

PROCEEDINGS

OF THE

Board of Trustees

OF THE

**Public School Teachers' Pension and
Retirement Fund of Chicago**

VOL. XXX

September 21, 1995 through July 11, 1996

Board of Trustees
History of Membership
September 21, 1995 through July 11, 1996

SHIRLEY J. ANDERSON	November 10, 1993 to July 11, 1996
Chairperson, Committee on Pension Law and Rules	February 15, 1994 to July 11, 1996
NORMAN R. BOBINS	September 21, 1995 to July 11, 1996
BARBARA CALDWELL	November 9, 1989 to July 11, 1996
Vice President	December 1, 1993 to July 11, 1996
JUDY CHERIS	November 21, 1995 to July 11, 1996
ROBERT KONEN	November 20, 1990 to July 11, 1996
Chairperson, Committee on Claims and Service Credits	February 15, 1994 to November 15, 1994; November 21, 1995 to July 11, 1996
DR. ARTHUR LEHNE	November 12, 1987 to July 11, 1996
Chairperson, Committee on Investments	November 15, 1994 to July 11, 1996
JOHN O'BRILL	November 21, 1995 to July 11, 1996
DR. WALTER E. PILDTITCH	November 21, 1995 to July 11, 1996
LOUIS N. PYSTER	November 10, 1993 to October 11, 1995
MARY SHARON REILLY	November 19, 1991 to July 11, 1996
President	November 16, 1993 to July 11, 1996
GENE R. SAFFOLD	August 1, 1995 to July 11, 1996
JACK SILVER	November 19, 1991 to July 11, 1996
Chairperson, Committee on Finance	November 15, 1994 to July 11, 1996
Financial Secretary	December 1, 1991 to July 11, 1996
MICHAEL WILLIAMS	October 13, 1993 to July 11, 1996
Recording Secretary	February 15, 1994 to July 11, 1996

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REPORT OF THE PROCEEDINGS
OF THE

Board of Trustees
OF THE

**Public School Teachers' Pension and
Retirement Fund of Chicago**

Regular Meeting - Official Report

Thursday, September 21, 1995

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, September 21, 1995.

The President, Ms. Mary Sharon Reilly, called the meeting to order at 9:20 a.m.

OATH OF OFFICE

In accordance with the requirements of Sections 17-138 and 17-139 of the Illinois Pension Code, Mr. Norman R. Bobins, appointed member, subscribed to the following constitutional oath of office.

"I do solemnly swear that I will support the Constitution of the United States and the Constitution of the State of Illinois, and that I will faithfully discharge the duties of the office of trustee of the Public School Teachers' Pension and Retirement Fund of Chicago, according to the best of my ability."

The signed oath was filed with the documents for this meeting.

PUBLIC PARTICIPATION

Mr. John V. Moran, a retiree, appeared before the Board of Trustees and made the following recommendation for health insurance group 64376:

Medicare part B pays 80% of eligible charges for surgery, physician fees, and other medical expenses after satisfaction of the \$100.00 deductible. We must pay the \$100.00 annual deductible, plus the remaining 20% of Eligible charges not paid by Medicare. \$100.00-\$80.00=\$20.00.

Blue Cross and Blue Shield pays 80% of the remaining 20% of medical expenses deemed eligible by Medicare, after the \$100.00 annual deductible has been paid. This leaves the remaining 20% to be paid by the member. \$20.00-\$16.00=\$4.00.

On a \$100.00 medical bill, the postage and billing expense may exceed the \$4.00 that must be paid by the member.

Blue Cross has a policy that pays 100% of the remaining 20% after Medicare. We would like the Board to consider making this improvement in our coverage.

Mr. Jack Hendricks, a pensioner, reported that his pension for 23 years of service as a teacher came from the Chicago Public Schools, and his pension for 14 years of teaching thereafter came from the State of Illinois. He received notice from the Fund that he will no longer be eligible for Blue Cross/Blue Shield (BCBS). He is requesting that he be allowed to remain with BCBS. He reported that his primary teaching was with the Chicago Board of Education, not the State of Illinois.

Mr. Ralph Wallace, a pensioner, reported that he retired as a professor of accounting at age 67, and that he taught at Wright Junior College and with the State Universities Retirement System. Between the two systems, he taught for 21 years. He now receives a reciprocal pension from State Universities Retirement System and the Pension Fund. He too received the notice that he will no longer be eligible for BCBS and is requesting that his BCBS insurance not be ended. Mr. Ward reported that Mr. Nehf has prepared a resolution for passage that will make exceptions for special class hardships.

APPROVAL OF MINUTES

A motion was made by Mr. Silver, seconded by Ms. Anderson, to approve the minutes of the regular meeting on June 20 and the special meetings on July 11 and August 1, 1995. The motion passed by the following voted:

Ayes: Ms. Anderson, Mr. Bobins, Mr. Konen, Dr. Lehne, Ms. Reilly, Mr. Saffold, Mr. Silver—7.

Nays: Mr. Pyster—1.

(Mrs. Caldwell was not present at the time the vote was taken)

Motion to Include Conference Attendance in Public Proceedings Failed

A motion was made by Mr. Pyster, seconded by Mr. Saffold, that the public meeting minutes shall include the names of the conferences that trustees attend, the names of trustees who attend the conferences and the locations and dates of the conferences. Following discussion, a vote was taken. The motion failed by the following vote:

Ayes: Pyster—1.

Nays: Ms. Anderson, Mr. Bobins, Mr. Konen, Dr. Lehne, Ms. Reilly, Mr. Saffold, Mr. Silver—7.

(Mrs. Caldwell was not present at the time the vote was taken)

REPORT OF THE ACTUARY

Mr. Sandor Goldstein of Goldstein and Associates presented a report on a special experience study that he had completed regarding service credit granted during the last year of employment. He provided a summary of the results of the study. He indicated that the study was based on a sample of 507 teachers who had retired during the past five years. He indicated that for these 507 retirees, the total of the special types of service credit granted during the last year of employment represented 3.30% of the retirees' regular period of service.

Based on the results of the study, the actuary proposed adopting an assumption that upon retirement, a teacher's total period of service will be 103.3% of the teacher's regular period of service at retirement. He indicated that this assumption would be included in the next actuarial valuation of the Fund. The actuary estimated that the proposed assumption regarding the granting of service credit during the last year of employment would have the impact of increasing the Fund's total actuarial liability by approximately \$80 million.

REPORT OF THE INVESTMENT CONSULTANT

Investment Performance Evaluation

Ms. Anita Andren of Mercer Investment Consulting, Inc. reported that the second quarter was extremely strong for the capital markets. She reported that the Total Fund returned 8.2% during the second quarter, ranked above the Benchmark Index return of 7.3%, and ranked in the top quartile of the Composite Universe. Strong relative results from the Fund's equity managers accounted for the Fund's out performance during the quarter. Since the inception of the new program (4 1/2 years), the Total Equity Manager Composite returned 15.1%, 10 basis points above the return of the Equity Reference Index.

REPORT OF THE INSURANCE CONSULTANT

Mr. Auntone Kelly and Mr. Scott Price of The Segal Company reported on the Blue Cross/Blue Shield (BCBS) contract renewal. They distributed their letter outlining the renewal and reviewed it with trustees. They indicated that they reviewed the proposed renewal with BCBS for the policy year beginning September 1, 1995. BCBS proposed a 7.2% increase in their premium rates. After negotiations, BCBS agreed to withdraw its request for an increase and to continue the current rates in effect for the policy year beginning September 1, 1995. Mr. Kelly reported that he contacted BCBS and requested that due to the magnitude of the increase, as well as the late notice, that they maintain the current premium rates effective through August 31, 1996.

CONTINUATION OF THE REPORT OF THE INVESTMENT CONSULTANT

Investment Projection Analysis and Recommendations

Mrs. Anita Andren, Ms. Kristine Ford, Mr. Brad Blalock, and Mr. Chris Lavell presented and reviewed the Investment Projection Analysis and Recommendations. Mr. Sandor Goldstein was present and added input to the review. The study was based on the Fund being approximately 84% funded as measured by the ratio of the market value of assets to liabilities. Contributions to the Fund have been received from five different groups: employees, the Board of Education, a local tax levy, the State of Illinois and federal grants. For purposes of this study, it was assumed that employees continue to contribute 8% of their salary and that the contribution from the State of Illinois increases in line with payroll increases for each of the twenty years. Federal grants were assumed to disappear after 1999. Additionally, it was assumed that the Board of Education contribution for fiscal years 1996 through 1998 was made based on the deficiency contribution requirement of Section 17-129.

One of the primary purposes of completing an asset and liability study is to test if the current asset allocation policy of the Fund is optimal based on the liability structure of the Fund. In order to test this, several alternative policies have been stochastically modeled over the next twenty years. Additionally, the effect of the differing asset allocation policies on the cash flow of the Fund have been considered. Stochastic modeling provides a more realistic representation of what truly happens in capital markets. The returns of the different asset classes vary from year to year in relation to changes in the rate of inflation in the economy, much like they do in the real world. Unlike an actuarial valuation, in which the return on assets is assumed to be constant over time, stochastic results assign probabilities to the likelihood of achieving a specified rate of return on assets or a funded status of the Fund.

After reviewing the different alternative asset allocation policies, Mercer recommended that moving to Alternative Four would be in the best interest of the Fund. If adopted, Mercer would develop an implementation strategy and timetable and report back to the Board.

Mercer would also monitor the cash flow in a manner such that a cushion of 100% of the expected payout is deposited in the cash equivalent account.

A motion was made by Mrs. Caldwell, seconded by Mr. Silver, and unanimously passed by the following roll vote that all dividends and interest income be automatically transferred from managed portfolios to the cash equivalent account at The Northern Trust Company, and shall be implemented at the discretion of the executive director.

Ayes: Ms. Anderson, Mr. Bobins, Mrs. Caldwell, Mr. Konen, Dr. Lehne, Mr. Pyster, Ms. Reilly, Mr. Saffold, Mr. Silver—9.

Nays: None.

Special Meeting Scheduled

A special meeting of the Board of Trustees was scheduled for October 11, 1995 at 3:30 PM for the purpose of discussing real estate investment.

EXECUTIVE SESSION

A motion was made by Ms. Reilly, seconded by Mr. Silver, and unanimously passed, to go into executive session for the purpose of discussing personnel issues. (*Mr. Bobins and Mr. Saffold left the meeting before the start of executive session.*)

Following the closed session, a motion was made by Ms. Reilly, seconded by Mr. Silver, and unanimously passed, to return to open session.

REPORT OF THE COMMITTEE ON FINANCE

Resolution on Salary Administration

WHEREAS it is customary for the Board of Trustees to annually review the Pension Fund clerical and professional salary schedules and to make adjustments to the lane and step schedules;

Whereas it is noted that such adjustments are instrumental to the Pension Fund's ability to attract and retain professional staff;

Therefore, be it resolved that in light of the critical nature of the tasks performed by the Pension Fund employees and the importance of hiring and retaining quality professional staff, it is recommended that the clerical and professional salary schedules in effect be increased by 3% effective October 1, 1995 and other recommendations of management be approved as submitted.

On a motion by Mr. Silver, seconded by Ms. Anderson, the above resolution on salary administration was passed by the following vote:

Ayes: Ms. Anderson, Mr. Konen, Dr. Lehne, Mr. Pyster, Ms. Reilly—5.

Nays: Mrs. Caldwell, Mr. Silver—2.

Employee Salary Study to be Conducted

A motion was made by Mr. Pyster, seconded by Ms. Anderson, that the executive director and the assistant executive director shall make a study of the present salary schedule for 1996 and there shall be a report made for the trustees. The motion passed by the following vote:

Ayes: Ms. Anderson, Mr. Konen, Dr. Lehne, Mr. Pyster, Mr. Silver, Ms. Reilly—6.

Abstention: Mrs. Caldwell—1.

CONTINUATION OF REPORT OF INSURANCE CONSULTANT

Blue Cross Blue Shield Renewal

Mr. Autone Kelly of The Segal Company reported to the trustees the proposed renewal with Blue Cross and Blue Shield of Illinois for the policy year beginning September 1,

1995. After negotiations and review with Blue Cross, the current premium rates in effect will remain for the policy year beginning September 1, 1995.

Blue Cross Blue Shield Indemnity Plan—Plan Changes

Mr. Kelly presented for the trustees a review comparison of the plan presently offered by the Fund and that in effect for the Board of Education. After a period of discussion, the trustees instructed Mr. Kelly to present them with a second tier plan as an option to the current plan.

Blue Cross Blue Shield Audit

The Segal Company will be assisting the Fund in performing a claims audit review to assure claims are being paid within plan provisions and generally accepted industry standards. The audit will include claims processed between September 1, 1994 and August 31, 1995. The audit is scheduled for 1995.

Blue Cross Blue Shield Booklet

The Segal Company reviewed the currently used outdated booklet. They are in the process of preparing a draft and will be able to furnish our members with a new booklet soon.

Prescription Drug Program

Mr. Kelly reported an update on the implementation of the Prescription Drug Program. NPA has furnished an initial savings report subject to his review showing the Fund is saving approximately \$5,000.00 a day in prescription drug claims to Blue Cross Blue Shield.

HMOs

The Fund was informed by Cigna that they would be terminating their contract on August 31, 1995. The contract had a provision if there were less than twenty-five participants they could terminate. Those members terminated had a choice to join another HMO plan or the Blue Cross plan.

The trustees directed Segal to identify HMOs for those states which have twenty or more retirees. Mr. Kelly prepared a zip code analysis showing the number of retirees by metropolitan service area, as well as by county.

Mental Health/Substance Abuse Carve Out

Mr. Kelly reported that this program would be beneficial to the Fund. Beginning September 1, 1996 we will be in a position to make any or all changes. We will have the claims experience to justify the cost of the program. This will be an improvement in benefits for our retirees at a lower cost.

Mr. Pyster indicated it would be a good idea to send out a "Health Care Survey" to the retirees asking them to report on how Blue Cross Blue Shield and the different HMOs are

servicing our members. He also mentioned asking the members how they are being serviced by the Fund in terms of health care. The results would then be passed on to the trustees. Mr. Pyster suggested to prevent any additional postage costs this could be added to the open enrollment mailing.

EXECUTIVE SESSION

At the call of the president, the trustees sat in closed session from 2:02 p.m. until 2:35 p.m. to meet with Mr. Hubert O. Thompson to discuss litigation.

A motion was made by Mrs. Caldwell, seconded by Mr. Silver to enter into open session.

CANDIDATE FOR LEGISLATIVE LOBBYIST

A presentation was made by Henry P. Anselmo of Henry P. Anselmo & Associates as the Fund's lobbyist for the November veto session and as a consultant to the trustees regarding the Fund's legislative agenda.

CONTINUATION OF REPORT OF INVESTMENT CONSULTANT

Brokerage Analysis

Ms. Anita Andren of Mercer Investment Consulting, Inc. provided the trustees a transaction cost analysis. She reported the analysis represents the baseline from which to evaluate progress toward goals at year end. Mr. Richard Nuzum reviewed the layout and results of the report. The consultants addressed questions raised by the trustees during the summary. Ms. Andren proposed that after year end we prepare another brokerage analysis. At that time, we will see whether trading costs have improved at all, and then we will revisit the issue of commission recapture and related items.

Historical Review Investment Program Activities and Results

Ms. Andren presented a review and chronology of the investment program of the Fund to the trustees. The purpose of this report is to review the principal activities of the Board immediately prior to and since the inception of the Fund's "new" investment program at the end of 1990. The emphasis of this review is on changes in investment manager structure and on initiatives aimed at increasing the diversification of Fund assets.

Review of Investment Consultant Procedures Regarding Board Meetings and Phone Calls

In an effort to properly serve the Fund, Ms. Andren reviewed a two page memo regarding their procedures of communication with board members, investment managers and brokers.

An Overview of Mercer Investment Consulting, Inc.

Ms. Ford presented and reviewed with the trustees a profile of Mercer Investment Consulting, Inc. and biographical profiles of their staff members.

President Reilly moved to recess, seconded by Ms. Anderson, and by unanimous vote, to convene for the singular purpose of selecting the members of the Canvassing Committee.

ROLL CALL

Members present: Ms. Anderson, Mrs. Caldwell, Mr. Konen, Dr. Lehne, Mr. Pyster, Ms. Reilly, Mr. Silver—7.

Members absent: Mr. Bobins, Mr. Saffold, Mr. Williams—3.

REPORT OF THE RECORDING SECRETARY

Appointment of Members of Canvassing Board

The trustees were furnished the names of judges of election in the various schools who had indicated their willingness to serve as members of the Canvassing Board. Then, in accordance with Article 8, Section 6, of the Rules of the Board of Trustees, as amended, the following members of the Canvassing Board were chosen by lot to serve for the terms indicated.

Term of Two Years Ending September 1997

Name	School	District	Region
Brownlow, Rose Marie	Ebinger Elementary	1	1
Egan, Janet G.	E. F. Young Elementary	1	2
Hoppe, Pierrette	Palmer Elementary	1	1
Kornit, Harriet	Schubert Elementary	1	2
Sweet, Cody	Waters Elementary	1	1
Wilcox, Vera	Sayre Lang. Academy	1	2
Jones, Yvonne A.	Von Humboldt Elementary	3	2
Richards, G., JoAnne	Cameron Elementary	3	2
Robinson, Reuven	Brentano Elementary	3	2
Socha, Sandra J.	Monroe Elementary	3	2
Whitt, Paulette	Prescott Elementary	3	2
Williams, ZaKiya	Near No. Special Ed. Ctr.	3	2
Acker, Milton G.	Burns Elementary	5	4
Booker, Marilyn	Chalmers Elementary	5	3
Joiner, Daisy	Gregory Elementary	5	3
Kasko, Nancy	Whitney Elementary	5	4
Walker, Joseph	Crown Elementary	5	3
Wendorf, Lori Sue	Daley Elementary	5	4

Name	School	District	Region
Artist, Judy V.	Dawes Elementary	7	5
Eggerding, Stephen	Hearst Elementary	7	4
Hacker, Angelica	Hale Elementary	7	5
Jackson, Johnetta M.	Mays Academy	7	5
Russell, Arlene J.	Tonti Elementary	7	5
Sherry, Nora Kay	Henderson Elementary	7	5
Cotton, Carrie B.	Madison Elementary	9	5
Fairley, Mary	Mann Elementary	9	5
Kimbrough, Alberta	Lawrence Elementary	9	6
Mackie, Yvonne J.	Neil Elementary	9	6
McLaughlin, Jacqueline	Bradwell Elementary	9	5
Shelton, Marion	Warren Elementary	9	6
Bogane, Jewel L.	Lane Tech High	11	1
Fitzgerald, Joseph	Arts of Living	11	2
Meekma, Nicholas	Spalding High	11	3
Pogue, Martha	Prosser Voc. High	11	2
Tracy, James A.	Graham Training Center	11	4
Williams, Julius	Young Magnet High	11	3

**Term of One Year Ending September 1996
(To Fill Vacancy)**

Name	School	District	Region
Cobbs, Valesta	Fiske Elementary	6	5

On a motion by Mr. Silver, seconded by Ms. Anderson, and by unanimous vote, the selection of the members of the Canvassing Board, listed above, was approved.

On a motion by Mr. Silver, seconded by Ms. Anderson, and by unanimous vote, the regular meeting resumed.

REPORT OF COMMITTEE ON FINANCE

Reimbursement of the Contingent Account

The Committee on Finance reported that received bills, cancelled checks, bank statements and other supporting documents covering net expenditures of \$23,286.56 for the period from June 1 through August 31, 1995, inclusive were audited.

The Committee found that expenditures had been made properly and recommends this account be reimbursed, less earned interest of \$15.50.

Bills

The following bills were presented with the recommendation that they be approved.

ABM, Inc.:

7/ 7/95	Copier imaging cartridges.....	\$ 137.00
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Ace Stamp Works:

8/ 9/95	Signature stamps, rubber stamps & name plates.....	125.25
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Amerindo Investment Advisors Inc.:

7/21/95	Portfolio management fee, 4/1-6/30/95	118,476.81
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Ameritech:

8/16/95	Monthly telephone service, 5/28-9/15/95.....	2,961.28
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ANB Investment Management Company:

8/ 4/95	Portfolio management fee, 4/1-6/30/95:	
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S & P 500 Index fund.....	\$25,000.00
Fixed income index fund.....	36,127.27
Minicap fund.....	<u>22,215.52</u>

83,342.79

Ariel Capital Management, Inc.:

7/24/95	Portfolio management fee, 4/1-6/30/95	82,508.76
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Atlas Stationers, Inc.:

8/28/95	Office forms.....	1,230.70
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Lateral file.....	349.00
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Miscellaneous office supplies	<u>2,404.76</u>
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3,984.46

Automatic Data Processing:

8/25/95	Payroll services and related reports, 5/16-8/31/95.....	541.63
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E. M. Barnes & Associates:

6/ 9/95	Lobbying services, 7/95-9/95.....	5,000.00
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Becker CPA Review:

5/11/95	Rental of auditorium for retirement seminars, 7/19/95	150.00
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Cahill Printing Co.:

7/19/95	Office forms	705.00
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Carney & Brothers, Ltd.:

8/ 9/95	Legal services re LaSalle Equities	6,667.55
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Central Group Ltd.:

6/ 1/95	Parking fees, 6/95	110.00
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Chancellor Capital Management, Inc.:

8/22/95	Portfolio management fee, 4/1-6/30/95	254,977.53
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Chicago Messenger Service Inc.:

8/20/95	Delivery services.....	321.03
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Chicago Press Corporation:

7/27/95	Proceedings, 2/95-5/95	14,298.80
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Bills (continued)

Cisneros Asset Management Company:			
6/27/95	Portfolio management fee, 4/1-6/30/95		30,631.85
Commonwealth Edison:			
8/ 8/95	Electric charges, 5/5-8/4/95		2,692.17
Computervision Corp.:			
9/ 1/95	Maintenance contract on Prime computer equipment, 6/1-9/30/95.....		2,352.00
CSI Asset Management, Inc.:			
6/20/95	Portfolio management fee, 4/1-5/31/95		20,463.88
Data-Com One:			
8/28/95	Stationery	1,676.89	
	Office forms	2,916.55	
	Pension & rebate checks	<u>4,513.10</u>	9,106.54
Data-Comm Warehouse:			
5/31/95	Computer supplies.....		185.00
Data Doctor Computer Services:			
7/21/95	Service on desktop computers.....		794.00
Department of Housing and Urban Development:			
6/ 7/95	Recertification and reinstatement fees for HUD mortgage approval.....		1,500.00
Des Plaines Office Equipment Co.:			
8/ 4/95	Laser drum for copier		179.00
Federal Envelope Company:			
8/23/95	Envelopes.....		1,958.66
Federal Express Corporation:			
8/ 2/95	Delivery services		470.00
Fidelity Management Trust Co.:			
8/21/95	Portfolio management fee, 4/1-6/30/95		291,256.00
Fifty-Five West Wacker Joint Venture:			
8/ 1/95	Rental fee, 6/95-8/95.....		69,432.89
First Tape, Inc.:			
8/ 8/95	Tape copies of Trustee meetings		954.50
Goldstein & Associates:			
7/11/95	Actuarial services, 3/1-5/31/95	7,500.00	
	1995 Illinois Pension Code (30 copies).....	<u>720.00</u>	8,220.00
Graphic Conservation Company:			
6/ 7/95	Restoration of Volume 1 of proceedings book (partial).....		920.00
Hinckley & Schmitt, Inc.:			
8/11/95	Water purchases and equipment rental, 6/95-8/95		512.72
Holland Capital Management:			
8/15/95	Portfolio management fee, 4/1-6/30/95		29,268.56

Bills (continued)

<i>Illinois Paper Company - Supplies Division:</i>		
7/13/95	Miscellaneous office supplies	350.34
<i>International Business Machines Corporation:</i>		
8/21/95	Maintenance contract on AS400 printer, 8/15-8/31/95	90.66
<i>J & B Office Supplies:</i>		
8/23/95	Pension check ribbons	310.00
<i>Jacobs, Burns, Sugarman, Orlove & Stanton:</i>		
8/15/95	Legal services, 5/95 & 6/95	6,851.00
<i>Lanier Worldwide, Inc.:</i>		
8/16/95	Maintenance contract on copiers, 7/1-11/30/95	1,027.27
	Copier toner	<u>803.19</u>
		1,830.46
<i>Lexmark International, Inc.:</i>		
8/ 9/95	Data cartridges	367.50
<i>Lincoln Capital Management Co.:</i>		
8/15/95	Portfolio management fee, 4/1-6/30/95	55,658.00
<i>Marina City Parking:</i>		
8/ 1/95	Parking fees, 7/95 & 8/95	260.00
<i>MCI Preferred:</i>		
8/ 1/95	Monthly long distance telephone service, 5/95-7/95	1,059.96
<i>William M. Mercer, Incorporated:</i>		
8/24/95	Investment consulting fees, 4/95-7/95	46,832.00
	Work in progress, fixed income manager search	8,500.00
	Work in progress, real estate manager search	<u>21,200.00</u>
		76,532.00
<i>Microcomputer Accounting Systems, Inc.:</i>		
6/20/95	Solomon IV annual unlimited telephone support plan, 8/1/95-7/31/96	647.50
<i>Microsystems, Inc.:</i>		
8/10/95	Filming of refund and deceased annuitant files	2,005.12
<i>Morgan Stanley Asset Management Inc.:</i>		
8/22/95	Portfolio management fee (global), 4/1-6/30/95	225,874.04
	Portfolio management fee (fixed), 1/1-6/30/95	<u>92,052.32</u>
		317,926.36
<i>Alfred Mossner Company:</i>		
8/22/95	Office forms	640.15
	Stationery	854.80
	Election materials	<u>584.50</u>
		2,079.45
<i>Myron Manufacturing Corporation:</i>		
5/30/95	Miscellaneous office supplies	12.30
<i>NCM Capital Management Group, Inc.:</i>		
8/ 4/95	Portfolio management fee, 4/1-6/30/95	31,493.14

Bills (continued)*New Amsterdam Partners:*

7/13/95	Portfolio management fee, 4/1-6/30/95	34,327.94
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Oppenheimer Capital:

7/31/95	Portfolio management fee, 4/1-6/30/95	86,902.43
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Pension Benefit Information:

7/20/95	Pensioner data base death match.....	1,211.00
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*Physicians, Disability Applicant:**Examination of Leila Boney:*

6/13/95	U.S. Occupational Health, Inc.	150.00
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Examination of Arthur Frazier:

7/21/95	Richard S. Abrams, M.D.	\$ 225.00
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8/15/95	Harley G. Rubens, M.D.	350.00
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7/13/95	U.S. Occupational Health, Inc.	75.00
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8/ 8/95	U.S. Occupational Health, Inc.	75.00
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7/25/95	John D. Utley, S.C.	220.00
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945.00

Examination of Loralee Wiggins:

8/ 3/95	Richard S. Abrams, M.D.	175.00
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8/10/95	Harley G. Rubens, M.D.	300.00
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475.00

1,570.00

Pitney Bowes:

8/17/95	Rental of postage meter, 9/1-11/30/95	204.00
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Service on copier.....	1,280.00
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Signature die.....	185.00
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1,669.00

Precise Data Service, Inc.

8/24/95	Active teachers' accounts:
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Monthly office transactions, 1/95-6/95	1,770.00
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Consolidations	4,560.00
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Additions listings.....	724.00
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Year-end processing.....	362.00
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Summary sheets.....	2,550.00
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9,966.00

Pensioners' accounts:

Monthly check reconciliations, 1/95-6/95	1,440.00
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1993/94 health insurance rebates	4,460.00
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Process forms 1099R.....	1,780.00
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7,680.00

Office administration:

Data entry-mailing lists	316.00
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17,962.00

Prodigy Service Company:

7/28/95	Strategic investor service, 5/14-8/13/95	49.38
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Radio Shack:

7/19/95	Audio components	278.92
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Schroder Capital Management International Limited:

8/ 4/95	Portfolio management fee, 4/1-6/30/95	122,725.00
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J. & W. Seligman & Co.:

8/ 9/95	Portfolio management fee, 4/1-6/30/95	79,935.27
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Bills (continued)

<i>Smith Graham & Company:</i>		
7/17/95	Portfolio management fee, 4/1-6/30/95	31,266.00
<i>Source Management, Inc.:</i>		
8/11/95	Computer supplies.....	553.00
<i>S. Stein & Company:</i>		
6/20/95	Furnish two work areas including shelving & electrical charges	7,105.00
<i>United States Postal Service:</i>		
8/31/95	Meter mail.....	24,000.00
	Postage	160.00
	Mailing of annuitant bulletins.....	8,085.95
		32,245.95
<i>Visible Computer Supply Corporation:</i>		
8/11/95	Folder labels.....	284.20
<i>VMark Software, Inc.:</i>		
8/ 5/95	Maintenance agreement on Prime software, 7/1-9/30/95	72.00
<i>VTech Development Co.:</i>		
8/15/95	Network systems programming & services, 4/16-8/15/95	14,267.50
<i>Waddell & Reed Asset Management Company:</i>		
7/27/95	Portfolio management fee, 4/1-6/30/95	193,713.63
<i>Wedgewood Capital Management, Inc.:</i>		
8/10/95	Portfolio management fee, 4/1-6/30/95	12,686.08
<i>Zevenbergen Capital Inc.:</i>		
8/ 1/95	Portfolio management fee, 4/1-6/30/95	32,123.02
		<u>\$2,213,626.77</u>

Duplicate Warrants

The Committee on Finance reported that the following persons requested duplicate warrants in lieu of the following described checks which were lost or destroyed. Affidavits certifying these losses and in each case indemnifying the Fund against any liability, damage or expense which may result by reason of issuing such duplicate warrants were duly filed. Therefore, the Committee recommended that warrants issued to the persons named below in the amounts indicated be duly recorded in the minutes of this meeting.

Name	Amount	Number	Date	Purpose
Boege, Thomas N.	\$1,840.21	937537	7/01/95	Pension payment
Connell, Geraldine	378.29	879746	4/01/95	Pension payment
Dantzler, Helen A.	924.08	906400	5/01/95	Pension payment
Dawson, Patrick J.	182.52	149492	8/01/95	Pension payment
Fasman, Irving D.	764.62	956904	8/01/95	Pension payment

Name	Amount	Number	Date	Purpose
Horace, Leola	1,102.88	938695	7/01/95	Pension payment
Johnson, Yvonne T.	974.84	923090	6/01/95	Pension payment
Kendrick, Gloria	239.06	942227	7/01/95	Pension payment
King, Beulah	213.86	923213	6/01/95	Pension payment
Lewis, John C.	908.75	939185	7/01/95	Pension payment
Mackie, Helene G., beneficiary of Amy M. Gay	5,000.00	148804	5/18/95	Death benefit
Martin, Corene S.	322.45	957140	8/01/95	Pension payment
Pawela, Barbara	1,243.30	924045	6/01/95	Pension payment
Pevsner, Leo	173.30	910143	5/01/95	Pension payment
Projansky, J. R.	453.62	846942	1/01/95	Pension payment
Reich, Jerome R.	1,162.29	958127	8/01/95	Pension payment
Ross, Andrew	216.00	243791	12/15/94	Rebate check
Rowen, Charlotte	114.15	940090	7/01/95	Pension payment
Russell, William C., Jr.	1,100.22	892846	4/01/95	Pension payment
Spillard, Helen E.	2,176.24	940389	7/01/95	Pension payment
Thomas, Robert L.	636.54	926010	6/01/95	Pension payment
Wilke, Helen D.	2,404.98	909337	5/01/95	Pension payment
Williams, Mabel K.	2,100.38	956484	8/01/95	Pension payment
Wright, Rosetta P.	1,248.36	804299	12/01/91	Pension payment
Wright, Rosetta P.	3,091.23	215261	12/06/91	Rebate check

Mr. Silver moved the Report of the Committee on Finance to the omnibus.

REPORT OF COMMITTEE ON CLAIMS AND SERVICE CREDITS

Pensions

The Committee on Claims and Service Credits reported that applications for pensions were presented for persons, hereinafter listed, with the recommendation that they be approved and granted in the amounts and under the conditions set forth herewith.

In the case of each applicant for service and disability pensions, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable), and the Illinois Pension Code were fulfilled.

In accordance with the provisions of the Illinois Pension Code, each applicant for disability retirement pension was declared by two physicians appointed by the Board to be suffering from a disability which wholly and presumably permanently incapacitates him/her for teaching.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefits.

Name of Member	No.	School or Final Status	Yrs of Service	Effective Date	Annual Pension
<i>Optional Service Retirement Pensions</i>					
Anderson, Paul E.....	28783	Powell.....	39.200	5/22/95	42,817.20
Balodis, Imants.....	28790	Substitute.....	11.550	9/8/93	2,895.84
Brooks, Carrie L.....	28813	Bogan High.....	5.300	6/13/90	789.36
Donato, Pilar M.....	28696	Ravenswood.....	19.150	11/26/94	17,002.92
Flynn, John P.....	28796	Calumet High.....	28.950	7/10/95	15,048.36
Jackson, Alma J.....	28660	Grissom.....	7.400	1/10/95	4,454.16
Lacey, Thelma.....	28676	Price.....	14.200	1/2/95	8,937.00
Littlejohn, Juanita.....	28823	Bontemps.....	31.450	3/18/95	27,051.48
Massey, Odessa M.....	28814	McCosh.....	31.150	6/10/95	28,971.84
McDonald, Joseph E.....	28772	Substitute.....	21.600	4/8/95	20,898.24
Moore, Denyce L.....	28815	Beasley.....	22.650	3/4/95	19,889.88
Pauley, Janette.....	28697	Wright.....	24.600	4/1/95	20,233.68
Pergams, Elfriede G.....	28817	Cather.....	26.750	4/15/95	25,218.60
Smith, Kathleen L.....	28788	Former Teacher.....	22.800	9/27/94	12,251.76
<i>Reciprocal Retirement Pensions</i>					
Anthony, Bobbie M.....	F3348	College Teacher.....	9.6500	2/1/95	8,256.60
Bell, Doris L.....	F3367	Westinghouse Voc.....	38.5694	4/1/95	25,786.32
Berg, Evelynne M.....	F3398	College Teacher.....	8.0000	6/1/95	7,955.40
Chapin, Ruth A.....	F3436	Former Teacher.....	14.250	6/10/95	1,425.84
Coleman, Harold.....	F3059	Former Teacher.....	1.5500	5/11/95	1,558.80
Coleman, Robert.....	F3394	College Teacher.....	9.1500	6/1/95	9,061.68
Daly, Jeanne D.....	F3349	College Teacher.....	1.0000	1/1/95	1,163.64
Franczyk, Virginia.....	F3293	Former Teacher.....	8.2000	7/18/95	4,924.80
Freedman, Sheila L.....	F3356	Sullivan High.....	36.3250	2/4/95	31,961.52
Hamburg, Laurence W.....	F3339	College Teacher.....	8.0000	12/24/94	9,782.04
Isenberg, James F.....	F3434	Former Teacher.....	10.0000	6/10/95	12,846.24
Kozlowski, Philip H.....	F3396	Former Teacher.....	10.0000	3/8/95	6,141.00
O'Brien, Joan T.....	F3432	Former Teacher.....	5.8000	6/1/95	4,060.32
Pawlak, Joanna.....	F3252	Former Teacher.....	7.0000	6/29/95	6,549.84
Redheffer, Donald.....	F3391	Former Teacher.....	2.0000	6/10/95	2,613.12
Roden, Philip A.....	F3165	Former Teacher.....	5.0000	7/19/95	4,150.08
Rogers, Shirley M.....	F3408	Former Teacher.....	13.0000	6/16/95	13,920.96
Schwarzkopf, Fred A.....	F3426	College Teacher.....	1.2000	10/1/93	1,238.40
Smith, Jacqueline K.....	F3389	Former Teacher.....	5.7500	7/7/95	3,156.60
Stasek, Charles R.....	F3355	College Teacher.....	7.6000	1/1/95	10,081.56
Steele, Bobbie L.....	F3408	Irving.....	20.8250	3/25/95	10,569.84
Suwowiec, Ralph J.....	F3439	Former Teacher.....	3.1500	6/7/95	2,533.44
van der Linden, Dolores W.....	F2737	Former Teacher.....	5.5000	7/3/95	5,038.64
Vrettos, George N.....	F3431	College Teacher.....	3.4000	6/1/95	3,489.84
Yacker, Tamara.....	F3392	College Teacher.....	5.0000	6/1/95	5,680.44
<i>Survivors' Pensions</i>					
Bentley, John D.....	SB729		37.150	6/1/95	16,023.96
(Spouse of Juanita D. Bentley, deceased pensioner)					
Camp, Richard.....	SB719		36.350	5/1/95	4,951.32
(Spouse of Edwinna Camp, deceased pensioner)					
Carlo, Claudia A.....	SV182		22.100	7/1/95	7,816.32
(Spouse of Bernard F. Carlo, deceased teacher)					

Name of Member	No.	School or Final Status	Yrs of Service	Effective Date	Annual Pension
<i>Survivors' Pensions (continued)</i>					
Cason, Ellen J.....	SB718		30.050	1/1/95	13,131.84
		<i>(Spouse of John R. Cason, deceased pensioner)</i>			
Cerveny, Marie.....	SB714		16.200	5/1/95	2,682.12
		<i>(Spouse of Joseph F. Cerveny, deceased pensioner)</i>			
Constant, Dennis T.....	SV184		27.400	5/3/95	12,526.68
		<i>(Spouse of Carolyn W. Constant, deceased teacher)</i>			
Diehl, Mathilda.....	SB716		29.900	5/1/95	7,238.52
		<i>(Spouse of Edward Diehl, deceased pensioner)</i>			
Fleishman, Rhoda K.....	SB730		35.900	6/1/95	15,051.84
		<i>(Spouse of Joseph B. Fleishman, deceased pensioner)</i>			
Freckelton, Pauline.....	SB705		40.000	3/1/95	7,440.72
		<i>(Spouse of William Freckelton, deceased)</i>			
Gassick, Alfreda.....	SB703		31.950	3/1/95	13,820.28
		<i>(Spouse of John Gassick, deceased pensioner)</i>			
Jackson, Anika Kai.....	SV188		24.600	3/15/94	11,743.92
		<i>(Minor child of Delores C. Jackson, deceased teacher)</i>			
Jeffries, Jesse W.....	SB700		21.550	4/1/95	7,598.28
		<i>(Spouse of Luella Jeffries, deceased pensioner)</i>			
Kirksey, Ola B.....	SB698		29.900	5/1/95	12,586.44
		<i>(Spouse of Greene E. Kirksey, deceased pensioner)</i>			
Kleinaitis, Ruta M.....	SV193		23.400	8/1/95	7,819.32
		<i>(Spouse of Algimant Kleinaitis, deceased teacher)</i>			
Koger, Benjamin.....	SB721		21.450	1/1/95	5,138.64
		<i>(Spouse of Bertha C. Koger, deceased pensioner)</i>			
Kvavli, Carter S.....	SB702		8.285	2/1/95	2,598.84
		<i>(Spouse of Emily S. Kvavli, deceased pensioner)</i>			
Lucas, Esther.....	SB699		35.400	4/1/95	14,177.76
		<i>(Spouse of Leonard J. Lucas, deceased pensioner)</i>			
Madary, Stanley F.....	SB726		24.950	6/1/95	4,800.00
		<i>(Spouse of Ruth A. Madary, deceased pensioner)</i>			
Mandel, Philip.....	SB707		12.000	6/1/94	4,029.12
		<i>(Spouse of Nancy Mandel, deceased pensioner)</i>			
Martin, Virginia F.....	SB720		22.900	5/1/95	6,537.96
		<i>(Spouse of Frank W. Martin, deceased pensioner)</i>			
Mitchell, Mary.....	SV185		18.250	6/3/95	5,196.24
		<i>(Spouse of Willie Mitchell, deceased teacher)</i>			
Mitchum, Walter L.....	SB713		11.950	1/1/95	3,968.40
		<i>(Spouse of Cleo F. Mitchum, deceased pensioner)</i>			
Montalvo, Carlos.....	SV178		7.500	3/19/95	7,200.00
		<i>(Spouse of Leonor Montalvo, deceased teacher)</i>			
O'Hearn, John D.....	SB708		35.650	2/1/95	8,778.48
		<i>(Spouse of Mary D. O'Hearn, deceased pensioner)</i>			
Peters, Ashante L.....	SV194		6.450	2/20/94	4,800.00
		<i>(Minor child of ZiQunair Williams, deceased teacher)</i>			
Projahn, Ralph E.....	SB704		23.100	3/1/95	5,398.92
		<i>(Spouse of Elaine Projahn, deceased pensioner)</i>			
Rasmussen, Arthur M.....	SB687		1.250	2/1/95	422.76
		<i>(Spouse of Dorothy A. Rasmussen, deceased pensioner)</i>			
Richards, Maureen.....	SB712		9.900	1/1/95	5,377.56
		<i>(Spouse of Guy B. Richards, deceased pensioner)</i>			

Name of Member	No.	School or Final Status	Yrs of Service	Effective Date	Annual Pension
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Survivors' Pensions (continued)

Rohan, Laverne J.....	SB706	42.700	5/1/95	16,971.96
<i>(Spouse of Daniel Rohan, deceased pensioner)</i>					
Schapiro, Henrietta C.....	SB717	.....	20.450	5/1/95	5,874.96
<i>(Spouse of Herman Schapiro, deceased pensioner)</i>					
Sonney, Dale K.....	SV174	.....	5.450	2/28/95	4,800.00
<i>(Spouse of Sylvia M. Sonney, deceased teacher)</i>					
Sullivan, Hazen M.....	SB731	.....	13.000	3/1/95	3,491.64
<i>(Spouse of Ann A. Sullivan, deceased pensioner)</i>					
Taylor, Zebedee.....	SV187	.....	24.750	11/23/94	10,182.12
<i>(Spouse of Lucy Dale Taylor, deceased teacher)</i>					
Tomita, Josephine M.....	SB722	.....	35.450	5/1/95	14,988.24
<i>(Spouse of Shoichi H. Tomita, deceased pensioner)</i>					
Watters, Bernice.....	SB709	.....	29.150	4/1/95	11,979.48
<i>(Spouse of Harris Watters, deceased pensioner)</i>					
Weiss, Brenda R.....	SV172	.....	16.700	3/7/95	7,134.72
<i>(Spouse of Marvin J. Weiss, deceased teacher)</i>					
Whitted, David W.....	SB711	.....	17.400	1/1/95	4,800.00
<i>(Spouse of Grace M. Whitted, deceased pensioner)</i>					
Williams, Emmett A.....	SV186	.....	5.500	1/26/95	7,200.00
<i>(Spouse of Myrtle Williams, deceased teacher)</i>					

Summary of Pensions Granted

Type of Pension	At this Meeting	Total Approved This Fiscal Year
Optional service retirement pensions.....	14	..... 14
5 & 5 early retirement incentive pensions	0	..... 0
Reciprocal service retirement pensions	25	..... 25
Reciprocal 5 & 5 ERI	0	..... 0
Disability retirement pensions.....	0	..... 0
Survivors' pensions	38	..... 38
Reciprocal survivor pensions	0	..... 0
Reversionary pensions	0	..... 0

Cancellation of Pensions

The Committee on Claims and Service reported that, pursuant to the law, the pensions of the following persons were cancelled upon the date of attainment of legal age. The Committee recommended that the cancellations shown below be confirmed and reported in the proceedings of this meeting.

Name	Reason	Type of Pension	Rate of Pension	Date Cancelled
Bacon, Walter E.	Legal Age	Survivor	\$716.44	8/1/95
Washington, Lyndon	Legal Age	Survivor	516.44	8/1/95

Revision in Rate of Pensions

The Committee on Claims and Service Credits reported that changes in salary credits after pensions were granted necessitated the following revisions:

Constant, Dennis T.....	Increase the annual rate of pension from \$12,526.68 to \$14,791.44.
Corbert, Barbara L.....	Increase the annual rate of pension from \$10,761.96 to \$16,483.92.
Daly, Jeanne D.....	Decrease the annual rate of pension from \$1,163.64 to \$1,149.48.
Deike, Carolyn.....	Increase the annual rate of pension from \$13,339.08 to \$19,528.68.
Finnerty, William B.....	Increase the annual rate of pension from \$24,691.20 to \$29,744.28.
Gasner, Renee M.....	Increase the annual rate of pension from \$11,528.04 to \$11,550.12.
Haugh, Ann Marie.....	Increase the annual rate of pension from \$5,948.28 to \$12,248.52.
Kovarik, Robert J.....	Decrease the annual rate of pension from \$1,952.16 to \$1,927.68.
Miyasaki, Aki.....	Decrease the annual rate of pension from \$27,287.52 to \$27,122.64.
Rochelle, Louise I.....	Increase the annual rate of pension from \$28,149.96 to \$28,459.68.
Rosing, Elaine F.....	Increase the annual rate of pension from \$25,138.56 to \$25,162.80.
Scharf, Arthur A.....	Decrease the annual rate of pension from \$9,239.40 to \$8,105.40.
Stengl, Ludmila M.....	Increase the annual rate of pension from \$7,198.56 to \$7,566.12.
Tenoir, Jeraldine.....	Increase the annual rate of pension from \$18,262.68 to \$29,472.72.
Vrettos, George N.....	Decrease the annual rate of pension from \$3,489.84 to \$3,396.84.
Zeringue, Yvonne D.....	Increase the annual rate of pension from \$22,149.60 to \$24,862.20.

The Committee recommended that (1) these revisions be approved, (2) the records of the Fund be changed accordingly, and (3) adjustments be authorized for pension payments made prior to this date, as applicable.

Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval thereof.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

Single Payment Benefit on Death of Teachers:

Bumgardner, Terrence	(Theresa J. Bumgardner, beneficiary).....	\$ 10,000.00
Cahill, James P.	(Patricia Cahill, beneficiary).....	10,000.00
Constant, Carolyn W.	(Dennis T. Constant, Carter W. Constance, co-beneficiaries).....	10,000.00
Dabney, Robert L.	(Catherine Ferris Dabney, co-beneficiary).....	3,333.33
Davis, Thomas L.	(Ralphette R. Davis, affiant).....	10,000.00
Fagan, Michael H.	(Susan Bambi Silver, Alan Scott Fagan, co-beneficiaries) ...	10,000.00
Gomorczak, Louise M.	(Gary Gomorczak, affiant).....	3,151.41
Griffin, Ola H.	(Franklin Griffin, Tanya Griffin, Sonya Griffin, Franklin H. Griffin, co-beneficiaries).....	10,000.00
Hubbard, Joyce M.	(Millicent L. Powell, Rosie Mae Hubbard, Link Hubbard, Sr., co-beneficiaries).....	10,000.00
Kaige, Richard C.	(Robert H. Kaige, affiant).....	1,791.98
Kaplan, Bettijene	(Esther Friedman, Nathan Friedman, co-beneficiaries)....	10,000.00
Kersh, Sterling P.	(Patricia K. Reeves, Adrian K. Fleming, co-beneficiaries).....	10,000.00
Lee, Joseph R., Sr.	(Clara B. Lee, beneficiary).....	10,000.00
Minos, Raymond	(Cindy Pokrywa, independent administrator).....	5,375.94
Moore, Andrew	(Andrea G. Moore, Ida Reene Moore, Darnell Williams, co-beneficiaries).....	10,000.00
Morrison, Therese P.	William J. Morrison, Ann Dietz, Rita Daubner, co-beneficiaries).....	10,000.00
Reed, Nathaniel, Jr.	(Mary Reed, beneficiary).....	10,000.00
Savage, Susie J.	(Mary Hill Phillips, beneficiary).....	10,000.00
Taylor, Lucy Dale	(Zebedee Taylor, Jr., Jada Carol Taylor, co-beneficiaries)...	6,666.67
Theodosia, Mary	(George Theodosia, beneficiary).....	10,000.00
Williams, Bernice L.	(Juli Lane, Janis Lane, co-beneficiaries).....	10,000.00
Williams, Myrtle	(Emmett Williams, co-beneficiary).....	3,333.34
Williams, Zigmund	(Daniel W. Peters, Aswann J. Peters, co-beneficiaries, Daniel W. Peters guardian of Ashante L. Peters, minor co-beneficiary).....	10,000.00
		\$193,652.67

Single Payment Benefit on Death of Pensioners:

Adrian, Helen H.	(Benigna F. Adrian, beneficiary).....	\$ 5,000.00
Antelis, Jack	(Stewart D. Antelis, beneficiary).....	1,666.66
Arenberg, Florence	(Harriet Solomon, beneficiary).....	5,000.00
Badura, Anastasia	(Agnes B. Badura, Sr. Agnes Maureen Badura, SR., beneficiaries).....	5,000.00
Bentley, Juanita D.	(Annie L. Donaldson, John D. Bentley, John E. Bentley, beneficiaries).....	8,000.00
Blackful, Leroy	(Victor Blackful, Karen Blackful, Valerie Blackful, beneficiaries).....	5,000.01
Blakely, Marion H.	(Miriam Abner for Mariah Smith, minor beneficiary).....	8,000.00
Bradley, Martha	(Charles Bradley Bond, beneficiary).....	5,000.00
Britan, Greta	(Gerald Britan, representative of estate).....	5,000.00
Britan, Greta M.	(Gerald Britan, Linda R. Wienic-Long, beneficiaries)	5,000.00
Brown, William H.	(Mark T. Brown, Melvyn H. Brown, beneficiaries)	5,000.00
Calonder, Earl J.	(Florence Calonder, beneficiary).....	2,500.00
Camp, Edwinna	(Judy L. Olsen, Richard Camp, John E. Hoth, beneficiaries).....	5,000.00
Campbell, Anne	(William Campbell, beneficiary).....	5,000.00
Casey, Marie F.	(Elizabeth Mary Casey, Dolores E. LaVoie, beneficiaries).....	5,000.00

Single Payment Benefit on Death of Pensioners: (continued)

Cason, John, Jr.	(Ellen J. Cason, trustee of Cason Loving Trust, beneficiaries).....	6,000.00
Cerveny, Joseph F.	(Marie Cerveny, beneficiary).....	5,000.00
Close Dorothy S.	(Catherine M. Ryan, Susan J. Grossman, Harriet Nor. beneficiaries).....	5,000.00
Comerford, Rosemary	(Mary Lee Leahy, Margaret Cullen, beneficiaries).....	5,000.00
Curlin, Nancy	(John Rezabek, beneficiary).....	5,000.00
Derin, Albert M.	(Laura DeLuca, Pamela Miller, beneficiaries).....	3,333.34
Derricote, Theodore L.	(Verline Derricote, beneficiary).....	5,000.00
Devine Regina L.	(Marjorie Devine, beneficiary).....	5,000.00
Diehl, Edward	(Mahilda Diehl, beneficiary).....	5,000.00
Dill, Josephine	(The Admiral, beneficiary).....	5,000.00
Domer, Robert	(Peter Domer, Vasiliki Domer, beneficiaries).....	5,000.00
Ebenroth, Rose K.	(Hubert R. Ebenroth, beneficiary).....	5,000.00
Erickson, Dorothy E.	(Miriam R. Seaholm, successor trustee)	5,000.00
Feldman, Ivan	(Faye Feldman, beneficiary).....	5,000.00
Fischer, J. Athena	(Joann Nordhaus, Walter Fischer, Jr., beneficiaries).....	5,000.00
Fleishman, Joseph B.	(Rhoda K. Fleishman, beneficiary).....	5,000.00
Fortino, Michael	(Marguerite Fortino, beneficiary).....	5,000.00
Garree, Grace H.	(Margaret Toman, Jonathan G. Johnson, beneficiaries)	5,000.00
Giacchetti, Therese H.	(Lisa Giacchetti, Laura M. Bartnicki, beneficiaries).....	5,000.00
Gilmore, Gwendolyn	(Rose Brock, beneficiary).....	5,000.00
Graham, Jean A.	(Marian Olson, Barbara Vos Jenks, beneficiaries).....	3,333.34
Gregory, Marion P.	(Dwanna Gregory, beneficiary).....	6,000.00
Hale, Mary V.	(Nancy L. Wingstrom, beneficiary).....	5,000.00
Hanson, Margaret	(Margaret Kristine Hanson, Sigrid Hanson Owens, beneficiaries).....	5,000.00
Henkel, Eloise E.	(Dorothy H. Eisamen, beneficiary).....	5,000.00
Hicks, Scott, Jr.	(Ethel T. Hicks, beneficiary).....	5,000.00
Hunter, Edith M.	(Edith R. Griffin, beneficiary).....	5,000.00
Ivie, Myrtle L.	(Floyd J. Ivie, beneficiary).....	5,000.00
Jackson, William W.	(Lena Jackson, beneficiary).....	5,000.00
Jodeh, Mousa	(Vera Johanson, beneficiary).....	6,000.00
Kaplan, Elaine F.	(Richard Kaplan, James Kaplan, beneficiaries)	5,000.00
Kennedy, Dorothy B.	(Moody Bible Institute of Chicago, beneficiary).....	5,000.00
Kennedy, Anna	(Una Kennedy, beneficiary).....	2,500.00
Knieps, Mary	(Lenora Durack, Dean Knieps, beneficiaries)	5,000.00
Krisan, Antoinette A.	(Elmer J. Krisan, beneficiary).....	5,000.00
Kunter, Edward	(Joan Marseille, beneficiary).....	5,000.00
Lapham, Laurence D.	(Grace L. Barrett, beneficiary).....	5,000.00
Lenington, Dorothy B.	(Diane D. Schulte, beneficiary).....	5,000.00
Lyden, Lucile	(Mary Lu Lally Farrow, Deirdre L. Lally Lyons, beneficiaries).....	5,000.00
Madary, Ruth	(Stanley Madary, James Madary, Charles Madary, beneficiaries).....	5,000.00
Maguire, Mary F.	(Julie A. Krueger, Jill Winkelman, Peggy L. Alomia, beneficiaries).....	5,000.00
Malpe, Lillian D.	(Jean L. Mattalina, Elaine R. Sommers, Joan Doria Rooney, beneficiaries).....	5,000.00
Marczali, Tibor A.	(Matilda Marczali, beneficiary).....	5,000.00
Marshall, Elizabeth	(Valerie Burghard, beneficiary).....	5,000.00
Martin, Frank W.	(Virginia F. Martin, beneficiary).....	5,000.00

Single Payment Benefit on Death of Pensioners: (continued)

Mazer, Rose L.	(Donald B. Mazer, Richard B. Mazer, beneficiaries).....	5,000.00
McCracken, Freda H.	(Bank One, Arizona NA, trustee).....	5,000.00
McDermott, Cecilia	(River Forest State Bank & Trust Co., beneficiary).....	5,000.00
Metzger, Alice R.	(William J. Metzger, James M. Metzger, Donald H. Metzger, Louis E. Metzger, Jr., beneficiaries).....	5,000.00
Moore, Anita J.	(Arnold Bruce Hoppe, beneficiary).....	8,000.00
Morgan, Claudine	(Earlma Carrington, Sandra Barefield Benson, beneficiaries).....	3,333.34
Morrissey, Dennis	(Edward Morrissey, beneficiary).....	5,000.00
Mortimer, Donald P.	(Evan J. Mortimer, Marjory Mortimer, beneficiaries).....	5,000.00
Needham, Robert M.	(Loretta Needham, beneficiary).....	5,000.00
Newberger, Fridelle	(Fridelle Newberger Trust, beneficiary).....	5,000.00
Newman, Charlotte H.	(1st Union National Bank, beneficiary).....	5,000.00
Niessen, Lillian	(Gertrude Stone, beneficiary).....	5,000.00
Norre, Marguerite M.	(Muriel M. Knudsen, beneficiary).....	5,000.00
Nulty, Laverne H.	(Judy Bures, beneficiary).....	5,000.00
O'Brien, Florence E.	(Marianne Grace, beneficiary).....	5,000.00
O'Leary, Mary E.	(Patricia O'Leary, beneficiary).....	5,000.00
O'Shea, Norene	(Colleen O'Shea, Daniel O'Shea, beneficiaries).....	5,000.00
Page, Betty	(Rose Rusnak, Charlotte C. McCabe, beneficiaries).....	5,000.00
Parker, Florence W.	(Robert W. Parker, James R. Parker, Donald E. Parker, beneficiaries).....	5,000.00
Paula, Amy	(Ethel Clingman, beneficiary).....	5,000.00
Perry, Willie F.	(Lottie M. Samuel, Marcy L. Thomas, Patricia Samuel, beneficiaries).....	8,000.00
Pertle, Viola T.	(Lester C. Pertle, beneficiary).....	5,000.00
Podrovsky, Bernard	(Allegra Podrovsky, Rosagitta Podrovsky, beneficiaries)....	5,000.00
Poskonka, Theodore	(Carl Dean Poskonka, beneficiary).....	5,000.00
Pusstlenik, Fay	(Sarah Rabens, executor).....	5,000.00
Rhoads, Verne	(Betty Rhoads, Bruce Rhoads, Sr., beneficiaries).....	5,000.00
Roberts, Ordie M.	(Mabel Tyler, beneficiary).....	5,000.00
Robertson, Harriet	(Florence Coleman, beneficiary).....	5,000.00
Rollo, Jean	(John Rollo, beneficiary).....	5,000.00
Rosenbaum, Edith	(Amy Rosenbaum, beneficiary).....	1,666.67
Rowe, Olga M.	(Robert D. Rowe, James F. Rowe, beneficiaries).....	5,000.00
Sansone, Amerigo R.	(Valerie J. Kahn, Paula J. Tracey, beneficiaries).....	5,000.00
Schapiro, Herman	(Henrietta Schapiro, beneficiary).....	5,000.00
Sherman, Rose	(Gwendolyn Barnett, Elaine S. Clearfield, beneficiaries).. (Kimberly J. Weinberger, Patricia Ann Olsen, beneficiaries).....	5,000.00
Sierts, Marion C.	5,000.00	
Simon, Joseph V.	(James R. Symon, beneficiary).....	5,000.00
Stewart, Henry K.	(Agnes Stewart, beneficiary).....	5,000.00
Stewart, Ruby	(Ruby Lee Rainey, James P. Hodge, Jr., Evelyn J. Allen, beneficiaries).....	5,000.00
Sullivan, Ann A.	(Hazel M. Sullivan, beneficiary).....	5,000.00
Takehita, Natsuko	(Erich Anderer, beneficiary, Midori Anderer for Nicholas Anderer & Peter Anderer, minor beneficiaries).....	5,000.00
Thomas, Phrezene C.	(Beverly G. Bailey A/F for Charles T. Harvey, beneficiary, Stanley K. Thomas, Beverly G. Bailey, beneficiaries).....	5,000.00
Tomita, Shoichi H.	(Josephine Tomita, beneficiary).....	5,000.00
Tracy, Gladys V. H.	(Stewart Hamilton, beneficiary).....	5,000.00
Tribbitt, Ellen	(Betty Jasek, Walter Jasek, beneficiaries).....	5,000.00

Single Payment Benefit on Death of Pensioners: (continued)

Voska, Jennie	<i>(Joseph Voska, Mary L. Voska, beneficiaries)</i>	5,000.00
Warchol, Joseph	<i>(Elizabeth Warchol, beneficiary)</i>	5,000.00
Weihofen, George G.	<i>(Margaret Weihofen, beneficiary)</i>	5,000.00
Wencel, Helen B.	<i>(Ruth B. Wencel, beneficiary)</i>	5,000.00
Westermeyer, Florence	<i>(Rosemary J. Culverwell, beneficiary)</i>	5,000.00
Wilcox, Jeanne D.	<i>(James G. Wilcox, Howard L. Wilcox, beneficiaries)</i>	5,000.00
Williams, Lavinia B.	<i>(Lauranita Dugas, beneficiary)</i>	5,000.00
Wilson, Royden H.	<i>(John Henry Wilson, beneficiary)</i>	2,500.00
Windlow, Olive B.	<i>(Jesse H. Windlow, beneficiary)</i>	5,000.00
Zochert, Gertrude	<i>(Carol M. Wright, beneficiary)</i>	5,000.00

\$ 565,833.36

Refunds of Contributions on Death of Teachers:

Bumgardner, Terrence	<i>(Theresa J. Bumgardner, beneficiary)</i>	\$ 45,691.61
Cahill, James P.	<i>(Patricia Cahill, beneficiary)</i>	62,228.80
Constant, Carolyn W.	<i>(Dennis T. Constant, Carter W. Constant, co-beneficiaries)</i>	50,125.84
Dabney, Robert L.	<i>(Catherine Ferris Dabney, co-beneficiary)</i>	4,029.69
Davis, Thomas L.	<i>(Ralphette R. Davis, affiant)</i>	25,625.83
Fagan, Michael H.	<i>(Susan Bambi Silver, Alan Scott Fagan, co-beneficiaries)</i>	44,472.12
Gleason, Josephine	<i>(Arnetta Leavy, affiant)</i>	601.70
Gomorczak, Louise M.	<i>(Gary Gomorczak, affiant)</i>	3,008.12
Griffin, Ola H.	<i>(Franklin Griffin, Tanya Griffin, Sonya Griffin, Franklin H. Griffin, co-beneficiaries)</i>	54,612.39
Hubbard, Joyce M.	<i>(Millicent L. Powell, Rosie Mae Hubbard, Link Hubbard, Sr., co-beneficiaries)</i>	50,407.48
Kaige, Richard C.	<i>(Robert H. Kaige, affiant)</i>	1,526.74
Kaplan, Bettijene	<i>(Esther Friedman, Nathan Friedman, co-beneficiaries)</i>	40,780.71
Kersh, Sterling P.	<i>(Patricia K. Reeves, Adrian K. Fleming, co-beneficiaries)</i>	47,057.40
Lee, Joseph R., Sr.	<i>(Clara B. Lee, beneficiary)</i>	82,095.05
Mansfield, James	<i>(Barbara A. Mansfield, affiant)</i>	1,298.11
Minos, Raymond	<i>(Cindy Pokrzywa, independent administrator)</i>	4,980.85
Moore, Andrew	<i>(Andrea G. Moore, Ida Reene Moore, Darnell Williams, co-beneficiaries)</i>	23,864.84
Morrison, Therese P.	<i>(William J. Morrison, Ann Dietz, Rita Daubner, co-beneficiaries)</i>	74,228.53
Reed, Nathaniel, Jr.	<i>(Mary Reed, beneficiary)</i>	6,063.23
Savage, Susie J.	<i>(Mary Hill Philips, beneficiary)</i>	61,036.26
Taylor, Lucy Dale	<i>(Zebedee Taylor, Jr., Jada Carol Taylor, co-beneficiaries)</i>	28,064.99
Theodosis, Mary	<i>(George Theodosis, beneficiary)</i>	13,346.71
Williams, Bernice L.	<i>(Juli Lane, Janis Lane, co-beneficiaries)</i>	66,122.81
Williams, Frances A.	<i>(Philip B. Williams, Yolanda H. Williams, co-beneficiaries)</i>	892.00
Williams, Myrtle	<i>(Emmett Williams, co-beneficiary)</i>	3,564.40
Williams, Zigunair	<i>(Daniel W. Peters, Aswann J. Peters, co-beneficiaries, Daniel W. Peters guardian of Ashante L. Peters, minor co-beneficiary)</i>	14,070.43
		\$ 809,796.64
Grand Total of All Death Benefits		\$1,569,282.67

Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof.

In support of these claims, the Committee reported that (1) the refunds of separation from service were for persons no longer employed as members of the teaching force, (2) refunds of contributions for survivors' pensions were for members with no eligible survivors at the time of retirement, (3) refunds were for excess contributions, and (4) refunds were for creditable service withdrawn.

Refunds a/c Resignation of Regularly Employed Members:

Banks, Joseph.....	\$46,359.01	Lopez, Carmen R.....	15,362.87
Billups, Albert D.....	22,677.25	McCarthy, John.....	6,019.42
Bradley, Eileen.....	35,174.25	Moder, Michelle.....	6,804.24
Byczek, Patricia A.....	9,848.22	Moore, Cheryl D.....	17,147.44
Clark-Lowery, Sheila A.....	25,929.43		
Coffey, John J.....	1,481.90	Morris, Alan S.....	10,677.64
Curry, Trevya.....	10,773.19	Nielsen, Faith.....	8,636.90
Dill, Lorna D.....	13,189.91	Okwumabua, Elvira L.....	15,445.36
Dodson, David.....	16,350.69	Parker, Crystal L.....	20,730.02
Echols, Regina B.....	15,347.58	Petway, Daria D.....	52,774.51
Elliott, Diane.....	12,747.32	Plecki, Gerard.....	10,550.58
Estrada, Jesse Jr.....	36,814.24	Rabin, Deborah.....	32,324.55
Gallagher, Jennifer.....	4,566.78	Rafter, Regina.....	15,895.93
Gladney, Rachel.....	4,805.51	Rankin, Charles.....	53,866.55
Grobman, Carol L.....	7,650.40	Rayner, Martha Biegunska.....	4,071.81
Hackett, Colleen.....	11,279.94	Rehal, Ashok.....	4,866.35
Hall, Opal.....	1,257.20	Robinson-Menafee, Beverly.....	29,800.06
Hardy, Susanne R.....	7,562.53	Sewell, Susan.....	32,465.59
Hargrow, Lynn.....	6,563.62	Sheridan, Jane M.....	4,124.50
Hester, Pamela Freeman.....	4,167.87	Sheriff, Pheona.....	7,186.48
Jennings, Patrick.....	3,534.15	Shipley, Elaine.....	7,458.62
Johnson, Beverly Jean.....	12,874.42	Simmons, Harry.....	36,816.04
Johnson, Dianne.....	12,341.66	Solomon, Margaret A.....	7,904.00
Johnson, Mildred.....	50,694.42	Starks, James.....	16,026.17
Koeppen, Johanna L.....	10,972.75	Thompson, Mary K.....	2,199.08
Lankford, Donna.....	20,302.25		\$824,421.20

Refunds a/c Separation from Service of Substitute and Temporarily Employed Teachers:

Alexis, Candace Miller.....	\$ 2,005.61	Craddieh, Larry.....	245.95
Arcan, Florica.....	12,412.21	Cross, Percy L. II.....	3,480.80
Basurto, Saul.....	604.68	Damask, Lynn.....	636.41
Bell, Gary M., Sr.....	1,004.04	Dixon, Larinda.....	1,045.14
Bishop, Daniel.....	1,169.41	Dunbar, Kelley Lee.....	2,813.40
Branch, Ronald.....	1,389.65	Edwards, Clara M.....	5,866.66
Carr, Gwendolyn.....	2,248.22	Fahim, Muhammad.....	1,836.57
Cerrone, Louis.....	736.75	Fantis, Laurel.....	971.69
Clark, Emma J.....	12,558.06	Flucas, Ivory T.....	736.63
Collins, Bonnie.....	1,965.05	Gallagher, Victor.....	8,014.60

Gardner, Betty	4,301.33	Pitts, Yvonne	297.74
Garrett, Keith	1,070.98	Powell, Verta M.	381.28
Gill, Diane	13,456.08	Prather, Logan W.	732.19
Gladney, Benita	2,366.55	Prose, Kimberlee J.	3,312.06
Glazer, James L.	1,152.16	Ranquist, Nancy L.	146.00
Golden, Martha Jean	618.67	Readus, Karla	8,230.59
Goldman, Jacqueline S.	12,898.25	Redmon, Tracy M.	6,520.48
Goodwin, Miranda	1,737.06	Rice, Ingrid J.	4,705.02
Hall, Carolyn	19,740.62	Rivers, Donald A.	861.27
Holmes, Stephanie Renee	9,827.12	Roberts, Belinda	1,828.25
House, Edward	11,170.62	Robertson, Frederic L.	2,385.83
Hudson, Bonnie G.	728.42	Rodriguez, Jose	2,028.43
Jackson, Matthew	3,658.73	Rothman, Edith	1,434.03
James, Andrea	137.12	Ruge, Rachelle	737.01
James, Ronald	1,166.34	Sheriff, Mustapha	558.63
Jamil, Nasima	6,123.83	Smith, Dorothy	28.00
Jones, Derryn J.	5,293.08	Siegel, Shayel	974.81
Jordan, Floyd	320.00	Smith, Jennifer M.	1,122.07
Jordan, Keith Tyler	422.40	Steele, LaShawne	365.99
Kachka, Arlene	2,764.18	Solomon, Joel	3,003.99
Kase, Gloria	1,742.00	Somma, Cecilia	5,868.89
Lewis, Paul	645.20	Stein, Susan R.	6,006.12
Losos, Frank	148.90	Stoller, Ethan	645.20
Lujan, Christine	2,321.91	Tablizo, Antonina	4,052.37
Mann, Everett C.	577.09	Turk, Timothy	484.10
McCadd, Gail	322.60	Valenti, Joseph	12,620.66
McClendon, Clyde	9,290.27	Waldon, Betty	1,806.47
McCutchen, Thomas C.	2,689.24	Williams, Demetrius	1,029.08
McSorley, Jennifer L.	267.95	Williams, Kimberly	1,377.09
Miller, Monique	347.86	Williams-Bobbett, Cynthia	18,666.73
Montgomery, Susan E.	418.70	Wood, Judith Ann	7,723.19
Murray, Carolyn	983.81	Wright, Christine	5,299.34
Nathanson, Rita	751.59	Zeleznik, Mary E.	577.60
Navarro, Raymond J., Jr.	4,473.76		\$310,738.37
Newton, Frank	1,722.52		
Odum, Ingrid	12,538.78		
Parker, Yvonne	1,979.57		
Pittman, Lindell	3,011.04		

Refunds of Excess Contributions:

Bernstein, Sylvia	\$ 8.38	Erst, Adolph	104.71
Board of Education	29,612.21	Ewing, Mary	37.71
Brasini, Julius	11.60	Franckowiak, Jean	58.66
Bunnell, Jeanne	77.52	Gajic, Ranka	46.09
Calep, Ollie	29.33	Gelfond, Robert	75.42
Colen, Robert Earl	8.38	Glick, Marjorie	12.57
Dixon, Helen	67.04	Hargrett, Drucilla	41.90
Easterling, Ruby	79.62	Heminover, Lillian	96.37
Edelson, Rose H.	16.76	Hill, Robert E.	41.90
Ernst, Mary L.	50.28	Holloway, Earnestine	12.57

Jackson, Shirley.....	241.83	Robinson, Nina.....	8.38
Kayne, Rosemary.....	54.47	Rogoznica, Martin.....	8.38
Keinigsberg, Delphine.....	20.95		
Kim, Michael.....	96.77	Rogers, Robert	138.25
Kolmas, Mildred.....	16.76	Rovner, Ruth	8.38
Lamba, Bal.....	8.38	Russell, Theodore.....	41.90
Lanton, Joyce	12.57	Ryan, Priscilla	8.38
Larrieu, Frances	16.76	Sandow, Susan.....	29.33
Laskey, Carol.....	8.38		
Lieberman, Richard.....	37.70	Scanlon, Marjorie.....	29.33
Mann, Beatrice	50.28	Schnarr, Eugene	33.52
Mark, Patricia.....	46.09	Schurla, Thomas.....	8.38
Marshall, Erika.....	16.76	Scott, LaVonne	46.09
Matz, Lorraine.....	16.76	Seale, Judith	8.38
Mennella, Rosaria.....	33.52		
Miyasaki, Aki.....	33.52	Shavel, Laverne	33.52
Moore, Denyce L.....	69.76	Sheridan, Maureen.....	27.10
Moore, Mildred.....	291.68	Shingleton, Nancy	8.38
Mrowicki, Catalina.....	56.57	Shuman, Phyllis	8.38
Muellner, John.....	8.38	Schuster, Shirley.....	8.37
Nagel, Delores.....	8.38		
Nelson, Judith.....	8.38	Simon, Babette	20.95
Nichols, Dianne.....	16.76	Sims, Ann.....	50.28
Norris, Marianne.....	20.88	Sims, Imogene	180.04
O'Brien, Margaret.....	8.38	Slack, Iva N.....	20.95
O'Connor, Daniel.....	58.66	Smith, Irene	16.76
Odell, Sylvester.....	28.69		
O'Donnell, Nancy	8.38	Smith, Lorraine	75.42
Oliver, Delores	8.38	Stern, Arlene	37.71
Onyeali, Barbara	16.76	Thor, Evelyn	8.38
Pates, Juanita	8.38	Tomita, Josephine	8.38
Payette, Geraldine	8.38	Trychta, Harry	18.86
Peters, Phyllis	8.38		
Pettiford, George	92.18	Turnoy, Jule	46.09
Pinter, Jeanne	16.76	Vazquez, Julia	8.38
Pintozzi, Charles	8.38	Vinson, Walter C.....	129.89
Pratt, Martha	8.38	Wainer, Betty	16.76
Price, Sara	8.38	Walker, Betty M.....	16.76
Price, Stephanie	16.76		
Quanbeck, Judy	16.76	Weil, Audrey F.....	29.31
Quinn, Betty Ann	33.52	Weiss, Leila	8.38
Rainey, Idella	16.76	West, Sammie M.....	20.95
Ramirez, Jan	20.95	Willerman, Barbara	29.33
Rantis, Ann	8.38	Williams, Ida B.....	25.14
Ray, Thomas	8.38		
Reder, Shirley	8.38	Winfield, Allie M.....	54.47
Reetzke, Elizabeth	50.28	Witek, Esther V.....	46.09
Revere, Suzanne	33.52	Yanoff, Jerome C.....	8.38
Rhodes, Mildred	8.38	Young, Valerie M.....	50.28
Richie, Willie	26.51	Zebrowski, Lorraine M.....	29.33
Robin, Michelle	16.76		
Robinson, Dora	8.38	Zeman, Barbara J.....	62.85
Robinson, Lois	22.62	Zid, Gerald F.....	8.38
		Zozzaro, Helen R.....	79.61
		Zvetina, John P.....	25.14
			\$33,853.82

Refunds a/c Creditable Service Withdrawn:

Austin, Cassie D.	\$2,294.17	Malles, James E.	1,220.40
Berman, Rose Z.	1,700.09	Maroney, Mary T.	1,946.06
Brister, Mary J.	339.03		
Carter, Flora	369.59	McHugh, Kathryn P.	168.01
Chaney, Ethelwyn	315.92	McMaster, Margaret	1,873.90
Claiborne, Claudette A.	485.94	Meister, Bernard	1,187.55
Clarke, Nora	1,434.28	Moore, Denyce L.	178.10
Church, Vivian E.	1,092.47	Norwich, Sally W.	6,713.09
Currin, Grace	1,529.47		
Dabrowski, Thad S.	3,630.99	O'Keefe, John	556.75
Demopoulos, Margot	114.40	Rubenstein, Anita	158.40
Giles, Bernice	470.21	Singer, David	4,724.24
Hirsch, Marsha	649.17	Street, Andrew J.	3,012.22
King, Audrey B.	2,183.09	Wanderski, Stephanie M.	965.21
King, J. Herbert	1,100.12		
Kozanecki, Robert	2,982.99	Weiner, Terry	2,562.18
Knipmeyer, Doris P.	342.26		
Kroenert, Joseph W.	3,818.54		\$50,118.84

Refunds of Contributions for Survivors' Pensions for Members With No Eligible Survivors at the Time of Retirement:

Abeles, Sandra	\$ 4,945.24	Kreibich, Carol A.	6,646.55
Anderson, Paul E.	9,695.56	Krenek, Thomas	1,708.47
Anderson, Ruby L.	7,922.36	Lacey, Thelma	3,347.38
Austin, Quenon	4,893.75	Lawson, Iris	6,881.92
Bailey, Paula	5,690.57	Lenard, Wyssie E.	6,600.68
Bannister, Annie P.	6,830.41	Lumpkin, Sandra	6,145.30
Barszcz, Chester	748.47	Manson, Gwendolyn	6,610.15
Bogane, Yvonne J.	7,147.59	Martin, Ethel	6,172.22
Bonadonna, Joseph	1,906.57	Martin, Lois E.	6,278.68
Brady, Therese M.	6,243.03	Massey, Odessa M.	6,402.83
Burda, Donald	787.31	Matthews, Latha A.	6,222.81
Cetinske, Edward S.	10,198.18	McBarron, Colette Long	6,743.64
Chaney, Ethelwyn	6,875.67	McClain, Edna	6,868.94
Cheatam, Dolores	6,552.64	McHugh, Kathryn P.	6,879.27
Clark, Beola	6,243.03	McMillan, Sonya	6,238.48
Coleman, Robert	2,935.80	Meyerbach, Helmut	1,279.31
Connellan, James	10,569.63	Moore, Denyce L.	5,189.02
Corpus, Dolores J.	6,815.49	Moore, Mildred	3,986.47
Cortilet, Ann	6,243.03	Nelson, Janie	6,752.38
Curran, William D.	2,426.94	O'Keefe, John	9,025.60
Currin, Grace	6,900.48	Paramore, Evelyn L.	6,882.77
Dabrowski, Thad	9,658.64	Pauley, Janette	5,892.14
Daggs, Arleen J.	7,277.12	Pelech, Mary	6,489.33
Drower, Millicent	6,781.18	Phillips, Irene	6,663.25
Dufficy, Consuelo	6,538.09	Pis-Hernandez, Rita M.	3,855.37
Hinchliff, Nancy	6,301.19	Powell, Sarah P.	5,936.55
Jackson, Maggie F.	6,698.32	Redheffer, Donald	155.25
James, Sadie B.	6,998.89	Roberson, David	8,647.97
Jones, Imocleanor	6,913.08	Schlake, Gloria D.	6,165.71
Kolar, Judith	1,023.76	Selfridge, Robert C.	8,329.46

Shephard, Lawrence C.....	9,217.77	Williams, Cathryn A.....	6,817.41
Silas, Mattie	8,407.07	Williams, Vivian T.....	6,642.86
Small, Barbara J.....	6,760.51	Wills, Margaret.....	6,197.42
Stewart, William.....	9,165.08	Wilson, Leedward	9,079.88
Strickland, Delores.....	6,241.39		
Suwowiec, Ralph J.....	956.48	Woodard, Doxie	6,505.03
Viramontes, Louise N.....	6,586.21		\$ 457,304.09
Vrettos, George N.....	302.34		
Watts, Evelyn G.....	6,536.56		
Weiner, Terry.....	5,905.35		
Welborn, Anita	6,222.81		

Grand Total of All Refunds\$1,676,436.32

Outside Time and Military Service

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying (1) service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago and (2) time spent in the military service of the United States were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member's service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers' Retirement System of the State of Illinois; a maximum credit of ten years shall be reduced by credit for such service validated by the State of Illinois and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Brown, Gayle H.....	Young Magnet High	Teaching.....	00.100
Dominique, Otis G.....	Hendricks	Teaching.....	02.700
Gerace, Brigid.....	Franklin Fine Arts	Teaching.....	01.000
Harris, Floyd V.....	Lawndale Com. Acad.....	Teaching.....	04.000
Johnson, Estella S.....	Gladstone	Teaching.....	02.000
Kissane, Dolores M.....	Emmet	Teaching.....	00.660
Klein, Lynn	Owens Com. Acad.....	Teaching.....	00.400
Scott, Hazel M.....	Warren	Teaching.....	10.000

Mr. Konen moved the Report of the Committee on Claims and Service Credits to the omnibus.

REPORT OF COMMITTEE ON PENSION LAW AND RULES

1995 Pension Legislation—Appropriation Measures

The Committee on Pension Law and Rules reports that the General Assembly enacted legislative measures affecting the Fund as follows:

Senate Bill #925 (P.A. 89-22)—appropriates \$62,044,700 for the Public School Teachers' Pension and Retirement Fund of Chicago for the 1995 fiscal year and appropriates \$75,000 for the Retired Teachers' Supplementary Payment for the 1995 fiscal year.

Further changes by the Illinois Legislature affecting Chicago teachers passed and signed by the Governor were bills that:

(1) increased minimum pensions for 500 pensioners effective January 1, 1996 (House Bill 323); (2) changed the local pension tax levy for four years (House Bill 206); and (3) added two members to the Board of Trustees, an elected principal and another elected retiree. The Trustees will now total twelve as of November 1995 (Senate Bill 114). The tax levy will go to the Board of Education for four years. After that, the Board of Education will be legally responsible for gradually increasing the financial strength of the Fund to a 90% asset-to-liability ratio by 2045.

The Committee recommends that the report on the 1995 Pension Legislation be approved and printed in the proceedings of this meeting.

Pensioner/Substitute Pay Limits

The Committee on Pension Law and Rules reports that the Illinois Statutes provide that [pensioner] substitutes may earn no more than 75 days' compensation per school year without suspension of pension, and that said rates may prevail for verifying lengths and varying daily periods, therefore the trustees hereby rule that the maximum that can be earned by a substitute each school year without pension cancellation shall be \$8,624.00.

Ms. Anderson moved the Report of the Committee on Pension Law and Rules to the omnibus.

REPORT OF COMMITTEE ON INVESTMENTS

Purchase of Securities

The Committee on Investments reported that the securities described herein have been purchased for investment by the Fund's investment managers. The Committee recommended that the purchases of the listed securities be recorded in the proceedings for this meeting.

AMERINDO

PURCHASE OF STOCKS
May 1, 1995 THROUGH Jul. 31, 1995

September 21

1995

NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT	EXTENSION SHARE	COST PER SHARE	TOTAL COST	YIELD ON COST
5,000	CYGNUS THERAPEUTIC	06-05-95	NEEDHAM & CO.	0.00	0.00	8.00	40,000.00	0.000
15,000	EXPRESS SCRIPTS IN	05-03-95	PUNK, ZIEGEL & KNOEL	0.00	0.00	29.38	440,625.00	0.000
2,500	PREMISYS INC COMMU	06-02-95	HERZOG, HEINE, GEDUL	0.00	0.00	53.13	132,812.50	0.000
2,500	PREMISYS INC COMMU	06-02-95	HERZOG, HEINE, GEDUL	0.00	0.00	53.50	133,750.00	0.000
2,500	STRATACOM INC COM	05-12-95	MONTGOMERY SECURITIE	0.00	0.00	34.88	87,187.50	0.000
27,500				0.00			834,375.00	
 <i>ANB 500 INDEX FD.</i>								
33,000	ALLSTATE CORP COM	07-17-95	CANTOR, FITZGERALD &	0.01	330.00	33.26	1,097,580.00	2.345
15,000	CABLETRON SYS INC	06-05-95	CANTOR, FITZGERALD &	0.03	450.00	53.91	808,575.00	0.000
10,800	CABLETRON SYS INC	07-18-95	WR LAZARD, LAIDLAW &	0.04	432.00	59.17	639,017.64	0.000
15,617	CUC INTL INC COM	05-05-95	CANTOR, FITZGERALD &	0.01	156.17	39.51	617,027.67	0.000
13,000	CUC INTL INC COM	05-16-95	STANDARD & POOR'S SE	0.06	780.00	39.95	519,285.00	0.000
14,100	COLUMBIA/HCA HEAL	07-18-95	WR LAZARD, LAIDLAW &	0.04	564.00	45.29	638,632.71	0.265
13,000	COLUMBIA/HCA HEAL	05-16-95	STANDARD & POOR'S SE	0.06	780.00	40.06	520,780.00	0.300
3,800	DU PONT E.I. DE NEM	07-18-95	WR LAZARD, LAIDLAW &	0.04	152.00	70.91	269,477.00	2.933
16,000	FRUIT LOOM CL A CO	06-05-95	CANTOR, FITZGERALD &	0.03	480.00	27.03	432,480.00	0.000
11,300	FRUIT LOOM CL A CO	07-18-95	WR LAZARD, LAIDLAW &	0.04	452.00	21.92	247,639.50	0.000
21,500	LOEW'S CORP COM	05-16-95	CANTOR, FITZGERALD &	0.01	215.00	110.63	2,378,652.50	0.904
18,800	REP N.Y. CORP COM	07-18-95	WR LAZARD, LAIDLAW &	0.04	752.00	56.67	1,065,302.00	2.541
31,600	TELLABS INC COM	07-18-95	CANTOR, FITZGERALD &	0.00	0.00	49.63	1,568,150.00	0.000
							10,802,599.02	
							5,543.17	
							217,517	

PURCHASE OF STOCKS
May 1, 1995 THROUGH Jul. 31, 1995

September 21

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1995

NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT	COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
4,300	AMER MEDIA INC CL	05-22-95	PRYOR, MCCLENDON, CO	0.07	301.00	6.32	27,176.00	3.165	
11,000	AMER MEDIA INC CL	06-14-95	GARDNER RICH & CO	0.06	660.00	6.06	66,660.00	3.300	
3,300	AMER MEDIA INC CL	07-21-95	WILLIAM BLAIR & CO.	0.06	198.00	6.81	22,473.00	2.937	
11,300	AMER MEDIA INC CL	06-15-95	LUTHER SMITH & SMALL	0.05	565.00	5.93	66,952.50	3.376	
6,000	AMER MEDIA INC CL	07-20-95	WILLIAM BLAIR & CO.	0.06	360.00	6.94	41,610.00	2.884	
1,500	ANGELICA CORP COM	05-10-95	NATIONAL FINANCIAL S	0.01	15.00	25.01	37,515.00	3.758	
1,500	BERGEN BRUNSWIG CO	06-27-95	SK INTERNATIONAL SEC	0.02	30.00	22.52	33,780.00	2.131	
1,600	CLOROX CO COM	06-08-95	CHAPMAN CO	0.07	112.00	59.08	94,526.40	3.588	
2,000	HUNT MFG CO COM	06-12-95	WEEDEN & CO.	0.02	40.00	14.77	29,540.00	2.573	
20,500	INTERFACE INC CL A	07-21-95	WEEDEN & CO.	0.02	410.00	13.77	282,285.00	1.743	
8,675	JOHNSON WORLDWIDE	07-21-95	SK INTERNATIONAL SEC	0.02	173.50	24.15	209,457.88	0.000	
3,000	JOHNSON WORLDWIDE	07-18-95	CLEARY, GULL, REILAN	0.00	0.00	23.63	70,875.00	0.000	
2,500	LEGGETT & PLATT IN	05-08-95	SK INTERNATIONAL SEC	0.02	50.00	38.77	96,925.00	2.063	
8,400	MILLER HERMAN INC	06-23-95	WEEDEN & CO.	0.00	0.00	22.50	189,000.00	2.311	
3,200	MILLER HERMAN INC	06-12-95	WEEDEN & CO.	0.02	64.00	22.58	72,264.00	2.303	
4,000	MILLER HERMAN INC	06-07-95	GOLDMAN, SACHS & COM	0.00	0.00	21.63	86,500.00	2.405	
3,000	MILLER HERMAN INC	07-10-95	GOLDMAN, SACHS & COM	0.00	0.00	24.75	74,250.00	2.101	
30,000	PAYLESS CASHWAYS I	07-11-95	GARDNER RICH & CO	0.05	1,500.00	6.30	180,000.00	0.000	
3,500	PAYLESS CASHWAYS I	05-10-95	NATIONAL FINANCIAL S	0.01	35.00	7.51	26,285.00	0.000	
30,000	PAYLESS CASHWAYS I	07-13-95	GARDNER RICH & CO	0.05	1,500.00	7.05	211,500.00	0.000	
8,600	RUSSELL CORP COM	06-13-95	PRYOR, MCCLENDON, CO	0.07	602.00	28.69	246,777.00	1.673	
18,300	SAFETY-KLEEN CORP	05-05-95	WHEAT FIRST SECURITI	0.07	1,281.00	16.93	309,864.75	2.126	

PURCHASE OF STOCKS (continued)
May 1, 1995 THROUGH Jul. 31, 1995

September 21

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1995

NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT		COST PER SHARE	TOTAL COST	YIELD ON COST
				EXTENSION	COMMISSION			
18,800	SAFETY-KLEEN CORP	06-29-95	GARDNER RICH & CO	0.06	1,128.00	15.44	290,178.00	2.332
2,100	SAFETY-KLEEN CORP	06-07-95	GARDNER RICH & CO	0.07	147.00	16.39	34,411.02	2.197
6,050	SAFETY-KLEEN CORP	05-08-95	WILLIAM BLAIR & CO.	0.07	423.50	17.07	103,273.50	2.109
8,700	SAFETY-KLEEN CORP	07-18-95	WILLIAM BLAIR & CO.	0.07	609.00	16.57	144,159.00	2.173
6,700	SPECIALTY EQUIP CO	06-27-95	MERRILL LYNCH, PIERC	0.00	0.00	12.13	81,237.50	0.000
13,700	SPECIALTY EQUIP CO	06-23-95	MERRILL LYNCH, PIERC	0.00	0.00	11.88	162,687.50	0.000
12,300	SPECIALTY EQUIP CO	06-09-95	MERRILL LYNCH, PIERC	0.00	0.00	11.98	147,341.70	0.000
10,300	WATTS IND INC CL A	07-24-95	WILLIAM BLAIR & CO.	0.06	618.00	23.06	237,518.00	1.084
<hr/>				10,822.00			3,686,022.75	
264,825								
CHANCELLOR								
5,700	ADC TELECOMMUNICAT	07-24-95	INSTINET	0.04	228.00	36.57	208,463.82	0.000
2,400	ADC TELECOMMUNICAT	07-25-95	INSTINET	0.04	96.00	35.27	84,648.00	0.000
2,300	ADC TELECOMMUNICAT	07-18-95	INVESTMENT TECHNOLOG	0.02	46.00	38.64	88,883.50	0.000
4,300	ADC TELECOMMUNICAT	07-24-95	SALOMON BROTHERS & C	0.00	0.00	36.87	158,519.50	0.000
4,900	ADC TELECOMMUNICAT	07-27-95	LEHMAN GOVERNMENT AM	0.00	0.00	39.03	191,253.37	0.000
-400	ADC TELECOMMUNICAT	07-27-95	INSTINET	0.04	16.00	37.75	15,099.32	0.000
2,300	ADC TELECOMMUNICAT	07-21-95	INSTINET	0.04	92.00	38.46	88,467.66	0.000
5,000	ADC TELECOMMUNICAT	07-24-95	DAIN BOSWORTH, INC	0.00	0.00	36.88	184,375.00	0.000
4,700	ADC TELECOMMUNICAT	07-06-95	INSTINET	0.01	47.00	34.51	162,197.00	0.000
2,700	ADC TELECOMMUNICAT	07-25-95	LEHMAN GOVERNMENT AM	0.00	0.00	35.96	97,087.41	0.000
1,800	ADC TELECOMMUNICAT	07-18-95	INVESTMENT TECHNOLOG	0.02	36.00	38.64	69,561.00	0.000

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
2,100	ADC TELECOMMUNICAT	07-21-95	SALOMON BROTHERS & C	0.00	0.00	38.50	80,850.00	0.000
6,200	ADC TELECOMMUNICAT	07-26-95	LEHMAN GOVERNMENT AM	0.00	0.00	36.80	228,181.70	0.000
20,500	ADC TELECOMMUNICAT	06-14-95	LEHMAN GOVERNMENT AM	0.00	0.00	30.00	615,000.00	0.000
4,700	ADC TELECOMMUNICAT	06-14-95	LEHMAN GOVERNMENT AM	0.00	0.00	30.81	144,786.79	0.000
40,100	ABBOTT LAB COM	05-22-95	MONTGOMERY SECURITE	0.06	2,406.00	37.82	1,516,590.02	2.221
33,400	ABBOTT LAB COM	05-19-95	MONTGOMERY SECURITE	0.06	2,004.00	38.13	1,273,692.30	2.203
20,900	ABBOTT LAB COM	05-23-95	MONTGOMERY SECURITE	0.06	1,254.00	38.42	803,044.88	2.186
13,400	APPLIED MATERIALS	07-11-95	SMITH BARNEY, SHEARS	0.00	0.00	89.07	1,193,511.20	0.000
51,200	BANK N.Y. CO INC C	06-21-95	MERRILL LYNCH, PIERC	0.06	3,072.00	42.89	2,196,152.32	3.357
24,600	BANK N.Y. CO INC C	07-11-95	GARDNER RICH & CO	0.06	1,476.00	40.27	990,678.90	3.576
33,000	BANK N.Y. CO INC C	05-22-95	FIRST BOSTON CORP	0.06	1,980.00	36.74	1,212,301.20	3.920
6,800	BANK N.Y. CO INC C	06-27-95	MERRILL LYNCH, PIERC	0.06	408.00	43.06	292,808.00	3.344
700	BANK N.Y. CO INC C	06-22-95	MERRILL LYNCH, PIERC	0.06	42.00	43.06	30,142.00	3.344
5,100	BIOMET INC COM	07-27-95	MERRILL LYNCH, PIERC	0.00	0.00	15.38	78,412.50	0.000
3,100	BIOMET INC COM	05-02-95	PAINE WEBBER INC (IN	0.00	0.00	17.50	54,250.00	0.000
4,300	BIOMET INC COM	07-25-95	MERRILL LYNCH, PIERC	0.00	0.00	15.41	66,273.75	0.000
3,400	BIOMET INC COM	07-20-95	MERRILL LYNCH, PIERC	0.00	0.00	15.50	52,700.00	0.000
2,200	BIOMET INC COM	07-17-95	MERRILL LYNCH, PIERC	0.00	0.00	15.50	34,100.00	0.000
5,500	BIOMET INC COM	07-24-95	MERRILL LYNCH, PIERC	0.00	0.00	15.48	85,144.40	0.000
700	BIOMET INC COM	07-07-95	MERRILL LYNCH, PIERC	0.00	0.00	15.50	10,850.00	0.000
5,600	BIOMET INC COM	07-06-95	MERRILL LYNCH, PIERC	0.00	0.00	15.50	86,800.00	0.000
3,100	BIOMET INC COM	05-01-95	PAINE WEBBER INC (IN	0.00	0.00	17.66	54,734.53	0.000

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
3,000	BIOMET INC COM	07-21-95	MERRILL LYNCH, PIERC	0.00	0.00	15.50	46,500.00	0.000
8,400	BIOMET INC COM	07-19-95	MERRILL LYNCH, PIERC	0.00	0.00	15.50	130,200.00	0.000
13,400	BIOMET INC COM	05-10-95	PAINÉ WEBBER INC (IN	0.00	0.00	15.88	212,824.16	0.000
6,300	BIOMET INC COM	05-09-95	PAINÉ WEBBER INC (IN	0.00	0.00	17.31	109,068.75	0.000
4,000	BIOMET INC COM	07-26-95	MERRILL LYNCH, PIERC	0.00	0.00	15.42	61,680.00	0.000
1,900	BIOMET INC COM	05-08-95	PAINÉ WEBBER INC (IN	0.00	0.00	17.38	33,912.50	0.000
5,000	BIOMET INC COM	05-05-95	PAINÉ WEBBER INC (IN	0.00	0.00	17.35	86,738.50	0.000
8,300	BIOMET INC COM	05-12-95	WESSELS, ARNOLD AND	0.00	0.00	15.05	124,892.59	0.000
1,600	BIOMET INC COM	05-04-95	PAINÉ WEBBER INC (IN	0.00	0.00	17.50	28,000.00	0.000
3,900	BIOMET INC COM	05-03-95	PAINÉ WEBBER INC (IN	0.00	0.00	17.48	68,152.50	0.000
15,700	BIOMET INC COM	05-11-95	PAINÉ WEBBER INC (IN	0.00	0.00	15.94	250,218.75	0.000
2,500	CARNIVAL CORP CL A	05-03-95	GOLDMAN, SACHS & COM	0.06	150.00	24.06	60,150.00	1.247
3,900	CARNIVAL CORP CL A	05-01-95	GOLDMAN, SACHS & COM	0.06	234.00	24.06	93,834.00	1.247
16,200	CARNIVAL CORP CL A	05-10-95	MERRILL LYNCH, PIERC	0.06	972.00	25.06	405,955.80	1.197
7,000	CARNIVAL CORP CL A	05-04-95	GOLDMAN, SACHS & COM	0.06	420.00	24.69	172,795.00	1.215
7,500	CARNIVAL CORP CL A	05-11-95	GOLDMAN, SACHS & COM	0.06	450.00	24.78	185,826.00	1.211
3,400	CARNIVAL CORP CL A	05-05-95	GOLDMAN, SACHS & COM	0.06	204.00	24.76	84,184.34	1.212
25,000	CARNIVAL CORP CL A	05-23-95	GOLDMAN, SACHS & COM	0.06	1,500.00	26.40	659,902.50	1.137
2,100	CARNIVAL CORP CL A	05-02-95	GOLDMAN, SACHS & COM	0.06	126.00	24.06	50,526.00	1.247
34,200	COMPUTER ASSOC INT	05-25-95	MONTGOMERY SECURITIE	0.06	2,052.00	70.01	2,394,427.50	0.286
2,300	DOLLAR GEN CORP CO	06-29-95	MERRILL LYNCH, PIERC	0.06	138.00	32.04	73,689.13	0.624
3,400	DOLLAR GEN CORP CO	06-27-95	MERRILL LYNCH, PIERC	0.06	204.00	32.33	109,916.90	0.619

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT	COMMISSION PER SHARE	COST PER SHARE	TOTAL COST	YIELD ON COST
4,000	DOLLAR GEN CORP CO	06-23-95	MERRILL LYNCH, PIERC	0.06	240.00	32.06	1,28,253.20	0.624
2,000	DOLLAR GEN CORP CO	06-26-95	MERRILL LYNCH, PIERC	0.06	120.00	32.69	65,372.00	0.612
8,000	DOLLAR GEN CORP CO	06-22-95	MERRILL LYNCH, PIERC	0.06	480.00	31.43	251,465.60	0.636
17,500	DOLLAR GEN CORP CO	06-29-95	MERRILL LYNCH, PIERC	0.06	1,050.00	32.04	560,754.25	0.624
30,400	DOLLAR GEN CORP CO	06-23-95	MERRILL LYNCH, PIERC	0.06	1,824.00	32.06	974,724.32	0.624
15,000	DOLLAR GEN CORP CO	06-26-95	MERRILL LYNCH, PIERC	0.06	900.00	32.69	490,290.00	0.612
500	DOLLAR GEN CORP CO	06-27-95	MERRILL LYNCH, PIERC	0.06	30.00	32.33	16,164.25	0.619
19,100	DOLLAR GEN CORP CO	06-28-95	MERRILL LYNCH, PIERC	0.06	1,146.00	32.38	618,391.15	0.618
2,500	DOLLAR GEN CORP CO	06-28-95	MERRILL LYNCH, PIERC	0.06	150.00	32.38	80,941.25	0.618
2,000	FIRST FINCL MGMT C	07-05-95	LEHMAN GOVERNMENT AM	0.06	120.00	84.87	109,732.60	0.118
4,400	FIRST FINCL MGMT C	07-06-95	LEHMAN GOVERNMENT AM	0.06	264.00	85.09	374,404.36	0.118
16,100	FIRST FINCL MGMT C	06-21-95	MERRILL LYNCH, PIERC	0.06	966.00	83.02	1,336,568.87	0.120
3,900	FIRST FINCL MGMT C	06-20-95	MERRILL LYNCH, PIERC	0.06	234.00	82.99	233,677.77	0.120
16,500	FIRST FINCL MGMT C	06-19-95	MERRILL LYNCH, PIERC	0.06	990.00	83.76	1,381,960.80	0.119
1,700	FIRST FINCL MGMT C	07-03-95	LEHMAN GOVERNMENT AM	0.06	102.00	84.73	144,048.14	0.118
16,900	FIRST FINCL MGMT C	06-28-95	LEHMAN GOVERNMENT AM	0.06	1,014.00	84.42	1,426,706.45	0.118
14,300	FIRST FINCL MGMT C	06-30-95	LEHMAN GOVERNMENT AM	0.06	858.00	84.71	1,211,404.48	0.118
600	FIRST FINCL MGMT C	06-29-95	LEHMAN GOVERNMENT AM	0.06	36.00	84.67	50,801.88	0.118
88,300	GEN NUTRITION COS	07-26-95	MORGAN STANLEY & CO	0.00	0.00	35.00	3,090,500.00	0.000
7,300	HERCULES INC VTG C	05-24-95	GOLDMAN, SACHS & COM	0.06	438.00	53.28	388,941.81	1.577
3,100	HERCULES INC VTG C	05-23-95	GOLDMAN, SACHS & COM	0.06	186.00	52.60	163,057.52	1.597
1,300	HERCULES INC VTG C	05-25-95	GOLDMAN, SACHS & COM	0.06	78.00	52.93	68,810.82	1.587

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION		COST PER SHARE	TOTAL COST	YIELD ON COST
				PER UNIT	EXTENSION			
3,300	HOST MARRIOTT CORP	06-21-95	MONTGOMERY SECURITIE	0.06	198.00	10.81	35,673.00	0.000
29,200	HOST MARRIOTT CORP	06-13-95	MONTGOMERY SECURITIE	0.06	1,752.00	10.56	308,352.00	0.000
4,400	HOST MARRIOTT CORP	06-20-95	MONTGOMERY SECURITIE	0.06	264.00	10.81	47,564.00	0.000
800	HOST MARRIOTT CORP	06-28-95	MONTGOMERY SECURITIE	0.06	48.00	11.06	8,848.00	0.000
300	HOST MARRIOTT CORP	06-27-95	MONTGOMERY SECURITIE	0.06	18.00	11.06	3,318.00	0.000
7,900	HOST MARRIOTT CORP	06-19-95	MONTGOMERY SECURITIE	0.06	474.00	10.81	85,399.00	0.000
1,400	HOST MARRIOTT CORP	06-15-95	MONTGOMERY SECURITIE	0.06	84.00	10.65	14,905.52	0.000
9,700	HOST MARRIOTT CORP	06-16-95	MONTGOMERY SECURITIE	0.06	582.00	10.80	104,737.69	0.000
3,200	HOST MARRIOTT CORP	06-26-95	MONTGOMERY SECURITIE	0.06	192.00	11.06	35,392.00	0.000
4,700	HOST MARRIOTT CORP	06-14-95	MONTGOMERY SECURITIE	0.06	282.00	10.52	49,435.54	0.000
12,000	INFORMIX CORP COM	07-28-95	SALOMON BROTHERS & C	0.00	0.00	28.83	345,978.00	0.000
4,300	INFORMIX CORP COM	07-25-95	SALOMON BROTHERS & C	0.00	0.00	26.65	114,609.62	0.000
76,600	INFORMIX CORP COM	07-24-95	SALOMON BROTHERS & C	0.00	0.00	27.06	2,073,033.46	0.000
7,600	INFORMIX CORP COM	07-26-95	INVESTMENT TECHNOLOG	0.02	152.00	28.52	216,752.00	0.000
7,900	INFORMIX CORP COM	07-31-95	SALOMON BROTHERS & C	0.00	0.00	29.20	230,704.49	0.000
8,800	INFORMIX CORP COM	07-27-95	SALOMON BROTHERS & C	0.00	0.00	28.76	253,073.04	0.000
2,700	INFORMIX CORP COM	07-25-95	INSTINET	0.04	108.00	26.24	70,836.66	0.000
7,900	INFORMIX CORP COM	07-26-95	SALOMON BROTHERS & C	0.00	0.00	28.36	224,038.47	0.000
21,500	INTEL CORP CAP	05-08-95	SALOMON BROTHERS & C	0.00	0.00	104.69	2,250,751.15	0.153
17,300	LSI LOGIC CORP COM	07-11-95	COWEN & CO.	0.06	1,038.00	40.71	704,270.89	0.000
2,300	MANPOWER INC WIS C	07-06-95	FIRST BOSTON CORP	0.06	138.00	25.65	58,999.83	0.468
6,400	MANPOWER INC WIS C	06-14-95	MORGAN STANLEY & CO	0.06	384.00	26.70	170,885.12	0.449

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT	COST PER EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
27,800	MANPOWER INC WIS C	05-24-95	SMITH BARNEY, SHEARS	0.06	1,668.00	30.31	842,512.36	0.396	
2,000	MANPOWER INC WIS C	07-03-95	FIRST BOSTON CORP	0.06	120.00	26.31	52,620.00	0.456	
25,800	MANPOWER INC WIS C	05-23-95	SMITH BARNEY, SHEARS	0.06	1,548.00	29.64	764,719.74	0.405	
5,100	MANPOWER INC WIS C	07-05-95	FIRST BOSTON CORP	0.06	306.00	25.95	132,364.38	0.462	
3,400	MANPOWER INC WIS C	05-25-95	SMITH BARNEY, SHEARS	0.06	204.00	29.27	99,533.98	0.410	
36,600	MANPOWER INC WIS C	05-18-95	SMITH BARNEY, SHEARS	0.06	2,196.00	26.41	966,444.96	0.454	
3,600	MANPOWER INC WIS C	06-13-95	MORGAN STANLEY & CO	0.06	216.00	26.06	93,816.00	0.460	
17,200	MANPOWER INC WIS C	05-22-95	SMITH BARNEY, SHEARS	0.06	1,032.00	27.61	474,967.68	0.435	
8,100	MC DONALDS CORP CO	07-05-95	MERRILL LYNCH, PIERC	0.06	486.00	38.73	313,694.37	0.697	
4,900	MC DONALDS CORP CO	07-06-95	MERRILL LYNCH, PIERC	0.06	294.00	39.06	191,394.00	0.691	
4,900	MC DONALDS CORP CO	07-10-95	MERRILL LYNCH, PIERC	0.06	294.00	39.06	191,394.00	0.691	
10,100	MC DONALDS CORP CO	07-07-95	MERRILL LYNCH, PIERC	0.06	606.00	38.95	393,444.49	0.693	
2,300	MEDTRONIC INC COM	05-11-95	J.P. MORGAN SEC (STK	0.06	138.00	73.06	168,038.00	0.712	
42,200	MERCK & CO INC COM	06-12-95	BEAR, STEARNS & CO.	0.06	2,532.00	49.54	2,090,478.28	2.745	
11,800	MERCK & CO INC COM	06-14-95	BEAR, STEARNS & CO.	0.06	708.00	47.80	564,064.78	2.845	
40,700	MERCK & CO INC COM	06-09-95	BEAR, STEARNS & CO.	0.06	2,442.00	49.20	2,002,501.05	2.764	
15,900	MERCK & CO INC COM	06-13-95	BEAR, STEARNS & CO.	0.06	954.00	48.50	771,212.01	2.804	
15,100	MERCK & CO INC COM	06-12-95	BEAR, STEARNS & CO.	0.06	906.00	49.00	739,862.25	2.776	
13,100	MIRAGE RESORTS INC	07-10-95	LEHMAN GOVERNMENT AM	0.06	786.00	31.06	406,886.00	0.000	
30,300	MIRAGE RESORTS INC	07-13-95	LEHMAN GOVERNMENT AM	0.06	1,818.00	30.82	933,879.33	0.000	
18,700	MIRAGE RESORTS INC	07-14-95	LEHMAN GOVERNMENT AM	0.06	1,122.00	30.06	562,697.69	0.000	
9,700	NEWELL CO COM	05-18-95	FIRST BOSTON CORP	0.06	582.00	24.44	237,019.50	1.964	

