

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Regular Meeting – Official Report
Thursday, April 25, 2019

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, April 25, 2019.

The President, Mr. Jeffery Blackwell, called the meeting to order at 9:35 a.m.

ROLL CALL

Members present: Mr. Jeffery Blackwell, Mr. Robert F. Bures, Mr. James Cavallero, Ms. Gervaise Clay, Ms. Jacquelyn Price Ward, Mr. Gregory Redfeairn, Ms. Maria J. Rodriguez, Mr. Jerry Travlos, Ms. Gail D. Ward – 9

Members absent: Mr. Mark F. Furlong, Ms. Tina Padilla, Ms. Mary Sharon Reilly – 3

Also in attendance were Mr. Charles A. Burbidge (*Executive Director*), Ms. Mary Cavallaro (*Deputy Executive Director*), Mr. Daniel J. Hurtado (*Interim Chief Legal Officer*), Ms. Adriane McCoy (*Internal Audit Director*), Mr. Joseph Burns, of Jacobs, Burns, Orlove and Hernandez (*Board Counsel*), and various observers and staff members.

PUBLIC PARTICIPATION

Presentation by Jeff Johnson

Mr. Jeff Johnson, Municipal Pension Fund of Chicago Trustee, introduced himself to the Board and thanked them for their service.

Presentation by Louis Pyster

Mr. Louis Pyster, a retired member, encouraged the Board to meet with new Charter Schools to explain to them their responsibilities to the Fund. He also inquired about possible legislation regarding Charter Schools.

CONSENT AGENDA

Trustee Conferences

Ms. Reilly and Ms. Price Ward requested approval to attend NCPERS Annual Conference and Exhibition, May 19-22, 2019, in Austin, TX.

Mr. Redfeairn requested approval to attend International Foundation Accounting and Auditing Institute for Employee Benefit Plans.

Motion to Approve Trustee Conferences, Approved

Mr. Redfeairn made a motion, seconded by Mr. Cavallero, to approve the request for Trustee conferences as listed above. The motion passed by the following vote:

Ayes: Mr. Blackwell, Mr. Bures, Mr. Cavallero, Ms. Clay, Mr. Redfeairn, Mr. Travlos, Ms. Price Ward, Ms. Ward – 8

Abstentions: Ms. Rodriguez – 1

Motion to Approve Minutes of Regular Board Meeting on March 21, 2019, Approved

Mr. Redfeairn made a motion, seconded by Mr. Travlos, to approve the minutes of the Regular Board Meeting on March 21, 2019.

The motion passed unanimously.

Items to Move to the Omnibus

President Blackwell moved the March 27, 2019, Personnel Committee Meeting Report to the Omnibus.

President Blackwell moved the March 28, 2019, Investment Committee Meeting report to the Omnibus.

Chairperson Redfeairn moved the March 28, 2019, Technology Committee Meeting Report and Recommendations to the Omnibus.

Chairperson Rodriguez moved the March 13, 2019, Claims and Service Credits Committee Meeting Report to the Omnibus.

Chairperson Redfeairn moved the report of the Finance & Audit Committee to the Omnibus.

Chairperson Redfeairn moved the Report of the Financial Secretary to the Omnibus.

REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions were presented for the persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for a service or disability pension, the employment of the teacher has terminated, the legally-prescribed minimum years of teaching service were completed, and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable), and the Illinois Pension Code were fulfilled.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

PENSIONS GRANTED

03/01/19-03/31/19

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
* BELTRAN, SANTOS	EDUC GENERAL	03-01-2019	20.16	11-11-2018	12,377.04
* CARROLL, DENNIS ROBERT CONSTANTINIDES, HELENE	PHOENIX MIL ACAD	03-01-2019	25.11	02-03-2019	53,006.76
* ROCHELLE	SPEC SVCS SUP	03-01-2019	32.51	01-20-2019	72,371.04
* DAVIDSON, CARLA JEAN	TAFT H S	03-01-2019	16.90	02-03-2019	31,359.36
* FISHER, PETER A	EDUC GENERAL	03-01-2019	6.02	01-06-2019	2,598.24
* GARDNER, JANET L	BARTON	03-01-2019	34.03	02-03-2019	75,792.48
* GAWRUSIK, LAURA	EDUC GENERAL	03-01-2019	26.60	09-02-2018	51,674.40
* GRIFFIN, ARTHUR DEDRICK	WESTINGHOUSE CAR	03-01-2019	34.00	02-03-2019	71,503.80
* HARKER, CAROL A	PALMER	03-01-2019	9.90	10-17-2018	15,545.04
* HARLEY, RICHARD STANTON	SPEC SVCS SUP	03-01-2019	33.90	02-03-2019	76,848.12
* HAYNES-HILL, SARAH LOUISE	DURKIN PARK SCHOO ODLSS NETWORK	03-01-2019	29.82	12-09-2018	44,650.20
* HINTON, SHARON R	SUPPORTS	03-01-2019	26.01	01-20-2019	58,929.48
* HOLBROOK, YVONNE P	PARKER COMM ACAD CHICAGO TEACHERS	03-01-2019	21.41	01-20-2019	44,633.40
HOTZ, ROGER J	PENSION FUND	03-01-2019	11.95	07-09-2018	21,559.80
* JONES, JACQUELINE RUTH	GALE COMM ACAD	03-01-2019	28.61	02-06-2019	41,850.96
KITCHEN-FITZPATRICK, * DARLENE K	BEIDLER	03-01-2019	24.70	03-31-2018	47,187.60
* KOBBS, SARAH CAYFORD	EDUC GENERAL	03-01-2019	17.78	02-03-2019	31,749.12
* MARKHAM, KAREN ANN	HURLEY/TARKINGTON	03-01-2019	30.96	01-06-2019	68,426.88

* Denotes preliminary pension

		NOBLE				
*	MILKIE, MICHAEL	ADMINISTRATORS	03-01-2019	29.06	01-06-2019	129,767.40
*	ORTIZ, EILEEN MARY	FARRAGUT CAREER A	03-01-2019	25.20	02-03-2019	54,313.56
* REED, CYNTHIA MARIE		CARVER PRIMARY	03-01-2019	31.27	02-02-2019	46,934.76
*	THOMAS, DEBORAH ANNETTE	DUNNE	03-01-2019	13.65	01-08-2017	20,421.12
*	URSA, MARK A	MATHER H S	03-01-2019	11.44	02-03-2019	20,752.32
*	WISLER, SANDRA M		03-01-2019	6.08	05-05-2012	1,373.16

Total Pensions:	1,095,626.04
Average Pension:	45,651.09
Average Service Years:	22.80
Count of Pensions	24

PENSIONS FINALIZED

03/01/19-03/31/19

Name of Member	School or Final Status	1st Check Date	Years of Service	Month Finalized	Annual Pension
ARANDA, DAVID J		12-01-2018	2.13	03-2019	1,490.28
BANKS, GRIFFIN	EDUC GENERAL	07-03-2017	13.94	03-2019	8,882.52
BENJAMIN, JUDITH ANN BERTENSHAW, THOMAS MICHAEL	WARREN LANE TECH H S	07-03-2017 07-01-2018	51.35 27.53	03-2019 03-2019	75,489.00 55,337.52
CHAVEZ, LISA BENDIX	FUNSTON	07-03-2017	27.66	03-2019	57,095.28
DAVIS-LOYD, GWENDOLYN	ARMSTRONG G	07-03-2017	23.30	03-2019	47,469.24
ENGLISH, RENAE SUE	CANTY	07-03-2017	15.93	03-2019	31,978.44
FRIERSON, ANN M	SPEC SVCS SUP	10-02-2017	26.71	03-2019	57,070.92
GLAUNER, ALYCE LYNN	GOMPERS	02-01-2017	27.26	03-2019	48,318.12
GREEN, DELORIS	JORDAN SCHOOL	07-02-2018	19.36	03-2019	39,620.04
GUERRERO, JR, DELFINO	CASTELLANOS	08-01-2018	28.74	03-2019	61,734.84
HALL, DARLENE G HAYES JEFFRIES, ROCHELLE ANTOINETTE	ROOSEVELT H S EARLY CHILDHO	07-03-2017 08-01-2017	29.25 34.71	03-2019 03-2019	61,130.04 80,647.44
HILL-PRYOR, JUANITA AYSIM	GOMPERS	07-03-2017	23.51	03-2019	44,458.92
JANET, COLLEEN LYNN	CURIE METRO H S	07-03-2017	34.17	03-2019	71,182.68

