

Pension E-News

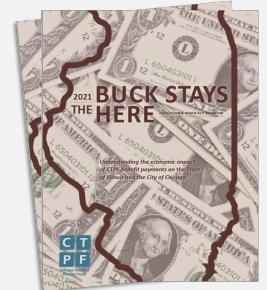


April 30, 2021

CTPF is committed to doing our part to stop the spread of COVID-19. For the health, safety, and wellbeing of all CTPF Members, the Fund continues to deliver all member services remotely. Member Services counselors are taking calls in "real time" during normal business hours. The physical office remains closed to all but essential employees whose duties cannot be performed offsite. In-person services and counseling are suspended until it is safe to resume these operations. Find more information on our COVID response and operations at ctpf.org

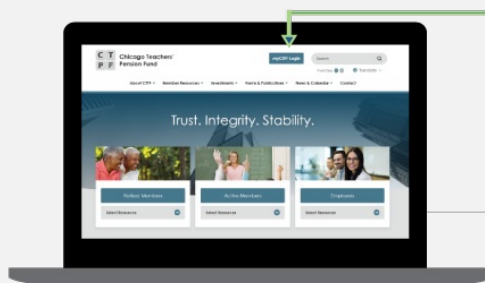
CTPF Releases 2021 Economic Impact Statement

The Chicago Teachers' Pension Fund (CTPF) announced the release of its 2021 Economic Impact Statement. CTPF made \$1.4 billion in direct payments to annuitants living in Illinois in 2020. Those payments had a \$2.0 billion impact on the Illinois economy, supporting 13,274 jobs in the State. *The Buck Stays Here: Understanding the Economic Impact of CTPF Benefit Payments on the State of Illinois and the City of Chicago* is produced annually and details CTPF's impact on the State of Illinois and the City of Chicago. [The report includes economic impact by Illinois legislative district and Chicago ward.](#)



Register for myCTPF

CTPF invites members to register for myCTPF the Member Self Service Portal. Once an account is created, members can use myCTPF to securely access CTPF documents and information. Members can access the system from a "button" at ctpf.org, and must have their CTPF Member ID to register. Two-factor authentication ensures secure access. Active members can find their CTPF Member ID on the Member Statement. Retirees can find their Member ID on a pay advice from the Fund.



myCTPF Login

Register Today!
ctpf.org

2021 Retirement Reminders

Thinking about retiring in June? The [Retirement Resources page](#) has information for members considering retirement, including a recorded version of the 2021 Retirement webinars.



Submit Forms Electronically

During the pandemic, U.S. Mail processing is delayed. Send benefit applications, forms, and documents by fax 312.641.7185 or email an attachment (.pdf or .jpg format) to imaging@ctpf.org to ensure processing. After documents are sent via fax or e-mail please send the originals to CTPF.

CTPF Files Complaint with Illinois Department of Insurance

The Fund is trying to identify members who were contacted by an agency falsely claiming to represent CTPF. Last spring, Gabriel Christopher and Travonce Flowers of Equis Financial obtained CTPF members' email addresses and contacted numerous individuals in an attempt to sell life insurance products. Christopher and Flowers falsely claimed that they were representatives or agents of the Fund. CTPF filed a complaint with the Illinois Department of Insurance (IDOI), and the IDOI is attempting to identify the members who bought any insurance product from them or Equis Financial. If you bought insurance from this entity or either of these individuals, please contact Marisel Hernandez, the Fund's attorney, and leave a message at (312) 327-3447.

Board of Trustees Election Notice

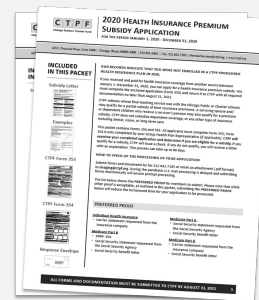
CTPF will hold two elections in 2021. Teachers will elect two representatives and Pensioners will elect three representatives. Nomination petitions are now available. Contact Election Coordinator Gail Davis: 312.604.1400, ext. 402, or email elections@ctpf.org to request a packet. [Visit Election Central at ctpf.org](#) for additional information.



2021 Health Insurance Rebate Mailing

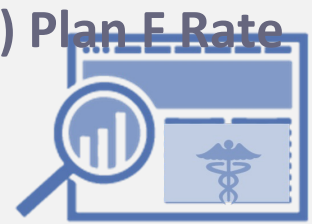
Members who do not participate in CTPF health insurance plans can apply for a rebate of their premium payments, payable annually. The mailing with the information needed to submit a rebate application was sent to eligible members on Friday, February 19, 2021.