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18,000	NEWELL CO COM	05-12-95	FIRST BOSTON CORP	0.06	1,080.00	24.89	448,007.40
40,100	NEWELL CO COM	05-19-95	FIRST BOSTON CORP	0.06	2,406.00	24.06	964,806.00
16,200	NEWELL CO COM	05-11-95	FIRST BOSTON CORP	0.06	972.00	24.94	403,947.00
2,800	ADR NOKIA CORP SPO	07-27-95	FIRST BOSTON CORP	0.06	168.00	67.41	188,752.20
3,000	ADR NOKIA CORP SPO	07-31-95	FIRST BOSTON CORP	0.06	180.00	69.41	208,217.70
6,600	ADR NOKIA CORP SPO	07-26-95	FIRST BOSTON CORP	0.06	396.00	64.22	423,832.86
7,500	ADR NOKIA CORP SPO	07-28-95	FIRST BOSTON CORP	0.06	450.00	68.70	515,223.75
23,500	OFFICE DEPOT INC C	07-17-95	SALOMON BROTHERS & C	0.06	1,410.00	29.04	682,334.25
11,500	OFFICE DEPOT INC C	07-18-95	SALOMON BROTHERS & C	0.06	690.00	29.00	333,534.50
12,500	OFFICE DEPOT INC C	07-13-95	SALOMON BROTHERS & C	0.06	750.00	29.06	363,250.00
18,500	OFFICE DEPOT INC C	07-14-95	SALOMON BROTHERS & C	0.06	1,110.00	29.05	537,474.95
6,200	OFFICE DEPOT INC C	07-10-95	SALOMON BROTHERS & C	0.06	372.00	28.19	174,747.00
10,700	OFFICE DEPOT INC C	07-19-95	SALOMON BROTHERS & C	0.06	642.00	28.71	307,172.39
14,400	OFFICE DEPOT INC C	07-05-95	SALOMON BROTHERS & C	0.06	864.00	27.95	402,464.16
13,100	OFFICE DEPOT INC C	07-06-95	SALOMON BROTHERS & C	0.06	786.00	28.19	369,223.50
3,000	PEOPLESOFT INC COM	05-15-95	SMITH BARNEY, SHEARS	0.00	0.00	56.11	168,318.90
1,300	PEOPLESOFT INC COM	05-18-95	SMITH BARNEY, SHEARS	0.00	0.00	54.32	70,615.22
3,300	PEOPLESOFT INC COM	05-24-95	SMITH BARNEY, SHEARS	0.00	0.00	56.21	185,476.50
400	PEOPLESOFT INC COM	05-03-95	SMITH BARNEY, SHEARS	0.00	0.00	47.88	19,150.00
3,000	PEOPLESOFT INC COM	05-23-95	SMITH BARNEY, SHEARS	0.00	0.00	55.88	167,625.00
1,300	PEOPLESOFT INC COM	05-31-95	SMITH BARNEY, SHEARS	0.00	0.00	55.63	72,312.50
700	PEOPLESOFT INC COM	05-25-95	SMITH BARNEY, SHEARS	0.00	0.00	56.38	39,462.50

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700	PEOPLESOFT INC COM	05-30-95	SMITH BARNEY, SHEARS	0.00	0.00	55.88	39,112.50	0.000
3,100	PEOPLESOFT INC COM	05-11-95	SMITH BARNEY, SHEARS	0.00	0.00	57.92	175,549.21	0.000
1,900	PEOPLESOFT INC COM	05-10-95	SMITH BARNEY, SHEARS	0.00	0.00	54.30	103,170.00	0.000
900	PEOPLESOFT INC COM	05-09-95	SMITH BARNEY, SHEARS	0.00	0.00	51.88	46,687.50	0.000
2,600	PEOPLESOFT INC COM	06-02-95	SMITH BARNEY, SHEARS	0.00	0.00	53.35	138,719.36	0.000
4,400	PEOPLESOFT INC COM	06-01-95	SMITH BARNEY, SHEARS	0.00	0.00	54.73	240,826.52	0.000
1,400	PEOPLESOFT INC COM	05-22-95	SMITH BARNEY, SHEARS	0.00	0.00	55.86	78,205.54	0.000
8,000	PEOPLESOFT INC COM	05-12-95	SMITH BARNEY, SHEARS	0.00	0.00	56.66	453,296.00	0.000
5,200	PEOPLESOFT INC COM	05-17-95	SMITH BARNEY, SHEARS	0.00	0.00	55.28	287,448.72	0.000
1,100	PEOPLESOFT INC COM	05-02-95	SMITH BARNEY, SHEARS	0.00	0.00	47.95	52,742.69	0.000
3,700	PEOPLESOFT INC COM	05-16-95	SMITH BARNEY, SHEARS	0.00	0.00	55.38	204,887.50	0.000
29,200	PEPSICO INC COM	06-06-95	MERRILL LYNCH, PIERC	0.06	1,752.00	47.55	1,388,460.00	1.682
29,700	PEPSICO INC COM	06-06-95	MERRILL LYNCH, PIERC	0.06	1,782.00	47.33	1,405,760.40	1.690
42,600	PEPSICO INC COM	06-07-95	MERRILL LYNCH, PIERC	0.06	2,556.00	48.33	2,058,985.80	1.655
24,500	PEPSICO INC COM	06-08-95	MERRILL LYNCH, PIERC	0.06	1,470.00	47.83	1,171,724.75	1.673
10,400	PHILIP MORRIS COMP	07-11-95	PAINE WEBBER INC (IN	0.06	624.00	75.60	786,281.60	5.291
19,000	PHILIP MORRIS COMP	05-08-95	MERRILL LYNCH, PIERC	0.06	1,140.00	68.15	1,294,844.30	5.869
6,900	##REORG/PROMUS COS	06-21-95	HAMBRECHT & QUEST	0.06	414.00	42.04	290,098.08	0.000
14,900	##REORG/PROMUS COS	06-14-95	LEHMAN GOVERNMENT AM	0.06	894.00	40.04	596,594.51	0.000
3,200	##REORG/PROMUS COS	06-15-95	LEHMAN GOVERNMENT AM	0.06	192.00	39.85	127,507.52	0.000
15,000	##REORG/PROMUS COS	05-24-95	SALOMON BROTHERS & C	0.06	900.00	45.52	682,872.00	0.000
4,900	##REORG/PROMUS COS	05-23-95	SALOMON BROTHERS & C	0.06	294.00	45.23	221,645.62	0.000

CHANCELLOR

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT	EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
2,100	##REORG/PROMUS COS	06-22-95	HAMBRECHT & QUEST	0.06	126.00	42.06	88.326.00	0.000	
7,900	##REORG/PROMUS COS	06-19-95	LEHMAN GOVERNMENT AM	0.06	474.00	41.59	328.576.80	0.000	
14,300	##REORG/PROMUS COS	05-31-95	SALOMON BROTHERS & C	0.06	858.00	44.37	634.468.12	0.000	
6,800	##REORG/PROMUS COS	06-01-95	SALOMON BROTHERS & C	0.06	408.00	44.66	303.708.40	0.000	
24,600	##REORG/PROMUS COS	05-30-95	SALOMON BROTHERS & C	0.06	1,476.00	44.69	1,099.342.02	0.000	
1,800	##REORG/PROMUS COS	06-20-95	HAMBRECHT & QUEST	0.06	108.00	41.81	75.258.00	0.000	
11,200	SCOTT PAPER CO COM	07-19-95	WARBURG S.G., ROWE &	0.06	672.00	48.40	542.123.68	0.826	
4,200	SCOTT PAPER CO COM	06-15-95	BT SECURITIES CORP	0.06	252.00	43.06	180.852.00	0.929	
33,800	SCOTT PAPER CO COM	06-14-95	BT SECURITIES CORP	0.06	2,028.00	42.93	1,450.908.94	0.932	
13,200	SCOTT PAPER CO COM	06-16-95	BT SECURITIES CORP	0.06	792.00	43.32	571.853.04	0.923	
17,800	SUNDSTRAND CORP CO	07-26-95	COWEN & CO.	0.06	1,068.00	62.13	1,105.830.34	1.932	
2,400	SUNDSTRAND CORP CO	07-28-95	COWEN & CO.	0.06	144.00	63.51	152.431.92	1.889	
3,000	SUNDSTRAND CORP CO	07-27-95	COWEN & CO.	0.06	180.00	63.08	189.232.80	1.902	
10,900	SUNDSTRAND CORP CO	07-31-95	COWEN & CO.	0.06	654.00	64.54	703.470.74	1.859	
18,300	TIME WARNER INC CO	06-27-95	UBS SECURITIES, INC.	0.06	1,098.00	42.28	773.705.70	0.851	
20,700	TIME WARNER INC CO	06-28-95	UBS SECURITIES, INC.	0.06	1,242.00	42.95	888.992.55	0.838	
6,600	TIME WARNER INC CO	06-29-95	UBS SECURITIES, INC.	0.06	396.00	42.45	280.199.04	0.848	
39,300	TIME WARNER INC CO	07-20-95	CORRESPONDENT SERVIC	0.06	2,358.00	43.60	1,713.326.73	0.826	
2,060,800				96,179.00				81,587,514.06	
			FIDELITY MGMT						
30,300	AT & T CORP COM ST	05-15-95	OPPENHEIMER AND CO.	0.05	1,515.00	51.12	1,548,966.30	2.582	

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15,000	AIRTOUCH COMMUNICA	07-13-95	GARDNER RICH & CO	0.05	750.00	30.46	456,969.00
42,300	ALLEGY LUDLUM CORP	05-22-95	OPPENHEIMER AND CO.	0.05	2,115.00	22.09	934,576.20
23,900	ALLSTATE CORP COM	07-19-95	GARDNER RICH & CO	0.05	1,195.00	32.17	768,982.50
9,200	AMER EXPRESS CO CO	07-13-95	GARDNER RICH & CO	0.05	460.00	36.55	336,269.20
44,400	AMER EXPRESS CO CO	06-06-95	OPPENHEIMER AND CO.	0.05	2,220.00	35.11	1,558,706.40
22,900	AMER EXPRESS CO CO	07-05-95	GARDNER RICH & CO	0.05	1,145.00	35.33	809,144.02
12,600	AMER HOME PROD COR	07-05-95	SPEAR, LEEDS, & KELL	0.05	630.00	77.05	970,830.00
27,600	AMP INC COM	07-18-95	ANVIL INSTITUTIONAL	0.05	1,380.00	43.54	1,201,679.16
5,200	APPLIED MATERIALS	07-31-95	INSTINET	0.02	104.00	107.42	558,578.80
8,800	ATLC RICHFIELD CO	07-17-95	BERNARD HEROLD INC	0.02	176.00	112.87	993,297.36
5,800	ATLC RICHFIELD CO	07-26-95	BEAR, STEARNS & CO.	0.05	290.00	114.62	664,802.38
8,300	BANC ONE CORP COMM	07-13-95	M. A. SCHAPIRO & CO.	0.00	0.00	32.25	267,675.00
9,300	BANC ONE CORP COMM	06-06-95	OPPENHEIMER AND CO.	0.05	465.00	33.85	314,767.80
32,600	BARNES & NOBLE COM	06-09-95	OPPENHEIMER AND CO.	0.05	1,630.00	28.42	926,655.00
23,100	BED BATH & BEYOND	07-13-95	ALEX BROWN & SONS	0.00	0.00	28.88	667,012.50
7,400	BOWATER INC COM	07-13-95	GARDNER RICH & CO	0.05	370.00	51.75	382,950.00
39,900	BOWATER INC COM	07-14-95	BERNSTEIN, SANFORD C	0.05	1,995.00	52.24	2,084,296.20
5,000	BRODERBUND SOFTWARE	05-04-95	TROSTER, SINGER & CO	0.00	0.00	50.88	254,375.00
12,700	BRODERBUND SOFTWARE	05-04-95	TROSTER, SINGER & CO	0.00	0.00	51.75	657,225.00
15,100	BURL RES INC COM	06-09-95	OPPENHEIMER AND CO.	0.05	755.00	40.80	616,080.00
100	CSX CORP COM	05-02-95	LEWCO SECURITIES COR	0.05	5.00	80.45	8,045.17
1,000	CSX CORP COM	07-13-95	ANVIL INSTITUTIONAL	0.05	50.00	84.43	84,425.00

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT	EXTENSION SHARE	COST PER SHARE	TOTAL COST	YIELD ON COST
100	CSX CORP COM	05-01-95	LEWCO SECURITIES COR	0.05	5.00	80.27	8,027.04	2.193
200	CSX CORP COM	05-03-95	LEWCO SECURITIES COR	0.05	10.00	81.35	16,270.42	2.163
4,000	CATERPILLAR INC CO	06-29-95	DONALDSON, LUFKIN &	0.05	200.00	62.84	251,357.60	2.228
1,300	CATERPILLAR INC CO	06-28-95	DONALDSON, LUFKIN &	0.05	65.00	62.61	81,392.22	2.236
26,100	CERIDIAN CORP COM	05-12-95	OPPENHEIMER AND CO,	0.05	1,305.00	35.80	934,380.00	0.000
27,400	CERIDIAN CORP COM	06-22-95	GARDNER RICH & CO	0.05	1,370.00	35.23	965,417.08	0.000
15,100	CERIDIAN CORP COM	07-20-95	B.H.F. SECURITIES	0.05	755.00	38.55	582,105.00	0.000
10,100	COLUMBIA/HCA HEAL	06-28-95	C.L. KING	0.05	505.00	45.55	460,055.00	0.263
15,200	COLUMBIA/HCA HEAL	06-06-95	OPPENHEIMER AND CO,	0.05	760.00	41.21	626,407.20	0.291
5,400	COLUMBIA/HCA HEAL	07-05-95	WERTHEIM SCHRODER &	0.05	270.00	42.31	228,487.50	0.284
100	COLUMBIA/HCA HEAL	07-31-95	GARDNER RICH & CO	0.05	5.00	48.24	4,823.69	0.249
7,400	COLUMBIA/HCA HEAL	06-13-95	OPPENHEIMER AND CO,	0.05	370.00	43.05	318,570.00	0.279
2,600	COLUMBIA/HCA HEAL	07-27-95	GARDNER RICH & CO	0.05	130.00	47.18	122,672.94	0.254
4,200	COLUMBIA/HCA HEAL	07-28-95	GARDNER RICH & CO	0.05	210.00	48.15	202,248.48	0.249
17,700	COLUMBIA/HCA HEAL	07-06-95	PAINE WEBBER INC (IN	0.05	885.00	43.29	766,282.56	0.277
7,500	COLUMBIA/HCA HEAL	07-19-95	GARDNER RICH & CO	0.05	375.00	45.03	337,733.25	0.266
200	COLUMBIA/HCA HEAL	07-28-95	INVESTMENT TECHNOLOG	0.02	4.00	48.33	9,666.50	0.248
7,900	COMPAQ COMPUTER CO	06-13-95	OPPENHEIMER AND CO,	0.05	395.00	39.72	313,795.11	0.000
3,800	COMPUTER SCI CORP	06-09-95	PAINE WEBBER INC (IN	0.05	190.00	53.23	202,263.74	0.000
500	COMPUTER SCI CORP	06-07-95	INVESTMENT TECHNOLOG	0.02	10.00	52.33	26,166.25	0.000
12,400	COMPUTER SCI CORP	06-30-95	PAINE WEBBER INC (IN	0.05	620.00	54.55	676,370.40	0.000
10,000	COMPUTER SCI CORP	06-28-95	PAINE WEBBER INC (IN	0.05	500.00	54.49	544,861.00	0.000

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500	COMPUTER SCI CORP	05-31-95	PAIN WEBBER INC (IN	0.05	25.00	51.38	25,691.35	0.000
3,400	COMPUTER SCI CORP	06-09-95	INVESTMENT TECHNOLOG	0.02	68.00	53.27	181,118.00	0.000
1,000	COMPUTER SCI CORP	06-07-95	PAIN WEBBER INC (IN	0.05	50.00	52.37	52,368.70	0.000
800	COMPUTER SCI CORP	06-06-95	PAIN WEBBER INC (IN	0.05	40.00	52.21	41,767.28	0.000
200	COMPUTER SCI CORP	06-02-95	PAIN WEBBER INC (IN	0.05	10.00	51.89	10,378.16	0.000
500	COMPUTER SCI CORP	06-05-95	PAIN WEBBER INC (IN	0.05	25.00	52.50	26,252.45	0.000
1,600	COMPUTER SCI CORP	06-29-95	PAIN WEBBER INC (IN	0.05	80.00	53.96	86,341.12	0.000
1,000	COMPUTER SCI CORP	06-08-95	PAIN WEBBER INC (IN	0.05	50.00	52.83	52,833.10	0.000
500	COMPUTER SCI CORP	06-01-95	PAIN WEBBER INC (IN	0.05	25.00	51.84	25,917.95	0.000
19,300	CORNING INC COM	06-20-95	BEAR, STEARNS & CO.	0.05	965.00	33.01	637,069.84	2.181
9,500	CORNING INC COM	06-22-95	GARDNER RICH & CO	0.05	475.00	33.91	322,187.75	2.123
17,300	DILLARD DEPT STORE	06-28-95	SPEAR, LEEDS, & KELL	0.05	865.00	29.17	504,727.50	0.411
34,500	DILLARD DEPT STORE	05-25-95	OPPENHEIMER AND CO.	0.05	1,725.00	27.44	946,676.55	0.437
11,500	DILLARD DEPT STORE	05-31-95	OPPENHEIMER AND CO.	0.05	575.00	27.37	314,766.50	0.438
6,800	DILLARD DEPT STORE	06-06-95	ANVIL INSTITUTIONAL	0.05	340.00	27.68	188,237.60	0.433
15,700	EASTMAN KODAK CO C	06-29-95	BEAR, STEARNS & CO.	0.05	785.00	62.78	985,685.25	2.548
7,100	ECHLIN INC COM	07-13-95	WERTHEIM SCHRODER &	0.05	355.00	38.12	270,643.48	2.151
15,200	FRONTIER CORP COM	05-16-95	OPPENHEIMER AND CO.	0.05	760.00	20.45	310,779.20	4.059
18,200	GEN MTR CORP CL E	05-22-95	GARDNER RICH & CO	0.05	910.00	42.30	769,916.42	1.229
11,500	GRACE W R & CO COM	05-12-95	GARDNER RICH & CO	0.05	575.00	58.27	670,053.25	2.403
11,600	GYMBOREE CORP COM	06-22-95	ALEX BROWN & SONS	0.00	0.00	28.26	327,853.12	0.000
5,400	INTEL CORP CAP	06-22-95	CANTOR, FITZGERALD &	0.00	0.00	61.00	329,400.00	0.262

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900	INTL BUSINESS MACH	05-31-95	GARDNER RICH & CO	0.05	45.00	97.12	87,412.32	1.030
7,300	INTL BUSINESS MACH	05-31-95	GARDNER RICH & CO	0.05	365.00	96.59	705,109.19	1.035
3,400	INTL BUSINESS MACH	07-13-95	GARDNER RICH & CO	0.05	170.00	100.82	342,802.28	0.992
8,400	LINCARE HOLDINGS C	07-06-95	CANTOR, FITZGERALD &	0.00	0.00	26.88	225,750.00	0.000
20,700	LINCARE HOLDINGS C	05-31-95	INSTINET	0.02	414.00	28.00	579,657.96	0.000
11,800	LINCARE HOLDINGS C	07-20-95	CANTOR, FITZGERALD &	0.00	0.00	28.63	337,775.00	0.000
12,700	LINCARE HOLDINGS C	06-01-95	INSTINET	0.02	254.00	28.21	358,209.85	0.000
4,900	LINCARE HOLDINGS C	07-05-95	CANTOR, FITZGERALD &	0.00	0.00	26.78	131,228.37	0.000
34,500	LOWES COS INC COM	06-13-95	OPPENHEIMER AND CO.	0.05	1,725.00	27.76	957,682.05	0.648
23,300	LOWES COS INC COM	05-12-95	SPEAR, LEEDS, & KELL	0.05	1,165.00	26.74	623,093.26	0.673
12,000	LOWES COS INC COM	06-22-95	J.P. MORGAN SEC (STK	0.05	600.00	29.23	350,748.00	0.616
6,900	LOWES COS INC COM	07-13-95	ANVIL INSTITUTIONAL	0.05	345.00	34.67	239,257.50	0.519
9,400	LOWES COS INC COM	07-31-95	GARDNER RICH & CO	0.05	470.00	36.22	340,459.54	0.497
8,500	MAY DEPT STORES CO	05-12-95	ANVIL INSTITUTIONAL	0.05	425.00	36.55	310,675.00	3.119
34,900	MERCK & CO INC COM	05-12-95	EQUITABLE SECURITIES	0.05	1,745.00	44.50	1,553,018.59	3.056
17,500	MICRON TECH INC CO	07-26-95	WERTHEIM SCHRODER &	0.05	875.00	56.55	989,649.50	0.354
9,000	MICRON TECH INC CO	07-27-95	GARDNER RICH & CO	0.05	450.00	58.48	526,325.40	0.342
9,100	MILLIPORE CORP COM	07-18-95	WERTHEIM SCHRODER &	0.05	455.00	70.86	644,843.29	0.452
300	MILLIPORE CORP COM	07-17-95	WERTHEIM SCHRODER &	0.05	15.00	70.94	21,280.95	0.451
500	MILLIPORE CORP COM	07-31-95	AUTRANET INC	0.04	20.00	35.49	17,745.00	0.902
20,600	MINN MNG & MFG CO	05-12-95	SPEAR, LEEDS, & KELL	0.05	1,050.00	60.20	1,240,152.96	3.123
8,600	MOTOROLA INC COM	07-31-95	GARDNER RICH & CO	0.05	430.00	79.34	682,324.86	0.504

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT	COST PER SHARE	TOTAL COST	YIELD ON COST
17,200	NALCO CHEM CO COM	05-12-95	ANVIL INSTITUTIONAL	0.05	860.00	36.08	620,524.40
4,400	NALCO CHEM CO COM	07-13-95	ANVIL INSTITUTIONAL	0.05	220.00	38.00	167,222.00
1,700	9 W. GROUP INC COM	05-25-95	CHICAGO CORPORATION	0.05	85.00	35.57	60,463.39
21,000	9 W. GROUP INC COM	05-25-95	MONTGOMERY SECURITE	0.05	1,050.00	35.45	744,487.80
21,200	9 W. GROUP INC COM	05-31-95	GARDNER RICH & CO	0.05	1,060.00	36.48	773,272.12
17,500	9 W. GROUP INC COM	06-20-95	BEAR, STEARNS & CO.	0.05	875.00	36.95	646,688.00
32,800	NOVELL INC COM	07-17-95	MERRILL LYNCH, PIERC	0.00	0.00	20.38	668,300.00
15,000	NOVELL INC COM	07-05-95	INSTINET	0.02	300.00	19.75	296,269.50
6,200	NUCOR CORP COM	05-22-95	ANVIL INSTITUTIONAL	0.05	310.00	50.05	310,310.00
500	OWENS ILL INC COM	07-05-95	GARDNER RICH & CO	0.05	25.00	13.42	6,708.70
2,500	OWENS ILL INC COM	07-06-95	GARDNER RICH & CO	0.05	125.00	13.32	33,300.25
38,500	OWENS ILL INC COM	07-10-95	GARDNER RICH & CO	0.05	1,925.00	13.35	514,105.90
10,000	OWENS ILL INC COM	07-26-95	MORGAN STANLEY & CO	0.05	500.00	13.93	139,250.00
2,100	OWENS ILL INC COM	07-29-95	MORGAN STANLEY & CO	0.05	105.00	14.00	29,389.92
30,000	OWENS ILL INC COM	07-24-95	MORGAN STANLEY & CO	0.05	1,500.00	13.90	417,144.00
7,000	OWENS ILL INC COM	07-31-95	BEAR, STEARNS & CO.	0.05	350.00	13.84	96,889.80
53,000	OWENS ILL INC COM	07-28-95	MORGAN STANLEY & CO	0.05	2,650.00	13.87	755,152.40
1,000	OWENS ILL INC COM	07-25-95	MORGAN STANLEY & CO	0.05	50.00	13.80	13,800.00
1,600	OWENS ILL INC COM	07-27-95	MORGAN STANLEY & CO	0.05	80.00	14.01	22,408.16
800	OWENS ILL INC COM	07-21-95	MORGAN STANLEY & CO	0.05	40.00	14.03	11,225.68
59,200	PETSMART INC COM	06-09-95	ALEX BROWN & SONS	0.00	0.00	26.76	1,584,440.64
4,400	PHILIP MORRIS COMP	06-20-95	BERNSTEIN, SANFORD C	0.05	220.00	72.54	319,198.00

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60,900	PHILLIPS PETRO CO	05-15-95	OPPENHEIMER AND CO,	0.05	3,045.00	35.53	2,163,837.90	3,434	
16,500	PITNEY BOWES INC C	05-15-95	OPPENHEIMER AND CO,	0.05	825.00	37.01	610,632.00	3,243	
24,700	PITNEY BOWES INC C	05-12-95	OPPENHEIMER AND CO,	0.05	1,235.00	37.63	929,362.20	3,189	
16,700	RJR NABISCO HLDGS	06-20-95	GARDNER RICH & CO	0.05	835.00	26.77	447,134.15	5,602	
-18,700	ROYAL CARIBBEAN CR	05-18-95	DONALDSON, LUFKIN &	0.06	-1,122.00	-29.69	-555,109.50	-1,752	
18,700	ROYAL CARIBBEAN CR	05-18-95	ANVIL INSTITUTIONAL	0.05	935.00	29.67	554,922.50	1,752	
13,800	SBC COMMUNICATIONS	06-09-95	OPPENHEIMER AND CO,	0.05	690.00	44.92	619,965.00	3,673	
34,700	SCOTT PAPER CO COM	05-25-95	OPPENHEIMER AND CO,	0.05	1,735.00	45.30	1,571,910.00	0.883	
1,200	SHAW IND INC COM	06-28-95	WERTHEIM SCHRODER &	0.05	60.00	16.00	19,194.72	1,876	
200	SHAW IND INC COM	07-07-95	SMITH BARNEY, SHEARS	0.05	10.00	17.11	3,421.90	1,753	
1,200	SHAW IND INC COM	06-30-95	WERTHEIM SCHRODER &	0.05	60.00	16.01	19,215.24	1,874	
3,500	SHAW IND INC COM	06-29-95	WERTHEIM SCHRODER &	0.05	175.00	15.98	55,939.45	1,877	
1,300	SHAW IND INC COM	07-06-95	SMITH BARNEY,SHEARS	0.05	65.00	16.95	22,031.88	1,770	
700	SHAW IND INC COM	07-03-95	WERTHEIM SCHRODER &	0.05	35.00	15.99	11,194.05	1,876	
49,800	SHAW IND INC COM	07-10-95	SMITH BARNEY,SHEARS	0.05	2,490.00	17.09	851,206.50	1,755	
1,500	SHAW IND INC COM	07-10-95	INVESTMENT TECHNOLOG	0.02	30.00	17.21	25,811.25	1,743	
2,400	SHAW IND INC COM	07-05-95	WERTHEIM SCHRODER &	0.05	120.00	16.45	39,471.12	1,824	
46,700	SYMANTEC CORP COM	07-27-95	INSTINET	0.02	934.00	25.71	1,200,614.97	0.000	
22,000	SYMANTEC CORP COM	07-28-95	INSTINET	0.02	440.00	27.26	599,700.20	0.000	
20,600	TJX COS INC COM NE	07-20-95	DILLON READ & CO,INC	0.05	1,030.00	15.23	3,137,777.74	3,676	
5,800	TYCO INTL LTD COM	05-12-95	ANVIL INSTITUTIONAL	0.05	290.00	52.92	306,965.00	0.756	
5,500	TYCO INTL LTD COM	05-22-95	DONALDSON, LUFKIN &	0.05	275.00	57.60	316,782.95	0.694	

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT	COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
9,900	TYCO INTL LTD COM	06-06-95	ANVIL INSTITUTIONAL	0.05	495.00	53.84	533,045.70	0.743
13,100	UNIFI INC COM	07-27-95	BEAR, STEARNS & CO.	0.05	655.00	25.42	333,067.50	2.045
12,200	UNITED HEALTHCARE	06-28-95	BEAR, STEARNS & CO.	0.05	610.00	43.17	526,621.54	0.069
2,600	UNITED HEALTHCARE	06-28-95	BEAR, STEARNS & CO.	0.05	130.00	44.22	114,973.04	0.068
19,700	VIACOM INC CL B CO	05-25-95	OPPENHEIMER AND CO.	0.05	985.00	47.80	941,660.00	0.000
26,700	WAL-MART STORES IN	05-22-95	GARDNER RICH & CO	0.05	1,335.00	25.52	681,261.18	0.784
8,700	WAL-MART STORES IN	07-13-95	ANVIL INSTITUTIONAL	0.05	435.00	26.42	229,897.50	0.757
5,400	XEROX CORP COM	06-20-95	BEAR, STEARNS & CO.	0.05	270.00	117.10	632,357.28	2.562
5,400	XEROX CORP COM	06-09-95	OPPENHEIMER AND CO.	0.05	270.00	115.80	625,320.00	2.591
5,600	XEROX CORP COM	07-19-95	CHAPMAN CO	0.05	280.00	120.48	674,665.60	2.490
					77,877.00		66,722,947.63	
1,826,600								
HOLLAND CAP MGMT								
3,800	BURL RES INC COM	06-05-95	BEREEAN CAPITAL INC I	0.05	171.00	40.42	153,596.00	1.361
1,800	CISCO SYS INC COM	05-16-95	MONTGOMERY SECURITIES	0.00	0.00	42.71	76,382.68	0.000
1,800	CISCO SYS INC COM	05-12-95	MONTGOMERY SECURITIES	0.00	0.00	41.88	75,375.00	0.000
1,000	COLGATE-PALMOLIVE	07-03-95	DONALDSON, LUFKIN &	0.05	45.00	74.29	74,295.00	2.530
2,100	COLGATE-PALMOLIVE	05-16-95	U.S. CLEARING CORP	0.05	94.50	73.29	153,919.50	2.565
1,500	LORAL CORP COM	07-27-95	C J LAWRENCE/DEUTSCH	0.05	67.50	53.79	80,692.50	1.190
1,500	LORAL CORP COM	07-28-95	BEREEAN CAPITAL INC I	0.05	67.50	54.04	81,067.50	1.184
2,600	LOWES COS INC COM	07-13-95	U.S. CLEARING CORP	0.05	117.00	33.92	88,192.00	0.531
5,300	LOWES COS INC COM	06-21-95	U.S. CLEARING CORP	0.05	238.50	29.54	156,588.50	0.609

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
1,300	LYDALL, INC COM VAL	07-13-95	WILLIAM BLAIR & CO.	0.05	.58-.50	22.29	28,983.50	0.000
2,550	LYDALL, INC COM VAL	07-31-95	WILLIAM BLAIR & CO.	0.05	1.14-.75	24.92	63,546.00	0.000
1,700	LYDALL, INC COM VAL	07-18-95	WILLIAM BLAIR & CO.	0.05	.76-.50	23.29	39,601.50	0.000
1,700	MERCK & CO INC COM	06-05-95	BEREAN CAPITAL INC I	0.05	.76-.50	45.54	77,426.50	2.986
2,000	MERCK & CO INC COM	06-12-95	U.S. CLEARING CORP	0.05	.90-.00	49.17	98,340.00	2.766
500	MICROSOFT CORP COM	06-21-95	DONALDSON, LUFKIN &	0.00	.86-.63	43,312.50	0.000	
2,900	MICRON TECH INC CO	07-03-95	C J LAWRENCE/DEUTSCH	0.05	1.30-.50	53.79	156,005.50	0.372
1,000	MOBIL CORP COM	06-09-95	BEREAN CAPITAL INC I	0.05	.45-.00	98.92	98,920.00	3.740
1,200	MOTOROLA INC COM	07-03-95	U.S. CLEARING CORP	0.05	.54-.00	65.04	78,054.00	0.615
1,700	PFIZER INC COM	07-05-95	U.S. CLEARING CORP	0.05	.76-.50	92.29	156,901.50	1.127
2,000	SCHERER R P CORP D	06-09-95	U.S. CLEARING CORP	0.05	.90-.00	45.92	91,840.00	0.000
					1,613.25		1,873,539.68	
39,950								
J & W SELIGMAN								
27,600	AGCO CORP COM	07-14-95	GARDNER RICH & CO	0.06	1,656.00	45.24	1,248,505.32	0.088
6,000	AIRGAS INC COM	07-14-95	DONALDSON, LUFKIN &	0.00	0.00	27.77	166,620.00	0.000
2,400	AMERISOURCE DISTR	05-09-95	DONALDSON, LUFKIN &	0.00	0.00	22.75	54,592.80	0.000
8,800	AMERISOURCE DISTR	07-13-95	DONALDSON, LUFKIN &	0.00	0.00	22.50	198,000.00	0.000
11,100	AMERISOURCE DISTR	07-17-95	DONALDSON, LUFKIN &	0.00	0.00	22.58	260,671.30	0.000
500	AMERISOURCE DISTR	06-07-95	DONALDSON, LUFKIN &	0.00	0.00	22.75	11,375.00	0.000
7,500	AMERISOURCE DISTR	07-18-95	DONALDSON, LUFKIN &	0.00	0.00	22.81	171,097.50	0.000
5,600	AMERISOURCE DISTR	06-08-95	DONALDSON, LUFKIN &	0.00	0.00	23.88	133,700.00	0.000

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
2,200	ARCH COMMUNICATION	06-07-95	PRUDENTIAL-BACHE	0.00	0.00	20.75	45,650.00	0.000
10,700	ARCH COMMUNICATION	07-17-95	SMITH BARNEY, SHEARS	0.00	0.00	24.45	261,588.25	0.000
5,400	ASPECT TELECOMMUNI	07-14-95	LEHMAN GOVERNMENT AM	0.00	0.00	44.51	240,354.00	0.000
3,300	ASPECT TELECOMMUNI	05-19-95	SMITH BARNEY, SHEARS	0.00	0.00	39.00	128,700.00	0.000
8,000	BISYS GROUP INC CO	05-19-95	MERRILL LYNCH, PIERC	0.00	0.00	19.38	155,000.00	0.000
14,600	BISYS GROUP INC CO	07-17-95	SALOMON BROTHERS & C	0.00	0.00	23.79	347,358.82	0.000
4,800	BISYS GROUP INC CO	07-14-95	SALOMON BROTHERS & C	0.00	0.00	23.50	112,800.00	0.000
11,300	BISYS GROUP INC CO	07-18-95	SALOMON BROTHERS & C	0.00	0.00	23.79	268,778.41	0.000
4,600	BAREFOOT INC COM	07-13-95	ROBERT W BAIRD & CO	0.00	0.00	14.63	67,275.00	1.094
3,600	BAREFOOT INC COM	07-05-95	ROBERT W BAIRD & CO	0.00	0.00	13.25	47,700.00	1.208
10,000	BAREFOOT INC COM	07-14-95	WILLIAM BLAIR & CO.	0.00	0.00	14.50	145,000.00	1.103
16,700	BAREFOOT INC COM	07-11-95	ROBERT W BAIRD & CO	0.00	0.00	14.13	235,887.50	1.133
14,400	BELL & HOWELL HLDG	05-10-95	DONALDSON, LUFKIN &	0.05	720.00	15.73	226,460.16	0.000
29,700	BELL & HOWELL HLDG	07-13-95	WEITHEIM SCHRODER &	0.06	1,782.00	20.06	595,782.00	0.000
26,200	BELL & HOWELL HLDG	05-08-95	DONALDSON, LUFKIN &	0.00	0.00	15.50	406,100.00	0.000
20,000	BENSON EYCARE COR	07-17-95	DONALDSON, LUFKIN &	0.00	0.00	9.65	192,900.00	0.000
21,900	BENSON EYCARE COR	07-27-95	J.P. MORGAN SEC (STK	0.06	1,314.00	9.96	218,036.40	0.000
20,000	BENSON EYCARE COR	06-19-95	ORO FINANCIAL INC	0.05	1,000.00	10.85	217,100.00	0.000
19,900	BENSON EYCARE COR	06-20-95	ANVIL INSTITUTIONAL	0.05	995.00	10.84	215,696.10	0.000
24,000	BENSON EYCARE COR	07-28-95	SALOMON BROTHERS & C	0.05	1,200.00	10.17	244,128.00	0.000
22,600	BENSON EYCARE COR	06-14-95	SALOMON BROTHERS & C	0.00	0.00	10.13	228,825.00	0.000
15,600	BENSON EYCARE COR	06-30-95	MONTGOMERY SECURITIE	0.05	780.00	10.43	162,630.00	0.000

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION		COST PER SHARE	TOTAL COST	YIELD ON COST
				PER UNIT	EXTENSION			
27,100	BORDERS GROUP INC	06-01-95	GOLDMAN, SACHS & COM	0.00	0.00	14.50	392,950.00	0.000
7,400	CAL ENERGY CO INC	05-17-95	MESIROW FINANCIAL, I	0.06	444.00	17.06	126,244.00	0.000
4,600	CAL ENERGY CO INC	05-09-95	ALEX BROWN & SONS	0.06	276.00	16.81	77,326.00	0.000
6,100	CAL ENERGY CO INC	06-02-95	RODMAN & RENSHAW, IN	0.06	366.00	16.06	97,966.00	0.000
3,600	CAL ENERGY CO INC	05-19-95	GARDNER RICH & CO	0.06	216.00	17.06	61,416.00	0.000
60,500	CAL ENERGY CO INC	07-12-95	EXECUTION SERVICES I	0.05	3,025.00	16.55	1,001,275.00	0.000
21,200	CAL ENERGY CO INC	07-03-95	GARDNER RICH & CO	0.06	1,272.00	16.06	340,472.00	0.000
8,300	CANADAIGUA WINE IN	07-25-95	MERRILL LYNCH, PIERC	0.00	0.00	41.83	347,180.70	0.000
3,100	CANADAIGUA WINE IN	06-30-95	FIRST BOSTON CORP	0.00	0.00	42.75	132,525.00	0.000
3,300	CASEY'S GEN STORES	07-17-95	JEFFERIES & CO., INC	0.00	0.00	17.94	59,193.75	0.557
34,100	CASEY'S GEN STORES	07-17-95	ROBERT W BAIRD & CO	0.00	0.00	18.13	618,062.50	0.552
6,900	CASEY'S GEN STORES	07-03-95	MESIROW FINANCIAL, I	0.00	0.00	17.34	119,643.24	0.577
6,200	CASEY'S GEN STORES	05-19-95	MESIROW FINANCIAL, I	0.00	0.00	16.29	101,029.00	0.614
11,300	CENT TRACTOR FARM	07-14-95	DONALDSON, LUFKIN &	0.00	0.00	10.39	117,350.50	0.000
8,200	ADR COFLEXIP SPONS	07-14-95	UBS SECURITIES, INC.	0.00	0.00	26.13	214,225.00	0.988
3,200	ADR COFLEXIP SPONS	07-13-95	UBS SECURITIES, INC.	0.00	0.00	26.25	84,000.00	0.983
8,000	ADR COFLEXIP SPONS	07-13-95	UBS SECURITIES, INC.	0.00	0.00	25.75	206,000.00	1.002
2,400	ADR COFLEXIP SPONS	06-30-95	UBS SECURITIES, INC.	0.00	0.00	26.00	62,400.00	0.992
1,200	ADR COFLEXIP SPONS	07-26-95	SCHWAB (CHARLES) & C	0.00	0.00	25.50	30,600.00	1.012
2,300	ADR COFLEXIP SPONS	06-05-95	LEHMAN BROTHERS OF P	0.00	0.00	27.88	64,112.50	0.926
1,900	COMM BANCORP INC N	06-30-95	FIRST BOSTON CORP	0.00	0.00	19.13	36,337.50	3.399
12,900	COMM BANCORP INC N	07-17-95	SMITH BARNEY, SHEARS	0.00	0.00	21.95	283,194.99	2.961

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT	EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
1,900	COMM BANCORP INC N	07-03-95	FIRST BOSTON CORP	0.00	0.00	19.13	36,337.50	3.399
1,800	COMM BANCORP INC N	07-05-95	FIRST BOSTON CORP	0.00	0.00	19.25	34,650.00	3.377
41,300	CMNTY PSYCHIATRIC	07-13-95	U.S. CLEARING CORP	0.06	2,478.00	12.06	498,078.00	0.000
4,000	CMNTY PSYCHIATRIC	06-05-95	LEWCO SECURITIES COR	0.06	240.00	12.82	51,288.00	0.000
16,300	CMNTY PSYCHIATRIC	07-03-95	ALPHA MANAGEMENT INC	0.05	815.00	11.15	181,745.00	0.000
10,300	CMNTY PSYCHIATRIC	06-30-95	ALPHA MANAGEMENT INC	0.05	515.00	11.05	113,815.00	0.000
18,200	CMNTY PSYCHIATRIC	07-14-95	U.S. CLEARING CORP	0.06	1,092.00	12.18	221,592.28	0.000
1,500	CREDENCE SYS CORP	07-24-95	SMITH BARNEY, SHEARS	0.00	0.00	30.33	45,499.50	0.000
16,000	CREDENCE SYS CORP	07-17-95	COWEN & CO.	0.00	0.00	35.94	575,008.00	0.000
8,900	CREDENCE SYS CORP	07-14-95	COWEN & CO.	0.00	0.00	34.50	307,050.00	0.000
13,000	CREDENCE SYS CORP	05-22-95	SMITH BARNEY, SHEARS	0.00	0.00	40.10	521,358.50	0.000
4,400	CREDENCE SYS CORP	05-19-95	SMITH BARNEY, SHEARS	0.00	0.00	39.50	173,800.00	0.000
2,100	CREDENCE SYS CORP	07-25-95	COWEN & CO.	0.00	0.00	31.13	65,362.50	0.000
5,400	CREDENCE SYS CORP	06-05-95	COWEN & CO.	0.00	0.00	35.83	193,471.20	0.000
3,100	CYPRESS SEMICONDUC	06-06-95	ANVIL INSTITUTIONAL	0.06	186.00	31.78	98,528.85	0.000
21,100	DT IND'S INC COM ST	07-14-95	FIRST BOSTON CORP	0.00	0.00	11.41	240,671.88	0.701
950	DENTSPLY INT'L INC	06-05-95	SCHWAB (CHARLES) & C	0.00	0.00	35.25	33,487.50	0.851
13,900	DENTSPLY INT'L INC	07-18-95	SCHWAB (CHARLES) & C	0.00	0.00	38.09	529,430.15	0.788
13,400	DIMAC CORP COM	07-17-95	JONES & ASSOCIATES,	0.05	670.00	16.05	215,070.00	0.000
21,400	DIMAC CORP COM	07-14-95	JONES & ASSOCIATES,	0.05	1,070.00	15.78	337,589.28	0.000
4,100	DIMAC CORP COM	07-13-95	JONES & ASSOCIATES,	0.05	205.00	15.18	62,217.50	0.000
10,600	EZ COMMUNICATIONS	07-14-95	ALEX BROWN & SONS	0.00	0.00	18.26	193,556.00	0.000

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9,100	EASCO INC COM STK	05-24-95	FIRST BOSTON CORP	0.00	0.00	16.75	152,425.00	0.239
16,100	EASCO INC COM STK	07-14-95	FIRST BOSTON CORP	0.00	0.00	12.16	195,715.63	0.329
1,400	ELECTROGLAS INC CO	06-07-95	LEHMAN BROTHERS OF P	0.00	0.00	53.50	74,900.00	0.000
7,400	ELECTROGLAS INC CO	07-14-95	LEHMAN GOVERNMENT AM	0.00	0.00	62.51	462,574.00	0.000
11,000	ELECTR FOR IMAGING	07-14-95	LEHMAN GOVERNMENT AM	0.00	0.00	55.76	613,360.00	0.000
2,000	ELECTR FOR IMAGING	06-07-95	ROBERTSON STEPHENS &	0.00	0.00	45.73	91,458.80	0.000
21,400	EVERGREEN MEDIA CO	07-21-95	DONALDSON, LUFKIN &	0.00	0.00	29.63	634,017.80	0.000
19,100	EVERGREEN MEDIA CO	07-25-95	ALEX BROWN & SONS	0.00	0.00	28.50	544,350.00	0.000
16,800	FUSION SYS CORP CO	07-17-95	LEHMAN GOVERNMENT AM	0.00	0.00	35.13	590,268.00	0.000
3,200	GREENFIELD IND'S IN	07-12-95	FIRST BOSTON CORP	0.00	0.00	29.25	93,600.00	0.410
23,100	GREENFIELD IND'S IN	07-13-95	FIRST BOSTON CORP	0.00	0.00	29.50	681,450.00	0.407
1,700	HERITAGE MEDIA COR	05-23-95	PAINE WEBBER INC (IN	0.06	102.00	27.06	46,002.00	0.000
22,000	HERITAGE MEDIA COR	07-12-95	KEMPER CAPITAL MARKE	0.05	1,100.00	28.72	631,840.00	0.000
2,700	HERITAGE MEDIA COR	05-24-95	PAINE WEBBER INC (IN	0.06	162.00	27.56	74,412.00	0.000
13,500	HERITAGE MEDIA COR	07-13-95	KEMPER CAPITAL MARKE	0.05	675.00	29.59	399,424.50	0.000
3,800	HERITAGE MEDIA COR	05-22-95	PAINE WEBBER INC (IN	0.06	228.00	26.84	102,003.40	0.000
38,100	HORACE MANN EDUCAT	07-27-95	FIRST BOSTON CORP	0.00	0.00	23.38	890,587.50	1.540
11,600	HORACE MANN EDUCAT	07-25-95	FIRST BOSTON CORP	0.06	696.00	24.74	287,008.36	1.455
9,700	IHOP CORP COM NEW	07-14-95	GOLDMAN, SACHS & COM	0.00	0.00	26.51	257,147.00	0.000
400	INTERIM SERVICES I	06-07-95	GOLDMAN, SACHS & COM	0.00	0.00	25.13	10,050.00	0.000
10,700	INTERIM SERVICES I	07-17-95	GOLDMAN, SACHS & COM	0.00	0.00	26.70	285,649.34	0.000
9,600	INTERIM SERVICES I	07-14-95	GOLDMAN, SACHS & COM	0.00	0.00	26.13	250,800.00	0.000

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				PER UNIT	EXTENSION			
1,100	INTERIM SERVICES I	05-19-95	GOLDMAN, SACHS & COM PERSHING & CO.	0.00	0.00	23.63	25,987.50	0.000
3,200	JACOR COMMUNICATIO	07-25-95	DONALDSON, LUFKIN &	0.00	0.00	17.44	55,800.00	0.000
3,200	JACOR COMMUNICATIO	07-31-95	DONALDSON, LUFKIN &	0.00	0.00	18.13	58,000.00	0.000
1,600	JACOR COMMUNICATIO	07-21-95	DONALDSON, LUFKIN &	0.00	0.00	17.75	28,400.00	0.000
2,900	JACOR COMMUNICATIO	06-07-95	GENESIS MERCHANT GRO	0.00	0.00	14.00	40,600.00	0.000
8,000	JACOR COMMUNICATIO	07-19-95	DONALDSON, LUFKIN &	0.00	0.00	17.75	142,000.00	0.000
17,200	KATZ MEDIA GROUP I	07-14-95	DONALDSON, LUFKIN &	0.00	0.00	17.90	307,794.00	0.000
10,000	KATZ MEDIA GROUP I	06-30-95	SMITH BARNEY, SHEARS	0.05	500.00	16.55	165,500.00	0.000
4,000	LAM RESCH CORP COM	07-14-95	SMITH BARNEY, SHEARS	0.00	0.00	68.88	275,540.00	0.000
4,000	LAM RESCH CORP COM	07-24-95	MORGAN STANLEY & CO	0.00	0.00	65.63	262,500.00	0.000
5,700	LAM RESCH CORP COM	07-05-95	LEHMAN GOVERNMENT AM	0.00	0.00	64.00	364,800.00	0.000
7,700	LANNETT DATA ORD S	07-17-95	OPPENHEIMER AND CO,	0.00	0.00	24.00	184,800.00	0.000
28,500	LANNETT DATA ORD S	06-23-95	SMITH BARNEY, SHEARS	0.00	0.00	24.00	683,891.70	0.000
12,600	LANNETT DATA ORD S	07-14-95	OPPENHEIMER AND CO,	0.00	0.00	24.00	302,400.00	0.000
10,100	LATTICE SEMICONDUC	05-04-95	MERRILL LYNCH, PIERC	0.00	0.00	28.44	287,203.60	0.000
1,900	LATTICE SEMICONDUC	06-07-95	HAMBRECHT & QUEST	0.00	0.00	31.25	59,375.00	0.000
24,700	LATTICE SEMICONDUC	07-12-95	FIRST BOSTON CORP	0.00	0.00	36.52	902,026.71	0.000
22,100	LATTICE SEMICONDUC	05-03-95	HAMBRECHT & QUEST	0.00	0.00	27.78	613,933.58	0.000
2,400	LATTICE SEMICONDUC	07-24-95	HAMBRECHT & QUEST	0.00	0.00	37.50	90,000.00	0.000
41,600	LEASING SOLUTIONS	07-14-95	SMITH BARNEY, SHEARS	0.00	0.00	12.89	536,016.00	0.000
12,900	LINCARE HOLDINGS C	07-17-95	MCDONALD & CO.	0.00	0.00	26.01	335,529.00	0.000
2,200	LINCARE HOLDINGS C	06-07-95	ALEX BROWN & SONS	0.00	0.00	26.75	58,850.00	0.000

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4,900	LINCARE HOLDINGS C	07-17-95	ROBERTSON STEPHENS &	0.00	0.00	27.63	135,362.50	0.000	
2,600	LIVING CTR AMER IN	06-07-95	SOCIETE GENERALE SEC	0.06	156.00	31.21	81,137.16	0.000	
1,900	LIVING CTR AMER IN	05-22-95	DONALDSON, LUFKIN &	0.06	114.00	28.07	53,342.12	0.000	
7,500	LIVING CTR AMER IN	07-19-95	DONALDSON, LUFKIN &	0.00	0.00	30.40	227,962.50	0.000	
2,300	LIVING CTR AMER IN	06-06-95	SOCIETE GENERALE SEC	0.06	138.00	31.02	71,357.27	0.000	
3,500	LIVING CTR AMER IN	05-09-95	MERRILL LYNCH, PIERC	0.06	210.00	28.84	100,929.50	0.000	
8,000	MENTOR GRAPHICS CO	07-12-95	WESSELS, ARNOLD AND	0.00	0.00	17.75	142,000.00	0.000	
6,500	MENTOR GRAPHICS CO	07-26-95	PRUDENTIAL-BACHE	0.00	0.00	17.92	116,458.55	0.000	
16,200	MENTOR GRAPHICS CO	07-14-95	WESSELS, ARNOLD AND	0.00	0.00	18.60	301,320.00	0.000	
4,900	MENTOR GRAPHICS CO	07-27-95	PRUDENTIAL-BACHE	0.00	0.00	18.25	89,425.00	0.000	
2,500	MENTOR GRAPHICS CO	07-24-95	PRUDENTIAL-BACHE	0.00	0.00	16.68	41,696.50	0.000	
2,300	MENTOR GRAPHICS CO	06-06-95	J.P. MORGAN SEC (STK	0.00	0.00	16.75	38,525.00	0.000	
11,800	MENTOR GRAPHICS CO	06-30-95	ALEX BROWN & SONS	0.00	0.00	17.56	207,254.02	0.000	
4,700	MENTOR GRAPHICS CO	05-04-95	SMITH BARNEY, SHEARS	0.00	0.00	16.23	76,290.87	0.000	
14,900	MENTOR GRAPHICS CO	05-08-95	SMITH BARNEY, SHEARS	0.00	0.00	16.94	252,374.71	0.000	
19,700	MENTOR GRAPHICS CO	05-05-95	SMITH BARNEY, SHEARS	0.00	0.00	16.80	331,030.92	0.000	
4,200	MENTOR GRAPHICS CO	07-05-95	MORGAN STANLEY & CO	0.00	0.00	17.38	72,975.00	0.000	
17,700	MENTOR GRAPHICS CO	07-13-95	WESSELS, ARNOLD AND	0.00	0.00	18.22	322,417.89	0.000	
7,300	MOBILEMEDIA CORP C	07-12-95	LEHMAN GOVERNMENT AM	0.00	0.00	22.15	161,695.00	0.000	
11,700	MOBILEMEDIA CORP C	07-13-95	GOLDMAN, SACHS & COM	0.00	0.00	21.64	253,135.35	0.000	
8,500	MOBILEMEDIA CORP C	07-06-95	LEHMAN GOVERNMENT AM	0.00	0.00	20.75	176,375.00	0.000	
9,600	MOBILEMEDIA CORP C	07-10-95	LEHMAN GOVERNMENT AM	0.00	0.00	20.67	198,474.24	0.000	

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7,200	MOBILEMEDIA CORP C	07-11-95	LEHMAN GOVERNMENT AM	0.00	0.00	20.85	150,120.00	0.000
3,670	NATL DATA CORP COM	07-26-95	LEHMAN GOVERNMENT AM	0.05	183.50	25.04	9,912.21	1.198
22,700	NATL DATA CORP COM	07-13-95	ANVIL INSTITUTIONAL	0.06	1,362.00	24.78	562,528.70	1.211
15,500	NATL DATA CORP COM	06-16-95	GOLDMAN, SACHS & COM	0.00	0.00	21.25	329,375.00	1.412
15,900	NATL DATA CORP COM	07-25-95	LEHMAN GOVERNMENT AM	0.05	795.00	24.35	387,172.95	1.232
16,900	NATL DATA CORP COM	05-17-95	LEHMAN BROTHERS OF P	0.06	1,014.00	20.94	353,923.18	1.433
14,500	NETMANAGE INC COM	06-29-95	ROBERTSON STEPHENS &	0.00	0.00	17.23	249,846.60	0.000
3,900	NETMANAGE INC COM	07-26-95	ROBERTSON STEPHENS &	0.00	0.00	20.73	80,843.10	0.000
8,300	NETMANAGE INC COM	07-12-95	ROBERTSON STEPHENS &	0.00	0.00	16.63	137,987.50	0.000
14,300	NETMANAGE INC COM	06-28-95	ROBERTSON STEPHENS &	0.00	0.00	17.46	249,606.50	0.000
10,000	NETMANAGE INC COM	06-27-95	ROBERTSON STEPHENS &	0.00	0.00	17.54	175,420.00	0.000
14,200	NETMANAGE INC COM	07-05-95	ROBERTSON STEPHENS &	0.00	0.00	16.60	235,705.80	0.000
32,500	NETMANAGE INC COM	07-13-95	ROBERTSON STEPHENS &	0.00	0.00	16.59	539,093.75	0.000
2,500	NETMANAGE INC COM	07-24-95	ROBERTSON STEPHENS &	0.00	0.00	18.50	46,250.00	0.000
6,400	NU-KOTE HL DG INC C	07-13-95	LEHMAN GOVERNMENT AM	0.00	0.00	33.00	211,200.00	0.000
6,400	NU-KOTE HL DG INC C	07-14-95	LEHMAN GOVERNMENT AM	0.00	0.00	33.50	214,400.00	0.000
5,600	NU-KOTE HL DG INC C	07-12-95	LEHMAN GOVERNMENT AM	0.00	0.00	32.88	184,100.00	0.000
14,300	NU-KOTE HL DG INC C	07-19-95	LEHMAN GOVERNMENT AM	0.00	0.00	33.88	484,412.50	0.000
2,800	NU-KOTE HL DG INC C	06-08-95	LEHMAN BROTHERS OF P	0.00	0.00	28.66	80,246.04	0.000
1,600	NU-KOTE HL DG INC C	07-18-95	LEHMAN GOVERNMENT AM	0.00	0.00	33.50	53,600.00	0.000
9,900	OAK IND'S INC COM N	07-21-95	OPPENHEIMER AND CO,	0.05	495.00	24.54	242,918.28	0.000
3,300	OAK IND'S INC COM N	06-05-95	GARDNER RICH & CO	0.06	198.00	28.68	94,637.40	0.000

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6,100	OAK IND'S INC COM N	05-09-95	PAIN WEBBER INC (IN WEEDEN & CO.)	0.06	366.00	29.80	181,752.55	0.000	
17,600	OAK IND'S INC COM N	07-12-95	SMITH BARNEY, SHEARS	0.05	880.00	26.65	468,952.00	0.000	
4,800	OMNICARE INC COM	07-24-95	GOLDMAN, SACHS & CO.	0.06	288.00	28.06	134,688.00	0.356	
17,350	OMNICARE INC COM	07-25-95	SMITH BARNEY, SHEARS	0.06	1,041.00	27.74	481,321.97	0.360	
5,300	PALMER WIRELESS IN	06-02-95	SMITH BARNEY, SHEARS	0.00	0.00	18.50	98,050.00	0.000	
12,600	PATTERSON DENTAL C	07-14-95	SMITH BARNEY, SHEARS	0.00	0.00	23.76	299,376.00	0.000	
20,600	PLANAR SYS INC COM	07-13-95	SALOMON BROTHERS & C	0.00	0.00	22.11	455,546.34	0.000	
20,600	PLANAR SYS INC COM	06-27-95	SALOMON BROTHERS & C	0.00	0.00	19.25	396,550.00	0.000	
18,500	PLANAR SYS INC COM	06-27-95	NEEDHAM & CO.	0.00	0.00	20.34	376,365.85	0.000	
6,400	PLANAR SYS INC COM	07-12-95	SALOMON BROTHERS & C	0.00	0.00	22.19	142,000.00	0.000	
14,100	POGO PROD CO COM	07-20-95	F.C. FINANCIAL SERVI	0.05	705.00	22.54	317,856.30	0.532	
20,700	POGO PROD CO COM	07-12-95	ANVIL INSTITUTIONAL	0.05	1,035.00	23.05	477,135.00	0.521	
3,800	PRICE T ROWE ASSOC	06-23-95	FIRST BOSTON CORP	0.00	0.00	36.68	139,378.68	1.745	
33,700	PRICE T ROWE ASSOC	07-12-95	PRUDENTIAL-BACHE	0.00	0.00	40.88	1,377,487.50	1.566	
3,000	PRICE T ROWE ASSOC	06-26-95	FIRST BOSTON CORP	0.00	0.00	38.50	115,500.00	1.662	
11,800	PRONET INC COM	07-14-95	BT SECURITIES CORP	0.00	0.00	21.57	254,555.50	0.000	
9,100	PRONET INC COM	07-24-95	MORGAN STANLEY & CO	0.00	0.00	22.00	200,200.00	0.000	
17,300	PROTEIN DESIGN LAB	07-14-95	OPPENHEIMER AND CO.	0.00	0.00	16.07	278,054.25	0.000	
23,000	ROOSEVELT FNCL GRO	07-14-95	CHICAGO CORPORATION	0.00	0.00	16.13	371,105.00	3.471	
38,000	SPS TRANSACTION SV	07-14-95	LEHMAN GOVERNMENT AM	0.00	0.00	32.89	1,250,010.00	0.000	
3,900	SPS TRANSACTION SV	05-22-95	WEEDEN & CO.	0.06	234.00	30.98	120,833.70	0.000	
900	ST JOHN KNT'S INC	05-31-95	PRUDENTIAL-BACHE	0.06	54.00	35.85	32,264.10	0.558	

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1,300	ST JOHN KNITS INC	05-22-95	PRUDENTIAL-BACHE	0.06	78.00	34.04	44,249.40	0.588
900	ST JOHN KNITS INC	05-31-95	PRUDENTIAL-BACHE	0.06	54.00	36.05	32,444.10	0.555
900	ST JOHN KNITS INC	06-06-95	LEHMAN BROTHERS OF P	0.06	54.00	37.31	33,579.00	0.536
500	ST JOHN KNITS INC	06-01-95	LEHMAN BROTHERS OF P	0.06	30.00	35.86	17,932.35	0.558
4,800	ST JOHN KNITS INC	05-02-95	BLACK & COMPANY, INC	0.06	288.00	33.57	161,136.00	0.596
8,000	ST JOHN KNITS INC	07-19-95	DONALDSON, LUFKIN &	0.00	0.00	46.77	374,160.00	0.428
1,400	ST JOHN KNITS INC	05-23-95	PRUDENTIAL-BACHE	0.06	84.00	35.52	49,725.20	0.563
4,700	SANMINA CORP COM	07-28-95	MONTGOMERY SECURITIE	0.00	0.00	48.75	229,125.00	0.000
4,700	SANMINA CORP COM	07-27-95	MONTGOMERY SECURITIE	0.00	0.00	48.33	227,165.10	0.000
3,400	SANMINA CORP COM	07-14-95	ADAMS, HARKNESS S & HI	0.00	0.00	42.55	144,674.76	0.000
6,300	SANMINA CORP COM	07-26-95	MONTGOMERY SECURITIE	0.00	0.00	46.38	292,162.50	0.000
13,200	SEALED AIR CORP CA	07-14-95	GARDNER RICH & CO	0.06	792.00	49.04	647,267.28	0.000
2,900	SEALED AIR CORP CA	05-09-95	MERRILL LYNCH, PIERC	0.06	174.00	44.68	129,586.50	0.000
3,200	SUNGUARD DATA SYS	07-27-95	MERRILL LYNCH, PIERC	0.00	0.00	27.25	87,200.00	0.000
23,100	SUNGUARD DATA SYS	07-14-95	MERRILL LYNCH, PIERC	0.00	0.00	28.00	646,800.00	0.000
19,600	SUNGUARD DATA SYS	07-27-95	MERRILL LYNCH,P IERC	0.00	0.00	27.25	534,100.00	0.000
12,000	SYBRON INTL CORP W	07-12-95	WR LAZARD, LAIDLAW &	0.06	720.00	39.81	477,720.00	0.000
6,400	SYNOPSYS INC COM S	06-02-95	WESSELS, ARNOLD AND	0.00	0.00	55.80	357,120.00	0.000
3,300	SYNOPSYS INC COM S	06-05-95	WESSELS, ARNOLD AND	0.00	0.00	57.00	188,100.00	0.000
7,500	SYNOPSYS INC COM S	05-22-95	WESSELS, ARNOLD AND	0.00	0.00	57.38	430,312.50	0.000
4,200	SYNOPSYS INC COM S	05-19-95	WESSELS, ARNOLD AND	0.00	0.00	56.68	238,069.86	0.000
3,200	TRIGEN ENERGY CORP	07-17-95	DONALDSON, LUFKIN &	0.00	0.00	19.40	62,064.00	0.722

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14,600	U S XPRESS ENTERPR	07-14-95	ALEX BROWN & SONS	0.00	0.00	8.39	122,421.00	0.000
4,900	UNITED VIDEO SATEL	05-22-95	PERSHING & CO.	0.00	0.00	25.63	125,562.50	0.000
12,700	UNITED VIDEO SATEL	07-17-95	DONALDSON, LUFKIN &	0.00	0.00	28.51	362,077.00	0.000
800	WABASH NATL CORP C	07-25-95	ALEX BROWN & SONS	0.06	48.00	35.18	28,148.00	0.284
4,000	WABASH NATL CORP C	07-21-95	ALEX BROWN & SONS	0.06	240.00	35.68	142,740.00	0.280
5,400	WABASH NATL CORP C	07-24-95	ALEX BROWN & SONS	0.06	324.00	34.56	186,624.00	0.289
8,200	WABASH NATL CORP C	07-27-95	WEEDEN & CO.	0.06	492.00	37.97	311,390.90	0.263
12,800	WABASH NATL CORP C	07-20-95	ALEX BROWN & SONS	0.06	768.00	36.82	471,275.52	0.272
27,000	WERNER ENTERPRISES	07-18-95	JEFFERIES & CO., INC	0.00	0.00	22.97	620,255.90	0.522
20,000	WOLVERINE TUBE INC	07-14-95	WR LAZARD, LAIDLAW &	0.06	1,200.00	35.87	717,476.00	0.000
1,200	WORLD ACCEP CORP S	06-02-95	J.C. BRADFORD	0.00	0.00	29.75	35,700.00	0.000
1,700	WORLD ACCEP CORP S	06-05-95	J.C. BRADFORD	0.00	0.00	30.38	51,637.50	0.000
					40,394.50		54,607,215.52	
2,301,970								
NEW AMSTERDAM								
9,000	ADVANCED MICRO DEV	07-07-95	BEREAN CAPITAL INC 1	0.05	450.00	36.30	326,700.00	0.000
25,000	ALLEGY LUDLUM CORP	07-10-95	FACTSET DATA SYSTEMS	0.05	1,250.00	20.87	521,725.00	2.300
10,000	BANKAMERICA CORP C	07-07-95	ANVIL INSTITUTIONAL	0.05	500.00	53.05	530,500.00	3.468
12,500	CABLETRON SY S INC	07-07-95	BEREAN CAPITAL INC 1	0.05	625.00	52.95	661,850.00	0.000
7,000	CLOROX CO COM	07-10-95	FACTSET DATA SYSTEMS	0.05	350.00	65.13	455,875.00	3.255
7,200	CLAYTON HOMES INC	05-15-95	ANVIL INSTITUTIONAL	0.05	360.00	16.12	116,049.60	0.496
17,550	CLAYTON HOMES INC	06-01-95	CHAPMAN CO	0.05	877.50	17.03	298,858.95	0.470

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29,000	CLAYTON HOMES INC	07-10-95	FACTSET DATA SYSTEMS	0.05	1,450.00	16.64	482,444.00	0.481
31,500	COUNTRYWIDE CR IND	07-11-95	CORRESPONDENT SERVIC	0.05	1,575.00	21.45	675,769.50	1.492
26,000	CRAY RESCH INC COM	07-07-95	BEREAN CAPITAL INC 1	0.05	1,300.00	24.72	642,694.00	0.000
9,000	DQE INC COM	07-10-95	FACTSET DATA SYSTEMS	0.05	450.00	24.46	220,095.00	4.907
15,200	DEAN FOODS CO COM	07-14-95	CORRESPONDENT SERVIC	0.05	760.00	28.41	431,877.60	2.534
6,800	DEAN FOODS CO COM	07-11-95	CORRESPONDENT SERVIC	0.05	340.00	28.29	192,378.80	2.545
8,000	DEAN FOODS CO COM	07-10-95	CORRESPONDENT SERVIC	0.05	400.00	27.85	222,840.00	2.585
9,800	DET EDISON CO COM	07-07-95	ANVIL INSTITUTIONAL	0.05	490.00	29.52	289,305.80	6.978
6,200	DET EDISON CO COM	07-10-95	ANVIL INSTITUTIONAL	0.05	310.00	29.30	181,684.80	7.030
19,000	DIAMOND SHAMROCK I	07-10-95	FACTSET DATA SYSTEMS	0.05	950.00	26.30	499,738.00	2.129
17,000	1ST BRANDS CORP CO	07-11-95	CORRESPONDENT SERVIC	0.05	850.00	42.42	721,225.00	0.943
8,000	FRUIT LOOM CL A CO	05-15-95	ANVIL INSTITUTIONAL	0.05	400.00	24.30	194,400.00	0.000
10,000	GAP INC COM	07-10-95	ANVIL INSTITUTIONAL	0.05	500.00	36.30	363,000.00	1.322
20,000	GAP INC COM	06-16-95	CORRESPONDENT SERVIC	0.05	1,000.00	37.05	741,000.00	1.296
10,000	GAP INC COM	07-11-95	ANVIL INSTITUTIONAL	0.05	500.00	36.05	360,500.00	1.331
7,800	GEN MILLS INC COM	07-07-95	ANVIL INSTITUTIONAL	0.05	390.00	51.80	404,040.00	3.629
19,000	GEN PUB UTILS CORP	07-10-95	CORRESPONDENT SERVIC	0.05	950.00	29.84	566,979.00	6.300
9,500	GREAT LAKES CHEM C	07-11-95	ANVIL INSTITUTIONAL	0.05	475.00	60.55	575,225.00	0.694
1,500	GREAT LAKES CHEM C	07-07-95	ANVIL INSTITUTIONAL	0.05	75.00	60.67	91,012.50	0.692
10,000	GREENTREE FNCL COR	07-10-95	FACTSET DATA SYSTEMS	0.05	500.00	44.80	448,000.00	0.837
3,700	ILL CENT CORP SER	07-07-95	ANVIL INSTITUTIONAL	0.05	185.00	34.92	129,222.50	2.863
30,000	MCI COMMUNICATIONS	07-07-95	SMITH BARNEY, SHEARS	0.00	0.00	22.09	662,799.00	0.226

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20,000	MATTEL INC COM	07-10-95	HOENIG & CO.	0.05	1,000.00	26.93	538,600.00	0.891
3,000	MERCK & CO INC COM	07-07-95	ANVIL INSTITUTIONAL	0.05	150.00	49.67	149,025.00	2.738
3,900	MICROSOFT CORP COM	07-07-95	SMITH BARNEY, SHEARS	0.00	0.00	90.75	353,925.00	0.000
7,500	OMNICOM GROUP INC	07-10-95	HOENIG & CO.	0.05	375.00	60.80	456,007.50	2.039
12,700	PEPSICO INC COM	07-07-95	ANVIL INSTITUTIONAL	0.05	635.00	45.17	573,722.50	1.771
10,000	PIER 1 IMP INC COM	07-11-95	HOENIG & CO.	0.05	500.00	9.47	94,660.00	1.268
20,050	PIER 1 IMP INC COM	07-10-95	HOENIG & CO.	0.05	1,002.50	9.51	190,655.45	1.262
20,000	PIER 1 IMP INC COM	06-16-95	CORRESPONDENT SERVIC	0.05	1,000.00	9.43	188,500.00	1.273
14,600	SCHERING-PLough CO	07-07-95	ANVIL INSTITUTIONAL	0.05	730.00	44.67	652,255.00	2.597
2,500	SCHERING-PLough CO	06-13-95	PAINE WEBBER INC (IN	0.05	125.00	79.80	199,500.00	1.454
500	SCHERING-PLough CO	06-14-95	PAINE WEBBER INC (IN	0.05	25.00	79.80	39,900.00	1.454
4,400	SCHERING-PLough CO	06-15-95	PAINE WEBBER INC (IN	0.05	220.00	39.92	175,670.00	2.905
11,000	SOLECTRON CORP COM	07-07-95	BEREAN CAPITAL INC 1	0.05	550.00	34.16	375,727.00	0.000
10,500	SUPERIOR IND INTL	07-10-95	HOENIG & CO.	0.05	525.00	32.11	337,155.00	0.623
6,500	SUPERIOR IND INTL	07-11-95	HOENIG & CO.	0.05	325.00	32.20	209,267.50	0.621
17,000	TOSCO CORP COM NEW	07-10-95	CORRESPONDENT SERVIC	0.05	850.00	31.66	538,288.00	2.021
10,000	TRAVELERS GROUP IN	07-07-95	BEREAN CAPITAL INC 1	0.05	500.00	44.41	444,140.00	1.801
8,000	UN TEX PETE HLDGS	05-09-95	HOENIG & CO.	0.05	400.00	22.30	178,400.00	0.897
2,700	UN TEX PETE HLDGS	05-16-95	HOENIG & CO.	0.05	135.00	22.55	60,885.00	0.887
4,100	UN TEX PETE HLDGS	05-11-95	HOENIG & CO.	0.05	205.00	22.41	91,882.23	0.892
8,100	UN TEX PETE HLDGS	05-15-95	HOENIG & CO.	0.05	405.00	22.55	182,655.00	0.887
5,000	UN TEX PETE HLDGS	05-10-95	HOENIG & CO.	0.05	250.00	22.30	111,500.00	0.897

NEW AMSTERDAM

PURCHASE OF STOCKS (continued)
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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
9,100	UN TEX PETE HLDS	05-12-95	HOENIG & CO.	0.05	455.00	22.55	205,205.00	0.887
23,000	UN TEX PETE HLDS	07-10-95	CORRESPONDENT SERVIC	0.05	1,150.00	21.30	489,900.00	0.939
15,000	V F CORP COM	07-10-95	CORRESPONDENT SERVIC	0.05	750.00	54.52	817,740.00	2.495
10,000	WELLMAN INC COM	07-10-95	HOENIG & CO.	0.05	500.00	27.66	276,570.00	1.012
800	WELLMAN INC COM	05-11-95	FACTSET DATA SYSTEMS	0.05	40.00	25.55	20,440.00	1.096
10,400	WELLMAN INC COM	05-09-95	FACTSET DATA SYSTEMS	0.05	520.00	25.55	265,720.00	1.096
9,800	WELLMAN INC COM	07-11-95	HOENIG & CO.	0.05	490.00	28.02	274,586.20	0.999
1,600	WELLMAN INC COM	05-17-95	FACTSET DATA SYSTEMS	0.05	80.00	24.55	39,280.00	1.141
16,800	WHITMAN CORP COM	07-10-95	ANVIL INSTITUTIONAL	0.05	840.00	19.17	322,140.00	1.982
18,200	WHITMAN CORP COM	07-07-95	ANVIL INSTITUTIONAL	0.05	910.00	19.30	351,260.00	1.969
10,000	HLTH MGMT ASSOC IN	07-07-95	BEEREN CAPITAL INC I	0.05	500.00	29.42	294,250.00	0.000
722,000					34,405.00		21,507,200.43	
	OPPENHEIMER							
67,500	ALLIED SIGNAL INC	07-11-95	COWEN & CO.	0.03	2,362.50	44.91	3,031,425.00	1.737
100,000	AMER EXPRESS CO CO	07-11-95	COWEN & CO.	0.03	3,500.00	35.66	3,565,800.00	2.524
15,000	AMER INTL GROUP IN	07-11-95	COWEN & CO.	0.03	525.00	113.35	1,790,220.00	0.300
33,000	ANHEUSER-BUSCH COM	07-11-95	COWEN & CO.	0.03	1,155.00	55.62	1,835,526.00	3.164
15,000	AVON PROD INC COM	07-11-95	COWEN & CO.	0.03	525.00	65.91	988,650.00	3.338
31,300	BECTON DICKINSON &	07-11-95	COWEN & CO.	0.03	1,095.50	57.56	1,801,753.20	1.425
28,000	BURL RES INC COM	07-11-95	COWEN & CO.	0.03	980.00	37.61	1,053,108.00	1.462
46,500	CITICORP COM	07-11-95	COWEN & CO.	0.03	1,627.50	58.37	2,714,298.00	2.056

PURCHASE OF STOCKS (continued)
May 1, 1995 THROUGH Jul. 31, 1995

NO.	OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
40,000	COLUMBIA/HCA HEAL	07-11-95	COWEN & CO.	0.03	1,400.00	43.91	1,756,560.00	0.273	
50,100	DOLE FOOD INC COM	07-11-95	COWEN & CO.	0.03	1,753.50	29.08	1,456,857.90	1.376	
45,000	DONNELLEY R R & SO	07-11-95	COWEN & CO.	0.03	1,575.00	37.14	1,671,435.00	1.938	
14,400	DU PONT E I DE NEM	06-12-95	BEAR, STEARNS & CO.	0.06	864.00	67.35	969,840.00	3.088	
14,400	DU PONT E I DE NEM	05-11-95	FIRST BOSTON CORP	0.00	0.00	65.50	943,200.00	3.176	
23,200	DU PONT E I DE NEM	07-11-95	COWEN & CO.	0.03	812.00	69.91	1,621,865.60	2.975	
42,000	FHLMC VTG COM	07-11-95	DONALDSON & CO INC	0.03	1,470.00	67.97	2,854,950.00	1.765	
171,000	FREEPORT MCMORAN C	07-11-95	DONALDSON & CO INC	0.03	5,985.00	21.89	3,743,019.00	2.741	
43,000	GENERAL ELECTRIC C	07-11-95	DONALDSON & CO INC	0.03	1,505.00	57.81	2,486,002.00	2.837	
38,000	GENERAL MOTORS COR	07-11-95	DONALDSON & CO INC	0.03	1,330.00	49.04	1,863,330.00	2.447	
45,000	HERCULES INC VTG C	07-11-95	DONALDSON & CO INC	0.03	1,575.00	48.54	2,184,075.00	1.731	
32,600	LOCKHEED MARTIN CO	07-13-95	BEREAN CAPITAL INC	0.06	1,956.00	63.65	2,074,892.20	2.200	
42,800	MATTEL INC COM	07-13-95	NATWEST SECURITIES C	0.06	2,568.00	26.44	1,131,418.00	0.908	
49,100	MAY DEPT STORES CO	07-13-95	GARDNER RICH & CO	0.06	2,946.00	42.29	2,076,537.20	2.696	
11,000	MC DONNELL DOUGLAS	06-13-95	MERRILL LYNCH, PIERC	0.06	660.00	72.56	798,160.00	1.103	
18,000	MC DONNELL DOUGLAS	07-13-95	COWEN & CO.	0.06	1,080.00	79.58	1,432,404.00	1.005	
18,000	MONSANTO CO COM	07-13-95	BEAR, STEARNS & CO.	0.06	1,080.00	95.31	1,715,634.00	2.896	
39,400	##NATL MED ENTERPR	06-23-95	BEAR, STEARNS & CO.	0.05	1,970.00	15.05	592,970.00	0.000	
58,000	##NATL MED ENTERPR	05-04-95	BEREAN CAPITAL INC	0.05	2,900.00	16.92	981,650.00	0.000	
30,000	##NATL MED ENTERPR	05-25-95	NATWEST SECURITIES C	0.06	1,800.00	16.69	500,550.00	0.000	
22,900	NORFOLK SO CORP CO	07-13-95	CANTOR, FITZGERALD &	0.06	1,374.00	72.58	1,662,104.90	2.866	
1,000	PARADIGM TECHNOLOGY	07-13-95	PALINE WEBBER INC (IN	0.00	0.00	14.00	14,000.00	0.000	

PURCHASE OF STOCKS (continued)
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OPPENHEIMER

NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT	COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
35,300	PENNEY J.C CO INC	07-13-95	CHICAGO CORPORATION	0.06	2,118.00	47.38	1,672,584.60	4.052
55,900	PHILLIPS PETRO CO	07-13-95	BEAR, STEARNS & CO.	0.06	3,354.00	34.14	1,908,426.00	3.574
64,000	PROGRESSIVE CORP O	07-13-95	GOLDMAN, SACHS & COM	0.06	3,840.00	40.56	2,595,840.00	0.542
60,000	SARA LEE CORP COM	07-13-95	BEREAN CAPITAL INC	0.06	3,600.00	28.19	1,691,100.00	2.413
45,000	SCOTT PAPER CO COM	07-11-95	DONALDSON & CO INC	0.03	1,575.00	50.28	2,262,375.00	0.796
11,500	SCOTT PAPER CO COM	06-12-95	BEAR, STEARNS & CO.	0.06	690.00	43.81	503,815.00	0.913
11,500	SCOTT PAPER CO COM	06-06-95	SALOMON BROTHERS & C	0.06	690.00	42.66	490,578.50	0.938
67,000	SPRINT CORP COM	07-13-95	CHICAGO CORPORATION	0.06	4,020.00	34.24	2,293,745.00	2.921
20,000	TEMPLE INLAND INC	07-13-95	BEAR, STEARNS & CO.	0.06	1,200.00	51.18	1,023,540.00	2.345
27,500	TEMPLE INLAND INC	05-12-95	BEREAN CAPITAL INC	0.06	1,650.00	44.43	1,221,962.50	2.701
130,000	TENET HEALTHCARE C	07-11-95	DONALDSON & CO INC	0.03	4,550.00	14.28	1,857,050.00	0.000
35,000	TENNECO INC COM	07-13-95	BEREAN CAPITAL INC	0.06	2,100.00	49.67	1,738,590.00	3.221
58,000	TRAVELERS GROUP IN	07-13-95	FIRST BOSTON CORP	0.06	3,480.00	46.31	2,686,212.00	1.727
107,000	U.S. BANCORP COM	07-11-95	CANTOR, FITZGERALD &	0.00	0.00	24.56	2,627,920.00	4.560
10,000	U.S. BANCORP COM	05-26-95	SMITH BARNEY, SHEARS	0.00	0.00	24.00	240,000.00	4.667
2,000	U.S. BANCORP COM	05-25-95	SMITH BARNEY, SHEARS	0.00	0.00	24.00	48,000.00	4.667
8,300	UN TEX PETE HLDGS	07-14-95	SALOMON BROTHERS & C	0.06	498.00	21.06	174,798.00	0.950
120,000	UN TEX PETE HLDGS	07-13-95	SALOMON BROTHERS & C	0.06	7,200.00	21.06	2,527,200.00	0.950
25,700	UN TEX PETE HLDGS	07-17-95	SALOMON BROTHERS & C	0.06	1,542.00	21.44	550,879.50	0.933
							79,336,851.10	
							90,481.00	
							2,078,900	

PURCHASE OF STOCKS

May 1, 1995 THROUGH Jul. 31, 1995

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT	EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
7,500	BOWATER INC COM	06-06-95	SALOMON BROTHERS & C	0.06	450.00	39.31	294,825.00	1,526	
64,800	BOWATER INC COM	06-07-95	GARDNER RICH & CO	0.06	3,888.00	39.18	2,539,188.00	1,531	
14,200	BOWATER INC COM	06-07-95	BERNSTEIN, SANFORD C	0.06	852.00	38.93	552,877.00	1,541	
46,900	DOW CHEM CO COM	05-22-95	GARDNER RICH & CO	0.07	3,283.00	74.07	3,473,883.00	4,050	
33,100	GEN MTR CORP CL H	05-04-95	GOLDMAN, SACHS & COM	0.00	0.00	38.50	1,274,350.00	2,390	
75,100	MERCK & CO INC COM	06-08-95	SALOMON BROTHERS & C	0.06	4,506.00	47.06	3,534,206.00	2,890	
39,200	##ORACLE SYS CORP	05-31-95	PAIN WEBBER INC (IN	0.00	0.00	34.09	1,336,524.00	0.000	
53,900	##ORACLE SYS CORP	06-01-95	GOLDMAN, SACHS & COM	0.00	0.00	36.84	1,985,875.43	0.000	
101,000	U.S. AIR GROUP COM	06-09-95	OPENHEIMER AND CO,	0.04	4,040.00	9.03	9,121,131.00	0.000	
188,500	U.S. AIR GROUP COM	06-01-95	MORGAN STANLEY & CO	0.04	7,540.00	9.13	1,720,251.00	0.000	
47,500	U.S. AIR GROUP COM	06-09-95	PRUDENTIAL-BACHE	0.04	1,900.00	9.29	441,275.00	0.000	
40,000	U.S. AIR GROUP COM	06-12-95	HENDERSON BROTHERS,	0.04	1,600.00	9.29	371,600.00	0.000	
145,600	U.S. AIR GROUP COM	07-13-95	MERRILL LYNCH, PIERC	0.05	7,280.00	12.18	1,772,680.00	0.000	
					35,339.00		20,209,665.43		
857,300									
	ZEVENBERGEN								
1,700	AMER ON-LINE COM	07-20-95	MORGAN STANLEY & CO	0.00	0.00	53.22	90,479.10	0.000	
1,400	AMER INTL GROUP IN	06-01-95	LYNCH, JONES & RYAN	0.06	84.00	115.31	161,434.00	0.295	
1,400	AMER INTL GROUP IN	05-16-95	CORRESPONDENT SERVIC	0.05	70.00	112.68	157,745.00	0.302	
1,500	APPLIED MATERIALS	07-06-95	MORGAN STANLEY & CO	0.00	0.00	87.34	131,014.50	0.000	
1,700	CAP CITIES ABC INC	05-30-95	BEAR, STEARNS & CO.	0.06	102.00	90.69	154,164.50	0.221	
1,000	CAP CITIES ABC INC	07-21-95	CORRESPONDENT SERVIC	0.05	50.00	103.18	103,175.00	0.194	

PURCHASE OF STOCKS (continued)
May 1, 1995 THROUGH Jul. 31, 1995

NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION		COST PER SHARE	TOTAL COST	YIELD ON COST
				PER UNIT	EXTENSION			
1,200	CHIRON CORP COM	05-11-95	PAINE WEBBER INC (IN	0.00	0.00	52.25	62,700.00	0.000
3,200	CITICORP COM	06-12-95	CORRESPONDENT SERVIC	0.05	160.00	53.68	171,768.64	2.236
1,100	CITICORP COM	06-26-95	WILLIAMS CAPITAL GRO	0.06	66.00	59.81	65,791.00	2.006
2,900	CITICORP COM	06-09-95	LEHMAN BROTHERS OF P	0.06	174.00	54.97	159,407.20	2.183
2,200	COLGATE-PALMOLIVE	05-11-95	LYNCH, JONES & RYAN	0.06	132.00	71.31	156,882.00	2.636
1,800	COLGATE-PALMOLIVE	07-19-95	CORRESPONDENT SERVIC	0.05	90.00	68.43	123,165.00	2.748
1,200	COMPUTER ASSOC INT	05-31-95	MERRILL LYNCH, PIERC	0.06	72.00	66.19	79,422.00	0.302
1,000	COMPUTER ASSOC INT	06-08-95	MORGAN STANLEY & CO	0.06	60.00	66.75	66,753.00	0.300
1,900	DSC COMMUNICATIONS	07-26-95	PAINE WEBBER INC (IN	0.00	0.00	48.66	92,459.70	0.000
3,500	ENRON CORP COM	05-09-95	LYNCH, JONES & RYAN	0.06	210.00	34.43	120,522.50	2.323
500	FIRST FINCL MGMT C	05-30-95	CORRESPONDENT SERVIC	0.05	25.00	71.30	35,650.00	0.140
900	FIRST FINCL MGMT C	05-18-95	CORRESPONDENT SERVIC	0.05	45.00	74.88	67,394.70	0.134
1,300	FIRST FINCL MGMT C	05-09-95	DONALDSON, LUFKIN &	0.06	78.00	73.06	94,978.00	0.137
600	FIRST FINCL MGMT C	05-01-95	LYNCH, JONES & RYAN	0.06	36.00	73.56	44,136.00	0.136
3,900	GEN MTR CORP CL E	06-20-95	CORRESPONDENT SERVIC	0.05	195.00	42.92	167,407.50	1.211
1,900	GEN MTR CORP CL E	06-14-95	MERRILL LYNCH, PIERC	0.06	114.00	42.18	80,151.50	1.233
1,800	GEN MTR CORP CL H	07-05-95	LYNCH, JONES & RYAN	0.06	108.00	39.80	71,632.80	2.312
2,500	GEN MTR CORP CL H	07-05-95	CORRESPONDENT SERVIC	0.05	125.00	39.92	99,812.50	2.304
1,200	HEWLETT-PACKARD CO	05-26-95	CORRESPONDENT SERVIC	0.05	60.00	68.68	82,410.00	1.165
1,100	HEWLETT-PACKARD CO	05-24-95	GOLDMAN, SACHS & COM	0.06	66.00	70.19	77,203.50	1.140
1,100	INTEL CORP CAP	07-24-95	MERRILL LYNCH, PIERC	0.00	0.00	67.75	74,525.00	0.236
3,200	LORAL CORP COM	07-27-95	OPPENHEIMER AND CO.	0.06	192.00	53.93	172,592.00	1.187

PURCHASE OF STOCKS (continued)

NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT			COST PER SHARE	TOTAL COST	YIELD ON COST
				EXTENSION	COMMISSION	PER UNIT			
1,800	MICROSOFT CORP COM	07-24-95	MERRILL LYNCH, PIERC	0.00	0.00	92.01	165,625.20	0.000	
400	MICROSOFT CORP COM	06-21-95	MERRILL LYNCH, PIERC	0.00	0.00	86.83	34,733.20	0.000	
2,200	MOBILEMEDIA CORP C	07-31-95	LEHMAN GOVERNMENT AM	0.00	0.00	24.25	53,350.00	0.000	
1,300	MOTOROLA INC COM	05-19-95	MERRILL LYNCH, PIERC	0.06	78.00	59.56	77,428.00	0.672	
1,000	NIKE INC CL B COM	05-30-95	LYNCH, JONES & RYAN	0.06	60.00	78.98	78,985.00	1.266	
1,000	NIKE INC CL B COM	07-06-95	GOLDMAN, SACHS & COM	0.06	60.00	84.31	84,307.00	1.186	
2,400	OLYMPIC FINL LTD C	07-31-95	DONALDSON, LUFKIN &	0.00	0.00	18.65	44,749.92	0.000	
1,000	PENNEY J.C CO INC	05-05-95	PAINE WEBBER INC (IN	0.06	60.00	44.77	44,774.00	4.288	
1,700	QUALCOMM INC COM	06-12-95	LEHMAN BROTHERS OF P	0.00	0.00	34.50	58,644.90	0.000	
2,000	SILICON GRAPHICS I	07-13-95	CORRESPONDENT SERVIC	0.05	100.00	44.55	89,100.00	0.000	
1,300	SPECTRIAN CORP COM	07-26-95	DONALDSON, LUFKIN &	0.00	0.00	41.75	54,275.00	0.000	
2,500	TELECOMMUNICATION	07-18-95	MERRILL LYNCH, PIERC	0.00	0.00	16.00	40,000.00	0.000	
1,600	#REORG/TELE COMMUN	05-18-95	OPPENHEIMER AND CO,	0.00	0.00	20.13	32,200.00	0.000	
1,400	TIME WARNER INC CO	05-19-95	GOLDMAN, SACHS & COM	0.06	84.00	38.93	54,509.00	0.925	
400	U.S. ROBOTICS CORP	07-31-95	OPPENHEIMER AND CO.	0.00	0.00	138.52	55,406.40	0.000	
1,600	UUNET TECHNOLOGIES	06-06-95	GOLDMAN, SACHS & COM	0.00	0.00	25.38	40,616.00	0.000	
700	UUNET TECHNOLOGIES	06-09-95	GOLDMAN, SACHS & COM	0.00	0.00	24.50	17,150.00	0.000	
700	UUNET TECHNOLOGIES	06-07-95	GOLDMAN, SACHS & COM	0.00	0.00	23.79	16,654.40	0.000	
							2,756.00		
							73,700		

ANB 500 INDEX FD.
PURCHASE OF BONDS
May 1, 1995 THROUGH Jul. 31, 1995

PAR VALUE	ISSUE	RATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	RATINGS MOODY S & P	ISSUE DATE	YIELD TO MATURITY	BROKER
*500,000 HARRIS BANKCORP INC SUB	9.375 06-01-01	05-23-95	-110.749	-553,745.00	A	A	06-12-89	-8.465	FIRST BOSTON	
500,000 HARRIS BANKCORP INC SUB	9.375 06-01-01	05-18-95	110.749	553,745.00	A	A	06-12-89	-8.465	FIRST BOSTON	
					0.00					
ANB FIXED INCOME										
1,300,000 FNMA 8.35 BD DUE 11-10-	8.350 11-10-99	05-23-95	107.031	1,391,406.25	AAA	AAA	11-10-89	7.801	SALOMON BROTH	
2,000,000 FNMA 8.25 DEB DUE 12-8	8.250 12-18-00	07-14-95	110.297	2,205,937.50	AAA	AAA	12-17-90	7.480	CAPITAL INSTI	
1,000,000 FNMA 6.28 MEDIUM TERM N	6.280 02-03-04	07-03-95	96.305	963,050.00	AAA	AAA	02-03-94	6.521	LEHMAN BROTHE	
1,000,000 FNMA 7.375 MEDIUM TERM	7.375 03-28-05	05-18-95	102.805	1,028,050.00	AAA	AAA	03-28-95	7.174	GOLDMAN, SACH	
2,000,000 FNMA 6.81 MTN DUE 05-15	6.810 05-15-00	05-15-95	100.000	2,000,000.00	AAA	AAA	05-15-95	6.810	CAPITAL INSTI	
2,000,000 FNMA 7.20 DEB DUE 1-10-	7.200 01-10-02	05-18-95	99.406	1,988,125.00	AAA	AAA	01-10-92	7.243	PRUDENTIAL-BA	
1,000,000 FNMA 7.93 MEDIUM TERM N	7.930 01-20-98	07-19-95	104.707	1,047,070.00	AAA	AAA	01-20-95	7.574	TUCKER, ANTHO	
1,000,000 FHLB 8.00 CONS BD DUE 7	8.000 07-25-96	05-09-95	102.016	1,020,156.25	AAA	AAA	07-25-86	7.842	SALOMON BROTH	
255,000 FHLB 8.00 CONS BD DUE 7	8.000 07-25-96	05-09-95	102.000	260,100.00	AAA	AAA	07-25-86	7.843	LEHMAN BROTHE	
1,000,000 FHLB 8.25 CONS BD DUE 9	8.250 09-25-96	05-30-95	102.547	1,025,468.75	AAA	AAA	09-25-86	8.045	SMITH BARNEY	
1,500,000 FNMA SER SM-1996-E	8.150 08-12-96	05-18-95	102.203	1,533,046.88	AAA	AAA	08-05-86	7.974	SMITH BARNEY	
1,000,000 AMER BRANDS INC 9.00 NT	9.000 06-15-99	05-25-95	107.604	1,076,040.00	A	A	06-15-89	8.364	SMITH BARNEY	
2,000,000 FNMA 7.05 BD DUE 10-10-	7.050 10-10-96	05-12-95	101.078	2,021,562.50	AAA	AAA	10-10-91	6.975	SALOMON BROTH	
2,000,000 FHLMC 7.41 NT DUE 05-18	7.410 05-18-05	05-18-95	100.000	2,000,000.00	AAA	AAA	05-18-95	7.410	CAPITAL INSTI	
1,000,000 FHLMC 7.05 NT DUE 05-15	7.050 05-15-02	05-15-95	100.000	1,000,000.00	AAA	AAA	05-15-95	7.050	CAPITAL INSTI	
2,000,000 FNMA 6.30 DEB DUE 12-11	6.300 12-11-97	05-16-95	99.563	1,991,250.00	AAA	AAA	12-10-92	6.328	SALOMON BROTH	
1,500,000 FHLMC 6.61 NT DUE 3-4-2	6.610 03-04-03	05-18-95	96.531	1,447,968.75	AAA	AAA	03-04-93	6.848	PRUDENTIAL-BA	

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PURCHASE OF BONDS (continued)
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PAR VALUE	ISSUE DATE	RATE	MATURITY DATE	PURCHASE COST	UNIT COST	TOTAL COST	RATINGS MOODY'S & P	ISSUE DATE	YIELD TO MATURITY	BROKER
1,000,000 FNMA 8.00 BD DUE 4-13-2	8.000 04-13-05	05-23-95	102.313	1,023,125.00	AAA	AAA 04-10-95	7.819	LEHMAN BROTHE		
2,000,000 FHLMC 7.125 NT DUE 07-2	7.125 07-21-90	05-17-95	102.234	2,044,687.50	AAA	AAA 07-21-94	6.969	SALOMON BROTH		
1,000,000 1ST FIDELITY BANCORP N.	8.500 04-01-98	05-18-95	104.435	1,044,350.00	A	BBB 04-01-86	8.139	GARDNER RICH		
1,000,000 GEN ELEC CAP CORP 8.0 B	8.000 01-15-98	05-19-95	103.496	1,034,960.00	AAA	AAA 01-19-95	7.730	PRUDENTIAL-BA		
2,000,000 FNMA ASSOC DEB 5.35 8-1	5.350 08-12-98	05-12-95	96.357	1,927,140.00	AAA	AAA 08-10-93	5.552	SMITH BARNEY.		
1,000,000 XEROX CR CORP 10.00 BD	10.000 04-01-99	05-19-95	110.562	1,105,620.00	A	A 04-01-89	9.045	GARDNER RICH		
500,000 XEROX CORP 8.125 BD DUE	8.125 04-15-02	07-25-95	107.149	535,745.00	A	A 04-20-92	7.583	TUCKER, ANTHO		
1,000,000 FFCB 6.64 NTS DUE 05-18	6.640 05-18-98	05-16-95	100.000	1,000,000.00	AAA	AAA 05-16-95	6.640	CAPITAL INSTI		
800,000 FNMA 5.41 MTN DUE 6-25-	5.410 06-25-98	07-03-95	97.621	780,968.00	AAA	AAA 06-25-93	5.542	SALOMON BROTH		
1,000,000 FFCB 7.51 MEDIUM TERM N	7.510 02-13-98	05-17-95	102.844	1,028,437.50	AAA	AAA 02-13-95	7.302	SALOMON BROTH		
2,000,000 FHLB 7.35 CONS BD DUE 8	7.350 08-11-99	05-18-95	101.859	2,037,187.50	AAA	AAA 08-11-94	7.216	LEHMAN BROTHE		
2,000,000 FHLB 7.36 BD DUE 07-01-	7.360 07-01-04	05-10-95	103.656	2,073,125.00	AAA	AAA 07-01-94	7.100	LEHMAN BROTHE		
1,000,000 FHLB 7.36 BD DUE 5-4-20	7.360 05-04-01	05-23-95	101.250	1,012,500.00	AAA	AAA 05-04-94	7.269	LEHMAN BROTHE		
1,000,000 FED HOME LN BNK 6.96 BD	6.960 05-24-00	05-25-95	100.000	1,000,000.00	AAA	AAA 05-24-95	6.960	CAPITAL INSTI		
1,000,000 FHLMC 6.56 NT DUE 05-22	6.560 05-22-98	05-22-95	100.000	1,000,000.00	AAA	AAA 05-22-95	6.560	CAPITAL INSTI		
1,000,000 FHLB 6.96 NT DUE 05-24-	6.960 05-24-99	05-24-95	100.000	1,000,000.00	AAA	AAA 05-24-95	6.960	CAPITAL INSTI		
2,000,000 FHLB 6.52 NT DUE 05-30-	6.520 05-30-97	05-30-95	100.000	2,000,000.00	AAA	AAA 05-30-95	6.520	BOSTON INSTIT		
500,000 FHLB 6.52 NT DUE 05-30-	6.520 05-30-97	06-01-95	100.070	500,350.00	AAA	AAA 05-30-95	6.515	SALOMON BROTH		
1,300,000 WILLIAMS COS INC 10.25	10.250 07-15-20	07-19-95	128.655	1,672,515.00	BAA	BBB 07-19-90	7.967	DLJ FIXED INC		
1,800,000 FNMA 5.87 MEDIUM TERM N	5.870 10-15-03	07-14-95	95.253	1,714,554.00	AAA	AAA 10-15-93	6.163	CAPITAL INSTI		
1,000,000 WHITMAN CORP 8.25 BD DU	8.250 02-15-07	05-25-95	106.164	1,061,640.00	BAA	BBB 02-16-95	7.771	MERRILL LYNCH		
1,000,000 WESTN RES INC 7.65 BD D	7.650 04-15-03	05-23-95	98.426	984,260.00	A	A 04-27-93	7.772	DLJ FIXED INC		

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1,000,000 WMX TECHNOLOGIES INC 7.	7.125 03-22-97	05-31-95	101.201	1,012,010.00	A	AA 03-22-95	7.040	BANK OF AMERI	
500,000 WAL-MART STORES 6.75 BD	6.750 05-15-02	05-17-95	100,000	500,000.00	AA	AA 05-15-95	6.750	CORRESPONDENT	
500,000 WAL-MART STORES 6.75 BD	6.750 05-15-02	05-17-95	100,000	500,000.00	AA	AA 05-15-95	6.750	CORRESPONDENT	
1,000,000 WACHOVIA CORP NEW 6.8 B	6.800 06-01-05	07-27-95	98,466	984,660.00	A	AA 06-08-95	6.906	MERRILL LYNCH	
1,000,000 UTILICORP UNITED INC SR	10.500 12-01-20	05-22-95	115,500	1,155,000.00	BAA	BBB 12-05-90	9.091	DJL FIXED INC	
1,071,000 UNITED TELECOMMUNICATIO	9.750 04-01-00	05-25-95	111,419	1,193,297.49	BAA	BBB 04-10-90	8.751	PAINÉ WEBBER	
1,000,000 TOSCO CORP GTD 1ST MTG	8.250 05-15-03	05-25-95	104,527	1,045,270.00	BAA	N/A 05-15-93	7.893	SMITH BARNEY	
1,500,000 TORCHMARK CORP 8.25 BD	8.250 08-15-09	05-18-95	106,025	1,590,375.00	A	A 08-15-89	7.781	CORRESPONDENT	
1,000,000 TEX UTILS ELEC CO 7.625	7.625 07-01-25	05-23-95	96,799	967,990.00	BAA	BBB 07-22-93	7.877	MERRILL LYNCH	
1,000,000 TELECOMMUNICATIONS INC	8.250 01-15-03	05-24-95	102,371	1,023,710.00	BAA	BBB 01-13-93	8.059	SALOMON BROTH	
500,000 TELE COMMUNICATIONS INC	9.875 04-01-98	05-26-95	107,102	535,510.00	BAA	BBB 04-10-91	9.220	SMITH BARNEY	
1,000,000 SUPERVALU INC 7.80 NT D	7.800 11-15-02	05-25-95	103,650	1,036,500.00	A	A 11-15-92	7.525	CORRESPONDENT	
2,000,000 STUD LN MARKETING ASSN	7.440 03-28-00	05-16-95	101,906	2,038,125.00	AAA	AAA 03-28-95	7.301	LEHMAN BROTHE	
500,000 SOUTHBURY FIN CORP SER	7.750 04-01-99	05-23-95	102,491	512,455.00	BAA	N/A 02-10-87	7.562	BROKER NOT L	
500,000 SMITH BARNEY HLDGS INC	7.980 03-01-00	05-22-95	103,698	518,490.00	A	A 03-01-95	7.695	SMITH BARNEY	
1,000,000 SOCIETE NATIONALE ELF A	7.750 05-01-99	05-19-95	103,376	1,033,760.00	AA	AA 04-29-92	7.497	GOLDMAN, SACH	
500,000 SMITHKLINE BEECHAM CORP	7.375 04-15-05	05-26-95	102,306	511,530.00	AA	N/A 05-04-95	7.209	FIRST BOSTON	
1,035,000 SHELL CAN LTD 8.875 DEB	8.875 01-14-01	05-24-95	109,865	1,137,102.75	A	AA 01-14-91	8.078	GOLDMAN, SACH	
1,000,000 SEC PAC CORP 7.75 BD DU	7.750 12-01-96	05-19-95	101,792	1,017,920.00	A	A 12-01-91	7.614	LEHMAN BROTHE	
1,000,000 SEARS ROEBUCK & CO 9.37	9.375 11-01-11	05-25-95	116,698	1,166,980.00	A	BBB 11-01-91	8.034	TUCKER, ANTHO	
1,000,000 SALOMON INC 7.75 BD DUE	7.750 05-15-00	07-25-95	101,180	1,011,800.00	BAA	BBB 05-15-95	7.660	PRUDENTIAL-BA	
700,000 RESOLUTION FDG CORP 8.6	8.625 01-15-21	07-20-95	121,656	851,593.75	AAA	AAA 01-15-91	7.090	SALOMON BROTH	

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PAR VALUE	ISSUE	RATE	MATURITY PURCHASE DATE	UNIT COST	TOTAL COST	RATINGS MOODY'S & P	ISSUE DATE	YIELD TO MATURITY	BROKER
1,000,000	RESOLUTION FDG CORP 9.3	9.375	10-15-20	05-23-95	126,000	1,260,000.00	AAA	10-15-90	7.440 SALOMON BROTH
400,000	RESOLUTION FDG CORP SER	8.875	07-15-20	06-01-95	123,219	492,875.00	AAA	07-15-90	7.203 SALOMON BROTH
700,000	RESOLUTION FDG CORP SER	8.875	07-15-20	05-16-95	118,359	828,515.63	AAA	07-15-90	7.498 LEHMAN BROTHE
2,000,000	RESOLUTION FDG CORP 8.6	8.625	01-15-30	05-15-95	118,125	2,362,500.00	AAA	01-15-90	7.302 LEHMAN BROTHE
2,000,000	RESOLUTION FDG CORP SER	8.125	10-15-19	05-10-95	110,969	2,219,375.00	AAA	10-15-89	7.322 LEHMAN BROTHE
1,000,000	REP NY CORP SUB 7.75 N	7.750	05-15-09	05-18-95	103,458	1,034,580.00	A	AA 05-12-94	7.491 GARDNER RICH
1,000,000	QUE PROV CDA 8.625 BD D	8.625	01-19-05	05-23-95	109,487	1,094,870.00	A	AA 01-19-95	7.878 GARDNER RICH
1,000,000	POLAROID CORP 8.00 NTS	8.000	03-15-99	05-31-95	103,295	1,032,950.00	BAA	BBB 03-17-92	7.745 BANK OF AMERI
1,000,000	PHILIP MORRIS 8.75 NT D	8.750	06-01-01	07-27-95	108,560	1,085,600.00	A	AA 06-01-91	8.060 TUCKER, ANTHO
1,000,000	PHL ELEC CO 1ST MTG &	5.625	11-01-01	05-25-95	93,160	931,600.00	BAA	BBB 11-01-93	6.038 CORRESPONDENT
500,000	PFIZER INC 7.125 DEB DU	7.125	10-01-96	05-31-95	101,116	505,580.00	AAA	AA 10-09-91	7.046 BANK OF AMERI
1,000,000	PENSKE TRUCK LEASING CO	7.750	05-15-99	05-26-95	102,280	1,022,800.00	BAA	BBB 06-01-94	7.577 DIRECT ISSUE
1,000,000	ROYAL CARIBBEAN CRUISES	8.250	04-01-05	05-23-95	103,734	1,037,340.00	BAA	BBB 03-29-95	7.953 PRUDENTIAL-BA
1,000,000	PA PWR & LT CO 7.75 IST	7.750	05-01-02	05-23-95	104,506	1,045,060.00	A	AA 05-01-92	7.416 DLJ FIXED INC
1,000,000	PANHANDLE EASTN CORP 7.	7.250	05-15-05	05-17-95	100,000	1,000,000.00	BAA	BBB 05-17-95	7.250 CORRESPONDENT
1,000,000	PWEBBER GROUP INC SR 8	8.875	03-15-05	05-22-95	105,831	1,058,310.00	BAA	BBB 03-15-95	8.386 CORRESPONDENT
1,000,000	PAC BELL TEL 7.375 DEBS	7.375	06-15-25	05-25-95	94,870	948,700.00	AA	AA 06-15-93	7.774 DLJ FIXED INC
500,000	ON PROV CAN 8.00 BD DUE	8.000	10-17-01	05-23-95	105,868	529,340.00	AA	AA 10-17-91	7.557 SMITH BARNEY
1,000,000	ON PROV CDA 7.75 GLOBAL	7.750	06-04-02	07-19-95	106,563	1,065,630.00	AA	AA 06-04-92	7.273 SMITH BARNEY
1,000,000	ON PROV CAN 7.375 BD DU	7.375	01-27-03	05-23-95	102,249	1,022,490.00	AA	AA 01-27-93	7.213 PAINE WEBBER
1,000,000	OLIN CORP 8.00 NT DUE 6	8.000	06-15-02	07-19-95	106,970	1,069,700.00	BBB	BBB 06-24-92	7.479 PRUDENTIAL-BA
1,000,000	NORWEST FINL INC 6.875	6.875	06-15-00	05-19-95	100,166	1,001,660.00	AA	AA 06-21-94	6.864 CHEMICAL SECU

