Board of Trustees Votes to Divest from Public Market Holdings in Private Prisons and Detention Centers

Board Takes Action to Protect Public Safety, Public Service Employees, and the People they Serve

During their August 16, 2018, meeting, the Chicago Teachers’ Pension Fund (CTPF) Board of Trustees voted for CTPF to divest and to prohibit future investment in private prison companies and businesses that operate immigration detention centers.

Jay C. Rehak, President of the CTPF Board of Trustees said, "As part of our duty to maintain sound, long-term investments, CTPF has divested from investments in private prisons and privately-run immigrant detention centers that deliberately outsource public services and foster unsafe working and living conditions. We know these institutions disproportionately incarcerate people of color and those who live below the poverty line, house immigrant children and perpetuate the separation of immigrant families, and take advantage of and put at risk unprotected, low-wage employees, while lacking fiscal and operational transparency." Rehak continued, "CTPF continues to be a leader in scrutinizing our investments worldwide. I'm proud of our action, and members should be too."

Read the complete press release on Divestiture.

Media Interest
This story has generated considerable media interest from national and local publications as well as National Public Radio. The American Federation of Teachers (AFT) and Chicago Teachers Union (CTU) also issued a joint press release in support of the action.

<table>
<thead>
<tr>
<th>New York Times</th>
<th>Reuters</th>
<th>CNBC</th>
<th>AFT/CTU Release</th>
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<tbody>
<tr>
<td>August 17</td>
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</table>
2018 Notice of Trustee Elections

CTPF will hold elections for:

- Two (2) Teacher Trustees to serve three-year terms ending November 2021 (voting November 1-7, 2018)
- One (1) Teacher Trustee to fill a vacancy for a one-year term ending November 2019 (voting November 1-7, 2018)
- One (1) Pensioner Trustee to fill a vacancy for a term ending November 2019 (voting October 19 - November 7, 2018)

Candidates for the Teacher Trustee election may choose to either run for the available one-year seat, or for one of the two available three-year seats.

A candidate may not run for both a one-year and a three-year seat.

Eligibility Criteria for Candidates
Individuals who wish to run for office must meet the following criteria as of October 1, 2018:

**Teacher Trustee candidates must:**

1. Be a Member, other than a Principal/Administrator, as defined in 40 ILCS 5/17-106;
2. Have been assigned on a regular certificate for at least 10 years in the Chicago Public Schools or Charter schools within District 299 (this includes anyone who is licensed and has worked in the Chicago Public Schools or Charter Schools for at least 10 years on a regular certificate, including as a substitute);
3. Be nominated by a petition signed by at least 200 contributors who are not Principals/Administrators, as provided in 40 ILCS 5/17-139(1); and
4. Complete a 2018 Teacher Trustee Election Designation Form

**Pensioner Trustee candidates must:**

1. Be a service, reciprocal, or disability pensioner receiving monthly payments from the Fund; and
2. Be nominated by a petition signed by not less than 100 pensioners, as provided in 40 ILCS 5/17-139(2)

Nomination Packets
Individuals who meet the criteria listed above can request a nomination packet from the Chicago Teachers' Pension Fund. Call Gail Davis at 312-604-1400, ext. 402, or email elections@ctpf.org to request a packet. Completed petitions, candidate resumes, and, if applicable, Teacher Trustee Election Designation Forms, must be submitted to the Chicago Teachers’ Pension Fund office, 203 North LaSalle Street, Suite 2600, Chicago, Illinois 60601-1231, on or before the close of business at 5:00 p.m. (CT), Monday, October 1, 2018.

<table>
<thead>
<tr>
<th>Schedule of Election Events</th>
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<tbody>
<tr>
<td>February 15, 2018</td>
<td>Nomination packets available</td>
</tr>
<tr>
<td>September 15, 2018</td>
<td>Last day to request a Teacher Trustee nomination packet</td>
</tr>
<tr>
<td>October 1, 2018</td>
<td>5:00 p.m. (CT) nomination packets due to CTPF</td>
</tr>
<tr>
<td>October 19, 2018</td>
<td>Election materials mailed and online voting available for Pensioner Trustee election</td>
</tr>
<tr>
<td>November 1, 2018</td>
<td>Unique voter identification numbers to be distributed by this date for Teacher Trustee election</td>
</tr>
<tr>
<td>November 1-7, 2018</td>
<td>Online voting available for Teacher Trustee election through November 7 at 5:00 p.m. (CT)</td>
</tr>
<tr>
<td>November 7, 2018</td>
<td>Voting closes for all elections at 5:00 p.m. (CT). All mail-in ballots must be received by this date</td>
</tr>
</tbody>
</table>
Additional information about the elections and the current election policy can be found on [www.ctpf.org](http://www.ctpf.org).

### Phone and Voicemail Maintenance

On Thursday September 6, 2018, the CTPF phone and voicemail systems will be down for a circuit upgrade. The outage will occur between the hours of 5:30 and 8:30 p.m. If you would like to leave a voicemail during those hours but receive a busy signal, please try calling back, or you may email [memberservices@ctpf.org](mailto:memberservices@ctpf.org).

### CTPF Retirees: Important Information on Returning to Work

After retiring from CPS or a Charter School, a CTPF retiree may decide to return to work on a part- or full-time basis. But there are some rules to be aware of to keep your pension from being jeopardized. A retiree may go to work for any employer that is not the Chicago Board of Education or a Chicago Charter school without restrictions.

