

PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Regular Meeting – Official Report**

**Thursday, January 16, 2014**

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A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, January 16, 2014.

The President, Mr. Jay C. Rehak, called the meeting to order at 9:54 a.m.

**ROLL CALL**

Members present: Dr. Carlos M. Azcoitia, Mr. Jeffery Blackwell, Mr. Robert F. Bures, Ms. Bernie Eshoo, Ms. Tina Padilla, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Mr. Jerry Travlos – 8.

Members absent: Ms. Lois W. Ashford, Ms. Mary Sharon Reilly, Mr. Raymond Wohl, Ms. Andrea L. Zopp – 4.

Ms. Mary Sharon Reilly subsequently arrived during Public Participation.

Mr. Raymond Wohl and Ms. Andrea L. Zopp subsequently arrived during the Private Equity performance report.

Ms. Lois W. Ashford subsequently arrived during Executive Session.

Also in attendance were Mr. Kevin B. Huber (*Executive Director*), Mr. Scott Miller (*Chief Legal Officer*), Ms. Carmen Heredia-Lopez (*Chief Investment Officer*), Ms. Tiffany Reeves of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Mr. Bo Abesamis and Ms. Gwelda Swilley-Burke of Callan Associates (*Investment Consultant*), Mr. Robert Kochis and Mr. Chris Cunningham of The Townsend Group (*Real Estate Investment Consultant*), Ms. Bukola Bello of VISION MAI and Mr. Steve Zahn and Mr. Michael Lieteau of Government Consulting Solutions, Inc. (*Legislative Lobbyist*), and various observers and staff members.

## **PUBLIC PARTICIPATION**

### **Presentation by Ivry Hobbs**

Dr. Ivry Hobbs, a retired member, informed the Trustees that his attendance at the Board meetings is to listen and learn about the investment strategies and decisions of the Fund. Mr. Hobbs thanked the Trustees for their loyal service to the Pension Fund.

### **Presentation by Stephen Riley**

Mr. Stephen Riley, a retired member, commented on Dr. Martin Luther King's legacy. Mr. Riley thanked the Trustees for their outstanding service.

### **Presentation by Louis Pyster**

Mr. Louis Pyster, a retired member, urged the Trustees to impose penalties to Charter schools for failure to submit pension data and contributions in a timely manner. Mr. Pyster expressed his concern that actions taken by CTU leadership may jeopardize retiree benefits. He cautioned Trustees on their actions outside of CTPF.

## **COMMUNICATIONS**

### **Illinois Freedom of Information Act Requests**

The following persons have made requests to the Fund in accordance with the Illinois Freedom of Information Act.

- Mr. Joseph Ryan, of the Chicago Tribune, requested salary and pension data regarding Martin Kleefisch, a CTPF member. The request was fulfilled.
- Mr. David Morrison, of Illinois Policy Institution, requested contracts, invoices, and financial statements for CTPF lobbyists between July 2011 and June 30, 2013. The request was fulfilled.
- Dr. Ivry Hobbs, a retired member, requested materials presented at the CTPF Board meetings. The request was fulfilled.
- Ms. Patricia Knazze, a retired member, requested materials presented at the CTPF Board meetings. The request was fulfilled.
- Ms. Patricia Knazze, a retired member, requested Callan's 3Q13 performance report, a list of CTPF brokers and managers, and CTPF's response to the Senate Committee on Pensions and Investments questionnaire for 2013. The request was fulfilled.

- Mr. Josh Rosner, of Graham Fisher, requested documents pertaining to JPMorgan or its affiliate regarding their infrastructure fund and contracts. The request was fulfilled.
- Mr. Michael Virgil, of Burke, Warren, MacKay & Serritella, PC, requested the membership status of David Hillock and Larry Shapiro in CTPF. The request was fulfilled.
- Mr. Andrew Meiner, of Champion News, requested CTPF's annual pension fund investments, returns and fees paid. The request was fulfilled.

## **APPROVAL OF MINUTES**

### **Motion to Accept Minutes of Regular Board Meeting on November 21, 2013, Approved**

A motion was made by Ms. Reilly, seconded by Dr. Pilditch, and unanimously passed, to approve the minutes of the Regular Board Meeting on November 21, 2013.

## **REPORT OF THE INVESTMENT CONSULTANT**

### **Callan Associates**

#### **Review of 2nd Quarter Private Equity Performance Report**

Ms. Gwelda Swilley-Burke of Callan Associates, reviewed the second quarter private equity performance report ending June 30, 2013, and reported an overall net asset value of \$274M compared to the first quarter overall net asset value of \$270M. Ms. Swilley-Burke reported that during the second quarter the portfolio provided a cash yield of 5.3%, and an unrealized appreciation of -3.1% with a total valuation change of 2.2%. Ms. Swilley-Burke reviewed the distributed capital. She reported that the total committed capital as of June 30, 2013, was \$727M, and the total capital paid in was \$531M. She reported that there is still \$197M in uncalled capital. Ms. Swilley-Burke reviewed private equity manager performance and addressed questions raised by the Trustees.

### **The Townsend Group**

#### **Review of Third Quarter Real Estate Performance Report**

Mr. Robert Kochis and Mr. Chris Cunningham reviewed the quarterly performance report ending September 30, 2013. They reported that CTPF has approximately \$1.5B invested in Real Assets comprising 14.5% of the total plan assets. They reported that Real Assets have provided solid returns to CTPF. They stated that Real Assets are well diversified across private and public market real estate and infrastructure, and that reasonable liquidity is maintained through flexible investment structures. Mr. Kochis and Mr. Cunningham addressed questions raised by the Trustees.

### **Non-Core RFP Proposal Memo**

Mr. Chris Cunningham stated that in October Townsend and Staff proposed that the Board authorize two specific non-core RFP's for up to \$65M in new investments. Townsend recommends new investments in two areas: industrial properties and emerging managers. Mr. Cunningham reported that industrial exposure within the real estate portfolio is significantly below the CTPF's benchmark and the NCREIF Fund Index- Open End Core Diversified Equity or NFI-ODCE benchmarks. He stated that a new investment in emerging managers is necessary to maintain the Board's policy minimum of 10% to emerging managers within the alternatives portfolio. Mr. Cunningham reviewed the proposed parameters for the two non-core RFP's. Mr. Cunningham addressed questions raised by the Trustees.

## **EXECUTIVE SESSION**

### **Motion to Go Into Executive Session, Approved**

A motion was made by Ms. Zopp, seconded by Ms. Reilly, and unanimously passed, to go into executive session for the purpose of discussing investment contractual and litigation matters.

The executive session lasted from 10:54 a.m. to 1:12 p.m.

### **Motion to Return to Open Session, Approved**

A motion was made by Ms. Reilly, seconded by Ms. Eshoo, and unanimously passed, to go into open session.

### **REIT Manager Due Diligence Presentations**

REIT managers representing CenterSquare (Urdang) Global REIT, Adelante US REIT, and Morgan Stanley Global REIT. Each manager reviewed organization, strategy, performance, and fees. The managers addressed questions raised by the Trustees.

### **REIT Manager Recommendation Memo**

Mr. Robert Kochis and Mr. Chris Cunningham reviewed the REIT manager recommendation memo. They stated that CTPF recently adopted a new asset allocation that reduced its dedicated REIT portfolio from 2.5% to 2% of total plan assets. They stated that in October 2013, Townsend recommended rebalancing the REIT portfolio to bring the allocation in line with the new 2% target. In accordance with the 2% goal, Townsend recommends that CTPF (1) reduce the REIT portfolio by \$75M (2) expand Adelante Capital Management's mandate from domestic to global REITs (3) terminate Morgan Stanley and (4) further increasing CTPF's commitment to Adelante by as much as \$25M. Mr. Kochis and Mr. Cunningham addressed questions raised by the Trustees.

**Motion to Change Adelante's Domestic REIT to a Global  
REIT Mandate, Approved**

A motion was made by Ms. Zopp, seconded by Ms. Reilly, and unanimously passed, to change Adelante's domestic REIT portfolio to a global REIT mandate, subject to contract negotiations.

**Motion to Redeem Morgan Stanley, Approved**

A motion was made by Mr. Wohl, seconded by Ms. Padilla, to redeem Morgan Stanley REIT and use \$75M toward monthly benefit payments and the residual placed in a cash account for future allocation purposes. The motion passed by the following vote:

Ayes: Dr. Azcoitia, Mr. Blackwell, Mr. Bures, Ms. Eshoo, Ms. Padilla, Dr. Pilditch, Mr. Rehak, Ms. Reilly, Mr. Travlos, Mr. Wohl, Ms. Zopp – 11.

Nays: Ms. Ashford – 1.

Ms. Ashford expressed her opinion that Morgan Stanley has provided great service to CTPF and likes their minority brokerage use.

**REPORT OF THE COMMITTEE ON INVESTMENTS**

**December 6, 2013, First Friday Manager Meeting Report  
Presented**

Chairperson Padilla presented the December 6, 2013, First Friday Meeting report (see Exhibit A attached).

**January 3, 2013, First Friday Manager Meeting Report  
Presented**

Chairperson Padilla presented the January 3, 2013, First Friday Meeting report (see Exhibit B attached).

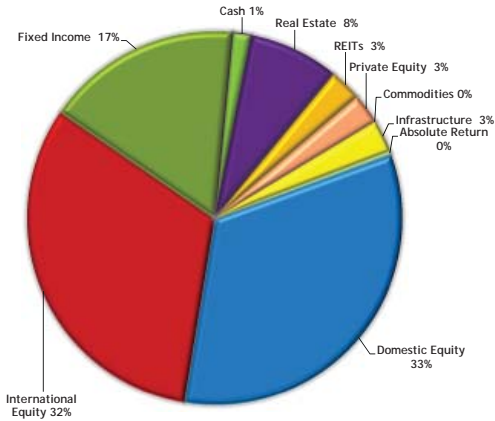
**Investment Committee Reports**

Chairperson Padilla recommended that the following investment reports be recorded in the proceedings of this meeting.

**Chicago Teachers' Pension Fund**  
**Asset Allocation Summary**  
 (in millions of dollars)  
 Reporting for the Period ending October 31, 2013

	\$ Millions	% of Fund
Domestic Equity	\$ 3,376	33.2%
International Equity	\$ 3,259	32.0%
Fixed Income	\$ 1,719	16.9%
Cash	\$ 164	1.6%
Real Estate	\$ 795	7.8%
REITs	\$ 283	2.8%
Private Equity	\$ 269	2.6%
Commodities	\$ -	0.0%
Infrastructure	\$ 287	2.8%
Absolute Return	\$ 28.40	0.3%
<b>Grand Total</b>	<b>\$ 10,180</b>	<b>100.0%</b>

**Asset Allocation**

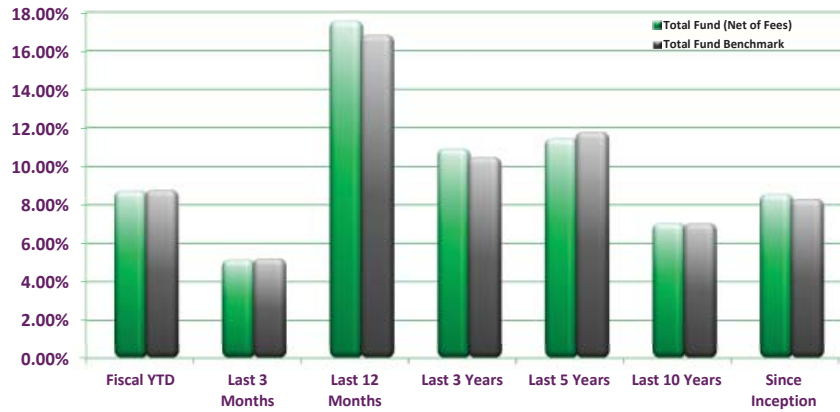


	Allocation Actual	Policy Target	Difference
Domestic Equity	33.2%	29.00%	4.16%
International Equity	32.0%	29.00%	3.01%
Fixed Income & Cash	18.5%	23.0%	-4.50%
Real Estate	7.8%	7.0%	0.81%
REITs	2.8%	2.0%	0.78%
Private Equity	2.6%	3.0%	-0.36%
Commodities	0.0%	2.0%	-2.00%
Infrastructure	2.8%	3.0%	-0.18%
Absolute Return	0.3%	2.0%	-1.72%
	100.0%	100.0%	

Note: Percentages may not add up due to rounding

**Chicago Teachers' Pension Fund**  
**Total Fund Performance**  
 Reporting for the Period ending October 31, 2013

	Fiscal YTD	Last 3 Months	Last 12 Months	Last 3 Years	Last 5 Years	Last 10 Years	Since Inception (January, 1991)
Total Fund (Net of Fees)	8.74%	5.17%	17.57%	10.93%	11.46%	7.07%	8.58%
Total Fund Benchmark	8.78%	5.22%	16.83%	10.48%	11.80%	7.05%	8.31%



Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Asset Class Summary							
Reporting for the Period ending October 31, 2013							
	Month	Fiscal	3 Months	12 Months	3 Years	5 Years	
	Ending	YTD	Ending	Ending	Ending	Ending	Since
	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13	Inception
<b>DOMESTIC EQUITY</b>							
Gross of Fees	4.15%	11.68%	5.52%	30.65%	16.81%	16.07%	10.18%
Net of Fees	4.15%	11.64%	5.47%	30.40%	16.60%	15.85%	6.73%
Domestic Equity Benchmark	4.25%	10.87%	5.10%	28.99%	16.71%	15.86%	6.64%
<b>INTERNATIONAL EQUITY</b>							
Gross of Fees	3.77%	14.37%	9.40%	23.30%	9.90%	14.85%	8.06%
Net of Fees	3.77%	14.27%	9.30%	22.88%	9.49%	14.38%	8.92%
International Equity Benchmark	3.68%	14.22%	9.41%	20.80%	6.52%	12.99%	8.41%
<b>FIXED INCOME</b>							
Gross of Fees	1.02%	1.55%	1.34%	-0.86%	3.84%	7.61%	6.68%
Net of Fees	1.02%	1.53%	1.31%	-0.95%	3.76%	7.52%	5.38%
Fixed Income Benchmark	0.81%	1.38%	1.24%	-1.08%	3.02%	6.09%	5.13%
<b>REAL ESTATE</b>							
Gross of Fees	0.86%	2.72%	1.83%	10.58%	12.16%	-1.93%	6.39%
Net of Fees	0.73%	2.41%	1.65%	9.78%	11.42%	-2.34%	6.04%
NFI-ODCE Equal Weight Index	1.05%	4.26%	3.18%	11.87%	12.85%	0.29%	5.79%
<b>ABSOLUTE RETURN</b>							
Gross of Fees	0.81%	0.72%	1.63%	8.49%	4.29%	N/A	4.39%
Net of Fees	0.81%	0.72%	1.63%	8.49%	4.29%	N/A	4.39%
T-Bill + 5%	0.40%	1.65%	1.23%	5.09%	5.10%	N/A	5.10%
<b>INFRASTRUCTURE</b>							
Gross of Fees	0.13%	1.11%	0.67%	10.00%	8.30%	6.82%	6.82%
Net of Fees	0.13%	1.12%	0.67%	9.53%	7.52%	6.36%	6.36%
Benchmark - Absolute			4	8.00%	8.00%	8.00%	8.00%

(Investment Summary Report)



Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Domestic Equity								
Reporting for the Period ending October 31, 2013								
	Month	Fiscal YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending		
	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13	Inception	Date
<b>DOMESTIC EQUITY</b>								
Gross of Fees	4.15%	11.68%	5.52%	30.65%	16.81%	16.07%	10.18%	
Net of Fees	4.15%	11.64%	5.47%	30.40%	16.60%	15.85%	6.73%	
Domestic Equity Benchmark	4.25%	10.87%	5.10%	28.99%	16.71%	15.86%	6.64%	
<b>NTGI 500 Index LCC</b> 4/1990								
Gross of Fees	4.59%	10.07%	4.75%	27.16%	16.60%	15.22%	9.44%	
Net of Fees	4.59%	10.07%	4.75%	27.16%	16.60%	15.21%	9.43%	
S&P 500 Index	4.60%	10.08%	4.75%	27.18%	16.56%	15.17%	9.51%	
<b>Rhumbline Rsl 1000 LCC<sup>M</sup></b> 5/2007								
Gross of Fees	4.39%	10.62%	5.04%	28.56%	16.94%	15.99%	4.88%	
Net of Fees	4.39%	10.61%	5.03%	28.54%	16.92%	15.98%	4.87%	
Russell 1000 Index	4.40%	10.68%	5.06%	28.40%	16.83%	15.84%	4.69%	
<b>Waddell &amp; Reed LCC</b> 1/1991								
Gross of Fees	4.10%	13.61%	7.27%	31.16%	19.21%	16.93%	12.01%	
Net of Fees	4.10%	13.56%	7.22%	30.89%	18.98%	16.69%	11.79%	
Russell 1000 Index	4.40%	10.68%	5.06%	28.40%	16.83%	15.84%	10.15%	
<b>Holland LCG<sup>M</sup></b> 1/1994								
Gross of Fees	2.84%	9.73%	4.65%	28.86%	16.42%	17.96%	9.58%	
Net of Fees	2.84%	9.64%	4.57%	28.42%	16.07%	17.57%	9.20%	
Russell 1000 Growth	4.42%	12.89%	7.21%	28.30%	16.81%	17.51%	8.19%	

<sup>M</sup>=Minority Manager

(Domestic Equity continued on next page)

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Domestic Equity**

Reporting for the Period ending October 31, 2013

	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13	Inception
<b>DOMESTIC EQUITY</b>								
<b>Rhumblin Rsl 1000 LCG<sup>M</sup></b> 9/2007								
Gross of Fees	4.39%	12.65%	7.10%	28.57%	17.00%	17.65%	6.68%	
Net of Fees	4.39%	12.64%	7.09%	28.55%	16.99%	17.64%	6.67%	
Russell 1000 Growth	4.42%	12.89%	7.21%	28.30%	16.81%	17.51%	6.43%	
<b>Zevenbergen US ACE<sup>M</sup></b> 9/1992								
Gross of Fees	1.41%	24.79%	13.52%	61.79%	18.01%	21.95%	11.16%	
Net of Fees	1.41%	24.68%	13.43%	61.19%	17.56%	21.45%	10.73%	
Russell 3000 Growth Index	4.21%	13.05%	7.17%	29.16%	16.98%	17.65%	8.20%	
<b>Channing US ACE<sup>M</sup></b> 6/2009								
Gross of Fees	4.37%	12.50%	4.83%	38.79%	18.91%	N/A	21.46%	
Net of Fees	4.37%	12.37%	4.71%	38.15%	18.30%	N/A	20.80%	
Channing Benchmark	4.29%	8.70%	3.05%	28.64%	16.38%	18.14%	21.99%	
Russell 3000 Value Index	4.29%	8.70%	3.05%	28.64%	16.73%	14.12%	18.96%	
<b>BMO Global-Harris LCV</b> 7/1999								
Gross of Fees	4.39%	9.90%	3.37%	30.99%	18.22%	14.78%	6.58%	
Net of Fees	4.39%	9.85%	3.32%	30.70%	17.96%	14.48%	6.28%	
Russell 1000 Value Index	4.38%	8.49%	2.94%	28.29%	16.76%	14.06%	3.87%	

Channing US ACE<sup>\*</sup> - As of October, 2011, Channing's mandate was changed from Mid Cap Value (Inception 6/2009) to All Cap Value.

Channing Benchmark reflects Russell Mid Cap Value Index through 9/30/11 and Russell 3000 Value Index thereafter.

<sup>M</sup>=Minority Manager

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Domestic Equity								
Reporting for the Period ending October 31, 2013								
	Month	Fiscal YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13	Inception
<b>DOMESTIC EQUITY</b>								
<b>Lombardia LCV<sup>M</sup></b> 10/2004								
Gross of Fees	5.16%	11.75%	4.61%	34.10%	17.57%	12.96%	8.31%	
Net of Fees	5.16%	11.67%	4.53%	33.70%	17.23%	12.57%	7.88%	
Russell 1000 Value Index	4.38%	8.49%	2.94%	28.29%	16.76%	14.06%	6.99%	
<b>NTGI Structured SCC</b> 12/1990								
Gross of Fees	3.12%	14.25%	6.65%	37.99%	20.12%	18.99%	12.87%	
Net of Fees	3.12%	14.25%	6.65%	37.99%	20.11%	18.95%	12.79%	
Russell 2000 Index	2.51%	12.98%	5.59%	36.28%	17.69%	17.04%	11.26%	
<b>Ariel SCV<sup>M</sup></b> 6/1994								
Gross of Fees	5.70%	14.38%	6.65%	35.91%	16.39%	21.91%	12.63%	
Net of Fees	5.70%	14.28%	6.56%	35.40%	15.98%	21.45%	12.23%	
Russell 2000 Value Index	3.25%	11.09%	4.38%	32.83%	16.33%	14.84%	10.88%	
<b>Attucks Asst Mgmt DE MOM<sup>M</sup></b> 7/2004								
Gross of Fees	3.69%	11.67%	5.21%	30.00%	17.03%	16.46%	8.03%	
Net of Fees	3.69%	11.50%	5.05%	29.16%	16.35%	15.74%	7.34%	
Russell 3000 Index	4.25%	10.87%	5.10%	28.99%	16.89%	15.94%	7.43%	
<b>Progress Invest DE MOM<sup>M</sup></b> 7/2004								
Gross of Fees	3.25%	11.22%	4.90%	28.95%	15.88%	15.55%	7.96%	
Net of Fees	3.25%	11.06%	4.75%	28.17%	15.25%	14.85%	7.28%	
Russell 3000 Index	4.25%	10.87%	5.10%	28.99%	16.89%	15.94%	7.43%	

<sup>M</sup>=Minority Manager

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**International Equity**  
 Reporting for the Period ending October 31, 2013

	Fiscal		3 Months	12 Months	3 Years	5 Years	Since	Inception
	Month	YTD						
	Ending	Ending	Ending	Ending	Ending	Ending		
	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13	Inception	Date
<b>INTERNATIONAL EQUITY</b>								
Gross of Fees	3.77%	14.37%	9.40%	23.30%	9.90%	14.85%	8.06%	
Net of Fees	3.77%	14.27%	9.30%	22.88%	9.49%	14.38%	8.92%	
International Equity Benchmark	3.68%	14.22%	9.41%	20.80%	6.52%	12.99%	8.41%	
<b>Dupont EME</b> <span style="float: right;">2/2013</span>								
Gross of Fees	4.28%	13.88%	11.76%	N/A	N/A	N/A	0.06%	
Net of Fees	4.28%	13.68%	11.56%	N/A	N/A	N/A	-0.22%	
MSCI ACWI ex US Index	4.87%	11.06%	9.85%	6.90%	0.63%	15.76%	0.49%	
<b>Earnest Partners EME<sup>M</sup></b> <span style="float: right;">2/2013</span>								
Gross of Fees	4.18%	10.12%	10.29%	N/A	N/A	N/A	-1.75%	
Net of Fees	4.18%	9.96%	10.12%	N/A	N/A	N/A	-1.98%	
MSCI ACWI ex US Index	4.87%	11.06%	9.85%	6.90%	0.63%	15.76%	0.49%	
<b>Earnest Partners ILCE<sup>M</sup></b> <span style="float: right;">3/2007</span>								
Gross of Fees	3.76%	13.99%	9.48%	20.25%	7.72%	17.20%	6.51%	
Net of Fees	3.76%	13.87%	9.36%	19.77%	7.29%	16.72%	5.95%	
MSCI ACWI ex US Index	3.68%	14.22%	9.41%	20.80%	6.52%	12.99%	2.04%	
<b>Lazard ILCE<sup>**</sup></b> <span style="float: right;">12/2000</span>								
Gross of Fees	4.47%	15.53%	10.02%	23.12%	9.73%	14.15%	6.87%	
Net of Fees	4.47%	15.48%	9.98%	22.94%	9.57%	13.83%	6.45%	
Lazard Benchmark	3.68%	14.22%	9.41%	20.80%	6.52%	12.99%	5.63%	

<sup>\*\*</sup>Lazard ILCE Benchmark reflects the MSCI EAFE Index through 6/30/02 and MSCI ACWI ex-US Index thereafter.

<sup>M</sup>=Minority Manager

(International Equity continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
International Equity								
Reporting for the Period ending October 31, 2013								
	Fiscal							
	Month	YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13		
<b>INTERNATIONAL EQUITY</b>								
<b>Morgan Stanley ILCE</b> 4/1995								
Gross of Fees	3.13%	12.12%	8.18%	24.82%	11.75%	13.23%	10.26%	
Net of Fees	3.13%	12.01%	8.07%	24.33%	11.29%	12.74%	9.79%	
MSCI EAFE Index	3.36%	15.32%	9.54%	26.88%	8.38%	11.99%	5.47%	
<b>NTGI EAFE ILCE</b> 9/2011								
Gross of Fees	3.38%	15.34%	9.53%	27.34%	N/A	N/A	20.13%	
Net of Fees	3.38%	15.34%	9.53%	27.34%	N/A	N/A	20.13%	
MSCI EAFE Index	3.36%	15.32%	9.54%	26.88%	8.38%	11.99%	19.74%	
<b>NTGI EAFE ILCV</b> 9/2011								
Gross of Fees	4.15%	17.29%	10.78%	28.21%	N/A	N/A	20.22%	
Net of Fees	4.15%	17.29%	10.78%	28.21%	N/A	N/A	20.22%	
MSCI EAFE Value Index	4.14%	17.29%	10.81%	27.79%	8.06%	11.75%	19.80%	
<b>Leading Edge IE MOM<sup>M</sup></b> 3/2010								
Gross of Fees	3.63%	15.78%	10.05%	26.14%	8.14%	N/A	8.38%	
Net of Fees	3.63%	15.55%	9.83%	25.17%	7.30%	N/A	7.56%	
MSCI ACWI ex US Index	3.68%	14.22%	9.41%	20.80%	6.52%	12.99%	7.12%	
<b>DFA ISCV</b> 5/2012								
Gross of Fees	4.18%	21.29%	12.87%	37.79%	N/A	N/A	38.04%	
Net of Fees	4.18%	21.29%	12.87%	37.79%	N/A	N/A	38.04%	
MSCI World Small Cap ex US	2.96%	18.36%	11.40%	27.81%	9.51%	18.22%	29.52%	
MSCI ACWI ex US SC Value	3.74%	16.65%	11.14%	27.37%	7.41%	19.48%	28.76%	

<sup>M</sup>=Minority Manager

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
International Equity								
Reporting for the Period ending October 31, 2013								
	Fiscal							
	Month	YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending		
	<u>10/31/13</u>	<u>10/31/13</u>	<u>10/31/13</u>	<u>10/31/13</u>	<u>10/31/13</u>	<u>10/31/13</u>	<u>Inception</u>	<u>Date</u>
<b>INTERNATIONAL EQUITY</b>								
<b>William Blair ILACG</b>								1/2010
Gross of Fees	3.85%	13.14%	8.05%	22.92%	9.36%	N/A	13.12%	
Net of Fees	3.85%	13.04%	7.95%	22.49%	8.94%	N/A	12.68%	
MSCI ACWI ex US IMI Growth	3.14%	12.69%	8.52%	19.82%	6.14%	13.06%	9.02%	
<b>William Blair ISCE</b>								3/2007
Gross of Fees	3.08%	16.22%	9.50%	30.41%	12.95%	22.20%	5.32%	
Net of Fees	3.08%	15.98%	9.27%	29.20%	11.99%	21.22%	4.23%	
MSCI ACWI Sm Cap ex-US	3.09%	15.86%	10.38%	23.70%	6.91%	18.94%	2.75%	
MSCI World ex-US SC Growth	2.45%	15.07%	9.62%	20.09%	6.38%	18.38%	2.09%	

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Fixed Income								
Reporting for the Period ending October 31, 2013								
	Fiscal							
	Month	YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13		
<b>FIXED INCOME</b>								
Gross of Fees	1.02%	1.55%	1.34%	-0.86%	3.84%	7.61%	6.68%	
Net of Fees	1.02%	1.53%	1.31%	-0.95%	3.76%	7.52%	5.38%	
Fixed Income Benchmark	0.81%	1.38%	1.24%	-1.08%	3.02%	6.09%	5.13%	
<b>NTGI Gov/Credit Index FI</b> 12/1993								
Gross of Fees	0.83%	1.26%	1.07%	-1.34%	3.18%	6.42%	5.87%	
Net of Fees	0.83%	1.26%	1.07%	-1.34%	3.18%	6.41%	5.86%	
BC Government/Credit Index	0.87%	1.23%	1.00%	-1.45%	3.18%	6.43%	5.84%	
<b>Garcia Hamilton FIC<sup>M</sup></b> 9/2010								
Gross of Fees	1.45%	2.24%	1.50%	1.00%	4.81%	N/A	4.78%	
Net of Fees	1.45%	2.19%	1.44%	0.80%	4.63%	N/A	4.61%	
BC Aggregate Index	0.81%	1.38%	1.24%	-1.08%	3.02%	6.09%	3.05%	
<b>LM Capital FICP<sup>***M</sup></b> 10/2004								
Gross of Fees	1.22%	1.91%	1.47%	-1.29%	3.17%	6.83%	4.94%	
Net of Fees	1.22%	1.87%	1.43%	-1.45%	3.00%	6.65%	4.74%	
BC Aggregate Index	0.81%	1.38%	1.24%	-1.08%	3.02%	6.09%	4.69%	
<b>Pugh FIC<sup>M</sup></b> 9/2010								
Gross of Fees	0.91%	1.54%	1.31%	-0.93%	3.64%	N/A	3.60%	
Net of Fees	0.91%	1.48%	1.26%	-1.14%	3.44%	N/A	3.40%	
BC Aggregate Index	0.81%	1.38%	1.24%	-1.08%	3.02%	6.09%	3.05%	

LM Capital FICP<sup>\*\*\*</sup> - As of 3/1/13 LM Capital's mandate was changed from Core to Core Plus.

<sup>M</sup>=Minority Manager

(Fixed Income continued on next page)

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Fixed Income							
Reporting for the Period ending October 31, 2013							
	Month	Fiscal	3 Months	12 Months	3 Years	5 Years	Since
	Ending	YTD	Ending	Ending	Ending	Ending	Inception
	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13	Inception
							Date
<b>FIXED INCOME</b>							
<b>Taplin Canida FI</b>							10/2004
Gross of Fees	1.08%	1.63%	1.29%	-1.57%	4.60%	8.21%	4.62%
Net of Fees	1.08%	1.59%	1.25%	-1.73%	4.43%	8.04%	4.45%
BC Aggregate Index	0.81%	1.38%	1.24%	-1.08%	3.02%	6.09%	4.69%
<b>WAMCO FICP</b>							
Gross of Fees	1.31%	1.97%	1.95%	0.31%	5.19%	10.50%	5.94%
Net of Fees	1.31%	1.92%	1.90%	0.11%	5.02%	10.31%	5.75%
BC Aggregate Index	0.81%	1.38%	1.24%	-1.08%	3.02%	6.09%	4.70%



Chicago Teachers' Pension Fund Investment Manager Performance Report Real Estate Investment Trust (REITs) Reporting for the Period ending October 31, 2013								
	Fiscal		3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	Month Ending	YTD Ending						
	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13		
<b>REAL ESTATE</b>								
Gross of Fees	0.86%	2.72%	1.83%	10.58%	12.16%	-1.93%	6.39%	
Net of Fees	0.73%	2.41%	1.65%	9.78%	11.42%	-2.34%	6.04%	
NFI-ODCE Equal Weight Index	1.05%	4.26%	3.18%	11.87%	12.85%	0.29%	5.79%	
<b>REITs</b>								
Gross of Fees	2.87%	4.51%	3.25%	12.48%	10.19%	15.61%	11.04%	
Net of Fees	2.87%	4.41%	3.14%	12.04%	9.76%	15.12%	10.83%	
NAREIT	3.98%	1.33%	0.77%	9.20%	12.13%	15.20%	10.16%	
<b>Adelante Capital REIT<sup>M</sup></b> 5/2006								
Gross of Fees	3.74%	1.63%	1.21%	10.20%	13.02%	14.89%	3.98%	
Net of Fees	3.74%	1.50%	1.07%	9.64%	12.48%	14.37%	3.66%	
NAREIT Equity Index	4.33%	1.61%	0.77%	1.11%	12.65%	15.36%	5.69%	
<b>Morgan Stanley REIT<sup>****</sup></b> 5/1998								
Gross of Fees	2.28%	5.21%	3.76%	13.40%	9.26%	16.01%	10.50%	
Net of Fees	2.28%	5.02%	3.58%	12.66%	8.57%	15.31%	9.86%	
EPRA/NAREIT Dev REIT Index	2.85%	5.35%	4.10%	13.16%	10.02%	15.33%	8.99%	
<b>CenterSquare (Urdang) REIT<sup>*****</sup></b> 9/2003								
Gross of Fees	2.90%	5.84%	4.15%	12.95%	10.00%	16.38%	11.25%	
Net of Fees	2.90%	5.84%	4.15%	12.95%	10.00%	16.20%	11.16%	
Urdang Benchmark	2.85%	5.35%	4.10%	13.16%	10.02%	14.74%	9.75%	

\*\*\*\*Morgan Stanley Global REIT account was opened in 1/2007. Prior data is from the Morgan Stanley Domestic REIT account.