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PAR VALUE	ISSUE	ISSUE DATE	MATURITY DATE	PURCHASE COST	UNIT COST	TOTAL COST	RATINGS MOODY S & P	ISSUE DATE	YIELD TO MATURITY	BROKER
1,000,000 NTHN TELECOM LTD 6.875	6.875	09-01-23	05-24-95	92.144	921,440.00	A	A	09-01-93	7.461	GARDNER RICH
1,000,000 NORSK HYDRO A/S 7.75 DE	7.750	06-15-23	05-24-95	101.793	1,017,930.00	A	A	06-15-93	7.613	CITICORP SECU
1,000,000 NORANDA 8.125 DEB DUE 0	8.125	06-15-04	05-19-95	105.057	1,050,570.00	BAA	BBB	06-16-94	7.734	DLJ FIXED INC
1,000,000 N.Y. TIMES CO 7.625 BD	7.625	03-15-05	07-27-95	105.210	1,052,100.00	A	A	03-29-95	7.247	BROADCORT CAP
950,000 NEW ZEALAND GOVT 9.125	9.125	09-25-16	05-25-95	119.200	1,132,400.00	AA	AA	09-25-86	7.655	GARDNER RICH
1,000,000 NEW ENG TEL & TELE CO	6.250	12-15-97	05-25-95	99.493	994,930.00	AA	AA	12-22-92	6.282	PRUDENTIAL-BA
1,000,000 MORGAN ST GROUP INC TR	7.790	02-03-97	05-18-95	101.840	1,018,400.00	N/A	N/A	02-13-95	7.649	MORGAN STANLE
1,000,000 MITCHELL ENERGY & DEV C	8.000	07-15-99	05-19-95	103.066	1,030,660.00	BAA	BBB	07-22-92	7.762	PRUDENTIAL-BA
500,000 MLYNCH CO 6.25 BD DUE	6.250	01-15-06	05-18-95	90.857	454,285.00	A	A	01-20-94	6.879	TUCKER, ANTHO
1,000,000 MLYNCH & CO INC 8.00 B	8.000	02-01-02	05-17-95	104.175	1,041,750.00	A	A	02-01-92	7.679	MERRILL LYNCH
1,000,000 McDONALDS CORP 8.875 BD	8.875	04-01-11	07-21-95	116.953	1,169,530.00	AA	AA	04-01-91	7.589	MORGAN STANLE
1,000,000 MAN PROV CAN SER CB 8.8	8.800	01-15-20	05-23-95	113.751	1,137,510.00	A	A	01-15-90	7.736	SALOMON BROTH
1,000,000 M C I COMMUNICATIONS CO	7.750	03-15-24	05-25-95	98.735	987,350.00	A	A	03-15-93	7.849	DLJ FIXED INC
1,000,000 LILLY ELI & CO 8.125 BD	8.125	12-01-01	07-19-95	109.001	1,090,010.00	AA	AA	12-01-94	7.454	TUCKER, ANTHO
1,000,000 LANDESKREDITBANK BADEN-	7.625	02-01-23	07-26-95	101.386	1,013,860.00	AAA	AAA	02-01-93	7.521	SALOMON BROTH
1,000,000 KOREA ELEC PWR CORP 6.3	6.375	12-01-03	05-23-95	94.385	943,850.00	A	A	12-02-93	6.754	GARDNER RICH
1,000,000 KEYCORP 8.000 SUB NT DU	8.000	07-01-04	05-15-95	103.782	1,037,820.00	A	BBB	06-29-92	7.708	MERRILL LYNCH
1,000,000 KFW INTL FIN INC 8.85 G	8.850	06-15-99	05-23-95	108.005	1,080,050.00	AAA	AAA	06-13-89	8.194	GARDNER RICH
1,800,000 IBM CORP 6.375 BD DUE 6	6.375	06-15-00	05-18-95	98.077	1,765,386.00	A	AA	06-15-93	6.500	SALOMON BROTH
1,000,000 ICELAND REP 6.125 BD DU	6.125	02-01-04	05-25-95	93.808	938,080.00	A	N/A	02-01-94	6.529	GARDNER RICH
1,000,000 ILL. PWR CO 8.00 NEW MTG	8.000	02-15-23	05-22-95	98.243	982,430.00	BAA	BBB	02-15-93	8.143	CHASE LINCOLN
1,000,000 HYDRO QUE CAN SER GW 9.	9.750	01-15-18	05-23-95	112.094	1,120,937.50	A	A	01-15-88	8.698	LEHMAN BROTHE

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PAR VALUE	ISSUE	RATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	RATINGS MOODY S & P	ISSUE DATE	YIELD TO MATURITY	BROKER	
500,000	HYDRO QUE CAN SER GW 9.	9.750	01-15-18	05-30-95	112.125	560,625.00	A	01-15-98	8.696	LEHMAN BROTHE	
1,000,000	HSTN LT & PWR CORP 7.75	7.750	03-15-23	05-23-95	99.530	995,300.00	A	03-15-93	7.787	DLJ FIXED INC	
500,000	HOECHST CELANESE CORP T	7.125	03-15-09	05-25-95	97.631	488,155.00	A	03-15-94	7.298	SMITH BARNEY	
500,000	HARRIS BANKCORP INC SUB	9.375	06-01-01	05-23-95	110.749	553,745.00	A	06-12-89	8.465	BROKER NOT L	
500,000	HANNA MA CO 9.00 SR NT	9.000	09-15-98	05-26-95	105.638	528,190.00	BAA	09-15-91	8.520	GARDNER RICH	
1,000,000	GREYHOUND FNCL CORP 8.5	8.500	02-15-99	05-19-95	105.143	1,051,430.00	BAA	02-20-92	8.084	SMITH BARNEY	
1,000,000	GREAT LAKES PWR INC 9.0	9.000	08-01-04	05-23-95	106.086	1,060,860.00	BAA	08-01-94	8.484	GOLDMAN, SACH	
3,000,000	GOVT TR CTF CL 1-D 0.00	0.000	05-15-09	05-15-95	36.629	1,098,870.00	AAA	N/A	0.000	DONALDSON, LU	
1,500,000	GOLDEN W. FINL CORP DEL	8.375	04-15-02	05-19-95	105.928	1,588,920.00	A	04-30-92	7.906	MERRILL LYNCH	
1,000,000	GEN MTR CORP 8.80 BD DU	8.800	03-01-21	05-30-95	111.956	1,119,560.00	A	BBB	03-01-91	7.860	SALOMON BROTH
1,000,000	FORD MTR CR CO 5.625 NT	5.625	12-15-98	05-22-95	96.300	963,000.00	A	A	12-14-93	5.841	CHEMICAL SECU
1,000,000	FORD MTR CR CO 8.2 NT D	8.200	02-15-02	05-22-95	105.678	1,056,780.00	A	A	02-24-95	7.759	PAIN WEBBER
1,000,000	FORD CAP BY 9.375 NTS D	9.375	01-01-98	05-31-95	106.312	1,063,120.00	A	A	01-01-91	8.818	GOLDMAN, SACH
1,000,000	5TH 3RD BNK CIN OH 6.75	6.750	07-15-05	07-24-95	99.340	993,400.00	A	N/A	07-21-95	6.795	SMITH BARNEY
1,000,000	1ST INTST BANCORP SUB 9	9.125	02-01-04	05-16-95	111.706	1,117,060.00	A	BBB	02-04-92	8.169	GOLDMAN, SACH
1,000,000	1ST BK SYS INC 7.625 BD	7.625	05-01-05	05-16-95	102.953	1,029,530.00	A	A	04-24-95	7.406	CHASE MANHATT
1,000,000	FINLAND REP 7.875 DEB D	7.875	07-28-04	05-23-95	106.241	1,062,410.00	AA	AA	07-28-94	7.412	CORRESPONDENT
1,000,000	FED EXPRESS CORP 9.625	9.625	10-15-19	05-22-95	110.000	1,100,000.00	BAA	BBB	10-15-89	8.750	LEHMAN BROTHE
1,000,000	ENRON CORP 7.125 NT DUE	7.125	05-15-07	05-24-95	99.406	994,060.00	BAA	BBB	05-15-95	7.168	CORRESPONDENT
500,000	DUQUESNE LT CO 1ST COLL	8.750	05-15-22	06-02-95	105.705	528,525.00	BAA	BBB	06-01-92	8.278	LEHMAN BROTHE
1,200,000	DUKE PWR CO 7.00 BD DUE	7.000	09-01-05	07-21-95	100.061	1,200,732.00	AA	AA	09-01-92	6.996	DEAN WITTER R
1,500,000	DU PONT E.I. DE NEMOURS	8.250	01-15-22	05-16-95	105.631	1,584,465.00	AA	AA	01-14-92	7.810	CORRESPONDENT

PURCHASE OF BONDS (continued)
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PAR VALUE	ISSUE	RATE DATE	MATURITY PURCHASE DATE	UNIT COST	TOTAL COST	RATINGS MOODY'S & P	ISSUE DATE	YIELD TO MATURITY BROKER
500,000 DOW CAP B V 5.750 BD DU	5.750	09-15-97	05-30-95	98.042	490,210.00	A A	09-15-92	5.865 LEHMAN BROTHE
1,000,000 DOLE FOOD CO INC 6.75 N	6.750	07-15-00	05-26-95	96.950	969,500.00	BAA BBB	08-03-93	6.962 PAINE WEBBER
1,000,000 DEAN W. DISCOVER 6.00 B	6,000	03-01-98	05-19-95	98.207	982,070.00	A A	03-01-93	6.110 DLJ FIXED INC
1,000,000 CYPRUS AMAX MIN CO 7.37	7.375	05-15-07	05-17-95	99.372	993,720.00	BAA BBB	05-17-95	7.422 SMITH BARNEY
1,000,000 CORESTATES CAPTL CORP 5	5.875	10-15-03	05-19-95	90.828	908,280.00	A A	10-19-93	6.468 GOLDMAN, SACH
500,000 CONAGRA INC 9.875 SR NT	9.875	11-15-05	05-25-95	118.792	593,960.00	BAA BBB	11-20-90	8.313 GOLDMAN, SACH
1,000,000 COML CR GROUP 6.70 BD D	6,700	08-01-99	05-17-95	99.806	998,060.00	A A	08-01-92	6.713 MORGAN STANLE
1,000,000 COML CR GROUP INC 9.60	9,600	05-15-99	05-17-95	109.760	1,097,600.00	A A	05-15-89	8.746 CORRESPONDENT
-1,000,000 CIN GAS & ELEC CO 1ST M	8.950	12-15-21	06-07-95	-109.278	-1,092,781.94	BAA A	12-15-91	-8.190 DONALDSON, LU
1,000,000 CIN GAS & ELEC CO 1ST M	8.950	12-15-21	05-23-95	109.278	1,092,781.94	BAA A	12-15-91	8.190 DONALDSON, LU
1,000,000 CIN GAS & ELEC CO 1ST M	8.950	12-15-21	06-07-95	105.375	1,053,750.00	BAA A	12-15-91	8.493 BROKER NOT L
1,500,000 CHEVRON CAP USA INC 7	7.450	08-15-04	05-26-95	102.431	1,536,465.00	AA AA	08-15-94	7.273 PAINE WEBBER
230,000 CHAMPION INTL CORP 9.80	9,800	02-01-98	05-25-95	107.076	246,274.80	BAA BBB	02-01-91	9.152 SMITH BARNEY
500,000 CATERPILLAR INC 9.00 BD	9,000	04-15-06	05-23-95	114.200	571,000.00	A A	04-15-91	7.881 DLJ FIXED INC
1,000,000 CATERPILLAR INC 9.00 BD	9,000	04-15-06	05-23-95	114.611	1,146,110.00	A A	04-15-91	7.853 CORRESPONDENT
1,000,000 CARTER HOLT HARVEY LTD	8.875	12-01-04	07-20-95	112.810	1,128,100.00	BAA BBB	11-28-94	7.867 J.P. MORGAN S
-1,000,000 CARNIVAL CORP 7.05 NT D	7,050	05-15-05	06-14-95	-99.800	-998,000.00	A A	05-15-95	-7.064 CORRESPONDENT
1,000,000 CARNIVAL CORP 7.05 NT D	7,050	05-15-05	05-24-95	99.800	998,000.00	A A	05-15-95	7.064 CORRESPONDENT
1,000,000 CARNIVAL CORP 7.05 NT D	7,050	05-15-05	06-14-95	99.800	998,000.00	A A	05-15-95	7.064 BROKER NOT L
1,000,000 CANADIAN PAC LTD EQUITP	8,850	06-01-22	05-22-95	106.562	1,065,620.00	A A	06-01-92	8.305 PAINE WEBBER
1,000,000 CMO BURL NTHN RR CO CON	9,250	10-01-06	05-31-95	114.474	1,144,740.00	A BBB	10-01-86	8.080 GOLDMAN, SACH
1,500,000 BROWNING FERRIS IND'S IN	7,875	03-15-05	05-25-95	105,104	1,576,560.00	A A	03-15-95	7.493 GARDNER RICH

PURCHASE OF BONDS (continued)
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PAR VALUE	ISSUE	RATE DATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	RATINGS MOODY S & P	ISSUE DATE	YIELD TO Maturity	BROKER
1,000,000	BEN CORP 9.125 MTN DUE	9.125	02-15-98	05-19-95	105.910	1,059,100.00	A	A	02-15-91	8.616
1,000,000	BELL. S. CAP FDG 9.25 BD	9.250	01-15-98	05-15-95	106.492	1,064,920.00	AA	AAA	01-15-88	8.686
1,100,000	BELL. TEL. CO PA 8.0 BD D	8.000	08-01-09	05-30-95	101.375	1,115,125.00	AA	AA	08-14-84	7.891
1,000,000	BELL.SOUTH TELECOMMUNIC	7.875	08-01-32	07-20-95	103.258	1,032,580.00	AAA	AAA	08-13-92	7.627
250,000	BECTON DICKINSON & CO 8	8.700	01-15-25	05-18-95	107.326	268,315.00	A	A	01-15-95	8.106
1,000,000	BECTON DICKINSON & CO 8	8.700	01-15-25	05-18-95	107.925	1,079,250.00	A	A	01-15-95	8.061
1,000,000	BAXTER INTL INC 9.25 BD	9.250	09-15-96	05-25-95	103.423	1,034,230.00	A	A	09-15-89	8.944
1,000,000	BASS AMER INC 8.125 NT	8.125	03-31-02	05-30-95	106.570	1,065,700.00	A	A	03-04-92	7.624
1,000,000	BNK N.Y. INC 6.5 SUB NT	6.500	12-01-03	05-18-95	94.676	946,760.00	A	A	12-01-93	6.866
1,000,000	BANC 1 CORP 7.000 BD DU	7.000	07-15-05	07-25-95	99.367	993,670.00	A	A	07-25-95	7.045
1,000,000	BINK BSTN CORP 6.625 BD	6.625	12-01-05	05-18-95	93.631	936,310.00	BAA	BBB	11-22-93	7.076
1,000,000	ATLC RICHFIELD CO 9.875	9.875	03-01-16	05-19-95	122.229	1,222,290.00	A	A	03-01-86	8.079
1,000,000	ARISTAR INC 7.50 SR SUB	7.500	07-01-99	05-17-95	102.181	1,021,810.00	BAA	BBB	07-01-92	7.340
1,000,000	ANHEUSER BUSCH COS INC	8.500	03-01-17	05-26-95	104.500	1,045,000.00	A	AA	03-13-87	8.134
500,000	AMOCO CAN PETRO CO LTD	6.750	02-15-05	07-20-95	101.009	505,045.00	AA	AAA	02-15-93	6.683
1,000,000	AT& T CORP 7.75 BD DUE	7.750	03-01-07	05-25-95	104.882	1,048,820.00	AA	AA	03-01-95	7.389
750,000	ALCAN ALUM LTD SR UNSEC	6.375	09-01-97	05-24-95	99.810	748,575.00	A	A	09-03-92	6.387
1,000,000	ALBERTA PROV CAN 9.25 B	9.250	04-01-00	05-25-95	111.003	1,110,030.00	AA	AA	04-11-90	8.333
1,000,000	ALA PWR CO 9.0 BD DUE 1	9.000	12-01-24	05-24-95	109.439	1,094,390.00	A	A	12-01-94	8.224
1,000,000	AIR PRODS & CHEMS INC 7	7.375	05-01-05	05-25-95	102.674	1,026,740.00	A	A	05-01-95	7.183
525,000	AMR CORP DEL 9.50 NT DU	9.500	07-15-98	05-26-95	106.568	559,482.00	BAA	BB	07-15-91	8.914
3,000,000	US TREAS SER L-1998 5.1	5.125	03-31-98	07-14-95	98.578	2,957,543.75	AAA	AAA	03-31-93	5.199

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PAR VALUE	ISSUE	RATE DATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	RATINGS MOODY S & P	ISSUE DATE	YIELD TO MATURITY BROKER
4,000,000	US TREAS NT SER F-1998	7.875	04-15-98	06-05-95	105.328	4,213,125.00	AAA	04-15-91	7.477
1,300,000	US TREAS 6.50 NT DUE 04	6.500	04-30-97	07-25-95	101,000	1,313,000.00	AAA	05-01-95	6.436
1,000,000	US TREAS 6.50 NT DUE 04	6.500	04-30-97	07-14-95	101,484	1,014,843.75	AAA	05-01-95	6.405
2,500,000	US TREAS 6.75 NT DUE 4-	6.750	04-30-00	06-05-95	103,391	2,584,765.63	AAA	05-01-95	6.529
3,200,000	US TREAS 7.125 NT DUE 0	7.125	02-29-00	05-09-95	102,766	3,288,500.00	AAA	02-28-95	6.933
5,300,000	US TREAS 6.875 NT DUE 3	6.875	03-31-00	05-10-95	101,750	5,392,750.00	AAA	03-31-95	6.757
8,500,000	US TREAS 6.125 NT DUE 0	6.125	05-15-98	06-05-95	100,922	8,578,359.38	AAA	05-15-95	6.069
1,000,000	US TREAS 6.125 NT DUE 0	6.125	05-15-98	07-14-95	101,133	1,011,328.13	AAA	05-15-95	6.056
5,000,000	US TREAS 6.5 NT DUE 05-	6.500	05-15-05	06-05-95	102,297	5,114,843.75	AAA	05-15-95	6.354
5,500,000	US TREAS 6.25 NT DUE 08	6.250	08-31-96	05-10-95	100,141	5,507,734.38	AAA	08-31-94	6.241
3,000,000	US TREAS 6.25 NT DUE 08	6.250	08-31-96	07-14-95	100,648	3,019,453.13	AAA	08-31-94	6.210
7,500,000	US TREAS 6.5 NT DUE 08-	6.500	08-15-97	06-05-95	101,500	7,612,500.00	AAA	08-15-94	6.404
650,000	US TREAS NT 6.750 NT DU	6.750	06-30-99	05-24-95	101,438	659,343.75	AAA	06-30-94	6.654
5,900,000	US TREAS SER V-1997 4.7	4.750	02-15-97	05-09-95	97,688	5,763,562.50	AAA	02-15-94	4.862
3,000,000	US TREAS SER V-1997 4.7	4.750	02-15-97	07-14-95	98,664	2,959,921.88	AAA	02-15-94	4.814
500,000	US TREAS 8.75 BD DUE 8-	8.750	08-15-20	07-25-95	120,734	603,671.88	AAA	08-15-90	7.247
425,000	US TREAS 8.75 BD DUE 8-	8.750	08-15-20	06-30-95	124,438	528,859.38	AAA	08-15-90	7.032
1,000,000	US TREAS 8.75 BD DUE 5-	8.750	05-15-20	05-24-95	120,328	1,203,281.25	AAA	05-15-90	7.272
4,500,000	US TREAS 8.75 BD DUE 5-	8.750	05-15-20	05-09-95	118,531	5,333,906.25	AAA	05-15-90	7.382
2,000,000	US TREAS SER D-1997 8.0	8.000	01-15-97	05-24-95	102,875	2,057,500.00	AAA	01-16-90	7.776
6,400,000	US TREAS 5.875 NT DUE 0	5.875	06-30-90	06-30-95	99,375	6,360,000.00	AAA	06-30-95	5.912
6,700,000	US TREAS 5.625 NT DUE 0	5.625	06-30-97	06-30-95	99,625	6,674,875.00	AAA	06-30-95	5.646

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PURCHASE OF BONDS (continued)
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PAR VALUE	ISSUE	RATE	PURCHASE DATE	UNIT COST	TOTAL COST	RATINGS MOODY S & P	ISSUE DATE	YIELD TO Maturity	BROKER	
									MATURITY DATE	
2,500,000	US TREAS SER C-2001 7.8	7.875	08-15-01	106.766	2,669,140.63	AAA	08-15-91	7.376	DONALDSON, LU	
4,700,000	US TREAS SER R-1996 7.8	7.875	07-31-96	102.188	4,802,813.50	AAA	07-31-91	7.706	CHAPMAN CO	
4,000,000	US TREAS SER Q-1996 7.8	7.875	06-30-96	101.938	4,077,500.00	AAA	07-01-91	7.725	DONALDSON, LU	
4,000,000	US TREAS SER O-1996 7.8	7.875	06-30-96	101.859	4,074,375.00	AAA	07-01-91	7.731	GARDNER RICH	
3,500,000	US TREAS SER G-1996 7.8	7.875	07-15-96	101.938	3,567,812.50	AAA	07-17-89	7.725	DONALDSON, LU	
3,500,000	US TREAS 8.875 BD DUE 2	8.875	02-15-19	119.969	4,198,906.25	AAA	02-15-89	7.398	LEHMAN BROTHE	
1,000,000	US TREAS SER A-2002 7.5	7.500	05-15-02	108.578	1,085,781.25	AAA	05-15-92	6.907	BEREAN CAPITA	
2,500,000	US TREAS 6.25 NT DUE 05	6.250	05-31-00	106.05-95	101.430	2,535,742.19	AAA	05-31-95	6.162	BEREAN CAPITA
4,250,000	US TREAS SER T-1996 7.0	7.000	09-30-96	105.09-95	101.328	4,306,445.31	AAA	09-30-91	6.908	SALOMON BROTH
3,500,000	US TREAS SER H-1998 7.1	7.125	10-15-98	104.125	3,644,375.00	AAA	10-15-91	6.843	SMITH BARNEY	
7,000,000	US TREAS SER A-1998 8.1	8.125	02-15-98	103.898	7,272,890.63	AAA	02-15-88	7.820	BEREAN CAPITA	
4,000,000	US TREAS SER B-1997 8.6	8.625	08-15-97	104.453	4,178,125.00	AAA	08-15-87	8.257	BEREAN CAPITA	
5,500,000	US TREAS SER U-1996 6.8	6.875	10-31-96	105.10-95	101.070	5,558,867.19	AAA	10-31-91	6.802	LEHMAN BROTHE
6,300,000	US TREAS SER W-1996 6.1	6.125	12-31-96	100.156	6,309,843.75	AAA	12-31-91	6.115	SALOMON BROTH	
2,000,000	US TREAS SER N-1997 6.3	6.375	06-30-97	101.000	2,020,000.00	AAA	06-30-92	6.312	LEHMAN BROTHE	
5,000,000	US TREAS SER K-1997 6.8	6.875	03-31-97	105.09-95	101.391	5,069,531.25	AAA	03-31-92	6.781	SALOMON BROTH
1,500,000	US TREAS SER G-1999 6.3	6.375	07-15-99	107.17-95	102.063	1,530,937.50	AAA	07-15-92	6.246	BEREAN CAPITA
5,900,000	US TREAS 7.125 BD DUE 2	7.125	02-15-23	105.10-95	100.289	5,917,054.72	AAA	02-15-93	7.104	BEREAN CAPITA
4,000,000	US TREAS 7.625 BD DUE 0	7.625	02-15-25	105.09-95	107.375	4,295,000.00	AAA	02-15-95	7.101	SALOMON BROTH
9,000,000	US TREAS 7.25 NT DUE 11	7.250	11-30-96	105.08-95	101.406	9,126,562.50	AAA	11-30-94	7.149	SALOMON BROTH
3,700,000	US TREAS 7.5 NT DUE 10-	7.500	10-31-99	105.09-95	104.094	3,851,468.75	AAA	10-31-94	7.205	SALOMON BROTH
4,800,000	US TREAS NT 7.25 NT DUE	7.250	05-15-04	105.16-95	103.703	4,977,750.00	AAA	05-15-94	6.991	DONALDSON, LU

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PAR VALUE	ISSUE	RATE DATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	RATINGS MOODY S & P	ISSUE DATE	YIELD TO MATURITY BROKER
4,000,000	US TREAS NT 7.25 NT DUE	7.250	05-15-04	05-11-95	102.688	4,107,500.00	AAA	AAA 05-15-94	7.060 SALOMON BROTH
5,000,000	US TREAS 6.5 NT DUE 4-3	6.500	04-30-99	07-14-95	102.375	5,118,750.00	AAA	AAA 05-02-94	6.349 SALOMON BROTH
5,000,000	US TREAS NT SER S-1999	7.125	09-30-99	05-08-95	101.914	5,095,703.13	AAA	AAA 09-30-94	6.991 LEHMAN BROTHE
5,700,000	US TREAS 6.875 NT DUE 0	6.875	08-31-99	05-10-95	101.672	5,795,296.88	AAA	AAA 08-31-94	6.762 DONALDSON, LU
2,400,000	US TREAS SER P-1998 5.1	5.125	06-30-98	06-30-95	97.781	2,346,750.00	AAA	AAA 06-30-93	5.241 LEHMAN BROTHE
2,500,000	US TREAS SER P-1998 5.1	5.125	06-30-98	07-14-95	98.406	2,460,156.25	AAA	AAA 06-30-93	5.208 SALOMON BROTH
3,500,000	US TREAS 4.375 NT DUE 1	4.375	11-15-96	07-14-95	98.430	3,445,039.06	AAA	AAA 11-15-93	4.445 PRUDENTIAL-BA
5,000,000	US TREAS SER S-1998 4.7	4.750	09-30-98	06-05-95	96.766	4,838,281.25	AAA	AAA 09-30-93	4.909 DONALDSON, LU
5,000,000	US TREAS 7.50 BD DUE 11	7.500	11-15-16	05-08-95	102.555	5,127,734.40	AAA	AAA 11-15-86	7.313 CHAPMAN CO
1,500,000	US TREAS 14.25 BD DUE 2	14.250	02-15-02	06-05-95	144.938	2,174,062.50	AAA	AAA 01-06-82	9.832 DONALDSON, LU
1,000,000	US TREAS 14.00 BD DUE 1	14.000	11-15-11	07-14-95	161.656	1,616,562.50	AAA	AAA 11-16-81	8.660 SALOMON BROTH
3,100,000	US TREAS 12.00 BD DUE 8	12.000	08-15-13	05-05-95	140.172	4,345,328.13	AAA	AAA 08-15-83	8.561 LEHMAN BROTHE
1,000,000	US TREAS 13.75 BD DUE 8	13.750	08-15-04	05-16-95	147.859	1,478,593.75	AAA	AAA 07-10-84	9.299 LEHMAN BROTHE
2,700,000	US TREAS 9.125 BD DUE 5	9.125	05-15-09	05-05-95	112.875	3,047,625.00	AAA	AAA 05-15-79	8.084 LEHMAN BROTHE
2,900,000	US TREAS 10.00 BD DUE 5	10.000	05-15-10	05-05-95	120.031	3,480,906.25	AAA	AAA 05-15-80	8.331 LEHMAN BROTHE
1,000,000	US TREAS 10.375 BD DUE	10.375	11-15-12	07-25-95	129.750	1,297,500.00	AAA	AAA 11-15-82	7.996 LEHMAN BROTHE
5,000,000	US TREAS 10.375 BD DUE	10.375	11-15-12	05-03-95	124.961	6,248,046.88	AAA	AAA 11-15-82	8.303 CHAPMAN CO
1,125,000	US TREAS SER B-2001 8.0	8.000	05-15-01	07-25-95	108.375	1,219,218.75	AAA	AAA 05-15-91	7.382 SALOMON BROTH
775,000	US TREAS SER B-2001 8.0	8.000	05-15-01	06-30-95	109.359	847,535.16	AAA	AAA 05-15-91	7.315 LEHMAN BROTHE
5,000,000	US TREAS 8.125 BD DUE 0	8.125	08-15-21	05-08-95	109.656	5,482,812.50	AAA	AAA 05-15-91	7.410 SALOMON BROTH
4,100,000	US TREAS 7.875 BD 2-15-	7.875	02-15-21	05-10-95	108.464	4,447,859.38	AAA	AAA 02-15-91	7.259 LEHMAN BROTHE
1,700,000	US TREAS BD CPN 12 DUE	12.000	05-15-05	06-02-95	141.594	2,407,093.75	AAA	AAA 04-02-85	8.475 DONALDSON, LU

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PAR VALUE	ISSUE	RATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	MOODY S & P RATING	ISSUE DATE	YIELD TO MATURITY	BROKER
4,200,000 US TREAS SER E-1997 8.5	8.500	04-15-97	05-08-95	103.906	4,364,062.50	AAA	AAA	04-16-90	8.180	GARDNER RICH
3,800,000 US TREAS SER U-1999 7.7	7.750	11-30-99	05-09-95	105.188	3,997,125.00	AAA	AAA	11-30-94	7.368	DONALDSON, LU
5,000,000 US TREAS 7.75 NT DUE 12	7.750	12-31-99	05-08-95	104.445	5,222,265.63	AAA	AAA	01-03-95	7.420	CHAPMAN CO
2,600,000 US TREAS 7.5 NT DUE 01-	7.500	01-31-97	05-08-95	101.891	2,649,156.25	AAA	AAA	01-31-95	7.361	SALOMON BROTH
4,500,000 US TREAS NT SER G-2000	7.750	01-31-00	06-05-95	107.297	4,828,359.38	AAA	AAA	01-31-95	7.223	SALOMON BROTH
5,600,000 US TREAS 6.875 NT DUE 0	6.875	02-28-97	05-10-95	101.203	5,667,375.00	AAA	AAA	02-28-95	6.793	SALOMON BROTH
					460,753,219.29					
CISNEROS										
2,210,000 US TREAS 7.5 BD DUE 11-	7.500	11-15-24	06-02-95	108.828	2,405,101.56	AAA	AAA	05-15-94	6.892	MERRILL LYNCH
2,350,000 US TREAS SER B 5.75 DUE	5.750	08-15-03	06-12-95	97.156	2,283,171.88	AAA	AAA	08-15-93	5.918	UBS SECURITIE
1,500,000 US TREAS SER B 5.75 DUE	5.750	08-15-03	05-11-95	93.109	1,396,640.62	AAA	AAA	08-15-93	6.176	DONALDSON, LU
635,000 FHLMC MULTICLASS SER 17	6.000	10-15-06	06-21-95	98.031	622,498.44	N/A	AAA	06-01-94	6.120	PAINE WEBBER
635,000 FHLMC MULTICLASS SER 17	6.000	02-15-07	06-21-95	98.156	623,292.19	N/A	AAA	03-01-94	6.113	PAINE WEBBER
					7,330,704.69					
LINCOLN CAPITAL										
4,234,500 MBNA CR CARD TR SER 199	8.250	06-30-98	06-29-95	-100.274	-4,246,102.53	AAA	AAA	05-29-91	-8.227	UBS SECURITIE
4,234,500 MBNA CR CARD TR SER 199	8.250	06-30-98	06-15-95	100.274	4,246,102.53	AAA	AAA	05-29-91	8.227	UBS SECURITIE
19,400,000 US TREAS 6.25 NT DUE 05	6.250	05-31-00	06-16-95	100.000	19,400,000.00	AAA	AAA	05-31-95	6.250	UBS SECURITIE
2,360,000 US TREAS 8.125 BD DUE 0	8.125	08-15-19	07-31-95	113.922	2,688,556.25	AAA	AAA	08-15-89	7.132	GOLDMAN, SACH
37,000,000 FNMA 30-YR POOL #999999	7.500	07-01-24	07-17-95	100.312	37,115,625.00	N/A	AAA	01-01-01	7.477	GOLDMAN, SACH
					7,330,704.69					

PURCHASE OF BONDS (continued)
May 1, 1995 THROUGH Jul. 31, 1995

LINCOLN CAPITAL

PAR VALUE	ISSUE RATE	MATURITY DATE	PURCHASE COST	UNIT COST	TOTAL COST	RATINGS MOODY S & P	ISSUE DATE	YIELD TO MATURITY BROKER
44,000,000 FNMA 30-YR POOL #999999	7.500	07-01-24	07-17-95	100.594	44,261,250.00	N/A	AAA 01-01-01	7.456 LEHMAN BROTH
25,000,000 FHLMC 15-YR GOLD GROUP	7.000	07-01-09	07-19-95	100.719	25,179,687.50	N/A	AAA 01-01-01	6.950 GREENWICH CAP
127,760,000				128,645,118.75				
MORGAN STANLEY								
12,000,000 STD CR CARD MASTER TR S	6.750	06-07-00	05-11-95	99.860	11,983,200.00	AAA	N/A 05-11-95	6.759 SALOMON BROTH
10,000,000 GEN MTRS ACCEP CORP TRA	7.375	07-21-98	06-21-95	104.006	10,400,588.89	N/A	N/A 07-21-94	7.091 J.P. MORGAN S
-900,000 FORD CAP BV 9.50 GTD NT	9.500	06-01-10	07-11-95	-120.400	-1,083,600.00	A	A 06-04-90	-7.890 WHEAT FIRST S
6,000,000 FORD CAP BV 9.50 GTD NT	9.500	06-01-10	06-22-95	120.400	7,224,000.00	A	A 06-04-90	7.890 WHEAT FIRST S
900,000 FORD CAP BV 9.50 GTD NT	9.500	06-01-10	06-22-95	120.400	1,083,600.00	A	A 06-04-90	7.890 WHEAT FIRST S
7,500,000 US TREAS 6.25 NT DUE 05	6.250	05-31-00	06-30-95	100.828	7,562,109.38	AAA	AAA 05-31-95	6.199 FIRST BOSTON
3,500,000 US TREAS 7.50 BD DUE 11	7.500	11-15-16	05-15-95	104.531	3,658,593.75	AAA	AAA 11-15-86	7.175 SALOMON BROTH
10,000,000 US TREAS 7.50 BD DUE 11	7.500	11-15-16	05-03-95	100.672	10,067,187.50	AAA	AAA 11-15-86	7.450 BEREAN CAPITA
9,000,000 US TREAS 7.50 BD DUE 11	7.500	11-15-16	07-31-95	106.625	9,596,250.00	AAA	AAA 11-15-86	7.034 LEHMAN BROTH
14,070,000 FHLMC GROUP #C0385 9.	9,000	01-01-25	06-14-95	104.273	14,671,272.44	N/A	AAA 01-01-95	8.631 SALOMON BROTH
1,004,999 FHLMC GROUP #C00378 9.0	9,000	11-01-24	06-14-95	104.273	1,047,947.45	N/A	AAA 11-01-94	8.631 SALOMON BROTH
73,074,999					73,211,149.41			
NCM CAPITAL								
3,000,000 FNMA 6.95 BD DUE 9-10-2	6.950	09-10-02	05-01-95	96.917	2,907,524.07	AAA	AAA 09-10-92	7.171 GARDNER RICH
2,300,000 FHLMC 6.390 BD 7/2/2003	6.390	07-02-03	06-13-95	96.868	2,227,964.00	AAA	AAA 07-02-93	6.597 MORGAN KEEGAN

PURCHASE OF BONDS (continued)
May 1, 1995 THROUGH Jul. 31, 1995

September 21

1995

PAR VALUE	ISSUE	RATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	MOODY S & P	ISSUE DATE	YIELD TO MATURITY	BROKER
2,000,000 FNMA 8.00 BD DUE 4-13-2	8,000	04-13-05	05-22-95	101.859	2,037,187.50	AAA	AAA	04-10-95	7.854	SMITH BARNEY,
1,200,000 VA ELEC & PWR 1ST MTG 7	7,250	03-01-97	05-04-95	100.673	1,208,076.00	A	A	03-10-92	7.202	BEAR, STEARNS
2,000,000 HELLER FINL INC 7.0 NT	7,000	05-15-02	07-24-95	100.092	2,001,840.00	A	A	05-15-95	6.994	DEAN WITTER R
5,100,000 US TREAS 6.5 NT DUE 05-	6,500	05-15-05	06-09-95	103.094	5,257,781.25	AAA	AAA	05-15-95	6.305	DEAN WITTER R
2,000,000 US TREAS 6.25 NT DUE 05	6,250	05-31-00	06-09-95	101.203	2,024,062.50	AAA	AAA	05-31-95	6.176	SMITH BARNEY,
1,500,000 US TREAS 6.25 NT DUE 05	6,250	05-31-00	06-19-95	101.609	1,524,140.63	AAA	AAA	05-31-95	6.151	YAMAICHI INTL
3,000,000 US TREAS 6.25 NT DUE 05	6,250	05-31-00	06-14-95	100.344	3,010,312.51	AAA	AAA	05-31-95	6.229	CORRESPONDENT
5,750,000 US TREAS SER B 5.75 DUE	5,750	08-15-03	06-09-95	97.969	6,074,062.50	AAA	AAA	08-15-93	5.869	YAMAICHI INTL
6,200,000 US TREAS SER E-1997 8.5	8,500	04-15-97	05-26-95	104.109	884,929.69	AAA	AAA	04-16-90	8.164	LYNCH, JONES
1,400,000 US TREAS SER U-1999 7.7	7,750	11-30-99	07-11-95	107.688	1,507,625.00	AAA	AAA	11-30-94	7.197	GARDNER RICH
1,038,137 FNMA POOL #268900 6.0 G	6,000	01-01-24	06-29-95	93.156	967,089.23	N/A	AAA	01-01-94	6.441	COWEN & CO.
-2,365,796 FNMA POOL #282873 6.5 G	6,500	05-01-24	06-07-95	-92.938	-2,198,711.27	N/A	AAA	05-01-94	-6.994	WILLIAM BLAIR
2,362,593 FNMA POOL #282873 6.5 G	6,500	05-01-24	06-07-95	92.938	2,195,735.06	N/A	AAA	05-01-94	6.994	WILLIAM BLAIR
2,365,796 FNMA POOL #282873 6.5 G	6,500	05-01-24	05-02-95	92.938	2,198,711.27	N/A	AAA	05-01-94	6.994	WILLIAM BLAIR
2,377,586 FNMA POOL #190131 6.0 G	6,000	11-01-23	06-14-95	94.516	2,247,189.89	N/A	AAA	11-01-93	6.348	FIRST BUCKING
3,000,000 FED HOME LN MTG CORP 6.	6,375	12-23-03	06-30-95	97.168	2,915,033.49	AAA	AAA	12-23-93	6.561	GARDNER RICH
										38,990,553.32
										39,328,316
SMITH GRAHAM										
2,388,811 FNMA REMIC TR SER 1993-	4,179	07-25-22	06-14-95	6,700	160,050.36	AAA	AAA	07-22-93	62.373	RODMAN & RENS
1,697,489 FHLMC MULTICLASS SER 15	3,320	05-15-23	06-14-95	7,790	132,234.42	AAA	AAA	05-01-93	42.619	RODMAN & RENS
2,220,168 FHLMC MULTICLASS SER 15	3,620	08-15-23	06-14-95	8,610	191,156.48	AAA	AAA	08-01-93	42.044	RODMAN & RENS

PURCHASE OF BONDS (continued)
May 1, 1995 THROUGH Jul. 31, 1995

PAR VALUE	ISSUE	RATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	RATINGS MOODY S & P	ISSUE DATE	YIELD TO MATURITY BROKER
1,430,000	SWISS BNK CORP 7.375 BD	7.375	07-15-15	07-21-95	99.378	1,421,105.40	AA	N/A	07-21-95
1,000,000	SO PAC TRANSN CO 1995-A	8.020	07-02-07	05-09-95	100.000	1,000,000.00	BAA	N/A	05-09-95
500,000	NORWEST CORP 8.15 BD DU	8.150	11-01-01	06-28-95	108.266	541,330.00	AA	AA	11-01-94
1,000,000	NEW ZEALAND GOVT 8.75 B	8.750	12-15-06	05-15-95	113.185	1,131,850.00	AA	AA	12-11-86
1,450,000	MOTOROLA INC 7.5 BD DUE	7.500	05-15-25	05-15-95	99.303	1,439,893.50	AA	AA	05-15-95
2,500,000	LEHMAN BROS HLDGS INC 8	8.500	05-01-07	05-09-95	99.286	2,482,150.00	BAA	A	05-09-95
400,000	IRELAND REPUBLIC 7.875	7.875	12-01-01	06-28-95	108.076	432,304.00	AA	AA	12-02-91
2,000,000	GREEN TREE FINL CORP SE	6.200	07-15-20	06-20-95	99.984	1,999,687.50	AAA	N/A	06-20-95
2,100,000	CENTEX CORP 7.375 BD DU	7.375	06-01-05	06-19-95	97.290	2,043,090.00	BAA	BBB	06-09-95
1,000,000	BANKAMERICA CORP SUB 8.	8.125	02-01-02	05-04-95	102.590	1,025,900.00	A	A	01-28-92
110,000	US TREAS 9.00 BD DUE 11	9.000	11-15-18	05-26-95	122.266	134,492.19	AAA	AAA	11-15-88
900,000	US TREAS 9.00 BD DUE 11	9.000	11-15-18	05-31-95	124.516	1,120,640.63	AAA	AAA	11-15-88
1,975,000	US TREAS 9.00 BD DUE 11	9.000	11-15-18	05-25-95	122.688	2,423,078.13	AAA	AAA	11-15-88
3,378,000	US TREAS 7.625 BD DUE 0	7.625	02-15-25	05-10-95	106.953	3,612,876.56	AAA	AAA	02-15-95
116,000	US TREAS 7.625 BD DUE 0	7.625	02-15-25	05-10-95	107.578	124,790.63	AAA	AAA	02-15-95
2,212,000	US TREAS 7.625 BD DUE 0	7.625	02-15-25	05-18-95	108.531	2,400,711.25	AAA	AAA	02-15-95
340,000	US TREAS NT 7.25 NT DUE	7.250	05-15-04	05-26-95	104.094	353,918.75	AAA	AAA	05-15-94
2,800,000	US TREAS NT 7.25 NT DUE	7.250	05-15-04	05-19-95	103.695	2,903,468.75	AAA	AAA	05-15-94
2,000,000	US TREAS NT 7.25 NT DUE	7.250	05-15-04	07-27-95	104.734	2,094,687.50	AAA	AAA	05-15-94
2,100,000	US TREAS 6.5 NT DUE 4-3	6.500	04-30-99	05-17-95	100.844	2,117,718.75	AAA	AAA	05-02-94

PURCHASE OF BONDS
May 1, 1995 THROUGH Jul. 31, 1995

WEDGEWOOD

PAR VALUE	ISSUE	RATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	MOODY'S S & P	ISSUE DATE	RATINGS	YIELD TO MATURITY	BROKER
1,200,000	FNMA 5.45 DEB DUE 10-10	5.450	10-10-03	05-30-95	92.297	1,107,562.50	AAA	AAA	10-12-93	5.905	BEAR, STEARNS
220,000	UCFC LN TR SER 1994-A C	6.100	07-10-18	05-31-95	96.469	212,231.25	AAA	N/A	02-01-94	6.323	PRUDENTIAL-BA
100,000	MARTIN MARIETTA CORP 7.	7.000	03-15-11	06-08-95	95.823	95,823.00	A	A	03-15-81	7.305	SALOMON BROTH
500,000	COLUMBIA/HCA HEALTHCAR	6.910	06-15-05	07-28-95	98.615	493,075.00	A	N/A	06-30-95	7.007	SALOMON BROTH
100,000	CARNIVAL CORP 7.05 NT D	7.050	05-15-05	05-24-95	99.800	99,800.00	A	A	05-15-95	7.064	DEAN WITTER R
500,000	BANC 1 CORP 7.000 BD DU	7.000	07-15-05	07-27-95	99.367	496,835.00	A	A	07-25-95	7.045	SALOMON BROTH
1,500,000	US TREAS 5.0 NT DUE 1-3	5.000	01-31-99	07-07-95	96.805	1,452,070.31	AAA	AAA	01-31-94	5.165	SPEAR, LEEDS,
1,500,000	US TREAS 7.625 BD DUE 0	7.625	02-15-25	06-13-95	114.938	1,724,062.50	AAA	AAA	02-15-95	6.634	BEAR, STEARNS
1,500,000	GNMAIL POOL #8639	6.500	06-20-25	06-22-95	101.313	1,519,687.50	N/A	AAA	06-01-95	6.416	FIRST BOSTON
610,086	GNMA, POOL # 217810	9.500	07-15-17	05-22-95	106.344	648,788.11	N/A	AAA	07-01-87	8.933	LEHMAN BROTHE
382,374	GNMA, POOL # 213507	9.500	07-15-17	05-22-95	106.344	406,630.84	N/A	AAA	07-01-87	8.933	LEHMAN BROTHE
1,500,000	GNMA, POOL # 9999999	7.000	05-22-25	05-22-95	100.156	1,502,343.70	N/A	AAA	01-01-01	6.989	BEAR, STEARNS
										9,758,909.71	
										9,612,460	

PURCHASE OF SHORT TERMS
May 1, 1995 THROUGH Jul. 31, 1995

PAR VALUE	ISSUE RATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	RATINGS MOODY S & P	ISSUE DATE	YIELD TO MATURITY	BROKER
28,000,000 FNMA DISC NT DUE 8-8-	7.300	08-30-95	06-28-95	98.99	27,717,270.00	OTHER OTHER	08-30-94	7.374	MORGAN STANLE
25,500,000 FFCB DISC NT DUE 8-29-	5.578	08-29-95	07-07-95	91.254	-23,269,843.58	OTHER OTHER	06-29-95	-6.113	MORGAN STANLE
23,500,000 FFCB DISC NT DUE 8-29-	5.578	08-29-95	07-07-95	99.021	23,269,843.58	OTHER OTHER	06-29-95	5.633	BROKER NOT L
25,500,000 FFCB DISC NT DUE 8-29-	5.578	08-29-95	06-29-95	91.254	23,269,843.58	OTHER OTHER	06-29-95	6.113	MORGAN STANLE
32,500,000 FHLB DISC NT DUE 8-28-	6.010	08-28-95	07-07-95	99.017	32,180,597.22	OTHER OTHER	04-05-95	6.070	BROKER NOT L
32,500,000 FHLB DISC NT DUE 8-28-	0.000	08-28-95	07-07-95	99.017	-32,180,597.15	OTHER OTHER	06-27-95	0.000	MORGAN STANLE
32,500,000 FHLB DISC NT DUE 8-28-	0.000	08-28-95	06-28-95	99.017	32,180,597.15	OTHER OTHER	06-27-95	0.000	MORGAN STANLE
					83,167,710.80				
84,000,000									

SMITH GRAHAM

800,000 US TREAS BILL DUE 12-21	5.290	12-21-95	06-29-95	97.377	779,019.45	OTHER	AAA 07-06-95	5.432	BEREAN CAPITA
1,620,000 US TREAS BILL DUE 12-21	5.290	12-21-95	07-06-95	97.466	1,578,949.20	OTHER	AAA 07-06-95	5.428	BEREAN CAPITA
3,000,000 US TREAS BILLS DUE 11-9	5.310	11-09-95	07-31-95	98.489	2,954,676.25	OTHER	AAA 05-11-95	5.391	BEREAN CAPITA
					5,312,644.90				
5,420,000									

WEDGEWOOD

1,500,000 FNMA DISC NT DUE 6-22-	5.930	06-22-95	05-23-95	99.512	1,492,675.00	OTHER	05-23-95	5.959	ROBERT VAN SE
					1,492,675.00				
1,500,000									

Sale of Securities

The Committee on Investments reported that the sale of securities by the Fund's investment managers has been completed as listed. The committee recommends that these be reported in the proceedings of this meeting.

AMERINDO

SALE OF STOCKS May 1, 1995 THROUGH Jul. 31, 1995

NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION			PROCEEDS	COST	GAIN OR (LOSS)
				PER UNIT	EXTENSION	PERCENT			
7,500	BAY NETWORKS INC COM	06-02-95	MORGAN STANLEY & CO	0.00	0.00		277,500.00	171,888.11	105,611.89
320,000	IMRE CORP COM	06-20-95	ALLEN & CO., INC.	0.00	0.00		481,600.00	836,875.00	-355,275.00
9,900	#PARC PL SYS INC COM N/C	05-05-95	WESSELS, ARNOLD AND	0.00	0.00		107,562.50	152,274.37	-44,611.87
27,600	#PARC PL SYS INC COM N/C	05-05-95	BROKER NOT LISTED	0.00	0.00		300,150.00	424,522.50	-124,372.50
1	VMARK SOFTWARE INC COM	06-28-95	BROKER NOT LISTED	0.00	0.00		12.42	66.38	-53.96
							1,166,324.92	1,585,626.36	-418,701.44
365,001									
ANB 500 INDEX FD.									
0	ADVANCED MICRO DEVICES IN	05-25-95	BROKER NOT LISTED	N/A	0.00		393.00	0.00	393.00
730	ALLERGAN LIGAND RTS	06-02-95	CANTOR, FITZGERALD &	0.00	0.00		365.00	2,235.63	-1,870.63
1	ALLSTATE CORP COM	07-24-95	BROKER NOT LISTED	0.00	0.00		18.70	11.74	6.96
0	BANKAMERICA CORP COM	05-09-95	BROKER NOT LISTED	N/A	0.00		21,299.04	0.00	21,299.04
0	#REORG/BORDEN INC COM EXC	07-25-95	BROKER NOT LISTED	N/A	0.00		.456.63	0.00	.456.63
1	CUC INTL INC COM	07-13-95	BROKER NOT LISTED	0.00	0.00		13.37	13.24	0.13
6,300	#REORG/CLARK EQUIP CO COM	06-01-95	BROKER NOT LISTED	0.00	0.00		541,800.00	271,768.69	270,031.31
20,200	CONTINENTAL CORP COMMON S	05-11-95	BROKER NOT LISTED	0.00	0.00		404,000.00	588,329.96	-184,329.96

SALE OF STOCKS (continued)
May 1, 1995 THROUGH Jul. 31, 1995

ANB 500 INDEX FD.

NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION		PROCEEDS	COST	GAIN OR (LOSS)
				PER UNIT	EXTENSION			
3,205	COX COMMUNICATIONS INC NE	06-05-95	CANTOR, FITZGERALD &	0.03	96.15	51,983.36	49,212.33	2,771.03
12,400	#REORG/E SYS EXCH FOR CAS	05-05-95	BROKER NOT LISTED	0.00	0.00	793,600.00	372,148.66	421,451.34
1,000	ECOLAB INC COM	06-19-95	BROKER NOT LISTED	0.00	0.00	25,000.00	13,474.76	11,525.24
1	ENGELHARD CORP COM	07-13-95	BROKER NOT LISTED	0.00	0.00	13.77	2.81	10.96
11,800	HARTMARC CORP COM	06-05-95	CANTOR, FITZGERALD &	0.03	354.00	49,794.32	129,455.08	-79,660.76
17,400	LOTUS DEV CORP COM	07-10-95	BROKER NOT LISTED	0.00	0.00	1,113,600.00	1,048,350.00	65,250.00
0	M/A-COM INC COM	07-11-95	BROKER NOT LISTED	N/A	0.00	94.00	0.00	94.00
5,000	OSHKOSH B GOSH INC CLAC	06-05-95	MORGAN STANLEY & CO	0.00	0.00	73,750.00	157,350.00	-83,600.00
4,600	SPX CORP COM	07-17-95	CANTOR, FITZGERALD &	0.01	46.00	52,852.23	127,420.40	-74,568.17
82,637						3,127,620.16	2,759,773.30	367,846.86
ANB MINICAP FUND								
884	CF ANB MULTIPLE MINICAP E	07-31-95	BROKER NOT LISTED	0.00	0.00	20,215.05	17,329.15	2,885.90
884						20,215.05	17,329.15	2,885.90
ARIEL CAPITAL MGMT								
3,800	AMER GREETINGS CORP CLA	07-11-95	WEEDEN & CO.	0.00	0.00	112,100.00	108,660.56	3,439.44
9,400	AMER GREETINGS CORP CLA	06-21-95	GERARD,KLAUER MATTIS	0.00	0.00	272,979.76	268,791.92	4,187.84
6,400	AMER GREETINGS CORP CLA	07-10-95	SALOMON BROTHERS & C	0.00	0.00	191,200.00	183,007.26	8,192.74
3,900	AMER GREETINGS CORP CLA	06-19-95	GERARD,KLAUER MATTIS	0.00	0.00	113,587.50	111,520.05	2,067.45
5,800	ECOLAB INC COM	06-14-95	GARDNER RICH & CO	0.07	406.00	139,514.33	125,693.03	13,821.30

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NO.	ISSUE	SALE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
3,100	1ST BRANDS CORP COM	05-16-95	PYOR, MCCLENDON, CO	0.07	217.00	123,778.86	108,904.52	14,814.34
2,100	1ST BRANDS CORP COM	05-08-95	CAPITAL INSTITUTIONA	0.07	147.00	80,437.81	73,814.67	6,623.14
4,200	1ST BRANDS CORP COM	05-18-95	CHAPMAN CO	0.07	294.00	171,375.27	147,629.35	23,745.92
2,800	1ST BRANDS CORP COM	06-26-95	GARDNER RICH & CO	0.07	196.00	120,549.97	98,419.57	22,130.40
3,700	LEGGETT & PLATT INC COM	07-20-95	GARDNER RICH & CO	0.07	259.00	169,010.35	141,547.26	27,463.09
1,200	LEGGETT & PLATT INC COM	06-07-95	GARDNER RICH & CO	0.07	84.00	49,714.34	45,907.22	3,807.12
5,700	LONG DRUG STORES CORP COM	05-19-95	PYOR, MCCLENDON, CO	0.07	399.00	191,006.31	194,847.40	-3,841.09
1,400	LONG DRUG STORES CORP COM	06-26-95	GARDNER RICH & CO	0.06	84.00	51,828.08	47,857.26	3,970.82
2,150	MIC CORMICK & CO INC COM N	05-23-95	FIRST BOSTON CORP	0.00	0.00	44,612.50	46,007.12	-1,394.62
1,700	NTHN TR CORP COM	06-20-95	WILLIAM BLAIR & CO.	0.00	0.00	68,122.91	64,719.09	3,403.82
1,100	NTHN TR CORP COM	06-15-95	FIRST BOSTON CORP	0.00	0.00	43,037.50	41,877.06	1,160.44
13,700	PRICE T ROWE ASSOCIATES I	07-12-95	PRUDENTIAL-BACHE	0.00	0.00	555,137.70	396,300.77	158,836.93
7,400	STANHOME INC VTG COM	06-20-95	GARDNER RICH & CO	0.07	518.00	242,008.91	244,478.84	-2,469.93
4,500	STANHOME INC VTG COM	07-11-95	BEREAN CAPITAL INC	0.06	270.00	146,537.60	148,669.56	-2,131.96
10,300	TYCO TOYS INC COM	05-05-95	CAPITAL INSTITUTIONA	0.05	515.00	58,708.02	73,349.36	-14,641.34
10,000	TYCO TOYS INC COM	05-04-95	CAPITAL INSTITUTIONA	0.05	500.00	53,383.20	71,212.98	-17,829.78
10,000	TYCO TOYS INC COM	05-03-95	WHEAT FIRST SECURITI	0.05	500.00	50,748.29	71,212.97	-20,464.68
						3,049,379.21	2,814,487.82	234,891.39
						114,350		

CASH EQUIV WARD **SALE OF STOCKS**
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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT COMMISSION	PROCEEDS	COST	GAIN OR (LOSS)
20,800	CIRCUIT CY STORES INC COM	06-06-95	MONTGOMERY SECURITIES	0.06	1,248.00	555,287.36	548,892.81
10,000	CLOROX CO COM	06-01-95	LEHMAN BROTHERS OF P	0.06	600.00	576,635.75	604,515.44
1,700	CLOROX CO COM	05-31-95	LEHMAN BROTHERS OF P	0.06	102.00	97,835.47	102,767.62
400	CLOROX CO COM	05-24-95	LEHMAN BROTHERS OF P	0.06	24.00	23,175.22	24,180.62
10,800	CLOROX CO COM	05-30-95	LEHMAN BROTHERS OF P	0.06	648.00	620,382.05	652,876.67
11,300	CLOROX CO COM	05-26-95	LEHMAN BROTHERS OF P	0.06	678.00	649,050.34	683,102.44
32,700	COCA COLA CO COM	06-05-95	CITATION GROUP (THRU	0.06	1,962.00	1,947,841.30	1,222,247.66
5,400	DEIBOLD INC COM	05-23-95	SMITH BARNEY, SHEARS	0.06	324.00	219,924.93	226,301.22
800	DEIBOLD INC COM	05-25-95	SMITH BARNEY, SHEARS	0.06	48.00	32,783.70	33,526.11
17,300	DEIBOLD INC COM	06-08-95	SMITH BARNEY, SHEARS	0.06	1,380.00	725,537.78	725,002.06
1,700	DEIBOLD INC COM	05-10-95	SMITH BARNEY, SHEARS	0.06	102.00	70,027.63	71,242.98
1,300	DEIBOLD INC COM	06-06-95	SMITH BARNEY, SHEARS	0.06	78.00	54,032.69	54,479.92
4,600	DEIBOLD INC COM	05-19-95	SMITH BARNEY, SHEARS	0.06	276.00	190,668.23	192,775.12
8,200	DEIBOLD INC COM	05-09-95	SMITH BARNEY, SHEARS	0.06	492.00	339,120.99	343,642.60
2,800	DEIBOLD INC COM	06-09-95	SMITH BARNEY, SHEARS	0.06	168.00	118,178.17	117,341.38
2,400	DEIBOLD INC COM	05-22-95	SMITH BARNEY, SHEARS	0.06	144.00	98,406.79	100,578.32
4,300	DEIBOLD INC COM	06-02-95	SMITH BARNEY, SHEARS	0.06	258.00	178,186.05	180,202.82
600	DEIBOLD INC COM	06-07-95	SMITH BARNEY, SHEARS	0.06	36.00	25,163.16	25,144.58
8,000	DEIBOLD INC COM	06-13-95	SMITH BARNEY, SHEARS	0.06	480.00	344,432.50	335,261.07
14,200	DURACELL INTL INC COM	06-01-95	DEAN WITTER REYNOLDS	0.06	852.00	624,973.67	577,554.31
4,500	DURACELL INTL INC COM	05-23-95	ADAMS, HARKNESS & HI	0.06	270.00	202,098.15	181,443.26
16,800	DURACELL INTL INC COM	05-24-95	ADAMS, HARKNESS & HI	0.06	1,800.00	746,686.35	677,388.19

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
1,700	DURACELL INTL INC COM	05-31-95	DEAN WITTER REYNOLDS	0.06	102.00	74,695.50	68,545.23
12,600	DURACELL INTL INC COM	05-22-95	ADAMS, HARKNESS & HI	0.06	756.00	570,704.25	508,041.14
1,000	DURACELL INTL INC COM	05-25-95	DEAN WITTER REYNOLDS	0.06	60.00	43,997.73	40,320.73
9,700	EMC CORP MASS COM	07-21-95	ISI GROUP	0.06	582.00	228,511.75	153,785.58
2,200	EMC CORP MASS COM	07-26-95	ISI GROUP	0.06	132.00	48,741.35	34,879.20
16,600	EMC CORP MASS COM	07-25-95	ISI GROUP	0.06	996.00	361,549.19	263,179.44
50,800	EMC CORP MASS COM	07-24-95	ISI GROUP	0.06	3,480.00	1,072,321.67	805,392.50
76,300	1ST UN CORP COM	06-27-95	GARDNER RICH & CO	0.06	4,578.00	3,410,824.23	3,425,696.05
10,000	GENERAL ELECTRIC CO COM S	07-26-95	BEAR, STEARNS & CO.	0.06	600.00	596,880.08	512,066.57
21,700	GENERAL ELECTRIC CO COM S	06-30-95	SEI FIN SVCS	0.06	1,302.00	1,239,141.49	1,111,184.47
16,100	GENERAL ELECTRIC CO COM S	06-27-95	STANDARD & POOR'S SE	0.06	966.00	920,919.85	824,427.19
18,800	GENERAL ELECTRIC CO COM S	06-13-95	MERRILL LYNCH, PIERC	0.06	1,128.00	1,069,056.40	962,685.16
23,300	GENERAL ELECTRIC CO COM S	07-03-95	SEI FIN SVCS	0.06	1,398.00	1,326,955.96	1,193,115.12
19,000	GENERAL ELECTRIC CO COM S	06-28-95	CITATION GROUP (THRU	0.06	1,140.00	1,083,224.15	972,926.49
12,000	GENERAL ELECTRIC CO COM S	06-29-95	CITATION GROUP (THRU	0.06	720.00	684,697.15	614,479.89
101,100	GEN MTR CORP CL E COM	07-27-95	LEHMAN GOVERNMENT AM	0.06	6,660.00	4,321,284.26	3,507,337.75
27,800	HOME DEPOT INC COM	06-05-95	LEWCO SECURITIES COR	0.06	1,668.00	1,128,005.72	1,178,621.70
91,200	HOME DEPOT INC COM	06-28-95	GARDNER RICH & CO	0.06	5,472.00	3,613,551.68	3,866,557.54
10,000	INTEL CORP CAP	07-27-95	MERRILL LYNCH, PIERC	0.00	0.00	662,500.00	367,734.62
1,400	KING WORLD PROD INC COM	05-24-95	LEHMAN BROTHERS OF P	0.06	84.00	60,113.99	56,784.00
3,300	KING WORLD PROD INC COM	05-22-95	LEHMAN BROTHERS OF P	0.06	198.00	141,697.27	133,848.00
900	KING WORLD PROD INC COM	05-18-95	LEHMAN BROTHERS OF P	0.06	54.00	38,644.71	36,504.00

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
4,600	KING WORLD PROD INC COM	05-19-95	LEHMAN BROTHERS OF P	0.06	276.00	198,667.36	186,576.00	12,091.36
1,600	KING WORLD PROD INC COM	05-17-95	LEHMAN BROTHERS OF P	0.06	96.00	68,701.70	64,896.00	3,805.70
2,400	KING WORLD PROD INC COM	05-15-95	LEHMAN BROTHERS OF P	0.06	144.00	103,052.56	97,344.00	5,708.56
9,200	NEWELL CO COM	06-16-95	FIRST BOSTON CORP	0.06	552.00	215,293.04	224,937.80	-9,644.76
18,000	NEWELL CO COM	06-20-95	GARDNER RICH & CO	0.06	1,800.00	417,456.44	440,095.69	+22,639.25
3,400	NEWELL CO COM	06-19-95	FIRST BOSTON CORP	0.06	204.00	78,848.80	83,129.18	-4,280.38
5,400	NEWELL CO COM	06-14-95	FIRST BOSTON CORP	0.06	324.00	125,221.81	132,028.71	-6,806.90
10,000	NEWELL CO COM	06-15-95	FIRST BOSTON CORP	0.06	600.00	231,892.25	244,497.61	-12,605.36
38,000	NEWELL CO COM	06-13-95	GARDNER RICH & CO	0.06	2,280.00	909,689.60	929,090.91	-19,401.31
3,300	NORDSTROM INC COM	06-20-95	UBS SECURITIES, INC.	0.00	0.00	139,672.50	136,308.48	3,364.02
2,500	NORDSTROM INC COM	07-31-95	FIRST BOSTON CORP	0.00	0.00	103,125.00	103,264.00	-139.00
25,000	NORDSTROM INC COM	07-27-95	INSTINET	0.04	1,000.00	1,042,750.00	1,032,639.97	10,110.03
15,000	NORDSTROM INC COM	07-28-95	FIRST BOSTON CORP	0.00	0.00	620,625.00	619,583.98	1,041.02
4,300	NORDSTROM INC COM	07-31-95	INSTINET	0.04	172.00	176,053.18	177,114.07	-1,560.89
6,500	NORDSTROM INC COM	06-19-95	UBS SECURITIES, INC.	0.00	0.00	276,250.00	268,486.39	7,763.61
10,000	PHILIP MORRIS COMPANIES I	07-26-95	BEAR, STEARNS & CO.	0.06	600.00	745,625.12	580,837.29	164,787.83
10,600	PROCTER & GAMBLE CO COM	06-30-95	SALOMON BROTHERS & C	0.06	636.00	765,205.43	606,213.77	158,991.66
38,900	PROCTER & GAMBLE CO COM	06-28-95	SALOMON BROTHERS & C	0.06	2,334.00	2,774,889.49	2,224,690.14	550,199.35
10,000	PROCTER & GAMBLE CO COM	07-26-95	BEAR, STEARNS & CO.	0.06	600.00	673,127.54	571,899.78	101,227.76
17,500	PROCTER & GAMBLE CO COM	06-29-95	SALOMON BROTHERS & C	0.06	1,500.00	1,251,322.00	1,000,824.61	250,497.39
94,920	RJR NABISCO HLDGS CORP CO	06-14-95	MERRILL LYNCH, PIERC	0.06	5,695.20	2,414,494.28	2,783,393.09	-368,898.81
32,800	RJR NABISCO HLDGS CORP CO	06-13-95	MERRILL LYNCH, PIERC	0.06	1,968.00	853,460.28	961,813.03	-108,352.75

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT EXTENSION	COMMISSION PROCEEDS	COST	GAIN OR (LOSS)
600	AMERITECH CORP COM	06-06-95	INVESTMENT TECHNOLOG	0.02	12.00	26,199.62	24,466.46
7,500	AMERITECH CORP COM	05-12-95	OPENHEIMER AND CO.	0.05	375.00	342,401.07	305,830.69
2,400	AMERITECH CORP COM	06-06-95	DONALDSON, LUFKIN &	0.05	120.00	104,876.50	97,865.82
10,200	AMOCO CORP COM	05-31-95	ANVIL INSTITUTIONAL	0.05	510.00	684,142.17	570,989.92
33,300	AUTOZONE INC COM	06-02-95	RODMAN & RENSHAW, IN	0.05	1,665.00	799,036.77	851,156.22
26,900	AUTOZONE INC COM	06-25-95	OPENHEIMER AND CO.	0.05	1,345.00	629,282.95	687,570.64
20,100	AVON PROD INC COM	07-19-95	ANVIL INSTITUTIONAL	0.05	1,500.00	1,333,900.04	1,146,819.92
8,900	AVON PROD INC COM	07-13-95	GARDNER RICH & CO	0.05	445.00	599,172.51	507,795.88
20,800	BANK BSTN CORP COM	05-15-95	GARDNER RICH & CO	0.05	1,400.00	712,286.78	545,007.40
11,900	BLOCK H & R INC COM	07-14-95	WERTHEIM SCHRODER &	0.05	595.00	480,378.63	480,391.76
1,700	BLOCK H & R INC COM	07-05-95	PAIN WEBBER INC (IN	0.05	85.00	68,713.23	68,627.39
1,800	BLOCK H & R INC COM	07-17-95	WERTHEIM SCHRODER &	0.05	90.00	72,243.10	72,664.30
100	BLOCK H & R INC COM	07-13-95	INVESTMENT TECHNOLOG	0.02	2.00	4,066.61	4,036.91
7,800	BLOCK H & R INC COM	07-06-95	PAIN WEBBER INC (IN	0.05	390.00	317,979.00	314,878.63
9,300	BLOCK H & R INC COM	07-18-95	WERTHEIM SCHRODER &	0.05	465.00	373,236.53	375,432.21
1,800	BLOCK H & R INC COM	07-13-95	WERTHEIM SCHRODER &	0.05	90.00	73,823.27	72,664.30
33,900	BROWNING-FERRIS IND INC C	07-20-95	GARDNER RICH & CO	0.05	1,695.00	1,311,259.08	1,024,950.96
11,500	CUC INTL INC COM	07-19-95	ANVIL INSTITUTIONAL	0.05	575.00	337,750.62	239,910.75
5,200	COCA COLA CO COM	07-19-95	KALIN ASSOCIATES	0.05	260.00	333,984.85	247,522.77
15,600	COCA COLA CO COM	07-18-95	BEREAN CAPITAL INC I	0.05	780.00	1,009,645.11	742,568.30
10,300	COCA COLA CO COM	07-26-95	BEAR, STEARNS & CO.	0.05	515.00	663,872.85	490,285.48
15,700	COLGATE-PALMOLIVE CO COM	07-19-95	WERTHEIM SCHRODER &	0.05	785.00	1,059,435.19	900,203.46

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
26,500	COMERICA INC COM	07-27-95	BEAR, STEARNS & CO.	0.05	1,325.00	872,732.46	795,707.04
7,700	DAYTON-HUDSON CORP COM	05-12-95	SPEAR, LEEDS, & KELL	0.05	385.00	496,248.44	571,270.65
34,700	DIAL CORP ARIZ COM	07-25-95	DONALDSON, LUFKIN &	0.05	1,735.00	741,701.59	770,015.65
5,400	WALT DISNEY COMPANY COM S	07-13-95	WHEAT FIRST SECURITI	0.05	270.00	295,682.33	227,005.39
14,300	WALT DISNEY COMPANY COM S	05-12-95	OPPENHEIMER AND CO.	0.05	715.00	768,756.65	601,143.89
6,100	WALT DISNEY COMPANY COM S	07-26-95	NEUBERGER & BERMAN	0.06	366.00	332,140.01	256,432.01
12,100	WALT DISNEY COMPANY COM S	07-05-95	SPEAR, LEEDS, & KELL	0.05	605.00	668,847.53	508,660.22
6,900	ENRON CORP COM	05-12-95	ANVIL INSTITUTIONAL	0.05	345.00	243,734.36	233,110.98
7,600	EQUIFAX INC COM	07-05-95	SPEAR, LEEDS, & KELL	0.05	380.00	253,611.13	197,196.44
14,000	EXXON CORP COM	07-17-95	GARDNER RICH & CO	0.05	700.00	996,766.75	817,973.68
4,400	EXXON CORP COM	05-12-95	ANVIL INSTITUTIONAL	0.05	220.00	311,069.62	257,977.44
11,100	EXXON CORP COM	05-22-95	ANVIL INSTITUTIONAL	0.05	555.00	780,581.46	648,536.27
12,400	EXXON CORP COM	06-28-95	SPEAR, LEEDS, & KELL	0.05	620.00	861,151.27	724,490.97
17,800	GANNETT CO INC COM	05-25-95	OPPENHEIMER AND CO.	0.05	890.00	950,128.73	972,680.62
1,200	GENERAL ELECTRIC CO COM S	06-22-95	BEAR, STEARNS & CO.	0.05	60.00	69,087.69	53,808.64
9,900	GENERAL ELECTRIC CO COM S	06-22-95	BEAR, STEARNS & CO.	0.05	495.00	571,210.94	443,921.32
13,100	GENERAL ELECTRIC CO COM S	05-31-95	ANVIL INSTITUTIONAL	0.05	655.00	749,295.00	587,411.04
5,400	GENERAL ELECTRIC CO COM S	05-12-95	ANVIL INSTITUTIONAL	0.05	270.00	310,219.65	242,138.90
10,700	GENERAL ELECTRIC CO COM S	05-22-95	GARDNER RICH & CO	0.05	535.00	619,518.96	479,793.75
15,300	HALLIBURTON CO COM	06-06-95	CORRESPONDENT SERVIC	0.05	765.00	596,826.95	458,901.23
14,600	HALLIBURTON CO COM	06-13-95	OPPENHEIMER AND CO.	0.05	730.00	557,701.38	437,905.75
6,400	HEWLETT-PACKARD CO COM	07-26-95	BEAR, STEARNS & CO.	0.05	320.00	500,038.36	263,903.89

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
24,500	INTEL CORP CAP	07-31-95	GOLDMAN, SACHS & COM	0.00	0.00	1,678,955.60	836,591.52	842,364.08
6,600	INTL PAPER CO COM	07-26-95	GARDNER RICH & CO	0.05	330.00	554,395.36	491,294.19	63,101.17
4,000	INTL PAPER CO COM	07-31-95	CANTOR, FITZGERALD &	0.03	140.00	334,848.83	297,754.06	37,094.77
7,900	INTL PAPER CO COM	07-27-95	WR LAZARD, LAIDLAW &	0.05	395.00	653,650.26	588,064.27	65,585.99
11,800	JOHNSON & JOHNSON COM	07-13-95	GARDNER RICH & CO	0.05	590.00	770,809.28	510,920.65	259,888.63
21,800	LINCARE HOLDINGS COMMON S	06-20-95	CANTOR, FITZGERALD &	0.00	0.00	617,055.54	612,141.27	4,914.27
1,000	LINCARE HOLDINGS COMMON S	06-20-95	INVESTMENT TECHNOLOG	0.02	20.00	28,355.00	28,079.87	275.13
10,800	MBIA INC COM	05-22-95	AMIVEST CORPORATION	0.05	540.00	678,897.75	623,375.94	55,521.81
13,100	MBIA INC COM	05-25-95	SPEAR, LEEDS, & KELL	0.05	655.00	837,617.49	756,131.94	81,485.55
32,700	MCI COMMUNICATIONS CORP C	07-17-95	DEAN WITTER REYNOLDS	0.00	0.00	730,426.44	768,764.86	-38,338.42
12,200	MARRIOT INTL COM	07-20-95	B.H.F. SECURITIES	0.05	610.00	474,299.42	349,730.97	124,568.45
10,300	MAY DEPT STORES CO COM	07-05-95	SPEAR, LEEDS, & KELL	0.05	515.00	416,621.09	394,049.74	22,571.35
9,100	MEDTRONIC INC COM	05-25-95	SPEAR, LEEDS, & KELL	0.05	455.00	688,562.03	357,608.81	327,953.22
53,300	MINN MNG & MFG CO COM	06-28-95	CORRESPONDENT SERVIC	0.05	2,665.00	3,113,703.43	2,980,787.29	132,916.14
12,600	MOTOROLA INC COM	07-05-95	GARDNER RICH & CO	0.05	630.00	823,855.01	360,049.15	463,805.86
200	NUCOR CORP COM	05-03-95	LYNCH, JONES & RYAN	0.05	10.00	8,629.31	10,900.40	-2,271.09
6,000	NUCOR CORP COM	05-03-95	INSTINET	0.03	180.00	263,811.20	327,012.14	-63,200.94
8,900	ORACLE CORP COM	06-13-95	MORGAN STANLEY & CO	0.00	0.00	316,149.36	171,121.19	145,028.17
27,100	ORACLE CORP COM	06-12-95	MORGAN STANLEY & CO	0.00	0.00	956,762.79	521,054.40	435,708.39
18,500	##ORACLE SYS CORP COM N/C	05-31-95	INSTINET	0.00	0.00	631,793.50	355,701.34	276,092.16
17,200	PPG IND INC COM	05-25-95	GARDNER RICH & CO	0.05	860.00	687,846.32	648,159.28	39,687.04
10,400	PEPSICO INC COM	05-25-95	SPEAR, LEEDS, & KELL	0.05	520.00	466,164.44	396,125.54	70,038.90

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FIDELITY MGMT

NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
6,400	PFIZER INC COM	05-16-95	GARDNER RICH & CO	0.05	320.00	551,694.23	392,617.84	159,076.39
3,000	PFIZER INC COM	05-22-95	ANVIL INSTITUTIONAL	0.05	150.00	246,216.78	184,039.61	62,177.17
5,200	PFIZER INC COM	06-09-95	OPPENHEIMER AND CO.	0.05	260.00	465,124.48	319,001.99	146,122.49
10,600	PFIZER INC COM	05-12-95	GARDNER RICH & CO	0.05	530.00	925,104.28	650,273.29	274,830.99
3,400	PFIZER INC COM	05-23-95	ANVIL INSTITUTIONAL	0.05	170.00	278,195.72	208,578.23	69,617.49
5,000	PROCTER & GAMBLE CO COM	06-28-95	SPEAR, LEEDS, & KELL.	0.05	250.00	359,113.02	275,616.54	83,496.48
200	REVCOS INC COM NEW	07-28-95	GARDNER RICH & CO	0.05	10.00	4,139.86	2,946.04	1,193.82
300	REVCOS INC COM NEW	07-24-95	INVESTMENT TECHNOLOG	0.02	6.00	6,050.04	4,419.07	1,630.97
1,200	REVCOS INC COM NEW	07-20-95	BERNSTEIN, SANFORD C	0.05	60.00	24,397.58	17,676.26	6,721.32
3,100	REVCOS INC COM NEW	07-21-95	BERNSTEIN, SANFORD C	0.05	155.00	62,472.21	45,663.67	16,808.54
600	REVCOS INC COM NEW	07-27-95	INVESTMENT TECHNOLOG	0.02	12.00	12,400.08	8,838.13	3,561.95
6,200	REVCOS INC COM NEW	07-18-95	BERNSTEIN, SANFORD C	0.05	310.00	128,168.31	91,327.35	36,840.96
1,400	REVCOS INC COM NEW	07-19-95	BERNSTEIN, SANFORD C	0.05	70.00	28,797.03	20,622.30	8,174.73
500	REVCOS INC COM NEW	07-24-95	BERNSTEIN, SANFORD C	0.05	25.00	10,023.16	7,365.11	2,658.05
2,800	REVCOS INC COM NEW	07-25-95	ROBERTSON STEPHENS &	0.05	140.00	56,629.78	41,244.61	15,385.17
1,800	REVCOS INC COM NEW	07-26-95	BERNSTEIN, SANFORD C	0.05	90.00	36,976.16	26,514.39	10,461.77
600	REVCOS INC COM NEW	07-27-95	SMITH BARNEY, SHEARS	0.05	30.00	12,349.08	8,838.13	3,510.95
600	REVCOS INC COM NEW	07-31-95	ALEX BROWN & SONS	0.05	30.00	12,494.58	8,838.13	3,656.45
300	REVCOS INC COM NEW	07-19-95	INVESTMENT TECHNOLOG	0.02	6.00	6,237.54	4,419.07	1,818.47
17,100	SAFETY-KLEEN CORP COM	07-31-95	BEAR, STEARNS & CO.	0.05	855.00	264,118.16	285,142.50	-20,956.34
15,500	SCHERRING-PLOUGH CORP COM	06-22-95	BEAR, STEARNS & CO.	0.05	775.00	644,390.99	495,204.33	149,186.66
9,600	SCHLUMBERGER LTD COM	06-09-95	OPPENHEIMER AND CO.	0.05	480.00	618,199.21	519,386.77	98,812.44

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14,200	SCOTT PAPER CO COM	07-13-95	HOENIG & CO.	0.05	710.00	676,929.75	643,260.00	33,669.75
20,500	SCOTT PAPER CO COM	07-17-95	CHICAGO CORPORATION	0.05	1,250.00	981,652.79	928,650.00	53,002.79
5,600	SEARS ROEBUCK & CO COM	05-25-95	OPPENHEIMER AND CO.	0.05	280.00	310,761.63	262,718.65	48,042.98
19,900	SPRINT CORP COM	05-12-95	OPPENHEIMER AND CO.	0.05	995.00	654,489.14	739,973.65	-85,484.51
19,900	ST ST BSTN CORP COM	07-13-95	GARDNER RICH & CO	0.05	995.00	724,930.81	748,866.20	-23,935.39
11,800	SUN MICROSYSTEMS INC COM	06-09-95	TROSTER, SINGER & CO	0.00	0.00	529,525.00	357,700.19	171,824.81
13,300	SUN MICROSYSTEMS INC COM	05-31-95	INSTINET	0.02	266.00	632,164.96	403,170.55	238,994.41
20,000	TAMBRANDS INC COM	06-29-95	SPEAR, LEEDS, & KELL	0.05	1,000.00	827,672.37	899,107.54	-71,435.17
3,800	TAMBRANDS INC COM	06-30-95	BEAR, STEARNS & CO.	0.05	190.00	157,029.75	170,830.43	-13,800.68
22,800	#REORG/TELE COMMUNICATION	05-03-95	HERZOG, HEINE, GEDUL	0.00	0.00	411,029.28	439,781.93	-28,752.65
30,100	TEXACO INC COM	05-15-95	KALB, VOORHIS & CO.	0.05	1,505.00	2,048,989.14	1,894,318.28	154,670.86
4,700	TEX INSTR INC COM	05-22-95	GARDNER RICH & CO	0.05	235.00	554,670.33	355,258.15	199,412.18
4,400	TEX INSTR INC COM	07-19-95	GARDNER RICH & CO	0.05	220.00	675,541.15	332,582.10	342,959.05
6,200	THREE COM CORP COMMON STO	07-13-95	MERRILL LYNCH, PIERC	0.00	0.00	447,175.00	186,710.26	260,464.74
22,300	TOYS R US INC COM	05-16-95	OPPENHEIMER AND CO.	0.05	1,115.00	552,040.36	699,201.45	-147,161.09
22,400	TOYS R US INC COM	05-31-95	HOENIG & CO.	0.05	1,120.00	558,946.45	702,336.88	-143,390.43
33,400	TOYS R US INC COM	06-06-95	CORRESPONDENT SERVIC	0.05	1,670.00	828,071.90	1,047,234.45	-219,162.55
3,500	TOYS R US INC COM	06-06-95	CORRESPONDENT SERVIC	0.05	175.00	86,884.59	109,740.14	-22,855.55
30,100	UN CARBIDE CORP COM	06-09-95	OPPENHEIMER AND CO.	0.05	1,505.00	863,841.15	906,960.13	-43,118.98
7,700	UN CARBIDE CORP COM	05-22-95	H. C. WAINWRIGHT	0.05	385.00	246,634.31	232,013.06	14,621.25
13,700	UN CARBIDE CORP COM	05-31-95	GARDNER RICH & CO	0.05	685.00	409,523.16	412,802.45	-3,279.29
19,000	UN CARBIDE CORP COM	06-06-95	GARDNER RICH & CO	0.05	950.00	545,724.47	572,499.75	-26,775.28

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NO. OF SHS		SALE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
NO.	ISSUE							
9,000	UN CARBIDE CORP COM	05-25-95	GARDNER RICH & CO	0.05	450.00	270,284.37	271,184.09	-899.72
11,500	UN CARBIDE CORP COM	05-26-95	GARDNER RICH & CO	0.05	575.00	340,087.34	346,513.01	-6,425.67
400	UN CARBIDE CORP COM	07-13-95	GARDNER RICH & CO	0.05	20.00	15,479.48	12,052.63	3,426.85
7,900	UNITED AST MGMT CORP COM	06-23-95	AUTRANET INC	0.04	316.00	278,492.56	291,191.69	-12,699.13
12,100	UNITED AST MGMT CORP COM	05-22-95	OPPENHEIMER AND CO.	0.05	605.00	456,929.14	446,002.46	10,926.68
16,300	UNITED AST MGMT CORP COM	06-27-95	AUTRANET INC	0.04	652.00	573,903.84	600,813.23	-26,909.39
500	UNITED AST MGMT CORP COM	06-23-95	AUTRANET INC	0.04	20.00	17,695.25	18,429.85	-734.60
25,400	UNITED HEALTHCARE CORP CO	05-12-95	SPEAR, LEEDS, & KELL.	0.05	1,270.00	876,923.50	1,046,060.84	-169,137.34
42,500	U.S. HEALTHCARE INC COM	05-03-95	INSTINET	0.03	1,275.00	1,206,396.50	1,761,827.18	-555,430.68
4,250	U.S. HEALTHCARE INC COM	05-04-95	INSTINET	0.03	127.50	120,792.23	176,182.72	-55,390.49
26,700	UNUM CORP COM	05-15-95	OPPENHEIMER AND CO.	0.05	1,335.00	1,126,702.39	1,317,870.58	-191,168.19
1,560,534					67,346,175.56	59,397,509.38	7,948,666.18	
HOLLAND CAP MGMT								
4,500	ALBERTSON S INC COM	06-07-95	U.S. CLEARING CORP	0.05	202.50	125,793.30	119,013.75	6,779.55
8,100	CIRCUS CIRCUS ENTERPRISES	06-07-95	U.S. CLEARING CORP	0.05	364.50	271,988.92	309,361.00	-37,372.08
4,700	CONRAIL INC COM	05-11-95	U.S. CLEARING CORP	0.05	211.50	241,242.95	307,557.00	-66,314.05
6,900	DRESSER IND INC COM	07-05-95	U.S. CLEARING CORP	0.05	310.50	151,484.44	163,426.50	-11,942.06
6,100	FOREST LAB INC COM	07-26-95	ISI GROUP	0.05	274.50	255,159.97	312,204.00	-57,044.03
8,500	HASBRO INC COM	07-05-95	U.S. CLEARING CORP	0.05	382.50	267,539.61	287,935.00	-20,395.39
1,150	INTEL CORP CAP	07-24-95	GOLDMAN, SACHS & COM	0.00	0.00	74,462.50	35,960.10	38,502.40
7,000	MEYER FRED INC DEL COM	05-16-95	U.S. CLEARING CORP	0.05	315.00	172,929.22	256,635.50	-83,706.28

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION			COST	GAIN OR (LOSS)
				PER UNIT	EXTENSION	PROCEEDS		
725	MICROSOFT CORP COM	07-24-95	DONALDSON, LUFKIN &	0.00	0.00	68,603.13	48,780.22	19,822.91
1,450	MICRON TECH INC COM	07-24-95	U.S. CLEARING CORP	0.05	65.25	83,125.72	78,002.75	5,122.97
11,000	MITCHELL ENERGY & DEV COR	06-20-95	U.S. CLEARING CORP	0.05	495.00	193,373.53	247,268.70	-53,895.17
100	MITCHELL ENERGY & DEV COR	06-08-95	U.S. CLEARING CORP	0.05	4.50	1,757.94	2,247.90	-489.96
6,000	UNITED HEALTHCARE CORP CO	05-16-95	U.S. CLEARING CORP	0.05	270.00	219,472.67	259,005.00	-39,532.33
6,750	U.S. HEALTHCARE INC COM	05-16-95	LEHMAN BROTHERS OF P	0.00	0.00	196,593.95	301,250.00	-104,856.05
72,975						2,323,327.85	2,728,647.42	-405,319.57
J & W SELIGMAN								
30,000	ACXIOM CORP COM	07-12-95	DEAN WITTER REYNOLDS	0.00	0.00	712,500.00	397,500.00	315,000.00
10,000	ACXIOM CORP COM	07-11-95	DEAN WITTER REYNOLDS	0.00	0.00	237,500.00	132,500.00	105,000.00
55,000	ALTEON INC COM	07-14-95	ALEX BROWN & SONS	0.00	0.00	446,875.00	1,280,937.50	-834,062.50
13,700	ALTERA CORP COM	05-04-95	NEEDHAM & CO.	0.00	0.00	1,095,943.83	403,429.06	692,514.77
7,800	ALTERA CORP COM	05-19-95	SMITH BARNEY, SHEARS	0.00	0.00	661,275.42	229,689.54	431,585.88
10,000	ATRIX LABS INC COM	07-17-95	SMITH BARNEY, SHEARS	0.00	0.00	65,000.00	153,750.00	-88,750.00
5,000	ATRIX LABS INC COM	07-19-95	SMITH BARNEY, SHEARS	0.00	0.00	32,500.00	76,875.00	-44,375.00
7,500	ATRIX LABS INC COM	07-11-95	SMITH BARNEY, SHEARS	0.00	0.00	50,625.00	115,312.50	-64,687.50
47,500	BAY NETWORKS INC COM	07-11-95	MERRILL LYNCH, PIERC	0.00	0.00	2,020,626.25	1,088,624.70	932,001.55
27,100	BORDERS GROUP INC COM	06-20-95	ANVIL INSTITUTIONAL	0.06	1,626.00	381,148.74	392,950.00	-11,801.26
4,900	CANADAIGUA WINE INC CLA	05-05-95	FIRST BOSTON CORP	0.00	0.00	211,925.00	167,923.88	44,001.12
45,200	CENTOCOR COM	07-11-95	DEAN WITTER REYNOLDS	0.00	0.00	641,614.00	583,010.26	58,603.74
50,000	CENTOCOR COM	07-12-95	RODMAN & RENSHAW, IN	0.00	0.00	706,250.00	644,922.86	61,327.14

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION		PROCEEDS	COST	GAIN OR (LOSS)
				PER UNIT	EXTENSION			
50,000	CENTOCOR COM	07-12-95	INSTINET	0.05	2,500.00	708,900.00	644,922.86	63,977.14
9,100	CENT TRACTOR FARM & CNTRY	05-25-95	DONALDSON, LUFKIN &	0.00	0.00	96,687.50	143,850.81	-47,163.31
85,000	CEPHALONE INC COM	07-17-95	MERRILL LYNCH, PIERC	0.00	0.00	1,468,749.00	1,129,285.72	339,463.28
15,000	CEPHALONE INC COM	07-11-95	MERRILL LYNCH, PIERC	0.00	0.00	279,375.00	199,285.71	80,089.29
10,000	CEPHALONE INC COM	07-12-95	MERRILL LYNCH, PIERC	0.00	0.00	187,500.00	132,857.14	54,642.86
30,000	CEPHALONE INC COM	07-14-95	MERRILL LYNCH, PIERC	0.00	0.00	534,999.00	398,571.43	136,427.57
100,000	CISCO SYS INC COM	07-14-95	FIRST BOSTON CORP	0.00	0.00	5,362,500.00	268,586.75	5,093,913.25
67,500	CISCO SYS INC COM	07-11-95	DEAN WITTER REYNOLDS	0.00	0.00	3,554,685.00	181,296.06	3,373,388.94
10,000	COMM BANCORP INC N J COM	05-11-95	FIRST BOSTON CORP	0.00	0.00	169,375.00	168,420.87	954.13
20,100	CYgne DESIGNS INC COM	05-10-95	FURMAN SELZ, MAGER DI	0.00	0.00	118,388.75	326,232.75	-207,894.00
15,100	CYgne DESIGNS INC COM	05-16-95	FURMAN SELZ, MAGER DI	0.00	0.00	69,837.50	245,080.33	-175,242.83
13,300	CYgne DESIGNS INC COM	05-19-95	SMITH BARNEY, SHEARS	0.00	0.00	66,822.50	215,865.45	-149,032.95
7,100	CYgne DESIGNS INC COM	05-12-95	FURMAN SELZ, MAGER DI	0.00	0.00	39,227.50	115,236.44	-76,008.94
2,700	CYgne DESIGNS INC COM	05-22-95	SMITH BARNEY, SHEARS	0.00	0.00	13,837.50	43,822.31	-29,984.81
14,500	CYgne DESIGNS INC COM	05-24-95	SMITH BARNEY, SHEARS	0.00	0.00	70,687.50	235,342.04	-164,654.54
140,000	CYGNUS THERAPEUTIC SYS CO	07-11-95	MONTGOMERY SECURITIE	0.00	0.00	1,557,500.00	1,993,844.00	-436,344.00
6,700	CYPRESS SEMICONDUCTOR COR	06-21-95	MORGAN STANLEY & CO	0.06	402.00	264,239.17	106,137.71	158,101.46
34,600	CYPRESS SEMICONDUCTOR COR	06-23-95	J.P. MORGAN SEC (STK	0.06	2,760.00	1,456,632.89	548,114.13	908,538.76
15,700	CYPRESS SEMICONDUCTOR COR	06-26-95	U.S. CLEARING CORP	0.05	785.00	644,187.18	248,710.75	395,476.43
19,000	DT INDs INC COM STK PAR \$	05-11-95	FIRST BOSTON CORP	0.00	0.00	223,250.00	227,703.28	-4,453.28
15,000	DIMAC CORP COM	05-11-95	JONES & ASSOCIATES,	0.03	450.00	224,542.50	169,982.81	54,559.69
7,500	DORSEY TRAILERS INC COM	05-11-95	ALEX BROWN & SONS	0.00	0.00	89,062.50	100,593.76	-11,531.26

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				PER UNIT	EXTENSION			
27,300	DORSEY TRAILERS INC COM	06-28-95	ALEX BROWN & SONS	0.00	0.00	238,875.00	366,161.29	-127,286.29
19,000	EZ COMMUNICATIONS INC CL-	05-04-95	FIRST BOSTON CORP	0.00	0.00	296,875.00	212,430.18	84,444.82
9,900	EZ COMMUNICATIONS INC CL-	05-25-95	FIRST BOSTON CORP	0.00	0.00	157,162.50	110,687.30	46,475.20
3,900	EZ COMMUNICATIONS INC CL-	05-02-95	INSTINET	0.05	195.00	66,105.00	43,604.09	22,500.91
2,200	EZ COMMUNICATIONS INC CL-	07-31-95	ALEX BROWN & SONS	0.00	0.00	42,900.00	27,550.54	15,349.46
900	ERNST HOME CTR INC COM	05-05-95	DONALDSON, LUFKIN &	0.00	0.00	9,112.50	12,627.84	-3,515.34
43,100	ERNST HOME CTR INC COM	05-17-95	DONALDSON, LUFKIN &	0.00	0.00	342,601.90	604,733.30	-262,131.40
1,100	ERNST HOME CTR INC COM	05-15-95	DONALDSON, LUFKIN &	0.00	0.00	11,000.00	15,434.03	-4,434.03
22,900	EXAR CORP COM	07-17-95	PRUDENTIAL-BACHE	0.00	0.00	672,985.20	531,974.60	140,010.60
1,200	EXAR CORP COM	07-14-95	PRUDENTIAL-BACHE	0.00	0.00	35,400.00	27,928.80	7,471.20
9,800	EXAR CORP COM	07-18-95	PRUDENTIAL-BACHE	0.00	0.00	294,294.98	228,085.20	66,209.78
15,000	EXPRESS SCRIPTS INC CL A	07-11-95	PUNK, ZIEGEL & KNOEL	0.00	0.00	513,750.00	440,625.00	73,125.00
4,700	FUSION SYS CORP COM	05-25-95	LEHMAN BROTHERS OF P	0.00	0.00	161,562.50	89,422.48	72,140.02
11,400	GEN NUTRITION COS COM	06-14-95	DONALDSON, LUFKIN &	0.00	0.00	385,958.40	276,106.81	109,851.59
19,200	GEN NUTRITION COS COM	06-30-95	MORGAN STANLEY & CO	0.00	0.00	638,885.76	465,022.01	173,863.75
11,300	HOP CORP COM NEW	06-01-95	JEFFRIES & CO., INC	0.00	0.00	274,025.00	356,508.98	-82,483.98
22,500	INTEGRATED DEVICE TECH IN	05-03-95	MORGAN STANLEY & CO	0.00	0.00	865,509.75	680,857.50	184,652.25
2,700	LAM RESCH CORP COM	05-31-95	LEHMAN BROTHERS OF P	0.00	0.00	160,985.88	82,256.10	78,729.78
700	LAM RESCH CORP COM	06-21-95	NEEDHAM & CO.	0.00	0.00	45,675.00	21,325.65	24,349.35
23,000	LEASING SOLUTIONS INC COM	05-25-95	NEEDHAM & CO.	0.00	0.00	243,655.10	206,391.97	37,263.13
42,500	MEDIMMUNE INC COM	07-11-95	MERRILL LYNCH, PIERC	0.00	0.00	590,937.00	1,260,625.00	-669,688.00
2,700	NAUTICA ENTERPRISES INC C	05-15-95	MONTGOMERY SECURITIE	0.00	0.00	69,786.09	67,172.51	2,613.58

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
2,900	NAUTICA ENTERPRISES INC C	05-11-95	MONTGOMERY SECURITIE	0.00	73,116.25	72,148.26	967.99
600	NAUTICA ENTERPRISES INC C	05-10-95	MONTGOMERY SECURITIE	0.00	16,050.00	14,927.23	1,122.77
2,400	NAUTICA ENTERPRISES INC C	05-16-95	MONTGOMERY SECURITIE	0.00	61,800.00	59,708.90	2,091.10
1,200	NAUTICA ENTERPRISES INC C	05-09-95	MONTGOMERY SECURITIE	0.00	32,280.00	29,854.45	2,425.55
1,200	NAUTICA ENTERPRISES INC C	05-12-95	MONTGOMERY SECURITIE	0.00	30,300.00	29,854.45	445.55
3,300	NU-KOTE HLDS INC CL A COM	05-01-95	LEHMAN BROTHERS OF P	0.00	85,800.00	66,301.09	19,498.91
2,500	OAK IND'S INC COM NEW	06-13-95	WERTHEIM SCHRODER &	0.06	150.00	66,672.72	1,300.07
30,000	PAIRGAIN TECHNOLOGIES INC	07-11-95	INSTINET	0.05	1,500.00	627,630.00	497,680.00
4,000	PALMER WIRELESS INC CL A	06-23-95	GOLDMAN, SACHS & COM	0.00	68,050.00	61,000.68	7,049.32
5,800	PALMER WIRELESS INC CL A	06-29-95	GOLDMAN, SACHS & COM	0.00	94,975.00	88,450.99	6,524.01
15,100	PALMER WIRELESS INC CL A	06-26-95	GOLDMAN, SACHS & COM	0.00	250,167.74	230,277.57	19,890.17
9,900	PALMER WIRELESS INC CL A	06-21-95	GOLDMAN, SACHS & COM	0.00	174,487.50	150,976.68	23,510.82
9,100	PALMER WIRELESS INC CL A	06-28-95	GOLDMAN, SACHS & COM	0.00	150,150.00	138,776.55	11,373.45
80,000	PARAMETRIC TECH CORP COM	07-14-95	ADAMS, HARKNESS & HI	0.00	4,010,000.00	2,235,185.00	1,774,815.00
14,300	PATTERSON DENTAL CO COM	07-28-95	ROBERT W BAIRD & CO	0.00	374,920.26	268,238.09	106,682.17
105,000	PLATINUM TECH INC COM	07-11-95	INSTINET	0.05	5,250.00	2,001,720.00	1,106,250.00
17,500	PREMISYS INC COMMUNICATIO	07-11-95	GOLDMAN, SACHS & COM	0.00	1,177,499.75	634,529.74	542,970.01
30,000	PREMISYS INC COMMUNICATIO	07-12-95	GOLDMAN, SACHS & COM	0.00	1,971,249.00	1,087,765.26	883,483.74
9,000	SANMINA CORP COM	05-11-95	HAMBRECHT & QUEST	0.00	343,125.00	203,510.49	139,614.51
25,000	SCIENTIFIC GAMES HLDS CO	07-12-95	TROSTER, SINGER & CO	0.00	695,625.00	573,958.33	121,666.67
5,000	SCIENTIFIC GAMES HLDS CO	07-11-95	TROSTER, SINGER & CO	0.00	141,250.00	114,791.67	26,458.33
90,000	SEQUUS PHARMACEUTICALS IN	07-21-95	BROKER NOT LISTED	0.00	1,012,500.00	1,279,375.00	-266,875.00

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
15,000	SOFTKEY INTL INC COM	07-12-95	ADAMS, HARKNESS & HI	0.00	0.00	463,125.00	314,732.14
20,000	SOFTKEY INTL INC COM	07-11-95	ADAMS, HARKNESS & HI	0.00	0.00	610,000.00	419,642.86
67,500	STRATACOM INC COM	07-26-95	SMITH BARNEY, SHEARS	0.00	0.00	3,559,275.00	1,451,625.00
24,000	SULLIVAN DENTAL PRODS INC	07-10-95	ROBERT W BAIRD & CO	0.00	0.00	210,000.00	350,516.42
6,200	SULLIVAN DENTAL PRODS INC	06-29-95	ROBERT W BAIRD & CO	0.00	0.00	54,250.00	-90,550.08
15,500	SULLIVAN DENTAL PRODS INC	06-20-95	ROBERT W BAIRD & CO	0.00	0.00	137,562.50	226,375.19
6,200	SULLIVAN DENTAL PRODS INC	06-28-95	ROBERT W BAIRD & CO	0.00	0.00	53,862.50	90,550.07
4,400	SULLIVAN DENTAL PRODS INC	07-11-95	ROBERT W BAIRD & CO	0.00	0.00	38,500.00	64,261.35
6,200	SULLIVAN DENTAL PRODS INC	06-30-95	ROBERT W BAIRD & CO	0.00	0.00	54,250.00	-90,550.07
7,500	SUMMIT TECH INC COM	07-14-95	MERRILL LYNCH, PIERC	0.00	0.00	292,500.00	228,035.00
15,000	SUMMIT TECH INC COM	07-14-95	INSTINET	0.05	750.00	581,130.00	456,070.00
41,230	SUN HEALTHCARE GROUP INC	07-11-95	GARDNER RICH & CO	0.05	2,610.50	575,456.71	700,625.00
62,500	SYBASE INC COM	07-11-95	SALOMON BROTHERS & C	0.00	0.00	2,032,500.00	2,171,855.50
35,000	SYMANTEC CORP COM	07-12-95	MERRILL LYNCH, PIERC	0.00	0.00	918,120.00	686,271.55
37,500	SYMANTEC CORP COM	07-11-95	MERRILL LYNCH, PIERC	0.00	0.00	975,000.00	735,290.95
31,200	SYNOPSYS INC COM STOCK	07-26-95	SMITH BARNEY, SHEARS	0.00	0.00	1,859,676.00	1,318,100.72
13,800	3D SYS CORP DEL COM NEW	07-11-95	INSTINET	0.05	690.00	273,902.40	178,255.59
10,000	3D SYS CORP DEL COM NEW	07-12-95	SMITH BARNEY, SHEARS	0.00	0.00	196,250.00	129,170.71
11,200	3D SYS CORP DEL COM NEW	07-11-95	SMITH BARNEY, SHEARS	0.00	0.00	221,200.00	144,671.20
52,900	TRANS CORP AMER INC COM	06-13-95	ALEX BROWN & SONS	0.00	0.00	542,706.39	580,975.00
22,500	TRINZIC CORP COM	07-11-95	INSTINET	0.05	1,125.00	134,032.50	165,506.94
200,000	TRINZIC CORP COM	07-13-95	INSTINET	0.05	10,000.00	1,227,600.00	1,471,172.82

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT EXTENSION	COMMISSION	PROCEEDS	COST	GAIN OR (LOSS)
35,000	TRINZIC CORP COM	07-12-95	INSTINET	0.05	1,750.00	214,200.00	237,455.24	-43,255.24
12,764	VMARK SOFTWARE INC COM	07-14-95	ADAMS, HARKNESS & HI	0.00	0.00	194,651.00	1,176,808.62	-982,157.62
90,000	WALKER INTERACTIVE SYS IN	07-18-95	MORGAN STANLEY & CO	0.00	0.00	537,480.00	1,275,841.84	-738,361.84
10,000	WALKER INTERACTIVE SYS IN	07-17-95	MORGAN STANLEY & CO	0.00	0.00	58,750.00	141,760.20	-83,010.20
22,500	WALKER INTERACTIVE SYS IN	07-11-95	MORGAN STANLEY & CO	0.00	0.00	132,187.50	318,960.46	-186,772.96
7,300	WERNER ENTERPRISES INC CO	07-31-95	ALEX BROWN & SONS	0.00	0.00	142,350.00	175,579.38	-33,229.38
7,800	WERNER ENTERPRISES INC CO	07-27-95	ALEX BROWN & SONS	0.00	0.00	151,125.00	187,605.40	-36,480.40
10,900	WERNER ENTERPRISES INC CO	07-26-95	ALEX BROWN & SONS	0.00	0.00	211,187.50	262,166.52	-50,979.02
16,500	WERNER ENTERPRISES INC CO	07-24-95	ALEX BROWN & SONS	0.00	0.00	326,143.95	396,857.58	-70,713.63
7,300	WERNER ENTERPRISES INC CO	07-28-95	PALNE WEBBER INC (IN	0.00	0.00	142,076.25	175,579.38	-33,503.13
200	WOLVERINE TUBE INC COM ST	07-26-95	F.C. FINANCIAL SERVI	0.06	12.00	7,158.56	5,707.98	1,450.58
600	WOLVERINE TUBE INC COM ST	07-25-95	F.C. FINANCIAL SERVI	0.06	36.00	21,755.21	17,123.94	4,631.27
2,000	WOLVERINE TUBE INC COM ST	07-28-95	F.C. FINANCIAL SERVI	0.06	120.00	72,471.58	57,079.81	15,391.77
3,700	WOLVERINE TUBE INC COM ST	07-27-95	F.C. FINANCIAL SERVI	0.06	222.00	133,280.64	105,597.64	27,683.00
1,800	WOLVERINE TUBE INC COM ST	07-21-95	F.C. FINANCIAL SERVI	0.06	108.00	68,597.50	51,371.83	17,225.67
8,600	XILINX INC COM	05-12-95	NEEDHAM & CO,	0.00	0.00	718,016.58	474,804.93	243,211.65
7,400	XILINX INC COM	05-19-95	GOLDMAN, SACHS & COM	0.00	0.00	633,533.98	408,553.07	224,980.91
						62,819,324.26	46,203,590.65	16,615,733.61
2,712,094								
NEW AMSTERDAM								
0	ADVANCED MICRO DEVICES IN	05-25-95	BROKER NOT LISTED	N/A	0.00	250.00	0.00	250.00
22,600	FEDT DEPT STORES INC DEL	06-16-95	CORRESPONDENT SERVIC	0.05	1,130.00	589,275.31	498,716.00	90,559.31

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4,800	FOREST LAB INC COM	06-12-95	DONALDSON, LUFKIN &	0.05	240.00	210,952.96	158,640.00	52,312.96
3,900	FOREST LAB INC COM	06-12-95	DONALDSON, LUFKIN &	0.05	195.00	171,399.28	128,895.00	42,504.28
700	FOREST LAB INC COM	06-09-95	DONALDSON, LUFKIN &	0.05	35.00	30,763.97	23,135.00	7,628.97
18,100	KAUFMAN & BROAD HOME CORP	05-12-95	SMITH BARNEY, SHEARS	0.05	905.00	247,208.76	399,795.33	-152,586.57
8,600	MOBIL CORP COM	05-09-95	CORRESPONDENT SERVIC	0.05	430.00	850,236.44	605,792.50	244,443.94
12,300	PETSMART INC COM	06-01-95	SMITH BARNEY, SHEARS	0.00	0.00	325,950.00	220,979.20	104,970.80
						2,426,036.72	2,035,953.03	390,083.69
71,000								
OPPENHEIMER								
3,300	AMER INTL GROUP INC COM	06-22-95	FIRST BOSTON CORP	0.06	198.00	376,563.64	214,954.32	161,609.32
11,700	ANHEUSER-BUSCH COMPANIES	06-06-95	LEWCO SECURITIES COR	0.06	702.00	680,800.28	626,508.51	54,291.77
120,000	COLTEC INDS INC COM	06-06-95	FIRST BOSTON CORP	0.05	6,000.00	2,138,928.50	2,184,100.00	-45,171.50
11,200	FN M&A. COM	06-09-95	PRUDENTIAL-BACHE	0.06	672.00	1,082,096.70	858,674.84	223,421.86
5,700	GEN RE CORP COM	06-07-95	MERRILL LYNCH, PIERC	0.06	342.00	770,557.30	563,255.71	207,301.59
39,500	HASBRO INC COM	07-14-95	ALPHA MANAGEMENT INC	0.06	2,370.00	1,223,945.62	1,362,003.20	-138,037.58
6,500	ITT CORP COM	06-10-95	MERRILL LYNCH, PIERC	0.06	390.00	698,479.70	529,273.25	169,206.45
3,200	ITT CORP COM	06-20-95	BROADCORT CAP CORP	0.06	192.00	375,817.86	260,565.29	115,252.57
1,800	ITT CORP COM	06-14-95	BEAR, STEARNS & CO.	0.06	108.00	198,419.98	146,567.98	51,852.00
20,400	PEPSICO INC COM	07-12-95	BEAR, STEARNS & CO.	0.06	1,224.00	897,896.42	683,847.92	214,048.50
13,700	PEPSICO INC COM	05-23-95	FRANK RUSSELL SECURI	0.06	822.00	620,794.77	459,250.80	161,543.97
11,900	PEPSICO INC COM	06-06-95	FIRST BOSTON CORP	0.06	714.00	563,029.70	398,911.28	164,118.42
0	TRITON ENERGY CORP COM	06-19-95	BROKER NOT LISTED	N/A	0.00	100.00	0.00	100.00