The last day to submit documentation for 2020 health insurance rebates (January 1-December 31, 2020), is August 31, 2021. Email or call CTPF Member Services, Memberservices@ctpf.org | 312.641.4464 with questions about the subsidy or application.



Note: The Health Insurance Department will begin payment of the 2020 rebates in late May/early June. Applications are being reviewed in order of receipt. CTPF is attempting to process as many rebate payments as possible in the first payout.

AARP Medicare Supplement (UnitedHealthcare) Plan F Rate Increases Scheduled for June 1



Members who participate in the AARP Medicare Supplement Plan F (UnitedHealthcare) received a letter from UnitedHealthcare (UHC) with information regarding a June 1, 2021, rate increase. Plan F premiums are based on age, gender, vary by geographic area, and are determined directly by UHC.

The increases range from \$1 to \$23 per month and vary by individual situation. A majority of participants will have rate increases of \$7 or less. The new rate quoted by UHC **does not** include a CTPF member's 60% health insurance premium subsidy or the cost of the Express Scripts Medicare Part D pharmacy benefit.

The following chart shows the average rate that members will pay by age group.

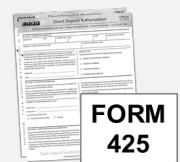
Monthly Premium for AARP Medicare Supplement Plan F (UnitedHealthcare) with Express Scripts Medicare and Premium Subsidy Applied (Single Coverage)

Member's Age	2021 Handbook Average Premium	June 1, 2021, Average Premium
Ages 66-68	\$ 147.81	\$ 149.81
Ages 69-71	\$ 160.98	\$ 164.26
Ages 72-74	\$ 169.55	\$ 173.77
Age 75+	\$ 183.94	\$ 187.70

Actual rates will vary based on age, gender, and geographic area. The final, new amount will be calculated by CTPF and reflected in June 1, 2021, pension checks. Members with questions should call CTPF's Member Services at 1.312.641.4464 or email memberservices@ctpf.org.

Pension Payment Schedule

Given the uncertainties with the COVID-19 outbreak, CTPF encourages all members to switch to direct deposit immediately. Download [CTPF Form 425](#) and submit your documentation electronically to ensure the timely delivery of your benefits. The schedule for mailing checks and direct deposit dates through July 2021 is listed below. [Click here](#) for the full schedule.



Month	Last Day to Submit an Address or Tax Withholding Change	Check Mailing Date	Direct Deposit Date
April 2021	March 17, 2021	March 30, 2021	April 1, 2021
May 2021	April 16, 2021	April 29, 2021	May 3, 2021
June 2021	May 14, 2021	May 27, 2021	June 1, 2021
July 2021	June 16, 2021	June 29, 2021	July 1, 2021
August 2021	July 16, 2021	July 29, 2021	August 2, 2021

Did you work here?

CTPF routinely audits charter schools to review employee records to ensure that the Fund receives all contributions due. Some schools have closed which makes it difficult to audit records, and can present issues when members who worked at these schools apply for retirement. CTPF is trying to locate individuals at the following now closed charter schools who may have had insight into the payroll process:

- Choir Academy Charter School
- Global Alliance Preparatory Charter School
- Lake View Academy Charter School
- Nuestra America Charter School
- Triumphant Charter School

If you worked at any of these schools and have current contact information for former school leaders or individuals who had access to payroll records and information, we'd like to hear from you. Please reach out to employeraudit@ctpf.org with any information.

Employer Contribution Reporting

Each pay period, Employers remit employee pension contributions to CTPF. Illinois law requires that these contributions be made within a certain time period. If the Employer does not send the funds within the required time, penalties may be assessed. Find the most recent list of delinquent employers [here](#).



Lost Payees

CTPF is trying to contact members who are over age 70½, but who have not commenced benefits or taken a refund of their contributions. If you or someone you know is included on the [Lost Payees Listing](#), please contact Member Services, 312.641.4464 or email memberservices@ctpf.org.

CALENDAR OF EVENTS

All current meeting dates, office information, and upcoming event information can be found on the CTPF Calendar at ctpf.org/calendar.

STAY CONNECTED & SPREAD THE WORD

While we must be physically apart, we will continue to email regularly to keep you updated on the ever-evolving situation. CTPF will continue to share information at ctpf.org on social media, in E-Lerts, and in E-News. We also encourage you to connect with CTPF on social media; many of CTPF's more than 89,000 members are active on either Facebook, Twitter, and LinkedIn.

Please consider forwarding this email to a friend who may be a fellow member or pensioner. Register for email updates [here](#).



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