\*\*\*\*\*Urdang Benchmark reflects the NAREIT Equity Index through 6/30/12 and EPRA/NAREIT Dev REIT Index thereafter.

<sup>M</sup>=Minority Manager

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Absolute Return								
Reporting for the Period ending October 31, 2013								
	Fiscal							
	Month	YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13		
<b>ABSOLUTE RETURN</b>								
Gross of Fees	0.81%	0.72%	1.63%	8.49%	4.29%	N/A	4.39%	
Net of Fees	0.81%	0.72%	1.63%	8.49%	4.29%	N/A	4.39%	
T-Bill + 5%	0.40%	1.65%	1.23%	5.09%	5.10%	N/A	5.10%	
<b>K2 Advisors HFOF</b> 10/2009								
Gross of Fees	0.00%	0.00%	0.00%	7.89%	3.79%	N/A	4.21%	
Net of Fees	0.00%	0.00%	0.00%	7.89%	3.79%	N/A	4.21%	
T-Bill + 5%	0.40%	1.65%	1.23%	5.09%	5.10%	N/A	5.10%	
<b>Mesirow Abs Rtn HFOF</b> 10/2009								
Gross of Fees	0.00%	0.00%	0.00%	4.94%	3.38%	N/A	3.52%	
Net of Fees	0.00%	0.00%	0.00%	4.94%	3.38%	N/A	3.52%	
T-Bill + 5%	0.40%	1.65%	1.23%	5.09%	5.10%	N/A	5.10%	
<b>Pluscios Mgmt HFOF<sup>M</sup></b> 11/2010								
Gross of Fees	1.16%	1.03%	2.35%	8.71%	4.39%	N/A	4.39%	
Net of Fees	1.16%	1.03%	2.35%	8.71%	4.39%	N/A	4.39%	
T-Bill + 5%	0.40%	1.65%	1.23%	5.09%	5.10%	N/A	5.10%	
HRFX Gbl Hdge Fd Idx	1.20%	2.31%	1.29%	6.95%	0.54%	2.61%	0.54%	

<sup>M</sup>=Minority Manager

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Infrastructure								
Reporting for the Period ending October 31, 2013								
	Fiscal							
	Month	YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13	10/31/13		
<b>INFRASTRUCTURE</b>								
Gross of Fees	0.13%	1.11%	0.67%	10.00%	8.30%	6.82%	6.82%	
Net of Fees	0.13%	1.12%	0.67%	9.53%	7.52%	6.36%	6.36%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
<b>JP Morgan Infr-OE</b> 11/2008								
Gross of Fees	0.00%	0.00%	0.00%	7.49%	6.47%	N/A	4.40%	
Net of Fees	0.00%	0.00%	0.00%	6.48%	4.98%	N/A	3.51%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
<b>Macquarie (MIP II) Infr</b> 9/2008								
Gross of Fees	0.01%	0.01%	0.01%	11.49%	10.75%	10.26%	10.26%	
Net of Fees	0.01%	0.03%	0.01%	11.50%	10.75%	10.26%	10.26%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
<b>Macquarie European Fd III Infr</b> 10/2008								
Gross of Fees	0.53%	5.33%	3.11%	13.13%	8.89%	9.27%	7.88%	
Net of Fees	0.53%	5.33%	3.11%	13.13%	8.89%	9.27%	7.88%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	

**Chicago Teachers' Pension Fund**  
**Watch List Summary**  
 Reporting for the Period ending October 31, 2013

<u>Manager</u>	<u>Current AUM (\$ millions)</u>	<u>Board Actions</u>	<u>Reason</u>	<u>Date Watch Started</u>	<u># Months on Watch</u>	<u>Last Due Diligence Meeting</u>	<u>Notes</u>
<b>Lombardia LCV</b>	\$201.7	Nov 2011: Placed on Watch List & Monitor  Nov 2012: Reduce Assets of \$100M due to continued poor performance & Monitor	Performance	Nov, 2011	23	August, 2013	AUM when placed on Watch List was \$222.0.  Assets were reduced by \$100M in early 2013.
<b>Waddell &amp; Reed</b>	\$164.8	April 2013: Placed on Watch List & Monitor	Brokerage	April, 2013	6	August, 2013	AUM when placed on Watch List was \$143.1. Waddell & Reed missed their Minority Brokerage usage goals for 2012. The minority brokerage goal is 50%. They had a minority brokerage usage of 47%. Due to our Watch List guideline, Waddell must be placed on the Watch List for the next year.
<b>Progress Invest Mgmt</b>	\$182.0	May 2013: Placed on Watch List & Monitor	Performance	May, 2013	5	June, 2013	AUM when placed on Watch List was \$167.0. Progress was placed on Watch List due to under performance during the last 2 quarters vs peers and benchmark.
<b>PRISA</b>	\$126.5	July 2013: Placed on Watch List & Monitor	Performance	July, 2013	3	February, 2013	AUM when placed on Watch List was \$123.4. PRISA was placed on Watch List due to performance below the benchmark for 2 consecutive quarters.

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending October 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				10/31/13	9/30/13	\$	%
<b>Domestic Equity</b>							
Attucks (Manager of Managers)							
Asian American	1%	0%	Attucks-Apex LCG	22.6	22.0	0.6	3%
Latino			Attucks-Ativo	0.0	0.0	0.0	0%
African American			Attucks-Brown	0.0	0.0	0.0	0%
Woman	0%	0%	Attucks-Campbell LCE	9.3	8.9	0.4	4%
African American	0%	0%	Attucks-Cash Acct LCE	0.0	0.0	0.0	0%
African American	0%	0%	Attucks-Decatur LCE	11.6	11.3	0.3	3%
Latino	1%	0%	Attucks-Fortaleza LCG	22.8	21.9	0.9	4%
Woman			Attucks-GlobeFlex	0.0	0.0	0.0	0%
African American	1%	0%	Attucks-Herndon LCV	21.8	20.9	0.9	4%
Latino	1%	0%	Attucks-Lombardia SCV	24.5	23.8	0.7	3%
Woman			Attucks-New Century Advisors	0.0	0.0	0.0	0%
Woman	1%	0%	Attucks-Nicholas SCG	24.0	23.4	0.6	3%
African American	1%	0%	Attucks-Paradigm LCV	23.3	22.3	1.0	4%
Asian American	0%	0%	Attucks-Phocas LCV	13.1	12.6	0.5	4%
African American	0%	0%	Attucks-StoneRidge LCE	<u>9.1</u>	<u>8.7</u>	0.4	4%
Woman			Attucks-Strategic Global	<u>0.0</u>	<u>0.0</u>	0.0	0%
			Attucks TOTAL	182.1	175.8	6.3	3%
African American	3%	1%	Channing US ACE	110.7	106.2	4.5	4%

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending October 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				10/31/13	9/30/13	\$	%
<b>Progress Invest Mgmt (Manager of Managers)</b>							
Asian American	0%	0%	Progress-Affinity LCV	0.0	22.3	(22.3)	
African American	0%	0%	Progress-Cash Acct LCE	0.4	0.0	0.4	0%
Woman			Progress-Concerto Asset Mgmt	14.6	0.0	14.6	100%
African American	1%	0%	Progress-Decatur MCG	21.6	13.3	8.3	38%
Latino	0%	0%	Progress-Fortaleza SCG	7.1	9.0	(1.9)	-27%
Latino			Progress-GIA Partners	15.7	0.0	15.7	100%
Asian American	0%	0%	Progress-GW Capital SCV	0.0	9.3	(9.3)	
Woman	0%	0%	Progress-Hahn MCG	0.0	15.9	(15.9)	
Woman			Progress-Hanoverian Capital	22.8	0.0	22.8	100%
African American	0%	0%	Progress-Herndon LCG	0.0	19.0	(19.0)	
African American	0%	0%	Progress-Herndon LCV	0.0	29.0	(29.0)	
Woman			Progress-Martin Investment	23.2	0.0	23.2	100%
Woman			Progress-Matarin Capital	15.6	0.0	15.6	100%
African American	0%	0%	Progress-Profit LCG	0.0	26.5	(26.5)	
Latino			Progress-Ramirez Asset Mgmt	14.7	0.0	14.7	100%
Woman	0%	0%	Progress-Redwood LCE	0.0	31.5	(31.5)	
Woman			Progress-Strategic Global	15.4	0.0	15.4	100%
African American			Progress Transition	<u>30.9</u>	<u>0.0</u>	30.9	100%
			Progress Investment Mgmt TOTAL	182.0	175.8	6.2	3%
Woman	4%	1%	Zevenbergen US ACE	<u>124.9</u>	<u>123.2</u>	<u>1.7</u>	1%
	<b>18%</b>	<b>6%</b>	<b>Subtotal - U.S. All Capitalization Equity</b>	<b>599.7</b>	<b>581.0</b>	<b>18.7</b>	<b>3%</b>

*(Domestic Equity continued on next page)*

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending October 31, 2013

Ethnicity	% Asset			Market Value (in millions)		Difference (mth-to-mth)	
	Class	Fund		10/31/13	9/30/13	\$	%
Majority	9%	3%	BMO Global-Harris LCV	318.8	305.7	13.1	4%
African American	7%	2%	Holland LCG	238.3	231.9	6.4	3%
Latino	6%	2%	Lombardia LCV	201.7	192.0	9.7	5%
Majority	22%	7%	NTGI 500 Index LCC	736.8	724.5	12.3	2%
Woman	15%	5%	Rhumbline Rsl1000 LCC	496.6	476.4	20.2	4%
Woman	11%	4%	Rhumbline Rsl1000 LCG	381.7	366.2	15.5	4%
Majority	5%	2%	Waddell & Reed LCC	164.8	158.5	6.3	4%
	75%	25%	Subtotal - U.S. Large Capitalization Equity	2538.7	2455.2	83.5	3%
African American	4%	1%	Ariel SCV	120.4	114.0	6.4	5%
Majority	3%	1%	NTGI Structured SCC	117.4	114.1	3.3	3%
	7%	2%	Subtotal - U.S. Small Capitalization Equity	237.8	228.1	9.7	4%
	100%	33%	<b>Total Domestic Equity</b>	<b>3376.2</b>	<b>3264.3</b>	<b>111.9</b>	<b>3%</b>

<u>Domestic Equity Totals</u>	% Asset		<u># of Accts</u>	<u>Market Value</u>
	<u>Class</u>			
African American	17.4%		8	588.1
Asian American	1.1%		2	35.7
Latino	8.5%		7	286.5
Woman	33.4%		11	1128.1
Disabled	0.0%		0	0.0
Multiple	0.0%		0	0.0
Majority	39.6%		4	1337.8
Asset Class Total	100.0%		32	\$3,376.2

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending October 31, 2013							
Ethnicity	% Asset			Market Value (in millions)		Difference (mth-to-mth)	
	Class	Fund		10/31/13	9/30/13	\$	%
<b>International Equity</b>							
African American	19%	5%	Earnest Partners ILCE	518.1	500.2	17.9	3%
Majority	23%	6%	Lazard Asset Mgt ILCE	625.3	600.0	25.3	4%
Leading Edge Invest Adv (Manager of Managers)							
Latino	1%	0%	LEIA-Ativo IE	23.4	22.5	0.9	4%
African American	1%	0%	LEIA-Brown IE	20.6	20.0	0.6	3%
Asian American	0%	0%	LEIA-Cash Acct IE	0.0	0.0	0.0	0%
Woman	1%	0%	LEIA-Cheswold IE	19.5	19.1	0.4	2%
African American	1%	0%	LEIA-Herdon IE	20.6	20.0	0.6	3%
Asian American	1%	0%	LEIA-John Hsu IEG	14.4	13.9	0.5	3%
Latino	1%	0%	LEIA-Lombardia IEV	16.3	15.7	0.6	4%
Asian American	0%	0%	LEIA-Victoria IE	4.4	4.2	0.2	5%
Leading Edge Investt Adv TOTAL							
Majority	24%	6%	Morgan Stanley ILCE	655.8	638.3	17.5	3%
Majority	6%	2%	NTGI EAFE ILCE	157.4	152.7	4.7	3%
Majority	3%	1%	NTGI EAFE ILCV	85.7	82.5	3.2	4%
Majority	20%	5%	William Blair ILACC	533.0	533.7	19.3	3%
	100%	27%	Subtotal - International Large Cap Equity	2,714.5	2,622.8	91.7	3%

(International Equity continued on next page)



**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending October 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				10/31/13	9/30/13	\$	%
Majority	47%	2%	DFA ISCV	165.6	158.9	6.7	4%
Majority	53%	2%	William Blair ISCE	<u>188.2</u>	<u>182.9</u>	<u>5.3</u>	3%
	100%	3%	Subtotal - International Small Cap Equity	353.8	341.8	12.0	3%
Majority	4%	1%	Dupont EME	143.8	138.5	5.3	4%
African American	1%	0%	Earnest Partners EME	<u>46.6</u>	<u>44.9</u>	<u>1.7</u>	4%
	6%	2%	Subtotal - Emerging Managers	190.4	183.4	7.0	4%
	100%	32%	Total International Equity	3,258.7	3,148.0	110.7	3%

<u>International Equity Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	18.6%	4	605.9
Asian American	0.6%	2	18.8
Latino	1.2%	2	39.7
Woman	0.6%	1	19.5
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	<u>79.0%</u>	<u>8</u>	<u>2574.8</u>
Asset Class Total	100.0%	17	\$3,258.7

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending October 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				10/31/13	9/30/13	\$	%
<b>Fixed Income</b>							
Latino	5%	1%	Garcia Hamilton FIC	79.1	78.2	0.9	1%
Majority	51%	9%	NTGI Gov/Credit Index FI	885.1	879.3	5.8	1%
Woman	5%	1%	Pugh FIC	77.8	77.3	0.5	1%
Majority	8%	1%	Taplin Canida FI	<u>139.6</u>	<u>138.1</u>	<u>1.5</u>	1%
Subtotal - Core				1,181.6	1,172.9	8.7	1%
Latino	5%	2%	LM Capital FICP	174.7	173.1	1.6	1%
Majority	21%	4%	WAMCO FICP	<u>363.0</u>	<u>359.3</u>	<u>3.7</u>	1%
Subtotal - Core Plus				537.7	532.4	5.3	1%
<b>Total - U.S. Fixed Income</b>				<b>1,719.3</b>	<b>1,705.3</b>	<b>14.0</b>	<b>1%</b>

<u>U.S. Fixed</u> <u>Income Totals</u>	<u>% Asset</u> <u>Class</u>	<u># of Accts</u>	<u>Market</u> <u>Value</u>
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	14.8%	2	253.8
Woman	4.5%	1	77.8
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	<u>80.7%</u>	<u>3</u>	<u>1387.7</u>
Asset Class Total	100.0%	6	\$1,719.3

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending October 31, 2013							
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				10/31/13	9/30/13	\$	%
<b>Real Estate</b>							
African American	0%	0%	Capri Select Fd II PRE	4.6	4.3	0.3	7%
Majority	0%	0%	CB Richard Ellis PRE	1.3	1.3	0.0	0%
Latino	0%	0%	Cityview PRE	2.2	2.2	0.0	0%
Majority	3%	0%	Europa Fd III PRE	30.2	30.0	0.2	1%
Majority	2%	0%	Fortress Japan PRE	17.2	17.2	0.0	0%
Majority	0%	0%	Fortress Japan Fd II PRE	<u>4.9</u>	<u>4.9</u>	0.0	0%
			Fortress Japan TOTAL	22.1	22.1	0.0	0%
Multiple	2%	0%	Franklin Temp PRE	19.1	17.4	1.7	9%
Majority	2%	0%	Fremont Realty PRE	17.6	17.6	0.0	0%
Majority	3%	0%	Greystar Equity PRE	34.9	35.4	-0.5	-1%
Latino	2%	0%	Hudson Realty Fd V PRE	21.7	21.7	0.0	0%
Majority	3%	0%	Intercontinental PRE	31.9	31.9	0.0	0%
Majority	14%	1%	JP Morgan Strat PRE-OE	149.1	149.9	-0.8	-1%
Majority	7%	1%	LaSalle Property PRE-OE	71.5	71.5	0.0	0%
Majority	1%	0%	ML Asian RE Fd PRE	10.1	10.1	0.0	0%
Majority	0%	0%	Morgan Stanley Mez PRE	0.0	0.0	0.0	0%
Majority	0%	0%	Olympus Fd II PRE	0.2	0.2	0.0	0%
Majority	0%	1%	PRISA Fd I PRE-OE	110.6	109.0	1.6	1%
Majority	1%	0%	PRISA Fd II PRE-OE	<u>15.9</u>	<u>15.6</u>	0.3	2%
			<b>Prudential (Open-end) TOTAL</b>	126.5	124.6	1.9	2%

(Real Estate continued on next page)

Chicago Teachers' Pension Fund									
Market Values & Diversity by Manager									
(in millions of dollars)									
Reporting for the Period ending October 31, 2013									
Ethnicity	% Asset			Market Value (in millions)			Difference (mth-to-mth)		
	Class	Fund		10/31/13	9/30/13	\$	%		
Majority	1%	0%	RREEF PRE	12.7	12.7	0.0	0%		
Majority	0%	0%	RREEF Mez Loan PRE	0.0	0.0	0.0	0%		
Disabled	0%	0%	TCB Broadway PRE	5.3	5.3	0.0	0%		
Disabled	0%	0%	TCB DV Urban PRE	<u>3.1</u>	<u>3.1</u>	0.0	0%		
				8.4	8.4	0.0	0%		
Majority	14%	1%	UBS Realty PRE-OE	149.4	150.5	-1.1	-1%		
African American	1%	0%	Urban America PRE	11.1	11.1	0.0	0%		
Majority	0%	0%	Walton Strt Fd I PRE	0.2	0.2	0.0	0%		
Majority	0%	0%	Walton Strt Fd II PRE	4.6	4.6	0.0	0%		
Majority	0%	0%	Walton Strt Fd III PRE	0.9	0.9	0.0	0%		
Majority	1%	0%	Walton Strt Fd IV PRE	16.0	16.0	0.0	0%		
Majority	2%	0%	Walton Strt Fd V PRE	19.1	19.1	0.0	0%		
Majority	2%	0%	Walton Strt Fd VI PRE	22.6	22.6	0.0	0%		
Majority	1%	0%	Walton Strt Mexico Fd 1 PRE	<u>7.2</u>	<u>7.2</u>	0.0	0%		
			Walton Street TOTAL	<u>70.6</u>	<u>70.6</u>	<u>0.0</u>	0%		
			Subtotal - Private Real Estate	795.2	793.5	1.7	0%		

(Real Estate continued on next page)

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending October 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				10/31/13	9/30/13	\$	%
Latino	7%	1%	Adelante Capital REIT	70.4	68.1	2.3	3%
Majority	10%	1%	Morgan Stanley REIT	111.2	108.8	2.4	2%
Majority	9%	1%	Urdang REIT	<u>101.0</u>	<u>98.1</u>	<u>2.9</u>	3%
	26%	3%	Subtotal - REITS	282.6	275.0	7.6	3%
			<b>Total Real Estate</b>	<b>1,077.8</b>	<b>1,068.5</b>	<b>9.3</b>	<b>1%</b>

<u>Real Estate</u>		<u>% Asset</u>		<u>Market</u>
<u>Totals</u>	<u>Class</u>		<u># of Accts</u>	<u>Value</u>
African American	1.5%		2	15.7
Asian American	0.0%		0	0.0
Latino	8.7%		3	94.3
Woman	0.0%		0	0.0
Disabled	0.8%		2	8.4
Multiple	1.8%		1	19.1
Majority	<u>87.2%</u>		<u>25</u>	<u>940.3</u>
Asset Class Total	100.0%		33	\$1,077.8

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending October 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)		
				10/31/13	9/30/13	\$	%	
<b><u>Alternative Investments</u></b>								
<b><u>Private Equity</u></b>								
Majority	28%	1%	Adams Strt Many Fd PE		76.5	75.1	1.4	2%
Majority	10%	0%	Harbourvest Ptrs VI PE	26.2	27.4		-1.2	-5%
Majority	1%	0%	Harbourvest Ptrs VIII PE	<u>2.5</u>	<u>2.1</u>		0.4	16%
			Harbourvest TOTAL		28.7	29.5	-0.8	-3%
Majority	2%	0%	Mesirow Fd I PE	5.8	5.8		0.0	0%
Majority	10%	0%	Mesirow Fd II PE	27.8	27.8		0.0	0%
Majority	6%	0%	Mesirow Fd IV PE	15.0	15.0		0.0	0%
Majority	3%	0%	Mesirow Fd V PE	9.4	9.4		0.0	0%
Majority	0%	0%	Mesirow Fd VIII PE	0.5	0.5		0.0	0%
Majority	2%	0%	Mesirow Fd IX PE	5.1	5.1		0.0	0%
Majority	9%	0%	Mesirow Fd X PE	<u>24.0</u>	<u>24.0</u>		0.0	0%
			Mesirow TOTAL		87.6	87.6	0.0	0%
African American	5%	0%	Muller M2 ILPEFF PE	12.4	12.2		0.2	2%
African American	2%	0%	Muller M2 MPEFF PE	<u>6.6</u>	<u>6.9</u>		-0.3	-5%
			Muller and Monroe TOTAL		19.0	19.1	-0.1	-1%
Majority	1%	0%	Pantheon Europe Fd II PE	3.1	3.0		0.1	3%
Majority	2%	0%	Pantheon USA Fd III PE	4.1	4.1		0.0	0%
Majority	4%	0%	Pantheon USA Fd IV PE	12.0	12.0		0.0	0%
Majority	1%	0%	Pantheon Asia Fd V PE	3.7	3.7		0.0	0%
Majority	2%	0%	Pantheon Europe Fd VI PE	<u>5.9</u>	<u>6.0</u>		-0.1	-2%
			Pantheon TOTAL		<u>28.8</u>	<u>28.8</u>	<u>0.0</u>	0%
			<b>Subtotal - Fund-of-Funds</b>		<b>240.6</b>	<b>240.1</b>	<b>0.5</b>	<b>0%</b>

(Private Equity continued on next page)

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending October 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)		
				10/31/13	9/30/13	\$	%	
	Latino	0%	0%	Hispania Fd I PE	0.0	0.0	0.0	0%
	Latino	2%	0%	Hispania Fd II PE	<u>4.7</u>	<u>4.6</u>	0.1	2%
				Hispania TOTAL	4.7	4.6	0.1	2%
African American	2%	0%	0%	ICV Capital Ptrs PE	5.9	5.7	0.2	3%
	Latino	2%	0%	Palladium Ptrs PE	6.4	6.4	0.0	0%
African American	3%	0%	0%	Pharos Fd II PE	7.7	7.8	-0.1	-1%
African American	0%	0%	0%	Pharos Fd III PE	<u>0.6</u>	<u>0.6</u>	0.0	0%
				Pharos TOTAL	8.3	8.4	-0.1	-1%
African American	1%	0%	0%	Syncom Venture PE	<u>2.7</u>	<u>2.7</u>	<u>0.0</u>	0%
				<b>Subtotal - Direct Private Equity</b>	<b>28.0</b>	<b>27.8</b>	<b>0.2</b>	<b>1%</b>
				<b>Total Private Equity</b>	<b>268.6</b>	<b>267.9</b>	<b>0.7</b>	<b>0%</b>

<u>Private Equity</u>		<u>% Asset</u>	<u># of Accts</u>	<u>Market Value</u>
<u>Totals</u>		<u>Class</u>		
African American		13.4%	6	35.9
Asian American		0.0%	0	0.0
Latino		4.1%	3	11.1
Woman		0.0%	0	0.0
Disabled		0.0%	0	0.0
Multiple		0.0%	0	0.0
Majority		<u>82.5%</u>	<u>50</u>	<u>221.6</u>
Asset Class Total		100.0%	59	\$268.6

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending October 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				10/31/13	9/30/13	\$	%
<b>Absolute Return</b>							
Woman	100%	0%	Pluscios Mgmt HFOF	28.4	28.1	0.3	1%
<b>Total - Absolute Return</b>				<b>28.4</b>	<b>28.1</b>	<b>0.3</b>	<b>1%</b>
<b>Infrastructure</b>							
		<u>% Asset Class</u>		<u># of Accts</u>		<u>Market Value</u>	
<b>Totals</b>							
African American		0.0%		0		0.0	
Asian American		0.0%		0		0.0	
Latino		0.0%		0		0.0	
Woman		0.0%		0		28.4	
Disabled		0.0%		0		0.0	
Multiple		0.0%		0		0.0	
Majority		0.0%		0		0.0	
Asset Class Total		0.0%		0		\$28.4	



**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending October 31, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				10/31/13	9/30/13	\$	%
<b>Infrastructure</b>							
Majority	52%	1%	JP Morgan Infr-OE	150.4	150.4	0.0	0%
Majority	22%	1%	Macquarie (MIP II) Infr	64.1	113.4	-49.3	-77%
Majority	25%	1%	Macquarie (MEIF III) Infr	<u>72.2</u>	<u>71.9</u>	0.3	0%
Macquaire TOTAL				<u>136.3</u>	<u>185.3</u>	<u>-49.0</u>	<u>-36%</u>
<b>Total - Infrastructure</b>				<b>286.7</b>	<b>335.7</b>	<b>-49.0</b>	<b>-17%</b>

<u>Infrastructure Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	0.0%	0	0.0
Asian American	0.0%	0	0.0
Latino	0.0%	0	0.0
Woman	0.0%	0	0.0
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	<u>100.0%</u>	<u>3</u>	<u>286.7</u>
Asset Class Total	100.0%	3	\$286.7



**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
(In millions of dollars)  
Reporting for the Period ending October 31, 2013

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)	
			10/31/13	9/30/13	\$	%
<b>Cash</b>						
	100%	2%	Cash	164.5	161.6	2.9 2%
			<b>Total Cash</b>	164.5	161.6	2.9 2%
			<b>Grand Total Fund</b>	10,180.2	9,830.0	350.2 4%

<b>Fund Totals</b>	<b>Class</b>	<b># of Accts</b>	<b>Value</b>
African American	12.2%	20	1245.6
Asian American	0.5%	4	54.5
Latino	6.7%	17	685.4
Woman	12.3%	13	1253.8
Disabled	0.1%	2	8.4
Multiple	0.2%	1	19.1
Majority	66.3%	93	6748.9
Asset Class Total	98.4%	150	\$10,015.7
Cash	1.6%		\$164.5
Grand Total	100.0%		10180.2

Total Fund MWDBE Assets	\$3,266.8	MWDBE Assets as % of Total Fund	32%
MWDBE Active	\$2,388.5	MWDBE Assets as % of Active Assets	33%

Total Fund	\$10,180.2	Passive Assets as % of Total Fund	29%
Total Fund Active	\$7,272.4	Active Assets as % of Total Fund	71%

Chicago Teachers' Pension Fund						
Current MWDBE Allocation vs. Target MWDBE Allocation						
(in millions of dollars)						
Reporting for the Period ending October 31, 2013						
	Market Value	Total Class Assets	Current MWDBE Asset Class Allocation	Target MWDBE Asset Class Allocation	Allocation Difference	
Total Fund Assets	\$ 3,266.8	\$ 10,180.2	32%	20%	12%	
Total Active Assets	\$ 2,388.5	\$ 7,272.4	33%	25%	8%	
<b>Total MWDBE Equity</b>	<b>\$ 2,722.3</b>	<b>\$6,634.9</b>	<b>41%</b>	<b>30%</b>	<b>11%</b>	
Total Minority Equity	\$ 1,574.7	\$ 6,634.9	24%	25%	(1%)	
Total Woman Equity	\$ 1,147.6	\$ 6,634.9	17%	5%	12%	
Total Disabled Equity	\$ -	\$ 6,634.9	0%	0%	0%	
<b>Total MWDBE Fixed Income</b>	<b>\$ 331.6</b>	<b>\$1,719.3</b>	<b>19%</b>	<b>15%</b>	<b>4%</b>	
Total Minority Fixed Income	\$ 253.8	\$ 1,719.3	15%	12%	3%	
Total Woman Fixed Income	\$ 77.8	\$ 1,719.3	5%	3%	2%	
Total Disabled Fixed Income	\$ -	\$ 1,719.3	0%	0%	0%	
<b>Total MWDBE Alternatives</b>	<b>\$ 212.9</b>	<b>\$1,661.5</b>	<b>13%</b>	<b>10%</b>	<b>3%</b>	
Total Minority Alternatives	\$ 157.0	\$ 1,661.5	9%	10%	-1%	
Total Woman Alternatives	\$ 28.4	\$ 1,661.5	2%	0%	2%	
Total Disabled Alternatives	\$ 8.4	\$ 1,661.5	1%	0%	1%	

Note: Percentages may not add up due to rounding

Chicago Teachers' Pension Fund				
Illinois Based Investment Managers				
(in millions of dollars)				
Reporting for the Period ending October 31, 2013				
	Market Value (Current Month)	2012	2011	2010
Adams Strt Many Fd PE	\$76.5	\$73.4	\$72.2	\$68.0
Ariel SCV	120.4	94.7	105.9	120.4
Attucks Asset Mgmt DE MOM	182.1	145.6	175.3	176.2
Ativo EM <sup>1</sup>	see below	see below	see below	see below
Fortaleza LCG <sup>1</sup>	see below	see below	see below	see below
BMO Global-Harris LCV	318.8	255.3	263.9	278.5
Capri Select Fd II PRE	4.6	5.4	5.0	4.7
Channing US ACE	110.7	84.5	70.4	74.6
Hispania Capital Partners	4.7	3.6	4.5	3.0
Holland LCG	238.3	193.8	196.6	190.1
Leading Edge IE MOM	n/a	n/a	n/a	n/a
Ativo Capital Management <sup>2</sup>	23.4	23.4	20.0	22.3
Mesirow	87.6	81.3	155.4	143.0
Muller & Monroe Asset Management	19.0	20.7	20.0	18.3
Northern Trust Corporation	1,982.4	1,834.6	1,832.6	2,142.1
Pluscios Mgmt HFOF	28.4	26.4	24.4	25.0
Progress Invest DE MOM	n/a	n/a	n/a	n/a
Ativo Capital Partners <sup>2</sup>	0.0	0.0	0.0	3.5
Fortaleza SCG <sup>2</sup>	7.1	7.2	11.5	8.2
Martin Investment <sup>2</sup>	23.2	0.0	0.0	0.0
TCB Broadway	5.3	0.0	0.0	0.0
TCB DV Urban PRE	3.1	9.1	12.0	15.4
Walton Street Capital	70.6	71.0	66.7	51.9
William Blair & Company	741.2	639.8	534.0	567.7
<b>Total</b>	<b>\$4,047.4</b>	<b>\$3,569.8</b>	<b>\$3,570.4</b>	<b>\$3,913.0</b>
<b>IL Managed Assets as % of Total Fund</b>	<b>40%</b>	<b>37%</b>	<b>39%</b>	<b>39%</b>

<sup>1</sup> Ativo and Fortaleza LCG is a sub-advisor in the Attucks Asset Management Manager-of-Manager program. Both firms are located in Chicago. Therefore Ativo's and Fortaleza's assets are reported as part of Attucks' Total Market Value.