Retirees must, however, adhere to post-retirement employment limitations and restrictions if returning to work for the Chicago Board of Education or a Chicago Charter school. Serious financial consequences can occur when limitations are exceeded. You must notify CTPF in writing before beginning employment with the Chicago Board of Education or a Chicago Charter school (Employer).

You must independently track your own days worked. No matter what employer system you use to register for your hours, you are responsible for keeping track of your days worked (such as in a document, spreadsheet, or calendar you maintain). Employers use various systems to register hours worked and those systems are not connected to each other. Therefore, there is no single place you can go to find out how many days you’ve worked in a year.

You will not receive a warning if you are getting close to the maximum. You are responsible for tracking your days.

[Read more](#) about the return to work policy, and find forms and additional information on our website.

### DUE TODAY: Health Insurance Subsidy for Non-CTPF Participants

A reminder that today (August 31) is the last day to submit documentation for 2017 health insurance rebates for retirees who are enrolled in non-CTPF sponsored health plans.

Completed applications must be returned to CTPF with required documentation today. Please watch this [short video](#) for information on the acceptable forms of proof that may accompany the application, and call CTPF Member Services, 312.641.4464, with questions about the subsidy or application.

### CTPF Retirees: Health Insurance Open Enrollment for 2019
The 2019 Open Enrollment Period for health insurance will run from October 1 - 31, 2018. CTPF offers seminars and webinars to educate members about CTPF’s health insurance plans. Open Enrollment materials will be mailed at the end of September for delivery by October 1.

**Health Insurance Webinars**

Health insurance webinar registration is now open at [www.ctpf.org/open-enrollment](http://www.ctpf.org/open-enrollment). Webinars will be posted online and available for on-demand viewing the week after the presentation.

**Health Insurance Seminars**

Health insurance seminar registration for all seminars begins Wednesday, September 26, 2018, at 9:00 a.m. Register at [www.ctpf.org/open-enrollment](http://www.ctpf.org/open-enrollment) or call CTPF Member Services at 312.641.4464.

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**CTPF Features**

**Retired Members:**

**Are You Redefining Retirement?**

What are you doing to stay active, creative, engaged, and involved in your retirement?

Email your story about how your retirement is unique to [socialmedia@ctpf.org](mailto:socialmedia@ctpf.org) and we may contact you for a Redefining Retirement feature.

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**Active Members:**

**Does Your School Shine?**

What is your school doing to be creative, innovative, and to make a difference for students and faculty?

Email your story about how your school stands out to [socialmedia@ctpf.org](mailto:socialmedia@ctpf.org) and we may contact you for a School Spotlight feature.

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**Pension Payment Schedule**

The schedule for mailing checks and direct deposit dates through November is listed below. [Click here](http://www.ctpf.org) for a printable PDF of the full schedule.
<table>
<thead>
<tr>
<th>Month</th>
<th>Check Mailing Date</th>
<th>Direct Deposit Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>September 2018</td>
<td>August 30, 2018</td>
<td>September 4, 2018</td>
</tr>
<tr>
<td>October 2018</td>
<td>September 27, 2018</td>
<td>October 1, 2018</td>
</tr>
<tr>
<td>November 2018</td>
<td>October 30, 2018</td>
<td>November 1, 2018</td>
</tr>
<tr>
<td>December 2018</td>
<td>November 29, 2018</td>
<td>December 3, 2018</td>
</tr>
</tbody>
</table>

Board of Trustees and Investment Committee meetings are held in the CTPF office at 9:30 a.m. and are open to the public. Confirm meeting times/dates at www.ctpf.org.

**SEPTEMBER**
- 3 - Labor Day | Office closed
- 12 - Finance & Audit Committee meeting | 5:00 p.m.
- 20 - Board of Trustees meeting | 9:30 a.m.

**OCTOBER**
- 1 - Election nomination packets due | 5:00 p.m.
- 1 - 2019 Open Enrollment Begins
- 2 - Open Enrollment Webinar | 10:00 a.m.
- 4 - Open Enrollment Webinar | 10:00 a.m.
- 8 - Finance & Audit committee Meeting | 9:30 a.m.
- 9 - Open Enrollment Seminars, Harold Washington Library | 9:00 a.m. & 1:00 p.m.
- 11 - Open Enrollment Seminars, Hilton Oak Lawn | 9:00 a.m. & 1:00 p.m.
- 18 - Board of Trustees meeting | 9:30 a.m.
- 19 - Election materials mailed & online voting available for Pensioner Trustee election
- 25 - Investments Committee meeting | 9:30 a.m.
- 31 - 2019 Open Enrollment Ends

**NOVEMBER**
- 7 - Board of Trustees voting closes | 5:00 p.m.
- 8 - Finance & Audit committee Meeting | 5:00 p.m.
- 12 - Veterans Day | Office closed
- 13 - Board of Trustees meeting | 9:30 a.m.
- 22-23 - Thanksgiving Holiday | Office closed

**DECEMBER**
- 6 - Finance & Audit Committee Meeting | 5:00 p.m.
- 18 - Board of Trustees meeting | 9:30 a.m.
- 25 - Christmas | Office closed

**BOARD OF TRUSTEES**

Jay C. Rehak, President
Gregory Redfeairn, Financial Secretary
James Cavallero
Mark F. Furlong
Lois Nelson
Tina Padilla

Lois W. Ashford, Vice President
Jeffery Blackwell, Recording Secretary
Mary Sharon Reilly
Maria J. Rodriguez
Jerry Travlos
Gail D. Ward
STAY CONNECTED & SPREAD THE WORD

CTPF will continue to share information at www.ctpf.org on social media, in E-Lerts, and in E-News. Please consider forwarding this email to a friend who may be a fellow pensioner.