

PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Regular Meeting – Official Report**

**Thursday, November 21, 2013**

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A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, November 21, 2013.

The President, Mr. Jay C. Rehak, called the meeting to order at 9:52 a.m.

**ROLL CALL**

Members present: Mr. Jeffery Blackwell, Mr. Robert F. Bures, Dr. Carlos M. Azcoitia, Ms. Bernie Eshoo, Dr. Walter E. Pilditch, Ms. Tina Padilla, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos – 9.

Members absent: Ms. Lois W. Ashford, Mr. Raymond Wohl, Ms. Andrea L. Zopp – 3.

Ms. Lois W. Ashford and Mr. Raymond Wohl subsequently arrived during Public Participation.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Mr. Scott Miller (*Chief Legal Officer*), Mr. Joseph Burns and Ms. Tiffany Reeves of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Mr. Matthew Shirilla of Callan Associates (*Investment Consultant*), Ms. Bukola Bello of VISION MAI and Mr. Steve Zahn of Government Consulting Solutions, Inc. (*Legislative Lobbyists*), and various observers and staff members.

## **PUBLIC PARTICIPATION**

### **Presentation by Johnnice Brown**

Ms. Johnnice Brown, a retired member, requested to purchase two weeks of parochial service. Ms. Brown commented that she was injured at work and subsequently went on a medical leave until she retired. She stated that at the time she retired she was informed by CPS that she had 34 years of service, however subsequent to her retirement she was informed by the Fund that she was 2 weeks short of 34 years of service. Ms. Brown requested to be allowed to purchase 2 weeks of parochial service. Fund staff will contact Ms. Brown regarding her request.

### **Presentation by Louis Pyster**

Mr. Louis Pyster, a retired member, congratulated the Trustees on their respective elections and appointment. Mr. Pyster expressed his opinion about what he considered to be a smear campaign against certain candidates during the election. Mr. Pyster praised the Board president for working towards a consensus on real estate investment initiatives. He commented about HB2583 which imposes penalties for failure to submit pension data and contributions in a timely manner. He suggested that the Trustees should emphasize the law but not single out individual Charter Schools that have not complied. Mr. Pyster expressed his concern that efforts for revenue reform could result in reduced benefits for retirees. He urged the Trustees not to jeopardize retiree benefits.

### **Presentation by Stephen Riley**

Mr. Stephen Riley, a retired member, and Ms. Cynthia Smith, Mr. Riley's health care provider, made comments in support of teachers who lost their jobs due to school closings. Mr. Riley also commented on great American presidents.

## **COMMUNICATIONS**

### **Report of Election Services Corporation Certifying Trustee Elections**

The Recording Secretary presented the reports of the Election Services Corporation certifying the 2013 Teacher, Administrator, and Pensioner-Trustee elections. Mr. Jeffery Blackwell and Ms. Bernie Eshoo were declared elected in the Teacher-Trustee election; Mr. Jerry Travlos was declared elected in the Administrator-Trustee election; and Mr. Robert F. Bures, Dr. Walter E. Pilditch, and Ms. Mary Sharon Reilly were elected in the Pensioner-Trustee election.

## **Report of the Board of Education Certifying Trustee Appointment**

The Recording Secretary presented the Board of Education Report #13-1120-CO2 as received by Mr. David J. Vitale, President of the Board of Education, reporting the reappointment of Dr. Carlos M. Azcoitia to the Board of Trustees for a term of two years ending November 2015.

### **Illinois Freedom of Information Act Requests**

The following persons have made requests to the Fund in accordance with the Illinois Freedom of Information Act.

- Ms. Haley Parker, of Preqin, requested commitment, contribution, distribution and value of CTPF's Private Equity/Venture Capital funds as of March 31, 2013. The request was fulfilled.
- Mr. Todd Haines, of Standard & Poor's Capital IQ, requested information pertaining to the CTPF Legislative Lobbyist selection, K2 Advisors and Mesirow redemptions, and investments decisions made at the October 24, 2013, Board Meeting. The request was fulfilled.
- Mr. Justin Hegy, of Illinois Policy Institute, requested pension and salary data for all CTPF retired members and their survivors. The request was fulfilled in part and denied in part. Mr. Hegy was advised that some of the information requested is not available in the Fund's electronic database and would be an undue burden to produce.

### **OATHS OF OFFICE**

In accordance with the requirements of Sections 17-138 and 17-139 of the Illinois Pension Code, Dr. Carlos M. Azcoitia, Mr. Jeffery Blackwell, Mr. Robert F. Bures, Ms. Bernie Eshoo, Dr. Walter E. Pilditch, Ms. Mary Sharon Reilly, and Mr. Jerry Travlos subscribed to the following constitutional oath of office.

"I do solemnly swear that I will support the Constitution of the United States and the Constitution of the State of Illinois and that I will faithfully discharge the duties of the office of trustee of the Public School Teachers' Pension and Retirement Fund of Chicago, according to the best of my ability".

The signed oaths were filed with the documents of the meeting.

## **ORGANIZATION OF THE BOARD**

### **Election of Officers**

#### **Motion to Nominate Board Officers Slate, Approved**

A motion was made by Mr. Blackwell, seconded by Ms. Eshoo, and unanimously passed, to nominate the following slate of officers:

President: Jay C. Rehak  
Vice President: Lois W. Ashford  
Financial Secretary: Mary Sharon Reilly  
Recording Secretary: Raymond Wohl

#### **Motion to Allow President to Make Committee Appointments, Approved**

A motion was made by Ms. Reilly, seconded by Ms. Ashford, and unanimously passed, to allow President Rehak to make committee appointments.

#### **Committee Chairperson Appointments**

President Rehak appointed the following committee chairpersons:

Investments: Tina Padilla  
Claims and Services: Jeffery Blackwell  
Finance and Audit: Mary Sharon Reilly  
Pension Law and Rules: Lois W. Ashford  
Communications: Bernie Eshoo

President Rehak also appointed the following sub committees:

Disability: Jeffery Blackwell (Chair), Walter E. Pilditch, Mary Sharon Reilly  
Health Insurance: Mary Sharon Reilly (Chair), Robert F. Bures,  
Walter E. Pilditch

## **APPROVAL OF MINUTES**

#### **Motion to Accept Minutes of Regular Board Meeting on October 24, 2013, Approved**

A motion was made by Ms. Reilly, seconded by Ms. Eshoo, and unanimously passed, to approve the minutes of the Regular Board Meeting on October 24, 2013.

## **REPORT OF THE INVESTMENT CONSULTANT**

### **Review of 3rd Performance Report**

Mr. Matthew Shirilla of Callan Associates, and Ms. Carmen Heredia-Lopez, CIO, reviewed the third quarter performance report ending September 30, 2013.

Mr. Shirilla reported that the third quarter performance exceeded the policy target and ranked in the 17th percentile of large public fund peers. The Fund was valued at \$10B at the end of the quarter, representing an increase of \$285.7M from June 30, 2013. Mr. Shirilla indicated that the domestic equity composite was the primary driver of outperformance for the quarter with Waddell & Reed, Zevenbergen, Channing, and Lombardia all exceeding their respective benchmarks by over 2%. Mr. Shirilla reviewed individual manager performance and addressed questions raised by the Trustees. He also reviewed the status of managers currently on the Fund's Watch List and reported that Zevenbergen will be removed from the Watch List based on good performance. Mr. Shirilla and Ms. Heredia-Lopez addressed questions raised by the Trustees.

### **IIFS Day Update**

Ms. Heredia-Lopez reported that the Introduction to Institutional Financial Services (IIFS) Days, which was held on October 17-18, 2013, in Chicago, was attended by 25 students and was well-received. Ms. Heredia-Lopez thanked the Trustees who attended. She also thanked Callan for providing the space at their offices.

### **Senate Committee on Pensions and Investments**

Ms. Heredia-Lopez reported that the Fund will testify before the Senate Committee on Pensions and Investments at the MWBE Hearings on December 11, 2013. She welcomed Trustees to attend the hearings. Ms. Heredia-Lopez noted that the Fund prepared responses to the committee's questionnaire. Mr. Wohl commented that he appreciates that the Fund is promoting diversity and he expressed the Fund should also highlight the positive economic impact of the Fund's investments in Chicago and Illinois.

## **REPORT OF THE COMMITTEE ON INVESTMENTS**

### **November 1, 2013, First Friday Manager Meeting Report Presented**

Chairperson Padilla presented the November 1, 2013, First Friday Meeting report (see Exhibit A attached).

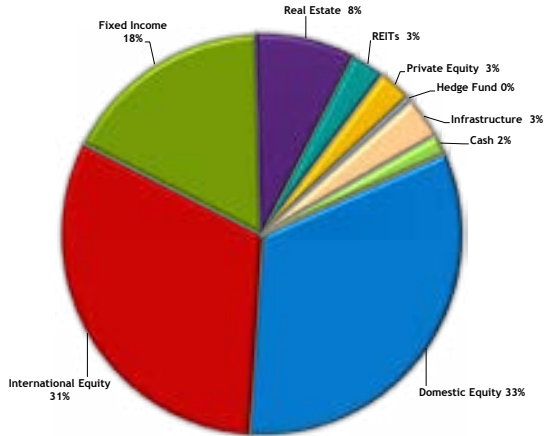
### **Investment Committee Reports**

Chairperson Padilla recommended that the following investment reports be recorded in the proceedings of this meeting.

**Chicago Teachers' Pension Fund**  
**Asset Allocation Summary**  
 (in millions of dollars)  
 Reporting for the Period ending September 30, 2013

	\$ Millions	% of Fund
Domestic Equity	\$ 3,264	32.7%
International Equity	\$ 3,148	31.5%
Fixed Income	\$ 1,705	17.1%
Real Estate	\$ 794	7.9%
REITs	\$ 275	2.8%
Private Equity	\$ 268	2.7%
Hedge Fund	\$ 40	0.4%
Infrastructure	\$ 336	3.4%
Cash	\$ 162	1.6%
<b>Grand Total</b>	<b>\$ 9,992</b>	<b>100.0%</b>

**Asset Allocation**



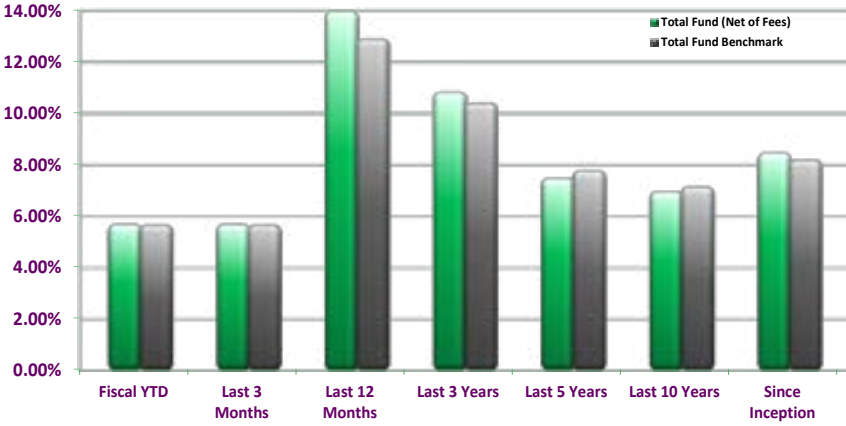
	Allocation		Policy	Difference
	Actual	Target		
Domestic Equity	32.7%	31.25%	1.42%	
International Equity	31.5%	31.25%	0.26%	
Fixed Income	17.1%	19.5%	-2.43%	
Real Estate	7.9%	6.5%	1.44%	
REITs	2.8%	2.5%	0.25%	
Private Equity	2.7%	3.0%	-0.32%	
Hedge Fund	0.4%	2.0%	-1.60%	
Infrastructure	3.4%	2.0%	1.36%	
Cash	1.6%	2.0%	-0.38%	
	100.0%	100.0%		

Note: Percentages may not add up due to rounding

**Chicago Teachers' Pension Fund**  
**Total Fund Performance**

Reporting for the Period ending September 30, 2013

	Fiscal YTD	Last 3 Months	Last 12 Months	Last 3 Years	Last 5 Years	Last 10 Years	Since Inception <small>(January, 1991)</small>
Total Fund <small>(Net of Fees)</small>	5.71%	5.71%	13.98%	10.84%	7.50%	6.99%	8.48%
Total Fund Benchmark	5.68%	5.68%	12.90%	10.41%	7.77%	7.15%	8.20%



Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Asset Class Summary							
Reporting for the Period ending September 30, 2013							
	Month	Fiscal	3 Months	12 Months	3 Years	5 Years	
	Ending	YTD	Ending	Ending	Ending	Ending	Since
	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13	Inception
<b>DOMESTIC EQUITY</b>							
Gross of Fees	3.99%	7.23%	7.23%	22.84%	16.68%	10.40%	10.02%
Net of Fees	3.99%	7.19%	7.19%	22.61%	16.46%	10.17%	6.41%
Domestic Equity Benchmark	3.72%	6.35%	6.35%	21.60%	16.56%	10.43%	6.31%
<b>INTERNATIONAL EQUITY</b>							
Gross of Fees	7.10%	10.21%	10.21%	19.88%	9.79%	9.19%	7.87%
Net of Fees	7.10%	10.11%	10.11%	19.47%	9.38%	8.70%	8.64%
International Equity Benchmark	6.98%	10.17%	10.17%	16.98%	6.43%	6.74%	8.14%
<b>FIXED INCOME</b>							
Gross of Fees	0.89%	0.53%	0.53%	-1.40%	3.56%	6.63%	6.65%
Net of Fees	0.89%	0.51%	0.51%	-1.49%	3.48%	6.55%	5.33%
Fixed Income Benchmark	0.95%	0.57%	0.57%	-1.68%	2.86%	5.41%	5.09%
<b>REAL ESTATE</b>							
Gross of Fees	0.79%	1.84%	1.84%	10.36%	12.16%	-2.25%	6.36%
Net of Fees	0.76%	1.67%	1.67%	9.55%	11.44%	-2.64%	6.02%
NFI-ODCE Equal Weight Index	1.12%	3.41%	3.41%	11.71%	13.11%	-0.71%	5.75%
<b>HEDGE FUNDS</b>							
Gross of Fees	-0.06%	-0.09%	-0.09%	8.47%	4.50%	N/A	4.27%
Net of Fees	-0.06%	-0.09%	-0.09%	8.47%	4.50%	N/A	4.27%
T-Bill + 5%	0.41%	1.24%	1.24%	5.10%	5.10%	N/A	5.11%
<b>INFRASTRUCTURE</b>							
Gross of Fees	0.56%	0.99%	0.99%	10.85%	9.27%	N/A	6.91%
Net of Fees	0.56%	0.99%	0.99%	10.37%	8.48%	N/A	6.44%
Benchmark - Absolute			4	8.00%	8.00%	8.00%	8.00%

This report is unaudited and intended for informational purposes only.

(Investment Summary Report)



Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Domestic Equity								
Reporting for the Period ending September 30, 2013								
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13	Inception	Date
<b>DOMESTIC EQUITY</b>								
Gross of Fees	3.99%	7.23%	7.23%	22.84%	16.68%	10.40%	10.02%	
Net of Fees	3.99%	7.19%	7.19%	22.61%	16.46%	10.17%	6.41%	
Domestic Equity Benchmark	3.72%	6.35%	6.35%	21.60%	16.56%	10.43%	6.31%	
<b>NTGI 500 Index LCC</b> 4/1990								
Gross of Fees	3.13%	5.24%	5.24%	19.34%	16.31%	10.07%	9.26%	
Net of Fees	3.13%	5.24%	5.24%	19.34%	16.31%	10.06%	9.25%	
S&P 500 Index	3.14%	5.24%	5.24%	19.34%	16.27%	10.02%	9.34%	
<b>Rhumblin Rsl 1000 LCC<sup>M</sup></b> 5/2007								
Gross of Fees	3.47%	5.96%	5.96%	21.10%	16.73%	10.67%	4.24%	
Net of Fees	3.47%	5.96%	5.96%	21.08%	16.72%	10.66%	4.23%	
Russell 1000 Index	3.49%	6.02%	6.02%	20.91%	16.64%	10.53%	4.04%	
<b>Waddell &amp; Reed LCC</b> 1/1991								
Gross of Fees	5.15%	9.14%	9.14%	23.24%	19.24%	12.66%	11.86%	
Net of Fees	5.15%	9.09%	9.09%	22.98%	19.01%	12.41%	11.64%	
Russell 1000 Index	3.49%	6.02%	6.02%	20.91%	16.64%	10.53%	9.98%	
<b>Holland LCG<sup>M</sup></b> 1/1994								
Gross of Fees	4.03%	6.70%	6.70%	19.54%	16.59%	13.15%	9.46%	
Net of Fees	4.03%	6.62%	6.62%	19.14%	16.24%	12.75%	9.09%	
Russell 1000 Growth	4.46%	8.11%	8.11%	19.27%	16.94%	12.07%	7.99%	

(Domestic Equity continued on next page)

<sup>M</sup>=Minority Manager

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Domestic Equity**

	Reporting for the Period ending September 30, 2013							Inception	Date
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since		
	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13			
<b>DOMESTIC EQUITY</b>									
<b>Rhumbline Rsl 1000 LCG<sup>M</sup></b>								9/2007	
Gross of Fees	4.36%	7.91%	7.91%	19.67%	17.11%	12.21%	6.02%		
Net of Fees	4.36%	7.91%	7.91%	19.65%	17.10%	12.20%	6.00%		
Russell 1000 Growth	4.46%	8.11%	8.11%	19.27%	16.94%	12.07%	5.75%		
<b>Zevenbergen US ACE<sup>M</sup></b>								9/1992	
Gross of Fees	6.60%	23.06%	23.06%	51.70%	18.83%	16.04%	11.14%		
Net of Fees	6.60%	22.95%	22.95%	51.15%	18.37%	15.54%	10.70%		
Russell 3000 Growth Index	4.66%	8.48%	8.48%	20.30%	17.18%	12.16%	8.03%		
<b>Channing US ACE<sup>M</sup></b>								6/2009	
Gross of Fees	4.27%	7.79%	7.79%	34.73%	18.35%	N/A	20.70%		
Net of Fees	4.27%	7.67%	7.67%	34.10%	17.74%	N/A	20.03%		
Channing Benchmark	2.76%	4.23%	4.23%	22.67%	16.21%	11.26%	21.26%		
Russell 3000 Value Index	2.76%	4.23%	4.23%	22.67%	16.27%	8.88%	18.19%		
<b>BMO Global-Harris LCV</b>								7/1999	
Gross of Fees	3.08%	5.28%	5.28%	23.56%	18.15%	9.24%	6.30%		
Net of Fees	3.08%	5.22%	5.22%	23.29%	17.88%	8.93%	6.00%		
Russell 1000 Value Index	2.51%	3.94%	3.94%	22.30%	16.25%	8.86%	3.58%		

Channing US ACE\* - As of October, 2011, Channing's mandate was changed from Mid Cap Value (Inception 6/2009) to All Cap Value.

Channing Benchmark reflects Russell Mid Cap Value Index through 9/30/11 and Russell 3000 Value Index thereafter.