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
0	TRITON ENERGY CORP COM	06-19-95	BROKER NOT LISTED	N/A	0.00	350.00	0.00
248,900					9,627,780.47	8,287,913.10	1,339,867.37
12,900	AMR CORP COM	06-27-95	WR LAZARD, LAIDLAW &	0.05	645.00	981,572.11	825,192.14
16,100	AT & T CORP COM STK	06-27-95	DEAN WITTER REYNOLDS	0.06	966.00	856,530.42	752,181.82
37,000	AIR PROD & CHEM INC COM	06-27-95	WILLIAM BLAIR & CO.	0.05	1,850.00	2,012,362.85	1,525,137.14
35,400	AMP INC COM	06-27-95	BEAR, STEARNS & CO.	0.06	2,124.00	1,596,961.05	988,294.08
27,800	APPLIED MATERIALS INC COM	06-27-95	BEAR, STEARNS & CO.	0.00	0.00	2,349,100.00	1,121,648.78
29,000	ARMSTRONG WORLD IND INC C	06-27-95	WILLIAM BLAIR & CO.	0.05	1,450.00	1,415,355.77	922,751.24
10,100	BELLSOUTH CORP COM STK	06-27-95	DEAN WITTER REYNOLDS	0.06	606.00	641,985.07	521,244.33
37,400	BETZ LAB INC COM	06-01-95	JEFFERIES & CO., INC	0.00	0.00	1,615,626.14	1,811,153.63
2,000	BETZ LAB INC COM	06-08-95	GARDNER RICH & CO	0.06	120.00	84,151.19	96,853.14
27,700	BETZ LAB INC COM	05-31-95	JEFFERIES & CO., INC	0.00	0.00	1,196,378.51	1,341,415.93
13,500	BETZ LAB INC COM	06-07-95	LEHMAN BROTHERS OF P	0.06	810.00	572,920.87	653,758.66
13,200	BETZ LAB INC COM	06-06-95	PAIN WEBBER INC (IN	0.06	792.00	560,189.30	639,230.70
20,900	BOEING CO CAP	06-27-95	WR LAZARD, LAIDLAW &	0.05	1,450.00	1,349,572.47	1,017,303.77
15,000	BOWATER INC COM	06-27-95	OPPENHEIMER AND CO.	0.06	900.00	615,954.43	587,321.96
9,000	BRISTOL MYERS SQUIBB CO C	06-27-95	NUTMEG SECURITIES	0.06	540.00	625,299.13	570,388.03
16,100	CPC INTL INC COM	06-27-95	SPEAR, LEEDS, & KELL	0.06	966.00	993,650.79	681,021.36
11,300	CSX CORP COM	06-27-95	OPPENHEIMER AND CO.	0.06	678.00	841,143.93	659,705.09
51,600	CATERPILLAR INC COM	06-27-95	KEMPER CAPITAL MARKE	0.06	3,960.00	3,208,896.93	2,816,570.86

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				PER UNIT	EXTENSION			
31,100	CENTOCOR COM	07-06-95	FIRST BOSTON CORP	0.00	0.00	443,175.00	610,337.50	-167,162.50
6,400	CENTOCOR COM	06-27-95	INSTINET	0.04	256.00	92,544.00	125,600.00	-33,056.00
35,400	CHRYSLER CORP COM	06-27-95	WR LAZARD, LAIDLAW &	0.05	1,770.00	1,648,699.98	748,520.06	900,179.92
51,600	CIRCUIT CY STORES INC COM	06-27-95	BEAR, STEARNS & CO.	0.06	3,960.00	1,651,815.63	1,180,433.30	471,382.33
32,300	CISCO SYS INC COM	06-27-95	GOLDMAN, SACHS & COM	0.00	0.00	1,635,187.50	710,180.65	925,006.85
24,200	CTICORP COM	06-27-95	BEAR, STEARNS & CO.	0.05	1,210.00	1,447,716.70	584,640.20	863,076.50
19,300	COLGATE-PALMOLIVE CO COM	06-27-95	SPEAR, LEEDS, & KELL	0.06	1,158.00	1,443,881.33	1,114,775.52	329,105.81
12,100	COLUMBIA/HCA HEALTHCARE	06-27-95	SPEAR, LEEDS, & KELL	0.06	726.00	542,243.40	515,394.58	26,848.82
8,000	COMPUTER ASSOC INTL INC C	06-27-95	NUTMEG SECURITIES	0.06	480.00	569,501.00	508,428.66	61,072.34
19,300	CONRAIL INC COM	06-27-95	MERRILL LYNCH, PIERC	0.06	1,158.00	1,043,419.67	903,592.69	139,826.98
24,500	DANA CORP COM	06-27-95	SALOMON BROTHERS & C	0.05	1,225.00	651,065.75	417,481.70	233,584.05
15,000	DAYTON-HUDSON CORP COM	06-27-95	SALOMON BROTHERS & C	0.06	900.00	1,067,814.37	986,429.87	81,384.50
22,100	DEERE & CO COM	06-27-95	KEMPER CAPITAL MARKE	0.06	1,326.00	1,885,288.11	1,583,286.85	302,001.26
54,600	DIGITAL EQUIP CORP COM	07-10-95	MORGAN STANLEY & CO	0.06	3,276.00	2,207,950.29	2,441,945.16	-233,994.87
20,500	DIGITAL EQUIP CORP COM	06-27-95	SALOMON BROTHERS & C	0.06	1,230.00	905,864.76	916,847.54	-10,982.78
22,600	WALT DISNEY COMPANY COM S	06-27-95	BEAR, STEARNS & CO.	0.06	1,356.00	1,340,474.27	960,983.15	379,491.12
8,000	DOW CHEM CO COM	06-27-95	WILLIAM BLAIR & CO.	0.05	400.00	575,580.80	592,560.00	-16,979.20
4,000	DU PONT E I DE NEMOURS &	06-27-95	WILLIAM BLAIR & CO.	0.05	200.00	269,791.00	245,207.47	24,583.53
16,100	EATON CORP COM	06-27-95	FIRST MANHATTAN CO.	0.05	805.00	912,965.11	503,291.03	409,674.08
12,900	EMERSON ELEC CO COM	06-27-95	MERRILL LYNCH, PIERC	0.06	774.00	898,971.00	671,574.00	227,397.00
64,300	ADR ERICSSON L.M TEL CO C	06-27-95	SMITH BARNEY, SHEARS	0.00	0.00	1,277,962.50	702,690.92	575,271.58
16,100	FHLMC VTFG COM	06-27-95	GARDNER RICH & CO	0.06	966.00	1,144,237.12	628,648.38	515,588.74

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9,500	F.N.M.A. COM	06-27-95	GARDNER RICH & CO	0.06	570.00	928,024.04	639,863.02	288,161.02
16,100	1ST BANK SYS INC CAP	06-27-95	BEAR, STEARNS & CO.	0.05	805.00	679,397.32	380,287.13	299,110.19
12,900	FLUOR CORP COM	06-27-95	GARDNER RICH & CO	0.06	774.00	678,685.05	576,851.16	101,833.89
61,200	FORD MTR CO COM	06-27-95	BEAR, STEARNS & CO.	0.05	3,600.00	1,865,576.87	854,377.84	1,011,199.03
12,900	FOSTER WHEELER CORP COM	06-27-95	GARDNER RICH & CO	0.06	774.00	439,423.82	347,129.86	92,293.96
22,600	GAP INC COM	06-27-95	SMITH BARNEY, SHEARS	0.06	1,356.00	789,617.63	908,037.00	-118,419.37
38,700	GENERAL ELECTRIC CO COM S	06-27-95	MERRILL LYNCH, PIERC	0.06	2,322.00	2,213,179.14	1,353,832.05	859,347.09
32,200	GEN INSTR CORP COM NEW	06-27-95	SALOMON BROTHERS & C	0.06	1,932.00	1,245,615.41	916,590.21	329,025.20
32,300	GENERAL MOTORS CORP COMMO	06-27-95	BEAR, STEARNS & CO.	0.05	1,615.00	1,552,770.68	1,305,812.08	246,958.60
32,300	GEN MTR CORP CL E COM	06-27-95	NUTMEG SECURITIES	0.06	1,938.00	1,451,513.55	920,244.04	531,269.51
5,700	GEN MTR CORP CL H COM	06-27-95	DEAN WITTER REYNOLDS	0.06	342.00	226,255.44	219,450.00	6,775.44
13,700	GEORGIA-PACIFIC CORP COM	06-27-95	SPEAR, LEEDS, & KELL	0.06	822.00	1,129,202.64	912,190.41	217,012.23
16,100	GILLETTE CO COM	06-27-95	MERRILL LYNCH, PIERC	0.06	966.00	1,432,626.81	1,063,807.48	368,819.33
32,200	GOODYEAR TIRE & RUBBER CO	06-27-95	SMITH BARNEY, SHEARS	0.06	1,932.00	1,350,422.92	977,989.20	372,433.72
24,700	HOME DEPOT INC COM	06-27-95	PRUDENTIAL-BACHE	0.06	1,482.00	955,611.09	907,899.18	47,711.91
8,400	HSEHD INTL INC COM	05-04-95	BERNSTEIN, SANFORD C	0.06	504.00	400,582.63	198,546.87	202,035.76
30,500	HSEHD INTL INC COM	05-11-95	OPPENHEIMER AND CO.	0.06	1,830.00	1,401,123.23	720,914.24	680,208.99
13,500	HSEHD INTL INC COM	05-12-95	NUTMEG SECURITIES	0.06	810.00	615,295.96	319,093.19	296,202.77
6,000	HSEHD INTL INC COM	05-05-95	BERNSTEIN, SANFORD C	0.06	360.00	283,130.55	141,819.20	141,311.35
34,500	HSEHD INTL INC COM	05-11-95	BERNSTEIN, SANFORD C	0.06	2,700.00	1,576,252.38	815,460.38	760,792.00
8,600	HSEHD INTL INC COM	05-10-95	NUTMEG SECURITIES	0.06	516.00	392,920.88	203,274.18	189,646.70
3,000	HSEHD INTL INC COM	05-08-95	WR LAZARD, LAIDLAW &	0.06	180.00	140,815.30	70,909.60	69,905.70

SALE OF STOCKS (continued)
May 1, 1995 THROUGH Jul. 31, 1995

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NO.	OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION			PROCEEDS	COST	GAIN OR (LOSS)
					PER UNIT	EXTENSION	PER UNIT			
3,000	HSEHD INTL INC COM		05-04-95	BERNSTEIN, SANFORD C	0.06	180.00	142,315.25	70,909.60	71,405.65	
5,100	HSEHD INTL INC COM		05-03-95	LEHMAN BROTHERS OF P	0.06	306.00	235,561.13	120,546.32	115,014.81	
20,900	ITT CORP COM		06-27-95	MERRILL LYNCH, PIERC	0.06	1,254.00	2,485,763.09	1,080,685.42	1,405,077.67	
12,900	INGERSOLL-RAND CO COM		06-27-95	KEMPER CAPITAL MARKE	0.06	774.00	486,184.76	458,231.74	27,953.02	
49,400	INTEL CORP CAP		06-27-95	DEAN WITTER REYNOLDS	0.00	0.00	3,232,647.08	1,593,057.22	1,639,589.86	
16,100	INTL BUSINESS MACH CORP C		06-27-95	NUTMEG SECURITIES	0.06	966.00	1,584,058.36	1,05,421.35	478,637.01	
19,300	INTL PAPER CO COM		06-27-95	OPPENHEIMER AND CO,	0.06	1,158.00	1,557,670.33	1,356,637.81	201,032.52	
24,200	LTD INC COM		06-27-95	MERRILL LYNCH, PIERC	0.06	1,452.00	536,980.05	509,410.00	27,570.05	
60,400	MCI COMMUNICATIONS CORP C		06-27-95	PAIN WEBBER INC (IN	0.00	0.00	1,253,300.00	1,062,044.39	191,255.61	
11,300	MAGNA INTL CL A COM STK N		06-28-95	CANTOR, FITZGERALD &	0.00	0.00	474,019.19	489,589.04	-15,569.85	
32,200	MAY DEPT STORES CO COM		06-27-95	PAIN WEBBER INC (IN	0.06	1,932.00	1,328,914.03	854,919.67	473,994.36	
45,100	MC DONALDS CORP COM		06-27-95	BEAR, STEARNS & CO.	0.06	2,706.00	1,727,948.80	828,782.71	899,166.09	
12,900	MEDTRONIC INC COM		06-29-95	KEMPER CAPITAL MARKE	0.06	774.00	1,020,072.17	508,058.83	512,013.34	
12,900	MERCK & CO INC COM		06-27-95	MERRILL LYNCH, PIERC	0.06	774.00	640,979.60	607,074.00	33,905.60	
9,700	MICROSOFT CORP COM		06-27-95	MERRILL LYNCH, PIERC	0.00	0.00	885,125.00	539,446.10	345,678.90	
54,900	MOTOROLA INC COM		06-27-95	BEAR, STEARNS & CO.	0.06	3,288.00	3,654,709.26	885,758.79	2,768,950.47	
32,200	##NATL MED ENTERPRISES IN		06-29-95	SPEAR, LEEDS, & KELL	0.06	1,932.00	477,027.03	531,521.13	-54,494.10	
12,100	NORDSTROM INC COM		06-27-95	SALOMON BROTHERS & C	0.00	0.00	505,175.00	507,506.60	-2,331.60	
9,700	NORFOLK SO CORP COM		06-27-95	MERRILL LYNCH, PIERC	0.06	582.00	636,085.37	542,289.24	93,796.13	
9,700	NUCOR CORP COM		06-27-95	PAIN WEBBER INC (IN	0.06	582.00	476,254.10	532,856.85	-56,002.75	
34,700	ORACLE CORP COM		06-27-95	SALOMON BROTHERS & C	0.00	0.00	1,383,662.50	1,040,879.29	342,783.21	
40,300	PPG IND INC COM		06-27-95	WILLIAM BLAIR & CO.	0.05	2,150.00	1,680,453.91	1,130,465.73	549,988.18	

SALE OF STOCKS (continued)
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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
19,300	PARKER-HANNIFIN CORP COM	06-27-95	OPPENHEIMER AND CO.	0.06	1,158.00	696,318.81	552,625.53
21,800	PENNEY J.C. CO INC COM	06-27-95	PRUDENTIAL-BACHE	0.06	1,308.00	1,039,607.30	581,007.17
32,300	PEPSICO INC COM	06-27-95	BEAR, STEARNS & CO.	0.05	1,615.00	1,521,095.13	1,078,371.75
52,500	PHILIPS DODGE CORP CAP	05-31-95	LEHMAN BROTHERS OF P	0.06	3,150.00	2,864,566.90	2,963,182.94
45,100	POLAROID CORP COM	06-27-95	OPPENHEIMER AND CO.	0.06	2,706.00	1,930,892.04	1,325,868.84
32,300	PRAXAIR INC COM	06-27-95	WILLIAM BLAIR & CO.	0.05	1,615.00	777,596.52	649,944.50
19,300	PROCTER & GAMBLE CO COM	06-27-95	SPEAR, LEEDS, & KELL	0.06	1,158.00	1,407,695.03	855,592.19
37,500	SEARS ROEBUCK & CO COM	06-02-95	SALOMON BROTHERS & C	0.06	2,250.00	2,135,178.75	1,834,387.50
14,800	SO PAC RAIL CORP COM STK	06-27-95	PAIN WEBBER INC (IN	0.06	888.00	226,654.41	310,800.00
68,700	S.W. AIRL CO COM	06-27-95	WR LAZARD, LAIDLAW &	0.05	3,435.00	1,705,420.53	1,135,041.24
11,300	TEMPLE INLAND INC COM	06-27-95	SPEAR, LEEDS, & KELL	0.06	678.00	524,129.61	496,857.55
9,700	TOYS R US INC COM	06-27-95	DEAN WITTER REYNOLDS	0.06	582.00	261,309.27	307,084.70
4,000	TRINOVIA CORP COM	06-28-95	KEMPER CAPITAL MARKE	0.06	240.00	134,255.51	95,384.99
15,300	TRINOVIA CORP COM	06-27-95	KEMPER CAPITAL MARKE	0.06	918.00	515,332.69	364,947.59
66,100	U.S. AIR GROUP COM	06-27-95	WR LAZARD, LAIDLAW &	0.05	3,305.00	891,903.72	604,062.30
16,100	UN CAMP CORP COM	06-27-95	OPPENHEIMER AND CO.	0.06	966.00	902,616.37	756,033.41
28,200	UN CARBIDE CORP COM	06-27-95	NUTMEG SECURITIES	0.06	1,692.00	907,727.68	782,616.85
16,100	UN PAC CORP COM	06-27-95	BEAR, STEARNS & CO.	0.06	966.00	894,566.64	721,695.73
21,000	UNITED HEALTHCARE CORP CO	06-27-95	SPEAR, LEEDS, & KELL	0.06	1,260.00	925,833.89	998,247.18
32,200	WAL-MART STORES INC COM	06-27-95	PRUDENTIAL-BACHE	0.06	1,932.00	863,414.15	855,367.55
24,200	WEYERHAEUSER CO COM	06-27-95	SPEAR, LEEDS, & KELL	0.06	1,452.00	1,094,323.77	880,932.92
11,700	WHIRLPOOL CORP COM	06-27-95	WR LAZARD, LAIDLAW &	0.05	585.00	619,494.33	474,093.73

**SALE OF STOCKS (continued)
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SALE OF STOCKS (continued)
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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION			COST	GAIN OR (LOSS)
				PER UNIT	EXTENSION	PROCEEDS		
1,300	GLENAYRE TECHNOLOGIES INC	05-17-95	DONALDSON, LUFKIN &	0.00	0.00	77,051.00	49,067.29	27,983.71
1,000	ILL CENT CORP SER A COM	05-25-95	FURMAN SELZ MAGER DI	0.06	60.00	34,730.84	30,351.02	4,379.82
1,000	ILL CENT CORP SER A COM	05-26-95	JEFFRIES & CO., INC	0.06	60.00	33,688.87	30,351.02	3,337.85
1,500	ILL CENT CORP SER A COM	05-26-95	FURMAN SELZ MAGER DI	0.06	90.00	51,014.79	45,526.53	5,488.26
1,000	ILL CENT CORP SER A COM	05-30-95	FURMAN SELZ MAGER DI	0.06	60.00	33,487.88	30,351.02	3,136.86
3,100	MOBILE TELECOMMUNICATIONS	06-30-95	DONALDSON, LUFKIN &	0.00	0.00	86,025.00	69,962.41	16,062.59
1,700	MOBILE TELECOMMUNICATIONS	07-28-95	MORGAN STANLEY & CO	0.00	0.00	53,125.00	38,366.48	14,758.52
2,500	MERCK & CO INC COM	06-08-95	LEHMAN BROTHERS OF P	0.06	150.00	117,828.56	91,365.63	25,962.93
600	MICROSOFT CORP COM	05-10-95	FURMAN SELZ MAGER DI	0.00	0.00	48,411.60	27,326.32	21,085.28
1,600	ADR NOKIA CORP SPONSORED	05-09-95	MERRILL LYNCH, PIERC	0.06	96.00	69,133.69	50,756.52	18,377.17
1,000	ADR NOKIA CORP SPONSORED	05-15-95	MERRILL LYNCH, PIERC	0.06	60.00	44,188.52	31,722.83	12,465.69
3,700	ADR NOKIA CORP SPONSORED	05-10-95	OPPENHEIMER AND CO.	0.06	222.00	160,038.15	117,374.46	42,663.69
1,900	ADR NOKIA CORP SPONSORED	07-05-95	PAINE WEBBER INC (IN	0.06	114.00	112,694.73	60,273.37	52,421.36
1,000	ADR NOKIA CORP SPONSORED	05-16-95	CORRESPONDENT SERVIC	0.05	50.00	43,823.53	31,722.83	12,100.70
3,100	PENNEY J.C CO INC COM	06-20-95	CORRESPONDENT SERVIC	0.05	155.00	148,640.04	145,136.34	3,503.70
500	PENNEY J.C CO INC COM	06-08-95	COWEN & CO.	0.06	30.00	23,344.22	23,409.09	-64.87
1,400	PENNEY J.C CO INC COM	05-26-95	GOLDMAN, SACHS & COM	0.06	84.00	62,563.91	65,545.45	-2,981.54
3,500	PENNEY J.C CO INC COM	07-06-95	PRUDENTIAL-BACHE	0.06	210.00	165,974.96	163,863.62	2,111.34
400	PERRIGO CO COM	06-07-95	J.P. MORGAN SEC (STK	0.00	0.00	4,350.00	7,505.33	-3,155.33
1,000	PERRIGO CO COM	06-06-95	FURMAN SELZ MAGER DI	0.00	0.00	10,875.00	18,763.31	-7,888.31
5,400	PERRIGO CO COM	06-26-95	GOLDMAN, SACHS & COM	0.00	0.00	61,214.40	101,321.89	-40,107.49
3,000	PERRIGO CO COM	05-30-95	J.P. MORGAN SEC (STK	0.00	0.00	31,875.00	56,289.94	-24,414.94

SALE OF STOCKS (continued)
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NO.	OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
5,600	PERRIGO CO COM	06-18-95	J.P. MORGAN SEC (STK	0.00	0.00	59,152.80	105,074.55	-45,921.75
2,200	PERRIGO CO COM	06-08-95	FURMAN SELZ MAGER DI	0.00	0.00	24,131.80	41,279.29	-17,147.49
500	PERRIGO CO COM	06-20-95	FURMAN SELZ MAGER DI	0.00	0.00	6,062.50	9,381.66	-3,319.16
2,300	PERRIGO CO COM	06-02-95	J.P. MORGAN SEC (STK	0.00	0.00	24,725.00	43,155.62	-18,430.62
2,600	PROCTER & GAMBLE CO COM	07-26-95	CORRESPONDENT SERVIC	0.05	130.00	173,739.20	169,851.41	3,887.79
2,300	PROCTER & GAMBLE CO COM	05-18-95	CORRESPONDENT SERVIC	0.05	115.00	162,029.59	150,253.16	11,776.43
1,800	PROCTER & GAMBLE CO COM	07-21-95	CORRESPONDENT SERVIC	0.05	90.00	124,330.85	117,589.43	6,741.42
2,458	QUAL FOOD CTR INC COM	06-05-95	PIPER, JAFFRAY & HOP	0.00	0.00	49,386.14	84,425.27	-35,039.13
799	QUAL FOOD CTR INC COM	05-30-95	MERRILL LYNCH, PIERC	0.00	0.00	16,579.25	27,443.36	-10,864.11
1,000	QUAL FOOD CTR INC COM	05-19-95	PIPER, JAFFRAY & HOP	0.00	0.00	20,500.00	34,347.14	-13,847.14
1,800	QUAL FOOD CTR INC COM	06-02-95	PIPER, JAFFRAY & HOP	0.00	0.00	36,000.00	61,824.85	-25,824.85
1,300	QUALCOMM INC COM	05-18-95	LEHMAN BROTHERS OF P	0.00	0.00	32,705.40	33,136.87	-431.47
2,000	SILICON GRAPHICS INC COM	07-24-95	CORRESPONDENT SERVIC	0.05	100.00	83,647.20	89,100.00	-5,452.80
1,900	SOLECTRON CORP COM	06-14-95	WERTHEIM SCHRODER &	0.06	114.00	62,059.52	30,635.41	31,424.11
800	STARBUCKS CORP COM	07-13-95	PAINE WEBBER INC (IN	0.00	0.00	30,500.00	16,631.72	13,868.28
1,300	STARBUCKS CORP COM	05-16-95	MERRILL LYNCH, PIERC	0.00	0.00	34,667.10	27,026.54	7,640.56
2,500	STARBUCKS CORP COM	07-26-95	JEFFRIES & CO., INC	0.00	0.00	90,157.50	51,974.11	38,183.39
1,300	STARBUCKS CORP COM	06-28-95	WILLIAM BLAIR & CO.	0.00	0.00	47,534.50	27,026.54	20,507.96
1,000	STARBUCKS CORP COM	05-15-95	MERRILL LYNCH, PIERC	0.00	0.00	26,875.00	20,789.64	6,085.36
1,200	STARBUCKS CORP COM	05-10-95	MORGAN STANLEY & CO	0.00	0.00	29,683.60	24,947.57	4,738.03
300	WILLIAMS SONOMA INC COM	07-31-95	FIRST BOSTON CORP	0.00	0.00	7,312.50	6,846.25	466.25
						3,923,515.26	3,621,859.21	301,656.05
						110,857		

ANB FIXED INCOME

SALE OF BONDS
May 1, 1995 THROUGH Jul. 31, 1995

PAR VALUE	ISSUE	RATE	MATURITY DATE	SALE DATE	UNIT COST	UNIT PROCEEDS	TOTAL PROCEEDS	MOODY S & P	RATINGS	BROKER
458,550	GNMA, POOL# 00283288	10,000	12-15-19	07-25-95	107.344	108,687	498,386.23	AAA	AAA	DONALDSON, LUFKIN
413,871	GNMA, POOL# 00283915	10,000	06-15-20	07-25-95	107.344	108,687	449,825.54	AAA	AAA	DONALDSON, LUFKIN
368,307	FHLMC GROUP #A0-0465	10,500	10-01-20	05-24-95	110.344	108,031	397,886.47	AAA	AAA	SMITH BARNEY, S
4,835,000	FNMA REMIC TR SER 92	7,000	07-25-22	05-18-95	86.644	92,063	4,451,221.88	AAA	AAA	BOSTON INSTITUT
372,623	GNMA, POOL# 00285054	10,000	12-15-19	07-26-95	107.344	108,688	404,985.12	AAA	AAA	DONALDSON, LUFKIN
89,502	GNMA, POOL #289482	10,000	06-15-20	07-25-95	107.344	108,688	97,277.87	AAA	AAA	DONALDSON, LUFKIN
216,067	GNMA, POOL #184758	10,000	08-15-20	07-25-95	107.344	108,687	234,837.94	AAA	AAA	DONALDSON, LUFKIN
537,039	FHLMC MULTICLASS SER	7,520	04-15-23	05-19-95	104.313	50,000	268,519.35	AAA	AAA	LEHMAN BROTHERS
1,000,000	U.S.W. COMMUNICATION	6,875	09-15-33	05-31-95	84.234	88,529	885,290.00	AA	AA	PRUDENTIAL-BACH
7,535,000	U.S.W. COMMUNICATION	6,875	09-15-33	05-24-95	85.672	88,779	6,689,497.65	AA	AA	BROKER NOT LIS
485,000	WACHOVIA BNK 4.25 NT	4,250	09-20-96	07-19-95	94.300	98,050	475,542.50	N/A	N/A	GOLDMAN, SACHS
5,000,000	TENN VAL AUTH 7.85 D	7,850	06-15-44	05-15-95	95.118	98,125	4,906,250.00	AAA	AAA	GOLDMAN, SACHS
3,230,000	TENN VAL AUTH 7.85 D	7,850	06-15-44	05-15-95	95.118	97,614	3,152,922.20	AAA	AAA	SMITH BARNEY, S
1,000,000	TELE-COMMUN INC 7.87	7,875	08-01-13	05-05-95	105.436	87,338	873,380.00	BAA	BBB	PRUDENTIAL-BACH
6,700,000	STD CR CARD SER 1993	5,950	10-07-04	05-18-95	86,078	92,703	6,211,109.38	AAA	AAA	GOLDMAN, SACHS
6,290,000	STD CR CARD MASTER T	8,625	01-07-02	05-18-95	99,990	103,031	6,480,665.62	AAA	AAA	BEAR, STEARNS &
1,940,000	SOC BK N A TRANCHE #	6,000	04-25-96	07-20-95	99,897	100,037	1,940,717.80	AA	N/A	J.P. MORGAN SEC
1,200,000	SEARS CR AC TR 90-D	9,350	10-01-95	07-21-95	101.594	100,406	1,204,875.00	AAA	AAA	FIRST BOSTON CO
-4,515,539	RESDNTL FDG MTG SECS	6,250	05-25-23	05-25-95	100.328	98,719	-4,457,683.49	N/A	N/A	BOSTON INSTITUT
4,515,539	RESDNTL FDG MTG SECS	6,250	05-25-23	05-17-95	100.328	98,719	4,457,683.49	N/A	N/A	BOSTON INSTITUT
4,487,563	RESDNTL FDG MTG SECS	6,250	05-25-23	05-25-95	100.328	98,719	4,430,066.45	N/A	N/A	BROKER NOT LIS
3,557,340	Premier Auto Tr SER	5,150	12-15-98	05-17-95	99.406	98,328	3,497,865.69	A	A	PRUDENTIAL-BACH

SALE OF BONDS (continued)
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ANB FIXED INCOME

PAR VALUE	ISSUE	RATE	MATURITY DATE	SALE DATE	UNIT COST	UNIT PROCEEDS	TOTAL PROCEEDS	MOODY S & P	RATINGS BROKER
1,350,000	NORWEST CORP TRANCHE	4.340	10-15-96	07-20-95	95.576	97.989	1,322,831.50	N/A	AA LEHMAN GOVERNMENT
1,960,000	NBD BK N A TRANCHE #	6.400	05-27-97	07-26-95	99.752	100.169	1,963,312.40	AA	N/A CORRESPONDENT S
1,000,000	MORGAN ST GROUP INC	8.875	04-01-96	05-08-95	103.544	101.780	1,017,800.00	A	A MORGAN STANLEY
855,000	MOBIL CORP 6.500 NT	6.500	12-17-96	07-26-95	99.585	100.478	859,086.90	AA	AA SALOMON BROTHER
-4,696,465	MLYNCH MTG SER 1994	8.227	05-25-21	06-28-95	101.875	102.500	-4,813,876.14	AAA	N/A MERRILL LYNCH,
4,688,953	MLYNCH MTG SER 1994	8.227	05-25-21	06-28-95	101.875	102.500	4,806,176.99	AAA	N/A MERRILL LYNCH,
4,696,465	MLYNCH MTG SER 1994	8.227	05-25-21	05-17-95	101.875	102.500	4,813,876.14	AAA	N/A MERRILL LYNCH,
7,242,586	ML AST BACKED CORP S	5.125	07-15-98	05-19-95	98.195	99.188	7,183,740.68	AAA	AAA GARDNER RICH &
3,724,583	MBNA CR CARD TR SER	8.250	06-30-98	05-17-95	103.609	100.328	3,736,804.62	AAA	AAA FIRST BOSTON CO
7,075,000	INTERAMER DEV BK 7.1	7.125	03-15-23	05-25-95	97.722	95.967	6,789,665.25	AAA	N/A DLJ CAPITAL MAR
7,260,000	INTL BNK FOR RECON &	8.625	10-15-16	05-30-95	108.591	113.181	8,216,940.60	AAA	AAA SMITH BARNEY HA
8,385,000	GEN ELEC CAP CORP MT	7.625	07-24-96	05-23-95	99.922	101.530	8,513,290.50	N/A	N/A GARDNER RICH &
1,840,000	GEN ELEC CO 7.875 BD	7.875	05-01-96	07-19-95	102.677	101.450	1,866,680.00	AAA	AAA DLJ FIXED INCOM
4,810,000	GTE CAL INC SER A 5.	5.625	02-01-01	05-18-95	87.212	94.019	4,522,313.90	A	A SALOMON BROTHER
-1,871,465	GEN ELEC MTG 6.00 BD	6.000	09-25-08	05-25-95	102.005	97.375	-1,822,339.44	AAA	N/A LEHMAN BROTHERS
1,871,465	GEN ELEC MTG 6.00 BD	6.000	09-25-08	05-15-95	102.005	97.375	1,822,339.44	AAA	N/A LEHMAN BROTHERS
1,850,931	GEN ELEC MTG 6.00 BD	6.000	09-25-08	05-25-95	102.005	97.375	1,802,344.52	AAA	N/A MERRILL LYNCH,
1,230,000	FORD MTR CR CO 7.125	7.125	12-01-97	07-19-95	99.827	102.151	1,256,457.30	A	A SMITH BARNEY HA
1,925,000	FORD MTR CO 9.95 DEB	9.950	02-15-32	05-19-95	125.167	123.099	2,369,655.75	A	A LEHMAN BROTHERS
1,000,000	FORD MTR CO 9.95 DEB	9.950	02-15-32	05-31-95	125.167	124.271	1,242,710.00	A	A MERRILL LYNCH,
-4,742,062	FLEET MTG SEC'S INC S	7.200	10-25-23	05-25-95	102.781	97.125	-4,605,727.26	N/A	AAA MORGAN STANLEY
4,658,045	FLEET MTG SEC'S INC S	7.200	10-25-23	05-25-95	102.781	97.125	4,524,126.16	N/A	AAA BROKER NOT LIS

SALE OF BONDS (continued)
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ANB FIXED INCOME

PAR VALUE	ISSUE	RATE	MATURITY DATE	SALE DATE	UNIT COST	UNIT PROCEEDS	TOTAL PROCEEDS	RATINGS MOODY S & P	BROKER
4,742,062	FLEET MTG SEC'S INC S	7.200	10-25-23	05-11-95	102.781	97.125	4,605,727.26	N/A	MORGAN STANLEY
1,000,000	FHLB SER F CONS 8.25	8.250	06-25-96	07-03-95	105.344	102.221	1,022,210.00	AAA	LEHMAN BROTHERS
1,000,000	FHLB SER E 8.25 CONS	8.250	05-27-96	06-01-95	108.922	102.160	1,021,601.56	AAA	LEHMAN BROTHERS
1,000,000	DEAN W. DISCOVER & C	5.000	04-01-96	05-08-95	100.497	98.520	985,200.00	A	CORRESPONDENT S
7,635,157	CONTIMORTGAGE HOEM E	9.070	05-15-06	05-22-95	100.922	101.188	7,725,824.53	AAA	FIRST BOSTON CO
985,000	CONS NAT GAS 5.875 B	5.875	10-01-98	07-19-95	101.120	98.890	974,066.50	A	CORRESPONDENT S
-342,320	CITICORP MTG SEC'S IN	7.000	09-25-20	05-25-95	102.125	98.250	-336,329.50	AAA	PRUDENTIAL-BACH
336,916	CITICORP MTG SEC'S IN	7.000	09-25-20	05-25-95	102.125	98.250	331,020.44	AAA	BROKER NOT LIS
342,320	CITICORP MTG SEC'S IN	7.000	09-25-20	05-19-95	102.125	98.250	336,329.50	AAA	PRUDENTIAL-BACH
1,210,000	BOEING CO 7.25 DEB 6	7.250	06-15-25	05-18-95	82.893	94.505	1,143,510.50	A	TUCKER, ANTHONY
1,000,000	BOEING CO 7.25 DEB 6	7.250	06-15-25	05-26-95	82.893	95.054	950,540.00	A	SALOMON BROTHER
3,515,000	BANC I CR CARD MASTE	7.800	12-15-00	05-16-95	99.938	103.984	3,655,050.78	AAA	CORRESPONDENT S
4,000,000	ASSOC CORP 7.75 BD D	7.750	02-15-05	05-24-95	99.592	105.150	4,206,000.00	AA	MERRILL LYNCH;
5,000,000	ASSOC CORP 7.75 BD D	7.750	02-15-05	05-22-95	99.592	104.900	5,245,000.00	AA	GARDNER RICH &
450,000	ASSOC CORP N. AMER 8	8.625	06-15-97	07-20-95	102.430	104.579	470,605.50	AA	LEHMAN GOVERNMENT
2,000,000	US TREAS SER Y-1996	4.250	05-15-96	06-05-95	96.594	98.609	1,972,187.50	AAA	GARDNER RICH &
2,460,000	US TREAS SER C-1996	7.375	05-15-96	07-17-95	100.828	101.414	2,494,785.94	AAA	BROKER NOT LIS
5,500,000	US TREAS 6.00 NTS DU	6.000	06-30-96	06-30-95	99.622	100.234	5,512,890.63	AAA	DONALDSON LUFK
4,545,000	US TREAS 4.625 NT DU	4.625	02-29-96	07-14-95	98.670	99.398	4,517,658.98	AAA	SALOMON BROTHER
5,200,000	US TREAS SER AE-1998	5.125	12-31-98	06-30-95	91.250	97.297	5,059,437.50	AAA	LEHMAN BROTHERS
5,000,000	US TREAS SER AE-1998	5.125	12-31-98	06-05-95	91.250	97.633	4,881,640.63	AAA	GARDNER RICH &
7,500,000	US TREAS SER AE-1998	5.125	12-31-98	05-10-95	94.844	95.969	7,197,656.25	AAA	LEHMAN BROTHERS

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PAR VALUE	ISSUE	RATE	Maturity DATE	SALE DATE	UNIT COST	PROCEEDS	TOTAL		RATINGS	
							MOODY	S & P	AAA	BROKER
7,165,000	US TREAS SER AE-1998	5.125	12-31-98	05-10-95	91.250	95,984	6,877,280.47		AAA	DONALDSON, LUFKIN
7,500,000	US TREAS SER AE-1998	5.125	12-31-98	05-10-95	91.250	95,984	7,198,828.13		AAA	MERRILL LYNCH,
4,500,000	US TREAS 4.25 NT DUE	4.250	12-31-95	07-14-95	97.492	99,383	4,472,226.56		AAA	PRUDENTIAL-BACH
7,365,000	US TREAS SER E-1998	7.875	01-15-98	05-09-95	121.966	103,875	7,650,393.75		AAA	GARDNER RICH &
7,000,000	US TREAS SER E-1998	7.875	01-15-98	05-09-95	115.887	103,945	7,276,171.88		AAA	LEHMAN BROTHERS
2,220,000	US TREAS SER N-1995	8.500	11-15-95	07-14-95	101.797	100,922	2,240,465.63		AAA	PRUDENTIAL-BACH
1,100,000	US TREAS 8.75 BD DUE	8.750	05-15-20	06-05-95	118.531	123.938	1,363,312.50		AAA	SALOMON BROTHER
6,000,000	US TREAS SER D-2000	8.500	11-15-00	05-10-95	109.437	109,359	6,561,562.50		AAA	DONALDSON, LUFKIN
6,000,000	US TREAS SER D-2000	8.500	11-15-00	05-10-95	109.437	109,344	6,560,625.00		AAA	PRUDENTIAL-BACH
2,100,000	US TREAS SER D-1997	8.000	01-15-97	06-02-95	101.472	103,437	2,172,187.50		AAA	SALOMON BROTHER
3,600,000	US TREAS SER R-1996	7.875	07-31-96	06-05-95	102.726	102,344	3,684,375.00		AAA	SALOMON BROTHER
4,200,000	US TREAS SER Q-1996	7.875	06-30-96	06-05-95	101.863	102,164	4,290,890.65		AAA	CHAPMAN CO
3,800,000	US TREAS SER Q-1996	7.875	06-30-96	06-30-95	101.938	102,000	3,876,000.00		AAA	DONALDSON, LUFKIN
1,000,000	US TREAS SER F-1996	9.375	04-15-96	05-05-95	106.687	102,844	1,028,437.50		AAA	BROKER NOT LIS
3,000,000	US TREAS SER G-1998	8.250	07-15-98	05-24-95	101.926	105,531	3,165,937.50		AAA	SALOMON BROTHER
5,000,000	US TREAS SER G-1998	8.250	07-15-98	06-05-95	101.926	106,875	5,343,750.00		AAA	LEHMAN BROTHERS
12,000,000	US TREAS SER G-1998	8.250	07-15-98	05-16-95	108.522	105,281	12,633,750.00		AAA	SALOMON BROTHER
12,000,000	US TREAS SER A-1997	8.500	05-15-97	05-08-95	108.388	103,969	12,476,250.00		AAA	LEHMAN BROTHERS
5,500,000	US TREAS SER N-1996	7.625	04-30-96	05-03-95	103.790	101,258	5,569,179.69		AAA	BEREAN CAPITAL
6,000,000	US TREAS SER M-1997	6.750	05-31-97	05-10-95	98.406	101,055	6,063,281.25		AAA	LEHMAN BROTHERS
6,000,000	US TREAS SER M-1997	6.750	05-31-97	05-10-95	99.292	101,070	6,064,218.75		AAA	CHAPMAN CO
5,000,000	US TREAS SER B-2002	6.375	08-15-02	06-05-95	93.953	101,563	5,078,125.00		AAA	SALOMON BROTHER

SALE OF BONDS (continued)
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PAR VALUE	ISSUE	RATE	MATURITY DATE	SALE DATE	UNIT COST	UNIT PROCEEDS	TOTAL PROCEEDS	RATINGS MOODY S & P	BROKER
8,450,000	US TREAS SER B-2002	6.375	08-15-02	05-16-95	96.595	98,638	8,339,093.75	AAA	LEHMAN BROTHERS
7,800,000	US TREAS SER P-1996	7.625	05-31-96	06-05-95	108.016	101,750	7,936,500.00	AAA	BEREAN CAPITAL
4,500,000	US TREAS SER AF-1996	5.875	05-31-96	06-05-95	99.781	100,109	4,504,921.88	AAA	DONALDSON, LUFKIN BROKER NOT LIS
2,665,000	US TREAS 3.875 NT DU	3.875	10-31-95	07-17-95	97.797	99,469	2,650,842.19	AAA	SALOMON BROTHER PRUDENTIAL-BACH
2,900,000	US TREAS 11.625 BD D	11.625	11-15-04	07-14-95	129.594	138,375	4,012,875.00	AAA	DONALDSON, LUFKIN GARDNER RICH & LEHMAN BROTHERS
9,575,000	US TREAS 11.625 BD D	11.625	11-15-04	05-09-95	134.220	133,938	12,824,515.63	AAA	DONALDSON, LUFKIN GARDNER RICH & LEHMAN BROTHERS
10,000,000	US TREAS 11.625 BD D	11.625	11-15-04	05-09-95	129.594	133,938	13,393,750.00	AAA	DONALDSON, LUFKIN GARDNER RICH & LEHMAN BROTHERS
1,530,000	US TREAS 10.375 BD D	10.375	11-15-12	06-05-95	124.961	132,578	2,028,445.31	AAA	DONALDSON, LUFKIN GARDNER RICH & LEHMAN BROTHERS
1,150,000	US TREAS 11.25 BD DU	11.250	02-15-15	06-05-95	159.531	150,156	1,726,796.88	AAA	DONALDSON, LUFKIN GARDNER RICH & LEHMAN BROTHERS
7,000,000	US TREAS 8.125 BD DU	8.125	08-15-19	07-14-95	107.094	117,563	8,229,375.00	AAA	DONALDSON, LUFKIN GARDNER RICH & LEHMAN BROTHERS
27,515,000	US TREAS 8.125 BD DU	8.125	08-15-19	05-08-95	107.094	109,375	30,094,531.25	AAA	DONALDSON, LUFKIN GARDNER RICH & LEHMAN BROTHERS
227,654	GNMA, POOL # 274741	10,000	06-15-20	07-25-95	107.344	108,687	247,431.93	N/A	DONALDSON, LUFKIN GARDNER RICH & LEHMAN BROTHERS
52,493	GNMA, POOL # 247715	10,000	08-15-20	07-25-95	107.344	108,688	57,053.66	N/A	DONALDSON, LUFKIN GARDNER RICH & LEHMAN BROTHERS
108,928	GNMA, POOL # 286795	10,000	01-15-20	07-25-95	107.344	108,687	118,390.68	N/A	DONALDSON, LUFKIN GARDNER RICH & LEHMAN BROTHERS
398,219	GNMA, POOL # 290337	10,000	06-15-20	07-25-95	107.344	108,688	432,813.92	N/A	DONALDSON, LUFKIN GARDNER RICH & LEHMAN BROTHERS
208,147	GNMA, POOL # 291593	10,000	06-15-20	07-25-95	107.344	108,688	226,229.85	N/A	DONALDSON, LUFKIN GARDNER RICH & LEHMAN BROTHERS
220,686	GNMA, POOL # 292579	10,000	10-15-20	07-25-95	107.344	108,687	239,857.66	N/A	DONALDSON, LUFKIN GARDNER RICH & LEHMAN BROTHERS
356,668	GNMA, POOL # 295459	10,000	11-15-20	07-25-95	107.344	108,688	387,653.54	N/A	DONALDSON, LUFKIN GARDNER RICH & LEHMAN BROTHERS
1,735,082	GNMA, POOL # 323253	8,000	07-15-22	05-18-95	105.062	101,625	1,763,277.55	N/A	SMITH BARNEY, S
783,250	FNMA REMIC TR SER 19	5,800	03-25-23	05-19-95	100.625	52,000	407,290.07	N/A	LEHMAN BROTHERS
2,690,000	FHLMC MULTICLASS SER	6,000	10-15-06	07-26-95	95.107	96,641	2,599,632.81	N/A	GARDNER RICH & GOLDMAN, SACHS
2,690,000	FHLMC MULTICLASS SER	6,000	02-15-07	07-25-95	95.053	97,250	2,616,025.00	N/A	

SALE OF BONDS (continued)
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ANB FIXED INCOME

PAR VALUE	ISSUE	RATE	MATURITY DATE	SALE DATE	UNIT COST	UNIT PROCEEDS	TOTAL PROCEEDS	MOODY'S & P	RATINGS	S & P	BROKER
20,393,885	FHLMC MULTICLASS SER	6.500	03-01-09	05-25-95	92,000	97,437	19,871,291.84	N/A	AAA	SMITH BARNEY HA	
14,860,000	U.S. TREAS BD STRIPP	1.240	02-15-20	07-14-95	14,046	18,640	2,769,904.00	AAA	AAA	PRUDENTIAL-BACH	
							418,037,735.66				
CISNEROS											
1,460,000	US TREAS SER C-1996	7.375	05-15-96	06-21-95	100,828	101,383	1,480,189.06	AAA	AAA	MERRILL LYNCH G	
1,000,000	US TREAS SER N-1995	8.500	11-15-95	06-02-95	101,797	101,117	1,011,171.88	AAA	AAA	MERRILL LYNCH,	
805,000	US TREAS 8.75 BD DUE	8.750	05-15-17	05-02-95	106,187	113,734	915,561.72	AAA	AAA	UBS SECURITIES,	
2,335,000	US TREAS 3.875 NT DU	3.875	10-31-95	06-12-95	97,741	99,281	2,318,217.19	AAA	AAA	MERRILL LYNCH G	
							5,725,139.85				
CSI											
401,418	FHLMC GROUP #A01095	10.000	10-01-20	05-12-95	109,906	106,750	428,513.61	AAA	AAA	SALOMON BROTHER	
711,888	FHLMC MULTICLASS SER	7.520	04-15-23	05-09-95	104,313	57,000	405,776.27	AAA	AAA	SALOMON BROTHER	
1,038,262	FNMA REMIC TR SER 19	5.800	03-25-23	05-09-95	100,625	49,250	511,343.94	N/A	AAA	BEAR, STEARNS &	
							1,345,633.82				
LINCOLN CAPITAL											
482,735	FHLMC GROUP #A0-0465	10,500	10-01-20	06-27-95	110,344	108,000	521,553.92	AAA	AAA	SALOMON BROTHER	
6,414,975	FNMA REMIC TR SER 92	7,000	07-25-22	06-12-95	86,644	95,125	6,102,244.97	AAA	AAA	MORGAN STANLEY	
11,310,000	U.S.W. COMMUNICATION	6,875	09-15-33	06-12-95	84,234	92,032	10,408,819.20	AA	AA	MORGAN STANLEY	
							2,151,568				

SALE OF BONDS (continued)
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LINCOLN CAPITAL

PAR VALUE	ISSUE	RATE	MATURITY DATE	SALE DATE	UNIT COST	UNIT PROCEEDS	TOTAL PROCEEDS	MOODY S & P	RATINGS	BROKER
8,885,000	STD CR CARD SER 1993	5.950	10-07-04	06-15-95	86.078	93.830	8,336,795.50	AAA	AAA	UBS SECURITIES,
8,340,000	STD CR CARD MASTER T	8.625	01-07-02	06-21-95	99.990	103.041	8,593,619.40	AAA	AAA	UBS SECURITIES,
5,906,020	RESDENTL FDG MTG SECS	6.250	05-25-23	07-12-95	100.328	99.250	5,861,724.88	N/A	N/A	GARDNER RICH &
4,493,164	Premier Auto TR SER	5.150	12-15-98	06-21-95	99.406	98.719	4,435,595.27	A	A	MORGAN STANLEY
-6,217,680	MLYNCH MTG SER 1994	8.227	05-25-21	06-30-95	101.875	103.187	-6,415,868.91	AAA	N/A	MERRILL LYNCH,
6,217,680	MLYNCH MTG SER 1994	8.227	05-25-21	06-13-95	101.875	103.187	6,415,868.91	AAA	N/A	MERRILL LYNCH,
6,169,816	MLYNCH MTG SER 1994	8.227	05-25-21	06-30-95	101.875	103.188	6,366,478.48	AAA	N/A	BROKER NOT LIS
8,864,466	ML AST BACKED CORP S	5.125	07-15-98	06-21-95	98.195	99.375	8,809,063.72	AAA	AAA	MORGAN STANLEY
4,234,500	MBNA CR CARD TR SER	8.250	06-30-98	06-15-95	103.609	100.274	4,246,102.53	AAA	AAA	UBS SECURITIES,
10,700,000	INTERAMER DEV BK 7.1	7.125	03-15-23	06-12-95	90.894	98.000	10,486,000.00	AAA	N/A	MERRILL LYNCH,
10,950,000	INTL BNK FOR RECON &	8.625	10-15-16	06-13-95	108.566	118.443	12,969,508.50	AAA	AAA	BROKER NOT LIS
9,025,000	GTE CAL INC SER A 5.	5.625	02-01-01	06-12-95	87.212	96.602	8,718,330.50	A	A	LEHMAN BROTHERS
-2,458,268	GEN ELEC MTG 6.00 BD	6.000	09-25-08	06-26-95	102.005	97.594	-2,399,116.30	AAA	N/A	SALOMON BROTHER
2,428,462	GEN ELEC MTG 6.00 BD	6.000	09-25-08	06-26-95	102.005	97.594	2,370,026.73	AAA	N/A	BROKER NOT LIS
2,458,268	GEN ELEC MTG 6.00 BD	6.000	09-25-08	06-12-95	102.005	97.594	2,399,116.30	AAA	N/A	SALOMON BROTHER
5,205,000	FORD MTR CO 9.95 DEB	9.950	02-15-32	06-09-95	125.167	130.029	6,768,009.45	A	A	SALOMON BROTHER
-6,174,618	FLEET MTG SECS INC S	7.200	10-25-23	06-27-95	102.781	99.469	-6,141,815.11	N/A	AAA	SALOMON BROTHER
6,149,355	FLEET MTG SECS INC S	7.200	10-25-23	06-27-95	102.781	99.469	6,116,686.90	N/A	AAA	BROKER NOT LIS
6,174,618	FLEET MTG SECS INC S	7.200	10-25-23	06-13-95	102.781	99.469	6,141,815.11	N/A	AAA	SALOMON BROTHER
-10,116,165	CONTIMORTGAGE HOEM E	9.070	05-15-06	06-15-95	100.922	101.406	-10,258,423.97	AAA	N/A	MORGAN STANLEY
9,555,193	CONTIMORTGAGE HOEM E	9.070	05-15-06	06-15-95	100.922	101.406	9,689,563.35	AAA	N/A	BROKER NOT LIS
10,116,165	CONTIMORTGAGE HOEM E	9.070	05-15-06	06-12-95	100.922	101.406	10,258,423.97	AAA	N/A	MORGAN STANLEY

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PAR VALUE	ISSUE	RATE	MATURITY DATE	SALE DATE	UNIT COST	UNIT PROCEEDS	TOTAL PROCEEDS	MOODY RATINGS	S & P	BROKER
-446,610	CITICORP MTG SEC'S IN	7.000	09-25-20	06-26-95	103.763	99,500	-444,377.17	AAA	N/A	GARDNER RICH &
440,535	CITICORP MTG SEC'S IN	7.000	09-25-20	06-26-95	102.135	99,500	438,332.05	AAA	N/A	BROKER NOT LIS
446,610	CITICORP MTG SEC'S IN	7.000	09-25-20	06-13-95	103.763	99,500	444,377.17	AAA	N/A	GARDNER RICH &
4,250,000	BOEING CO 7.25 DEB 6	7.250	06-15-25	06-09-95	82.893	99,743	4,239,077.50	A	AA	MERRILL LYNCH,
4,660,000	BANC 1 CR CARD MASTE	7.800	12-15-00	06-15-95	99.938	103,893	4,841,413.80	AAA	AAA	UBS SECURITIES,
14,585,000	ASSOC CORP 7.75 BD D	7.750	02-15-05	06-12-95	99.592	107,800	15,722,630.00	AA	AA	LEHMAN BROTHERS
38,935,000	US TREAS SER E-1998	7.875	01-15-98	06-20-95	96.075	104,672	40,753,994.53	AAA	AAA	GOLDMAN, SACHS
32,430,000	US TREAS SER D-2000	8.500	11-15-00	06-06-95	106.138	111,648	36,207,588.28	AAA	AAA	BROKER NOT LIS
34,610,000	US TREAS SER G-1998	8.250	07-15-98	06-08-95	101.686	107,164	37,089,482.03	AAA	AAA	LEHMAN BROTHERS
19,400,000	US TREAS 6.25 NT DUE	6.250	05-31-00	06-16-95	100,000	100,187	19,436,637.50	AAA	AAA	UBS SECURITIES,
26,790,000	US TREAS SER M-1997	6.750	05-31-97	06-20-95	98.406	101,641	27,229,523.44	AAA	AAA	GARDNER RICH &
31,080,000	US TREAS SER B-2002	6.375	08-15-02	06-05-95	94.480	101,477	31,538,915.63	AAA	AAA	BROKER NOT LIS
32,575,000	US TREAS 11.625 BD D	11.625	11-15-04	06-02-95	129.594	137,734	44,866,972.66	AAA	AAA	LEHMAN BROTHERS
3,190,000	US TREAS 11.25 BD DU	11.250	02-15-15	06-21-95	161.250	149,406	4,766,059.38	AAA	AAA	BROKER NOT LIS
10,480,000	US TREAS 8.125 BD DU	8.125	08-15-19	06-20-95	106.929	115,719	12,127,325.00	AAA	AAA	GARDNER RICH &
2,301,032	GNMA, POOL # 323253	8.000	07-15-22	06-19-95	105,062	102,937	2,368,624.33	N/A	AAA	SALOMON BROTHER
37,000,000	FNMA 30-YR POOL #999	7.500	07-01-24	07-17-95	100.594	101,469	37,543,437.50	N/A	AAA	GOLDMAN, SACHS
44,000,000	FNMA 30-YR POOL #999	7.500	07-01-24	07-17-95	100.357	101,457	44,641,093.64	N/A	AAA	LEHMAN BROTHERS
25,000,000	FHLMC 15-YR GOLD GRO	7.000	07-01-49	07-19-95	100.719	101,270	25,317,382.81	N/A	AAA	GREENWICH CAPIT
							509,928,150.88			
								490,840,252		

MORGAN STANLEY

SALE OF BONDS
May 1, 1995 THROUGH Jul. 31, 1995

PAR VALUE	ISSUE	RATE	MATURITY DATE	SALE DATE	UNIT COST	UNIT PROCEEDS	TOTAL PROCEEDS	MOODY S & P	RATINGS	BROKER
5,000,000	US TREAS SER C-2004	7.250	08-15-04	05-08-95	100.437	103.203	5,160,156.25	AAA	AAA	FIRST BOSTON CO
5,000,000	US TREAS SER C-2004	7.250	08-15-04	05-08-95	100.437	103.750	5,187,500.00	AAA	AAA	SALOMON BROTHER
5,000,000	US TREAS SER G-1998	8.250	07-15-98	06-19-95	101.281	106.500	5,325,000.00	AAA	AAA	SMITH MITCHELL
5,000,000	US TREAS SER G-1998	8.250	07-15-98	07-31-95	102.805	105.813	5,290,625.00	AAA	AAA	SALOMON BROTHER
5,000,000	US TREAS SER G-1998	8.250	07-15-98	06-19-95	101.891	106.531	5,326,562.50	AAA	AAA	BEREAN CAPITAL
5,000,000	US TREAS SER G-1998	8.250	07-15-98	06-08-95	101.281	107.063	5,353,125.00	AAA	AAA	SMITH MITCHELL
7,000,000	US TREAS 7.375 NT DU	7.375	11-15-97	06-08-95	101.290	103.797	7,265,781.25	AAA	AAA	CHICAGO CORPORA
6,000,000	US TREAS 7.375 NT DU	7.375	11-15-97	05-03-95	101.180	101.594	6,095,625.00	AAA	AAA	SMITH MITCHELL
12,000,000	US TREAS 7.375 NT DU	7.375	11-15-97	05-08-95	101.180	102.109	12,253,125.00	AAA	AAA	GOLDMAN, SACHS
3,000,000	US TREAS 7.50 BD DUE	7.500	11-15-16	05-17-95	100.672	106.000	3,180,000.00	AAA	AAA	FIRST BOSTON CO
4,500,000	US TREAS 7.50 BD DUE	7.500	11-15-16	06-09-95	100.672	110.000	4,950,000.00	AAA	AAA	FIRST BOSTON CO
16,000,000	US TREAS 8.125 BD DU	8.125	08-15-19	05-22-95	101.900	106.055	-16,968,750.00	AAA	AAA	BROKER NOT LIS
16,000,000	US TREAS 8.125 BD DU	8.125	08-15-19	05-22-95	101.900	106.055	16,968,750.00	AAA	AAA	PRUDENTIAL-BACH
994,653	FHLMC GROUP #C00378	9.000	11-01-24	07-17-95	104.273	104.937	1,043,764.04	N/A	AAA	LEHMAN BROTHERS
63,494,653							66,431,264.04			
NCM CAPITAL										
3,000,000	FNMA 6.95 BD DUE 9-1	6.950	09-10-02	06-30-95	96.917	100.154	3,004,611.72	AAA	AAA	GARDNER RICH &
3,000,000	FNMA TR 00478 6.80 M	6.800	10-23-02	06-13-95	93.154	98.703	2,961,093.75	AAA	AAA	GARDNER RICH &
2,000,000	FNMA 8.00 BD DUE 4-1	8.000	04-13-05	06-09-95	101.859	103.000	2,060,000.00	AAA	AAA	SMITH BARNEY, S
2,000,000	FNMA-GLOBAL 8.5 BD D	8.500	02-01-05	05-22-95	100.092	106.031	2,120,625.00	AAA	AAA	SMITH BARNEY, S
2,000,000	HELLER FNCL	8.850	04-15-96	07-24-95	102.789	101.889	2,037,780.00	A	A	BEAR, STEARNS &

SALE OF BONDS (continued)
May 1, 1995 THROUGH Jul. 31, 1995

PAR VALUE	ISSUE	RATE	MATURITY DATE	SALE DATE	UNIT COST	UNIT PROCEEDS	TOTAL PROCEEDS	MOODY'S	RATINGS	S & P	BROKER
6,200,000	US TREAS SER J-1997	6.750	02-28-97	06-08-95	99.040	101,898	6,317,703.13	AAA	AAA	YAMAICHI INTL (
800,000	US TREAS SER J-1997	6.750	02-28-97	06-01-95	99.102	100,375	803,000.00	AAA	AAA	CHICAGO CORPORA	
1,250,000	US TREAS 6.25 BD DUE	6.250	08-15-23	07-03-95	79.237	94.141	1,176,257.81	AAA	AAA	GARDNER RICH &	
1,500,000	US TREAS SER B 5.75	5.750	08-15-03	07-21-95	95.240	95.781	1,436,718.75	AAA	AAA	CAPITAL INSTITU	
3,600,000	US TREAS 7.5 NT DUE	7.500	02-15-05	06-13-95	102.924	107.992	3,887,718.75	AAA	AAA	GARDNER RICH &	
2,700,000	US TREAS 7.5 NT DUE	7.500	02-15-05	05-01-95	100.468	103.203	2,786,484.38	AAA	AAA	CHICAGO CORPORA	
978,796	GNMA POOL # 3668587	7.500	03-15-24	06-21-95	98.063	100.125	980,019.74	N/A	AAA	BROKER NOT LIS	
2,359,473	FNMA POOL #282873 6.	6.500	05-01-24	06-13-95	92.938	96.766	2,283,158.89	N/A	AAA	WILLIAM BLAIR &	
-2,151,235	FNMA REMIC TR SER 19	8.750	08-25-21	05-22-95	102.188	102.656	-2,208,376.76	N/A	AAA	PAINE WEBBER IN	
2,151,235	FNMA REMIC TR SER 19	8.750	08-25-21	05-01-95	102.188	102.656	2,208,376.76	N/A	AAA	PAINE WEBBER IN	
2,132,331	FNMA REMIC TR SER 19	8.750	08-25-21	05-22-95	102.187	102.656	2,188,970.73	N/A	AAA	PAINEWEBBER INC	
5,100,000	FED HOME LN MTGE COR	7.050	03-24-04	06-09-95	91.250	99.719	5,085,656.25	AAA	AAA	DEAN WITTER REY	
							39,130,298.90				
							38,620,600				
SMITH GRAHAM											
2,500,000	MCDONNELL DOUGLAS CO	9.750	04-01-12	05-25-95	112.184	116.823	2,920,575.00	BAA	BBB	BEAR, STEARNS &	
2,500,000	LEHMAN BROS HLDGS IN	8.500	05-01-07	05-19-95	99.286	102.410	2,560,250.00	BAA	A	PAINE WEBBER IN	
100,000	BURL RES INC 8.2 DEB	8.200	03-15-25	05-26-95	99.519	105.028	105,028.00	A	A	UBS SECURITIES,	
1,700,000	BEAR STEARS CO 7.625	7.625	04-15-00	05-17-95	99.924	102.198	1,737,366.00	A	A	NATIONS BANK OF	
325,000	BNK N.Y. INCX 8.5 BD	8.500	12-15-04	05-26-95	101.965	107.809	350,379.25	A	A	NATIONS BANK OF	
1,500,000	US TREAS SER N-1998	5.375	05-31-98	07-25-95	95.225	98.641	1,479,609.38	AAA	AAA	LEHMAN BROTHERS	
1,355,000	US TREAS 9.00 BD DUE	9.000	11-15-18	05-15-95	115.531	120.891	1,638,067.97	AAA	AAA	LEHMAN BROTHERS	

SALE OF BONDS (continued)
May 1, 1995 THROUGH Jul. 31, 1995

SALE OF BONDS (continued)
May 1, 1995 THROUGH Jul. 31, 1995

7,930,003

CASH EQUIV WARD

SALE OF SHORT TERMS

May 1, 1995 THROUGH Jul. 31, 1995

PAR VALUE	ISSUE	RATE	MATURITY DATE	SALE DATE	UNIT COST	UNIT PROCEEDS	TOTAL PROCEEDS	MOODY	RATINGS	S & P	BROKER
10,238,639	MFB COLTV ST EP	7.373	N/A	06-01-95	124.609	126,970	13,000,000.00	OTHER	OTHER	BROKER NOT LIS	
5,482,456	MFB COLTV ST EP	7.373	N/A	07-05-95	125.430	127,680	7,000,000.00	OTHER	OTHER	BROKER NOT LIS	
7,915,776	MFB COLTV ST EP	7.373	N/A	05-03-95	124,400	126,330	10,000,000.00	OTHER	OTHER	BROKER NOT LIS	
23,636,871							30,000,000.00				
WEDGEWOOD											
1,500,000	FNMA DISC NT DUE 06-	5.930	06-22-95	06-09-95	99.512	99,512	1,492,675.00	OTHER	OTHER	MERRILL LYNCH,	
1,500,000							1,492,675.00				

REPORT OF THE PRESIDENT

A motion was made by Mr. Silver, seconded by Ms. Anderson, to hire Mr. Henry P. Anselmo & Associates as the Fund's lobbyist for a period of six months starting October 1, 1995 subject to fees and negotiations.

The motion was passed by the following roll-call vote:

Ayes: Ms. Anderson, Ms. Caldwell, Mr. Pyster, Ms. Reilly, Mr. Silver—5.

Nays: Dr. Lehne—1.

Abstentions: Mr. Konen—1.

REPORT OF THE EXECUTIVE DIRECTOR

Bequest of Dorothy B. Groves

Mr. Ward reported that Dorothy B. Groves, an annuitant, died on February 14, 1991 and made a bequest to the Fund of \$5,000.00.

Records of the Fund show that Ms. Groves began her teaching career in 1925 at the Dore Elementary School. She taught at several schools during her 34 year career and retired from the Addams Elementary School in 1959. She remained on pension for 32 years until her death on February 14, 1991 at the age of 97.

The Executive Director recommends that Ms. Grove's bequest be accepted with deep gratitude as an expression of her sincere interest in the welfare and security of Chicago teachers and that this report be printed in the proceedings of this meeting. He further recommends that the funds be added to the Jack and Josephine Lee Memorial Fund.

On a motion by Dr. Lehne, seconded by Mr. Silver, and by unanimous vote, the bequest from the estate of Dorothy B. Groves was accepted.

Reciprocal Conference Report

Mr. Michael J. Nehf, Assistant Executive Director reported to the trustees on his attendance at the reciprocal conference. He presented a summary of this year's legislation for the state of Illinois by pension funds.

He also reported on the meeting with Tom Jones, Director of the Pension Division, Department of Insurance, of the State of Illinois. Mr. Jones has agreed with our attorney's views concerning the interpretation of the ILL SS/I-113 and the investment into emerging markets.

Resolution on Health Insurance Rebates to Reciprocal Pensioners

WHEREAS it is the policy of the Trustees to not permit health insurance plan participation or rebates to reciprocal pensioners who do not have CTPF as their final pension system

and, thereby, to eliminate the possibility of double coverage and rebates to such pensioners; and

WHEREAS it is known that some pensioners who had some CTPF service but whose final pension system did not offer post retirement health insurance benefits or rebates, and, therefore, did not receive double coverage and rebates from the pension funds;

BE IT RESOLVED that such pensioners as described in paragraph two above may be allowed to participate in the CTPF health insurance plan and rebate, subject to there being no other public fund sponsored plan or rebate available to them, with the benefit type, benefit cost, and benefit duration to be determined by the Executive Director and approved by the Trustees.

A motion was made by Mr. Pyster, seconded, by Ms. Anderson, and unanimously passed to accept the above resolution.

REPORT OF THE ATTORNEY

Ms. Marisel Hernandez of Jacobs, Burns, Sugarman, Orlove and Stanton, updated the trustees on the status of various litigation issues.

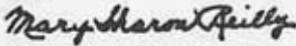
OMNIBUS VOTE

On a motion by Dr. Lehne, seconded by Mr. Silver, the foregoing committee reports which were moved to the omnibus were approved with Mr. Pyster voting no. He stated for the record that his reason for doing so was because the list of conferences in which the trustees participate carrying out their fiduciary responsibility is not disclosed in any public document.

ADJOURNMENT

On a motion by Ms. Anderson, seconded by Mr. Silver and passed unanimously, the meeting adjourned at 4:55 p.m.

Respectfully submitted,



Acting Recording Secretary

**REPORT OF THE PROCEEDINGS
OF THE
Board of Trustees
OF THE
Public School Teachers' Pension and
Retirement Fund of Chicago**

**Special Meeting - Official Report
October 11, 1995**

A special meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Wednesday, October 11, 1995.

The President, Ms. Mary Sharon Reilly, called the meeting to order at 3:45 p.m.

ROLL CALL

Members present: Ms. Anderson, Mr. Bobins, Mrs. Caldwell, Mr. Konen, Dr. Lehne, Mr. Pyster, Ms. Reilly, Mr. Silver—8.

Members absent: Mr. Saffold, Mr. Williams—2.

(Mr. Bobins arrived after the roll was taken.)

Also in attendance were Mr. James F. Ward (*Executive Director*), Mr. Michael J. Nehf (*Assistant Executive Director*), Mr. Joseph Burns of Jacobs, Burns, Sugarman, Orlove and Stanton (*Legal Counsel*), Mrs. Anita Andren, Ms. Kristine Ford, Mr. Richard Nuzum and Ms. Marie Lauren of Mercer Investment Consulting, Inc. (*Investment Consultant*), and various observers and staff members.

REPORT OF THE INVESTMENT CONSULTANT

Real Estate Investments

Mr. Richard Nuzum of Mercer Investment Consulting, Inc. distributed and summarized for the trustees a report on aspects of real estate expected risks and returns.

Ms. Anita Andren of Mercer Investment Consulting pointed out that Mercer approximated the value of the Fund's risk tolerance by conducting the asset and liability study earlier in the year and by analyzing the Board of Education's contribution rates and the funded status over time. She pointed out that these were the proxies that were used to assist in determining how much risk is optimal for the Fund's plan to absorb. She stated that this was the basis used for Mercer's recommendation.

Ms. Andren reemphasized Mercer's recommendation that the Fund enter into the real estate market in a two-phase process:

1. Fund a 2% initial allocation to core real estate within the next 2-6 months.
2. Fund the full 5% target allocation to real estate within the next 1-2 years.

Ms. Andren explained that the allocation would be an initial one in order to establish a core position in equity real estate and that Mercer would report back to the board with recommendations on candidates in specialized real estate vehicles for the second phase. She also indicated that Mercer would review all formalities and would verify if the transactions conform to the statutes.

Ms. Andren distributed and reviewed for the trustees a Supplemental Investment Projection Analysis. She reported that Mercer continues to support their initial recommendation that the trustees adopt Alternative No. 4.

After a period of discussion, a motion was made by Mr. Silver, seconded by Ms. Anderson, to follow the recommendation of Mercer and establish an initial position in real estate and allocate \$40 million to the Equitable Prime Property Fund; \$35 million to the J.P. Morgan Real Estate Investment Fund and \$25 million to Reef America, subject to final contract negotiations.

The motion passed on the following roll-call vote:

Ayes: Ms. Anderson, Mr. Bobins, Mrs. Caldwell, Mr. Konen, Dr. Lehne, Mr. Pyster, Ms. Reilly, Mr. Silver—8.

Nays: None.

LEGISLATIVE UPDATE

The trustees discussed what portion of their current legislative proposals might have a chance for passage in the short November 1995 legislative session.

It was generally agreed that the lobbyist of the Fund would most likely succeed if they emphasized two or three of the trustee legislative proposals of the short term, one of which would be an extension of the ERO Early Retirement buy-out right which has already been passed into law for other teachers in Illinois.

CONTINUATION OF THE REPORT OF THE INVESTMENT CONSULTANT

Ms. Andren indicated that approval was needed from the board to realign the Fund's asset allocation program from the current allocation to Mercer's recommendation, Alternative No. 4.

A motion was made by Mr. Silver, seconded by Ms. Anderson, and unanimously passed, to amend the fund's investment allocation policy in accordance with proposal Alternative No. 4 as outlined below:

Asset Class	Current Allocation	Alt. 4
Large Cap Equity	45.00%	32.00%
Small Cap Equity	5.00%	10.00%
International Equity	8.00%	8.00%
Emerging Markets	0.00%	2.00%
Fixed Income	40.00%	41.00%
Real Estate	0.00%	5.00%
Cash	2.00%	2.00%
Total	100.00%	100.00%
Expected Return	5.96%	6.12%
Standard Deviation	13.26%	12.40%

ADJOURNMENT

On a motion by Ms. Anderson, seconded by Mr. Bobins and passed unanimously, the meeting was adjourned at 5:10 p.m.

Respectfully submitted,

Mary Marion Reilly

Acting Recording Secretary

**REPORT OF THE PROCEEDINGS
OF THE
Board of Trustees
OF THE
Public School Teachers' Pension and
Retirement Fund of Chicago**

Regular Meeting - Official Report

Tuesday, November 21, 1995

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Tuesday, November 21, 1995.

The President, Ms. Mary Sharon Reilly, called the meeting to order at 9:13 a.m.

OATHS OF OFFICE

In accordance with the requirements of Sections 17-138 and 17-139 of the Illinois Pension Code, Mrs. Barbara Caldwell and Mr. John O'Brill, active teachers; Ms. Judy Cheris, Mr. Robert Konen, and Dr. Arthur Lehne, retired members; and Dr. Walter E. Pilditch, active principal, subscribed to the following constitutional oath of office.

"I do solemnly swear that I will support the Constitution of the United States and the Constitution of the State of Illinois, and that I will faithfully discharge the duties of the office of trustee of the Public School Teachers' Pension and Retirement Fund of Chicago, according to the best of my ability."

The signed oaths were filed with the documents for this meeting.

PUBLIC PARTICIPATION

Mr. Louis N. Pyster, an active teacher, suggested that the Trustees consider placing some of the Fund's investment money managers on a watch list or terminating those whose

performances have been consistently down. He also suggested that the Trustees spread out allocations in the fixed income portfolio. He remarked that Trustees should not limit themselves to the local sector when in search for real estate or any other investment managers. Finally, he suggested changes to the regular procedures for printing the Trustee meeting proceedings.

Mr. Herbert S. Brown, a retired teacher, cashed in vacation days for the 1989-90 school year which were considered to be pensionable salary. He retired as of November 3, 1995, also redeeming vacation days which are pensionable. Using Mr. Brown's four highest consecutive years of salary or 26 equal pay periods for four years, the vacation pay he cashed in the 1989-1990 school year will not be used. Mr. Brown appeared before the Trustees to request a refund of the amount of money he paid for his vacation pay buyout in the amount of \$411.01.

ROLL CALL

Members present: Ms. Anderson, Mr. Bobins, Mrs. Caldwell, Ms. Cheris, Mr. Konen, Dr. Lehne, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Mr. Saffold, Mr. Silver, Mr. Williams—12.

Also in attendance were Mr. James F. Ward (*Executive Director*), Mr. Michael J. Nehf (*Assistant Executive Director*), Mr. Joseph M. Burns of Jacobs, Burns, Sugarman, Orlove & Stanton (*Legal Counsel*), Mrs. Anita Andren, Ms. Kristine Ford, Mr. Richard Nuzum and Ms. Marie Lauren of Mercer Investment Consulting, Inc. (*Investment Consultant*), Mr. Sandor Goldstein of Goldstein and Associates (*Consulting Actuary*), Mr. Eugene M. Barnes of E.M. Barnes and Associates and Mr. Henry P. Anselmo of Henry P. Anselmo and Associates (*Legislative Lobbyists*), Mr. Autone Kelly of The Segal Company (*Special Consultant*), and various observers and staff members.

REPORTS OF THE CANVASSING BOARD, CANVASSING COMMITTEES AND BOARD OF EDUCATION TO THE BOARD OF TRUSTEES

The Recording Secretary presented the following communications from the Canvassing Board and Canvassing Committees, the official bodies charged with examining petitions and counting ballots in Trustee elections. The Recording Secretary also presented the copy of the Board of Education Report #95-1115-C02 as received by Gery J. Chico, President of the Board of Education, reporting his appointment to the Board of Trustees. The Recording Secretary recommended acceptance of these reports.

THE CERTIFICATION OF CANDIDATES FOR THE TEACHER-TRUSTEE ELECTION ON

FRIDAY, OCTOBER 27, 1995

The Canvassing Board reported the expiration of the terms of Barbara Caldwell and Louis N. Pyster, Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago. On October 3, 1995, petitions for candidates for Trustees of the Fund were examined in accordance with the provisions of Article 8, Section 9 of the Rules of the Board of

Trustees. Each petition was signed by no less than two hundred contributors, was filed before the deadline on October 1, 1995 for the election on October 27, 1995, and was executed for no more than one candidate.

Therefore, the Chairman and Secretary of this Board certified to the Recording Secretary of the Board of Trustees that the following persons were entitled to be candidates for the office of Trustee of the Public School Teachers' Pension and Retirement Fund of Chicago for the terms indicated. They also reported that the names of candidates entitled to be placed on the ballot shall be rotated so that each name shall appear in each position, as far as possible, on an equal number of ballots.

CANDIDATES FOR THE OFFICE OF TEACHER-TRUSTEE FOR 3-YEAR TERMS

BARBARA CALDWELL

Teacher, Reavis School

JOHN F. O'BRILL

Teacher, Urban Youth Program

LOUIS N. PYSTER

Teacher, Collins High School

STATEMENT OF VOTES CAST AND BALLOTS RECEIVED

A report of the Canvassing Board dated October 27, 1995, signed by Vice Chairman Jacqueline M. McLaughlin and Secretary Carrie B. Cotton, contained the following statement of votes cast and ballots canvassed for each candidate for the office of Trustee at the election held at each polling place in Chicago and by mail on October 27, 1995.

Votes Cast

Barbara Caldwell	15,015
John F. O'Brill	10,823
Louis N. Pyster	6,713

Ballots Canvassed

Valid Ballots	17,300
Spoiled and Unused Ballots	8,266
Total Ballots	25,566

The Vice Chairman and Secretary of the Canvassing Board certified that each of the following candidates received a plurality of all votes cast for his/her respective position and was declared to be duly elected as Trustees for the terms indicated.

**Elected for Three-Year Terms
Barbara Caldwell
John F. O'Brill**

**THE CERTIFICATION OF CANDIDATES
FOR THE PRINCIPAL-TRUSTEE ELECTION ON
FRIDAY, NOVEMBER 3, 1995**

The Canvassing Board reported that on October 3, 1995, petitions for the following candidates for Principal-Trustee of the Fund were examined in accordance with the provisions of Article 8, Section 9 of the Rules of the Board of Trustees. Each petition was signed by no less than 25 principals, who are currently contributors to the Fund, was filed before the deadline on October 1, 1995, and was executed for no more than one candidate.

Therefore, the Chairman and the Secretary of this Board certified to the Recording Secretary of the Board of Trustees that the following persons were entitled to be candidates for the office of Principal-Trustee of the Public School Teachers' Pension and Retirement Fund of Chicago for the term indicated. They also reported that the names of candidates entitled to be placed on the ballot shall be rotated so that each name shall appear in each position, as far as possible, on an equal number of ballots.

**CANDIDATES FOR THE OFFICE OF PRINCIPAL-TRUSTEE
For Three-Year Term**

**GARY M. MORIELLO
Gladstone Elementary**

**WALTER E. PILDTICH
Curie Metropolitan High**

**THEODORE M. WASHINGTON
Randolph Magnet**

STATEMENT OF VOTES CAST AND BALLOTS RECEIVED

A report of the Canvassing Committee dated November 3, 1995, signed by the committee members, contained the following statement of votes cast and ballots canvassed for each candidate for the office of Principal-Trustee at the election held by mail in the Pension Office on November 3, 1995.

Votes Cast

Gary M. Moriello	60
Walter E. Pilditch	252
Theodore M. Washington	127

Ballots Canvassed

Valid Ballots	439
Spoiled and Unused Ballots	4
Total Ballots	443

The Canvassing Committee certified that the following candidate received a plurality of the votes cast for his respective position and was declared to be duly elected as Trustee for the term indicated.

Elected for Three-Year Term
Walter E. Pilditch

**THE CERTIFICATION OF CANDIDATES
FOR THE PENSIONER-TRUSTEE ELECTION ON
MONDAY, NOVEMBER 6, 1995**

The Canvassing Board reported the expiration of the terms of Robert Konen and Arthur Lehne, Pensioner-Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago. In accordance with Illinois Statutes as amended in 1995, during the first week of November of each odd-numbered year "there shall be elected 3 members of the Board of Trustees from the pensioners." On October 3, 1995, petitions for the following candidates for Pensioner-Trustees of the Fund were examined in accordance with the provisions of Article 8, Section 9 of the Rules of the Board of Trustees. Each petition was signed by no less than 100 pensioners, was filed before the deadline on October 1, 1995, and was executed for no more than one candidate.

Therefore, the Chairman and the Secretary of this Board certified to the Recording Secretary of the Board of Trustees that the following persons were entitled to be candidates for the office of Pensioner-Trustee of the Public School Teachers' Pension and Retirement Fund of Chicago for the terms indicated. They also reported that the names of candidates entitled to be placed on the ballot shall be rotated so that each name shall appear in each position, as far as possible, on an equal number of ballots.

**CANDIDATES FOR THE OFFICE OF PENSIONER-TRUSTEE
For Two-Year Terms**

VAUGHN J. BARBER
JUDY CHERIS
MAE M. HUNTER

ROBERT KONEN
FRED J. LEBENSORGER
ARTHUR LEHNE

STATEMENT OF VOTES CAST AND BALLOTS RECEIVED

A report of the Canvassing Committee dated November 6, 1995, signed by the committee members, contained the following statement of votes cast and ballots canvassed for each

candidate for the office of Pensioner-Trustee at the election held by mail in the Pension Office on November 6, 1995.

Votes Cast

Vaughn J. Barber	1,172
Judy Cheris	5,576
Mae M. Hunter	4,623
Robert Konen	5,348
Fred J. Lebensorger	984
Arthur Lehne	5,687

Ballots Canvassed

Valid Ballots	9,264
Spoiled and Unused Ballots	95
Total Ballots	9,359

The Canvassing Committee certified that the following candidates received a plurality of all votes cast for his/her respective position and were declared to be duly elected as Trustees for the terms indicated.

Elected for Two-Year Terms

**Judy Cheris
Robert Konen
Arthur Lehne**

COMMUNICATIONS

Reappointment of Board of Education Members to the Board of Trustees

The Recording Secretary presented a copy of a letter received from Gery J. Chico reporting his reappointment to the Board of Trustees, as follows:

I hereby appoint Gene R. Saffold to serve as a Trustee on the Public School Teachers' Pension and Retirement Fund of Chicago with said term commencing November 1995, and expiring November 1997.

Respectfully submitted,

Gery J. Chico
President

On a motion by Mr. Williams, seconded by Mr. Konen, and by unanimous vote, the reports of the Canvassing Board, Canvassing Committees and Board of Education were accepted.

(Mr. Saffold was not present at the time the vote was taken)

ORGANIZATION OF THE BOARD

A motion was made by Mr. Silver, seconded by Ms. Anderson, to elect the following officers:

President	Mary Sharon Reilly
Vice President	Barbara Caldwell
Recording Secretary	Michael J. Williams
Financial Secretary	Jack Silver

A point of order was made by Mr. Konen. He expressed that voting by slate deprives him of the privilege of voting for individual officers. He indicated that his preference is to vote for officers individually. Several Trustees remarked that slate voting has been the procedure in past years and that they would prefer to continue with slate voting. Discussion ensued. A motion was then made by Mr. Konen, seconded by Dr. Lehne, to table the motion to elect a slate of officers. The motion failed by the following vote:

Ayes: Mr. Bobins, Mr. Konen, Dr. Lehne, Dr. Pilditch—4.

Nays: Ms. Anderson, Ms. Cheris, Mr. O'Brill, Ms. Reilly, Mr. Silver, Mr. Williams—6.

Abstentions: Mrs. Caldwell—1.

(Mr. Saffold was not present at the time the vote was taken.)

The motion made by Mr. Silver, seconded by Mr. Williams, to elect the aforementioned slate of officers was voted on and passed as follows:

Ayes: Ms. Anderson, Mr. Bobins, Mrs. Caldwell, Ms. Cheris, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Mr. Silver, Mr. Williams—9.

Nays: Dr. Lehne—1.

Abstentions: Mr. Konen—1.

(Mr. Saffold was not present at the time the vote was taken.)

REPORT OF THE ACTUARY

Mr. Sandor Goldstein of Goldstein and Associates gave a brief report on a new health insurance program for downstate retired teachers that was enacted during the spring session of the Legislature. He indicated that the legislation transferred the administration of the program from the Downstate Teachers' Retirement System to the State Department of Central Management Services. It requires active teachers to contribute 1/2 of 1% of salary towards the cost of the program and requires the state to match the active teacher contributions.

The actuary indicated that one reason that had been given by the Downstate Teachers' Retirement System for the need for the new program was that according to IRS regulations, keeping the retiree health insurance program within the retirement system may have jeopardized the tax-qualified status of the retirement system.

CONTINUATION OF ORGANIZATION OF THE BOARD

A motion was made by Mr. Silver, seconded by Dr. Lehne, and unanimously passed, to appoint Shirley Anderson chairperson of the Committee on Pension Law and Rules.

A motion was made by Mr. Konen, seconded by Ms. Cheris, and unanimously passed, to appoint Arthur Lehne chairperson of the Committee on Investments.

A motion was made by Dr. Lehne, seconded by Mr. Silver, and unanimously passed, to appoint Robert Konen chairperson of the Committee on Claims and Service Credits.

A motion was made by Dr. Pilditch, seconded by Mr. Williams, and unanimously passed, to appoint Jack Silver chairperson of the Committee on Finance.

REPORT OF THE INSURANCE CONSULTANT

Mr. Auntone Kelly of The Segal Company presented a progress report on the Trustees' request for a claims audit on the Blue Cross/Blue Shield indemnity program. He reported that the agreement has been finalized and the audit is scheduled to begin November 27, 1995. He also reported that the experience accounting is not due until 22 weeks after the renewal which should take place in January. Mr. Kelly reported that the Fund's Blue Cross/Blue Shield Certificate Booklet has been simplified.

Mr. Silver asked Mr. Kelly about the BlueScript program. Mr. Kelly reported that BlueScript is a program whereby a member would pay 20% of his/her bill with the balance being filed directly with Blue Cross/Blue Shield under Major Medical. The Trustees expressed an interest in the BlueScript program and agreed to invite them to make a presentation at their next regular meeting. The Trustees also expressed concerns about the performance of the National Prescription Administrators (NPA) program. The Trustees agreed to ask NPA to make a progress report at their next regular meeting.

REPORT OF THE LEGISLATIVE LOBBYIST

Mr. Eugene M. Barnes of E.M. Barnes & Associates reported that he met with the Speaker of the House and the President of the Senate earlier in the year for the purpose of reviving the Pension Laws Commission. He stated that the Pension Laws Commission has the responsibility of reporting to the legislature on all pension matters. All pension matters that are introduced in the General Assembly will be reviewed by the Pension Laws Commission, and the Pension Laws Commission has the responsibility to report back to the General Assembly on those various matters. He reported that on November 15, 1995, Senate Bill 1243 was introduced concerning persons who retired early for benefits in 1993. He reported that the General Assembly will reconvene on January 10, 1996. On February 9, 1996, all legislation to be considered by the General Assembly will have to be introduced. Mr. Barnes provided Mr. Ward with a schedule of the General Assembly for the upcoming year.

REPORT OF THE ATTORNEY

Request for Additional Outside Time Denied

Mr. Joseph Burns of Jacobs, Burns, Sugarman, Orlove & Stanton reported that after 14 years of service as a teacher for the Chicago Board of Education, Virgie Dillard resigned in 1988, and for the next 6 school years taught in a public school district in the State of Florida. Ms. Dillard returned to teach in the Chicago Public Schools (CPS) for the 1994-1995 school year.

On July 20, 1995, Ms. Dillard's lawyer, Jeffrey Dillard, wrote to the Fund, claiming that his client was told by a Fund employee (neither the date of the alleged conversation nor the identity of this employee is disclosed) that Ms. Dillard "could buy out the remaining time needed for full retirement," also stated in the letter was, "after she was given this information and relied upon it, she was later told that the last five years of her teaching experience needed to be with the CPS."

Section 17-115 of the Teachers' Pension Code permits a teacher to be credited with "no more than 10 years of teaching service in public schools of the several states . . ." However, in calculating the total years of pension service, Section 17-115(3) provides that the "last 5 years of his term of service" must be as a member of the CPS (or other State of Illinois teacher retirement plan). The Fund attorney reported that Ms. Dillard is not entitled to be credited with her 6 years in the Florida teaching system unless they are followed by 5 years of service in the CPS before her retirement. Nor is Ms. Dillard entitled to these past service credits in the Florida system because of statements that may have been made to her by a Fund employee. This is true even if the assumption was made, for argument's sake, that Ms. Dillard was mistakenly informed that her Florida service would be transferable.

A motion was made by Dr. Pilditch, seconded by Mr. Bobins, and unanimously passed, to accept the attorney's recommendation to deny Virgie Dillard's request for additional outside time.

Duty Disability Applicant Approved

A motion was made by Mr. Silver, seconded by Mr. Williams, and unanimously passed, that the effective date of duty disability for Delores Janda is April 1994 and the offset for workers compensation would be \$94,453.82, based on the statute, and that the amount of regular disability paid since April 1994 would be offset in the amount at the time.

REPORT OF THE INVESTMENT CONSULTANT

Investment Performance Evaluation

Ms. Anita Andren of Mercer Investment Consulting, Inc. distributed and reviewed for the Trustees investment performance results for the third quarter and addressed questions raised by the Trustees. Her report covered asset allocation, performance results, portfolio analysis, and policy guideline compliance. Ms. Andren reported on a few managers the Trustees need to watch closely. She indicated when the market does begin to turn the

Trustees would then expect a very strong relative performance from these managers. Mercer would report back on their findings at a later date.

Real Estate Investment Manager Evaluation

Ms. Marie Lauren of Mercer Investment Consulting, Inc. reported to the Trustees on phase II of the evaluation of real estate investment to supplement the "core" real estate investment managers selected earlier this year. Both qualitative and quantitative issues were addressed which together will assist in selecting finalists. The qualitative evaluation highlighted key areas of each investment manager's organization and investment style. Mercer consultants addressed questions raised by the Trustees during their summary.

Real Estate Search Fee

A motion was made by Mr. Bobins, seconded by Dr. Pilditch, and passed unanimously, to authorize the fee of \$20,000 to Mercer Investment Consulting, Inc., for phase II of the real estate search.

The motion passed by the following roll-call vote:

Ayes: Mr. Bobins, Ms. Cheris, Mr. Konen, Dr. Lehne, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Mr. Saffold, Mr. Silver—9.

Nays: None.

(Ms. Anderson, Ms. Caldwell, and Mr. Williams were not present at the time the vote was taken)

Draft of Investment Policy Statement Insert

Ms. Andren presented a draft of the investment policy statement regarding real estate manager investment guidelines and objectives for review and approval. Ms. Andren recommended the Trustees review the draft and prepare questions, if any, for the next meeting.

Statutory Rule

Ms. Andren presented to the Trustees and the lobbyist a list of major public funds in the State of Illinois and the City of Chicago, together with the rule which governs their investments, based in their respective annual reports. It appeared that most other funds were already operating under the prudent person rule.

Asset Allocation Policy Issues

Ms. Andren reported to the Trustees that until the current State of Illinois statutes are modified, the Trustees cannot fully implement the 10% international equity and 5% real estate allocations unless only bank/insurance company funds are used for real estate, or perhaps mutual funds for international equities.

After a period of discussion, a motion was made by Mr. Silver, seconded by Mr. Bobins, to utilize the remaining basket clause allocation by splitting monies equally between additional international funding and real estate funding.

The motion passed by the following roll-call vote:

Ayes: Mr. Bobins, Ms. Cheris, Dr. Lehne, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Mr. Saffold, Mr. Silver—8.

Nays: None.

Abstentions: Konen—1.

(Ms. Anderson, Ms. Caldwell, and Mr. Williams were not present at the time the vote was taken)

Special Meeting Date Set

A special meeting of the Board of Trustees was scheduled for January 8, 1996 at 3:30 p.m. to interview real estate investment managers.

Investment Authority

Mr. Joseph Burns of Jacobs, Burns, Sugarman, Orlove and Stanton, discussed with the Trustees issues regarding the investment authority of the Illinois Pension Code.

On a motion by Mr. Silver, seconded by Ms. Cheris, and unanimously passed, the Trustees authorized the Executive Director and/or President to execute investment management agreements with Morgan Stanley, Scudder and Schroder.

RETENTION OF THE INVESTMENT CONSULTANT

Ms. Andren prepared and distributed to the Board a proposal of the investment contract for their consideration.

OATH OF OFFICE

In accordance with the requirements of Sections 17-138 and 17-139 of the Illinois Pension Code, Mr. Gene R. Saffold, appointed member, subscribed to the following constitutional oath of office.

"I do solemnly swear that I will support the Constitution of the United States and the Constitution of the State of Illinois, and that I will faithfully discharge the duties of the office of trustee of the Public School Teachers' Pension and Retirement Fund of Chicago, according to the best of my ability."

The signed oath was filed with the documents for this meeting.

REPORT OF COMMITTEE ON FINANCE

Reimbursement of the Contingent Account

The Committee on Finance reported that received bills, cancelled checks, bank statements and other supporting documents covering net expenditures of \$14,474.21 for the period from September 1, through October 31, 1995, inclusive were audited.

The Committee found that expenditures had been made properly and recommends this account be reimbursed, less earned interest of \$1.37.

Bills

The following bills were presented with the recommendation that they be approved.

Ameritech:	
10/ 7/95	Monthly telephone service, 8/28-11/6/95.....
	Telephone headset.....
9/25/95	Lobbying services, 10/95.....
Henry P. Anselmo & Associates:	
9/29/95	Payroll services and related reports, 9/1-9/30/95
Atlas Stationers, Inc.:	
10/ 9/95	Numbering machine
	Copier paper
	Miscellaneous office supplies
Automatic Data Processing:	
9/29/95	Payroll services and related reports, 9/1-9/30/95
Cahill Printing Co.:	
10/ 6/95	Office forms.....
	Newsletters.....
	Materials for open enrollment seminar.....
Carney & Brothers, Ltd.:	
10/ 6/95	Legal services re LaSalle Equities.....
Chicago Data Destruction Corporation:	
8/31/95	Destruction of 92/93 & 93/94 consolidations
Chicago Messenger Service Inc.:	
10/ 8/95	Delivery services
Commonwealth Edison:	
10/ 6/95	Electric charges, 8/4-10/4/95.....
Concord Dictation Systems:	
9/ 1/95	Service on dictation machine.....
Compucom:	
9/26/95	Desktop computers (5).....
Computervision Corp.:	
10/ 1/95	Maintenance contract on Prime computer equipment, 10/1-10/31/95
Data-Com One:	
9/25/95	Pension checks

Bills (continued)

	Director of Insurance:	
10/10/95	Annual filing fee, 8/31/95.....	150.00
	Elek-tek, Inc.:	
9/25/95	Computer upgrades and supplies.....	829.84
	Federal Express Corporation:	
10/ 4/95	Delivery services	83.50
	Fifty-Five West Wacker Joint Venture:	
10/ 1/95	Rental fee, 9/95 & 10/95	45,138.76
	Franklin Quest Co.:	
9/15/95	Miscellaneous office supplies	110.26
	Goldstein & Associates:	
9/29/95	Actuarial services, 6/1-8/31/95.....	7,500.00
	Experience study re service credit granted in last year	7,000.00
	Funding projections re HB206.....	3,000.00
		17,500.00
	Hinckley & Schmitt, Inc.:	
10/ 9/95	Water purchases and equipment rental, 9/95 & 10/95.....	318.00
	Illinois Paper Company-Supplies Division:	
10/10/95	Miscellaneous office supplies.....	248.34
	International Business Machines Corporation:	
9/21/95	Maintenance contract on AS400 printer, 9/1-9/30/95.....	476.00
	Jack Kelly and Associates:	
9/ 7/95	Copier paper	275.70
	Jacobs, Burns, Sugarman, Orlove & Stanton:	
9/11/95	Legal services, 7/95	2,929.50
	Lanier Worldwide, Inc.:	
9/ 9/95	Maintenance contract on copier, 10/1-12/31/95	328.00
	Marina City Parking:	
10/ 1/95	Parking fees, 9/95 & 10/95.....	260.00
	MCI Preferred:	
10/ 1/95	Monthly long distance telephone service, 8/95-9/95	641.04
	William M. Mercer, Incorporated:	
9/ 6/95	Investment consulting fees, 8/95.....	11,708.00
	Work in progress, asset/liability projections.....	14,500.00
	Work in progress, real estate manager search.....	3,800.00
		30,008.00
	Microfilm Equipment & Supplies, Inc.:	
10/13/95	Service on microfilm copier	326.61
	Microsystems, Inc.:	
9/14/95	Filming of cancelled checks	2,198.82
	Alfred Mossner Company:	
10/ 3/95	Office forms.....	94.50
	Stationery	244.00
	Election materials	338.05
		676.55

Bills (continued)

The Northern Trust Co.:	
6/30/95	Custodial fees, 4/1-6/30/95.....
	(3,813.46)
	EDS services, 1/1-3/31/95.....
	10,000.00
	International custody fees, 1/1-3/31/95.....
	<u>125,559.34</u>
	169,245.88
Physicians, Disability Applicant:	
	<i>Examination of Ann M. Brown:</i>
8/22/95	U.S. Occupational Health, Inc.....
	150.00
	<i>Examination of Deborah Hardman:</i>
10/ 2/95	Richard S. Abrams, M.D.....
	175.00
	<i>Examination of Flora J. Jefferson:</i>
8/22/95	U.S. Occupational Health, Inc.....
	150.00
	<i>Examination of Danute Mataitis:</i>
8/17/95	U.S. Occupational Health, Inc.....
	<u>150.00</u>
	625.00
Pitney Bowes:	
9/24/95	Maintenance contract on mailing equipment, 10/1/95-9/30/96.....
	2,772.38
	Service on copier.....
	164.00
	Copier toner
	<u>368.00</u>
	3,304.38
Prodigy Service Company:	
9/28/95	Strategic investor service, 8/14-10/13/95.....
	29.90
	Prodigy services, 9/22/95-9/21/96.....
	<u>143.40</u>
	173.30
Roosevelt Chair & Supply Company:	
10/11/95	Rental of tables & chairs for open enrollment seminar, 10/11/95.....
	600.00
Scudder, Stevens & Clark, Inc.:	
8/24/95	Portfolio management fee, 4/1-6/30/95
	<u>155,594.70</u>
United States Postal Service:	
10/23/95	Meter mail.....
	12,000.00
	Postage
	160.00
	Mailings related to elections
	13,743.80
	Mailing of open enrollment materials
	<u>7,940.00</u>
	33,843.80
Visible Computer Supply Corporation:	
9/13/95	Labels.....
	882.76
VMark Software, Inc.:	
10/ 9/95	Maintenance agreement on Prime software, 10/1-11/30/95.....
	48.00
VTech Development Co.:	
9/20/95	Network systems programming & services, 8/16-9/15/95.....
	<u>2,632.50</u>
	<u>\$504,419.48</u>

Duplicate Warrants

The Committee on Finance reported that the following persons requested duplicate warrants in lieu of the following described checks which were lost or destroyed. Affidavits certifying these losses and in each case indemnifying the Fund against any liability, dam-

age or expense which may result by reason of issuing such duplicate warrants were duly filed. Therefore, the Committee recommended that warrants issued to the persons named below in the amounts indicated be duly recorded in the minutes of this meeting.

Name	Amount	Number	Date	Purpose
Barich, Joseph M.	\$ 2,223.43	985081	10/01/95	Pension payment
Bielskus, Donatos	377.09	148638	5/03/95	Pension payment
Brown, Archie	491.61	988692	10/01/95	Pension payment
Buckley, Lillian M.	240.46	947259	12/01/92	Pension payment
Cole, Lillian	545.73	953528	8/01/95	Pension payment
Cook, Arthur Edward	399.32	748701	7/01/94	Pension payment
Cox, Helene A. N.	1,835.95	985550	10/01/95	Pension payment
Dubyk, Walter	2,341.72	969842	9/01/95	Pension payment
Fahim, Muhammad	1,513.75	149871	8/30/95	Refund
Garner, Edward A.	433.81	989424	10/01/95	Pension payment
Harvey, Josephine O.	1,424.78	240191	12/15/94	Rebate
Herkert, Dorothy G.	1,324.67	970363	9/01/95	Pension payment
Houlihan, George P.	1,640.56	986342	10/01/95	Pension payment
Malee, Margaret M.	56.25	737299	6/01/94	Pension payment
Maniatis, Maria D.	2,230.94	971057	9/01/95	Pension payment
Mazzoni, Marlene D.	1,214.36	957979	8/01/95	Pension payment
Mocko, Andrew	936.14	987155	10/01/95	Pension payment
Phillips, Camille	319.78	892548	4/01/95	Pension payment
Senesce, Mary J.	1,136.87	987835	10/01/95	Pension payment
Sewell, Susan Lee	28,333.99	149739	8/16/95	Refund
Streicher, Lyle B.	243.71	988080	10/01/95	Pension payment
Swan, Charles	1,835.74	972237	9/01/95	Pension payment
Taglia, Camille	935.66	956195	8/01/95	Pension payment
Wasserman, Sheldon, beneficiary of Pauline Adams	3,091.23	215367	12/06/91	Rebate
Williams, Lillie L.	215.62	990258	10/01/95	Pension payment
Wright, Rosetta P.	1,585.21	619948	10/01/93	Pension payment
Zuleger, Katherine	307.99	973547	9/01/95	Pension payment

Mr. Silver moved the Report of the Committee on Finance to the omnibus.

REPORT OF COMMITTEE ON CLAIMS AND SERVICE CREDITS

Pensions

The Committee on Claims and Service Credits reported that applications for pensions were presented for persons, hereinafter listed, with the recommendation that they be approved and granted in the amounts and under the conditions set forth herewith.

In the case of each applicant for service and disability pensions, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were

completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable), and the Illinois Pension Code were fulfilled.

In accordance with the provisions of the Illinois Pension Code, each applicant for disability retirement pension was declared by two physicians appointed by the Board to be suffering from a disability which wholly and presumably permanently incapacitates him/her for teaching.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefits.

