Board of Trustees Activity

Welcome to Our New Trustees
Earnestine C. Murphy and Linda C. Porter-Milton are the two new teacher-trustees elected by the members to the Pension Board of Trustees this past October. Maria J. Rodriguez was reelected to a second term as a teacher-trustee. In addition, Alberto A. Carrero, Jr. of the CPS Board of Trustees was appointed to the Pension Board of Trustees as an employer representative. Congratulations and welcome to our newly seated and re-elected Board members!

Thank You to our Outgoing Trustees
We want to express our appreciation to our departing trustees: Shirley J. Anderson and Mary Sharon Keily, teacher-trustees, and Michael N. Mayo, employer representative from the CPS Board of Trustees, for your many years of service to our members.

President and Vice President Elected by the Pension Board
At the Trustees meeting on November 19, 2002 Maria J. Rodriguez was elected President and Jack Silver was elected Vice President of the Pension Board. Their terms in office are one year. Congratulations to our new President and Vice President!

Board Reaffirms Mission Statement
The Trustees recently reaffirmed the mission of the Pension Fund to "provide, protect and enhance the present and future economic well-being of members, pensioners and beneficiaries through efficient and effective management of benefit programs, investment practices and customer service efforts, utilizing sound actuarial and accounting principles, investment policies and management expertise, in compliance with applicable laws and standards.

New Database and Member Information System Staff at CTPF continue to develop a new database and member information system that will greatly improve information flow and the time required to calculate and pay out benefits. Once the database is completed and tested (close to 90%), the next set of projects will include making the database interactive with the CTPF website.

CTPF website
Our website at www.ctpf.org was published in July of 2001. The web contains important, up-to-date information regarding legislation, benefits, forms, frequently asked questions, and much more.

CTPF Investments Earn minus 10.8% for 12-month Period
The recent report of Mercer Investment Consulting reflected investment values at $8.4 billion and an annual return for CTPF of minus 10.8%. Despite the negative earnings, CTPF ranked in the top ten percent of all similar public pension funds for the period. The 5-year annualized return as of September 30, 2002 was 3.4%, ranking in the top seven percent of all similar public pension funds. As of the date of this newsletter, however, the investments had risen above $8.8 billion. The Trustees and Investment professionals of the Pension Fund are continuing their long term perspective on the asset allocation and are making no significant changes in the portfolio.

Spring Break Retirement Seminars
Tuesday, April 15 is the date of our annual Spring Retirement seminar. This seminar is offered to teachers who are retiring at the end of this school year. This year the seminar will be held at Plumbers' Hall, 1340 W. Washington Blvd. Morning and afternoon sessions are offered. Seminars are limited to 125 attendees (including guests) and will be held at 8:30 a.m. and 12:30 p.m. Further information will be distributed to the schools in mid-February.

Mini-seminars Offered
For those teachers unable to attend one of the seminars on April 15, we will offer mini-seminars (maximum 5 participants each) at our main office during Spring Break. Call the office for days and times of these sessions. Due to the high demand for counseling during Spring Break, we urge members to participate in one of the seminars or to schedule an appointment with a counselor.
Dear CTPF Member:

Our goal at CTPF is to provide excellent service to all of our members. As part of our continuing efforts to determine how we are doing, please take a few minutes to respond to the questions that follow. Your valuable feedback will help us to improve the quality of service we provide.

On a scale from 1 to 5, with 5 being extremely pleased and 1 being extremely dissatisfied, please rate the following:

Overall opinion of the service provided: _______________________________
Overall opinion of the application process: ____________________________
Overall opinion of requests met: ______________________________________

Suggestions for improvement:
____________________________________________________________________
____________________________________________________________________
____________________________________________________________________
____________________________________________________________________

Optional:
Name: ______________________________________________________________
Phone number: ________________________________________________________

Please detach, fold and tape prior to mailing.
No postage necessary, if mailed in the United States of America.