



Chicago Teachers' Pension Fund

**OPEN
ENROLLMENT
PERIOD**

**OCTOBER 1, 2021
THROUGH
OCTOBER 31, 2021**

2022 Health Insurance

Open Enrollment Webinar

2022 Plan Year | January 1 – December 31 | All Changes Effective January 1, 2022

Plans for Medicare Eligible Members

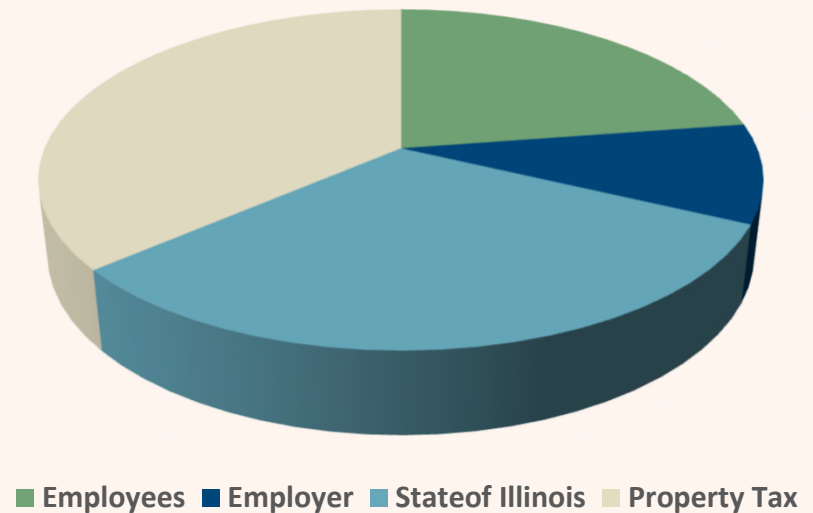
CTPF Executive Director Welcome Message & Updates

Financial Overview & Upcoming Trustee
Elections

2021 Financial Update

In addition to revenue from investments, CTPF now receives contributions from four major sources: the State of Illinois, a tax levy, CPS, and employees. CTPF has received approximately \$863.4 million in revenue as of June 30, 2021, including:

- \$305.6 million in property tax receipts
- \$266.9 million from the State of Illinois
- \$211.9 million from employee contributions
- \$79.0 million from the Chicago Board of Education (CPS)*



**The Board of Education has a balance due which is expected to be paid from the property tax levy and received by December 31, 2021*

Investment Overview

CTPF Investment Strategy:



Maintain a diverse mix of assets



Accept a level of risk appropriate for a large public employee retirement system



Invest for a lifetime

CTPF Overview

Total Assets as of June 30, 2021: \$13.1 billion

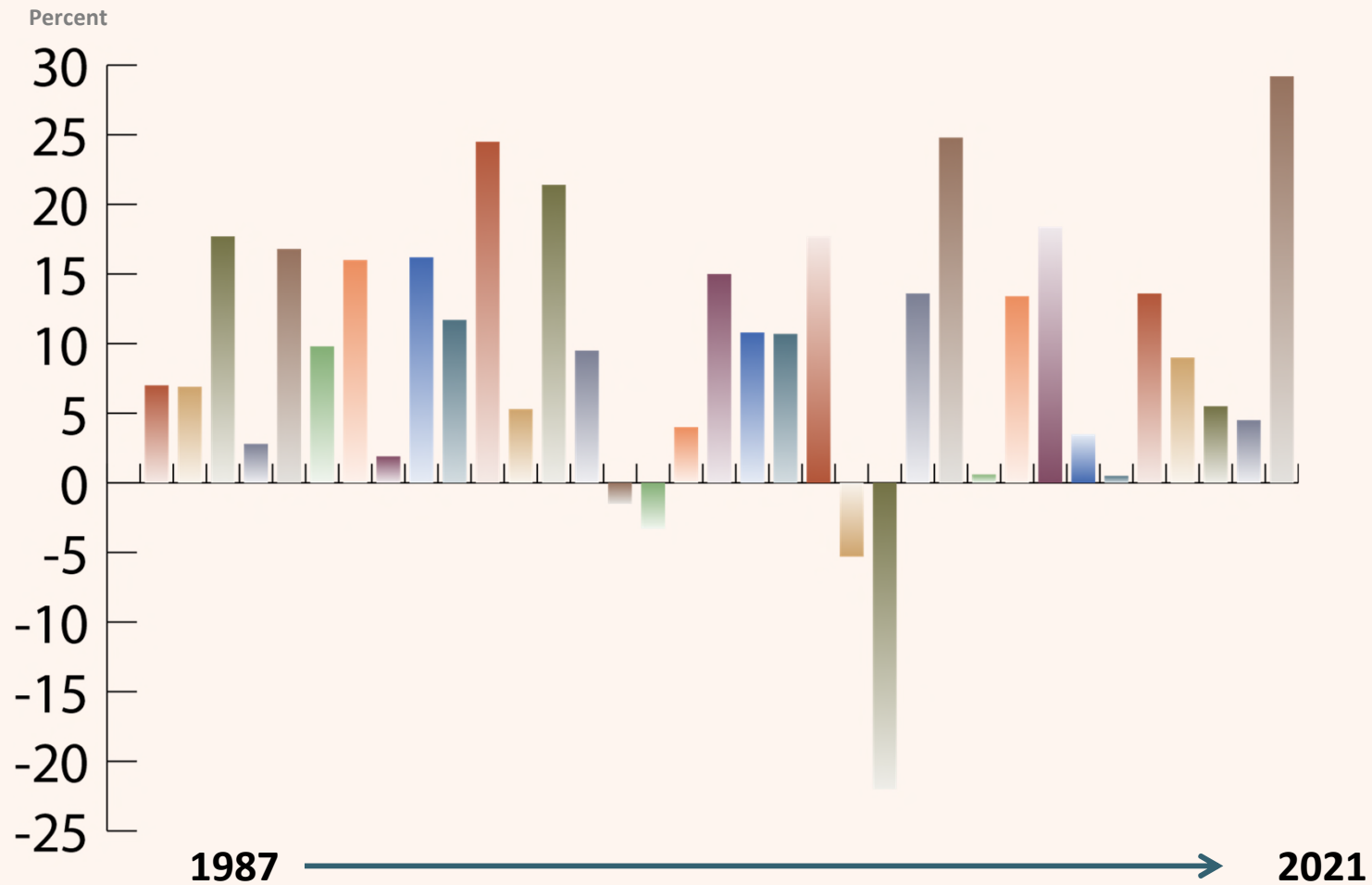
Investment Assumption: 6.75%

	Fiscal Year 2021	Last 3 Years	Last 5 Years	Last 10 Years	Last 25 Years	Since Inception (1/91)
CTPF	28.68%	12.17%	11.68%	9.18%	7.97%	8.72%
Benchmark	27.03%	11.82%	11.36%	8.88%	7.58%	8.42%

