BOARD OF TRUSTEES VOTE
DIVESTING FROM PUBLIC MARKET HOLDINGS IN PRIVATE PRISONS & DETENTION CENTERS

ANNUAL MEMBER STATEMENTS
ALL ACTIVE MEMBERS WILL RECEIVE STATEMENTS THIS FALL

2018 PAYMENT UPDATE
FULL PAYMENT RECEIVED FOR FISCAL YEAR 2018

2018 TEACHER TRUSTEE ELECTION
MAKE YOUR VOTE COUNT & GET TO KNOW YOUR CANDIDATES
Now that fall is upon us, it’s election season, and with the annual CTPF Board of Trustees elections coming up in November, I urge everyone to vote in the election this year. Trustees are active leaders in our schools and play a very important role in supporting strong professional leadership and ensuring informed governance to best represent your interests as members, so it’s important to get to know the candidates. CTPF is a member service organization and we are here to serve you.

It is important that the Board represents the diversity of your school communities, and voting is your opportunity to make a positive difference for all CTPF members. A responsibility that shouldn’t be taken lightly, all members should use their vote in an informed way.

CTPF is governed by a 12-member Board of Trustees comprised of six active teachers, one principal or administrator, three retirees, and two trustees appointed by the Board of Education. The CTPF Board members hold many responsibilities, including authorizing benefit payments and selecting investment professionals, but their chief responsibility is representing all CTPF members’ best interests when aiding in making decisions surrounding CTPF business, financial, and personnel matters.

Trustee elections are held in the fall, and all teachers who are active as of October 1 are eligible to vote. Two teacher trustees will be elected to serve three-year terms, and another will be elected to serve a one-year term to fill the vacancy created when Trustee Bernie Eshoo took her well-deserved retirement. It’s imperative that all eligible voters take advantage of this opportunity to choose your best representatives.

See the Notice of Election on page 4, or visit www.ctpf.org/election-central for additional information.

The certified candidates have been posted in schools and on the CTPF website, and elections will be conducted online November 1-7, 2018. I encourage all active members to learn about the candidates and to make informed voting decisions.

Charles A. Burbridge
Executive Director

It is important that our Board REPRESENTS THE DIVERSITY of its membership, and voting is your opportunity to MAKE A POSITIVE DIFFERENCE FOR ALL CTPF MEMBERS.
CTPF DIVESTS FROM PUBLIC MARKET HOLDINGS IN PRIVATE PRISONS & DETENTION CENTERS

At their August 16, 2018, meeting, the CTPF Board of Trustees voted for CTPF to divest and to prohibit future investment in private prison companies and businesses that operate immigration detention centers. The Trustees directed staff to instruct investment managers to prudently liquidate public market holdings in private prison companies engaging in either incarceration or in immigrant detention as soon as reasonably practical and in accordance with the managers’ fiduciary duties.

Jay C. Rehak, President of the CTPF Board of Trustees, said “As part of our duty to maintain sound, long-term investments, CTPF has divested from investments in private prisons and privately-run immigrant detention centers that deliberately outsource public services and foster unsafe working and living conditions. We know these institutions disproportionately incarcerate people of color and those who live below the poverty line, house immigrant children and perpetuate the separation of immigrant families, and take advantage of and put at risk unprotected, low-wage employees, while lacking fiscal and operational transparency.” Rehak continued, “CTPF continues to be a leader in scrutinizing our investments worldwide. I’m proud of our action, and members should be too.”

The Bureau of Justice Statistics reports that in 2015 (the most recent numbers available), for-profit corporations held approximately 7 percent of state prisoners and 18 percent of federal prisoners. The U.S. Immigration and Customs Enforcement Agency reported that nearly three-quarters of federal immigration detainees were held in private custody. Private corporations also hold an unknown percentage of people in local jails in Texas, Louisiana, and a handful of other states.

FISCAL YEAR 2018 PAYMENT UPDATE

CTPF funds pensions through revenue returned on investments and from four external sources: the Chicago Board of Education, the State of Illinois, a property tax levy, and member contributions. As of August 31, 2018, the CPS fiscal year 2018 required contribution of $772.71 million has been paid in full. A breakdown of the payment includes:

- $221.3 million from the State of Illinois for the fiscal year 2018 normal cost requirement
- $426.0 million in property tax receipts
- $125.4 million from the Chicago Board of Education

The State of Illinois made its required contribution of $11.69 million.

Revenue from the property tax levy is remitted directly to CTPF and credited against the CPS contribution. Additional revenue received from the levy will be credited to the CPS 2019 contribution. Each pay period, CTPF members contribute a portion of their salary to fund pensions. The required member contribution for Fiscal Year 2019 is 9% of pensionable teacher salaries.

