

2019 MWDBE Private Equity RFP

Questions & Answers:

1. Could you confirm that an Investment Manager domiciled in one of the 50 states or Puerto Rico and duly registered with the appropriate local state authority, but not the SEC, qualifies for consideration?

Yes, registration with the appropriate state authority is acceptable for consideration. We would also like some comfort that SEC registration either as a registered investment adviser or an exempt reporting adviser is forthcoming prior to the execution of partnership agreements.

2. Could you confirm that a fund with less than \$100 million in assets may be considered?

Yes, a fund with less than \$100 million will definitely be considered. Further, our maximum comfort level on a percentage basis allocated to any fund is 20%.