CTPF Investment Returns

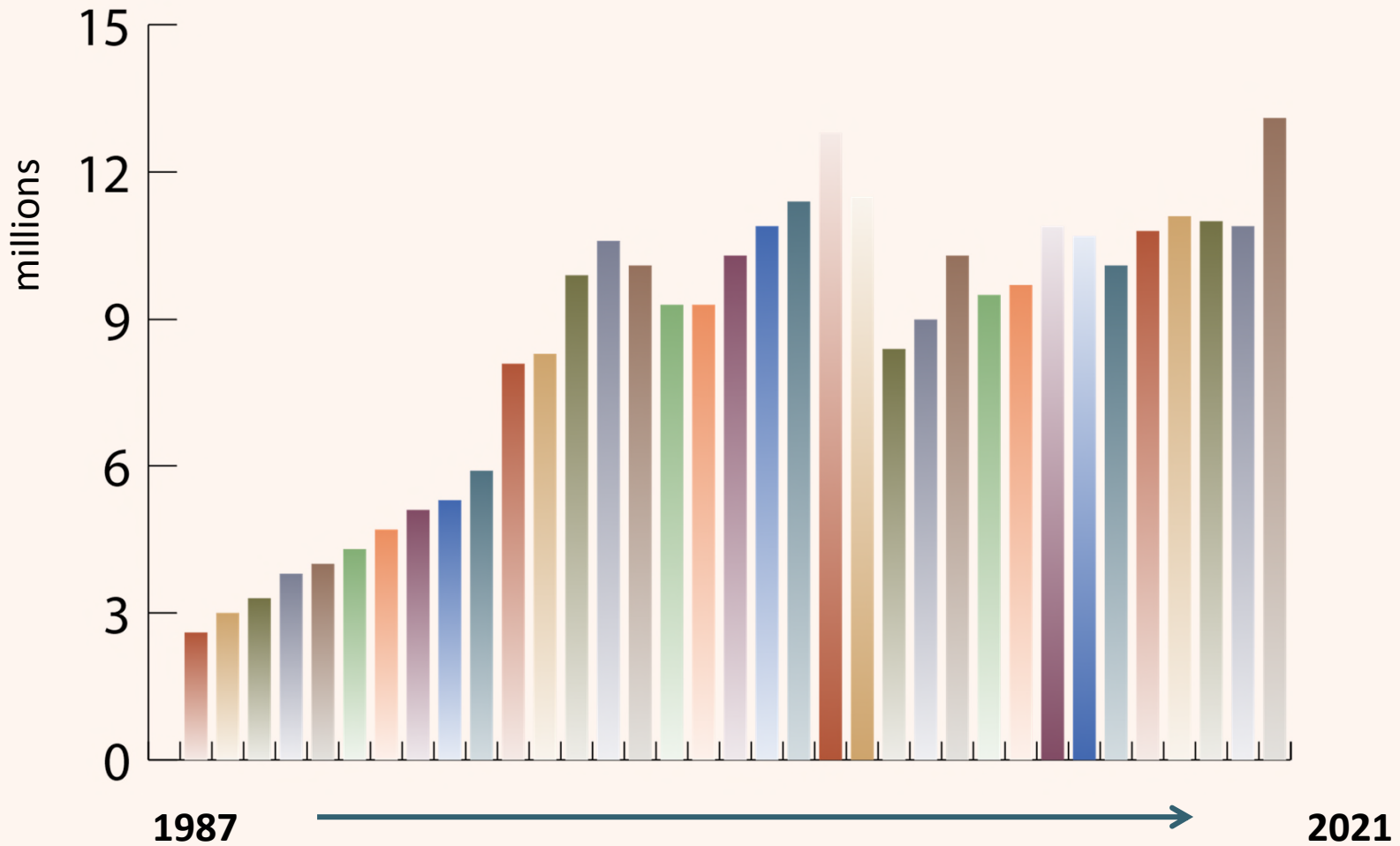
Investment Return Assumption is 6.75%

CTPF Annualized Rate of Return 1987-2021 35-Year Average Growth Rate 8.97%



Historic Fund Value

CTPF Fund Values 1987-2021



CTPF Governance

CTPF is governed by an independent Board of Trustees include six trustees elected by the active teacher membership, one trustee elected by the active principals and administrators, three trustees elected by the retired membership, and two trustees appointed by the Board of Education.

Board members are CTPF Fiduciaries.



Board of Trustees Elections: November 2021

This fall CTPF will hold elections for:



Three (3) Pensioner Trustees to serve two-year terms from November 2021-2023 (*voting October 18-November 5, 2021*)



Two (2) Teacher Trustees to serve three-year terms from November 2021-2024 (*voting October 18-November 5, 2021*)

Board of Trustee Elections *CONTINUED*

- Ballots will be mailed the week of October 18, 2021, to all eligible Pensioners
- You can vote online or return your paper ballot. Paper ballots must be received (not postmarked) by 5:00 p.m. on November 5, 2021.
- Make sure you send in your ballots right away or vote online to make sure your vote is counted.
- Online voting in the retiree election ends at 5:00 p.m. on November 5, 2021.

Your vote is your voice – we encourage your participation in the Trustee election.

2022 Health Insurance

Open Enrollment Webinar

PLANS FOR MEDICARE ELIGIBLE MEMBERS

Agenda

- Enrollment and Eligibility
- 2022 Health Plan Offerings and Changes
- 2022 Premiums and Subsidies
- Questions & Answers



CTPF Covid-19 Updates

Due to the Covid-19 Pandemic, for the safety of our members, CTPF offices remain closed to visitors.

- **All services including phone and video counseling are available remotely.** Call Member Services at 312.641.4464 for assistance.
- You may also email Member Services at **memberservices@ctpf.org** and your message will be returned.
- Send documents to CTPF electronically if possible:
Fax to 312.641.7185 or
Email an attachment to **imaging@ctpf.org**

We highly encourage electronic document submission. You may also mail documents. If you mail your documents, please allow for any delay in USPS delivery.

Medicare Health Insurance

- CTPF will again offer six plans for 2022 – three for Non-Medicare Eligible members and three for Medicare Eligible members.

- The 2022 Open Enrollment period takes place from October 1-31, 2021.

- Premium changes - Overall, premium costs for CTPF retiree health insurance increased by 4.0%. With health care costs increasing nationally, we were able to keep cost increases down in comparison to industry benchmarks.

- Members currently enrolled in a CTPF plan do **not** need to take any action to stay enrolled.

Premium Subsidy

- CTPF helps eligible retirees and survivors pay for health insurance premiums, Medicare Part B, Part D, and Part A premiums (for members with benefit effective dates before 7/1/2016)

- The subsidy for 2022 will continue at 60% for our members. This does not apply to dependent coverage.