<sup>2</sup> Ativo Capital Partners, Fortaleza SCG and Martin Investment are IL based sub-advisors in a Manager-of-Managers program where the Manager-of-Manager is not IL based.

Note: Percentages may not add up due to rounding

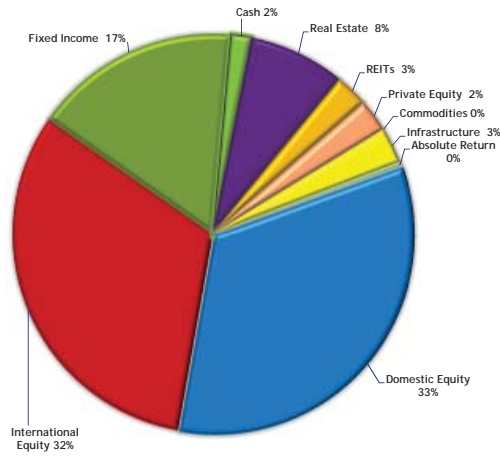
**Chicago Teachers' Pension Fund**  
**Asset Allocation Summary**  
 (in millions of dollars)  
 Reporting for the Period ending November 30, 2013

	\$ Millions	% of Fund
Domestic Equity	\$ 3,415	33.4%
International Equity	\$ 3,269	31.9%
Fixed Income	\$ 1,709	16.7%
Cash	\$ 172	1.7%
Real Estate	\$ 802	7.8%
REITs	\$ 272	2.7%
Private Equity	\$ 270	2.6%
Commodities	\$ -	0.0%
Infrastructure	\$ 299	2.9%
Absolute Return	\$ 28.70	0.3%
<b>Grand Total</b>	<b>\$ 10,238</b>	<b>100.0%</b>

	<u>Allocation Actual</u>	<u>Policy Target</u>	<u>Difference</u>
Domestic Equity	33.4%	29.00%	4.36%
International Equity	31.9%	29.00%	2.93%
Fixed Income & Cash	18.4%	23.0%	-4.62%
Real Estate	7.8%	7.0%	0.83%
REITs	2.7%	2.0%	0.66%
Private Equity	2.6%	3.0%	-0.36%
Commodities	0.0%	2.0%	-2.00%
Infrastructure	2.9%	3.0%	-0.08%
Absolute Return	0.3%	2.0%	-1.72%
	100.0%	100.0%	

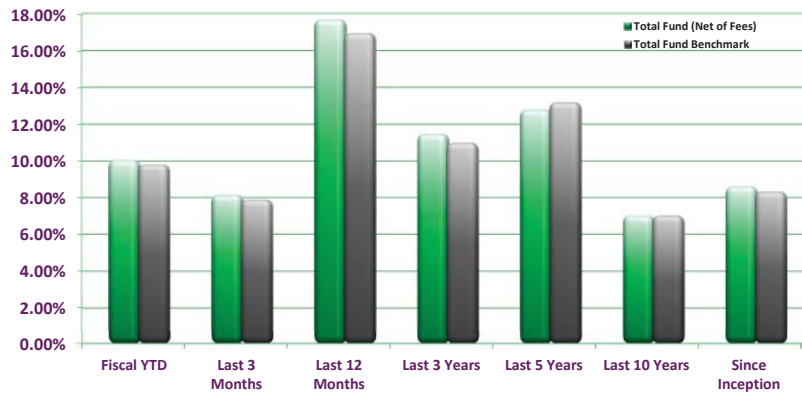
Note: Percentages may not add up due to rounding

**Asset Allocation**



**Chicago Teachers' Pension Fund**  
**Total Fund Performance**  
 Reporting for the Period ending November 30, 2013

	Fiscal YTD	Last 3 Months	Last 12 Months	Last 3 Years	Last 5 Years	Last 10 Years	Since Inception <small>(January, 1991)</small>
Total Fund (Net of Fees)	10.06%	8.15%	17.68%	11.49%	12.80%	7.03%	8.61%
Total Fund Benchmark	9.82%	7.89%	16.93%	11.00%	13.19%	7.02%	8.32%



This report is unaudited and intended for informational purposes only.

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Asset Class Summary							
Reporting for the Period ending November 30, 2013							
	Month	Fiscal	3 Months	12 Months	3 Years	5 Years	
	Ending	Ending	Ending	Ending	Ending	Ending	Since
	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13	Inception
<b>DOMESTIC EQUITY</b>							
Gross of Fees	3.15%	15.20%	11.71%	33.31%	17.42%	18.94%	10.28%
Net of Fees	3.10%	15.10%	11.66%	33.06%	17.19%	18.70%	6.95%
Domestic Equity Benchmark	2.90%	14.08%	11.26%	31.71%	17.46%	18.56%	6.84%
<b>INTERNATIONAL EQUITY</b>							
Gross of Fees	0.51%	14.95%	11.71%	21.17%	11.43%	16.24%	8.05%
Net of Fees	0.43%	14.75%	11.62%	20.76%	11.01%	15.76%	8.90%
International Equity Benchmark	0.19%	14.44%	11.12%	18.75%	7.98%	14.38%	8.36%
<b>FIXED INCOME</b>							
Gross of Fees	-0.28%	1.27%	1.64%	-1.40%	3.94%	7.04%	6.64%
Net of Fees	-0.30%	1.22%	1.61%	-1.49%	3.86%	6.95%	5.32%
Fixed Income Benchmark	-0.37%	1.00%	1.38%	-1.61%	3.09%	5.33%	5.06%
<b>REAL ESTATE</b>							
Gross of Fees	0.96%	3.71%	2.64%	11.00%	12.30%	-1.31%	6.43%
Net of Fees	0.95%	3.39%	2.45%	10.24%	11.56%	-1.73%	6.08%
NFI-ODCE Equal Weight Index	1.05%	5.36%	3.18%	12.27%	12.68%	1.34%	5.84%
<b>HEDGE FUNDS</b>							
Gross of Fees	0.64%	1.36%	1.39%	8.83%	4.34%	N/A	4.46%
Net of Fees	0.64%	1.36%	1.39%	8.83%	4.34%	N/A	4.46%
T-Bill + 5%	0.41%	2.07%	1.23%	5.08%	5.10%	N/A	5.10%
<b>INFRASTRUCTURE</b>							
Gross of Fees	5.06%	6.23%	5.77%	12.52%	9.58%	7.92%	7.74%
Net of Fees	4.88%	6.06%	5.60%	12.02%	8.82%	7.42%	7.25%
Benchmark - Absolute			4	8.00%	8.00%	8.00%	8.00%

This report is unaudited and intended for informational purposes only.

(Investment Summary Report)



Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Domestic Equity								
Reporting for the Period ending November 30, 2013								
	Month	Fiscal YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13	Inception	Date
<b>DOMESTIC EQUITY</b>								
Gross of Fees	3.15%	15.20%	11.71%	33.31%	17.42%	18.94%	10.28%	
Net of Fees	3.10%	15.10%	11.66%	33.06%	17.19%	18.70%	6.95%	
Domestic Equity Benchmark	2.90%	14.08%	11.26%	31.71%	17.46%	18.56%	6.84%	
<b>NTGI 500 Index LCC</b>								
Gross of Fees	3.03%	13.40%	11.13%	30.26%	17.74%	17.64%	9.54%	4/1990
Net of Fees	3.03%	13.40%	11.13%	30.26%	17.74%	17.64%	9.53%	
S&P 500 Index	3.05%	13.44%	11.16%	30.30%	17.73%	17.60%	9.62%	
<b>Rhumbline Rsl 1000 LCC<sup>M</sup></b>								
Gross of Fees	2.80%	13.72%	11.04%	31.10%	17.90%	18.50%	5.26%	5/2007
Net of Fees	2.80%	13.71%	11.04%	31.08%	17.88%	18.49%	5.25%	
Russell 1000 Index	2.81%	13.79%	11.07%	30.96%	17.78%	18.33%	5.08%	
<b>Waddell &amp; Reed LCC</b>								
Gross of Fees	3.53%	17.62%	13.32%	33.07%	20.13%	19.78%	12.13%	1/1991
Net of Fees	3.48%	17.51%	13.27%	32.82%	19.90%	19.52%	11.91%	
Russell 1000 Index	2.81%	13.79%	11.07%	30.96%	17.78%	18.33%	10.24%	
<b>Holland LCG<sup>M</sup></b>								
Gross of Fees	4.07%	14.19%	11.34%	30.76%	17.32%	20.27%	9.75%	1/1994
Net of Fees	3.99%	14.01%	11.25%	30.34%	16.96%	19.86%	9.38%	
Russell 1000 Growth	2.82%	16.08%	12.15%	29.74%	17.44%	20.14%	8.31%	

(Domestic Equity continued on next page)

<sup>M</sup>Minority Manager

This report is unaudited and intended for informational purposes only.

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Domestic Equity								
Reporting for the Period ending November 30, 2013								
	Month	Fiscal YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13	Inception	Date
<b>DOMESTIC EQUITY</b>								
<b>Rhumbline Rsl 1000 LCG<sup>M</sup></b> 9/2007								
Gross of Fees	2.82%	15.82%	12.01%	29.99%	17.66%	20.34%	7.07%	
Net of Fees	2.82%	15.82%	12.01%	29.97%	17.64%	20.32%	7.06%	
Russell 1000 Growth	2.82%	16.08%	12.15%	29.74%	17.44%	20.14%	6.82%	
<b>Zevenbergen US ACE<sup>M</sup></b> 9/1992								
Gross of Fees	1.15%	26.22%	9.34%	58.91%	16.59%	25.32%	11.18%	
Net of Fees	1.05%	26.00%	9.24%	58.35%	16.13%	24.80%	10.74%	
Russell 3000 Growth Index	2.92%	16.35%	12.25%	30.83%	17.56%	20.39%	8.32%	
<b>Channing US ACE<sup>M</sup></b> 6/2009								
Gross of Fees	3.04%	15.92%	12.13%	40.69%	19.52%	N/A	21.83%	
Net of Fees	2.92%	15.65%	12.01%	40.06%	18.92%	N/A	21.16%	
Channing Benchmark	2.88%	11.83%	10.25%	32.36%	17.29%	21.38%	22.31%	
Russell 3000 Value Index	2.88%	11.83%	10.25%	32.36%	17.95%	16.58%	19.33%	
<b>BMO Global-Harris LCV</b> 7/1999								
Gross of Fees	4.12%	14.43%	12.04%	34.13%	19.46%	17.46%	6.84%	
Net of Fees	4.07%	14.32%	11.99%	33.85%	19.20%	17.16%	6.54%	
Russell 1000 Value Index	2.79%	11.52%	9.98%	31.92%	18.05%	16.40%	4.04%	

Channing US ACE<sup>\*</sup> - As of October, 2011, Channing's mandate was changed from Mid Cap Value (Inception 6/2009) to All Cap Value. Channing Benchmark reflects Russell Mid Cap Value Index through 9/30/11 and Russell 3000 Value Index thereafter.

<sup>M</sup>=Minority Manager

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Domestic Equity								
Reporting for the Period ending November 30, 2013								
	Month	Fiscal YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13	Inception	Date
<b>DOMESTIC EQUITY</b>								
<b>Lombardia LCV<sup>M</sup></b>								10/2004
Gross of Fees	3.55%	15.71%	12.91%	39.11%	19.52%	15.01%	8.64%	
Net of Fees	3.48%	15.55%	12.83%	38.69%	19.20%	14.60%	8.21%	
Russell 1000 Value Index	2.79%	11.52%	9.98%	31.92%	18.05%	16.40%	7.25%	
<b>NTGI Structured SCC</b>								12/1990
Gross of Fees	4.05%	18.88%	14.08%	42.29%	20.36%	23.00%	13.01%	
Net of Fees	4.03%	18.86%	14.06%	42.27%	20.35%	22.95%	12.93%	
Russell 2000 Index	4.01%	17.51%	13.42%	40.99%	17.89%	20.97%	11.40%	
<b>Ariel SCV<sup>M</sup></b>								6/1994
Gross of Fees	3.66%	18.56%	15.57%	37.21%	17.13%	26.62%	12.78%	
Net of Fees	3.57%	18.37%	15.47%	36.74%	16.71%	26.16%	12.38%	
Russell 2000 Value Index	3.90%	15.42%	13.47%	37.60%	16.85%	18.61%	11.05%	
<b>Attucks Asst Mgmt DE MOM<sup>M</sup></b>								7/2004
Gross of Fees	2.24%	14.17%	10.61%	31.93%	17.53%	19.41%	8.21%	
Net of Fees	2.09%	13.82%	10.44%	31.09%	16.78%	18.67%	7.50%	
Russell 3000 Index	2.90%	14.08%	11.26%	31.71%	17.78%	18.54%	7.69%	
<b>Progress Invest DE MOM<sup>M</sup></b>								7/2004
Gross of Fees	2.86%	14.40%	10.58%	32.13%	16.59%	18.26%	8.21%	
Net of Fees	2.47%	13.81%	10.17%	31.04%	15.80%	17.50%	7.49%	
Russell 3000 Index	2.90%	14.08%	11.26%	31.71%	17.78%	18.54%	7.69%	

<sup>M</sup>—Minority Manager

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
International Equity								
Reporting for the Period ending November 30, 2013								
	Fiscal							
	Month	YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13		
<b>INTERNATIONAL EQUITY</b>								
Gross of Fees	0.51%	14.95%	11.71%	21.17%	11.43%	16.24%	8.05%	
Net of Fees	0.43%	14.75%	11.62%	20.76%	11.01%	15.76%	8.90%	
International Equity Benchmark	0.19%	14.44%	11.12%	18.75%	7.98%	14.38%	8.36%	
<b>Dupont EME</b> 2/2013								
Gross of Fees	-0.74%	13.04%	9.94%	N/A	N/A	N/A	-0.67%	
Net of Fees	-0.89%	12.66%	9.77%	N/A	N/A	N/A	-1.11%	
MSCI ACWI ex US Index	-1.45%	9.44%	10.10%	4.02%	1.03%	17.24%	-0.97%	
<b>Earnest Partners EME<sup>M</sup></b> 2/2013								
Gross of Fees	-1.29%	8.70%	9.86%	N/A	N/A	N/A	-3.02%	
Net of Fees	-1.41%	8.40%	9.72%	N/A	N/A	N/A	-3.37%	
MSCI ACWI ex US Index	-1.45%	9.44%	10.10%	4.02%	1.03%	17.24%	-0.97%	
<b>Earnest Partners ILCE<sup>M</sup></b> 3/2007								
Gross of Fees	-0.06%	13.92%	10.82%	16.42%	8.68%	18.78%	6.41%	
Net of Fees	-0.15%	13.69%	10.72%	15.95%	8.26%	18.28%	5.85%	
MSCI ACWI ex US Index	0.19%	14.44%	11.12%	18.75%	7.98%	14.38%	2.04%	
<b>Lazard ILCE<sup>**</sup></b> 12/2000								
Gross of Fees	0.16%	15.71%	12.46%	21.63%	11.58%	15.45%	6.84%	
Net of Fees	0.13%	15.63%	12.42%	21.45%	11.41%	15.15%	6.42%	
Lazard Benchmark	0.19%	14.44%	11.12%	18.75%	7.98%	14.38%	5.61%	

\*\*Lazard ILCE Benchmark reflects the MSCI EAFE Index through 6/30/02 and MSCI ACWI ex-US Index thereafter.

<sup>M</sup>=Minority Manager

(International Equity continued on next page)

8

This report is unaudited and intended for informational purposes only.

(Investment Summary Report)

**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**International Equity**  
 Reporting for the Period ending November 30, 2013

	Fiscal						Since Inception	Inception Date
	Month Ending	YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending		
	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13		
<b>INTERNATIONAL EQUITY</b>								
<b>Morgan Stanley ILCE</b> 4/1995								
Gross of Fees	0.73%	12.94%	10.71%	22.22%	13.49%	14.27%	10.25%	
Net of Fees	0.64%	12.72%	10.61%	21.75%	13.03%	13.77%	9.78%	
MSCI EAFE Index	0.77%	16.20%	11.85%	24.84%	10.46%	13.42%	5.49%	
<b>NTGI EAFE ILCE</b> 9/2011								
Gross of Fees	0.80%	16.25%	11.90%	25.32%	N/A	N/A	19.73%	
Net of Fees	0.78%	16.24%	11.89%	25.31%	N/A	N/A	19.72%	
MSCI EAFE Index	0.77%	16.20%	11.85%	24.84%	10.46%	13.42%	19.33%	
<b>NTGI EAFE ILCV</b> 9/2011								
Gross of Fees	0.68%	18.09%	13.09%	26.62%	N/A	N/A	19.74%	
Net of Fees	0.67%	18.08%	13.07%	26.60%	N/A	N/A	19.74%	
MSCI EAFE Value Index	0.67%	18.07%	13.05%	26.20%	10.75%	12.92%	19.34%	
<b>Leading Edge IE MOM<sup>M</sup></b> 3/2010								
Gross of Fees	1.09%	17.04%	11.90%	24.53%	9.85%	N/A	8.50%	
Net of Fees	0.87%	16.56%	11.66%	23.54%	8.92%	N/A	7.63%	
MSCI ACWI ex US Index	0.19%	14.44%	11.12%	18.75%	7.98%	14.38%	7.00%	
<b>DFA ISCV</b> 5/2012								
Gross of Fees	0.15%	21.47%	14.45%	36.11%	N/A	N/A	35.73%	
Net of Fees	0.15%	21.47%	14.45%	36.11%	N/A	N/A	35.73%	
MSCI World Small Cap ex US	0.13%	18.51%	11.74%	27.32%	10.53%	19.43%	27.78%	
MSCI ACWI ex US SC Value	-0.66%	15.89%	11.14%	25.02%	8.45%	20.52%	26.40%	

<sup>M</sup>=Minority Manager

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
International Equity								
Reporting for the Period ending November 30, 2013								
	Fiscal							
	Month	YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending		
	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13	Inception	Date
<b>INTERNATIONAL EQUITY</b>								
<b>William Blair ILACG</b>								
								1/2010
Gross of Fees	1.24%	14.55%	12.23%	21.29%	10.84%	N/A	13.18%	
Net of Fees	1.16%	14.35%	12.14%	20.88%	10.42%	N/A	12.73%	
MSCI ACWI ex US IMI Growth	0.32%	13.05%	10.48%	17.75%	7.16%	14.64%	8.91%	
<b>William Blair ISCE</b>								
								3/2007
Gross of Fees	0.30%	16.57%	11.29%	29.26%	13.60%	23.34%	5.29%	
Net of Fees	0.10%	16.10%	11.07%	28.05%	12.63%	22.30%	4.19%	
MSCI ACWI Sm Cap ex-US	-0.26%	15.56%	11.05%	22.42%	7.72%	20.11%	2.67%	
MSCI World ex-US SC Growth	0.15%	15.24%	10.96%	19.81%	6.99%	19.68%	2.09%	

Chicago Teachers' Pension Fund							
Investment Manager Performance Report							
Fixed Income							
Reporting for the Period ending November 30, 2013							
	Fiscal						
	Month	YTD	3 Months	12 Months	3 Years	5 Years	
	Ending	Ending	Ending	Ending	Ending	Ending	Since
	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13	Inception
							Date
<b>FIXED INCOME</b>							
Gross of Fees	-0.28%	1.27%	1.64%	-1.40%	3.94%	7.04%	6.64%
Net of Fees	-0.30%	1.22%	1.61%	-1.49%	3.86%	6.95%	5.32%
Fixed Income Benchmark	-0.37%	1.00%	1.38%	-1.61%	3.09%	5.33%	5.06%
<b>NTGI Gov/Credit Index FI</b> 12/1993							
Gross of Fees	-0.27%	0.98%	1.31%	-1.94%	3.33%	5.44%	5.83%
Net of Fees	-0.28%	0.98%	1.31%	-1.94%	3.33%	5.44%	5.82%
BC Government/Credit Index	-0.28%	0.95%	1.34%	-2.02%	3.36%	5.45%	5.80%
<b>Garcia Hamilton FIC<sup>M</sup></b> 9/2010							
Gross of Fees	-0.04%	2.20%	2.06%	0.60%	5.06%	N/A	4.64%
Net of Fees	-0.10%	2.09%	2.01%	0.39%	4.87%	N/A	4.46%
BC Aggregate Index	-0.37%	1.00%	1.38%	-1.61%	3.09%	5.33%	2.85%
<b>LM Capital FIC<sup>***M</sup></b> 10/2004							
Gross of Fees	-0.08%	1.83%	2.22%	-1.52%	3.43%	5.80%	4.88%
Net of Fees	-0.12%	1.74%	2.18%	-1.68%	3.26%	5.61%	4.68%
BC Aggregate Index	-0.37%	1.00%	1.38%	-1.61%	3.09%	5.33%	4.61%
<b>Pugh FIC<sup>M</sup></b> 9/2010							
Gross of Fees	-0.24%	1.29%	1.63%	-1.32%	3.76%	N/A	3.42%
Net of Fees	-0.29%	1.18%	1.57%	-1.53%	3.54%	N/A	3.22%
BC Aggregate Index	-0.37%	1.00%	1.38%	-1.61%	3.09%	5.33%	2.85%

LM Capital FIC<sup>\*\*\*</sup> - As of 3/1/13 LM Capital's mandate was changed from Core to Core Plus.

<sup>M</sup>-Minority Manager

(Fixed Income continued on next page)

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Fixed Income								
Reporting for the Period ending November 30, 2013								
	Fiscal							
	Month	YTD	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	Ending	Ending	Ending	Ending	Ending	Inception	Date
	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13		
<b>FIXED INCOME</b>								
<b>Taplin Canida FI</b>								10/2004
Gross of Fees	-0.57%	1.05%	1.48%	-2.11%	4.51%	7.15%	4.51%	
Net of Fees	-0.61%	0.97%	1.45%	-2.26%	4.35%	6.97%	4.34%	
BC Aggregate Index	-0.37%	1.00%	1.38%	-1.61%	3.09%	5.33%	4.61%	
<b>WAMCO FICP</b>								2/2003
Gross of Fees	-0.38%	1.58%	2.12%	-0.32%	5.11%	10.92%	5.86%	
Net of Fees	-0.43%	1.48%	2.07%	-0.53%	4.93%	10.73%	5.67%	
BC Aggregate Index	-0.37%	1.00%	1.38%	-1.61%	3.09%	5.33%	4.62%	



**Chicago Teachers' Pension Fund**  
**Investment Manager Performance Report**  
**Real Estate Investment Trust (REITs)**  
 Reporting for the Period ending November 30, 2013

	Fiscal						Inception	Date
	Month Ending	YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending		
	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13	Since	
<b>REAL ESTATE</b>								
Gross of Fees	0.96%	3.71%	2.64%	11.00%	12.30%	-1.31%	6.43%	
Net of Fees	0.95%	3.39%	2.45%	10.24%	11.56%	-1.73%	6.08%	
NFI-ODCE Equal Weight Index	1.05%	5.36%	3.18%	12.27%	12.68%	1.34%	5.84%	
<b>REITs</b>								
Gross of Fees	-3.39%	0.98%	4.38%	8.04%	10.22%	19.85%	10.63%	
Net of Fees	-3.48%	0.77%	4.28%	7.62%	9.78%	19.32%	10.42%	
NAREIT	-4.74%	-3.47%	2.48%	4.67%	10.94%	19.78%	9.64%	
<b>Adelante Capital REIT<sup>u</sup></b> 5/2006								
Gross of Fees	-4.36%	-2.80%	2.61%	6.19%	11.69%	20.20%	3.32%	
Net of Fees	-4.48%	-3.05%	2.48%	5.66%	11.12%	19.62%	2.99%	
NAREIT Equity Index	-4.87%	-3.34%	2.67%	5.99%	11.53%	20.37%	4.92%	
<b>Morgan Stanley REIT<sup>****</sup></b> 5/1998								
Gross of Fees	-2.72%	2.34%	4.89%	8.90%	9.72%	18.95%	10.25%	
Net of Fees	-2.88%	2.00%	4.72%	8.18%	9.01%	18.19%	9.60%	
EPRA/NAREIT Dev REIT Index	-3.40%	1.78%	5.08%	8.23%	10.31%	18.18%	8.70%	
<b>CenterSquare (Urdang) REIT<sup>*****</sup></b> 9/2003								
Gross of Fees	-3.43%	2.21%	5.07%	8.40%	10.38%	21.77%	10.78%	
Net of Fees	-3.43%	2.21%	5.07%	8.40%	10.38%	21.58%	10.68%	
Urdang Benchmark	-3.40%	1.78%	5.08%	8.23%	10.31%	20.08%	9.29%	

\*\*\*\*Morgan Stanley Global REIT account was opened in 1/2007. Prior data is from the Morgan Stanley Domestic REIT account.

\*\*\*\*\*Urdang Benchmark reflects the NAREIT Equity Index through 6/30/12 and EPRA/NAREIT Dev REIT Index thereafter.

<sup>u</sup>=Minority Manager

Chicago Teachers' Pension Fund Investment Manager Performance Report Absolute Return Reporting for the Period ending November 30, 2013								
	Month Ending	Fiscal YTD Ending	3 Months Ending	12 Months Ending	3 Years Ending	5 Years Ending	Since Inception	Inception Date
	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13		
<b>ABSOLUTE RETURN</b>								
Gross of Fees	0.64%	1.36%	1.39%	8.83%	4.34%	N/A	4.46%	
Net of Fees	0.64%	1.36%	1.39%	8.83%	4.34%	N/A	4.46%	
T-Bill + 5%	0.41%	2.07%	1.23%	5.08%	5.10%	N/A	5.10%	
<b>K2 Advisors HFOF</b> 10/2009								
Gross of Fees	0.00%	0.00%	0.00%	7.20%	3.81%	N/A	4.12%	
Net of Fees	0.00%	0.00%	0.00%	7.20%	3.81%	N/A	4.12%	
T-Bill + 5%	0.41%	2.07%	1.23%	5.08%	5.10%	N/A	5.10%	
<b>Mesirow Abs Rtn HFOF</b> 10/2009								
Gross of Fees	0.00%	0.00%	0.00%	4.92%	3.01%	N/A	3.45%	
Net of Fees	0.00%	0.00%	0.00%	4.92%	3.01%	N/A	3.45%	
T-Bill + 5%	0.41%	2.07%	1.23%	5.08%	5.10%	N/A	5.10%	
<b>Pluscios Mgmt HFOF<sup>M</sup></b> 11/2010								
Gross of Fees	0.91%	1.95%	2.00%	9.47%	4.71%	N/A	4.58%	
Net of Fees	0.91%	1.95%	2.00%	9.47%	4.71%	N/A	4.58%	
T-Bill + 5%	0.41%	2.07%	1.23%	5.08%	5.10%	N/A	5.10%	
HFRX Gbl Hdge Fd Idx	0.55%	2.87%	2.73%	7.10%	0.82%	3.36%	0.71%	

<sup>M</sup>-Minority Manager

Chicago Teachers' Pension Fund								
Investment Manager Performance Report								
Infrastructure								
Reporting for the Period ending November 30, 2013								
	Month	Fiscal	3 Months	12 Months	3 Years	5 Years	Since	Inception
	Ending	YTD	Ending	Ending	Ending	Ending	Inception	Date
	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13	11/30/13		
<b>INFRASTRUCTURE</b>								
Gross of Fees	5.06%	6.23%	5.77%	12.52%	9.58%	7.92%	7.74%	
Net of Fees	4.88%	6.06%	5.60%	12.02%	8.82%	7.42%	7.25%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
<b>JP Morgan Infr-OE</b> 11/2008								
Gross of Fees	5.56%	5.56%	5.56%	8.62%	6.91%	5.46%	5.46%	
Net of Fees	5.24%	5.24%	5.24%	7.61%	5.46%	4.51%	4.51%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
<b>Macquarie (MIP II) Infr</b> 9/2008								
Gross of Fees	7.00%	7.02%	7.02%	18.72%	13.28%	11.96%	11.56%	
Net of Fees	7.00%	7.03%	7.02%	18.73%	13.28%	11.96%	11.56%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	
<b>Macquarie European Fd III Infr</b> 10/2008								
Gross of Fees	2.21%	7.66%	5.48%	13.03%	11.45%	9.73%	8.21%	
Net of Fees	2.21%	7.66%	5.48%	13.03%	11.45%	9.73%	8.21%	
Benchmark - Absolute				8.00%	8.00%	8.00%	8.00%	

**Chicago Teachers' Pension Fund**  
**Watch List Summary**  
 Reporting for the Period ending November 30, 2013

<u>Manager</u>	<u>Current AUM (in millions)</u>	<u>Board Actions</u>	<u>Reason</u>	<u>Date Watch Started</u>	<u># Months on Watch</u>	<u>Last Due Diligence Meeting</u>	<u>Notes</u>
<b>Lombardia LCV</b>	\$208.4	Nov 2011: Placed on Watch List & Monitor  Nov 2012: Reduce Assets of \$100M due to continued poor performance & Monitor	Performance	Nov, 2011	24	August, 2013	AUM when placed on Watch List was \$222.0.  Assets were reduced by \$100M in early 2013.
<b>Waddell &amp; Reed</b>	\$170.3	April 2013: Placed on Watch List & Monitor	Brokerage	April, 2013	7	August, 2013	AUM when placed on Watch List was \$143.1. Waddell & Reed missed their Minority Brokerage usage goals for 2012. The minority brokerage goal is 50%. They had a minority brokerage usage of 47%. Due to our Watch List guideline, Waddell must be placed on the Watch List for the next year.
<b>Progress Invest Mgmt</b>	\$154.5	May 2013: Placed on Watch List & Monitor	Performance	May, 2013	6	June, 2013	AUM when placed on Watch List was \$167.0. Progress was placed on Watch List due to under performance during the last 2 quarters vs peers and benchmark.
<b>PRISA</b>	\$126.5	July 2013: Placed on Watch List & Monitor	Performance	July, 2013	4	February, 2013	AUM when placed on Watch List was \$123.4. PRISA was placed on Watch List due to performance below the benchmark for 2 consecutive quarters.

This report is unaudited and intended for informational purposes only.