Name of Member	School or Final Status	1st Check Date	Years of Service	Month Finalized	Annual Pension
JOHNSON, CAROLUS E	SUB TEACHER POSTAL	04-02-2018	17.67	03-2019	10,451.40
JONES, EDDIE PRESTON	CLARK MIDDLE CHICAGO TEACHERS	07-03-2017	30.54	03-2019	61,140.84
KNEZEVIC, DENISE	PENSION FUND	10-02-2017	8.39	03-2019	10,945.44
KUKIELKA, SUSAN JOSEPHINE	DECATUR CLASSICAL	09-01-2017	26.56	03-2019	83,809.44
LEE, ERMA J	FULLER	05-01-2018	22.82	03-2019	18,601.68
	CHICAGO TEACHERS				
MALECKI, JUDITH A	PENSION FUND	04-03-2017	21.55	03-2019	14,388.72
MEYERS, BRIAN DEAN	STEINMETZ A C	11-01-2017	14.01	03-2019	21,141.96
MILLER, LINDA DARLENE	MORGAN PARK H S ACAD OF SCHOLASTIC	10-03-2016	25.18	03-2019	53,630.76
MINTER, BETTY	ACHIEVEMENT	10-03-2016	13.05	03-2019	19,974.24
MUSSELMAN, KATHLEEN R	KINZIE SCHOOL	07-03-2017	32.96	03-2019	70,207.80
NAKAMURA, JULIE ALEXANDRA	NETTELHORST	08-01-2017	34.33	03-2019	71,165.88
NEASON, DEBRA A	SPEC SVCS SUP	09-01-2016	14.31	03-2019	27,280.80
O'TOOLE, MARGARET	COOK	07-03-2017	23.34	03-2019	50,030.28
OHARA, KATHLEEN PATRICIA	MT GREENWOOD	07-03-2017	24.39	03-2019	48,170.40
QUINTERO, SHARON KAY	STOCK	07-03-2017	34.53	03-2019	68,092.44
REDMAN, ANDREA L		10-01-2018	6.08	03-2019	18,050.64
RICHMOND, REBECCA	HAINES	08-01-2017	31.89	03-2019	50,318.52
ROSEAN, CHRISTOPHER	DEPT OF EARLY CHI	02-01-2017	33.92	03-2019	82,744.68
SCHRECKENGOST, RICHARD	JUAREZ COMM ACAD	08-01-2017	27.47	03-2019	56,771.28
SEIDNER, RUTH ROSALIND	BOONE	07-03-2017	26.39	03-2019	57,024.96
SHERWIN, WILLIAM GARRETT	DE DIEGO COMM ACA	06-01-2018	25.19	03-2019	52,577.40
STEINBERG, PAMELA RAE	VOLTA	07-03-2017	33.95	03-2019	73,914.48
TATE, LOLITA	HENDERSON	09-01-2017	29.10	03-2019	41,267.16
TOUSSAINT, MERCEDES G	SUB TEACHER POSTAL	12-01-2017	2.30	03-2019	2,961.24
TRANNON, DEBRA	MATERNITY LEAVE	03-01-2017	24.48	03-2019	31,762.92
VILLACORTA HERNANDEZ, CARLOS EDUARDO	EDUC GENERAL	08-01-2016	20.36	03-2019	13,652.76
VODICKA, JULIETA ELVIRA	EDWARDS	08-01-2017	40.44	03-2019	75,489.00
WARE, MARILYN	NASH	04-03-2017	29.38	03-2019	61,698.60
WEBB, JOHN	FOSTER PARK	08-01-2017	34.00	03-2019	104,864.04

Name of Member	School or Final Status	1st Check Date	Years of Service	Month Finalized	Annual Pension
WILKINS, ROSETTA	MCKAY	07-03-2017	26.84	03-2019	53,133.24
WILLIAMS, RUBY JEAN	WASHINGTON H S	04-01-2019	7.40	03-2019	10,120.08
WYNN, OLA	JOPLIN	07-03-2017	29.97	03-2019	58,878.72
ZUBERI, ZEBA M	CLINTON	08-01-2018	22.58	03-2019	46,238.04

Total Pensions:	2,262,405.12
Average Pension:	47,133.44
Average Service Years:	24.60
Count of Pensions:	48

RECIPROCAL RETIREMENT PENSIONS

03/01/2019-03/31/2019

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
* BANKOVIC, JELENA S	GOUDY	03-01-2019	4.50	03-01-2019	7,401.72
BLACK, KATHLEEN A		03-01-2019	1.00	02-07-2019	278.28
* BRODY, LESLIE P	EDUC GENERAL	03-01-2019	14.36	01-26-2019	9,888.72
* CARLSON, MARILYN JEAN	SPRY	03-01-2019	20.28	11-07-2018	40,307.52
* HUNT, CLIFTON	EDUC GENERAL	03-01-2019	19.62	03-01-2019	50,635.68
* HUTCHERSON, RITA R	H.S.	03-01-2019	8.51	08-01-2018	7,539.60
* JOYCE, CAROL ANN	MORRILL	03-01-2019	1.00	09-08-2018	591.00
* MCMURRAY, ARLENE	EARLE	03-01-2019	32.84	11-11-2018	66,946.80
* RODRIGUEZ, LUZ E	FUNSTON	03-01-2019	25.48	01-06-2019	49,647.60
* ZAVITKOVSKY, PAUL E	BOONE	03-01-2019	17.55	03-01-2019	43,021.68

Count of Pensions:	10
Total Pensions:	276,258.60
Average Pension:	27,625.86
Average Service Years:	14.51

* Denotes preliminary pension

SURVIVORS PENSIONS**3/01/2019-3/31/2019**

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
ADAMS, DAVID (HUSBAND OF JUDITH M JOYCE)	03-01-2019	19.07	07-20-2018	20,622.84
BARNES, JUDY (WIFE OF JOE A BARNES)	03-01-2019	10.40	10-21-2017	4,800.00
CARPENTER, MARGARET C (WIFE OF JAMES L CARPENTER)	03-01-2019	26.00	12-01-2018	30,966.84
COMBS, DOROTHY M (WIFE OF PAUL L COMBS)	03-01-2019	34.90	12-01-2018	32,385.84
FLAGG, LEVON (HUSBAND OF LYNDA JEAN FLAGG)	03-01-2019	18.02	11-01-2018	19,105.20
GREGORY, MARTIN JON (HUSBAND OF ORA FERGUSON)	03-01-2019	28.95	06-01-2018	32,838.84
GRIFFIN SCHMIDT, JOSHUA (SON OF GEORGE N SCHMIDT)	03-01-2019	24.50	10-01-2018	6,314.40
HILLMAN, MARGARET ANN (WIFE OF GERALD R HILLMAN)	03-01-2019	38.00	01-01-2019	45,158.64
JOHNSON, JAMES (HUSBAND OF JOYCE L JOHNSON)	03-01-2019	31.20	10-01-2018	31,607.04
NORTHROP, IRENE F (WIFE OF JOHN L NORTHROP)	03-01-2019	3.00	10-01-2018	3,423.72
REDMOND, BEVERLY J (WIFE OF CHARLES W REDMOND)	03-01-2019	36.10	10-01-2018	31,680.84
REGA, KAREN S (WIFE OF JOSEPH P REGA)	03-01-2019	29.40	09-01-2018	24,214.08
SAUNDERS, BARBARA J (WIFE OF WILLIE SAUNDERS)	03-01-2019	17.30	02-01-2019	15,962.88
SCHMIDT, SHARON MARIE (WIFE OF GEORGE N SCHMIDT)	03-01-2019	24.50	10-01-2018	6,314.40
SCHMIDT, SAMUEL GEORGE (SON OF GEORGE N SCHMIDT)	03-01-2019	24.50	10-01-2018	6,314.40
SCHON, LOIS D (WIFE OF RONALD H SCHON)	03-01-2019	8.23	11-01-2018	12,104.88

SNAKENBORG, JOHN B.....03-01-2019 (HUSBAND OF SANDRA A OLIVA)	14.17	10-13-2018	13,298.40
WHITED, BLANCHIE HANKINS.....03-01-2019 (WIFE OF JOSEPH H WHITED)	40.60	09-01-2018	34,763.52

Count of Pensions:	18
Total Pensions:	371,876.76
Average Pension:	20,659.82
Average Service Years:	23.82

REVERSIONARY PENSIONS

03/01/2019-03/31/2019

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
HILLMAN, MARGARET ANN03-01-2019 (WIFE OF GERALD R HILLMAN)		38.00	01-01-2019	37,695.84

Count of Pensions:	1
Total Pensions:	37,695.84
Average Pension:	37,695.84
Average Service Years:	38

SUMMARY OF PENSIONS GRANTED

03/01/2019-03/31/2019

	At this Meeting	Year to date
PENSIONS	24	321
RECIPROCAL SERVICE RETIREMENT PENSIONS	10	139
SURVIVOR PENSIONS	18	163
REVERSIONARY PENSIONS	1	3
TOTAL	53	626
FINALIZED PENSIONS	48	356

DEATH BENEFITS**03/01/19-03/31/19**

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators, or executors furnished proper evidence to receive such payments.

SINGLE PAYMENT OF DEATH BENEFIT

ALLEN, FRANCES R	PAULA L POWERS	1,666.67
ANDERSON, ALICE H	DAVID ANDERSON	2,500.00
	JOHN ANDERSON	2,500.00
ARANZA, DIANE K	DIANE ARANZA ESTATE	8,000.00
AURELIUS, LURA M	BONNIE BRASELTON	1,250.00
BASKOVITZ, DIANA	CECELIA MALKA FISHBANE	2,500.00
BEATER, FRANK O	FRANK TOD BEATER	1,666.67
	MELISSA BEATER	1,666.67
BEE, BEVERLY	STACYE M CLAYTON	2,500.00
BRISBY, HENRY	DAISY JONES	2,500.00
BROWN, MARCIA	SHERILYNN ROBINSON	5,000.00
CALDWELL, FRANKLIN LEE	CTPF (TO OFFSET OVRPMT)	3,551.24
	CLEMENCEAU E CALDWELL	724.38
	TE'SHICA CALDWELL	362.19
	DANICA T CALDWELL	362.19
CANDLISH, MARY ELLEN	DENNIS J CANDLISH	5,000.00
CARTWRIGHT, BARBARA	CTPF (TO OFFSET OVRPYMNT)	5,000.00
COLLINS, POWHATAN	ARETHA R COLLINS	2,500.00
COOPER, TILLIE B	SHARON D BRADBERRY	5,000.00
COURIS, HARRY S	ELAINE COURIS	1,250.00
	MATTHEW COURIS	1,250.00
	ANTHONY COURIS	1,250.00
	GABRIEL COURIS	1,250.00
CROSTON, ROBERT EARL	SHEENAMARIA NATE CROSTON	5,000.00
	TIFFANY LAWRENCE-NASH	5,000.00
CRUTCHER, SONDR A MARIE	SAMANTHA E LANE	5,000.00
DONATTO, JUDY M	LAQUITA D DOUGLAS	1,650.00
GRANT, DOROTHY D	ALEXANDER G AKINDURO	2,500.00
	TRACY L AKINDURO	2,500.00
GRECO, MARGARET	LINDA FAMERA	1,250.00
	JOSEPH GRECO	1,250.00
	MARGARET A GRECO-GACKI	1,250.00
	MARY GRECO	1,250.00
GRIFFIN, DONALD T	JENNIFER JACKSON BEAZLEY	5,000.00