<sup>M</sup>=Minority Manager

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Domestic Equity								
Reporting for the Period ending September 30, 2013								
	Month	Fiscal YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13		
<b>DOMESTIC EQUITY</b>								
<b>Lombardia LCV<sup>M</sup></b> 10/2004								
Gross of Fees	3.69%	6.27%	6.27%	26.89%	16.54%	8.80%	7.78%	
Net of Fees	3.69%	6.19%	6.19%	26.52%	16.21%	8.40%	7.35%	
Russell 1000 Value Index	2.51%	3.94%	3.94%	22.30%	16.25%	8.86%	6.54%	
<b>NTGI Structured SCC</b> 12/1990								
Gross of Fees	6.31%	10.79%	10.79%	31.09%	20.46%	13.05%	12.77%	
Net of Fees	6.31%	10.79%	10.79%	31.09%	20.46%	13.00%	12.68%	
Russell 2000 Index	6.38%	10.21%	10.21%	30.06%	18.29%	11.15%	11.18%	
<b>Ariel SCV<sup>M</sup></b> 6/1994								
Gross of Fees	5.48%	8.21%	8.21%	27.72%	14.41%	14.12%	12.36%	
Net of Fees	5.48%	8.12%	8.12%	27.25%	14.00%	13.65%	11.97%	
Russell 2000 Value Index	5.77%	7.59%	7.59%	27.04%	16.57%	9.13%	10.74%	
<b>Attucks Asst Mgmt DE MOM<sup>M</sup></b> 7/2004								
Gross of Fees	4.33%	7.69%	7.69%	23.26%	17.20%	10.99%	7.69%	
Net of Fees	4.33%	7.53%	7.53%	22.47%	16.52%	10.25%	6.98%	
Russell 3000 Index	3.72%	6.35%	6.35%	21.60%	16.76%	10.58%	7.02%	
<b>Progress Invest DE MOM<sup>M</sup></b> 7/2004								
Gross of Fees	4.13%	7.72%	7.72%	22.48%	16.22%	10.44%	7.66%	
Net of Fees	4.13%	7.56%	7.56%	21.74%	15.58%	9.72%	6.98%	
Russell 3000 Index	3.72%	6.35%	6.35%	21.60%	16.76%	10.58%	7.02%	

<sup>M</sup>=Minority Manager

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
International Equity							
Reporting for the Period ending September 30, 2013							
	Month	Fiscal	3 Months	12 Months	3 Years	5 Years	Inception
	Ending	YTD	Ending	Ending	Ending	Ending	Since
	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13	Inception
							Date
<b>INTERNATIONAL EQUITY</b>							
Gross of Fees	7.10%	10.21%	10.21%	19.88%	9.79%	9.19%	7.87%
Net of Fees	7.10%	10.11%	10.11%	19.47%	9.38%	8.70%	8.64%
International Equity Benchmark	6.98%	10.17%	10.17%	16.98%	6.43%	6.74%	8.14%
<b>Dupont EME</b> 2/2013							
Gross of Fees	6.21%	9.20%	9.20%	N/A	N/A	N/A	-4.05%
Net of Fees	6.21%	9.01%	9.01%	N/A	N/A	N/A	-4.32%
MSCI ACWI ex US Index	6.53%	5.90%	5.90%	1.33%	0.00%	7.56%	-4.18%
<b>Earnest Partners EME<sup>M</sup></b> 2/2013							
Gross of Fees	6.83%	5.71%	5.71%	N/A	N/A	N/A	-5.69%
Net of Fees	6.83%	5.55%	5.55%	N/A	N/A	N/A	-5.91%
MSCI ACWI ex US Index	6.53%	5.90%	5.90%	1.33%	0.00%	7.56%	-4.18%
<b>Earnest Partners ILCE<sup>M</sup></b> 3/2007							
Gross of Fees	6.86%	9.85%	9.85%	18.84%	7.36%	10.92%	5.99%
Net of Fees	6.86%	9.74%	9.74%	18.37%	6.94%	10.39%	5.43%
MSCI ACWI ex US Index	6.98%	10.17%	10.17%	16.98%	6.43%	6.74%	1.50%
<b>Lazard ILCE<sup>**</sup></b> 12/2000							
Gross of Fees	7.47%	10.58%	10.58%	17.54%	9.18%	8.53%	6.55%
Net of Fees	7.47%	10.54%	10.54%	17.36%	9.02%	8.18%	6.13%
Lazard Benchmark	6.98%	10.17%	10.17%	16.98%	6.43%	6.74%	5.37%

<sup>\*\*</sup>Lazard ILCE Benchmark reflects the MSCI EAFE Index through 6/30/02 and MSCI ACWI ex-US Index thereafter.

<sup>M</sup>-Minority Manager

(International Equity continued on next page)

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(Investment Summary Report)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
International Equity								
Reporting for the Period ending September 30, 2013								
	Fiscal							
	Month	YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13		
<b>INTERNATIONAL EQUITY</b>								
<b>Morgan Stanley ILCE</b> 4/1995								
Gross of Fees	6.56%	8.71%	8.71%	21.92%	11.67%	8.55%	10.12%	
Net of Fees	6.56%	8.60%	8.60%	21.44%	11.21%	8.05%	9.65%	
MSCI EAFE Index	7.39%	11.56%	11.56%	23.77%	8.47%	6.35%	5.31%	
<b>NTGI EAFE ILCE</b> 9/2011								
Gross of Fees	7.39%	11.56%	11.56%	24.19%	N/A	N/A	19.06%	
Net of Fees	7.39%	11.56%	11.56%	24.19%	N/A	N/A	19.06%	
MSCI EAFE Index	7.39%	11.56%	11.56%	23.77%	8.47%	6.35%	18.66%	
<b>NTGI EAFE ILCV</b> 9/2011								
Gross of Fees	7.84%	12.62%	12.62%	24.65%	N/A	N/A	18.70%	
Net of Fees	7.84%	12.62%	12.62%	24.65%	N/A	N/A	18.70%	
MSCI EAFE Value Index	7.84%	12.63%	12.63%	24.27%	7.99%	5.86%	18.29%	
<b>Leading Edge IE MOM<sup>M</sup></b> 3/2010								
Gross of Fees	6.82%	11.73%	11.73%	22.37%	7.95%	N/A	7.49%	
Net of Fees	6.82%	11.51%	11.51%	21.44%	7.12%	N/A	6.65%	
MSCI ACWI ex US Index	6.98%	10.17%	10.17%	16.98%	6.43%	6.74%	6.19%	
<b>DFA ISCV</b> 5/2012								
Gross of Fees	9.69%	16.42%	16.42%	33.48%	N/A	N/A	36.59%	
Net of Fees	9.69%	16.42%	16.42%	33.48%	N/A	N/A	36.59%	
MSCI World Small Cap ex US	8.39%	14.97%	14.97%	24.75%	9.92%	11.06%	28.79%	
MSCI ACWI ex US SC Value	7.84%	12.45%	12.45%	23.18%	7.46%	12.60%	27.25%	

<sup>M</sup>=Minority Manager

Chicago Teachers' Pension Fund								
<b>Investment Manager Performance Report</b>								
<b>International Equity</b>								
Reporting for the Period ending September 30, 2013								
	Fiscal							
	Month	YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13		
<b>INTERNATIONAL EQUITY</b>								
<b>William Blair ILACG</b>								1/2010
Gross of Fees	6.75%	8.95%	8.95%	19.26%	9.38%	N/A	12.28%	
Net of Fees	6.75%	8.85%	8.85%	18.84%	8.96%	N/A	11.83%	
MSCI ACWI ex US IMI Growth	6.77%	9.25%	9.25%	16.26%	6.22%	6.82%	8.32%	
<b>William Blair ISCE</b>								3/2007
Gross of Fees	7.64%	12.75%	12.75%	28.18%	13.60%	13.78%	4.90%	
Net of Fees	7.64%	12.51%	12.51%	26.99%	12.64%	12.67%	3.80%	
MSCI ACWI Sm Cap ex-US	7.99%	12.38%	12.38%	20.04%	7.27%	11.38%	2.30%	
MSCI World ex-US SC Growth	8.15%	12.31%	12.31%	16.94%	7.06%	10.67%	1.74%	

This report is unaudited and intended for informational purposes only.

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Fixed Income**

Reporting for the Period ending September 30, 2013

	Fiscal						Since Inception	Inception Date
	Month Ending	YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending		
	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13		
<b>FIXED INCOME</b>								
Gross of Fees	0.89%	0.53%	0.53%	-1.40%	3.56%	6.63%	6.65%	
Net of Fees	0.89%	0.51%	0.51%	-1.49%	3.48%	6.55%	5.33%	
Fixed Income Benchmark	0.95%	0.57%	0.57%	-1.68%	2.86%	5.41%	5.09%	
<b>NTGI Gov/Credit Index FI</b>								
Gross of Fees	0.75%	0.42%	0.42%	-1.86%	2.88%	5.73%	5.85%	12/1993
Net of Fees	0.75%	0.42%	0.42%	-1.86%	2.88%	5.73%	5.84%	
BC Government/Credit Index	0.75%	0.36%	0.36%	-1.96%	2.89%	5.71%	5.82%	
<b>Garcia Hamilton FIC<sup>M</sup></b>								
Gross of Fees	0.64%	0.78%	0.78%	0.23%	4.42%	N/A	4.42%	9/2010
Net of Fees	0.64%	0.73%	0.73%	0.03%	4.24%	N/A	4.24%	
BC Aggregate Index	0.95%	0.57%	0.57%	-1.68%	2.86%	5.41%	2.86%	
<b>LM Capital FIC<sup>***M</sup></b>								
Gross of Fees	1.07%	0.68%	0.68%	-2.09%	2.90%	6.24%	4.84%	10/2004
Net of Fees	1.07%	0.64%	0.64%	-2.25%	2.73%	6.06%	4.65%	
BC Aggregate Index	0.95%	0.57%	0.57%	-1.68%	2.86%	5.41%	4.64%	
<b>Pugh FIC<sup>M</sup></b>								
Gross of Fees	0.95%	0.62%	0.62%	-1.45%	3.39%	N/A	3.39%	9/2010
Net of Fees	0.95%	0.56%	0.56%	-1.66%	3.19%	N/A	3.19%	
BC Aggregate Index	0.95%	0.57%	0.57%	-1.68%	2.86%	5.41%	2.86%	

LM Capital FIC<sup>\*\*\*</sup> - As of 3/1/13 LM Capital's mandate was changed from Core to Core Plus.

<sup>M</sup>-Minority Manager

(Fixed Income continued on next page)

Chicago Teachers' Pension Fund							
<b>Investment Manager Performance Report</b>							
<b>Fixed Income</b>							
Reporting for the Period ending September 30, 2013							
	Fiscal						
	Month	YTD	3 Months	12 Months	3 Years	5 Years	
	Ending	Ending	Ending	Ending	Ending	Ending	Since
	<u>9/30/13</u>	<u>9/30/13</u>	<u>9/30/13</u>	<u>9/30/13</u>	<u>9/30/13</u>	<u>9/30/13</u>	<u>Inception</u>
							<u>Date</u>
<b>FIXED INCOME</b>							
<b>Taplin Canida FI</b>							10/2004
Gross of Fees	0.97%	0.54%	0.54%	-1.42%	4.31%	7.35%	4.54%
Net of Fees	0.97%	0.51%	0.51%	-1.57%	4.15%	7.18%	4.37%
BC Aggregate Index	0.95%	0.57%	0.57%	-1.68%	2.86%	5.41%	4.64%
<b>WAMCO FICP</b>							2/2003
Gross of Fees	1.18%	0.65%	0.65%	-0.43%	4.95%	8.61%	5.86%
Net of Fees	1.18%	0.60%	0.60%	-0.63%	4.78%	8.42%	5.67%
BC Aggregate Index	0.95%	0.57%	0.57%	-1.68%	2.86%	5.41%	4.66%

This report is unaudited and intended for informational purposes only.



Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Real Estate Investment Trust (REITs)							
Reporting for the Period ending September 30, 2013							
	Month	Fiscal	3 Months	12 Months	3 Years	5 Years	Inception
	Ending	YTD	Ending	Ending	Ending	Ending	Since
	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13	Inception
							Date
<b>REAL ESTATE</b>							
Gross of Fees	0.79%	1.84%	1.84%	10.36%	12.16%	-2.25%	6.36%
Net of Fees	0.76%	1.67%	1.67%	9.55%	11.44%	-2.64%	6.02%
NFI-ODCE Equal Weight Index	1.12%	3.41%	3.41%	11.71%	13.11%	-0.71%	5.75%
<b>REITs</b>							
Gross of Fees	5.03%	1.60%	1.60%	9.79%	10.46%	7.41%	10.85%
Net of Fees	5.03%	1.50%	1.50%	9.35%	10.02%	6.95%	10.65%
NAREIT	3.46%	-2.55%	-2.55%	4.56%	12.33%	6.27%	9.87%
<b>Adelante Capital REIT<sup>M</sup></b>							
							5/2006
Gross of Fees	3.42%	-2.03%	-2.03%	5.77%	12.85%	5.57%	3.51%
Net of Fees	3.42%	-2.17%	-2.17%	5.23%	12.32%	5.09%	3.19%
NAREIT Equity Index	3.43%	-2.61%	-2.61%	6.23%	12.78%	6.00%	5.15%
<b>Morgan Stanley REIT<sup>****</sup></b>							
							5/1998
Gross of Fees	5.42%	2.86%	2.86%	11.51%	9.82%	8.98%	10.40%
Net of Fees	5.42%	2.68%	2.68%	10.78%	9.12%	8.32%	9.75%
EPRA/NAREIT Dev REIT Index	5.76%	2.44%	2.44%	10.95%	10.50%	7.43%	8.84%
<b>CenterSquare (Urdang) REIT<sup>*****</sup></b>							
							9/2003
Gross of Fees	5.74%	2.86%	2.86%	10.61%	10.17%	7.50%	11.04%
Net of Fees	5.74%	2.86%	2.86%	10.61%	10.17%	7.34%	10.94%
Urdang Benchmark	5.76%	2.44%	2.44%	10.95%	10.50%	5.73%	9.53%

\*\*\*\*Morgan Stanley Global REIT account was opened in 1/2007. Prior data is from the Morgan Stanley Domestic REIT account.

\*\*\*\*\*Urdang Benchmark reflects the NAREIT Equity Index through 6/30/12 and EPRA/NAREIT Dev REIT Index thereafter.

<sup>M</sup>=Minority Manager

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Hedge Funds							
Reporting for the Period ending September 30, 2013							
	Fiscal						
	Month	YTD	3 Months	12 Months	3 Years	5 Years	Since
	Ending	Ending	Ending	Ending	Ending	Ending	Inception
	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13	Date
<b>HEDGE FUNDS</b>							
Gross of Fees	-0.06%	-0.09%	-0.09%	8.47%	4.50%	N/A	4.27%
Net of Fees	-0.06%	-0.09%	-0.09%	8.47%	4.50%	N/A	4.27%
T-Bill + 5%	0.41%	1.24%	1.24%	5.10%	5.10%	N/A	5.11%
<b>K2 Advisors HFOF</b> 10/2009							
Gross of Fees	0.00%	0.00%	0.00%	8.44%	4.37%	N/A	4.30%
Net of Fees	0.00%	0.00%	0.00%	8.44%	4.37%	N/A	4.30%
T-Bill + 5%	0.41%	1.24%	1.24%	5.10%	5.10%	N/A	5.11%
<b>Mesirow Abs Rtn HFOF</b> 10/2009							
Gross of Fees	0.00%	0.00%	0.00%	6.06%	3.79%	N/A	3.60%
Net of Fees	0.00%	0.00%	0.00%	6.06%	3.79%	N/A	3.60%
T-Bill + 5%	0.41%	1.24%	1.24%	5.10%	5.10%	N/A	5.11%
<b>Pluscios Mgmt HFOF<sup>M</sup></b> 11/2010							
Gross of Fees	-0.08%	-0.13%	-0.13%	8.35%	N/A	N/A	4.11%
Net of Fees	-0.08%	-0.13%	-0.13%	8.35%	N/A	N/A	4.11%
T-Bill + 5%	0.41%	1.24%	1.24%	5.10%	5.10%	N/A	5.10%
HFRX Gbl Hdge Fd Idx	0.96%	1.09%	1.09%	5.13%	0.52%	0.38%	0.15%

<sup>M</sup>Minority Manager

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Infrastructure							
Reporting for the Period ending September 30, 2013							
	Month	Fiscal	3 Months	12 Months	3 Years	5 Years	Inception
	Ending	YTD	Ending	Ending	Ending	Ending	Since
	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13	9/30/13	Inception
							Date
<b>INFRASTRUCTURE</b>							
Gross of Fees	0.56%	0.99%	0.99%	10.85%	9.27%	N/A	6.91%
Net of Fees	0.56%	0.99%	0.99%	10.37%	8.48%	N/A	6.44%
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%
<b>JP Morgan Infr-OE</b> 11/2008							
Gross of Fees	0.00%	0.00%	0.00%	7.49%	6.47%	N/A	4.48%
Net of Fees	0.00%	0.00%	0.00%	6.48%	4.98%	N/A	3.57%
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%
<b>Macquarie (MIP II) Infr</b> 9/2008							
Gross of Fees	0.00%	0.00%	0.00%	14.11%	15.31%	N/A	10.44%
Net of Fees	0.00%	0.01%	0.01%	14.13%	15.31%	N/A	10.44%
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%
<b>Macquarie European Fd III Infr</b> 10/2008							
Gross of Fees	2.66%	4.78%	4.78%	13.40%	9.35%	7.91%	7.91%
Net of Fees	2.66%	4.78%	4.78%	13.40%	9.35%	7.91%	7.91%
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%

**Chicago Teachers' Pension Fund**  
**Watch List Summary**

Reporting for the Period ending September 30, 2013

<u>Manager</u>	<u>Current AUM (in millions)</u>	<u>Board Actions</u>	<u>Reason</u>	<u>Date Watch Started</u>	<u># Months on Watch</u>	<u>Last Due Diligence Meeting</u>	<u>Notes</u>
<b>Lombardia LCV</b>	\$192.0	Nov 2011: Placed on Watch List & Monitor  Nov 2012: Reduce Assets of \$100M due to continued poor performance & Monitor	Performance	Nov, 2011	22	August, 2013	AUM when placed on Watch List was \$222.0.  Assets were reduced by \$100M in early 2013.
<b>Zevenbergen US ACE</b>	\$123.2	Nov 2012: Placed on Watch List & Monitor	Performance	Nov, 2012	10	June, 2013	AUM when placed on Watch List was \$77.6.
<b>Waddell &amp; Reed</b>	\$158.5	April 2013: Placed on Watch List & Monitor	Brokerage	April, 2013	5	August, 2013	AUM when placed on Watch List was \$143.1. Waddell & Reed missed their Minority Brokerage usage goals for 2012. The minority brokerage goal is 50%. They had a minority brokerage usage of 47%. Due to our Watch List guideline, Waddell must be placed on the Watch List for the next quarter.
<b>Progress Invest Mgmt</b>	\$175.8	May 2013: Placed on Watch List & Monitor	Performance	May, 2013	4	June, 2013	AUM when placed on Watch List was \$167.0. Progress was placed on Watch List due to under performance during the last 2 quarters vs peers and benchmark.
<b>PRISA</b>	\$124.6	July 2013: Placed on Watch List & Monitor	Performance	July, 2013	2	February, 2013	AUM when placed on Watch List was \$123.4. PRISA was placed on Watch List due to performance below the benchmark for 2 consecutive quarters.

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending September 30, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				9/30/13	8/31/13	\$	%
<b>Domestic Equity</b>							
Attucks (Manager of Managers)							
Asian American	1%	0%	Attucks-Apex LCG	22.0	21.2	0.8	4%
Female	0%	0%	Attucks-Campbell LCE	8.9	8.7	0.2	2%
African American	0%	0%	Attucks-Cash Acct LCE	0.0	0.0	0.0	0%
African American	0%	0%	Attucks-Decatur LCE	11.3	10.8	0.5	4%
Latino	1%	0%	Attucks-Fortaleza LCG	21.9	20.9	1.0	5%
African American	1%	0%	Attucks-Herndon LCV	20.9	20.3	0.6	3%
Latino	1%	0%	Attucks-Lombardia SCV	23.8	22.6	1.2	5%
Female	1%	0%	Attucks-Nicholas SCG	23.4	22.0	1.4	6%
African American	1%	0%	Attucks-Paradigm LCV	22.3	21.7	0.6	3%
Asian American	0%	0%	Attucks-Phocas LCV	12.6	12.1	0.5	4%
African American	0%	0%	Attucks-StoneRidge LCE	<u>8.7</u>	<u>8.5</u>	0.2	2%
			Attucks TOTAL	175.8	168.8	7.0	4%
African American	3%	1%	Channing US ACE	106.2	102.0	4.2	4%
<b>Progress Invest Mgmt (Manager of Managers)</b>							
Asian American	1%	0%	Progress-Affinity LCV	22.3	21.7	0.6	3%
African American	0%	0%	Progress-Cash Acct LCE	0.0	0.0	0.0	0%
African American	0%	0%	Progress-Decatur MCG	13.3	12.7	0.6	5%
Latino	0%	0%	Progress-Fortaleza SCG	9.0	8.5	0.5	6%
African American	0%	0%	Progress-GW Capital SCV	9.3	8.9	0.4	4%
Female	0%	0%	Progress-Hahn MCG	15.9	15.2	0.7	4%
African American	1%	0%	Progress-Herndon LCG	19.0	18.1	0.9	5%
African American	1%	0%	Progress-Herndon LCV	29.0	28.2	0.8	3%
African American	1%	0%	Progress-Profit LCG	26.5	25.5	1.0	4%
Female	1%	1%	Progress-Redwood LCE	<u>31.5</u>	<u>30.5</u>	1.0	3%
			Progress Investment Mgmt TOTAL	175.8	169.3	6.5	4%
Female	4%	1%	Zevenbergen US ACE	<u>123.2</u>	<u>115.6</u>	<u>7.6</u>	6%
	<b>18%</b>	<b>6%</b>	Subtotal - U.S. All Capitalization Equity	<b>581.0</b>	<b>555.7</b>	<b>25.3</b>	<b>4%</b>

