Pension E-News





Holiday Office Closings

The CTPF office will be closed Monday, February 21, 2022 in observance of the Presidents' Day holiday.



myCTPF, CTPF's Member Self-Service Portal, Now Offers Even More Helpful Features

New features have been added to the *myCTPF* Member Self-Service Portal. These updates offer an even more accessible and efficient *myCTPF* experience.

Enhancements include:



- Active members can now request an estimate of your CTPF retirement benefit (if you
 meet the eligibility requirements) and then view, download, and print when they are
 available.
- Active members, retirees and survivors can view correspondence addresses through the portal
- myCTPF is now accessible to surviving spouses

Last year, CTPF launched its Member Self-Service Portal, *myCTPF*. Registered members have already taken advantage of the portal's initial features and can:

- View address, contact and benefit status information.
- View and download 1099-R and pay advice(s) if you are a retiree.
- View and download your annual Member Statement if you have service credit with CTPF.

Register today at myCTPF.org

January Town Hall Webinar Recap

CTPF Executive Director Carlton W. Lenoir Sr., hosted a Town Hall

webinar for members on Wednesday, January 26, 2022, where he shared up-to-date information about the Fund and its operations. The webinar is now available on demand at **ctpf.org**.



COVID At Home Testing Update

On January 15, 2022, the US Government made additional over-the-counter testing opportunities available for individuals who want home tests for COVID-19. Two vehicles are being used for this roll out – some insurers are now required to cover the cost of test kits (up to 8 tests every 30 days, per person), and the government is also providing a website to facilitate the delivery of free test kits through US Mail. Learn more here.

Save the Date 2022 Retirement Webinars

CTPF will offer 2022 Retirement Webinars at 9:00 a.m. and 1:00 p.m. on February 21, 2022, and April 12, 2022. Webinars offer an overview of the retirement process and can help you jump start (or complete) your retirement application.



Register at ctpf.org/calendar.

CTPF Submits 2021 Diversity and Inclusion Report

The Chicago Teachers' Pension Fund (CTPF) announced that it invested \$6.2 billion or 48 percent of total fund assets, with Minority, Women and Disadvantaged-Owned Business Enterprise (MWDBE) firms in fiscal year 2021, ending June 30, 2021. This represents a 27.2 percent increase in MWDBE dollars over FY 2020 investments. CTPF is proud to remain a leader among pension and retirement systems throughout the United States in providing MWDBE firms access to investment opportunities. Read more here.

Election Policy Changes

The CTPF Board of Trustees voted to make changes to the Election Policy during the January 20, 2022, meeting. Changes to the policy include:

- The date for distribution of Candidate Nomination packets for individuals who wish to run for a Trustee position will be April 1.
- The Fund will distribute 2022 election materials to Teachers' home addresses and emails (if available) on file as of October 1, 2022, due to uncertainty with the ongoing pandemic.

This fall, CTPF will hold elections for two Teacher Trustees and one Principal/Administrator Trustee who will serve three-year terms from November 2022-2025. The official election announcement and information will be available on April 1, 2022, at www.ctpf.org/electioncentral.

The updated election policy can be found here.

1099-R Mailing

The 2021 1099R mailing for pensioners will be sent by today, January 31, 2022, to the address on file at the CTPF on December 14, 2021. The forms will also be posted in the *my*CTPF Member Self Service Portal at the time they are mailed. If you need a replacement form, you are encouraged to create an account at myCTPF so that you can download it directly



As an added security measure, Social Security numbers on the forms will be truncated (***-**-1234). Replacing the first five numbers with asterisks will help protect member personal identifying information in accordance with Internal Revenue Service protocols. The electronic Form 1099-R sent to the Internal Revenue Service will include the full nine-digit Social Security number for matching purposes.

Heading South for the Winter?

If you're heading south for the winter, make sure you file a temporary change of address form with CTPF. Address changes cannot be made over the phone. Retirees and Inactive Members will need to complete CTPF Form 107 and return it to imaging@ctpf.org. Please contact Member Services at 312.641.4464 or email memberservices@ctpf.org for the form. All address changes for active CTPF members are reported through their employers' reporting system.

Pension Payment Schedule

CTPF encourages all members to switch to direct deposit. Contact Member Services to request Form 425 and submit your documentation electronically to ensure the timely delivery of your benefits. The schedule for mailing checks and direct deposit dates through June 2022 is listed below. Click here for the full schedule.



Month	Last Day to Submit an Address or Tax Withholding Change	Check Mailing Date	Direct Deposit Date
February 2022	January 14, 2022	January 28, 2022	February 1, 2022
March 2022	February 11, 2022	February 25, 2022	March 1, 2022
April 2022	March 17, 2022	March 30, 2022	April 1, 2022
May 2022	April 15, 2022	April 28, 2022	May 2, 2022
June 2022	May 16, 2022	May 27, 2022	June 1, 2022

Employee Contribution Reporting

Each pay period, Employers remit employee pension contributions to CTPF. Illinois law requires that these contributions be made within a certain time period. If the Employer does not send the funds within the required time, penalties may be assessed. Find the most recent list of delinquent employers here.

Lost Payees

CTPF is trying to contact members who are over age 70½, but who have not commenced benefits or taken a refund of their contributions. If you or someone you know is included on the <u>Lost Payees Listing</u>, please contact Member Services, 312.641.4464 or email <u>memberservices@ctpf.org</u>.

CTPF COVID-19 Information & Resources

CTPF is committed to doing our part to stop the spread of COVID-19. For the health, safety, and wellbeing of all CTPF Members, the Fund continues to deliver all member services remotely. The physical office remains closed to all but essential employees whose duties cannot be performed offsite. In-person services and counseling are suspended until it is safe to resume these operations.

CTPF has implemented the following changes for the health and safety of all:

- In-person appointments and services are suspended.
- Phone assistance, video counseling, and remote notarization appointments are available. Members should call 312.641.4464 or email <u>memberservices@ctpf.org</u> for assistance.
- US Mail processing may be delayed. Send benefit applications, forms, and documents by fax 312.641.7185 or email an attachment (.pdf or .jpg format) to imaging@ctpf.org to ensure prompt processing.

Learn more on the COVID-19 Response Pagectpf.org/covid-19.



All current meeting dates, office information, and upcoming event information can be found on the CTPF Calendar at ctpf.org/calendar.

CTPF BOARD OF TRUSTEES

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Carlton W. Lenoir, Sr., Executive Director

STAY CONNECTED & SPREAD THE WORD

CTPF will continue to share information at <u>ctpf.ora</u> on social media, in E-Lerts, and in E-News.

We also encourage you to connect with CTPF on social media; many of CTPF's more than 89,000 members are active on either Facebook, Twitter, and LinkedIn.

Please consider forwarding this email to a friend who may be a fellow member or pensioner.

Register for email updates here.







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