HANLON, PATRICIA A	JAMES P HANLON	2,500.00
HARRIS, CAROLYN G	KENNETH D HARRIS	5,000.00
HARRIS, DELORES J	W.SCOTT HARRIS	2,500.00
HAWKINS, GRETA E	MONIKA MOSLEY	5,000.00
HENDERSON, LA SHON CLARICE	SHARON DENISE IGNATIUS	2,500.00
	MARVA NAVINE LAND	2,500.00
HENIADES, RUBY	WILLIAM J HENIADES	1,666.66
HORTON, RONALD E	CTPF (TO OFFSET OVRPYMT)	5,000.00
JACKSON, ALBERTA G	ONSHELLE JACKSON-BLACKMON	2,500.00
	HUGH H JACKSON	2,500.00
JACKSON, LEROY WENDELL	TAMARA GLENN	2,500.00
JORDAN, IRMA JEAN	MONEICE MOSLEY	5,000.00
JORDAN, MARGARET	MONIQUE JORDAN	2,500.00
KEARNS, GERALDINE R	DONALD E KEARNS	5,000.00
LATHAN, CATHERINE	TRACY R THOMAS	2,500.00
LEHMANN, ALLAN H	BONNIE L LEHMANN	5,000.00
LEO-BAIN, SHANALIN	SHANALIN LEO-BAIN ESTATE	10,000.00
LOPEZ, ROSA V	WILLIAM A LOPEZ	5,000.00
LUBERSHANE, MELVIN	AUDREY SHAPIN	2,500.00
	RICKI L ISADOR	2,500.00
MANKA, JOANN	JOANN B MANKA TRUST	5,000.00
MARGOLIN, IRVING	FRIMA MARGOLIN	2,500.00
MARKOVITZ, HARRIET J	NANCY SUE MARKOVITZ	1,666.66
MATTHEWS, JAMES J	CATHERINE B MATTHEWS	5,000.00
MCCOMBS, MYRA A	MARGARET MCCOMBS	2,500.00
MCLAUGHLIN, ARDETH	JAMES F MCLAUGHLIN	1,000.00
	MAUREEN EBY	1,000.00
	PATRICIA A MCLAUGHLIN-FAHEY	1,000.00
	KATHLEEN A LAVERY	1,000.00
MEISTER, BERNARD T	SUZANNE MEISTER-BREITSTEIN	2,500.00
	KENNETH A MEISTER	2,500.00
MOFFAT, JAMES G	ELIZABETH G MOFFAT	5,000.00
NAJMAN, ILENE M	NATHAN NAJMAN	5,000.00
O'DONNELL, HEDY C	MEGHAN O'DONNELL	2,500.00
O'DONNELL, MARY ELIZABETH	MARGARET M O'DONNELL	6,000.00
OLIVER, GERLENE	DAVID M OLIVER	5,000.00
O'NEILL, HELEN C	BRIAN EDWARD SCHNACKEL	555.55
PECK, BARBARA R	JOSEPH S PECK	5,000.00
PINKUS, PAULINE B	JANICE ELAINE FERN	1,666.66
PIXLER, PENNY LYNNE	JEFF ALAN GLINTER	1,000.00
ROBINSON, PATRICIA A	CTPF (TO OFFSET OVRPYMT)	5,000.00
ROLLERSON, HARVEY L	DORIS M ROLLERSON	5,000.00
RUSSELL, MARVA S	RHONDA ROCHELLE RUSSELL-HENDERSON	5,000.00
RUSSO, JAMES B	RAYMOND D. RUSSO	2,500.00
	JANET D RUSSO	2,500.00

SAMLAN, EDYTHE	ALAN B SAMLAN	5,000.00
SHELTON, JARUTHA	MAURIANN MCGEE WOODS	432.42
SMITH, BARBARA E	VERNON EUGENE SMITH	2,500.00
SMITH, LOWELL GREGORY	CAROL ANN SMITH	5,000.00
SMITH, RUBY D	CONSTANCE M SALTERS	5,000.00
SPEARS, LOLA J	SCHARRONNE SHIPP	1,666.67
	LORRAINE SHIPP	1,666.67
TAYLOR, MARY LEE	JOHN KNOX TAYLOR JR	5,000.00
THRELKELD, WILLIAM L	CTPF (TO OFFSET OVRPYMT)	5,000.00
TRABACK, SANDRA D	SANTINA WHEAT	5,000.00
TUITE, AUDREY T	ERIN E RANIERE	2,500.00
VLIET, JUNE	JENNY VLIET YEMM	1,666.67
	DANIEL G VLIET	1,666.67
WANG, MARILYN M	DENISE WANG STONEBACK	1,666.67
	ARTHUR FRANCIS WANG	1,666.67
WARREN, CHARLOTTE M	ARTURO BARNES	5,000.00
WEATHERS, MALRON	DESTANY MALRON SMOOT	5,000.00
WHITNEY, BRENDA JOYCE	JEROME BROOKS	2,500.00
	WILLIE BROOKS	2,500.00
WILLIAMSON, LADOROTHY G	CTPF (TO OFFSET OVRPYMT)	3,210.73
	LISA ANN WILLIAMSON	894.63
	MARK LEIAND WILLIAMSON	894.64
WITZEL, MARCIA	CTPF(TO OFFSET OVRPYMT)	214.38
	STEVE WITZEL	4,785.62
YOUNG, SHIRLEEN	CTPF (OFFSET OVRPYMT)	10,000.00
ZEBROWSKI, DAVID S	AMY LAWSON	1,250.00
ZUCKERMAN, MARK P	BONNIE S ZUCKERMAN	5,000.00
		\$329,137.98

REFUND OF CONTRIBUTIONS

ARANZA, DIANE K	DIANE ARANZA ESTATE	56,590.51
BHOLA, BHUPINDER S		738.00
INDERJEET K BHOLA		
CROSTON, ROBERT EARL	TIFFANY LAWRENCE-NASH	26,279.41
	SHEENAMARIA NATE CROSTON	26,279.40
LEE, STEVE C	QUYNH THAI	103.37
	SANG N THAI	103.40
	VAN C THAI	103.37
	SUONG THAI	103.37
	CHI DUONG THAI	103.37
	KIEN C THAI	103.37
LEO-BAIN, SHANALIN	SHANALIN LEO-BAIN ESTATE	138,043.95
THORPE, LEWIS	PATRICIA D THORPE	38,193.15

URBINA, MARIA J	ANGEL EDWARD DIAZ ESCAJADILLO	2,850.72
WEATHERS, MALRON	DESTANY MALRON SMOOT	68,605.35
WILSON, FREDRICK E	ROBIN L WILSON	1,640.54
		\$359,841.28
GRAND TOTAL OF ALL DEATH BENEFITS		\$688,979.26

REFUNDS

03/01/19-03/31/19

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof.

2.2 Excess Contributions

DEPRIEST, WESLEY L	5,732.09
TOTAL 2.2 EXCESS CONTRIBUTIONS	5,732.09

Contract OverPayment

HONCHAREVICH, LINDA M	736.34
LEE, ERMA J	2,394.23
NOLEN-PETERS, VIANNA	2,762.04
RIVERA, CYNTHIA	3,570.16
SCHRECK-ALVAREZ, CHRISTINE M	5.95
TOTAL CONTRACT OVERPAYMENT	9,468.72

Contract Refund

JONES, JOHN JOSEPH	1,885.46
STEINBERG, PAMELA RAE	465.98
TOTAL CONTRACT REFUND	2,351.44

Excess Contributions

BARFIELD, ANGELA M	12.61
BILLOW, DEBORAH B	58.33
BURNS, ELIZABETH ANN	20.55
CARR, JOHN	49.12
CAULIFLOWER, JUDITH HOPE	8.99
CLARKE, LINDA WYATT	54.43
HEGWOOD, CATHERINE	15.32
HIRSH, FAYE ANN	61.94
HUNTLEY, LAURENCE PAUL	31.68
KING, DELORES	95.27
MANDERSON, AFRAH BRENDA	24.18

MEADER, MARK LELAND	19.87
RAIMO, MICHAEL VINCENT.....	21.80
THORPE, ALEXIS DELORES	8.14
TORTOLERO KASPER, OLGA	22.88
WOOD, NANCY MARIE	8.49
TOTAL EXCESS CONTRIB.	513.60

Survivor Contributions

ARMSTRONG, DONNA J	18,175.88
BENJAMIN, JUDITH ANN.....	219.73
BRODY, LESLIE P	3,785.67
BRYANT, VALERIA ONEAL	21,277.41
EDGE, MARTRICE	150.55
ESCO, MELODY CHARMAINE	1,578.10
FOGARTY, ANNA JANICE	17,105.03
GARDNER, JANET L.....	19,905.12
GODER, HANIFA ABDULLAH.....	4,418.89
HANNON, JULIUS ALFONSO	42.67
HOLBROOK, YVONNE P	13,177.38
JEFFERSON, LA	13,427.07
JONES, EDDIE PRESTON	115.67
KULUBALLY, MANSONG.....	1,206.26
LEWIS, DARNELL E	122.20
MENDOZA, CARMEN ALICIA.....	29,773.28
MOSS, KENNETH.....	20,463.29
ORTIZ, EILEEN MARY	16,883.88
REDMAN, ANDREA L	1,263.86
SIERRA TORO, ELENA	15,216.11
STRADFORD, LESLEE	1,692.92
VALDEZ, HELEN	5,343.97
VILLACORTA HERNANDEZ, CARLOS EDUARDO	23.96
WILLIAMS, GERTRUDE L	26.94
YOUNG-HARRELL, LINDA DARNELL	17,174.36
TOTAL SURVIVOR CONTRIBUTIONS	222,570.20

Termination Refunds

ABDUL-ALEEM, KHADIJAH.....	14,075.30
ABERASTURI, RACHEL BRY.....	4,514.88
ADESANYA, ADESOYE C.....	384.50
ALFAFARA, NICHOLAS D	519.90
ARKES, HELEN M	111.45
ARLITT, ROSE A.....	287.28