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund							
<b>Market Values &amp; Diversity by Manager</b>							
(in millions of dollars)							
Reporting for the Period ending September 30, 2013							
Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)		
			9/30/13	8/31/13	\$	%	
Majority	9%	3%	BMO Global-Harris LCV	305.7	297.4	8.3	3%
African American	7%	2%	Holland LCG	231.9	223.1	8.8	4%
Latino	6%	2%	Lombardia LCV	192.0	185.8	6.2	3%
Majority	22%	7%	NTGI 500 Index LCC	724.5	704.3	20.2	3%
Female	15%	5%	Rhumbline Rst1000 LCC	476.4	461.5	14.9	3%
Female	11%	4%	Rhumbline Rst1000 LCG	366.2	403.9	(37.7)	-10%
Majority	5%	2%	Waddell & Reed LCC	158.5	150.9	7.6	5%
	75%	25%	Subtotal - U.S. Large Capitalization Equity	2455.2	2426.9	28.3	1%
African American	3%	1%	Ariel SCV	114.0	108.2	5.8	5%
Majority	0%	1%	NTGI Structured SCC	114.1	107.6	6.5	6%
	7%	2%	Subtotal - U.S. Small Capitalization Equity	228.1	215.8	12.3	5%
	100%	33%	Total Domestic Equity	3264.3	3198.4	65.9	2%
<u>Domestic Equity Totals</u>		% Asset	# of Accts	Market Value			
African American		18.8%	14	612.4			
Asian American		1.7%	3	56.9			
Latino		7.6%	4	246.7			
Female		32.0%	7	1045.5			
Disabled		0.0%	0	0.0			
Multiple		0.0%	0	0.0			
Majority		39.9%	4	1302.8			
Asset Class Total		100.0%	32	\$3,264.3			

Chicago Teachers' Pension Fund							
<b>Market Values &amp; Diversity by Manager</b>							
(in millions of dollars)							
Reporting for the Period ending September 30, 2013							
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				9/30/13	8/31/13	\$	%
<b>International Equity</b>							
African American	19%	5%	Earnest Partners ILCE	500.2	468.4	31.8	6%
Majority	23%	6%	Lazard Asset Mgt ILCE	600.0	558.4	41.6	7%
Leading Edge Invest Adv (Manager of Managers)							
Latino	1%	0%	LEIA-Ativo IE	22.5	21.2	1.3	6%
African American	1%	0%	LEIA-Brown IE	20.0	18.9	1.1	6%
Asian American	0%	0%	LEIA-Cash Acct IE	0.0	0.0	0.0	0%
Female	1%	1%	LEIA-Cheswold IE	19.1	18.0	1.1	6%
African American	1%	0%	LEIA-Herdon IE	20.0	18.9	1.1	6%
Asian American	1%	0%	LEIA-John Hsu IEG	13.9	13.1	0.8	6%
Latino	1%	0%	LEIA-Lombardia IEV	15.7	14.1	1.6	10%
Asian American	0%	0%	LEIA-Victoria IE	4.2	3.9	0.3	7%
Leading Edge Invest Adv TOTAL							
Majority	24%	6%	Morgan Stanley ILCE	638.3	599.8	38.5	6%
Majority	6%	2%	NTGI EAFE ILCE	152.7	142.3	10.4	7%
Majority	3%	1%	NTGI EAFE ILCV	82.5	76.6	5.9	7%
Majority	20%	5%	William Blair ILACG	533.7	502.1	31.6	6%
	100%	26%	Subtotal - International Large Cap Equity	2,622.8	2,455.7	167.1	6%

(International Equity continued on next page)

Chicago Teachers' Pension Fund							
<b>Market Values &amp; Diversity by Manager</b>							
(in millions of dollars)							
Reporting for the Period ending September 30, 2013							
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				9/30/13	8/31/13	\$	%
Majority	46%	2%	DFA ISCV	158.9	144.9	14.0	9%
Majority	54%	2%	William Blair ISCE	182.9	170.2	12.7	7%
	100%	3%	Subtotal - International Small Cap Equity	341.8	315.1	26.7	8%
Majority	4%	1%	Dupont EHE	138.5	130.6	7.9	6%
African American	1%	0%	Earnest Partners EME	44.9	42.1	2.8	6%
	6%	2%	Subtotal - Emerging Managers	183.4	172.7	10.7	6%
	100%	32%	Total International Equity	3,148.0	2,943.5	204.5	6%
<b>International Equity Totals</b>							
		% Asset Class	# of Accts	Market Value			
African American		18.6%	4	585.1			
Asian American		0.6%	3	18.1			
Latino		1.2%	2	38.2			
Female		0.6%	1	19.1			
Disabled		0.0%	0	0.0			
Multiple		0.0%	0	0.0			
Majority		79.0%	8	2,487.5			
Asset Class Total		100.0%	18	53,148.0			



Chicago Teachers' Pension Fund							
<b>Market Values &amp; Diversity by Manager</b>							
(in millions of dollars)							
Reporting for the Period ending September 30, 2013							
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				9/30/13	8/31/13	\$	%
<b>Fixed Income</b>							
Latino	5%	1%	Garcia Hamilton FIC	78.2	78.0	0.2	0%
Majority	52%	9%	NTGI Gov/Credit Index FI	879.3	874.8	4.5	1%
Female	5%	1%	Pugh FIC	77.3	76.9	0.4	1%
Majority	8%	1%	Taplin Canida FI	<u>138.1</u>	<u>136.8</u>	<u>1.3</u>	1%
Subtotal - Core				1,172.9	1,166.5	6.4	1%
Latino	5%	2%	LM Capital FICP	173.1	171.8	1.3	1%
Majority	21%	4%	WAMCO FICP	<u>359.3</u>	<u>355.8</u>	<u>3.5</u>	1%
Subtotal - Core Plus				532.4	527.6	4.8	1%
<b>Total - U.S. Fixed Income</b>				<b>1,705.3</b>	<b>1,694.1</b>	<b>11.2</b>	<b>1%</b>
<b>U.S. Fixed Income Totals</b>							
		% Asset Class	# of Accts	Market Value			
African American		0.0%	0	0.0			
Asian American		0.0%	0	0.0			
Latino		14.7%	2	251.3			
Female		4.5%	1	77.3			
Disabled		0.0%	0	0.0			
Multiple		0.0%	0	0.0			
Majority		80.7%	3	1376.7			
Asset Class Total		100.0%	6	51,705.3			

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
(in millions of dollars)

Reporting for the Period ending September 30, 2013

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)		
			9/30/13	8/31/13	\$	%	
<b>Real Estate</b>							
African American	0%	0%	Capri Select Fd II PRE	4.3	4.3	0.0	0%
Majority	0%	0%	CB Richard Ellis PRE	1.3	1.2	0.1	8%
Latino	0%	0%	Cityview PRE	2.2	2.1	0.1	5%
Majority	3%	0%	Europa Fd III PRE	30.0	29.3	0.7	2%
Majority	2%	0%	Fortress Japan PRE	17.2	18.1	-0.9	-5%
Majority	0%	0%	Fortress Japan Fd II PRE	4.9	4.9	0.0	0%
			Fortress Japan TOTAL	22.1	23.0	-0.9	-4%
Multiple	2%	0%	Franklin Temp PRE	17.4	17.7	-0.3	-2%
Majority	2%	0%	Fremont Realty PRE	17.6	17.6	0.0	0%
Majority	3%	0%	Greystar Equity PRE	35.4	33.5	1.9	5%
Latino	2%	0%	Hudson Realty Fd V PRE	21.7	22.9	-1.2	-6%
Majority	3%	0%	Intercontinental PRE	31.9	31.9	0.0	0%
Majority	14%	2%	JP Morgan Strat PRE-OE	149.9	147.9	2.0	1%
Majority	7%	1%	LaSalle Property PRE-OE	71.5	71.4	0.1	0%
Majority	1%	0%	ML Asian RE Fd PRE	10.1	10.9	-0.8	-8%
Majority	0%	0%	Morgan Stanley Mez PRE	0.0	0.0	0.0	0%
Majority	0%	0%	Olympus Fd II PRE	0.2	152.9	-152.7	#####
Majority	0%	0%	PRISA Fd I PRE-OE	109.0	107.9	1.1	1%
Majority	1%	0%	PRISA Fd II PRE-OE	15.6	15.5	0.1	1%
			Prudential (Open-end) TOTAL	124.6	123.4	1.2	1%
Majority	1%	0%	RREEF PRE	12.7	12.7	0.0	0%
Majority	0%	0%	RREEF Mez Loan PRE	0.0	0.0	0.0	0%
Disabled	0%	0%	TCB Broadway PRE	5.3	5.3	0.0	0%
Disabled	0%	0%	TCB DV Urban PRE	3.1	3.1	0.0	0%
				8.4	8.4	0.0	0%
Majority	14%	2%	UBS Realty PRE-OE	150.5	146.8	3.7	2%

(Real Estate continued on next page)

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending September 30, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				9/30/13	8/31/13	\$	%
African American	1%	0%	Urban America PRE	11.1	11.1	0.0	0%
Majority	0%	0%	Walton Strt Fd I PRE	0.2	0.2	0.0	0%
Majority	0%	0%	Walton Strt Fd II PRE	4.6	4.6	0.0	0%
Majority	0%	0%	Walton Strt Fd III PRE	0.9	0.9	0.0	0%
Majority	1%	0%	Walton Strt Fd IV PRE	16.0	16.0	0.0	0%
Majority	2%	0%	Walton Strt Fd V PRE	19.1	19.1	0.0	0%
Majority	2%	0%	Walton Strt Fd VI PRE	22.6	21.5	1.1	5%
Majority	1%	0%	Walton Strt Mexico Fd 1 PRE	7.2	7.2	0.0	0%
			Walton Street TOTAL	70.6	69.5	1.1	2%
			Subtotal - Private Real Estate	793.5	938.5	-145.0	-18%
Latino	6%	1%	Adelante Capital REIT	68.1	66.0	2.1	3%
Majority	10%	1%	Morgan Stanley REIT	108.8	103.6	5.2	5%
Majority	9%	1%	Urdang REIT	98.1	92.8	5.3	5%
	26%	3%	Subtotal - REITS	275.0	262.4	12.6	5%
			<b>Total Real Estate</b>	<b>1,068.5</b>	<b>1,200.9</b>	<b>-132.4</b>	<b>-12%</b>

<u>Real Estate</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
<b>Totals</b>			
African American	1.4%	2	15.4
Asian American	0.0%	0	0.0
Latino	8.6%	3	92.0
Female	0.0%	0	0.0
Disabled	0.8%	2	8.4
Multiple	1.6%	1	17.4
Majority	87.5%	25	935.3
Asset Class Total	100.0%	33	\$1,068.5

Chicago Teachers' Pension Fund								
<b>Market Values &amp; Diversity by Manager</b>								
(in millions of dollars)								
Reporting for the Period ending September 30, 2013								
Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)			
			9/30/13	8/31/13	\$	%		
<b><u>Alternative Investments</u></b>								
<b><u>Private Equity</u></b>								
	Majority	28%	1%	Adams Strt Many Fd PE	75.1	73.1	2.0	3%
	Majority	10%	0%	Harbourvest Ptrs VI PE	27.4	28.5	-1.1	-4%
	Majority	1%	0%	Harbourvest Ptrs VIII PE	<u>2.1</u>	<u>1.0</u>	1.1	52%
				Harbourvest TOTAL	29.5	29.5	0.0	0%
	Majority	2%	0%	Mesirow Fd I PE	5.8	6.1	-0.3	-5%
	Majority	10%	0%	Mesirow Fd II PE	27.8	28.5	-0.7	-3%
	Majority	6%	0%	Mesirow Fd IV PE	15.0	15.0	0.0	0%
	Majority	4%	0%	Mesirow Fd V PE	9.4	8.5	0.9	10%
	Majority	0%	0%	Mesirow Fd VIII PE	0.5	0.5	0.0	0%
	Majority	2%	0%	Mesirow Fd IX PE	5.1	5.1	0.0	0%
	Majority	9%	0%	Mesirow Fd X PE	<u>24.0</u>	<u>24.0</u>	0.0	0%
				Mesirow TOTAL	87.6	87.7	-0.1	0%
African American	Majority	5%	0%	Muller M2 ILPEFF PE	12.2	12.2	0.0	0%
African American	Majority	3%	0%	Muller M2 MPEFF PE	<u>6.9</u>	<u>7.9</u>	-1.0	-14%
				Muller and Monroe TOTAL	19.1	20.1	-1.0	-5%
	Majority	1%	0%	Pantheon Europe Fd II PE	3.0	3.1	-0.1	-3%
	Majority	2%	0%	Pantheon USA Fd III PE	4.1	4.6	-0.5	-12%
	Majority	4%	0%	Pantheon USA Fd IV PE	12.0	12.2	-0.2	-2%
	Majority	1%	0%	Pantheon Asia Fd V PE	3.7	3.7	0.0	0%
	Majority	2%	0%	Pantheon Europe Fd VI PE	<u>6.0</u>	<u>5.7</u>	0.3	5%
				Pantheon TOTAL	<u>28.8</u>	<u>29.3</u>	<u>-0.5</u>	<u>-2%</u>
				Subtotal - Fund-of-Funds	240.1	239.7	0.4	0%

(Private Equity continued on next page)

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending September 30, 2013							
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				9/30/13	8/31/13	\$	%
Latino	0%	0%	Hispania Fd I PE	0.0	0.0	0.0	0%
Latino	2%	0%	Hispania Fd II PE	<u>4.6</u>	<u>4.6</u>	0.0	0%
			Hispania TOTAL		4.6	4.6	0%
African American	2%	0%	ICV Capital Ptrs PE		5.7	5.7	0%
Latino	2%	0%	Palladium Ptrs PE		6.4	7.3	-0.9 -14%
African American	3%	0%	Pharos Fd II PE	7.8		7.8	0%
African American	0%	0%	Pharos Fd III PE	<u>0.6</u>		<u>0.6</u>	0%
			Pharos TOTAL		8.4	8.4	0%
African American	1%	0%	Syncom Venture PE		<u>2.7</u>	<u>2.7</u>	0%
			Subtotal - Direct Private Equity		27.8	28.7	-0.9 -3%
			Total Private Equity		267.9	268.4	-0.5 0%

Private Equity			
Totals	% Asset Class	# of Accts	Market Value
African American	13.4%	6	35.9
Asian American	0.0%	0	0.0
Latino	4.1%	3	11.0
Female	0.0%	0	0.0
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	<u>82.5%</u>	<u>50</u>	<u>221.0</u>
Asset Class Total	100.0%	59	\$267.9

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
(in millions of dollars)  
Reporting for the Period ending September 30, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				9/30/13	8/31/13	\$	%
<b><u>Hedge Fund of Funds</u></b>							
Majority	20%	0%	K2 Advisors HFDF	8.2	8.2	0.0	0%
Majority	10%	0%	Mesirow Abs Rtn HFDF	4.0	4.0	0.0	0%
Female	70%	0%	Plusclos Mgmt HFDF	<u>28.1</u>	<u>28.1</u>	<u>0.0</u>	0%
<b>Total - Hedge Fund of Funds</b>				<b>40.3</b>	<b>40.3</b>	<b>0.0</b>	<b>0%</b>

<u>Hedge Fund</u> <u>Totals</u>	<u>% Asset</u> <u>Class</u>	<u># of Accts</u>	<u>Market</u> <u>Value</u>
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	0.0%	0	0.0
Female	69.7%	1	28.1
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	30.3%	2	12.2
Asset Class Total	100.0%	3	\$40.3

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending September 30, 2013

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)	
			9/30/13	8/31/13	\$	%
<b>Infrastructure</b>						
Majority	45%	2%	JP Morgan Infr-OE	150.4	151.3	-0.9 -1%
Majority	34%	1%	Macquarie (MIP II) Infr	113.4	113.3	0.1 0%
Majority	21%	1%	Macquarie (MEIF III) Infr	<u>71.9</u>	<u>70.0</u>	1.9 3%
			Macquaire TOTAL	<u>185.3</u>	<u>183.3</u>	<u>2.0</u> 1%
			<b>Total - Infrastructure</b>	<b>335.7</b>	<b>334.6</b>	<b>1.1</b> 0%

<b>Infrastructure</b>	<b>% Asset</b>	<b># of Accts</b>	<b>Market Value</b>
Totals	Class		
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	0.0%	0	0.0
Female	0.0%	0	0.0
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	<u>100.0%</u>	<u>3</u>	<u>335.7</u>
Asset Class Total	100.0%	3	\$335.7

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending September 30, 2013

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)	
			9/30/13	8/31/13	\$	%
<b>Cash</b>						
	100%	2%	Cash	161.6	189.9	-28.3 -15%
	100%	2%	<b>Total Cash</b>	<b>161.6</b>	<b>189.9</b>	<b>-28.3 -15%</b>
<b>Total Fund</b>				<b>9,991.6</b>	<b>#####</b>	<b>121.5 1%</b>
<b>Fund Totals</b>						
	<u>Class</u>		<u># of Accts</u>	<u>Value</u>		
African American	12.5%		26	1248.8		
Asian American	0.8%		6	75.0		
Latino	6.4%		14	639.2		
Female	11.7%		10	1170.0		
Disabled	0.1%		2	8.4		
Multiple	0.2%		1	17.4		
Majority	66.8%		95	6671.2		
Asset Class Total	98.4%		154	\$9,830.0		
Cash	1.6%			161.6		
Grand Total	100.0%			\$9,991.6		

<b>Total Fund MWDBE Assets</b>	<b>\$3,158.8</b>	<b>MWDBE Assets as % of Total Fund</b>	<b>32%</b>
<b>MWDBE Active</b>	<b>\$2,316.2</b>	<b>MWDBE Assets as % of Active Asset</b>	<b>32%</b>

<b>Total Fund</b>	<b>\$9,991.6</b>	<b>Passive Assets as % of Total Fund</b>	<b>28%</b>
<b>Total Fund Active</b>	<b>\$7,148.4</b>	<b>Active Assets as % of Total Fund</b>	<b>72%</b>



Chicago Teachers' Pension Fund					
<b>Current MWDBE Allocation vs. Target MWDBE Allocation</b>					
(in millions of dollars)					
Reporting for the Period ending September 30, 2013					
	Market Value	Total Class Assets	Current MWDBE Asset Class Allocation	Target MWDBE Asset Class Allocation	Allocation Difference
Total Fund Assets	\$ 3,158.8	\$ 9,991.6	32%	20%	12%
Total Active Assets	\$ 2,316.2	\$ 7,148.4	32%	25%	7%
<b>Total MWDBE Equity</b>	<b>\$ 2,622.0</b>	<b>\$ 6,412.3</b>	<b>41%</b>	<b>30%</b>	<b>11%</b>
Total Minority Equity	\$ 1,557.4	\$ 6,412.3	24%	25%	(1%)
Total Women Equity	\$ 1,064.6	\$ 6,412.3	17%	5%	12%
Total Disabled Equity	\$ -	\$ 6,412.3	0%	0%	0%
<b>Total MWDBE Fixed Income</b>	<b>\$ 328.6</b>	<b>\$ 1,705.3</b>	<b>19%</b>	<b>15%</b>	<b>4%</b>
Total Minority Fixed Income	\$ 251.3	\$ 1,705.3	15%	12%	3%
Total Women Fixed Income	\$ 77.3	\$ 1,705.3	5%	3%	2%
Total Disabled Fixed Income	\$ -	\$ 1,705.3	0%	0%	0%
<b>Total MWDBE Alternatives</b>	<b>\$ 199.8</b>	<b>\$ 1,712.4</b>	<b>12%</b>	<b>10%</b>	<b>2%</b>
Total Minority Alternatives	\$ 171.7	\$ 1,712.4	10%	10%	0%
Total Women Alternatives	\$ 28.1	\$ 1,712.4	2%	0%	2%
Total Disabled Alternatives	\$ -	\$ 1,712.4	0%	0%	0%

Note: Percentages may not add up due to rounding

Chicago Teachers' Pension Fund				
<b>Illinois Based Investment Managers</b>				
(in millions of dollars)				
Reporting for the Period ending September 30, 2013				
	Market Value (Current Month)	2012	2011	2010
Adams Strt Many Fd PE	\$75.1	\$73.4	\$72.2	\$68.0
Ariel SCV	114.0	94.7	105.9	120.4
Attucks Asset Mgmt DE MOM	175.8	145.6	175.3	176.2
Fortaleza LCG <sup>1</sup>	see below	see below	see below	see below
BMO Global-Harris LCV	305.7	255.3	263.9	278.5
Capri Select Fd II PRE	4.3	5.4	5.0	4.7
Channing US ACE	106.2	84.5	70.4	74.6
Hispania Capital Partners	4.6	3.6	4.5	3.0
Holland LCG	231.9	193.8	196.6	190.1
Leading Edge IE MOM	n/a	n/a	n/a	n/a
Ativo Capital Management <sup>2</sup>	22.5	23.4	20.0	22.3
Mesirow	87.6	81.3	155.4	143.0
Muller & Monroe Asset Management	19.1	20.7	20.0	18.3
Northern Trust Corporation	1,953.1	1,834.6	1,832.6	2,142.1
Pluscios Mgmt HFDF	28.1	26.4	24.4	25.0
Progress Invest DE MOM	n/a	n/a	n/a	n/a
Ativo Capital Partners <sup>2</sup>	0.0	0.0	0.0	3.5
Fortaleza SCG <sup>2</sup>	9.0	7.2	11.5	8.2
TCB Broadway	5.3	0.0	0.0	0.0
TCB DV Urban PRE	3.1	9.1	12.0	15.4
Walton Street Capital	70.6	71.0	66.7	51.9
William Blair & Company	716.6	639.8	534.0	567.7
<b>Total</b>	<b>\$3,932.6</b>	<b>\$3,569.8</b>	<b>\$3,570.4</b>	<b>\$3,913.0</b>
<b>IL Managed Assets as % of Total Fun</b>	<b>39%</b>	<b>37%</b>	<b>39%</b>	<b>39%</b>

<sup>1</sup>Fortaleza LCG is a sub-advisor in the Attucks Asset Management Manager-of-Manager program. Both firms are located in Chicago. Therefore Fortaleza's assets are reported as part of Attucks' Total Market Value.

