Pension E-News





Spring Town Hall Webinar Tomorrow

CTPF will offer a quarterly Town Hall webinar hosted by Executive Director Carlton W. Lenoir, Sr., tomorrow, June 1, 2023, at 4 p.m. The webinar will offer general overview of Fund operations and reminders for the spring/summer. The webinar is expected to last about 40 minutes. Register at *ctpf.org/calendar*.



Register Today!

CTPF to Hold Trustee Elections This Fall

This fall, CTPF will hold elections for:

- Two Teacher Trustees to serve three-year terms from November 2023 - 2026
- Three Pensioner Trustees to serve two-year terms from November 2023 - 2025

Candidate nomination packets are now available. Contact Election Coordinator Gail Davis: 312.604.1400, ext. 402, or email elections@ctpf.org to request a packet. Visit Election Central to learn more.



June 1, 2023, AARP Medicare Supplement Plan F (UnitedHealthcare) Rate Increase

Members who participate in the AARP Medicare Supplement Plan F (UnitedHealthcare) recently received a letter from UnitedHealthcare (UHC) with information regarding a June 1, 2023 rate increase. Plan F premiums are based on age, gender, vary by geographic area, and are determined directly by UHC.

The increases range from \$0.28 to \$17.29 per month and vary by individual situation. A majority of participants will have rate increases of \$6.24 or less. The new rate quoted by UHC does **not** include a CTPF member's 60% health insurance premium subsidy or the cost

of the Express Scripts Medicare Part D pharmacy benefit. <u>Learn more here</u>.

Member Statements Go Green

This fall CTPF will make Annual Member Statements available in the *my*CTPF Member Self Service Portal. Statements will not be sent by mail. Members will find 2020 and 2021 statements already available in the portal and statements for 2022 are expected to be available beginning November 2023. Members should register at *my*CTPF.org to access their statements. Find more information at ctpf.org/memberstatements.



Retirement Counseling

Do you have questions or need retirement counseling? CTPF's Member Services team offers phone, video, and inperson counseling appointments. Call Member Services at 312.641.4464 or send an email to



memberservices@ctpf.org to schedule an appointment.

Note: Walk-in appointments are not accepted. Visitors need to be added to the building's security list in advance of their visit.

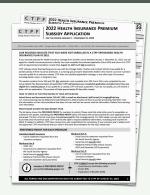
Members visiting CTPF must present a valid, government-issue photo ID to the building's security team. Proof of COVID-19 vaccination and a health screening form are required upon entry (<u>form available here</u>). Visit the <u>Office Information</u> page to prepare for your visit.

2023 Retirement Webinars on Demand

CTPF members considering retirement in June were invited to attend a <u>2023 Retirement Webinar</u>. These presentations provided a one-stop shop for retirement information, including a general overview of the CTPF and CPS retirement processes. The recording and presentation from the Retirement Webinar have been posted at <u>ctpf.org/retirement-resources</u>.

2022 Health Insurance Rebate Reminder

Members who received and paid for health insurance coverage from another source between January 1-December 31, 2022, received a mailing detailing the process of applying for a health insurance premium subsidy. Applicants must complete and return Form 355. The deadline to submit applications is August 31, 2023, (with NO exceptions).



Health Insurance Rebate Webinar

The Health Insurance Rebate Webinar which details the process of applying for an outside rebate has now been posted for on-demand viewing at ctpf.org/health-insurance.

HIPAA Authorized Representative Form

If you want a family member to assist you with health insurance issues, you can submit a HIPAA Authorized Representative Designation form, available at <u>ctpf.org</u> or from Member Services. Your Authorized Representative may discuss your health insurance options, but cannot make care or treatment decisions.

Private Teaching Service Purchases

State certified teachers or administrators previously employed by a private school recognized by the Illinois State Board of Education who have 10 years of CTPF service, may be eligible to purchase private teaching service. The member must meet certain eligibility requirements, and complete CTPF Form 685. Applications for this service must be received prior to the deadline of May 13, 2024. Find more information here.

Register Today for CTPF's Member Self-Service Portal, myCTPF



The *my*CTPF Member Self-Service Portal includes features for active and retired members:

- View and update address information (if you are not currently contributing to CTPF).
- View and update phone number and email addresses.
- View your benefit status information.
- View and download 1099-R and pay advice(s) (pensioners)
- View and download your annual Member Statement if you have service credit with CTPF.
- Request an estimate of your CTPF retirement benefit (if you meet the eligibility requirements).

Pension Payment Schedule

CTPF encourages all members to switch to direct deposit. Call Member Services at 312.641.4464 to request a direct deposit form. The schedule for mailing checks and direct deposit dates through September 2023 is listed below. Click here for the full schedule.

Month	Last Day to Submit an Address or Tax Withholding Change	Check Mailing Date	Direct Deposit Date
June 2023	May 16, 2023	May 30, 2023	June 1, 2023
July 2023	June 15, 2023	June 29,2023	July 3, 2023
August 2023	July 17, 2023	July 28, 2023	August 1, 2023
September 2023	August 17, 2023	August 30, 2023	September 1, 2023

Lost Payees

CTPF is trying to contact members who are over age 72, but who have not commenced benefits or taken a refund of their contributions. If you or someone you know is included on

the <u>Lost Payees Listing</u>, please contact Member Services, 312.641.4464 or email <u>memberservices@ctpf.org</u>.

Calendar of Events

All current meeting dates, office information, and upcoming event information can be found on the CTPF Calendar at ctpf.org/calendar.



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STAY CONNECTED & SPREAD THE WORD

CTPF will continue to share information at <u>ctpf.org</u> on social media, in E-Lerts, and in E-News. We also encourage you to connect with CTPF on social media; many of CTPF's more than 90,000 members are active on either Facebook, Twitter, and LinkedIn.

Please consider forwarding this email to a friend who may be a fellow member or pensioner.

Register for email updates here.

CTPF APPRECIATES YOUR FEEDBACK

CTPF always appreciates feedback on its publications. Complete this brief <u>survey</u> and help us improve Pension E-News.







Chicago Teachers' Pension Fund | 425 S. Financial Place, Suite 1400, Chicago, IL 60605

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