ARMKNECHT, TIMOTHY P	724.00
AVILES, NOEMI	3,699.44
AVINGER, LANADA MOTON.	1,371.14
BACOTE-BOONE, KELLI HEYWOOD	36,173.10
BAKER, GERALD W	50,917.42
BARR, JESSYCA M.	613.77
BAUM, MITCHELL T.	2,223.04
BEAL, MARY J	569.60
BELLINI, RENEE	4,208.03
BENNETT, DEBBIE	5,987.15
BENTLEY, CHLOE LEE.	45,170.15
BILLY, BEVERLY S	560.73
BLACK, EARNESTINE	217.40
BLACK, PATRICIA N.	324.01
BLANCAS ESPINO, DAVID O	14,568.34
BOSWELL, ANNE M	9,972.82
BRANDON, FELICIA R	83,788.20
BRAXTON, SHEREASA T'HIA.	773.15
BRIGGS, CLIFFORD	13,200.51
BROWN, AIMBOLA.	2,518.46
BROWN, BRITTANY T	3,610.89
BROWN-SMITH, NANCY E	729.62
BUKSA, SARAH K.	14,080.04
BURNS, CHERI J	1,197.05
CABEEN, PHILLIP NICOLAS.	5,574.38
CANTWELL, KATHERINE	36,659.58
CARL, JERROLD	1,097.01
CASPERS, WILL.	7,660.33
CASSIMY, GLENN	14,260.45
CATES, KELLY A	1,785.36
CHATMAN, PETER	298.93
CHICOINE, DANA	23,908.52
CHINN, BENJAMIN A.	4,802.54
CLIFTON-ROBERTS, DIANA K	88,627.14
CONNELLY, KEVIN P	384.00
COOK, LAUREN D.	206.98
COOK, ROBERT A	165.98
CORCOLES, MIGUEL A.	19,427.19
CRUMP, LATORIA	290.49
CURRY, ABIGAIL PATRICIA.	2,741.58
CURRY, ROY JR	6,159.53
DABA, TADESSE	1,025.31
DAMRA, SUZANNE.	4,846.26

DANIEL, MICHAEL W	3,760.10
DEAM, GRANT	19,442.06
DEBOSSU, STEPHANIE	31.64
DEC, CONNIE MARIE	9,732.99
DEHGHAN, LAURA S	795.51
DELMONICO, MICHAEL A	14,001.18
DESI, ANNA	18,500.41
DIRECTOR, ELISSA	533.00
DOUGLAS, YOLANDA K	29,919.13
DUEL, JAMES A	488.70
DURON, RICARDA	924.00
DWYER, CAITLIN	9,652.80
EASTMAN, EMILY A	3,539.08
EDDIE-ZARATE, CHA'YRA	13,867.99
EDWARDS, CLARISSA NICOLE	12,234.98
EDWARDS, KATHERINE C	17,870.22
EDWARDS, MALINDA J	385.61
EGEL, LINDA J	312.00
ELLIS, VERONICA S	19,170.63
ERICKSON, HANNAH E	5,373.87
ERVIN, THELMA J	179.54
ESMAIL, SHAMIM	4,143.13
ESPINOSA, CONSTANTINA	9,738.04
EVANS, AMANDA L	3,780.00
FALCONER, ROBERT E	721.55
FERGUSON, BARBARA R	425.24
FISCHER, KAREN E	111.15
FLETCHER, ERIN M	18,490.42
FLORES, JOSE H	22,769.99
FORD, JAMES E	433.17
FRANZAK, ROGER A	528.00
FRAZIER, JENNIFER M	3,717.07
FRITZ, MARK ALAN	11,811.42
GIBSON, GENEVA	591.08
GILLHOUSE, NATALIE	2,345.11
GLADNEY, ERICA G	1,475.03
GLICKMAN, TOBY	830.80
GONZALES, TONI	52,033.66
GOOD, THOMAS R	17,755.69
GOODWORTH-MARQUARD, CATHERINE	20,078.42
GRECO, TABBETHA L	12,357.18
GREENBLATT, DEANA C	2,892.16
GRIFFIN, SHALLIE C	600.40

HACKETT, RYAN P	2,215.04
HAGA, KRISTIN B.	27,518.16
HAMILTON, DARDENELLA	204.75
HAN, NANCY Y	60,595.02
HARDWIDGE, GEORGE L	224.00
HARMON, SHARON Q	158.00
HARRIS, PATSY M	4,699.93
HARRIS, ROSALIND EMERINE	44,703.74
HARRISON, MILTON L	2,886.06
HEILBRONN, ELIZABETH	399.83
HEINS, CORNELIA L	409.74
HELSDON, JASON W	28,879.63
HENDERSON, LARISSA J	901.49
HERMANN, ARIC JUSTIN	36,445.33
HILEY, SCOTT J.	16,311.53
HILL, SHARMAINE	369.97
HINKELMANN, KATIE M	2,465.21
HOLDEN, JEROME B.	267.72
HOLICH, JENNIFER ANNETTE	5,132.71
HOPKINS, ELISE	17,105.96
HORN, CECILIA D	587.01
HORNE, ERNEST A	6,573.03
HOUSE, ADAM	9,540.77
HOWARD, DARYL	260.00
HOWELL, JAMIE	19,502.28
HVOSTIK, VICTORIA R	4,748.92
HYPOLITE, JANICE MARIE	442.85
IAMMARTINO, STEPHEN	45,398.24
INGRATTA, LOUIS J	18,541.66
JAMISON, ROBERT	1,598.46
JOHNSON, GLADYS M	197.13
JOHNSON, TASIERRA	1,297.04
JOHNSTON, JANE J	432.36
JONES, RONALD C	3,142.19
JORGENSEN, VANCE L	2,612.91
JOSEPH, NIAL	1,325.95
KAMINSKAS, GWENETH ANNE	4,081.34
KATZ, ROCHELLE	5,668.74
KOLAR, PATRICIA A	4,003.75
KORNICK, AARON	9,282.18
LAKE, RICHARD E	38,293.33
LANDIS, SHANICQUA T	1,655.28
LANZINO, ANTHONY PAUL	42,191.21

LAVIZZO, NANCY	1,422.26
LEVINE, KELSEY RUOHONEN	24,831.16
LEWIS, JUANITA	414.27
LOFTUS, MARYANNE	256.00
LYNCH, KEVIN F	464.00
MACK, ANNETTE	1,996.24
MAGGITT-DUNSON, KATHERINE M	1,060.80
MARCO, LAURA	504.01
MCGREEVY, MICHAEL MARTIN	15,243.53
MCLAUGHLIN, WILLIAM A	2,521.69
MCMANUS, KELSEY	21,138.60
MCMILLION, LAQUITA	23,096.44
MCNEIL, FELICIA	111.06
MCSORLEY, MICHELLE E	42,438.06
MEEKS, LAKIMBRA JOLENE	41,836.99
MERMANN, JON R	1,187.76
MITCHELL, CORITA E	6,902.08
MOKER, LACEY M	23,735.56
MORGAN, DAVID E	160.00
MORRIS, JOCELYN P	4,662.71
NANCE, JENNIFER	29,864.68
NELSON, LAUREN	12,172.52
NELSON, MOLLY S	25,050.94
NOVAK, JASON P	5,715.08
NOVOSEL, DANIEL J	7,129.87
O'BRIEN, JOHN	32,599.70
O'CONNELL, JACLYNNE MARIE	5,207.54
OGLESBY, JACQUELYN	627.30
OWENS, ROSALYN	5,462.97
PADILLA, ARLEN Y	10,588.62
PAIGE, ELIZABETH NICOLE	14,752.66
PANKOVSKI, LINDSAY D	31,560.53
PARRISH, CHRISTINA M	62,302.54
PAUL, REGI	578.23
PAYNE, DAVID	135.42
PENDLETON, MAURICE C	1,958.56
PERDOMO, MIGDALIA	1,673.40
PEREZ, ANTONIO R	1,300.20
PERRES, ALLEN M	608.00
PHELPS, MARSHA J	4,750.73
PHILLIPS, NICOLE	687.49
PIERSON, BRANDI	46,503.57
PIETRZAK, JACK C	218.48

POTTS, JANICE	2,225.25
PRESLEY, RONALD S	176.25
PRICE, ADDIE R.	14,783.38
PRICE, MARLA.	296.99
PURMAN, ROBIN E	9,811.79
RABIN, HARVEY	2,018.30
RICKETT, ROSANNA L	15,652.87
RICKS, RAYNOR J	262.50
RILEY, BRECON L	20,709.56
ROBINSON, NATASHA L	32,630.88
ROHDE, RONALD G	240.00
ROMANDO, JESSICA ROSE	23,423.63
ROSE, MARY JO.	921.09
ROTH, JULIE	17,076.61
ROTHFIELD, CHERYL H.	413.60
SANCHEZ, SOLEDAD	19,772.71
SAPONE, FRANCES M	2,059.67
SCHWARTZ, PEGGY A	933.15
SEAMAN, TERRY D.	706.01
SHANNON, KYRA M.	319.09
SHELTON, JUDITH.	1,189.05
SIGLER, TAURUS L	4,953.98
SILVERMAN, MANUEL S	323.53
SIMPSON, ROBERT L	288.00
SKOWRONEK, SUZANNE	1,891.37
SMITH, FLORETT.	4,834.49
SOMMER, ROY H.	223.20
SPANN, KENNETH T	2,806.58
SPEARMAN, OLLIE M	11,652.42
STALZER, KATIE M.	19,775.93
STEELE, TINA.	41,980.23
STETTNER, DANIELLE.	10,207.53
STRZELECKI, BOLESLAW S	6,022.65
SURGES, BARBARA L	167.53
SWORD, REBECCA	15,916.26
SZEJA, BRENDA A	338.00
TANKERSLEY-HEATH, EBONI MONIQUE	65,288.09
THOMAS, FRMETRA A	1,241.16
THOMAS, MICHAEL L.	673.37
TRUSSELL, HELEN L	278.07
TRYBIECKI, EMILY A	18,554.32
VEASY-BENNETT, BETTY J	3,947.75
VELGACH, FILIPP	14,301.58

VLCEK, PAMELA C	3,542.22
WALSH, MARY K	636.32
WALSH (GINTER), STEPHANIE	11,260.82
WALTHALL, RAYMOND A	216.75
WATSON, SHARON G	2,746.15
WHITE, BENJAMIN H	161.82
WILLIAMS, ALFRED W	434.52
WILLIAMS, PAMELA C	2,049.97
WITT, TAYLOR L	16,322.27
YOUNG, HARVEY B	2,933.88
YOUNGER, LUCILLE W	2,254.11
YOUNKINS, DONNA L	571.31
TOTAL TERMINATION REFUNDS	2,328,478.34
GRAND TOTAL OF ALL REFUNDS	2,569,114.39

Chairperson Redfeairn moved the February 28, 2019, Finance and Audit Committee Meeting Report and Recommendations to the Omnibus.