<sup>2</sup>Ativo Capital Partners and Fortaleza SCG are IL based sub-advisors in a Manager-of-Managers program where the Manager-of-Manager is not IL based.

Note: Percentages may not add up due to rounding

Chairperson Padilla moved the Report of the Committee on Investments to the omnibus.

## REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS

### Application for Pensions

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

### Optional Service Retirement Pensions

10/01/2013 through 10/31/2013

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
BAUER, STEPHEN CRAIG	MARQUETTE, JAMES.	10-01-2013	25.08	10-01-2013	36,592.80
BERNARD, FELIX R.	EDUC GENERAL	10-01-2013	8.70	07-06-2013	9,972.00
* BETTS-LAKE, CHERRIE ANN	SPEC SVC IN/A	10-01-2013	19.74	08-25-2013	43,615.56
* BIROS, REGINA MARIE	KELLOGG	10-01-2013	19.20	07-15-2013	36,950.64
* BRACKIN, SHEILA KATHERINE	DEWEY	10-01-2013	23.74	08-25-2013	45,282.12
* BROGSDALE, GERTIE LYN	JEFFERSON N	10-01-2013	29.75	08-11-2013	72,251.40
* BROWN, SONJA H	ROBESON H S	10-01-2013	26.19	08-11-2013	42,510.12
* CALHOUN, KENNETH PHILLIP	C B YORK ALT H S	10-01-2013	20.97	08-25-2013	45,160.92
* CUEVA, GENARO	BOGAN TECH H S	10-01-2013	33.94	09-08-2013	61,376.40
* DEAN, PATRICIA ELAINE	CLARK MIDDLE	10-01-2013	23.54	09-20-2013	40,226.52
* DOUGLAS, KATIE M	ST AILBE	10-01-2013	20.06	08-25-2013	32,196.60
* DOZIER, PAMELA RENEE	MORGAN PARK H S	10-01-2013	20.93	08-25-2013	33,243.12
* DRANE, MATTIE	CROWN COMM ACAD	10-01-2013	26.45	08-25-2013	35,374.44
* DREIER, MYRNA ROSE	EDUC GENERAL	10-01-2013	19.67	06-30-2013	27,723.24
* DROBENA, KENNETH PAUL	EDUC GENERAL	10-01-2013	38.00	09-22-2013	16,651.32
* DUBROW, MARY RUTH	ARMSTRONG G	10-01-2013	15.34	07-01-2013	28,006.32
* EBEL, DEBORAH ROSE	ADDAMS	10-01-2013	35.29	09-08-2013	65,501.88
ETLINGER, FANNIE	FORMER TEACHER	10-01-2013	14.38	01-07-2011	6,659.28
* FISHER, SAUNDRA D	NICHOLSON	10-01-2013	36.87	06-30-2013	65,898.24
* FOREMAN, REGINA RENEE	BOUCHET ACADEMY	10-01-2013	21.01	08-11-2013	35,860.32

* GARZA, CATHERINE LYNN	BURROUGHS	10-01-2013	24.65	07-01-2013	44,111.76
* GATERS, DOROTHY L	MARSHALL METRO H	10-01-2013	45.99	06-30-2013	69,918.36
* GOLDHAR, LESLIE GALE	BRENNEMANN	10-01-2013	34.56	08-25-2013	65,492.64
* GONZALEZ, AMELIA	PEREZ	10-01-2013	35.18	08-25-2013	62,872.08
* GONZALEZ, EDIA	KELVYN PARK H S	10-01-2013	20.54	08-25-2013	25,673.28
* JACOBS, WILLIE M	SULLIVAN SPECIALT	10-01-2013	14.33	08-11-2013	24,352.68
* JENNINGS, SHIRLEY ANN	WOODS ACADEMY	10-01-2013	27.60	08-25-2013	48,893.04
* JOHNSON, GLENN LEVARN	COLES	10-01-2013	20.02	08-11-2013	35,686.08
KEEFE, MARIE A	NEWBERRY MAGNET	10-01-2013	16.65	01-11-2011	18,821.64
KENNEDY, PATRICIA DAVIS	EDUC GENERAL	10-01-2013	26.84	09-15-2013	57,411.48
* KLATT, RICHARD LEE	EDUC GENERAL	10-01-2013	29.43	07-28-2013	31,844.64
LUCKY, CHARLES JEROME	IDOC/HEALY SOUTH	10-01-2013	24.62	07-30-2013	46,168.68
* LYONS, PAUL LIGUORI	KENNEDY H S	10-01-2013	23.30	08-11-2013	38,650.80
* MARSHALL, CAROLYN DARLENE	SPEC SVCS SUP	10-01-2013	23.34	08-25-2013	43,637.76
* MAXWELL, MARILYN DENISE	GALE COMM ACAD	10-01-2013	25.29	08-25-2013	36,715.92
* MELTON, GLORIA ANN	ROBESON H S	10-01-2013	27.90	09-22-2013	48,030.00
NUNEZ, CARMEN BELEN	MCAULIFFE	10-01-2013	27.77	04-17-2010	33,441.60
O'HARA, ROBERT WILLIAM	DAVIS MAGN	10-01-2013	11.87	07-01-2013	17,132.04
* OLDS, CHRISTOPHER	KING COLLEGE PREP	10-01-2013	36.60	08-25-2013	58,658.28
* PAIRITZ, KATHLEEN M	JAMIESON	10-01-2013	24.59	08-11-2013	41,067.84
* PANNO-AARONS, SALLY J	CATHER	10-01-2013	22.28	09-24-2013	37,299.00
* PASZYNA-BRZEGOWY, LORRAINE	KINZIE SCHOOL	10-01-2013	18.68	08-25-2013	33,264.00
PETERSEN, LINDA RAE	NATL TCHRS ACAD	10-01-2013	15.89	09-25-2013	29,208.36
PETTWAY, SYLVIA YVONNE	CARVER MILITARY	10-01-2013	30.25	04-08-2012	60,439.44
* PHILLIPS, KAREN	EDUC GENERAL	10-01-2013	20.72	08-23-2013	35,047.92
* RAY, CAROL C	EDUC GENERAL	10-01-2013	11.23	07-29-2013	15,931.44
* ROBERTSON, RICHARD LEWIS	ROBESON H S	10-01-2013	11.06	08-25-2013	19,322.04
* RUSSELL, DORIS	SPEC SVCS SUP	10-01-2013	18.58	08-11-2013	28,930.92
* SALGADO, ANTONIO	KELVYN PARK H S	10-01-2013	13.09	08-11-2013	20,450.88
* SAVAGE, CECILE MARIE	SANDOVAL SCHOOL	10-01-2013	16.73	09-08-2013	30,422.64
* SMITH, THOMAS V	MARINE MILITARY ACA	10-01-2013	7.26	07-14-2013	10,072.44
SPEISER, CHRISTINE A	FORMER TEACHER	10-01-2013	15.98	01-05-2013	18,688.92
* VAZQUEZ, IVETTE	FALCONER	10-01-2013	15.42	08-11-2013	25,696.56
WALKER, NATHAN TIMOTHY	SENN METRO ACAD	10-01-2013	15.40	07-17-2013	26,200.80
WILLIAMS, CHARLES JEROME	EDUC GENERAL	10-01-2013	13.85	04-09-2012	11,804.04
* WINDHAM-MALONE, GLORIA JEAN	DEWEY	10-01-2013	23.06	08-11-2013	26,476.08
* ZIUPSNY, RASA STEFANIJA	LIONEL HAMPTON	10-01-2013	22.95	08-11-2013	31,722.60

Count of Pensions: 57

Total Pensions:

2,090,611.92

Average Pension:

36,677.40

Average Service Years:

22.67

\*denotes preliminary pensions

**Pensions Finalized**  
10/01/2013 through 10/31/2013

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
AITKEN, MARJORIE ANN.....	SAYRE LANG ACAD.....	07-02-2012	37.59	10-2013	75,333.48
ALLEN, DENISE LYNNELL.....	STEVENSON.....	07-02-2012	34.28	10-2013	72,188.76
ANDERSON, JUDITH LEE.....	SPEC SVCS SUP.....	07-02-2012	40.02	10-2013	73,611.60
ASHFORD, HAYWARD.....	EDUC GENERAL.....	10-01-2008	13.55	10-2013	8,175.72
AVELAR, SARA EMIR.....	MONROE.....	05-01-2013	27.92	10-2013	51,024.96
BARTLETT, EVAN ALAN.....	LANE TECH H S.....	07-01-2013	28.95	10-2013	59,367.48
BASKIN, KAREN MICHELE.....	MATHER H S.....	07-02-2012	22.18	10-2013	46,020.24
BECK-GUY, WANDA DARLENE.....	SPEC SVCS SUP.....	07-01-2011	34.82	10-2013	68,391.48
BHATTI, FIRDOUS MUSHTAQ.....	DISNEY MAGNET.....	07-02-2012	25.01	10-2013	46,946.64
BLAND, MELVIN.....	COOK.....	07-02-2012	27.86	10-2013	52,367.04
BLAYER, NANCY.....	SPEC SVCS SUP.....	07-01-2011	36.51	10-2013	67,051.68
BOLEY, DAVID CRAIG.....	SPEC SVCS SUP.....	08-01-2009	35.28	10-2013	70,610.88
BROOKS, GWENDOLYN PATRICIA.....	HEROES ACADEMIC.....	08-01-2012	28.23	10-2013	50,567.04
BROOKS, JUDY ANN.....	DIRKSEN.....	07-02-2012	37.46	10-2013	66,826.32
BURMAN, PHYLLIS HARRIET.....	SPEC SVCS SUP.....	07-02-2012	31.75	10-2013	65,401.80
BUSH, BEVERLY ELAINE.....	SANDOVAL SCHOOL.....	08-01-2012	36.26	10-2013	63,944.40
CARTER, DEBORAH ANGALIC.....	SOUTH SHORE INTL HS.....	07-02-2012	37.04	10-2013	96,468.12
CHEUNG, STELLA SUKCHING.....	HEALY.....	07-02-2012	20.59	10-2013	38,435.52
COLVIN, LAVINIA JOYCE.....	SPEC SVCS SUP.....	07-01-2011	30.03	10-2013	48,697.32
CONLEY, MILLICENT W.....	EDUC GENERAL.....	05-01-2012	14.89	10-2013	25,563.48
CORREA, LINDA B.....	PRITZKER.....	07-02-2012	24.88	10-2013	46,594.20
COSTOPOULOS, ANN.....	LASALLE LANG ACAD.....	08-01-2012	27.05	10-2013	50,789.64
DAVIS-ROSE, SANDRA M.....	SPEC SVCS SUP.....	08-01-2012	6.85	10-2013	9,505.56
DOBRICK, JOANNE S.....	EDISON.....	12-01-2012	10.32	10-2013	16,402.80
DURSTON, EVA.....	SPEC SVCS SUP.....	06-01-2012	20.94	10-2013	36,966.84
DUSKEY, DEBORAH ELIZABETH.....	KEY.....	08-01-2012	34.53	10-2013	118,795.92
EDSELL, PATRICIA ROSALYN.....	SPEC SVCS SUP.....	07-02-2012	30.44	10-2013	62,075.76
FARANO, NANCY MARIE.....	WORLD LANG ACAD.....	01-02-2013	16.77	10-2013	29,344.92
FAST, RUTH ANN.....	SPEC SVCS SUP.....	07-01-2011	10.64	10-2013	19,904.64
FISHER, JULIE CORINNE.....	SPEC SVCS SUP.....	12-01-2011	30.36	10-2013	60,930.72
FLAMBOURAS, DENNIS PAUL.....	EARLE.....	07-02-2012	29.72	10-2013	61,792.80
GARNER, DYRICE.....	BEETHOVEN.....	08-01-2012	34.02	10-2013	117,019.08
GARY, LEIANA JAE.....	SPEC SVCS SUP.....	07-02-2012	34.00	10-2013	66,693.36
GATLING, PATRICIA B.....	BASS.....	10-01-2012	34.26	10-2013	62,270.88
GLOVER, VALERIE ANNE.....	SPEC SVCS SUP.....	03-01-2012	22.24	10-2013	42,101.04

GUMBEL-THOMAS, RHONDA ELAINE . . . . .	SPEC SVC IN/A . . . . .	07-02-2012	34.53	10-2013	73,568.52
HADLEY-KONRATH, DEBRA LYNN . . . . .	SPEC SVCS SUP . . . . .	07-02-2012	34.75	10-2013	69,540.00
HALL, WINSTON CHARLES . . . . .	SPEC SVCS SUP . . . . .	08-01-2011	35.10	10-2013	66,863.40
HARDESTY, GAIL PATRICIA . . . . .	NICHOLSON . . . . .	10-01-2012	19.25	10-2013	38,463.12
HARDMON, PATRICIA ANN . . . . .	SPEC SVCS SUP . . . . .	09-01-2009	35.01	10-2013	77,783.64
HEARD, ADRIENNE . . . . .	PASTEUR . . . . .	07-02-2012	38.11	10-2013	65,636.52
HENRY, SHAUNE OBRYANT . . . . .	EDUC GENERAL . . . . .	10-01-2010	25.74	10-2013	58,692.12
HILLSTROM, PATRICIA JEAN . . . . .	SPEC SVCS SUP . . . . .	08-01-2008	30.18	10-2013	64,812.24
HUEY-YOU, PATRICIA S . . . . .	SPEC SVCS SUP . . . . .	08-01-2012	35.98	10-2013	75,052.56
JACKSON, SHIRLEY . . . . .	BASS . . . . .	09-04-2012	37.07	10-2013	64,016.88
JACOBS, KAREN ANNE . . . . .	SPEC SVCS SUP . . . . .	08-01-2012	33.95	10-2013	69,550.20
JENKINS, KAY YVONNE . . . . .	GRESHAM . . . . .	07-02-2012	33.57	10-2013	73,871.76
JENKINS-JAMISON, JANICE DELOIS . . . . .	SEXTON A O . . . . .	07-02-2012	26.78	10-2013	58,425.84
JORDAN, DORIS R . . . . .	BARNARD . . . . .	02-01-2013	41.88	10-2013	103,217.76
KELLY, MARGARET . . . . .	GALE COMM ACAD . . . . .	07-01-2009	18.80	10-2013	28,516.92
KENNEY, JOAN M . . . . .	DEVER . . . . .	07-02-2012	33.97	10-2013	70,897.56
KENNY, EMILY FLORENCE . . . . .	O'KEEFFE . . . . .	09-04-2012	25.86	10-2013	51,452.04
KING, KAREN MARIE . . . . .	DVORAK ACAD . . . . .	09-02-2013	20.51	10-2013	32,072.76
KLUCHNYK, OMELAN GEORGE . . . . .	EDUC GENERAL . . . . .	02-01-2013	12.75	10-2013	7,087.44
KOLODZIEJ, MARIEFRANCINE . . . . .	WEST PARK ACADEMY . . . . .	07-02-2012	35.35	10-2013	74,252.64
KYLES, CORNETT . . . . .	DVORAK ACAD . . . . .	11-03-2008	36.11	10-2013	51,847.44
LIGGANS, BEVERLY ORGILL . . . . .	SPEC SVCS SUP . . . . .	07-02-2012	37.70	10-2013	72,265.08
LYNCH, CHERYL M . . . . .	SMYSER . . . . .	07-02-2012	38.99	10-2013	70,885.56
MACKAY, CHERYL ANN . . . . .	EDUC GENERAL . . . . .	08-01-2012	23.21	10-2013	34,861.92
MADDEN, AZELL . . . . .	EDUC GENERAL . . . . .	11-01-2011	8.13	10-2013	12,350.40
MALDONADO-EATON, LINDA G . . . . .	COLUMBUS . . . . .	07-02-2012	39.73	10-2013	64,015.44
MARTINEZ, CARMEN SOFIA . . . . .	KELVYN PARK H S . . . . .	08-01-2012	35.43	10-2013	93,840.84
MCALOON, MARY ELIZABETH . . . . .	CHRISTOPHER . . . . .	07-02-2012	24.83	10-2013	83,337.60
MCQUEEN, JACQUELYN . . . . .	NICHOLSON . . . . .	07-02-2012	39.23	10-2013	69,396.00
MENDEZ, MANUEL L . . . . .	SPEC SVCS SUP . . . . .	09-01-2011	23.01	10-2013	38,075.16
MYRICK, GEORGIA . . . . .	OGLESBY . . . . .	02-01-2012	24.67	10-2013	43,868.16
NAVARRO, ROSA MARIA . . . . .	MOOS . . . . .	07-02-2012	38.15	10-2013	64,047.84
NELSON, GLENN PAUL . . . . .	EDUC GENERAL . . . . .	04-02-2012	21.40	10-2013	39,515.52
NOWAK, MARCIA E . . . . .	SPEC SVCS SUP . . . . .	08-01-2011	37.96	10-2013	74,512.92
OGILVIE, IRENE B . . . . .	BANNEKER . . . . .	05-01-2013	25.70	10-2013	45,820.92
OGRADY, THOMAS MICHAEL . . . . .	SPEC SVCS SUP . . . . .	07-01-2011	32.00	10-2013	58,844.16
OMALLEY, MARY FRANCES . . . . .	HURLEY . . . . .	07-02-2012	42.90	10-2013	63,946.44
PAMPHLET-PEOPLES, LYNETTE . . . . .	ANNA R LANGFORD ACA . . . . .	10-01-2012	27.94	10-2013	57,886.80
PARADISO, SUSAN VALERIE . . . . .	SPENCER . . . . .	07-01-2011	28.22	10-2013	52,620.96
PARRISH, YOLANDA MARLA . . . . .	PETERSON . . . . .	02-01-2012	27.94	10-2013	44,242.44

PETERSON, DARLENE.....	ROBESON H S.....	08-01-2012	24.66	10-2013	46,178.76
PITTS, SHIRLEY ANN.....	SPEC SVCS SUP.....	08-01-2009	35.08	10-2013	75,735.36
POPE, ELOISE.....	EDUC GENERAL.....	08-01-2012	22.95	10-2013	45,331.32
POROK, PETER PAUL.....	EDUC GENERAL.....	02-01-2013	38.50	10-2013	64,294.08
PORTER, ELIZABETH ANNE.....	SPEC SVCS SUP.....	08-01-2012	25.38	10-2013	54,752.64
RIOS, ELIZABETH.....	WALSH.....	09-04-2012	34.29	10-2013	70,927.44
ROBERSON, DEIDRA GENELLE.....	SPEC SVCS SUP.....	08-01-2008	33.88	10-2013	74,273.76
ROBERTS, NANCY JO.....	STAGG.....	09-04-2012	33.98	10-2013	61,077.72
ROBINSON, BONITA.....	ELLINGTON.....	09-01-2011	37.69	10-2013	65,133.24
RUIZ, DIGNA.....	HAYT.....	09-04-2012	29.32	10-2013	51,827.04
SCHATZ, IRENE SHREIBAUM.....	SPEC SVCS SUP.....	09-04-2012	36.79	10-2013	66,528.24
SCHWARZ, REINHARD WILLIAM.....	SPEC SVCS SUP.....	07-01-2011	33.50	10-2013	69,671.64
SCOTTI, DONNA J.....	SPEC SVCS SUP.....	07-02-2012	39.71	10-2013	73,663.56
STEED, DORIS GARVEY.....	SPEC SVCS SUP.....	08-01-2011	36.35	10-2013	70,319.16
STEIN, BRUCE EDWARD.....	SPEC SVCS SUP.....	04-01-2011	22.42	10-2013	43,224.60
SWEET, GENE.....	SPEC SVCS SUP.....	07-02-2012	34.44	10-2013	71,658.48
TIPP, KAREN LYNN.....	SPEC SVCS SUP.....	08-01-2012	22.72	10-2013	48,866.04
TROTS, THOMAS JOHN.....	SPEC SVCS SUP.....	07-02-2012	23.12	10-2013	48,873.12
VALDIVIA, NOEL.....	H B STOWE.....	11-01-2013	10.16	10-2013	9,687.72
WALTON, JANET THOMPSON.....	SPEC SVCS SUP.....	08-01-2011	44.87	10-2013	82,449.24
WARRIOR MCCOWAN, JACQUELINE.....	SPEC SVCS SUP.....	07-02-2012	37.02	10-2013	69,764.52
WATSON, KATHLEEN MARIE.....	MORRILL.....	08-01-2012	27.78	10-2013	55,655.52
WILLIAMSON, JOY ANN.....	MILTON BRUNSON.....	07-02-2012	36.91	10-2013	71,385.72
<b>Count of Pensions: 98</b>	<b>Total Pensions:</b>				<b>5,699,416.56</b>
	<b>Average Pension:</b>				<b>58,157.31</b>
	<b>Average Service Years:</b>				<b>29.71</b>

