Town Hall Webinar
June 1, 2023

For CTPF Members
Today’s Presenter

Carlton W. Lenoir, Sr.
CTPF Executive Director

Welcome
Town Hall Agenda

- CTPF Overview & Legislative Update
- Funding & Investment Overview
- Economic Impact
- Spring Reminders
- Staying Informed & Connected
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Overview & Legislative Update
CTPF Today

One of 646 public pensions in Illinois
*Oldest in Illinois (1895)*

Serves Chicago’s public/charter/contract school teachers, administrators, certified personnel, and CTPF staff

Membership includes more than 92,000 members:

<table>
<thead>
<tr>
<th>Membership Type</th>
<th>Number</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Active members</td>
<td>31,261</td>
<td>Members currently working for their pension fund</td>
</tr>
<tr>
<td>Annuitants</td>
<td>27,638</td>
<td>Members currently receiving their pension benefits</td>
</tr>
<tr>
<td>Vested terminated members</td>
<td>6,861</td>
<td>Members who have contributed to the fund but have not retired</td>
</tr>
<tr>
<td>Unvested terminated members</td>
<td>26,630</td>
<td>Members who have contributed to the fund but have not retired and have not vested</td>
</tr>
</tbody>
</table>

Active Contributors
- 76% women
- Average age 42.6
- Average years of service 11.0
- 54% Tier 1
- 46% Tier 2

Retired Members
- 73% women
- The average age is 77.9
CTPF Governance

CTPF is governed by an independent Board of Trustees, including six trustees elected by the active teacher membership, one trustee elected by the active principals and administrators, three trustees elected by the retired membership, and two trustees appointed by the Board of Education.

2022-23 CTPF Board of Trustees

Jeffery Blackwell  
President

Mary Sharon Reilly  
Vice President

Miguel del Valle  
Miquel A. Lewis  
Victor Ochoa  
Maria J. Rodriguez

Jacquelyn Price Ward  
Financial Secretary

Lois Nelson  
Recording Secretary

Jerry Travlos  
Tammie F. Vinson  
Quentin S. Washington  
Philip Weiss

Board Members are CTPF Fiduciaries.
2023 Trustee Elections

This fall CTPF will hold elections for:

2 Teacher Trustees  3 Pensioner Trustees

Teachers will serve three-year terms from November 2023-2026 and Pensioners will serve two-year terms from November 2023-2025.

Election Packets available (email elections@ctpf.org)

CTPF Pension Reps are a primary source of Election information, if your school doesn't have a Pension Rep and you'd like to serve email elections@ctpf.org.

Voting materials will be mailed mid-October
2023 Legislative Update

This spring CTPF sent our Annual Mailing to all legislators, with a copy of the PAFR, Economic Impact Statement.

CTPF sent an additional letter in March asking all legislators to consider additional funding to correct the mistakes of the past.

Illinois Legislature adjourned on Saturday, May 27th. They took action to codify that our Active Trustees have 22 days of paid leave to conduct Fund business.
Funding & Investment Overview
2023 Revenue Update

In addition to revenue from investments, CTPF now receives contributions from four major sources: the State of Illinois, a tax levy, CPS, and employees. CTPF will receive about $860 million in revenue for fiscal year 2023 (as of May 1):

- $295 million from State of Illinois Normal cost and health insurance contributions $24.6 million still outstanding.
- $13.4 million statutorily required contribution paid in full by State.
- $551.7 million due from CPS with $13.1 million paid by Chicago Board of Education (CPS) and $288.5 million received in property tax receipts ($250 million still due).

Balance of $275 million is outstanding and payment is expected this fall.
Investment Strategy

CTPF Investment Strategy:

- Maintain a diverse mix of assets
- Accept a level of risk appropriate for a large public employee retirement system
- Invest for a lifetime
# Investment Overview

## Fiscal Year 2023

Total Assets as of March 31, 2023: $11.7 billion

<table>
<thead>
<tr>
<th>Net of fees</th>
<th>Fiscal Year to Date (3/31)</th>
<th>Last 3 Years</th>
<th>Last 5 Years</th>
<th>Last 10 Years</th>
<th>Since Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>CTPF</td>
<td>5.53%</td>
<td>11.7</td>
<td>6.5%</td>
<td>7.4%</td>
<td>8.1%</td>
</tr>
<tr>
<td>Benchmark</td>
<td>6.38%</td>
<td>10.9</td>
<td>5.9%</td>
<td>6.9%</td>
<td>7.8%</td>
</tr>
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Making an Impact
CTPF Pensions Benefit Illinois

- Pensions help to recruit and retain experienced and qualified teachers, and lower the cost of employee turnover.

