



Chicago Teachers' Pension Fund

February 22, 2018

Questions and Answers #3 Related to the RFP for Banking Services

1. Our banking institution complies with state statutes "30 ILCS 235 – Public Funds Investment Act" – but in Illinois, collateral is only required if a client requires it in their investment policy. We didn't see anything as it relates to collateral in the RFP or investment policy. Can you advise on collateral and confirm if account balances require collateral?

As reflected in 40 ILCS 5/17-146 and 40 ILCS 5/1-113(9), CTPF and any affected CTPF vendors are subject to the requirements contained in 30 ILCS 235/6 or Section 6 of the Public Funds Investment Act. CTPF and CTPF's vendors are not subject to 30 ILCS 235/2.5 or Section 2.5 of the Public Funds Investment Act.