### Reciprocal Pensions

10/01/2013 through 10/31/2013

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
* ALFARO, OSWALDO ZUMBA.....	KELLY H S.....	10-01-2013	18.35	07-29-2013	39,711.96
BIELINSKI, DIANNE C.....	INVALID CODE.....	10-01-2013	14.10	06-29-2013	28,480.92
* BONAPARTE, HELENA C.....	METCALFE COMM ACA.....	10-01-2013	20.34	09-22-2013	39,331.80
BUCKLEY, REGINA M.....	NORWOOD PARK.....	10-01-2013	6.40	05-31-2013	8,291.64
* CEDENO, EVELYN.....	HAMLIN.....	10-01-2013	15.06	07-01-2013	29,864.28

CHROMIK, BETTY J . . . . .	SUTHERLAND . . . . .	10-01-2013	1.04	04-06-2013	1,775.04
CIELLO, LINDA . . . . .	FORMER TEACHER . . . . .	10-01-2013	6.20	09-16-2013	6,213.36
* DANTZLER, BARBARA ANN . . . . .	MELODY . . . . .	10-01-2013	16.62	07-01-2013	29,317.08
DIGAUDIO, BARBARA A . . . . .	PILSEN COMM ACAD . . . . .	10-01-2013	16.96	06-08-2013	39,624.84
DILLER, LOIS L . . . . .	FORMER TEACHER . . . . .	10-01-2013	3.60	05-01-2013	1,206.24
DOHERTY, VALERIE A . . . . .	DAWES . . . . .	10-01-2013	6.15	06-01-2013	8,400.96
GROH, ANNA MARIA . . . . .	LANE TECH H S . . . . .	10-01-2013	8.89	06-29-2013	15,595.56
HOFFMAN, FREDERICK W . . . . .	EDUC GENERAL . . . . .	10-01-2013	18.34	09-07-2013	24,694.80
JAFFE, MICHAEL I . . . . .	FORMER TEACHER . . . . .	10-01-2013	1.10	06-01-2013	2,052.48
* JOHNSON, BRENDA F . . . . .	EDUC GENERAL . . . . .	10-01-2013	27.83	09-08-2013	49,387.08
* KANE, PAMELA ANITA . . . . .	LANE TECH H S . . . . .	10-01-2013	14.77	08-11-2013	28,432.20
KLINKER, THERESA B . . . . .	LINCOLN PARK H S . . . . .	10-01-2013	5.39	06-01-2013	9,795.12
LABOVSKY, TEKLA . . . . .	KELVYN PARK H S . . . . .	10-01-2013	5.23	06-29-2013	12,524.76
LUNDGREN, LOUISE ANN . . . . .	STEINMETZ A C . . . . .	10-01-2013	20.47	06-30-2013	42,389.04
MAJCHROWSKI, LISBETH . . . . .	FORMER TEACHER . . . . .	10-01-2013	14.57	06-04-2013	18,810.00
MARTINEZ, ADALINA . . . . .	DAVIS . . . . .	10-01-2013	10.19	06-04-2013	15,307.56
MCINTYRE, MOLLY J . . . . .	SUB POSTAL SERVICE . . . . .	10-01-2013	4.30	08-28-2013	3,294.00
MOORE, TERRY NORMAN . . . . .	FORMER TEACHER . . . . .	10-01-2013	5.23	05-29-2013	11,531.28
MUHAMMAD, DEBORAH RUTH . . . . .	SUB TEACHER POSTAL . . . . .	10-01-2013	7.70	09-20-2013	5,043.48
PARKER, CAROL L . . . . .	FORMER TEACHER . . . . .	10-01-2013	1.26	06-04-2013	1,754.64
* PATILLO, LOVETT A . . . . .	EDUC GENERAL . . . . .	10-01-2013	11.37	07-01-2013	12,010.44
RICHARDSON, MARCUS A . . . . .	SUB TEACHER POSTAL . . . . .	10-01-2013	4.50	06-01-2013	6,041.16
ROSENSTEIN, SHELLEY . . . . .	ANNA R LANGFORD ACA . . . . .	10-01-2013	14.08	06-13-2013	23,983.92
* SINIGAL, MARGUERITE . . . . .	SPEC SVCS SUP . . . . .	10-01-2013	24.72	09-08-2013	46,186.20
SISTO, KATHLEEN J . . . . .	FORMER TEACHER . . . . .	10-01-2013	5.08	06-06-2013	12,519.00
SLOAN, ABIGAIL B . . . . .	FORMER TEACHER . . . . .	10-01-2013	10.83	09-02-2013	24,027.72
SZUKALA, RICHARD S . . . . .	SUB POSTAL SERVICE . . . . .	10-01-2013	4.48	07-01-2013	6,357.96
TEMPLER-PRICE, ANDREA L . . . . .	PETERSON . . . . .	10-01-2013	10.75	06-06-2013	12,491.28
VERDEJO, ZULMA . . . . .	FORMER TEACHER . . . . .	10-01-2013	5.60	06-04-2013	6,937.68
* VLACH, RAYMOND CALVET . . . . .	STOCK . . . . .	10-01-2013	14.55	08-25-2013	28,147.44
* WALTON, SOYINI . . . . .	BARBARA A. SIZEMORE . . . . .	10-01-2013	17.33	07-07-2013	44,957.28
WHITE, ROYAL W . . . . .	FORMER TEACHER . . . . .	10-01-2013	1.45	06-04-2013	1,340.28
WILKERSON, LARRY W . . . . .	SUB TEACHER POSTAL . . . . .	10-01-2013	10.03	09-30-2008	7,168.80

Count of Reciprocal Retirement Pensions: 38

Total Reciprocal Retirement Pensions: 704,999.28

Average Pension: 18,552.61

Average Service Years: 10.65

\*denotes preliminary pensions



**Survivors' Pensions**  
10/01/2013 through 10/31/2013

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
BROOKS, CYNTHIA D. <i>(WIFE OF JAMES N BROOKS)</i>	10-01-2013	22.60	08-01-2013	14,557.32
ERICKSEN, RONALD E. <i>(HUSBAND OF SYLVIA ERICKSEN)</i>	10-01-2013	26.80	09-01-2013	19,467.24
GARRETT, KATHERINE <i>(WIFE OF WILLIE S GARRETT)</i>	10-01-2013	30.10	08-01-2013	24,278.52
GAWELL, BERNARD T. <i>(HUSBAND OF FRANCES F GAWELL)</i>	10-01-2013	35.30	05-01-2013	22,971.24
GNAGNI, COLLEEN B. <i>(WIFE OF FRANK R GNAGNI)</i>	10-01-2013	25.50	08-01-2013	27,410.16
HUTCHINGS, MARGARET PEPLIES. <i>(WIFE OF DENIS E HUTCHINGS)</i>	10-01-2013	29.50	08-01-2013	18,019.68
ILICH, SUSAN R. <i>(WIFE OF ALEXANDER ILICH)</i>	10-01-2013	38.80	09-01-2013	35,459.04
JACKSON JR., FINAS. <i>(HUSBAND OF MARY JACKSON)</i>	10-01-2013	20.95	06-01-2013	15,918.96
JONES JR, LEROY <i>(HUSBAND OF MARY O JONES)</i>	10-01-2013	16.20	08-01-2013	7,053.72
LARRIEU, RONALD <i>(HUSBAND OF JOYCELIN LARRIEU)</i>	10-01-2013	26.10	09-01-2013	23,929.80
LEFTWICH, THELMA J. <i>(WIFE OF OTIS N LEFTWICH)</i>	10-01-2013	38.00	09-01-2013	29,917.08
LEVITT, CHARLES K. <i>(HUSBAND OF MILA LEVITT)</i>	10-01-2013	15.10	09-01-2013	11,749.68
LEWIS, AMELIA. <i>(WIFE OF ARNOLD LEWIS)</i>	10-01-2013	10.50	09-01-2013	10,285.32
MILUTINOVIC, BRANKO Z. <i>(HUSBAND OF BARBARA A MILUTINOVIC)</i>	10-01-2013	31.20	09-01-2013	26,394.48
PERKINS, FRANK J. <i>(HUSBAND OF MARIAN C PERKINS)</i>	10-01-2013	21.80	09-01-2013	15,964.20
PERRY JR, JOHN H <i>(HUSBAND OF FLOSSIE L PERRY)</i>	10-01-2013	10.10	09-01-2013	2,579.52
SHUEMAKER, HARRY R. <i>(HUSBAND OF MARY K SHUEMAKER)</i>	10-01-2013	5.00	08-01-2013	1,950.12
THOMAS, CORDELIA <i>(WIFE OF MICHAEL JOHN PENN)</i>	10-01-2013	12.07	08-01-2013	6,652.92
TUQAN, MHANA <i>(HUSBAND OF LINDA P JOHNSTON)</i>	10-01-2013	27.05	08-03-2013	15,492.84
WALLIN, GORDON R <i>(HUSBAND OF JUDITH WALLIN)</i>	10-01-2013	33.45	09-01-2013	30,943.20

WEBER, GLORIA S..... <i>(WIFE OF MAX R WEBER)</i>	10-01-2013	33.50	08-01-2013	21,116.64
WEST, ANNA LAURIE..... <i>(WIFE OF HENRY R WEST)</i>	10-01-2013	29.70	09-01-2013	23,862.36

<b>Count of Survivors' Pensions: 22</b>	<b>Total Survivors Pensions:</b>	<b>405,974.04</b>
	<b>Average Pension:</b>	<b>18,453.37</b>
	<b>Average Service Years:</b>	<b>24.51</b>

## Summary of Pensions Granted

10/01/2013 through 10/31/2013

Type of Retirement Pension	At this Meeting	Total Approved this Fiscal Year
PENSIONS	57	337
RECIPROCAL	38	115
SURVIVOR	22	76
REVERSIONARY	0	1
PENSIONS FINALIZED	98	425

## Cancellation of Pensions

The Committee on Claims and Service Credits reported that pursuant to the law, the pension of the following person was cancelled upon the date of attainment of legal age. The committee recommended that the cancellation shown below be confirmed and reported in the proceedings of this meeting.

10/01/2013 through 10/31/2013

Name of Member	Reason	Type of Pension	Rate of Pension	Date Cancelled
MACK HEATHER LOIS	EXCEED AGE LIMIT	SURVIVORSHIP - STEP RATE	338.78	10-31-2013

**Count of Cancelled Pensions: 1**

## Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

## 10/01/2013 through 10/31/2013

**SINGLE PAYMENT OF DEATH BENEFIT****DECEASED****BENEFICIARY**

AMBROSIUS, IRENE C	JOHN D SAVILLO .....	5,000.00
AMOS, CHARLES	MARCUS D REVIES .....	2,500.00
	PATRICIA A REVIES .....	2,500.00
BARTLEY, PATRICIA	CATHERINE T BARTLEY .....	2,500.00
BEARD, JOHN W	MAUREEN F BEARD .....	5,000.00
BLADE, HERMAN	LIZZIE A BLADE .....	5,000.00
BOONE, VERMA D	KIMBERLIE A BOONE .....	5,000.00
BRAZIER, LEROY W	LEROY W BRAZIER II .....	5,000.00
BROWN, BARBARA G	VERONICA B WINSTON .....	1,250.00
BROWN, DOROTHY L	NANCY D HAMMETT .....	1,666.50
CATER, ROBERT	ROBERT C CATER .....	1,666.67
	KIMBERLY C JONES .....	1,666.66
	LULA M CATER .....	1,666.67
CLARKE, DANIEL T	BRIDGET CLARKE .....	5,000.00
COATES, PATRICIA J	TIMOTHY P COATES .....	1,000.00
	CATHERINE J COATES .....	1,000.00
	SUSAN E COATES .....	1,000.00
	JUDITH M COATES .....	1,000.00
COLLINS, LEROY F	ANGELLE C FOUTHER .....	1,666.50
	EDWARD A COLLINS .....	1,667.00
COOP, SUSAN H	OPHELIA HARVEY HILL .....	1,666.50
	NELLIE HARVEY MARTIN .....	1,666.50
	EVELYN HARVEY GAINES .....	1,667.00
COSMANO, DONALD J	RICHARD J COSMANO .....	1,666.67
CUMMINS, EDWARD A	MARY J CUMMINS .....	5,000.00
EILAND, BOBBIE J	JAMES W MONTGOMERY .....	5,000.00
FITZGERALD, DANIEL G	BARBARA A FITZGERALD .....	5,000.00
GIBBS, LILLIAN I	RENEE GIBBS PLENTY .....	1,666.50
	CHERISE GIBBS .....	1,667.00
GILLIE, MARCELLA C	JOYCE K GILLIE-GOSSOM .....	1,250.00
GROGAN, JEANNETTE	MARY L MCGREW .....	833.33
	JEAN PAUL JACOBI .....	833.33
GROVER, ISAIAH C	ESTHER B GROVER .....	5,000.00
HASSEN, EDITH	THE EDITH HASSEN TRUST .....	5,000.00
HOLLOWAY, JOHN H	ALFRETTA HOLLOWAY .....	5,000.00
HOLZHALL, MARY ANN	VINCENT HOLZHALL .....	1,666.67
	VINCENT HOLZHALL .....	1,666.67
	JULIE H ROMENESKO .....	1,666.66
HOWARD, CYRIL F	ROSEMARIE F HOWARD .....	5,000.00
HUNTER, MARJORIE	GERALD M HUNTER .....	5,000.00
JAMES, SUSIE M	SHARICE A JOHNSON .....	2,500.00
JONES, WAYMON	GWENDOLYN M JONES .....	1,666.66
KALK, JOAN	ESTATE OF JOAN KALK .....	5,000.00
KAPLAN, ESTHER	CAROL S MODES .....	2,500.00
	LARRY C KAPLAN .....	2,500.00

KLASEN, MARY J	PHILIP J KLASEN .....	1,666.67
	GEORGE J KLASEN .....	1,666.67
	DANIEL J KLASEN .....	1,666.66
KOZIOL, JANET	CHGO RET TCHRS AID FUND .....	5,000.00
LAWRENCE, BESSIE F	KAREN W KARRAS .....	5,000.00
LOWERY, THOMAS R	JOHN L LOWERY .....	1,250.00
MARCHI, DOROTHY C	BETH M LANIE .....	2,500.00
	HOWARD M LANIE .....	2,500.00
MATSOUKAS, JAMES	FAY MATSOUKAS .....	5,000.00
MCGILL, WEBBER	ANNIE J MCGILL .....	5,000.00
MILLER, MARTHA W	CAROLYN L HANDY-MILLER .....	1,666.50
MONTROSE, RUTH HELEN	LAWRENCE MONTROSE .....	5,000.00
NACKER, LORETTA C	BLAZE D NACKER .....	2,500.00
NORMAN, OSCAR C	EARLENE D NORMAN .....	2,500.00
	KRYSTAL E NORMAN .....	2,500.00
OYAMA, AGNES T	AGNES T OYAMA TRUST .....	5,000.00
PARKER, MARGARET O	RICHARD J PARKER .....	833.34
	BRIAN F PARKER .....	833.33
	GEORGE A PARKER .....	833.34
POLSON, ALMA IRENE	EUNICE A PETERSON .....	5,000.00
PRESKILL, PEGGY	LIZABETH GLUCK .....	1,667.00
	DEBORAH SLOTAKY .....	1,666.50
	JUDITH KAPLAN .....	1,666.50
RUDD, MERCEDES J	DANIEL L WILLIS .....	1,250.00
	RICHARD H RUDD JR .....	1,250.00
	PAUL I RUDD .....	1,250.00
RYAN, DELIA M	JOHN J RYAN .....	5,000.00
SADDLER, BARBARA	LORRI SADDLER RICE .....	2,500.00
	DERRICK K. SADDLER .....	2,500.00
SCHATZMAN, JOAN M	ELIZABETH S REAGAN .....	833.30
	DANIEL CHARLES SCHATZMAN .....	833.35
	JOAN C SCHATZMAN .....	833.30
	MARTIN R SCHATZMAN .....	833.35
	RAYMOND A SCHATZMAN .....	833.35
	PAUL C SCHATZMAN .....	833.35
SHAPER, JULIE Z	GRANT GUSSIN .....	2,500.00
SMITH, EZRA	EZRA G SMITH .....	1,250.00
SMITH, RAYMOND E	JOAN F SMITH .....	5,000.00
SPAIN, LOUIS A	CLAIRE SPAIN-REMY .....	5,000.00
SPANN, BOBBY L	LOUIS SPANN .....	621.21
STAGNO, GRACE M	GRACE M STAGNO TRUST .....	5,000.00
SULLIVAN, MICHAEL J	WILLIAM J TRIGG .....	5,000.00
SWIRYN, MAURICE	RHYA D SWIRYN .....	5,000.00
TILFORD, IRENE M	LEROY M WORREL .....	2,500.00
TOLDEN, INEZ	ERNEST TOLDEN .....	5,000.00
TROSS, IRVING	SHIRLEY R TROSS .....	5,000.00
VERLEY, MARGUERITE M	ESTATE OF OLIN F TAYLOR .....	5,000.00
WAGG, RITA F	YOLANDA SUE MUNROE .....	5,000.00

WHITTIER, MILDRED	BETSY WHITTIER .....	5,000.00
ZVETINA, JOHN P	MICHELLE ADAMS .....	2,500.00
		<u>\$265,871.21</u>

**REFUND OF CONTRIBUTIONS**

ARCHER, EVA C	CHGO RET TCHRS AID FUND .....	3,581.32
BENJAMIN, MICHAEL O	GEORGES C BENJAMIN .....	4,116.77
COX, JAMES K	EULA CALDWELL-COTTON .....	4,942.91
FRIESON, MONICA R	KANDACE H COWART .....	10,652.25
	MARVIN L DAVIS .....	10,652.30
	BRANDON M GRANT .....	10,652.25
GREENBERG, CAROL S	CAROL GREENBERG TRUST .....	773.67
HINTON, ELISE O	PERPETUA GAUTIER .....	68.37
IRELAND, CAROL DIANE	CAROL D BLACK .....	68,953.78
JEFFERSON, OMAR J	GLENN E JORDAN .....	4,362.30
MORAN, GERALDEEN P	BRIAN N KILLIAN .....	1,587.23
	KEVIN M KILLIAN .....	1,584.45
	MARY T KILLIAN .....	1,584.45
	MAUREEN P KILLIAN .....	1,584.45
	EILEEN M MORAN .....	7,944.49
	KEVINNE MORAN .....	7,944.49
	LAURETTA J MORAN .....	7,944.47
	CATHERINE TOTH .....	1,587.23
RIGGIO, PATRICK P	ANTHONY J RIGGIO .....	132.78
ROCHE, MONA KATHLEEN	MARY K THUIS .....	19,252.87
	BRIDGET K QUINN .....	19,241.33
	PATRICK W ROCHE .....	19,241.33
	MICHAEL P ROCHE .....	19,241.33
	TIMOTHY A ROCHE .....	19,241.33
SMITH, JASON R	LARAIN SMITH .....	64,929.72
SPANN, BOBBY L	LOUIS SPANN .....	570.94
ZOUB, BARBARA H	BARBARA ZOUB ESTATE .....	430.36
		<u>\$312,799.17</u>

**GRAND TOTAL OF ALL DEATH BENEFITS**\$578,670.38**Refunds**

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

## 10/01/2013 through 10/31/2013

**2.2 Excess Contributions**

BULLOCK, ANNIE .....	4,313.21
COBBS, BEVERLIE P. ....	6,475.74
FRANSEN, CHRISTINE I. ....	7,018.96
KATZMAN, JAY ROBERT .....	5,869.02
O'BRILL, JOHN FRANCIS .....	10,299.58
PIETKA, GREGORY A .....	6,723.15
RODEN, EPHRAIM .....	4,475.36
ROGERS, MARLENE JORY .....	2,755.88
RYAN, CAROL .....	4,579.28
SCHAFFNER, TRUDY MICHELE .....	3,980.88
SCHREIBER, DIANE DRESDNER .....	3,682.94
SHAW, ADRIENNE GALE .....	4,632.23
STEADMAN, CHARLES .....	4,282.32
TARVARDIAN, ARTHUR N .....	15,280.53
THOMAS, JUDY ANN .....	4,740.44
TIRITILLI, JOHN FRANK .....	3,428.49
WALKER, YVONNE ANTOINETTE .....	5,865.17
YOKLEY, CONSTANCE MOOTRY .....	2,559.97
<b>TOTAL 2.2 EXCESS CONTRIBUTIONS .....</b>	<b>100,963.15</b>

