



Chicago Teachers' Pension Fund

425 S. Financial Place, Suite 1400 Chicago, Illinois 60605-1000

FUND FACTS



CTPF celebrated **125 years** of continuous operations July 1, 2020. CTPF is the oldest pension system in Illinois and the second oldest in the country.



One of 646 public pension systems in Illinois

\$12.5 billion in assets (3/31/2021)
45.4% funded (6/30/2020)*

* Calculated annually by the Fund's actuary with data from the close of the fiscal year.

CTPF Membership includes more than **89,000 members**: serving Chicago's public/charter school teachers, administrators, certified personnel, and CTPF staff.



28,015
Annuitants

30,091
Active Members

10,024
Vested Terminated Members

21,260
Unvested Terminated Members



CTPF members do not contribute to Social Security during employment by CPS and other participating employers. **Employee contributions are 9% of pensionable earnings.**



CTPF receives contributions from the State of Illinois, a tax levy, CPS, and employees. **CTPF received \$1.02 billion in contributions** for Fiscal Year 2020. The Fund made nearly **\$1.5 billion** in payments to annuitants, and \$51.4 million in health insurance benefits.



CTPF invests funds for the long-term and has achieved an average **growth rate of 8.42%** over the past 35 years. CTPF values diversity with **46%** of our assets managed by MWDBE firms. We invest close to home with **\$2.4 billion** managed by Illinois-based investment managers.



CTPF is independent, governed by **12 Trustees**: six elected by active members, three elected by pensioners, one elected by the principals/administrators, and two appointed by the Chicago Board of Education.



CTPF's current governance system dates to 1907 when CTPF Board President **Jane Addams**, the legendary social activist and reformer, championed legislation which allowed teachers to elect representatives to govern the Fund.

BOARD OF TRUSTEES

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