

# Pension E-News



December 2018

## Returning to Work after Retirement

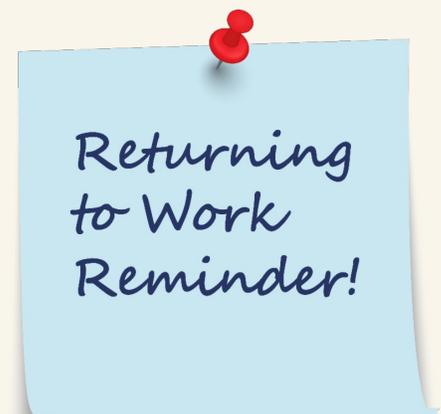
A CTPF retiree may decide to return to work on a part- or full-time basis. But there are some rules to be aware of to keep your pension from being jeopardized.

A retiree is restricted as to how many days, during each fiscal/school year (July 1-June 30) they can work in a Chicago Public School, in a Chicago charter school, or for another Employer contributing to CTPF without affecting their pension and, if applicable, health insurance subsidy for that fiscal/school year. The restrictions below apply to employment in Chicago Public Schools, in a Chicago charter school, or with another Employer contributing to CTPF, **either directly or indirectly**, regardless of whether the employment is through a third-party contractor, an employment agency, or any other vendor.

Retirees must adhere to post-retirement employment limitations and restrictions if returning to work, either directly or indirectly, in Chicago Public Schools, in a Chicago charter school, or for another employer contributing to CTPF. Serious financial consequences can occur (including the loss and/or required repayment of your pension and, if applicable, health insurance subsidy for that fiscal/school year) when limitations are exceeded. You must notify CTPF in writing before beginning employment in Chicago Public Schools, in a Chicago charter school, or for another Employer contributing to CTPF (Employer).

### Definition of a Day

Starting with the 2018-2019 School Year, going forward, a retiree will be considered to have worked a "day" for return to work purposes (i.e. for purposes of determining whether the retiree has exceeded the 100-day return to work limitation, detailed below), if the employer reports the retiree as having worked for one hour or more during a calendar day. **(Note: This definition of a "day" does not affect the accumulation and tracking of hours worked teaching only driver education courses-i.e. any portion of an hour worked counts toward the "no more than 900 hours" limitation.)**



### Permanent or Annual Re-Employment

A retiree who is re-employed in Chicago Public Schools, in a Chicago charter school, or for another employer contributing to CTPF in a permanent or annual instructional position (teacher) will have their retirement benefits cancelled. The retirement benefit will be cancelled on the date the re-employment begins, or on the first day of a payroll period for which service credit is validated, whichever is earlier. For permanent or annual re-employment, the retiree will have to end that permanent or annual re-employment and apply to re-retire in order to collect a pension again. The terms of a pension, based on re-retirement, are determined by 40 ILCS 5/17-149(c), other Illinois Pension Code provisions, and CTPF's administrative rules.

### Temporary and Non-Annual Re-Employment

A retiree who is re-employed in Chicago Public Schools, in a Chicago charter school, or for another employer contributing to CTPF in a temporary or non-annual instructional position (teacher) is subject to both employment and compensation limits.

### Who is Impacted

A "teacher" is defined as any educational, administrative, professional, paraprofessional (charter schools only) or other staff member whose position requires certification or licensure by the Illinois State Board of Education (ISBE). The limits also apply to retirees who are re-employed indirectly in Chicago Public Schools, in a Chicago charter school, or for another employer contributing to CTPF through a third-party contractor, an employment agency, or any other vendor.

The chart below defines the temporary and non-annual re-employment limitations. A retiree who exceeds **either** the Employment Limit or the Compensation Limit exceeds the statutory return to work limitations:

Retiree Type	Employment Limit	Compensation Limit
CTPF retirees who only teach Drivers Education courses in the school year	900 hours	\$30,000 (or \$50,000 for individuals who retired with 5 years of service as Administrator)
All other CTPF retirees	100 days (for the 2018-2019 school year, going forward, a day is defined as an hour or more)	\$30,000 (or \$50,000 for individuals who retired with 5 years of service as Administrator)

### Notifying CTPF of Re-Employment

You must notify CTPF if you return to work after retirement. If you are returning to work, you must fill out and return one of the forms below to CTPF:

- [Form 770](#) Notice of Return to Work: Temporary or Non-Annual Re-Employment
- [Form 773](#) Notice of Return to Work: Permanent or Annual Re-Employment

### Tracking

You must independently track your own days (or for driver education only, hours) worked and compensation received. No matter which employer system you use to register for re-employment, you are responsible for keeping track of your days worked (such as in a document, spreadsheet, or calendar you maintain). Employers use various systems to register hours worked and those systems are not connected to each other. Therefore, there is no single place you can go to find out how many days or hours you have worked in a fiscal/school year.

### No Warning

You will not receive a warning if you are getting close to the maximum Employment or Compensation Limit. You are responsible for tracking your days, hours (if applicable), and compensation.