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending November 30, 2013							
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				11/30/13	10/31/13	\$	%
<b>Domestic Equity</b>							
Attucks (Manager of Managers)							
Asian American	0%	0%	Attucks-Apex LCG	0.0	22.6	(22.6)	0%
Asian American	0%	0%	Attucks-Apex IACC	13.5	0.0	13.5	0%
Latino	0%	0%	Attucks-Ativo EME	13.3	0.0	13.3	0%
African American	0%	0%	Attucks-Brown	12.1	0.0	12.1	100%
Woman	0%	0%	Attucks-Campbell LCE	0.0	9.3	(9.3)	0%
African American	0%	0%	Attucks-Cash Acct LCE	0.0	0.0	0.0	0%
African American	0%	0%	Attucks-Decatur LCE	0.0	11.6	(11.6)	0%
Latino	0%	0%	Attucks-Fortaleza LCG	13.3	22.8	(9.5)	-71%
Woman			Attucks-GlobeFlex	13.4	0.0	13.4	0%
African American	0%	0%	Attucks-Herndon LCV	13.4	21.8	(8.4)	-63%
Latino	0%	0%	Attucks-Lombardia SCV	13.3	24.5	(11.2)	-84%
Woman			Attucks-New Century Advisors	13.1	0.0	13.1	0%
Woman	0%	0%	Attucks-Nicholas SCG	0.0	24.0	(24.0)	0%
African American	0%	0%	Attucks-Paradigm LCV	13.4	23.3	(9.9)	-74%
Asian American	0%	0%	Attucks-Phocas LCV	0.0	13.1	(13.1)	0%
Asian American	0%	0%	Attucks-Phocas SCV	13.5	0.0	13.5	0%
African American	0%	0%	Attucks-StoneRidge LCE	9.4	9.1	0.3	3%
Woman			Attucks-Strategic Global	13.4	0.0	13.4	100%
			Attucks-Transition	<u>1.0</u>	<u>0.0</u>	1.0	100%
			Attucks TOTAL	156.1	182.1	(26.0)	-17%
African American	3%	1%	Channing US ACE	113.8	110.7	3.1	3%

(Domestic Equity continued on next page)

Chicago Teachers' Pension Fund						
Market Values & Diversity by Manager						
(in millions of dollars)						
Reporting for the Period ending November 30, 2013						
Ethnicity	% Asset Class	% Fund	Manager	Market Value (in millions)		Difference (mth-to-mth)
				11/30/13	10/31/13	\$ %
<b>Progress Invest Mgmt (Manager of Managers)</b>						
Asian American	0%	0%	Progress-Affinity LCV	0.0	0.0	0.0 0%
African American	0%	0%	Progress-Cash Acct LCE	-0.2	0.4	(0.6) 0%
Woman			Progress-Concerto Asset Mgmt	14.7	14.6	0.1 1%
African American	1%	0%	Progress-Decatur MCG	22.1	21.6	0.5 2%
Latino	0%	0%	Progress-Fortaleza SCG	7.6	7.1	0.5 7%
Latino			Progress-GIA Partners	15.7	15.7	0.0 0%
Asian American	0%	0%	Progress-GW Capital SCV	0.0	0.0	0.0 0%
Woman	0%	0%	Progress-Hahn MCG	0.0	0.0	0.0 0%
Woman			Progress-Hanoverian Capital	23.5	22.8	0.7 3%
African American	0%	0%	Progress-Herndon LCG	0.0	0.0	0.0 0%
African American	0%	0%	Progress-Herndon LCV	0.0	0.0	0.0 0%
Woman			Progress-Martin Investment	24.0	23.2	0.8 3%
Woman			Progress-Martin Capital	16.3	15.6	0.7 4%
African American	0%	0%	Progress-Profit LCG	0.0	0.0	0.0 0%
Latino			Progress-Ramirez Asset Mgmt	14.7	14.7	0.0 0%
Woman	0%	0%	Progress-Redwood LCE	0.0	0.0	0.0 0%
Woman			Progress-Strategic Global	16.1	15.4	0.7 4%
African American			Progress Transition	0.0	30.9	(30.9) 0%
			Progress Investment Mgmt TOTAL	154.5	182.0	(27.5) -18%
Woman	4%	1%	Zevenbergen US ACE	126.2	124.9	1.3 1%
	16%	5%	Subtotal - U.S. All Capitalization Equity	550.7	599.7	(49.0) -9%

(Domestic Equity continued on next page)

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending November 30, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				11/30/13	10/31/13	\$	%
Majority	10%	3%	BMO Global-Harris LCV	331.4	318.8	12.6	4%
African American	7%	2%	Holland LCG	247.6	238.3	9.3	4%
Latino	6%	2%	Lombardia LCV	208.4	201.7	6.7	3%
Majority	22%	7%	NTGI 500 Index LCC	758.3	736.8	21.5	3%
Woman	15%	5%	Rhumblin Rsl1000 LCC	510.0	496.6	13.4	3%
Woman	11%	4%	Rhumblin Rsl1000 LCG	392.1	381.7	10.4	3%
Majority	5%	2%	Waddell & Reed LCC	170.3	164.8	5.5	3%
	77%	26%	Subtotal - U.S. Large Capitalization Equity	2618.1	2538.7	79.4	3%
African American	4%	1%	Ariel SCV	124.6	120.4	4.2	3%
Majority	4%	1%	NTGI Structured SCC	122.0	117.4	4.6	4%
	7%	2%	Subtotal - U.S. Small Capitalization Equity	246.6	237.8	8.8	4%
	100%	33%	Total Domestic Equity	3415.4	3376.2	39.2	1%

	% Asset Class	# of Accts	Market Value
<b>Domestic Equity Totals</b>			
African American	16.3%	8	556.3
Asian American	0.0%	3	0.0
Latino	8.4%	7	286.3
Woman	34.4%	11	1175.9
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	40.5%	4	1382.0
Asset Class Total	99.6%	33	\$3,400.5

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending November 30, 2013							
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				11/30/13	10/31/13	\$	%
<b>International Equity</b>							
African American	19%	5%	Earnest Partners ILCE	516.8	518.1	-1.3	0%
Majority	23%	6%	Lazard Asset Mgt ILCE	626.0	625.3	0.7	0%
			Leading Edge Invest Adv (Manager of Managers)				
Latino	1%	0%	LEIA-Ativo IE	23.5	23.4	0.1	0%
African American	1%	0%	LEIA-Brown IE	20.8	20.6	0.2	1%
Asian American	0%	0%	LEIA-Cash Acct IE	0.0	0.0	0.0	0%
Woman	1%	0%	LEIA-Cheswold IE	19.3	19.5	-0.2	-1%
African American	1%	0%	LEIA-Herndon IE	21.1	20.6	0.5	2%
Asian American	1%	0%	LEIA-John Hsu IEG	14.9	14.4	0.5	3%
Latino	1%	0%	LEIA-Lombardia IEV	16.2	16.3	-0.1	-1%
Asian American	0%	0%	LEIA-Victoria IE	4.4	4.4	0.0	0%
			Leading Edge Investt Adv TOTAL	120.2	119.2	1.0	1%
Majority	24%	6%	Morgan Stanley ILCE	658.9	655.8	3.1	0%
Majority	6%	2%	NTGI EAFE ILCE	158.5	157.4	1.1	1%
Majority	3%	1%	NTGI EAFE ILCV	86.1	85.7	0.4	0%
Majority	21%	5%	William Blair ILACG	560.4	553.0	7.4	1%
	100%	27%	Subtotal - International Large Cap Equity	2,726.9	2,714.5	12.4	0%

(International Equity continued on next page)



**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending November 30, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				11/30/13	10/31/13	\$	%
Majority	47%	2%	DFA ISCV	165.8	165.6	0.2	0%
Majority	53%	2%	William Blair ISCE	188.2	188.2	0.0	0%
	100%	3%	Subtotal - International Small Cap Equity	354.0	353.8	0.2	0%
Majority	4%	1%	Dupont EME	142.3	143.8	-1.5	-1%
African American	1%	0%	Earnest Partners EME	45.9	46.6	-0.7	-2%
	6%	2%	Subtotal - Emerging Managers	188.2	190.4	-2.2	-1%
	100%	32%	Total International Equity	3,269.1	3,258.7	10.4	0%

<u>International Equity Totals</u>	<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>
African American	18.5%	4	604.6
Asian American	0.6%	2	19.3
Latino	1.2%	2	39.7
Woman	0.6%	1	19.3
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	79.1%	8	2586.2
Asset Class Total	100.0%	17	\$3,269.1

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending November 30, 2013							
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				11/30/13	10/31/13	\$	%
<b>Fixed Income</b>							
Latino	5%	1%	Garcia Hamilton FIC	78.9	79.1	-0.2	0%
Majority	51%	9%	NTGI Gov/Credit Index FI	879.7	885.1	-5.4	-1%
Woman	5%	1%	Pugh FIC	77.4	77.8	-0.4	-1%
Majority	8%	1%	Taplin Canida FI	<u>138.7</u>	<u>139.6</u>	<u>-0.9</u>	-1%
Subtotal - Core				1,174.7	1,181.6	-6.9	-1%
Latino	5%	2%	LM Capital FICP	174.0	174.7	-0.7	0%
Majority	21%	4%	WAMCO FICP	<u>360.7</u>	<u>363.0</u>	<u>-2.3</u>	-1%
Subtotal - Core Plus				534.7	537.7	-3.0	-1%
Total - U.S. Fixed Income				1,709.4	1,719.3	-9.9	-1%
<b>U.S. Fixed Income Totals</b>							
			<u>% Asset Class</u>	<u># of Accts</u>	<u>Market Value</u>		
African American			0.0%	0	0.0		
Asian American			0.0%	0	0.0		
Latino			14.8%	2	252.9		
Woman			4.5%	1	77.4		
Disabled			0.0%	0	0.0		
Multiple			0.0%	0	0.0		
Majority			80.7%	3	1379.1		
Asset Class Total			100.0%	6	\$1,709.4		

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending November 30, 2013

Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)		
			11/30/13	10/31/13	\$	%	
<b>Real Estate</b>							
African American	0%	0%	Capri Select Fd II PRE	4.6	4.6	0.0	0%
Majority	0%	0%	CB Richard Ellis PRE	1.2	1.3	-0.1	-8%
Latino	0%	0%	Cityview PRE	2.2	2.2	0.0	0%
Majority	3%	0%	Europa Fd III PRE	30.4	30.2	0.2	1%
Majority	2%	0%	Fortress Japan PRE	17.9	17.2	0.7	4%
Majority	0%	0%	Fortress Japan Fd II PRE	<u>5.1</u>	<u>4.9</u>	0.2	4%
			Fortress Japan TOTAL	23.0	22.1	0.9	4%
Multiple	2%	0%	Franklin Temp PRE	20.0	19.1	0.9	4%
Majority	2%	0%	Fremont Realty PRE	17.5	17.6	-0.1	-1%
Majority	3%	0%	Greystar Equity PRE	36.0	34.9	1.1	3%
Latino	2%	0%	Hudson Realty Fd V PRE	21.6	21.7	-0.1	0%
Majority	3%	0%	Intercontinental PRE	31.9	31.9	0.0	0%
Majority	14%	1%	JP Morgan Strat PRE-OE	150.6	149.1	1.5	1%
Majority	7%	1%	LaSalle Property PRE-OE	72.4	71.5	0.9	1%
Majority	1%	0%	ML Aslan RE Fd PRE	10.1	10.1	0.0	0%
Majority	0%	0%	Morgan Stanley Mez PRE	0.0	0.0	0.0	0%
Majority	0%	0%	Olympus Fd II PRE	0.2	0.2	0.0	0%
Majority	0%	1%	PRISA Fd I PRE-OE	110.6	110.6	0.0	0%
Majority	1%	0%	PRISA Fd II PRE-OE	<u>15.9</u>	<u>15.9</u>	0.0	0%
			<b>Prudential (Open-end) TOTAL</b>	126.5	126.5	0.0	0%
Majority	1%	0%	RREEF PRE	13.1	12.7	0.4	3%
Majority	0%	0%	RREEF Mez Loan PRE	0.0	0.0	0.0	0%
Disabled	0%	0%	TCB Broadway PRE	5.3	5.3	0.0	0%
Disabled	0%	0%	TCB DV Urban PRE	<u>3.1</u>	<u>3.1</u>	0.0	0%
				8.4	8.4	0.0	0%
Majority	14%	1%	UBS Realty PRE-OE	149.4	149.4	0.0	0%

(Real Estate continued on next page)

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**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending November 30, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				11/30/13	10/31/13	\$	%
African American	1%	0%	Urban America PRE	10.4	11.1	-0.7	-7%
Majority	0%	0%	Walton Strt Fd I PRE	0.2	0.2	0.0	0%
Majority	0%	0%	Walton Strt Fd II PRE	4.7	4.6	0.1	2%
Majority	0%	0%	Walton Strt Fd III PRE	0.9	0.9	0.0	0%
Majority	2%	0%	Walton Strt Fd IV PRE	16.5	16.0	0.5	3%
Majority	2%	0%	Walton Strt Fd V PRE	19.7	19.1	0.6	3%
Majority	2%	0%	Walton Strt Fd VI PRE	23.0	22.6	0.4	2%
Majority	1%	0%	Walton Strt Mexico Fd 1 PRE	7.2	7.2	0.0	0%
			Walton Street TOTAL	72.2	70.6	1.6	2%
			Subtotal - Private Real Estate	801.7	795.2	6.5	1%
Latino	6%	1%	Adelante Capital REIT	67.1	70.4	-3.3	-5%
Majority	10%	1%	Morgan Stanley REIT	107.8	111.2	-3.4	-3%
Majority	9%	1%	Urdang REIT	97.5	101.0	-3.5	-4%
	25%	3%	Subtotal - REITS	272.4	282.6	-10.2	-4%
			<b>Total Real Estate</b>	<b>1,074.1</b>	<b>1,077.8</b>	<b>-3.7</b>	<b>0%</b>

Real Estate Totals	% Asset Class	# of Accts	Market Value
African American	1.4%	2	15.0
Asian American	0.0%	0	0.0
Latino	8.5%	3	90.9
Woman	0.0%	0	0.0
Disabled	0.8%	2	8.4
Multiple	1.9%	1	20.0
Majority	87.5%	25	939.8
Asset Class Total	100.0%	33	\$1,074.1
		24	

This report is unaudited and intended for informational purposes only.

(Investment Summary Report)

**Chicago Teachers' Pension Fund**  
**Market Values & Diversity by Manager**  
 (in millions of dollars)  
 Reporting for the Period ending November 30, 2013

Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				11/30/13	10/31/13	\$	%
<b>Alternative Investments</b>							
<b>Private Equity</b>							
Majority	28%	1%	Adams Strt Many Fd PE		75.9	76.5	-0.6 -1%
Majority	10%	0%	Harbourvest Ptrs VI PE	26.3	26.2	0.1 0%	
Majority	1%	0%	Harbourvest Ptrs VIII PE	<u>2.6</u>	<u>2.5</u>	0.1 4%	
			Harbourvest TOTAL		28.9	28.7	0.2 1%
Majority	2%	0%	Mesirow Fd I PE	5.8	5.8	0.0 0%	
Majority	10%	0%	Mesirow Fd II PE	27.8	27.8	0.0 0%	
Majority	6%	0%	Mesirow Fd IV PE	15.0	15.0	0.0 0%	
Majority	3%	0%	Mesirow Fd V PE	9.4	9.4	0.0 0%	
Majority	0%	0%	Mesirow Fd VIII PE	0.5	0.5	0.0 0%	
Majority	2%	0%	Mesirow Fd IX PE	5.1	5.1	0.0 0%	
Majority	9%	0%	Mesirow Fd X PE	<u>24.7</u>	<u>24.0</u>	0.7 3%	
			Mesirow TOTAL		88.3	87.6	0.7 1%
African American	5%	0%	Muller M2 ILPEFF PE	12.6	12.4	0.2 2%	
African American	2%	0%	Muller M2 MPEFF PE	<u>6.6</u>	<u>6.6</u>	0.0 0%	
			Muller and Monroe TOTAL		19.2	19.0	0.2 1%
Majority	1%	0%	Pantheon Europe Fd II PE	3.1	3.1	0.0 0%	
Majority	2%	0%	Pantheon USA Fd III PE	4.1	4.1	0.0 0%	
Majority	4%	0%	Pantheon USA Fd IV PE	11.6	12.0	-0.4 -3%	
Majority	1%	0%	Pantheon Asia Fd V PE	3.7	3.7	0.0 0%	
Majority	2%	0%	Pantheon Europe Fd VI PE	<u>5.9</u>	<u>5.9</u>	0.0 0%	
			Pantheon TOTAL		<u>28.4</u>	<u>28.8</u>	<u>-0.4</u> -1%
			Subtotal - Fund-of-Funds	240.7	240.6	0.1 0%	

(Private Equity continued on next page)

Chicago Teachers' Pension Fund							
Market Values & Diversity by Manager							
(in millions of dollars)							
Reporting for the Period ending November 30, 2013							
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)	
				11/30/13	10/31/13	\$	%
Latino	0%	0%	Hispania Fd I PE	0.0	0.0	0.0	0%
Latino	2%	0%	Hispania Fd II PE	4.9	4.7	0.2	4%
			Hispania TOTAL		4.9	4.7	0.2
African American	2%	0%	ICV Capital Ptrs PE		5.9	5.9	0.0
Latino	3%	0%	Palladium Ptrs PE		7.0	6.4	0.6
African American	3%	0%	Pharos Fd II PE	7.9		7.7	0.2
African American	0%	0%	Pharos Fd III PE	0.6		0.6	0.0
			Pharos TOTAL		8.5	8.3	0.2
African American	1%	0%	Syncom Venture PE		2.8	2.7	0.1
			Subtotal - Direct Private Equity	29.1		28.0	1.1
			<b>Total Private Equity</b>	<b>269.8</b>		<b>268.6</b>	<b>1.2</b>
							<b>0%</b>

Private Equity Totals			
	% Asset Class	# of Accts	Market Value
African American	13.5%	6	36.4
Asian American	0.0%	0	0.0
Latino	4.4%	3	11.9
Woman	0.0%	0	0.0
Disabled	0.0%	0	0.0
Multiple	0.0%	0	0.0
Majority	82.1%	50	221.5
Asset Class Total	100.0%	59	\$269.8

Chicago Teachers' Pension Fund						
Market Values & Diversity by Manager						
(in millions of dollars)						
Reporting for the Period ending November 30, 2013						
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)
				11/30/13	10/31/13	\$ %
<b>Absolute Return</b>						
Woman	100%	0%	Pluscios Mgmt HFOF	28.7	28.4	0.3 1%
<b>Total - Absolute Return</b>				28.7	28.4	0.3 1%
<b>Infrastructure</b>						
<b>Totals</b>		<b>% Asset Class</b>	<b># of Accts</b>	<b>Market Value</b>		
African American		0.0%	0	0.0		
Asian American		0.0%	0	0.0		
Latino		0.0%	0	0.0		
Woman		0.0%	0	28.7		
Disabled		0.0%	0	0.0		
Multiple		0.0%	0	0.0		
Majority		0.0%	0	0.0		
Asset Class Total		0.0%	0	\$28.7		

Chicago Teachers' Pension Fund									
Market Values & Diversity by Manager									
(in millions of dollars)									
Reporting for the Period ending November 30, 2013									
Ethnicity	% Asset Class	% Fund		Market Value (in millions)		Difference (mth-to-mth)			
				11/30/13	10/31/13	\$	%		
<b>Infrastructure</b>									
Majority	53%	2%	JP Morgan Infr-OE		158.2	150.4	7.8	5%	
Majority	23%	1%	Macquarie (MIP I) Infr	68.6	64.1	4.5	7%		
Majority	24%	1%	Macquarie (MEIF III) Infr	71.9	72.2	-0.3	0%		
Macquaire TOTAL					140.5	136.3	4.2	3%	
Total - Infrastructure					298.7	286.7	12.0	4%	
<b>Infrastructure Totals</b>									
			<b>% Asset Class</b>	<b># of Accts</b>	<b>Market Value</b>				
African American			0.0%	0	0.0				
Asian American			0.0%	0	0.0				
Latino			0.0%	0	0.0				
Woman			0.0%	0	0.0				
Disabled			0.0%	0	0.0				
Multiple			0.0%	0	0.0				
Majority			100.0%	3	298.7				
Asset Class Total			100.0%	3	\$298.7				



Chicago Teachers' Pension Fund						
Market Values & Diversity by Manager						
(in millions of dollars)						
Reporting for the Period ending November 30, 2013						
Ethnicity	% Asset Class	% Fund	Market Value (in millions)		Difference (mth-to-mth)	
			11/30/13	10/31/13	\$	%
<b>Commodities</b>						
Total - Commodities			0.0	0.0	0.0	0%
<b>Commodities</b>						
<b>Totals</b>		<b>% Asset Class</b>	<b># of Accts</b>	<b>Market Value</b>		
African American	0.0%	0	0.0			
Asian American	0.0%	0	0.0			
Latino	0.0%	0	0.0			
Woman	0.0%	0	0.0			
Disabled	0.0%	0	0.0			
Multiple	0.0%	0	0.0			
Majority	0.0%	0	0.0			
Asset Class Total	0.0%	0	\$0.0			
<b>Cash</b>						
100%	2%	Cash	172.4	164.5	7.9	5%
Total Cash			172.4	164.5	7.9	5%
Grand Total Fund			10,237.6	10,180.2	57.4	1%

Chicago Teachers' Pension Fund						
Market Values & Diversity by Manager						
(in millions of dollars)						
Reporting for the Period ending November 30, 2013						
Ethnicity	% Asset Class	% Fund	Market Value (in millions)	Market Value		Difference (mth-to-mth)
				11/30/13	10/31/13	
				\$	%	
<b>Fund Totals</b>			<b>Class</b>	<b># of Accts</b>	<b>Market Value</b>	
African American		11.8%		20	1212.3	
Asian American		0.2%		5	19.3	
Latino		6.7%		17	681.7	
Woman		12.7%		13	1301.3	
Disabled		0.1%		2	8.4	
Multiple		0.2%		1	20.0	
Majority		<u>66.5%</u>		<u>93</u>	<u>6807.3</u>	
Asset Class Total		98.2%		151	\$10,050.3	
Cash		1.7%			1172.4	
Grand Total		99.9%			10222.7	
<b>Total Fund MWDBE Assets</b> \$3,243.0 MWDBE Assets as % of Total Fund 32%						
<b>MWDBE Active</b> \$2,340.9 MWDBE Assets as % of Active Assets 32%						
<b>Total Fund</b> \$10,237.6 Passive Assets as % of Total Fund 29%						
<b>Total Fund Active</b> \$7,280.5 Active Assets as % of Total Fund 71%						

Chicago Teachers' Pension Fund					
Current MWDBE Allocation vs. Target MWDBE Allocation					
(in millions of dollars)					
Reporting for the Period ending November 30, 2013					
			Current MWDBE	Target MWDBE	
	Market Value	Total Class Assets	Asset Class Allocation	Asset Class Allocation	Allocation Difference
Total Fund Assets	\$ 3,243.0	\$ 10,237.6	32%	20%	12%
Total Active Assets	\$ 2,340.9	\$ 7,280.5	32%	25%	7%
<b>Total MWDBE Equity</b>	<b>\$ 2,701.4</b>	<b>\$ 6,684.5</b>	<b>40%</b>	<b>30%</b>	<b>10%</b>
Total Minority Equity	\$ 1,506.2	\$ 6,684.5	23%	25%	(2%)
Total Woman Equity	\$ 1,195.2	\$ 6,684.5	18%	5%	13%
Total Disabled Equity	\$ -	\$ 6,684.5	0%	0%	0%
<b>Total MWDBE Fixed Income</b>	<b>\$ 330.3</b>	<b>\$ 1,709.4</b>	<b>19%</b>	<b>15%</b>	<b>4%</b>
Total Minority Fixed Income	\$ 252.9	\$ 1,709.4	15%	12%	3%
Total Woman Fixed Income	\$ 77.4	\$ 1,709.4	5%	3%	2%
Total Disabled Fixed Income	\$ -	\$ 1,709.4	0%	0%	0%
<b>Total MWDBE Alternatives</b>	<b>\$ 211.3</b>	<b>\$ 1,671.3</b>	<b>13%</b>	<b>10%</b>	<b>3%</b>
Total Minority Alternatives	\$ 154.2	\$ 1,671.3	9%	10%	-1%
Total Woman Alternatives	\$ 28.7	\$ 1,671.3	2%	0%	2%
Total Disabled Alternatives	\$ 8.4	\$ 1,671.3	1%	0%	1%

Note: Percentages may not add up due to rounding

Chicago Teachers' Pension Fund Illinois Based Investment Managers (in millions of dollars) Reporting for the Period ending November 30, 2013				
	Market Value (Current Month)	2012	2011	2010
Adams Strt Many Fd PE	\$75.9	\$73.4	\$72.2	\$68.0
Ariel SCV	124.6	94.7	105.9	120.4
Attucks Asset Mgmt DE MOM	156.1	145.6	175.3	176.2
Ativo EM <sup>1</sup>	see below	see below	see below	see below
Fortaleza LCG <sup>1</sup>	see below	see below	see below	see below
BMO Global-Harris LCV	331.4	255.3	263.9	278.5
Capri Select Fd II PRE	4.6	5.4	5.0	4.7
Channing US ACE	113.8	84.5	70.4	74.6
Hispania Capital Partners	4.9	3.6	4.5	3.0
Holland LCG	247.6	193.8	196.6	190.1
Leading Edge IE MOM	n/a	n/a	n/a	n/a
Ativo Capital Management <sup>2</sup>	23.5	23.4	20.0	22.3
Mesirow	88.3	81.3	155.4	143.0
Muller & Monroe Asset Management	19.2	20.7	20.0	18.3
Northern Trust Corporation	2,004.6	1,834.6	1,832.6	2,142.1
Pluscios Mgmt HFOF	28.7	26.4	24.4	25.0
Progress Invest DE MOM	n/a	n/a	n/a	n/a
Ativo Capital Partners <sup>2</sup>	0.0	0.0	0.0	3.5
Fortaleza SCG <sup>2</sup>	7.6	7.2	11.5	8.2
Martin Investment <sup>2</sup>	24.0			
TCB Broadway	5.3	0.0	0.0	0.0
TCB DV Urban PRE	3.1	9.1	12.0	15.4
Walton Street Capital	72.2	71.0	66.7	51.9
William Blair & Company	748.6	639.8	534.0	567.7
<b>Total</b>	<b>\$4,084.0</b>	<b>\$3,569.8</b>	<b>\$3,570.4</b>	<b>\$3,913.0</b>
<b>IL Managed Assets as % of Total Fund</b>	<b>40%</b>	<b>37%</b>	<b>39%</b>	<b>39%</b>

<sup>1</sup> Ativo and Fortaleza LCG is a sub-advisor in the Attucks Asset Management Manager-of-Manager program. Both firms are located in Chicago. Therefore Ativo's and Fortaleza's assets are reported as part of Attucks' Total Market Value.

<sup>2</sup> Ativo Capital Partners, Fortaleza SCG and Martin Investment are IL based sub-advisors in a Manager-of-Managers program where the Manager-of-Manager is not IL based.

Note: Percentages may not add up due to rounding

Chairperson Padilla moved the Report of the Committee on Investments to the omnibus.

## **REPORT OF COMMITTEE ON PENSION LAW AND RULES**

### **Legislative Update**

Ms. Bukola Bello of Vision MAI, and Mr. Steve Zahn and Mr. Michael Lieteau of Governmental Consulting Solutions, Inc. reported that as of January 15, 2014, 453 bills were filed, the majority of those bills were by the Speaker of the House. They reported that the number of bills filed is expected to increase as the start of the session is closer. They reported that currently, there are no bills filed that directly impact Article 17. Ms. Bello, Mr. Zahn and Mr. Lieteau addressed questions raised by Trustees.

### **2014 Legislative Agenda**

Ms. Bello, Mr. Zahn and Mr. Lieteau presented the 2014 legislative agenda. They reviewed the following initiatives established: 1) resolution for greater parity between CTPF and TRS; 2) restore the tax levy; 3) monthly contributions from CPS; 4) increase state contributions; and 5) maintain the healthcare subsidy at a level of 60%. They addressed questions raised by the Trustees.

Discussion ensued regarding the legislative agenda.

Ms. Zopp offered to invite CPS representatives to review and explain how CPS receives their contributions from the State.

Ms. Zopp and Dr. Azcoitia left the meeting.

### **Motion to Accept 2014 Legislative Agenda, Approved**

A motion was made by Mr. Wohl, seconded by Mr. Bures, and unanimously passed, to accept the 2014 legislative agenda as presented.

## **REPORT OF THE COMMITTEE ON CLAIMS AND SERVICE CREDITS**

### **Application for Pensions**

The Committee on Claims and Service Credits reported that applications for pensions are presented for persons, hereinafter listed, with the recommendations that they be approved and granted in the amount and under the conditions set forth herewith.

In the case of each applicant for service and disability pension, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable) and the Illinois Pension Code were fulfilled.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefit.

