

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

**Minutes for Release – Official Report
CTPF Executive Session
July 19, 2018**

The following minutes, releasing either the remainder, portions, or all of the minutes from the listed meetings, are submitted for review by the Board and for release pursuant to the Illinois Open Meetings Act. These minutes are being released pursuant to Section 2.06(d) of the Illinois Open Meetings Act (5 ILCS 120/) because the matters discussed no longer require confidential treatment.

OCTOBER 20, 2016 – REGULAR BOARD MEETING

Members present: Ms. Lois W. Ashford, Mr. Robert F. Bures, Ms. Bernice Eshoo, Ms. Tina Padilla, Dr. Walter Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Ms. Gail D. Ward, Mr. Raymond Wohl – 10

Members absent: Mr. Jeffery Blackwell, Mr. Mark F. Furlong – 2

Mr. Bures, Mr. Furlong, and Dr. Pilditch left the meeting during executive session.

Also in attendance were Mr. Charles A. Burbridge (*Executive Director*), Ms. Tiffany Reeves (*Deputy Executive Director and Chief Legal Officer*), Mr. Robert Jurinek (*Internal Auditor*), and Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

Grant Thornton presented regarding both its overall work (including regarding policies, job descriptions, and accounting services/the calculation of benefits) and regarding its strategic IT assessment. Grant Thornton also presented regarding the timing of its internal audit work, both generally and related to the pilot payroll audit. The Trustees asked Grant Thornton questions and discussed adding a charter holder to the pilot payroll audit who had failed to submit any payroll records or contributions for the FY17 school year.

The IT staff and the Board discussed penetration testing and the issuance of two IT security-related RFPs.

Staff, counsel, and the Trustees discussed policies and litigation-related policy issues, including calculating the last month's rate of salary and determining a survivor's pension benefit effective date when a spouse comes forward after benefits have already been provided to other survivors.

The staff and Trustees discussed Executive Session minutes through November 2015. Board counsel discussed a return to work litigation matter. Staff and Trustees discussed the Board's position on an invoice dispute with a Fund vendor. Staff and Trustees discussed a settlement with a vendor relating to water damage to the building.

The Trustees discussed service credit for a former employee, performance evaluation criteria for executive management, and salary compensation for senior management positions. The Trustees also discussed internal control matters as presented by the Internal Audit Director.

MAY 17, 2018 – REGULAR BOARD MEETING

Members present: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Ms. Bernice Eshoo, Mr. Mark F. Furlong, Ms. Tina Padilla, Mr. Gregory Redfeairn, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez, Ms. Gail D. Ward – 11

Members absent: Mr. Jerry Travlos – 1

Also in attendance during all or portions of the meeting were Mr. Charles A. Burbridge (*Executive Director*), Ms. Mary Cavallaro (*Deputy Executive Director*), Mr. John F. Schomberg (*Chief Legal Officer*), Ms. Adriane McCoy (*Internal Audit Director*), and Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Board Counsel*).

Ms. Ward joined the meeting during executive session. Mr. Furlong and Ms. Nelson left the meeting during executive session.

Staff presented disability applications. Trustees and staff discussed the Joan Bennett overpayment appeal. The Chief Legal Officer presented and the Board considered Executive Session minutes covering various meetings, in whole or in part, dating from April 2016 through February 2018.

The Trustees briefly discussed return to work issues, including the current limitations. The Trustees and staff discussed joining a lawsuit against opioid manufacturers, distributors, wholesalers, and pharmacy benefit managers or, alternatively, adopting a related resolution.

The Trustees and staff discussed a waiver request by Foundations Charter School.

The Internal Audit Director presented her internal audit report. The Board President discussed procedures for conducting internal controls executive sessions.

The Board and the Human Resources Manager discussed the timing of the Executive Director's evaluation. Other staff members, other than the Internal Audit Director, were not present.

JUNE 21, 2018 – REGULAR BOARD MEETING

Members present: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Ms. Bernice Eshoo, Mr. Mark F. Furlong, Ms. Lois Nelson, Ms. Tina Padilla, Mr. Gregory Redfeairn, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez, Mr. Jerry Travlos, Ms. Gail D. Ward – 12

Also in attendance for portions of the Executive Session (with Mr. Burns attending the entirety) were Mr. Charles A. Burbridge (*Executive Director*), Ms. Mary Cavallaro (*Deputy Executive Director*), Mr. John F. Schomberg (*Chief Legal Officer*), Ms. Adriane McCoy (*Internal Audit Director*) and Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Board Counsel*).

Ms. Nelson left the meeting during executive session.

Staff presented regarding and the Trustees considered non-duty and duty disability applications. Associate General Counsel Schildgen provided an update regarding an overpayment matter. The Chief Legal Officer presented and the Board considered Executive Session minutes covering meetings, either in whole or in part, dating between June 2016 and May 2018. The Chief Legal Officer presented the extension request for Board Counsel and the Board discussed the same.

The Trustees discussed a personnel matter. The Trustees discussed internal control and risk issues, including the role of the Internal Audit Director, with the Internal Audit Director. The Trustees further discussed the personnel matter.

JULY 9, 2018 – RETURN TO WORK COMMITTEE MEETING

Members present: Ms. Maria Rodriguez, Ms. Lois Nelson, Ms. Mary Sharon Reilly – 3

Members absent: Mr. Jerry Travlos – 1

Also in attendance were Ms. Mary Cavallaro (*Deputy Executive Director*), Mr. John F. Schomberg (*Chief Legal Officer*), Ms. Adriane McCoy (*Internal Audit Director*), Ms. Rosemary Iherjirika (*Chief Benefits Officer*), Ms. Jenn Pentangelo (*Benefits Manager*), and Judge Russell Hartigan (*Hearing Officer*).

The Trustees, the Hearing Officer, and staff discussed the individual cases after the Return to Work hearings for the following members: Lavinia Velez, James Scanlon, Clifford Wagner, Gerald Arena, and Robert Dundee.

JULY 10, 2018 – VACANCY COMMITTEE MEETING

Members present: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Ms. Mary Sharon Reilly – 3

Other Trustees present: Ms. Maria J. Rodriguez – 1

The Committee reviewed and discussed the eligible candidates who applied for the Teacher Trustee vacancy created by the retirement of former Trustee Bernice Eshoo. This review and discussion was for the purpose of making a recommendation to the full Board of a candidate to fill the vacancy.