FUND FACTS

Established in 1895
The oldest public pension fund in Illinois
& is the second oldest in the nation

One of 646 public pension systems in Illinois
$11.8 billion in assets (June 30, 2022)
46.8% funded (June 30, 2022)*
* Calculated at the close of the fiscal year, based on the actuarial value of assets.

CTPF Membership includes more than 92,000 members:
Serving Chicago's public/charter/contract school teachers, administrators, certified personnel, and CTPF staff.

27,638 Annuitants
31,261 Active Members
6,681 Vested Terminated Members
26,630 Unvested Terminated Members

Active Members
76% Women | 24% Men
Average age 42.6
Average years of service 11.0

Retired Members
73% Women | 27% Men
Average age is 77.9
Average age of retirement 63.7

CTPF is independent, governed by 12 Trustees:
6 elected by active members, 3 elected by pensioners, 1 elected by principals/administrators, and 2 appointed by the Chicago Board of Education. The system dates to 1907 when legislation allowed teachers to elect representatives to self-govern.

Making an Impact:
CTPF made $1.5 billion in direct payments to annuitants in Illinois in 2023, which resulted in $2.0 billion in economic impact and supported 13,802 jobs in Illinois.

CTPF members do not contribute to Social Security during employment by CPS and other participating employers. Employee contributions are 9% of pensionable earnings.

CTPF invested funds for the long-term and has achieved an average growth rate of 8.5% over the past 35 years, with an investment assumption of 6.5%.

CTPF values diversity with 48% of our assets managed by MWDBE firms. We invest close to home with $2.1 billion (18.1%) of the portfolio managed by Illinois-based investment managers.

CTPF received $1.17 billion in contributions for Fiscal Year 2022 including $536.1 million in property tax receipts, $277.4 million from the State of Illinois, $221.2 million from employee contributions, and $131.1 million from the Chicago Board of Education (CPS).

BOARD OF TRUSTEES
As of June 30, 2023

Jeffery Blackwell      Jacquelyn Price Ward
President      Vice President
Mary Sharon Reilly    Lois Nelson
Financial Secretary  Recording Secretary
Miguel del Valle     Maria J. Rodriguez     Quentin S. Washington
Miquel A. Lewis      Jerry Travlos        Philip Weiss
Victor Ochoa         Tammie F. Vinson
Carlton W. Lenoir, Sr.
Executive Director

425 S. Financial Place, Suite 1400  |  Chicago, IL 60605-1000  |  Members: 312.641.4464  |  General: 312.604.1400  |  Fax: 312.641.7185  |  MemberServices@ctpf.org  |  ctpf.org

CTPF values diversity with 48% of our assets managed by MWDBE firms. We invest close to home with $2.1 billion (18.1%) of the portfolio managed by Illinois-based investment managers.