**Optional Service Retirement Pensions**  
11/01/2013 through 12/31/2013

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
ANDERSON, MARY E	SHEDD BR	12-02-2013	19.33	11-24-2013	21,543.00
* ANDERSON-PORTER, JOANN TANYA	EDUC GENERAL	11-01-2013	34.61	08-25-2013	45,311.64
ANDRADE, ADALBERTO	CASTELLANOS	12-02-2013	6.07	04-22-2012	3,938.04
* ARENDT, DEBORAH MAE	SCHURZ H S	12-02-2013	30.14	12-01-2013	55,746.00
* BERNSTEIN, GAIL BETH	EDUC GENERAL	11-01-2013	18.64	09-08-2013	30,751.56
* BESS, GREGORY	HIRSCH METRO H S	12-02-2013	23.18	06-20-2010	13,370.40
BLUEBERRY, LUCY	OWENS COMM ACAD	12-02-2013	8.02	11-07-2013	5,895.48
BOSAK, JEAN MARIE	KING COLLEGE PREP	11-01-2013	20.15	06-06-2010	32,411.88
* CABRERA, EILEEN FRANCES	ZAPATA ACADEMY	12-02-2013	28.58	10-20-2013	55,060.44
* CLEMMONS, KIMBERLY	FINANCE GENL	12-02-2013	10.88	10-20-2013	17,944.56
* COBB, MARY THERESA	RAY	12-02-2013	20.62	11-03-2013	39,802.56
* CONLEY, RENEE CHARMAINE	MAY COMM ACAD	11-01-2013	36.26	07-01-2013	65,425.92
CORBITT, FANNIE M	LANE TECH H S	11-01-2013	11.24	10-14-2013	17,922.72
* CRUMP, CHRISTINE MARIE	EDUC GENERAL	12-02-2013	9.05	11-03-2013	3,478.68
* DAUGHRITY, IDELLA	DULLES	11-01-2013	21.11	09-22-2013	35,909.28
DAVID, LINDA JOY	DE DIEGO COMM ACA	11-01-2013	21.84	10-06-2013	44,323.56
* DIXON, LYNN M	KOZMINSKI COM ACA	11-01-2013	9.08	09-08-2013	11,780.04
* ECHOLS, EVELYN	ROBESON ACHIEV AC	12-02-2013	20.13	11-17-2013	38,796.72
* EVBUOMA, KATIE JEWELL	JOPLIN	11-01-2013	24.31	10-06-2013	39,642.12
* FAIRE, PATRICIA A	EDUC GENERAL	11-01-2013	24.32	07-01-2013	16,555.44
* FOOTE, CATHY MARIA	ROSENWALD BR	12-02-2013	23.22	11-03-2013	40,575.72
* FORDE, CATHERINE VONESH	SCHURZ H S	11-01-2013	34.50	08-11-2013	61,362.36
GALE, CATHY D	FULLER	11-01-2013	14.75	02-20-2011	11,503.92
* GARCIA, ZOILA	EDUC GENERAL	11-01-2013	22.44	10-06-2013	62,971.80
* GEWARGIS, JULIET I	REINBERG	12-02-2013	19.01	11-17-2013	34,506.24
GRAFNER, PETER VINCENT	JONES COLL PREP H	11-01-2013	33.95	06-30-2013	69,922.56
* GRANT, JOANNE BELINDA	GRESHAM	12-02-2013	20.04	12-01-2013	36,435.60
* GREENE, VICTORIA	CITY WIDE HUMAN RES	12-02-2013	23.66	11-01-2013	55,080.36
* HALPIN, BARBARA B	EBERHART	11-01-2013	25.53	08-25-2013	42,481.32
* HARNESBERRY, ROXIE ANN	SHOESMITH	11-01-2013	31.45	10-06-2013	59,120.76
HASS-LITWIN, BARBARA JEAN	SPEC SVCS SUP	11-01-2013	21.38	09-07-2013	39,241.68
* HEIM, HOLLY L	HUBBARD H S	12-02-2013	27.02	11-03-2013	49,547.64
* HOLTS, JAMES LEE	EDUC GENERAL	11-01-2013	27.19	09-22-2013	19,594.56
* HOSKIN, HENRY LEE	EDUC GENERAL	12-02-2013	21.67	10-06-2013	9,992.52
JACKSON, MAXINE	ATTUCKS	11-01-2013	30.78	06-30-2013	61,681.44

\* Denotes preliminary pension

* JOHNSON, CORTEZ L	MCCUTCHEON	11-01-2013	20.08	10-06-2013	49,911.24
* KIRKLAND, ALMEADIE	DE PRIEST	12-02-2013	23.10	11-17-2013	43,194.72
* KRAMER, PEGGY MILLER	SULLIVAN H S	12-02-2013	43.13	10-20-2013	65,770.20
* LAGALLE, LOIS JEAN	CHICAGO ACADEMY	11-01-2013	24.02	08-25-2013	46,839.24
* LAKE, CLARICEA LIZ	SHERWOOD	11-01-2013	27.10	09-08-2013	52,012.80
* LANCER, ANDREA	BRENNEMANN	12-02-2013	14.87	10-06-2013	27,567.48
* LEMON, VANNETTE ROBINSON	ST. JOHN DE LA SALLE	12-02-2013	12.08	08-25-2013	21,387.24
* LOVE, MILO EUGENE	CITY WIDE HUMAN RES	12-02-2013	26.52	11-04-2013	63,189.00
* MALUGEN, WILLIAM BERNARR	ROOSEVELT H S	12-02-2013	21.89	10-20-2013	41,833.32
* MARSDEN, FRANCES COLLEEN	BELL	12-02-2013	34.02	11-17-2013	65,586.48
* MAYES, ERCCEL R	BASS	12-02-2013	49.52	11-17-2013	66,822.00
* MILLER, JUDITH ANN	EDUC GENERAL	11-01-2013	27.87	09-22-2013	43,121.76
* MOORE, GWENDOLYN BETH	WOODS ACADEMY	11-01-2013	26.17	08-25-2013	42,860.04
* MORENO, IRENE ISABEL	CASTELLANOS	11-01-2013	25.30	06-30-2013	46,686.12
* NASH, JANET C	FORMER TEACHER	11-01-2013	6.73	09-17-2010	3,679.32
* NIEVES, NORIE	WHITNEY	11-01-2013	32.98	09-22-2013	59,353.68
* PEREZ, BLANCA ESTELA	AVONDALE	11-01-2013	27.77	11-14-2012	41,958.24
* PEREZ-REYNOLDS, MARILOU T	RUIZ	11-01-2013	24.03	09-08-2013	46,669.80
* PETERSON, SANDRA FAYE	SPEC SVCS SUP	11-01-2013	20.53	10-06-2013	34,901.64
* PHILLIPS, KAYE K	ST. JOHN DE LA SALLE	12-02-2013	20.42	08-25-2013	38,844.12
PROANO, JUAN F	AVONDALE	11-01-2013	20.08	10-17-2013	22,646.28
RASPBERRY, CATHY MARTIN	CITY WIDE HUMAN RES	12-02-2013	30.42	11-03-2013	80,967.60
* RHEA, THERESA VIVIAN	CITY WIDE HUMAN RES	12-02-2013	25.90	11-03-2013	73,914.60
* RHONE, DEBRA LYNN	RYDER	12-02-2013	28.23	11-03-2013	53,604.96
* RICHARD, LAVERNE JANET	CURTIS	12-02-2013	34.04	11-17-2013	61,705.92
* ROBERTS, LAMARK	SPEC SVCS SUP	11-01-2013	29.51	08-25-2013	52,930.68
* ROCUS, KATHRYN THERESA	HEFFERAN	12-02-2013	24.28	10-20-2013	41,198.40
* ROEBUCK, SUZANNE SULLIVAN	RUIZ	11-01-2013	26.30	09-08-2013	47,247.72
* SAJNA, DENISE	DAVIS MAGN	11-01-2013	6.65	07-02-2013	7,863.00
* SALAHAT, HANAN MAHMOUD	FINANCE GENL	11-01-2013	25.98	05-19-2013	51,143.64
* SHERMAN, DEBORAH	EDUC GENERAL	12-02-2013	27.53	11-17-2013	53,029.44
* SHUMATE, MAKEDA BLAYLOCK	EDUC GENERAL	12-02-2013	23.19	11-03-2013	39,024.12
* SIMS, KIM ANGELA	BOUCHET ACADEMY	12-02-2013	34.29	11-03-2013	110,822.16
* SMITH, MARCIA ANNE	EDUC GENERAL	12-02-2013	34.53	08-25-2013	64,790.76
* SOROKO, EWA M	EDWARDS	11-01-2013	20.62	10-06-2013	37,454.76
* THORNTON, MARK P	KELVYN PARK H S	12-02-2013	8.90	08-25-2013	9,802.32
* TOWNS, KAREN AURELIA	PIRIE	11-01-2013	28.24	09-22-2013	43,779.00
* UWUMAROGIE, SUNDAY	EDUC GENERAL	12-02-2013	28.00	07-01-2012	58,229.40
* VALDIVIA, NOEL	H B STOWE	11-01-2013	10.16	06-19-2012	9,687.72
* VALENTIN, NORMA IRIS	VON HUMBOLDT	11-01-2013	28.34	08-11-2013	52,857.48

\* Denotes preliminary pension

* VASILO, KRIS JAMES	KENNEDY H.S.	11-01-2013	20.33	10-06-2013	37,908.00
* VILLARREAL, SUSANA	TAYLOR	12-02-2013	25.40	11-17-2013	48,777.48
* WALKER, EDWARD BERNARD	C B YORK ALT HS	11-01-2013	29.73	08-25-2013	66,074.16
* WALKER, JEANETTE	CARVER PRIMARY	12-02-2013	25.90	10-06-2013	49,042.80
* WASHINGTON, DOROTHY	HEARST	11-01-2013	36.31	09-09-2012	63,145.20
* WRENCHER, SANDRA GRIGALIUNAS	BLAINE	12-02-2013	19.40	07-28-2013	32,832.12
* YATSTONE, JUNE LEE	HANSON PARK	11-01-2013	35.40	09-08-2013	57,353.40
YOKAS, MARGARET ANN	BEARD	12-02-2013	12.20	11-14-2013	17,584.20
YOUNGER, TERRIE J.	FORMER TEACHER	12-02-2013	18.75	07-28-2012	13,717.20
<b>Count of Pensions: 84</b>					
	<b>Total Pensions:</b>				<b>3,510,951.48</b>
	<b>Average Pension:</b>				<b>41,797.04</b>
	<b>Average Service Years:</b>				<b>23.82</b>

\*denotes preliminary pensions

### Pensions Finalized 11/01/2013 through 12/31/2013

Name of Member	School or Final Status	1st Check Date	Years of Service	Effective Date	Annual Pension
ABUNIJMEH, MOHAMMAD	HARPER H.S.	09-04-2012	15.30	12-2013	31,177.92
ADAMS, RUBY CAROL	GAGE PARK H.S.	07-01-2013	34.75	12-2013	65,756.04
ALLEN, TINA MARIE	JACKSON MAHALIA	12-03-2012	33.97	12-2013	64,989.84
ANDERSON, LINDA E.	LLOYD	09-02-2013	10.95	11-2013	19,712.40
ANDERSON, VIRGINIA MAE	BOUCHET ACADEMY	07-02-2012	21.95	11-2013	34,216.20
ANDERSON WARD, CYNTHIA	WADSWORTH CPC	07-01-2013	34.51	12-2013	64,409.64
ANGLIN, ADRIENNE R.	DUBOIS	07-02-2012	38.32	12-2013	68,209.68
ARDITO, PETER J.	EDUC GENERAL	08-01-2011	44.94	11-2013	97,799.40
BAER, MARLENE JANICE	CARDENAS	07-02-2012	38.74	11-2013	64,015.20
BECK, JOY ELIZABETH	REW LANG	07-02-2012	27.29	11-2013	54,535.68
BELL, VILMA E.	DRUMMOND	07-01-2013	21.96	11-2013	44,619.72
BLACKBURN, DARLENE YVONNE	DUNBAR VOC H.S.	07-01-2013	26.36	12-2013	51,420.48
BONNER, WILLIAM PAUL	SIMEON CAREER ACA	07-02-2012	26.95	12-2013	52,316.64
BOWMAN, WILLIAM LEONARD	CLEMENTE ACH ACAD.	07-02-2012	15.78	12-2013	27,752.76
BRATCHER, JAMES TILLMAN	JAHN	02-01-2013	18.76	12-2013	35,110.32
BROGSDALE, GERTIE LYN	JEFFERSON N	10-01-2013	29.75	11-2013	72,251.40
BROUGHTON, PINKIE MARIE	EDUC GENERAL	08-01-2012	22.23	11-2013	30,047.76
BROWN, SAUNDRA ROUNETTE	HARLAN COMM ACAD.	07-02-2012	32.90	11-2013	63,809.40
BRUTON, DONALD EDWARD	EDUC GENERAL	09-04-2012	18.52	11-2013	30,418.56
BURKS, SHEILA MARIE	SAUGANASH	09-04-2012	38.88	12-2013	60,994.44

\* Denotes preliminary pension



CALVERT, ESSIE LEE	ROBESON H S	03-01-2013	28.97	12-2013	55,966.08
CAMPBELL, CHERYL ANN	MARQUETTE, JAMES	07-02-2012	35.27	11-2013	64,012.56
CARNEY, KEVIN JOSEPH	KELVYN PARK H S	07-01-2013	32.28	11-2013	63,654.60
CARRANO, ROMEO J	KING	03-01-2013	7.14	12-2013	10,909.44
CASILLAS, GLADYS YOLANDA	EDUC GENERAL	05-01-2013	21.17	12-2013	59,969.64
CHANDLER, BRENDA ANN	EDUC GENERAL	08-01-2012	34.09	12-2013	64,744.92
CHAPMAN, HOWARD LEROY	GWENDOLYN BROOKS	07-01-2013	21.51	12-2013	40,895.88
CHATMAN-REGIS, EUNICE	SULLIVAN H S	07-01-2013	38.57	12-2013	67,195.08
COOKSEY, VELMA ELESE	WADSWORTH	08-01-2013	34.52	12-2013	110,625.72
CORBITT, FANNIE M	LANE TECH H S	11-01-2013	11.24	11-2013	17,922.72
COSTAS, QUEENIE WILDAMINA	BURBANK	07-01-2013	35.09	11-2013	69,818.52
COSTELLO, CHARMAINE VICTORIA	SANDOVAL SCHOOL	07-02-2012	37.32	11-2013	70,739.76
CRYSTAL, KAREN YANOW	NEW ORR HS	11-01-2012	22.50	12-2013	36,164.28
CZESAK, LINDA SUSAN	DAVIS	04-01-2013	16.29	12-2013	30,036.36
DAVID, LINDA JOY	DE DIEGO COMM ACA	11-01-2013	21.84	12-2013	44,323.56
DAVIS, AUDREY LANITA	LAKE VIEW H S	08-01-2013	19.35	12-2013	35,128.80
DAVIS, ERNEST	LANE TECH H S	09-01-2011	37.06	11-2013	65,137.20
DAWSON, THERESE ANN	LEE	08-01-2013	27.50	11-2013	35,951.16
DILLON, DANIEL JOSEPH	JAMIESON	07-01-2013	27.32	12-2013	52,789.08
DIXON, ROSALINA THERESA	STAGG	07-02-2012	24.46	11-2013	46,286.88
DOWNES-BREO, SUZANNE	LIONEL HAMPTON	07-01-2013	23.93	12-2013	43,347.84
DREIER, MYRNA ROSE	EDUC GENERAL	10-01-2013	19.67	11-2013	27,723.24
DREZNES, MARGARET CATHERINE	SUTHERLAND	07-02-2012	20.50	11-2013	42,362.76
DUNBAR, PHILLIS NEWMAN	NETTELHORST	07-01-2013	19.53	12-2013	38,640.60
DWYER, DIANE D	HERBERT	09-04-2012	17.00	11-2013	32,064.84
DYER, MOONEEN	CHGO ACADEMY HS	07-02-2012	20.00	11-2013	44,008.44
EASTMAN, JANICE BLANCHE	KELLY H S	07-02-2012	25.63	12-2013	48,117.12
EHRlich, JACQUE B	HENRY	07-02-2012	35.04	11-2013	66,181.08
ELIOPULOS, DENISE ELIZABETH	SCHUBERT	07-01-2013	32.82	12-2013	60,819.72
ELLENS, IRENE	SPEC SVCS SUP	09-04-2012	32.89	11-2013	68,426.52
ELLIS, SALLIE MAE	FORT DEARBORN	08-01-2012	32.81	12-2013	64,203.84
EPPS, CASSANDRA	EDUC GENERAL	06-03-2013	22.01	12-2013	42,640.20
ERACI, KATHLEEN JESSICA	DARWIN	08-01-2012	29.44	12-2013	61,269.48
ERVES, VERNETTA AVA	ATTUCKS	07-02-2012	19.48	11-2013	35,843.76
EVANS, STEPHANIE M	EDUC GENERAL	08-01-2012	30.79	11-2013	46,342.32
EVERMANN, RUTH ANN	DE DIEGO COMM ACA	07-02-2012	42.10	12-2013	70,897.56
FAGAN, DIANE LORRAINE	SEWARD	08-01-2013	17.15	11-2013	32,625.72
FALCO, ROSALIE E	BEARD	07-01-2013	25.79	11-2013	47,478.84
FAZY, NANCY PATRICE	FAIRFIELD ACADEMY	09-02-2013	25.35	11-2013	51,006.36
FEHLAUER, WARREN RICHARD	WOODSON SOUTH	07-02-2012	42.53	12-2013	66,826.32

FEINGOLD, ANNA BLAZQUEZ	DALEY ACAD	08-01-2013	36.71	11-2013	69,977.40
FISHER, SAUNDRA D	NICHOLSON	10-01-2013	36.87	11-2013	65,898.24
FOSTER, ROXANNE	PILSEN COMM ACAD	08-01-2013	35.78	12-2013	65,876.40
FREED, JEANNE MARIE	LINCOLN PARK H S	07-01-2013	30.21	11-2013	59,563.56
GALLAGHER, DENNIS	BURLEY	08-01-2012	24.10	11-2013	49,041.12
GARNES, GAIL LOUISE	JOPLIN	07-02-2012	25.04	11-2013	47,028.12
GATERS, DOROTHY L	MARSHALL METRO H	10-01-2013	45.99	11-2013	69,918.36
GETTINGS, MICHAEL EUGENE	HIGGINS COMM ACAD	07-02-2012	38.88	11-2013	97,557.60
GORDON, HARRIETTE JEAN	WHISTLER	07-02-2012	34.87	11-2013	70,947.96
GREER, TYRONE JUSTIN	GAGE PARK H S	08-01-2013	29.75	11-2013	43,148.16
GROSS, ALBERT L	BEASLEY ACAD MAG	10-01-2012	22.33	11-2013	42,180.48
GUYTON, CHARLENE	EDUC GENERAL	05-01-2012	14.99	12-2013	15,001.08
GUZMAN, MARTHA ISABEL	PICKARD	08-01-2012	32.23	11-2013	70,216.08
HAJI, AVA F	EARLY CHILDHO	03-01-2013	26.47	12-2013	54,496.20
HARMON, ANITA LOUISE	CARTER	07-02-2012	41.89	12-2013	119,348.52
HARRIS, LORRAINE	CHICAGO VOCATIONA	07-01-2013	11.79	12-2013	18,958.32
HASS-LITWIN, BARBARA JEAN	SPEC SVCS SUP	11-01-2013	21.38	12-2013	39,241.68
HAYNES, THERESA MAE	BENNETT	07-01-2013	26.30	11-2013	53,625.12
HEARD, SADIE MAE	MCCORMICK	08-01-2013	33.37	12-2013	68,427.48
HEIMANN, CONSTANCE ELLA	LARA ACADEMY	03-01-2013	19.32	12-2013	39,164.28
HELD, RENEE	MATHER H S	07-01-2013	41.68	12-2013	97,782.00
HILL, LOUISE EVANGELINE	LANE TECH H S	09-04-2012	20.03	11-2013	33,015.60
HOGAN, MICHAEL KEVIN	CLEMENTE COMM ACA	04-01-2012	40.70	12-2013	59,757.60
HORWICK, BARBARA ELAINE	C B YORK ALT HS	11-01-2012	32.75	11-2013	69,783.36
HUDSON, ELMA LEE	BOGAN TECH H S	08-01-2013	32.46	12-2013	66,564.00
HUSA, ROBERT CHARLES	SPEC SVCS SUP	07-02-2012	33.96	11-2013	71,947.44
JACKSON, GWENDOLYN	DEWEY CPC	07-02-2012	27.90	11-2013	54,653.40
JACKSON, JEROME LEWIS	EDUC GENERAL	07-01-2013	13.76	12-2013	26,864.28
JACKSON, MAXINE	ATTUCKS	11-01-2013	30.78	11-2013	61,681.44
JACKSON, ROSEMARY	LAWNDALE COMM ACA	07-01-2013	17.11	11-2013	30,954.36
JANISCH, JILL	SPEC SVCS SUP	07-02-2012	22.01	12-2013	42,731.64
JENSEN, RITA JEAN	BARRY	05-01-2013	23.32	12-2013	32,589.12
JOHNSON, BARBARA J	EDUC GENERAL	04-02-2012	8.33	12-2013	15,231.96
JOHNSON, CAMILLE	EARLY CHILDHO	09-01-2011	30.70	11-2013	70,722.60
JOHNSON, GLENDA	BRIGHTON PARK	09-04-2012	40.09	11-2013	125,650.32
JOHNSON, GLENN LEVARN	COLES	10-01-2013	20.02	12-2013	37,927.32
JOHNSON, LINDA DARNELL	BONTEMPS	07-02-2012	39.44	11-2013	70,947.24
JORDAN, LOLITA	SPEC SVCS SUP	09-04-2012	35.25	12-2013	66,421.44
JORDAN, SAMUEL CHRISTOPHER	OWENS COMM ACAD	08-01-2012	35.64	12-2013	114,239.76
KALIN, WASSYL	STEINMETZ A C	08-01-2013	42.68	12-2013	69,553.08

KALLMAN, ANITA JEAN	HIBBARD	07-01-2013	25.14	12-2013	53,092.56
KASTEN, SHERRY ELLEN	BEAUBIEN	08-01-2013	25.29	12-2013	46,570.80
KEPKA, JANICE L.	EDGEBROOK	07-01-2013	40.53	11-2013	110,647.68
KING, HATTIE B	CATHER	07-01-2013	34.48	12-2013	108,584.52
KING, ROSEMARY	MADISON	07-01-2013	15.01	11-2013	27,738.36
KINGOS, RICHARD EMIL	MANIERRE	10-01-2012	17.90	12-2013	34,386.24
KISALA, PAMELA BENNETT	BLAIR	07-01-2013	33.99	12-2013	68,321.64
KLINGER, KATHLEEN MARY	SPEC SVCS SUP	07-02-2012	34.98	11-2013	73,611.60
KONIECZNY, THOMAS RICHARD	STEVENSON	08-01-2013	23.54	11-2013	45,676.44
LAMACKI, STANLEY	FENGER ACAD H S	07-01-2013	21.43	11-2013	42,593.16
LAWLER, MAUREEN SUZANNE	EDUC GENERAL	05-01-2013	17.21	12-2013	26,585.40
LESTER, DEBRA ANN	EDUC GENERAL	05-01-2013	28.14	12-2013	49,386.84
LESURE, TIMOTHY	CALHOUN NORTH	05-01-2012	32.26	12-2013	50,852.28
LILISA, MAGDALENA COPON	DUNBAR VOC H S	07-01-2013	9.39	11-2013	16,786.56
LONIS, THOMAS HARVEY	TAFT H S	08-01-2013	33.76	12-2013	65,608.56
LOVE, VASHTI	NEW MILL SCH OF HL	08-01-2013	35.70	12-2013	67,226.16
MALATT, CATHERINE JANE	SPEC SVCS SUP	07-02-2012	35.13	11-2013	85,720.80
MARTIN, EARNESTINE	AVALON PARK	07-01-2013	20.75	12-2013	38,946.96
MARTINEZ, JUANITA	AMUNDSEN H S	08-01-2012	37.53	11-2013	73,225.08
MATSUMOTO, JACK KEN	EDISON	07-01-2013	34.29	12-2013	66,555.24
MCLAUGHLIN, JACQUELIN	S HELENA CROSS	09-02-2013	44.77	12-2013	67,174.68
MEDINA, NILDA ESTHER	SPRY	07-02-2012	35.24	11-2013	107,093.40
MEGALIS, ELEANOR ANNASTASIA	HANSON PARK	07-01-2013	24.93	12-2013	45,683.40
MESTROVIC, ELMER A	BURNSIDE ACAD	07-01-2013	34.07	11-2013	63,165.60
MEYERS, RICHARD CHARLES	EDUC GENERAL	08-01-2013	25.30	12-2013	46,559.16
MITTLEMAN, CAROL GREEN	STEINMETZ A C	07-02-2012	28.30	11-2013	55,481.52
MMEREOLE, CHARITY ADAURE	EDUC GENERAL	07-01-2013	10.87	12-2013	6,442.92
MMEREOLE, CHARLES C	EDUC GENERAL	07-01-2013	10.91	12-2013	4,405.92
MODI, MAMATA JAYANT	ROOSEVELT H S	07-01-2013	25.90	12-2013	47,995.56
MOLINA, THOMAS GUERRERO	HUBBARD H S	08-01-2013	22.35	12-2013	42,534.12
MOMCHILOVA, SNEZHA	TAFT H S	09-01-2013	21.79	11-2013	44,201.88
MORENO, IRENE ISABEL	CASTELLANOS	11-01-2013	25.30	12-2013	46,686.12
MORETTI, LORRAINE MARIE	ONAHAN	09-04-2012	24.55	11-2013	43,763.04
MORROW, SHEILA	AVALON PARK	07-01-2013	34.66	12-2013	69,927.84
MOSELEY, MARIANNE DARYL	PORTAGE PARK	08-01-2013	24.35	12-2013	51,063.84
MUHAMMAD, JANNAT IRELAND	POWELL	09-02-2013	20.58	12-2013	38,749.32
MYRICK, GEORGIA	OGLESBY	02-01-2012	24.70	12-2013	43,930.92
MYRIECKES, SHERYL LYNN	HEALY	07-02-2012	27.06	12-2013	36,820.20
NARVAEZ, LILLIAM	HANSON PARK	08-01-2012	22.08	12-2013	44,103.48
NATALE, ARLENE MARIE	BRIDGE	07-02-2012	23.39	11-2013	45,446.88

NICHOLS, SUSAN ELOIS . . . . .	THORP J N . . . . .	07-01-2013	23.37	12-2013	45,812.64
NOLDEN, JEWEL DEAN . . . . .	RUDOLPH LEARN CTR . . . . .	07-02-2012	34.98	12-2013	70,017.00
NORTHERN, LEOLA MARIE . . . . .	ALTGELD . . . . .	09-04-2012	25.48	11-2013	49,376.88
O'CONNOR, KAREN ANN . . . . .	PECK . . . . .	03-01-2013	20.33	12-2013	39,038.64
O'ROURKE, KATHLEEN ANNE . . . . .	BELDING . . . . .	07-02-2012	26.09	11-2013	51,076.32
ONEAL, JEANETTE . . . . .	EDUC GENERAL . . . . .	06-03-2013	19.51	11-2013	11,316.48
ONLI, TURTEL . . . . .	KENWOOD ACAD H S . . . . .	07-01-2013	22.65	12-2013	45,389.52
PACUKEWICZ, GARY ALAN . . . . .	GRAHAM TRAINING C . . . . .	09-02-2013	27.04	12-2013	52,240.44
PARSA-GLICKSMAN, SUSAN BETH . . . . .	EDUC GENERAL . . . . .	02-01-2013	33.95	12-2013	64,476.60
PASZYNA-BRZEGOWY, LORRAINE ANN . . . . .	KINZIE SCHOOL . . . . .	10-01-2013	19.05	12-2013	36,483.12
PERRY, JOSEPHINE HAMILTON . . . . .	EDUC GENERAL . . . . .	06-03-2013	19.59	12-2013	35,841.36
PETER, BEATRICE HELENA . . . . .	JOPLIN . . . . .	03-01-2013	17.95	12-2013	34,188.36
PETERSON, ELIZABETH ANNE . . . . .	DVORAK ACAD . . . . .	07-02-2012	39.49	11-2013	64,051.56
PHANORD, CYNTHIA T . . . . .	WOODSON SOUTH . . . . .	08-01-2012	37.62	11-2013	67,054.20
PHILLIPS, KAREN . . . . .	EDUC GENERAL . . . . .	10-01-2013	20.92	12-2013	38,153.04
POPE, CHERYL J . . . . .	SKINNER . . . . .	07-02-2012	38.90	11-2013	68,138.52
PRYOR, ROBERT M . . . . .	FARRAGUT CAREER A . . . . .	10-01-2012	7.71	11-2013	10,862.64
PULLMAN, ESTHER . . . . .	HAMILTON . . . . .	07-01-2013	30.63	12-2013	57,874.92
QANDAH, JAMIL S EL MOUSA . . . . .	VOLTA . . . . .	07-01-2013	24.97	12-2013	50,908.56
RASPBERRY, CATHY MARTIN . . . . .	CITY WIDE HUMAN RES . . . . .	12-02-2013	30.42	12-2013	80,967.60
RAY, CAROL C . . . . .	EDUC GENERAL . . . . .	10-01-2013	11.18	12-2013	17,303.88
RAY, JACQUELINE GRUNDY . . . . .	SENN METRO ACAD . . . . .	07-01-2013	16.47	12-2013	32,648.76
REPTA, BETTY MORTON . . . . .	BASS . . . . .	07-02-2012	42.23	11-2013	61,065.96
RILEY, JR., JAMES W . . . . .	CHICAGO TEACH UNION . . . . .	08-01-2011	18.26	12-2013	59,254.32
RIO, RICHARD M . . . . .	LANE TECH H S . . . . .	07-01-2012	33.63	12-2013	62,895.60
RIVERA, MARILYN ANN . . . . .	MOZART . . . . .	08-01-2013	35.10	12-2013	63,176.64
ROCHE, ELOISE OCONNOR . . . . .	SCHURZ H S . . . . .	09-02-2013	20.16	12-2013	40,871.52
ROG, JOAN LORRAINE . . . . .	VOLTA . . . . .	08-02-2010	35.35	11-2013	83,883.48
ROLDAN, AMARILYS . . . . .	MONROE . . . . .	07-02-2012	29.20	12-2013	53,407.20
ROLLINS, DEBORAH SINGH . . . . .	SPENCER . . . . .	08-01-2012	19.93	11-2013	35,307.24
ROSALES, PAUL ROBERT . . . . .	GALE COMM ACAD . . . . .	08-01-2013	34.14	11-2013	63,104.88
RUCHTI, JOYCE B . . . . .	SPEC SVC IN/A . . . . .	07-02-2012	34.22	11-2013	66,420.48
RUDECKI, ROBERT DOUGLAS . . . . .	EDUC GENERAL . . . . .	08-01-2013	17.37	12-2013	28,529.04
SAJNA, DENISE . . . . .	DAVIS MAGN . . . . .	11-01-2013	6.65	12-2013	7,863.00
SALINAS, CARLOS GUILLERMO . . . . .	EDUC GENERAL . . . . .	07-02-2012	21.30	11-2013	39,116.88
SANTIAGO-PUIG, MERCEDES . . . . .	BRENTANO . . . . .	07-02-2012	35.06	11-2013	64,015.44
SANTOS, IRENE G . . . . .	GRAHAM . . . . .	07-01-2013	24.73	12-2013	50,420.40
SAVAGE, CECILE MARIE . . . . .	SANDOVAL SCHOOL . . . . .	10-01-2013	16.66	12-2013	32,902.20
SCHMITZ, CAROL ANN . . . . .	BATEMAN . . . . .	07-02-2012	24.44	12-2013	50,679.84
SCOTT, CAMILLA YOLETTE . . . . .	FORT DEARBORN . . . . .	07-01-2013	34.10	11-2013	68,548.08

SCREEN, JULIANNA R.....	OWEN SCHOLACAD.....	07-01-2013	28.44	12-2013	44,008.08
SMILEY, MARY R.....	CLARK MIDDLE.....	08-01-2013	19.52	12-2013	39,801.24
SMITH, LAVERN.....	DELANO.....	09-04-2012	30.63	11-2013	62,232.12
SMITH, LOISTEINE.....	EDUC GENERAL.....	09-02-2013	8.00	12-2013	9,538.08
SMITH, RICHARD GRAY.....	SPECIAL SVCS ADMI.....	07-02-2012	34.44	11-2013	134,370.72
SNYDER, MARY DANETTE.....	EDUC GENERAL.....	10-01-2012	21.76	11-2013	37,848.72
SOCHA, CAROL ANN.....	EDUC GENERAL.....	09-04-2012	36.76	12-2013	33,924.48
SOCHA, EUGENE.....	KANOON MAGNET.....	07-01-2013	36.36	12-2013	63,176.52
SOLOMON, ALVIN N.....	BUDLONG.....	08-01-2012	48.49	12-2013	125,650.32
SPENCER, DERRICK LEE.....	STEINMETZ A C.....	09-02-2013	32.91	12-2013	60,988.44
STEPHENS, RUSSELL B.....	MADERO MIDDLE.....	08-01-2013	42.93	12-2013	68,462.76
STEVENS, SHIRLEY DIANNE.....	BEIDLER.....	07-02-2012	35.11	12-2013	67,578.36
STEWART, MICHAEL ERNEST.....	MARINE MILITARY ACA.....	04-02-2012	5.00	11-2013	11,920.44
STOENESCU, ANCA LACRIMIOARA.....	VOLTA.....	07-02-2012	22.68	11-2013	43,403.52
STONE, MICHELE DENISE.....	TABERNACLE CHRIST.....	09-02-2013	39.42	12-2013	65,863.08
STYLES, NELLIE ANN.....	HEARST.....	07-01-2013	31.36	12-2013	61,820.88
SULLIVAN, KATHERINE ELIZABETH.....	MT GREENWOOD.....	08-01-2012	27.84	11-2013	57,141.00
TALBERT-REDD, CYNTHIA H.....	HARLAN COMM ACAD.....	07-02-2012	18.04	11-2013	31,999.08
THOMPSON, DONESE.....	KOHN.....	05-01-2013	31.82	11-2013	55,762.44
TUNNEY, CATHERINE BURNS.....	WARD.....	07-02-2012	30.21	11-2013	61,516.44
VO, LANH THI.....	GOUDY.....	12-03-2012	20.40	11-2013	39,062.40
WELLS, BARBARA ANN.....	EDUC GENERAL.....	08-01-2013	18.06	12-2013	11,128.44
WILLIAMS- WRIGHT, DEBORA Y.....	LIONEL HAMPTON.....	05-01-2013	13.01	12-2013	22,788.12
WRIGHT, JOYCE.....	CALDWELL.....	09-04-2012	20.70	11-2013	34,518.36
WYNN, SHIRLEY ROSE.....	SULLIVAN SPECIALT.....	07-01-2013	31.54	12-2013	58,442.88
ZAPER, VICTORIA ANN.....	GARVEY.....	11-01-2012	18.96	12-2013	26,417.04
<b>Count of Pensions: 206</b>	<b>Total Pensions:</b>				<b>10,832,690.28</b>
	<b>Average Pension:</b>				<b>52,585.88</b>
	<b>Average Service Years:</b>				<b>27.19</b>