- Members with a pension effective date of 7/1/2016 or later are not subsidized on Medicare Part A premiums



2022 Open Enrollment

October is Open Enrollment Month

Open Enrollment runs October 1-31, 2021

- Changes effective January 1, 2022

Open Enrollment is the time to:

- Enroll for first time
- Change health plans
- Add or drop a dependent

CTPF 2022 Health Insurance Enrollment/Change FORM 350

SECTION 1: TYPE OF ENROLLMENT & COVERAGE

Plan changes made during Open Enrollment become effective January 1 of the following year. If you enroll at a different time, call Member Services at 312-613-4404 for an effective date. If you are electing, please indicate the date of enrollment.

Coverage Level: Retiree Only Retiree +1 Dependent Retiree +2 or More Dependents

Enrollment Effective Date: _____ Disenrollment/Termination Date: _____

Enrollment / Initial Enrollment Open Enrollment One Time Re-Enrollment** (Special documentation required)
 Plan Change: Special Enrollment* (Select a qualifying event below)

You may only be enrolled in one plan at a time. Your disenrollment or plan change selection will indicate your death to cancel your existing CTPF coverage and will be shared with the insurance carrier in order to cancel your CTPF coverage. If your request is denied, you must provide proof of insurance coverage (medical and prescription drug) as of the beginning of the open enrollment period (October 1), and maintain coverage through December 31 of that year.

SECTION 2: MEMBER INFORMATION

Member Name: First _____ M.I. _____ Last _____ (last 4 digits SSN/Member ID)

Mailing Address: Street _____ Apt. or Unit no. _____ City _____ State _____ Zip _____

Date of Birth: (mm/dd/yyyy) _____ Male Female Email Address: _____ Telephone Number: (with area code) _____

SECTION 3: NON-MEDICARE PLANS

If you are 65 or older, or enrolled in Medicare, you cannot enroll in these plans. Sign this section and see Medicare Plans on page 2. All plans include prescription drug coverage. Check the box in front of the plan you wish to join.

Blue Cross and Blue Shield UnitedHealthcare

BCBS PPO BCBS HMO Illinois* UHC Choice Plus PPO

*BCBS HMO IN ILLINOIS ENROLLEES MUST CHOOSE A PROVIDER. Complete this section if you are enrolling in the BCBS HMO Illinois Health Plan. You and any dependents may choose different IPA/Medical Groups. Enrollment cannot be completed unless you provide an IPA/MG number. If you have the ZIP number listed, BCBS will assign a doctor to you.

BLUES HMO ILLINOIS	PROVIDER'S NAME	IPA/MG NUMBER	PRIMARY CARE PROVIDER (PCP) NUMBER
Member's Choice			
Dependent's Choice			

Return all enrollment forms to CTPF

Eligibility Overview

Retirees whose final retirement system is Chicago Public or Charter Schools

Survivors of Retirees whose final retirement system is Chicago Public or Charter Schools

Dependents include spouse, children under the age of 26 or disabled



Enrollment Requirements

- 1** CTPF Form 350 enrollment application and individual application for each plan

NOTE: UHC Medicare Advantage only needs form 350

- 2** Copy of Medicare card or award letter
(initial enrollment only)

- 3** Documentation requirements for dependents
(see page 10 of handbook for additional details)

- 4** Submit documents electronically: email **imaging@ctpf.org**, or fax 312.641.7185

Are you turning 65 in 2022?

Mark your calendar for these important events:

- We urge members to **attend** a CTPF Medicare Birthday Party Webinar (*by invitation*)
- **3 months** prior to your birthday month start enrollment in Medicare Part A and Part B
 - **At least 1 month** prior to your birthday month submit an enrollment application and proof of Medicare to CTPF



CTPF Plans for Members with Medicare

Medicare Advantage Plans

- United Healthcare Medicare Advantage PPO (UHCMA)
- Humana HMO

Medicare Supplement Plan

- UHC AARP Plan F

Medicare Advantage Plans 101

Common Misconceptions

- Limited Networks
- Limited Coverage
- No Out-of-Network Benefits
- Not as good as Supplement Plan
- Not as good as Plan F
- What's the catch?

