

Pension E-News



June 2019

CTPF Office Moving this Autumn

The Chicago Teachers' Pension Fund (CTPF) will relocate offices to 425 South Financial Place in autumn 2019. The CTPF Member Services and Administrative offices will occupy the full 14th floor and a portion of the 15th floor, which will include a Board Meeting Room and space to accommodate Trustees, members, visitors, and staff attending meetings and other CTPF events.

CTPF estimates savings of about 14% per year compared to the cost of the current location. Overall, CTPF estimates savings of \$3.8 million over the next 15 years. The majority of the cost of the move will be covered by the Tenant Improvement Allowance, provided by the new landlord.

"When considering the move our priorities included cost, proximity to public transportation and easy access for drivers, ample in-building parking with reduced daily rates, a fully handicapped accessible property, security and safety for members, staff and visitors, and access to conference rooms and meeting space for member-facing events," stated CTPF Board of Trustees President, Jeffery Blackwell. "We are pleased that this location meets those goals and we are looking forward to a modern office that will provide additional meeting space and amenities to more effectively support our members."

CTPF has established a dedicated webpage at ctpf.org/onthemove which will be updated regularly with additional information.



425 South Financial Place

CTPF CIO Angela Miller-May Testifies before U.S. House Subcommittee on Diversity and Inclusion

CTPF's Chief Investment Officer Angela Miller-May testified on behalf of the Fund before the U.S. House Committee on Financial Services Subcommittee on Diversity and Inclusion hearing entitled, "Diverse Asset Managers: Challenges, Solutions and Opportunities for Inclusion," on Tuesday, June 25, 2019.

The hearing was led by Committee Chairwoman Joyce Beatty (D-OH), and explored the challenges minority- and women-owned firms face trying to compete in the asset management industry, and discussed legislation to increase the use of diverse asset managers by institutional investors.

"We are pleased to have the opportunity to opine on the challenges minority, women, and persons with disability firms face and the importance of including them in the conversation," stated CTPF Board of Trustees President Jeffery Blackwell. "Since the early 1990s the Fund has been a leader in this area - prioritizing these investments and relationships."

[Learn more.](#)



Left to right: Charles A. Burbridge, CTPF Executive Director; Jeffery Blackwell, CTPF Board of Trustees President; Angela Miller-May, CTPF CIO; John Rogers, Chairman, CEO & Chief Investment Officer, Ariel Investments; Congresswoman Joyce Beatty, Subcommittee Chair; and Brenda Chia, Founding Board Member & Co-Chair, Association of Asian American Investment Managers following the June 25, 2019, testimony.

Trustees Recognized and Thanked

During the regular meeting of the CTPF Board of Trustees on June 20, 2019, the Board recognized and thanked Trustees Gail D. Ward and Mark F. Furlong for their service as representatives of the Chicago Board of Education. Furlong and Ward have served the board since their appointments in August 2015.

Furlong retired as President and Chief Executive Officer of BMO Harris Bank, N.A., on June 1, 2015, following a lengthy career in business and public service. Ward retired from the Chicago Public Schools in 2008, after a distinguished 38-year career as a teacher and principal at the elementary and high school levels.

"We appreciate the many hours, wise counsel, and tremendous impact that Trustees Ward and Furlong have had on our fund since 2015," said Charles A. Burbridge, Executive Director. "We wish them the best in their well-deserved retirement."

CTPF will report on new appointments as information becomes available.



Left to right: Trustees Robert F. Bures, Maria J. Rodriguez, Jeffery Blackwell, Gail D. Ward, Mary Sharon Reilly, Jacquelyn Price Ward, and Charles A. Burbridge, Executive Director.

August Town Hall Webinar Registration Now Open

CTPF Executive Director Charles A. Burbridge and CTPF staff members will offer a [Town Hall Webinar](#) on Wednesday, August 21, 2019, at 12:00 p.m. The half-hour program will offer a quarterly financial update, a 2019 CTPF Trustee Election overview, and a review of important information for the fall retiree health insurance open enrollment period.

Register Today!