**Reciprocal Pensions**  
11/01/2013 through 12/31/2013

Name of Member	School or Final Status	Ist Check Date	Years of Service	Effective Date	Annual Pension
* ARTEAGA, JUAN YIN	EDUC GENERAL	12-01-2013	22.57	10-20-2013	41,865.60
* BREWER-SCOTT, ROSALIND	EDUC GENERAL	12-02-2013	29.45	10-20-2013	51,453.84
BROWN, YVONNE	PICCOLO ELEMENTAR	11-01-2013	5.83	05-29-2013	5,721.00
* BURT, SHARON	SPECIAL SVCS ADMI	12-02-2013	23.05	08-11-2013	43,617.48
COLLINS, CANDACE J	SUB POSTAL SERVICE	11-01-2013	16.16	06-01-2013	29,116.32
* DILLARD, MATTIE J	EDUC GENERAL	12-01-2013	18.98	09-08-2013	8,135.88
* DOUGHERTY, PATRICIA L	EDUC GENERAL	12-02-2013	19.68	10-20-2013	50,296.68
FOY, AGNES A	SUB TEACHER POSTAL	12-02-2013	8.90	10-01-2013	10,433.52
* GILLESPIE, DENISE JAMES	HERBERT	12-02-2013	14.10	11-03-2013	43,540.32
GRAY, ARTHUR J	AREA INS OFFICE	12-02-2013	9.89	01-01-2013	9,878.76
* GUY, PAULA LUYE	ALEX HALEY ACAD	11-01-2013	19.28	09-08-2013	37,803.96
HANSEN, KATHLEEN M	FORMER TEACHER	12-02-2013	5.22	11-12-2013	4,859.52
HARRIS, BETTY J	FORMER TEACHER	12-02-2013	1.60	08-01-2013	4,027.68
JANET, KATHERINE A	FORMER TEACHER	11-01-2013	6.50	10-20-2012	6,752.40
* KUELTZO, JEFFERY ALAN	EDUC GENERAL	12-02-2013	7.34	09-23-2013	3,677.52
KULINSKY, MARCIA B	FORMER TEACHER	11-01-2013	9.68	05-30-2013	15,462.48
LATTYAK, LINDA ANN	ALEX HALEY ACAD	11-01-2013	16.16	06-30-2013	29,484.48
LEVY, MAXINE	FORMER TEACHER	11-01-2013	2.20	06-07-2013	6,810.84
* MARZANO, PETER WILLIAM	EDUC GENERAL	12-02-2013	6.19	10-06-2013	3,220.20
MATULA, EUGENIE LEE	FORMER TEACHER	11-01-2013	2.03	06-29-2013	4,218.84
* MCKNIGHT, KATHLEEN ANNETTE	MCDADE CLASSICAL	12-02-2013	20.35	11-03-2013	34,681.32
ORTIZ, ESTHER	EDUC GENERAL	12-02-2013	7.15	08-10-2013	8,145.72
ROBBINS, ELDA M	FORMER TEACHER	11-01-2013	2.20	06-07-2013	4,090.92
* ROBINSON, JACQUELINE A	CITY WIDE HUMAN RES	12-02-2013	28.85	11-03-2013	93,635.28
ROSELL, ROBERTA	FORMER TEACHER	11-01-2013	2.95	09-12-2002	838.56
SHULTS, JAMES D	SUB POSTAL SERVICE	11-01-2013	7.21	05-25-2013	13,667.52
SMITH-KING, COSANDRA D	LIBBY	11-01-2013	6.42	07-20-2013	8,791.92
SWEENEY, RHODA D	FORMER TEACHER	12-02-2013	1.15	12-01-2013	4,557.72
* THOMAS, SHERYL	SPEC SVCS SUP	12-02-2013	27.79	08-29-2013	53,379.96
WILLIAMS, DARCELLE L	FORMER TEACHER	11-01-2013	9.65	06-29-2013	21,283.92
WILLIAMS, GEORGINA E	SUB TEACHER POSTAL	12-02-2013	32.38	11-28-2012	30,951.48
* WORDEN, SCOTT B	BYRNE	11-01-2013	21.42	09-22-2013	33,474.24
* ZALESNY, JULIE ANN	KINZIE SCHOOL	12-02-2013	16.04	07-14-2013	30,099.96
ZIMNY, MARILYN D	JONES COLL PREP H	12-02-2013	17.66	06-01-2013	51,886.32
<b>Count of Reciprocal Retirement Pensions: 34</b>			<b>Total Reciprocal Retirement Pensions:</b>		<b>799,862.16</b>
			<b>Average Pension:</b>		<b>23,525.36</b>
			<b>Average Service Years:</b>		<b>13.12</b>

\*denotes preliminary pensions

**Survivors' Pensions**  
11/01/2013 through 12/31/2013

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
ALEXANDER, HETTIE <i>(WIFE OF HENRY ALEXANDER)</i>	12-02-2013	38.00	10-01-2013	29,620.80
BALLINGER, TERRELL R <i>(HUSBAND OF SALLY LILLIAN JOHNSON)</i>	11-01-2013	35.79	09-01-2013	29,822.04
BARKER, TIMOTHY <i>(HUSBAND OF LILLIAN J DUNN)</i>	11-01-2013	44.70	09-01-2013	33,462.60
BEARD, MAUREEN F. <i>(WIFE OF JOHN W BEARD)</i>	11-01-2013	33.20	09-01-2013	27,821.52
BLADE, LIZZIE A. <i>(WIFE OF HERMAN BLADE)</i>	11-01-2013	34.95	10-01-2013	26,197.32
BRIDGES, LOUIS C. <i>(HUSBAND OF CHRISTINE E BRIDGES)</i>	11-01-2013	4.00	07-01-2013	2,689.56
CATER, LULA M <i>(WIFE OF ROBERT CATER)</i>	11-01-2013	38.00	09-01-2013	30,973.68
CLARKE, BRIDGET. <i>(WIFE OF DANIEL T CLARKE)</i>	11-01-2013	37.80	09-01-2013	29,705.40
CUMMINS, MARY J <i>(WIFE OF EDWARD A CUMMINS)</i>	11-01-2013	38.20	10-01-2013	29,531.52
DAHL, GLENN W <i>(HUSBAND OF CARYL M DAHL)</i>	11-01-2013	27.70	08-01-2013	18,307.56
FITZGERALD, BARBARA A. <i>(WIFE OF DANIEL G FITZGERALD)</i>	11-01-2013	24.40	12-01-2012	18,083.16
GRAHAM SR, LARRY <i>(HUSBAND OF DELORES JEAN GRAHAM)</i>	11-01-2013	21.78	09-01-2013	26,841.84
GROVER, ESTHER B. <i>(WIFE OF ISAIAH C GROVER)</i>	11-01-2013	21.30	07-01-2012	12,041.52
HALICKI, ANASTASIA <i>(WIFE OF ANDREW HALICKI)</i>	12-02-2013	30.34	10-01-2013	22,063.80
HINTON JR, NAPOLEON <i>(HUSBAND OF BETTYE R HINTON)</i>	12-02-2013	42.56	10-01-2013	33,325.44
HOLLOWAY, ALFRETTE <i>(WIFE OF JOHN H HOLLOWAY)</i>	12-02-2013	38.30	10-01-2013	33,942.48
HOLZHALL, VINCENT <i>(HUSBAND OF MARY ANN HOLZHALL)</i>	11-01-2013	30.80	10-01-2013	24,269.04
HOWARD, ROSEMARIE F <i>(WIFE OF CYRIL F HOWARD)</i>	11-01-2013	42.10	10-01-2013	35,297.28
LINDSEY MCCOY, JUDY <i>(WIFE OF JOHN E MCCOY)</i>	12-02-2013	38.00	10-01-2013	31,474.44
MATSOUKAS, FAY <i>(WIFE OF JAMES MATSOUKAS)</i>	11-01-2013	35.60	09-01-2013	27,597.36

MCGILL, ANNIE J . . . . .	11-01-2013	26.50	09-01-2013	16,978.80
<i>(WIFE OF WEBBER MCGILL)</i>				
MONTROSE, LAWRENCE . . . . .	11-01-2013	38.63	09-01-2013	33,952.80
<i>(HUSBAND OF RUTH HELEN MONTROSE)</i>				
NEWMAN, JULES . . . . .	11-01-2013	35.60	02-01-2013	29,931.00
<i>(HUSBAND OF LORRAINE NEWMAN)</i>				
NORMAN, EARLENE D . . . . .	12-02-2013	34.60	10-01-2013	27,800.88
<i>(WIFE OF OSCAR C NORMAN)</i>				
PECHOUS, CORA E. . . . .	11-01-2013	4.70	08-01-2013	757.92
<i>(DAUGHTER OF ROBERT C PECHOUS)</i>				
PECHOUS, ELIZABETH . . . . .	11-01-2013	4.70	08-01-2013	758.04
<i>(WIFE OF ROBERT C PECHOUS)</i>				
RAYMOND SR, LOUIS . . . . .	12-02-2013	34.41	10-01-2013	31,372.32
<i>(HUSBAND OF WANDA P RAYMOND)</i>				
RYAN, JOHN J . . . . .	11-01-2013	12.00	08-01-2013	9,948.84
<i>(HUSBAND OF DELIA M RYAN)</i>				
SMITH, JOAN F . . . . .	11-01-2013	31.40	09-01-2013	26,202.36
<i>(WIFE OF RAYMOND E SMITH)</i>				
SWIRYN, RHYA D . . . . .	11-01-2013	37.20	09-01-2013	25,211.76
<i>(WIFE OF MAURICE SWIRYN)</i>				
THOMPSON, BERNARD W . . . . .	12-02-2013	3.39	07-01-2013	4,800.00
<i>(HUSBAND OF CYNTHIA R THOMPSON)</i>				
TITUS, GEORGE D . . . . .	12-02-2013	37.00	04-01-2013	28,359.48
<i>(HUSBAND OF CAROLE A TITUS)</i>				
TOLDEN, ERNEST. . . . .	12-02-2013	4.50	10-01-2013	3,915.00
<i>(HUSBAND OF INEZ TOLDEN)</i>				
TROSS, SHIRLEY R. . . . .	11-01-2013	35.70	08-01-2013	19,359.36
<i>(WIFE OF IRVING TROSS)</i>				
VOLSTORFF, DOROTHY C . . . . .	12-02-2013	39.10	11-02-2013	30,454.80
<i>(WIFE OF GLENN VOLSTORFF)</i>				
WHITFIELD, DELPHIA J . . . . .	12-02-2013	35.80	10-01-2013	45,775.92
<i>(WIFE OF HAROLD E WHITFIELD)</i>				
ZWARYCZ, MICHAEL J. . . . .	12-02-2013	37.70	08-01-2013	23,412.72
<i>(HUSBAND OF ESTHER ZWARYCZ)</i>				

**Count of Survivors' Pensions: 37**

**Total Survivors Pensions:**

**882,060.36**

**Average Pension:**

**23,839.47**

**Average Service Years:**

**30.01**



**Reversionary Pension**  
11/01/2013 through 12/31/2013

Name of Member	1st Check Date	Years of Service	Effective Date	Annual Pension
RAFFERTY, JOSEPH MARTIN . . . . . (SON OF ADELINE RAFFERTY)	12-02-2013	22.50	04-01-2013	2,400.00
<b>Count of Reversionary Pensions: 1</b>	<b>Total Reversionary Pensions:</b>			<b>2,400.00</b>
	<b>Average Pension:</b>			<b>2,400.00</b>
	<b>Average Service Years:</b>			<b>22.50</b>

**Summary of Pensions Granted**  
11/01/2013 through 12/31/2013

Type of Retirement Pension	At this Meeting	Total Approved this Fiscal Year
PENSIONS	84	421
RECIPROCAL	34	149
SURVIVOR	37	113
REVERSIONARY	1	2
PENSIONS FINALIZED	206	631

**Cancellation of Pensions**

The Committee on Claims and Service Credits reported that pursuant to the law, the pension of the following person was cancelled upon the date of attainment of legal age. The committee recommended that the cancellation shown below be confirmed and reported in the proceedings of this meeting.

11/01/2013 through 12/31/2013

Name of Member	Reason	Type of Pension	Rate of Pension	Date Cancelled
BEDFORD RAQINA L	EXCEED AGE LIMIT	SURVIVORSHIP - STEP RATE	1,310.31	12-31-2013
BRACERO JONATHAN	EXCEED AGE LIMIT	SURVIVORSHIP - 2.2	132.17	11-30-2013
BRACERO NAOMI	EXCEED AGE LIMIT	SURVIVORSHIP - 2.2	132.15	11-30-2013
KIM MARIA ELENA	EXCEED AGE LIMIT	SURVIVORSHIP - STEP RATE	200.00	11-30-2013
RODRIGUEZ JASMINE	EXCEED AGE LIMIT	SURVIVORSHIP - STEP RATE	200.00	12-31-2013
WILLIAMS FREDDIE J	EXCEED AGE LIMIT	SURVIVORSHIP - STEP RATE	150.00	11-30-2013
ZURALES STEPHANIE L	EXCEED AGE LIMIT	SURVIVORSHIP - STEP W/2.2	167.98	11-30-2013
<b>Count of Cancelled Pensions:</b>	<b>7</b>			

### Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

11/01/2013 through 12/31/2013

#### SINGLE PAYMENT OF DEATH BENEFIT

DECEASED	BENEFICIARY	
ALEXANDER, HENRY	HETTIE ALEXANDER.....	5,000.00
ANDERSON, ANNA K	LOWELL BRUCE ANDERSON.....	1,666.70
	BARRY BRIAN ANDERSON.....	1,666.65
	MARK THOMAS ANDERSON.....	1,666.65
ANDERSON, RONALD L	PAMELA J PERKINS.....	5,000.00
ANTON, DENISE MARIE	TIMOTHY J ANTON.....	3,333.33
	RONALD W ANTON.....	3,333.33
	MICHAEL A ANTON.....	3,333.34
BARTLEY, PATRICIA	SR HELEN P BARTLEY.....	2,500.00
BELL, JOSEPH H	JEAN M BELL.....	5,000.00
BONAPARTE, PEGGY M	OTIS S BONAPARTE JR.....	5,000.00
BOYD, WARDELL	MICHAEL KEITH BOYD.....	5,000.00
CIAVARELLA, MARGARET J	MARIE T CIAVARELLA.....	1,250.00
	GINEVRA G CIAVARELLA.....	1,250.00
	MICHAEL P CIAVARELLA.....	1,250.00
	PETER J CIAVARELLA.....	1,250.00
CLARK, ELLEN H	THOMAS H CLARK.....	2,500.00
COATES, PATRICIA J	MARGARET A COATES STRONG.....	1,000.00
COHEN, ERMA J	APRIL COHEN.....	1,250.00
COLLINS, LEROY F	ROY COLLINS.....	1,666.50
COSMANO, DONALD J	WILLIAM R COSMANO.....	1,666.66
CRESSIE, DOROTHY B	ALLYSON C TALBERT.....	5,000.00
CZACHORSKI, VIOLET	ANNE D CZACHORSKI.....	5,000.00
DAHL, CARYL M	BRADLEY J DAHL.....	1,666.50
	BRIAN G DAHL.....	1,666.50
	GLENN W DAHL.....	1,666.50
DANTZLER, FRANK	FRANK CONTE R DANTZLER.....	1,666.67
DAVIS, LEAUTRY	ERWANN DAVIS WILSON.....	1,667.00
	TOUSSAINT E DAVIS.....	1,666.50
DAVIS, RUBY J	WILLIE J. DAVIS.....	5,000.00
DEVINE, MARY G	JOANN MARIE ROCHE.....	2,500.00
DICK, DAVID B	ELLA L DICK.....	5,000.00
DURRY, GROVER C	JOANNA T DURRY.....	5,000.00
EARLES, AURELIA ELIZABETH	BRYON W. EARLES.....	2,500.00
EVERAGE, ALONZA L	RUBY JEAN EVERAGE.....	1,667.00
	JUSTIN LEON EVERAGE.....	1,666.50
	TIFFANY M EVERAGE.....	1,666.50

FENCHEL, VIVIAN B	GARY G FENCHEL.....	1,666.67
FINCH, MARGARET	JENNIFER S GOLDBERG.....	5,000.00
FORTUNA, IRJA	DONNA CARROLL.....	1,666.67
	KAREN NAVOY.....	1,666.67
FREMOUW, LAURA JEAN	MARTHA M EVANS.....	5,000.00
GEIGER, KATHERINE M	KATHERINE M GEIGER TRUST.....	5,000.00
HALICKI, ANDREW	ANASTASIA HALICKI.....	5,000.00
HALL, JUANITA	THERESA L FULLER.....	5,000.00
HAMMOND, MURIEL C	VICTORIA H SHEALEY.....	2,500.00
HAMMOND, WILBERT	PHYLIS D HAMMOND.....	6,000.00
	DYLAN INEZ HAMMOND.....	2,000.00
HINTON, BETTYE R	NAPOLEON L HINTON.....	1,666.67
	NAPOLEON HINTON JR.....	1,666.67
	HEIDI L HINTON.....	1,666.66
HOPP, JEANNE	LAWRENCE M HOPP.....	1,000.00
	DAVID D HOPP.....	1,000.00
	MARLIN HOPP KILLEN.....	1,000.00
	VIVIAN M EINSTEIN GORDON.....	1,000.00
	MARTIN L HOPP.....	1,000.00
HYLAND, FLORENCE C	CHRISTOPHER T HYLAND.....	1,000.00
	RICHARD J HYLAND.....	1,000.00
	NANCY HYLAND LAWRENCE.....	1,000.00
	PATRICIA H WALDRON.....	1,000.00
JAMES, SUSIE M	DURELL G JAMES.....	2,500.00
KAPSIS, ANITA	REBECCA KAPSIS.....	2,500.00
KELLY, DONNA	JET RHYS.....	5,000.00
KLOPKE, DONNA L	GAIL C KLOPKE.....	5,000.00
KOHLER, GEORGENE D	EDWARD G KOHLER.....	2,500.00
	DANIEL J KOHLER.....	2,500.00
KOOB, MORRIS	MARNEE KOOB.....	5,000.00
LEWANDOWSKI, JAMES J	NICOLE S WOODS.....	2,500.00
LILEK, JAMES W	DIANNE D LILEK.....	5,000.00
LOOMOS, THEODORE W	THEODORE LOOMOS LVG TRUST.....	5,000.00
MANOS, JOANNE	STACEY A TOSCAS.....	1,666.50
	THOMAS MANOS.....	1,666.50
	FREDERICK MANOS.....	1,666.50
MCALLISTER, VALERIA M	WILLIAM FRANK WAGNER.....	2,500.00
MCCALEBB, CHARLES R	SHERITHA S MCCALEBB.....	2,500.00
MCCLENDON, ALMA	MONICA RENE MCCLENDON.....	1,250.00
	ANGELA MCCLENDON.....	1,250.00
	ASHLEY MCCLENDON.....	1,250.00
MCCOY, JOHN E	JARRETT E MCCOY.....	1,000.00
	JUDY LINDSEY MCCOY.....	1,000.00
	KATIE MCCOY.....	1,000.00
	MARCUS MCCOY.....	1,000.00
	GREGORY K MCCOY.....	1,000.00
MCELHERNE, LAWRENCE	DIANN G MCELHERNE.....	5,000.00
MILLER, MARTHA W	PAULA ALBANESE.....	1,666.50

MONZURES, BARBARA J	JANE E MONZURES .....	1,666.67
	MARIA J MONZURES .....	1,666.67
NACKER, LORETTA C	BRUCE D NACKER .....	2,500.00
NAPOLI, ALEXANDER	EST OF ALEXANDER NAPOLI .....	5,000.00
O'CONNOR, GERTRUDE	LAURETTA L SMITH .....	5,000.00
ODEM, HELEN L	RUCKER ODEM .....	5,000.00
ORTH, SEVERENE J	JAMES R ORTH .....	5,000.00
PARKER, MARGARET O	ROBERT N PARKER .....	833.34
	GREGORY S PARKER .....	833.33
	NANCY J VANDERMEER .....	833.32
PARNELL, ANNIE T	LARRY ASHTON PARNELL .....	2,500.00
	EMMA LORRAINE JONES .....	2,500.00
PENCZ, DOLORES H	MONICA PENCZ .....	5,000.00
PERRY, WINIFRED	PAUL J PERRY .....	5,000.00
PILOT, JOAN M	DONNA M PILOT .....	5,000.00
PLACEK, SYLVIA F	JOSEPH CHARLES PLACEK .....	2,500.00
	ARTHUR CHARLES PLACEK .....	2,500.00
PONTICH, DAVID	AARON PONTICH .....	5,000.00
POWELL, ROSE	LEONARD S POWELL .....	5,000.00
PRATT, JOYCE M	COREY OWEN PRATT .....	1,666.67
PRIEST, DAVID S	JAMES D PRIEST .....	1,666.67
	GEORGE S PRIEST .....	1,666.67
PROCTOR, THEDOSHIA	GAIL P GATES .....	1,666.66
RAYMOND, WANDA P	LOUIS RAYMOND JR .....	666.67
	LOUIS RAYMOND SR .....	3,666.67
	DONALD SIMMONS .....	666.66
REMON, CARMEN E	MARTHA RUTH REMON-MCMASTER .....	1,666.67
	SANDRA R BRAMATI .....	1,666.67
ROSSETTI, MADELINE P	MADLINE P ROSSETTI TRUST .....	5,000.00
SCHROEDER, DEMETRA	VALERIE D DIGIOVANNI .....	5,000.00
SIMON, ROSALINE	CAROL J SIMON .....	1,666.50
	NACHMAN SIMON .....	1,666.50
	SHERYL SIMON .....	1,666.50
SIMS, MAE L	LUTHETIS S CAREY .....	5,000.00
SKOLNIK, CAROLYN F	DAVID S SKOLNIK .....	5,000.00
SOTO, SYLVIA	EDDA M BERRIOS .....	2,500.00
	JUANA C SOTO-DIAZ .....	2,500.00
SPAHN, ERNEST E	STEPHANIE CLAIR SPAHN .....	5,000.00
SPANN, CLARENCE W	VIOLETA V SPANN .....	5,000.00
STEWART, DANIEL MATTHEW	KATHERINE PERKINS .....	10,000.00
SULLIVAN, LORRAINE	CHRISTINE SULLIVAN DUCA .....	1,250.00
	FRANK SULLIVAN .....	1,250.00
	LAURA SULLIVAN .....	1,250.00
	MARK D SULLIVAN .....	1,250.00
TERRY, MILDRED C	PATRICIA J FERENC .....	1,666.67
THOMPSON, CYNTHIA R	BERNARD W THOMPSON .....	4,737.33
	DAWN R HUBBARD .....	4,737.33
TIERNEY, MICHAEL J	ELZBIETA B SZCZESNOWICZ-TIERNEY .....	5,000.00
TILFORD, IRENE M	ELISE M WORRELL .....	2,500.00

TITUS, CAROLE A	KIMBERLY WEEKS .....	1,000.00
	RHONDA L WEEKS .....	1,000.00
	PATRICIA CARSON .....	1,000.00
	TAMY CARSON .....	1,000.00
TOBIN, FRANK A	JOAN E TOBIN .....	5,000.00
TOURANGEAU, EDNA M	ALBERT A TOURANGEAU .....	5,000.00
USSELMAN, MARYANN FLORENCE	IRENE M ZIEGLER .....	5,000.00
VOLSTORFF, GLENN	DOROTHY C VOLSTORFF .....	5,000.00
WALKER, BOBBIE JEAN	THERESA BROWN .....	5,000.00
WARFIELD, ELLA L	BOB W WARFIELD .....	5,000.00
WASHINGTON, PATRICIA	LAWRENCE A HOLLOWAY .....	5,000.00
WHEELER, ELAYNE	ANTHONY J WHEELER .....	2,500.00
	JO L WHEELER .....	2,500.00
WHITFIELD, HAROLD E	DELPHIA J WHITFIELD .....	5,000.00
WILLIAMS, WILLIE	GLADYS E WALLACE .....	5,000.00
WRIGHT, GLADYS M	MARY ANN CASEY .....	5,000.00
YOUNG, MARGIE	JAMES M YOUNG .....	555.50
	CRYSTAL A BRYANT .....	555.50
	JOHNNIE L YOUNG .....	555.50
ZEILNER, NORMA M	PENELOPE MARIE ZEILNER .....	5,000.00
ZEKAS, SUSAN ALDONA	ANGELINA SLATER SWON .....	5,000.00
ZISLIS, BEATRICE B	BEATRICE B ZISLIS TRUST .....	5,000.00
ZWARYCZ, ESTHER	MICHAEL J. ZWARYCZ .....	5,000.00
		<b>\$450,639.51</b>

**REFUND OF CONTRIBUTIONS**

ABELL GRUBBS, JOAN P	TABITHA GRUBBS MEIER .....	925.93
ANTON, DENISE MARIE	MICHAEL A ANTON .....	24,484.45
	TIMOTHY J ANTON .....	24,484.38
	RONALD W ANTON .....	24,484.37
BACHMAN, SOPHIE J	MICHAEL R BACHMAN .....	210.14
BASKIN, TERESA PATRICIA	ADRIENNE A BASKIN .....	89,401.03
FARRELL, MARTIN J	ESTATE OF MARTIN J FARELL .....	529.90
HILL, MORRIS STEPHEN	ROBERT A HILL .....	5,478.16
	LINDA C HILL .....	10,956.32
	MARGARET K COLLINS .....	5,478.16
MONTANA, JAMES ROBERT	SUSAN C TODD .....	76,892.65
ROCHE, MONA KATHLEEN	MAUREEN K O'HARA .....	19,241.36
STEWART, DANIEL MATTHEW	KATHERINE PERKINS .....	75,345.85
THOMPSON, CYNTHIA R	BERNARD W THOMPSON .....	2,833.45
WILLIAMS, GREGORY LAWRENCE	LINDA BUCHANAN .....	9,276.73
ZEKAS, SUSAN ALDONA	ANGELINA SLATER SWON .....	82,562.52
		<b>\$452,585.40</b>

**GRAND TOTAL OF ALL DEATH BENEFITS** **\$903,224.91**

## Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof. In support of these claims, the committee reported that: 2.2 excess contributions represent the additional amount contributed after 34 years of service refundable upon retirement provided the member does not choose the augmented pension rate; contract overpayments and refunds represent reductions and withdrawals of previously validated optional service and 2.2 upgrade contributions; excess contributions represent deductions outside of the statutory requirements; termination and other refunds are for persons no longer employed as members of the teaching force and, survivor contributions are for members with no eligible survivors at the time of retirement.

11/01/2013 through 12/31/2013

### 2.2 Excess Contributions

BAER, MARLENE JANICE .....	2,784.15
GATERS, DOROTHY L. ....	8,500.52
GETTINGS, MICHAEL EUGENE .....	5,146.09
JOHNSON, GLENDA .....	7,292.08
JORDAN, DORIS R. ....	7,775.32
KEPKA, JANICE L. ....	7,507.41
MALDONADO-EATON, LINDA GUADALUPE .....	3,449.01
MCLAUGHLIN, JACQUELIN .....	7,422.17
MONTI, MARK MARIUS. ....	3,227.71
NAVARRO, ROSA MARIA. ....	3,099.44
PETERSON, ELIZABETH ANNE .....	3,437.41
PLONCZYNSKI, CHARLES JOSEPH. ....	3,440.34
POPE, CHERYL J .....	3,834.99
POROK, PETER PAUL .....	2,588.42
REPTA, BETTY MORTON .....	5,422.26
SCANLON, JAMES M .....	5,997.23
<b>TOTAL 2.2 EXCESS CONTRIBUTIONS .....</b>	<b>80,924.55</b>

### Contract Overpayment

APEL, VIRGINIA ILSE. ....	9,649.02
BARTLETT, EVAN ALAN .....	3,741.84
BELL, VILMA E .....	1,812.22
BENANDE, THERESA MARIE .....	1,396.02
CESARIO, ETTORE .....	5,720.10
COBB, MARY THERESA. ....	3,026.72
DASILVA, AANDRAYA .....	9.58
DREIER, MYRNA ROSE .....	601.37
DREZNES, MARGARET CATHERINE. ....	108.99
DWYER, DIANE D .....	370.92
ELLENS, IRENE .....	0.30
ELLENS, IRENE .....	13,838.62
EVERETT, ALVIN .....	35.23
FAZY, NANCY PATRICE .....	927.95
FREED, JEANNE MARIE. ....	11,198.12
GARSON, JUDITH MARIE .....	6,536.35

GRAFNER, PETER VINCENT	12,645.18
HARRIS, BETTY J	297.76
HEFLIN, DIANE MARILYN	918.71
HEFLIN, DIANE MARILYN	1,318.10
HOLZMAN, GOLDIE KEILIN	1,132.41
HOWELL, WILLIAM LEE	2,482.91
IRONS, JONETTA S	13.38
JACKSON, MAXINE	11,568.56
JOHNSON, CORTEZ L	113.65
JOHNSON, MARCUS P	1,080.45
JOHNSTON, JACQUELINE SUE	4,757.99
KOLODZIEJ, MARIE FRANCINE	14,455.08
MACKEY, CHERYL ANN	2,835.86
MCALOON, MARY ELIZABETH	1,296.21
MIERNICKI, JANET MARIE	393.76
MOK, CHANNARY	1,969.78
PASTER, LORELEI ALMA	10.83
PASTER, LORELEI ALMA	2,689.30
PHANORD, CYNTHIA T	15,498.35
PING CHOW, BO	12.10
PLONCZYNSKI, CHARLES JOSEPH	5,098.13
RICHARDSON, VANESSA	318.03
RUIZ, DIGNA	2,730.49
SMITH, MARCIA ANNE	15,284.94
SNYDER, MARY DANETTE	2,494.16
STARR, STEVEN SAMUEL	2,434.99
STRONG, BETTYE ROSE	29.90
TUNNEY, CATHERINE BURNS	10,992.93
VILLALOBOS, LINDA KATHRYN	2,774.90
WAWRZYNIAK, ANDREW	6,657.09
WILLIAMS, DARCELLE L	28.56
<b>TOTAL CONTRACT OVERPAYMENT</b>	<b>183,307.84</b>

**Contract Refund**

KENNEY, JOAN M	5,479.12
LEMON, VANNETTE ROBINSON	817.85
REPTA, BETTY MORTON	4,153.55
WALCZAK, HARRIET	2,521.00
WILLIS, KEVIN A	21,142.61
<b>TOTAL CONTRACT REFUND</b>	<b>34,114.13</b>

**Excess Contributions**

ABUNJMEH, MOHAMMAD	56.51
ANDERSON, VIRGINIA MAE	23.38
ARDITO, PETER J	1,569.53
AVINGER, LANADA MOTON	23.05
BINOR, IRIS	8.96
BROUGHTON, PINKIE MARIE	250.17
BROWNE, RONALD WAYNE	46.91
CAMPBELL, CHERYL ANN	68.36
CARRANO, ROMEO J	6.09
CONNOLLY, CAROL MARIE	6.94
COSTELLO, CHARMAINE VICTORIA	587.99