Name of Member	No.	School or Final Status	Yrs of Service	Effective Date	Annual Pension
<i>Optional Service Retirement Pensions</i>					
Abeles, Sandra J.....	28881	Medill.....	24.250	2/4/95	\$19,766.64
Alfred, Virgie M.....	28786	Ross.....	29.000	6/24/95	25,872.96
Anderson, Marilyn D.....	28797	Ryder.....	38.550	6/24/95	37,941.72
Anderson, Ruby L.....	28785	Cullen.....	39.700	7/8/95	50,271.60
Armstrong, Wilma S.....	28886	Sherwood	41.500	6/24/95	35,172.84
Austin, Cassie.....	28795	Hughes.....	38.000	6/24/95	38,230.32
Austin, Quenon.....	28782	Schurz High.....	20.700	6/23/95	11,978.76
Bailey, Paula.....	28742	Key	22.400	6/24/95	19,105.32
Bannister, Annie P.....	28847	Grant	35.500	6/24/95	33,678.36
Barszcz, Chester F.....	28898	Substitute	5.250	1/23/93	1,454.88
Bell, George.....	28687	Corliss.....	31.000	6/24/95	27,668.52
Benedix, Keith.....	28798	Foreman High.....	34.300	6/24/95	34,104.84
Berman, Rose.....	28728	Belding.....	38.000	6/24/95	33,688.56
Berning, Evelyn C.....	28893	Substitute	7.300	5/20/95	1,756.92
Biehr, Beverly K.....	28895	Dept. of Development	26.350	6/29/95	30,295.20
Boganey, Yvonne J.....	28871	Esmond	39.550	6/24/95	39,200.04
Brady, Therese M.....	28806	Davis	40.650	6/24/95	33,687.96
Brasini, Julius E.....	28832	Kellogg	41.000	6/24/95	33,856.68
Brister, Mary J.....	28743	Washington	39.300	6/24/95	35,998.44
Bronars, Henry C.....	28694	Canty	42.900	7/8/95	43,294.08
Bunish, Norbert.....	28700	Mayer	38.000	6/24/95	38,143.56
Butler, Lorraine O.....	28864	Sherwood	41.150	6/24/95	33,687.96
Calep, Mattie D.....	28778	Gregory	31.150	6/24/95	26,656.56
Carter, Flora M.....	28838	Ross	39.050	6/24/95	38,277.60
Chaney, Ethelwyn.....	28870	Douglas	38.000	6/24/95	38,317.20
Cheatham, Dolores M.....	28807	Drake	41.000	6/24/95	35,371.56
Church, Vivian E.....	28897	Joyner CPC	38.000	7/29/95	35,173.32
Claiborne, Claudette.....	28701	Robinson	38.000	6/24/95	35,898.12
Clark, Beola.....	28729	Wadsworth CPC	37.650	6/24/95	33,371.88
Clarke, Nora.....	28745	Belding	38.000	6/24/95	33,688.44
Cobbins, Donald.....	28830	Parker	23.150	6/10/95	22,922.28
Coldebellia, Gilda.....	28730	Lafayette	37.200	6/24/95	34,357.20
Connellan, James.....	28914	Bogan High.....	37.650	6/24/95	45,345.48
Corpus, Dolores J.....	28833	Attucks	38.350	6/24/95	37,360.20
Corrigan, John.....	28731	Taft High.....	36.350	6/24/95	32,027.40
Cortilet, Ann.....	28695	Healy	41.300	6/24/95	33,688.56
Cmokrak, Steve.....	28820	Curie High	10.050	6/24/95	4,711.92

Name of Member	No.	School or Final Status	Yrs of Service	Effective Date	Annual Pension
<i>Optional Service Retirement Pensions (continued)</i>					
Currin, Grace	28828	Tilton	39.300	6/24/95	37,940.76
Dabrowski, Thad.....	28732	Schurz High	39.800	6/24/95	38,397.84
Daggs, Arleen J.	28714	Farragut Academy	35.800	6/24/95	37,285.20
Dawson, Frances Ann	28905	Murray	39.750	6/24/95	33,687.00
Demopoulos, Margot	28849	Clemente High	38.000	6/24/95	37,401.24
Diez, Arthur	28758	Lake View High	39.200	6/24/95	38,101.92
Dillingham, Mary E.	28747	Harlan High	40.050	6/24/95	37,975.32
Drower, Millicent.....	28759	Herbert	39.800	6/24/95	36,657.48
Dufficy, Consuelo P.	28749	Edwards	47.600	6/24/95	35,172.84
Enright, Joan	28801	Harper High	39.600	6/24/95	38,133.60
Field, Anita M.	28804	Stowe	28.150	6/24/95	23,722.44
Frazier, Margaret B.	28845	Gresham	33.900	6/24/95	29,496.36
Giles, Bernice R.	28917	Cregier Voc. High	38.000	6/24/95	35,413.08
Gilton, Rebecca S.	28909	Coles	37.550	6/24/95	36,199.68
Gize, Raymond Z.	28781	Lane Tech High	11.000	6/24/95	7,080.24
Gradman, Stanford.....	28791	Lane Tech High	37.000	6/24/95	36,358.68
Harris, Marjorie B.	28810	Audubon	31.700	6/24/95	28,424.64
Hecht, Donna M.	28919	Arai	37.550	6/24/95	36,200.76
Hightower, Ethel G.	28855	Overton	38.650	6/24/95	38,217.12
Hinchliff, Nancy	28837	Crane High	26.550	6/24/95	25,315.56
Hirsch, Robert.....	28840	Mather High	38.300	6/24/95	35,173.20
Hoffman, Juanita	28821	Bunche	26.900	6/24/95	24,531.36
Hunter, Lillie.....	28768	Wentworth	29.700	6/24/95	25,184.40
Ingram, Laura M.	28857	Farragut Academy	10.250	6/24/95	4,125.60
Jackson, Maggie	28682	Mason	33.100	6/24/95	31,161.48
Jacobsen, Darlene	28826	Coonley	28.050	6/24/95	23,628.12
Jamison, Vesta	28751	Bowen High	37.150	6/24/95	35,025.84
Johnson, Adia P.	28869	DuBois	30.850	6/29/95	26,971.80
Johnson, Robert L.	28805	Central Office	38.900	7/8/95	66,083.64
Jones, Imoeleanor	28868	Pirie	38.450	6/24/95	38,339.28
Keagy, Janet L.	28921	Ruiz	05.100	6/24/95	2,560.92
Keenan, James R.	28761	Lane Tech High	41.250	6/24/95	38,379.12
Kennedy, James P.	28824	Steinmetz High	37.700	6/24/95	38,259.84
King, Audrey	28784	Bond	38.000	6/24/95	33,688.44
Kobayashi, Eva H.	28779	Portage Park	26.250	6/24/95	21,930.84
Kroenert, Joseph W.	28880	Kinzie	40.550	6/24/95	38,489.16
Kohutynski, B. Leroy	28842	Lane Tech High	40.350	6/24/95	45,929.40
Kozanecki, Robert F.	28776	Carpenter	38.000	6/24/95	33,688.56
Kreibich, Carol A.	28885	Locke	37.050	6/24/95	35,172.84
Kroll, Michael J.	28734	Young	39.950	6/25/95	56,422.32
Kupperschmidt, Darryl	28925	Hughes	30.800	6/24/95	28,612.56
Lawson, Iris M.	28811	Hyde Park Career Academy..	38.250	6/24/95	38,244.48
Lenard, Wyssie E.	28822	Lovett	30.250	6/24/95	27,993.48
Levine, Edward E.	28892	Pulaski	37.150	7/8/95	35,751.00
Lewis, Fred	28874	Calhoun	27.250	6/24/95	22,874.52
Lumpkin, Sandra	28825	Dyett	35.250	6/24/95	30,891.00
Mahaffey, James D.	28862	Harlan High	19.100	6/24/95	15,206.64
Manson, Gwendolyn M....	28891	Poe	32.750	6/24/95	31,422.24

Name of Member	No.	School or Final Status	Yrs of Service	Effective Date	Annual Pension
<i>Optional Service Retirement Pensions (continued)</i>					
Maroney, Mary	28774	Sheridan	38.100	6/24/95	38,397.84
Martin, Ethel.....	28899	Chappell	31.250	6/24/95	26,758.68
Martin, Norbert D.....	28890	Pope.....	38.100	6/24/95	38,379.24
Matthews, Latha Arnetta	28735	Green.....	39.300	6/24/95	33,687.00
Mazzuca, Frank H.....	28856	Gallistel	31.900	6/24/95	29,858.40
McBarron, Colette	28793	Nobel.....	28.900	6/24/95	27,849.96
McCartney, John J., Jr.	28736	Marshall Metro High	28.550	6/24/95	25,161.96
McClain, Edna	28873	Hope Academy	35.850	6/24/95	35,488.32
McHugh, Kathryn P.....	28858	Amundsen High	54.400	6/24/95	37,757.64
McMillan, Sonya L.....	28699	Shoop	34.700	6/24/95	30,323.40
McMaster, Margaret M.	28812	Duprey	38.900	6/24/95	41,556.72
Meister, Bernard T.....	28703	Rogers	38.000	6/24/95	37,401.12
Nelson, Janie.....	28872	Pullman	38.150	6/24/95	38,143.56
Noonan, Patrick D.....	28719	Richards Voc. High	39.350	7/8/95	57,021.72
Norwich, Sally W.	28771	Byrme	38.000	6/24/95	37,489.08
Odea, Celeste	28720	Westcott	37.300	6/24/95	33,010.20
O'Keefe, John J.	28775	Byrme	38.000	6/24/95	33,688.56
O'Malley, Dorothy A.	28819	Jungman	20.400	6/24/95	18,161.04
Pandy, Valda L.....	28931	Foster Park	21.800	7/22/95	20,385.48
Parker, Fred B.....	28752	Substitute	23.750	6/16/95	8,560.20
Payne, Stanton P.	28802	Westinghouse Voc. High	35.000	7/8/95	50,967.24
Pelech, Mary C.	28721	Wadsworth	41.200	6/24/95	35,173.08
Petromilli, Daniel J.....	28773	Gage Park High	40.300	6/24/95	41,721.12
Pettis, Winnie F.	28704	Donoghue	22.750	6/24/95	20,681.64
Phillips, Irene E.	28705	Tanner	40.300	6/24/95	36,657.60
Pis-Hernandez, Rita M.	28883	Ravenswood	16.050	6/24/95	9,643.44
Reilly, Roy	28831	Lane Tech High	36.600	6/24/95	36,639.96
Richie, Willie C.	28884	Carver High	41.250	7/8/95	51,196.80
Roberson, David	28762	Clemente Comm. Academy	38.000	6/24/95	38,000.40
Rouser, Thelma H.	28854	Wadsworth	32.100	6/24/95	27,604.92
Rubenstein, Anita	28763	Davis	38.950	6/24/95	37,401.12
Rukin, Robert E.	28722	Kelvin Park High	37.800	6/24/95	36,481.80
Sahlin, Rose L.	28835	Nightingale	38.000	7/1/95	35,762.64
Sanders, Carol F.	28780	Bateeman	39.900	6/24/95	33,687.00
Schaefer, Despo	28753	Steinmetz High	42.100	6/24/95	36,657.60
Schlake, Gloria D.	28894	Sauganash	29.950	5/13/95	26,955.00
Schmit, Gregory C.	28876	Calumet High	10.100	8/21/95	5,093.04
Selfridge, Robert C.	28853	Wells High	30.100	6/24/95	25,571.28
Shannon, Johnnie R.	28723	South Shore Comm. High	31.700	6/24/95	28,423.56
Shannon, Willie M.	28688	Colman	38.400	6/24/95	34,194.36
Shepard, Lawrence C., Jr.	28859	Coles	39.850	6/24/95	36,383.28
Silas, Mattie	28852	Flower Voc. High	37.750	6/24/95	49,326.96
Singer, David G.	28706	Manley High	38.000	6/24/95	38,143.56
Small, Barbara J.	28875	Green	36.150	6/24/95	36,407.04
Small, Napoleon A.	28829	Douglas	37.600	6/24/95	36,255.96
Smith, Bird A.	28818	Nicholson	30.250	6/24/95	25,725.60
Smith, Ezra	28740	Corliss	27.200	6/24/95	22,827.36
Stearns, Evelyn R.	28877	Falconer	27.100	6/24/95	23,733.96
Steele, William B.	28843	Hughes	31.000	6/24/95	30,993.96

Name of Member	No.	School or Final Status	Yrs of Service	Effective Date	Annual Pension
<i>Optional Service Retirement Pensions (continued)</i>					
Steinberg, Rubin	28686	Curie High	37.900	6/24/95	37,335.72
Steward, Dorothy R.	28764	Woodson South	39.000	6/24/95	37,115.28
Stewart, William O.	28754	Farren	39.350	6/24/95	40,494.72
Street, Andrew J.	28846	District #4	38.950	6/24/95	33,452.40
Strickland, Delores	28765	Price	34.400	6/24/95	30,014.16
Summers, Dean B.	28809	Attucks	38.400	6/24/95	33,687.12
Thomas, Almetha	28851	Gresham	28.000	6/24/95	26,749.20
Tsuru, Grace	28755	LaSalle Lang. Academy	40.950	6/24/95	38,019.96
Umbles, Lee R., Jr.	28887	Phillips	37.650	6/24/95	34,842.48
Viramontes, Louise N.	28903	P. Sheridan	33.900	6/24/95	30,797.64
Waheed, Abdul	28888	Foreman High	10.450	10/20/92	3,660.36
Walker, Bessie P.	28724	Key	34.800	6/24/95	31,528.20
Walther, Marianne L.	28922	Clay	44.150	6/24/95	36,595.56
Wanderski, Stephanie M.	28850	Hitch	38.050	6/24/95	33,688.44
Warren, Ronald	28867	Dyett	37.450	6/24/95	36,078.84
Wasilewski, Gerald	28799	Kelly High	40.900	6/24/95	36,354.00
Watts, Evelyn H.	28767	Lane Tech High	33.450	6/24/95	30,286.80
Weiner, Terry	28861	Healy	41.000	5/3/94	35,378.88
Welborn, Anita	28725	Abbott	39.550	6/24/95	33,687.00
Westergren, Donald E.	28915	Orr High	39.700	8/19/95	44,297.16
Whalen, Caroline M.	28866	Alcott	38.900	6/24/95	36,657.72
Williams, Cathryn A.	28860	Mann	32.050	6/29/95	35,547.24
Williams, Vivian T.	28787	Donoghue	29.050	6/24/95	26,737.44
Wills, Margaret L.	28756	Cuffe	36.550	6/24/95	32,235.36
Wilson, LeEdward	28727	Gillespie	34.450	6/24/95	34,341.00
Woodard, Doxie	28711	Corliss High	37.200	6/24/95	34,355.88
Young, Margie	28690	Oglesby	11.750	6/24/95	7,529.64
Zapatka, Victor	28741	Montefiore	38.000	6/24/95	45,265.20
Zmaczynski, Raymond J.	28712	Senn Metro High	36.800	6/24/95	37,035.96
<i>Disability Pension</i>					
Mosetick, Barbara Ann	D1127	Cassell	20.250	6/26/93	\$13,813.80
<i>Reciprocal Retirement Pensions</i>					
Anderson, Barbara B.	F3430	Former Teacher	08.0350	6/10/95	\$10,351.32
Bochner, Sandra	F3422	Former Teacher	02.0000	6/17/95	2,156.64
Bonadonna, Joseph	F3042	Former Teacher	06.0000	9/27/95	6,796.92
Bryant, Edith D.	F3444	Mt. Vernon	37.4098	6/24/95	32,840.40
Burda, Don	F3407	Former Teacher	02.8000	6/9/95	2,723.16
Cermak, Carol A.	F3412	Former Teacher	06.1500	6/13/95	6,347.04
Cetinske, Edward S.	F3414	Roosevelt High	35.8036	6/24/95	38,636.16
Chval, Arlene M.	F3466	Former Teacher	06.8500	6/15/95	7,094.28
Clarke, Dorothy A.	F3433	Former Teacher	01.3000	7/1/95	1,303.80
Coglianese, Daniel V.	F3437	Former Teacher	03.0000	7/1/95	4,479.00
Costello, Mary C.	F3467	Crane High	38.8560	6/24/95	38,405.04
Curran, William D.	F3440	College Teacher	07.0000	6/1/95	9,312.72
Dawson, Kenneth H.	F3395	College Teacher	13.3500	6/1/95	15,875.52
Diamond, Rhoda L.	F3453	Former Teacher	15.1000	7/1/95	15,164.52

Name of Member	No.	School or Final Status	Yrs of Service	Effective Date	Annual Pension
<i>Reciprocal Retirement Pensions (continued)</i>					
DuBose, Rosetta J.	F3296	Former Teacher	02.6000	9/1/95	2,071.80
Ferro, Charles P.	F3423	College Teacher	08.5000	7/1/95	18,765.60
Flink, Sandra K.	F3448	Former Teacher	03.0500	6/17/95	2,651.40
Gartland, Thomas P.	F3435	Former Teacher	01.9500	6/14/95	2,086.80
Griesheim, Judith L.	F3359	Former Teacher	01.9000	8/25/95	2,634.24
Griesheim, Richard H.	F3184	Former Teacher	01.0000	9/20/95	1,517.52
Heotis, Betsy	F3383	Former Teacher	07.3000	9/2/95	5,153.28
Ibbs, William C.	F3376	College Teacher	01.0000	6/1/95	963.84
Jurczewski, Phillip L.	F3404	College Teacher	10.1000	6/1/95	12,810.12
Jackson, Shirley	F3419	Herbert	25.4860	6/24/95	9,094.56
James, Sadie B.	F3410	Bennett	38.1400	6/24/95	33,261.84
Jones, T. J.	F3417	Beaubien	23.0750	6/24/95	14,266.80
Kamberis, William S.	F3420	Prussing	40.0560	7/8/95	41,820.36
Knipmeyer, Doris P.	F3411	Burley	38.0000	6/24/95	37,334.04
Kolar, Judith R.	F3361	Former Teacher	05.6250	8/16/95	3,132.72
Krenek, Thomas	F3180	Former Teacher	05.6000	8/24/95	5,907.12
Marin, Lois E.	F3450	District #4	31.8055	6/24/95	21,585.72
Meyerbach, Helmut	F3397	College Teacher	12.4550	5/14/95	15,634.44
Moore, Mildred	F3461	Cregier Voc. High	25.2190	6/24/95	12,880.80
Paramore, Evelyn L.	F3469	Bond	37.2830	6/24/95	36,226.68
Parker, Verdalee B.	F3413	Former Teacher	04.0000	6/14/95	4,179.00
Powell, Sarah P.	F3443	Harvard	38.3560	6/24/95	23,647.56
Provenzale, Maryellen	F3470	Former Teacher	03.2500	7/1/95	3,572.88
Randolph, Edna W.	F3185	Former Teacher	02.0000	6/10/95	1,628.64
Rheams, Elizabeth	F3390	College Teacher	06.0000	7/1/95	4,516.92
Rzeszewski, Florianne B.	F3465	Former Teacher	10.4500	6/10/95	13,673.76
Sadler, Judith K.	F3143	Former Teacher	06.0500	8/14/95	4,802.52
Scanlon, Sharon R.	F3406	Talcott	38.3590	6/24/95	25,077.60
Scholl, Antoinette A.	F3454	Former Teacher	01.0450	6/9/95	663.60
Sowinski, Robert	F3428	Former Teacher	04.0000	6/17/95	4,583.16
Sposta, Doris A.	F3458	Stockton	39.0560	6/24/95	29,510.04
Starnos, John E.	F3283	Former Teacher	01.0000	9/28/95	1,180.56
Stokes, Marlene C.	F3275	Former Teacher	07.1000	9/1/95	5,757.96
Venezio, Raymond S.	F3401	Former Teacher	03.9500	6/28/95	3,801.96
Williams, Benjamin B.	F3457	Former Teacher	02.4600	7/1/95	4,139.04
Williams, Georgia L.	F3442	Former Teacher	15.3600	6/10/95	21,226.32
Williams, Hyacinth A.	F3425	Spalding High	27.5050	6/24/95	18,137.64

Survivors' Pensions

Berenger, Gary	SV181		5.950	4/17/95	\$ 4,800.00
(Spouse of Marilyn Berenger, deceased teacher)					
Blackful, Karen	SB734		18.150	6/1/95	4,800.00
(Spouse of Leroy Blackful, Jr., deceased pensioner)					
Bumgardner, Theresa	SV203		25.750	5/30/95	11,151.84
(Spouse of Terrence G. Bumgardner, deceased teacher)					
Cahill, Patricia	SV198		36.350	6/26/95	17,778.24
(Spouse of James Cahill, deceased teacher)					

Name of Member	No.	School or Final Status	Yrs of Service	Effective Date	Annual Pension
<i>Survivors' Pensions (continued)</i>					
Calonder, Florence.....	SB747		27.700	4/1/95	8,481.48
		(Spouse of Earl J. Calonder, deceased pensioner)			
Campbell, William J.....	SB743		24.000	8/1/95	7,165.44
		(Spouse of Anne M. Campbell, deceased pensioner)			
Collins, Danny J.....	SV195		22.750	7/19/94	3,339.00
		(Spouse of Linda A. Collins, deceased teacher)			
Domer, Vasiliki D.....	SB737		28.900	6/1/95	9,723.36
		(Spouse of Robert E. Domer, deceased pensioner)			
Ebenroth, Hubert R.....	SB727		35.600	4/1/95	12,180.12
		(Spouse of Rose K. Ebenroth, deceased pensioner)			
Feldman, Faye M.....	SB746		34.900	9/1/95	8,912.16
		(Spouse of Ivan W. Feldman, deceased pensioner)			
Fortino, Marguerite K.....	SB738		45.000	7/1/95	17,649.12
		(Spouse of Michael R. Fortino, deceased pensioner)			
Frey, Fred J.....	SB750		32.850	7/1/95	3,753.36
		(Spouse of Esther H. Frey, deceased pensioner)			
Gomorcza, Gary.....	SV192		1.700	5/15/95	7,200.00
		(Spouse of Louise Gomorcza, deceased teacher)			
Griffin, Franklin.....	SV196		29.700	5/25/95	16,713.60
		(Spouse of Ola H. Griffin, deceased teacher)			
Hewitt, Lina.....	SB723		39.000	4/1/95	7,625.16
		(Spouse of Coleman Hewitt, deceased pensioner)			
Hicks, Ethel T.....	SB740		33.600	7/1/95	13,865.52
		(Spouse of Scott Hicks, Jr., deceased pensioner)			
Ivie, Floyd J.....	SB736		20.500	3/1/95	5,384.04
		(Spouse of Myrtle L. Ivie, deceased pensioner)			
Jackson, Lena F.....	SB744		28.100	8/1/95	7,410.00
		(Spouse of William W. Jackson, deceased pensioner)			
Jodeh, Nimeh.....	SB735		27.500	6/1/95	10,978.32
		(Spouse of Mousa Jodeh, deceased pensioner)			
Johnson, Mary.....	SB739		19.300	7/1/95	9,633.12
		(Spouse of Robert W. Johnson, deceased pensioner)			
Kimbrough, Donald C.....	SB748		38.000	8/1/95	16,430.52
		(Spouse of Willette U. Kimbrough, deceased pensioner)			
Krisan, Elmer.....	SB733		35.450	2/1/95	4,011.48
		(Spouse of Antoinette Krisan, deceased pensioner)			
Lee, Clara B.....	SV179		39.250	4/6/95	27,742.56
		(Spouse of Joseph R. Lee, deceased teacher)			
Marczali, Matilda.....	SB732		03.000	6/1/95	968.88
		(Spouse of Tibor A. Marczali, deceased pensioner)			
Miller, Lester H.....	SB741		32.700	8/1/95	14,979.00
		(Spouse of Dorothy O. Miller, deceased pensioner)			
Needham, Loretta A.....	SB725		38.050	4/1/95	16,212.84
		(Spouse of Robert M. Needham, deceased pensioner)			
Pertle, Lester C.....	SB742		36.200	7/1/95	5,875.68
		(Spouse of Viola T. Pertle, deceased pensioner)			
Stewart, Agnes.....	SB728		36.150	6/1/95	12,009.96
		(Spouse of Henry K. Stewart, deceased pensioner)			
Uhlig, Caroline E.....	SB752		38.000	9/1/95	25,690.32
		(Spouse of Edwin W. Uhlig, deceased pensioner)			

Name of Member	No.	School or Final Status	Yrs of Service	Effective Date	Annual Pension
<i>Survivors' Pensions (continued)</i>					
Warchol, Elizabeth.....	SB754		25.050	7/1/95	8,715.00
		(Spouse of Joseph S. Warchol, deceased pensioner)			
Weihofen, Margaret.....	SB715		37.900	5/1/95	11,809.80
		(Spouse of George Weihofen, deceased pensioner)			
<i>Reversionary Pensions</i>					
Johnson, Mary	R0111		19.300	7/1/95	\$ 2,400.00
		(Beneficiary of Robert W. Johnson, deceased pensioner)			
Needham, Loretta A.....	R0112		38.050	4/1/95	22,253.28
		(Beneficiary of Robert M. Needham, deceased pensioner)			

Summary of Pensions Granted

Type of Pension	At This Meeting	Total Approved This Fiscal Year
Optional service retirement pensions.....	163	177
5 & 5 early retirement incentive pensions	0	0
Reciprocal service retirement pensions	51	76
Reciprocal 5 & 5 ERI	0	0
Disability retirement pensions.....	1	1
Survivors' pensions	31	69
Reciprocal survivor pensions	0	0
Reversionary pensions	2	2

Cancellation of Pensions

The Committee on Claims and Service Credits reports that, pursuant to the law, the pensions of the following persons will be cancelled upon the date of attainment of legal age and reentry to service. The Committee recommends that the cancellations shown below be confirmed and reported in the proceedings of this meeting.

Name	Reason	Type of Pension	Rate of Pension	Date Cancelled
Bacon, Richard	Legal Age	Survivor	\$ 808.95	9/1/95
Brauer, Beth E.	Legal Age	Survivor	477.62	10/1/95
Fleming, Peggy A.	Legal Age	Survivor	716.44	9/1/95
Posey, Kelly S.	Legal Age	Survivor	695.57	9/1/95
Ruiz, Michael J.	Legal Age	Survivor	677.60	10/1/95
St. James, Ethelyn	Reentry to Service	Optional	4,694.64	7/2/95

Revision in Rate of Pensions

The Committee on Claims and Service Credits reported that changes in salary credits after pensions were granted necessitated the following revisions:

Arrington, Louise.....	Decrease the annual rate of pension from \$33,265 to \$30,261.48.
Bersell, Marjorie.....	Increase the annual rate of pension from \$16,825.32 to \$16,942.44.
Borre, Donald	Increase the annual rate of pension from \$34,176.36 to \$34,632.12.
Coleman, Robert.....	Decrease the annual rate of pension from \$9,061.68 to \$8,170.32.
Connellan, James.....	Increase the annual rate of pension from \$45,345.48 to \$45,775.68.
Constant, Dennis.....	Decrease the annual rate of pension from \$23,699.52 to 14,791.44.
Daly, Jeanne.....	Decrease the annual rate of pension from \$1,163.64 to \$1,149.48.
Dawson, Kenneth.....	Increase the annual rate of pension from \$15,875.52 to \$16,651.44.
Dieke, Carolyn.....	Increase the annual rate of pension from \$13,339.08 to \$19,528.68.
Haugh, Ann Marie.....	Increase the annual rate of pension from \$5,948.28 to \$12,248.52.
Jones, Joan.....	Decrease the annual rate of pension from \$25,814.88 to \$25,303.68.
Kroll, Michael.....	Increase the annual rate of pension from \$56,422.32 to \$56,580.24.
Lumpkin, Sandra.....	Increase the annual rate of pension from \$30,891.00 to \$31,510.80.
Pasterski, James.....	Increase the annual rate of pension from \$37,404.24 to \$38,419.56.
Vrettos, George.....	Increase the annual rate of pension from \$3,117.84 to \$3,396.84.
Warren, Ronald.....	Increase the annual rate of pension from \$36,078.84 to \$36,416.04.

The Committee recommended that (1) these revisions be approved, (2) the records of the Fund be changed accordingly, and (3) adjustments be authorized for pension payments made prior to this date, as applicable.

Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval thereof.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

Single Payment Benefit on Death of Teachers:

Baker, Willie C.	(Michael J. Nichelson, Herman W. Baker, Jr., co-beneficiaries).....	\$ 6,666.67
Berenger, Marilyn A.	(Gary S. Berenger, beneficiary).....	10,000.00
Crumby, Billy	(Edna Crumby, Wilmon R. Horton, co-beneficiaries).....	10,000.00
Haisley, Donnette	(Richard Kennedy, guardian of estate of Ivan L. Haisley, minor beneficiary).....	10,000.00
Handley, Mary E.	(Walter Handley, Jr., Marianne Handley Gray, co-beneficiaries).....	10,000.00

Single Payment Benefit on Death of Teachers: (continued)

Jones, Ronald L.	<i>(Judith L. Jones, Oak Woods Cemetery, co-beneficiaries)..</i>	10,000.00
Kelly, Maureen	<i>(Mary Meade, independent executor).....</i>	6,893.67
Lacey, Terrie L.	<i>(James Lacey, affiant).....</i>	10,000.00
Neely, Derrick	<i>(Mary Neely, affiant)</i>	10,000.00
Otis, Yvonne S.	<i>(Kenneth B. Otis, J. Glenn Otis, Jr., Lilla D. Howard, co-beneficiaries)</i>	10,000.00
Parkman, Julian W.	<i>(Julian W. Parkman, Jr., affiant).....</i>	10,000.00
Ross, Phyllis L.	<i>(Moses Ross, Pamela E. Ross, co-beneficiaries).....</i>	10,000.00
Taylor Lucy D.	<i>(Jamila T. Taylor, co-beneficiary).....</i>	3,333.33
Turner, Mary Phifer	<i>(Donald Phifer, trustee).....</i>	10,000.00
Williams, Myrtle	<i>(Emmett Williams, guardian of estate of Andrew Williams, Karisma Williams, co-beneficiaries).....</i>	6,666.66
Wright, Michral A.	<i>(Marc E. Wright, Marsie D. Wright, co-beneficiaries).....</i>	10,000.00
		\$ 143,560.33

Single Payment Benefit on Death of Pensioners:

Abbate, Rosemary	<i>(Nancy Ciardelli, beneficiary).....</i>	\$ 5,000.00
Albano, Evelyn	<i>(Leonard Albano, Madeline Albano, beneficiaries)</i>	5,000.00
Anderson, John	<i>(Marianne Lemmon, Ann Kaufman, Peter Anderson, beneficiaries).....</i>	5,000.00
Bell, Alma	<i>(Charles W. Leonard, beneficiary).....</i>	5,000.00
Bentley, Louise	<i>(Lillian Rance, beneficiary).....</i>	5,000.00
Betten Ethel	<i>(Jean Betten Wilson, beneficiary)</i>	5,000.00
Binder, Charles O.	<i>(Linda Saxinger, beneficiary).....</i>	5,000.00
Bockman, Lillian	<i>(LaSalle Natl. Bank, N.A., beneficiary).....</i>	5,000.00
Bosan, Evelyn M.	<i>(Sharon D. Bosan, Gabriele R., Faith M. Bosan, Burton H. Bosan, beneficiaries).....</i>	5,000.00
Brede, Anita	<i>(Fran LoCascio, beneficiary).....</i>	5,000.00
Brueckman, Elizabeth A.	<i>(Helene Nichols, beneficiary).....</i>	5,000.00
Burke, Lorraine	<i>(Barbara Ann Purcell, beneficiary)</i>	5,000.00
Burnett, Azalee	<i>(Aleen P. Donaldson, Jane L. Jefferson, Cynthia R. Massie, beneficiaries).....</i>	5,000.00
Calonder, Earl J.	<i>(Dean C. Calonder, beneficiary).....</i>	2,500.00
Cangelosi, Angeline	<i>(Philip F. Cangelosi, beneficiary).....</i>	5,000.00
Carey, Miriam L.	<i>(Thomas E. Carey, Kathleen Moore, Sheila Semmer, beneficiaries).....</i>	5,000.00
Casey, Kathryn M.	<i>(Anne Casey Sloane, beneficiary)</i>	5,000.00
Chamberlain, Catherine	<i>(David Chamberlain, beneficiary)</i>	5,000.00
Clark, Edna	<i>(June Waters, George Waters, beneficiaries).....</i>	5,000.00
Clarke, Eloise	<i>(Lois Clarke, beneficiary).....</i>	5,000.00
Clear, James A.	<i>(William L. Rockhold, representative of estate)</i>	3,000.00
Cleary, James	<i>(Laverne Cleary, beneficiary)</i>	5,000.00
Collins, Jeanne	<i>(Mary M. Ronan, beneficiary)</i>	5,000.00
Conkey, Phyllis	<i>(James Clark Child, beneficiary)</i>	5,000.00
Davies, Florence E.	<i>(Frances J. Myers, beneficiary)</i>	5,000.00
Durchslag, Marjorie S.	<i>(Irving P. Durchslag, beneficiary)</i>	5,000.00
Elkin, Benjamin	<i>(Elizabeth Nolan, beneficiary)</i>	5,000.00
Fitzgerald, Frances	<i>(David Fitzgerald, beneficiary)</i>	5,000.00
Foley, Mary C.	<i>(Judith Cunningham, beneficiary)</i>	5,000.00
Frey, Esther H.	<i>(Fred J. Frey, beneficiary)</i>	5,000.00

Single Payment Benefit on Death of Pensioners: (continued)

Gordon, Pat	<i>(Samuel Conviser for Zachery Conviser, minor beneficiary, Jason Conviser for Rebecca Conviser and Sarah Conviser, minor beneficiaries)</i>	\$ 5,000.00
Grey, Dorothy	<i>(Lawrence Grey, Margaret Grey, Judith Ann Byron, beneficiaries)</i>	5,000.00
Hackett, Wilda C.	<i>(Carroll F. Hackett, beneficiary)</i>	5,000.00
Hanko, Paul	<i>(Alice Rickert, Anna Hanko, beneficiaries)</i>	5,000.00
Hanley, Marie H.	<i>(Kathleen M. Obernesser, Margaret C. Hanley, beneficiaries)</i>	5,000.00
Harden, Frank W.	<i>(Marion C. Williams, beneficiary)</i>	5,000.00
Harte, Florence W.	<i>(Marianne Schnabel, representative of estate)</i>	5,000.00
Jefferson, Theodore L.	<i>(Theodore L. Jefferson, Jr., Letitia A. Wims, beneficiaries)</i>	5,000.00
Johnson, Robert W.	<i>(Mary Johnson, beneficiary)</i>	5,000.00
Kimbrough, Willette U.	<i>(Donald C. Kimbrough, Gary L. Kimbrough, beneficiaries)</i>	6,000.00
King, Joseph A.	<i>(Eleanor M. King, beneficiaries)</i>	5,000.00
Kirchner, Evelyn	<i>(Ethel G. Minter, Alice C. Buch, Helen A. Durmus, beneficiaries)</i>	5,000.00
Knaus, Mary C.	<i>(Peter Gerlach, beneficiary)</i>	1,666.66
Lacefield, Arvada	<i>(Tessie Henderson, Jerry Christmas, beneficiaries)</i>	6,000.00
Landrigan, Catherine A.	<i>(Mary L. Brault, beneficiary)</i>	5,000.00
Lewin, Martha S.	<i>(Dianne D. Donaldson, Daniel T. Lewin, beneficiaries)</i>	5,000.00
Lieber, Beatrice	<i>(Joan B. Lieber, Robert J. Lieber, beneficiaries)</i>	5,000.00
Lytle-Lee, Thelma L.	<i>(Alan C. Lee, beneficiary)</i>	5,000.00
Madsen, Edna	<i>(Northern Trust Bank of Florida, trustee of Edna Madsen trust)</i>	5,000.00
Malkin, Rose A.	<i>(Earle A. Malkin, Howard I. Malkin, beneficiaries)</i>	5,000.00
McCain, Frances	<i>(Catherine Ambrose, William McCain, Anne Sturm, beneficiaries)</i>	5,000.00
McClevey, Genevieve	<i>(The First Natl. Bank of Chicago, independent executor of estate)</i>	5,000.00
McCormick, Mary C.	<i>(Kathleen F. Jula, beneficiary)</i>	5,000.00
McMahon, Alice	<i>(Elizabeth Wiener, beneficiary)</i>	5,000.00
McNair, Edith R.	<i>(Carol A. McNair, beneficiary)</i>	5,000.00
Merki, Georgia	<i>(Gail Daher, Angela Mihlbacker, beneficiaries)</i>	5,000.00
Miller, Dorothy O.	<i>(Lester H. Miller, beneficiary)</i>	6,000.00
Mingo, Thelma	<i>(Sheila Mingo-Harper, Sharon Crothers, beneficiaries)</i>	5,000.00
Mitchum, Cleo F.	<i>(Walter Mitchum, Jr., beneficiary)</i>	1,250.00
Moe, Marion M.	<i>(Laurie Marion Moe, beneficiary)</i>	5,000.00
Monahan, Claire	<i>(Sheila Jones Ferrari, beneficiary)</i>	5,000.00
Monell, Kathleen O.	<i>(Ira H. Monell, trustee)</i>	5,000.00
Moran, Mary W.	<i>(Walter Morrissey, executor of estate)</i>	5,000.00
Mueller, Lenore	<i>(Raymond Mueller, beneficiary)</i>	5,000.00
Mulryan, Margaret S.	<i>(Margaret M. King, Michael E. Mulryan, John Mulryan, James P. Mulryan, Kevin J. Mulryan, Patricia A. Casey, Mary E. Mulryan, Rosemary Mulryan, Monica S. Mulryan, Helen M. Cernok, beneficiaries)</i>	5,000.00
Myles, Dorothy	<i>(Eddie M. Myles, beneficiary)</i>	5,000.00
O'Meara, Ruth B.	<i>(Lois C. Byrns, beneficiary)</i>	5,000.00
Parker, Katherine B.	<i>(Barbara K. Ahrens, beneficiary)</i>	5,000.00
Peterson, Ruth L.	<i>(Rosanne Huston, James Markland, beneficiaries)</i>	5,000.00

Single Payment Benefit on Death of Pensioners: (continued)

Platzman, Eva	<i>(Loren K. Platzman, trustee of the Eva Platzman Living Trust)</i>	5,000.00
Podlesak, Richard	<i>(Harry J. Podlesak, Ednae Podlesak, Joanne Glienke, beneficiaries)</i>	5,000.00
Pryor Arthur	<i>(Frankie S. Pryor, Robbin Pryor, beneficiaries)</i>	8,000.00
Rabeckis, Richard	<i>(Stanley Rabeckis, beneficiary)</i>	6,000.00
Resto-Colon, Manuel	<i>(Angel A. Colon, beneficiary)</i>	10,000.00
Roberts, Margaret M.	<i>(John E. Roberts, beneficiary)</i>	5,000.00
Roerig, Marie L.	<i>(Richard A. VanDeVen, beneficiary)</i>	5,000.00
Roth, Eleanor	<i>(Linda Ann Baughman Boehmer, beneficiary)</i>	5,000.00
Schwede, Helen E.	<i>(Marion L. Molyneaux, beneficiary)</i>	5,000.00
Silverman, Earl A.	<i>(Margaret Silverman, beneficiary)</i>	6,000.00
Smith, Walter H.	<i>(Beatrice E. Smith, beneficiary)</i>	5,000.00
Sonneborn, Florence	<i>(Ruth Ann Fitzgerald, beneficiary)</i>	5,000.00
Stalmok, LaVancha	<i>(Charles F. Borgen, Richard G. Borgen, beneficiaries)</i>	5,000.00
Stettner, Edith	<i>(Joseph Stettner, beneficiary)</i>	5,000.00
Strong, Ruth K.	<i>(Ray T. Strong, James R. Strong, beneficiaries)</i>	5,000.00
Sutfin, Mary A.	<i>(Daniel T. Sutfin, beneficiary)</i>	5,000.00
Tittiger, Colette	<i>(Marion Shore, beneficiary)</i>	5,000.00
Tomlinson, Augusta B.	<i>(Ranard Floyd, beneficiary)</i>	2,500.00
Turner, Warren A.	<i>(May Turner, Robert M. Turner, beneficiaries)</i>	5,000.00
Uhlig, Edwin W.	<i>(Caroline E. Uhlig, beneficiary)</i>	6,000.00
Wall, Irma R.	<i>(Ursula J. Stewart, Beverly J. Stewart, beneficiaries)</i>	5,000.00
Watland, Helen Z.	<i>(Arnold L. Watland, beneficiary)</i>	5,000.00
Wimbish, Odessa	<i>(Odessa I. Carmichael, Olive Carmichael, beneficiaries)</i>	5,000.00
Woods, Millie P.	<i>(Sheila A. Fletcher, Derrick C. Woods, Jack C. Woods, beneficiaries)</i>	5,000.00
Wooley, Herbert D.	<i>(Carol L. Wooley, beneficiary)</i>	5,000.00
		\$ 469,916.66

Refunds of Contributions on Death of Teachers:

Baker, Willie C.	<i>(Michael J. Nichelson, Herman W. Baker, Jr., co-beneficiaries)</i>	\$ 32,225.51
Berenger, Marilyn A.	<i>(Gary S. Berenger, beneficiary)</i>	11,476.40
Crumblly, Billy	<i>(Edna Crumblly, Wilmon R. Horton, co-beneficiaries)</i>	49,803.55
Duncan, Florence L.	<i>(Patrick H. Rich, affiant)</i>	178.75
Haisley, Donnette	<i>(Richard Kennedy, guardian of estate of Ivan L. Haisley, minor beneficiary)</i>	51,628.49
Handley, Mary E.	<i>(Walter Handley, Jr., Marianne Handley Gray, co-beneficiaries)</i>	20,425.97
Jones, Ronald L.	<i>(Judith L. Jones, co-beneficiary)</i>	11,161.49
Kelly, Maureen	<i>(Mary Meade, independent executor)</i>	5,204.33
Lacey, Terrie L.	<i>(James Lacey, affiant)</i>	10,042.38
Nash, Lorraine	<i>(Marcus P. Nash, beneficiary)</i>	49,810.58
Neely, Derrick	<i>(Mary Neely, affiant)</i>	7,915.16
O'Shea, Joseph J.	<i>(John Angel, Mary Angel, trustees of the Joseph J. O'Shea, revocable trust)</i>	1,357.60
Otis, Yvonne S.	<i>(Kenneth B. Otis, J. Glenn Otis, Jr., Lilla D. Howard, co-beneficiaries)</i>	63,907.92
Parkman, Julian W.	<i>(Julian W. Parkman, Jr., affiant)</i>	36,545.40
Pearce, Joan T.	<i>(George Pearce, affiant)</i>	32.00
Ross, Phyllis L.	<i>(Moses Ross, Pamela E. Ross, co-beneficiaries)</i>	50,046.55

Refunds of Contributions on Death of Teachers: (continued)

Taylor, Lucy D.	<i>(Jamila T. Taylor, co-beneficiary)</i>	14,032.49
Turner, Mary Phifer	<i>(Donald Phifer, trustee)</i>	55,235.04
Williams, Myrtle	<i>(Emmett Williams, guardian of estate of Andrew Williams, Karisma Williams, co-beneficiaries)</i>	7,128.80
Wright, Michral A.	<i>(Marc E. Wright, Marsie D. Wright, co-beneficiaries)</i>	38,739.62
		\$ 516,898.03

Grand Total of All Death Benefits \$1,130,375.02

Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof.

In support of these claims, the Committee reported that (1) the refunds of separation from service were for persons no longer employed as members of the teaching force, (2) refunds of contributions for survivors' pensions were for members with no eligible survivors at the time of retirement, (3) refunds were for excess contributions, and (4) refunds were for creditable service withdrawn.

Refunds a/c Resignation of Regularly Employed Members:

Applegate-Rutledge, Amanda R...	\$ 4,550.86	Guidone, Jill M.....	4,801.31
Baber, R. Jovita.....	6,678.73	Johnston, Nancy.....	19,333.94
Bagnowski, George	45,016.84	Lewis, Richard	27,246.28
Benson, Bonnie W.....	6,000.90	Monteagudo, Lourdes	28,812.23
Blake, Judith A.....	3,233.19	Moore, Darryl.....	25,467.67
Boyd, Lynelle	16,951.87	Mosley, Michael J. E.....	3,799.98
Bradley, Arnette V.....	25,409.95	Ociepka, Paul M.....	27,071.10
Brown, Vanessa.....	22,315.06	Ortiz, Carlos A.....	43,799.43
Canty, David.....	10,957.71	Perez, Jose A., Jr.....	45,653.37
Clark, Pamela S.....	6,950.27	Perez, Shawn K.....	2,381.32
Cordero, Robert.....	6,775.19	Rhoden, Myrtle	5,550.70
Dillon, Wanda J.....	11,429.46	Sacks, Dorothy	14,385.02
Floyd, Shirley L.....	21,200.40	Serrano-Arias, Beatriz.....	7,669.57
Fogel, Debra S.....	7,942.97	Shambee, Karen	24,445.46
Frazier, Arthur.....	48,262.58	Siegel, Hyo Sil.....	5,360.32
Friedman, David.....	5,463.36	Stanley, Sharon A.....	5,066.48
Fukuda-Scherping, Irene.....	20,119.33	Sung, Helen	13,513.59
Gatz, Rachel	4,421.61	Walker, Daisy	28,178.91
Gomez, Melissa.....	2,208.25		
Gordon, Tracy	6,959.29		
			\$615,384.50

Refunds a/c Separation from Service of Substitute and Temporarily Employed Teachers:

Ballerini, Constance	\$ 1,482.11	Brown, Hattie L.....	8,336.27
Banks, Vera D.....	15,656.87	Bucholz, Robert J.....	19,555.01
Borges, Joaquin	9,081.87	Burdett, Rex T.....	665.01
Brieva, Elizabeth	3,139.55	Carrasquillo, Reinaldo	10,095.46
Brown, Emily Ann.....	510.06	Castronovo, Kim	8,974.91

Chaco, Mavelil Chaco.....	2,126.92	Peralta, Jaime	13,858.20
Chapman, Gwenevere	21,939.88	Person, Lorraine	2,033.70
Cheeks, Earselene W.....	4,237.36	Ramsdell, Joell	6,388.13
Colon, Candida.....	11,060.88	Range, Michelle	3,757.45
Dixon, Denise.....	2,071.05	Rhodes, George	96.30
Dominguez, Adele	3,478.86	Richeson, Hisano	1,960.13
Echols, James III.....	3,785.89	Richmond, Dolores	195.08
Flamon, Kelly.....	99.26	Ritsch, Virginia	608.00
Frank, Harvey M.....	851.46	Roe-Boston, Sheila.....	1,350.30
Galbreath, Robert	2,818.90	Rodriguez, Lillian	2,213.34
Groom, Ileetha	2,402.06		
Harris, Ferdie	2,611.59	Ross, Eduardo Jr.	5,899.32
Hense, Margaret M.....	1,217.35	Ruff, Eric F.....	719.64
Houzah, Joseph	4,465.67	Russell, James	8,897.88
Jackson, Bruce	890.83	Skoczylas-Fate, Kimberly	4,655.83
Jenkins-Ford, Zenobia.....	485.69	Spence-Russell, Linda A.	11,324.55
Johnson, Cortez L.....	1,929.35		
Kladis, Michael A.....	306.63	Stevens, Daniel Lewis.....	1,840.90
Kramish, Leonard.....	4,213.45	Strickland, Earlene M.	2,077.55
Kraszczyk, Soraya F.....	876.25	Sutton, Wardell.....	3,374.36
Kristensson, Per-Hugo	2,218.19	Thomas, Maurice	1,911.83
Lee, Sherwyn	3,994.59	Truss, Ernestine D.	13,094.78
Lored-Paz, Rebecca.....	222.86		
Lowder, Ann.....	7,018.87	Wallace, Carol A.	1,227.76
Martin, Clifford	3,604.46	Watts, Martha E.	13,237.59
Martinez, Araminta	4,420.12	White, Deborah.....	2,478.88
Mead, Laura	1,907.06	Williams, David	7,536.29
McCoy, Calvin	3,745.02	Williams, Ida Mae.....	4,337.53
McDonald, Amanda Lee.....	2,394.79		
Minich, Laura A.....	2,774.47	Williams, Mae H.	1,950.65
Mitchell, Carole A.	19,601.12	Wynn, Ralph.....	49.63
Mitchell, James Jr.	4,074.49	Yanggen, Julie	2,091.58
Moore-Shaw, Wanda D.	372.22		\$329,874.18
Paskert, John	1,873.78		
Patras, Irene.....	3,118.51		

Refunds of Excess Contributions:

Berkson, Noel C.....	\$ 54.47	Kartsounis, Eurydice	16.76
Board of Education	7,699.52	Laskey, Carole	8.63
Boutte, Barbara	25.14	Maragos, Cleo	20.95
Coleman, Robert	112.36	Maragos, Cleo	8.63
Davis, Clyde	58.66	Maynard, Lynne	25.14
Demopoulos, Margot.....	8.63	McClendon, Susanna	8.38
Emmerick, Mary	17.26	Newbart, Betty	16.76
Figueroa, Aracelis	87.99	Mocko, Andrew	8.63
Heersema, Robert	18.35	Norris, Swersie	42.15
Hook, Lester	957.50	Ryan, Patricia J.	8.63
Huber, Rudolph	25.14		
Johnson, Frank	88.24	Shuman, Phyllis	8.63
Jones, James Sr.	96.37	Slaughter, Ethel	16.76
Kaempen, Darlene	8.38	Stagno, Grace	8.38
Kargol, Bernadine	8.38	Stanzler, Anne	17.26
		Stoll, Eugene	16.76

Storey, Marie	25.14	Thomas, Elaine	8.38
Sublett, Rollin	8.38	Thompson, Josephine	8.38
Sullivan, Kathleen	8.38		
Swope, Lavona	8.38	Thompson, Ralph B.	25.39
Szcupak, Vivian	16.76	Threlkeld, William	8.38
Taglia, Camille	8.38	Tompkins, Carol N.	8.38
Takiff, Carole	108.94		
Tatman, Melissa	8.38		
			\$9,750.49

Refunds a/c Creditable Service Withdrawn:

Bergen, Leah	\$ 250.01	Hurley, William	315.54
Burgeson, Carol J.	70.92	King, J. Herbert	1,945.94
Coleman, Robert	1,628.26	Moore, John	34.00
Connellan, James	384.34	Myron, Elizabeth C.	2,594.38
Harden, William J.	3,986.95	Yochim, Esther	361.02
			\$11,571.36

Refunds of Contributions for Survivors' Pensions for Members With No Eligible Survivors at the Time of Retirement:

Baker, Mary J.	\$ 6,305.00	Myron, Elizabeth C.	7,479.74
Barkley, Robert A.	2,306.48	Offord, Yvonne	6,836.43
Bergen, Leah Levitt	6,753.57	Scanlon, Sharon R.	6,207.89
Branch, Marjorie B.	12,566.43		
Collins, Thomas P.	378.49	Shannon, Johnnie R.	6,256.00
Connellan, James	121.44	Sposta, Doris Ann	6,170.40
Economou, Theodore	1,100.40	Storing, Kathryn	3,147.76
Eisen, Sara Z.	6,236.85	Tuccori, Phyllis J.	6,918.38
Ferris, Joan M.	14,209.34	Walther, Marianne	6,709.83
Giles, Bernice R.	6,199.41		
Gunderson, Barbara C.	6,120.67	Wiggins, Loradele	5,165.64
Haritos, Necie S.	5,616.92	Yochim, Esther G.	6,773.58
Hecht, Donna M.	6,823.12		
Keagy, Janet L.	1,367.66		
King, J. Herbert	9,413.83		
Laadt, Constance	1,732.58		
Mannix, Therese A.	144.63		
		Grand Total of All Refunds ... \$1,115,643.00	

Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member's service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers' Retirement System of the State of Illinois; a maximum credit of ten years shall be reduced by credit for such service validated by the State of Illinois and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Acker, Sally	Funston.....	Teaching.....	03.000
Dominique, Otis.....	Hendricks.....	Teaching.....	04.000
Fields, Mildred Thomas	Julian High.....	Teaching.....	04.000
Hodges, Margaret J.....	Carver Area High.....	Teaching.....	04.000
Vinson, Johnnye H. W.....	O. W. Holmes.....	Teaching.....	04.000

Mr. Konen moved the Report of the Committee on Claims and Service Credits to the omnibus.

REPORT OF COMMITTEE ON PENSION LAW AND RULES

1996 Legislative Proposals

1. Change regular pension formula to 2.2% per year of service with a total cost of \$271,611,000 or \$28,824,000 annually.
2. Provide 40 year amortization of unfunded liability through State appropriations in the same fashion as recent legislation for other teacher funds in Illinois. The total employer contributions to the Fund for the next 7 years are estimated to gradually increase from \$97,467,000 in 1994 to \$214,007,000 in 2000.
3. Ad hoc increase for pensioners.
4. Increase the automatic annual increase to 4%, with an increase in liabilities \$409,789,000 or \$31,807,000 annually.
5. Change number of years used in calculation of average salary from four years to three years, with an increase in the accrued liability of \$98,858,000 or \$9,181,000 annually.
6. Reduce the number of years of service required for retirement pension without discount from 35 to 30, with an increase in accrued liability of \$21,867,000 or \$1,879,000 annually.
7. Grant the 5 & 5 ERI early retirement incentive. At 50% of earlier ERI utilization rates this will cost \$52,471,000 or \$4,220,000 annually for forty years.
8. Extend early retirement option (ERO) same as Downstate. Increase in present value of future benefits is \$20,574,000, of which approximately \$12 million will be paid by the employees and employer during the next five years, resulting in a net increase in the unfunded liability of the Fund of \$8,384,000.
9. Extend 1993 5 + 5 buyout for one more year for those unfairly affected by single-period law passed in 1993, at a cost of \$31,439,000 or \$2,528,000 annually for forty years.
10. Adjust survivors' pensions that started prior to December 31, 1986 to the 50% of pension minimum, with a cost of \$7,956,000 or \$640,000 annually for forty years.
11. Housekeeping items listed separately with no cost.

12. Amend investment section of Pension Code changing investment authority from the legal list to prudent expert rule as is the case for other public funds in Illinois.
13. Increase the amount allowed for medical insurance rebates to pensioners by \$5,000,000 annually to \$30,000,000 per year.

Chicago Teachers' Pension Fund—Housekeeping Items

1. Section 17-106/17-114. Amend definition to include all members of the teaching force, including substitute teachers and retirees from any system who return to work as teachers or principals; delete reference to Board of Examiners and substitute appropriate references to certification process; delete reference to 75 days. This change will require new language to reflect computation of service (17-114) on a daily basis.

Federal law requires all government employees to be in a pension system or to have FICA paid by employer/employee; Board of Education unilaterally began contributing to Fund on behalf of some substitutes and pensioners.

2. Section 17-115. Delete "or has been retired compulsorily as a regular teacher because of age." (see S.B. 1633-1992; line 116-117) Age is no longer a legal basis for compelling retirement.
3. Section 17-115. Amend Section 17-115(2) by deleting "no more than" and inserting "Up to." (See S. B. 1633-1992; line 143)
4. Section 17-117. Add to last paragraph: "whichever is later." (See S.B. 1633-1992; lines 157-203) Assures that method of determining effective date will be the same as is used for service pensions.
5. Section 17-117.1. "Totally incapacitated" should be changed to "wholly and presumably permanently incapacitated." To follow language used in disability section.

Paragraph (1) should provide that: "application of the benefit is made to the Board not more than 6 months after a final settlement or an award from the Industrial Commission or within 7 months of the manifestation of an injury or illness which can be traced directly to an injury or illness for which a claim was filed with the Industrial Commission."

Delete current (3) and substitute: (3) "that the teacher provides the board with a copy of the notice of the occurrence filed with the Board of Education within the time provided by law."

The fund has received complaints from members that notice already must be given the Board of Education under its law and that teachers are not aware of the separate notice now required; also, disabling injuries, e.g. post-traumatic stress disorder, as a result of classroom assaults, do not necessarily show up for years. The additional time will allow a teacher to file for duty disability when the injury is manifested.

6. Illinois Pension Code to require all funds governed by Code to share with each other the fund's quarterly investment performance/financial data. Investment consultant is unable to obtain performance data from other funds so that consultant can evaluate

Fund's performance relative to performance of other public funds operating under similar guidelines.

7. Amend Section 17-120 to provide: In case of reversionary annuities elected prior to January 1, 1984, the pension to a beneficiary shall begin on the first day of the month next following the month in which the retired teacher dies. If the beneficiary survives the date of retirement of the teacher but does not survive the retired teacher, no reversionary pension shall be restored to the full service pension amount beginning on the first day of the month in which the beneficiary dies except that for reversionary pension elected prior to January 1, 1984, any restoration to the full service pension shall begin only at the date of passage of this amendment.
8. Section 17-122. Amend the following sentence to provide: "The minimum total survivor's (add: "and children's") pension payable upon the death of a contributor or annuitant which occurs after December 31, 1986, shall be 50% of the earned retirement pension of such contributor or annuitant, calculated without early retirement discount in the case of death in service." Corrects omission of guarantee of 50% pension to surviving children.

Ms. Cheris moved the Report of the Committee on Pension Law and Rules to the omnibus.

REPORT OF COMMITTEE ON INVESTMENTS

Purchase of Securities

The Committee on Investments reported that the securities described herein have been purchased for investment by the Fund's investment managers. The Committee recommended that the purchases of the listed securities be recorded in the proceedings for this meeting.

PURCHASE OF STOCKS

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT	COST PER SHARE	TOTAL COST	YIELD ON COST
4,400	AT & T CORP COM ST	08-22-95	WR LAZARD, LAIDLAW &	0.04	176.00	52.04	228,976.00	2.537
6,400	AT & T CORP COM ST	09-27-95	WR LAZARD, LAIDLAW &	0.04	256.00	63.29	405,056.00	2.086
2,000	AMER HOME PROD COR	09-27-95	WR LAZARD, LAIDLAW &	0.04	80.00	84.29	168,580.00	3.654
4,200	AMER INTL GROUP IN	08-22-95	WR LAZARD, LAIDLAW &	0.04	168.00	75.04	315,168.00	0.453
2,200	AMERITECH CORP COM	09-27-95	WR LAZARD, LAIDLAW &	0.04	88.00	52.29	115,038.00	4.054
1,700	APPLIED MATERIALS	09-27-95	CANTOR, FITZGERALD &	0	0.00	99.75	169,575.00	0.000
2,000	BANK BSTN CORP COM	09-27-95	WR LAZARD, LAIDLAW &	0.04	80.00	45.42	90,980.00	3.259
2,000	BANK N.Y. CO INC C	09-27-95	WR LAZARD, LAIDLAW &	0.04	80.00	45.67	91,330.00	3.153
6,300	BROWNING-FERRIS IN	09-27-95	WR LAZARD, LAIDLAW &	0.04	252.00	31.00	195,289.29	2.194
1,500	#EORGACBS INC COM	09-27-95	WR LAZARD, LAIDLAW &	0.04	60.00	80.04	120,060.00	0.500
20,100	CUC INTL INC COM	08-22-95	WR LAZARD, LAIDLAW &	0.04	804.00	32.67	656,566.50	0.000
1,500	CHAMPION INTL CORP	09-27-95	WR LAZARD, LAIDLAW &	0.04	60.00	54.67	81,997.50	0.366
3,200	CHEM BKG CORP COM	09-27-95	WR LAZARD, LAIDLAW &	0.04	128.00	58.54	187,328.00	3.416
6,000	CHRYSLER CORP COM	09-27-95	WR LAZARD, LAIDLAW &	0.04	240.00	54.04	324,240.00	4.441
4,800	CHRYSLER CORP COM	08-22-95	WR LAZARD, LAIDLAW &	0.04	192.00	51.29	246,192.00	4.679
1,700	CISCO SYS INC COM	09-27-95	SMITH BARNEY, SHEARS	0	0.00	70.63	120,062.50	0.000
2,000	CITICORP COM	09-27-95	WR LAZARD, LAIDLAW &	0.04	80.00	69.04	138,080.00	1.738
3,400	COLUMBIA /HCA HEAL	09-27-95	WR LAZARD, LAIDLAW &	0.04	136.00	48.17	163,761.00	0.249
1,800	COMPAQ COMPUTER CO	09-27-95	WR LAZARD, LAIDLAW &	0.04	72.00	47.17	84,897.00	0.000
8,000	DU PONT E I DE NEM	09-27-95	WR LAZARD, LAIDLAW &	0.04	320.00	67.79	542,320.00	3.068
2,200	EXXON CORP COM	09-27-95	WR LAZARD, LAIDLAW &	0.04	88.00	72.41	159,313.00	4.143
21,200	FORD MTR CO COM	09-27-95	WR LAZARD, LAIDLAW &	0.04	848.00	31.17	660,698.00	4.492

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72,600	FREEPOR MC MORAN C	08-03-95	SALOMON BROTHERS & C	0.02	1,089.00	27.39	1,988,514.00	3.286
4,300	GTE CORP COM	09-27-95	WR LAZARD, LAIDLAW &	0.04	172.00	38.17	164,109.50	4.926
1,800	HEWLETT-PACKARD CO	09-27-95	WR LAZARD, LAIDLAW &	0.04	72.00	82.79	149,022.00	0.966
8,000	HOME DEPOT INC COM	08-22-95	WR LAZARD, LAIDLAW &	0.04	320.00	42.79	342,320.00	0.467
3,500	ITT CORP COM	09-27-95	WR LAZARD, LAIDLAW &	0.04	140.00	125.79	440,265.00	0.000
1,600	ILL TOOL WK INC CO	09-27-95	WR LAZARD, LAIDLAW &	0.04	64.00	58.92	94,264.00	1.154
2,300	INTL PAPER CO COM	09-27-95	WR LAZARD, LAIDLAW &	0.04	92.00	41.54	95,542.00	2.407
1,900	JOHNSON & JOHNSON	09-27-95	WR LAZARD, LAIDLAW &	0.04	76.00	73.66	139,963.50	1.792
2,500	KROGER CO COM	09-27-95	CANTOR, FITZGERALD &	0.01	25.00	33.88	84,712.50	0.000
1,400	LOCKHEED MARTIN CO	09-27-95	WR LAZARD, LAIDLAW &	0.04	56.00	64.66	90,531.00	2.165
2,100	MICROSOFT CORP COM	09-27-95	CANTOR, FITZGERALD &	0	0.00	89.63	188,212.50	0.000
700	MORGAN STANLEY GRO	09-26-95	CANTOR, FITZGERALD &	0.01	7.00	99.63	69,744.50	1.405
27,500	MORGAN STANLEY GRO	09-26-95	CANTOR, FITZGERALD &	0.03	825.00	99.65	2,740,512.50	1.405
2,100	MOTOROLA INC COM	09-27-95	WR LAZARD, LAIDLAW &	0.04	84.00	78.79	165,459.00	0.508
6,600	NORWEST CORP COM	09-27-95	WR LAZARD, LAIDLAW &	0.04	264.00	31.17	205,689.00	3.080
2,600	NYNEX CORP COM	09-27-95	WR LAZARD, LAIDLAW &	0.04	104.00	48.04	124,904.00	4.913
2,200	ORACLE CORP COM	09-28-95	MERRILL LYNCH, PIERC	0	0.00	39.00	85,800.00	0.000
2,500	OWENS CORNING FIBE	09-27-95	WR LAZARD, LAIDLAW &	0.04	100.00	44.04	110,087.50	0.000
1,800	PROCTER & GAMBLE C	09-27-95	WR LAZARD, LAIDLAW &	0.04	72.00	76.66	137,997.00	2.087
1,700	RALSTON-RALSTON PU	09-27-95	WR LAZARD, LAIDLAW &	0.04	68.00	57.92	98,455.50	2.072
1,800	REP N.Y. CORP COM	09-27-95	WR LAZARD, LAIDLAW &	0.04	72.00	57.42	103,347.00	2.508
800	ROYAL DUTCH PETE N	09-27-95	WR LAZARD, LAIDLAW &	0.04	32.00	124.41	99,532.00	3.737

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PURCHASE OF STOCKS (continued)
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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT	EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
4,400	SBC COMMUNICATIONS	09-27-95	WR LAZARD, LAIDLAW &	0.04	176.00	54.42	239,426.00	3,032	
3,300	#REORGISHAWMUT NAT	09-27-95	WR LAZARD, LAIDLAW &	0.04	132.00	33.92	111,919.50	2,595	
5,400	SILICON GRAPHICS I	08-22-95	WR LAZARD, LAIDLAW &	0.04	216.00	44.02	237,691.26	0.000	
5,500	SOUTHERN CO COM ST	09-27-95	WR LAZARD, LAIDLAW &	0.04	220.00	22.29	122,595.00	5,473	
9,200	##REORGTELE COMM	09-27-95	DONALDSON, LUFKIN &	0	0.00	18.50	170,200.00	0.000	
1,200	TEX INSTR INC COM	09-27-95	WR LAZARD, LAIDLAW &	0.04	48.00	80.16	96,198.00	0.848	
3,100	TIME WARNER INC CO	09-27-95	WR LAZARD, LAIDLAW &	0.04	124.00	40.67	126,061.50	0.885	
8,400	USF & G CORP COM	09-27-95	WR LAZARD, LAIDLAW &	0.04	336.00	18.74	157,410.96	1,067	
6,200	US W COMMUNICATIO	09-27-95	WR LAZARD, LAIDLAW &	0.04	248.00	46.92	290,873.00	4,561	
1,900	VIACOM INC CL B CO	09-27-95	WR LAZARD, LAIDLAW &	0.04	76.00	30.79	96,501.00	0.000	
14,300	WESTINGHOUSE ELEC	09-27-95	CANTOR, FITZGERALD &	0.01	143.00	14.89	212,855.50	1,344	
20,000	WILLAMETTE IND INC	08-22-95	CANTOR, FITZGERALD &	0.01	200.00	68.51	1,370,200.00	1,752	
4,300	WILLIAMS CO INC CO	09-27-95	WR LAZARD, LAIDLAW &	0.04	172.00	38.23	164,397.17	2,825	
800	XEROX CORP COM	09-27-95	WR LAZARD, LAIDLAW &	0.04	32.00	129.54	103,632.00	2,316	
4,500	USX - MARATHON GRO	09-27-95	WR LAZARD, LAIDLAW &	0.04	180.00	20.67	92,992.50	3,291	
353,400				1,0245.00			16,577,295.18		
ARIEL CAPITAL MGMT									
10,000	EVANS BOB FARM INC	09-29-95	PRYOR, MCCLENDON, CO	0.02	200.00	17.77	177,700.00	1,801	
5,500	HASBRO INC COM	09-29-95	WILLIAM BLAIR & CO.	0.07	385.00	30.82	169,510.00	1,038	
15,400	SAFETY-KLEEN CORP	09-01-95	WILLIAM BLAIR & CO.	0.07	1,078.00	15.32	235,928.00	2,350	

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
7,900	SAFETY-KLEEN CORP	09-29-95	WHEAT FIRST SECURITI	0.02	158.00	14.27	112,733.00	2.523
6,400	WATTS IND INC CL A	08-02-95	GARDNER RICH & CO	0.07	448.00	23.07	147,648.00	1.084
2,100	WATTS IND INC CL A	09-29-95	WEEDEN & CO.	0.02	42.00	25.02	52,542.00	0.999
47,300					2,311.00		896,061.00	
CHANCELLOR								
3,000	ADC TELECOMMUNICAT	08-16-95	INVESTMENT TECHNOLOG	0.02	60.00	38.52	115,560.00	0.000
1,800	ADC TELECOMMUNICAT	08-04-95	LEHMAN GOVERNMENT AM	0	0.00	38.50	69,300.00	0.000
3,100	ADC TELECOMMUNICAT	08-17-95	LEHMAN GOVERNMENT AM	0	0.00	38.29	118,692.49	0.000
2,000	ADC TELECOMMUNICAT	08-10-95	LEHMAN GOVERNMENT AM	0	0.00	38.20	76,395.80	0.000
5,900	ADC TELECOMMUNICAT	08-08-95	LEHMAN GOVERNMENT AM	0	0.00	37.54	221,467.12	0.000
1,100	ADC TELECOMMUNICAT	08-03-95	LEHMAN GOVERNMENT AM	0	0.00	38.50	42,350.00	0.000
1,800	ADC TELECOMMUNICAT	08-16-95	LEHMAN GOVERNMENT AM	0	0.00	38.33	68,999.94	0.000
7,200	ADC TELECOMMUNICAT	08-09-95	LEHMAN GOVERNMENT AM	0	0.00	36.64	263,784.24	0.000
300	ADC TELECOMMUNICAT	08-11-95	LEHMAN GOVERNMENT AM	0	0.00	38.25	11,475.00	0.000
4,200	ADC TELECOMMUNICAT	08-07-95	LEHMAN GOVERNMENT AM	0	0.00	38.30	160,868.40	0.000
1,000	ADC TELECOMMUNICAT	08-15-95	LEHMAN GOVERNMENT AM	0	0.00	38.50	38,500.00	0.000
3,200	ADC TELECOMMUNICAT	08-04-95	DAIN BOSWORTH, INC	0	0.00	38.50	123,200.00	0.000
1,100	BSTN CHICKEN INC C	09-15-95	ALEX BROWN & SONS	0	0.00	24.88	27,352.50	0.000
1,600	BSTN CHICKEN INC C	09-14-95	ALEX BROWN & SONS	0	0.00	24.30	38,880.00	0.000
1,000	BSTN CHICKEN INC C	09-25-95	ALEX BROWN & SONS	0	0.00	25.90	25,900.00	

CHANCELLOR

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8,500	BSTN CHICKEN INC C	09-29-95	MERRILL LYNCH, PIERC	0	0.00	25.95	220,583.50	0.000
1,200	BSTN CHICKEN INC C	09-20-95	ALEX BROWN & SONS	0	0.00	24.61	29,531.28	0.000
11,700	BSTN CHICKEN INC C	09-25-95	MERRILL LYNCH, PIERC	0	0.00	25.90	302,980.86	0.000
3,700	BSTN CHICKEN INC C	09-27-95	MERRILL LYNCH, PIERC	0	0.00	26.19	96,914.84	0.000
3,000	BSTN CHICKEN INC C	09-22-95	ALEX BROWN & SONS	0	0.00	24.17	72,515.70	0.000
2,800	BSTN CHICKEN INC C	09-29-95	MERRILL LYNCH, PIERC	0	0.00	26.17	73,266.76	0.000
1,700	BSTN CHICKEN INC C	09-25-95	INSTINET	0.04	68.00	24.05	40,888.57	0.000
900	BSTN CHICKEN INC C	09-21-95	ALEX BROWN & SONS	0	0.00	24.25	21,825.00	0.000
2,000	BSTN CHICKEN INC C	09-27-95	INSTINET	0.04	80.00	24.90	49,805.80	0.000
1,500	BSTN CHICKEN INC C	09-19-95	ALEX BROWN & SONS	0	0.00	24.83	37,237.50	0.000
1,700	BSTN CHICKEN INC C	09-28-95	MERRILL LYNCH, PIERC	0	0.00	26.13	44,412.50	0.000
1,800	BSTN CHICKEN INC C	09-18-95	ALEX BROWN & SONS	0	0.00	24.78	44,598.96	0.000
3,600	CASCADE COMMUNICAT	08-08-95	MONTGOMERY SECURITIE	0	0.00	46.46	167,247.00	0.000
6,600	CASCADE COMMUNICAT	08-07-95	JEFFERIES & CO., INC	0	0.00	48.25	318,450.00	0.000
6,000	CASCADE COMMUNICAT	08-07-95	MONTGOMERY SECURITIE	0	0.00	48.11	288,666.00	0.000
40,200	COMCAST CORP CL A	09-29-95	INSTINET	0.04	1,608.00	20.47	822,906.06	0.454
20,300	COMCAST CORP CL A	09-29-95	BEAR, STEARNS & CO.	0	0.00	20.93	424,820.13	0.444
26,500	COMPAQ COMPUTER CO	08-04-95	BEAR, STEARNS & CO.	0.06	1,590.00	50.02	1,325,553.85	0.000
71,100	COMPAQ COMPUTER CO	08-07-95	BEAR, STEARNS & CO.	0.06	4,266.00	50.23	3,571,559.19	0.000
20,700	FAMILY DOLLAR STOR	08-03-95	MERRILL LYNCH, PIERC	0.06	1,242.00	18.12	375,036.39	2.208
5,400	FAMILY DOLLAR STOR	08-11-95	LYNCH, JONES & RYAN	0.06	324.00	17.57	94,901.22	2.276
8,300	FAMILY DOLLAR STOR	08-04-95	INVESTMENT TECHNOLOG	0.02	166.00	17.96	149,047.25	2.227

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7,800	FAMILY DOLLAR STOR	08-18-95	LYNCH, JONES & RYAN	0.06	468.00	18.44	143,871.00	2.169
3,100	FAMILY DOLLAR STOR	08-28-95	LYNCH, JONES & RYAN	0.06	186.00	18.56	57,536.00	2.155
3,100	FAMILY DOLLAR STOR	08-25-95	LYNCH, JONES & RYAN	0.06	186.00	18.56	57,536.00	2.155
21,100	FAMILY DOLLAR STOR	08-04-95	MERRILL LYNCH, PIERC	0.06	1,266.00	18.04	380,671.43	2.217
900	FAMILY DOLLAR STOR	09-19-95	MERRILL LYNCH, PIERC	0.06	54.00	18.56	16,704.00	2.155
5,300	FAMILY DOLLAR STOR	08-21-95	LYNCH, JONES & RYAN	0.06	318.00	18.48	97,938.70	2.165
6,700	FAMILY DOLLAR STOR	08-07-95	MERRILL LYNCH, PIERC	0.06	402.00	17.87	119,749.10	2.238
600	FAMILY DOLLAR STOR	09-26-95	MERRILL LYNCH, PIERC	0.06	36.00	18.77	11,259.90	2.131
700	FAMILY DOLLAR STOR	09-06-95	MERRILL LYNCH, PIERC	0.06	42.00	18.31	12,817.00	2.185
2,600	FAMILY DOLLAR STOR	09-08-95	MERRILL LYNCH, PIERC	0.06	156.00	18.52	48,158.50	2.160
4,200	FAMILY DOLLAR STOR	08-14-95	LYNCH, JONES & RYAN	0.06	252.00	18.52	77,773.92	2.160
4,400	FAMILY DOLLAR STOR	08-08-95	MERRILL LYNCH, PIERC	0.06	264.00	17.97	79,071.08	2.226
10,200	FAMILY DOLLAR STOR	09-26-95	MERRILL LYNCH, PIERC	0.06	612.00	19.05	194,317.14	2.100
30,100	FAMILY DOLLAR STOR	08-10-95	LYNCH, JONES & RYAN	0.06	1,806.00	18.20	547,856.12	2.198
2,200	FAMILY DOLLAR STOR	08-23-95	LYNCH, JONES & RYAN	0.06	132.00	18.54	40,790.20	2.157
400	FAMILY DOLLAR STOR	09-25-95	MERRILL LYNCH, PIERC	0.06	24.00	18.81	7,524.00	2.127
1,600	FAMILY DOLLAR STOR	08-09-95	MERRILL LYNCH, PIERC	0.06	96.00	18.51	29,623.20	2.160
6,300	FAMILY DOLLAR STOR	09-01-95	LYNCH, JONES & RYAN	0.06	378.00	18.44	116,186.49	2.169
2,000	FAMILY DOLLAR STOR	09-21-95	MERRILL LYNCH, PIERC	0.06	120.00	18.79	37,589.80	2.128
30,400	FAMILY DOLLAR STOR	08-29-95	LYNCH, JONES & RYAN	0.06	1,824.00	18.56	564,224.00	2.155
15,900	GILLETTE CO COM	08-23-95	SMITH BARNEY, SHEARS	0.06	954.00	41.73	663,567.42	1.438
4,100	GILLETTE CO COM	08-24-95	SMITH BARNEY, SHEARS	0.06	246.00	41.83	171,506.28	1.434

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37,100	GILLETTE CO COM	09-19-95	GARDNER RICH & CO	0.06	2,226.00	44.29	1,643,292.56	1.355
2,800	GILLETTE CO COM	08-25-95	SMITH BARNEY, SHEARS	0.06	168.00	41.90	117,330.36	1.432
1,500	HERCULES INC VTG C	08-21-95	DONALDSON, LUFKIN &	0.06	90.00	52.56	78,840.00	1.750
11,300	HERCULES INC VTG C	08-28-95	GOLDMAN, SACHS & COM	0.06	678.00	53.06	599,578.00	1.734
1,400	HERCULES INC VTG C	08-23-95	DONALDSON, LUFKIN &	0.06	84.00	53.06	74,284.00	1.734
600	HERCULES INC VTG C	08-22-95	DONALDSON, LUFKIN &	0.06	36.00	52.81	31,686.00	1.742
7,600	HERCULES INC VTG C	08-25-95	GOLDMAN, SACHS & COM	0.06	456.00	53.18	404,206.00	1.730
14,300	HEWLETT-PACKARD CO	08-07-95	PRUDENTIAL BACHE	0.06	858.00	77.28	1,105,076.83	1.035
49,100	HEWLETT-PACKARD CO	08-04-95	PRUDENTIAL BACHE	0.06	2,946.00	75.46	3,705,135.10	1.060
7,900	HEWLETT-PACKARD CO	08-07-95	BEAR, STEARNS & CO.	0.06	474.00	74.96	592,222.71	1.067
3,600	INFORMIX CORP COM	08-08-95	SALOMON BROTHERS & C	0	0.00	27.46	98,851.32	0.000
4,400	INFORMIX CORP COM	08-07-95	SALOMON BROTHERS & C	0	0.00	28.84	126,901.28	0.000
1,400	INFORMIX CORP COM	08-03-95	INVESTMENT TECHNOLOG	0.02	28.00	30.35	42,493.22	0.000
5,300	INFORMIX CORP COM	08-04-95	SALOMON BROTHERS & C	0	0.00	29.03	153,861.65	0.000
6,800	INFORMIX CORP COM	08-03-95	SALOMON BROTHERS & C	0	0.00	30.33	206,248.08	0.000
6,900	INFORMIX CORP COM	08-01-95	SALOMON BROTHERS & C	0	0.00	30.63	211,312.50	0.000
4,600	INFORMIX CORP COM	08-07-95	CORRESPONDENT SERVIC	0.05	230.00	29.61	136,217.50	0.000
2,300	INFORMIX CORP COM	08-03-95	INVESTMENT TECHNOLOG	0.02	46.00	30.35	69,810.29	0.000
5,500	INFORMIX CORP COM	08-02-95	SALOMON BROTHERS & C	0	0.00	30.56	168,052.50	0.000
1,800	INFORMIX CORP COM	08-07-95	INVESTMENT TECHNOLOG	0.02	36.00	28.90	52,011.00	0.000
14,300	INTEL CORP CAP	09-19-95	DEAN WITTER REYNOLDS	0	0.00	64.71	925,285.79	0.247
30,200	MCI COMMUNICATIONS	09-28-95	GOLDMAN, SACHS & COM	0	0.00	26.58	802,728.08	0.188

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT	EXTENSION COST PER SHARE	COST PER SHARE	TOTAL COST	YIELD ON COST
48,000	MCI COMMUNICATIONS	09-27-95	GOLDMAN, SACHS & CO	0	0.00	26.51	1,272,273.60	0.189
25,600	MERCK & CO INC COM	08-04-95	LEHMAN GOVERNMENT AM	0.06	1,536.00	52.08	1,333,196.80	2.611
24,100	MERCK & CO INC COM	08-07-95	LEHMAN GOVERNMENT AM	0.06	1,446.00	52.12	1,255,985.96	2.610
8,000	MICROSOFT CORP COM	08-09-95	GOLDMAN, SACHS & CO	0	0.00	92.94	743,536.80	0.000
20,100	MICRON TECH INC CO	08-20-95	SMITH BARNEY, SHEARS	0.06	1,206.00	73.38	1,475,010.36	0.273
19,800	MICRON TECH INC CO	09-19-95	SALOMON BROTHERS & C	0.06	1,188.00	92.14	1,824,334.38	0.217
8,700	MONSANTO CO COM	08-31-95	SBS FINANCIAL GROUP,	0.06	522.00	97.66	849,627.21	2.826
17,100	MONSANTO CO COM	08-30-95	SBS FINANCIAL GROUP,	0.06	1,026.00	97.18	1,661,808.78	2.840
13,200	NIKE INC CL B COM	08-30-95	OPENHEIMER AND CO.	0.06	792.00	94.51	1,247,513.52	0.635
4,800	ADR NOKIA CORP SPO	08-02-95	FIRST BOSTON CORP	0	0.00	69.44	333,312.00	0.713
300	ADR NOKIA CORP SPO	08-04-95	FIRST BOSTON CORP	0	0.00	65.36	19,608.00	0.757
8,000	ADR NOKIA CORP SPO	08-03-95	FIRST BOSTON CORP	0.06	480.00	67.12	536,932.00	0.738
100	ADR NOKIA CORP SPO	08-16-95	FIRST BOSTON CORP	0.06	6.00	66.69	6,668.50	0.742
1,900	ADR NOKIA CORP SPO	08-02-95	FIRST BOSTON CORP	0.06	114.00	69.40	131,852.97	0.713
8,100	ADR NOKIA CORP SPO	08-04-95	FIRST BOSTON CORP	0.06	486.00	65.22	528,277.14	0.759
4,600	ADR NOKIA CORP SPO	08-03-95	FIRST BOSTON CORP	0	0.00	68.20	313,720.00	0.726
400	ADR NOKIA CORP SPO	08-14-95	FIRST BOSTON CORP	0.06	24.00	65.10	26,038.28	0.760
2,400	ADR NOKIA CORP SPO	08-10-95	FIRST BOSTON CORP	0.06	144.00	66.66	159,991.20	0.743
4,400	ADR NOKIA CORP SPO	08-09-95	FIRST BOSTON CORP	0.06	264.00	66.42	292,253.72	0.745
9,200	ADR NOKIA CORP SPO	08-07-95	FIRST BOSTON CORP	0.06	552.00	66.52	612,021.72	0.744
400	ADR NOKIA CORP SPO	08-08-95	FIRST BOSTON CORP	0	0.00	66.25	26,500.00	0.747
4,500	ADR NOKIA CORP SPO	08-01-95	FIRST BOSTON CORP	0.06	270.00	69.48	312,648.30	0.712

PURCHASE OF STOCKS (continued)
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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
1,800	ADR NOKIA CORP SPO	08-11-95	FIRST BOSTON CORP	0.06	108.00	65.75	118,347.48	0.753
4,800	ADR NOKIA CORP SPO	08-08-95	FIRST BOSTON CORP	0.06	288.00	65.95	316,542.72	0.751
19,300	PHILIP MORRIS COMP	08-23-95	NATWEST SECURITIES C	0.06	1,158.00	72.72	1,403,476.70	5.501
20,900	PROCTER & GAMBLE C	09-19-95	GARDNER RICH & CO	0.06	1,254.00	74.45	1,556,082.33	2.149
8,000	STAPLES INC COM	09-18-95	GOLDMAN, SACHS & COM	0	0.00	27.86	222,860.00	0.000
1,900	STAPLES INC COM	08-28-95	GOLDMAN, SACHS & COM	0	0.00	25.81	49,043.75	0.000
1,500	STAPLES INC COM	08-23-95	GOLDMAN, SACHS & COM	0	0.00	24.94	37,406.25	0.000
8,600	STAPLES INC COM	09-13-95	GOLDMAN, SACHS & COM	0	0.00	27.36	235,305.46	0.000
14,400	STAPLES INC COM	09-15-95	GOLDMAN, SACHS & COM	0	0.00	27.57	396,980.64	0.000
3,900	STAPLES INC COM	08-25-95	GOLDMAN, SACHS & COM	0	0.00	24.86	74,587.50	0.000
1,100	STAPLES INC COM	09-22-95	GOLDMAN, SACHS & COM	0	0.00	28.00	30,800.00	0.000
6,200	STAPLES INC COM	09-21-95	GOLDMAN, SACHS & COM	0	0.00	27.99	173,551.64	0.000
2,300	STAPLES INC COM	09-27-95	GOLDMAN, SACHS & COM	0	0.00	27.40	63,020.00	0.000
7,400	STAPLES INC COM	08-22-95	GOLDMAN, SACHS & COM	0	0.00	24.96	184,722.50	0.000
10,000	STAPLES INC COM	08-21-95	GOLDMAN, SACHS & COM	0	0.00	24.41	244,101.00	0.000
6,300	STAPLES INC COM	09-19-95	GOLDMAN, SACHS & COM	0	0.00	27.95	176,059.17	0.000
8,300	STAPLES INC COM	09-12-95	GOLDMAN, SACHS & COM	0	0.00	27.25	226,175.00	0.000
400	STAPLES INC COM	09-28-95	GOLDMAN, SACHS & COM	0	0.00	27.50	11,000.00	0.000
9,000	STAPLES INC COM	09-20-95	GOLDMAN, SACHS & COM	0	0.00	28.03	252,297.00	0.000
3,200	STAPLES INC COM	09-14-95	GOLDMAN, SACHS & COM	0	0.00	28.05	89,760.00	0.000
12,200	STAPLES INC COM	09-25-95	GOLDMAN, SACHS & COM	0	0.00	28.94	353,077.76	0.000
1,800	SUNDSTRAND CORP CO	08-21-95	COWEN & CO.	0.06	108.00	69.00	124,203.06	1.739

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT	EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
1,200	SUNDSTRAND CORP CO	08-22-95	COWEN & CO.	0.06	72.00	69.06	82,872.00	1.738
1,700	SUNDSTRAND CORP CO	08-11-95	COWEN & CO.	0.06	102.00	68.16	115,870.64	1.761
3,200	SUNDSTRAND CORP CO	08-08-95	COWEN & CO.	0.06	192.00	67.79	216,943.36	1.770
7,400	SUNDSTRAND CORP CO	08-07-95	COWEN & CO.	0.06	444.00	68.13	504,176.06	1.761
600	SUNDSTRAND CORP CO	08-09-95	COWEN & CO.	0.06	36.00	67.91	40,743.12	1.767
1,700	SUNDSTRAND CORP CO	08-10-95	COWEN & CO.	0.06	102.00	68.06	115,699.11	1.763
400	SUNDSTRAND CORP CO	08-15-95	COWEN & CO.	0.06	24.00	68.58	27,431.24	1.750
1,100	SUNDSTRAND CORP CO	08-14-95	COWEN & CO.	0.06	66.00	68.05	74,856.32	1.763
1,100	SUNDSTRAND CORP CO	08-03-95	COWEN & CO.	0.06	66.00	66.67	73,339.20	1.800
700	SUNDSTRAND CORP CO	08-01-95	COWEN & CO.	0.06	42.00	66.33	46,432.68	1.809
700	SUNDSTRAND CORP CO	08-04-95	COWEN & CO.	0.06	42.00	67.54	47,276.81	1.777
400	SUNDSTRAND CORP CO	08-02-95	COWEN & CO.	0.06	24.00	66.52	26,607.20	1.804
9,300	TELE COMMUNICATION	08-30-95	SALOMON BROTHERS & C	0	0.00	25.22	234,525.54	0.000
3,200	TELE COMMUNICATION	08-25-95	CANTOR, FITZGERALD &	0	0.00	24.20	77,433.28	0.000
17,600	TELE COMMUNICATION	08-24-95	CANTOR, FITZGERALD &	0	0.00	24.83	436,946.40	0.000
6,700	TELE COMMUNICATION	08-25-95	SALOMON BROTHERS & C	0	0.00	24.30	162,810.00	0.000
17,100	TELE COMMUNICATION	09-29-95	SALOMON BROTHERS & C	0	0.00	27.64	472,565.34	0.000
4,300	TELE COMMUNICATION	08-28-95	SALOMON BROTHERS & C	0	0.00	24.07	103,485.52	0.000
7,400	TELE COMMUNICATION	08-25-95	INSTINET	0.01	74.00	24.63	182,299.00	0.000
2,700	TELE COMMUNICATION	09-01-95	SALOMON BROTHERS & C	0	0.00	24.89	67,193.82	0.000
4,300	TELE COMMUNICATION	09-28-95	SALOMON BROTHERS & C	0	0.00	27.75	119,325.00	0.000
12,100	TELE COMMUNICATION	08-29-95	SALOMON BROTHERS & C	0	0.00	23.99	290,249.96	0.000

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION		COST PER SHARE	TOTAL COST	YIELD ON COST	
				PER UNIT	EXTENSION				
6,000	TELE COMMUNICATION	08-31-95	SALOMON BROTHERS & C	0	0.00	25.18	151,102.20	0.000	
<hr/>				<hr/>		<hr/>		<hr/>	
				41,840.00			49,769,874.90		
<hr/>									
FIDELITY MGMT									
10,900	ALLSTATE CORP COM	08-03-95	GARDNER RICH & CO	0.05	545.00	31.47	342,990.30	2.479	
4,400	AMER HOME PROD COR	08-03-95	BEAR, STEARNS & CO.	0.05	220.00	78.43	345,070.00	3.927	
1,400	APPLIED MATERIALS	08-01-95	INSTINET	0.02	28.00	109.89	153,823.00	0.000	
5,900	ATLC RICHLFIELD CO	08-01-95	GARDNER RICH & CO	0.05	295.00	115.54	681,674.79	4.760	
700	AUTO DATA PROCESSI	09-14-95	INVESTMENT TECHNOLOG	0.02	14.00	68.96	48,270.25	0.580	
15,000	AUTO DATA PROCESSI	08-22-95	BRIDGE, TRADING	0.05	750.00	66.68	1,000,188.00	0.600	
1,600	AUTO DATA PROCESSI	09-11-95	FACTSET DATA SYSTEMS	0.05	80.00	68.03	108,845.28	0.588	
700	AUTO DATA PROCESSI	09-14-95	INVESTMENT TECHNOLOG	0.02	14.00	69.21	48,445.25	0.578	
1,000	AUTO DATA PROCESSI	09-07-95	GERARD, KLAUER MATTIS	0.05	50.00	66.11	66,110.00	0.605	
1,100	AUTO DATA PROCESSI	09-12-95	FACTSET DATA SYSTEMS	0.05	55.00	68.97	75,872.50	0.580	
700	AUTO DATA PROCESSI	09-13-95	INVESTMENT TECHNOLOG	0.02	14.00	68.52	47,964.00	0.584	
1,000	AUTO DATA PROCESSI	09-14-95	ISI GROUP	0.05	50.00	68.23	68,230.00	0.586	
600	AUTO DATA PROCESSI	09-08-95	GARDNER RICH & CO	0.05	30.00	66.88	40,129.44	0.598	
14,500	AUTO DATA PROCESSI	09-15-95	BEAR, STEARNS & CO.	0.05	725.00	68.40	991,750.70	0.585	
15,900	AUTO DATA PROCESSI	08-21-95	BRIDGE, TRADING	0.05	795.00	66.40	1,055,682.09	0.602	
18,600	AVON PROD INC COM	09-12-95	GARDNER RICH & CO	0.05	930.00	72.80	1,354,014.90	3.022	
500	CATERPILLAR INC CO	09-07-95	DONALDSON, LUFKIN &	0.05	25.00	67.91	33,957.30	2.061	

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT		COST PER SHARE	TOTAL COST	YIELD ON COST
				EXTENSION	COMMISSION PER UNIT			
700	CATERPILLAR INC CO	09-11-95	DONALDSON, LUFKIN &	0.05	35.00	69.06	48,343.05	2.027
500	CATERPILLAR INC CO	08-30-95	DONALDSON, LUFKIN &	0.05	25.00	64.78	32,391.65	2.161
700	CATERPILLAR INC CO	08-31-95	DONALDSON, LUFKIN &	0.05	35.00	65.16	45,613.89	2.148
100	CATERPILLAR INC CO	08-25-95	GARDNER RICH & CO	0.05	5.00	66.50	6,649.80	2.105
1,200	CATERPILLAR INC CO	08-29-95	DONALDSON, LUFKIN &	0.05	60.00	64.75	77,705.88	2.162
1,000	CATERPILLAR INC CO	09-12-95	DONALDSON, LUFKIN &	0.05	50.00	69.68	69,682.10	2.009
600	CATERPILLAR INC CO	09-08-95	DONALDSON, LUFKIN &	0.05	30.00	68.31	40,986.96	2.049
500	CATERPILLAR INC CO	09-01-95	DONALDSON, LUFKIN &	0.05	25.00	66.22	33,111.20	2.114
1,600	CATERPILLAR INC CO	09-06-95	DONALDSON, LUFKIN &	0.05	80.00	67.02	107,226.72	2.089
1,100	CATERPILLAR INC CO	08-21-95	GARDNER RICH & CO	0.05	55.00	67.33	74,057.94	2.079
2,800	CATERPILLAR INC CO	09-05-95	DONALDSON, LUFKIN &	0.05	140.00	66.98	187,540.92	2.090
3,000	CATERPILLAR INC CO	08-23-95	GARDNER RICH & CO	0.05	150.00	68.03	204,095.10	2.058
1,400	CATERPILLAR INC CO	08-22-95	GARDNER RICH & CO	0.05	70.00	67.89	95,043.34	2.062
1,400	CATERPILLAR INC CO	08-28-95	DONALDSON, LUFKIN &	0.05	70.00	66.01	92,409.94	2.121
700	CATERPILLAR INC CO	08-25-95	DONALDSON, LUFKIN &	0.05	35.00	66.61	46,628.40	2.102
1,200	CATERPILLAR INC CO	08-24-95	GARDNER RICH & CO	0.05	60.00	67.83	81,398.64	2.064
22,300	EQUIFAX INC COM	08-01-95	GARDNER RICH & CO	0.05	1,115.00	38.47	857,974.66	0.858
17,300	FLUOR CORP COM	09-12-95	AMIVEST CORPORATION	0.05	865.00	59.01	1,030,852.24	1.152
22,400	GILLETTE CO COM	09-29-95	BEAR, STEARNS & CO.	0.05	1,120.00	47.40	1,061,670.40	1.266
10,200	GRACE W R & CO COM	08-21-95	GARDNER RICH & CO	0.05	510.00	67.48	688,309.26	0.741
20,900	HARRAHS ENTMT INC	09-12-95	FACTSET DATA SYSTEMS	0.05	1,045.00	33.09	691,545.47	0.000
65,800	MERCK & CO INC COM	09-12-95	GARDNER RICH & CO	0.05	3,290.00	51.39	3,381,468.58	2.646

PURCHASE OF STOCKS (continued)
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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT	COMMISSION PER SHARE	COST PER SHARE	TOTAL COST	YIELD ON COST
25,000	MICROSOFT CORP COM	09-12-95	LEHMAN GOVERNMENT AM	0	0.00	95.80	2,395,037.50	0.000
10,800	MICROSOFT CORP COM	09-12-95	LEHMAN GOVERNMENT AM	0	0.00	93.84	1,013,428.80	0.000
18,800	MICRON TECH INC CO	08-15-95	PAINE WEBBER INC (IN	0.05	940.00	62.43	1,173,708.44	0.320
4,600	MICRON TECH INC CO	09-05-95	BEAR, STEARNS & CO.	0.05	230.00	73.65	338,780.80	0.272
700	MILLIPORE CORP COM	08-02-95	ROBERT W BAIRD & CO	0.05	35.00	53.15	24,602.13	0.910
4,300	MILLIPORE CORP COM	08-01-95	ROBERT W BAIRD & CO	0.05	215.00	34.30	147,490.00	0.933
13,600	MILLIPORE CORP COM	08-03-95	ROBERT W BAIRD & CO	0.05	680.00	34.55	469,880.00	0.926
16,500	NATIONSBANK CORP C	09-11-95	GARDNER RICH & CO	0.05	825.00	61.57	1,015,870.35	3.768
11,400	NATIONSBANK CORP C	08-15-95	SPEAR, LEEDS, & KELL	0.05	570.00	59.23	675,207.18	3.917
2,900	OCTEL COMMUNICATIO	09-29-95	INSTINET	0.02	58.00	37.72	109,384.81	0.000
16,200	PITNEY BOWES INC C	09-20-95	AUTRANET INC	0.04	648.00	42.87	694,553.94	2.799
34,000	REVCO D S INC COM	08-28-95	BEAR, STEARNS & CO.	0.05	1,700.00	20.17	685,950.00	0.000
3,400	ROADWAY SERVICES I	08-21-95	MERRILL LYNCH, PIERC	0	0.00	51.20	174,080.00	2.734
6,000	ROADWAY SERVICES I	08-23-95	GOLDMAN, SACHS & COM	0	0.00	51.94	311,625.00	2.696
18,200	ROADWAY SERVICES I	08-22-95	GOLDMAN, SACHS & COM	0	0.00	51.13	930,475.00	2.738
400	ROYAL CARIBBEAN CR	09-11-95	CANTOR, FITZGERALD &	0.03	14.00	21.54	8,614.00	2.415
500	ROYAL CARIBBEAN CR	09-12-95	CANTOR, FITZGERALD &	0.03	17.50	22.77	11,383.50	2.284
14,500	ROYAL CARIBBEAN CR	09-13-95	CANTOR, FITZGERALD &	0.03	507.50	22.79	350,382.50	2.282
20,700	RUBBERMAID INC COM	08-16-95	LEHMAN GOVERNMENT AM	0.05	1,035.00	30.35	628,160.13	1.845
21,600	RUBBERMAID INC COM	08-21-95	LEHMAN GOVERNMENT AM	0.05	1,080.00	29.55	638,182.80	1.895
8,600	RUBBERMAID INC COM	08-18-95	LEHMAN GOVERNMENT AM	0.05	430.00	29.77	256,047.80	1.881

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4,900	RUBBERMAID INC COM	08-17-95	LEHMAN GOVERNMENT AM	0.05	245.00	30.63	150,087.00	1.828
13,200	SBC COMMUNICATIONS	09-12-95	SPEAR, LEEDS, & KELL	0.05	660.00	51.39	678,359.88	3.211
10,000	SCHLUMBERGER LTD C	08-01-95	GARDNER RICH & CO	0.05	500.00	67.50	675,031.00	2.222
10,000	SEARS ROEBUCK & CO	08-15-95	ANVIL INSTITUTIONAL	0.05	500.00	32.67	326,750.00	2.816
21,300	SEARS ROEBUCK & CO	08-16-95	ANVIL INSTITUTIONAL	0.05	1,065.00	33.23	707,384.20	2.768
41,200	SEARS ROEBUCK & CO	08-16-95	SPEAR, LEEDS, & KELL	0.05	2,060.00	33.42	1,377,110.00	2.752
600	SHAW IND INC COM	08-08-95	SMITH BARNEY, SHEARS	0.05	30.00	16.81	10,084.20	1.785
400	SHAW IND INC COM	08-03-95	SMITH BARNEY, SHEARS	0.05	20.00	16.78	6,710.48	1.788
700	SHAW IND INC COM	08-07-95	SMITH BARNEY, SHEARS	0.05	35.00	16.98	11,885.72	1.767
38,700	SHAW IND INC COM	08-09-95	SMITH BARNEY, SHEARS	0.05	1,935.00	16.81	650,554.74	1.785
200	SHAW IND INC COM	08-04-95	SMITH BARNEY, SHEARS	0.05	10.00	16.71	3,342.40	1.795
15,300	SHERWIN-WILLIAMS C	08-15-95	ANVIL INSTITUTIONAL	0.05	765.00	35.13	537,550.20	1.822
9,800	SHERWIN-WILLIAMS C	09-28-95	PAINE WEBBER INC (IN	0.05	490.00	35.22	345,156.00	1.817
10,200	SILICON GRAPHICS I	08-28-95	GARDNER RICH & CO	0.05	510.00	43.93	448,053.36	0.000
21,200	SYMANTEC CORP COM	09-11-95	TROSTER, SINGER & CO	0	0.00	32.03	679,080.52	0.000
800	TYSON FOODS INC CL	08-15-95	MERRILL LYNCH, PIERC	0	0.00	25.75	20,600.00	0.466
2,700	TYSON FOODS INC CL	08-21-95	LEHMAN GOVERNMENT AM	0	0.00	25.70	69,379.74	0.467
36,100	TYSON FOODS INC CL	08-21-95	JEFFERIES & CO., INC	0	0.00	25.75	929,575.00	0.466
10,700	UNITED HEALTHCARE	08-15-95	BEAR, STEARNS & CO.	0.05	535.00	41.53	444,397.75	0.072
21,500	UNITED HEALTHCARE	09-29-95	BEAR, STEARNS & CO.	0.05	1,075.00	47.80	1,027,700.00	0.063
15,000	UNITED HEALTHCARE	09-20-95	ALEX BROWN & SONS	0.05	750.00	46.76	701,413.50	0.064

FIDELITY MGMT

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19,200	WAL-MART STORES IN	08-03-95	GARDNER RICH & CO	0.05	960.00	26.59	510,476.16	0.752
828,300				34,620.00			37,751,780.47	
HOLLAND CAP MGMT								
2,600	ALBERTSON S INC CO	09-11-95	WEISS, PECK & GREER	0.05	117.00	32.42	84,292.00	1.604
1,350	CISCO SYS INC COM	09-06-95	MONTGOMERY SECURITIE	0	0.00	65.38	88,256.25	0.000
1,550	INTEL CORP CAP	09-14-95	GOLDMAN, SACHS & COM	0	0.00	66.63	103,268.75	0.240
1,550	LYDALL INC COM VAL	08-01-95	WILLIAM BLAIR & CO.	0.05	69.75	24.54	38,044.75	0.000
1,000	NELLCOR PURITAN BE	09-14-95	WILLIAM BLAIR & CO.	0	0.00	55.50	55,500.00	0.000
1,550	NELLCOR PURITAN BE	09-21-95	GOLDMAN, SACHS & COM	0	0.00	53.25	82,537.50	0.000
550	NELLCOR PURITAN BE	09-12-95	WILLIAM BLAIR & CO.	0	0.00	54.25	29,837.50	0.000
10,150				186.75			481,736.75	
J & W SELIGMAN								
2,600	ARCH COMMUNICATION	09-25-95	VOLPE, WELTY & COMP	0	0.00	28.22	73,359.78	0.000
3,800	ARCH COMMUNICATION	09-22-95	VOLPE, WELTY & COMP	0	0.00	27.63	104,991.72	0.000
4,300	BAREFOOT INC COM	09-28-95	CANTOR, FITZGERALD &	0	0.00	13.00	55,900.00	1.231
5,500	BAREFOOT INC COM	09-29-95	CANTOR, FITZGERALD &	0	0.00	13.50	74,225.25	1.186
1,400	CAL ENERGY CO INC	09-29-95	LEHMAN GOVERNMENT AM	0.06	84.00	20.31	28,434.00	0.000
22,400	CASEY S GEN STORES	08-01-95	ROBERT W BAIRD & CO	0	0.00	19.95	446,880.00	0.501
12,000	CASEY S GEN STORES	08-02-95	ROBERT W BAIRD & CO	0	0.00	20.10	241,165.20	0.498

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18,500	CIDCO INC COM STK	08-04-95	ALEX BROWN & SONS	0	0.00	33.08	611,896.75	0.000
6,300	CIDCO INC COM STK	09-28-95	ALEX BROWN & SONS	0	0.00	34.69	218,521.80	0.000
4,600	COGNEX CORP COM	08-01-95	ADAMS, HARKNESS & HI	0	0.00	44.75	205,850.00	0.000
4,800	COGNEX CORP COM	08-08-95	ADAMS, HARKNESS & HI	0	0.00	49.00	235,200.00	0.000
2,900	COGNEX CORP COM	08-09-95	ADAMS, HARKNESS & HI	0	0.00	48.88	141,737.50	0.000
2,800	ADR COFLEXIP SPONS	08-28-95	MERRILL LYNCH, PIERC	0	0.00	23.28	65,184.00	1.259
15,100	COMM BANCORP INC N	08-02-95	INSTINET	0.05	755.00	20.54	310,169.10	3.408
3,900	CREDENCE SYS CORP	08-25-95	COWEN & CO.	0	0.00	33.72	131,504.10	0.000
5,900	CREDENCE SYS CORP	08-28-95	OUNDVIEW FINANCIAL	0	0.00	33.75	199,125.00	0.000
8,600	DENTSPLY INTL INC	08-23-95	MERRILL LYNCH, PIERC	0	0.00	36.38	312,825.00	0.907
3,400	ELECTR FOR IMAGING	08-25-95	PRUDENTIAL BACHE	0	0.00	59.60	202,628.44	0.000
21,000	EVERGREEN MEDIA CO	08-04-95	ALEX BROWN & SONS	0	0.00	31.46	660,702.00	0.000
1,900	G & K SERVICES INC	08-10-95	ROBERT W BAIRD & CO	0	0.00	22.38	42,512.50	0.313
900	G & K SERVICES INC	08-04-95	ROBERT W BAIRD & CO	0	0.00	22.13	19,912.50	0.316
5,600	G & K SERVICES INC	08-09-95	ROBERT W BAIRD & CO	0	0.00	22.18	124,191.20	0.316
13,700	G & K SERVICES INC	08-07-95	ROBERT W BAIRD & CO	0	0.00	22.80	312,403.84	0.307
7,400	G & K SERVICES INC	08-08-95	ROBERT W BAIRD & CO	0	0.00	22.26	164,742.50	0.314
10,800	G & K SERVICES INC	09-22-95	ROBERT W BAIRD & CO	0	0.00	23.38	252,450.00	0.299
3,400	G & K SERVICES INC	09-25-95	ROBERT W BAIRD & CO	0	0.00	23.38	79,475.00	0.299
1,700	HARMAN INTL IND IN	08-31-95	MONTGOMERY SECURITIE	0.06	102.00	44.73	76,035.90	0.447
1,300	HARMAN INTL IND IN	08-30-95	MONTGOMERY SECURITIE	0.06	78.00	44.91	58,381.70	0.445
4,900	HARMAN INTL IND IN	09-01-95	MONTGOMERY SECURITIE	0.06	294.00	44.97	220,377.50	0.445

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6,500	HARMAN INT'L IND IN	08-29-95	MONTGOMERY SECURITIES	0.06	390.00	44.86	291,601.05	0.446
8,300	HORACE MANN EDUCAT	09-28-95	ALEX BROWN & SONS	0.06	498.00	28.13	233,481.49	1.280
30,400	ICN PHARMACEUTICAL	08-04-95	WERTHEIM SCHRODER &	0.04	1,216.00	20.54	624,537.60	1.363
400	INTERIM SERVICES I	08-29-95	ROBERT W BAIRD & CO	0	0.00	24.75	9,900.00	0.000
1,800	INTERIM SERVICES I	09-01-95	ROBERT W BAIRD & CO	0	0.00	25.70	46,254.60	0.000
1,100	INTERIM SERVICES I	08-30-95	ROBERT W BAIRD & CO	0	0.00	25.17	27,683.70	0.000
17,900	JACOR COMMUNICATIO	08-07-95	DONALDSON, LUFKIN &	0	0.00	18.63	333,387.50	0.000
2,300	JACOR COMMUNICATIO	08-14-95	DONALDSON, LUFKIN &	0	0.00	18.88	43,412.50	0.000
3,200	JACOR COMMUNICATIO	08-09-95	DONALDSON, LUFKIN &	0	0.00	18.75	60,000.00	0.000
3,200	JACOR COMMUNICATIO	08-01-95	DONALDSON, LUFKIN &	0	0.00	18.13	58,000.00	0.000
1,500	JACOR COMMUNICATIO	08-15-95	DONALDSON, LUFKIN &	0	0.00	18.88	28,312.50	0.000
8,500	LAM RESCH CORP COM	09-22-95	NEEDHAM & CO.	0	0.00	60.94	518,007.00	0.000
1,000	LIVING CTR AMER IN	09-22-95	DONALDSON, LUFKIN &	0.06	60.00	34.68	34,685.00	0.000
8,300	MENTOR GRAPHICS CO	09-22-95	DEAN WITTER REYNOLDS	0	0.00	21.06	174,798.00	0.000
10,800	MENTOR GRAPHICS CO	09-28-95	MERRILL LYNCH, PIERC	0	0.00	20.68	223,365.60	0.000
15,800	MENTOR GRAPHICS CO	08-25-95	MERRILL LYNCH, PIERC	0	0.00	18.50	292,221.00	0.000
2,000	MENTOR GRAPHICS CO	09-25-95	DEAN WITTER REYNOLDS	0	0.00	21.00	42,000.00	0.000
17,000	MIN TECHNOLOGIES I	08-08-95	CANTOR, FITZGERALD &	0.06	1,020.00	35.43	602,395.00	0.282
3,200	MIN TECHNOLOGIES I	09-22-95	ANVIL INSTITUTIONAL	0.06	192.00	36.08	115,460.48	0.277
8,400	MIN TECHNOLOGIES I	09-25-95	ANVIL INSTITUTIONAL	0.06	504.00	36.56	307,104.00	0.274
6,800	MIN TECHNOLOGIES I	09-29-95	MERRILL LYNCH, PIERC	0.06	408.00	36.16	245,901.60	0.277
14,400	MUT RISK MGMT LTD	08-30-95	WERTHEIM SCHRODER &	0.06	864.00	38.31	551,664.00	1.044

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT	EXTENSION COST PER SHARE	TOTAL COST	YIELD ON COST
17,800	MUT RISK MGMT LTD	08-14-95	GARDNER RICH & CO	0.06	1,068.00	34.81	619,618.00	1.149
2,400	MUT RISK MGMT LTD	08-24-95	WERTHEIM SCHRODER &	0.06	144.00	36.54	87,708.00	1.095
5,300	NATL DATA CORP COM	09-29-95	GARDNER RICH & CO	0.06	318.00	27.06	143,418.00	1.109
4,900	NATL DATA CORP COM	09-28-95	LEHMAN GOVERNMENT AM	0.06	294.00	26.92	131,914.86	1.114
3,600	OAK INDUS INC COM N	09-29-95	LEHMAN GOVERNMENT AM	0.06	216.00	29.69	106,866.00	0.000
5,000	OMNICARE INC COM	09-28-95	ROBERTSONSTEPHENS &	0.06	300.00	35.43	177,175.00	0.282
7,300	POGO PROD CO COM	09-29-95	PAINE WEBBER INC (IN	0.06	438.00	23.81	173,813.00	0.504
13,300	ROOSEVELT FNCL GRO	09-28-95	MORGAN STANLEY & CO	0	0.00	17.96	238,824.11	3.119
6,100	SANMINA CORP COM	08-08-95	HAMBRECHT & QUEST	0	0.00	45.38	276,787.50	0.000
2,000	STEWART ENTERPRISE	09-28-95	GOLDMAN, SACHS & COM	0	0.00	34.63	69,250.00	0.231
1,000	STEWART ENTERPRISE	09-27-95	GOLDMAN, SACHS & COM	0	0.00	33.13	33,125.00	0.242
28,000	SUNGUARD DATA SYS	09-22-95	MERRILL LYNCH, PIERC	0	0.00	29.16	816,396.00	0.000
12,300	SUNGUARD DATA SYS	09-28-95	MERRILL LYNCH, PIERC	0	0.00	29.38	361,312.50	0.000
5,600	SUNGUARD DATA SYS	09-29-95	MERRILL LYNCH, PIERC	0	0.00	29.88	167,300.00	0.000
8,700	SYBRON INTL CORP W	09-28-95	LYNCH, JONES & RYAN	0.06	522.00	39.93	347,434.50	0.000
3,900	SYNOPSYS INC COM S	09-28-95	WESSELS, ARNOLD AND	0	0.00	32.25	125,775.00	0.000
2,900	SYNOPSYS INC COM S	09-29-95	WESSELS, ARNOLD AND	0	0.00	32.75	94,975.00	0.000
1,900	SYNOPSYS INC COM S	08-25-95	WESSELS, ARNOLD AND	0	0.00	60.15	114,278.16	0.000
18,500	UCAR INTL INC COM	08-15-95	FIRST BOSTON CORP	0	0.00	23.75	439,375.00	0.000
12,300	UCAR INTL INC COM	09-28-95	OPPENHEIMER AND CO.	0.06	738.00	27.56	338,988.00	0.000
5,800	UCAR INTL INC COM	09-25-95	MONTGOMERY SECURITIE	0.06	348.00	27.75	160,923.90	0.000
31,300	UCAR INTL INC COM	08-15-95	FIRST BOSTON CORP	0.05	1,565.00	25.51	798,381.62	0.000

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2,900	VICOR CORP COM	08-10-95	SMITH BARNEY, SHEARS	0	0.00	47.83	138,716.57	0.000
6,600	VICOR CORP COM	08-09-95	SMITH BARNEY, SHEARS	0	0.00	47.63	314,325.00	0.000
7,100	VICOR CORP COM	08-04-95	INSTINET	0.05	355.00	46.93	333,188.80	0.000
3,800	VICOR CORP COM	08-08-95	SMITH BARNEY, SHEARS	0	0.00	47.38	180,025.00	0.000
5,700	VICOR CORP COM	08-07-95	SMITH BARNEY, SHEARS	0	0.00	47.67	271,700.19	0.000
3,600	VIVRA INC COM	09-01-95	GARDNER RICH & CO	0.06	216.00	32.93	118,566.00	0.000
7,200	VIVRA INC COM	09-28-95	GARDNER RICH & CO	0.06	432.00	32.56	234,432.00	0.000
15,600	VIVRA INC COM	09-05-95	GARDNER RICH & CO	0.06	936.00	32.93	513,786.00	0.000
7,200	VIVRA INC COM	09-29-95	MONTGOMERY SECURITIES	0.06	432.00	32.18	231,732.00	0.000
3,700	WABASH NATL CORP C	09-20-95	WERTHEIM SCHRODER &	0.06	222.00	33.47	123,853.80	0.358
3,900	WABASH NATL CORP C	09-14-95	ALPHA MANAGEMENT INC	0.06	234.00	34.93	136,246.50	0.343
22,100	WORLD ACCEP CORP S	09-28-95	MERRILL LYNCH, PIERC	0	0.00	14.78	326,638.00	0.000
663,500				15,243.00			19,281,803.91	
NEW AMSTERDAM								
8,500	ADVANCED MICRO DEV	09-01-95	SMITH BARNEY, SHEARS	0.05	425.00	31.42	267,112.50	0.000
21,500	CPC INTL INC COM	09-28-95	SMITH BARNEY, SHEARS	0.05	1,075.00	66.93	1,439,016.50	2.271
11,600	ILL CENT CORP SER	09-01-95	SMITH BARNEY, SHEARS	0.05	580.00	38.30	444,280.00	3.029
20,000	KING WORLD PROD IN	09-06-95	NATWEST SECURITIES C	0.05	1,000.00	38.05	761,000.00	0.000
16,000	KING WORLD PROD IN	09-01-95	NATWEST SECURITIES C	0.05	800.00	37.63	602,080.00	0.000
4,500	SCHERING-PLough CO	08-11-95	HO ENIG & CO.	0.05	225.00	47.05	211,725.00	2.465

