



Chicago Teachers' Pension Fund

APPLICATION FOR PURCHASE OF OPTIONAL LEAVE SERVICE CREDIT

FORM 645

(rev. 11/2019)

425 South Financial Place, Suite 1400 | Chicago, Illinois 60605-1000 | Phone: 312.641.4464 | Fax: 312.641.7185

APPLICATION FOR PURCHASE OF OPTIONAL LEAVE SERVICE CREDIT

You may purchase service credit for **approved, unpaid** leaves of absence granted by your employer. Approved leave types include: sick leave, maternity or paternity leave, study/travel leave, and sabbatical leave. Members who contributed after June 28, 2002 may establish a maximum of 36 months of service credit; members who did not contribute after that date may establish a maximum of 12 months of service credit. **Please read the requirements, instructions and application form carefully and complete all information as requested.** Incomplete forms will necessitate additional communication and delay the processing of the request.

REQUIREMENTS

- Your application to purchase optional leave service credit must be received by CTPF and payment completed before you receive your first retirement check from CTPF or another retirement system covered by the Illinois Retirement Systems Reciprocal Act (**if retiring under reciprocity**).
- If you have multiple leaves, you can decide which leaves you will purchase, up to the maximum service for which you qualify.
- You must submit employer documentation verifying your beginning and ending leave dates.
- A resignation/termination or return to work, ends/concludes your leave of absence period.

PAYMENT OF CONTRIBUTIONS AND INTEREST

- Cost to purchase optional leave service will be based on the salary and contributions in effect at the time of the approved leave. Interest on the total cost will be 5% compounded annually beginning one year after the termination of the leave or return to service whichever is earlier. **This service credit will not be added to your account until you have paid the entire bill.**
- CTPF will mail you a Service Purchase Contract which offers the following payment plan options:
 - Lump-sum option — applicant pays the total cost with a single payment.
 - Installment payment option — applicant pays a series of installment payments directly to CTPF.
 - A combination of the two payment options.
- You may pay for this service through a rollover from a traditional IRA (NOT a ROTH IRA), a 401, 403(b), 457(b), or other qualified pension plan. **Please complete and submit Form 435 Certification for Tax-deferred Rollover** for determination of eligibility.

INSTRUCTIONS FOR COMPLETING THE FORM

SECTION 1 MEMBER INFORMATION

- Please provide your legal name, address, social security number, etc.
- Optional: your anticipated retirement date.
- Former name: If you previously participated in CTPF under a different name, please provide it here.

SECTION 2 RETIREMENT SYSTEM INFORMATION

- Check the system in which you are currently contributing and enter the date you joined that system.

SECTION 3 LEAVE HISTORY

- Please list each leave, the approximate dates of the leave(s) and the school to which you were assigned at the time of the leave(s). Leave grants must accompany this application.

SECTION 4 MEMBER CERTIFICATION

- Provide requested information, sign, and date.

Call Member Services, 312-641-4464, if you have questions regarding the completion of this application.



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PLEASE PRINT OR TYPE. Read attached instructions before completing application

SECTION 1 – MEMBER INFORMATION

Legal name	first	middle initial	last	suffix	Social security number	
Mailing address	street		apt. or unit no.	city	state	zip code
Telephone number (with area code)			Date of birth		Optional: anticipated retirement date	
Former name			E-mail address			

SECTION 2 – RETIREMENT SYSTEM INFORMATION INDICATE SYSTEM/FUND IN WHICH YOU ARE A CURRENT CONTRIBUTOR

- | | | |
|---|---|--|
| <input type="checkbox"/> Chicago Teachers' Pension Fund | <input type="checkbox"/> Judges' Retirement System | <input type="checkbox"/> Municipal Employees Benefit & Annuity Fund |
| <input type="checkbox"/> Illinois Municipal Retirement Fund | <input type="checkbox"/> Cook County Annuity & Benefit Fund | <input type="checkbox"/> Cook County Forest Preserve Annuity & Benefit Fund |
| <input type="checkbox"/> General Assembly Retirement System | <input type="checkbox"/> Park Employees' Annuity & Benefit Fund | <input type="checkbox"/> Metro Water Reclamation Retirement System (Chicago Sanitary Employees' Trust) |
| <input type="checkbox"/> State Employees' Retirement System | <input type="checkbox"/> State Universities Retirement System | |
| <input type="checkbox"/> State Teachers' Retirement System | <input type="checkbox"/> Laborers' Annuity & Benefit Fund | |

Date you began contributing to your current retirement system: _____

SECTION 3 – LEAVE HISTORY

School/Employer Name	Type of Leave	Dates of Leave	
		FROM	TO

SECTION 4 – MEMBER CERTIFICATION

I hereby certify that:

- The above information is correct to the best of my knowledge, **and**
- I request you to advise me of the payment required to purchase the Optional Leave Service credits for the purpose of including this leave service in the calculation of my pension, **and**
- I have enclosed a copy of the employer documentation verifying my leave dates for each leave listed above.

Member Signature	Date
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