CTPF Medicare Advantage Plans

- Custom designed *Group* Medicare Advantage Plans
- Must cover at a minimum what Medicare covers, and often cover more
- Retiree health is in their best interest-WIN/WIN

CTPF Plans for Members with Medicare

- Comprehensive medical and prescription drug coverage
- Guaranteed enrollment
- Prescription coverage continues through the coverage gap
- Members can change plans each year during Open Enrollment



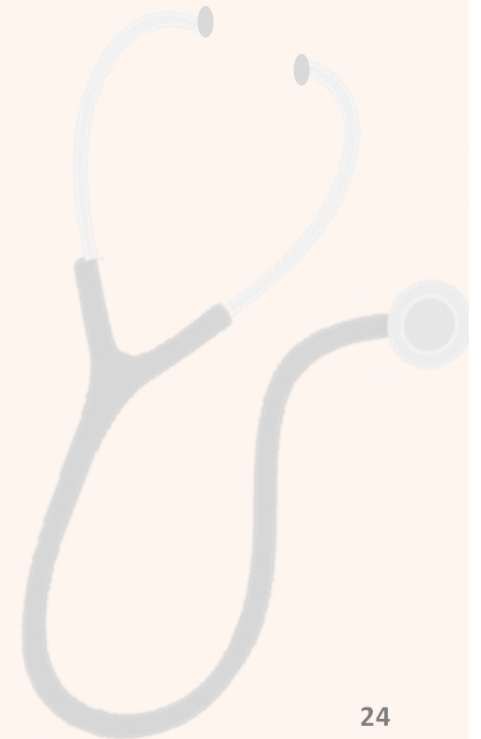


Humana Group Medicare HMO

- ❑ Traditional HMO with referrals required, choose a PCP and use network providers
- ❑ No deductibles
- ❑ \$10 copay – PCP; \$25 copay – specialist
- ❑ Inpatient \$150 copay, 1st five days in-network per admission
- ❑ Chicago metro area (*Cook, DuPage Kane, Kendall & Will counties*) plus *limited* areas in *AL, AZ, CA, CO, FL, IN, KS, LA, MO, MS, NC, NM, NV, PR, TN, TX, and UT* (Please contact Humana for additional coverage areas).

Humana Group Medicare HMO

- ❑ Foreign travel - emergency only
- ❑ Preventive care covered at 100% after Medicare pays
- ❑ ER \$50 copay, waived if admitted within 24 hours
- ❑ Prescription coverage through Humana Part D Pharmacy





Humana Group Medicare HMO

Prescription Drug Copayments	
Retail up to 30-Day Supply	\$5 Preferred generic copay \$30 Non-preferred generic or preferred brand copay \$45 Non-preferred brand copay 25% Co-insurance for specialty drugs (limited to a 30-day supply, max \$150 per prescription)
Retail up to 90-Day Supply	\$15 Preferred generic copay \$90 Non-preferred generic or preferred brand copay \$135 Non-preferred brand copay
Mail Order up to 90-Day Supply	\$0 Preferred generic copay \$60 Non-preferred generic or preferred brand copay \$90 Non-preferred brand copay

UnitedHealthcare Medicare Advantage PPO

- ❑ \$175 Deductible, then 0% coinsurance
- ❑ Use any medical provider nationwide that accepts Medicare; in and out-of-network benefit the same
- ❑ ER visits \$50
- ❑ Urgent Care covered at 100% after deductible
- ❑ Foreign travel - emergency coverage only
- ❑ Annual physical exam (\$0 copay) - exam is more comprehensive than standard Medicare covered exam
- ❑ Prescription coverage through Express Scripts Medicare (PDP) – enhanced Medicare Part D plan

UnitedHealthcare Medicare Advantage PPO

- ❑ Renew Active (formerly Silver Sneakers) enhanced fitness benefit
- ❑ \$60 per quarter over-the-counter (“OTC”) benefit
 - Purchase items via a catalog, online or in-store
- ❑ Hearing aid allowance (\$1,000) and discounts
- ❑ HouseCalls Program
- ❑ Renew by UnitedHealthcare
- ❑ Financial rewards for health activities such as Annual Wellness Visits and Steps Tracking

UnitedHealthcare - AARP Plan F

- This plan **only** available to those already 65 years old prior to 1/1/2020
- No deductible; Pays 100% after Medicare for covered services
- Use any medical provider nationwide that accepts Medicare
 - Residents in MA, MN and WI must call UHC AARP for enrollment options
- Premiums are based on age, gender, discounts availability and geographic area

UnitedHealthcare - AARP Plan F

- Preventive care, urgent care and ER visits are covered at 100% after Medicare pays
- Foreign travel - emergency available
- Renew Active is available in 36 states including Illinois and Silver Sneakers is available in 7 states
- Prescription coverage through Express Scripts Medicare (PDP) – enhanced Medicare Part D plan



Express Scripts Prescription Drug Plan

Express Scripts is the prescription drug benefits administrator for:

- UHC Medicare Advantage PPO Plan
- AARP Medicare Supplement Plan F (UnitedHealthcare)

Enhanced Medicare Part D Plan

- Plan covers Part D drugs ONLY
- No coverage gap



Prescription Drug Plan - Overview



Preferred Value Network Pharmacy*

(up to 31-Day supply)