NEW AMSTERDAM

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7,000	UN'TEX PETE HLDGS	08-14-95	HO ENIG & CO.	0.05	350.00	20.42	142,975.00
				4,455.00		3,868,189.00	0.979
OPENHEIMER							
34,000	COLUMBIA /HCA HEAL	09-22-95	BROADCORT CAP CORP	0.06	2,040.00	47.93	1,629,790.00
19,500	MONSANTO CO COM	08-11-95	BEAR STEARNS & CO.	0.06	1,170.00	95.15	1,855,444.50
-1,000	PARADIGM TECHNOLOGY	09-21-95	PAINE WEBBER INC (IN	0	0.00	-14.00	-14,000.00
				3,210.00		3,471,234.50	0.000
SMITH GRAHAM							
-2,100	UN PAC CORP COM	09-29-95	ROULSTON RESEARCH CO	0.07	-147.00	-65.07	-136,647.00
2,100	UN PAC CORP COM	09-06-95	ROULSTON RESEARCH CO	0.07	147.00	65.07	136,647.00
				0.00		0	2,643
							2,643
WADDELL & REED							
46,500	BAXTER INTL INC CO	09-22-95	FIRST BOSTON CORP	0.06	2,790.00	38.56	1,793,040.00
30,000	BAXTER INTL INC CO	09-25-95	NUTMEG SECURITIES	0.06	1,800.00	38.31	1,149,300.00
57,400	BLOCK H & R INC CO	09-15-95	GARDNER RICH & CO	0.06	3,444.00	38.59	2,214,893.80
20,000	BLOCK H & R INC CO	09-14-95	GARDNER RICH & CO	0.06	1,200.00	38.56	771,200.00
19,900	WMX TECH INC COM	09-19-95	MERRILL LYNCH, PIERC	0.06	1,194.00	30.44	605,656.50
							1,971

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71,900	WMX TECH INC COM	09-19-95	GARDNER RICH & CO	0.06	4,314.00	30.44	2,188,276.50	1.971
245,700					14,742.00		8,722,366.80	
ZEVENBERGEN								
1,800	AT & T CORP COM ST	09-25-95	CORRESPONDENT SERVIC	0.05	90.00	63.83	114,901.20	2.068
-2,000	ASCEND COMMUNICATI	09-07-95	MORGAN STANLEY & CO	0	0.00	-70.94	-141,874.00	0.000
500	ASCEND COMMUNICATI	08-16-95	MORGAN STANLEY & CO	0	0.00	70.94	35,468.50	0.000
2,000	ASCEND COMMUNICATI	08-16-95	MORGAN STANLEY & CO	0	0.00	70.94	141,874.00	0.000
1,100	#REORG/CBS INC COM	08-22-95	JEFFERIES & CO, INC	0.06	66.00	81.13	89,244.10	0.493
1,000	CELLULAR COMMUNICA	08-10-95	DONALDSON, LUFKIN &	0	0.00	53.25	53,250.00	0.000
2,400	CELLULAR COMMUNICA	08-09-95	DONALDSON, LUFKIN &	0	0.00	53.16	127,586.40	0.000
1,700	CIRRUS LOGIC INC C	08-22-95	COWEN & CO.	0	0.00	54.55	92,728.20	0.000
1,300	CITICORP COM	08-15-95	CORRESPONDENT SERVIC	0.05	65.00	64.68	84,077.50	1.855
3,200	COMCAST CORP CL A	08-18-95	FIRST BOSTON CORP	0	0.00	20.73	66,320.00	0.449
1,400	DSC COMMUNICATIONS	09-21-95	COWEN & CO.	0	0.00	58.09	81,328.80	0.000
1,600	DSC COMMUNICATIONS	09-07-95	SMITH BARNEY, SHEARS	0	0.00	53.38	85,400.00	0.000
400	GLENAYRE TECHNOLOG	09-22-95	DONALDSON, LUFKIN &	0	0.00	70.50	28,200.00	0.000
400	GLENAYRE TECHNOLOG	09-21-95	DONALDSON, LUFKIN &	0	0.00	68.50	27,400.00	0.000
1,300	INTUIT COM	09-27-95	WILLIAM BLAIR & CO.	0	0.00	51.01	66,318.20	0.000
1,000	INTUIT COM	09-19-95	SMITH BARNEY, SHEARS	0	0.00	46.05	46,050.00	0.000
1,100	INTUIT COM	09-20-95	MORGAN STANLEY & CO	0	0.00	46.42	51,057.60	0.000

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1,700	LORAL CORP COM	09-07-95	CORRESPONDENT SERVIC	0.05	85.00	56.05	95,285.00	0.571
1,200	MOBILE TELECOMMUNI	09-14-95	MORGAN STANLEY & CO	0	0.00	33.50	40,200.00	0.000
900	MOBILE TELECOMMUNI	09-08-95	JEFFERIES & CO, INC	0	0.00	32.06	28,856.70	0.000
900	MOBILEMEDIA CORP C	08-01-95	LEHMAN GOVERNMENT AM	0	0.00	24.50	22,050.00	0.000
600	MOBILEMEDIA CORP C	08-01-95	GOLDMAN, SACHS & COM	0	0.00	24.75	14,850.00	0.000
1,700	NETSCAPE COMMUNICA	08-18-95	MORGAN STANLEY & CO	0	0.00	54.97	93,442.20	0.000
2,400	OLYMPIC FINL LTD C	08-02-95	PIPER, JAFFRAY & HOP	0	0.00	19.02	45,648.00	0.000
2,700	OLYMPIC FINL LTD C	08-18-95	DONALDSON, LUFKIN&	0	0.00	21.67	58,495.50	0.000
1,000	OLYMPIC FINL LTD C	08-17-95	PRUDENTIAL BACHE	0	0.00	21.50	21,500.00	0.000
1,800	OLYMPIC FINL LTD C	09-22-95	SMITH BARNEY, SHEARS	0	0.00	26.06	46,913.40	0.000
700	OLYMPIC FINL LTD C	09-25-95	PIPER, JAFFRAY & HOP	0	0.00	26.00	18,200.00	0.000
1,000	OLYMPIC FINL LTD C	09-21-95	SMITH BARNEY, SHEARS	0	0.00	25.71	25,708.00	0.000
1,000	SPECTRIAN CORP COM	08-25-95	DONALDSON, LUFKIN&	0	0.00	47.63	47,625.00	0.000
3,300	TELE COMMUNICATION	09-28-95	DONALDSON, LUFKIN&	0	0.00	27.75	91,575.00	0.000
1,700	TIME WARNER INC CO	08-18-95	CORRESPONDENT SERVIC	0.05	85.00	43.05	73,185.00	0.836
2,000	TURNER BROADCASTIN	09-18-95	CORRESPONDENT SERVIC	0.05	100.00	29.71	59,412.00	0.236
3,800	TURNER BROADCASTIN	08-18-95	CORRESPONDENT SERVIC	0.05	190.00	24.05	91,390.00	0.291
1,800	TURNER BROADCASTIN	08-29-95	LEHMAN GOVERNMENT AM	0.06	108.00	23.06	41,508.00	0.304
2,000	TURNER BROADCASTIN	09-05-95	CORRESPONDENT SERVIC	0.05	100.00	30.67	61,350.00	0.228
52,400					889.00		2,026,524.30	

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1,000,000 FNMA 8.95 DEB DUE 07-10	8.950	07-10-97	09-13-95	105,262	1,032,617.19	AAA	01-10-87	8.503	LEHMAN BROTHE	
1,000,000 FHLMC 7.90 DEB DUE 04-2	7.900	04-27-05	09-14-95	103,212	1,032,120.00	AAA	04-27-95	7.654	TUCKER, ANTHO	
1,000,000 FNMA 7.65 BD DUE 3-10-0	7.650	03-10-05	08-01-95	106,188	1,061,875.00	AAA	03-10-95	7.204	PRUDENTIAL-BA	
1,100,000 FNMA 6.90 DEB DUE 3-10-	6.900	03-10-04	08-01-95	97,953	1,077,484.38	AAA	03-10-94	7.044	LEHMAN BROTHE	
1,000,000 TIME WARNER ENTMT CO L	9.625	05-01-02	08-10-95	111,954	1,119,540.00	N/A	11-01-92	8.597	BROADCORT CAP	
1,000,000 SLMA 7.875 NT DUE 2-3-1	7.875	02-03-97	09-13-95	102,766	1,027,656.25	AAA	02-03-95	7.663	CAPITAL INSTI	
500,000 REPSOL INTL FIN 7.0 BD	7.000	08-01-05	08-10-95	99,923	999,615.00	AA	N/A	07-27-95	7.005	BROADCORT CAP
500,000 NORWEST CORP MTN TRANCH	6.800	05-12-02	08-14-95	99,988	999,940.00	AA	05-24-95	6.801	BROADCORT CAP	
1,300,000 NEWS AMER HLDGS INC 7.7	7.750	01-20-24	09-15-95	97,612	1,268,956.00	BAA	01-20-94	7.940	SMITH BARNEY	
1,000,000 MAY DEPT STORES CO 7.6	7.600	06-01-25	09-22-95	102,560	1,025,600.00	A	06-14-95	7.410	MORGAN STANLE	
1,000,000 LORAL CORP 9.125 SR DEB	9.125	02-01-22	08-11-95	113,117	1,131,170.00	BAA	BBB	02-03-92	8.067	MORGAN STANLE
600,000 LEHMAN BROS HLDG INC 7.	7.625	07-15-99	09-25-95	102,978	617,868.00	BAA	A	07-15-92	7.404	LEHMAN GOVERN
1,200,000 GEN MTR ACCEP CORP 9.62	9.625	12-15-01	09-15-95	114,773	1,377,276.00	A	A	12-10-91	8.386	SMITH BARNEY
1,200,000 FORD MTR CR CO 6.75 8-1	6.750	08-15-08	09-15-95	98,538	1,182,456.00	A	A	08-18-93	6.850	CORRESPONDENT
1,000,000 COLUMBIA/ HCA HTLHCARE	6.410	06-15-00	09-22-95	99,802	998,020.00	A	N/A	06-30-95	6.423	SALOMON BROTH
750,000 CAN GOVT 6.375 DEB DUE	6.375	07-21-05	09-18-95	98,883	741,622.50	N/A	N/A	07-21-95	6.447	GOLDMAN, SACH
5,900,000 US TREAS NT 6.750 NT DU	6.750	06-30-99	08-01-95	102,063	6,021,687.50	AAA	06-30-94	6.614	PRUDENTIAL-BA	
4,500,000 US TREAS SER R-1998 4.7	4.750	08-31-98	09-01-95	96,641	4,348,828.13	AAA	08-31-93	4.915	DLJ CAPITAL M	
1,000,000 US TREAS 6.0 NT DUE 08-	6.000	08-31-97	09-01-95	100,250	1,002,500.00	AAA	08-31-95	5.985	SALOMON BROTH	
6,000,000 US TREAS 5.875 NT DUE 0	5.875	08-15-98	09-01-95	99,734	5,984,062.50	AAA	08-15-95	5.891	DLJ CAPITAL M	
1,100,000 US TREAS 5.875 NT DUE 0	5.875	07-31-97	09-01-95	100,039	1,100,429.69	AAA	07-31-95	5.873	DLJ CAPITAL M	
5,500,000 US TREAS 5.875 NT DUE 0	5.875	07-31-97	08-01-95	100,016	5,500,859.38	AAA	07-31-95	5.874	SALOMON BROTH	

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6,000,000 US TREAS SER U-1997 6.0		6.000	12-31-97	09-01-95	100.234	6,014,062.50	AAA	AAA 12-31-92	5.986 DLJ CAPITAL M
3,000,000 US TREAS 6.5 NT DUE 08-		6.500	08-15-05	09-01-95	101.188	3,035,625.00	AAA	AAA 08-15-95	6.424 DLJ CAPITAL M
1,500,000 US TREAS SER A-2002 7.5		7.500	05-15-02	09-19-95	108.094	1,621,406.25	AAA	AAA 05-15-92	6.938 PRUDENTIAL-BA
5,200,000 US TREAS 6.25 NT DUE 05		6.250	05-31-00	08-01-95	100.164	5,208,531.25	AAA	AAA 05-31-95	6.240 SANWA BGK SEC
4,500,000 US TREAS 6.875 BD DUE 0		6.875	08-15-25	09-18-95	105.203	4,734,140.63	AAA	AAA 08-15-95	6.535 PRUDENTIAL-BA
2,000,000 US TREAS NT SER S-1999		7.125	09-30-99	09-01-95	103.656	2,073,125.00	AAA	AAA 09-30-94	6.874 BEREAN CAPITA
2,900,000 US TREAS 8.75 BD DUE 11		8.750	11-15-08	09-01-95	114.125	3,309,625.00	AAA	AAA 11-15-78	7.667 CHAPMAN CO
2,600,000 US TREAS BD 8.875 DUE 8		8.875	08-15-17	09-01-95	123.328	3,206,531.15	AAA	AAA 08-15-87	7.196 CHAPMAN CO
1,000,000 US TREAS 10.75 BD DUE 5 1		0.750	05-15-03	08-01-95	126.266	1,262,656.25	AAA	AAA 04-04-83	8.514 CHAPMAN CO
4,000,000 US TREAS 10.75 BD DUE 2 1		0.750	02-15-03	09-01-95	126.094	5,043,750.00	AAA	AAA 01-04-83	8.525 SALOMON BROTH
						75,181,636.55			
						71,850,000			
LINCOLN CAPITAL									
40,000,000 RESOLUTION FDG CORP SER		8.875	07-15-20	08-24-95	120.182	48,072,800.00	AAA	AAA 07-15-90	7.385 SALOMON BROTH
15,000,000 CMNTY PROGRAM LN TR 198		4.500	10-01-18	09-26-95	84.750	12,712,500.00	AAA	AAA 09-23-87	5.310 GOLDMAN, SACH
20,020,000 US TREAS SER A-2003 6.2		6.250	02-15-03	08-17-95	98.031	19,625,856.25	AAA	AAA 02-15-93	6.376 SALOMON BROTH
11,260,000 US TREAS 8.125 BD DUE 0		8.125	08-15-19	09-25-95	117.391	13,218,184.38	AAA	AAA 08-15-89	6.921 GARDNER RICH
-145,826 FNMA POOL #319474 7.5 G		7.500	08-01-25	09-27-95	-100.625	-146,737.41	N/A	AAA 08-01-95	-7.453 BROKER NOT L
145,826 FNMA POOL #319474 7.5 G		7.500	08-01-25	08-31-95	100.625	146,737.41	N/A	AAA 08-01-95	7.453 BROKER NOT L
526,922 FNMA POOL #319474 7.5 G		7.500	08-01-25	08-22-95	100.625	530,215.26	N/A	AAA 08-01-95	7.453 MORGAN STANLE
145,826 FNMA POOL #319474 7.5 G		7.500	08-01-25	09-07-95	100.625	146,737.41	N/A	AAA 08-01-95	7.453 MORGAN STANLE
570,995 FNMA POOL #319466 7.5 G		7.500	08-01-25	08-17-95	100.625	574,563.72	N/A	AAA 08-01-95	7.453 BROKER NOT L

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356,167	FNMA POOL #319466 7.5 G	7.500	08-01-25	08-31-95	100.625	358,393.04	N/A	AAA 08-01-95 7.453
720,154	FNMA POOL #319697 7.5 G	7.500	08-01-25	08-17-95	100.625	724,654.96	N/A	AAA 08-01-95 7.453
101,348	FNMA POOL #318167 7.5 G	7.500	08-01-25	08-31-95	100.625	101,981.42	N/A	AAA 08-01-95 7.453
878,652	FNMA POOL #318167 7.5 G	7.500	08-01-25	08-17-95	100.625	884,143.57	N/A	AAA 08-01-95 7.453
524,427	FNMA POOL #300153 7.5 G	7.500	12-01-24	08-17-95	100.625	527,704.99	N/A	AAA 12-01-94 7.453
131,248	FNMA POOL #311736 7.5 G	7.500	08-01-25	09-29-95	100.625	132,068.31	N/A	AAA 08-01-95 7.453
848,752	FNMA POOL #311736 7.5 G	7.500	08-01-25	08-15-95	100.625	854,056.70	N/A	AAA 08-01-95 7.453
255,086	FNMA POOL #3115357 7.5 G	7.500	07-01-25	08-14-95	100.625	256,679.96	N/A	AAA 07-01-95 7.453
293,786	FNMA POOL #3115357 7.5 G	7.500	07-01-25	08-14-95	100.625	295,621.72	N/A	AAA 07-01-95 7.453
187,950	FNMA POOL #250336 7.5 G	7.500	06-01-25	08-14-95	101.328	190,446.61	N/A	AAA 06-01-95 7.402
787,425	FNMA POOL #272668 7.5 G	7.500	07-01-25	08-14-95	100.625	792,346.52	N/A	AAA 07-01-95 7.453
191,744	FNMA POOL #272668 7.5 G	7.500	07-01-25	08-14-95	100.625	192,942.77	N/A	AAA 07-01-95 7.453
-1,014,225	FNMA POOL #250322 7.5 G	7.500	07-01-25	09-01-95	-100.196	-1,016,212.03	N/A	AAA 07-01-95 -7.485
1,009,900	FNMA POOL #250322 7.5 G	7.500	07-01-25	08-14-95	100.625	1,016,212.03	N/A	AAA 07-01-95 7.453
961,102	FNMA POOL #250322 7.5 G	7.500	07-01-25	08-14-95	100.625	967,109.02	N/A	AAA 07-01-95 7.453
1,014,225	FNMA POOL #250322 7.5 G	7.500	07-01-25	08-14-95	100.196	1,016,212.03	N/A	AAA 07-01-95 7.485
866,694	FNMA POOL #250322 7.5 G	7.500	07-01-25	08-14-95	100.625	872,111.26	N/A	AAA 07-01-95 7.453
1,009,900	FNMA POOL #250322 7.5 G	7.500	07-01-25	08-14-95	100.625	1,016,212.03	N/A	AAA 07-01-95 7.453
1,009,900	FNMA POOL #250322 7.5 G	7.500	07-01-25	08-14-95	100.625	1,016,212.03	N/A	AAA 07-01-95 7.453
1,009,900	FNMA POOL #250322 7.5 G	7.500	07-01-25	08-14-95	100.625	1,016,212.03	N/A	AAA 07-01-95 7.453
1,009,900	FNMA POOL #250322 7.5 G	7.500	07-01-25	09-01-95	100.625	1,016,212.03	N/A	AAA 07-01-95 7.453
633,244	FNMA POOL #250322 7.5 G	7.500	07-01-25	08-14-95	100.625	637,201.94	N/A	AAA 07-01-95 7.453

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1,009,900	FNMA POOL #250322 7.5 G	7.500	07-01-25	08-14-95	100.625	1,016,212.03	N/A	AAA 07-01-95	7.453 MORGAN STANLE
100,810	FNMA POOL #315460 7.5 G	7.500	06-01-25	08-14-95	100.625	101,440.00	N/A	AAA 06-01-95	7.453 MORGAN STANLE
301,713	FNMA POOL #312455 7.5 G	7.500	06-01-25	08-14-95	100.625	303,598.67	N/A	AAA 06-01-95	7.453 MORGAN STANLE
517,164	FNMA POOL #312455 7.5 G	7.500	06-01-25	08-14-95	100.625	520,396.30	N/A	AAA 06-01-95	7.453 MORGAN STANLE
46,141	FNMA POOL #285892 7.0 G	7.000	07-01-25	08-14-95	101.328	46,754.02	N/A	AAA 07-01-95	6.908 GOLDMAN, SACH
492,736	FNMA POOL #315969 7.5 G	7.500	08-01-25	08-14-95	100.625	495,815.59	N/A	AAA 07-01-95	7.453 MORGAN STANLE
325,562	FNMA POOL #315969 7.5 G	7.500	08-01-25	08-14-95	100.625	327,596.34	N/A	AAA 07-01-95	7.453 MORGAN STANLE
203,414	FNMA POOL #312487 7.5 G	7.500	07-01-25	08-14-95	100.625	204,685.39	N/A	AAA 07-01-95	7.453 MORGAN STANLE
482,979	FNMA POOL #312487 7.5 G	7.500	07-01-25	08-14-95	100.625	485,997.35	N/A	AAA 07-01-95	7.453 MORGAN STANLE
653,734	FNMA POOL #317584 7.5 G	7.500	07-01-25	08-14-95	100.625	657,819.38	N/A	AAA 07-01-95	7.453 MORGAN STANLE
278,617	FNMA POOL #317584 7.5 G	7.500	07-01-25	08-14-95	100.625	280,357.98	N/A	AAA 07-01-95	7.453 MORGAN STANLE
438,906	FNMA POOL #312601 7.5 G	7.500	06-01-25	08-14-95	100.625	441,648.88	N/A	AAA 06-01-95	7.453 MORGAN STANLE
468,037	FNMA POOL #312601 7.5 G	7.500	06-01-25	08-14-95	100.625	470,962.05	N/A	AAA 06-01-95	7.453 MORGAN STANLE
541,864	FNMA POOL #309398 7.5 G	7.500	07-01-25	08-14-95	100.625	545,250.61	N/A	AAA 07-01-95	7.453 MORGAN STANLE
358,776	FNMA POOL #309398 7.5 G	7.500	07-01-25	08-14-95	100.625	361,017.88	N/A	AAA 07-01-95	7.453 MORGAN STANLE
248,536	FNMA POOL #312072 7.5 G	7.500	06-01-25	08-14-95	100.625	250,088.89	N/A	AAA 06-01-95	7.453 MORGAN STANLE
651,125	FNMA POOL #312072 7.5 G	7.500	06-01-25	08-14-95	100.625	655,194.12	N/A	AAA 06-01-95	7.453 MORGAN STANLE
761,365	FNMA POOL #315029 7.5 G	7.500	07-01-25	08-14-95	100.625	766,123.30	N/A	AAA 07-01-95	7.453 MORGAN STANLE
133,603	FNMA POOL #315029 7.5 G	7.500	07-01-25	08-14-95	100.625	134,438.31	N/A	AAA 07-01-95	7.453 MORGAN STANLE
708,187	FNMA POOL #317726 7.5 G	7.500	07-01-25	08-14-95	100.625	712,613.24	N/A	AAA 07-01-95	7.453 MORGAN STANLE
143,206	FNMA POOL #317726 7.5 G	7.500	07-01-25	08-14-95	100.625	144,100.73	N/A	AAA 07-01-95	7.453 MORGAN STANLE
563,089	FNMA POOL #312011 7.5 G	7.500	07-01-25	08-14-95	100.625	566,607.92	N/A	AAA 07-01-95	7.453 MORGAN STANLE

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535,097	FNMA POOL #316708 7.5 G	7.500	07-01-25	08-14-95	100.625	538,441.67	N/A	AAA 07-01-95	7.453 MORGAN STANLE
54,064	FNMA POOL #285370 7.5 G	7.500	06-01-24	08-14-95	101.328	54,782.43	N/A	AAA 06-01-94	7.402 GOLDMAN, SACH
103,519	FNMA POOL #318975 7.5 G	7.500	08-01-25	08-14-95	101.328	104,893.86	N/A	AAA 08-01-95	7.402 GOLDMAN, SACH
336,647	FNMA POOL #315980 7.5 G	7.500	08-01-25	08-14-95	101.328	341,117.90	N/A	AAA 07-01-95	7.402 GOLDMAN, SACH
284,973	FNMA POOL #318955 7.5 G	7.500	08-01-25	08-14-95	101.328	288,757.80	N/A	AAA 08-01-95	7.402 GOLDMAN, SACH
746,183	FNMA POOL #319757 7.5 G	7.500	08-01-25	08-14-95	101.328	756,093.24	N/A	AAA 08-01-95	7.402 GOLDMAN, SACH
374,655	FNMA POOL #311272 7.5 G	7.500	07-01-25	08-14-95	101.328	379,630.80	N/A	AAA 07-01-95	7.402 GOLDMAN, SACH
382,144	FNMA POOL #318250 7.5 G	7.500	08-01-25	08-14-95	101.328	387,219.35	N/A	AAA 08-01-95	7.402 GOLDMAN, SACH
127,845	FNMA POOL #318250 7.5 G	7.500	08-01-25	08-14-95	101.328	129,542.94	N/A	AAA 08-01-95	7.402 GOLDMAN, SACH
507,500	FNMA POOL #317421 7.5 G	7.500	07-01-25	08-14-95	101.328	514,240.13	N/A	AAA 07-01-95	7.402 GOLDMAN, SACH
507,500	FNMA POOL #317421 7.5 G	7.500	07-01-25	08-14-95	101.328	514,240.13	N/A	AAA 07-01-95	7.402 GOLDMAN, SACH
117,472	FNMA POOL #315087 7.5 G	7.500	08-01-25	08-14-95	101.328	119,032.17	N/A	AAA 08-01-95	7.402 GOLDMAN, SACH
392,528	FNMA POOL #315087 7.5 G	7.500	08-01-25	08-14-95	101.328	397,741.26	N/A	AAA 08-01-95	7.402 GOLDMAN, SACH
502,000	FNMA POOL #316252 7.5 G	7.500	08-01-25	08-14-95	101.328	508,667.19	N/A	AAA 08-01-95	7.402 GOLDMAN, SACH
500,750	FNMA POOL #315080 7.5 G	7.500	08-01-25	08-14-95	101.328	507,400.59	N/A	AAA 08-01-95	7.402 GOLDMAN, SACH
500,733	FNMA POOL #306848 7.5 G	7.500	06-01-25	08-14-95	101.328	507,383.04	N/A	AAA 07-01-95	7.402 GOLDMAN, SACH
396,011	FNMA POOL #317284 7.5 G	7.500	08-01-25	08-14-95	101.328	401,270.52	N/A	AAA 08-01-95	7.402 GOLDMAN, SACH
502,884	FNMA POOL #317284 7.5 G	7.500	08-01-25	08-14-95	101.328	509,562.93	N/A	AAA 08-01-95	7.402 GOLDMAN, SACH
113,989	FNMA POOL #317284 7.5 G	7.500	08-01-25	08-14-95	101.328	115,502.92	N/A	AAA 08-01-95	7.402 GOLDMAN, SACH
496,030	FNMA POOL #320084 7.5 G	7.500	08-01-25	08-14-95	101.328	502,617.90	N/A	AAA 08-01-95	7.402 GOLDMAN, SACH
487,248	FNMA POOL #320084 7.5 G	7.500	08-01-25	08-17-95	101.328	493,719.26	N/A	AAA 08-01-95	7.402 GOLDMAN, SACH
-37,000,000	FNMA 30-YR POOL #999999	7.500	07-01-24	08-14-95	-100,312	-37,115,625.00	N/A	AAA 01-01-01	-7.477 GOLDMAN, SACH

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37,000,000 FNMA 30-YR POOL #999999	7.500	07-01-24	08-04-95	100.312	37,115.6250	N/A	AAA 01-01-01	7.477	GOLDMAN, SACH
19,400,000 FNMA 15-YR POOL #999999	7.500	09-01-09	09-19-95	101.000	19,594,000.00	N/A	AAA 01-01-01	7.426	UBS SECURITE
40,773 FNMA POOL #282627 7.5 G	7.500	06-01-24	08-14-95	101.328	41,314.89	N/A	AAA 06-01-94	7.402	GOLDMAN, SACH
97,579 FNMA POOL #316691 7.5 G	7.500	07-01-25	08-14-95	101.328	98,874.47	N/A	AAA 07-01-95	7.402	GOLDMAN, SACH
888,844 FNMA POOL #318978 7.5 G	7.500	08-01-25	08-14-95	101.328	900,648.96	N/A	AAA 08-01-95	7.402	GOLDMAN, SACH
47,656 FNMA POOL #312825 7.5 G	7.500	06-01-25	08-14-95	101.328	48,288.59	N/A	AAA 06-01-95	7.402	GOLDMAN, SACH
682,796 FNMA POOL #312825 7.5 G	7.500	06-01-25	08-14-95	101.328	691,864.65	N/A	AAA 06-01-95	7.402	GOLDMAN, SACH
97,870 FNMA POOL #309058 7.5 G	7.500	06-01-25	08-14-95	101.328	99,169.41	N/A	AAA 06-01-95	7.402	GOLDMAN, SACH
76,617 FNMA POOL #291086 7.5 G	7.500	10-01-24	08-14-95	101.328	77,634.11	N/A	AAA 10-01-94	7.402	GOLDMAN, SACH
640,227 FNMA POOL #307440 7.5 G	7.500	05-01-25	08-14-95	101.328	648,729.51	N/A	AAA 05-01-95	7.402	GOLDMAN, SACH
41,788 FNMA POOL #3166871 7.5 G	7.500	07-01-25	08-14-95	101.328	42,342.59	N/A	AAA 07-01-95	7.402	GOLDMAN, SACH
128,000 FNMA POOL #3166871 7.5 G	7.500	07-01-25	08-14-95	101.328	129,699.94	N/A	AAA 07-01-95	7.402	GOLDMAN, SACH
488,211 FNMA POOL #3166871 7.5 G	7.500	07-01-25	08-17-95	101.328	494,695.55	N/A	AAA 07-01-95	7.402	GOLDMAN, SACH
64,193 FNMA POOL #3166871 7.5 G	7.500	07-01-25	08-14-95	101.328	65,045.39	N/A	AAA 07-01-95	7.402	GOLDMAN, SACH
328,953 FNMA POOL #318954 7.5 G	7.500	08-01-25	08-14-95	101.328	333,321.91	N/A	AAA 08-01-95	7.402	GOLDMAN, SACH
195,469 FNMA POOL #318954 7.5 G	7.500	08-01-25	08-14-95	101.328	198,065.07	N/A	AAA 08-01-95	7.402	GOLDMAN, SACH
83,167 FNMA POOL #318954 7.5 G	7.500	08-01-25	08-14-95	101.328	84,271.56	N/A	AAA 08-01-95	7.402	GOLDMAN, SACH
408,000 FNMA POOL #315473 7.5 G	7.500	08-01-25	08-14-95	101.328	413,418.75	N/A	AAA 08-01-95	7.402	GOLDMAN, SACH
219,333 FNMA POOL #316382 7.5 G	7.500	07-01-25	08-14-95	101.328	222,246.26	N/A	AAA 07-01-95	7.402	GOLDMAN, SACH
489,842 FNMA POOL #316382 7.5 G	7.500	07-01-25	08-14-95	101.328	496,348.12	N/A	AAA 07-01-95	7.402	GOLDMAN, SACH
298,666 FNMA POOL #311508 7.5 G	7.500	07-01-25	08-14-95	101.328	302,632.51	N/A	AAA 07-01-95	7.402	GOLDMAN, SACH
350,518 FNMA POOL #311508 7.5 G	7.500	07-01-25	08-14-95	101.328	355,173.65	N/A	AAA 07-01-95	7.402	GOLDMAN, SACH

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420,332	FNMA POOL #311508 7.5 G	7.500	07-01-25	08-14-95	101.328	425,914.36	N/A	AAA 07-01-95	7.402
490,000	FNMA POOL #320816 7.5 G	7.500	08-01-25	08-14-95	101.328	496,507.81	N/A	AAA 08-01-95	7.402
307,751	FNMA POOL #315426 7.5 G	7.500	08-01-25	08-14-95	101.328	311,838.32	N/A	AAA 08-01-95	7.402
569,834	FNMA POOL #316533 7.5 G	7.500	07-01-25	08-14-95	101.328	577,402.27	N/A	AAA 07-01-95	7.402
526,353	FNMA POOL #316533 7.5 G	7.500	07-01-25	08-14-95	101.328	533,343.50	N/A	AAA 07-01-95	7.402
438,676	FNMA POOL #318459 7.5 G	7.500	07-01-25	08-14-95	101.328	444,502.18	N/A	AAA 07-01-95	7.402
141,816	FNMA POOL #320273 7.5 G	7.500	08-01-25	08-17-95	101.328	143,699.49	N/A	AAA 08-01-95	7.402
388,184	FNMA POOL #320273 7.5 G	7.500	08-01-25	08-14-95	101.328	393,339.57	N/A	AAA 08-01-95	7.402
504,299	FNMA POOL #312475 7.5 G	7.500	06-01-25	08-14-95	101.328	510,996.76	N/A	AAA 06-01-95	7.402
222,476	FNMA POOL #312475 7.5 G	7.500	06-01-25	08-14-95	100.625	223,866.33	N/A	AAA 06-01-95	7.453
909,794	FNMA POOL #312475 7.5 G	7.500	06-01-25	08-15-95	101.328	921,877.22	N/A	AAA 06-01-95	7.402
731,284	FNMA POOL #312475 7.5 G	7.500	06-01-25	08-14-95	100.625	735,854.30	N/A	AAA 06-01-95	7.453
310,418	FNMA POOL #312798 7.5 G	7.500	07-01-25	08-14-95	101.328	314,540.29	N/A	AAA 07-01-95	7.402
514,299	FNMA POOL #312798 7.5 G	7.500	07-01-25	08-14-95	101.328	521,129.07	N/A	AAA 07-01-95	7.402
31,521	FNMA POOL #312798 7.5 G	7.500	07-01-25	08-14-95	101.328	31,939.33	N/A	AAA 07-01-95	7.402
495,577	FNMA POOL #290244 7.5 G	7.500	08-01-25	08-14-95	101.328	502,158.99	N/A	AAA 07-01-95	7.402
466,639	FNMA POOL #290244 7.5 G	7.500	08-01-25	08-14-95	101.328	472,836.20	N/A	AAA 07-01-95	7.402
491,938	FNMA POOL #295912 7.5 G	7.500	08-01-25	08-14-95	101.328	498,471.55	N/A	AAA 08-01-95	7.402
389,644	FNMA POOL #3117282 7.5 G	7.500	08-01-25	08-14-95	101.328	394,818.96	N/A	AAA 08-01-95	7.402
392,041	FNMA POOL #3117282 7.5 G	7.500	08-01-25	08-14-95	101.328	397,247.79	N/A	AAA 08-01-95	7.402
502,405	FNMA POOL #3117282 7.5 G	7.500	08-01-25	08-14-95	101.328	509,077.57	N/A	AAA 08-01-95	7.402
387,619	FNMA POOL #3117282 7.5 G	7.500	08-01-25	08-14-95	101.328	392,767.06	N/A	AAA 08-01-95	7.402

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490,000	FNMA POOL #317282 7.5 G	7.500	08-01-25	08-14-95	101,328	496,507.81	N/A	AAA 08-01-95
117,959	FNMA POOL #317282 7.5 G	7.500	08-01-25	08-14-95	101,328	119,525.64	N/A	AAA 08-01-95
120,356	FNMA POOL #317282 7.5 G	7.500	08-01-25	08-14-95	101,328	121,954.48	N/A	AAA 08-01-95
122,381	FNMA POOL #317282 7.5 G	7.500	08-01-25	08-14-95	101,328	124,006.37	N/A	AAA 08-01-95
369,580	FNMA POOL #312497 7.5 G	7.500	07-01-25	08-14-95	101,328	374,487.98	N/A	AAA 07-01-95
130,442	FNMA POOL #312497 7.5 G	7.500	07-01-25	08-14-95	101,328	132,174.79	N/A	AAA 07-01-95
140,432	FNMA POOL #312497 7.5 G	7.500	07-01-25	08-14-95	101,328	142,296.99	N/A	AAA 07-01-95
379,568	FNMA POOL #312497 7.5 G	7.500	07-01-25	08-14-95	101,328	384,609.17	N/A	AAA 07-01-95
359,977	FNMA POOL #315883 7.5 G	7.500	07-01-25	08-14-95	101,328	364,757.46	N/A	AAA 06-01-95
291,002	FNMA POOL #315883 7.5 G	7.500	07-01-25	08-14-95	101,328	294,866.81	N/A	AAA 06-01-95
226,114	FNMA POOL #315883 7.5 G	7.500	07-01-25	08-14-95	101,328	229,117.02	N/A	AAA 06-01-95
150,420	FNMA POOL #315883 7.5 G	7.500	07-01-25	08-14-95	101,328	152,417.67	N/A	AAA 06-01-95
372,724	FNMA POOL #317136 7.5 G	7.500	07-01-25	08-14-95	101,328	377,674.17	N/A	AAA 07-01-95
474,180	FNMA POOL #316639 7.5 G	7.500	07-01-25	08-14-95	101,328	480,477.57	N/A	AAA 07-01-95
382,667	FNMA POOL #316639 7.5 G	7.500	07-01-25	08-14-95	101,328	387,748.91	N/A	AAA 07-01-95
649,457	FNMA POOL #317385 7.5 G	7.500	07-01-25	08-14-95	101,328	658,082.76	N/A	AAA 07-01-95
33,895	FNMA POOL #317385 7.5 G	7.500	07-01-25	08-14-95	101,328	34,345.49	N/A	AAA 07-01-95
335,877	FNMA POOL #317385 7.5 G	7.500	07-01-25	08-14-95	101,328	340,338.16	N/A	AAA 07-01-95
229,333	FNMA POOL #312801 7.5 G	7.500	07-01-25	08-14-95	101,328	232,379.00	N/A	AAA 07-01-95
311,398	FNMA POOL #312801 7.5 G	7.500	07-01-25	08-14-95	101,328	315,533.64	N/A	AAA 07-01-95
330,529	FNMA POOL #317401 7.5 G	7.500	07-01-25	08-14-95	101,328	334,918.38	N/A	AAA 07-01-95
871,648	FNMA POOL #317401 7.5 G	7.500	07-01-25	08-14-95	101,328	883,224.32	N/A	AAA 07-01-95

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381,720	FNMA POOL #3116462 7.5 G	7.500	07-01-25	08-14-95	101,328	386,789.51	N/A	AAA	07-01-95	7.402	GOLDMAN, SACH
462,270	FNMA POOL #3116111 7.5 G	7.500	07-01-25	08-14-95	101,328	468,409.09	N/A	AAA	07-01-95	7.402	GOLDMAN, SACH
524,427	FNMA POOL #300185 VAR R	7.765	09-01-18	08-17-95	-100,625	-527,704.99	N/A	AAA	12-01-94	-7.717	MORGAN STANLE
524,427	FNMA POOL #300185 VAR R	7.765	09-01-18	08-14-95	100,625	527,704.99	N/A	AAA	12-01-94	7.717	MORGAN STANLE
650,650	FNMA POOL #321055 7.5 G	7.500	08-01-25	08-14-95	100,609	654,614.90	N/A	AAA	08-01-95	7.455	GREENWICH CAP
349,342	FNMA POOL #321055 7.5 G	7.500	08-01-25	08-14-95	100,609	351,470.80	N/A	AAA	08-01-95	7.455	GREENWICH CAP
1,010,000	FNMA POOL #321055 7.5 G	7.500	08-01-25	08-14-95	100,609	1,016,154.69	N/A	AAA	08-01-95	7.455	GREENWICH CAP
209,287	FNMA POOL #320767 7.5 G	7.500	08-01-25	08-15-95	100,609	210,562.34	N/A	AAA	08-01-95	7.455	GREENWICH CAP
790,713	FNMA POOL #320767 7.5 G	7.500	08-01-25	08-15-95	100,609	795,531.41	N/A	AAA	08-01-95	7.455	GREENWICH CAP
800,713	FNMA POOL #320993 7.5 G	7.500	08-01-25	08-14-95	100,609	805,592.34	N/A	AAA	08-01-95	7.455	GREENWICH CAP
199,287	FNMA POOL #320993 7.5 G	7.500	08-01-25	08-14-95	100,609	200,501.41	N/A	AAA	08-01-95	7.455	GREENWICH CAP
189,287	FNMA POOL #320507 7.5 G	7.500	08-01-25	08-14-95	100,609	190,440.47	N/A	AAA	08-01-95	7.455	GREENWICH CAP
810,713	FNMA POOL #320507 7.5 G	7.500	08-01-25	08-14-95	100,609	815,653.28	N/A	AAA	08-01-95	7.455	GREENWICH CAP
179,287	FNMA POOL #319649 7.5 G	7.500	08-01-25	08-14-95	100,609	180,379.53	N/A	AAA	08-01-95	7.455	GREENWICH CAP
30,157	FNMA POOL #319649 7.5 G	7.500	08-01-25	08-14-95	101,328	30,557.52	N/A	AAA	08-01-95	7.402	GOLDMAN, SACH
820,713	FNMA POOL #319649 7.5 G	7.500	08-01-25	08-14-95	100,609	825,714.22	N/A	AAA	08-01-95	7.455	GREENWICH CAP
490,000	FNMA POOL #319649 7.5 G	7.500	08-01-25	08-14-95	101,328	496,507.81	N/A	AAA	08-01-95	7.402	GOLDMAN, SACH
321,616	FNMA POOL #319649 7.5 G	7.500	08-01-25	08-14-95	101,328	325,887.46	N/A	AAA	08-01-95	7.402	GOLDMAN, SACH
160,023	FNMA POOL #319649 7.5 G	7.500	08-01-25	08-14-95	101,328	162,148.31	N/A	AAA	08-01-95	7.402	GOLDMAN, SACH
187,200	FNMA POOL #319649 7.5 G	7.500	08-01-25	08-14-95	101,328	189,686.25	N/A	AAA	08-01-95	7.402	GOLDMAN, SACH
352,477	FNMA POOL #319649 7.5 G	7.500	08-01-25	08-14-95	101,328	357,158.34	N/A	AAA	08-01-95	7.402	GOLDMAN, SACH
489,110	FNMA POOL #319649 7.5 G	7.500	08-01-25	08-14-95	101,328	495,605.99	N/A	AAA	08-01-95	7.402	GOLDMAN, SACH

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115,472	FNMA POOL #319649 7.5 G	7.500	08-01-25	08-14-95	101,328	117,005.61	N/A AAA	08-01-95 7.402
394,528	FNMA POOL #319649 7.5 G	7.500	08-01-25	08-14-95	101,328	399,767.82	N/A AAA	08-01-95 7.402
190,884	FNMA POOL #319649 7.5 G	7.500	08-01-25	08-14-95	101,328	193,419.18	N/A AAA	08-01-95 7.402
830,713	FNMA POOL #318342 7.5 G	7.500	08-01-25	08-14-95	100,609	835,775.16	N/A AAA	08-01-95 7.455
169,287	FNMA POOL #318342 7.5 G	7.500	08-01-25	08-14-95	100,609	170,318.59	N/A AAA	08-01-95 7.455
697,658	FNMA POOL #318221 7.5 G	7.500	08-01-25	08-15-95	100,609	701,909.35	N/A AAA	08-01-95 7.455
495,459	FNMA POOL #307011 7.5 G	7.500	07-01-25	08-17-95	101,328	502,039.49	N/A AAA	07-01-95 7.402
818,156	FNMA POOL #307011 7.5 G	7.500	07-01-25	08-14-95	100,625	823,269.51	N/A AAA	07-01-95 7.453
34,540	FNMA POOL #307011 7.5 G	7.500	07-01-25	08-17-95	101,328	34,999.21	N/A AAA	07-01-95 7.402
161,149	FNMA POOL #307011 7.5 G	7.500	07-01-25	08-14-95	100,625	162,155.75	N/A AAA	07-01-95 7.453
798,833	FNMA POOL #315954 7.5 G	7.500	07-01-25	08-14-95	101,328	809,442.04	N/A AAA	07-01-95 7.402
429,730	FNMA POOL #315954 7.5 G	7.500	07-01-25	08-14-95	101,328	435,437.83	N/A AAA	07-01-95 7.402
143,055	FNMA POOL #321046 7.5 G	7.500	08-01-25	08-14-95	100,609	143,926.74	N/A AAA	08-01-95 7.455
125,148	FNMA POOL #304518 7.5 G	7.500	07-01-25	08-14-95	101,328	126,810.28	N/A AAA	07-01-95 7.402
1,010,000	FNMA POOL #318161 7.5 G	7.500	08-01-25	08-14-95	101,313	1,073,256.25	N/A AAA	08-01-95 7.403
1,010,000	FNMA POOL #318161 7.5 G	7.500	08-01-25	08-14-95	101,313	1,023,256.25	N/A AAA	08-01-95 7.403
1,010,000	FNMA POOL #318161 7.5 G	7.500	08-01-25	08-14-95	101,313	1,023,256.25	N/A AAA	08-01-95 7.403
71,448	FNMA POOL #250340 7.5 G	7.500	09-01-25	08-17-95	100,625	71,894.55	N/A AAA	08-01-95 7.453
395,278	FNMA POOL #250340 7.5 G	7.500	09-01-25	08-14-95	101,328	400,527.79	N/A AAA	08-01-95 7.402
908,552	FNMA POOL #250340 7.5 G	7.500	09-01-25	08-17-95	100,625	914,230.45	N/A AAA	08-01-95 7.453
296,350	FNMA POOL #250340 7.5 G	7.500	09-01-25	08-14-95	101,328	300,285.90	N/A AAA	08-01-95 7.402
490,000	FNMA POOL #250340 7.5 G	7.500	09-01-25	08-14-95	101,328	496,507.81	N/A AAA	08-01-95 7.402

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599,878	FNMA POOL #250340 7.5 G	7.500	09-01-25	08-14-95	101,328	607,845.13	N/A	AAA 08-01-95 7.402
1,010,000	FNMA POOL #250340 7.5 G	7.500	09-01-25	08-14-95	101,313	1,023,256.25	N/A	AAA 08-01-95 7.403
1,010,000	FNMA POOL #250340 7.5 G	7.500	09-01-25	08-14-95	101,313	1,023,256.25	N/A	AAA 08-01-95 7.403
684,339	FNMA POOL #250340 7.5 G	7.500	09-01-25	08-14-95	100,625	688,616.12	N/A	AAA 08-01-95 7.453
1,010,000	FNMA POOL #250340 7.5 G	7.500	09-01-25	08-14-95	101,313	1,023,256.25	N/A	AAA 08-01-95 7.403
86,332	FNMA POOL #250340 7.5 G	7.500	09-01-25	08-14-95	100,625	86,871.57	N/A	AAA 08-01-95 7.453
660,658	FNMA POOL #250340 7.5 G	7.500	09-01-25	08-14-95	100,609	664,683.88	N/A	AAA 08-01-95 7.455
465,807	FNMA POOL #250340 7.5 G	7.500	09-01-25	08-14-95	101,328	471,993.50	N/A	AAA 08-01-95 7.402
432,811	FNMA POOL #250340 7.5 G	7.500	09-01-25	08-14-95	101,328	438,559.27	N/A	AAA 08-01-95 7.402
1,010,000	FNMA POOL #250340 7.5 G	7.500	09-01-25	08-14-95	101,313	1,023,256.25	N/A	AAA 08-01-95 7.403
44,971	FNMA POOL #250340 7.5 G	7.500	09-01-25	08-14-95	101,328	45,568.27	N/A	AAA 08-01-95 7.402
91,159	FNMA POOL #250340 7.5 G	7.500	09-01-25	08-14-95	101,328	92,369.71	N/A	AAA 08-01-95 7.402
1,010,000	FNMA POOL #250340 7.5 G	7.500	09-01-25	08-14-95	100,609	1,016,154.69	N/A	AAA 08-01-95 7.455
73,500	FNMA POOL #250340 7.5 G	7.500	09-01-25	08-14-95	101,328	74,476.17	N/A	AAA 08-01-95 7.402
114,722	FNMA POOL #250340 7.5 G	7.500	09-01-25	08-30-95	101,328	116,245.65	N/A	AAA 08-01-95 7.402
1,010,000	FNMA POOL #318181 7.5 G	7.500	08-01-25	08-14-95	101,313	1,023,256.25	N/A	AAA 08-01-95 7.403
1,010,000	FNMA POOL #318181 7.5 G	7.500	08-01-25	08-14-95	101,313	1,023,256.25	N/A	AAA 08-01-95 7.403
1,010,000	FNMA POOL #318181 7.5 G	7.500	08-01-25	08-14-95	101,313	1,023,256.25	N/A	AAA 08-01-95 7.403
1,010,000	FNMA POOL #319487 7.5 G	7.500	08-01-25	08-14-95	101,313	1,023,256.25	N/A	AAA 08-01-95 7.403
1,010,000	FNMA POOL #319487 7.5 G	7.500	08-01-25	08-14-95	101,313	1,023,256.25	N/A	AAA 08-01-95 7.403
1,010,000	FNMA POOL #319487 7.5 G	7.500	08-01-25	08-14-95	101,313	1,023,256.25	N/A	AAA 08-01-95 7.403

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PAR VALUE	ISSUE	RATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	RATINGS		ISSUE DATE	YIELD TO Maturity	BROKER
							MOODY S & P	S&P			
1,010,000	FNMA POOL #319564 7.5 G	7.500	08-01-25	08-14-95	101.313	1,023.256.25	N/A	AAA	08-01-95	7.403	LEHMAN BROTHE
1,010,000	FNMA POOL #319564 7.5 G	7.500	08-01-25	08-14-95	101.313	1,023.256.25	N/A	AAA	08-01-95	7.403	LEHMAN BROTHE
1,010,000	FNMA POOL #319564 7.5 G	7.500	08-01-25	08-14-95	101.313	1,023.256.25	N/A	AAA	08-01-95	7.403	LEHMAN BROTHE
1,010,000	FNMA POOL #319564 7.5 G	7.500	08-01-25	08-14-95	101.313	1,023.256.25	N/A	AAA	08-01-95	7.403	LEHMAN BROTHE
1,010,000	FNMA POOL #319623 7.5 G	7.500	08-01-25	08-14-95	101.313	1,023.256.25	N/A	AAA	08-01-95	7.403	LEHMAN BROTHE
1,010,000	FNMA POOL #319623 7.5 G	7.500	08-01-25	08-14-95	101.313	1,023.256.25	N/A	AAA	08-01-95	7.403	LEHMAN BROTHE
1,010,000	FNMA POOL #319623 7.5 G	7.500	08-01-25	08-14-95	101.313	1,023.256.25	N/A	AAA	08-01-95	7.403	LEHMAN BROTHE
1,010,000	FNMA POOL #320321 7.5 G	7.500	08-01-25	08-14-95	101.313	1,023.256.25	N/A	AAA	08-01-95	7.403	LEHMAN BROTHE
1,010,000	FNMA POOL #320321 7.5 G	7.500	08-01-25	08-14-95	101.313	1,023.256.25	N/A	AAA	08-01-95	7.403	LEHMAN BROTHE
1,010,000	FNMA POOL #320321 7.5 G	7.500	08-01-25	08-14-95	101.313	1,023.256.25	N/A	AAA	08-01-95	7.403	LEHMAN BROTHE
1,010,000	FNMA POOL #320310 7.5 G	7.500	08-01-25	08-14-95	101.313	1,023.256.25	N/A	AAA	08-01-95	7.403	LEHMAN BROTHE
1,010,000	FNMA POOL #320310 7.5 G	7.500	08-01-25	08-14-95	101.313	1,023.256.25	N/A	AAA	08-01-95	7.403	LEHMAN BROTHE
1,010,000	FNMA POOL #320310 7.5 G	7.500	08-01-25	08-14-95	101.313	1,023.256.25	N/A	AAA	08-01-95	7.403	LEHMAN BROTHE
1,010,000	FNMA POOL #320310 7.5 G	7.500	08-01-25	08-14-95	101.313	1,023.256.25	N/A	AAA	08-01-95	7.403	LEHMAN BROTHE
1,010,000	FNMA POOL #319609 7.5 G	7.500	08-01-25	08-14-95	101.313	1,023.256.25	N/A	AAA	08-01-95	7.403	LEHMAN BROTHE
1,010,000	FNMA POOL #319609 7.5 G	7.500	08-01-25	08-14-95	101.313	1,023.256.25	N/A	AAA	08-01-95	7.403	LEHMAN BROTHE
1,010,000	FNMA POOL #319609 7.5 G	7.500	08-01-25	08-14-95	101.313	1,023.256.25	N/A	AAA	08-01-95	7.403	LEHMAN BROTHE
1,010,000	FNMA POOL #319591 7.5 G	7.500	08-01-25	08-14-95	101.313	1,023.256.25	N/A	AAA	08-01-95	7.403	LEHMAN BROTHE
1,010,000	FNMA POOL #319591 7.5 G	7.500	08-01-25	08-14-95	101.313	1,023.256.25	N/A	AAA	08-01-95	7.403	LEHMAN BROTHE
1,010,000	FNMA POOL #319591 7.5 G	7.500	08-01-25	08-14-95	101.313	1,023.256.25	N/A	AAA	08-01-95	7.403	LEHMAN BROTHE
1,010,000	FNMA POOL #319591 7.5 G	7.500	08-01-25	08-14-95	101.313	1,023.256.25	N/A	AAA	08-01-95	7.403	LEHMAN BROTHE
1,010,000	FNMA POOL #320298 7.5 G	7.500	08-01-25	08-14-95	101.313	1,023.256.25	N/A	AAA	08-01-95	7.403	LEHMAN BROTHE

LINCOLN CAPITAL

PURCHASE OF BONDS (continued)
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PAR VALUE	ISSUE	RATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	RATINGS MOODY S & P DATE	ISSUE MATERIAL DATE	YIELD TO MATURITY BROKER
1,010,000	FNMA POOL #4320298 7.5 G	7.500	08-01-25	08-14-95	101,313	1,023,256.25	N/A	AAA 08-01-95	7.403
1,010,000	FNMA POOL #4320298 7.5 G	7.500	08-01-25	08-14-95	101,313	1,023,256.25	N/A	AAA 08-01-95	7.403
1,010,000	FNMA POOL #4319552 7.5 G	7.500	08-01-25	08-14-95	101,313	1,023,256.25	N/A	AAA 08-01-95	7.403
1,010,000	FNMA POOL #4319552 7.5 G	7.500	08-01-25	08-14-95	101,313	1,023,256.25	N/A	AAA 08-01-95	7.403
1,010,000	FNMA POOL #4319552 7.5 G	7.500	08-01-25	08-14-95	101,313	1,023,256.25	N/A	AAA 08-01-95	7.403
217,516	FNMA POOL #4317197 7.5 G	7.500	08-01-25	08-14-95	100,609	218,841.49	N/A	AAA 08-01-95	7.455
799,496	FNMA POOL #4317197 7.5 G	7.500	08-01-25	08-14-95	100,609	804,367.93	N/A	AAA 08-01-95	7.455
1,010,000	FNMA POOL #4320334 7.5 G	7.500	08-01-25	08-14-95	101,313	1,023,256.25	N/A	AAA 08-01-95	7.403
1,010,000	FNMA POOL #4320334 7.5 G	7.500	08-01-25	08-14-95	101,313	1,023,256.25	N/A	AAA 08-01-95	7.403
1,010,000	FNMA POOL #4320334 7.5 G	7.500	08-01-25	08-14-95	101,313	1,023,256.25	N/A	AAA 08-01-95	7.403
792,484	FNMA POOL #4317196 7.5 G	7.500	08-01-25	08-14-95	100,609	797,313.20	N/A	AAA 08-01-95	7.455
219,287	FNMA POOL #4317196 7.5 G	7.500	08-01-25	08-14-95	100,609	220,623.28	N/A	AAA 08-01-95	7.455
346,059	FNMA POOL #4292374 7.5 G	7.500	06-01-25	08-14-95	100,625	348,221.39	N/A	AAA 06-01-95	7.453
181,018	FNMA POOL #4292374 7.5 G	7.500	06-01-25	08-14-95	100,625	182,149.37	N/A	AAA 06-01-95	7.453
524,127	FNMA POOL #4297540 7.5 G	7.500	11-01-24	08-14-95	100,625	527,402.64	N/A	AAA 11-01-94	7.453
384,964	FNMA POOL #4292813 7.5 G	7.500	10-01-24	08-14-95	100,625	387,369.94	N/A	AAA 10-01-94	7.453
139,414	FNMA POOL #4292813 7.5 G	7.500	10-01-24	08-14-95	100,625	140,285.52	N/A	AAA 10-01-94	7.453
48,799	FNMA POOL #4309471 7.5 G	7.500	07-01-25	08-14-95	100,625	49,103.68	N/A	AAA 07-01-95	7.453
938,452	FNMA POOL #4309471 7.5 G	7.500	07-01-25	08-14-95	100,625	944,317.71	N/A	AAA 07-01-95	7.453
642,926	FNMA POOL #4315037 7.5 G	7.500	07-01-25	08-14-95	100,625	646,944.78	N/A	AAA 07-01-95	7.453
876,298	FNMA POOL #4315037 7.5 G	7.500	07-01-25	08-14-95	100,625	881,774.52	N/A	AAA 07-01-95	7.453
380,150	FNMA POOL #4318544 7.5 G	7.500	08-01-25	08-14-95	100,609	382,466.54	N/A	AAA 08-01-95	7.455

GREENWICH CAP

PURCHASE OF BONDS (continued)
Aug. 1, 1995 THROUGH Sep. 30, 1995

LINCOLN CAPITAL

PURCHASE OF BONDS (continued)
Aug. 1, 1995 THROUGH Sep. 30, 1995

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PAR VALUE	ISSUE	RATE DATE	MATURITY PURCHASE DATE	UNIT COST	TOTAL COST	MOODY'S & P DATE	ISSUE MATERIAL DATE	YIELD TO MATURITY	BROKER
1,010,000	FNMA POOL #319488 7.5 G	7.500	08-01-25	08-14-95	100.609	1,016,154.69	N/A	AAA 08-01-95	7.455 GREENWICH CAP
1,010,000	FNMA POOL #319488 7.5 G	7.500	08-01-25	08-14-95	100.609	1,016,154.69	N/A	AAA 08-01-95	7.455 GREENWICH CAP
1,010,000	FNMA POOL #319488 7.5 G	7.500	08-01-25	08-14-95	100.609	1,016,154.69	N/A	AAA 08-01-95	7.455 GREENWICH CAP
1,010,000	FNMA POOL #319488 7.5 G	7.500	08-01-25	08-14-95	100.609	1,016,154.69	N/A	AAA 08-01-95	7.455 GREENWICH CAP
1,010,000	FNMA POOL #319488 7.5 G	7.500	08-01-25	08-14-95	100.609	1,016,154.69	N/A	AAA 08-01-95	7.455 GREENWICH CAP
1,010,000	FNMA POOL #319488 7.5 G	7.500	08-01-25	08-14-95	100.609	1,016,154.69	N/A	AAA 08-01-95	7.455 GREENWICH CAP
1,010,000	FNMA POOL #319488 7.5 G	7.500	08-01-25	08-14-95	100.609	1,016,154.69	N/A	AAA 08-01-95	7.455 GREENWICH CAP
1,010,000	FNMA POOL #319488 7.5 G	7.500	08-01-25	08-14-95	100.609	1,016,154.69	N/A	AAA 08-01-95	7.455 GREENWICH CAP
1,010,000	FNMA POOL #319488 7.5 G	7.500	08-01-25	08-14-95	100.609	1,016,154.69	N/A	AAA 08-01-95	7.455 GREENWICH CAP
1,010,000	FNMA POOL #319488 7.5 G	7.500	08-01-25	08-14-95	100.609	1,016,154.69	N/A	AAA 08-01-95	7.455 GREENWICH CAP
1,009,900	FNMA POOL #315289 7.5 G	7.500	07-01-25	08-14-95	100.625	1,016,211.87	N/A	AAA 07-01-95	7.453 MORGAN STANLE
1,009,900	FNMA POOL #315289 7.5 G	7.500	07-01-25	08-14-95	100.625	1,016,211.87	N/A	AAA 07-01-95	7.453 MORGAN STANLE
1,009,900	FNMA POOL #315289 7.5 G	7.500	07-01-25	08-14-95	100.625	1,016,211.87	N/A	AAA 07-01-95	7.453 MORGAN STANLE
1,009,900	FNMA POOL #315289 7.5 G	7.500	07-01-25	08-14-95	100.625	1,016,211.87	N/A	AAA 07-01-95	7.453 MORGAN STANLE
1,009,900	FNMA POOL #315289 7.5 G	7.500	07-01-25	08-14-95	100.625	1,016,211.87	N/A	AAA 07-01-95	7.453 MORGAN STANLE
1,009,900	FNMA POOL #315289 7.5 G	7.500	07-01-25	08-14-95	100.625	1,016,211.87	N/A	AAA 07-01-95	7.453 MORGAN STANLE
1,009,900	FNMA POOL #315289 7.5 G	7.500	07-01-25	08-14-95	100.625	1,016,211.87	N/A	AAA 07-01-95	7.453 MORGAN STANLE
1,009,900	FNMA POOL #315289 7.5 G	7.500	07-01-25	08-14-95	100.625	1,016,211.87	N/A	AAA 07-01-95	7.453 MORGAN STANLE
-296,350	FNMA POOL #250345 7.0 G	7.000	08-01-25	08-17-95	-101.328	-300,285.90	N/A	AAA 08-01-95	-6.908 GOLDMAN, SACH
-114,722	FNMA POOL #250345 7.0 G	7.000	08-01-25	08-30-95	-101.328	-116,245.65	N/A	AAA 08-01-95	-6.908 GOLDMAN, SACH
114,722	FNMA POOL #250345 7.0 G	7.000	08-01-25	08-14-95	101.328	116,245.65	N/A	AAA 08-01-95	6.908 GOLDMAN, SACH
296,350	FNMA POOL #250345 7.0 G	7.000	08-01-25	08-14-95	101.328	300,285.90	N/A	AAA 08-01-95	6.908 GOLDMAN, SACH
-131,248	FNMA POOL #318873 7.5 G	7.500	08-01-25	09-29-95	-100.625	-132,068.31	N/A	AAA 08-01-95	-7.453 MORGAN STANLE
-101,348	FNMA POOL #318873 7.5 G	7.500	08-01-25	08-31-95	-100.625	-101,981.42	N/A	AAA 08-01-95	-7.453 MORGAN STANLE
-908,552	FNMA POOL #318873 7.5 G	7.500	08-01-25	08-17-95	-100.625	-914,230.45	N/A	AAA 08-01-95	-7.453 MORGAN STANLE
-145,826	FNMA POOL #318873 7.5 G	7.500	08-01-25	08-31-95	-100.625	-146,737.41	N/A	AAA 08-01-95	-7.453 MORGAN STANLE
-356,167	FNMA POOL #318873 7.5 G	7.500	08-01-25	08-31-95	-100.625	-358,393.04	N/A	AAA 08-01-95	-7.453 MORGAN STANLE
-720,154	FNMA POOL #318873 7.5 G	7.500	08-01-25	08-17-95	-100.625	-724,654.96	N/A	AAA 08-01-95	-7.453 MORGAN STANLE

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PAR VALUE	ISSUE	RATE DATE	MATURITY PURCHASE DATE	UNIT COST	TOTAL COST	RATINGS MOODY S & P	ISSUE DATE	YIELD TO MATURITY	BROKER
-878,652	FNMA POOL #318873 7.5 G	7.500	08-01-25	08-17-95	-100.625	-884,143.57	N/A	AAA 08-01-95	-7.453 MORGAN STANLE
-570,995	FNMA POOL #318873 7.5 G	7.500	08-01-25	08-17-95	-100.625	-574,563.72	N/A	AAA 08-01-95	-7.453 MORGAN STANLE
-71,448	FNMA POOL #318873 7.5 G	7.500	08-01-25	08-17-95	-100.625	-71,894.55	N/A	AAA 08-01-95	-7.453 MORGAN STANLE
1,009,999	FNMA POOL #318873 7.5 G	7.500	08-01-25	08-16-95	100.156	1,011,577.12	N/A	AAA 08-01-95	7.488 SALOMON BROTH
131,248	FNMA POOL #318873 7.5 G	7.500	08-01-25	08-15-95	100.625	132,068.31	N/A	AAA 08-01-95	7.453 MORGAN STANLE
101,348	FNMA POOL #318873 7.5 G	7.500	08-01-25	08-14-95	100.625	101,981.42	N/A	AAA 08-01-95	7.453 MORGAN STANLE
371,472	FNMA POOL #318873 7.5 G	7.500	08-01-25	08-16-95	100.156	372,052.43	N/A	AAA 08-01-95	7.488 SALOMON BROTH
720,154	FNMA POOL #318873 7.5 G	7.500	08-01-25	08-14-95	100.625	724,654.96	N/A	AAA 08-01-95	7.453 MORGAN STANLE
908,552	FNMA POOL #318873 7.5 G	7.500	08-01-25	08-14-95	100.625	914,230.45	N/A	AAA 08-01-95	7.453 MORGAN STANLE
1,009,999	FNMA POOL #318873 7.5 G	7.500	08-01-25	08-16-95	100.156	1,011,577.12	N/A	AAA 08-01-95	7.488 SALOMON BROTH
1,009,999	FNMA POOL #318873 7.5 G	7.500	08-01-25	08-16-95	100.156	1,011,577.12	N/A	AAA 08-01-95	7.488 SALOMON BROTH
145,826	FNMA POOL #318873 7.5 G	7.500	08-01-25	08-17-95	100.625	146,737.41	N/A	AAA 08-01-95	7.453 MORGAN STANLE
570,995	FNMA POOL #318873 7.5 G	7.500	08-01-25	08-14-95	100.625	574,563.72	N/A	AAA 08-01-95	7.453 MORGAN STANLE
878,652	FNMA POOL #318873 7.5 G	7.500	08-01-25	08-14-95	100.625	884,143.57	N/A	AAA 08-01-95	7.453 MORGAN STANLE
356,167	FNMA POOL #318873 7.5 G	7.500	08-01-25	08-14-95	100.625	358,393.04	N/A	AAA 08-01-95	7.453 MORGAN STANLE
1,009,999	FNMA POOL #318873 7.5 G	7.500	08-01-25	08-16-95	100.156	1,011,577.12	N/A	AAA 08-01-95	7.488 SALOMON BROTH
1,009,999	FNMA POOL #318873 7.5 G	7.500	08-01-25	08-16-95	100.156	1,011,577.12	N/A	AAA 08-01-95	7.488 SALOMON BROTH
71,448	FNMA POOL #318873 7.5 G	7.500	08-01-25	08-14-95	100.625	71,894.55	N/A	AAA 08-01-95	7.453 MORGAN STANLE
1,009,999	FNMA POOL #318873 7.5 G	7.500	08-01-25	08-16-95	100.156	1,011,577.12	N/A	AAA 08-01-95	7.488 SALOMON BROTH
1,009,999	FNMA POOL #318873 7.5 G	7.500	08-01-25	08-16-95	100.156	1,011,577.12	N/A	AAA 08-01-95	7.488 SALOMON BROTH
715,213	FNMA POOL #318873 7.5 G	7.500	08-01-25	08-16-95	100.156	716,330.52	N/A	AAA 08-01-95	7.488 SALOMON BROTH
638,528	FNMA POOL #317818 7.5 G	7.500	07-01-25	08-14-95	100.156	639,525.67	N/A	AAA 07-01-95	7.488 SALOMON BROTH

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PAR VALUE	ISSUE	RATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	RATINGS MOODY S & P	ISSUE DATE	YIELD TO MATURITY	BROKER
1,010,000	FNMA POOL #315481 7.5 G	7.500	06-01-25	08-14-95	100.656	1,016,627.95	N/A	AAA 06-01-95	7.451	SALOMON BROTH
1,010,000	FNMA POOL #315481 7.5 G	7.500	06-01-25	08-14-95	100.656	1,016,627.95	N/A	AAA 06-01-95	7.451	SALOMON BROTH
-1,009,999	FNMA POOL #312899 7.5 G	7.500	06-01-25	09-21-95	-100.656	-1,016,627.22	N/A	AAA 06-01-95	-7.451	SALOMON BROTH
930,810	FNMA POOL #312899 7.5 G	7.500	06-01-25	08-14-95	100.656	936,918.55	N/A	AAA 06-01-95	7.451	SALOMON BROTH
1,009,999	FNMA POOL #312899 7.5 G	7.500	06-01-25	08-14-95	100.656	1,016,627.22	N/A	AAA 06-01-95	7.451	SALOMON BROTH
1,009,999	FNMA POOL #312899 7.5 G	7.500	06-01-25	08-14-95	100.656	1,016,627.22	N/A	AAA 06-01-95	7.451	SALOMON BROTH
1,009,999	FNMA POOL #312899 7.5 G	7.500	06-01-25	08-14-95	100.656	1,016,627.22	N/A	AAA 06-01-95	7.451	SALOMON BROTH
1,009,999	FNMA POOL #312899 7.5 G	7.500	06-01-25	08-14-95	100.656	1,016,627.22	N/A	AAA 06-01-95	7.451	SALOMON BROTH
1,009,999	FNMA POOL #312899 7.5 G	7.500	06-01-25	08-14-95	100.656	1,016,627.22	N/A	AAA 06-01-95	7.451	SALOMON BROTH
1,009,999	FNMA POOL #312899 7.5 G	7.500	06-01-25	08-14-95	100.656	1,016,627.22	N/A	AAA 06-01-95	7.451	SALOMON BROTH
1,009,999	FNMA POOL #312899 7.5 G	7.500	06-01-25	08-14-95	100.656	1,016,627.22	N/A	AAA 06-01-95	7.451	SALOMON BROTH
1,009,999	FNMA POOL #312899 7.5 G	7.500	06-01-25	08-14-95	100.656	1,016,627.22	N/A	AAA 06-01-95	7.451	SALOMON BROTH
1,009,999	FNMA POOL #312899 7.5 G	7.500	06-01-25	08-14-95	100.656	1,016,627.22	N/A	AAA 06-01-95	7.451	SALOMON BROTH
1,009,999	FNMA POOL #312899 7.5 G	7.500	06-01-25	08-14-95	100.656	1,016,627.22	N/A	AAA 06-01-95	7.451	SALOMON BROTH
1,009,999	FNMA POOL #312899 7.5 G	7.500	06-01-25	08-14-95	100.656	1,016,627.22	N/A	AAA 06-01-95	7.451	SALOMON BROTH
235,283	FNMA POOL #312899 7.5 G	7.500	06-01-25	08-14-95	100.656	236,826.80	N/A	AAA 06-01-95	7.451	SALOMON BROTH
1,009,999	FNMA POOL #312899 7.5 G	7.500	06-01-25	09-11-95	100.656	1,016,627.22	N/A	AAA 06-01-95	7.451	SALOMON BROTH
1,009,999	FNMA POOL #312899 7.5 G	7.500	06-01-25	08-14-95	100.656	1,016,627.22	N/A	AAA 06-01-95	7.451	SALOMON BROTH
1,009,999	FNMA POOL #312899 7.5 G	7.500	06-01-25	08-14-95	100.656	1,016,627.22	N/A	AAA 06-01-95	7.451	SALOMON BROTH
1,009,999	FNMA POOL #312899 7.5 G	7.500	06-01-25	08-14-95	100.656	1,016,627.22	N/A	AAA 06-01-95	7.451	SALOMON BROTH
1,009,999	FNMA POOL #312899 7.5 G	7.500	06-01-25	08-14-95	100.656	1,016,627.22	N/A	AAA 06-01-95	7.451	SALOMON BROTH
1,009,999	FNMA POOL #312899 7.5 G	7.500	06-01-25	08-14-95	100.656	1,016,627.22	N/A	AAA 06-01-95	7.451	SALOMON BROTH
1,009,999	FNMA POOL #312899 7.5 G	7.500	06-01-25	08-14-95	100.656	1,016,627.22	N/A	AAA 06-01-95	7.451	SALOMON BROTH
1,009,999	FNMA POOL #312899 7.5 G	7.500	06-01-25	08-14-95	100.656	1,016,627.22	N/A	AAA 06-01-95	7.451	SALOMON BROTH
1,009,999	FNMA POOL #312899 7.5 G	7.500	06-01-25	08-14-95	100.656	1,016,627.22	N/A	AAA 06-01-95	7.451	SALOMON BROTH
1,009,999	FNMA POOL #312899 7.5 G	7.500	06-01-25	08-14-95	100.656	1,016,627.22	N/A	AAA 06-01-95	7.451	SALOMON BROTH
494,580	FNMA POOL #312782 7.5 G	7.500	06-01-25	08-14-95	100.156	495,352.59	N/A	AAA 06-01-95	7.488	SALOMON BROTH
221,148	FNMA POOL #312782 7.5 G	7.500	06-01-25	08-14-95	100.625	222,530.66	N/A	AAA 06-01-95	7.453	MORGAN STANLE

PURCHASE OF BONDS (continued)
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PAR VALUE	ISSUE	RATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	RATINGS MOODY S & P	ISSUE DATE	YIELD TO MATURITY	BROKER
-474,299	FHLMC GROUP #E6-1076 7.	7.000	09-01-10	08-30-95	-101.187	-479,931.30	N/A	AAA 08-01-95	-6.918	GREENWICH CAP
41,554	FHLMC GROUP #E6-1076 7.	7.000	09-01-10	08-17-95	101.187	42,047.45	N/A	AAA 08-01-95	6.918	GREENWICH CAP
474,299	FHLMC GROUP #E6-1076 7.	7.000	09-01-10	08-17-95	101.187	479,931.30	N/A	AAA 08-01-95	6.918	GREENWICH CAP
398,931	FHLMC GROUP #E6-1131 7.	7.000	08-01-10	08-18-95	101.188	403,668.31	N/A	AAA 08-01-95	6.918	GREENWICH CAP
442,267	FHLMC GROUP #E6-0699 7.	7.000	07-01-10	08-17-95	101.187	447,518.94	N/A	AAA 07-01-95	6.918	GREENWICH CAP
290,179	FHLMC GROUP #E6-0699 7.	7.000	07-01-10	08-17-95	101.187	293,625.27	N/A	AAA 07-01-95	6.918	GREENWICH CAP
358,674	FHLMC GROUP #E6-1037 7.	7.000	08-01-10	08-17-95	101.187	362,933.25	N/A	AAA 08-01-95	6.918	GREENWICH CAP
-474,229	FHLMC GROUP #E6-1111 7.	7.000	08-01-10	08-31-95	-101.202	-479,931.30	N/A	AAA 08-01-95	-6.917	BROKER NOT L
53,591	FHLMC GROUP #E6-1111 7.	7.000	08-01-10	08-17-95	101.187	54,227.39	N/A	AAA 08-01-95	6.918	GREENWICH CAP
474,229	FHLMC GROUP #E6-1111 7.	7.000	08-01-10	08-30-95	101.202	479,931.30	N/A	AAA 08-01-95	6.917	BROKER NOT L
474,299	FHLMC GROUP #E6-1111 7.	7.000	08-01-10	08-31-95	101.187	479,931.30	N/A	AAA 08-01-95	6.918	BROKER NOT L
498,707	FHLMC GROUP #E6-0770 7.	7.000	07-01-10	08-17-95	101.187	504,629.62	N/A	AAA 07-01-95	6.918	GREENWICH CAP
597,860	FHLMC GROUP #E6-1049 7.	7.000	08-01-10	08-17-95	101.188	604,959.59	N/A	AAA 08-01-95	6.918	GREENWICH CAP
352,146	FHLMC GROUP #E6-1049 7.	7.000	08-01-10	08-17-95	101.187	356,327.73	N/A	AAA 08-01-95	6.918	GREENWICH CAP
451,367	FHLMC GROUP #E6-0927 7.	7.000	08-01-10	08-17-95	101.187	456,726.98	N/A	AAA 08-01-95	6.918	GREENWICH CAP
159,801	FHLMC GROUP #E6-0907 7.	7.000	07-01-10	08-17-95	101.188	161,698.84	N/A	AAA 07-01-95	6.918	GREENWICH CAP
410,002	FHLMC GROUP #E6-0907 7.	7.000	07-01-10	08-17-95	101.187	414,870.58	N/A	AAA 07-01-95	6.918	GREENWICH CAP
448,701	FHLMC GROUP #E6-0884 7.	7.000	07-01-10	08-17-95	101.188	454,029.30	N/A	AAA 07-01-95	6.918	GREENWICH CAP
112,173	FHLMC GROUP #E6-0884 7.	7.000	07-01-10	08-17-95	101.187	113,504.80	N/A	AAA 07-01-95	6.918	GREENWICH CAP
460,966	FHLMC GROUP #E6-0771 7.	7.000	07-01-10	08-17-95	101.187	466,439.91	N/A	AAA 07-01-95	6.918	GREENWICH CAP
139,631	FHLMC GROUP #E6-0901 7.	7.000	07-01-10	08-17-95	101.187	141,288.87	N/A	AAA 07-01-95	6.918	GREENWICH CAP
427,861	FHLMC GROUP #E6-0901 7.	7.000	07-01-10	08-17-95	101.188	432,942.13	N/A	AAA 07-01-95	6.918	GREENWICH CAP

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PAR VALUE	ISSUE	RATE DATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	RATINGS MOODY S & P	ISSUE DATE	YIELD TO MATURITY	BROKER
1,010,000	FNMA POOL #311844 7.5 G	7.500	07-01-25	08-14-95	100.656	1,016,627.67	N/A	AAA 07-01-95	7.451	SALOMON BROTH
1,010,000	FNMA POOL #311844 7.5 G	7.500	07-01-25	08-14-95	100.656	1,016,627.67	N/A	AAA 07-01-95	7.451	SALOMON BROTH
110,967	FNMA POOL #311844 7.5 G	7.500	07-01-25	08-14-95	100.656	111,695.29	N/A	AAA 07-01-95	7.451	SALOMON BROTH
1,010,000	FNMA POOL #311844 7.5 G	7.500	07-01-25	08-14-95	100.656	1,016,627.67	N/A	AAA 07-01-95	7.451	SALOMON BROTH
1,020,688	FNMA POOL #311844 7.5 G	7.500	07-01-25	09-21-95	99.602	1,016,627.22	N/A	AAA 07-01-95	7.530	BROKER NOT L
1,010,000	FNMA POOL #311844 7.5 G	7.500	07-01-25	08-14-95	100.656	1,016,627.67	N/A	AAA 07-01-95	7.451	SALOMON BROTH
1,010,000	FNMA POOL #311844 7.5 G	7.500	07-01-25	08-14-95	100.656	1,016,627.67	N/A	AAA 07-01-95	7.451	SALOMON BROTH
1,010,000	FNMA POOL #311844 7.5 G	7.500	07-01-25	08-14-95	100.656	1,016,627.67	N/A	AAA 07-01-95	7.451	SALOMON BROTH
1,010,000	FNMA POOL #311844 7.5 G	7.500	07-01-25	08-14-95	100.656	1,016,627.67	N/A	AAA 07-01-95	7.451	SALOMON BROTH
899,033	FNMA POOL #300097 7.5 G	7.500	06-01-25	08-14-95	100.656	904,932.61	N/A	AAA 06-01-95	7.451	SALOMON BROTH
1,010,000	FNMA POOL #285889 7.5 G	7.500	06-01-25	08-14-95	100.156	1,011,577.74	N/A	AAA 06-01-95	7.488	SALOMON BROTH
1,010,000	FNMA POOL #285889 7.5 G	7.500	06-01-25	08-14-95	100.156	1,011,577.74	N/A	AAA 06-01-95	7.488	SALOMON BROTH
515,420	FNMA POOL #285889 7.5 G	7.500	06-01-25	08-14-95	100.156	516,225.17	N/A	AAA 06-01-95	7.488	SALOMON BROTH
1,010,000	FNMA POOL #285889 7.5 G	7.500	06-01-25	08-14-95	100.156	1,011,577.74	N/A	AAA 06-01-95	7.488	SALOMON BROTH
1,010,000	FNMA POOL #285889 7.5 G	7.500	06-01-25	08-14-95	100.156	1,011,577.74	N/A	AAA 06-01-95	7.488	SALOMON BROTH
1,010,000	FNMA POOL #285889 7.5 G	7.500	06-01-25	08-14-95	100.156	1,011,577.74	N/A	AAA 06-01-95	7.488	SALOMON BROTH
1,010,000	FNMA POOL #285889 7.5 G	7.500	06-01-25	08-14-95	100.156	1,011,577.74	N/A	AAA 06-01-95	7.488	SALOMON BROTH
1,010,000	FNMA POOL #285889 7.5 G	7.500	06-01-25	08-14-95	100.156	1,011,577.74	N/A	AAA 06-01-95	7.488	SALOMON BROTH
339,703	FNMA POOL #285889 7.5 G	7.500	06-01-25	08-14-95	100.156	340,233.47	N/A	AAA 06-01-95	7.488	SALOMON BROTH
1,010,000	FNMA POOL #285889 7.5 G	7.500	06-01-25	08-14-95	100.156	1,011,577.74	N/A	AAA 06-01-95	7.488	SALOMON BROTH
-71,749	FHLMC GROUP #E6-0996 7.	7,000	09-01-10	08-29-95	-101.188	-72,601.02	N/A	AAA 08-14-95	-6.918	GREENWICH CAP
-157,061	FHLMC GROUP #E6-0996 7.	7,000	09-01-10	08-29-95	-101.188	-158,926.10	N/A	AAA 08-14-95	-6.918	GREENWICH CAP
157,061	FHLMC GROUP #E6-0996 7.	7,000	09-01-10	08-17-95	101.188	158,926.10	N/A	AAA 08-14-95	6.918	GREENWICH CAP
258,390	FHLMC GROUP #E6-0996 7.	7,000	09-01-10	08-17-95	101.187	261,458.38	N/A	AAA 08-14-95	6.918	GREENWICH CAP

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PAR VALUE	ISSUE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	RATINGS MOODY S & P	ISSUE DATE	YIELD TO MATURITY	BROKER
71,749 FHLMC GROUP #E6-0996 7.	7,000 09-01-10	08-17-95	101.188	72,601.02	N/A	AAA 08-14-95	6.918	GREENWICH CAP	
-331,568 FHLMC GROUP #E6-0680 7.	7,000 06-01-10	08-29-95	-101.188	-335,505.37	N/A	AAA 06-01-95	-6.918	GREENWICH CAP	
331,568 FHLMC GROUP #E6-0680 7.	7,000 06-01-10	08-17-95	101.188	335,505.37	N/A	AAA 06-01-95	6.918	GREENWICH CAP	
578,472 FHLMC GROUP #E6-0680 7.	7,000 06-01-10	08-17-95	101.188	585,340.92	N/A	AAA 06-01-95	6.918	GREENWICH CAP	
157,061 FHLMC GROUP #E6-0976 7.	7,000 08-01-10	08-29-95	101.188	158,926.10	N/A	AAA 08-01-95	6.918	BROKER NOT L	
580,692 FHLMC GROUP #E6-0817 7.	7,000 07-01-10	08-17-95	101.187	587,587.42	N/A	AAA 07-01-95	6.918	GREENWICH CAP	
300,000 FHLMC GROUP #E6-0977 7.	7,000 08-01-10	08-17-95	101.188	303,562.50	N/A	AAA 08-01-95	6.918	GREENWICH CAP	
612,471 FHLMC GROUP #E6-0862 7.	7,000 07-01-10	08-17-95	101.187	619,743.83	N/A	AAA 07-01-95	6.918	GREENWICH CAP	
331,568 FHLMC GROUP #E6-0982 7.	7,000 08-01-10	08-29-95	101.188	335,505.37	N/A	AAA 08-01-95	6.918	BROKER NOT L	
48,489 FHLMC GROUP #E5-39982 7.	7,000 12-01-09	08-17-95	101.187	49,065.23	N/A	AAA 12-01-94	6.918	GREENWICH CAP	
821,385 FHLMC GROUP #E6-0988 7.	7,000 08-01-10	08-17-95	101.188	831,138.95	N/A	AAA 08-01-95	6.918	GREENWICH CAP	
99,745 FHLMC GROUP #E6-0922 7.	7,000 07-01-10	08-17-95	101.188	100,929.97	N/A	AAA 07-01-95	6.918	GREENWICH CAP	
71,749 FHLMC GROUP #E6-0938 7.	7,000 08-01-10	08-29-95	101.188	72,601.02	N/A	AAA 08-01-95	6.918	BROKER NOT L	
508,485 FHLMC GROUP #E6-0851 7.	7,000 07-01-10	08-17-95	101.187	514,522.84	N/A	AAA 07-01-95	6.918	GREENWICH CAP	
119,200 FHLMC GROUP #E6-0826 7.	7,000 07-01-10	08-17-95	101.188	120,615.42	N/A	AAA 07-01-95	6.918	GREENWICH CAP	
283,940 FHLMC GROUP #E6-0951 7.	7,000 08-01-10	08-17-95	101.188	287,311.79	N/A	AAA 08-01-95	6.918	GREENWICH CAP	
19,400,000 FHLMC 15-YR GOLD GROUP	7,500 08-01-09	08-18-95	101.203	19,633,406.25	N/A	AAA 01-01-01	7.411	UBS SECURITE	
483,941 FHLMC GROUP #E6-1109 7.	7,000 09-01-10	08-18-95	101.188	489,687.80	N/A	AAA 08-01-95	6.918	GREENWICH CAP	
26,701 FHLMC GROUP #E6-1109 7.	7,000 09-01-10	08-18-95	101.187	27,018.07	N/A	AAA 08-01-95	6.918	GREENWICH CAP	
500,000 FHLMC GROUP #E6-1114 7.	7,000 08-01-10	08-17-95	101.188	505,937.50	N/A	AAA 08-01-95	6.918	GREENWICH CAP	
734,794 FHLMC GROUP #E6-1044 7.	7,000 08-01-10	08-17-95	101.188	743,519.68	N/A	AAA 08-01-95	6.918	GREENWICH CAP	
224,207 FHLMC GROUP #E6-0809 7.	7,000 07-01-10	08-17-95	101.187	226,869.72	N/A	AAA 07-01-95	6.918	GREENWICH CAP	

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PAR VALUE	ISSUE	RATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	RATINGS MOODY'S & P	ISSUE DATE	YIELD TO MATURITY BROKER
6,500,000 US TREAS 7.50 BD DUE 11		7.500	11-15-16	09-21-95	110.170	7,161,050.00	AAA	AAA 11-15-86	6.808 LAZARD FRERES
2,500,000 US TREAS 7.50 BD DUE 11		7.500	11-15-16	09-06-95	107.813	2,695,312.50	AAA	AAA 11-15-86	6.957 UBS SECURITIE
5,700,000 US TREAS 7.50 BD DUE 11		7.500	11-15-16	09-11-95	109.156	6,221,906.25	AAA	AAA 11-15-86	6.871 GOLDMAN, SACH
4,800,000 US TREAS 7.50 BD DUE 11		7.500	11-15-16	09-12-95	109.000	5,232,000.00	AAA	AAA 11-15-86	6.881 BEREAN CAPITA
22,000,000						23,842,082.99			
NCM CAPITAL									
2,000,000 FHLMC 5.78 DEB DUE 10-2		5.780	10-22-03	08-07-95	92.503	1,850,060.00	AAA	AAA 10-22-93	6.248 ABN AMRO SECU
2,700,000 FHLMC CORP 5.74 DUE 9-1		5.740	09-17-03	09-21-95	94.517	2,551,959.00	AAA	AAA 09-17-93	6.073 GARDNER RICH
1,700,000 UN ACCEP CORP SER 1995-		6.400	07-10-97	08-18-95	100.000	1,700,000.00	AAA	AAA 08-18-95	6.400 WR LAZARD, LA
5,000,000 SEARS ROEBUCK ACCEP COR		6.750	09-15-05	09-20-95	99.832	4,991,600.00	A	BBB 09-12-95	6.761 PAINE WEBBER
2,500,000 PUB SERVICE ELEC & GAS		6.125	08-01-02	08-11-95	95.929	2,398,225.00	A	A 08-01-93	6.385 DEUTSCHE BK G
3,000,000 US TREAS 5.875 NT DUE 0		5.875	08-15-98	09-29-95	99.594	2,987,812.50	AAA	AAA 08-15-95	5.899 YAMAICHI INTL
3,000,000 US TREAS 5.875 NT DUE 0		5.875	08-15-98	09-01-95	99.734	2,992,031.25	AAA	AAA 08-15-95	5.891 YAMAICHI INTL
7,000,000 U.S. TREAS NT 6.125 NT		6.125	07-31-00	08-04-95	99.984	6,998,906.25	AAA	AAA 07-31-95	6.126 ABN AMRO SECU
2,000,000 U.S. TREAS NT 6.125 NT		6.125	07-31-00	08-10-95	100.023	2,000,468.75	AAA	AAA 07-31-95	6.124 GARDNER RICH
1,000,000 US TREAS 7.625 BD DUE 0		7.625	02-15-25	08-04-95	109.812	1,098,125.00	AAA	AAA 02-15-95	6.944 YAMAICHI INTL
2,000,000 US TREAS 7.625 BD DUE 0		7.625	02-15-25	09-01-95	110.875	2,217,500.00	AAA	AAA 02-15-95	6.877 YAMAICHI INTL
600,000 US TREAS 7.625 BD DUE 0		7.625	02-15-25	09-29-95	111.078	666,468.75	AAA	AAA 02-15-95	6.865 GARDNER RICH
6,100,000 US TREAS SER B 5.75 DUE		5.750	08-15-03	08-21-95	94.914	5,789,757.81	AAA	AAA 08-15-93	6.058 BEAR, STEARNS

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PAR VALUE	ISSUE	RATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	RATINGS		ISSUE DATE	YIELD TO Maturity	BROKER
							MOODY S & P	AAA			
1,700,000	US TREAS SER U-1999 7.7	7.750	11-30-99	09-19-95	106.570	1,811,695.32			11-30-94	7.272	GARDNER RICH
40,300,000						40,054,609.63					
SMITH GRAHAM											
650,000	ZENECA WILMINGTON 6.30	6.300	06-15-03	09-28-95	97.362	632,853.00	A	N/A	06-15-93	6.471	PAINE WEBBER
1,350,000	TCI COMMUNICATIONS INC	8.750	08-01-15	08-10-95	101.645	1,372,207.50	BAA	BBB	08-01-95	8.608	UBS SECURITIE
500,000	SO NEW ENG TELECOMMUNIC	7,000	08-15-05	08-14-95	99.927	499,635.00	A	N/A	08-11-95	7.005	SALOMON BROTH
1,500,000	GEN ELEC CAP CORP 7.5	7,500	08-21-35	08-22-95	100.101	1,501,515.00	N/A	AAA	08-21-95	7.492	MERRILL LYNCH
1,500,000	EQCC HOME EQTY LN TR SE	6,450	01-15-00	08-22-95	99.750	1,496,250.00	N/A	AAA	08-15-95	6.466	LEHMAN GOVERN
1,000,000	CONTIMORTGAGE HOME EQTY	6,650	09-15-09	08-15-95	99.984	999,843.75	N/A	AAA	08-01-95	6.651	LEHMAN BROTHE
1,250,000	COLUMBIA /HCA HEALTHCAR	8,120	08-04-03	09-14-95	99.905	1,248,812.50	A	BBB	08-04-94	8.128	J.P. MORGAN S
2,000,000	CATERPILLAR FINL AST TR	6,100	08-25-01	09-08-95	99.969	1,999,375.00	AAA	AAA	09-07-95	6.102	MERRILL LYNCH
1,500,000	BSTN EDISON CO 7.80 BD	7,800	03-15-23	09-19-95	97.301	1,459,515.00	BAA	BBB	03-17-93	8.016	COWEN & CO.
1,192,432	BELLSOUTH SVGS & SEC ES	9,125	07-01-03	08-28-95	108.607	1,295,065.11	AA	AAA	02-07-90	8.402	J.P. MORGAN S
350,000	US TREAS SER N-1998 NT	5,375	05-31-98	09-19-95	99.031	346,609.38	AAA	AAA	06-01-93	5.428	UBS SECURITIE
945,000	US TREAS 9.00 BD DUE 11	9,000	11-15-18	08-24-95	122.969	1,162,054.69	AAA	AAA	11-15-88	7.319	NATIONSBANC C
750,000	US TREAS NT 7.25 NT DUE	7,250	05-15-04	08-22-95	104.219	781,640.63	AAA	AAA	05-15-94	6.957	PAINE WEBBER
14,487,432						14,795,376.56					
WEDGEWOOD											
435,000	FFCB 4.74 MTN DUE 03-04	4,740	03-04-96	09-22-95	99.342	432,137.70	AAA	AAA	03-02-94	4.771	BEAR, STEARNS
500,000	U S W. COMMUNICATIONS I	6,625	09-15-05	09-20-95	99.769	498,845.00	AA	AA	09-15-95	6.640	SALOMON BROTH

WEDGEWOOD

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PAR VALUE	ISSUE	RATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	RATINGS MOODY S & P	ISSUE DATE	YIELD TO MATURITY BROKER
400,000	FORD MTR CO 9.95 DEB DU	9.950	02-15-32	09-07-95	130.801	523,204.00	A	A	02-14-92 7.607
500,000	AUBURN HILLS TR 12.375 1	2.000	05-01-20	08-09-95	145.021	725,105.00	A	BBB	05-01-90 8.275
250,000	US TREAS 5.0 NT DUE 1-3	5.000	01-31-99	08-02-95	96.500	241,250.00	AAA	AAA	01-31-94 5.181
455,000	US TREAS 7.625 BD DUE 0	7.625	02-15-25	09-22-95	112.953	513,936.72	AAA	AAA	02-15-95 6.751
2,754,000	GNMA, POOL # 780214	8.000	12-15-22	08-28-95	102.375	2,819,407.50	N/A	AAA	08-01-95 7.814
5,294,000						5,753,885.92			

SMITH GRAHAM
PURCHASE OF SHORT TERMS
Aug. 1, 1995 THROUGH Sep. 30, 1995

PAR VALUE	ISSUE	RATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	RATINGS MOODY S & P	ISSUE DATE	YIELD TO MATURITY	BROKER
6,100,000	US TREAS BILL DUE 10-19	5.310	10-19-95	08-16-95	99.035	6,041,114.67	OTHER AAA	10-20-94	5.362	BEREAN CAPITA
6,100,000						6,041,114.67				

Sale of Securities

The Committee on Investments reported that the sale of securities by the Fund's investment managers has been completed as listed. The committee recommends that these be reported in the proceedings of this meeting.

ANB 500 INDEX FD.