COWLING, ANDRE C .....	25.77
DAVIS, DANIEL JOSEPH .....	176.99
DAVIS, ERNEST .....	45.41
DICKENS, LUCIANA ANTONIA .....	14.87
DIXON, LAWER .....	56.38
DIXON, ROSALINA THERESA .....	21.34
DOWNNS-BREO, SUZANNE .....	43.56
DWYER, DIANE D .....	228.42
EAP, SATTHA NEM .....	97.49
ELLENS, IRENE .....	194.01
ELLIS, SALLIE MAE .....	13.23
FEHLAUER, WARREN RICHARD .....	8.61
FISK, DAVID LORAIN .....	172.11
GALLAGHER, DENNIS .....	61.07
GILBERT, CAROLYN PAULETTE .....	137.96
GLYNN, PAMELA JOAN .....	580.13
GORDON, HARRIETTE JEAN .....	273.99
GUZMAN, MARTHA ISABEL .....	75.07
HEARD, SADIE MAE .....	17.05
HILL, LOUISE EVANGELINE .....	43.25
JABBARI, KARIM SEYED .....	20.65
JACOBSON, CAROLYN EMMA .....	82.39
JANISCH, MARGARET M. ....	351.26
JOHNSON, VIRGINIA DARLYCE .....	25.66
JONES, GLENN ANTHONY .....	72.88
KELLY, BARBARA J .....	154.09
KERBY, STANLEY .....	22.57
KILFOY, EDWARD JOSEPH .....	104.73
KING, ROSEMARY .....	7.83
KIRKPATRICK, CONRAD BAPTISTE .....	6.90
MALATT, CATHERINE JANE .....	69.38
MARTIN, EARNESTINE .....	44.19
MARTINEZ, JUANITA .....	71.74
MEDINA, NILDA ESTHER .....	769.20
MEGALIS, ELEANOR ANNASTASIA .....	53.14
MORETTI, LORRAINE MARIE .....	19.88
MORROW, SHEILA .....	9.49
MURPHY, GENE P .....	90.64
MURRAY, RICHARD DANIEL .....	13.22
MYRIECKES, SHERYL LYNN .....	51.66
NARVAEZ, LILLIAM .....	125.38
PATTERSON, REGINALD LEON .....	8.47
PETER, BEATRICE HELENA .....	78.10
PETERSON, ELIZABETH ANNE .....	59.14
PHANORD, CYNTHIA T .....	53.87
PRYOR, ROBERT M. ....	14.60
RASPBERRY, CATHY MARTIN .....	75.73
REED, BEULAH M. ....	50.58
REED, TANYA C. ....	12.93
REPTA, BETTY MORTON .....	107.92
RIVERA, JUANITA .....	267.19
ROLDAN, AMARILYS .....	17.56
ROLLINS, DEBORAH SINGH .....	9.45
SALINAS, CARLOS GUILLERMO .....	52.42



SMITH, RICHARD GRAY .....	969.24
SMITH, TERRY B .....	13.36
STANCIKAS, HELENA B. ....	198.95
SULLIVAN, KATHERINE ELIZABETH .....	17.39
WALTON, VINA VA JEAN .....	14.49
WELLS, BARBARA ANN .....	15.52
WERNICK-IRELAND, JOANNE DALE .....	171.98
WRIGHT, COLLEEN D. ....	169.43
<b>TOTAL EXCESS CONTRIBUTIONS. ....</b>	<b>9,479.80</b>

**Other**

NAM, MISEON .....	10,090.03
<b>TOTAL OTHER .....</b>	<b>10,090.03</b>

**Survivor Contributions**

ANDERSON, DONALD CHARLES .....	1,939.66
ANDRADE, ADALBERTO .....	1,988.85
APEL, VIRGINIA ILSE .....	952.16
BELL, VILMA E .....	310.96
BENANDE, THERESA MARIE .....	1,711.92
BLUEBERRY, LUCY .....	2,668.73
BLUME, JOAN MARIE .....	14,212.46
BOSAK, JEAN MARIE .....	8,914.52
BROGSDALE, GERTIE LYN .....	16,251.27
BROGSDALE, GERTIE LYN .....	935.63
BROOKS, JUDY ANN .....	304.39
BROUGHTON, PINKIE MARIE .....	585.17
BROWN, YVONNE .....	1,695.91
BURT, SHARON .....	13,924.03
BUSH, PATRICIA FRANCES .....	10,145.31
CARNEY, KEVIN JOSEPH .....	327.71
CHEUNG, STELLA SUKCHING .....	305.66
COBB, MARY THERESA .....	12,193.40
COLEMAN, ERNEST CHARLES .....	32.91
COLLINS, CANDACE J .....	7,866.52
CORBITT, FANNIE M .....	5,890.69
COSTANZA, JOHN FRANK .....	1,018.68
COSTELLO, CHARMINE VICTORIA .....	16,894.12
CZESAK, LINDA SUSAN .....	195.31
DAVID, LINDA JOY .....	11,764.75
DAVID, LINDA JOY .....	100.10
DAVIS, ERNEST .....	870.36
DIXON, LYNN M .....	4,582.59
DOBRICK, JOANNE S .....	5,195.86
DOUGHERTY, PATRICIA L .....	13,737.91
DWYER, DIANE D .....	1,288.25
ECHOLS, EVELYN .....	11,314.71
FARANO, NANCY MARIE .....	1,122.31
FERA, LISA MARIE .....	1,826.86
FOY, AGNES A .....	1,293.66
FREED, JEANNE MARIE .....	327.79
GARSON, JUDITH MARIE .....	1,920.97
GRAY, ARTHUR J .....	3,558.12

GREER, TYRONE JUSTIN . . . . .	14,266.35
GUY, PAULA LUYE . . . . .	11,766.54
HARNESBERRY, ROXIE ANN . . . . .	15,310.73
HOLZMAN, GOLDIE KEILIN . . . . .	339.51
HORWICK, BARBARA ELAINE . . . . .	3,755.03
JACKSON, MAXINE . . . . .	14,960.51
JANCZY, THERESA . . . . .	1,922.34
JANET, KATHERINE A. . . . .	1,456.06
JOHNSTON, ANGUS JAMES. . . . .	2,430.20
KING, ROSEMARY. . . . .	297.57
KULINSKY, MARCIA B. . . . .	1,793.19
LANCER, ANDREA . . . . .	8,542.72
LATTYAK, LINDA ANN . . . . .	9,220.79
LEMON, VANNETTE ROBINSON . . . . .	8,364.10
LESTER, DEBRA ANN. . . . .	205.95
MACKEY, CHERYL ANN . . . . .	874.34
MALATT, CATHERINE JANE . . . . .	1,245.60
MARTINEZ, JUANITA . . . . .	1,060.28
MARZANO, PETER WILLIAM . . . . .	1,992.07
MAYES, ERCCEL R. . . . .	18,849.68
MESTROVIC, ELMER A . . . . .	307.97
MILKEVITCH, MAUREEN GAIL . . . . .	9,969.89
MILLER, JUDITH ANN . . . . .	13,938.72
MONTI, MARK MARIUS. . . . .	837.48
MUHAMMAD, JANNAT IRELAND . . . . .	9,343.17
NASH, JANET C . . . . .	1,766.79
NAVARRO, ROSA MARIA . . . . .	1,742.42
NIEVES, NORIE . . . . .	15,360.80
NORTHERN, LEOLA MARIE . . . . .	999.79
ONLI, TURTEL . . . . .	11,346.94
ORTIZ, ESTHER . . . . .	3,220.66
PARKER, HERBERT . . . . .	3,046.48
PARKER, HERBERT . . . . .	18,858.00
PARRISH, YOLANDA MARLA . . . . .	347.94
PASTER, LORELEI ALMA. . . . .	1,884.36
PEREZ, BLANCA ESTELA . . . . .	9,553.32
PEREZ-REYNOLDS, MARILOU TALAMAYAN . . . . .	14,368.23
PETERSON, SANDRA FAYE. . . . .	11,067.55
POROK, PETER PAUL . . . . .	1,066.80
POZNIAK, KATHLEEN MARIE . . . . .	385.06
RHEA, THERESA VIVIAN. . . . .	17,431.28
RHONE, DEBRA LYNN . . . . .	15,010.94
ROCUS, KATHRYN THERESA . . . . .	11,156.90
SAJNA, DENISE . . . . .	2,553.34
SAJNA, DENISE . . . . .	64.89
SANTIAGO, MARIA MERCEDES . . . . .	1,822.18
SHERMAN, DEBORAH . . . . .	14,447.34
SHULTS, JAMES D. . . . .	2,438.77
SMITH, LAVERN . . . . .	3,250.98
SMITH, MARCIA ANNE . . . . .	17,053.12
SNYDER, MARY DANETTE. . . . .	226.83
SPENCER, DERRICK LEE. . . . .	97.63
STOCKSTELL, MARLENE . . . . .	76.35
THOMAS, SHERYL . . . . .	15,980.72

THOMPSON, DONESE.....	13,924.98
THORNTON, MARK P.....	4,422.05
ULMEN, JEAN THERESE.....	10,645.41
VALENTIN, NORMA IRIS.....	13,660.69
VILLARREAL, SUSANA.....	14,242.83
VO, LANH THI.....	11,315.76
WALKER, EDWARD BERNARD.....	17,749.06
WASHINGTON, DOROTHY.....	16,869.04
WILLIAMS, CHARLES JEROME.....	4,085.84
WILLIAMSON, JOY ANN.....	1,834.84
WRENCHER, SANDRA GRIGALIUNAS.....	10,157.84
YATTON, JUNE LEE.....	16,531.88
YOUNGER, TERRIE J.....	4,482.26
ZAPER, VICTORIA ANN.....	7,550.98
<b>TOTAL SURVIVOR CONTRIBUTIONS.....</b>	<b>677,320.87</b>

#### Termination Refunds

ABESAMIS, REGINA.....	25,282.49
ADELMANN, CHRISTINE.....	4,661.16
AJJARAPU, ELIJAH P.....	7,123.41
ALI, CARLA ANGELA.....	33,274.42
ANDERSON, RICK D.....	5,590.67
ANDERSON, TERESA K.....	34,194.12
ARCH, ASHLEY L.....	29,297.64
ARNOLD, MICHELLE A.....	13,402.72
ASHBAKER, SAMANTHA L.....	24,966.89
AUGUSTIN, ERNSON.....	27,189.56
AVINGER, LANADA MOTON.....	46,638.28
BARNES, AISHA.....	23,422.37
BENNETT, STACI.....	35,284.14
BINOR, IRIS.....	42,743.91
BLACKMON, GERALD.....	6,803.90
BLOCKER, BARBARA MARIE.....	71,159.36
BODDEDA, JOY MARIE.....	30,551.84
BOLLINGER, JODI L.....	5,078.16
BOTTI, BLAIR J.....	47,300.78
BOUGHTON, ALICIA.....	4,642.09
BRAY, SHAWN R.....	15,776.97
BRENNER, ELIZABETH O.....	3,445.05
BROMS, JEREMY S.....	1,548.73
BROWN, JACOB.....	2,111.56
BRYANT, ELIZA B.....	22,951.91
BUCKLEY, THOMAS J.....	1,770.60
BUMBARIS, ANA.....	2,225.53
BURCIAGA, FLOR DE DAHLIA.....	39,854.85
BURGESS, LAURE B.....	646.40
BURNS, CALVIN EMRY.....	81,244.23
BURNSIDE, WILLIAM DANIEL.....	9,886.25
BUTLER, NICOLE I.....	30,836.22
BYRNE, KIERNAN.....	4,319.91
CAO, HELENA I.....	400.95
CARTER, ALESIA.....	418.97
CATALANO, DONNA F.....	3,563.40

CEFALA, ERIN	5,428.60
CLAY, MICHAEL P	1,883.89
COLLAZO, ERICA	4,490.26
COLLINS, JUSTUS L	74,213.83
CONWAY, YARA A	24,196.94
COOK, PATRICK J	41,011.98
COOLEY, DANIEL E	16,435.44
CRAWFORD, KIMBERLY N	47,079.11
CROWLEY, STACEY A	10,885.83
CUNNINGHAM, KEVIN	66,473.51
CUTINELLI, MICHELLE L	11,284.73
DE SANTIAGO, DAVID	20,642.95
DEVLIN, CHRISTOPHER J	3,126.13
DICKENS, LUCIANA ANTONIA	72,006.00
DRIES, JESSICA SARAH	18,118.20
DWYER, MICHAEL S	7,123.97
DYER PLANEY, MEGAN E	27,633.19
ELATKIN, MITCHELL	25,331.49
ELSTON, JEREMY	25,061.38
ELWAY, ZACHARY B	7,535.54
ERON, AMANDA E	11,726.09
EVANS, TEMPEST JOAN	2,098.19
EVANS-ALEXANDER, KOTHYN CARRINE	83,286.59
EVERETT, JOHN	4,218.48
FACTOR, ABE	204.00
FETEPIGI, NGOMUNA ALFRED	10,852.57
FRITZLER, VIVIAN PAULA	13,535.79
GABBY, JOEL M	40,378.58
GARCIA-JONES, MICHELLE	79,908.52
GASCA, SANDRA A	3,151.33
GELB, DENISE	29,966.63
GIBBONS, JULIE R	8,987.58
GILMORE, TWANNITA T	10,233.52
GRAHAM WEINBERG, REBECCA	30,372.96
GRAY, HANNAH N	4,212.16
GREEN, ANITA M	4,289.09
GREEN, JOHN	10,792.21
GRIGGS, MOLLY S	11,214.79
GRIMALDI, BRIDGET	36,608.55
GROSSMAN, JENNIFER L	30,879.72
HALLER, ALICIA	12,199.56
HARRINGTON, ANNE E	13,067.09
HART, CHRISTINE MARIE	4,869.05
HAYTHORNE, ANNIE LEE	49.35
HERNANDEZ, MARY	18,391.16
HILL, MILDRED J	7,362.12
HILL, OLIVIA	929.52
HOLBERG, JOSEPH EMMANUEL	7,195.86
HOLMES, JOVAN E	489.18
HORNER, STEPHANIE A	2,962.80
HORVATH, JOSEF	7,754.77
HOWARD MCHENRY, LAURA	7,040.65
HUGHES, LYRANA D	1,651.03
ISENBERG, EMILY R	4,339.59

IVERY, SAUNDRA ROCHELLE	57,274.22
JACKSON, AMBER LYNN	8,954.70
JACKSON, TIFFANY C	8,688.60
JAMES-WASH, CRYSTAL KAY	41,010.13
JOHNSON, HASSIE MICHELE	57,133.64
JOHNSON, HERBERT D	404.55
JONES, BURTON S	13,659.27
JONES, CLEON	952.02
JUAREZ, ELLEN P	8,122.56
KALNES, DANIEL S	1,782.59
KAPLAN, DANA BROOKE	21,771.36
KASS, KAREN	5,039.09
KAYA, HAKAN	16,424.03
KEMP, SUSAN D	2,544.89
KERN, THERESA M	4,215.21
KERR, NICOLE MARIE	25,125.74
KERRIGAN, AMY V	13,329.33
KING, TOMMIE E	1,215.22
KOCH, FRED S	5,050.18
KOSTINA, MARINA	15,306.27
KREIDER, CRYSTAL R	4,764.83
LAMONICA-WEIER, AMANDA M	18,574.53
LAMPE, KATHERINE	4,965.48
LASSITER, STUART W	16,197.32
LAZERS, ROBERT M	19,273.74
LEE, CENTRA R	10,500.39
LEONARD, BRIAN T	10,223.47
LEONARD, JANEL L	20,709.72
LETTOW, JEFFREY STEPHEN	21,653.18
LICKER, STEPHANIE	8,375.24
LOW, MICHAEL	18,413.44
LOWE, PHILLIP L	12,681.30
LUGO, MIGUEL A	3,773.75
LYNCH, ELIZABETH AGATHA	16,515.54
MACLIN, JANENE ALESE	29,553.01
MAGNESS, JANE	22,526.92
MARSHEAN, NICOLE	8,221.46
MAY, ELIZABETH M	12,766.62
MCCOMAS, JOSHUA M	12,658.22
MCGRATH, THERESA A	7,631.01
MCINERNEY, LINDSAY M	12,630.14
MCINNIS, CAMMISE G	6,026.37
MCKERNIN, ERIN	19,354.80
MEADOWS, BRIAN A	10,751.36
MIELECKI, KATHY	578.07
MILLER, KYLE RAYMOND	42,299.70
MOELLENDORF, CARLA MONROE	8,459.42
MONAHAN, SARAH	4,622.91
MOORE, STACY A	9,569.59
MOOS, NICOLE	21,269.03
MORRELLE, KATE	8,613.08
MORRIS, BRIAN	17,180.68
MOY, FANNY	5,896.84
MURFAY, KENNETH ALLEN	23,467.28

MURPHY, DELORES L .....	11,416.80
MYERS, HEATHER L.....	25,041.57
NEAL-DOWSEY, MANDISA .....	9,231.68
NELSEN, COLLEEN JOANNE .....	26,773.22
ORT, REBECCA A.....	3,597.31
OSTROW, CLARE M .....	28,130.22
PANCER, JOSEPH R.....	3,611.40
PANKOV, MARYANN.....	201.60
PATEL, VAISHALI K.....	5,324.78
PLEDGER, FAITH LP.....	11,093.96
PLENTY, ANDREA.....	3,869.84
RABINOWITZ, RAPHAEL.....	7,135.43
REED, TANYA C.....	977.40
REEG, LISA ANN .....	37,242.37
REMBERT, PHILIP DAVID .....	157.52
RICHARDS, DANIEL M.....	6,691.39
RIESTERER, IVORYE V .....	8,633.80
RIVERA, STEFANIE.....	35,560.82
ROCKETT, ELIZABETH G .....	12,227.75
SALEEM, TAMMY .....	5,618.62
SCHALANSKY, JULIANNE.....	276.24
SERNA, ANGELICA.....	1,008.48
SHERMAN, MICHAEL P .....	17,565.20
SIMMONS-MULLEN, BARBARA A.....	8,540.32
SLAWINSKI, ELAINE A.....	7,503.02
SMITH, TERRY B .....	3,921.70
SPENCER, BARBARA MORGAN.....	40,238.06
STALLING, KEITH.....	21,921.07
STAVRAKAS, GEORGE D.....	24,515.79
STICCA, JACQUELYN A.....	33,421.91
STRAND, MICHELLE L.....	24,679.80
SULLIVAN, MARK.....	2,484.76
SULLIVAN, TRACY LYNN .....	8,315.21
SWEER, REBECCA.....	7,782.83
TAHVONEN, NATASHA S.....	12,722.30
TAUBEL, REBECCA J .....	18,696.30
TIESENGA, SARAH.....	5,600.47
ULRICH, ANDREW S.....	5,226.76
VANDARAKIS, ANTHONY GREGORY.....	76,947.77
VAZQUEZ, LISA M.....	2,762.60

VELAZQUEZ, JOSE .....	75,221.28
VILLA, KIMBERLY .....	23,414.37
WASHINGTON, ANN W. ....	260.83
WATSON, CHARLES E .....	10,973.39
WEIL, DAVID A. ....	4,628.50
WEINER, ROBERTA S .....	336.00
WELCH, ROBERT .....	24,404.79
WILLIAMS, KEISHA L. ....	64,210.25
WILLIAMS, REGINA .....	10,300.01
WOJTYLA, MICHAEL JOSEPH .....	6,298.23
ZAREMBA, JEROME .....	48,963.37
<b>TOTAL TERMINATION REFUNDS .....</b>	<b>3,379,172.62</b>
<b>GRAND TOTAL OF ALL REFUNDS .....</b>	<b>4,374,409.84</b>

### Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member’s service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers’ Retirement System of the State of Illinois; a maximum credit for ten years shall be reduced by credit for such service validated by the State of Illinois; and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Brown, Ruby D. ....	Sullivan .....	Teaching .....	3.0000
Chow, Bo Ping .....	City Wide .....	Teaching .....	0.8000
Miller, Olivia R. ....	Edison Park .....	Teaching .....	0.7650

Chairperson Blackwell moved the Report of the Committee on Claims and Service Credits to the omnibus.

## REPORT OF THE COMMITTEE ON FINANCE AND AUDIT

### Administrative Expenses

The following administrative expenses were presented with the recommendations that they be approved.

<b>Administrative Expenses 11/01/13 – 11/30/13</b>		
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>
AT & T MOBILITY	WIRELESS & DATA ACCESS, 9/25/13 - 10/24/13: HUBER	\$102.44
	DATA ACCESS, 9/25/13 - 10/24/13: TRUSTEES	\$323.33
		\$425.77
ADP SCREENING & SELECTION SERVICES	BACKGROUND SERVICES, NEW EMPLOYEES	\$67.41
HENRY P. ANSELMO	LEGISLATIVE CONSULTING, 10/1/13 - 10/31/13	\$8,840.83
BAKER & MCKENZIE LLP	DV URBAN TRIAL, 8/1/13 - 8/31/13	\$1,548.93
BLACKFINN AMERIPUB	HOLIDAY LUNCHEON, 75 CTPF EMPLOYEES, 12/13	\$1,560.00
BOGFIRE INC.	DESIGN & LAYOUT, CTPF RATE OF RETURN GRAPH	\$200.00
	DESIGN & LAYOUT, ELECTION POSTER	\$100.00
	DESIGN & LAYOUT, ELECTION UPDATES	\$75.00
	DESIGN & LAYOUT, OPEN ENROLLMENT POWERPOINT & BOOKLET	\$500.00
	DESIGN & LAYOUT, OPEN ENROLLMENT BROCHURE	\$350.00
	DESIGN & LAYOUT, AMBASSADOR TRAINING POWERPOINT & BOOKLET	\$875.00
	DESIGN & LAYOUT, ON LOCATION PUBLICATION MATERIALS	\$3,000.00
		\$5,100.00
BRADLEY CONSULTING GROUP INC.	MIS CONSULTING SERVICE, 10/1/13 - 10/31/13	\$54,963.75
BROOKS, SHARLEAN	REIMBURSE, CTPF EXPENSE REPORT, 1/14/13 - 8/26/13	\$55.72
BUSH, STEPHANIE	INDEXING OF PROCEEDING BOOKLETS, 2012 - 2013, 865 PAGES	\$1,476.30
CDW COMPUTER CENTERS	COMPUTER EQUIPMENT	\$1,014.56
CAFFE BACI	BREAKFAST, TRUSTEE MEETING, 11/21	\$189.67
CANVASSING BOARD	PENSION REPRESENTATIVE STIPEND, TEACHER/PENSION ELECTION, 11/9	\$13,550.00
CHICAGO MESSENGER SERVICE INC.	DELIVERY SERVICE THRU 11/10	\$271.48
CHICAGO PRESS CORPORATION	NEWSLETTERS, FALL 2013	\$7,037.19
CITRIX ONLINE	CTPF WEBINARS, 10/2/13 - 11/1/13	\$335.60
	CTPF WEBINARS, 11/2/13 - 12/1/13	\$598.12
		\$933.72
COM ED	ELECTRIC SERVICE, 10/6/13 - 11/8/13: SUITE 2600	\$2,183.67



Administrative Expenses 11/01/13 – 11/30/13		
Vendor	Description	Amount
COMGRAPHIC, INC.	PROCESSING PENSION CHECKS & ADVICES, 11/1	\$8,521.11
CORKEY'S	LUNCH, TURNING 65 SEMINAR, 11/26	\$543.75
COUNCIL OF INSTITUTIONAL INVESTORS	MEMBERSHIP DUES, 1/1/14 - 12/31/14	\$12,610.00
CUTTING EDGE DOCUMENT DESTRUCTION	SHREDDING OF CONFIDENTIAL DATA	\$138.00
DIRECTV	SATELLITE RECEPTION, 11/10/13 - 12/9/13	\$6.00
GARVEY'S OFFICE PRODUCTS	OFFICE SUPPLIES	\$1,194.48
	TRUSTEE SUPPLIES	\$263.27
GOVERNMENTAL CONSULTING SOLUTIONS, INC.	LEGISLATIVE CONSULTING, 11/1/13 - 11/30/13	\$5,000.00
HILTON OAK LAWN	BAL DUE, OPEN ENROLLMENT SEMINAR, 10/10	\$5,532.40
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, PROCEEDINGS	\$1,050.00
	GRAPHICS & DESIGN, HEALTH INSURANCE FORMS	\$630.00
	GRAPHICS & DESIGN, TEACHER-TRUSTEE ELECTION	\$270.00
	GRAPHICS & DESIGN, MISC. MATERIALS	\$540.00
	GRAPHICS & DESIGN, NEWSLETTER, FALL 2013	\$330.00
	GRAPHICS & DESIGN, EDUCATION & ADVOCACY	\$2,790.00
	GRAPHICS & DESIGN, AMBASSADOR TRAINING	\$840.00
	GRAPHICS & DESIGN, MISC. E-LETS	\$870.00
IMAGING OFFICE SYSTEMS, INC.	SCANPRO 800 SCANNER	\$1,707.00
INTERPARK	MONTHLY PARKING, 11/1/13 - 11/30/13: BANGERT	\$230.00*
	MONTHLY PARKING, 11/1/13 - 11/30/13: FIELD SERVICES	\$1,150.00
	MONTHLY PARKING, 11/1/13 - 11/30/13: PAYROLL DEDUCTIONS	\$1,380.00**
INTL BUSINESS MACHINES CORP	BUSINESS CONTINUITY SERVICE, 11/1/13 - 11/30/13	\$2,341.00
IRON MOUNTAIN	COMPUTER DAILY BACKUP STORAGE CHARGES, 10/1/13 - 10/31/13	\$653.70
JACOBS, BURNS, ORLOVE & HERNANDEZ	LEGAL SERVICES, 9/1/13 - 9/30/13	\$25,102.38
KRAVETS, MARC	REIMBURSE, CTPF EXPENSE REPORT, 6/28/13 - 10/18/13	\$57.05
LOPUSHONSKY, MICHAEL	REIMBURSE, MILEAGE, OPEN ENROLLMENT SEMINAR, 10/8	\$37.68

<b>Administrative Expenses 11/01/13 – 11/30/13</b>		
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>
MILLER-MAY, ANGELA	REIMBURSE, CAB FARE, WOMEN INVESTMENT PROFESSIONALS, 10/24/13, CHICAGO, IL	\$8.00
	REIMBURSE, CAB FARES, PREA CONF., 10/28/13 - 10/30/13, CHICAGO, IL	\$55.00
		\$63.00
MITCHELL & TITUS, LLP	PROGRESS BILLING, 6/30/13, AUDIT	\$72,000.00
NATIONAL CONFERENCE ON PUBLIC EMPLOYEE RETIREMENT SYSTEMS	PUBLIC PENSIONS & YOU BOOKS	\$500.00
NEOFUNDS BY NEOPOST	REPLENISHMENT OF POSTAGE	\$2,020.00
NORTH SHORE PRINTERS, INC.	AMBASSADOR TRAINING BOOKLETS	\$1,067.00
	CTPF FUND FLYERS	\$179.00
	ENVELOPES	\$533.00
		\$1,779.00
PREFERRED BEVERAGE	COFFEE SUPPLIES	\$437.04
RADENCIC, FRANCES	REIMBURSE, MOBILE 4G SERVICE, J.BAKER	\$120.00
	REIMBURSE, MOBILE 4G SERVICE, D. ADAMS	\$120.00
	REIMBURSE, MOBILE 4G SERVICE, FIELD SERVICES	\$480.00
	REIMBURSE, CTPF EXPENSE REPORT, 11/19/13	\$150.00
	REIMBURSE, PENSIONER ELECTION, 11/7/13 - 11/9/13, NEW YORK, NY	\$823.11
	REIMBURSE, CAB FARE, RTAC LUNCHEON, 11/17	\$8.05
		\$1,701.16
RED HAWK	SERVICE CALL, SERVER ROOM	\$662.00
REHAK, JAY C.	REIMBURSE, IFPPA CONF., 10/13/13, LAKE GENEVA, WI	\$111.93
	REIMBURSE, NCTR CONF., 10/8/13 - 10/10/13, WASHINGTON, DC	\$282.81
		\$394.74
REILLY, MARY SHARON	REIMBURSE, ARIEL CLIENT CONF., 10/14/13 - 10/15/13, CHICAGO, IL	\$96.82
SEGAL COMPANY	ACTUAL SERVICES, EXPERIENCE STUDY, 9/1/13 - 9/30/13	\$18,554.00
	ACTUARIAL SERVICES, 9/1/13 - 9/30/13	\$7,000.00
		\$25,554.00
SHAH, KETKI J	REIMBURSE, CAB FARE, CHARTER SCHOOL MEETING, 11/14	\$29.00
SIKICH LLP	MICR CHECK PRINTER UPGRADE	\$543.00
	EDUCATIONAL ADVOCACY, 10/1/13 - 10/31/13	\$8,441.29
		\$8,984.29
TEGEGNE, SARON	REIMBURSE, CAB FARE, ACCOUNTING PANEL DISCUSSION, 10/9	\$14.00
TERREMARK NORTH AMERICA INC.	DATA VAULTING SERVICE, 10/1/13 - 10/31/13	\$1,288.00

<b>Administrative Expenses 11/01/13 – 11/30/13</b>		
Vendor	Description	Amount
TRANSUNION	ADDRESS LOCATION USAGE, 9/26/13 - 10/25/13	\$62.40
TRI-STAR CATERING	LUNCH, TRUSTEE MEETING, 11/21	\$442.35
UNSHIPPERS CHICAGO NEAR NORTH	DELIVERY SERVICE THRU 10/17	\$49.00
ULTRABAC SOFTWARE	MAINTENANCE, RECOVERY SOFTWARE, 12/31/13 - 12/30/14	\$260.00
UNIVERSAL INFORMATION SERVICES	ELECTRONIC MEDIA SERVICES, 10/1/13 - 10/31/13	\$124.20
VEGA, CECILIA	TRUSTEE SUPPLIES	\$52.19
VISION MAI, LLC	LEGISLATIVE CONSULTING, 11/1/13 - 11/30/13	\$5,304.50
WELLNESS HEALTH CHECK	FLU SHOTS, STAFF	\$195.00
M & J WILKOW	RENT, 11/1/13 - 11/30/13	\$73,806.17
	TENANT SERVICES, 10/1/13 - 10/31/13	\$2,855.51
XO COMMUNICATIONS	MONTHLY INTERNET SERVICE, 10/27/13 - 11/26/13	\$956.25
<b>PHYSICIANS, DISABILITY APPLICANTS</b>		
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, A.O. BY DR. LAL	\$650.00
		<u>\$373,287.44</u>
<b>REIMBURSEMENT TO FUND</b>		
CHICAGO DEPARTMENT OF CULTURAL AFFAIRS	REFUND OF DEPOSIT, ROOM RENTAL, OPEN ENROLLMENT, 10/8	\$1,000.00

<b>Administrative Expenses 12/01/13 – 12/31/13</b>		
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>
A T & T	MONTHLY TELEPHONE SERVICE, P.END 11/11/13	\$1,483.17
AT & T MOBILITY	WIRELESS & DATA ACCESS, 10/25/13 - 11/24/13: HUBER	\$103.72
	WIRELESS ACCESS, 10/25/13 - 11/24/13: TRUSTEES	\$325.00
		\$428.72
AHEAD OF OUR TIME PUBLISHING	CAPITAL FAX RENEWAL, 1/1/14 - 12/31/14	\$500.00
AMERICAN EXPRESS	APPLE IPAD	\$349.00
	MULTI HOME INTERNET ACCESS	\$550.00
	OFFICE EQUIPMENT	\$244.82
	4 YEAR CERTIFICATE: CTPF.ORG DOMAIN	\$799.96
	AIR, OPERATION & COMPLIANCE FORUM, 10/17/13 - 10/18/13, NEW YORK, NY: REHAK	\$465.80
	REG., OPERATION & COMPLIANCE FORUM, 10/17/13 - 10/18/13, NEW YORK, NY: REHAK	\$795.00
	ACCOM., OPERATION & COMPLIANCE FORUM, 10/17/13 - 10/18/13, NEW YORK, NY: BLACKWELL	\$846.38
	AIR, WOMEN'S ALTERNATIVE SUMMIT, 11/7/13 - 11/8/13, NEW YORK, NY: PADILLA	\$516.80
	ACCOM., WOMEN'S ALTERATIVE SUMMIT, 11/7/13 - 11/8/13, NEW YORK, NY: PADILLA	\$830.92
	ACCOM., OPAL PUBLIC SUMMIT, 1/7/14 - 1/9/14, SCOTTSDALE, AZ: WOHL	\$1,352.04
	E-MAIL MINUTES, SEPTEMBER 2013	\$180.63
	FAX BROADCASTING MINUTES, SEPTEMBER 2013	\$200.00
	E-MAIL MINUTES, OCTOBER 2013	\$180.63
	FAX BROADCASTING MINUTES, OCTOBER 2013	\$200.00
	E-MAIL MINUTES, NOVEMBER 2013	\$180.63
	LUNCH, SECURITIES LENDING INTERVIEW MEETING, 10/29 & 10/30	\$478.98
	BREAKFAST & LUNCH, OPEN ENROLLMENT, 10/8	\$1,132.90
	BREAKFAST, AMBASSADOR WORKSHOP, 10/30	\$345.73
	OFFICE SUPPLIES	\$233.90
	SUBSCRIPTION, CRAIN'S, 10/14/13 - 10/13/14: OFFICE	\$84.00
	SUBSCRIPTION, AVANGATE BUSINESS REVIEWS	\$59.00
	CREDIT, NCTR CONF., 10/8/13 - 10/10/13, WASHINGTON, DC: 10 TRUSTEES	-\$9,000.00