ADMINISTRATIVE EXPENSES

The following administrative expenses were presented with the recommendation that they be approved.

Administrative Expenses
3/1/19 - 3/31/19

VENDOR	DESCRIPTION	AMOUNT
A T & T	Monthly Phone Service, 1/19/19 - 2/18/19	\$ 1,889.89
A T & T Mobility	Data Access, 1/25/19 - 2/24/19: Trustees	\$ 239.35
ADP Screening & Election Service	Background Checks, New Employees	\$ 50.12
ADP, LLC.	Processing W-2's, CY 2018	\$ 1,268.45
Advanced Resources	Temporary Staff, HR, 3/11/19 - 3/17/19	\$ 1,726.56
	Temporary Staff, HR, 2/11/19 - 2/15/19	\$ 1,957.68
	Temporary Staff, HR, 2/18/19 - 2/22/19	\$ 1,876.11
	Temporary Staff, HR, 12/24/18 - 12/30/18	\$ 1,672.18
	Temporary Staff, HR, 12/31/18 - 1/6/19	\$ 1,590.62
	Temporary Staff, HR, 1/7/19 - 1/13/19	\$ 1,998.46
	Temporary Staff, HR, 2/25/19 - 3/3/19	\$ 1,930.49
	Temporary Staff, HR, 3/4/19 - 3/10/19	\$ 1,794.54
Alper Services	Consulting Services, 9/26/18 - 9/26/19	\$ 14,546.64
American Express	Refreshments, Turning 65 Seminar, 2/20/19	\$ 3,150.00
	Office Supplies	\$ 115.54
	Constant Contact, Payment Receipts E-Mail, 2/1/19 - 2/28/19	\$ 102.01
	Apple iPad Stylus Pens & Keyboards	\$ 373.53
	Lunch, Investment Manager's Meeting, 2/1/19	\$ 328.00
	Breakfast, Investment Manager's Meeting, 2/1/19	\$ 18.31
	Refreshments, Claims Committee Meeting, 2/13/19	\$ 33.76
	Lunch, Trustee Meeting, 2/21/19	\$ 484.69
	Breakfast, Trustee Meeting, 2/21/19	\$ 156.90
	Air, AFT Trustee Meeting, Washington, DC 3/5/3/6/19: Padilla	\$ 628.60
	Renewal, Pluralsight, 2/2/19 - 2/1/20	\$ 299.00
	Membership Dues, AIGA for Design, 2/1/19 - 2/29/20: Yeboah	\$ 150.00
	Renewal, Survey Monkey, 2/1/19 - 2/1/20	\$ 360.00
	Membership Dues, APPFA, 1/1/19 - 12/31/19: McCoy	\$ 350.00
	Membership Dues, AGA, 4/1/19 - 3/31/20: McCoy	\$ 107.00
	Emma, Bulk E-Mail Training 2/1/19	\$ 499.00
	Air, DFA Investment Conference & Due Dill, 5/5-5/8/19, NC: Meyer	\$ 357.10
	Reg, ACAMS Workshop, 3/8/19, Chicago, IL: McCoy	\$ 275.00
	Software Renewal, Rubymine, 1/6/19 - 1/5/20	\$ 713.70
	Renewal, Tracking Software, 2/2/19 - 3/2/19: Gondi	\$ 10.00
	Lunch, Off-Site Meeting, 2/12/19, Chicago, IL: Burbridge	\$ 118.05
	Membership Dues, PRISM, 1/1-12/31/19: Vohra	\$ 300.00
	Membership Dues, Women Investment Professional, 2/15/19 - 2/15/20: Meyer	\$ 175.00

Administrative Expenses
3/1/19 - 3/31/19

VENDOR	DESCRIPTION	AMOUNT	
	Emma, Bulk E-Mail Provider, 2/1/19 - 2/28/19	\$ 399.00	
	Dues, SHRM, 3/1/19- 2/29/20: Shamley	\$ 189.00	
	Amazon Consulting, ERS Website, 1/1/19 - 1/31/19	\$ 1,145.39	
	Intellious, Member Locator Service, 2/1/19 - 2/28/19: Benefits	\$ 129.60	
	Training, Government GAAP Update, 2/5/19: White	\$ 180.00	
	Lunch, Training, 2/8/19: Staff	\$ 276.02	
	Training, ACAMS Workshop, 3/8/19, Chicago, IL: McCoy	\$ 25.00	
	Callan Conf., 1/28/19 - 1/30/19, San Francisco, CA: Miller-May	\$ 1,301.25	
	NAPPA Conf., 2/19/19 - 2/22/19, Phoenix, AZ: Gonzales	\$ 1,166.70	
	Dues, SHRMS, 3/1/19 - 2/29/20: Perez	\$ 189.00	
	Misc. Office Expense	\$ 39.00	
	Reimburse, Opal Investment Education Symposium, 2/27/19 - 3/1/19: Blackwell	\$ 672.50	
	Air, AFT Trustee Meeting, 3/5/19 - 3/6/19, Washington, DC: Cavallero	\$ 628.60	
	Hubworks, Call Center Scheduling, 2/1/19 - 2/28/19: Member Services	\$ 29.00	\$ 12,639.28
Arhat	Digitizing of Microfilm & Microfiche, 1/16/19 - 2/15/19	\$	\$ 510.00
Association of Illinois Retirement Systems	Share Administrative Expenses, CY 2019	\$	\$ 2,000.00
Assured Data Protection, Inc.	IT Consulting Service, 2/1/19 - 2/28/19	\$ 1,500.00	
	Business Continuity Services, 2/1/19 - 2/28/19	\$ 3,375.00	
	Data Vault Backup Services, 2/1/19 - 2/28/19	\$ 3,375.00	\$ 8,250.00
BNY Mellon	BNY Service Fee, 2/1/19 - 2/28/19	\$	\$ 1,117.76
Bradley Consulting Group, Inc.	Consulting Service, 2/1/19 - 2/28/19	\$	\$ 30,408.75
Bridgmon, Sharena	Reimburse, Breakfast, Investment Manager's Meeting, 3/1/19	\$	\$ 18.13
Brooks, Sharlean	Reimburse, Mileage, Retirement Seminar, 2/18/19, Oak Lawn, IL	\$	\$ 15.08
Burbridge, Charles	Reimburse, Breakfast, Local Meeting, 2/7/19, Chicago, IL	\$	\$ 79.88
Canvassing Board	Pension Representative Stipend, Teacher/Trustee Election, 11/9/2018	\$	\$ 1,000.00
Chicago Messenger Service, Inc.	Delivery Services thru 3/8/19	\$	\$ 367.01
Coffee Unlimited	Coffee Supplies	\$ 517.76	
	Trustee Supplies	\$ 74.99	
	Water Filtration System, 3/1/19 - 3/31/19	\$ 164.75	\$ 757.50
Clyde Printing Company	Health Insurance Option Cards	\$ 451.00	
	Retirement Applications	\$ 1,057.00	\$ 1,508.00
Cohen, Rosenson & Zuckerman, LLC.	Legal services, 11/12/18 - 1/31/19	\$	\$ 30,000.00
Com Ed	Electric Service, 2/5/19 - 3/6/19: Suite 2600	\$ 729.93	
	Electric Service, 2/5/19 - 3/6/19: Suite 2650	\$ 159.99	\$ 889.92
Comgraphic, Inc.	Processing, Pension Checks & Pay Advices, February 2019	\$	\$ 7,393.88
Concur Technologies, Inc.	Travel Expense Tracker, 3/1/19 - 3/31/19	\$ 318.05	

Administrative Expenses
3/1/19 - 3/31/19

VENDOR	DESCRIPTION	AMOUNT	
	Travel Expense Tracker, Overage, 2/1/19 - 2/28/19	\$ 159.00	\$ 477.05
Crowe, LLP.	Professional Services, Internal Audit, Period End 1/26/19	\$	\$ 34,452.00
Cutting Edge Document	Shredding of Confidential Data	\$	\$ 115.00
Dickman-Lopez, Robert	Reimburse, Due Diligence Meeting, 2/7/19, Newport Beach, CA	\$	\$ 12.30
Digital Deployment, Inc.	Website Consulting Services, 3/1/19 - 3/31/19	\$	\$ 900.00
DirecTV	Satellite Reception, 3/10/19 - 4/9/19	\$	\$ 11.25
DDC Advocacy	Legislative Mapping, February 2019	\$	\$ 5,700.00
Direct Energy	Electric Service, 2/5/19 - 3/5/19; Suite 2600	\$	\$ 1,164.62
Flexera Software	Maintenance Renewal, Install Shield, 1/6/19 - 1/5/20	\$	\$ 379.00
Foster Pepper, PLLC.	Legal Services, 9/4/18 - 9/28/18	\$ 14,540.00	
	Legal Services, 11/26/18 - 11/28/18	\$ 150.00	\$ 14,690.00
Fuse, LLC.	Newsletters, Winter 2019	\$	\$ 16,195.70
Gabriel, Roeder, Smith & Company	Actuarial Services, 2/1/19 - 2/28/19	\$	\$ 6,970.00
Garvey's Office Products	Office Supplies	\$ 970.49	
	Trustee Supplies	\$ 245.43	\$ 1,215.92
Gonzales, Rebecca	Reimburse, NAPPA Conference, 2/19/19 - 2/22/19, Tempe, AZ	\$	\$ 88.46
Hinckley Springs	Bottled Water	\$	\$ 3.99
Holleman, Michelle	Monthly Consulting, 2/1/19 - 2/28/19	\$	\$ 9,990.00
Hurtodo, Daniel	Reimburse, RH Mediation for Security Litigations, 2/28/19 - 3/2/19, Newport Beach, CA	\$ 680.94	
	Reimburse, NAPPA Conference, 2/19/19 - 2/22/19, Phoenix, AZ	\$ 1,444.33	\$ 2,125.27
Ice Miller, LLP.	Legal, Litigation, 1/1/19 - 1/31/19	\$ 871.58	
	Legal, Tax, 2/1/19 - 2/28/19	\$ 3,500.00	
	Legal, Litigation, 2/1/19 - 2/28/19	\$ 415.22	
	IRS Filing Fee, 3/26/19	\$ 3,000.00	\$ 7,786.80
Impact Networking, LLC.	Copier Supplies	\$	\$ 19.50
International Public Management Association for HR	Membership Dues, 3/1/19 - 5/31/20	\$	\$ 405.00
Interpark	Parking Passes, Trustee Use	\$	\$ 900.00
International Business Machines Corp.	Disaster Recovery Services, 3/17/19 - 4/16/19	\$ 2,615.00	
	Data Vault Backup Services, 12/1/18 - 12/31/18	\$ 262.09	
	Data Vault Backup Services, 2/1/19 - 2/28/19	\$ 2,400.83	\$ 5,277.92
Iron Mountain	Computer Daily Backup Storage Charges, 2/1/19 - 2/28/19	\$	\$ 933.75
ITProTV	Annual Satellite Reception, 11/30/18 - 11/29/19	\$	\$ 1,799.70
Jacobs, Burns, Orlove & Hernandez	Legal, General, 1/1/19 - 1/31/19	\$ 9,983.69	
	Legal, General, 11/1/18 - 11/30/18	\$ 21,821.23	