SALE OF STOCKS
Aug. 1, 1995 THROUGH Sep. 30, 1995

NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION			COST	GAIN OR (LOSS)
				PER UNIT	EXTENSION	PROCEEDS		
202	TELEDYNE INC PFD SER E	08-22-95	WR LAZARD, LAIDLAW &	0.04	8.08	2,971.32	0.00	2,971.32
202	TELEDYNE INC PFD SER E	09-27-95	CANTOR, FITZGERALD &	0.06	12.12	2,815.78	0.00	2,815.78
4,100	AMER BRANDS INC COM	09-27-95	WR LAZARD, LAIDLAW &	0.04	164.00	177,155.08	39,834.24	137,320.84
6,200	AMER EXPRESS CO COM	09-27-95	WR LAZARD, LAIDLAW &	0.04	248.00	265,568.13	110,550.03	155,018.10
1	AMER INTL GROUP INC COM	08-09-95	BROKER NOT LISTED	0.00	0.00	38.00	17.99	20.01
3,500	AMER INTL GROUP INC COM	09-27-95	WR LAZARD, LAIDLAW &	0.04	140.00	293,412.71	129,149.81	164,262.90
0	ARCHER-DANIELS-MIDLAND CO	09-25-95	BROKER NOT LISTED	0.00	0.00	0.83	0.62	0.21
0	ATLC RICHFIELD CO COM	09-15-95	BROKER NOT LISTED	N/A	0.00	5,870.00	0.00	5,870.00
0	#REORG/BRUNO S INC COM EX	09-29-95	BROKER NOT LISTED	N/A	0.00	-331,143.06	0.00	-331,143.06
27,595	#REORG/BRUNO S INC COM EX	09-29-95	BROKER NOT LISTED	0.00	0.00	331,143.06	537,771.74	-206,628.68
0	#REORG/BRUNO S INC COM EX	08-30-95	BROKER NOT LISTED	N/A	0.00	331,143.06	0.00	331,143.06
-1	BRUNO S INC NEW COM	09-29-95	BROKER NOT LISTED	0.00	0.00	-7.86	-508.93	501.07
1	BRUNO S INC NEW COM	09-11-95	BROKER NOT LISTED	0.00	0.00	7.86	508.93	-501.07
804	BRUNO S INC NEW COM	09-27-95	JEFFERIES & CO., INC	0.00	0.00	9,045.00	15,667.80	-6,622.80
0	BURL NORTHN SANTA FE CORP	09-26-95	BROKER NOT LISTED	0.00	0.00	22.27	10.76	11.51
7,100	COCA COLA CO COM	09-27-95	WR LAZARD, LAIDLAW &	0.04	284.00	500,249.31	164,167.34	336,081.97

SALE OF STOCKS (continued)
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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION			PROCEEDS	COST	GAIN OR (LOSS)
				PER UNIT	EXTENSION	PERCENT			
2,980	CROWN VANTAGE INC COM	09-27-95	CANTOR, FITZGERALD &	0.00	0.00	0.00	71,892.50	47,030.48	24,862.02
4,500	WALT DISNEY COMPANY COM S	09-27-95	WR LAZARD, LAIDLAW &	0.04	180.00	255.748.96	133,650.43	122,098.53	
2,500	DOW CHEM CO COM	09-27-95	WR LAZARD, LAIDLAW &	0.04	100.00	188,331.21	163,234.93	25,096.28	
3,200	GENERAL ELECTRIC CO COM S	09-27-95	WR LAZARD, LAIDLAW &	0.04	128.00	201,065.29	108,788.53	92,276.76	
3,100	HERSHEY FOODS CORP COM	09-27-95	WR LAZARD, LAIDLAW &	0.04	124.00	196,719.43	105,184.29	91,535.14	
5,900	INTL BUSINESS MACH CORP C	09-27-95	WR LAZARD, LAIDLAW &	0.04	236.00	554,345.51	363,393.56	190,951.95	
1,220	JOSTENS INC COM	09-20-95	BROKER NOT LISTED	0.00	0.00	29,280.00	31,381.30	-2,101.30	
5,200	KEYCORP NEW COM	09-27-95	WR LAZARD, LAIDLAW &	0.04	208.00	179,186.02	162,792.94	16,393.08	
5,600	LILLY ELI & CO COM	09-27-95	WR LAZARD, LAIDLAW &	0.04	224.00	499,559.34	316,919.33	182,640.01	
0	LONE STAR IND INC NEW COM	08-22-95	BROKER NOT LISTED	N/A	0.00	7,756.04	0.00	7,756.04	
1,900	MC DONNELL DOUGLAS CORP C	09-28-95	CANTOR, FITZGERALD &	0.01	19.00	160,297.65	36,131.65	124,166.00	
6,000	MERCK & CO INC COM	09-27-95	WR LAZARD, LAIDLAW &	0.04	240.00	345,498.47	169,459.90	176,038.57	
4,800	MERRILL LYNCH & CO INC CO	09-27-95	WR LAZARD, LAIDLAW &	0.04	192.00	294,398.18	66,740.91	227,657.27	
5,800	PHILIP MORRIS COMPANIES I	09-27-95	WR LAZARD, LAIDLAW &	0.04	232.00	465,927.46	258,425.21	207,502.25	
18,675	PROMUS HOTEL CORP COM	08-22-95	WR LAZARD, LAIDLAW &	0.04	747.00	403,086.41	99,320.03	303,766.38	
3,300	RAYTHEON CO COM	09-27-95	WR LAZARD, LAIDLAW &	0.04	132.00	274,996.32	206,290.06	68,706.26	
4,100	SKYLINE CORP COM	08-02-95	CANTOR, FITZGERALD &	0.01	41.00	68,119.22	62,065.09	6,054.13	
272	SUN CO INC COM	08-10-95	BROKER NOT LISTED	0.00	0.00	8,160.00	10,340.77	-2,180.77	
11,200	SUN CO INC COM	09-27-95	WR LAZARD, LAIDLAW &	0.04	448.00	293,791.95	425,796.45	-132,004.50	
2,800	TANDY CORP COM	09-27-95	WR LAZARD, LAIDLAW &	0.04	112.00	173,832.20	103,642.40	70,189.80	
5,700	TIMES MIRROR CO SER A NEW	09-27-95	WR LAZARD, LAIDLAW &	0.04	228.00	164,354.01	123,328.39	41,025.62	
1,300	WELLS FARGO & CO COM	09-27-95	WR LAZARD, LAIDLAW &	0.04	52.00	240,327.53	94,208.69	146,118.84	

SALE OF STOCKS (continued)
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SALE OF STOCKS (continued)
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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
59,200	AMER STD COS INC DEL COM	09-27-95	GOLDMAN, SACHS & COM	0.06	3,552.00	1,772,388.80	1,207,081.78
5,900	AMER STD COS INC DEL COM	09-28-95	GOLDMAN, SACHS & COM	0.06	354.00	177,377.57	120,300.38
4,200	APPLIED MATERIALS INC COM	08-30-95	FIRST BOSTON CORP	0.00	0.00	455,246.40	219,826.28
7,200	APPLIED MATERIALS INC COM	08-31-95	FIRST BOSTON CORP	0.00	0.00	769,802.40	376,845.05
1,900	APPLIED MATERIALS INC COM	08-08-95	EXECUTION SERVICES I	0.00	0.00	178,600.00	99,445.22
3,100	BANK N.Y. CO INC COM	08-08-95	EXECUTION SERVICES I	0.01	31.00	120,864.97	125,868.06
13,600	BAY NETWORKS INC COM	08-21-95	SOUNDVIEW FINANCIAL	0.00	0.00	610,712.08	504,913.55
3,200	BAY NETWORKS INC COM	08-08-95	EXECUTION SERVICES I	0.00	0.00	134,000.00	118,803.19
5,300	BIOMET INC COM	08-08-95	EXECUTION SERVICES I	0.00	0.00	79,500.00	88,236.47
2,800	BOEING CO CAP	08-08-95	EXECUTION SERVICES I	0.01	28.00	187,565.74	-8,736.47
3,400	BSTN SCIENTIFIC CORP COM	08-08-95	EXECUTION SERVICES I	0.01	34.00	124,486.84	142,209.32
4,100	CUC INTL INC COM	08-08-95	EXECUTION SERVICES I	0.01	41.00	123,979.86	62,884.77
22,300	CAP CITIES ABC INC COM	08-03-95	STANDARD & POOR'S SE	0.06	1,338.00	2,599,959.48	40,262.83
124,400	CARNIVAL CORP CL A COM	09-22-95	HAMBRECHT & QUEST	0.06	7,464.00	2,865,868.73	61,602.07
3,400	CARNIVAL CORP CL A COM	08-08-95	EXECUTION SERVICES I	0.01	34.00	76,388.43	180,712.03
2,100	CASCADE COMMUNICATIONS CO	08-08-95	EXECUTION SERVICES I	0.00	0.00	98,700.00	-6,378.25
1,600	COCA COLA CO COM	08-08-95	EXECUTION SERVICES I	0.01	16.00	105,380.48	758,765.37
10,000	COCA COLA CO COM	08-28-95	GARDNER RICH & CO	0.06	600.00	633,128.87	527,673.75
20,300	COCA COLA CO COM	08-23-95	GARDNER RICH & CO	0.06	1,218.00	1,286,439.12	142,659.46
5,500	COCA COLA CO COM	08-25-95	GARDNER RICH & CO	0.06	330.00	348,236.28	653,342.45
25,100	COCA COLA CO COM	08-24-95	GARDNER RICH & CO	0.06	1,506.00	1,591,520.32	24,422.18
5,800	COMCAST CORP CL A SPL COM	08-08-95	EXECUTION SERVICES I	0.00	0.00	113,825.00	89,402.82

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SALE OF STOCKS (continued)
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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT EXTENSION	COMMISSION	PROCEEDS	COST	GAIN OR (LOSS)
19,100	COMPUTER ASSOC INTL INC C	08-21-95	SALOMON BROTHERS & C	0.06	1,146.00	1,414,431.96	1,173,131.62	241,300.34
2,200	COMPUTER ASSOC INTL INC C	08-08-95	EXECUTION SERVICES I	0.01	22.00	161,672.61	135,125.11	26,547.50
2,600	DEAN W. DISCOVER & CO COM	08-08-95	EXECUTION SERVICES I	0.01	26.00	126,719.77	96,804.57	29,915.20
59,500	DOLLAR GEN CORP COM	08-09-95	J.P. MORGAN SEC (STK	0.06	3,570.00	1,723,829.96	1,915,122.61	-191,292.65
30,500	DOLLAR GEN CORP COM	08-11-95	J.P. MORGAN SEC (STK	0.06	1,830.00	855,484.22	981,701.51	-126,217.29
12,400	DOLLAR GEN CORP COM	08-08-95	J.P. MORGAN SEC (STK	0.06	744.00	404,784.48	399,117.99	5,666.49
1,300	DOLLAR GEN CORP COM	08-10-95	J.P. MORGAN SEC (STK	0.06	78.00	38,854.27	41,843.01	-2,988.74
1,000	DOLLAR GEN CORP COM	08-08-95	CORRESPONDENT SERVIC	0.05	50.00	33,323.88	32,186.93	1,136.95
-46,400	EMC CORP MASS COM	08-02-95	ISI GROUP	0.06	-2,784.00	-1,091,082.73	-735,634.10	-355,448.63
38,000	EMC CORP MASS COM	08-07-95	ISI GROUP	0.06	2,280.00	759,769.39	602,458.97	157,310.42
46,400	EMC CORP MASS COM	08-01-95	ISI GROUP	0.06	2,784.00	1,090,966.74	735,634.10	355,332.64
46,400	EMC CORP MASS COM	08-01-95	ISI GROUP	0.06	2,784.00	1,091,082.73	735,634.10	355,448.63
2,100	EMC CORP MASS COM	08-02-95	ISI GROUP	0.06	126.00	48,007.12	33,293.78	14,713.34
83,500	EMC CORP MASS COM	08-04-95	ISI GROUP	0.06	5,010.00	1,699,986.46	1,323,824.30	376,162.16
2,200	EMERSON ELEC CO COM	08-08-95	EXECUTION SERVICES I	0.01	22.00	155,347.82	132,196.01	23,151.81
2,000	#REORG/FIRST FINCL MGMT C	08-08-95	EXECUTION SERVICES I	0.03	60.00	174,184.19	168,044.64	6,139.55
24,500	GENERAL ELECTRIC CO COM S	08-09-95	PAIN WEBBER INC (IN	0.06	1,470.00	1,414,068.31	1,254,563.11	159,505.20
49,700	GENERAL ELECTRIC CO COM S	08-07-95	PAIN WEBBER INC (IN	0.06	2,982.00	2,890,236.87	2,544,970.88	345,265.99
2,300	GEN NUTRITION COS COM	08-08-95	EXECUTION SERVICES I	0.00	0.00	81,650.00	80,500.00	1,150.00
2,900	GILLETTE CO COM	08-08-95	EXECUTION SERVICES I	0.01	25.00	108,408.88	88,950.57	19,458.31
2,200	GRACE W R & CO COM	08-08-95	EXECUTION SERVICES I	0.01	22.00	136,923.43	107,317.39	29,606.04
2,700	HARRAH S ENTMT INC COM ST	08-08-95	EXECUTION SERVICES I	0.03	81.00	73,491.54	84,450.04	-10,958.50

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT EXTENSION	COMMISSION	PROCEEDS	COST	GAIN OR (LOSS)
1,500	HERCULES INC VTG COM	08-08-95	EXECUTION SERVICES 1	0.01	15.00	79,107.36	68,973.85	10,133.51
25,300	HOST MARRIOTT CORP COM ST	09-15-95	GARDNER RICH & CO	0.05	1,265.00	340,273.61	272,342.44	67,931.17
8,000	HOST MARRIOTT CORP COM ST	08-08-95	EXECUTION SERVICES 1	0.03	240.00	88,757.03	86,116.19	2,640.84
4,900	HOST MARRIOTT CORP COM ST	09-13-95	GARDNER RICH & CO	0.05	245.00	63,452.87	52,746.17	10,706.70
34,800	HOST MARRIOTT CORP COM ST	09-19-95	GARDNER RICH & CO	0.05	1,740.00	463,715.36	374,605.42	89,109.94
29,200	HOST MARRIOTT CORP COM ST	09-14-95	GARDNER RICH & CO	0.05	1,460.00	378,127.34	314,324.09	63,803.25
16,400	HOST MARRIOTT CORP COM ST	09-18-95	GARDNER RICH & CO	0.05	820.00	224,672.48	176,538.19	48,134.29
4,400	INFORMIX CORP COM	08-08-95	EXECUTION SERVICES 1	0.00	0.00	119,350.00	123,898.00	-4,459.00
4,100	INTEL CORP CAP	08-08-95	EXECUTION SERVICES 1	0.00	0.00	254,712.50	150,771.19	103,941.31
30,800	INTEL CORP CAP	09-29-95	FIRST BOSTON CORP	0.00	0.00	1,833,360.76	1,226,176.23	607,184.53
31,900	INTEL CORP CAP	08-30-95	DEAN WITTER REYNOLDS	0.00	0.00	1,920,003.58	1,173,073.44	746,930.14
10,600	INTL FLAVORS & FRAGRANCES	09-22-95	DONALDSON, LUFKIN &	0.06	636.00	509,450.79	531,354.24	-21,903.45
22,100	INTL FLAVORS & FRAGRANCES	09-29-95	MORGAN STANLEY & CO	0.06	1,326.00	1,032,143.83	1,107,823.48	-75,679.65
1,000	INTL FLAVORS & FRAGRANCES	09-28-95	MORGAN STANLEY & CO	0.06	60.00	46,688.44	50,127.76	-3,439.32
1,400	INTL FLAVORS & FRAGRANCES	09-27-95	MORGAN STANLEY & CO	0.06	84.00	66,063.79	70,118.86	-4,115.07
1,400	INTL FLAVORS & FRAGRANCES	08-08-95	EXECUTION SERVICES 1	0.03	42.00	73,105.56	70,178.86	2,926.70
1,700	INTL FLAVORS & FRAGRANCES	09-26-95	DONALDSON, LUFKIN &	0.06	102.00	81,778.15	85,217.19	-3,439.04
7,200	INTL FLAVORS & FRAGRANCES	09-25-95	DONALDSON, LUFKIN &	0.06	432.00	343,493.33	360,919.86	-17,426.53
200	INTL FLAVORS & FRAGRANCES	09-27-95	DONALDSON, LUFKIN &	0.06	12.00	9,537.68	10,025.55	-487.87
7,100	INTL FLAVORS & FRAGRANCES	09-29-95	STANDARD & POOR'S SE	0.06	426.00	331,593.72	355,907.09	-24,313.37
2,300	JOHNSON & JOHNSON COM	08-08-95	EXECUTION SERVICES 1	0.01	23.00	160,109.16	124,190.60	35,918.56
1,100	KLA INSTR CORP COM	08-08-95	EXECUTION SERVICES 1	0.00	0.00	90,200.00	69,861.88	20,338.12

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION			PROCEEDS	COST	GAIN OR (LOSS)
				PER UNIT	EXTENSION	PERCENT			
56,800	KING WORLD PROD INC COM	09-29-95	MORGAN STANLEY & CO	0.06	3,408.00	2,069,722.89	2,303,808.00	-234,085.11	
2,900	LST LOGIC CORP COM	08-08-95	EXECUTION SERVICES I	0.03	87.00	121,346.45	86,123.61	35,222.84	
3,400	MANPOWER INC WIS COM	08-08-95	EXECUTION SERVICES I	0.03	102.00	91,269.95	95,494.15	-4,224.20	
6,300	MARRIOT INTL COM	09-18-95	C J LAWRENCE/DEUTSCH	0.06	378.00	232,948.58	185,205.67	47,742.91	
4,700	MARRIOT INTL COM	08-22-95	C J LAWRENCE/DEUTSCH	0.06	282.00	174,348.66	138,169.31	36,179.35	
2,200	MARRIOT INTL COM	09-20-95	C J LAWRENCE/DEUTSCH	0.06	132.00	82,778.61	64,675.00	18,103.61	
500	MARRIOT INTL COM	09-26-95	C J LAWRENCE/DEUTSCH	0.06	30.00	18,469.38	14,698.86	3,770.52	
5,500	MARRIOT INTL COM	08-04-95	C J LAWRENCE/DEUTSCH	0.06	330.00	203,470.10	161,687.49	41,782.61	
5,200	MARRIOT INTL COM	09-13-95	C J LAWRENCE/DEUTSCH	0.06	312.00	192,081.58	152,868.18	39,213.40	
2,700	MARRIOT INTL COM	08-23-95	C J LAWRENCE/DEUTSCH	0.06	162.00	100,596.84	79,373.86	21,132.98	
1,600	MARRIOT INTL COM	09-27-95	C J LAWRENCE/DEUTSCH	0.06	96.00	59,102.02	47,036.36	12,065.66	
4,400	MARRIOT INTL COM	08-07-95	C J LAWRENCE/DEUTSCH	0.06	264.00	162,570.61	129,349.99	33,220.62	
1,600	MARRIOT INTL COM	08-21-95	C J LAWRENCE/DEUTSCH	0.06	96.00	59,102.02	47,036.36	12,065.66	
10,000	MARRIOT INTL COM	09-29-95	C J LAWRENCE/DEUTSCH	0.06	600.00	376,820.41	293,977.26	82,843.15	
14,800	MARRIOT INTL COM	09-28-95	C J LAWRENCE/DEUTSCH	0.06	888.00	553,448.24	435,086.35	118,361.89	
4,600	MARRIOT INTL COM	09-19-95	C J LAWRENCE/DEUTSCH	0.06	276.00	171,068.28	135,229.54	35,338.74	
4,200	MC DONALDS CORP COM	08-08-95	EXECUTION SERVICES I	0.01	42.00	159,027.69	130,899.91	28,127.78	
1,200	MEDTRONIC INC COM	08-08-95	EXECUTION SERVICES I	0.03	36.00	97,848.21	83,488.35	14,359.86	
4,600	MERCK & CO INC COM	08-08-95	EXECUTION SERVICES I	0.01	46.00	233,971.19	229,666.96	4,304.23	
2,000	MICROSOFT CORP COM	08-08-95	EXECUTION SERVICES I	0.00	0.00	179,625.00	124,642.06	54,982.94	
1,800	MICRON TECH INC COM	08-08-95	EXECUTION SERVICES I	0.01	18.00	104,828.50	67,840.66	36,987.84	
7,700	MIRAGE RESORTS INC COM	09-15-95	PAINE WEBBER INC (IN	0.06	462.00	261,363.15	218,465.23	42,897.92	

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
4,400	MIRAGE RESORTS INC COM	09-22-95	PAINÉ WEBBER INC (IN	0.06	264.00	149,331.01	124,837.27	24,493.74
600	MIRAGE RESORTS INC COM	09-14-95	PAINÉ WEBBER INC (IN	0.06	36.00	20,663.31	17,023.26	3,640.05
2,700	MIRAGE RESORTS INC COM	08-08-95	EXECUTION SERVICES I	0.01	27.00	83,670.21	76,604.69	7,065.52
5,000	MIRAGE RESORTS INC COM	09-11-95	PAINÉ WEBBER INC (IN	0.06	300.00	172,819.22	141,860.54	30,958.68
5,000	MIRAGE RESORTS INC COM	09-12-95	PAINÉ WEBBER INC (IN	0.06	144.00	83,253.22	68,093.06	15,160.16
2,400	MIRAGE RESORTS INC COM	08-08-95	EXECUTION SERVICES I	0.01	7.00	65,878.30	57,503.71	8,374.59
700	MONSANTO CO COM	08-08-95	EXECUTION SERVICES I	0.03	60.00	183,933.86	124,613.45	57,320.41
2,000	NIKE INC CL B COM	08-02-95	FIRST BOSTON CORP	0.00	0.00	654,909.55	673,281.26	-18,371.71
16,300	NORDSTROM INC COM	08-04-95	FIRST BOSTON CORP	0.00	0.00	306,075.00	318,053.12	-11,978.12
7,700	NORDSTROM INC COM	08-03-95	FIRST BOSTON CORP	0.00	0.00	252,945.00	260,225.27	-7,280.27
6,300	NORDSTROM INC COM	08-01-95	FIRST BOSTON CORP	0.00	0.00	788,145.40	809,589.73	-21,444.33
19,600	NORDSTROM INC COM	08-21-95	GARDNER RICH & CO	0.06	6,774.00	3,126,232.04	2,893,325.28	232,906.76
112,900	NORWEST CORP COM	08-08-95	EXECUTION SERVICES I	0.01	31.00	83,666.21	79,444.72	4,221.49
3,100	NORWEST CORP COM	08-08-95	EXECUTION SERVICES I	0.01	29.00	83,343.22	83,275.20	68.02
2,900	OFFICE DEPOT INC COM	08-08-95	EXECUTION SERVICES I	0.00	0.00	86,775.00	70,714.03	16,060.97
1,300	PEOPLESOFT INC COM	08-08-95	EXECUTION SERVICES I	0.01	33.00	150,111.99	157,795.81	-7,683.82
3,300	PEPSICO INC COM	08-08-95	EXECUTION SERVICES I	0.01	35.00	172,771.73	137,622.26	35,149.47
3,500	PFIZER INC COM	09-08-95	EXECUTION SERVICES I	0.06	54.00	43,144.56	35,388.58	7,755.98
900	PFIZER INC COM	09-07-95	PRUDENTIAL-BACHE	0.06	324.00	258,867.36	212,331.49	46,535.87
5,400	PFIZER INC COM	09-11-95	PRUDENTIAL-BACHE	0.06	90.00	71,907.60	58,980.97	12,926.63
4,400	PHILIP MORRIS COMPANIES I	08-08-95	EXECUTION SERVICES I	0.01	44.00	322,795.23	255,568.41	67,226.82
5,300	PRAXAIR INC COM	08-08-95	EXECUTION SERVICES I	0.03	159.00	144,923.66	105,497.16	39,426.50

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NO. ON SHS	ISSUE	DATE	BROKER	COMMISSION PER UNIT EXTENSION			PROCEEDS	COST	GAIN OR (LOSS)
				1	2	3			
1,500	PROCTER & GAMBLE CO COM	08-08-95	EXECUTION SERVICES I	0.01	15.00	102,919.06	85,784.97	17,134.09	
7,200	PROCTER & GAMBLE CO COM	08-21-95	BERNSTEIN, SANFORD C	0.06	432.00	478,935.22	411,767.84	67,167.38	
1,500	PROMUS HOTEL CORP COM	08-01-95	SALOMON BROTHERS & C	0.06	90.00	37,408.75	36,490.76	917.99	
20,500	PROMUS HOTEL CORP COM	09-22-95	FIRST BOSTON CORP	0.06	1,230.00	434,630.57	498,707.01	-64,076.44	
18,700	PROMUS HOTEL CORP COM	09-20-95	FIRST BOSTON CORP	0.06	1,122.00	398,577.17	454,918.11	-56,340.94	
10,500	PROMUS HOTEL CORP COM	09-26-95	FIRST BOSTON CORP	0.06	630.00	222,548.46	255,435.30	-32,886.84	
2,900	RITE AID CORP COM	08-08-95	EXECUTION SERVICES I	0.01	29.00	79,718.34	73,382.69	6,335.65	
4,800	RIVERWOOD INTL CORP COM	08-08-95	EXECUTION SERVICES I	0.03	144.00	115,052.16	89,040.17	26,011.99	
63,300	SARA LEE CORP COM	09-19-95	GARDNER RICH & CO	0.06	3,798.00	1,816,016.33	1,444,510.54	371,505.79	
5,600	SARA LEE CORP COM	08-08-95	EXECUTION SERVICES I	0.03	168.00	159,426.68	127,792.40	31,634.28	
2,500	SCHERING-PLough CORP COM	08-08-95	EXECUTION SERVICES I	0.01	25.00	113,721.20	89,953.56	23,767.64	
5,500	#REORG/SCOTT PAPER CO COM	08-30-95	MORGAN STANLEY & CO	0.06	330.00	256,098.95	214,099.46	41,999.49	
3,600	#REORG/SCOTT PAPER CO COM	08-08-95	EXECUTION SERVICES I	0.03	108.00	174,936.16	140,137.83	34,798.33	
4,000	SERVICE CORP INTL COM	08-08-95	EXECUTION SERVICES I	0.01	40.00	134,955.50	106,028.43	28,927.07	
3,900	SILICON GRAPHICS INC COM	08-08-95	EXECUTION SERVICES I	0.01	39.00	151,080.96	121,643.47	29,437.49	
28,100	SILICON GRAPHICS INC COM	08-09-95	MORGAN STANLEY & CO	0.06	1,686.00	1,117,780.68	876,456.81	241,323.87	
16,100	SILICON GRAPHICS INC COM	08-04-95	MORGAN STANLEY & CO	0.06	966.00	655,388.19	502,169.20	153,218.99	
21,600	SILICON GRAPHICS INC COM	08-07-95	MORGAN STANLEY & CO	0.06	1,296.00	868,366.61	673,717.69	194,648.92	
3,100	SYSCO CORP COM	08-08-95	EXECUTION SERVICES I	0.01	31.00	88,703.54	80,410.74	8,292.80	
114,100	SYSCO CORP COM	08-21-95	GOLDMAN, SACHS & COM	0.06	6,846.00	3,216,371.55	2,959,634.14	256,737.41	
6,700	##REORG/TELE COMM. INC CL	08-08-95	EXECUTION SERVICES I	0.00	0.00	166,662.50	167,666.76	-1,004.26	
1,800	TERADYNE INC COM	08-08-95	EXECUTION SERVICES I	0.03	54.00	134,816.58	76,523.86	58,292.72	

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CHANCELLOR

NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
2,700	THREE COM CORP COMMON STO	08-08-95	EXECUTION SERVICES I	0.00	0.00	186,975.00	100,166.53	86,808.47
4,000	TIME WARNER INC COM	08-08-95	EXECUTION SERVICES I	0.01	40.00	176,954.10	166,648.65	10,305.45
1,697,000						61,146,753.19	51,625,232.24	9,521,500.95
FIDELITY MGMT								
18,300	ALLEGY LUDLUM CORP COM	08-01-95	GARDNER RICH & CO	0.05	915.00	383,467.34	404,320.20	-20,852.86
16,100	ALLEGY LUDLUM CORP COM	08-02-95	GARDNER RICH & CO	0.05	805.00	337,559.03	355,713.40	-18,154.37
10,400	AMOCO CORP COM	09-07-95	SPEAR, LEEDS, & KELL	0.05	520.00	668,957.68	582,185.81	86,771.87
0	ATLC RICHFIELD CO COM	09-15-95	BROKER NOT LISTED	N/A	0.00	2,050.00	0.00	2,050.00
13,100	BED BATH & BEYOND INC COM	09-20-95	ALEX BROWN & SONS	0.00	0.00	401,187.50	378,262.50	22,925.00
10,000	BED BATH & BEYOND INC COM	09-20-95	ALEX BROWN & SONS	0.00	0.00	299,063.00	288,750.00	10,313.00
22,000	BLOCK H & R INC COM	09-12-95	SPEAR, LEEDS, & KELL	0.05	1,100.00	853,175.52	888,119.22	-34,943.70
400	BLOCK H & R INC COM	08-15-95	INVESTMENT TECHNOLOG	0.02	8.00	15,066.49	16,147.62	-1,081.13
100	BLOCK H & R INC COM	08-15-95	GARDNER RICH & CO	0.05	5.00	3,751.74	4,036.91	-285.17
13,900	BOWATER INC COM	09-07-95	PAINTE WEBBER INC (IN	0.05	695.00	660,170.98	725,046.98	-64,876.00
16,300	CUC INTL INC COM	08-16-95	ISI GROUP	0.05	815.00	508,543.02	340,047.41	168,495.61
19,400	CUC INTL INC COM	09-07-95	BEAR, STEARNS & CO.	0.05	970.00	673,235.12	404,719.01	268,516.11
13,800	CAP CITIES ABC INC COM	09-11-95	BEAR, STEARNS & CO.	0.05	690.00	1,577,944.25	932,856.31	645,087.94
4,400	CAP CITIES ABC INC COM	08-15-95	WERKTHEIM SCHRODER &	0.05	220.00	507,149.08	297,432.45	209,716.63
24,400	CIRCUIT CY STORES INC COM	08-15-95	BEAR, STEARNS & CO.	0.05	1,220.00	846,402.86	554,574.21	291,828.65
6,800	COCA COLA CO COM	08-21-95	FIRST ANALYSIS SEC.	0.05	340.00	437,395.40	323,683.62	113,711.78

FIDELITY MGMT

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT EXTENSION	COMMISSION	PROCEEDS	COST	GAIN OR (LOSS)
27,000	CORNING INC COM	08-21-95	FIRST ANALYSIS SEC.	0.05	1,350.00	852,874.52	858,658.33	-5,783.81
4,400	CORNING INC COM	09-12-95	LEHMAN GOVERNMENT AM	0.05	220.00	133,037.03	139,929.51	-6,892.48
28,800	CORNING INC COM	09-14-95	LEHMAN GOVERNMENT AM	0.05	1,440.00	848,580.94	915,902.21	-67,321.27
3,900	CORNING INC COM	09-15-95	LEHMAN GOVERNMENT AM	0.05	195.00	114,923.70	124,028.43	-9,104.73
6,100	CORNING INC COM	09-13-95	LEHMAN GOVERNMENT AM	0.05	305.00	181,581.17	193,993.18	-12,412.01
20,700	CORNING INC COM	09-11-95	BEAR, STEARNS & CO.	0.05	1,035.00	650,993.26	658,304.72	-7,311.46
10,700	DILLARD DEPT STORES INC C	09-07-95	SPEAR, LEEDS, & KELL.	0.05	535.00	327,141.57	298,319.08	28,822.49
20,500	WALT DISNEY COMPANY COM S	08-21-95	FIRST ANALYSIS SEC.	0.05	1,025.00	1,218,376.85	861,779.70	356,597.15
17,500	ENRON CORP COM	08-03-95	BEAR, STEARNS & CO.	0.05	875.00	613,792.01	591,223.50	22,568.51
10,200	EXXON CORP COM	08-28-95	BEAR, STEARNS & CO.	0.05	510.00	700,716.62	595,952.26	104,764.36
28,300	GENERAL ELECTRIC CO COM S	09-12-95	SPEAR, LEEDS, & KELL.	0.05	1,415.00	1,668,851.92	1,268,987.21	399,864.71
6,000	GENERAL ELECTRIC CO COM S	08-28-95	BEAR, STEARNS & CO.	0.05	300.00	343,188.55	269,043.22	74,145.33
22,700	GEN MTR CORP CL E COM	08-22-95	SPEAR, LEEDS, & KELL	0.05	1,135.00	1,048,705.00	892,584.95	156,120.05
15,600	HALLIBURTON CO COM	09-07-95	BEAR, STEARNS & CO.	0.05	780.00	673,897.51	467,899.30	205,998.21
18,800	HALLIBURTON CO COM	09-29-95	GARDNER RICH & CO	0.05	940.00	763,521.47	563,878.65	199,642.82
10,500	HEWLETT-PACKARD CO COM	08-01-95	REYNNDERS, GRAY & CO.	0.03	315.00	852,582.06	432,967.32	419,614.74
22,900	HEWLETT-PACKARD CO COM	08-03-95	BEAR, STEARNS & CO.	0.05	1,145.00	1,801,782.89	944,281.12	857,501.77
32,100	HOME DEPOT INC COM	08-21-95	FIRST ANALYSIS SEC.	0.05	1,605.00	1,362,599.52	1,320,306.70	42,292.82
18,733	HOME DEPOT INC COM	09-07-95	BEAR, STEARNS & CO.	0.05	936.65	750,699.92	770,507.96	-19,808.04
11,300	INTEL CORP CAP	09-29-95	GOLDMAN, SACHS & COM	0.00	0.00	687,887.50	385,856.50	302,031.00
5,000	INTL BUSINESS MACH CORP C	08-30-95	BEAR, STEARNS & CO.	0.02	100.00	523,007.56	347,267.71	175,739.85
2,200	INTL BUSINESS MACH CORP C	08-29-95	GARDNER RICH & CO.	0.05	110.00	231,759.63	152,797.79	78,961.84

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FIDELITY MGMT

NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
100	INTL BUSINESS MACH CORP C	08-25-95	INVESTMENT TECHNOLOG	0.01	1.00	10,698.64	6,945.35	3,753.29
2,300	INTL BUSINESS MACH CORP C	08-28-95	GARDNER RICH & CO	0.05	115.00	247,533.84	159,743.15	87,790.69
6,400	INTL BUSINESS MACH CORP C	08-25-95	GARDNER RICH & CO	0.05	320.00	681,425.59	444,502.67	236,922.92
33,400	INTL BUSINESS MACH CORP C	09-12-95	BEAR, STEARNS & CO.	0.05	1,670.00	3,334,043.80	2,319,748.31	1,014,295.49
8,600	INTL PAPER CO COM	08-16-95	GARDNER RICH & CO	0.05	430.00	700,468.13	640,171.22	60,296.91
16,700	LOCKHEED MARTIN CORP COM	09-12-95	SPEAR, LEEDS, & KELL	0.05	835.00	1,059,579.65	938,937.46	120,642.19
5,100	LOCKHEED MARTIN CORP COM	08-16-95	SPEAR, LEEDS, & KELL	0.05	255.00	303,822.36	286,741.38	17,080.98
12,900	MAY DEPT STORES CO COM	09-05-95	PAIN WEBBER INC (IN	0.05	645.00	548,561.93	493,518.61	55,043.32
10,200	MEDTRONIC INC COM	09-12-95	CROMWELL MILLER AND	0.05	510.00	981,261.33	400,836.24	580,425.09
4,500	MICROSOFT CORP COM	09-29-95	CANTOR, FITZGERALD &	0.00	0.00	412,007.85	331,422.29	80,585.56
1,100	MICRON TECH INC COM	09-29-95	PAIN WEBBER INC (IN	0.05	55.00	90,351.09	66,759.73	23,591.36
7,200	MONSANTO CO COM	09-05-95	BEAR, STEARNS & CO.	0.05	360.00	682,717.23	554,896.60	127,820.63
46,600	NOVELL INC COM	09-29-95	PRUDENTIAL-BACHE	0.00	0.00	848,898.22	871,951.90	-23,053.68
900	NUCOR CORP COM	09-05-95	GARDNER RICH & CO	0.05	45.00	44,815.98	47,581.86	-2,765.88
800	NUCOR CORP COM	09-06-95	GARDNER RICH & CO	0.05	40.00	39,187.01	42,294.99	-3,107.98
15,200	NUCOR CORP COM	09-07-95	GARDNER RICH & CO	0.05	760.00	751,172.61	803,604.81	-52,432.20
26,100	OWENS ILL INC COM NEW	09-21-95	ROBERT W BAIRD & CO	0.05	1,305.00	351,035.25	333,506.82	17,526.43
9,200	OWENS ILL INC COM NEW	09-25-95	ROBERT W BAIRD & CO	0.05	460.00	124,885.82	117,557.96	7,327.86
3,100	OWENS ILL INC COM NEW	09-20-95	BEAR, STEARNS & CO.	0.05	155.00	42,081.09	39,611.92	2,469.17
77,300	OWENS ILL INC COM NEW	09-22-95	ROBERT W BAIRD & CO	0.05	3,865.00	1,042,595.24	987,742.43	54,852.81
9,000	OWENS ILL INC COM NEW	09-26-95	ROBERT W BAIRD & CO	0.05	450.00	121,045.95	115,002.35	6,043.60
19,600	PHILLIPS PETRO CO COM	09-11-95	BEAR, STEARNS & CO.	0.05	980.00	660,497.95	696,407.60	-35,909.65

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				PER UNIT	EXTENSION	PROCEEDS		
16,800	REVCO D S INC COM NEW	08-04-95	GENESIS MERCHANT GRO	0.05	840.00	351,948.24	247,467.66	104,480.58
2,500	REVCO D S INC COM NEW	08-01-95	ALEX BROWN & SONS	0.05	125.00	52,373.25	36,825.54	15,547.71
4,100	REVCO D S INC COM NEW	08-03-95	ALEX BROWN & SONS	0.05	205.00	85,892.13	60,393.89	25,498.24
100	REVCO D S INC COM NEW	08-02-95	ALEX BROWN & SONS	0.05	5.00	2,094.93	1,473.02	621.91
16,400	SUN MICROSYSTEMS INC COM	09-05-95	GOLDMAN, SACHS & CO	0.00	0.00	912,250.00	497,142.64	415,107.36
20,700	SYSCO CORP COM	08-15-95	SPEAR, LEEDS, & KELL	0.05	1,035.00	583,720.50	567,697.50	16,023.00
1,200	HLTH MGMT ASSOC INC NEW C	09-29-95	INVESTMENT TECHNOLOG	0.02	24.00	38,824.70	28,304.60	10,520.10
22,600	HLTH MGMT ASSOC INC NEW C	09-29-95	LEGG MASON WOOD WALK	0.05	1,130.00	728,929.62	533,069.96	195,859.66
934,033					40,360,338.14	32,222,225.46	8,138,112.68	
HOLLAND CAP MGMT								
3,150	WALT DISNEY COMPANY COM S	08-31-95	CORRESPONDENT SERVIC	0.05	141.75	178,614.79	149,607.75	29,007.04
12,000	LAWTER INTL INC COM	08-02-95	FIRST ANALYSIS SEC.	0.05	540.00	131,455.60	145,898.60	-14,443.00
1	MOLEX INC CL A COM	09-27-95	BROKER NOT LISTED	0.00	0.00	24.07	18.99	5.08
15,151					310,094.46	295,525.34	14,269.12	
J & W SELIGMAN								
28,200	AIRGAS INC COM	09-28-95	GARDNER RICH & CO	0.06	1,692.00	759,682.62	679,688.21	79,994.41
15,000	ATRIX LABS INC COM	08-03-95	SMITH BARNEY, SHEARS	0.00	0.00	85,624.50	230,625.00	-145,000.50
27,500	ATRIX LABS INC COM	08-04-95	SMITH BARNEY, SHEARS	0.00	0.00	160,938.25	422,812.50	-261,874.25
78,000	BENSON EYECARE CORP COM	08-01-95	MONTGOMERY SECURITIE	0.04	3,120.00	651,535.57	801,295.90	-149,760.33

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66,000	BENSON EYCARE CORP COM	08-02-95	GARDNER RICH & CO	0.04	2,640.00	539,908.11	678,019.60	-138,111.49
1,900	CENT TRACTOR FARM & CNTRY	09-18-95	DONALDSON, LUFKIN &	0.00	0.00	21,850.00	21,648.98	-5,798.98
19,500	CENT TRACTOR FARM & CNTRY	09-15-95	DONALDSON, LUFKIN &	0.00	0.00	224,250.00	283,765.87	-59,515.87
1,400	CENT TRACTOR FARM & CNTRY	09-22-95	DONALDSON, LUFKIN &	0.00	0.00	15,750.00	20,372.93	-4,622.93
13,000	CENT TRACTOR FARM & CNTRY	09-25-95	DONALDSON, LUFKIN &	0.00	0.00	146,250.00	189,177.25	-42,927.25
6,400	COGNEX CORP COM	08-21-95	NEEDHAM & CO.	0.00	0.00	332,662.40	155,372.97	177,289.43
0	ADR COFLEXIP SPONSORED	09-06-95	BROKER NOT LISTED	0.00	0.00	8.50	8.16	0.34
0	ADR COFLEXIP SPONSORED	08-15-95	BROKER NOT LISTED	0.00	0.00	6.75	6.49	0.26
12,400	ADR COFLEXIP SPONSORED	09-01-95	MORGAN STANLEY & CO	0.00	0.00	206,150.00	297,631.39	-91,481.39
37,000	ADR COFLEXIP SPONSORED	08-31-95	MORGAN STANLEY & CO	0.00	0.00	647,696.10	884,093.66	-240,397.56
205	ADR COFLEXIP SPONSORED	09-29-95	MERRILL LYNCH, PIERC	0.00	0.00	3,228.75	4,920.52	-1,691.77
21,400	DT IND'S INC COM STK PAR \$	09-20-95	FIRST BOSTON CORP	0.00	0.00	286,225.00	253,706.29	32,518.71
16,400	DIMAC CORP COM	09-20-95	DONALDSON, LUFKIN &	0.00	0.00	311,261.62	216,774.17	94,487.45
800	EZ COMMUNICATIONS INC CL-	09-05-95	FIRST BOSTON CORP	0.00	0.00	15,600.00	10,018.38	5,581.62
17,300	EZ COMMUNICATIONS INC CL-	09-19-95	FIRST BOSTON CORP	0.00	0.00	311,400.00	216,647.46	94,752.54
300	EZ COMMUNICATIONS INC CL-	09-14-95	FIRST BOSTON CORP	0.00	0.00	5,587.50	3,756.89	1,830.61
700	EZ COMMUNICATIONS INC CL-	09-18-95	FIRST BOSTON CORP	0.00	0.00	12,950.00	8,766.08	4,183.92
500	EZ COMMUNICATIONS INC CL-	09-11-95	FIRST BOSTON CORP	0.00	0.00	9,625.00	6,261.49	3,363.51
3,500	EZ COMMUNICATIONS INC CL-	09-27-95	WERTHEIM SCHRODER &	0.00	0.00	64,750.00	43,830.41	20,919.59
2,100	EZ COMMUNICATIONS INC CL-	08-01-95	ALEX BROWN & SONS	0.00	0.00	40,372.50	26,298.25	14,074.25
22,100	EZ COMMUNICATIONS INC CL-	08-11-95	ALEX BROWN & SONS	0.00	0.00	406,087.50	276,757.73	129,329.77
800	EZ COMMUNICATIONS INC CL-	09-06-95	FIRST BOSTON CORP	0.00	0.00	15,600.00	10,018.38	5,581.62

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43,200	EASCO INC COM STK	09-22-95	FIRST BOSTON CORP	0.00	0.00	272,172.96	611,523.89 -339,350.93
3,400	EASCO INC COM STK	09-27-95	HERZOG, HEINE, GEDUL	0.00	0.00	24,650.00	48,129.19 -23,479.19
6,500	EASCO INC COM STK	09-29-95	FIRST BOSTON CORP	0.00	0.00	45,500.00	92,011.70 -46,511.70
3,400	EASCO INC COM STK	09-25-95	FIRST BOSTON CORP	0.00	0.00	23,800.00	48,129.19 -24,329.19
3,400	EASCO INC COM STK	09-26-95	HERZOG, HEINE, GEDUL	0.00	0.00	24,225.00	48,129.19 -23,904.19
6,700	EASCO INC COM STK	09-26-95	FIRST BOSTON CORP	0.00	0.00	47,737.50	94,842.83 -47,105.33
3,400	EASCO INC COM STK	09-25-95	HERZOG, HEINE, GEDUL	0.00	0.00	23,800.00	48,129.20 -24,329.20
7,800	ELECTROGLAS INC COM	09-20-95	LEHMAN GOVERNMENT AM	0.00	0.00	587,925.00	320,335.18 267,589.82
8,100	ELECTR FOR IMAGING INC CO	09-20-95	LEHMAN GOVERNMENT AM	0.00	0.00	523,462.50	241,923.12 281,539.38
3,200	EVERGREEN MEDIA CORP CL A	09-26-95	ALEX. BROWN & SONS	0.00	0.00	96,800.00	95,691.44 1,108.56
12,500	FUSION SYS CORP COM	09-20-95	LEHMAN GOVERNMENT AM	0.00	0.00	348,437.50	285,404.89 63,032.61
0	ICN PHARMACEUTICALS INC N	09-25-95	BROKER NOT LISTED	0.00	0.00	3.18	3.07 0.11
1	ICN PHARMACEUTICALS INC N	09-22-95	BROKER NOT LISTED	0.00	0.00	15.51	14.80 0.71
900	JACOR COMMUNICATIONS INC	09-27-95	FIRST BOSTON CORP	0.00	0.00	15,525.00	14,792.41 732.59
400	JACOR COMMUNICATIONS INC	09-28-95	FIRST BOSTON CORP	0.00	0.00	6,600.00	6,574.40 25.60
13,500	KATZ MEDIA GROUP INC COM	09-29-95	WEEDEN & CO.	0.06	810.00	269,181.00	226,135.66 43,045.34
5,500	KATZ MEDIA GROUP INC COM	09-26-95	WEEDEN & CO.	0.06	330.00	115,512.63	92,129.34 23,383.29
10,400	LEASING SOLUTIONS INC COM	09-20-95	SMITH BARNEY, SHEARS	0.00	0.00	155,272.00	105,713.38 49,558.62
8,300	LINCARE HOLDINGS COMMON S	08-31-95	ROBERTSON STEPHENS &	0.00	0.00	233,088.90	197,623.94 35,464.96
2,800	LINCARE HOLDINGS COMMON S	09-01-95	ROBERTSON STEPHENS &	0.00	0.00	75,600.00	66,668.32 8,931.68
4,900	LINCARE HOLDINGS COMMON S	08-30-95	ROBERTSON STEPHENS &	0.00	0.00	142,368.90	116,669.55 25,729.35
6,300	LINCARE HOLDINGS COMMON S	09-05-95	ROBERTSON STEPHENS &	0.00	0.00	172,912.32	150,003.71 22,908.61

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NO.	ISSUE	SALE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
15,800	NAUTICA ENTERPRISES INC C	08-31-95	MONTGOMERY SECURITIES	0.00	0.00	504,388.14	262,055.74	242,332.40
28,700	NU-KOTE HLDG INC CL A COM	09-20-95	LEHMAN GOVERNMENT AM	0.00	0.00	588,350.00	372,759.66	215,590.34
9,100	PATTERSON DENTAL CO COM	08-24-95	PIPER, JAFFRAY & HOP	0.00	0.00	234,325.00	170,696.97	63,628.03
1,700	PATTERSON DENTAL CO COM	08-24-95	CLEARLY, GULL, REILAN	0.00	0.00	43,775.00	31,888.45	11,886.55
2,700	PATTERSON DENTAL CO COM	08-25-95	CLEARLY, GULL, REILAN	0.00	0.00	69,525.00	50,646.35	18,878.65
8,100	PATTERSON DENTAL CO COM	08-22-95	JEFFERIES & CO., INC	0.00	0.00	212,981.40	151,939.06	61,042.34
1,700	PATTERSON DENTAL CO COM	08-23-95	JEFFERIES & CO., INC	0.00	0.00	44,306.25	31,888.44	12,417.81
17,500	PRICE T ROWE ASSOCIATES I	09-20-95	MORGAN STANLEY & CO	0.00	0.00	825,562.50	605,626.20	219,936.30
1,700	PRICE T ROWE ASSOCIATES I	09-22-95	MORGAN STANLEY & CO	0.00	0.00	77,987.50	58,832.26	19,155.24
3,500	PRICE T ROWE ASSOCIATES I	09-21-95	MORGAN STANLEY & CO	0.00	0.00	161,000.00	121,125.24	39,874.76
3,500	PRICE T ROWE ASSOCIATES I	09-25-95	MORGAN STANLEY & CO	0.00	0.00	161,875.00	121,125.24	40,749.76
16,300	PRONET INC COM	08-01-95	LEHMAN GOVERNMENT AM	0.00	0.00	444,175.00	269,827.47	174,347.53
10,700	SPS TRANSACTION SVCS INC	09-20-95	DONALDSON, LUFKIN &	0.00	0.00	319,437.85	333,451.00	-14,013.15
3,400	ST JOHN KNITS INC COM	09-20-95	DONALDSON, LUFKIN &	0.00	0.00	163,976.53	115,282.05	48,694.48
3,100	ST JOHN KNITS INC COM	08-01-95	CANTOR, FITZGERALD &	0.06	186.00	153,258.88	105,110.10	48,148.78
9,400	ST JOHN KNITS INC COM	08-10-95	RODMAN & RENSHAW, INC	0.06	564.00	431,821.58	318,720.94	113,100.64
2,900	ST JOHN KNITS INC COM	08-07-95	CANTOR, FITZGERALD &	0.06	174.00	137,571.40	98,328.80	39,242.60
1,000	ST JOHN KNITS INC COM	08-02-95	CANTOR, FITZGERALD &	0.06	60.00	48,063.39	33,906.48	14,156.91
7,800	SEALED AIR CORP CAP	09-05-95	GARDNER RICH & CO	0.06	468.00	409,018.35	344,649.33	64,369.02
16,500	SUNGUARD DATA SYS INC COM	08-02-95	MERRILL LYNCH, PIERC	0.00	0.00	478,858.05	381,249.66	97,608.39
33,100	SUNGUARD DATA SYS INC COM	08-01-95	MERRILL LYNCH, PIERC	0.00	0.00	979,878.17	764,809.93	215,068.24
6,700	TRIGEN ENERGY CORP COM	09-20-95	DONALDSON, LUFKIN &	0.00	0.00	141,398.78	113,331.96	28,066.82

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9,000	UNITED VIDEO SATELLITE GR	09-20-95	DONALDSON, LUFKIN &	0.00	0.00	279,000.00	197,799.73	81,200.27
12,700	WERNER ENTERPRISES INC CO	08-01-95	ALEX BROWN & SONS	0.00	0.00	247,650.00	305,460.14	-57,810.14
4,800	WOLVERINE TUBE INC COM ST	08-21-95	WEEDEN & CO.	0.06	288.00	185,705.80	136,991.54	48,714.26
11,400	WOLVERINE TUBE INC COM ST	09-20-95	DONALDSON, LUFKIN &	0.00	0.00	487,105.76	325,354.90	161,750.86
3,600	WOLVERINE TUBE INC COM ST	08-01-95	F.C. FINANCIAL SERVI	0.06	216.00	129,376.08	102,743.65	26,632.43
7,000	WORLD ACCEP CORP S C COM	08-18-95	J.C. BRADFORD	0.00	0.00	274,750.00	137,257.95	137,492.05
800,406						16,714,741.98	14,725,712.60	1,989,029.38
NEW AMSTERDAM								
11,500	CLOROX CO COM	09-29-95	HOENIG & CO.	0.05	575.00	814,460.33	691,231.65	123,228.68
900	DQE INC COM	09-08-95	BEAR, STEARNS & CO.	0.05	45.00	21,666.77	19,462.86	2,203.91
23,100	DQE INC COM	09-14-95	BEAR, STEARNS & CO.	0.05	1,155.00	550,339.11	499,546.86	50,792.25
18,000	DQE INC COM	08-31-95	BEAR, STEARNS & CO.	0.05	900.00	435,585.45	389,257.28	46,328.17
12,900	FRUIT LOOM CL A COM	09-27-95	DONALDSON, LUFKIN &	0.05	645.00	278,308.20	388,920.75	-110,612.55
17,000	FRUIT LOOM CL A COM	09-28-95	DONALDSON, LUFKIN &	0.05	850.00	366,762.74	512,531.23	-145,768.49
83,400						2,467,122.60	2,500,950.63	-33,828.03
OPPENHEIMER								
141,000	#EORG/FREEPORT MCMORAN I	09-22-95	COWEN & CO.	0.02	2,820.00	790,983.53	563,818.05	227,165.48
0	FREEPORT MCMORAN C & G CL	08-09-95	BROKER NOT LISTED	0.00	0.00	11.82	10.50	1.32
141,000						790,995.35	563,828.55	227,166.80

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1,000	AMR CORP COM	09-08-95	GARDNER RICH & CO	0.06	60.00	71,562.61	63,968.38	7,594.23
1,200	AT & T CORP COM STK	09-08-95	INSTINET	0.03	36.00	67,011.76	56,063.24	10,948.52
2,800	AIR PROD & CHEM INC COM	09-08-95	GARDNER RICH & CO	0.06	168.00	150,676.97	115,415.78	35,261.19
2,600	AMP INC COM	09-08-95	INSTINET	0.03	78.00	105,218.49	72,586.57	32,631.92
2,100	APPLIED MATERIALS INC COM	09-08-95	INSTINET	0.04	84.00	222,253.50	84,728.86	137,524.64
2,100	ARMSTRONG WORLD IND INC C	09-08-95	GARDNER RICH & CO	0.06	126.00	122,457.41	66,819.92	55,637.49
800	BELL SOUTH CORP COM STK	09-08-95	INSTINET	0.03	24.00	55,774.14	41,286.68	14,487.46
1,500	BOEING CO CAP	09-08-95	GARDNER RICH & CO	0.06	90.00	100,594.14	73,012.23	27,581.91
1,100	BOWATER INC COM	09-08-95	GARDNER RICH & CO	0.06	66.00	53,144.72	43,070.28	10,074.44
600	BRISTOL MYERS SQUIBB CO C	09-08-95	INSTINET	0.03	18.00	40,780.64	38,025.87	2,754.77
24,000	BRISTOL MYERS SQUIBB CO C	09-15-95	GARDNER RICH & CO	0.06	1,440.00	1,612,506.20	1,521,034.74	91,471.46
18,900	BRISTOL MYERS SQUIBB CO C	09-14-95	GOLDMAN, SACHS & COM	0.06	1,134.00	1,265,123.79	1,197,814.86	67,308.93
1,200	CPC INTL INC COM	09-08-95	INSTINET	0.03	36.00	75,411.48	50,759.36	24,652.12
800	CSX CORP COM	09-08-95	GARDNER RICH & CO	0.06	48.00	66,249.79	46,704.78	19,545.01
3,800	CATERPILLAR INC COM	09-08-95	GARDNER RICH & CO	0.06	228.00	258,163.38	207,421.89	50,741.49
2,600	CHRYSLER CORP COM	09-08-95	GARDNER RICH & CO	0.06	156.00	145,439.14	54,976.05	90,463.09
3,800	CIRCUIT CY STORES INC COM	09-08-95	INSTINET	0.03	114.00	126,706.77	86,931.13	39,775.64
2,300	CISCO SYS INC COM	09-08-95	SALOMON BROTHERS & C	0.00	0.00	151,800.00	50,570.14	101,229.86
1,800	CTICORP COM	09-08-95	GARDNER RICH & CO	0.06	108.00	120,037.99	43,485.63	76,552.36
1,500	COLGATE-PALMOLIVE CO COM	09-08-95	GARDNER RICH & CO	0.06	90.00	103,031.56	86,640.58	16,390.98
900	COLUMBIA/HCA HEALTHCARE	09-08-95	GARDNER RICH & CO	0.06	54.00	42,244.59	38,335.13	3,909.46
600	COMPUTER ASSOC INTL INC C	09-08-95	INSTINET	0.03	18.00	40,555.64	38,132.15	2,423.49

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION			PROCEEDS	COST	GAIN OR (LOSS)
				PER UNIT	EXTENSION	PERCENT			
1,500	CONRAIL INC COM	09-08-95	GARDNER RICH & CO	0.06	90.00	101,719.10	70,227.41	31,491.69	
1,800	DANA CORP COM	09-08-95	GARDNER RICH & CO	0.06	108.00	55,915.13	30,672.12	25,243.01	
1,100	DAYTON-HUDSON CORP COM	09-08-95	INSTINET	0.03	33.00	82,326.75	72,338.19	9,988.56	
1,600	DEERE & CO COM	09-08-95	GARDNER RICH & CO	0.06	96.00	138,699.37	114,627.10	24,072.27	
1,600	WALT DISNEY COMPANY COM S	09-08-95	INSTINET	0.03	48.00	88,349.05	68,034.21	20,314.84	
600	DOW CHEM CO COM	09-08-95	GARDNER RICH & CO	0.06	36.00	44,962.50	44,442.00	520.50	
2,300	DU PONT E I DE NEMOURS &	09-08-95	GARDNER RICH & CO	0.06	138.00	152,806.90	140,994.30	11,812.60	
1,200	EATON CORP COM	09-08-95	GARDNER RICH & CO	0.06	72.00	64,575.84	37,512.38	27,063.46	
1,000	EMERSON ELEC CO COM	09-08-95	INSTINET	0.03	30.00	71,717.60	52,060.00	19,657.60	
4,800	ADR ERICSSON LM TEL CO C	09-08-95	INSTINET	0.04	192.00	108,702.24	52,455.93	56,246.31	
1,200	FHLMC VTG COM	09-08-95	INSTINET	0.03	36.00	77,211.42	46,855.78	30,355.64	
700	F.N.M.A. COM	09-08-95	INSTINET	0.03	21.00	66,564.28	47,147.80	19,416.48	
1,200	1ST BANK SYS INC CAP	09-08-95	GARDNER RICH & CO	0.06	72.00	54,976.16	28,344.38	26,631.78	
1,000	FLUOR CORP COM	09-08-95	INSTINET	0.03	30.00	57,593.07	44,717.14	12,875.93	
4,600	FORD MTR CO COM	09-08-95	GARDNER RICH & CO	0.06	276.00	146,344.11	64,217.94	82,126.17	
1,000	FOSTER WHEELER CORP COM	09-08-95	INSTINET	0.03	30.00	37,093.76	26,909.29	10,184.47	
1,600	GAP INC COM	09-08-95	INSTINET	0.03	48.00	52,550.24	64,285.80	-11,735.56	
2,800	GENERAL ELECTRIC CO COM S	09-08-95	INSTINET	0.03	84.00	163,360.55	97,951.67	65,408.88	
39,000	GEN INSTR CORP COM NEW	09-08-95	MERRILL LYNNCH, PIERC	0.06	2,340.00	1,416,237.71	1,110,155.85	306,081.86	
1,700	GEN INSTR CORP COM NEW	09-08-95	INSTINET	0.03	51.00	61,784.43	48,391.41	13,393.02	
2,300	GENERAL MOTORS CORP COMM	09-08-95	GARDNER RICH & CO	0.06	138.00	114,283.18	92,983.52	21,299.66	
2,300	GEN MTR CORP CL E COM	09-08-95	INSTINET	0.03	69.00	105,772.47	65,528.21	40,199.26	

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400	GEN MTR CORP CL H COM	09-08-95	INSTINET	0.03	12.00	16,187.46	15,400.00	787.46
1,000	GEORGIA-PACIFIC CORP COM	09-08-95	GARDNER RICH & CO	0.06	60.00	91,436.95	66,583.24	24,853.71
2,300	GILLETTE CO COM	09-08-95	INSTINET	0.03	69.00	97,102.76	75,986.25	21,116.51
2,400	GOODYEAR TIRE & RUBBER CO	09-08-95	INSTINET	0.03	72.00	96,224.79	72,893.60	23,331.19
1,800	HOME DEPOT INC COM	09-08-95	INSTINET	0.03	54.00	72,843.57	66,162.69	6,680.88
1,600	ITT CORP COM	09-08-95	INSTINET	0.03	48.00	191,945.60	82,731.90	109,213.70
1,000	INGERSOLL-RAND CO COM	09-08-95	GARDNER RICH & CO	0.06	60.00	39,438.68	35,521.84	3,916.84
3,600	INTEL CORP CAP	09-08-95	INSTINET	0.04	144.00	221,031.00	116,093.24	104,937.76
1,200	INTL BUSINESS MACH CORP C	09-08-95	INSTINET	0.03	36.00	120,709.97	82,391.65	38,318.32
19,100	INTL BUSINESS MACH CORP C	09-29-95	PRUDENTIAL-BACHE	0.07	1,337.00	1,783,995.08	1,311,400.48	472,594.60
1,500	INTL PAPER CO COM	09-08-95	GARDNER RICH & CO	0.06	90.00	125,343.31	105,438.17	19,905.14
1,800	LTD INC COM	09-08-95	INSTINET	0.03	54.00	33,919.86	37,890.00	-3,970.14
5,000	LOUISIANA-PACIFIC CORP CO	09-28-95	DEAN WITTER REYNOLDS	0.06	300.00	115,321.14	169,731.04	-54,409.90
49,700	LOUISIANA-PACIFIC CORP CO	09-22-95	OPPENHEIMER AND CO.	0.06	2,982.00	1,214,627.41	1,687,126.49	-472,499.08
28,400	LOUISIANA-PACIFIC CORP CO	09-25-95	PAINES WEBBER INC (IN	0.06	1,704.00	696,685.51	964,072.28	-267,386.77
20,700	LOUISIANA-PACIFIC CORP CO	09-13-95	MERRILL LYNCH, PIERC	0.06	1,242.00	524,002.99	702,686.48	-178,683.49
4,500	MCI COMMUNICATIONS CORP C	09-08-95	INSTINET	0.04	180.00	107,820.00	79,125.82	28,694.18
800	MAGNA INTL CL A	09-08-95	GARDNER RICH & CO	0.06	48.00	36,950.76	34,661.17	2,289.59
2,400	MAY DEPT STORES CO COM	09-08-95	INSTINET	0.03	72.00	101,624.61	63,720.72	37,903.89
3,300	MC DONALDS CORP COM	09-08-95	INSTINET	0.03	99.00	121,584.44	60,642.64	60,941.80
1,000	MEDITRONIC INC COM	09-08-95	GARDNER RICH & CO	0.06	60.00	95,436.81	39,384.41	56,052.40
1,000	MERCK & CO INC COM	09-08-95	INSTINET	0.03	30.00	50,218.32	47,060.00	3,158.32

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700	MICROSOFT CORP COM	09-08-95	INSTINET	0.04	28.00	63,571.97	38,929.10	24,642.87
4,100	MOTOROLA INC COM	09-08-95	INSTINET	0.03	123.00	307,879.23	66,270.27	241,608.96
900	NORDSTROM INC COM	09-08-95	INSTINET	0.04	36.00	37,314.00	37,748.42	-434.42
700	NORFOLK SO CORP COM	09-08-95	INSTINET	0.03	21.00	50,552.31	39,134.27	11,418.04
700	NUCOR CORP COM	09-08-95	INSTINET	0.03	21.00	35,240.32	38,453.59	-3,213.27
2,600	ORACLE CORP COM	09-08-95	MERRILL LYNCH PIERC	0.00	0.00	102,375.00	77,930.96	24,384.04
3,000	PPG IND INC COM	09-08-95	GARDNER RICH & CO	0.06	180.00	129,190.68	84,153.78	45,036.90
1,500	PARKER-HANNIFIN CORP COM	09-08-95	GARDNER RICH & CO	0.06	90.00	61,220.45	42,950.17	18,270.28
1,600	PENNEY J.C. CO INC COM	09-08-95	INSTINET	0.03	48.00	73,749.54	42,642.73	31,106.81
2,300	PEPSICO INC COM	09-08-95	GARDNER RICH & CO	0.06	138.00	104,796.00	76,823.69	27,972.31
26,500	POLAROID CORP COM	09-26-95	LEHMAN GOVERNMENT AM	0.06	1,590.00	1,031,875.55	779,058.19	252,817.36
36,000	POLAROID CORP COM	09-29-95	SMITH BARNEY, SHEARS	0.06	2,160.00	1,419,792.60	1,058,343.19	361,449.41
14,000	POLAROID CORP COM	09-27-95	CANTOR, FITZGERALD &	0.00	0.00	547,766.74	411,577.91	136,188.83
3,300	POLAROID CORP COM	09-08-95	GARDNER RICH & CO	0.06	198.00	143,347.21	97,014.79	46,332.42
2,300	PRAXAIR INC COM	09-08-95	GARDNER RICH & CO	0.06	138.00	59,660.00	46,280.88	13,379.12
1,500	PROCTER & GAMBLE CO COM	09-08-95	GARDNER RICH & CO	0.06	90.00	104,156.52	66,496.80	37,659.72
71,500	SO PAC RAIL CORP COM STK	08-09-95	GARDNER RICH & CO	0.06	4,290.00	1,702,715.59	1,501,500.00	201,215.59
5,800	S.W. AIRL CO COM	09-08-95	GARDNER RICH & CO	0.06	348.00	151,896.92	95,825.90	56,071.02
800	TEMPLE INLAND INC COM	09-08-95	GARDNER RICH & CO	0.06	48.00	41,550.61	35,175.76	6,374.85
2,400	TENET HEALTHCARE CORP COM	09-08-95	GARDNER RICH & CO	0.06	144.00	38,254.72	39,616.48	-1,361.76
45,900	TOYS R US INC COM	09-18-95	GARDNER RICH & CO	0.06	2,754.00	1,236,504.69	1,453,112.12	-216,607.43
700	TOYS R US INC COM	09-08-95	INSTINET	0.03	21.00	18,528.38	22,160.75	-3,632.37

WADDELL & REED

SALE OF STOCKS (continued)
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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT	EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
1,500	TRINOVA CORP COM	09-08-95	GARDNER RICH & CO	0.06	90.00	54,845.66	35,769.37	19,076.29
12,600	U.S AIR GROUP COM	09-08-95	GARDNER RICH & CO	0.06	756.00	114,215.16	127,349.01	-13,133.85
1,200	UN CAMP CORP COM	09-08-95	GARDNER RICH & CO	0.06	72.00	69,075.69	56,350.32	12,725.37
2,100	UN CARBIDE CORP COM	09-08-95	GARDNER RICH & CO	0.06	126.00	75,733.97	58,279.98	17,453.99
1,200	UN PAC CORP COM	09-08-95	INSTINET	0.03	36.00	79,761.34	53,790.99	25,970.35
1,500	UNITED HEALTHCARE CORP CO	09-08-95	GARDNER RICH & CO	0.06	90.00	63,282.88	71,203.37	-8,020.49
2,400	WAL-MART STORES INC COM	09-08-95	INSTINET	0.03	72.00	59,626.01	63,754.10	-4,128.09
1,800	WEYERHAEUSER CO COM	09-08-95	GARDNER RICH & CO	0.06	108.00	83,989.15	65,523.94	18,465.21
1,800	WHIRLPOOL CORP COM	09-08-95	GARDNER RICH & CO	0.06	108.00	100,013.66	72,937.50	27,076.16
600	XEROX CORP COM	09-08-95	GARDNER RICH & CO	0.06	36.00	73,536.54	43,988.77	29,547.77
564,900						22,450,715.68	19,215,647.89	3,235,067.79
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ZEVENBERGEN								
1,600	AT & T CORP COM STK	08-10-95	CORRESPONDENT SERVIC	0.05	80.00	82,717.24	82,420.65	296.59
1,100	AT & T CORP COM STK	08-03-95	CORRESPONDENT SERVIC	0.05	55.00	57,968.06	56,664.20	1,303.86
800	AMER ON-LINE COM	09-21-95	J.P. MORGAN SEC (STK	0.00	0.00	52,515.20	42,578.40	9,936.80
4,200	AMER INTL GROUP INC COM	08-15-95	CORRESPONDENT SERVIC	0.05	210.00	306,379.78	319,179.00	-12,799.22
600	APPLIED MATERIALS INC COM	09-22-95	PAINE WEBBER INC (IN	0.00	0.00	62,481.60	52,405.80	10,075.80
1,400	AVON PROD INC COM	09-25-95	CORRESPONDENT SERVIC	0.05	70.00	102,651.57	84,031.98	18,619.59
1,600	AVON PROD INC COM	08-23-95	CORRESPONDENT SERVIC	0.05	80.00	111,316.28	96,036.54	15,279.74
1,100	#REORGCBS INC COM EXCH F	09-28-95	CORRESPONDENT SERVIC	0.05	55.00	87,741.87	89,244.10	-1,502.23

SALE OF STOCKS (continued)
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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
1,200	CUC INTL INC COM	09-07-95	CORRESPONDENT SERVIC	0.05	60.00	41,488.61	14,853.47	26,635.14
6,000	CALLAWAY GOLF CO COM	08-04-95	BROKER NOT LISTED	0.00	0.00	86,253.11	98,471.54	-12,218.43
900	CAP CITIES ABC INC COM	09-21-95	CORRESPONDENT SERVIC	0.05	45.00	105,701.47	72,759.11	32,942.36
2,700	ENRON CORP COM	08-18-95	CORRESPONDENT SERVIC	0.05	135.00	87,393.38	86,721.40	671.98
1,000	#REORG/FIRST FINCL MGMT C	08-23-95	CORRESPONDENT SERVIC	0.05	50.00	89,197.02	62,751.83	26,445.19
1,400	#REORG/FIRST FINCL MGMT C	09-08-95	CORRESPONDENT SERVIC	0.05	70.00	128,052.32	87,852.56	40,199.76
1,900	INTEL CORP CAP	08-22-95	SMITH BARNEY, SHEARS	0.00	0.00	126,112.50	94,228.47	31,884.03
1,100	MOTOROLA INC COM	09-07-95	CORRESPONDENT SERVIC	0.05	55.00	83,129.72	48,569.94	34,559.78
600	NIKE INC CL B COM	09-22-95	CORRESPONDENT SERVIC	0.05	30.00	62,667.91	48,987.60	13,680.31
1,000	OLYMPIC FINL LTD COM	09-08-95	PIPER, JAFFRAY & HOP	0.00	0.00	24,625.00	20,046.28	4,578.72
2,500	TELECOMMUNICATION INTL A	08-02-95	PAINE WEBBER INC (IN	0.00	0.00	40,000.00	40,000.00	0.00
2,200	TELE COMMUNICATIONS INC S	08-22-95	OPPENHEIMER AND CO.	0.00	0.00	42,763.60	38,026.26	4,737.34
1,600	TIME WARNER INC COM	09-05-95	CORRESPONDENT SERVIC	0.05	80.00	65,717.80	62,868.16	2,849.64
1,200	ADR VODAFONE GROUP PLC SP	09-22-95	CORRESPONDENT SERVIC	0.05	60.00	50,788.30	38,034.24	12,754.06
3,200	WILLIAMS SONOMA INC COM	09-21-95	GOLDMAN, SACHS & COM	0.00	0.00	74,787.20	73,026.66	1,760.54
2,000	WILLIAMS SONOMA INC COM	08-01-95	WILLIAM BLAIR & CO.	0.00	0.00	46,000.00	45,641.66	358.34
1,000	WILLIAMS SONOMA INC COM	09-13-95	GOLDMAN, SACHS & COM	0.00	0.00	21,230.00	22,820.83	-1,590.83
						<hr/>	<hr/>	<hr/>
						2,039,679.54	1,778,220.68	261,458.86
						<hr/>	<hr/>	<hr/>
						43,900		

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PAR VALUE	ISSUE	RATE	MATURITY DATE	SALE DATE	UNIT COST	UNIT PROCEEDS	TOTAL PROCEEDS	RATINGS MOODY S & P	BROKER
1,255,000	FHLB 8.00 CONS BD DU	8.000	07-25-96	08-01-95	102.012	102,078	1,281,080.47	AAA	LEHMAN BROTHERS
3,765,000	F.N.M.A. SER SM-1996	8.150	08-12-96	09-13-95	105.330	102,102	3,844,123.81	AAA	LEHMAN BROTHERS
1,000,000	SEARS ROEBUCK & CO 9	9.000	09-15-96	09-22-95	110.610	102,916	1,029,160.00	A	MERRILL LYNCH,
1,000,000	FORD MTR CR CO 8.875	8.875	08-01-96	09-15-95	110.898	102,417	1,024,170.00	A	MERRILL LYNCH,
1,000,000	BAXTER INTL INC 9.25	9.250	09-15-96	09-21-95	103.423	103,070	1,030,700.00	A	MORGAN STANLEY
1,000,000	BANKERS TR N Y CORP	4.700	07-01-96	08-03-95	100.020	98,806	988,060.00	A	BROADCORT CAPIT
12,300,000	US TREAS 6.25 NT DUE	6.250	08-31-96	09-01-95	100.218	100,461	12,356,695.31	AAA	PRUDENTIAL-BACH
1,100,000	US TREAS 6.125 NT DU	6.125	07-31-96	08-01-95	97,688	100,359	1,103,953.13	AAA	BROADCORT CAP C
2,000,000	US TREAS SER E-1998	7.875	01-15-98	08-01-95	98.532	104,234	2,084,687.50	AAA	BEREAN CAPITAL
3,100,000	US TREAS SER R-1996	7.875	07-31-96	08-01-95	102.188	102,055	3,163,695.31	AAA	SMITH BARNEY HA
8,000,000	US TREAS SER G-1996	7.875	07-15-96	08-01-95	105.752	101,984	8,158,750.00	AAA	LEHMAN BROTHERS
2,200,000	US TREAS SER G-1998	8.250	07-15-98	08-01-95	101.926	105,859	2,328,906.25	AAA	CHAPMAN CO
3,800,000	US TREAS 8.75 BD DUE	8.750	05-15-17	09-18-95	127.047	124,047	4,713,781.25	AAA	DONALDSON, LUFK
7,500,000	US TREAS SER B-2002	6.375	08-15-02	09-01-95	93.953	100,648	7,548,632.85	AAA	BROADCORT CAP C
5,100,000	US TREAS SER S-1996	7.250	08-31-96	09-01-95	105.835	101,398	5,171,320.31	AAA	CHICAGO CORPORA
2,000,000	US TREAS NT SER S-19	7.125	09-30-99	09-19-95	101.914	104,297	2,085,937.50	AAA	DONALDSON, LUFK
1,500,000	US TREAS 4.375 NT DU	4.375	08-15-96	09-01-95	95.133	98,773	1,481,601.56	AAA	PRUDENTIAL-BACH
57,620,000							59,395,255.25		
13,800,000	US TREAS SER A-2003	6.250	02-15-03	09-28-95	98.031	100,203	13,828,031.25	AAA	MORGAN STANLEY

LINCOLN CAPITAL

SALE OF BONDS (continued)
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PAR VALUE	ISSUE	RATE	MATURITY DATE	SALE DATE	UNIT COST	PROCEEDS	TOTAL PROCEEDS	RATINGS		BROKER
								MOODY	S & P	
38,860,000	US TREAS 8.125% BD DU	8.125	08-15-95	08-24-95	103.214	112,980	43,904,028.00	AAA	AAA	SALOMON BROTHER
-37,000,000	FNMA 30-YR POOL #999	7.500	07-01-24	08-14-95	100.312	101,469	-37,543,437.50	N/A	AAA	GOLDMAN, SACHS
37,000,000	FNMA 30-YR POOL #999	7.500	07-01-24	08-04-95	100.312	101,469	37,543,437.50	N/A	AAA	GOLDMAN, SACHS
19,400,000	FNMA 15-YR POOL #999	7.500	09-01-09	09-19-95	101.000	101,547	19,700,093.75	N/A	AAA	UBS SECURITIES,
19,400,000	FHLMC 15-YR GOLD GRO	7.500	08-01-09	08-18-95	101.203	101,203	19,633,406.25	N/A	AAA	UBS SECURITIES,
91,460,000							97,065,559.25			
 MORGAN STANLEY										
7,000,000	ITALY REP 6.875 DUE	6.875	09-27-23	09-11-95	93.535	90,599	6,341,930.00	A	N/A	GOLDMAN, SACHS
6,000,000	FORD CAP BV 9.50 GTD	9.500	06-01-10	09-20-95	120.400	121,039	7,262,340.00	A	A	LAZARD FRERES &
5,000,000	ATLC RICHFIELD CO 9.	9,000	04-01-21	09-12-95	106.293	119,182	5,959,100.00	A	A	CAPITAL INSTITU
18,000,000							19,563,370.00			
 NCM CAPITAL										
2,500,000	PUB SVC ELEC GAS CO	7.130	04-07-97	08-11-95	100.000	101,459	2,536,475.00	N/A	N/A	DEUTSCHE BK GOV
5,100,000	US TREAS 6.5 NT DUE	6,500	05-15-05	08-21-95	103.094	99,406	5,069,718.75	AAA	AAA	BEAR, STEARNS &
2,700,000	US TREAS SER C-2004	7.250	08-15-04	09-19-95	95.891	106,977	2,888,367.17	AAA	AAA	BROADCORT CAP C
4,000,000	U.S. TREAS NT 6.125	6,125	07-31-00	09-29-95	99.984	99,773	3,990,937.52	AAA	AAA	BROADCORT CAP C
1,000,000	US TREAS 7.875 NT DU	7.875	11-15-04	08-07-95	99.547	108,969	1,089,687.50	AAA	AAA	ABN AMRO SECURI
6,000,000	US TREAS 7.875 NT DU	7.875	11-15-04	08-04-95	99.547	109,703	6,582,187.50	AAA	AAA	ABN AMRO SECURI
2,000,000	US TREAS 7.875 NT DU	7.875	11-15-04	08-10-95	99.528	109,719	2,194,375.00	AAA	AAA	YAMAICHI INTL (

SALE OF BONDS (continued)
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PAR VALUE	ISSUE	RATE	MATURITY DATE	SALE DATE	UNIT COST	UNIT PROCEEDS	TOTAL PROCEEDS	MOODY RATINGS	S & P	BROKER
3,600,000	US TREAS 7.875 NT DU	7.875	11-15-04	09-19-95	99.638	111,398	4,010,343.73	AAA	AAA	BROADCORT CAP C
5,000,000	US TREAS SER B 5.75	5.750	08-15-03	09-01-95	97.969	96,359	4,817,968.75	AAA	AAA	YAMAICHI INTL (
2,600,000	US TREAS SER B 5.75	5.750	08-15-03	09-21-95	95.149	97,453	2,533,781.25	AAA	AAA	BROADCORT CAP C
1,500,000	US TREAS SER E-1997	8.500	04-15-97	08-14-95	113,672	104,000	1,560,000.00	AAA	AAA	YAMAICHI INTL (
36,000,000							37,273,842.17			
SMITH GRAHAM										
1,350,000	TCI COMMUNICATIONS I	8.750	08-01-15	08-24-95	101.645	102,275	1,380,712.50	BAA	BBB	NATIONS BANK OF
750,000	S.C. ELEC & GAS CO 7	7.625	04-01-25	08-22-95	100,000	103,643	777,322.50	A	A	PAINE WEBBER IN
275,000	QUE PROV CDA 13.00 D	13,000	10-01-13	09-19-95	119.758	121,730	334,757.50	A	A	ADVEST INC
2,100,000	CENTEX CORP 7.375 BD	7.375	06-01-05	08-01-95	97.290	95,420	2,003,820.00	BAA	BBB	NATIONS BANK OF
580,000	US TREAS 8.125 BD DU	8.125	08-15-19	08-17-95	115.516	111,203	644,978.13	AAA	AAA	DONALDSON, LUFKIN
1,413,000	US TREAS 9.00 BD DUE	9,000	11-15-18	08-22-95	120,121	122,047	1,724,522.34	AAA	AAA	PERSHING LIMITED
945,000	US TREAS 9.00 BD DUE	9,000	11-15-18	08-10-95	115,843	122,844	1,160,873.44	AAA	AAA	UBS SECURITIES,
1,100,000	US TREAS 9.00 BD DUE	9,000	11-15-18	09-19-95	122,688	127,750	1,405,250.00	AAA	AAA	LEHMAN BROTHERS
2,594,000	US TREAS 7.625 BD DU	7.625	02-15-25	08-16-95	108,327	107,125	2,778,822.50	AAA	AAA	NEWBRIDGE SECUR
1,000,000	US TREAS SER AF-1996	5.875	05-31-96	08-15-95	99.211	100,047	1,000,468.75	AAA	AAA	LEHMAN BROTHERS
2,000,000	US TREAS SER AF-1996	5.875	05-31-96	09-07-95	99.211	100,047	2,000,937.50	AAA	AAA	MERRILL LYNCH G
555,000	US TREAS NT 7.25 NT	7.250	05-15-04	09-28-95	103,695	106,219	589,514.06	AAA	AAA	NEWBRIDGE SECUR
525,000	US TREAS NT 7.25 NT	7.250	05-15-04	08-11-95	102,992	105,047	551,496.09	AAA	AAA	SALOMON BROTHERS
1,475,000	US TREAS 6.5 NT DUE	6.500	04-30-99	08-25-95	98.148	100,641	1,484,449.22	AAA	AAA	J.P. MORGAN SEC

SALE OF BONDS (continued)
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PAR VALUE	ISSUE	RATE	MATURITY DATE	SALE DATE	UNIT COST	UNIT PROCEEDS	TOTAL PROCEEDS	MOODY S & P	RATINGS S & P	BROKER
121,000	US TREAS 7.5 BD DUE	7.500	11-15-24	08-16-95	98.359	105.125	127,201.25	AAA	AAA	PERSHING LIMITE
1,838,000	US TREAS 9.125 BD DU	9.125	05-15-18	08-17-95	116.781	122.422	2,250,114.06	AAA	AAA	MERRILL LYNCH G
1,100,000	US TREAS 9.125 BD DU	9.125	05-15-18	09-14-95	116.781	128.188	1,410,062.50	AAA	AAA	J.P. MORGAN SEC
741,641	FILMC MULTICLASS SER	6.100	02-15-24	08-08-95	95.578	97.422	722,520.62	N/A	AAA	RODMAN & RENSHAW
<hr/> 20,462,641							<hr/> 22,347,822.96			
WEDGEWOOD										
500,000	FED NATL MTG ASSOC 6	6.960	12-16-99	09-22-95	99.250	100.406	502,031.25	AAA	AAA	BEAR, STEARNS &
500,000	FHLB CONS 5.44 BD DU	5.440	10-15-03	08-28-95	87.758	91.547	457,734.38	AAA	AAA	CHAPMAN CO
455,000	WAL-MART STORES INC	8.570	01-02-10	09-15-95	100.000	109.875	499,931.25	AA	N/A	WR LAZARD, LAID
1,000,000	PREMIER AUTO TR SER	6.350	05-02-00	08-28-95	99.935	100.016	1,000,156.25	AAA	N/A	PRUDENTIAL-BACH
500,000	MARTIN MARINETTA CORP	7.750	04-15-23	08-11-95	91.467	99.319	496,595.00	A	A	SALOMON BROTHER
500,000	COLUMBIA/HCA HEALTH	6.910	06-15-05	09-20-95	98.615	99.801	499,005.00	A	N/A	SALOMON BROTHER
500,000	BURL RES INC 8.2 DEB	8.200	03-15-25	09-07-95	99.519	108.193	540,965.00	A	A	LEHMAN BROTHERS
250,000	US TREAS 6.25 BD DUE	6.250	08-15-23	09-22-95	83.391	94.984	237,460.94	AAA	AAA	SPEAR, LEEDS, &
250,000	US TREAS 9.00 BD DUE	9.000	11-15-18	09-22-95	116.938	127.625	319,062.50	AAA	AAA	BEAR, STEARNS &
250,000	US TREAS 9.00 BD DUE	9.000	11-15-18	08-01-95	116.938	123.281	308,203.13	AAA	AAA	SPEAR, LEEDS, &
750,000	US TREAS 7.625 BD DU	7.625	02-15-25	08-28-95	114.938	108.719	815,390.63	AAA	AAA	REPUBLIC NATION
500,000	US TREAS 7.5 NT DUE	7.500	02-15-05	08-04-95	101.188	107.031	535,156.25	AAA	AAA	DEAN WITTER REY
-1,500,000	GNMAIL POOL #639	6.500	06-20-25	08-10-95	101.313	100.938	-1,514,062.50	N/A	AAA	VINING SPARKS
1,497,847	GNMAIL POOL #639	6.500	06-20-25	08-10-95	101.313	100.937	1,511,889.09	N/A	AAA	BROKER NOT LIS

SALE OF BONDS (continued)
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CASH EQUIV
SALE OF SHORT TERMS
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PAR VALUE	ISSUE	RATE	MATURITY DATE	SALE DATE	UNIT COST	UNIT PROCEEDS	TOTAL PROCEEDS	MOODY	S & P	BROKER
12,359.043	MFB COL TV STEP	7.475	N/A	08-03-95	125.559	128.29	15,855,416.00	OTHER	OTHER	BROKER NOT LIS
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12,359.043							15,855,416.00			

REPORT OF THE LEGISLATIVE CONSULTANT

Mr. Henry P. Anselmo of Henry P. Anselmo & Associates along with the President and Executive Director reported that they will work together to prioritize the 1996 legislative program to present to the legislature in January.

On a motion by Ms. Cheris, seconded by Mr. Konen, and by unanimous vote, the Trustees voted to increase the amount allowed for medical insurance rebates to pensioners by \$5,000,000 annually to \$30,000,000 per year.

REPORT OF THE PRESIDENT

Board of Trustees' Meeting Schedule

The President noted that Article 2, Section I of the Bylaws of the Board of Trustees states that "Regular meetings of the Board shall be held pursuant to the schedule set by the Trustees at the first meeting after the election of Trustees. The schedule may be amended by majority vote." Therefore, the president recommended the following schedule of regular meetings for 1996.

Tuesday, February 20, 1996	9:00 a.m.
Tuesday, April 16, 1996	9:00 a.m.
Wednesday, June 19, 1996	9:00 a.m.
Tuesday, September 17, 1996	9:00 a.m.
Tuesday, November 19, 1996	9:00 a.m.

Ms. Reilly moved the Board of Trustees' Meeting Schedule to the omnibus.

Retention of the Legislative Consultants

A motion was made by Mr. O'Brill, seconded by Dr. Pilditch, and unanimously passed to engage two lobbyists firms for the period January 1, 1996 to March 31, 1996 at a quarterly fee equal to one quarter of their annual fee subject to our having the necessary paperwork from them and the attorney general's opinion on the alleged conflict of interest.

The motion was passed by the following roll-call vote:

Ayes: Ms. Cheris, Mr. Konen, Dr. Lehne, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Mr. Saffold, Mr. Silver—8

Nays: None.

(Ms. Anderson, Mr. Bobins, Mrs. Caldwell, and Mr. Williams were not present at the time the vote was taken)

Retention of the Investment Consultant

A motion was made by Ms. Cheris, seconded by Mr. O'Brill, and unanimously passed to renew the contract as written for the employment engagement letter for January 1, 1996 to December 31, 1996.

The motion was passed by the following roll-call vote:

Ayes: Ms. Cheris, Mr. Konen, Dr. Lehne, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Mr. Saffold, Mr. Silver—8

Nays: None.

(Ms. Anderson, Mr. Bobins, Mrs. Caldwell, and Mr. Williams were not present at the time the vote was taken)

REPORT OF FINANCIAL SECRETARY

Four-Month Financial Statement

The Financial Secretary presented a report on the investment account, receipts and disbursements for the four-month period from May 1 through August 30, 1995, with the recommendation that it be received as information and printed in the proceedings of this meeting.

REPORT OF FINANCIAL SECRETARY

FINANCIAL STATEMENT

May 1 through August 31, 1995

(Unaudited)

INVESTMENT ACCOUNT

Investments, May 1, 1995

U.S. Government and agency issues, par value	1,520,897,402.00
Corporate bonds, par value	462,484,804.00
Miscellaneous bonds, par value	121,540,318.00
Total fixed income securities, par value	<u>2,104,922,524.00</u>
Common stock, at cost	2,305,462,611.94
International equity, at cost	392,849,643.94
Total equity, at cost	<u>2,698,312,255.88</u>
TOTAL INVESTMENTS, May 1, 1995	\$4,803,234,779.88

Add—fixed income securities purchased, par value	1,259,262,931.71
Add—stock purchased, at cost	<u>423,501,797.73</u>
Deduct—fixed income securities sold, matured or prepaid, par value	6,485,999,509.32
Deduct—stock sold, at cost	<u>1,282,210,375.71</u>
	<u>333,199,254.65</u>

Investments, August 31, 1995

U.S. Government and agency issues, par value	1,582,983,220.00
Corporate bonds, par value	451,001,179.00
Miscellaneous bonds, par value	<u>47,990,681.00</u>
Total fixed income securities, par value	2,081,975,080.00

Common stock, at cost	2,390,372,843.21
International equity, at cost	398,241,955.75
Total equity, at cost	<u>2,788,614,798.96</u>
TOTAL INVESTMENTS, August 31, 1995	<u>\$4,870,589,878.96</u>

RECEIPTS AND DISBURSEMENTS

Invested cash, May 1, 1995	\$137,475,308.31
Short-term investments, May 1, 1995	48,482,077.43
TOTAL	<u>\$185,957,385.74</u>

RECEIPTS

Investment Income	
Interest income	\$55,444,885.76
Dividends	<u>19,837,152.24</u>
Proceeds from Sale of Stock	412,981,236.28
Proceeds from Sale, Maturity and Prepayment of Bonds	1,222,140,327.69
Income from State Distributive Fund	23,266,762.55
Employer's Contributions from Federal Funds	3,449,250.53
Employer's Contributions for 5 & 5 Early Retirement Incentive	3,707,467.90
Income from Tax Collections - 1994 levy	1,407,832.18
Interest received on tax levy collections	<u>12,383.34</u>
	1,420,215.52
Participants' Contributions	
Pension contributions	28,906,746.92
Direct cash payments	479,198.94
Interest on direct cash payments	<u>366,853.49</u>
	29,752,799.35
Miscellaneous	
Proportional annuities	5,951.93
State appropriation for supplementary payments	90,000.00
Employer's contributions for special leaves	17,185.27
Bequest from estate of Fannie Williams	35,848.38
Settlement of Continental Illinois class action	114,840.12
Unclaimed account	1,629.65
Subpoena fees	<u>165.40</u>
	265,620.75
RECEIPTS, MAY 1 THROUGH AUGUST 31, 1995	<u>\$1,772,265,718.57</u>
TOTAL RECEIPTS AND BEGINNING BALANCE	<u>\$1,958,223,104.31</u>

DISBURSEMENTS

Refunds of Members' Contributions, due to	
Withdrawal from service	\$1,361,015.72
Retirement of teachers with no eligible survivors	454,092.34
Excess deductions by Board of Education	41,155.19
Changes in creditable service	<u>75,585.75</u>
	\$1,931,849.00
Pension Payments	
Service retirement	76,210,171.85

Disability	1,199,818.78
Survivors	3,400,979.18
Reversionary	134,479.98
Reciprocal	10,292,681.48
Automatic annual increase	14,514,209.24
Post-retirement increase	75,296.16
Supplementary payments	23,146.22
	<u>105,850,782.89</u>
Reduction in pension for Early Retirement Incentive	5,467,889.55
	<u>100,382,893.34</u>
Medicare and health insurance premiums paid	11,036,779.17
Annuitants' Federal income tax forwarded	11,612,784.45
	<u>123,032,456.96</u>
Medicare and health insurance premiums withheld	4,189,902.96
Annuitants' Federal income tax withheld	11,624,257.62
	<u>107,218,296.38</u>

Health insurance rebate 15,165.96

Death Benefits

Refunds of contributions	904,061.87
Teachers' single-sum benefits	213,652.67
Pensioners' single-sum benefits	<u>851,416.80</u>

Administrative Expenses

Salary expense:

Salaries	\$409,065.81
Employer pick-up of pension contributions	28,607.22
Health care premiums paid	97,002.96
State unemployment taxes paid	192.20
Medicare taxes paid	<u>2,651.35</u>
	537,519.54

Professional services:

Actuarial:

Sandor Goldstein - (3/1-5/31/95) 7,500.00

Custodial:

The Northern Trust Company -

Custodial fees (1/1-3/31/95)	36,542.96
EDS charges (10/1-12/31/94)	10,000.00
Intl. custody fees (10/1-12/31/94)	<u>63,657.50</u>
	110,200.46

Investment consulting:

William M. Mercer, Inc. - Fees (3/95-7/95)	58,540.00
Fixed income manager search	18,000.00
Real estate allocation & search	<u>21,200.00</u>
	97,740.00

Investment management:

Amerindo Inv. Adv. - (1/1-6/30/95)	216,351.23
ANB Investment Management Co. - Equity index fund (1/1-6/30/95)	50,000.00
Mini-cap fund (1/1-6/30/95)	42,437.97

Fixed index fund			
(1/1-6/30/95)	65,958.79		
Ariel Cap. Mgt. -			
(1/1-6/30/95)	163,773.79		
Chancellor - (1/1-6/30/95)	496,501.67		
Cisneros Asset Mgt. -			
(1/1-6/30/95)	60,526.17		
CSI Asset Mgt. -			
(1/1-5/31/95)	74,836.15		
Fidelity Mgt. Trust -			
(1/1-6/36/95)	564,865.00		
Holland Capital Mgt. -			
(1/1-6/30/95)	57,309.81		
Lincoln Capital Mgt. -			
(6/1-6/30/95)	55,658.00		
Morgan Stanley Asset Mgt. -			
Fixed income			
(1/1-6/30/95)	92,052.32		
Global (2/1-6/30/95)	367,062.75		
NCM Capital Mgt. -			
(1/1-6/30/95)	61,421.26		
New Amsterdam Ptrs. -			
(1/1-6/30/95)	66,993.10		
Oppenheimer Capital -			
(1/1-6/30/95)	166,538.53		
Schroder Capital Mgt. -			
(1/1-6/30/95)	242,936.00		
Scudder, Stevens & Clark -			
(1/1-6/30/95)	298,946.30		
J & W Seligman -			
(1/1-6/30/95)	153,934.27		
Smith Graham -			
(1/1-6/30/95)	43,272.00		
Waddell & Reed Asset Mgt. -			
(1/1-6/30/95)	370,148.46		
Wedgewood Capital Mgt. -			
(1/1-6/30/95)	24,462.91		
Zevenbergen Cap. Mgt. -			
(1/1-6/30/95)	<u>61,603.76</u>	3,797,590.24	
Legal services:			
Jacobs, Burns, Sugarman, Orlove & Stanton -			
(4/95-6/95)	9,765.00		
Carney & Brothers, Ltd. -			
LaSalle Equities	<u>9,459.80</u>	19,224.80	
Medical	<u>1,570.00</u>		4,033,825.50

Office facilities:

Rent	80,792.52	
Electricity	3,485.06	
Telephone	5,749.91	
Work orders	<u>82.00</u>	90,109.49

Office expenses:

Equipment	30,604.73	
Maintenance contracts & repairs	7,390.36	
Delivery services	1,012.73	
Insurance premiums	336.00	
Microfilming expenses	3,543.52	

Newsletters	3,495.00		
Postage	48,484.70		
Payroll services	695.36		
Proceedings (2/95-5/95)	14,298.80		
Office forms and supplies:			
Internal forms	5,709.79		
Stationery	5,786.85		
Computer supplies	2,069.59		
Copier supplies	1,879.74		
Miscellaneous checks	378.43		
Pension checks	3,268.35		
Rebate checks	1,244.75		
Miscellaneous supplies	<u>7,432.81</u>	27,770.31	
Water purchases and equipment rental	<u>1,579.55</u>		139,211.06
Computer data processing:			
Teachers' accounts:			
Monthly office transactions (1/95-6/95)	1,770.00		
Additions listing	724.00		
Consolidation listings	6,156.00		
Year-end processing	362.00		
Summary sheets	<u>2,550.00</u>	11,562.00	
Pensioners' accounts:			
Monthly check reconciliations (1/95-6/95)	1,440.00		
Health insurance rebate processing	4,460.00		
Process forms 1099R	<u>1,780.00</u>	7,680.00	
Office administration:			
Data entry - mailing lists	316.00		
Data processing consulting & services	<u>20,670.00</u>	<u>20,986.00</u>	40,228.00
Other:			
Professional association & related expenses	33,057.27		
Election expenses	584.50		
Legislative expenses	6,935.24		
Trustees' expenses	280.00		
Miscellaneous	<u>8,904.82</u>	<u>49,761.83</u>	4,890,655.42
Stock Purchases, at cost			428,483,872.56
Fixed Income Security Purchases, at cost			<u>1,163,895,761.03</u>
DISBURSEMENTS, MAY 1 THROUGH AUGUST 31, 1995			<u>\$1,708,404,731.69</u>
Invested cash, August 31, 1995	\$234,837,430.13		
Short-term investments, August 31, 1995	<u>11,353,759.57</u>		
TOTAL			<u>\$249,818,372.62</u>

Mr. Silver moved the Report of the Financial Secretary to the omnibus.

REPORT OF THE EXECUTIVE DIRECTOR**Member Request**

A motion was made by Mr. Konen, seconded by Mr. O'Brill, and unanimously passed, to deny Herbert S. Brown's petition for additional vacation pay credit on the basis of law.

OMNIBUS VOTE

On a motion by Ms. Cheris, seconded by Mr. O'Brill, the foregoing committee reports which were moved to the omnibus were approved.

REPORT OF THE ATTORNEY**Executive Session**

On a motion by Mr. Silver, seconded by Mr. O'Brill and unanimously passed, the Trustees sat in closed session from 4:35 p.m. to 5:05 p.m. discussing legal matters.

A motion was made by Dr. Lehne, seconded by Mr. Konen, and unanimously passed, to enter into open session.

ADJOURNMENT

On a motion by Dr. Lehne, seconded by Mr. Silver, and unanimously passed, the meeting was adjourned at 5:06 p.m.

Respectfully submitted,


Recording Secretary

REPORT OF THE PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Special Meeting - Official Report

Monday, January 8, 1996

A special meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Monday, January 8, 1996.

The President, Ms. Mary Sharon Reilly, called the meeting to order at 3:36 p.m.

ROLL CALL

Members present: Ms. Anderson, Mr. Bobins, Mrs. Caldwell, Ms. Cheris, Mr. Konen, Dr. Lehne, Dr. Pilditch, Ms. Reilly, Mr. Silver, Mr. Williams—10.

Members absent: None.

(Mr. O'Brill and Mr. Saffold arrived after the roll was taken.)

Also in attendance were Mr. James F. Ward (*Executive Director*), Mr. Michael J. Nehf (*Assistant Executive Director*), Mr. Joseph Burns of Jacobs, Burns, Sugarman, Orlove and Stanton (*Legal Counsel*), Ms. Anita Andren, Mr. Steve Green and Ms. Marie Lauren of Mercer Investment Consulting, Inc. (*Investment Consultant*), and various observers and staff members.

REPORT OF THE INVESTMENT CONSULTANT

Real Estate Investment Managers Presentations

Presentations were made before the Board by real estate investment managers. Among the presenters were: The Yarmouth Group, Schroder Real Estate Associates, Equity Institutional Investors, Inc., Heitman/JMB Advisory and Metric Realty. Presenters conducted a brief question and answer session after each presentation.

Ms. Anita Andren (Mercer) updated the Trustees on phase I of the real estate investments. She stated that J.P. Morgan and Reef America have both been funded as initially proposed. Ms. Andren reminded the Trustees that the Board had prospectively allocated \$40 million into the Equitable Prime Property Fund. However, because of the current cycle in the retail market and the heavy retail component that Equitable is currently experiencing, Mercer has advised the President not to proceed with investment into this fund. She indicated that Equitable will be experiencing write-downs at the end of the year and will probably continue to suffer the effects of the high retail component for the next three to six months. She further indicated that Mercer will not recommend that the Board proceed with this investment until Equitable has worked through the write-downs in that retail sector.

Ms. Andren reported to the Trustees that Joe Burns, Fund attorney, along with the Executive Director and Assistant Executive Director, are presently working through the statutory issues with the Insurance Department downstate seeking clarification on statutory limitations in question.

After commenting on the investment managers who appeared before the Board today, Ms. Andren stated that she would summarize Mercer's perspective on these managers and would provide a report for the Trustees before the next regular meeting. She also stated that she would report on the different options available to the Board in light of the statutory issues and the deadlines presented by some of the real estate managers.

After a period of discussion, a motion was made by Mr. Williams, seconded by Ms. Cheris and unanimously passed, that the Fund attorney and investment consultant be authorized to proceed with the investigation of the five remaining real estate candidates.

EXECUTIVE SESSION

A motion was made by Ms. Anderson, seconded by Mr. Williams, and unanimously passed, to go into executive session for the purpose of considering legal matters.

Following the closed session, a motion was made by Dr. Lehne, seconded by Mr. O'Brill, and unanimously passed, to return to open session.

A motion was made by Dr. Lehne, seconded by Ms. Anderson, to authorize the President to sign the settlement agreement in the Armand Haeger litigation.

The motion passed by the following roll-call vote:

Ayes: Ms. Anderson, Ms. Cheris, Mr. Konen, Dr. Lehne, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Mr. Saffold, Mr. Williams—9.

Nays: None.

(Mr. Bobins, Mrs. Caldwell, and Mr. Silver were not present at the time the vote was taken)

ADJOURNMENT

On a motion by Mr. O'Brill, seconded by Dr. Pilditch, and unanimously passed, the meeting was adjourned at 7:17 p.m.

Respectfully submitted,



Wiley J. Williams, Jr.
Recording Secretary

REPORT OF THE PROCEEDINGS
OF THE

Board of Trustees
OF THE

**Public School Teachers' Pension and
Retirement Fund of Chicago**

**Regular Meeting - Official Report
Tuesday, February 20, 1996**

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Tuesday, February 20, 1996.

The President, Ms. Mary Sharon Reilly, called the meeting to order at 9:18 a.m.

PUBLIC PARTICIPATION

Mr. John V. Moran, a retired teacher, expressed concerns regarding payment of death benefits for annuitants. He then asked if there was new information on legislation for another 5+5 ERI. President Reilly replied that there is currently no information to report.

ROLL CALL

Members present: Ms. Anderson, Mr. Bobins, Mrs. Caldwell, Ms. Cheris, Mr. Konen, Dr. Lehne, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Mr. Saffold, Mr. Silver, Mr. Williams—12.

Members absent: None.

Also in attendance were Mr. James F. Ward (*Executive Director*), Mr. Michael J. Nehf (*Assistant Executive Director*), Mr. Joseph M. Burns and Ms. Marisel Hernandez of Jacobs, Burns, Sugarman, Orlove & Stanton (*Legal Counsel*), Mrs. Anita Andren, Ms. Kris-

tine Ford, Mr. Richard Nuzum and Ms. Marie Lauren of Mercer Investment Consulting, Inc. (*Investment Consultant*), Mr. Sandor Goldstein of Goldstein and Associates (*Consulting Actuary*), Mr. Eugene Barnes of E.M. Barnes and Associates and Mr. Henry Anselmo of Henry P. Anselmo & Associates (*Legislative Lobbyists*), Mr. Autone Kelly of The Segal Company (*Special Consultant*), and various observers and staff members.

APPROVAL OF MINUTES

A motion was then made by Mr. Silver, seconded by Dr. Pilditch, and unanimously passed, to approve the minutes of the regular meeting on November 21, 1995, and the special meeting on January 8, 1996. (*Ms. Cheris and Mr. Williams were not present at the time the vote was taken.*)

REPORT OF THE LEGISLATIVE LOBBYIST (Mr. Barnes)

Mr. Eugene M. Barnes of E.M. Barnes and Associates reported that he received a letter submitted by Mr. Ward raising the question as to whether or not his appointment to the Pension Laws Commission would be in conflict relative to his lobbyist representation of the Fund. Mr. Barnes reported that he submitted Mr. Ward's letter to Senate Democratic Leader Emil Jones, Jr. Mr. Jones then submitted the communication to the Attorney General's office who responded by letter that there is no foreseeable conflict. Mr. Barnes also reported that because the Rules Committee of the General Assembly had not met prior to today, no action has been taken on any bills.

REPORT OF THE INVESTMENT CONSULTANT

Investment Performance Evaluation

Mr. Richard Nuzum and Mrs. Anita Andren of Mercer Investment Consulting Inc. reported on the investment performance evaluation for periods ended December 31, 1995. They summarized asset allocation and performance results.

The Trustees requested that Mercer examine two of the Fund's investment management firms who are experiencing weak performances. Mercer met with both firms and presented a summary of the meetings to the Trustees. Mercer recommended that the firms be monitored for improved performances.

Investment Policy Issues

Mercer reviewed steps needed to implement new asset allocation policy and the progress towards its implementation. Mercer also reported that additional progress towards implementation of the revised investment policy has been made difficult due to the degree to which the Fund's 10% basket has become full. It was recommended that every effort be made to obtain a "prudent expert" statute.

A motion was made by Mr. Silver, seconded by Ms. Anderson, to accept the following recommendation by Mercer:

- (1) Liquidate sufficient assets from the ANB S&P 500 Index portfolio to reduce the portfolio to 16.0% of the total Fund assets.
- (2) Add \$15 million to the J.P. Morgan Real Estate Fund.
- (3) Fund \$25 million in Phase II real estate.
- (4) Add sufficient assets to increase the portfolio managed by Seligman to 2.5% of the total Fund assets.
- (5) Add sufficient assets to increase the ANB Minicap Fund account to 5.0% of total Fund assets.
- (6) Authorize Mercer to identify a small capitalization value equity manager to complement Ariel and to identify an additional active manager in the Fund's allocation to active fixed income at a cost estimate of \$18,000 per search.
- (7) Add sufficient assets to increase the ANB Indexed Fixed Income portfolio to 20.5% of total Fund assets.

The motion passed by the following roll call vote:

Ayes: Ms. Anderson, Mr. Bobins, Mrs. Caldwell, Mr. Konen, Dr. Lehne, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Mr. Saffold, Mr. Silver—10.

Nays: None.

(Ms. Cheris and Mr. Williams were not present at the time the vote was taken.)

CONTINUATION OF PUBLIC PARTICIPATION

Ms. Joan Walker, a duty disability pensioner, appeared before the Board to request that her monthly payments to the Fund to offset her Industrial Commission award not be increased. President Reilly responded that the Trustees would review her case.

REPORT OF THE LEGISLATIVE LOBBYIST (Mr. Anselmo)

Mr. Henry P. Anselmo of Henry P. Anselmo & Associates reported that there is some skepticism in the Senate on whether or not any pension legislation will be forthcoming in this session. However, there is slightly more optimism in the House of Representatives due to the fact that the Illinois Municipal League is striving to pass a 5+5 ERI. He indicated that if the League is successful, the Fund will be able to push for some of its important legislation. He reported that to date, eleven Bills to amend the Chicago Teachers Article of the Pension Code have been introduced by Representative Angelo Saviano. Finally, Mr. Anselmo encouraged the Executive Director, Assistant Executive Director and members of the Board of Trustees to meet with legislators in Springfield.

CONTINUATION OF REPORT OF THE INVESTMENT CONSULTANT

A motion was made by Ms. Anderson, seconded by Mr. Saffold, to invest in CIGNA Fund R with a funding commitment of \$50,000,000, subject to statutory authority and final legal review. The motion passed by the following roll call vote:

Ayes: Ms. Anderson, Mr. Bobins, Mrs. Caldwell, Mr. Konen, Dr. Lehne, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Mr. Saffold, Mr. Silver—10.

Nays: None.

(Ms. Cheris and Mr. Williams were not present at the time the vote was taken.)

A motion was made by Dr. Pilditch, seconded by Mr. Bobins, to invest in Heitman/JMB Advisory Corporation with a funding commitment of \$20,000,000, subject to the allocation representing up to 25% of the Heitman Private Apartment Fund, Inc. assets and subject to statutory authority and final legal review. The motion passed by the following roll call vote:

Ayes: Ms. Anderson, Mr. Bobins, Mrs. Caldwell, Mr. Konen, Dr. Lehne, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Mr. Saffold, Mr. Silver, Mr. Williams—11.

Nays: None.

(Ms. Cheris was not present at the time the vote was taken.)

A motion was made by Ms. Anderson, seconded by Mrs. Caldwell, to invest in Schroder Real Estate Associates Office Opportunity Fund C with a funding commitment of \$20,000,000, subject to statutory authority and final legal review. The motion passed by the following roll call vote:

Ayes: Ms. Anderson, Mr. Bobins, Mrs. Caldwell, Mr. Konen, Dr. Lehne, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Mr. Saffold, Mr. Silver, Mr. Williams—11.

Nays: None.

(Ms. Cheris was not present at the time the vote was taken.)

A motion was made by Mrs. Caldwell, seconded by Dr. Pilditch, to invest in Zell/Merrill Lynch Real Estate Opportunity Partners IV Trust Fund with a funding commitment of \$20,000,000, subject to statutory authority and final legal review. The motion passed by the following roll call vote:

Ayes: Ms. Anderson, Mr. Bobins, Mrs. Caldwell, Mr. Konen, Dr. Lehne, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Mr. Saffold, Mr. Silver, Mr. Williams—11.

Nays: None.

(Ms. Cheris was not present at the time the vote was taken.)

Mercer will review small cap and fixed income candidate options at the next regular meeting of the Board of Trustees.

Meeting Date Set

A special meeting of the Board of Trustees was scheduled for May 10, 1996 at 9:00 am for the purpose of interviewing small cap and fixed income managers.

REPORT OF THE PRESIDENT

Change in Meeting Date

The President pointed out that a yearly meeting of an organization which the Fund has been a member for many years occurs concurrently with the Trustees' regular April meeting.

Considering the importance of the National Conference on Public Employee Retirement Systems, it is recommended that the regular meeting scheduled for April 16 be changed to April 23, 1996 to give Board members the opportunity to attend the NCPERS annual conference.

On a motion by Mr. O'Brill, seconded by Mr. Williams, and by unanimous vote, the regular meeting scheduled for April 16 was changed to April 23, 1996. (*Ms. Cheris was not present at the time the vote was taken.*)

(Judy Cheris arrived during the final report of the Investment Consultant.)

(Messrs. Bobins and Saffold left the meeting following the final report of the Investment Consultant.)

REPORT OF THE ACTUARY

Mr. Sandor Goldstein of Goldstein and Associates presented a summary of the results of the August 31, 1995 actuarial valuation. He indicated that the regular actuarial assumptions used for the valuation were the same as the actuarial assumptions that were used for the August 31, 1994 valuation. He stated that an additional assumption was used regarding a teacher's total service credit at retirement.

As of August 31, 1995, the total actuarial liability was \$6,523,543,057, the actuarial value of assets was \$5,276,538,889, and the unfunded liability was \$1,247,004,168. The funded ratio was 80.9%. In comparison, as of August 31, 1994, the unfunded liability was \$1,141,162,983 and the funded ratio was 81.7%.

The actuary indicated that for the year beginning September 1, 1995, the employer funding requirement of normal cost plus interest on the unfunded liability amounted to \$209,909,300. For the same period, the employer funding requirement of normal cost plus the amount required to amortize the unfunded liability over 40 years as a level percent of payroll amounted to \$175,316,126.

REPORT OF THE SPECIAL CONSULTANT

Prescription Copayment Plan Presentations

Mr. Auntone Kelly of The Segal Company introduced representatives Brenda Mondane, William Wiggins, Bill Helberg and Lionel Graveline of Blue Cross Blue Shield and Jeff DeGennaro and Glenn Grafal of NPA. The representatives made presentations before the Board on prescription copayment plans.

Summary of Premiums and Claims with Blue Cross Blue Shield

Mr. Bill Helberg of Blue Cross Blue Shield presented to the Board a summary of the premiums and claims since the Fund took over the contract on September 1, 1994. He reported there are approximately 6,300 participants in Blue Cross Blue Shield of which 5,200 are Medicare eligible and 1,100 are Non-Medicare. Representatives of Blue Cross Blue Shield addressed questions raised by the Trustees during the summary.

An Overview of NPA and Review on Current Prescription Benefit

Mr. Jeff DeGennaro of NPA presented to the Board an overview of NPA and a review of the Fund's current plan. Mr. DeGennaro assured the Board that any previous problems with the current plan have been resolved. Below is a report of savings being made with only 30% of the eligible NPA card holders using the NPA card over an eight month period. The savings of \$155,114.04 would triple if all NPA card holders would utilize their cards.

SAVINGS (unaudited)

Amount requested by pharmacies	\$1,204,101.23
Amount paid	\$1,048,987.19
Difference (savings)	\$155,114.04
Percent of total requested	12.88%

(Mrs. Caldwell left the meeting after the presentations.)

ANALYSIS AND EVALUATION OF CLAIMS PROCESSING AND PAYMENT PROCEDURES

Mr. Auntone Kelly of The Segal Company assisted the Fund in performing a claims audit review to assure claims were being paid within plan provisions and generally accepted industry standards. Mr. Kelly reported an analysis and evaluation of claims processing and payment procedures utilized by Blue Cross Blue Shield of Illinois (BCBS). The evaluation included 175 Non-Medicare and 115 Medicare participant claims transactions.

Mr. Kelly would like the Board of Trustees to read through the audit report and come back with questions for discussion at the next meeting.

EXECUTIVE SESSION

On a motion by Mr. Williams, seconded by Ms. Anderson and by unanimous vote, the Trustees sat in closed session from 4:30 p.m. until 5:21 p.m. discussing litigation with Mr. Joseph Burns, fund counsel.

Following the closed session, a motion was made by Dr. Lehne, seconded by Mr. O'Brill, and unanimously passed, to return to open session.

REPORT OF COMMITTEE ON FINANCE

Reimbursement of the Contingent Account

The Committee on Finance reported that received bills, cancelled checks, bank statements and other supporting documents covering net expenditures of \$12,453.88 for the period from November 1, 1995 through January 31, 1996, inclusive were audited.

The Committee found that expenditures had been made properly and recommended this account be reimbursed, less earned interest of \$22.78.

Bills

The following bills were presented with the recommendation that they be approved.

Ace Stamp Works:

1/ 4/96	Rubber stamps & name plates.....	\$ 111.49
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Ameritech:

12/28/95	Monthly telephone service, 10/16/95-1/27/96.....	3,207.07
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ANB Investment Management Company:

11/ 8/95	Portfolio management fee, 7/1-9/30/95:	
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	S & P 500 Index fund	\$ 25,000.00
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	Fixed income index fund	41,024.30
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	Minicap fund	23,794.41
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		89,818.71
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Henry P. Anselmo & Associates:

12/ 7/95	Lobbying services, 11/95 & 12/95.....	3,333.33
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Ariel Capital Management, Inc.:

10/18/95	Portfolio management fee, 7/1-9/30/95	86,018.13
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Atlas Stationers, Inc.:

12/12/95	Miscellaneous office supplies.....	1,517.19
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	Copier paper	818.40
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		2,335.59
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Automatic Data Processing:

12/29/96	Payroll services and related reports, 10/1-12/31/95	502.79
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E. M. Barnes & Associates:

9/29/96	Lobbying services, 10/1-12/31/95	5,000.00
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Cahill Printing Co.:

11/17/95	Election materials.....	7,465.00
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Bills (continued)

Carney & Brothers, Ltd.:			
12/11/95 Legal services re LaSalle Equities, 10/95 & 11/95.....			569.00
CDW Computer Centers:			
11/22/95 Computer network card.....			144.64
Chancellor Capital Management, Inc.:			
10/31/95 Portfolio management fee, 7/1-9/30/95.....			268,772.87
Chicago Data Destruction Corporation:			
10/31/95 Destruction of assorted outdated records.....			68.00
Chicago Messenger Service Inc.:			
12/31/95 Delivery services.....			415.50
Chicago Press Corporation:			
10/18/95 Proceedings, 6/95-8/95.....			6,559.07
Commonwealth Edison:			
12/ 7/95 Electric charges, 10/4-12/5/95			1,774.51
Computervision Corp.:			
12/ 1/95 Maintenance contract on computer equipment, 11/1-12/31/95.....			1,176.00
Data Comm Warehouse:			
9/29/95 Computer network supplies			466.95
Data Doctor Computer Services:			
11/ 1/95 Service on desktop computer			155.00
The Direct Response Resource:			
12/20/95 Advance postage for 1995 1099R forms			5,480.00
Elek-Tek, Inc.:			
11/ 9/95 Computer modems & supplies			772.91
Federal Envelope Company:			
11/16/95 Stationery envelopes	617.10		
Pension check envelopes.....	2,618.00		3,235.10
Fidelity Management Trust Co.:			
10/20/95 Portfolio management fee, 7/1-9/30/95			301,364.00
Fifty-Five West Wacker Joint Venture:			
1/ 1/96 Rental fee, 11/95-1/96.....			83,928.79
1st Solutions, Inc.:			
12/15/95 Back-up Prime system			4,211.70
First Tape, Inc.:			
11/ 9/95 Tape copies of Trustee meetings			80.50
Goldstein & Associates:			
12/ 1/95 Actuarial services, 9/1-11/30/95			7,500.00
Hinckley & Schmitt, Inc.:			
12/ 8/95 Water purchases and equipment rental, 11/95 & 12/95			332.22
Holland Capital Management:			
10/ 1/95 Portfolio management fee, 7/1-9/30/95			31,233.71
Illinois Paper Company-Supplies Division:			
12/21/95 Computer paper			248.34

Bills (continued)

	International Business Machines Corporation:		
10/13/95	Maintenance contract on AS400 computer equipment, 10/1-12/31/95		1,665.00
	Jacobs, Burns, Sugarman, Orlove & Stanton:		
12/28/95	Legal services, 8/95-11/95		26,449.86
	KPMG Peat Marwick:		
11/21/95	Progress billing, YE 8/31/95 audit.....	20,000.00	
	Tax services, 9/1/95-8/31/96	6,500.00	26,500.00
	Lanier Worldwide, Inc.:		
12/ 9/95	Maintenance contract on copiers, 7/1/95-3/31/96	1,024.70	
	Copier toner.....	698.72	1,723.42
	Lantec, Inc.:		
12/13/95	Networking equipment.....		4,838.25
	Lincoln Capital Management Co.:		
10/31/95	Portfolio management fee, 7/1-9/30/95.....		169,958.00
	Marina City Parking:		
1/ 2/96	Parking stall, 11/95-1/96.....		390.00
	MCI Preferred:		
1/ 1/96	Monthly long distance telephone service, 10/1-12/31/95		1,067.51
	Mercer Investment Consulting, inc.:		
11/13/95	Investment consulting fees, 9/95 & 10/95	23,416.00	
	Work in progress, asset/liability projections	7,300.00	
	Work in progress, Phase II real estate manager search.....	6,900.00	37,616.00
	MGI of Chicago:		
11/30/95	Filming of annual summary sheets		680.85
	Minnesota, Mining & Mfg., Co.:		
12/ 8/95	Paper for microfilm copier		207.92
	Morgan Stanley Asset Management Inc.:		
12/ 5/95	Portfolio management fee, 7/1-9/30/95:		
	Fixed income account.....	42,885.09	
	International account.....	236,150.87	279,035.96
	Alfred Mossner Company:		
11/29/95	Office forms	75.45	
	Stationery.....	525.00	600.45
	NCM Capital Management Group, Inc.:		
10/19/95	Portfolio management fee, 7/1-9/30/95		32,059.75
	New Amsterdam Partners:		
10/12/95	Portfolio management fee, 7/1-9/30/95		50,681.99
	The Northern Trust Company:		
10/31/95	Custodial fees, 7/1-9/30/95	37,500.00	
	STEP fee rebate	(11,105.99)	
	EDS services, 4/1-6/30/95.....	10,000.00	
	International custody fees, 4/1-6/30/95	106,906.49	143,300.50
	Oppenheimer Capital:		
10/26/95	Portfolio management fee, 7/1-9/30/95		155,592.75

Bills (continued)

Physicians, Disability Applicants:

Examination of William Haig:

12/21/95	Richard S. Abrams, M.D.....	\$175.00	
9/30/95	Harley G. Rubens, M.D	<u>350.00</u>	525.00

Examination of Deborah Hardman:

10/20/95	Harley G. Rubens, M.D	350.00	
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Examination of Milton R. Reiling:

11/ 2/95	U. S. Occupational Health, Inc	150.00	
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Examination of Ellen Rucker:

12/ 4/95	U. S. Occupational Health, Inc	150.00	
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Examination of Norma Smith:

11/28/95	U. S. Occupational Health, Inc	150.00	
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Examination of Emma Threat:

10/10/95	U. S. Occupational Health, Inc	<u>250.00</u>	1,575.00
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Pitney Bowes:

11/ 3/95	Rental of postage meter, 12/1/95–2/29/96	204.00	
	Service on copier	<u>641.00</u>	845.00

Precise Data Service, Inc.

11/30/95	Active teachers' accounts:		
	Monthly office transactions, 7/95–9/95	885.00	
	Pensioners' accounts:		
	Monthly check reconciliations, 7/95–9/95	<u>720.00</u>	1,605.00

Prodigy Service Company:

12/28/95	Strategic investor service, 10/14/95–1/13/96	44.85	
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Roosevelt Chair & Supply Company:

10/27/95	Rental of tables & chairs for trustee election	450.00	
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Schroder Capital Management International Limited:

10/30/95	Portfolio management fee, 7/1–9/30/95	126,363.00	
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Scudder, Stevens & Clark, Inc.:

10/27/95	Portfolio management fee, 7/1–9/30/95	163,499.81	
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The Segal Company:

10/17/95	RFP for managed mental health program	2,975.00	
	RFP for managed prescription drug program	10,000.00	
	Review of BC/BS rate renewal	<u>3,000.00</u>	15,975.00

J. & W. Seligman & Co.:

10/20/95	Portfolio management fee, 7/1–9/30/95	138,016.94	
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Smith Graham & Company:

10/16/95	Portfolio management fee, 7/1–9/30/95	31,757.00	
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Source Management, Inc.:

10/24/95	Laser cartridges	332.00	
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State Farm:

1/ 5/96	Workers compensation policy, 1/27/96–1/27/97	3,554.00	
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Bills (continued)

Texas Instruments:				
11/10/95	Adapter for desktop computer.....			128.94
United States Postal Service:				
12/26/95	Meter mail.....	24,000.00		
	Postage.....	160.00		
	Mailing of election materials to annuitants	5,074.56		29,234.56
Visible Computer Supply Corporation:				
10/16/95	Labels			338.69
VMark Software, Inc.:				
12/ 3/95	Maintenance agreement on Prime software, 12/1/95-1/31/96			48.00
VTech Development Co.:				
12/11/95	Network systems programming & services, 10/1-11/30/95.....			9,165.00
Waddell & Reed Asset Management Company:				
10/25/95	Portfolio management fee, 7/1-9/30/95			173,343.04
Wedgewood Capital Management, Inc.:				
10/22/95	Portfolio management fee, 7/1-9/30/95			12,696.67
Zevenbergen Capital Inc.:				
10/31/95	Portfolio management fee, 7/1-9/30/95			35,155.71
				<u>\$2,592,777.34</u>

Duplicate Warrants

The Committee on Finance reported that the following persons requested duplicate warrants in lieu of the following described checks which were lost or destroyed. Affidavits certifying these losses and in each case indemnifying the Fund against any liability, damage or expense which may result by reason of issuing such duplicate warrants were duly filed. Therefore, the Committee recommended that warrants issued to the persons named below in the amounts indicated be duly recorded in the minutes of this meeting.

