



Chicago Teachers' Pension Fund

Questions and Answers #1 Related to the RFP for Health Insurance Consulting Services

April 5, 2019

1. Is CTPF interested in retiree exchanges?

Possibly.

2. If a firm bids on this RFP, would the firm still be able to bid on retiree exchange options in the future?

Possibly.

3. For the monthly retainer fee proposal listed in VIII.E.2, how often would CTPF utilize procurement services (III.A.2) and claims audits (III.A.4) in the 3 year period?

It is possible that CTPF would utilize these services annually.

4. Who is the incumbent consultant? How long have they been in place? What are the current fees?

The incumbent consultant is The Segal Company. The services with Segal have been in place since February 2015. Current annual fees are as follows:

- Renewal Process (annual): \$25,000.
- Procurement (upon request):
 - Medical - \$45,000 per plan.
 - Prescription Drug - \$45,000.
- Compliance (ongoing): \$10,000.
- Claims Audit (upon request): \$52,500.

Optional services that are not anticipated or mentioned above are billed hourly.