**Contract Overpayment**

BONAPARTE, HELENA C .....	3,286.85
BOOSALIS, JOHN ALEX .....	10.26
BUSH, PATRICIA FRANCES .....	1,696.69
CAREY, DONNA LYNN .....	2,482.53
CENTURY, CARLA B .....	14,773.11
CLARKE, NANCY C .....	1,155.67
DAVIS, DANIEL JOSEPH .....	946.71
FRIEDMAN, DAVID H .....	2,776.97
GILBERT, FELICIA ENEZ .....	2,387.79
GOLDHAR, LESLIE GALE .....	3,361.99
GREEN, WILLIAM H .....	233.25
HARDESTY, GAIL PATRICIA .....	826.83
HENCINSKI, DONNA JEAN .....	1,626.80
JEFFERSON, VERNICE .....	6,414.47
KATZMAN, JAY ROBERT .....	10,696.35
LASNER, ALLISON HOPE .....	12,824.97
LISS, ARLENE FRANCES .....	2,506.31
LOWRY, PATRICIA ANN .....	1,728.48
LULLO, LINDA LEE .....	2,762.55
MAISONET, ELBA M .....	25.69
MAISONET, ELBA M .....	2,722.52
MCCLOSKEY, MARY E .....	2,396.84
OCIEPKA, PATRICIA ANN .....	10,525.58
OTOOLE, CHRISTINE LYNN .....	2,645.34
POZNIAK, KATHLEEN MARIE .....	2,565.93
PRINCE, MARY HELEN .....	2,474.40
RAIMONDO, ROSEMARY BRIDGET .....	2,473.10
RAPPAPORT, SUSAN LYNN .....	1,175.16
RIVERA, NANCY .....	13,947.38

RODRIGUEZ, ADA I . . . . .	3.00
ROSENSTEIN, SHELLEY SHANDLING . . . . .	1,114.43
RYAN, CAROL . . . . .	8,944.21
SCHAFFER, FRANCINE MARIE . . . . .	5,142.22
SCHRAIBER, SUSAN HELEN . . . . .	35.47
SCHRAIBER, SUSAN HELEN . . . . .	2,351.95
TERROBA, SABINO ADOLFO . . . . .	2,311.23
TIPP, KAREN LYNN . . . . .	2,939.46
WHELEHAN, LINDA SUSAN . . . . .	13,615.01
WIMBERLY-STIFF, CASSANDRA PATRICE . . . . .	38.79
YATTON, JUNE LEE . . . . .	140.92
ZOSTAUTAS, JUDY IDA . . . . .	2,960.97
<b>TOTAL CONTRACT OVERPAYMENT . . . . .</b>	<b>153,048.18</b>

**Contract Refund**

KOŁODZIEJ, MARIEFRANCINE . . . . .	710.98
LASNER, ALLISON HOPE . . . . .	2,957.25
LAWRENCE, REBECCA GERALDINE . . . . .	194.62
<b>TOTAL CONTRACT REFUND . . . . .</b>	<b>3,862.85</b>

**Excess Contributions**

AVELAR, SARA EMIR . . . . .	59.48
BHATTI, FIRDOUS MUSHTAQ . . . . .	52.32
BROOKS, GWENDOLYN PATRICIA . . . . .	51.67
BROOKS, JUDY ANN . . . . .	105.40
BUSH, BEVERLY ELAINE . . . . .	190.10
CARTER, DEBORAH ANGALIC . . . . .	612.44
CONLEY, MILLICENT W. . . . .	30.76
CORREA, LINDA B . . . . .	106.63
DELEON, MIGUEL ANGEL . . . . .	17.61
DURSTON, EVA . . . . .	13.14
EDWARDS, KELLEY A . . . . .	110.75
FLAMBOURAS, DENNIS PAUL . . . . .	8.47
GATLING, PATRICIA B . . . . .	435.67
GUERRERO, EDUARDO . . . . .	29.86
HANCHEY, JASON B . . . . .	29.86
HAZLETT, MARY ANN T . . . . .	384.20
HOWELL, WILLIAM LEE . . . . .	12.60
HUMPHREY, GEORGE VINCENT . . . . .	30.31
KIMBRIEL, ANDREA LOIS . . . . .	121.09
KLUCHNYK, OMELAN GEORGE . . . . .	61.10
KOŁODZIEJ, MARIEFRANCINE . . . . .	54.65
LILLE, MEGAN SARAH . . . . .	11.40
MACKAY, CHERYL ANN . . . . .	49.51
MALDONADO-EATON, LINDA GUADALUPE . . . . .	40.88
MATTHEWS, JOHN A . . . . .	13.05
MAY, ANDREA E . . . . .	11.42
MCHENRY, WILLIAM . . . . .	24.20
MCQUEEN, JACQUELYN . . . . .	8.31
MIKLOWICZ, IZABELA Z. . . . .	63.23
MILKEVITCH, MAUREEN GAIL . . . . .	19.88
MYRICK, GEORGIA . . . . .	116.74
NELSON, GLENN PAUL . . . . .	8.08

OGILVIE, IRENE B .....	117.66
OMALLEY, MARY FRANCES .....	53.99
PAMPHLET-PEOPLES, LYNETTE .....	29.09
PARADISO, SUSAN VALERIE .....	8.07
PEREIRA, VANIA S .....	7.86
PEREZ, BLANCA ESTELA .....	23.31
POPE, ELOISE .....	40.83
RYAN, JOSEPH L .....	139.25
SCREEN, GREGORY OZELL .....	37.84
STANCIK, MARYANN .....	33.62
STRAW, OLIVIA K .....	7.59
TAYLOR, JANET G .....	22.86
WILLIAMSON, JOY ANN .....	735.96
<b>TOTAL EXCESS CONTRIBUTIONS. ....</b>	<b>4,142.74</b>

### Other

FERA, LISA MARIE .....	8,668.87
HUDSON, MAUDREE LYNN .....	87,413.88
<b>TOTAL OTHER .....</b>	<b>96,082.75</b>

### Survivor Contributions

BAUSWELL, LILLIAN W .....	386.74
BERNARD, FELIX R .....	3,408.68
BIELINSKI, DIANNE C .....	6,133.22
BONAPARTE, HELENA C .....	12,720.65
BULLOCK, ANNIE .....	888.59
CEDENO, EVELYN .....	9,413.49
CHROMIK, BETTY J .....	318.82
COBBS, BEVERLIE P .....	1,304.15
CROSS, DELOISE .....	6,924.40
CUEVA, GENARO .....	15,268.82
DAILEY, ELIZABETH ANN .....	463.52
DEAN, PATRICIA ELAINE .....	12,022.21
DILLER, LOIS L .....	117.12
DOZIER, PAMELA RENEE .....	12,539.12
DRAPER, LUCILLE .....	956.79
DREIER, MYRNA ROSE .....	7,797.87
DROBENA, KENNETH PAUL .....	6,679.21
DUBROW, MARY RUTH .....	8,407.22
FOREMAN, REGINA RENEE .....	11,694.73
FRANSEN, CHRISTINE I .....	1,070.60
GARRETT, ROSETTA ANNETTE .....	310.93
HAMILTON, PATRICK WESTLY .....	2,762.09
HANCHUK, MARTA .....	948.13
HARRELL, PATRICIA ANN .....	1,919.45
HERNANDEZ, ENEIDA .....	1,019.65
JOHNSON, BRENDA F .....	13,717.38
KEANE, THOMAS .....	3,308.09
KEELEY, SHEILA THERESE .....	19,783.76
KING, KAREN MARIE .....	128.79
LONGSTREET, DRUSILLA V .....	763.15
LUCKY, CHARLES JEROME .....	13,489.47
MAYS, CHARLOTTE .....	374.91



MUHAMMAD, DEBORAH RUTH .....	1,033.81
NOBLES, CELIA .....	806.60
NUNEZ, CARMEN BELEN .....	12,340.58
O'BRILL, JOHN FRANCIS .....	21,500.52
PAIRITZ, KATHLEEN M .....	2,069.94
PETERSEN, LINDA RAE .....	8,031.74
PETTWAY, SYLVIA YVONNE .....	13,697.36
PIETKA, GREGORY A .....	799.04
POPE, ELOISE .....	12,374.65
POWELL, ELEANOR .....	3,049.73
PRINCE, MARY HELEN .....	999.46
RAGSDALE, MARY ANN .....	308.81
RAIMONDO, ROSEMARY BRIDGET .....	615.33
RAPPAPORT, SUSAN LYNN .....	1,684.06
RAY, CAROL C .....	5,478.75
ROSENSTEIN, SHELLEY SHANDLING .....	8,706.32
RYAN, CAROL .....	1,883.43
SAVAGE, CECILE MARIE .....	9,417.23
SCHAFFNER, TRUDY MICHELE .....	1,846.86
SHARP, CAROL ANN .....	1,923.77
SHAW, ADRIENNE GALE .....	323.04
SLOAN, ABIGAIL B .....	3,447.78
SOLIS, LUZ MARIA BARRIOS .....	2,226.63
TAYLOR, SANDRA J .....	954.49
VERDEJO, ZULMA .....	2,571.72
VLACH, RAYMOND CALVET .....	8,645.93
WALTON, SOYINI .....	1,067.55
WALTON, SOYINI .....	7,976.47
WASHINGTON, KATHERINE .....	1,854.02
WATKINS, BARBARA ANN .....	279.76
WELLMAKER, CYNTHIA THELMA .....	847.66
WHITING, JOSIE BERNICE .....	1,927.29
WILKERSON, LARRY W .....	2,340.10
<b>TOTAL SURVIVOR CONTRIBUTIONS .....</b>	<b>320,072.18</b>

**Termination Refunds**

ADAMS, CERISE M .....	1,445.82
AIKENS, ROBIN TAMMI .....	5,223.51
ALEXANDER, CANDICE .....	4,067.31
ALLEN, LASHARN .....	232.37
BARTH, KERRY ANN .....	25,717.57
BAUER, MATTHEW J .....	8,518.72
BERNSTEIN, LAURA .....	969.22
BOSWELL, KAY-ANN A .....	12,866.49
BOYER-MITCHELL, TEKOAH .....	7,485.19
BRAINERD, NICOLE .....	44,896.95
BROOME, DEIDRE L .....	5,673.19
BUCKLAR, MARIE A .....	44,375.73
BURKS, BEVERLY .....	17,851.28
BURTON, SARAH CHRISTINE .....	8,532.20
BURWELL, BRITTANY E .....	43,204.68
CABRAL, ANNA T .....	9,631.47
CLEMENTE, LISA WOLF .....	48,200.19
CLIFFORD, BRIDGET E .....	8,380.56

CLOPTON-STUBBS, TASHA LYNETTE	50,152.03
COBLE, GERALD K	3,201.68
COHLER, KATHERINE G	35,182.92
CRAWFORD, TONY SID	301.23
CROSBY, SUSAN ANN	9,811.79
DAVIS, KIMBERLY S	37,246.26
DAVIS II, GEORGE R	6,693.85
DEBARLABEN, ANITA	2,492.40
DORGAN, ANDREW	5,819.71
EKELER, SUSAN REECE	16,166.71
ENRIQUEZ, JESHUA	4,086.00
EWING, TAWANA	72,963.74
FANT, KEVIN RENARD	15,144.36
FERINGA, LAUREN	10,629.27
FIEROH, JEFFREY WAYNE	3,705.43
FOSTER, STEVEN A	583.58
FRIEDMAN, JEREMY E	4,356.29
GARDNER, SHARON MONICA	44,636.01
GIANNOULIS-KING, MARGO	57,178.32
GLINSEY, BEVERLY JOYCE	33,227.17
GOFFARD, JUSTIN JOHN	16,638.55
GOULD, CHLOE L	8,571.14
GREEN, HILLARIE P	46,245.43
GUERRERO, EDUARDO	267.67
GUIMBAO, MELINDA R	6,617.19
HANCHEY, JASON B	72,545.84
HELM, BRENDA	80,307.86
HOPPS, JOSHUA	5,512.88
HOWARD, DAMIEN R	14,022.69
HOWELL, KELSEY M	21,010.64
HRUBY, KATHLEEN M	267.96
HUMPHREY, GEORGE VINCENT	47.08
INGRAFFIA, SARA J	40,432.52
JOHNSON, DANIEL L	284.38
JOHNSON, TIFFANY L	970.92
JONES, ASHAKI E	44,788.99
JONES, RUBY A	3,895.33
JULIUS, MARGARET D	3,161.70
KANNE, MICHELLE L	20,352.73
KERR, JOSHUA	14,843.06
KIDD-STAMPS, JOYIKA DECHAYE	39,238.70
KIMBLE, JENNIFER	14,452.14
KRAFT, ROBERTA J	61,093.99
LIANG, JOSEPH	10,859.72
LILLE, MEGAN SARAH	31,268.24
LUCAS, DELORIS H	4,717.50
MARTINEZ, ANGELICA	3,641.90
MATTHEWS, JOHN A	8,373.59
MCGILLIVRAY, MICHELLE LYNN	70,889.47
MCKEE, WILLIAM	5,493.68
MEEKS, CHRISTINE LEE	6,912.10
MILES, BEATRICE G	46,262.27
MOORE, KATINA	40,631.52
MORALES, MADELINE	20,104.31

MORRIS, MARGARET.....	376.69
MYHRE, KIMBERLY.....	7,020.06
NEEQUAYE, EDWARD.....	19,611.64
OTT, KAREN S.....	4,197.19
PERCIALI, RODICA.....	5,830.06
PEREIRA, VANIA S.....	38,294.40
POWELL, EILENE JAMIE.....	8,745.47
PRETKELIS, JAMES ALGIRD.....	26,822.40
PROVIS, SARA E.....	13,067.77
PRYOR, VEEDA D.....	3,493.13
PUJOL, EDMUND.....	17,998.20
REED, RONALD W.....	3,773.36
RICHBURG, MONICA CONNOR.....	49,200.40
ROSS, DARCELL D.....	14,800.44
RUSSELL, TANZILEAH L.....	19,168.42
RYAN, JOSEPH L.....	10,544.66
SANCHEZ, EVA NILDA.....	6,808.97
SANKEY, MOSES S.....	2,127.23
SCHULTZ, BRIAN DAVID.....	8,947.69
SCLAMBERG, AMY B.....	20,296.96
SINGH, AMANDA.....	10,470.11
SMITH, ANDRIA P.....	2,418.57
SODJI, CHRISCHONA J.....	23,424.11
SOLIS, CHRISTIAN.....	340.29
STEC, GREGORY W.....	20,652.59
STEWART, URSULA L.....	83,336.26
STRAW, OLIVIA K.....	10,811.30
TADLOCK, STEVEN WALTER.....	40,157.49
TAYLOR, HEATHER ANGELIQUE.....	55,453.03
THOMPSON-GRAY, TASHA L.....	32,486.82
TOLSON-TONEY, KIMBERLY.....	3,785.25
TORRES, RAUL.....	12,461.81
VANCE, RENE J.....	14,017.37
WAGNER, BRITTANY L.....	6,724.53
WARE, EDWARD I.....	3,069.61
WASHINGTON, EDNA M.....	34,558.03
WATSON, CRAIG B.....	11,321.90
WATSON, MERRY MARGO.....	80,836.73
WHITE, ANDREA D.....	2,355.79
WILLIAMS, PHILIP SINCLAIR.....	1,845.14
WILLS, EVELYN W.....	3,675.25
WILSON, BARDELL L.....	15,686.73
YI, SUE JEAN.....	74,556.99
YOKLEY, SHARON L.....	51,239.72
<b>TOTAL TERMINATION REFUNDS.....</b>	<b>2,352,385.45</b>
<b>GRAND TOTAL OF ALL REFUNDS.....</b>	<b>3,030,557.30</b>

## Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member's service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers' Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Jackson-Crockett, Johnetta M.....	Higgins .....	Teaching.....	7.0000
Perminas, Nadine S .....	Armour .....	Teaching.....	0.4720
Prado, David .....	McDade .....	Teaching.....	1.0000

Chairperson Blackwell moved the Report of the Committee on Claims and Service Credits to the omnibus.

## REPORT OF COMMITTEE ON PENSION LAW AND RULES

### Legislative Update

Chairperson Ashford reported that she met with the CTPF lobbyist team on October 9, 2013, to discuss concepts for the 2014 legislative agenda.

Ms. Bukola Bello of Vision MAI and Mr. Steve Zahn of Governmental Consulting Solutions, Inc. reported that they met prior to their meeting with Chairperson Ashford to review concepts that they believe are priorities for CTPF. Ms. Bello and Mr. Zahn proposed that the following initiatives be established for the 2014 legislative agenda: 1) Fair and equitable funding for CTPF; 2) Funding parity between CTPF and TRS; 3) Change in CPS payment schedule of required contributions; 4) Obtain the tax levy; and 5) Maintain the healthcare subsidy at a level of 60%. They reviewed the process of putting together a legislative agenda and addressed questions raised by the Trustees.

### Motion to Establish 2014 Legislative Agenda as Proposed by Lobbyists, Approved

A motion was made by Ms. Reilly, seconded by Dr. Pilditch, and unanimously passed, to establish a legislative agenda for 2014 as proposed by the lobbyists and outlined above.

Discussion ensued regarding the legislative agenda. The lobbyists indicated that they will have the legislation filed and will present a formalized agenda at the January Board meeting for a vote.

## REPORT OF THE COMMITTEE ON FINANCE AND AUDIT

### Administrative Expenses

The following administrative expenses were presented with the recommendations that they be approved.

<b>Administrative Expenses 10/01/13 – 10/31/13</b>		
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>
A & E STAMP	OFFICE SUPPLIES	\$29.00
AT & T MOBILITY	WIRELESS & DATA ACCESS, 8/25/13 - 9/24/13: HUBER	\$101.36
	DATA ACCESS, 8/25/13 - 9/24/13: TRUSTEES	\$325.00
		\$426.36
ADDED INCENTIVES INC.	OFFICE SUPPLIES	\$574.64
ADP SCREENING & SELECTION SERVICE	BACKGROUND CHECKS, NEW EMPLOYEES	\$90.85
ASHFORD, LOIS	REIMBURSE, MEETING TRAVEL EXPENSE, 7/1/13 - 9/30/13	\$222.22
	REIMBURSE, DIMENSIONAL INVESTMENT FORUM, 9/25/13, CHICAGO, IL	\$37.00
	REIMBURSE, IMI GLOBAL FORUM, 7/6/13 - 7/10/13, QUEBEC, CANADA	\$218.18
		\$477.40
ASSOCIATION FOR FINANCIAL PROFESSIONALS	MEMBERSHIP DUES, 1/1/14 - 12/31/14	\$495.00
ATLAS STATIONERS, INC.	OFFICE SUPPLIES	\$53.98
AZCOITIA, CARLOS	REIMBURSE, MEETING TRAVEL EXPENSE, 7/1/13 - 9/30/13	\$74.00
BAKER, JERRY	REIMBURSE, MILEAGE, OPEN ENROLLMENT SEMINAR, 10/10	\$71.61
BLACKWELL, JEFFERY	REIMBURSE, MEETING TRAVEL EXPENSE, 7/1/13 - 9/30/13	\$275.00
	PER DIEM, PRIVATE EQUITY CONF., 10/17/13 - 10/15/13, NEW YORK, NY	\$400.00
		\$675.00
BOGFIRE INC.	DESIGN & LAYOUT, TRS COMPARISON CHARTS	\$75.00
	DESIGN & LAYOUT, REGISTER BY E-MAIL POSTCARDS	\$100.00
	DESIGN & LAYOUT, NEWSLETTER, FALL 2013	\$1,800.00
	DESIGN & LAYOUT, STOCK PHOTO USAGE	\$191.00
	DESIGN & LAYOUT, OPEN ENROLLMENT BOOKLET	\$800.00
	DESIGN & LAYOUT, OPEN ENROLLMENT FORM	\$125.00
	DESIGN & LAYOUT, OPEN ENROLLMENT BANNERS	\$150.00
	DESIGN & LAYOUT, PENSION REP POWERPOINT	\$525.00