- \$10 Generic copay
- \$30 Preferred brand copay
- \$50 Non-preferred brand copay
- \$50 Specialty drugs

Preferred Value Network Pharmacy*

(up to 90-Day Supply)

- \$25 Generic copay
- \$75 Preferred brand copay
- \$125 Non-preferred brand copay
- \$125 Specialty drugs

Express Scripts Mail Order *(up 90-Day Supply)*

- \$20 Generic copay
- \$60 Preferred brand copay
- \$100 Non-preferred brand copay
- \$100 Specialty drugs

- Retail (2.5X): (\$25/\$75/\$125/\$125)
- Mail Order (2X): (\$20/\$60/\$100/\$100)

***Non-preferred network copays are \$5 more than Preferred Value Network copays**



Other Part D Prescription Coverage

- You will receive solicitations and mailings from health insurance companies for Medicare Part D prescription plans
- DO NOT ENROLL** in other prescription Medicare Part D coverage
- You will be disenrolled from **CTPF medical and prescription drug coverage**



Don't Make a Costly Mistake

There are *two common mistakes* members make which can result in a **loss in coverage**:

1) Failing to make timely Medicare Part B (or IRMAA B or D) payments OR

2) Enrolling in an additional **outside** plan.

Please take care to **NOT** make either of these mistakes

Don't Make a Costly Mistake *CONTINUED*

Part B Payments: You pay your Medicare Part B (and IRMAA B or D) payments directly to Medicare, and receive a monthly or quarterly bill unless you:

- receive a Social Security benefit,
- participate in CTPF's MedPay program, or
- sign up for Medicare's Easy Pay program.

If you **fail** to pay your Medicare Part B bill promptly, you will be **disenrolled by Medicare** and also **lose** your CTPF Health Insurance coverage. Reinstatement is very difficult and may result in additional penalties.

Recommendation: Setup autopay on Medicare.gov for your Part B (and IRMAA B and/or D) payment(s) so you never have to worry again

Don't Make a Costly Mistake CONTINUED

Enrolling in an Outside Plan or an Additional Plan:

If you have CTPF Health Insurance **and** enroll in an additional **outside** plan, you will be **disenrolled by Medicare** and you will **lose** your CTPF Health Insurance coverage. Reinstatement is difficult and may result in additional penalties.

Recommendation: Be cautious when speaking to a broker or infomercial advisor regarding your insurance plan and the impact on your CTPF coverage.

Health Insurance Digital Access

Why register for an online account?

- Getting information about your coverage, plan benefits, copays, and coinsurance
- Printing temporary ID cards and requesting replacement cards
- Finding Explanation of Benefits (EOB)
- Viewing your claims history
- Searching for a provider
- Contacting customer support
- Accessing your personal health records



Health Insurance Digital Access – Mobile Apps

Access your mobile device's app store (*App Store for iPhone/iPad, Google Play for Android*) to search for the following apps:

- **MyHumana & Humana Pharmacy:** Humana Medicare Advantage HMO plan
- **Express Scripts Mobile App:** Express Scripts

For UnitedHealthcare Medicare Advantage PPO, use their secure website: www.uhcvirtualretiree.com/ctpf

For AARP Plan F, use their secure website: www.medicare.uhc.com



2022 Retiree Premiums

Retiree share = 40% of total cost (2021 subsidy)

**Humana Group Medicare HMO
with Part D Pharmacy**

\$75.80

**UnitedHealthcare Group Medicare
Advantage PPO
with Express Scripts Medicare (PDP)**

\$131.50

**AARP Medicare Supplement Plan F
(UnitedHealthcare)
with Express Scripts Medicare (PDP)**

Average by age:

Age 66-68 \$145.19

Age 69-71 \$158.80

Age 72-74 \$169.51

Age 75+ \$186.69

2022 Dependent Premiums

100% of total cost – No Subsidy

Humana Group Medicare HMO with Part D Pharmacy	\$189.49
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UnitedHealthcare Group Medicare Advantage PPO with Express Scripts Medicare (PDP)	\$328.74
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AARP Medicare Supplement Plan F (UnitedHealthcare) with Express Scripts Medicare (PDP)	Average by age:
	Age 66-68 \$362.97
	Age 69-71 \$396.99
	Age 72-74 \$423.78
	Age 75+ \$466.72

Premium Payment Information

Health plan premiums:

- Deducted from monthly pension benefit

Medicare premiums:

Free Medicare Part A

- You pay full Medicare Part B premium
- CTPF subsidizes Part B premium in pension check

You pay for both Medicare Part A & Part B + enrolled in CTPF plan

- Enroll in CTPF **MedPay** (*mandatory*)
- Medicare premiums are deducted from pension check
- CTPF pays Medicare for Part A & Part B on your behalf
- CTPF subsidizes Part A & Part B in your pension check

Outside Rebate Program

Subsidy for Non-CTPF Plans

- Eligible retirees/survivors in non-CTPF plans and/or Medicare can apply for premium subsidy
- Maximum reimbursement based on least expensive Medicare or non-Medicare plan option
- Subsidy is payable retroactively in an annual payment – documentation required
- Subsidies paid to member by other organization is offset against CTPF subsidy.

