Last Month’s Rate of Salary Definition

I. Purpose of Policy
Define the last month’s rate of salary for calculating a death benefit for death in service.

II. Definitions
Last Month’s Rate of Salary - seventeen (17) times the daily rate, which shall be determined by the last reported payroll period.

III. Scope
The definition of last month’s rate of salary as defined in this policy will be used for all death benefit calculations when a member dies in service.

IV. Policy
The last month’s rate of salary equals seventeen (17) times the daily rate, which shall be determined by the last reported payroll period.