As of August 31, 2018, members paid $158.6 million (CPS) and $21.3 million (charter schools) for the 2018 fiscal year.

Financial Statements

CTPF is committed to fiscal transparency. Audited financial statements and actuarial reports can be found in the Comprehensive Annual Financial Report.

www.ctpf.org/financial-investment-reports
CTPF is governed by a 12-member Board of Trustees: six elected by active members, three elected by pensioners, one elected by principals/administrators, and two appointed by the Board of Education.

**TEACHER TRUSTEE ELECTION**

November 1-7, 2018, CTPF will hold an election for one (1) Teacher Trustee to fill a vacancy for a one-year term ending November 2019 and two (2) Teacher Trustees to serve three-year terms from November 2018-2021.

**ONLINE VOTING & INSTRUCTIONS**

All voting will be conducted online. You MUST secure your voting slip and instructions from your school Pension Representative prior to voting. Your Pension Representative will hand out voting materials in schools on November 1, 2018.

Teachers who are not assigned a school, (citywide/substitutes), will receive voting instructions at their homes via US Mail. Ballots will be mailed on October 29, 2018, to addresses on files with CTPF. If you do not receive a ballot but think you are eligible to vote, you may contact Election Services Corporation at 1.800.828.2169.

Online voting will be available from November 1, 2018, through 5:00 p.m. (CT) on November 7, 2018.

**ELIGIBILITY FOR VOTERS**

Teachers who are not administrators shall be eligible to vote in the Teacher Trustee election in accordance with Sections 17-138 and 139 of the Illinois Pension Code and the Fund’s Administrative Rules regarding the Election of Members to the Board of Trustees. Every member must be eligible to vote as of October 1st of the election year.

**ELIGIBILITY CRITERIA FOR CANDIDATES**

Teacher Trustee candidates must:

1. Be a Member, other than a Principal/Administrator, as defined in 40 ILCS 5/17-106;  
2. Have been assigned on a regular certificate for at least 10 years in the Chicago Public Schools or Charter Schools within District 299 (this includes anyone who is licensed and has worked in the Chicago Public Schools or Charter Schools for at least 10 years on a regular certificate, including as a substitute);  
3. Be nominated by a petition signed by at least 200 contributors who are not Principals/Administrators, as provided in 40 ILCS 5/17- 139(1); and  
4. Complete a 2018 Teacher Trustee Election Designation Form

**SCHEDULE OF ELECTION EVENTS**

<table>
<thead>
<tr>
<th>Date</th>
<th>Event</th>
<th>Additional Information</th>
</tr>
</thead>
<tbody>
<tr>
<td>February 15, 2018</td>
<td>Nomination packets available</td>
<td></td>
</tr>
<tr>
<td>September 15, 2018</td>
<td>5:00 p.m. (CT), last day to request nomination packets</td>
<td></td>
</tr>
<tr>
<td>October 1, 2018</td>
<td>5:00 p.m. (CT), nomination packets due to CTPF</td>
<td></td>
</tr>
<tr>
<td>November 1-7, 2018</td>
<td>Election materials distributed in schools and online voting available for Teacher Trustee election</td>
<td></td>
</tr>
<tr>
<td>November 7, 2018</td>
<td>Voting closes for elections at 5:00 p.m. (CT)</td>
<td></td>
</tr>
<tr>
<td>November 13, 2018</td>
<td>Trustees sworn in during CTPF Board of Trustees meeting</td>
<td></td>
</tr>
</tbody>
</table>

*Elections for one (1) Pensioner Trustee will also be held in November. Find the CTPF Election Policy and additional information at www.ctpf.org/election-central.
CANDIDATE INFORMATION
The certified candidates for each election are listed below. A list of certified candidates and candidate background information is also available online.

Visit www.ctpf.org/election-central for more information.

CANDIDATES*
The following CTPF members have met the eligibility criteria and have been certified to run in the Teacher Trustee 2018 Election for a one-year term (one open position):

Jacquelyn Price Ward | jacquelynward10@gmail.com
Theresa Hehn | tmhctu@gmail.com

The following CTPF members have met the eligibility criteria and have been certified to run in the Teacher Trustee 2018 Election for a three-year term (two open positions):

James Cavallero | jamescavallero@gmail.com
June M. Andalcio | jmandalcio@cps.edu
Gervaise Clay | gervaiseclay@gmail.com

All voting will be conducted online.

*All candidates are listed in random order, as required by CTPF Election Policy.

Find candidate background information on CTPF’s Election Central page
www.ctpf.org/candidate-information
As of June 30, 2018, the approximate current value of CTPF’s investments was $10.8 billion.