- Teachers earn pensions with every paycheck and return their pensions to the Illinois economy every month – for the benefit of all.

- Retirees with guaranteed income continue to spend, even in difficult economic times.
The Buck Stays Here

CTPF MEMBERS’ IMPACT EXTENDS BEYOND CLASSROOM

ILLINOIS

$1.5 BILLION MADE IN DIRECT PENSION PAYMENTS TO ANNITANTS LIVING IN ILLINOIS

$2.1 BILLION IN TOTAL ECONOMIC IMPACT IN ILLINOIS

13,802 JOBS SUPPORTED IN ILLINOIS

CHICAGO

$736 MILLION IN DIRECT PENSION PAYMENTS MADE TO ANNITANTS LIVING IN CHICAGO

$1.0 BILLION IN TOTAL ECONOMIC IMPACT IN CHICAGO

6,914 JOBS SUPPORTED IN CHICAGO

NOTE: CTPF CALCULATES ESTIMATES OF TOTAL ECONOMIC IMPACT AND JOBS SUPPORTED BY MULTIPLYING BENEFIT PAYMENTS BY TOTAL OUTPUT MULTIPLIERS SUPPLIED BY THE U.S. DEPARTMENT OF COMMERCE, OFFICE OF ECONOMIC ANALYSIS.

About 91% of all CTPF members including 83% of annuitants, live in Illinois.
The Buck Stays Here

Individual Information Sheets Available
State Senate
State House
Chicago Alderperson
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Spring Reminders
2023 Retirement Last Call

If you’re considering retirement for 2023, now is the time to prepare:

1. Request a Pension Estimate from Member Services
2. Download a Retirement Application and review the 2023 Retirement Webinar at ctpf.org/retirement-resources
3. Retirement is a two-step process. CTPF cannot process applications until we receive resignation confirmation from the employer.
Member Services Appointments

CTPF’s Member Services team offers phone, video, and in-person counseling appointments.

Call Member Services at 312.641.4464 or send an email to memberservices@ctpf.org to schedule an appointment.

Walk-in appointments are not accepted. Visitors need to be added to the building's security list in advance of their visit.

Members visiting CTPF for an in-person appointment must present a valid, government-issue photo ID to the building’s security team.

Proof of COVID-19 vaccination and a health screening form are required upon entry.
Member Statements Go "Green"

Member Statements will not be mailed in 2023.

Statements will be available in the Member Self Service Portal myCTPF.org in November.

Statements for fiscal years 2018 - 2022 are currently available.

Members should register at myCTPF.org to access their statements.
Document Delivery

If you are submitting any documents to CTPF the best way to send documents:

- Fax 312.641.7185 or email .PDF or .JPG to imaging@ctpf.org.

- Member Services offers remote notarization services. Call 312.641.4464 and request this service.
Retiree Health Insurance Reminders

United Healthcare

UHC Rate Increases June 1

Health Insurance Rebate Applications
Protecting Your Identity

Change of Address and Direct Deposit Forms

- Change of Address (107) and Direct Deposit (425) forms must be requested from Member Services or downloaded from the myCTPF self-service portal.
- Letters will not be accepted for Change of Address
- Call Member Services, at 312.641.4464 to request these forms and your identity will be confirmed before the forms are issued.
- Forms will be mailed and can be sent by email.
- Active members update their demographic information with their employers.

Contact CTPF Member Services at 312.641.4464 or memberservices@ctpf.org
Designate Your Beneficiary

CTPF Form 105 Available Online

It is important to update the Designation of beneficiary form as life events occur, including marriage, civil union, death, birth, or divorce. It is also important to keep your beneficiary's contact information up-to-date.

A member may change their designation at any time by submitting an updated form to CTPF. The designation form must be on file at CTPF prior to the member’s death.

Contact CTPF Member Services at 312.641.4464 or memberservices@ctpf.org
myCTPF Portal

Register Today!
Visit ctpf.org
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Staying Informed & Connected
Stay Informed & Connected

1. Stay in Touch
   - Make sure you’re registered for monthly emails
   - Follow us on social media

2. Stay Up-to-Date
   Our information depends on your communication. Make sure you keep the Fund up-to-date with your personal data if you are a retiree. Active members should stay up-to-date with their employers. Register at myCTPF to make demographic updates.

3. Visit ctpf.org
   - Find news and information about the Fund

4. Quarterly Town Hall Meeting
   Next meeting will be in the fall, find more information at ctpf.org/calendar
Thank You

For more information, please contact
CTPF Member Services:
312.641.4464 | ctpf.org
MemberServices@ctpf.org