<b>Administrative Expenses</b>			
<b>12/01/13 – 12/31/13</b>			
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>	
	OFFICE SUPPLIES	\$219.00	\$1,246.12
AON CONSULTING	HEALTH CARE CONSULTING SERVICE, 1/1/14 - 12/31/14		\$50,000.00
ASHFORD, LOIS	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/13 - 12/31/13		\$333.00
ASPEN MARKETING SERVICES	ELECTION MAILING		\$350.00
AZCOITIA, CARLOS	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/13 - 12/31/13		\$74.00
BENNETT, SHARENA	REIMBURSE, SUPPLIES, AMBASSADOR WORKSHOP, 12/19		\$20.89
BLACKWELL, JEFFERY	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/13 - 12/31/13		\$275.00
BOGFIRE INC.	ON LOCATION PUBLICATION MATERIALS		\$1,500.00
BRADLEY CONSULTING GROUP INC.	MIS CONSULTING SERVICE, 11/1/13 - 11/30/13		\$53,422.50
BURES, ROBERT	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/13 - 12/31/13		\$220.00
BUSINESS IT SOURCE	SERVICE CALL, REPAIR OF EQUIPMENT		\$120.00
CAFFE BACI	BREAKFAST, TRUSTEE EDUCATION WORKSHOP, 12/17	\$174.47	
	BREAKFAST, INVESTMENT MANAGERS MEETING, 12/6	\$114.79	\$289.26
CDW COMPUTER CENTERS INC.	MISC. COMPUTER SUPPLIES		\$1,035.28
CHICAGO MESSENGER SERVICE INC.	DELIVERY SERVICE THRU 12/8		\$234.42
CHICAGO PRESS CORPORATION	BUSINESS CARDS		\$748.00
CITRIX ONLINE	CTPF WEBINARS, 12/2/13 - 1/1/14		\$598.12
DEPT. OF CENTRAL MANAGEMENT SERV	DEPOSIT, ROOM RENTAL, RETIREMENT SEMINAR, 4/17		\$500.00
COM ED	ELECTRIC SERVICE, 11/9/13 - 12/8/13: SUITE 2600		\$2,223.42
COMGRAPHIC, INC.	PROCESSING, PENSION CHECKS & ADVICES, 12/1		\$14,999.41
CUSTOMIZO	OFFICE SUPPLIES		\$155.00
CUTTING EDGE DOCUMENT	SHREDDING OF CONFIDENTIAL DATA		\$92.00
DATA CONSULTANTS	TELEPHONE MAINTENANCE, 12/15/13 - 12/14/14	\$24,000.00	
	SOFTWARE LICENSES	\$320.00	\$24,320.00
DAVIS, GAIL	REIMBURSE, TRUSTEE SUPPLIES		\$22.27
ESHOO, BERNICE	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/13 - 12/31/13		\$166.00
GARVEY'S OFFICE PRODUCTS	TRUSTEE SUPPLIES	\$569.69	

Administrative Expenses 12/01/13 – 12/31/13		
Vendor	Description	Amount
	OFFICE SUPPLIES	\$913.84
		\$1,483.53
GOMEZ, GISSEL	REIMBURSE, CTPF EXPENSE REPORT, 12/9	\$100.00
GOVERNMENTAL CONSULTING SOLUTIONS, INC.	LEGISLATIVE CONSULTING, 12/1/13 - 12/31/13	\$5,000.00
GUTIERREZ, JUVENTINA	TUITION REIMBURSEMENT, 1 CLASS	\$629.25
HOLLEMAN, MICHELLE	GRAPHICS & DESIGN, EDUCATION & ADVOCACY	\$1,170.00
	GRAPHICS & DESIGN, PROCEEDINGS	\$1,185.00
	GRAPHICS & DESIGN, HEALTH INSURANCE UPDATES	\$405.00
	GRAPHICS & DESIGN, AMBASSADOR ALERTS	\$420.00
	GRAPHICS & DESIGN, ELECTION UPDATES	\$810.00
	GRAPHICS & DESIGN, NEWSLETTER, FALL 2013	\$300.00
	GRAPHICS & DESIGN, MISC. UPDATES	\$510.00
	GRAPHICS & DESIGN, PUBLICATIONS	\$3,210.00
		\$8,010.00
ICE MILLER LLP	TRIBUNE COMPANY BANKRUPTCY TRIAL, 10/1/13 - 10/31/13	\$2,253.70
IMPACT NETWORKING LLC	OFFICE SUPPLIES	\$19.50
INTL BUSINESS MACHINES CORP	BUSINESS CONTINUITY SERVICE, 12/1/13 - 12/31/13	\$2,341.00
INTERNATIONAL FOUNDATION	ANNUAL MEMBERSHIP DUES, 1/1/14 - 12/31/14	\$1,125.00
INTERPARK	MONTHLY PARKING, 12/1/13 - 12/31/13: FIELD REPS	\$1,150.00
	MONTHLY PARKING, 12/1/13 - 12/31/13: J. BANGERT	\$230.00**
	MONTHLY PARKING, 12/1/13 - 12/31/13: PAYROLL DEDUCTIONS	\$1,840.00***
		\$3,220.00
ILLINOIS PUBLIC PENSION FUND ASSOCIATION	ANNUAL MEMBERSHIP DUES, 1/1/14 - 12/31/14	\$775.00
IRON MOUNTAIN	COMPUTER DAILY BACKUP STORAGE CHARGES, 11/1/13 - 11/30/13	\$559.32
JACOBS, BURNS, ORLOVE & HERNANDEZ	LEGAL SERVICES, 10/1/13 - 10/31/13	\$14,941.54
JASON'S DELI	LUNCH, INVESTMENT MANAGERS MEETING, 12/6	\$137.29
KNIGHT, KATHLEEN	REIMBURSE, MILEAGE, OPEN ENROLLMENT, 10/8 & 10/10	\$86.88
LOPUSHONSKY, MICHAEL	REIMBURSE, MILEAGE, CHARTER SCHOOL MEETINGS	\$20.06
MITCHELL & TITUS, LLP	PROGRESS BILLING, 6/30/13, AUDIT	\$36,000.00
MOBILE CITIZEN, LLC	4G SERVICES, 12/1/13 - 11/30/14: ADMIN	\$198.95

<b>Administrative Expenses 12/01/13 – 12/31/13</b>			
<b>Vendor</b>	<b>Description</b>	<b>Amount</b>	
	4G SERVICES, 12/1/13 - 11/30/14: MIS	\$198.95	\$397.90
MOREL, ERIC	REIMBURSE, OFF-SITE STORAGE, 7/1/13 - 12/31/13	\$49.00	
	REIMBURSE, JOB POSTING ON LINKED-IN	\$849.00	\$898.00
NATIONAL ASSN. OF PUBLIC PENSION ATTORNEYS	REG., 2014 WINTER SEMINAR, 2/19/14 - 2/21/14, JEFFERSON CITY, MO: MILLER		\$535.00
NATIONAL CONFERENCE ON PUBLIC RETIREMENT SYSTEMS	ANNUAL MEMBERSHIP DUES, 1/1/14 - 12/31/14		\$1,000.00
NATL COUNCIL TEACHER RETIREMENT	ANNUAL MEMBERSHIP DUES, 1/1/14 - 12/31/14		\$3,250.00
NEOFUNDS BY NEOPOST	REPLENISHMENT OF POSTAGE		\$2,020.00
NORMAN, JACQUELYN	REIMBURSE, MILEAGE, OPEN ENROLLMENT, 10/10		\$19.90
NORTH SHORE PRINTERS, INC.	AMBASSADOR TRAINING BOOKLETS	\$1,188.00	
	CTPF FUNDING HISTORY FLYERS	\$219.00	
	LETTERHEAD	\$445.00	
	PENSION MATTERS FLYERS	\$272.00	
	POSTAGE, RETIREMENT SEMINAR POSTCARDS	\$1,258.40	\$3,382.40
NOTARY PUBLIC ASSOC OF IL	RENEWAL OF NOTARY STAMP: STANLEY	\$49.00	
	NAME CHANGE, NOTARY STAMP: COMO	\$49.00	\$98.00
OFFICE CONNECTIONS	OFFICE FURNITURE		\$459.99
PADILLA, TINA	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/13 - 12/31/13		\$277.00
PENSION REAL ESTATE ASSOC.	ANNUAL MEMBERSHIP DUES, 1/1/14 - 12/31/14		\$330.00
PILDITCH, WALTER	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/13 - 12/31/13		\$330.00
REHAK, JAY C.	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/13 - 12/31/13		\$240.00
REILLY, MARY SHARON	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/13 - 12/31/13		\$296.00
RIDER DICKERSON	INSURANCE HANDBOOK	\$60.00	
	POSTAGE, NEWSLETTER, WINTER 2014	\$7,050.00	\$7,110.00
SIKICH LLP	CONSULTING SERVICES, SOLOMON UPGRADE	\$3,360.00	
	EDUCATIONAL ADVOCACY SERVICES, 11/1/13 - 11/30/13	\$6,627.29	\$9,987.29
STATE FARM INSURANCE	TRUE UP, WORKERS COMPENSATION POLICY, 1/27/12 - 5/1/12		\$5,088.89
TERREMARK NORTH AMERICA INC.	DATA VAULTING SERVICE, 11/1/13 - 11/30/13		\$1,288.00

<b>Administrative Expenses</b> <b>12/01/13 – 12/31/13</b>			
Vendor	Description	Amount	
TRANSUNION	ADDRESS LOCATION USAGE, 10/26/13 - 11/25/13	\$53.10	
TRAVLOS, JERRY	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/13 - 12/31/13	\$92.00	
TRI-STAR CATERING	LUNCH, TRUSTEE EDUCATION WORKSHOP, 12/17	\$397.80	
UNISHIPPERS CHICAGO NEAR NORTH	DELIVERY SERVICE THRU 12/4	\$95.75	
UNIVERSAL INFORMATION SERVICES	ELECTRONIC MEDIA SERVICES, 11/1/13 - 11/30/13	\$124.20	
U.S. POSTAL SERVICE	PO BOX SERVICE FEE, 1/1/14 - 12/31/14	\$1,120.00	
VISION MAI, LLC	LEGISLATIVE CONSULTING, 12/1/13 - 12/31/13	\$5,304.50	
WOHL, RAYMOND	REIMBURSE, IFEBP CONF., 10/18/13 - 10/23/13, LAS VEGAS, NV	\$1,853.94	
	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/13 - 12/31/13	\$184.00	
M & J WILKOW	RENT, 12/1/13 - 12/31/13	\$73,806.17	
	TENANT SERVICES, 11/1/13 - 11/30/13	\$838.98	
XO COMMUNICATIONS	MONTHLY INTERNET SERVICE, 11/27/13 - 12/26/13	\$957.93	
ZOPP, ANDREA L	REIMBURSE, MEETING TRAVEL EXPENSE, 10/1/13 - 12/31/13	\$110.00	
<b>PHYSICIANS, DISABILITY APPLICANTS</b>			
ACCESS MEDICAL EVALUATIONS	EVAL & REPORT, A. B. BY DR. CHEIN	\$650.00	
	EVAL & REPORT, A. B. BY DR. LAL	\$650.00	
	EVAL & REPORT, M. J. BY DR. KAY	\$650.00	
	EVAL & REPORT, M. J. BY DR. MILLER	\$650.00	
	EVAL & REPORT, J. J. BY DR. TAUB	\$650.00	
	EVAL & REPORT, L. J. BY DR. TEPPER	\$650.00	
	NO SHOW CHARGE, E. R. BY DR. CHEIN	\$150.00	
	EVAL & REPORT, E. R. BY DR. LAL	\$650.00	
	EVAL & REPORT, E. R. BY DR. CHIEN	\$650.00	
	EVAL & REPORT, A. O. BY DR. CHIEN	\$650.00	
	EVAL & REPORT, A. N. BY DR. UPADHYAY	\$650.00	
	RECORD COPY SERVICES	MEDICAL RECORDS, A. N. BY DR. DALAWARI	\$129.05
		MEDICAL RECORDS, E. H. BY DR. EMA	\$99.55
MEDICAL RECORDS, A. O. BY ADVOCATE MEDICAL CENTER		\$138.25	
MEDICAL RECORDS, B. C. BY DR. ULASZEK		\$282.75	
		\$7,299.60	
		<u>\$361,304.99</u>	



<b>Administrative Expenses</b> <b>12/01/13 – 12/31/13</b>		
Vendor	Description	Amount
<b>REIMBURSEMENT TO FUND</b>		
ELECTION SERVICES	PARTIAL REFUND OF DEPOSIT, TEACHER/TRUSTEE ELECTION, 11/8	\$1,429.41
STATE FARM INSURANCE	REFUND, WORKERS COMPENSATION POLICY	\$5,480.80
WARDS, JAMES F.	ELECTION MAILING	\$350.00

\*REIMBURSED BY J. WARD  
 \*\*REIMBURSED BY PERSONAL CHECK  
 \*\*\*REIMBURSED THRU PAYROLL DEDUCTIONS

Chairperson Reilly moved the Report of the Committee on Finance to the omnibus.

## REPORT OF THE FINANCIAL SECRETARY

### Financial Statement

The Financial Secretary presented a report on the Fund's net assets, changes in net assets, and supporting reports for the three months ending September 30, 2013, with the recommendation that it be approved and printed in the proceedings of this meeting.

#### STATEMENT OF PLAN ASSETS (INTERIM)

	Prelim 11/30/2013	06/30/2013
<b>ASSETS</b>		
CASH AND CASH EQUIVALENTS	\$ 360,440,135	\$ 525,073,883
PREPAIDS		
INSURANCE-WORKERSCOMP/ BUSINESS	6,587	13,174
	6,587	13,174
RECEIVABLES:		
STATE OF ILLINOIS	4,959,556	1,821,859
EMPLOYEE	30,532,247	27,869,767
ACCRUED INVESTMENT INCOME	30,182,728	31,743,951
PARTICIPATING TEACHERS' ACCOUNTS FOR CONTRIBUTIONS	4,603,530	4,559,206
OTHER RECEIVABLES	666,901	753,602
	70,944,962	66,748,385
INVESTMENTS, AT FAIR VALUE:		
EQUITY	6,506,499,212	5,869,880,416
PUBLIC REITS	269,420,356	270,440,311
BONDS	1,761,779,507	1,703,999,303
HEDGE FUND	30,757,350	27,786,237
INFRASTRUCTURE	295,988,135	331,952,097
REAL ESTATE	789,287,076	773,372,395
PRIVATE EQUITY	273,551,955	274,077,937
	9,927,283,591	9,251,508,696
FIXED ASSETS	1,984,604	1,934,121
<b>TOTAL ASSETS</b>	10,360,659,879	9,845,278,259
<b>LIABILITIES</b>		
ADMINISTRATIVE/ACCOUNTS PAYABLE	153,414,645	135,292,792
<b>TOTAL LIABILITIES</b>	153,414,645	135,292,792
NET ASSETS AVAILABLE FOR BENEFITS	\$ 10,207,245,234	\$ 9,709,985,467

## STATEMENT OF CHANGE IN PLAN ASSETS (INTERIM)

	5 Month Prelim. Ending 11/30/2013	12 Months Prelim. Ending 06/30/2013
<b>ADDITIONS:</b>		
EMPLOYER:		
STATE OF ILLINOIS	\$ 4,959,556	\$ 10,931,000
CPS UNDERFUNDED CONTRIBUTIONS	-	182,612,426
FEDERAL FUNDS-CPS	-	14,110,574
INSURANCE COMPANY REIMBURSEMENT	8,000,000	7,919,650
CPS LAWSUIT	37,716,142	-
	<u>50,675,698</u>	<u>215,573,650</u>
EMPLOYEE:	69,808,406	188,253,919
INVESTMENT INCOME:		
INTEREST	37,135,427	108,103,814
DIVIDENDS	49,444,304	141,538,821
SECURITIES LENDING (NET)	185,695	4,006,659
REALIZED GAINS (LOSSES)	231,342,786	411,709,949
UNREALIZED GAINS (LOSSES)	650,661,786	550,074,116
MISCELLANEOUS INVESTMENT INCOME	-	1,468,191
	<u>968,769,998</u>	<u>1,216,901,550</u>
MISCELLANEOUS OTHER	12,876	535,402
<b>TOTAL ADDITIONS</b>	<u>1,089,266,978</u>	<u>1,621,264,521</u>
<b>DEDUCTIONS:</b>		
REFUNDS	20,080,804	24,787,063
PENSION BENEFITS	521,943,373	1,228,318,994
DEATH BENEFITS	2,034,611	3,994,308
HEALTH INSURANCE	27,397,355	71,763,523
INVESTMENT ADVISORY & CUSTODIAL	16,546,975	42,318,758
ADMINISTRATIVE & MISCELLANEOUS	4,004,093	11,537,392
<b>TOTAL DEDUCTIONS</b>	<u>592,007,211</u>	<u>1,382,720,038</u>
<b>NET INCREASE (DECREASE)</b>	497,259,767	238,544,483
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	9,709,985,467	\$ 9,471,440,984
NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	<u>\$ 10,207,245,234</u>	<u>\$ 9,709,985,467</u>

### Administrative and Investment Expense Analysis

	Prelim Ending 11/30/2013	Budget Year 2014	% of Budget to Date	Year Ending 06/30/2013 Prelim	Year Ending 06/30/2012
Salaries	\$ 2,092,332	\$ 6,255,560	33%	\$ 5,642,392	\$ 4,817,572
Actuary fees	44,000	90,000	49%	174,388	94,680
Audit – Administrative	72,000	175,000	–	210,750	201,130
Audit – Non Administrative	–	40,000	–	–	–
Banking Fees	24,797	55,200	45%	52,663	60,478
Consulting Fees	64,543	–	–	–	–
Professional Service – NON IT	1,072	40,800	3%	10,921	11,162
Data processing expense	10,449	50,000	21%	40,626	45,227
Election expense	73,755	255,010	29%	197,117	242,885
Employee's health insurance	385,014	998,040	39%	867,640	759,732
Field Services/Pension Rep	30,576	51,000	60%	43,739	49,134
Health insurance consulting	–	45,000	–	50,000	30,000
Insurance premiums	8,877	34,400	26%	40,093	32,164
Legal fees	87,893	200,000	44%	514,024	384,373
Legislative expense	71,886	169,750	42%	164,800	153,144
Maintenance of equipment, systems, software and support	20,282	182,870	11%	181,135	167,733
Medical fees	13,812	50,540	27%	54,065	43,513
Office forms and supplies	22,043	52,000	42%	60,760	61,254
Office rent and utilities	405,444	970,540	42%	914,977	882,661
Postage and Delivery	72,108	210,000	34%	194,384	202,901
Publications/Communication	177,488	399,400	44%	316,979	197,958
System Consulting	202,059	300,000	67%	947,196	747,198
Data Security	–	68,000	–	–	–
Trustee Expenses	34,874	135,000	26%	136,052	125,778
Tuition/Training/Educ. Conf.	9,276	62,000	15%	46,080	36,629
Miscellaneous	26,241	63,850	41%	95,990	74,226
<b>Total Administrative Budget</b>	<b>\$ 3,950,821</b>	<b>\$ 10,953,960</b>	<b>36%</b>	<b>\$ 10,956,771</b>	<b>\$ 9,421,532</b>
Custodial	\$ 209,375	\$ 502,500	42%	\$ 501,250	\$ 499,092
Consulting	226,739	720,000	31%	541,412	531,826
Manager fees	16,090,452	41,000,000	39%	39,317,322	39,449,113
Litigation	20,409	200,000	10%	222,257	604,767
Investment Reporting Software.	–	100,000	–	–	–
Fees for foreign exchange and real estate	–	–	–	1,736,517	991,808
<b>Total Investment</b>	<b>\$ 16,546,975</b>	<b>\$ 42,522,500</b>	<b>39%</b>	<b>\$ 42,318,758</b>	<b>\$ 42,076,606</b>
Fixed Assets (cost)	\$ 50,483	\$ 152,500	33%	\$ 148,412	\$ 139,622
Leasehold Improvement	–	200,000	–	–	–
<b>Total Capital Expenditures</b>	<b>\$ 50,483</b>	<b>\$ 352,500</b>	<b>50,483</b>	<b>\$ 148,412</b>	<b>\$ 139,622</b>

Chairperson Reilly moved the Reports of the Committee on Finance and Audit and the Financial Secretary to the omnibus.

## **REPORT OF THE PRESIDENT**

### **Trustees Rescind Request to Attend Conferences**

Ms. Ashford and Mr. Wohl withdrew their request to attend the 15th Annual Public Funds Summit in Arizona in January 2014

Ms. Padilla withdrew her request to attend the Women's Private Equity Summit in California in March 2014.

Ms. Reilly withdrew her request to attend the Opal Public Funds Summit in Arizona in January 2014.

Mr. Blackwell withdrew his request to attend the FRA Pension De-risking Summit in New York City in January 2014.

Ms. Ashford, Ms. Eshoo, and Mr. Travlos withdrew their request to attend the Callan 34th National Conference in California in January 2014.

### **Conference Requests**

Ms. Padilla provided notice of her plans to attend the 6th annual K-12 teaching economics and financial literacy Conference in Chicago on January 24, 2014.

Mr. Wohl requested approval to attend the Commonfund Forum in Hollywood, Fla., in March 2014.

Mr. Wohl requested approval to attend the NCPERS conference in Chicago in April 2014.

Mr. Rehak requested approval to attend the Roundtable for Public Plans and Taft-Hart Plans in Los Angeles in April 2014.

### **Motion to Authorize Trustee Travel, Approved**

A motion was made by Ms. Reilly, seconded by Ms. Eshoo, and unanimously passed, to approve the conference requests as listed above.

## **REPORT OF THE EXECUTIVE DIRECTOR**

### **December 17, 2013, Trustee Education Workshop Report Presented**

Mr. Kevin Huber presented the December 17, 2013, Trustee Education Workshop report (see Exhibit C attached).

### **Omnibus Vote**

On a motion made by Ms. Reilly, seconded by Ms. Eshoo, and by unanimous vote, the foregoing committee reports which were moved to the omnibus were approved.

### **Executive Director's Performance Evaluation**

#### **Motion to Defer the Executive Director's Performance Evaluation, Approved**

A motion was made by Ms. Reilly, seconded by Dr. Pilditch, and unanimously passed, to defer the executive director's evaluation to the February board meeting.

### **REPORT OF THE ATTORNEY**

#### **Council of Institutional Investors *Amici Curiae* Brief**

Mr. Scott Miller, Chief Legal Officer, addressed the Board regarding the *amici curiae* brief. Mr. Miller reported that the Council of Institutional Investors (CII) is in the process of preparing a draft of an *amici curiae* brief, which will be filed with the United States Supreme Court, for CII board review and approval. Mr. Miller recommended that CTPF participate in the *amici curiae* brief. Mr. Miller addressed questions raised by the Trustees.

#### **Motion to Authorize CTPF to Participate in the *Amici Curiae* Brief, Approved**

A motion was made by Ms. Reilly, seconded by Mr. Blackwell, and unanimously passed, to authorize CTPF to participate in the *amici curiae* brief.

#### **Deminor International**

Mr. Miller addressed services offered by Deminor International. Mr. Miller addressed questions addressed by Trustees.

#### **Motion to Authorize Staff to Contract Services with Deminor International, Approved**

A motion was made by Ms. Eshoo, seconded by Mr. Blackwell, and unanimously passed, to authorize staff to contract services with Deminor International.

#### **Securities Litigation**

Mr. Miller presented a draft securities litigation policy for Board consideration. Mr. Miller addressed questions raised by the Trustees.

Discussion ensued regarding the securities litigation policy. The Trustees deferred approval of the securities litigation policy to the March Board meeting.

#### **Bylaws and Rules**

Mr. Miller presented a draft of the Bylaws and Rules for Board consideration. Mr. Miller addressed questions raised by the Trustees.

Discussion ensued regarding the Bylaws and Rules. President Rehak deferred approval to a Bylaw and Rules Committee of the whole.

### **ADJOURNMENT**

On a motion by Ms. Reilly, seconded by Ms. Eshoo, and by unanimous vote, the meeting adjourned at 4:46 p.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Raymond Wohl".

Raymond Wohl  
Recording Secretary

PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Executive Session – Official Report**

**Thursday, January 16, 2013**

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An executive session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, January 16, 2014.

The President, Mr. Jay C. Rehak, called the meeting to order at 10:54 a.m.

**ROLL CALL**

Members present: Ms. Lois W. Ashford, Dr. Carlos M. Azcoitia, Mr. Jeffery Blackwell, Mr. Robert F. Bures, Ms. Bernie Eshoo, Ms. Tina Padilla, Dr. Walter E. Pilditch, Mr. Jay C. Rehak, Ms. Mary Sharon Reilly, Mr. Jerry Travlos, Mr. Raymond Wohl, Ms. Andrea L. Zopp – 12.

Also in attendance was Mr. Kevin B. Huber (*Executive Director*), Mr. Scott Miller (*Chief Legal Officer*), Ms. Carmen Heredia-Lopez (*Chief Investment Officer*), Ms. Tiffany Reeves of Jacobs, Burns, Orlove and Hernandez (*Legal Counsel*), Mr. Bo Abesamis and Ms. Gwelda Swilley-Burke of Callan Associates (*Investment Consultant*), Mr. Avi Josefson, (*BLB&G LLP Legal Counsel*) and Mr. Robert Jurinek (*Internal Auditor*).

Discussion ensued regarding investment contractual and litigation matters. No action was taken.

There being no further business, the executive session adjourned at 1:12 p.m.

Respectfully submitted,



Raymond Wohl  
Recording Secretary



## EXHIBIT A

### Investment Committee Informal Meeting

#### Recommendations/Actions

December 6, 2013

Attendees: CTPF Trustees: Ms. Tina Padilla, Dr. Walter E. Pilditch, Ms. Mary Sharon Reilly, Mr. Jeffery Blackwell, Mr. Robert F. Bures, Ms. Lois W. Ashford, Staff and Consultant: Ms. Carmen Heredia-Lopez, Ms. Gissel Gomez, Ms. Angela Miller-May, Ms. Colleen Quinlan and Ms. Susan Baez, along with Mr. Matt Shirilla of Callan.

At the May 20, 2006, Board meeting, Trustees were encouraged to attend Management and Consultant's (Callan) "First Friday" monthly meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Callan and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 a.m. First Quadrant – Robert Rodman and Jesse Davis presented their firm's Risk Parity/Liquid Alpha strategy. Their Essential Beta and Macro FX strategies specialize in alternative asset allocation and equity strategies. First Quadrant manages \$16.5B AUM.
- 10:00 a.m. NaviMed Capital – Brian Canann presented his firm's Health Care focused Equity Growth strategy. NaviMed has a total AUM of \$16.5B. They are currently raising \$150M for their first fund. They focus on revenue-stage healthcare services, healthcare information technology, and medical products companies positioned to generate above average growth.
- 10:30 a.m. Crestline Investors – Sean Gannon presented his firm's Opportunistic/Private Credit strategy which is primarily focused on private credit or credit related investments with intermediate liquidity. They manage \$7.6B AUM, with \$2.5B dedicated to this strategy. Crestline invests in hedge fund secondaries, niche alternatives, and private credit.
- 11:00 a.m. Ares Management – America Cascella and Ralph Canada presented their firm's Leveraged Loans / Bank Debt strategy. Ares has \$18B AUM in this strategy and \$68B committed capital focused on alternative credit-based strategies, including private equity, private debt, real estate and capital markets.
- 11:30 a.m. Penn Capital – Steve Leming and Joe Maguire presented their firm's Opportunistic High Yield Income strategy. Penn Capital is 100% employee owned and specializes in high yield fixed income & micro through mid-cap US equity strategies. They have \$7.5B AUM, with \$868M AUM in this strategy.

- 12:30 p.m. Thomas White International – Douglas Jackman presented his firm’s International Equity Long/Short strategy. Thomas White has \$2.3B AUM. Their firm is 100% employee-owned between 3 employees. Thomas White uses a quantitative approach, with a fundamental component. This process is designed to control and manage portfolio risk.
- 1:00 p.m. Marketfield Asset Management – Kristin Scherer presented her firm’s Global Equity Long/Short Hedge Fund strategy. Marketfield has \$19.1B AUM. Marketfield Fund Dublin takes a macro approach to equity long/short investing, which results in a portfolio that has 5-8 themes, including 80-110 Securities at one time. Marketfield differentiates themselves by daily liquidity and lack of performance fee.

## **EXHIBIT B**

### **Investment Committee Informal Meeting**

#### **Recommendations/Actions**

**January 3, 2013**

Attendees: CTPF Trustees: Dr. Walter E. Pilditch, Mr. Robert F. Bures, Ms. Mary Sharon Reilly, Staff and Consultant: Ms. Carmen Heredia-Lopez, Ms. Angela Miller-May, and Ms. Susan Baez, along with Ms. Brianne Weymouth of Callan.

At the May 20, 2006, Board meeting, Trustees were encouraged to attend Management and Consultant's (Callan) "First Friday" monthly meetings with investment managers and service providers. These meetings provide access to ANY investment service provider that would like to meet with management and Callan and have a product that is potentially beneficial to the Fund. The attendees met with the following investment service providers:

- 9:30 a.m. State Street Global Advisors (SSGA) – Mary Guy and Brent Bell presented their firm's Multisource Active Commodity strategy. SSGA has \$1.2T AUM, with approximately \$400 AUM in this strategy at the end of 2013. This strategy uses quantitative models and technical signals to provide significant alpha above its published benchmark. They plan to offer a \$220M fund in 2014.
- 10:00 a.m. River and Mercantile Management (R&M) –William Sly presented his firm's Global Equity fund along with the International Equity product. R&M is a London based long-only equity firm with approximately \$3.2B total AUM. They have approximately \$1.4B in this product. R&M focuses on stock selection criteria by themes including: Some Developing Economies, Travel & Leisure, and Repair in Financials. They concentrate on building portfolios of deeply undervalued equities in Small, Mid- and Large Cap strategies.
- 10:30 a.m. Capital Dynamics, Inc. – Joseph Marks and Mario Virtudes presented their firm's Private Equity Secondaries product. They manage \$18B total AUM. Capital Dynamics acquires secondary interests in private equity funds that are managed by managers with a history of strong performance and consistent strategy and execution.
- 11:00 a.m. Pathway Capital Management – George Sands presented his firm's Private Equity strategy. Pathway has \$26B AUM exclusively in private equity. They are raising \$150M for their Pathway Opportunistic Secondary Fund, which is their first exclusively secondaries fund. They expect to have 12-15 secondary interests in the fund and have from 1 to 8 limited partners.

- 12:30 p.m. Toroso Investments – Dan Carlson and Mike Venuto presented their firm’s Core Liquid Alternatives strategy. They focus on economic conditions as the primary driver of portfolio performance. They implement security selection using passive, rules-based Exchange-Traded Products (ETPs). Toroso has \$29M AUM, with approximately \$10M in this strategy.
- 1:00 p.m. Cultivian Sandbox – Andrew Ziolkowski and Ronald Meeusen presented their firm’s Agriculture & Food Technology strategy. They are a private investment partnership raising \$150M for their second fund. Cultivian focuses on early stage ag and food technology. They expect to invest in 12-15 portfolio companies in this fund. It is their second fund.