Labor Day Office Closing

CTPF will close in observance of the Labor Day Holiday at 3:00 p.m. on Friday, August 30, and will re-open at 8:00 a.m. on Tuesday, September 03, 2019. Find a complete list of public meetings, events, and observed holidays on CTPF's calendar.

Retired Members: Return to Work Changes Effective July 1, 2019

The Illinois Pension Code provides that a CTPF retiree may return to work as a temporary and non-annual employee for the Chicago Board of Education and/or Chicago charter schools (Employer) under certain limited circumstances.

PA 101-0340 passed during the 101st General Assembly, effective July 1, 2019:

- raised the allowable number of days worked to 120 (a day is defined as 1 hour or more) up from 100, and
- changed the compensation limit for Administrators to an amount equal to the daily rate normally paid to retired principals multiplied by 100.

A summary of the employment and compensation limits appear below:

<table>
<thead>
<tr>
<th>Retiree Type</th>
<th>Employment Limit</th>
<th>Compensation Limit</th>
</tr>
</thead>
<tbody>
<tr>
<td>CTPF retirees who only teach Drivers Education courses in the school year</td>
<td>900 hours</td>
<td>$30,000, or the daily rate paid to retired principals multiplied by 100 for individuals who retired with 5 years of service as a Principal</td>
</tr>
<tr>
<td>All other CTPF retirees</td>
<td>120 days*</td>
<td>$30,000, or the daily rate paid to retired principals multiplied by 100 for individuals who retired with 5 years of service as a Principal</td>
</tr>
</tbody>
</table>

* A day is defined as 1 hour or more
Re-employment does not require contributions, result in service credit, or constitute active membership in the Fund. A retiree who exceeds either the Employment Limit or the Compensation Limit exceeds the statutory return to work limitation, which may have serious financial consequences, including:

- suspension of future retirement benefits through the end of the school year, and
- repayment of retirement benefits from the date the limit was exceeded through the end of the school year, including health insurance subsidies received.

**Notice**

This fall, all CTPF retirees will receive a packet detailing the updated re-employment rules and the forms required for notifying CTPF of temporary or permanent re-employment.

**Additional Information**

Forms can also be found online at or requested from the Member Services Department at 312.641.4464. Find more information at ctpf.org/returning-work

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**Town Hall Webinar Available for On-Demand Viewing**

CTPF hosted a [Town Hall Webinar](#) on Wednesday, August 21, 2019, which featured a quarterly financial update, a 2019 CTPF Trustee Election overview, and a review of important information for the fall retiree health insurance open enrollment period.

The webinar is now available for [on-demand viewing](#).

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**2020 Health Insurance Open Enrollment Preview**

The 2020 Open Enrollment Period for CTPF Retiree Health Insurance will run from October 1-31, 2019. During this time, retiree members can enroll for the first time, add a dependent, or change a health insurance plan. Changes made during Open Enrollment become effective January 1, 2020.

<table>
<thead>
<tr>
<th>Open Enrollment Central</th>
</tr>
</thead>
<tbody>
<tr>
<td>The Open Enrollment Central page is now live at <a href="http://ctpf.org/open-enrollment">ctpf.org/open-enrollment</a>. Right now you can find links to webinar registration and a preview of plan changes for 2020. The page will be updated regularly during the coming weeks.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>2020 Health Insurance Handbook</th>
</tr>
</thead>
<tbody>
<tr>
<td>CTPF will mail Open Enrollment materials in late September by first-class mail, and all members should receive their 2020 Health Insurance Handbook by October 1, 2019.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Webinars &amp; Seminars</th>
</tr>
</thead>
<tbody>
<tr>
<td>CTPF offers webinars and seminars which provide an overview of 2020 health plan choices, changes, and costs, and include question and answer sessions following the presentations.</td>
</tr>
</tbody>
</table>

**Webinar registration is now open.** Click the links to register: [Non-Medicare Webinar](#) | October 1, 10:00 a.m.
**NEW IN 2020**

**Opt-In Policy Change**

The CTPF Board of Trustees voted to allow eligible members to re-enroll in a CTPF health insurance plan one time without a qualified change in status. Previously, enrollment was only allowed once in a lifetime, unless the member experienced a qualifying event (*marriage, birth, death, etc.*).

Individuals who want to rejoin a CTPF plan **MUST** do so during an open enrollment period. A member applying to re-enroll **MUST** have proof of insurance coverage (medical and prescription drug) as of the beginning of the open enrollment period (October 1), and maintain coverage through December 31 of that year. CTPF insurance coverage becomes effective the following January 1.

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**Final Notice: Health Insurance Premium Subsidy Deadline**

August 31, 2019, is the last day to submit documentation for 2018 health insurance rebates for retirees who are enrolled in non-CTPF sponsored health plans. CTPF mailed applications for the period January 1- December 31, on March 20, 2019, to members who were not enrolled in CTPF health insurance plans.

Please note that CTPF will not subsidize Part A premiums for members with pension benefit effective dates of July 1, 2016, or later.