Administrative Expenses
3/1/19 - 3/31/19

VENDOR	DESCRIPTION	AMOUNT
	Legal, Litigation, 11/1/18 - 11/30/18	\$ 31,791.20
	Legal, General, 12/1/18 - 12/31/18	\$ 12,368.15
	Legal, Litigation, 12/1/18 - 12/31/18	\$ 25,498.33
		\$ 101,462.60
Logmein USA, Inc.	CTPF Webinars, 2/2/19 - 3/1/19	\$ 517.20
Lifestart Wellness Network	Enrollment Fee, 1/1/19 - 3/31/19	\$ 100.00
Microsystems, Inc.	Record Center Work orders, 2/1/19 - 2/28/19	\$ 340.50
Moody, Lateef	Reimburse, Retirement Seminar, 2/18/19, Oak Lawn, IL	\$ 25.85
Name Tags Express	Office Supplies	\$ 16.25
	Reg., Africa Institution Investment Council, 3/30/19 - 4/6/19, South Africa:	
Nat'l Assoc. of Securities Professionals	Burbridge	\$ 500.00
	Reg., Africa Institution Investment Council, 3/30/19 - 4/6/19, South Africa: Miller-May	\$ 500.00
		\$ 1,000.00
Neofunds By Neopost	Replenishment of Postage	\$ 3,200.72
North Shore Printers, Inc.	Pension Representative Election Mailing	\$ 850.45
	Pension Representative Election Postcards	\$ 3,759.00
	Pension Representative Cover Letters	\$ 179.00
	Election Posters	\$ 898.00
	Postage, 2018 Rebate Applications	\$ 3,257.09
	Envelopes Rebate Mailing	\$ 957.00
	Postage, Outreach E-Mail Postcards	\$ 1,403.25
	Popular Reports	\$ 2,148.00
	Retirement Seminar Posters	\$ 354.00
		\$ 13,805.79
NPEA	Membership Dues, 1/1/19 - 12/31/19	\$ 600.00
Oakes, Daniel	Reimburse, Reg., PRISM Conf., 5/12/19 - 5/15/19, Indianapolis, IN	\$ 650.00
Ottosen, Britz, Kelly, Coopers, Gilbert & Dinolfo, Ltd.	Legal, General, 2/1/19 - 2/28/19	\$ 292.50
Partners By Design, Inc.	Professional Design Services, 2/1/19 - 2/28/19	\$ 2,815.90
Plante Moran, PLLC.	Final Billing, Internal Audit, 3/20/19	\$ 3,020.00
	Professional Services, Internal Audit, GASB 68	\$ 5,800.00
	Professional Services, Internal Audit thru 2/20/19	\$ 2,180.00
		\$ 11,000.00
Pryor Learning Solutions, Inc.	Online Training Courses, Human Resources	\$ 3,720.00
Sentinel Technologies, Inc.	Managed Service Agreement, 3/1/19 - 3/31/19	\$ 2,132.00
SHI International Corp.	9 Apple iPads	\$ 11,285.60
Solomon Cloud Solutions	Consulting Service, Finance, 3/15/19	\$ 222.00
Staples Business Advantage	Office Supplies	\$ 358.27
Staff Salary - CTPF	Office Salary for March 2019	\$ 658,198.07
Sun Life Assurance Company of Canada	Life Insurance, Employee Benefit, Staff, 3/1/19 - 3/31/19	\$ 6,239.79

Administrative Expenses
3/1/19 - 3/31/19

VENDOR	DESCRIPTION	AMOUNT
Sword & Shield Enterprise Security	Security Consulting, 3/1/19 - 3/31/19	\$ 3,700.00
Unishippers	Delivery Services thru 3/8/19	\$ 164.47
USPO Chicago 1, LLC.	Rent, 4/1/19 - 4/30/19	\$ 56,345.17
	Operating Expenses, 4/1/19 - 4/30/19	\$ 36,035.00
	Tenant Services, 2/15/19 - 3/13/19	\$ 260.00 \$ 92,640.17
Verizon	Monthly Internet Services, 3/1/19 - 3/31/19	\$ 1,387.14
Vision Mai, LLC.	Legislative Consulting, 3/1/19 - 3/31/19	\$ 6,750.00
Workplace Solutions	EAP Program, Staff, 3/1/19 - 3/31/19	\$ 300.44
Zahn Governmental Solutions, LLC.	Legislative Consulting, 2/1/19 - 2/28/19	\$ 5,000.00
PHYSICIANS, DISABILITY APPLICANTS		
Record Copy Services	Medical Records, W.N. by Dr. Ramirez	\$ 259.25
	Medical Records, M.B. by Dr. Ungar-Sargon	\$ 196.25
	Medical Records, W.N. by Dr. Ramirez	\$ 29.75
	Medical Records, D.G. by Avanti Well & Rehab	\$ 212.50
	Medical Records, D.G. by Dr. Shah	\$ 189.75
	Medical Records, D.G. by Dr. Guidotti-Breting	\$ 119.75
	Medical Records, T.W. by Dr. Sunbuli	\$ 43.75
	Medical Records, J.F. by Dr. Polsby	\$ 164.75
	Medical Records, M.B. by Northshore University Health	\$ 458.75 \$ 1,674.50
		<u>\$ 1,159,312.63</u>

Chairperson Redfeairn moved the Report of the Committee on Finance and Audit and the Report of the Financial Secretary to the Omnibus.

FINANCIAL STATEMENTS

The Financial Secretary presented a report on the Fund's net assets, changes in net assets, and supporting reports for the seven months ending January 31, 2019, with the recommendation that it be approved and printed in the proceedings of this meeting.

PUBLIC SCHOOL TEACHERS' PENSION AND RETIREMENT FUND OF CHICAGO

STATEMENT OF PLAN POSITIONS

	Prelim 2/28/2019	Final 6/30/2018
ASSETS		
Cash and cash equivalents	412,903,319	580,897,074
Prepays	231,411	90,787
	<u>231,411</u>	<u>90,787</u>
Receivables:		
CPS Required Contribution	490,685,097	289,191,260
CPS Normal Cost from State of Illinois	113,391,000	18,441,667
State of Illinois Additional Contribution	-	11,692,000
Employee	17,938,122	9,304,638
Interest on required contributions	-	-
Accrued investment income	38,117,029	37,521,126
Participating teachers' accounts for contributions	4,526,940	4,636,522
Other receivables	2,538,770	10,315,826
	<u>667,196,958</u>	<u>381,103,039</u>
Investments, at fair value:		
Equity	6,154,401,675	6,445,200,104
Public REITs	147,791,502	144,771,014
Bonds	2,444,981,153	2,418,220,605
Infrastructure	236,483,921	227,364,041
Real Estate	718,411,229	746,521,607
Private Equity	352,134,508	300,228,413
	<u>10,054,203,988</u>	<u>10,282,305,784</u>
Securities lending collateral received from borrowers	781,223,623	947,417,427
Fixed assets	1,190,580	1,190,580
TOTAL ASSETS	<u>11,916,949,879</u>	<u>12,193,004,691</u>
LIABILITIES		
Securities lending collateral payable	780,098,881	946,404,347
Employer required contribution payable	-	10,449,000
Administrative/accounts payable	129,966,902	131,385,830
TOTAL LIABILITIES	<u>910,065,783</u>	<u>1,088,239,177</u>
Net positions available for benefits	<u>11,006,884,096</u>	<u>11,104,765,514</u>