**Impact of Return to Work Retirement Benefit Cancellation**  
CTPF will notify the Reciprocal Systems from which the retiree is receiving reciprocal retirement benefits when the CTPF retirement benefit is suspended or cancelled due to re-employment. The Reciprocal Systems will take action, if any, regarding pension and any other affected benefits, according to their own statutes and administrative rules.

### Additional Information

Please visit the [Returning to Work Page](http://www.ctpf.org) at [www.ctpf.org](http://www.ctpf.org) for additional information.

## Designating a Beneficiary

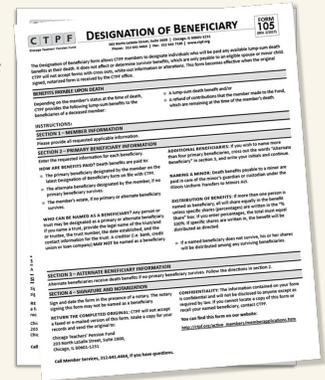
Designating a beneficiary ensures that the lump-sum death benefit and any refund of contributions are paid according to a Chicago Teachers' Pension Fund (CTPF) member's wishes.

### Keeping Your Designation Current

It is important to update the [Designation of Beneficiary form \(CTPF Form 105\)](#) as life events occur, including marriage, civil union, death, birth, or divorce. It is also important to keep your beneficiary's contact information up-to-date.

A member may change their designation at any time by submitting an updated form to CTPF. The designation form must be on file at CTPF prior to the member's death.

The information contained on a designation form is confidential and will not be disclosed to anyone. If you cannot locate a copy of this form or recall your named beneficiary, please contact Member Services, 312-641-4464.



## Save the Date: 2019 Retirement Seminars

If you're considering retirement in 2019, please join the Chicago Teachers' Pension Fund (CTPF) for a retirement seminar. The seminars provide a one-stop shop for retirement information, including a general overview of the CTPF and CPS retirement processes.

CTPF's Member Services Department will be available at all seminars to answer individual questions, assist with completing forms, and provide notary services.

### 2019 Retirement Seminars

Registration for the seminars is required and opens on January 23. A link to the registration site will be available at [www.ctpf.org](http://www.ctpf.org) when registration opens.

#### February 18, 2019

Hilton Oak Lawn  
9333 South Cicero Avenue  
Oak Lawn, IL 60453

#### April 16, 2019

Whitney Young Magnet High School  
211 South Laflin Street  
Chicago, IL 60607



Seminars will be offered at 9:00 a.m. and 1:00 p.m at both locations. Free guest parking will also be available.

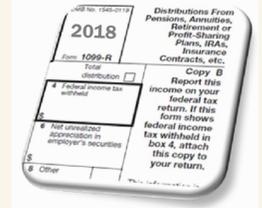
## Snowbirds - Register Your Temporary Change of Address



Are you a CTPF retiree heading south for the winter? Make sure you file a temporary change of address form with CTPF. Address changes cannot be made over the phone. Retirees and Inactive Members will need to send a written and signed request to change their address, or complete a [Change of Address form \(CTPF Form 107\)](#) and return it to [imaging@ctpf.org](mailto:imaging@ctpf.org). All address changes for Active CTPF Members are reported through the Employers.

## 1099-R Mailings

CTPF will mail Form 1099-R to all retired members by January 31, 2019. Form 1099-R reports the distributions from pensions, and you will need to include that information when preparing your 2018 taxes. Please check your mailbox for Form 1099-R beginning the end of January.



## CTPF Features

### Retired Members: Are You Redefining Retirement?



What are you doing to stay active, creative, engaged, and involved in your retirement?

Email your story about how your retirement is unique to [socialmedia@ctpf.org](mailto:socialmedia@ctpf.org) and we may contact you for a Redefining Retirement feature.

### Active Members: Does Your School Shine?



What is your school doing to be creative, innovative, and to make a difference for students and faculty?

Email your story about how your school stands out to [socialmedia@ctpf.org](mailto:socialmedia@ctpf.org) and we may contact you for a School Spotlight feature.

## Pension Payment Schedule

The schedule for mailing checks and direct deposit dates through April is listed below. [Click here](#) for the full schedule.

Month	Check Mailing Date	Direct Deposit Date

January 2019	December 28, 2018	January 2, 2019
February 2019	January 30, 2019	February 1, 2019
March 2019	February 27, 2019	March 1, 2019
April 2019	March 28, 2019	April 1, 2019

# CALENDAR OF EVENTS



All current meeting dates, office information, and upcoming event information can be found on the CTPF Calendar at [www.ctpf.org/calendar](http://www.ctpf.org/calendar).

## STAY CONNECTED & SPREAD THE WORD

CTPF will continue to share information at [www.ctpf.org](http://www.ctpf.org) on social media, in E-Lerts, and in E-News.

Please consider forwarding this email to a friend who may be a fellow pensioner.



 Forward to a Friend