



Chicago Teachers' Pension Fund



Understanding Your Statement of Estimated Contributions and Benefits

Personal Data

Examine your name, address, and personal data to make sure the information on file with CTPF is correct. If any information is incorrect, corrections should be submitted as follows:

- Current CPS employees go to www.HR4u.cps.edu to update your record.
- Current Charter School employees and other contributors: contact your employer's Human Resources department.
- Inactive and deferred vested members (not a current contributor): contact CTPF at 312.641.4464 with your updates.

Member ID

CTPF has eliminated the use of social security numbers as identifiers in our outbound correspondence, and will use Member ID numbers going forward. You will find your unique Member ID at the top left of your Member Statement, under "Personal Data." You may use either your Member ID or the last four digits of your social security number as an identifier when calling or writing to us.

Benefit Tier

Members who joined CTPF or a qualified Illinois reciprocal pension system prior to January 1, 2011, are Tier 1. Members who joined on or after January 1, 2011, are Tier 2. The formula used to calculate pensions is the same for both tiers; however, vesting requirements, retirement age, and final average salary (FAS) calculation are different. Salaries used in the calculation of a pension are capped for Tier 2.

Service Credit

This section reports the years of service credit on file with CTPF. Any optional service that you have purchased and paid for in full is included under service credit.

Reciprocal Service Information

If you have reciprocal service with another Illinois system, it is listed here. Service credit will be verified at the time of retirement.

Contributions

Your contributions help to fund your pension, survivor pension, and your automatic annual increase (AAI). Contributions listed as "SPC" refer to payment(s) made on optional service contracts.

Salary Information


Your salary information is divided into two categories: Reported Earnings and Pension Eligible Salary. Pension Eligible Salary is the salary used to calculate your pension. Pension Eligible Salary does not include overtime, summer school, or after school pay. All salary information has been reported to CTPF by your employer.

Estimated Pension

This section provides an estimate of CTPF pension benefits accrued through June 30, 2017, payable at a normal retirement age. The benefit is based on your years of service, a pension percentage multiplier and your final average salary (FAS). The estimate does not include service credit for any reciprocal service you may have. Final pension benefits are calculated based on your final record, after CTPF audit. *Estimates are for informational purposes only.*

Beneficiary Information

Beneficiary information indicates whether CTPF has a Designation of Beneficiary form on file for you.



Chicago Teachers' Pension Fund

EXAMPLE ONLY

1-2 CTPF AAI Reciprocal Audit
 JANE A. DOE
 2891 LAKE SHORE DR.
 CHICAGO, IL 60608

Your Pension Eligibility is:
 Eligible for a Pension
 Benefit with no Age
 Reduction

2017 Statement of Estimated Contributions and Benefits
FISCAL YEAR 07/01/2016 through 06/30/2017

PERSONAL DATA			
Member ID:	A125-V2339	Date of Birth:	12/04/1951
Gender:	Female	Birth Certificate on File:	No
Home Phone:	(773)600-5555	Marital Status:	Married
Cell Phone:	(773)500-5555	Date of Marriage:	Unknown
Email:	Unknown	Spouse Name:	None
Tier:	1		
SERVICE CREDIT			
As of 06/30/2016	Statement Period Totals	As of 06/30/2017	
31.07500	0.20588	31.28088	
<small>Service credit as of 06/30/2017 includes:</small>			
Regular	30.28088		
UNPAID SERVICE			
<small>No service credit is being purchased. Please see the Unpaid Service section in the instructions for more information.</small>			
CONTRIBUTIONS			
Contribution Type	As of 6/30/2016	Statement Period Totals	As of 6/30/2017
Employee Retirement	\$118,213.43	\$1,084.35	\$119,297.78
Employee Survivor	\$16,392.26	\$144.59	\$16,536.87
Employee AAI	\$8,197.53	\$72.28	\$8,269.81
Account Balance:	\$142,803.24	\$1,301.22	\$144,104.46
<small>Post-Tax Contributions: \$5,717.84</small>			
SALARY INFORMATION			
Year	Reported Earnings	Pension Eligible Salary	Service Credit
2017	\$14,457.75	\$15,469.80	0.20588
2016	\$75,982.37	\$80,338.14	1.00000
2015	\$56,720.81	\$60,691.27	1.00000
2014	\$83,636.04	\$89,490.58	1.00000
ESTIMATED PENSION			
<small>Annual Service Retirement based upon service as of 06/30/2017: \$57,777.72. Payable at age 66. Your actual pension may vary after receipt of final records. This estimate uses anticipated dates and amounts.</small>			

203 N LASSALLE ST STE 2600 • CHICAGO, IL 60601-1231 • Telephone: (312) 641-4454 • Fax: (312) 641-7185

This statement displays contributions and service credit for the period of July 1, 2016 – June 30, 2017. This statement does not reflect your earnings as reported on your annual W-2.