**CTPF LAUNCHES NEW & IMPROVED WEBSITE**

CTPF received an overwhelming response when we surveyed members to find out what they most wanted in our redesigned website. With that feedback in mind, we have developed a new and improved website that offers a clean, uncluttered design, a simple navigation, clearly designated sections for different audiences, and a newsfeed for sharing key news, updates, and information.

Additional features and services are currently in development as we expand upon our new digital initiative. The best way to learn about the new website is to explore, www.ctpf.org.

**WEBSITE HIGHLIGHT: SEARCHING SIMPLIFIED**

Navigating the new website has been simplified with the search bar tool. The new CTPF website offers an easy-to-use search bar to help you find the information you need quickly and easily. Simply type a search term into the Search box, press enter, and you’ll be directed to the page or pages containing the relevant information.

**FOR EXAMPLE:**

Searching for Return to Work information?

1. Type “return to work” into the search bar and press enter.

   ![Search Bar](image)

   A menu of options appears with links to pages which include relevant information.

2. Click a link to go directly to the page with the information you are searching for.

   ![Link Click](image)

As of June 30, 2018, the approximate current value of CTPF’s investments was $10.8 billion.
ANNUAL MEMBER STATEMENTS

Active members will be receiving their annual Statement of Estimated Contributions and Benefits in the mail this fall. The statement summarizes the individual member’s contributions and service credit as reported by the employer(s) for the previous fiscal year.

REPORTING STATEMENT ERRORS

Please review your statement carefully. If the statement contains errors in your salary, contributions, employment dates, or personal information, contact your employer(s) directly to report any discrepancies. Inactive members can report personal information errors by calling the CTPF Member Services office at 312.641.4464.

UPDATING YOUR ADDRESS

Active employees of CPS can update their address online at www.HR4u.cps.edu. Charter School employees and all other active contributors should contact their Human Resources department. Inactive members can update their address by completing a change of address form, www.ctpf.org/memberforms-information.

For more information on reading this statement, please visit www.ctpf.org/annual-member-statement.

This statement displays contributions and service credit for the period of July 1, 2017 – June 30, 2018. This statement does not reflect your earnings as reported on your annual W-2.

NEW STAFF AT CTPF

CTPF WELCOMES CHIEF BENEFITS OFFICER

Rosemary K. Ihejirika, MBA, joined CTPF in May 2018 as Chief Benefits Officer. Ihejirika previously served as Benefits Manager for a self-insured health system, where she oversaw plan design, systems implementation, benefits administration, communications development, member services, and vendor relationships for the employee and member life cycles.

Ihejirika has worked in the benefits field for more than 24 years in both private and public funds, and recently returned to Chicago from Springfield, IL. Her experience includes programming and business analysis, and she holds a BA from the University of Port-Harcourt and an MBA from the Keller Graduate School of Management.

BOARD UPDATES

TRUSTEE BERNICE ESHOO RETIRES

CTPF extends its congratulations and best wishes for a long, happy, and productive retirement to CTPF Trustee Bernice Eshoo, who retired in June from CPS after 34 years of service. A tireless advocate for students, Trustee Eshoo has been a dedicated volunteer for various student-focused organizations and has served on several other committees and boards in addition to her duties as a CTPF Trustee.

TEACHER TRUSTEE VACANCY FILLED

Thursday, July 19, 2018, CTPF Board of Trustees appointed James Cavallero to serve as a Teacher Trustee. Trustee Cavallero will serve out the remainder of Trustee Bernice Eshoo’s term, until the Board’s regular November meeting.

CTPF will hold an election in November for a Teacher Trustee to serve the remainder of the term from November 2018-2019.
EMAILS FROM CTPF

In addition to the printed Pension News, CTPF emails a monthly digital newsletter to all members, along with periodic time-sensitive announcements that members need to know, so we ask that you do not unsubscribe from receiving CTPF emails. If you have unsubscribed from CTPF emails and need to re-subscribe, please visit www.ctpf.org/webform/sign-updates.

DOES YOUR SCHOOL SHINE?

What is your school doing to be creative, innovative, and to make a difference for students and faculty?

Email your story about how your school stands out to socialmedia@ctpf.org and we may contact you for a School Spotlight feature.

BOARD OF TRUSTEES

Jay C. Rehak
President

Lois W. Ashford
Vice President

James Cavallero
Mark F. Furlong
Lois Nelson

Tina Padilla
Mary Sharon Reilly
Maria J. Rodriguez

Jerry Travlos
Gail D. Ward

Charles A. Burbridge
Executive Director