<b>Administrative Expenses</b>		
<b>10/01/13 – 10/31/13</b>		
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>
	DESIGN & LAYOUT, PENSION REP POSTCARDS	\$100.00
BRADLEY CONSULTING GROUP INC.	MIS CONSULTING SERVICE, 9/1/13 - 9/30/13	\$3,866.00
CDW COMPUTER CENTERS INC.	QTY 7 - HP LAPTOP COMPUTERS	\$5,705.68
	SONY HD CAMCORDER	\$1,150.22
CAFFE BACI	BREAKFAST, TRUSTEE MEETING, 10/24	\$177.62
	BREAKFAST, INVESTMENT COMMITTEE MEETING, 10/3	\$152.41
	BREAKFAST, INVESTMENT COMMITTEE MEETING, 10/4	\$105.77
	BREAKFAST, INVESTMENT COMMITTEE MEETING, 11/1	\$124.43
CHICAGO DEPARTMENT OF CULTURAL AFFAIRS	BALANCE DUE, ROOM RENTAL, OPEN ENROLLMENT, 10/8	\$5,850.00
CHICAGO MESSENGER SERVICE INC	DELIVERY SERVICE THRU 10/20	\$585.64
CHICAGO PRESS CORPORATION	NEWSLETTER, FALL 2013	\$6,109.24
CITRIX ONLINE	CTPF WEBINARS, 11/2/13 - 12/1/13	\$319.20
CM FINANCIAL CORPORATION	LEASE, WATER DISPENSERS, 6/20/13 - 8/16/13	\$252.00
COM ED	ELECTRIC SERVICE, 9/16/13 - 10/8/13: SUITE 2600	\$2,027.26
COMGRAPHIC, INC.	PROCESSING, PENSION CHECKS & ADVICES, 10/1	\$12,776.38
CONFERENCE TECHNOLOGIES	BALANCE DUE, WIRELESS MICROPHONE SYSTEM, BOARD ROOM	\$918.75
CORKEY'S	LUNCH, AMBASSADOR TRAINING, 10/30	\$295.93
	LUNCH, OPEN ENROLLMENT, 10/8	\$1,320.45
CQ ROLL CALL	ELECTRONIC MEDIA, 10/1/13 - 9/30/14	\$3,999.00
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA	\$138.00
DELI TIME	LUNCH, INVESTMENT COMMITTEE MEETING, 10/3	\$238.44
DIRECTV	SATELLITE RECEPTION, 10/10/13 - 11/9/13	\$6.00
GARVEY'S OFFICE PRODUCTS	OFFICE SUPPLIES	\$1,910.26
GOVERNMENTAL CONSULTING SOLUTIONS, INC.	LEGISLATIVE CONSULTING SERVICE, 10/1/13 - 10/31/13	\$5,000.00
GUTIERREZ, JUVENTINA	REIMBURSE, MILEAGE, RECIPROCAL CONF., 9/23	\$13.96
ESHOO, BERNICE	REIMBURSE, MEETING TRAVEL EXPENSE, 7/1/13 - 9/30/13	\$184.00
HERNANDEZ, GUILLERMO	REIMBURSE, MILEAGE, RECIPROCAL CONF., 9/23	\$23.77

<b>Administrative Expenses</b> <b>10/01/13 – 10/31/13</b>		
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>
HILTON OAK LAWN	DEPOSIT, ROOM RENTAL, RETIREMENT SEMINAR, 2/17/14	\$3,500.00
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, PROCEEDINGS	\$990.00
	GRAPHICS & DESIGN, EDUCATION & ADVOCACY	\$2,910.00
	GRAPHICS & DESIGN, OPEN ENROLLMENT	\$5,400.00
	GRAPHICS & DESIGN, NEWSLETTER, FALL 2013	\$5,460.00
	GRAPHICS & DESIGN, MATERIALS	\$720.00
	GRAPHICS & DESIGN, ELECTION INFORMATION	\$4,290.00
		\$19,770.00
ICE MILLER LLP	RETAINER FEE	\$7,000.00
INTERNATIONAL FOUNDATION	REG & DEPOSIT, IFEBP CONF., 10/11/14 - 10/15/14, BOSTON, MA: 7 TRUSTEES	\$17,325.00
INTERPARK	MONTHLY PARKING, 9/1/13 - 9/30/13: BANGERT	\$230.00*
	MONTHLY PARKING, 10/1/13 - 10/31/13: FIELD REPS	\$1,150.00
	MONTHLY PARKING, 10/1/13 - 10/31/13: BANGERT	\$230.00*
	MONTHLY PARKING, 10/1/13 - 10/31/13: PAYROLL DEDUCTIONS	\$1,380.00 **
		\$2,990.00
INTL BUSINESS MACHINES CORP	BUSINESS CONTINUITY SERVICE, 10/1/13 - 10/31/13	\$2,341.00
IRON MOUNTAIN	COMPUTER BACKUP STORAGE CHARGES, 8/1/13 - 8/31/13	\$653.70
	COMPUTER BACKUP STORAGE CHARGES, 9/1/13 - 9/30/13	\$554.34
		\$1,208.04
JACKSON, RENARD	REIMBURSE, MILEAGE, OPEN ENROLLMENT SEMINAR, 10/8 & 10/10	\$41.93
JACOBS, BURNS, ORLOVE & HERNANDEZ	LEGAL SERVICES, 7/1/13 - 7/31/13	\$36,813.83
	LEGAL SERVICES, 8/1/13 - 8/31/13	\$25,976.84
		\$62,790.67
JASON'S DELI	LUNCH, INVESTMENT MANAGER'S MEETING, 10/4	\$118.88
	LUNCH, INVESTMENT COMMITTEE MEETING, 11/1	\$150.88
		\$269.76
KUPRESAK, MIRELA	REIMBURSE, MILEAGE, RECIPROCAL CONF., 9/23 & 9/24	\$52.58
MEDINA, TONIROSE	REIMBURSE, MILEAGE, RECIPROCAL CONF., 9/23	\$24.13
NATIONAL INSTITUTE ON RETIREMENT SECURITY	MEMBERSHIP DUES, 1/1/14 - 12/31/14	\$2,650.00
NEOFUNDS BY NEOPOST	REPLENISHMENT OF POSTAGE	\$3,067.37
NORTH SHORE PRINTERS, INC.	ENVELOPES	\$273.00
	AMBASSADOR TRAINING FLIERS	\$133.00
	FACTS TO SHARE WITH ELECTED REPS	\$597.00

<b>Administrative Expenses</b>		
<b>10/01/13 – 10/31/13</b>		
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>
	AMBASSADOR TRAINING FLIERS	\$246.00
	PENSION BROCHURES	\$1,097.00
	OPEN ENROLLMENT BOOKLETS	\$1,994.00
OFFICE CONNECTION	OFFICE SUPPLIES	\$935.18
	TRUSTEE SUPPLIES	\$519.60
OLUJARE, CHINYERE	REIMBURSE, CAB FARE, CFO PANEL DISCUSSION, 10/9/13, CHICAGO, IL	\$9.00
	REIMBURSE, MILEAGE, RECIPROCAL CONF., 9/23 & 9/24	\$54.78
PADILLA, TINA	REIMBURSE, MEETING TRAVEL EXPENSE, 7/1/13 - 9/30/13	\$203.00
PATRICK CHARLES QUINLAN SCHOLARSHIP FOUNDATION	CTPF DONATION, STAFF CONDOLENCES	\$100.00
PENSION BENEFIT INFORMATION	DEATH AUDIT LOOKUPS	\$600.00
PENSION REAL ESTATE ASSOC.	REG., INVESTOR REAL ESTATE CONF., 10/28/13 - 10/30/13, CHICAGO, IL: HEREDIA-LOPEZ	\$110.00
	REG., INVESTOR REAL ESTATE CONF., 10/28/13 - 10/30/13, CHICAGO, IL: MILLER-MAY	\$110.00
PILDITCH, WALTER	REIMBURSE, MEETING TRAVEL EXPENSE, 7/1/13 - 9/30/13	\$440.00
PREFERRED BEVERAGE	COFFEE SUPPLIES	\$502.23
QUINTERO, LUCILA	REIMBURSE, MILEAGE, OPEN ENROLLMENT, 10/10	\$18.20
RADENCIC, FRANCES	REIMBURSE, PARKING, PENSION REP SEMINAR, 9/7	\$15.00
	REIMBURSE, STAFF LUNCH, OPEN ENROLLMENT SEMINAR, 10/8	\$24.40
RED HAWK	MAINTENANCE, SERVER ROOM ALARM SYSTEM	\$484.75
REHAK, JAY C.	REIMBURSE, MEETING TRAVEL EXPENSE, 7/1/13 - 9/30/13	\$166.00
REILLY, MARY SHARON	REIMBURSE, MEETING TRAVEL EXPENSE, 7/1/13 - 9/30/13	\$333.00
	REIMBURSE, TRUSTEE SUPPLIES	\$14.22
RIDER DICKERSON	NEWSLETTER, FALL 2013	\$6,889.71
	CREDIT, PREPAID POSTAGE, NEWSLETTER, FALL 2013	(\$2,266.84)
	OPEN ENROLLMENT BOOKLETS	\$25,115.00
	CREDIT, PREPAID POSTAGE, OPEN ENROLLMENT BOOKLETS	(\$15,556.94)
	POSTCARDS, TEACHER/TRUSTEE ELECTION, 11/8	\$2,805.00***
	POSTAGE, TEACHER/TRUSTEE ELECTION, 11/8	\$2,977.55***



<b>Administrative Expenses</b>			
<b>10/01/13 – 10/31/13</b>			
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>	
	POSTAGE, TEACHER/TRUSTEE ELECTION, 11/8	\$5,315.26***	\$25,278.74
SAGER, IRISH	REIMBURSE, MILEAGE, MANAGEMENT SKILLS SEMINAR, 9/24	\$5.81	
	REIMBURSE, MILEAGE, RECIPROCAL CONF., 9/23	\$5.81	\$11.62
SEITZ ROSS ARONSTAM & MORITZ, LLP	DV URBAN TRIAL, 9/1/13 - 9/30/13		\$158.29
SIKICH LLP	PUBLIC RELATION SERVICES, 8/1/13 - 8/31/13	\$13,082.61	
	PUBLIC RELATION SERVICES, 9/1/13 - 9/30/13	\$12,738.14	\$25,820.75
STAPLES	OFFICE SUPPLIES		\$49.99
TERREMARK NORTH AMERICA INC.	DATA VAULTING SERVICE, 9/1/13 - 9/30/13		\$1,288.00
TRANSUNION	ADDRESS LOCATION USAGE, 8/26/13 - 9/25/13		\$50.00
TRAVLOS, JERRY	REIMBURSE, MEETING TRAVEL EXPENSE, 7/1/13 - 9/30/13		\$92.00
TRI-STAR CATERING	LUNCH, TRUSTEE MEETING, 10/24		\$497.80
U S POSTMASTER	POSTAGE, NEWSLETTER, FALL 2013		\$805.00
UNISHIPPERS CHICAGO NEAR NORTH	DELIVERY SERVICE THRU 10/17		\$156.62
UNIVERSAL INFORMATION SERVICES	ELECTRONIC MEDIA SERVICE, 9/1/13 - 9/30/13		\$135.40
VISION MAI, LLC	LEGISLATIVE CONSULTING SERVICE, 10/1/13 - 10/31/13		\$5,304.50
WARD, JAMES F	REIMBURSE, MEETING TRAVEL EXPENSE, 7/1/13 - 9/30/13		\$203.20
WOHL, RAYMOND	REIMBURSE, MEETING TRAVEL EXPENSE, 7/1/13 - 9/30/13		\$332.00
XO COMMUNICATIONS	MONTHLY TELEPHONE SERVICE, 9/27/13 - 10/26/13		\$906.18
M & J WILKOW	RENT, 10/1/13 - 10/31/13	\$73,806.17	
	TENANT SERVICES, 9/1/13 - 9/30/13	\$227.15	\$74,033.32
ZOPP, ANDREA L	REIMBURSE, MEETING TRAVEL EXPENSE, 7/1/13 - 9/30/13		\$55.00
<b>PHYSICIANS, DISABILITY APPLICANTS</b>			
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, L.J. BY DR. RAO	\$650.00	
	EVAL & REPORT, L.F. BY DR. GALANTE	\$650.00	
	EVAL & REPORT, D.M. BY DR. MILLER	\$650.00	
	EVAL & REPORT, D.M. BY DR. KAY	\$650.00	

<b>Administrative Expenses 10/01/13 – 10/31/13</b>		
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>
KEALS RECORDS SERVICE, INC.  RECORD COPY SERVICES	MEDICAL RECORDS, M.D. BY DR. MARTIN	\$78.77
	MEDICAL RECORDS, J.W. BY DR. VIELGO	\$48.75
	MEDICAL RECORDS, D.R. BY DR. MONTAIVO	\$89.87
	MEDICAL RECORDS, P.R. BY DR. WALSH	\$164.75
	MEDICAL RECORDS, J.M. BY DR. CURREN	\$129.75
		<u>\$3,111.89</u>
<b>REIMBURSEMENT TO FUND</b>		
BLACKWELL, JEFFERY	NASP CONF., 6/23/13 - 6/27/13, NEW YORK, NY	\$110.34
CORE	POSTCARDS, TEACHER/TRUSTEE ELECTION, 11/8	\$2,805.00
ELECTION SERVICES	PARTIAL REFUND OF DEPOSIT, TEACHER/TRUSTEE ELECTION, 11/8	\$105,857.50
INTERNATIONAL FOUNDATION	"REFUND, REG/DEPOSIT, IFEBP CONF., 10/19/13 - 10/23/13, LAS VEGAS, NV: 2 TRUSTEES	\$4,430.00
RETIRED TEACHERS ASSOCIATION OF CHICAGO	POSTAGE, TEACHER/TRUSTEE ELECTION, 11/8	\$2,805.00
RETIRED TEACHERS ASSOCIATION OF CHICAGO	POSTCARDS, TEACHER/TRUSTEE ELECTION, 11/8	\$2,977.55
CAUCUS OF RANK AND FILE EDUCATORS	POSTAGE, TEACHER/TRUSTEE ELECTION, 11/8	\$5,315.26

\* REIMBURSED BY PERSONAL CHECK

\*\*REIMBURSED THRU PAYROLL DEDUCTIONS

\*\*\*REIMBURSED BY CORE AND RETIRED TEACHERS ASSOCIATION OF CHICAGO

Chairperson Reilly moved the Report of the Committee on Finance to the omnibus.

## REPORT OF THE FINANCIAL SECRETARY

### Financial Statement

The Financial Secretary presented a report on the Fund's net assets, changes in net assets, and supporting reports for the three months ending September 30, 2013, with the recommendation that it be approved and printed in the proceedings of this meeting.

#### STATEMENT OF PLAN ASSETS (INTERIM)

	Prelim 09/30/2013	06/30/2013
<b>ASSETS</b>		
CASH AND CASH EQUIVALENTS	\$ 167,300,957	\$ 525,073,883
PREPAIDS		
INSURANCE--WORKERSCOMP/BUSINESS	9,221	13,174
	9,221	13,174
RECEIVABLES:		
STATE OF ILLINOIS	2,975,750	1,821,859
EMPLOYEE	22,956,240	27,869,767
ACCRUED INVESTMENT INCOME	29,802,680	31,743,951
PARTICIPATING TEACHERS' ACCOUNTS FOR CONTRIBUTIONS	4,700,720	4,559,206
OTHER RECEIVABLES	670,819	753,602
	61,106,209	66,748,385
INVESTMENTS, AT FAIR VALUE:		
EQUITY	6,311,748,335	5,869,880,416
PUBLIC REITS	272,498,018	270,440,311
BONDS	1,690,704,104	1,703,999,303
HEDGE FUND	28,113,575	27,786,237
INFRASTRUCTURE	335,599,173	331,952,097
REAL ESTATE	789,006,563	773,372,395
PRIVATE EQUITY	269,981,423	274,077,937
	9,697,651,191	9,251,508,696
FIXED ASSETS	1,983,409	1,934,121
<b>TOTAL ASSETS</b>	9,928,050,987	9,845,278,259
<b>LIABILITIES</b>		
ADMINISTRATIVE/ACCOUNTS PAYABLE	127,861,394	135,292,792
<b>TOTAL LIABILITIES</b>	127,861,394	135,292,792
NET ASSETS AVAILABLE FOR BENEFITS	\$ 9,800,189,593	\$ 9,709,985,467

## STATEMENT OF CHANGE IN PLAN ASSETS (INTERIM)

	3 Month Prelim. Ending 09/30/2013	12 Months Prelim. Ending 06/30/2013
<b>ADDITIONS:</b>		
EMPLOYER:		
STATE OF ILLINOIS	\$ 2,975,723	\$ 10,931,000
CPS UNDERFUNDED CONTRIBUTIONS	-	182,612,426
FEDERAL FUNDS-CPS	-	14,110,574
INSURANCE COMPANY REIMBURSEMENT	-	7,919,650
CPS LAWSUIT	37,716,142	-
	<u>40,691,865</u>	<u>215,573,650</u>
EMPLOYEE:	27,359,996	188,253,919
INVESTMENT INCOME:		
INTEREST	5,584,112	108,103,814
DIVIDENDS	11,674,781	141,538,821
SECURITIES LENDING (NET)	195,971	4,006,659
REALIZED GAINS (LOSSES)	50,988,984	411,709,949
UNREALIZED GAINS (LOSSES)	306,619,887	550,074,116
MISCELLANEOUS INVESTMENT INCOME	-	1,468,191
	<u>375,063,735</u>	<u>1,216,901,550</u>
MISCELLANEOUS OTHER	9,762	535,402
<b>TOTAL ADDITIONS</b>	<u>443,125,358</u>	<u>1,621,264,521</u>
<b>DEDUCTIONS:</b>		
REFUNDS	9,712,177	24,787,063
PENSION BENEFITS	312,303,492	1,228,318,994
DEATH BENEFITS	1,042,424	3,994,308
HEALTH INSURANCE	17,439,659	71,763,523
INVESTMENT ADVISORY & CUSTODIAL	9,895,365	42,318,758
ADMINISTRATIVE & MISCELLANEOUS	2,528,115	11,537,392
<b>TOTAL DEDUCTIONS</b>	<u>352,921,232</u>	<u>1,382,720,038</u>
<b>NET INCREASE (DECREASE)</b>	90,204,126	238,544,483
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	<u>9,709,985,467</u>	<u>\$ 9,471,440,984</u>
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	<u>9,800,189,593</u>	<u>9,709,985,467</u>

## Administrative and Investment Expense Analysis

	Prelim Ending 09/30/2013	Budget Year 2014	% of Budget to Date	Year Ending 06/30/2013 Prelim	Year Ending 06/30/2012
Salaries	\$ 1,365,259	\$ 6,255,560	22%	\$ 5,642,392	\$ 4,817,572
Actuary fees	25,446	90,000	28%	174,388	94,680
Audit – Administrative	–	175,000	–	210,750	201,130
Audit – Non Administrative	–	40,000	–	–	–
Banking Fees	15,631	55,200	28%	52,663	60,478
Professional Service – NON IT	360	40,800	1%	10,921	11,162
Data processing expense	6,060	50,000	12%	40,626	45,227
Election expense	166,062	255,010	65%	197,117	242,885
Employee's health insurance	231,798	998,040	23%	867,640	759,732
Field Services/Pension Rep	11,648	51,000	23%	43,739	49,134
Health insurance consulting	–	45,000	–	50,000	30,000
Insurance premiums	5,957	34,400	17%	40,093	32,164
Legal fees	67,143	200,000	34%	514,024	384,373
Legislative expense	42,436	169,750	25%	164,800	153,144
Maintenance of equipment, systems, software and support	30,531	182,870	17%	181,135	167,733
Medical fees	10,050	50,540	20%	54,065	43,513
Office forms and supplies	20,277	52,000	39%	60,760	61,254
Office rent and utilities	249,383	970,540	26%	914,977	882,661
Postage and Delivery	65,903	210,000	31%	194,384	202,901
Publications/Communication	44,061	399,400	11%	316,979	197,958
System Consulting	147,095	300,000	49%	947,196	747,198
Data Security	–	68,000	–	–	–
Trustee Expenses	13,942	135,000	10%	136,052	125,778
Tuition/Training/Educ. Conf.	2,788	62,000	4%	46,080	36,629
Miscellaneous	6,285	63,850	10%	95,990	74,226
<b>Total Administrative Budget</b>	<b>\$ 2,528,115</b>	<b>\$ 10,953,960</b>	<b>23%</b>	<b>\$ 10,956,771</b>	<b>\$ 9,421,532</b>
Custodial	\$ 125,625	\$ 502,500	25%	\$ 501,250	\$ 499,092
Consulting	136,043	720,000	19%	541,412	531,826
Manager fees	9,614,995	41,000,000	23%	39,317,322	39,449,113
Litigation	18,702	200,000	9%	222,257	604,767
Investment Reporting Software.	–	100,000	–	–	–
Fees for foreign exchange and real estate	–	–	–	1,736,517	991,808
<b>Total Investment</b>	<b>\$ 9,895,365</b>	<b>\$ 42,522,500</b>	<b>23%</b>	<b>\$ 42,318,758</b>	<b>\$ 42,076,606</b>
Fixed Assets (cost)	\$ 49,228	\$ 152,500	32%	\$ 148,412	\$ 139,622
Leasehold Improvement	–	200,000	–	–	–
<b>Total Capital Expenditures</b>	<b>\$ 49,228</b>	<b>\$ 352,500</b>	<b>49,228</b>	<b>\$ 148,412</b>	<b>\$ 139,622</b>

Chairperson Reilly moved the Reports of the Committee on Finance and Audit and the Financial Secretary to the omnibus.

### **Charter School Update**

Mr. Robert Jurinek, Internal Auditor, reported that he does not have a final audit report of the Noble Charter Schools from KPMG due to open issues that were not resolved. Mr. Jurinek stated that an Exit Meeting wherein the final results will be presented to Noble has been scheduled for December 4, 2013. He indicated that the audit results are similar to the UNO results.

Mr. Jurinek stated that upon the finalization of the KPMG report on UNO he expanded it to include determination of contribution liability. Mr. Jurinek addressed questions raised by the Trustees.

