



Chicago Teachers' Pension Fund

425 S. Financial Place, Suite 1400 | Chicago, Illinois 60605-1000

# FUND FACTS



CTPF is the oldest pension system in Illinois and the second oldest in the country.



One of 646 public pension systems in Illinois

\$11.13 billion in assets\*  
46.8% funded

\* December 31, 2022, fund value.  
June 30, 2022, actuarial value of assets.

**CTPF Membership includes more than 92,000 members:** serving Chicago's public/charter/contract school teachers, administrators, certified personnel, and CTPF staff.



**27,638**  
Annuitants

**31,261**  
Active Members

**6,681**  
Vested Terminated Members

**26,630**  
Unvested Terminated Members



CTPF members do not contribute to Social Security during employment by CPS and other participating employers. **Employee contributions are 9% of pensionable earnings.**



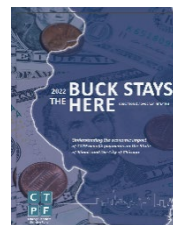
**CTPF received \$1.17 billion in contributions** for Fiscal Year 2022 including \$536.1 million in property tax receipts, \$277.4 million from the State of Illinois, \$221.2 million from employee contributions, and \$131.1 million from the Chicago Board of Education (CPS).



CTPF invests funds for the long-term and has achieved an average **growth rate of 8.5%** over the past 35 years, with an investment assumption of 6.5%. CTPF values diversity with **48%** of our assets managed by MWDBE firms. We invest close to home with **\$2.1 billion** (18.1%) of the portfolio managed by Illinois-based investment managers.



**CTPF is independent, governed by 12 Trustees:** 6 elected by active members, 3 elected by pensioners, 1 elected by principals/ administrators, and 2 appointed by the Chicago Board of Education. The system dates to 1907 when legislation allowed teachers to elect representatives to self-govern.



### Making an Impact

CTPF made \$1.4 billion in direct payments to annuitants in Illinois in 2021, which resulted in \$2.0 billion in economic impact and supported 13,583 jobs in Illinois.

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02/22/2023