CTPF Website Survey: Last Call

CTPF launched its new website in June 2018 at ctpf.org and it has quickly become the "go to" place for news and information about the Fund. CTPF has designed a survey to gather your feedback on our newly launched website so that we can continuously improve and enhance the features we offer our members.



Our survey will close on July 1. Please take a moment to complete the survey today if you have not already done so: ctpf.org/survey

2019 CTPF Board of Trustees Election Notice

In the fall of 2019, CTPF will hold the following three elections:

- Three (3) Pensioner Trustees to serve two-year terms from November 2019-2021 (voting October 18-November 7, 2019)
- Two (2) Teacher Trustees to serve three-year terms from November 2019-2022 (voting November 1-7, 2019)
- One (1) Principal/Administrator Trustee to serve a three-year term from November 2019-November 2022 (voting October 18-November 7, 2019)



The official election notice which includes eligibility information, directions for requesting a nomination packet, and the election calendar has been posted to [CTPF's Election Central Page](#).

CTPF & CTU Pension Insurance Committee Present Workshop

Monday, June 10, 2019, the Chicago Teachers' Pension Fund partnered with the Chicago Teachers Union Pension Insurance Committee to present an educational workshop for active and retired CTU members for over 60 members.

The workshop reviewed the differences between Tier 1 and Tier 2 benefits, provided an overview of reciprocity and optional service, and discussed substitute teaching after retirement.

Employer Contribution Reporting

Each month, Employers remit employee pension contributions to CTPF. Illinois law requires that these contributions be made within a certain time period. If the Employer does not send the funds within the required time, penalties may be assessed. Recognizing the importance of informing members of Employers who are late in making their employee contributions, the Board directed CTPF staff to publish a listing of delinquent employers. Find a copy of the most recent list [here](#).

CTPF is Hiring

Know a recent graduate or experienced professional seeking employment? Our Chicago-based group is looking for qualified candidates with a variety of abilities and skills. Multiple positions are available. Competitive salary & benefits. CTPF is an Equal Opportunity Employer.

Spread
the
Word

[Apply today](#) or encourage your friends and colleagues to visit ctpf.org/jobs.

Pension Payment Schedule

The schedule for mailing checks and direct deposit dates through April is listed below. [Click here](#) for the full schedule.

Month	Check Mailing Date	Direct Deposit Date
July 2019	June 27, 2019	July 1, 2019
August 2019	July 30, 2019	August 1, 2019
September 2019	August 29, 2019	September 3, 2019
October 2019	September 27, 2019	October 1, 2019

Direct Deposit Makes Sense

Direct deposit ensures that your pension payment is deposited into your account on the first business day of the month. Checks that are mailed can take several days to arrive and then clear, delaying access to your funds. Direct deposit avoids costly delays and the chance of a lost or stolen check. We encourage you to take advantage of the speed, accuracy, and security of direct deposit; you can sign up by submitting the [Direct Deposit form \(CTPF Form 425\)](#). Please contact Member Services, 312.641.4464, with questions about direct deposit.

CTPF Features

Retired Members: Are You Redefining Retirement?



What are you doing to stay active, creative, engaged, and involved in your retirement?

Email your story about how your retirement is unique

Active Members: Does Your School Shine?



What is your school doing to be creative, innovative, and to make a difference for students and faculty?

Email your story about how your school stands out to

to socialmedia@ctpf.org and we may contact you for a Redefining Retirement feature.

socialmedia@ctpf.org and we may contact you for a School Spotlight feature.

CALENDAR OF EVENTS

All current meeting dates, office information, and upcoming event information can be found on the CTPF Calendar at ctpf.org/calendar.

STAY CONNECTED & SPREAD THE WORD

CTPF will continue to share information at ctpf.org on social media, in E-Lerts, and in E-News. Please consider forwarding this email to a friend who may be a fellow pensioner.



CTPF BOARD OF TRUSTEES

Jeffery Blackwell, *President*

Mary Sharon Reilly, *Vice President*

Gregory Redfeairn, *Financial Secretary*

Jacquelyn Price Ward, *Recording Secretary*

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