Health Insurance Check-up

Do the math and consider:

- 1) Your medical needs
- 2) Yearly premium costs
- 3) Annual deductible, coinsurance, and Rx copayments
- 4) Choice of network providers

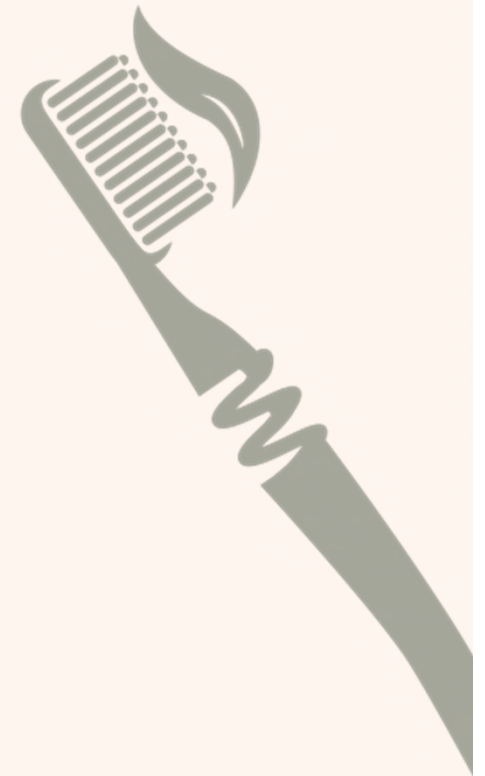


Dental & Vision Coverage

CTPF does not offer dental or vision insurance

Dental and Vision plans may be available through:

- Retired Teachers Association of Chicago (RTAC)
- Purchased independently



Contact information on page 42 of Handbook

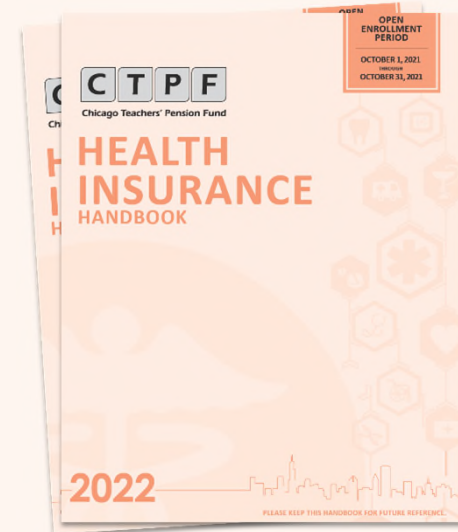
Important Reminders

1. Return completed enrollment forms to **CTPF**, not to your insurance carriers
2. Keep the Pension Fund informed of any address, email or phone number changes
3. CTPF does not send junk mail! Always read and take action, if necessary.
4. *AARP Medicare Supplement Plan F (UnitedHealthcare) this plan is not open to individuals who turn age 65 after January 1, 2020. Medicare recipients who turned 65 prior to 2020 can enroll in this plan.