PUBLIC SCHOOL TEACHERS' PENSION AND RETIREMENT FUND OF CHICAGO

STATEMENT OF CHANGE IN PLAN POSITIONS	INTERIM	
	Prelim 8 Months Ended 2/28/2019	12 Months Ended 6/30/2018
ADDITIONS:		
Employer		
State of Illinois	12,087,000	11,692,000
Employer data/cash	161,424	309,835
CPS Required Contribution	569,701,000	551,410,000
CPS Normal Cost from State of Illinois	<u>226,782,000</u>	<u>221,300,000</u>
	<u>808,731,424</u>	<u>784,711,835</u>
Employee	117,621,041	183,369,370
Income from investment activities		
Interest	54,920,310	86,397,678
Dividends	107,103,166	182,949,696
Realized gains (losses)	132,579,629	610,127,808
Unrealized gains (losses)	(242,262,640)	50,450,654
Miscellaneous investment income	<u>931,711</u>	<u>1,081,966</u>
Gross income from investment activities:	<u>53,272,176</u>	<u>931,007,802</u>
Income from securities lending activities:		
Securities lending income	<u>3,147,223</u>	<u>4,500,198</u>
Gross income from securities lending activities:	<u>3,147,223</u>	<u>4,500,198</u>
Interest received on late contribution payments	1,449,709	1,123,915
Miscellaneous income	<u>36,666</u>	<u>351,361</u>
TOTAL ADDITIONS	<u>984,258,239</u>	<u>1,905,064,481</u>
DEDUCTIONS:		
Refunds	10,974,756	25,065,398
Pension benefits	973,199,587	1,437,264,031
Death benefits	1,885,533	3,951,010
Health insurance	44,652,807	66,333,655
Investment advisory & custodial	29,818,260	38,803,455
Administrative & miscellaneous	10,183,401	15,067,745
Employer data/cash	2,445	-
Prior Period Adjustments	18,868	6,987,600
Accounts Uncollectible	<u>11,404,000</u>	<u>-</u>
TOTAL DEDUCTIONS	<u>1,082,139,657</u>	<u>1,593,472,894</u>
NET INCREASE (DECREASE)	(97,881,418)	311,591,587
Net assets available for benefits at beginning of year	<u>11,104,765,514</u>	<u>10,793,173,927</u>
Net positions available for benefits at end of period	<u>11,006,884,096</u>	<u>11,104,765,514</u>

PUBLIC SCHOOL TEACHERS' PENSION AND RETIREMENT FUND OF CHICAGO

Administrative Budget to Actual Expense

Category	FY 2019			FY 2018			FY 2017		
	Prelim		% of			% of	Year		% of
	8 Months Ended 2/28/2019	Budget FY 2019	Budget To Date	Year Ended 6/30/2018	Budget FY 2018	Actual to Budget	Ended 6/30/2017	Budget FY 2017	Actual to Budget
Capital	\$ -	42,000.00	0%	\$ -	7,600.00	0%	-	-	0%
Disaster Recovery	54,258	407,000	13%	64,540	343,100	19%	57,467	172,000	33%
Education and Training	71,549	344,830	21%	206,312	305,301	68%	166,479	270,305	62%
Equipment	262,389	1,136,890	23%	247,307	750,210	33%	414,269	529,175	78%
Membership Dues & Subscriptions	23,179	41,580	56%	35,617	32,709	109%	36,314	32,159	113%
Miscellaneous	9,386	46,270	20%	31,927	39,400	81%	11,691	31,620	37%
Personnel	6,810,090	11,833,500	58%	9,800,127	10,841,428	90%	8,717,635	9,525,124	92%
Professional Services	31,820,697	48,259,130	66%	42,030,632	42,776,286	98%	39,849,434	38,484,209	104%
Property	743,360	1,155,000	64%	1,100,830	1,100,000	100%	1,061,905	1,090,000	97%
Supplemental	112,309	148,500	76%	18,825	144,600	13%	95,228	144,600	66%
Supplies	46,195	81,080	57%	83,752	130,300	64%	87,932	126,774	69%
Utilities	48,249	80,850	60%	67,196	76,990	87%	69,388	76,900	90%
Total	40,001,661 *	63,576,630	63%	53,687,065 *	56,547,924	95%	50,567,743 *	50,482,866	100%

*The administrative expense totals displayed in this table do not include fixed asset depreciation, which is calculated at year-end, or any applicable prior period adjustments. As a result, the totals will not tie to the administrative expenses displayed in the CAFR.

Chairperson Bures moved the Report of the Committee on Pension Laws and Administrative Rules to the Omnibus.

Motion to Approve the Omnibus, Approved

Ms. Price Ward made a motion, seconded by Mr. Redfeairn, to approve the omnibus.

The motion passed unanimously.

VOTE AGENDA

March 28, 2019, Finance and Audit Committee Meeting Report and Recommendations

Ms. Alise White, Chief Financial Officer, and Ms. Mary Cavallaro, Deputy Executive Director, presented the March 28, 2019, Finance and Audit Committee Meeting report. They reported updated developments regarding the AUP. Ms. White stated that staff has received comments from Plante Moran, regarding the Memorandum of Understanding. Ms. White and Ms. Cavallaro addressed questions raised by the Board.

Waiver Requests from March 28, 2019, Finance and Audit Committee Meeting LEARN Charter School Waiver Request

Learn Charter School submitted a formal waiver request for \$201.40. Employer stated that CTPF had a system failure that did not allow her to make a submission on time. Employer provided screenshots of the error message that includes dates that back up her waiver claim. The untimely submission was for pay period end date 12/7/2018. Although LEARN Charter School Network has historically submitted untimely payroll(s), as well as another waiver submitted on 1/11/2019 that is currently pending review. The employer provided screenshots to back up that she was receiving technical errors. The wavier also states that the employer contacted the Compliance department regarding the error message before the 01/06/2019 deadline. Learn Charter School Unit 6770 experienced a system failure while attempting to submit payroll for pay period end date 12/07/2018, which is supported by the backup documentation the Pension Officer for LEARN Charter Schools provided. Also, it was confirmed through CTPF's IT Department that the Pension Officer logged into the system at 3:50 p.m. on 01/04/2019. This late submission was the result of an ERS system failure, therefore staff recommended waiving the fee for pay period end date 12/07/2018.

LEARN Charter School Waiver Request

LEARN Charter School requested a waiver for \$209.72 (pay period end date 10/12/2018). The Employer submitted her files on 11/12/18 with a due date of 11/11/18. The employer is stating that she submitted her files moments after midnight due to a slow internet connection. A slow internet connection is not a sufficient reason to submit late, therefore staff recommended not waiving the late fees for LEARN Charter Schools.

LEARN Charter School Waiver Request

Learn Charter School requested a waiver for \$416.90 (pay period end date 09/14/2018). Employer states that she was having trouble submitting the file due to the mass load process. The Employer stated that she was receiving error messages when trying to submit the files on 10/12/18 (due date of 10/15/2018).

The Employer tried again on 10/15/18 but did not have any success uploading the files. On 10/16/2018 the Employer contacted CTPF Compliance through a Helpdesk ticket and was able to upload the files. The Employer provided screenshots attached with the wavier but there was no date confirmation. LEARN Charter School did not contact CTPF on or prior to the due date of their payroll submission. The error message the school was getting was due to errors made by the Employer, not errors created by the system. CTPF assisted the Employer to correct the errors and the school was able to submit their payroll records on the same date. This late submission was not the result of an ERS system failure, therefore Staff recommended that the late bill for pay period end date 9/14/2018 not be waived.

Motion to Accept Staff Recommendation on LEARN Charter School Waiver Requests, Approved

Mr. Redfeairn made a motion, seconded by Ms. Price Ward, to accept the recommendation of staff regarding LEARN Charter School waiver requests as listed above.

The motion passed unanimously.

ACE Amandla Waiver Request

Ace Amandla submitted payroll on 7/31/2018, one day past the date ERS displayed as the employer's due date; 7/30/2018. Pension officer claimed that "the system adjusted our schedule for last fiscal year because we were paying in FY19." This claim, however, is incorrect. For Fiscal Year 2018, ERS had not yet implemented a Due Date field in the Pay Calendar system. On June 15, 2017, the Board of Trustees approved a revised administrative rule related to fees assessed on untimely payroll record and contribution payment submissions. Per the revised rule, the assessed fees will be based upon pay date, rather than pay period end date. On August 7, 2017, the CTPF Finance Department sent a mass email to all Employers indicating the following:

In order to implement the above mentioned change, we ask that you submit your institution's pay date calendar for FY 2018 and 2019. Additionally, we ask that you submit FY 2014, 2015, 2016, and 2017 pay date calendar for historical late fee assessment analysis. On August 16, 2017, Amandla provided the pay date calendar for Fiscal Year 2014 to FY 2019. For Fiscal Year 2018, the pay date indicated 6/29/2018, for the pay period ending 6/30/2018. Therefore, the Due Date of 7/29/2018 was calculated. In Fiscal Year 2019, when this feature was implemented, years prior to 2019 were automatically populated with Due Dates that were the same as Pay dates. Thus the Pension Officer mistakenly believes that their due date for the pay period ending 6/30/2018 is 7/30/2018. When in reality, the Due Date remained as 7/29/2018, as calculated 30 days from the school-confirmed Pay Date. Regardless of what ERS displays it is the employer's responsibility to know their own pay dates. This information was confirmed with the employer by CTPF. To their second reason for dispute, a record of on-time payment is not sufficient reason to waive late fees. CTPF recommends billing Amandla for the full amount of the waiver.

Ms. Reilly joined the meeting via phone conference.

Motion to Accept Staff Recommendation on Amandla Charter School, Approved

Mr. Redfeairn made a motion, seconded by Ms. Price Ward, to accept the recommendation of staff regarding Ace Amandla waiver requests as listed above.

The motion passed unanimously.

Report of the Committee on Pension Laws & Administrative Rules

Mr. Robert F. Bures, Committee Chairperson, informed the Board of recent news concerning the Constitutional Convention.

Ms. Bukola Bello, of Vision MAI, reported that both chambers have adjourned and will not return to Springfield until Tuesday, April 30, 2019, after a two-week Spring Break. She mentioned several discussions among the Office of the Governor and Legislative Leaders on issues such as a capital bill, a budget for the next fiscal year, and a graduated income tax.

Mr. Steve Zahn and Mr. Michael Lieteau, of Zahn Governmental Solutions, provided a legislative update. They reported on several bills of interest including; Fund consolidation, broadcasting open meetings, workplace transparency, investment sustainability, sexual harassment, emerging investment managers, open meetings, and unclaimed property, to name a few. The lobbyist addressed questions raised by the Board.

General Contractor RFP Update

Mr. Charles A. Burbridge, Executive Director, and Mr. Bob Griffin, CBRE, updated the Board on the General Contractor RFP. Mr. Burbridge stated that as part of services provided by CBRE, the Fund's real estate broker, CBRE conducted an RFP to assist the Fund staff in identifying general contractor candidates for the build-out of space at its new location.

Five firms that submitted written proposals were narrowed to three for in-person interviews. The evaluation team ranked the three firms based on written proposals, in-person interviews, and best and final offers. The top two firms, Bear Construction and ICG, were asked to make presentations to the Board. Mr. Burbridge and Mr. Griffin addressed questions raised by the Board.