Dr. Kasthuri Henry, CFO, reported that the CTPF Wage and Benefits Compliance Department has been consistently working with the CPS Charter Schools Granting and Funding Department as well as Charter School leaders to obtain data and contributions in a timely manner. Dr. Henry commented that the audit process and new legislation have helped in obtaining data and contributions, however, based on the time and volume of work that the auditing staff has undertaken, and with the complexity of the new law and the thousands of records that will need to be audited going forward, additional resources are necessary. She further explained that the process will include updating the system, training staff, and ongoing meetings. Dr. Henry presented an analysis of the needs of the Wage and Benefits Compliance Department which include promoting the current Charter School Auditor to supervisor, adding 2 Charter School Auditor positions, and replacing 2 part-time positions with 1 full-time Refund Auditor. She asked the Board to approve the requests as presented. Mr. Huber commented that the number of staff in the department has not been increased in several years and the request is in line with the needs of the department.

### **Motion to Accept Recommendations for the Wage and Benefits Compliance Department, Approved**

A motion was made by Ms. Padilla, seconded by Dr. Pilditch, to approve the recommendations for the Compliance and Reporting department as presented by the CFO. The motion passed by the following roll call vote:

Ayes: Dr. Azcoitia, Mr. Blackwell, Mr. Bures, Ms. Eshoo, Ms. Padilla, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Mr. Travlos, Mr. Wohl – 10.

Abstentions: Ms. Ashford – 1.

## **REPORT OF THE PRESIDENT**

### **Motion to Adopt the 2014 Board of Trustees' Regular Board Meeting and Investment Committee Meeting Schedules, Approved**

The President noted Article V, Section 1 of the Bylaws of the Board of Trustees states that "Regular meetings of the Board shall be established by the Board at a day and time set by the Trustees at their November meeting."

A motion was made by Dr. Pilditch, seconded by Ms. Eshoo, and unanimously passed, to adopt the following 2014 Meeting Schedules as amended.

#### **2014 Board of Trustees' Meeting Schedule**

Thursday, January 16, 2014  
Thursday, February 20, 2014  
Thursday, March 20, 2014  
Thursday, April 24, 2014  
Thursday, May 15, 2014  
Thursday, June 19, 2014  
Thursday, July 24, 2014  
Thursday, August 21, 2014  
Thursday, September 18, 2014  
Thursday, October 23, 2014  
Thursday, November 20, 2014  
Thursday, December 11, 2014 (tentative)

All meetings are held at 9:30 a.m. unless otherwise noted.

#### **2014 Investment Committee Meeting Schedule**

Tuesday, January 28, 2014  
Tuesday, April 8, 2014  
Tuesday, July 8, 2014  
Tuesday, October 7, 2014

All meetings are held at 9:30 a.m. unless otherwise noted.

#### **Trustee Education Workshop Scheduled in Lieu of December Board Meeting**

The President recommended that a Trustee Education Workshop be conducted in lieu of the December 12, 2013, Board Meeting in order to allow for education and training provided by CTPF consultants and staff.

The President scheduled the Trustee Education Workshop on December 17, 2013, at 9:30 a.m.

## REPORT OF THE PRESIDENT

### **Trustees Rescind Request to Attend Conferences**

Ms. Padilla withdrew her request to attend the Opal Alternative Investing Summit in Dana Point, CA in December 2013.

### **Conference Requests**

Ms. Ashford requested approval to attend the Callan 34th National Conference in San Francisco, in January 2014.

Mr. Bures requested approval to attend the Callan 34th National Conference in San Francisco, in January 2014.

Ms. Eshoo requested approval to attend the Callan 34th National Conference in San Francisco, in January 2014.

Ms. Padilla requested approval to attend the Falk Marques Group Women's Private Equity Summit in Half Moon Bay, Calif., in March 2014.

Ms. Reilly requested approval to attend the Callan 34th National Conference in San Francisco, in January 2014, the Opal Public Funds Summit in Scottsdale, Ariz., in January 2014, NCPERS Annual Conference in San Antonio, in April 2014, and the Callan College in Chicago, in July 2014.

Mr. Travlos requested approval to attend the Callan 34th National Conference in San Francisco, in January 2014.

### **Motion to Authorize Trustee Travel, Approved**

A motion was made by Ms. Ashford, seconded by Ms. Reilly, and unanimously passed, to approve the conference requests as listed above.

### **SEC Letter Supporting Disclosure of CEO-to-Worker Pay Ratio**

President Rehak presented a draft letter that he recommended sending to the Securities and Exchange Commission (SEC) expressing support for the Commission's proposal requiring transparency and disclosure of the CEO-to-worker pay ratio as mandated by the Dodd-Frank Wall Street Reform and Consumer Protection Act. Mr. Rehak recommended supporting the disclosure and sending a letter to the SEC on behalf of the Board of Trustees.

### **Motion to Send Letter to SEC Supporting Disclosure of CEO-to-Worker Pay Ratio, Approved**

A motion was made by Ms. Reilly, seconded by Ms. Ashford, and unanimously passed, to authorize the Board President to send a letter to the SEC on behalf of the Board of Trustees supporting disclosure of CEO-to-worker pay ratio disclosure.



## **REPORT OF THE EXECUTIVE DIRECTOR**

### **Executive Director's Performance Evaluation**

Mr. Kevin B. Huber, Executive Director, reminded the Trustees that his performance evaluation is due in December but due to the cancellation of the December Board Meeting it may be done in January. Chairperson Reilly will work with the Human Resources staff to provide the evaluation forms.

### **Monthly Communications Report**

Mr. Huber presented the monthly communications report which highlights seminars, webinars, and ambassador training sessions.

### **Public Participation Follow Up**

Mr. Edgar Samayoa, Benefits Manager, addressed the Board regarding Ms. Johnnice Brown's presentation during Public Participation wherein she requested to purchase 2 weeks of parochial service to increase her service to 34 years. Mr. Samayoa reported that members were required to purchase parochial service between 2007 and 2009. He indicated that because she did not purchase the service within that timeframe, CTPF cannot allow her to purchase the 2 weeks of parochial service. Mr. Samayoa addressed questions raised by the Trustees. Attorneys Burns and Miller opined that under the statutory guidelines, Ms. Brown is not entitled to purchase the additional service. Fund staff will send a letter to Ms. Brown advising her that her request is denied in accordance with the law.

### **Omnibus Vote**

On a motion made by Ms. Reilly, seconded by Mr. Bures, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

## **UNFINISHED BUSINESS**

### **Intuitive Surgical Derivative Lawsuit**

Ms. Carol Gilden, of Cohen Milstein, addressed the Board regarding a derivative lawsuit case with Intuitive Surgical. Ms. Gilden recommended that Cohen Milstein represent the Fund as lead plaintiff in the lawsuit in order to protect the value of the Fund's investments in Intuitive Surgical securities. Ms. Gilden addressed questions raised by the Trustees and Fund attorneys. Mr. Huber expressed his opinion that based on the information in the case the firm should be held accountable.

Ms. Padilla left the meeting.

### **Motion to Authorize Cohen Milstein to Represent Fund in Intuitive Surgical Derivative Lawsuit, Approved**

A motion was made by Ms. Reilly, seconded by Ms. Eshoo, and unanimously passed, to authorize Cohen Milstein to represent the Fund as lead plaintiff in the Fund vs Intuitive Surgical derivative lawsuit.

## REPORT OF THE ATTORNEY

### **Bylaws and Rules**

Mr. Huber reported that the Bylaws and Rules are being reviewed by Attorneys Miller and Burns and will be revised and may be presented for consideration at the January Board meeting.

### **FOIA Policy**

Mr. Scott Miller, Chief Legal Counsel, presented a draft FOIA policy for Board consideration. Mr. Miller explained that the Fund receives numerous FOIA requests which require a significant amount of staff time and resources. Mr. Miller recommended that a policy be put in place in order to process FOIA's in a more efficient and cost effective manner. Mr. Miller addressed questions raised by the Trustees.

### **Motion to Adopt FOIA Policy as Presented, Approved**

A motion was made by Ms. Ashford, seconded by Ms. Reilly, and unanimously passed, to adopt the FOIA policy as presented.

## NEW BUSINESS

### **Employer Compliance Committee Meeting Scheduled**

President Rehak scheduled an Employer Compliance Committee Meeting on December 17, 2013, immediately following the Trustee Education Workshop.

## EXECUTIVE SESSION

### **Motion to Go Into Executive Session, Approved**

A motion was made by Ms. Ashford, seconded by Ms. Reilly, and unanimously passed, to go into executive session for the purpose of discussing release of Executive Session minutes.

The executive session lasted from 3:21 p.m. to 3:27 p.m.

### **Motion to Return to Open Session, Approved**

A motion was made by Ms. Reilly, seconded by Mr. Bures, and unanimously passed, to go into open session.

### **Motion to Approve Release of Executive Session Minutes through October 2013, Approved**

A motion was made by Mr. Blackwell, seconded by Dr. Azcoitia, and unanimously passed, to approve the release of Executive Session minutes through October 2013.

## **UNFINISHED BUSINESS**

### **Conference Request**

Mr. Blackwell requested approval to attend the FRA Pension De-Risking Summit in New York, NY in January 2014.

### **Motion to Authorize Trustee Travel, Approved**

A motion was made by Ms. Ashford, seconded by Ms. Reilly, and unanimously passed, to approve Mr. Blackwell's request to attend the conference as listed above.

## **ADJOURNMENT**

On a motion by Ms. Ashford, seconded by Dr. Azcoitia, and by unanimous vote, the meeting adjourned at 3:29 p.m.

Respectfully submitted,



Raymond Wohl  
Recording Secretary

PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Executive Session – Official Report**

**Thursday, November 21, 2013**

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An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, November 21, 2013.

The President, Mr. Jay C. Rehak, called the meeting to order at 3:21 p.m.

**ROLL CALL**

Members present: Ms. Lois W. Ashford, Dr. Carlos M. Azcoitia, Mr. Jeffery Blackwell, Mr. Robert F. Bures, Ms. Bernie Eshoo, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. Raymond Wohl – 10.

Members absent: Ms. Tina Padilla, Ms. Andrea L. Zopp – 2.

Also in attendance was Mr. Kevin Huber (Executive Director), Mr. Scott Miller (Chief Legal Counsel), Mr. Joseph Burns and Ms. Tiffany Reeves of Jacobs, Burns, Orlove and Hernandez (Legal Counsel), and Mr. Robert Jurinek (Internal Auditor).

Discussion ensued regarding release of Executive Session minutes. No action was taken.

There being no further business, the executive session adjourned at 3:27 p.m.

Respectfully submitted,



Raymond Wohl

PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Minutes for Release – Official Report  
CTPF Executive session**

**November 21, 2013**

The following minutes through October 2013 are submitted for review by the Board and for release pursuant to the Illinois Open Meetings Act. These minutes are being released because the litigation or personnel matters discussed are no longer pending and release is appropriate and required.

**SEPTEMBER 20, 2012 – MEETING**

Members present: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Ms. Jeanne Marie Freed, Ms. Tina Padilla, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. James F. Ward, Mr. Raymond Wohl, Ms. Andrea L. Zopp – 11.

Members absent: Mr. Rodrigo A. Sierra – 1.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Mr. Joseph Burns and Ms. Tiffany Reeves, of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

The Trustees discussed two disability applications submitted. Fund Counsel reviewed the provisions of the statute governing disability benefits. Trustees discussed Fund procedures regarding disability pensions. It was noted that the disability application was previously approved and need not be voted on at this time. Trustees determined to vote on the other application when they return to open session.

## OCTOBER 18, 2012 – MEETING

Members present: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Ms. Jeanne Marie Freed, Ms. Tina Padilla, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Rodrigo A. Sierra, Mr. Raymond Wohl – 9.

Members absent: Mr. Jerry Travlos, Mr. James F. Ward, Ms. Andrea L. Zopp – 3.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Mr. Joseph Burns and Ms. Tiffany Reeves, of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), and Ms. Helen Witt of Kirkland and Ellis (*Legal Counsel*).

The Trustees reviewed the proposed findings of fact and conclusions of law issued by the Disability Committee.

## NOVEMBER 20, 2012 – MEETING

Members present: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Ms. Jeanne Marie Freed, Ms. Tina Padilla, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. James F. Ward, Mr. Raymond Wohl, Ms. Zopp – 11.

Members absent: Mr. Rodrigo A. Sierra – 1.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Mr. Robert Jurinek (*Internal Auditor*), and Mr. Joseph Burns and Ms. Tiffany Reeves of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

The Trustees discussed the following personnel issues: (1) settlement of a potential claim by a former portfolio manager; (2) awarding a bonus to the CTPF controller for performing duties of multiple positions while the fund searched for a new Chief Financial Officer; and (3) a potential new title and increase in salary for the CTPF Investment Director.

## DECEMBER 12, 2012 – MEETING

Members present: Ms. Lois W. Ashford, Ms. Jeanne Marie Freed, Ms. Tina Padilla, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. James F. Ward, Mr. Raymond Wohl – 8.

Members absent: Mr. Jeffery Blackwell, Dr. Walter Pilditch, Mr. Rodrigo A. Sierra, Ms. Andrea L. Zopp – 4.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), and Mr. Joseph Burns and Ms. Tiffany Reeves, of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

The Trustees continued their discussion on a potential new title for the CTPF Investment Director from the previous Board meeting.

## **DECEMBER 27, 2012 – MEETING**

Members present: Ms. Lois W. Ashford, Ms. Jeanne Marie Freed, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. James F. Ward – 6.

Members absent: Mr. Jeffery Blackwell, Ms. Tina Padilla, Dr. Walter Pilditch, Mr. Rodrigo A. Sierra, Mr. Raymond Wohl, Ms. Andrea L. Zopp – 6.

Also in attendance were Mr. Kevin B. Huber, (*Executive Director*), Mr. Joseph Burns and Ms. Tiffany Reeves of Jacobs, Burns, Orlove & Hernandez (*Legal Counsel*), Ms. Bukola Bello of Vision MAI (*Lobbyist*); and Ms. Kim Nicholl and Mr. Matt Strom of The Segal Company (*Health Insurance Consultants*).

The Trustees and fund counsel discussed potential litigation as a result of proposed legislation reducing benefits.

## **JANUARY 17, 2013 – MEETING**

Members present: Ms. Lois W. Ashford, Mr. Blackwell, Ms. Jeanne Marie Freed, Ms. Tina Padilla, Dr. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. Raymond Wohl, Ms. Andrea Zopp – 10.

Members absent: Mr. James F. Ward, Mr. Rodrigo A. Sierra – 2.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), and Ms. Tiffany Reeves, of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

The Trustees conducted performance reviews of the Executive Director and the Internal Auditor. The Trustees also discussed the statutory change in the definition of “teacher” and when the new definition becomes effective.

## **FEBRUARY 21, 2013 – MEETING**

Members present: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Ms. Tina Padilla, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Rodrigo A. Sierra, Mr. James F. Ward, Mr. Raymond Wohl – 8.

Members absent: Ms. Jeanne Marie Freed, Dr. Walter Pilditch, Mr. Jerry Travlos, Ms. Andrea L. Zopp – 4.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Mr. Joseph Burns and Ms. Tiffany Reeves, of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

The Trustees and fund counsel discussed the possibility of bringing litigation regarding the LIBOR manipulation scandal, and against the state for underfunding the retirement system.

### **MARCH 21, 2013 – MEETING**

Members present: Ms. Lois W. Ashford, Dr. Carlos M. Azcoitia, Ms. Jeanne Marie Freed, Ms. Tina Padilla, Dr. Walter Pilditch, Mr. Jay C. Rehak, Mr. Jerry Travlos, Mr. James F. Ward, Mr. Raymond Wohl Ms. Andrea L. Zopp – 10.

Members absent: Mr. Jeffery Blackwell, Ms. Mary Sharon Reilly – 2.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Mr. Joseph Burns and Ms. Tiffany Reeves, of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

The Trustees and fund counsel continued the discussion of potential litigation against the state for underfunding from the previous Board meeting.

### **APRIL 25, 2013 – MEETING**

Members present: Ms. Lois W. Ashford, Mr. Jeffery Blackwell, Ms. Jeanne Marie Freed, Ms. Tina Padilla, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. James F. Ward, Mr. Raymond Wohl, Ms. Andrea L. Zopp – 10.

Members absent: Dr. Carlos M. Azcoitia, Dr. Walter E. Pilditch – 2.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Ms. Mary Cavallaro (*Health Benefits Manager*), Mr. Robert Jurinek (*Internal Auditor*), Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*).

The Trustees discussed replacing one of the fund's current lobbyists and extending the term of another lobbyist.

### **JULY 25, 2013 – MEETING**

Members present: Ms. Lois W. Ashford, Dr. Carlos Azcoitia, Mr. Jeffery Blackwell, Ms. Bernice Eshoo, Ms. Tina Padilla, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. James F. Ward, Mr. Raymond Wohl – 10.

Members absent: Dr. Walter Pilditch, Ms. Andrea L. Zopp – 2.

Also in attendance was Mr. Kevin B. Huber (*Executive Director*).

The Trustees discussed the CLO search and whether the Board should interview the applicants. The Trustees decided to interview the top three applicants.



## **JULY 31, 2013 - MEETING**

Members present: Ms. Lois W. Ashford, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. James F. Ward, Mr. Raymond Wohl – 6.

Members absent: Dr. Carlos M. Azcoitia, Mr. Jeffery Blackwell, Ms. Bernice Eshoo, Ms. Tina Padilla, Mr. Jerry Travlos, Ms. Andrea L. Zopp – 6.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*) and Ms. Kristen Jurich (*HR Administrator*).

The Trustees interviewed the three CLO candidates and discussed the input to provide to the Executive Director.

## EXHIBIT A

### Investment Committee Informal Meeting

#### Recommendations/Actions

November 1, 2013

Attendees: CTPF Trustees: Jay C. Rehak, Tina Padilla, Walter E. Pilditch, Mary Sharon Reilly, Staff and Consultant: Carmen Heredia-Lopez, Gissel Gomez, Angela Miller-May, Colleen Quinlan and Susan Baez, along with Rob Kochis and Chris Cunningham of Townsend Group, and Gwelda Swilley-Burke of Callan.

At the May 20, 2006 Board meeting, Trustees were encouraged to attend Management and Consultant's (Callan) "First Friday" monthly meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Callan and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 a.m. White Oak Partners – Michael Menzer, Russell Ginise and Doug Neal presented their firm's Multi-family Core Plus and Value-added Real Estate strategy. White Oak focuses on multi-family assets in secondary markets that need upgrades to become A-rated assets. They have \$130M AUM, with \$400 AUM expected by the end of 2013. They plan to offer a \$220M fund in 2014.
- 9:50 a.m. Pzena Investment Management – Valerie Arnold and Michael Peterson presented her firm's Global Emerging Market strategy. Pzena has a total AUM of \$22B. They focus on building concentrated portfolios of deeply undervalued equities in Small, Mid- and Large Cap strategies.
- 10:10 a.m. Pacific Title – Ty Humes and Mario Shane presented their firm's Media/Technology strategy. Pacific Title is an independently owned media asset management company. They invest in the Infrastructure where content meets the technology. They are raising \$200M for Fund I.
- 10:30 a.m. Varadero Capital LP – Fernando Guerrero and Laurie Stearn presented their firm's U.S. multi-sector Structured Credit investing strategy. They manage \$560M, including \$400M AUM in the commingled hedge fund product. Varadero is a Latino owned minority business.
- 10:50 a.m. Protégé Partners – John Mackin presented his firm's Small and Emerging Managers Hedge Fund strategy. Protégé specializes in established small and select emerging hedge funds. They manage two commingled strategies, with \$2B AUM.

- 11:10 a.m. Anchorage Capital Group – Michael Charlton and Kate Hechinger presented their firm’s Opportunistic Credit strategy. Anchorage has \$2B AUM across three funds. They are raising money for Fund IV, a \$750M fund, which is a shorter duration hybrid private equity vehicle.
- 11:30 a.m. Evergreen United Investment LLC – Jean Joseph and Matthew Luciano presented their firm’s GSA Income and Development Real Estate strategy. Evergreen has \$1B AUM, and is looking to raise \$200M for this fund. They invest in leased commercial buildings and US Government Agency bonds. Evergreen is an African American owned firm.
- 12:30 p.m. Homestead Capital – Gabe Santos, Daniel Little and Gary Thien presented their firm’s U.S. Farmland strategy. They are raising \$250M for their Fund I to operate row crops (soybeans/ corn) and permanent crops (fruit/nuts) in the Mountain, Pacific, Midwest and Delta regions of the United States. Homestead is a Latino owned firm.
- 1:00 p.m. BRP Companies – Meredith Marshall and Anisa Keith presented their firm’s Opportunistic Mixed-Use Real Estate strategy in the NY-Tri State area. They focus on building new construction and have \$157.4M AUM. They are an African American minority owned firm raising their first fund.
- 1:30 p.m. Hunt Investment Management – Daniel Hayes and Eric Perreca presented their firm’s Alternative Energy strategy. Hunt Alternative Energy is focused on funding energy and social infrastructure projects, with \$3.5B AUM. Hunt and its affiliates have \$16B AUM in Real Estate.
- 2:00 p.m. Ullico Investment Company Inc. – Luke Howe, Rohit Syal and Julia Barrera presented their firm’s Infrastructure strategy. They have \$812M AUM, including \$41.6M in Infrastructure.