Important Reminders CONTINUED

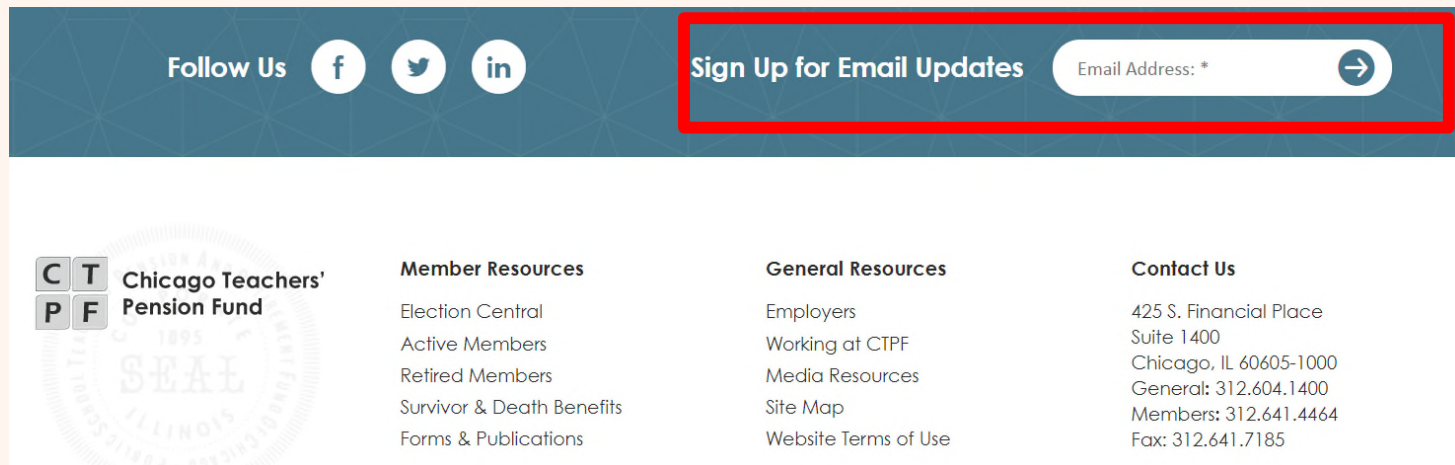
1. You must notify the Social Security Administration (SSA) of address changes – even if you do not receive SSA benefits
 - Social Security Office have phone and online services
 - If unable to process enrollment online, contact your local Social Security office
2. Open Enrollment occurs every October – read the Handbook for benefit changes



Important Reminders CONTINUED

Stay up-to-date on changes by having your email on file at CTPF

- Contact Member Services to update your email address: email **memberservices@ctpf.org**, submit documents to **imaging@ctpf.org** or via fax at 312.641.7185 , or call 312.641.4464
- Register for email updates at www.ctpf.org
 - Scroll down to bottom and enter your email address



Important Reminders: Open Enrollment Vendor Week

Our vendor partners will offer webinars and dial-in information sessions to provide additional information and support to members.

Sessions will take place the week of October 11th.

Register at ctpf.org/calendar.

Monday October 11	UHC Medicare Advantage Call: 11 am	UHC PPO Webinar: 1:30 pm
Tuesday October 12	UHC Medicare Advantage Webinar: 10 am	Humana Medicare HMO Webinar: 1 pm
Wednesday October 13	BCBS PPO/HMO Webinar 10 am	Humana Medicare HMO Webinar: 1 pm
Thursday October 14	BCBS PPO/HMO Webinar: 10 am	
Friday October 15	AARP Plan F Webinar: 11 am	

Important Reminders CONTINUED

Due to COVID-19, for the safety of our members CTPF offices are closed to visitors.

Stay up-to-date on changes online:

- Visit the CTPF website at www.ctpf.org
- Follow us on Facebook, Twitter, or LinkedIn



Search: Chicago Teachers Pension Fund

The best way to send documents, including Health Insurance enrollment forms or any other submissions, is by Fax to 312.641.7185 or attach to an email to imaging@ctpf.org.

Contact Information

MEDICARE ELIGIBLE HEALTH INSURANCE PLANS

	GROUP NUMBER	PHONE NUMBERS
<p>UnitedHealthcare Group Medicare Advantage PPO with Express Scripts Medicare® (PDP) for CTPF www.UHCRetiree.com/ctpf www.Express-Scripts.com/medd/ctpf</p>	<p>UnitedHealthcare 12830 Express Scripts CTPFRX</p>	<p>1-866-572-9396 Customer Service 1-800-453-8440 Behavioral Health 1-877-365-7949 NurseLine 1-800-864-1416 1-800-716-3231 TTY/TDD</p>
<p>AARP® Medicare Supplement Insurance Plan F (UnitedHealthcare) with Express Scripts Medicare® (PDP) for CTPF www.medicare.uhc.com www.Express-Scripts.com/medd/ctpf</p>	<p>UnitedHealthcare 1089 Express Scripts CTPFRX</p>	<p>1-800-392-7537 Customer Service 1-888-543-5630 NurseLine 1-800-864-1416 1-800-716-3231 TTY/TDD</p>
<p>Humana Group Medicare HMO with Part D Pharmacy www.humana.com</p>	<p>Humana 303611</p>	<p>1-866-396-8810 Customer Service</p>

See pages 46-47 of your Health Insurance Handbook.

Office/Mailing Information:

Chicago Teachers' Pension Fund
ATTN: Health Benefits Dept.
425 S. Financial Place | Suite 1400
Chicago, Illinois 60605-1000
312.641.4464 *main*
312.641.7185 *fax*



PLANS FOR MEDICARE ELIGIBLE MEMBERS

**YOUR VOICE
MATTERS**



Please take our five-minute survey and share your thoughts about CTPF Health Insurance Communications at ctpf.org/2021survey.