

## 2018 Open-End Infrastructure Equity RFP Questions & Answers:

1. Are you willing to be the first participant in the XYZ Infrastructure Fund?

**Yes, CTPF is willing to be the first participant, however the Sponsor would need to demonstrate fund raising momentum as CTPF does not want to be in a fund without other investors.**

2. We can provide fee and commission data at an overall fund level, but not at the participant level. Are you open to receiving this information for the fund?

**Yes, we are open to receiving this information. Any fees paid regarding CTPF's commitment would need to be disclosed.**

3. Would you be interested in funding a separate account that can accommodate your guidelines for proxy voting and fulfill your requirements for direct and indirect fee reporting?

**No, CTPF is interested in a commingled fund with an open-end structure, focused on private infrastructure. Separate accounts are not being considered.**

4. Would you review a RFP for a manager who could not provide vendor demographic reporting?

**No, vendor demographic reporting is part of the required data for consideration.**

5. Section IV: Investment Process 9. Economic Diversification: How does your firm view economic diversification as it relates to this fund? Can this question be further clarified?

**Please address the investment strategy and what types of diversification are considered to construct the portfolio, as well as any investment limitations or concentration limits.**

6. With regard to the Private Market VENDOR Profile, do the included contract charts need to be completed if the firm does NOT manage a CTPF private market fund?

**Yes, the forms must be completed for the proposed product.**

7. We want to confirm if the requested vehicle is to have private investments, or whether an open-ended infrastructure mutual fund with only public investments would be considered.

**The RFP is seeking an open-end vehicle focused on private infrastructure investments. An open-ended infrastructure mutual fund or any other structure investing in listed infrastructure will not be considered.**