Completed applications must be returned to CTPF with required documentation by August 31, 2019. Email or call CTPF Member Services, **MemberServices@ctpf.org** | 312.641.4464, with questions about the subsidy or application.

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**Reminder: CTPF Office Moving this Autumn**

CTPF will relocate offices to 425 South Financial Place in autumn 2019. The CTPF Member Services and Administrative offices will occupy the full 14th floor and a portion of the 15th floor, which will include a Board Meeting Room and space to accommodate Trustees, members, visitors, and staff attending meetings and other CTPF events.

CTPF has established a dedicated webpage at [ctpf.org/onthemove](http://ctpf.org/onthemove) which will be updated regularly with additional information.
2019 CTPF Board of Trustees Election Notice

In the fall of 2019, CTPF will hold the following three elections:

- Three (3) Pensioner Trustees to serve two-year terms from November 2019-2021 (voting October 18-November 7, 2019)
- Two (2) Teacher Trustees to serve three-year terms from November 2019-2022 (voting November 1-7, 2019)
- One (1) Principal/Administrator Trustee to serve a three-year term from November 2019-November 2022 (voting October 18-November 7, 2019)

The official election notice which includes eligibility information, directions for requesting a nomination packet, and the election calendar has been posted to CTPF's Election Central Page.

CTPF is Hiring

Do you know a recent graduate or experienced professional seeking employment? Our Chicago-based group is looking for qualified candidates with a variety of abilities and skills. Multiple positions are available. Competitive salary & benefits. CTPF is an Equal Opportunity Employer.

Apply today or encourage your friends and colleagues to visit ctpf.org/jobs.

Whistleblower Reporting

The Chicago Teachers' Pension Fund (CTPF) has a whistleblower reporting hotline where complaints may be submitted through an interview, anonymously, or self-identified. The hotline is available for CTPF members, employees, and other parties who engage with CTPF. Complaints may also be submitted online, emailed, or faxed. Find more information at ctpf.org/whistleblower-reporting.

Pension Payment Schedule

The schedule for mailing checks and direct deposit dates through December is listed below. Click here for the full schedule.

<table>
<thead>
<tr>
<th>Month</th>
<th>Check Mailing Date</th>
<th>Direct Deposit Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>September 2019</td>
<td>August 29, 2019</td>
<td>September 3, 2019</td>
</tr>
<tr>
<td>October 2019</td>
<td>September 27, 2019</td>
<td>October 1, 2019</td>
</tr>
<tr>
<td>November 2019</td>
<td>October 30, 2019</td>
<td>November 1, 2019</td>
</tr>
<tr>
<td>December 2019</td>
<td>November 26, 2019</td>
<td>December 2, 2019</td>
</tr>
</tbody>
</table>

Direct Deposit Makes Sense

Direct deposit ensures that your pension payment is deposited into your account on the first business day of the month. Checks that are mailed may take several days to arrive and then clear, delaying access to your funds. Direct deposit avoids costly delays and the chance of a lost or stolen check. Please contact Member Services, 312.641.4464, with questions about direct deposit.
Employer Contribution Reporting

Each pay period, Employers remit employee pension contributions to CTPF. Illinois law requires that these contributions be made within a certain time period. If the Employer does not send the funds within the required time, penalties may be assessed. Recognizing the importance of informing members of Employers who are late in making their employee contributions, the Board directed CTPF staff to publish a listing of delinquent employers. Find a copy of the most recent list [here](#).

CTPF Features

<table>
<thead>
<tr>
<th>Retired Members: Are You Redefining Retirement?</th>
<th>Active Members: Does Your School Shine?</th>
</tr>
</thead>
<tbody>
<tr>
<td><img src="image" alt="Retired Members" /></td>
<td><img src="image" alt="Active Members" /></td>
</tr>
<tr>
<td>What are you doing to stay active, creative, engaged, and involved in your retirement?</td>
<td>What is your school doing to be creative, innovative, and to make a difference for students and faculty?</td>
</tr>
<tr>
<td>Email your story about how your retirement is unique to <a href="mailto:socialmedia@ctpf.org">socialmedia@ctpf.org</a> and we may contact you for a Redefining Retirement feature.</td>
<td>Email your story about how your school stands out to <a href="mailto:socialmedia@ctpf.org">socialmedia@ctpf.org</a> and we may contact you for a School Spotlight feature.</td>
</tr>
</tbody>
</table>

CALENDAR OF EVENTS

All current meeting dates, office information, and upcoming event information can be found on the CTPF Calendar at [ctpf.org/calendar](http://ctpf.org/calendar).

STAY CONNECTED & SPREAD THE WORD

CTPF will continue to share information at [ctpf.org](http://ctpf.org) on social media, in E-Lerts, and in E-News. Please consider forwarding this email to a friend who may be a fellow pensioner.
CTPF BOARD OF TRUSTEES

Jeffery Blackwell, President
Mary Sharon Reilly, Vice President

Gregory Redfeairn, Financial Secretary
Jacquelyn Price Ward, Recording Secretary

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