General Contractor Presentations

Representatives from Bear Construction and ICG presented to the Board. Each firm reviewed organization, procedures, operations, and addressed questions raised by the Board.

Motion to Retain Bear Construction, Approved

Ms. Reilly made a motion, seconded by Mr. Travlos, to retain Bear Construction subject to final contract negotiations.

The motion passed the following roll call vote:

Ayes: Mr. Blackwell, Mr. Bures, Mr. Cavallero, Ms. Clay, Mr. Redfeairn, Ms. Reilly, Ms. Rodriguez, Mr. Travlos, Ms. Price Ward, Ms. Ward – 10

Report of the Actuary

Ms. Amy Williams, of GRS, presented the Public Pension Plan Mortality Tables presentation. She stated that the purpose of this study is to provide new insights into the composition of pension mortality factors including; job category, salary benefit, health status and geographic region. Ms. Williams reported that CTPF updated the mortality assumption based on an experience study over the period of July 1, 2012, through June 30, 2017. She noted that when new mortality tables are developed by the actuarial profession, it does not automatically mean that CTPF mortality assumptions must be changed. She reported that this new mortality analysis found that teachers are living longer than previous unadjusted mortality tables would

predict. GRS' recommendation is to continue to use the most recently adopted mortality tables until the next experience study is conducted.

Motion to Accept GRS Mortality Table, Approved

Mr. Redfeairn made a motion, seconded by Ms. Ward, to accept GRS Mortality Table.

The motion passed unanimously.

Trustee Conferences

Mr. Blackwell requested approval to attend NASP Annual Conference, June 24-26, 2019, in Baltimore, MD.

Motion to Approve Trustee Conference, Approved

Mr. Redfeairn made a motion, seconded by Ms. Ward, to approve the Trustee conferences as listed above.

The motion passed by the following vote:

Ayes: Mr. Blackwell, Mr. Bures, Mr. Cavallero, Ms. Clay, Mr. Redfeairn, Mr. Travlos, Ms. Price Ward, Ms. Ward – 8

Abstentions: Ms. Rodriguez – 1

Motion to go into Executive Session, Approved

Mr. Redfeairn made a motion, seconded by Mr. Travlos, to go into Executive Session for the purpose of discussing litigation, personnel, and internal control matters.

The motion passed unanimously.

The Executive Session lasted from 12:28 P.M. to 3:09 P.M.

Motion to go into Open Session, Approved

Mr. Redfeairn made a motion, seconded by Ms. Rodriguez, to go into Open Session.

The motion passed unanimously.

Ms. Price Ward left the meeting during Executive Session.

Motion to Authorize Fund to Participate in Securities Litigation Case, Approved

Mr. Redfeairn made a motion, seconded by Mr. Travlos, to authorize the Fund to participate in securities litigation case and to authorize the Executive Director to sign any necessary court documents.

The motion passed unanimously.

Motion to Accept the Recommendation of the Executive Director, Approved

Mr. Cavallero made a motion, seconded by Ms. Ward, to accept the recommendation of the Executive Director to appoint Ms. Gail Davis Director of Administrative Services. The motion passed by the following vote:

Ayes: Mr. Blackwell, Mr. Bures, Mr. Cavallero, Ms. Clay, Mr. Redfeairn, Mr. Travlos, , Ms. Ward – 7

Abstentions: Ms. Rodriguez – 1

Motion to Accept the Recommendation of the Executive Director, Approved

Ms. Ward made a motion, seconded by Mr. Travlos, to accept the recommendation of the Executive Director to appoint Mr. Dan Hurtado Chief Legal Officer. The motion passed by the following vote:

Ayes: Mr. Blackwell, Mr. Bures, Mr. Cavallero, Mr. Redfeairn, Ms. Rodriguez, Mr. Travlos, Ms. Ward – 7

Abstentions: Ms. Clay – 1

Ms. Reilly joined the meeting via conference.

Motion to Accept the Recommendation of the Executive Director, Approved

Mr. Travlos made a motion, seconded by Mr. Redfeairn, to accept the recommendation of the Executive Director to appoint Ms. Rebecca Gonzales Associate General Counsel.

The motion passed by the following vote:

Ayes: Mr. Blackwell, Mr. Bures, Mr. Cavallero, Mr. Redfeairn, Ms. Reilly, Ms. Rodriguez, Mr. Travlos, Ms. Ward – 8

Abstentions: Ms. Clay – 1

Motion to Enter into Tolling Agreement for Academy of Global Citizenship, Approved

Mr. Redfeairn made a motion, seconded by Mr. Cavallero, to enter into a Tolling Agreement with Academy of Global Citizenship.

The motion passed unanimously.

Motion to Accept Recommendation of Staff Regarding Disability Applicants, Approved

Mr. Travlos made a motion, seconded by Mr. Redfeairn, to accept the recommendation of staff regarding two non-duty disability applicants presented in Executive Session at the April 25, 2019, Board meeting.

The motion passed unanimously.

Motion to Accept Internal Control Accountability and Remediation Plan, Approved

Mr. Redfeairn made a motion, seconded by Ms. Rodriguez, to accept the Internal Control Accountability and Remediation Plan.

The motion passed unanimously.

Motion to Retain Law Firm, Approved

Mr. Cavallero made a motion, seconded by Mr. Redfeairn, to retain law firm with regard to legal matters discussed in Executive Session .The motion passed by the following vote:

Ayes: Mr. Blackwell, Mr. Bures, Mr. Cavallero, Ms. Clay, Mr. Redfeairn, Ms. Reilly, Mr. Travlos, Ms. Ward – 8

Abstentions: Ms. Rodriguez – 1

Motion to Retain Steve Zuckerman Firm, Approved

Mr. Redfeairn made a motion, seconded by Mr. Travlos, to retain Steve Zuckerman to review, negotiate, and review listings agreement with CBRE. The motion passed by the following vote:

Ayes: Mr. Blackwell, Mr. Bures, Mr. Cavallero, Ms. Clay, Mr. Redfeairn, Ms. Reilly, Mr. Travlos, Ms. Ward – 8

Abstentions: Ms. Rodriguez – 1

REPORT OF THE EXECUTIVE DIRECTOR

Mr. Charles A. Burbridge, Executive Director, reported on departmental efforts during the past month. He highlighted engagement activities during the month of April. He also reported on staff who will be traveling to upcoming conferences.

Technology Committee Report Amendment Presented

Ms. Vandana Vohra, Chief Technology Officer, presented an amendment to the Technology Committee report. Ms. Vohra stated that in the current fiscal year \$290K was budgeted for Bradley Consulting. She reported that in the first four months the spend rate was kept at approximately \$25.7K per month. Ms. Vohra reported that in evaluating the IT and Business resources towards aggressive timeline of Employer Portal project, the monthly amount was increased to \$31K. She also reported that over the past 13 years CTPF has significantly reduced its IT consulting spending from \$1.13M to \$340K. Ms Vohra recommended that CTPF continue consulting resources towards project-based initiatives, and to reallocate \$60K to FY2019 Consulting budget FY2019 IT Budget. Ms. Vohra stated that this was presented at the March 28, Technology Committee Meeting as a Board action request but should've been presented as a Board Status update. Ms. Vohra addressed questions raised by the Board.

Motion to go into Executive Session, Approved

Mr. Redfeairn made a motion, seconded by Ms. Rodriguez, to go into Executive Session for the purpose of discussing internal control matters. The motion passed unanimously.

The Executive Session lasted from 3:47 P.M. to 5:04 P.M.

Motion to go into Open Session, Approved

Mr. Redfairn made a motion, seconded by Ms. Rodriguez, to go into Open Session. The motion passed unanimously.

MEETING ADJOURNED

The meeting adjourned at 5:05 P.M.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Jacqueline Price Ward".

Jacqueline Price Ward
Recording Secretary

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Executive Session – Official Report
Thursday, April 25, 2019

An Executive Session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, April 25, 2019.

The President, Mr. Jeffery Blackwell, called the meeting to order at 12:28 p.m.

ROLL CALL

Members present: Mr. Jeffery Blackwell, Mr. Robert F. Bures, Mr. James Cavallero, Ms. Gervaise Clay, Mr. Mr. Gregory Redfeairn, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez, Mr. Jerry Travlos, Ms. Jacquelyn Price Ward, Ms. Gail D. Ward – 10

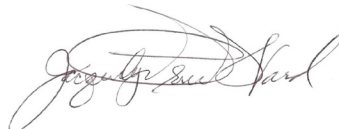
Also in attendance for portions of the Executive Session (with Mr. Burns attending in its entirety) were Mr. Charles A. Burbridge (*Executive Director*), Ms. Mary Cavallaro (*Deputy Executive Director*), Mr. Daniel J. Hurtado (*Interim Chief Legal Officer*), Ms. Adriane McCoy (*Internal Audit Director*), and Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Board Counsel*).

Discussion ensued regarding litigation/return to work matters, personnel matters, internal control matters, and disability pensions. No action was taken.

Ms. Price Ward left the meeting during Executive Session.

There being no further business, the Executive Session adjourned at 3:09 p.m.

Respectfully submitted,



Jacqueline Price Ward
Recording Secretary

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Executive Session – Official Report
Thursday, April 25, 2019

An Executive Session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, April 25, 2019.

The President, Mr. Jeffery Blackwell, called the meeting to order at 3:47 p.m.

ROLL CALL

Members present: Mr. Jeffery Blackwell, Mr. James Cavallero, Ms. Gervaise Clay, Ms., Mr. Gregory Redfeairn, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez, Mr. Jerry Travlos, Ms. Price Ward – 9

Members absent: Mr. Mark Furlong, Tina Padilla, Ms. Jacquelyn Price Ward – 3

Also in attendance for portions of the Executive Session Ms. Adriane McCoy (*Internal Audit Director*) and Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Board Counsel*).

Discussion ensued regarding personnel matters and internal control matters. No action was taken. There being no further business, the Executive Session adjourned at 5:04 p.m.

Respectfully submitted,



Jacqueline Price Ward
Recording Secretary