

CPFM is independent, governed by 12 Trustees: six elected by active members, three elected by pensioners, one elected by the principals/administrators, and two appointed by the Board of Education.

CTPF’s current governance system dates to 1907 when CTPF Board President Jane Addams, the legendary social activist and reformer, championed legislation which allowed teachers to elect representatives to govern the fund.

BOARD OF TRUSTEES

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Executive Director

1/15/2020

CTPF celebrates 125 years of continuous operations in 2020. This fiscal year we are celebrating 125 years of providing financial security for our members.

One of 646 public pension systems in Illinois

Oldest in Illinois (1895)

$11.0 Billion in Assets

47.5% Funded

CTPF Membership includes more than 88,000 members: serving Chicago’s public/charter school teachers, administrators, certified personnel, and CTPF staff

28,317

29,295

9,926

20,621

Annuitants

Active Members

Vested Terminated Members

Unvested Terminated Members

CTPF members do not contribute to Social Security during employment by CPS and other participating employers. Employee contributions are 9% of pensionable earnings.

CTPF receives contributions from the State of Illinois, a tax levy, CPS, and employees. CTPF received $999.2 million in contributions for Fiscal Year 2019, and made nearly $1.5 billion in benefit payments.

CTPF invests funds for the long-term and has achieved an average growth rate of 8.54% over the past 35 years. CTPF values diversity with 44% of our assets managed by MWDBE firms. We invest close to home with $3.3 billion managed by Illinois-based investment managers.