Name	Amount	Number	Date	Purpose
Barber, Mable S.	\$2,092.77	420929	12/01/95	Pension payment
Burch, Ralph	1,528.35	405249	11/01/95	Pension payment
Erzen, Olga	2,603.40	659908	01/01/94	Pension payment
Gambina, Rose	631.01	421823	12/01/95	Pension payment
Hicks, Ethel B.	444.89	424358	12/01/95	Pension payment
Jackson, Ernestine	1,364.79	406326	11/01/95	Pension payment
Knapp, Frank J.	365.38	974589	10/01/95	Pension payment
Kushta, Nicholas	3,124.02	422541	12/01/95	Pension payment
Nelson, Evelyn M.	1,797.32	987265	10/01/95	Pension payment
Otto, Eileen	1,266.76	407298	11/01/95	Pension payment
Pauley, Janette	1,504.91	407340	11/01/95	Pension payment
Podlesak, Harry R. beneficiary of Richard, Podlesak	1,666.67	150504	10/18/95	Death benefit

Name	Amount	Number	Date	Purpose
Punito, Joseph L.	1,338.19	407454	11/01/95	Pension payment
Rahim, Nadai Z.	1,999.17	407468	11/01/95	Pension payment
Serrano, Alfredo	393.50	409188	11/01/95	Pension payment
Vinegar, Cleotha	146.16	425160	12/01/95	Pension payment
White, Anne T.	1,485.77	424177	12/01/95	Pension payment
Whitney, Caroline L.	1,203.88	408291	11/01/95	Pension payment
Winston, Bessie R.	322.87	425200	12/01/95	Pension payment

Mr. Silver moved the Report of the Committee on Finance to the omnibus.

REPORT OF COMMITTEE ON CLAIMS AND SERVICE CREDITS

Pensions

The Committee on Claims and Service Credits reported that applications for pensions were presented for persons, hereinafter listed, with the recommendation that they be approved and granted in the amounts and under the conditions set forth herewith.

In the case of each applicant for service and disability pensions, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable), and the Illinois Pension Code were fulfilled.

In accordance with the provisions of the Illinois Pension Code, each applicant for disability retirement pension was declared by two physicians appointed by the Board to be suffering from a disability which wholly and presumably permanently incapacitates him/her for teaching.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefits.

Name of Member	No.	School or Final Status	Yrs of Service	Effective Date	Annual Pension
<i>Optional Service Retirement Pensions</i>					
Adamowicz, Donald	28942	Ryerson	32.800	9/30/95	\$36,293.88
Ashford, Shirley J.....	28953	Austin High.....	33.600	10/16/95	30,729.00
Barrow, Johnny L.....	28957	Chicago Voc. High	25.850	7/26/95	27,780.72
Bergen, Leah L.....	28920	Audubon.....	42.050	6/24/95	37,663.92
Boutte, Barbara T.....	28901	Montefiore.....	13.300	8/27/94	8,131.08
Branch, Marjorie B.....	28882	Central Office	39.250	9/2/95	80,523.00
Brezinsky, Burt	28950	Douglass.....	38.800	9/30/95	36,975.36
Bullett, Maurice A.....	28913	Dept. Human Resources	37.100	9/2/95	51,749.64
Cartwright, Walter B.....	28948	Tesla	32.050	6/24/95	25,554.72
Clarkston, Muriel J.....	28924	Central Office	40.100	9/16/95	46,133.40
Clemens, Marie.....	28945	Woodson South.....	41.100	11/12/95	37,144.20

Name of Member	No.	School or Final Status	Yrs of Service	Effective Date	Annual Pension
<i>Optional Service Retirement Pensions (continued)</i>					
Crowe, James W.	28878	McCormick	39.750	9/2/95	57,454.56
Daniels, Sherwood C.	28900	District 8	38.350	9/2/95	71,453.88
Disis, Mary D.	28955	Hanson Park	17.250	9/30/95	14,824.08
Dollars, Claudia W.	28946	Cregier Voc. High	22.400	10/6/95	23,743.44
Doyle, Joan	28932	Taft High	36.200	6/24/95	36,127.32
Economou, Theodore	28933	Substitute	11.200	1/16/91	1,541.16
Eisen, Sara Z.	28926	Clinton	34.100	6/24/95	29,704.20
Ellis, Herbert G.	28911	District 10	38.000	9/16/95	49,308.60
Ferris, Joan M.	28949	District 1	43.500	9/2/95	70,140.12
Fleming, Adrienne M.	28941	Woodson	30.000	9/30/95	30,277.92
Hannahs, Zoe Ann	28961	Central Office	20.350	9/23/95	13,169.16
Harden, William J.	28908	Central Office	38.650	9/2/95	54,960.48
Haritos, Nacie S.	28794	Fort Dearborn	23.750	6/19/95	19,428.84
Heflin, Marie A.	28952	Dyett	24.200	6/24/95	19,997.40
Hernandez, William J.	28956	McCormick	21.050	9/30/95	17,746.56
Hiestand, Nancy I.	28939	Dept. Human Resources	22.450	9/16/95	25,216.68
Hodges, Margaret J.	28777	Carver High	38.000	6/24/95	35,173.20
Hoffmann, Verona C.	28970	Sullivan	40.350	9/30/95	33,980.76
Iska, Marie M.	28907	Andersen	43.500	9/2/95	57,297.24
Keenan, Robert A.	28974	Bogan High	36.200	11/12/95	40,838.88
King, J. Herbert	28937	Doolittle	39.200	11/13/93	36,767.76
Laadt, Constance	28943	Cather	17.900	10/1/95	8,612.16
Lyman, Muriel J.	28910	Substitute	05.600	6/28/95	1,157.88
Malles, James E.	28912	Medill	41.800	9/30/95	52,739.76
Myron, Elizabeth C.	28902	Hawthorne Playground	38.000	8/19/95	40,482.84
Nelson, Clarence A., Jr.	28936	District 6	32.300	8/12/95	27,843.48
Oatman, Joyce E.	28979	Tilden High	36.700	10/28/95	47,450.04
Offord, Yvonne	28944	Herbert	38.100	9/16/95	37,067.40
Orellana, Esperanza J.	28879	District 4	22.750	8/19/95	24,380.76
Paul, Emily F.	28977	Substitute	12.850	9/1/92	2,954.04
Petitan, Debra Ann	28947	Fort Dearborn	26.450	3/12/92	16,563.60
Scott, Hazel M.	28959	Warren	30.550	6/24/95	27,183.12
Shafer, Gordon O.	28968	Howe	41.950	9/30/95	42,613.08
Slaughter, Lillian J.	28906	Farren	31.850	6/24/95	27,379.68
Storing, Kathryn R.	28958	Kornensky	24.100	12/4/87	14,622.12
Thompson, Lillian J.	28971	Collins High	16.800	6/24/95	15,044.40
Tuccori, Phyllis J.	28940	Clay	35.650	9/30/95	35,582.76
Tunney, Beverly	28967	Healy	38.600	11/11/95	59,945.88
Uselmann, Therese M.	28954	Otis	18.200	10/1/95	17,018.76
Vonekx, Lawrence G.	28808	Steinmetz High	34.650	5/18/95	33,476.28
West, Madeline B.	28980	Bradwell	32.350	10/29/95	32,146.08
Wright, Theodore H.	28865	Dept. Develop.	38.000	9/16/95	46,393.56
Yochim, Esther G.	28918	Coonley	38.000	6/24/95	38,306.40
<i>Disability Pensions</i>					
Brown, Ann M.	D1131	Morgan	26.150	6/24/95	\$23,631.72
Jefferson, Flora	D1129	Spencer	16.000	3/18/95	11,207.16
Mataitis, Danute	D1130	West Pullman	19.050	10/16/93	13,360.08
Wiggins, Loradele	D1128	Parker	20.850	7/28/95	15,006.60

Name of Member	No.	School or Final Status	Yrs of Service	Effective Date	Annual Pension
<i>Reciprocal Retirement Pensions</i>					
Baker, Mary J.	F3460	Hale	28.1920	7/22/95	\$20,733.60
Barkley, Robert A.	F3483	College Teacher	04.9500	7/1/95	5,523.12
Barnes, William J.	F3480	College Teacher	04.0000	6/1/95	4,165.80
Chamot, Walter	F3475	College Teacher	02.0000	8/1/95	3,009.84
Collins, Thomas P.	F3463	College Teacher	04.4000	8/1/95	5,140.68
Comein, Ursula F.	F3479	Lozano	34.0770	6/24/95	25,074.96
Donaldson, Barbara J.	F3286	Former Teacher	24.9950	12/27/95	14,863.32
Elliott, Gregory W.	F3418	College Teacher	06.5000	8/1/95	7,144.20
Gianopoulos, John W.	F3488	College Teacher	03.0000	7/1/95	3,984.72
Goldsmith, Lynn	F3456	Former Teacher	04.5000	12/12/95	2,870.88
Gunderson, Barbara C.	F3455	Mason	29.0980	6/24/95	21,639.24
Hook, Lester N.	F3429	College Teacher	13.0000	8/1/95	20,705.04
Hurley, William J., Jr.	F3478	College Teacher	14.1500	6/1/95	15,123.60
Jordan, Grady C.	F3495	Collins High	37.7640	10/21/95	64,758.60
Kelly, Walter J.	F3427	College Teacher	09.0000	7/1/95	13,130.40
King, Sherwin L.	F3415	College Teacher	10.0500	7/28/95	16,301.64
Leigh, Daniel R.	F3272	Former Teacher	01.7000	11/26/95	1,940.88
Machaj, Bert F.	F3099	Former Teacher	04.9500	12/3/95	3,094.08
Mannix, Therese A.	F3385	College Teacher	04.3500	10/5/95	2,554.44
Moore, John H.	F3472	College Teacher	08.5000	9/1/95	12,214.56
Slaton, Pearl J.	F3405	Former Teacher	09.4200	6/10/95	12,231.12
Westort, Helen M.	F3471	Sutherland	20.2820	11/5/95	9,122.04
<i>Survivors' Pensions</i>					
Baker, Nia T.	SV205		28.550	4/18/95	\$12,469.68
(Spouse of Willie C. Baker, deceased teacher)					
Brady, Thomas F.	SB774		38.000	11/1/95	18,511.92
(Spouse of Leona V. Brady, deceased pensioner)					
Drechney, Frey	SV222		5.200	8/27/95	4,800.00
(Spouse of Liliana Drechney, deceased teacher)					
Ekstrom, Charlotte	SB749		33.250	8/1/95	13,768.92
(Spouse of Robert C. Ekstrom, deceased pensioner)					
Fitch, Richard R.	SB766		4.900	10/1/95	4,800.00
(Spouse of Barbara J. Fitch, deceased pensioner)					
Gordon, Jerome S.	SB769		28.300	7/1/95	11,372.76
(Spouse of Pat Gordon, deceased pensioner)					
Granzin, Louis C.	SB767		22.900	10/1/95	4,902.12
(Spouse of Marion Granzin, deceased pensioner)					
Haisley, Ivan Lawrence	SV191		29.400	6/10/95	14,069.52
(Spouse of Donnette Haisley, deceased teacher)					
Hurd, Esther J.	SB776		34.100	11/1/95	13,320.36
(Spouse of James F. Hurd, deceased pensioner)					
Jones, Brian R.	SV202		4.550	6/24/95	2,400.00
(Minor child of Ronald Jones, deceased teacher)					
Jones, Tiffany S.	SV206		4.550	6/24/95	4,800.00
(Minor child of Ronald Jones, deceased teacher)					
King, Eleanor M.	SB753		23.055	8/1/95	7,704.84
(Spouse of Joseph A. King, deceased pensioner)					
Lewis, Egbert W.	SB781		40.400	7/1/95	6,805.08
(Spouse of Mary D. Lewis, deceased pensioner)					

Name of Member	No.	School or Final Status	Yrs of Service	Effective Date	Annual Pension
<i>Survivors' Pensions (continued)</i>					
Lewis, Pearl J.	SB777		25.600	10/1/95	7,230.48
		(Spouse of John C. Lewis, deceased pensioner)			
Lightfoot, Jonathan W.	SB759		24.130	10/1/95	6,836.64
		(Spouse of Rosa E. Lightfoot, deceased pensioner)			
Markin, Howard	SB758		3.500	9/1/95	1,148.64
		(Spouse of Lois M. Markin, deceased pensioner)			
McMillan, Kyle	SV190		4.565	6/9/95	4,800.00
		(Minor child of Spurgeon B. Smith, Sr., deceased teacher)			
Monell, Ira H.	SB751		41.000	7/1/95	7,443.60
		(Spouse of Kathleen O. Monell, deceased pensioner)			
Morgan-Watts, Esther P.	SV223		6.950	11/20/95	7,200.00
		(Spouse of Lawrence A. Watts, deceased teacher)			
Murray, Milo C., Jr.	SB778		38.050	6/1/95	15,794.64
		(Spouse of Eleta Jean Murray, deceased pensioner)			
Myles, Eddie M.	SB763		28.200	10/1/95	10,757.28
		(Spouse of Dorothy Myles, deceased pensioner)			
O'Connor, Dianne M.	SV197		15.000	7/30/95	4,800.00
		(Spouse of Daniel L. O'Connor, deceased teacher)			
Palmieri, Konstanze	SB773		12.500	11/1/95	7,330.08
		(Spouse of Joseph F. Palmieri, deceased pensioner)			
Pates, Harold	SB779		25.750	11/1/95	11,346.96
		(Spouse of Juanita M. Pates, deceased pensioner)			
Perry, Steven	SV199		8.150	6/20/95	7,200.00
		(Spouse of Denise M. Perry, deceased teacher)			
Richardson, LaDonna C.	SV211		19.900	2/12/95	4,759.32
		(Minor child of Hazel R. Simms, deceased teacher)			
Richardson, Roderrick R.	SV212			2/12/95	4,759.32
		(Minor child of Hazel R. Simms, deceased teacher)			
Roberts, John E.	SB762		28.200	10/1/95	6,987.24
		(Spouse of Margaret Mary Rob, deceased pensioner)			
Ross, Moses	SV209		28.950	6/24/95	13,881.72
		(Spouse of Phyllis L. Ross, deceased teacher)			
Seliga, E. Jane	SV210		2.000	5/12/95	1,203.84
		(Spouse of Thomas L. Seliga, deceased teacher)			
Smith, Beatrice E.	SB768		36.900	6/1/95	8,116.92
		(Spouse of Walter H. Smith, deceased pensioner)			
Stettner, Joseph	SB771		20.450	9/1/95	6,029.64
		(Spouse of Edith Stettner, deceased pensioner)			
Stewart, Maureen O.	SV213		10.150	10/4/95	7,200.00
		(Spouse of James M. Stewart, deceased teacher)			
Thompson, Larry	SV207		24.800	10/5/95	9,429.84
		(Spouse of Carolyn Y. Thompson, deceased teacher)			
Topping, Frieda L.	SB782		36.450	5/1/94	5,761.32
		(Spouse of George G. Topping, deceased pensioner)			
Turner, May	SB761		26.150	10/1/95	9,267.84
		(Spouse of Warren A. Turner, deceased pensioner)			
Watland, Arnold L.	SB756		39.450	9/1/95	13,064.40
		(Spouse of Helen Z. Watland, deceased pensioner)			
Williams, Joanne M.	SV219		2.750	12/22/95	4,548.60
		(Spouse of Leo E. Williams, deceased teacher)			

Name of Member	No.	School or Final Status	Yrs of Service	Effective Date	Annual Pension
<i>Survivors' Pensions (continued)</i>					
Woods, Jack C.....	SB757		11.400	9/1/95	4,800.00
(Spouse of Millie P. Woods, deceased pensioner)					
Wooley, Carol L.....	SB764		9.600	6/1/95	4,676.16
(Spouse of Herbert D. Wooley, deceased pensioner)					

Summary of Pensions Granted

Type of Pension	At This Meeting	Total Approved This Fiscal Year
Optional service retirement pensions.....	54	..... 231
5 & 5 early retirement incentive pensions	0	..... 0
Reciprocal service retirement pensions	22	..... 98
Reciprocal 5 & 5 ERI	0	..... 0
Disability retirement pensions.....	4	..... 5
Survivors' pensions	40	..... 109
Reciprocal survivor pensions	0	..... 0
Reversionary pensions.....	0	..... 2

Cancellation of Pensions

The Committee on Claims and Service Credits reported that, pursuant to the law, the pensions of the following persons were cancelled upon the date of attainment of legal age and reentry to service. The Committee recommended that the cancellations shown below be confirmed and reported in the proceedings of this meeting.

Name	Reason	Type of Pension	Rate of Pension	Date Cancelled
Bishop, Chanitra	Legal Age	Survivor	\$ 716.44	11/01/95
Dixon, Leslie P.	Legal Age	Survivor	737.93	11/01/95
Drechney, Frey	Legal Age	Survivor	400.00	11/01/95
Jackson, Anika	Legal Age	Survivor	978.66	9/01/95
Johnson, Herman	Re-entry to Service	Optional	1,225.75	12/01/95
Khan, Manahil	Legal Age	Survivor	716.44	11/01/95
Parkman, Julian Jr.	Legal Age	Survivor	836.57	12/01/95
Taylor, Kathryn	Legal Age	Survivor	788.21	11/01/95
Wright, Otis B.	Re-entry to Service	Optional	1,387.34	11/01/95

Denial of Disability Pensions

The Committee on Claims and Service Credits reported that it has considered the recommendations of the physicians appointed by the Board of Trustees to examine Deborah Hardman and Emma Threat, applicants for disability retirement pensions. The doctors agreed that, in their opinions, the applicants are not suffering from disabilities which wholly and presumably permanently incapacitates them for teaching. Therefore, in accordance with the requirements stated in Section 17-117 of the Illinois Pension Code (Ch. 40; of the Illinois Compiled Statutes), the Committee recommended that these applications be denied.

Revision in Rate of Pensions

The Committee on Claims and Service Credits reported that changes in salary credits after pensions were granted necessitated the following revisions:

Becker, Loretta E.....	Increase the annual rate of pension from \$11,264.88 to \$20,036.40.
Berke, Earl.....	Increase the annual rate of pension from \$28,029.96 to \$28,305.00.
Capers, Ethel L.....	Increase the annual rate of pension from \$33,400.80 to \$33,998.28.
Coleman, Robert.....	Decrease the annual rate of pension from \$8,170.32 to \$7,932.96.
Ellis, Kenneth E.....	Increase the annual rate of pension from \$18,379.20 to \$18,927.48.
Hanes, James.....	Increase the annual rate of pension from \$40,431.24 to \$40,655.88.
Healy, Patricia J.....	Increase the annual rate of pension from \$26,708.04 to \$27,904.68.
Hurley, William J., Jr.....	Decrease the annual rate of pension from \$15,123.60 to \$15,045.96.
Kohlman, Betty.....	Increase the annual rate of pension from \$11,744.16 to \$12,970.80.
Rattner, Deanna.....	Increase the annual rate of pension from \$48,117.60 to \$48,463.68.
Tomaso, Patricia A.....	Increase the annual rate of pension from \$37,438.56 to \$37,834.80.

The Committee recommended that (1) these revisions be approved, (2) the records of the Fund be changed accordingly, and (3) adjustments be authorized for pension payments made prior to this date, as applicable.

Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval thereof.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

Single Payment Benefit on Death of Teachers:

Baker, Willie C.	(Michael J. Nichelson, guardian of estate of Nia T. Baker, minor co-beneficiary).....	\$ 3,333.33
Ball, Beverly R.	(Charlie Bailey, independent administrator of estate).....	10,000.00
BoNey, Leila H.	(Earl A. BoNey, Lisa A. BoNey, co-beneficiaries).....	10,000.00
Crowley, Debra	(Robert V. Crowley, beneficiary).....	10,000.00
Cunningham, Carolyn J.	(Brenda Scates, Rhonda M. Cunningham, co-beneficiaries).....	10,000.00
Drechney, Liliana	(Ivy Drechney, beneficiary).....	10,000.00
Eierdam, Daniel C.	(Ruth Eierdam, beneficiary).....	10,000.00
Hamilton, Pamela F.	(William J. Hamilton, beneficiary).....	10,000.00
Hill, Chester L.	(Orsby Larkins, independent administrator of estate).....	10,000.00

Hodgkin, Sarah	(<i>Tracey Valcy, affiant</i>).....	4,023.20
Mitchell, Ruth A.	(<i>Keith O. Mitchell, beneficiary</i>).....	10,000.00
Pasha, Ken	(<i>Zarina Siddiqi, independent administrator of estate</i>).....	4,023.20
Perry, Denise M.	(<i>Bernadette M. Fleischer, John K. Fleischer, co-beneficiaries</i>).....	10,000.00
Smith, April	(<i>Rev. Willie R. Smith, Jr., beneficiary</i>).....	10,000.00
Smith, Vera E.	(<i>Dana D. Smith, beneficiary</i>).....	10,000.00
Stewart, James M.	(<i>Maureen O. Stewart, beneficiary</i>).....	10,000.00
Tasky, Laura	(<i>Perry Tasky, beneficiary</i>).....	10,000.00
Watts, Lawrence A.	(<i>Esther P. Morgan-Watts, Sheldon L. Watts, co-beneficiaries</i>).....	6,666.67
		\$158,046.40

Single Payment Benefit on Death of Pensioners:

Arrington, Phoebe C.	(<i>Nan A. Peete, Edna M. Brown, beneficiaries</i>).....	\$ 5,000.00
Bangert, Allan P.	(<i>Dorothy L. Lykle, beneficiary</i>).....	5,000.00
Battle, Agnes W.	(<i>Clarence C. Walker, executor of estate</i>).....	5,000.00
Blustein, Sylvia A.	(<i>Marian Peters, Joseph Blustein, Rachel L. Siegel, David A. Blustein, beneficiaries</i>).....	5,000.00
Boratsky, Max	(<i>Lawrence Goch, Raymond Goch, beneficiaries</i>).....	5,000.00
Brady, Harriet	(<i>Cynthia Johnson, executor of estate</i>).....	8,000.00
Brady, Leona V.	(<i>Thomas F. Brady, Sr., beneficiary</i>).....	6,000.00
Brunt, Ida M.	(<i>Randle O. Brunt, III, beneficiary, Randle O. Brunt, IV, minor beneficiary</i>).....	6,000.00
Chya Estelle H.	(<i>Paulette M. Khoury, beneficiary</i>).....	5,000.00
Clay, Josephine B.	(<i>Homer H. Clay, beneficiary</i>).....	833.33
Coyne, Mary V.	(<i>Richard J. Coyne, James J. Kelly, beneficiaries</i>).....	5,000.00
Cronin, Dorothy M.	(<i>Kevin W. Cronin, beneficiary</i>).....	5,000.00
Crossman, Agnes	(<i>John A. Bojinoff, claiming successor of estate</i>).....	5,000.00
DauSchmidt, Ruby D.	(<i>Ellen Rosalie DauSchmidt, Paul DauSchmidt, beneficiaries</i>).....	5,000.00
Davis, Marianne A.	(<i>Mary J. Rapa, beneficiary</i>).....	5,000.00
Davis, Vianna F.	(<i>Amos E. Davis, Jr., Opal Davis Dawson, beneficiaries</i>)..	5,000.00
Devine, Lillian	(<i>Ruth A. Barron, beneficiary</i>).....	5,000.00
Dix, Vivian J.	(<i>Beverly Watson, beneficiary</i>).....	5,000.00
Ekstrom, Robert C.	(<i>Charlotte V. Ekstrom, beneficiary</i>).....	5,000.00
Ellis, Edward J.	(<i>Miriam J. Ellis, beneficiary</i>).....	8,000.00
Eskin, Blanche P.	(<i>Jon D. Pardoll, beneficiary</i>).....	5,000.00
Fitch, Barbara J.	(<i>Richard R. Fitch, beneficiary</i>).....	5,000.00
Flannery, Louise E.	(<i>Michael Shuppen, personal representative of estate</i>) ..	5,000.00
Gilmore, Thomas F.	(<i>Karen Glasgow, beneficiary</i>).....	5,000.00
Goldstein, Genevieve	(<i>Gerald S. Goldstein, beneficiary</i>).....	5,000.00
Gordon, Beatrice H.	(<i>Sally Gordon Stanley, beneficiary</i>).....	5,000.00
Granzin, Marion	(<i>Keith C. Granzin, Louis C. Granzin, beneficiaries</i>) ..	5,000.00
Grogan, Agnes C.	(<i>Wilhelmine Walther, beneficiary</i>).....	5,000.00
Hauta, Laura M.	(<i>Jason W. Hauta, Edna Menchhoff, Mark Menchhoff beneficiaries</i>).....	5,000.00
Hess, Ada	(<i>David J. Rosen, representative of Jewish United Fund of Metropolitan Chicago, beneficiary</i>).....	5,000.00
Hurd, James F.	(<i>Esther J. Hurd, beneficiary</i>).....	5,000.00
Johnson, James	(<i>Edeltraud Johnson, beneficiary</i>).....	5,000.00
Johnson, Minnie C.	(<i>Matthew C. Johnson, Bennett Powell Johnson, beneficiaries</i>).....	5,000.00

Single Payment Benefit on Death of Pensioners (continued):

Kelly, Susan M.	<i>(John W. Kelly, Thomas J. Kelly, Michael J. Kelly, Richard J. Kelly, Jr., Suzanne Kelly, beneficiaries).....</i>	5,000.00
Leo, Violette P.	<i>(Kathryn V. Heier, Louis J. Leo, beneficiaries).....</i>	5,000.00
Lewis, John C.	<i>(John C. Lewis, Jr., Valerie D. Charles, Pearl Lewis, beneficiaries).....</i>	8,000.00
Lewis, Mary D.	<i>(Egbert W. Lewis, beneficiary).....</i>	5,000.00
Lightfoot, Rosa Eunice	<i>(Jonathan Lightfoot, beneficiary).....</i>	5,000.00
Linehan, Anne T.	<i>(Kathleen Martin, executor of estate).....</i>	5,000.00
Lipkin Liu, Lenore	<i>(Qin Liu, beneficiary).....</i>	6,000.00
Markin, Lois M.	<i>(Howard Markin, trustee).....</i>	6,000.00
Michaelson, Carolyn	<i>(Art Institute of Chicago, beneficiary).....</i>	5,000.00
Murray, Eleta Jean	<i>(Milo C. Murray, Jr., beneficiary).....</i>	5,000.00
Nesnidal, Libuse	<i>(Carol Jo Ness Oosting, beneficiary).....</i>	5,000.00
Nickens, Emerson H.	<i>(Emerson W. Bush, beneficiary).....</i>	5,000.00
Pall, Virginia F.	<i>(Charles J. Pall, beneficiary).....</i>	5,000.00
Palmieri, Joseph F.	<i>(Konstanze Palmieri, beneficiary).....</i>	5,000.00
Pates, Juanita M.	<i>(Harold Pates, Shelley M. Pates, Cyrus Pates, beneficiaries).....</i>	6,000.00
Powley, Ella M.	<i>(Mary M. Powley, beneficiary).....</i>	5,000.00
Praxmarer, Edward L.	<i>(Dennis A. Brozynski, beneficiary).....</i>	5,000.00
Reckner, Ella N.	<i>(Merritt C. Flom, beneficiary).....</i>	5,000.00
Robley, Gilda D.	<i>(Maryann Tritschuh, executor of estate).....</i>	5,000.00
Rooney, Irene M.	<i>(Muriel M. Rooney, Robert Rooney, beneficiaries).....</i>	5,000.00
Rosen, Rose	<i>(Barbara L. Schweisheimer, Robert M. Rosen, beneficiaries).....</i>	5,000.00
Ross, Fred	<i>(Nona Gibbs Ross, beneficiary).....</i>	5,000.00
Ruddy, Genevieve	<i>(Dale Vanderpool, beneficiary).....</i>	5,000.00
Ryan, Elaine M.	<i>(Sue A. Ryan, beneficiary).....</i>	5,000.00
Shepard, Eleanor	<i>(James R. Frigo, beneficiary).....</i>	5,000.00
Sinnott, Loretta O.	<i>(Nancy Murray, Kathleen Blake, beneficiaries).....</i>	5,000.00
Sloan, Genevieve R.	<i>(Helen Solinski, executor of estate).....</i>	5,000.00
Smith, Anne K.	<i>(Richard L. Smith, beneficiary).....</i>	5,000.00
Swanson, Evelyn A.	<i>(Sharon Zamansky, executor of estate of Albert P. Swanson, beneficiary).....</i>	5,000.00
Thomas, Susie D.	<i>(Jacqueline D. Davis, beneficiary).....</i>	5,000.00
Tobiasson, Dorothy B.	<i>(Richard H. Schwendeman, Shirley T. Schwendeman, beneficiaries).....</i>	5,000.00
Topping, George G.	<i>(Frieda Topping, beneficiary).....</i>	5,000.00
Vanderbilt, Margaret A.	<i>(Harriet V. Mulder, beneficiary).....</i>	5,000.00
VanKast, Carl A.	<i>(Anne VanKast, beneficiary).....</i>	8,000.00
West, Edward J.	<i>(Joseph A. West, Edward West, Mary Ann West, beneficiaries).....</i>	5,000.00
Williams, Elsie B.	<i>(Lloyd A. Williams, beneficiary).....</i>	5,000.00
Williams, Margaret D.	<i>(Terence J. Harte, beneficiary).....</i>	5,000.00
		\$362,833.33

Refunds of Contributions on Death of Teachers:

Baker, Willie C.	<i>(Michael J. Nichelson, guardian of estate of Nia T. Baker, minor co-beneficiary).....</i>	\$ 16,112.75
Ball, Beverly R.	<i>(Charlie Bailey, independent administrator of estate).....</i>	59,982.02
BoNey, Leila H.	<i>(Earl A. BoNey, Lisa A. BoNey, co-beneficiaries).....</i>	46,533.89
Crowley, Debra	<i>(Robert V. Crowley, beneficiary).....</i>	26,902.02

Refunds of Contributions on Death of Teachers (continued) :

Cunningham, Carolyn J.	(Brenda Scates, Rhonda M. Cunningham, co-beneficiaries).....	47,283.32
Drechney, Lilianna	(Ivy Drechney, beneficiary).....	9,561.11
Eierdam, Daniel C.	(Ruth Eierdam, beneficiary).....	62,389.33
Hamilton, Pamela F.	(William J. Hamilton, beneficiary).....	9,583.48
Hill, Chester L.	(Orsbey Larkins, independent administrator of estate).....	28,862.46
Hodgkin, Sarah	(Tracey Valcy, affiant).....	2,984.02
Mitchell, Ruth A.	(Keith O. Mitchell, beneficiary).....	39,378.13
Pasha, Ken	(Zarina Siddiqi, independent administrator of estate).....	3,001.44
Perry, Denise M.	(Bernadette M. Fleischer, John K. Fleischer, co-beneficiaries).....	16,031.81
Seliga, Thomas L.	(E. Jane Seliga, affiant).....	2,036.14
Sherrill, Walter A.	(Inez Sherrill, Charles B. Sherrill, co-beneficiaries).....	48,734.99
Smith, April	(Rev. Willie R. Smith, Jr., beneficiary).....	16,877.56
Smith, Vera E.	(Dana D. Smith, beneficiary).....	51,310.63
Stewart, James M.	(Maureen O. Stewart, beneficiary).....	25,058.14
Tasky, Laura	(Perry Tasky, beneficiary).....	18,201.52
VonHorn, Elaine	(Louis B. Tishler, Jr., independent administrator of estate)....	9,159.54
Watts, Lawrence A.	(Esther P. Morgan-Watts, Sheldon L. Watts, co-beneficiaries).....	8,005.31
		\$ 547,989.61
Grand Total of All Death Benefits		\$ 1,068,869.34

Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof.

In support of these claims, the Committee reported that (1) the refunds of separation from service were for persons no longer employed as members of the teaching force, (2) refunds of contributions for survivors' pensions were for members with no eligible survivors at the time of retirement, (3) refunds were for excess contributions, and (4) refunds were for creditable service withdrawn.

Refunds a/c Resignation of Regularly Employed Members:

Acosta, Lori.....	\$ 9,475.56	Gooch, Bernadine B.....	48,026.72
Alexander-Stewart, Dorothy	9,926.27	Gottlinger, Lesley E.....	11,514.99
Anderson, Margaret Y.....	13,206.70	Helem, Mary A.....	2,447.71
Atherton, Patricia A.....	1,151.83	Hernandez, Maria.....	17,941.06
Baldinelli, Anna Maria	2,448.00	Hernandez, Rigo.....	4,127.92
Barkal, Deborah.....	9,708.91	Hobbs, Reacy	7,918.07
Bates, Sandra.....	49,023.02	Kaplan, Edye	7,546.03
Bialik, Ida.....	492.00	Kingsbury, Robert	5,256.96
Bland, Ruth	21,286.75	LaMantia, Melissa	2,516.71
Consalvi, John M.....	7,877.74	Mante, Marlene	13,199.61
Creamer, Margaret M.....	3,695.16	McClowry, Lorraine M.....	4,697.34
DeLaurentis, Margaret	12,878.71	McDonough, Sean.....	10,731.22
Ensworth, Laureen	13,451.90	Meredith, Barbara L.....	54,758.85
Fox, Kathryn M.....	9,252.04	Page, George A.....	44,750.63

Paterson, Marcia W.	22,717.48	Walker, Daisy	28,178.91
Poux, Katherine	2,208.25	Wallace, Candice	44,547.64
Ruiz, Edwin	35,518.25	Warchal, Rosita	1,382.03
Scofield, Tammy Lynn	6,392.49	Watson, Carolyn J.	42,689.43
Shigley, Elaine C.	51,566.49	Weathersby, Dorothy	16,292.85
Siwek, Stacy Ann	9,340.58		
Smith, Lauren L.	12,013.51	Wielosinski, Elizabeth M.	9,781.83
Street, Vivian Crenshaw	11,064.44	Wynne, Maureen	5,591.54
Tate, Virginia M.	51,709.07	Young, Mattie P.	8,269.70
Todd, Peter D.	2,510.69	Ziskind, Cassandra F.	6,426.03
Trahey, Kathleen R.	7,594.80		\$778,828.80
Vogel, Judith A.	3,724.38		

Refunds a/c Separation from Service of Substitute and Temporarily Employed Teachers:

Allen, William James	\$ 147.07	Lawrence, Josephine C.	9,383.08
Archie, Linda	852.20	Lenihan, Shannyn E.	2,208.25
Bailey, James	4,348.52	Lewis, De Jong	2,123.57
Baker, Annece	3,559.25	Lewis, Kimberly	2,437.22
Baldridge, Donald	3,694.28	Lindsey, Wanda M.	7,271.66
Banks, Camille R.	2,679.76	Lockett, Sandra	2,896.11
Barry, Denise	1,431.35	Luque-Rosales, Luis	636.39
Bell, Katherine	4,823.09	Maines, Michele Ilian	724.31
Bird, Julie O.	4,530.63	Moore, Terry Lionel	12,369.05
Buckles, Donald H.	2,314.60	Moss, William E.	2,376.41
Butler, Shirley	1,404.71	O'Gorman, Monica	1,184.96
Byrd, Gene Kenneth	438.20	Olson, Margaret A.	606.20
Carlig, David A.	494.05	Panzica, Susan	5,142.75
Cox, Ramona Lynn	11,069.00	Papandrea, John	48.00
Cross, Vida	660.26	Parks, Sherri	746.27
Czosek, Elizabeth A.	1,202.76		
Danson, Eric	173.71	Peoples, Frederick D.	206.14
Donahue-Thorpe, Patricia	979.42	Pratt, Patricia	3,194.19
Doyle, Leigh Ann	7,050.13	Pulliam, Darrell	14,075.84
Dunlap, Alonzo	5,091.67	Reyes, Melecio	3,694.83
Dure, Harry L.	17,605.46	Rhodes-Storiz, Colleen D.	2,208.25
Fulco, Mary Ann	5,458.36		
Gardner, Raymond	17,503.75	Roberts, Patrick A.	992.61
Givens, Derrick LaMar	2,055.41	Robison, Carlota	496.31
Gould, Marion	3,965.05	Salame, Teresa	2,069.04
Groce, Rhonda	1,113.25	Shultz, Amy	1,921.25
Gunning, Joanne	2,750.61	Sikorska, Iwona	2,201.32
Gutmann, David P.	868.53	Soto, Nilda I.	8,836.69
Hafit, Ronald M.	2,585.94	Taylor, Terrance	1,558.04
Hern, Cynthia	535.90	Troutman, David A.	496.30
Holmes, Mary E.	16,195.71	Watkins, David L.	1,425.85
Horton, Larry	20,890.15	Watt, Vicki	26,825.51
Jackson, Erie M.	1,920.49	Wilson, Mark	2,600.68
Jazwinski, Tamara	591.35	Wood, Elizabeth T.	64.00
Jellison, Eileen	3,339.95	Woods, Gertrude	2,119.29
Kamys, John	5,497.95	Young, Lisa A.	1,202.94
Koconis, Gaye	2,126.77	Young, Meredith	4,027.18
Kotsias, John	965.29		
Krueger, Renee Sier	1,293.55	Zarzour, Safaa	589.07
LaFlora, Stephen	6,182.92		\$301,350.61

Refunds of Excess Contributions:

Avezuela, America	\$ 17.01	Lombardo, Joseph	17.26
Board of Education	12,543.36	McGee-Horton, Barbara J.	84.30
Brendel, Dolores	4.19	Nudelman, Zelda	58.66
Bunev, Milko	17.01	O'Donnell, Louise	25.89
Cann, Edith	8.63		
Chavez, Abraham	68.87	Parks, Edna Y.	50.53
Cheatle, Marjorie J.	42.90	Pilch, Anthony E.	8.38
Choronzky, Margaret	17.26	Robin, Michelle J.	8.63
Colen, Robert E.	8.63	Rogers, Robert C.	17.26
Collymore, Aretas G.	25.89	Rogoznica, Martin A.	8.63
Corpus, Dolores J.	8.63	Ruben, Fred A.	8.63
Dabney, Adolphus	25.89	Russell, Theodore R.	51.78
Davison, Wilma	51.78	Rutzky, Anita	8.63
Edelson, Rose	8.63	Scavo, John	33.52
Geraghty, Eileen	8.63	Schuster, Shirley	8.63
Greene, Ruth T.	101.30	Slavensky-Linke, Sonia	16.76
Hargrett, Drucilla	8.38	Stanzler, Anne	8.63
Hirsch, Claire	17.26	Steele, Bobbie	269.02
Hitner, Sander	25.89	Stern, Frances	34.52
Horace, Raymond	34.02	Strassman, Marian	34.52
Jacobson, Norma	17.26		
Korajczyk, Ronald	34.52	Tsarpalas, Litsa	17.26
LaForce, Lorraine	25.89	Walchak, Howard	33.52
Lamas, Maureen A.	17.26	Wilson, Nancy	92.43
Lamba, Bal	34.52		
Lieberman, Richard	17.26		\$14,088.26

Refunds a/c Creditable Service Withdrawn:

Brown, Herbert S.	\$ 333.06	Juraska, Carol	854.02
Foley, Cecelia K.	3,470.30	Shea, Mary T.	374.61
Hodges, Margaret	391.51		
Janowski, Wayne	563.92		\$5,987.42

Refunds of Contributions for Survivors' Pensions for Members With No Eligible Survivors at the Time of Retirement:

Alexander, Juanetta	\$ 28.55	Fleming, Adrienne M.	7,422.34
Allen, Stuart	23.87	Gordon, Sandra	6,244.14
Ashford, Shirley	6,289.14	Hannahs, Zoe Ann	5,114.12
Atherton, Charles D.	20.85	Hernandez, William J.	7,033.51
Bass, Sheila	6,871.86	Ibom, Muriel J.	7,397.43
Battaglia, Fern G.	7,474.95	Jefferson, Flora J.	3,796.18
Berry, Barbara	27.16	Juraska, Carol F.	6,482.47
Bondurant, Delores L.	26.00		
Brown, Ann M.	6,205.97	Kilpatrick, Naomi R.	25.52
Capers, Ethel L.	81.92	Machaj, Bart F.	1,785.92
Clarkston, Muriel J.	8,915.86	Mendoza, Remedios M.	481.83
Cudzik, Walter J.	3,625.40	Ragan, Phillip	28.07
Dollars, Claudia W.	6,830.44	Rattner, Deanna	20.26

Robey, Dorothy H.....	2,340.84	Walker, Savannah.....	6,354.13
Robinson, Lucille.....	28.31	West, Madeline B.....	6,750.25
Shea, Mary T.....	6,597.97		\$ 125,641.09
Smith, Norma E.....	5,930.58		
Thompson, Lillian J.....	5,385.25		
		Grand Total of All Refunds.....	\$1,225,896.18

Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member's service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers' Retirement System of the State of Illinois; a maximum credit of ten years shall be reduced by credit for such service validated by the State of Illinois and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Feldman, Rosann.....	Lakeview.....	Peace Corps.....	02.100
Harrington, Vera R.....	Reilly.....	Teaching.....	00.800
Harris, Claudette Pinckney.....	Clay.....	Teaching.....	05.000
Joiner, Daisy.....	Gregory.....	Teaching.....	03.000
Peters, Alice P.....	Dept. Lang. & Culture.....	Teaching.....	06.400
Topic, Anita.....	Yale.....	Teaching.....	05.225
Westbrooks, Alice.....	O'Toole.....	Teaching.....	01.000
Yates, Joan.....	Clark.....	Teaching.....	01.000

Mr. Konen moved the Report of the Committee on Claims and Service Credits to the omnibus.

REPORT OF COMMITTEE ON INVESTMENTS

Purchase of Securities

The Committee on Investments reported that the securities described herein have been purchased for investment by the Fund's investment managers. The Committee recommended that the purchases of the listed securities be recorded in the proceedings for this meeting.

ANB 500 INDEX FD.

PURCHASE OF STOCKS
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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
6,100	CERIDIAN CORP COM	12-19-95	MORGAN STANLEY & CO	0.03	183.00	41.91	255,620.50	0.000
7,300	CITICORP COM	12-19-95	MORGAN STANLEY & CO	0.03	219.00	63.91	466,506.50	2.817
17,200	COMERICA INC COM	12-20-95	MORGAN STANLEY & CO	0.03	516.00	36.03	619,716.00	3.886
20,000	COMERICA INC COM	12-05-95	CANTOR, FITZGERALD &	0.01	200.00	37.38	747,700.00	3.745
10,200	FEDT DEPT STORES I	12-20-95	MORGAN STANLEY & CO	0.03	306.00	27.78	283,356.00	0.000
61,000	FEDT DEPT STORES I	11-10-95	GARDNER RICH & CO	0.04	2,440.00	26.92	1,641,815.00	0.000
48,570	1ST BANK SYS INC C	10-25-95	WR LAZARD, LAIDLAW &	0.03	1,457.10	51.90	2,521,025.85	3.179
1,230	1ST BANK SYS INC C	10-25-95	CANTOR, FITZGERALD &	0.01	12.30	51.88	63,818.55	3.180
17,800	FIRST DATA CORP CO	11-03-95	BEREAN CAPITAL INC I	0.04	712.00	66.29	1,179,962.00	0.181
19,000	FIRST DATA CORP CO	11-02-95	BEREAN CAPITAL INC I	0.04	760.00	66.29	1,259,510.00	0.181
33,400	FLEET FINCL GROUP	12-20-95	MORGAN STANLEY & CO	0.03	1,002.00	39.53	1,320,302.00	4.351
28,000	HUMANA INC COM	12-05-95	CANTOR, FITZGERALD &	0.01	280.00	28.01	784,280.00	0.000
69,400	HUMANA INC COM	12-19-95	MORGAN STANLEY & CO	0.03	2,082.00	26.90	1,867,207.00	0.000
37,000	LSI LOGIC CORP COM	12-19-95	MORGAN STANLEY & CO	0.03	1,110.00	34.53	1,277,610.00	0.000
3,400	LSI LOGIC CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	102.00	33.63	114,339.62	0.000
24,300	P P & L RES INC CO	12-26-95	SALOMON BROTHERS & C	0.03	729.00	25.03	608,229.00	6.672
27,000	P P & L RES INC CO	12-05-95	CANTOR, FITZGERALD &	0.03	810.00	24.90	672,435.00	6.705
73,000	PHARMACIA & UPIOHN	12-20-95	MORGAN STANLEY & CO	0.03	2,190.00	38.90	2,840,028.50	2.776
					15,110.40			
							18,523,461.52	
503,900								
ANB MINICAP FUND								
100 AGCO CORP COM	12-27-95	SALOMON BROTHERS & C	0.03	3.00	90.28	5,028.00	0.080	

ANB MINICAP FUND

PURCHASE OF STOCKS (continued)

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION	COST PER SHARE	TOTAL COST	YIELD ON COST
3,200	AGCO CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	96.00	50.35	161,133.44	0.079
8,800	A T & T CAP CORP C	12-26-95	SALOMON BROTHERS & C	0.03	264.00	39.46	347,251.52	1.115
1,500	ABR INFORMATION SV	12-27-95	SALOMON BROTHERS & C	0.03	45.00	40.78	61,170.00	0.000
1,700	ABR INFORMATION SV	12-26-95	SALOMON BROTHERS & C	0.03	51.00	40.78	69,326.00	0.000
3,000	ABM IND INC	12-26-95	SALOMON BROTHERS & C	0.03	90.00	27.64	82,927.50	2.532
3,400	ACCESS HLTH MARKET	12-26-95	SALOMON BROTHERS & C	0.03	102.00	36.03	122,502.00	0.000
8,600	ACTEL CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	258.00	11.91	102,383.00	0.000
7,600	ACTIVISION INC NEW	12-26-95	SALOMON BROTHERS & C	0.03	228.00	9.91	75,278.00	0.000
2,000	ACORDIA INC COM	12-26-95	SALOMON BROTHERS & C	0.03	60.00	29.64	59,285.00	2.690
8,200	AK STL HLGD CORP C	12-26-95	SALOMON BROTHERS & C	0.03	246.00	32.37	265,420.88	1.854
100	AK STL HLGD CORP C	12-27-95	SALOMON BROTHERS & C	0.03	3.00	3.28	3,228.00	1.859
3,200	ACCEP INS COS INC	12-26-95	SALOMON BROTHERS & C	0.03	96.00	14.86	47,558.40	0.000
3,100	AAMES FINL CORP CO	12-26-95	SALOMON BROTHERS & C	0.03	93.00	30.47	94,443.05	0.985
4,200	ACCUSTAFF INC COM	12-26-95	SALOMON BROTHERS & C	0.03	126.00	40.28	169,176.00	0.000
3,000	ACCUSTAFF INC COM	12-27-95	SALOMON BROTHERS & C	0.03	90.00	40.53	121,590.00	0.000
3,700	ACX TECHNOLOGIES I	12-26-95	SALOMON BROTHERS & C	0.03	111.00	14.99	55,473.36	0.000
6,200	AFS HLGD CORP CL A	12-26-95	SALOMON BROTHERS & C	0	0.00	21.25	131,750.00	0.000
3,100	ADFLEX SOLUTIONS I	12-27-95	SALOMON BROTHERS & C	0.03	93.00	28.53	88,443.00	0.000
6,000	ADTRAN INC COM	12-26-95	SALOMON BROTHERS & C	0.03	180.00	50.41	302,430.00	0.000
4,400	ADTRAN INC COM	12-27-95	SALOMON BROTHERS & C	0.03	132.00	50.28	221,232.00	0.000
1,200	ADVANTAGE HLTH COR	12-26-95	SALOMON BROTHERS & C	0.03	36.00	45.03	54,036.00	0.000
15,100	ADVANCE TISSUE SCI	12-26-95	SALOMON BROTHERS & C	0.03	453.00	9.53	143,903.00	0.000

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PURCHASE OF STOCKS (continued)
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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
3,916,838	CF ANB MULTIPLE MI	12-29-95	SALOMON BROTHERS & C	0	0.00	25.53	100,000,008.82	0.000
5,000	ADVANTA CORP CL B	12-26-95	SALOMON BROTHERS & C	0	0.00	37.50	187,500.00	1.152
1,500	AFFILIATED COMPUTE	12-27-95	SALOMON BROTHERS & C	0.03	45.00	36.78	55,170.00	0.000
2,500	AFFILIATED COMPUTE	12-26-95	SALOMON BROTHERS & C	0.03	75.00	37.28	93,200.00	0.000
2,400	AGOURON PHARMACEUT	12-26-95	SALOMON BROTHERS & C	0.03	72.00	29.28	70,272.00	0.000
4,900	#REORG/ATLANTIC CO	12-26-95	SALOMON BROTHERS & C	0.03	147.00	56.41	276,384.50	0.000
3,400	ALBANK FINL CORP C	12-26-95	SALOMON BROTHERS & C	0	0.00	29.75	101,150.00	1.613
300	ALLEGHANY CORP DEL	12-26-95	SALOMON BROTHERS & C	0.03	9.00	197.03	59,109.00	0.000
15,200	ALLIANCE ENTMT COR	12-26-95	SALOMON BROTHERS & C	0.03	456.00	10.04	152,642.96	0.000
2,900	ALLIED WASTE IND	12-27-95	SALOMON BROTHERS & C	0.03	87.00	7.28	21,112.00	0.000
10,000	ALLIED WASTE IND	12-26-95	SALOMON BROTHERS & C	0.03	300.00	7.28	72,800.00	0.000
2,900	ALTERNATIVE RES CO	12-27-95	SALOMON BROTHERS & C	0.03	87.00	30.78	89,262.00	0.000
3,000	ALTERNATIVE RES CO	12-26-95	SALOMON BROTHERS & C	0.03	90.00	30.03	90,090.00	0.000
10,000	AMER ON-LINE COM	12-26-95	SALOMON BROTHERS & C	0.03	300.00	36.78	367,800.00	0.000
6,200	AMER ON-LINE COM	12-27-95	SALOMON BROTHERS & C	0.03	186.00	36.91	228,811.00	0.000
6,600	AMAX GOLD INC COM	12-26-95	SALOMON BROTHERS & C	0.03	198.00	7.53	49,698.00	0.000
1,500	AMBAC INC COM	12-26-95	SALOMON BROTHERS & C	0.03	45.00	47.50	71,245.05	1.263
3,700	AMCORE FNCL INC CO	12-26-95	SALOMON BROTHERS & C	0.03	111.00	23.03	85,211.00	2.779
6,000	AMCOL INTL CORP CO	12-26-95	SALOMON BROTHERS & C	0.03	180.00	14.66	87,930.00	1.911
2,500	AMERCO COM	12-26-95	SALOMON BROTHERS & C	0.03	75.00	20.78	51,950.00	0.000
2,000	AMERCO COM	12-27-95	SALOMON BROTHERS & C	0.03	60.00	20.78	41,560.00	0.000
13,900	AMER W ARL NEW C	12-26-95	SALOMON BROTHERS & C	0.03	417.00	18.04	250,792.14	0.000

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT	EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
5,000	AMER BUSINESS INFO	12-26-95	SALOMON BROTHERS & C	0.03	150.00	19.65	98,275.00	0.000
3,000	AMER BUSINESS INFO	12-27-95	SALOMON BROTHERS & C	0.03	90.00	19.78	59,340.00	0.000
3,000	AMER HOMEPATIENT I	12-26-95	SALOMON BROTHERS & C	0.03	90.00	30.28	90,840.00	0.000
5,600	AMER MED RESPONSE	12-26-95	SALOMON BROTHERS & C	0.03	168.00	29.45	164,917.76	0.000
7,900	AMER MOBILE SATELL	12-26-95	SALOMON BROTHERS & C	0	0.00	25.75	203,425.00	0.000
600	AMER NATL INS CO C	12-26-95	SALOMON BROTHERS & C	0.03	18.00	62.03	37,218.00	4.063
8,000	AMER TELECASTING I	12-26-95	SALOMON BROTHERS & C	0.03	240.00	14.53	116,240.00	0.000
700	AMER WTR WK CO INC	12-26-95	SALOMON BROTHERS & C	0.03	21.00	33.64	23,545.97	4.162
10,000	AMERIDATA TECHNOLO	12-26-95	SALOMON BROTHERS & C	0.03	300.00	9.75	97,513.00	0.000
100	AMPHENOL CORP CL A	12-27-95	SALOMON BROTHERS & C	0.03	3.00	22.65	2,265.50	0.000
1,200	AMPHENOL CORP CL A	12-26-95	SALOMON BROTHERS & C	0.03	36.00	21.29	25,548.48	0.000
6,000	AMYLIN PHARMACEUTI	12-26-95	SALOMON BROTHERS & C	0.03	180.00	6.53	39,180.00	0.000
2,600	ANCHOR BANCORP WIS	12-26-95	SALOMON BROTHERS & C	0.03	78.00	36.03	93,678.00	0.888
2,300	ANCHOR GAMING COM	12-27-95	SALOMON BROTHERS & C	0.03	69.00	19.28	44,344.00	0.000
2,600	ANCHOR GAMING COM	12-26-95	SALOMON BROTHERS & C	0.03	78.00	19.15	49,803.00	0.000
9,900	ANTEC CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	297.00	15.72	155,603.25	0.000
6,600	APPLEBEES INT'L INC	12-26-95	SALOMON BROTHERS & C	0.03	198.00	24.03	158,598.00	0.250
7,400	APPLE S. INC COM	12-26-95	SALOMON BROTHERS & C	0.03	222.00	20.40	150,997.00	0.118
13,100	AQUILA GAS PIPELN	12-26-95	SALOMON BROTHERS & C	0.03	393.00	12.86	168,480.41	0.389
4,500	APTARGROUP INC COM	12-26-95	SALOMON BROTHERS & C	0.03	135.00	35.55	159,972.30	0.788
3,900	ARCH COMMUNICATION	12-26-95	SALOMON BROTHERS & C	0.03	117.00	22.53	87,867.00	0.000
2,300	ARCTCO INC COM	12-26-95	SALOMON BROTHERS & C	0.03	69.00	13.03	29,969.00	1.842

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT	COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
6,400	ARGOSY GAMING CORP	12-26-95	SALOMON BROTHERS & C	0.03	192.00	8.36	53,491.84	0.000
4,500	ARGOSY GAMING CORP	12-27-95	SALOMON BROTHERS & C	0.03	135.00	8.53	38,385.00	0.000
1,500	ARROW INTL INC COM	12-27-95	SALOMON BROTHERS & C	0.03	45.00	42.28	63,420.00	0.378
2,500	ARROW INTL INC COM	12-26-95	SALOMON BROTHERS & C	0.03	75.00	41.03	102,575.00	0.390
21,200	ASCEND COMMUNICATI	12-26-95	SALOMON BROTHERS & C	0.03	636.00	71.36	1,512,785.36	0.000
1,900	ASPECT TELECOMMUNI	12-26-95	SALOMON BROTHERS & C	0.03	57.00	38.03	72,257.00	0.000
2,200	ASPEN TECH INC COM	12-26-95	SALOMON BROTHERS & C	0.03	66.00	31.28	68,816.00	0.000
1,700	ASPEN TECH INC COM	12-27-95	SALOMON BROTHERS & C	0.03	51.00	31.28	53,176.00	0.000
800	ASSOC'D BANC-CORP	12-26-95	SALOMON BROTHERS & C	0.03	24.00	39.03	31,224.00	2.767
12,100	ATHENA NEUROSCIENC	12-26-95	SALOMON BROTHERS & C	0.03	363.00	11.01	133,200.43	0.000
2,500	ASYST TECHNOLOGIES	12-26-95	SALOMON BROTHERS & C	0.03	75.00	36.28	90,700.00	0.000
4,900	ASTORIA FINL CORP	12-26-95	SALOMON BROTHERS & C	0	0.00	44.63	218,662.50	1.793
6,100	ATRIA SOFTWARE INC	12-26-95	SALOMON BROTHERS & C	0.03	183.00	39.28	239,608.00	0.000
24,600	AURA SYS INC COM	12-26-95	SALOMON BROTHERS & C	0.03	738.00	5.00	122,987.70	0.000
10,400	AUSPEX SYS INC COM	12-26-95	SALOMON BROTHERS & C	0.03	312.00	16.97	176,437.04	0.000
7,400	AUTHENTIC FITNESS	12-26-95	SALOMON BROTHERS & C	0.03	222.00	19.98	147,821.66	0.250
5,400	AVID TECH INC COM	12-27-95	SALOMON BROTHERS & C	0.03	162.00	30.53	164,862.00	0.000
8,000	AZTAR CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	240.00	8.10	64,840.00	0.000
3,100	BOK FINL CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	93.00	22.69	70,343.03	0.000
2,000	BOK FINL CORP COM	12-27-95	SALOMON BROTHERS & C	0.03	60.00	22.03	44,060.00	0.000
6,100	BABY SUPERSTORE IN	12-28-95	SALOMON BROTHERS & C	0.03	183.00	55.78	340,258.00	0.000
3,000	BANDAG INC CL A CO	12-26-95	SALOMON BROTHERS & C	0.03	90.00	51.97	155,915.10	1.732

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT		COST PER SHARE	TOTAL COST	YIELD ON COST
				EXTENSION	PER UNIT			
1,700	BANCORPSOUTH INC C	12-26-95	SALOMON BROTHERS & C	0.03	51.00	22.53	38,301.00	3.018
7,500	BISYS GROUP INC CO	12-26-95	SALOMON BROTHERS & C	0	0.00	30.25	226,875.00	0.000
3,200	BANKERS CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	96.00	16.86	53,945.92	3.322
3,200	BANKNORTH GROUP IN	12-26-95	SALOMON BROTHERS & C	0.03	96.00	35.53	113,696.00	2.815
5,900	BANYAN SVS INC COM	12-26-95	SALOMON BROTHERS & C	0.03	177.00	10.03	59,177.00	0.000
8,700	BARNES & NOBLE COM	12-26-95	SALOMON BROTHERS & C	0.03	261.00	30.19	262,686.06	0.000
7,400	BASSETT FURNITURE	12-26-95	SALOMON BROTHERS & C	0.03	222.00	23.52	174,022.10	3.402
5,100	BED BATH & BEYOND	12-26-95	SALOMON BROTHERS & C	0.03	153.00	33.78	172,278.00	0.000
6,400	BELDEN INC COM STK	12-26-95	SALOMON BROTHERS & C	0.03	192.00	25.59	163,804.80	0.781
2,700	BELL BANCORP INC C	12-26-95	SALOMON BROTHERS & C	0.03	81.00	35.78	96,606.00	1.258
5,200	BENSON EYECARE COR	12-26-95	SALOMON BROTHERS & C	0.03	156.00	8.28	43,056.00	0.000
1,000	BERKLEY WR CORP C	12-26-95	SALOMON BROTHERS & C	0	0.00	48.50	48,500.00	0.990
15,600	BEST PRODS INC NEW	12-26-95	SALOMON BROTHERS & C	0.03	468.00	5.09	79,443.00	0.000
700	BET HLGD INC	12-26-95	SALOMON BROTHERS & C	0.03	21.00	22.73	15,908.48	0.000
4,400	BIGVAL CORP INTL	12-26-95	SALOMON BROTHERS & C	0.03	132.00	63.58	279,756.84	0.000
4,800	BLACK BOX CORP	12-26-95	SALOMON BROTHERS & C	0.03	144.00	16.28	78,144.00	0.000
5,900	BLANCH E W HLGDGS 1	12-26-95	SALOMON BROTHERS & C	0.03	177.00	22.65	133,614.35	1.766
5,100	BLYTH IND INC COM	12-26-95	SALOMON BROTHERS & C	0.03	153.00	53.03	270,453.00	0.000
3,900	BOCA RESH INC COM	12-26-95	SALOMON BROTHERS & C	0.03	117.00	25.28	98,592.00	0.000
7,800	BOOKS-A-MILLION IN	12-26-95	SALOMON BROTHERS & C	0.03	234.00	12.97	101,158.98	0.000
7,900	BORG WARNER SEC CO	12-26-95	SALOMON BROTHERS & C	0.03	237.00	12.53	98,987.00	0.000
5,200	BORG WARNER AUTOMO	12-26-95	SALOMON BROTHERS & C	0.03	156.00	30.86	160,493.32	1.944

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT	EXTENSION SHARE	COST PER SHARE	TOTAL COST	YIELD ON COST
100	BORG WARNER AUTOMO	12-27-95	SALOMON BROTHERS & C	0.03	3.00	30.90	3,090.50	1.941
13,100	BSTN CHICKEN INC C	12-27-95	SALOMON BROTHERS & C	0	0.00	30.88	404,462.50	0.000
3,600	BSTN TECH INC COM	12-26-95	SALOMON BROTHERS & C	0.03	108.00	14.53	52,308.00	0.000
14,600	BOYD GAMING CORP C	12-26-95	SALOMON BROTHERS & C	0.03	438.00	11.70	170,776.20	0.000
4,500	BREED TECHNOLOGIES	12-26-95	SALOMON BROTHERS & C	0.03	135.00	20.27	91,197.45	1.382
6,500	BROADBAND TECHNOLO	12-26-95	SALOMON BROTHERS & C	0.03	195.00	17.28	112,320.00	0.000
8,200	BROOKTREE CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	246.00	12.03	98,646.00	0.000
5,300	BROOKLYN BANCORP I	12-26-95	SALOMON BROTHERS & C	0.03	159.00	40.41	214,146.50	0.000
4,400	BROWN TOW INC COM	12-26-95	SALOMON BROTHERS & C	0	0.00	15.13	66,550.00	0.000
6,200	CFW COMMUNICATIONS	12-26-95	SALOMON BROTHERS & C	0.03	186.00	18.15	112,561.00	2.159
900	CCH INC CL A	12-26-95	SALOMON BROTHERS & C	0.03	27.00	55.41	49,864.50	1.263
5,100	C-CUBE MICROSYSTEM	12-26-95	SALOMON BROTHERS & C	0.03	153.00	53.28	271,728.00	0.000
3,300	C-COR ELECTR INC C	12-26-95	SALOMON BROTHERS & C	0.03	99.00	23.03	75,999.00	0.000
2,700	CDW COMPUTERS CTRS	12-27-95	SALOMON BROTHERS & C	0.03	81.00	45.03	121,581.00	0.000
5,200	CABLE DESIGN TECHN	12-26-95	SALOMON BROTHERS & C	0.03	156.00	47.55	247,255.84	0.000
2,500	CMAC INVT CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	75.00	44.64	111,600.00	0.448
1,700	CMG INFORMATION SV	12-27-95	SALOMON BROTHERS & C	0.03	51.00	77.28	131,376.00	0.000
500	CNB BANCSHARES INC	12-26-95	SALOMON BROTHERS & C	0.03	15.00	28.53	14,265.00	2.944
7,800	CNS INC COM	12-29-95	SALOMON BROTHERS & C	0.03	234.00	15.47	120,646.50	0.000
4,900	#REORGCSF HLGD CL	12-26-95	SALOMON BROTHERS & C	0.03	147.00	39.72	194,615.75	0.000
10,200	CAIRN ENERGY USA I	12-26-95	SALOMON BROTHERS & C	0.03	306.00	13.41	136,731.00	0.000
1,500	CAL BANCSHARES INC	12-27-95	SALOMON BROTHERS & C	0.03	45.00	27.03	40,545.00	3.256

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2,700	CAL BANGSHARES INC	12-26-95	SALOMON BROTHERS & C	0.03	81.00	27.03	72,981.00	3.256
2,000	BANKERS LIFE HLDGS	12-26-95	SALOMON BROTHERS & C	0.03	60.00	18.40	36,810.00	3.260
100	BANKERS LIFE HLDGS	12-27-95	SALOMON BROTHERS & C	0.03	3.00	18.28	1,828.00	3.282
7,800	CAMCO INTL INC COM	12-26-95	SALOMON BROTHERS & C	0.03	234.00	24.81	193,483.68	0.806
3,200	CAMBRIDGE TECH PAR	12-27-95	SALOMON BROTHERS & C	0.03	96.00	43.78	140,096.00	0.000
4,200	#REORG/CAP GTY COR	12-27-95	SALOMON BROTHERS & C	0.03	126.00	22.39	94,051.02	0.893
4,000	CAPITOL AMERN FINL	12-26-95	SALOMON BROTHERS & C	0.03	120.00	22.14	88,545.20	1.807
100	CAPITOL AMERN FINL	12-27-95	SALOMON BROTHERS & C	0.03	3.00	22.40	2,240.50	1.785
6,500	CARAUSTAR IND'S INC	12-26-95	SALOMON BROTHERS & C	0.03	195.00	20.28	131,820.00	2.367
600	CAP RE CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	18.00	31.34	18,805.50	0.766
33,400	CAP I FNCL COM	12-26-95	SALOMON BROTHERS & C	0.03	1,002.00	23.40	781,727.00	1.367
1,000	CAPSURE HLDG CORP	12-26-95	SALOMON BROTHERS & C	0.03	30.00	16.72	16,717.50	0.000
6,800	CAREMARK INT'L INC	12-26-95	SALOMON BROTHERS & C	0.03	204.00	18.29	124,341.40	0.219
100	CAREMARK INT'L INC	12-27-95	SALOMON BROTHERS & C	0.03	3.00	18.28	1,828.00	0.219
7,200	CARSON PIRE SCOTT	12-26-95	SALOMON BROTHERS & C	0.03	216.00	20.01	144,090.72	0.000
100	CARSON PIRE SCOTT	12-27-95	SALOMON BROTHERS & C	0.03	3.00	20.28	2,028.00	0.000
8,800	CASCADE COMMUNICAT	12-26-95	SALOMON BROTHERS & C	0.03	264.00	75.23	661,988.80	0.000
1,270,222	&&& CASH AWAITING	12-29-95	BROKER NOT LISTED	0	0.00	-1.00	-1,270,222.10	0.000
1,270,222	&&& CASH AWAITING	12-27-95	BROKER NOT LISTED	0	0.00	1.00	1,270,222.10	0.000
7,600	CASTECH ALUM GROUP	12-26-95	SALOMON BROTHERS & C	0.03	228.00	13.80	104,890.64	0.000
10,200	CATELLUS DEV CORP	12-26-95	SALOMON BROTHERS & C	0.03	306.00	6.03	61,506.00	0.000
8,200	CELLSTAR CORP COM	12-29-95	SALOMON BROTHERS & C	0.03	246.00	27.40	224,721.00	0.000

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4,500	CELLULAR COMMUNICA	12-26-95	SALOMON BROTHERS & C	0	0.00	26.50	119.250.00	0.000	
2,100	CELLULAR COMMUNICA	12-26-95	SALOMON BROTHERS & C	0	0.00	48.00	100.800.00	0.000	
800	CELLULAR COMMUNICA	12-27-95	SALOMON BROTHERS & C	0.03	24.00	41.03	32.824.00	0.000	
1,400	CELLULAR COMMUNICA	12-26-95	SALOMON BROTHERS & C	0.03	42.00	40.16	56.217.00	0.000	
1,200	CELLULAR TECH SVCS	12-26-95	SALOMON BROTHERS & C	0.03	36.00	21.28	25.536.00	0.000	
2,000	CENTENNIAL CELLULA	12-26-95	SALOMON BROTHERS & C	0	0.00	17.25	34.500.00	0.000	
4,700	CENTERIOR ENERGY C	12-26-95	SALOMON BROTHERS & C	0.03	141.00	9.03	42,441.00	8.859	
10,200	CENTEX CONSTR PROD	12-26-95	SALOMON BROTHERS & C	0.03	306.00	14.53	148,206.00	0.000	
100	CENTEX CONSTR PROD	12-27-95	SALOMON BROTHERS & C	0.03	3.00	14.53	1,453.00	0.000	
800	CENT HUDSON GAS &	12-26-95	SALOMON BROTHERS & C	0.03	24.00	31.47	25,174.00	6.674	
500	CENT NEWSPAPER INC	12-26-95	SALOMON BROTHERS & C	0.03	15.00	30.15	15,077.50	2.255	
6,800	CEPHALONE INC COM	12-26-95	SALOMON BROTHERS & C	0.03	204.00	33.91	230,554.00	0.000	
9,700	#CHARTER MED CORP	12-26-95	SALOMON BROTHERS & C	0.03	291.00	19.65	190,653.50	0.000	
5,200	CHEESECAKE FACTORY	12-26-95	SALOMON BROTHERS & C	0.03	156.00	22.78	118,456.00	0.000	
2,500	CHEM FNCL CORP COM	12-27-95	SALOMON BROTHERS & C	0.03	75.00	40.53	101,325.00	1.974	
5,200	CHES ENERGY CORP C	12-26-95	SALOMON BROTHERS & C	0.03	156.00	48.16	250,418.48	0.000	
3,100	CHRONIMED INC COM	12-26-95	SALOMON BROTHERS & C	0.03	93.00	14.41	44,655.50	0.000	
1,100	CHIQUITTA BRANDS IN	12-26-95	SALOMON BROTHERS & C	0.03	33.00	14.16	15,570.50	1.413	
6,200	CHYRON CORP COM F1	12-26-95	SALOMON BROTHERS & C	0.03	186.00	2.61	16,185.72	0.000	
4,400	CBER INC COM	12-26-95	SALOMON BROTHERS & C	0.03	132.00	23.78	104,632.00	0.000	
2,400	CIN BELL INC (NEW)	12-26-95	SALOMON BROTHERS & C	0.03	72.00	32.61	78,271.92	2.453	
5,900	CLTCASTERS INC CL	12-26-95	SALOMON BROTHERS & C	0.03	177.00	21.78	128,502.00	0.152	

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				EXTENSION	PER SHARE			
3,200	CIDCO INC COM STK	12-29-95	SALOMON BROTHERS & C	0.03	96.00	23.28	74,496.00	0.000
2,300	CIDCO INC COM STK	12-29-95	SALOMON BROTHERS & C	0.03	69.00	24.53	56,419.00	0.000
8,900	CITATION CORP ALA	12-26-95	SALOMON BROTHERS & C	0.03	267.00	10.47	93,160.75	0.000
2,000	CHITTENDEN CORP CO	12-26-95	SALOMON BROTHERS & C	0.03	60.00	29.03	58,060.00	2.067
8,800	CTZN CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	264.00	19.07	167,814.24	1.049
2,700	COASTAL PHYSICIAN	12-26-95	SALOMON BROTHERS & C	0.03	81.00	13.73	37,068.57	0.000
200	COASTAL PHYSICIAN	12-27-95	SALOMON BROTHERS & C	0.03	6.00	13.91	2,781.00	0.000
6,300	COBRA GOLF INC COM	12-26-95	SALOMON BROTHERS & C	0.03	189.00	35.66	224,626.50	0.000
700	COGNEX CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	21.00	32.53	22,771.00	0.000
7,400	COHERENT COMMUNICA	12-26-95	SALOMON BROTHERS & C	0.03	222.00	14.91	110,297.00	0.000
6,000	COLE KENNETH PRODT	12-26-95	SALOMON BROTHERS & C	0.03	180.00	19.78	118,680.00	0.000
2,300	COLE TAYLOR FNCL G	12-27-95	SALOMON BROTHERS & C	0.03	69.00	28.28	65,044.00	0.990
3,600	COLE TAYLOR FNCL G	12-26-95	SALOMON BROTHERS & C	0.03	108.00	28.28	101,808.00	0.990
4,800	COLEMAN INC COM NE	12-26-95	SALOMON BROTHERS & C	0.03	144.00	34.74	166,731.36	0.000
100	COLEMAN INC COM NE	12-27-95	SALOMON BROTHERS & C	0.03	3.00	34.66	3,465.50	0.000
24,500	COLLINS & AIKMAN C	12-26-95	SALOMON BROTHERS & C	0.03	735.00	6.78	166,110.00	0.000
5,400	COLUMBIA LABS INC	12-26-95	SALOMON BROTHERS & C	0.03	162.00	7.62	41,162.04	0.000
3,400	COLTEC IND'S INC CO	12-26-95	SALOMON BROTHERS & C	0.03	102.00	11.74	39,902.06	0.000
4,100	COMM BANCORP INC N	12-26-95	SALOMON BROTHERS & C	0.03	123.00	23.65	96,985.50	2.959
1,200	COMM BANCSHARES IN	12-26-95	SALOMON BROTHERS & C	0.03	36.00	38.03	45,636.00	1.998
5,100	COMMNET CELLULAR I	12-26-95	SALOMON BROTHERS & C	0.03	153.00	28.15	143,590.50	0.000
6,000	CMNTY 1ST BANKSHAR	12-26-95	SALOMON BROTHERS & C	0.03	180.00	22.59	135,555.00	2.479

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT	EXTENSION SHARE	COST PER SHARE	TOTAL COST	YIELD ON COST
5,100	COMWLTH SVGS BK VY	12-26-95	SALOMON BROTHERS & C	0.03	153.00	22.90	116,815.50	2.183	
2,800	CMNTY HLTH SYS INC	12-26-95	SALOMON BROTHERS & C	0.03	84.00	35.44	99,233.96	0.000	
1,800	COMPUSA INC COM	12-26-95	SALOMON BROTHERS & C	0.03	54.00	29.95	53,904.06	0.000	
1,300	COMPASS BANCSHARES	12-26-95	SALOMON BROTHERS & C	0.03	39.00	32.53	42,289.00	3.935	
26,900	COMPUTERVISION COR	12-26-95	SALOMON BROTHERS & C	0.03	804.00	13.87	371,654.36	0.000	
3,900	COMSHARE INC COM	12-26-95	SALOMON BROTHERS & C	0.03	117.00	22.78	88,842.00	0.000	
6,800	CONVERSE TECH INC	12-26-95	SALOMON BROTHERS & C	0.03	204.00	22.28	151,504.00	0.000	
5,900	CONE MLS CORP N C	12-26-95	SALOMON BROTHERS & C	0.03	177.00	11.12	65,589.71	0.000	
1,400	CONSECO INC COM	12-26-95	SALOMON BROTHERS & C	0.03	42.00	59.95	83,929.44	0.133	
3,600	CONT'L AIRL INC CL	12-26-95	SALOMON BROTHERS & C	0.03	108.00	46.11	165,995.64	0.000	
2,800	CTL DATA SYS INC C	12-26-95	SALOMON BROTHERS & C	0.03	84.00	18.47	51,709.00	0.000	
500	CATALINA MARKETING	12-26-95	SALOMON BROTHERS & C	0.03	15.00	61.41	30,702.50	0.000	
5,900	COPART INC COM STK	12-26-95	SALOMON BROTHERS & C	0.03	177.00	24.78	146,202.00	0.000	
8,600	COPLEY PHARMACEUTI	12-26-95	SALOMON BROTHERS & C	0.03	258.00	14.28	122,808.00	0.000	
1,200	COR THERAPEUTICS I	12-26-95	SALOMON BROTHERS & C	0.03	36.00	8.97	10,761.00	0.000	
10,000	CORP EXPRESS INC C	12-26-95	SALOMON BROTHERS & C	0.03	30.00	24.84	248,425.00	0.000	
4,600	CORP EXPRESS INC C	12-27-95	SALOMON BROTHERS & C	0.03	138.00	24.90	114,563.00	0.000	
7,000	CORRECTIONS CORP A	12-26-95	SALOMON BROTHERS & C	0.03	210.00	32.41	226,835.00	0.000	
2,600	COVENTRY CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	78.00	20.65	53,703.00	0.000	
3,500	CREDENCE SYS CORP	12-26-95	SALOMON BROTHERS & C	0.03	105.00	25.28	88,480.00	0.000	
2,600	CREDENCE SYS CORP	12-27-95	SALOMON BROTHERS & C	0.03	78.00	25.03	65,078.00	0.000	
8,500	CR ACCEP CORP MICH	12-26-95	SALOMON BROTHERS & C	0.03	255.00	19.78	168,130.00	0.000	

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1,700	CRAWFORD & CO CL A	12-26-95	SALOMON BROTHERS & C	0.03	51.00	16.15	27,463.50	3.714	
5,000	CREE RESH INC COM	12-26-95	SALOMON BROTHERS & C	0.03	150.00	14.41	72,025.00	0.000	
8,200	CROSS TIMBERS OIL	12-26-95	SALOMON BROTHERS & C	0.03	246.00	17.15	140,671.00	1.749	
7,600	CYGNUS INC COM	12-26-95	SALOMON BROTHERS & C	0.03	228.00	20.78	157,928.00	0.000	
2,200	CYBEROPTICS CORP C	12-26-95	SALOMON BROTHERS & C	0.03	66.00	33.53	73,766.00	0.000	
4,500	CYRIX CORP COM STK	12-26-95	SALOMON BROTHERS & C	0.03	135.00	26.03	117,135.00	0.000	
4,800	CYTEC IND COM	12-26-95	SALOMON BROTHERS & C	0.03	144.00	61.82	206,756.64	0.000	
100	CYTEC IND COM	12-27-95	SALOMON BROTHERS & C	0.03	3.00	61.78	6,178.00	0.000	
8,500	D R HORTON INC COM	12-26-95	SALOMON BROTHERS & C	0.03	255.00	11.79	100,180.15	0.000	
7,000	DAIG CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	210.00	21.47	150,272.50	0.000	
1,800	DAKA INTL INC COM	12-26-95	SALOMON BROTHERS & C	0.03	54.00	25.28	45,504.00	0.000	
1,600	DAMES & MOORE INC	12-26-95	SALOMON BROTHERS & C	0.03	48.00	12.47	19,948.00	0.963	
12,500	DATA BROADCASTING	12-26-95	SALOMON BROTHERS & C	0.03	375.00	11.78	147,250.00	0.000	
4,500	DAVIDSON & ASSOCI	12-26-95	SALOMON BROTHERS & C	0.03	135.00	17.22	77,478.75	0.000	
3,000	DAVIDSON & ASSOCI	12-27-95	SALOMON BROTHERS & C	0.03	90.00	19.28	57,840.00	0.000	
4,200	DELTA & PINE LD CO	12-26-95	SALOMON BROTHERS & C	0.03	126.00	34.02	142,888.62	0.470	
100	DELTA & PINE LD CO	12-27-95	SALOMON BROTHERS & C	0.03	3.00	34.03	3,403.00	0.470	
4,200	DEPT 56 INC COM	12-26-95	SALOMON BROTHERS & C	0.03	126.00	37.51	157,538.64	0.000	
9,100	DET DIESEL CORP CO	12-26-95	SALOMON BROTHERS & C	0.03	273.00	19.37	176,235.15	0.000	
2,200	DEVRY INC DEL COM	12-26-95	SALOMON BROTHERS & C	0.03	66.00	27.20	59,841.10	0.000	
6,600	#REORG/DIAL PAGE I	12-26-95	SALOMON BROTHERS & C	0.03	198.00	16.53	109,098.00	0.000	
6,900	DIALOGIC CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	207.00	33.28	229,632.00	0.000	

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100	DISC AUTO COM	12-27-95	SALOMON BROTHERS & C	0.03	3.00	27.65	2,765.50	0.000
5,900	DISC AUTO COM	12-26-95	SALOMON BROTHERS & C	0.03	177.00	27.79	163,939.76	0.000
6,200	DISCOVERY ZN INC C	12-26-95	SALOMON BROTHERS & C	0	0.00	3.44	21,312.50	0.000
3,400	DONNKENNY INC DEL	12-26-95	SALOMON BROTHERS & C	0.03	102.00	18.15	61,727.00	0.000
4,700	DOUBLETREE CORP CO	12-26-95	SALOMON BROTHERS & C	0.03	141.00	24.90	117,053.50	0.000
3,600	DOVATRON INTL NA	12-26-95	SALOMON BROTHERS & C	0	0.00	32.00	115,200.00	0.000
6,400	DURA PHARMACEUTICA	12-26-95	SALOMON BROTHERS & C	0.03	192.00	29.03	185,792.00	0.000
14,000	ENSCO INTL INC COM	12-26-95	SALOMON BROTHERS & C	0.03	420.00	21.40	299,670.00	0.000
100	ENSCO INTL INC COM	12-27-95	SALOMON BROTHERS & C	0.03	3.00	21.15	2,115.50	0.000
3,000	EDMARK CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	90.00	32.97	98,902.50	0.000
3,100	ELECTROGLAS INC CO	12-26-95	SALOMON BROTHERS & C	0.03	93.00	24.78	76,818.00	0.000
3,500	ELECTR FOR IMAGING	12-26-95	SALOMON BROTHERS & C	0.03	105.00	40.03	140,105.00	0.000
3,800	ELTRON INTL INC CO	12-26-95	SALOMON BROTHERS & C	0.03	114.00	33.03	125,514.00	0.000
10,700	ENRON GLOBAL PWR &	12-26-95	SALOMON BROTHERS & C	0.03	321.00	24.93	266,795.94	3.529
6,500	EPIC DESIGN TECH I	12-26-95	SALOMON BROTHERS & C	0.03	195.00	20.84	135,445.05	0.000
1,200	EQUITABLE RES INC	12-26-95	SALOMON BROTHERS & C	0.03	36.00	30.49	36,585.96	3.870
3,000	EQTY CORP INTL COM	12-26-95	SALOMON BROTHERS & C	0.03	90.00	22.28	66,840.00	0.000
2,100	EQTY CORP INTL COM	12-27-95	SALOMON BROTHERS & C	0.03	63.00	22.03	46,263.00	0.000
6,400	ETHAN ALLEN INTERI	12-26-95	SALOMON BROTHERS & C	0.03	192.00	19.90	127,367.04	0.000
2,200	1ST COLONY CORP CO	12-26-95	SALOMON BROTHERS & C	0.03	66.00	24.50	53,890.98	1.878
100	1ST COLONY CORP CO	12-27-95	SALOMON BROTHERS & C	0.03	3.00	24.28	2,428.00	1.895
8,900	EVERGREEN MEDIA CO	12-26-95	SALOMON BROTHERS & C	0.03	267.00	24.28	216,092.00	0.000

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT	COST PER SHARE	TOTAL COST	YIELD ON COST
2,500	EXCALIBUR TECHNOLO	12-26-95	SALOMON BROTHERS & C	0.03	75.00	35.41	88,512.50	0.000
2,200	EXCALIBUR TECHNOLO	12-27-95	SALOMON BROTHERS & C	0.03	66.00	35.03	77,066.00	0.000
5,000	EXECUTIVE RISK INC	12-26-95	SALOMON BROTHERS & C	0.03	150.00	27.61	138,050.00	0.290
3,900	FTP SOFTWARE INC C	12-26-95	SALOMON BROTHERS & C	0.03	117.00	33.53	130,767.00	0.000
2,300	FTP SOFTWARE INC C	12-27-95	SALOMON BROTHERS & C	0.03	69.00	33.28	76,544.00	0.000
5,600	F & M NATL CORP CO	12-26-95	SALOMON BROTHERS & C	0.03	168.00	19.03	106,568.00	3.363
4,800	FSI INT'L INC COM	12-26-95	SALOMON BROTHERS & C	0.03	144.00	20.78	99,744.00	0.000
2,200	FINOVA GROUP INC C	12-26-95	SALOMON BROTHERS & C	0.03	66.00	47.09	103,590.96	1.869
800	FINA INC CL A COM	12-26-95	SALOMON BROTHERS & C	0.03	24.00	50.47	40,374.00	4.756
9,200	FNCL SEC ASSURN HL	12-26-95	SALOMON BROTHERS & C	0.03	276.00	25.27	232,526.32	1.266
100	FNCL SEC ASSURN HL	12-27-95	SALOMON BROTHERS & C	0.03	3.00	25.03	2,503.00	1.278
11,000	1ST ALERT INC COM	12-27-95	SALOMON BROTHERS & C	0.03	330.00	9.78	107,580.00	0.000
3,700	#REORG/FIRST FED S	12-26-95	SALOMON BROTHERS & C	0.03	111.00	31.78	117,586.00	2.769
500	1ST COML CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	15.00	33.03	16,515.00	2.543
8,800	1ST COMWLTH FNCL C	12-26-95	SALOMON BROTHERS & C	0.03	264.00	17.53	154,264.00	4.107
3,000	1ST FNCL BANCORP C	12-26-95	SALOMON BROTHERS & C	0.03	90.00	35.03	105,090.00	3.426
1,400	1ST FNCL BANCORP C	12-27-95	SALOMON BROTHERS & C	0.03	42.00	35.03	49,042.00	3.426
800	1ST MISS CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	24.00	24.53	19,624.00	1.631
3,400	FNCL TR CORP COM V	12-26-95	SALOMON BROTHERS & C	0.03	102.00	30.15	102,527.00	3.316
3,000	1ST UTD BANCSHARES	12-26-95	SALOMON BROTHERS & C	0.03	90.00	42.03	126,090.00	2.094
2,000	FIRSTBANK ILL CO C	12-26-95	SALOMON BROTHERS & C	0.03	60.00	31.53	63,060.00	3.045
6,700	FIRSTBANK P.R. (SA	12-26-95	SALOMON BROTHERS & C	0.03	201.00	22.74	152,388.82	1.526

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				PER UNIT	EXTENSION	COMMISSION			
13,700	FOAMEX INTL INC CO	12-26-95	SALOMON BROTHERS & C	0	0.00	7.38	101,037.50	0.000	
6,000	FOODMAKER INC COM	12-26-95	SALOMON BROTHERS & C	0.03	180.00	5.91	35,430.00	0.000	
15,200	FOOD LION INC CL B	12-26-95	SALOMON BROTHERS & C	0	0.00	5.75	87,400.00	1.913	
5,900	FOOD LION INC CL A	12-26-95	SALOMON BROTHERS & C	0	0.00	5.75	33,925.00	1.948	
10,600	FORE SYS INC COM	12-26-95	SALOMON BROTHERS & C	0.03	318.00	57.91	613,793.00	0.000	
5,500	FOXMEYER HLTH CORP	12-26-95	SALOMON BROTHERS & C	0.03	165.00	26.64	146,502.40	0.000	
6,000	FRKLN QUEST CO COM	12-26-95	SALOMON BROTHERS & C	0.03	180.00	18.75	112,492.80	0.000	
1,200	FRESENIUS USA INC	12-26-95	SALOMON BROTHERS & C	0.03	36.00	18.50	22,198.56	0.000	
1,900	FRITZ COS INC COM	12-26-95	SALOMON BROTHERS & C	0.03	57.00	39.28	74,632.00	0.000	
3,600	FULTON FNCL CORP C	12-26-95	SALOMON BROTHERS & C	0.03	108.00	22.53	81,108.00	3.018	
3,800	FUSION SVS CORP CO	12-26-95	SALOMON BROTHERS & C	0	0.00	28.50	108,300.00	0.000	
6,600	GASONICS INT'L CORP	12-26-95	SALOMON BROTHERS & C	0.03	198.00	14.45	95,397.72	0.000	
11,100	GARTNER GROUP INC	12-26-95	SALOMON BROTHERS & C	0.03	333.00	43.41	481,795.50	0.000	
6,500	GATEWAY 2000 INC C	12-27-95	SALOMON BROTHERS & C	0.03	195.00	24.40	158,632.50	0.000	
10,000	GATEWAY 2000 INC C	12-26-95	SALOMON BROTHERS & C	0.03	300.00	23.53	235,300.00	0.000	
11,500	GAYLORD CONTAINER	12-26-95	SALOMON BROTHERS & C	0.03	345.00	8.32	95,676.55	0.000	
3,500	GC COMPANIES INC C	12-26-95	SALOMON BROTHERS & C	0.03	105.00	32.53	113,855.00	0.000	
10,000	GEN NUTRITION COS	12-26-95	SALOMON BROTHERS & C	0.03	300.00	21.59	215,925.00	0.000	
12,100	GEN NUTRITION COS	12-27-95	SALOMON BROTHERS & C	0.03	363.00	21.69	262,406.65	0.000	
3,000	GENESIS HLTH VENTR	12-26-95	SALOMON BROTHERS & C	0.03	90.00	36.75	110,265.00	0.000	
100	GEON CO COM PAR S0	12-27-95	SALOMON BROTHERS & C	0.03	3.00	24.90	2,490.50	2.008	
6,000	GEON CO COM PAR S0	12-26-95	SALOMON BROTHERS & C	0.03	180.00	25.06	150,367.80	1.995	

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12,200	GEOTEK COMMUNICATI	12-26-95	SALOMON BROTHERS & C	0.03	366.00	6.66	81,191.00	0.000
5,000	GEOWORKS COM	12-26-95	SALOMON BROTHERS & C	0.03	150.00	17.28	86,400.00	0.000
2,200	GEOWORKS COM	12-27-95	SALOMON BROTHERS & C	0.03	66.00	17.53	38,566.00	0.000
5,900	GILEAD SCI INC COM	12-26-95	SALOMON BROTHERS & C	0.03	177.00	28.78	169,802.00	0.000
13,200	GLENDALE FED BK FE	12-26-95	SALOMON BROTHERS & C	0.03	396.00	16.92	223,395.48	0.000
6,700	GLOBAL VLG COMMUNI	12-26-95	SALOMON BROTHERS & C	0.03	201.00	19.78	132,526.00	0.000
2,500	GLOBAL INDL TECHNO	12-26-95	SALOMON BROTHERS & C	0.03	75.00	19.15	47,887.50	0.000
4,200	GLOBAL INDS LTD CO	12-27-95	SALOMON BROTHERS & C	0	0.00	30.00	126,000.00	0.000
700	GRAND CASINOS INC	12-26-95	SALOMON BROTHERS & C	0.03	21.00	35.16	24,608.50	0.000
200	GRAND CASINOS INC	12-27-95	SALOMON BROTHERS & C	0.03	6.00	35.41	7,081.00	0.000
4,600	GRANCARE INC COM	12-26-95	SALOMON BROTHERS & C	0.03	138.00	14.24	65,525.62	0.000
6,600	GREAT FINL CORP CO	12-26-95	SALOMON BROTHERS & C	0.03	198.00	23.40	154,473.00	1.709
7,100	GREENFIELD IND'S IN	12-26-95	SALOMON BROTHERS & C	0.03	213.00	31.64	224,612.76	0.506
17,200	GREENPOINT FNCL CO	12-26-95	SALOMON BROTHERS & C	0	0.00	25.50	438,600.00	3.137
9,200	GREYHOUND LINES IN	12-26-95	SALOMON BROTHERS & C	0.03	276.00	4.33	39,863.60	0.000
100	GREYHOUND LINES IN	12-27-95	SALOMON BROTHERS & C	0.03	3.00	4.47	446.75	0.000
6,600	GTECH HLDG CORP CO	12-26-95	SALOMON BROTHERS & C	0.03	198.00	25.44	167,910.60	0.000
5,000	GTY NATL CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	150.00	15.16	75,812.50	3.298
6,200	GULF S. MED SUP IN	12-26-95	SALOMON BROTHERS & C	0.03	186.00	27.78	172,236.00	0.000
6,400	GYMBOREE CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	192.00	20.03	128,192.00	0.000
5,200	HCC INS HLDG INC	12-26-95	SALOMON BROTHERS & C	0.03	156.00	34.83	181,106.12	0.000
8,400	HGI RLTY INC COM	12-26-95	SALOMON BROTHERS & C	0.03	252.00	22.39	188,102.04	9.021

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1,300	HACH CO COM	12-26-95	SALOMON BROTHERS & C	0.03	39.00	16.90	21,976.50	1,420	
300	HANCOCK HLDG CO CA	12-27-95	SALOMON BROTHERS & C	0.03	9.00	37.53	11,259.00	2,665	
3,500	HANCOCK HLDG CO CA	12-26-95	SALOMON BROTHERS & C	0.03	105.00	37.03	129,605.00	2,701	
6,200	HARRIS SVG COM	12-26-95	SALOMON BROTHERS & C	0.03	186.00	20.53	127,286.00	2,825	
6,800	HARTE-HANKS COMMUN	12-26-95	SALOMON BROTHERS & C	0.03	204.00	20.90	142,103.68	0,321	
100	HARTE-HANKS COMMUN	12-27-95	SALOMON BROTHERS & C	0.03	3.00	20.65	2,065.50	0,324	
3,000	HAYES WHEELS INTL	12-26-95	SALOMON BROTHERS & C	0.03	90.00	25.79	77,377.50	0,233	
2,300	HEALTHWISE AMER IN	12-27-95	SALOMON BROTHERS & C	0.03	69.00	35.03	80,569.00	0,000	
4,400	HLTH MGMT SYS INC	12-26-95	SALOMON BROTHERS & C	0.03	132.00	33.53	147,532.00	0,000	
6,000	#REORG/HEART TECH	12-26-95	SALOMON BROTHERS & C	0.03	180.00	31.78	190,680.00	0,000	
6,600	HEARTLAND WIRELESS	12-26-95	SALOMON BROTHERS & C	0.03	198.00	29.72	196,135.50	0,000	
1,800	HERBALIFE INTL INC	12-26-95	SALOMON BROTHERS & C	0	0.00	8.50	15,300.00	7,059	
11,200	HOLLYWOOD ENTMT CO	12-26-95	SALOMON BROTHERS & C	0.03	336.00	7.91	88,536.00	0,000	
4,300	HORSEHEAD RES DEV	12-26-95	SALOMON BROTHERS & C	0.03	129.00	5.16	22,166.50	2,134	
11,500	HOST MARRIOTT CORP	12-26-95	SALOMON BROTHERS & C	0.03	345.00	12.79	147,119.50	0,000	
1,700	HUBCO INC COM	12-26-95	SALOMON BROTHERS & C	0.03	51.00	21.78	37,026.00	3,122	
700	HUTCHINSON TECHNOL	12-26-95	SALOMON BROTHERS & C	0.03	21.00	46.78	32,746.00	0,000	
5,200	ITI TECHNOLOGIES I	12-26-95	SALOMON BROTHERS & C	0.03	156.00	27.78	144,456.00	0,000	
15,200	ICN PHARMACEUTICAL	12-26-95	SALOMON BROTHERS & C	0.03	456.00	18.53	281,656.00	1,511	
100	ICN PHARMACEUTICAL	12-27-95	SALOMON BROTHERS & C	0.03	3.00	18.53	1,853.00	1,511	
6,500	IBS FINL CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	195.00	15.09	98,101.25	1,590	
5,300	IDEC PHARMACEUTICA	12-26-95	SALOMON BROTHERS & C	0.03	159.00	16.15	85,621.50	0,000	

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT	COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
8,400	ICOS CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	252.00	6.09	51,177.00	0.000
-1,400	IES IND INC COM	12-29-95	SALOMON BROTHERS & C	0.03	-42.00	-27.27	-38,179.54	-7.700
1,400	IES IND INC COM	12-29-95	BROKER NOT LISTED	0	0.00	27.27	38,179.54	7.700
1,400	IES IND INC COM	12-26-95	SALOMON BROTHERS & C	0.03	42.00	27.25	38,154.48	7.706
3,400	IHOP CORP COM NEW	12-26-95	SALOMON BROTHERS & C	0.03	102.00	25.78	87,652.00	0.000
4,700	I-STAT CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	141.00	32.53	152,891.00	0.000
4,300	IDEXX LAB INC COM	12-26-95	SALOMON BROTHERS & C	0.03	129.00	42.91	184,491.50	0.000
11,400	IDENTIX INC COM	12-26-95	SALOMON BROTHERS & C	0.03	342.00	11.48	130,879.98	0.000
8,700	IMMULOGIC PHARMACE	12-26-95	SALOMON BROTHERS & C	0.03	261.00	15.28	132,936.00	0.000
10,000	IMMUNEX CORP NEW C	12-26-95	SALOMON BROTHERS & C	0.03	300.00	16.28	162,800.00	0.000
2,300	IMMUNEX CORP NEW C	12-27-95	SALOMON BROTHERS & C	0.03	69.00	16.28	37,444.00	0.000
2,300	IMPERIAL CR IND'S 1	12-27-95	SALOMON BROTHERS & C	0.03	69.00	18.53	42,619.00	0.000
3,800	IMPERIAL CR IND'S 1	12-26-95	SALOMON BROTHERS & C	0.03	114.00	18.53	70,414.00	0.000
2,100	INFOCUS SYS COM	12-26-95	SALOMON BROTHERS & C	0.03	63.00	32.16	67,525.50	0.000
1,500	INFOCUS SYS COM	12-27-95	SALOMON BROTHERS & C	0.03	45.00	32.53	48,795.00	0.000
7,600	INFINITY BROADCAST	12-26-95	SALOMON BROTHERS & C	0.03	228.00	32.79	249,228.32	0.000
3,800	INPUT/OUTPUT INC C	12-26-95	SALOMON BROTHERS & C	0.03	114.00	52.40	199,113.92	0.000
3,200	INSULCO CORP COM D	12-27-95	SALOMON BROTHERS & C	0.03	96.00	31.90	102,096.00	0.000
5,700	INSO CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	171.00	42.03	239,571.00	0.000
2,200	INTEGRA FNCL CORP	12-26-95	SALOMON BROTHERS & C	0.03	66.00	63.06	138,741.02	3.425
500	INTERGRATED HLTH S	12-27-95	SALOMON BROTHERS & C	0.03	15.00	24.90	12,452.50	0.080
2,200	INTERGRATED HLTH S	12-26-95	SALOMON BROTHERS & C	0.03	66.00	25.15	55,328.46	0.080

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12,700	INTELCOM GROUP INC	12-26-95	SALOMON BROTHERS & C	0.03	381.00	10.99	139,518.39	0.000
6,800	INTEGRATED PROCESS	12-26-95	SALOMON BROTHERS & C	0.03	204.00	26.72	181,679.00	0.000
17,700	#REORG/INTERCO INC	12-26-95	SALOMON BROTHERS & C	0.03	531.00	9.03	159,831.00	0.000
7,800	INTERPOOL INC COM	12-26-95	SALOMON BROTHERS & C	0.03	234.00	18.44	143,809.38	0.976
1,500	INTERIM SERVICES I	12-27-95	SALOMON BROTHERS & C	0.03	45.00	32.28	48,420.00	0.000
3,100	INTERIM SERVICES I	12-26-95	SALOMON BROTHERS & C	0.03	93.00	32.28	100,068.00	0.000
5,500	INT'L CABLETEL INC	12-26-95	SALOMON BROTHERS & C	0	0.00	24.13	132,687.50	0.000
500	INT'L DAIRY QUEEN I	12-27-95	SALOMON BROTHERS & C	0.03	15.00	25.53	12,765.00	0.000
4,800	INT'L FAMILY ENTMT	12-26-95	SALOMON BROTHERS & C	0.03	144.00	16.95	81,356.64	0.000
4,400	INT'L IMAGING MATLS	12-26-95	SALOMON BROTHERS & C	0.03	132.00	26.44	116,332.04	0.000
1,200	INT'L SPECIALTY PRO	12-26-95	SALOMON BROTHERS & C	0.03	36.00	10.49	12,585.96	0.000
6,000	INTERNEURON PHARMA	12-26-95	SALOMON BROTHERS & C	0.03	180.00	19.22	115,305.00	0.000
4,800	INTERTAPE POLYMER	12-26-95	SALOMON BROTHERS & C	0.03	144.00	33.20	159,356.64	0.301
3,100	INTERSOLV INC COM	12-26-95	SALOMON BROTHERS & C	0.03	93.00	13.03	40,393.00	0.000
5,900	INTERSTATE BAKERIE	12-26-95	SALOMON BROTHERS & C	0.03	177.00	22.49	132,714.60	2.223
2,700	IRWIN FINL CORP CO	12-26-95	SALOMON BROTHERS & C	0.03	81.00	40.03	108,981.00	1.199
9,400	ISIS PHARMACEUTICA	12-26-95	SALOMON BROTHERS & C	0.03	282.00	13.16	123,657.00	0.000
11,400	ISOLYSER INC COM	12-26-95	SALOMON BROTHERS & C	0.03	342.00	12.28	139,992.00	0.000
1,500	ISOLYSER INC COM	12-27-95	SALOMON BROTHERS & C	0.03	45.00	12.03	18,045.00	0.000
5,500	ITRON INC COM	12-26-95	SALOMON BROTHERS & C	0.03	165.00	28.65	157,602.50	0.000
100	J&L SPECIALTY STL	12-27-95	SALOMON BROTHERS & C	0.03	3.00	15.66	1,565.50	2.555
10,200	J&L SPECIALTY STL	12-26-95	SALOMON BROTHERS & C	0.03	306.00	15.70	160,130.82	2.548

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1,000	JSB FINL INC COM	12-26-95	SALOMON BROTHERS & C	0.03	30.00	32.28	32,280.00	3.717	
6,400	JP FOODSERVICE INC	12-27-95	SALOMON BROTHERS & C	0.03	192.00	192.28	123,392.00	0.000	
9,100	JABIL CIRCUIT INC	12-26-95	SALOMON BROTHERS & C	0.03	273.00	13.16	119,710.50	0.000	
4,400	JACOR COMMUNICATIO	12-26-95	SALOMON BROTHERS & C	0.03	132.00	16.28	71,632.00	0.000	
3,300	JACOR COMMUNICATIO	12-27-95	SALOMON BROTHERS & C	0.03	99.00	16.15	53,311.50	0.000	
35,100	JEFFSN SMURFIT COR	12-26-95	SALOMON BROTHERS & C	0	0.00	9.38	329,062.50	0.000	
6,700	JOHN ALDEN FINL CO	12-26-95	SALOMON BROTHERS & C	0.03	201.00	21.06	141,088.60	2.089	
1,200	JONES MED IND'S INC	12-26-95	SALOMON BROTHERS & C	0.03	36.00	22.65	27,186.00	0.662	
3,500	JONES INTERCABLE I	12-26-95	SALOMON BROTHERS & C	0	0.00	12.00	42,000.00	0.000	
7,800	JUST FOR FEET INC.	12-26-95	SALOMON BROTHERS & C	0.03	234.00	34.03	265,434.00	0.000	
1,000	KU ENERGY CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	30.00	30.24	30,242.50	5.687	
8,400	KAISER ALUM CORP C	12-26-95	SALOMON BROTHERS & C	0.03	252.00	13.58	114,077.04	0.000	
8,800	HUMAN GENOME SCI I	12-26-95	SALOMON BROTHERS & C	0.03	264.00	28.90	254,564.00	0.000	
9,600	KEMET CORP COM STK	12-26-95	SALOMON BROTHERS & C	0.03	288.00	25.65	246,288.00	0.000	
3,700	INPHYNET MED MGMT	12-26-95	SALOMON BROTHERS & C	0.03	111.00	22.28	82,436.00	0.000	
3,000	INPHYNET MED MGMT	12-27-95	SALOMON BROTHERS & C	0.03	90.00	23.03	69,090.00	0.000	
5,700	INSIGNIA FNCL GROU	12-26-95	SALOMON BROTHERS & C	0.03	171.00	35.87	204,470.97	0.000	
9,600	KINDER CARE LEARNI	12-26-95	SALOMON BROTHERS & C	0.03	288.00	12.03	115,488.00	0.000	
2,600	KRONOS INC COM	12-26-95	SALOMON BROTHERS & C	0.03	78.00	48.28	125,528.00	0.000	
20,500	LCL INT'L INC COM	12-26-95	SALOMON BROTHERS & C	0.03	615.00	18.68	383,040.45	0.000	
21,000	LTV CORP NEW COM	12-26-95	SALOMON BROTHERS & C	0.03	630.00	13.53	284,117.40	0.000	
5,700	LA QUINTA INNS INC	12-26-95	SALOMON BROTHERS & C	0.03	171.00	24.78	141,246.00	0.404	

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2,000	LAFARGE CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	60.00	18.40	36,810.00	2.173
5,500	LAM RESCH CORP COM	12-26-95	SALOMON BROTHERS & C	0	0.00	49.50	272,250.00	0.000
6,100	LANDRYS SEAFOOD RE	12-27-95	SALOMON BROTHERS & C	0.03	183.00	16.53	100,833.00	0.000
4,400	LANDSTAR SYS INC C	12-26-95	SALOMON BROTHERS & C	0	0.00	26.50	116,600.00	0.000
1,000	LANDMARK GRAPHICS	12-26-95	SALOMON BROTHERS & C	0	0.00	22.50	22,500.00	0.000
3,200	LATTICE SEMICONDUC	12-26-95	SALOMON BROTHERS & C	0.03	96.00	30.90	98,896.00	0.000
4,300	LEADER FINL CORP C	12-26-95	SALOMON BROTHERS & C	0.03	129.00	37.28	160,364.00	1.931
19,700	LEAR SEATING CORP	12-26-95	SALOMON BROTHERS & C	0.03	591.00	29.62	583,565.22	0.000
1,200	LEARNING CO COM	12-26-95	SALOMON BROTHERS & C	0.03	36.00	67.40	80,886.00	0.000
2,500	LEARONAL INC COM	12-26-95	SALOMON BROTHERS & C	0.03	75.00	24.90	62,250.00	2.490
5,700	LEVEL 1 COMMUNICAT	12-26-95	SALOMON BROTHERS & C	0.03	171.00	19.28	109,896.00	0.000
6,700	LIBBEY INC COM	12-26-95	SALOMON BROTHERS & C	0.03	201.00	23.40	156,813.50	1.282
4,500	LIFE REINS CORP CO	12-26-95	SALOMON BROTHERS & C	0.03	135.00	24.40	109,822.50	1.639
10,000	LIFE PARTNERS GROU	12-26-95	SALOMON BROTHERS & C	0.03	300.00	13.37	133,738.00	0.897
700	LINCARE HOLDINGS C	12-26-95	SALOMON BROTHERS & C	0.03	21.00	25.03	17,521.00	0.000
6,600	LIVING CTR AMER IN	12-26-95	SALOMON BROTHERS & C	0.03	198.00	31.62	208,710.48	0.000
3,200	LITTELFUSE INC COM	12-26-95	SALOMON BROTHERS & C	0.03	96.00	33.66	107,696.00	0.000
4,400	LOJACK CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	132.00	10.91	47,982.00	0.000
8,400	LONG BANCORP INC C	12-26-95	SALOMON BROTHERS & C	0	0.00	25.88	217,350.00	1.546
5,400	LONE STAR IND INC	12-26-95	SALOMON BROTHERS & C	0.03	162.00	24.53	132,462.00	0.815
7,700	LONE STAR STEAKHOU	12-26-95	SALOMON BROTHERS & C	0.03	231.00	38.86	299,255.88	0.000
12,400	LOUIS DREYFUS NAT	12-26-95	SALOMON BROTHERS & C	0.03	372.00	15.52	192,421.96	0.000

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2,000	MAIC HLDG INC COM	12-26-95	SALOMON BROTHERS & C	0.03	60.00	35.03	70,060.00	0.000	
1,500	MAIC HLDG INC COM	12-27-95	SALOMON BROTHERS & C	0.03	45.00	35.28	52,920.00	0.000	
4,900	MDL INFORMATION SY	12-26-95	SALOMON BROTHERS & C	0.03	147.00	23.28	114,072.00	0.000	
8,000	MGM GRAND INC COM	12-26-95	SALOMON BROTHERS & C	0.03	240.00	24.13	193,040.00	0.000	
5,600	MMI COS INC COM	12-26-95	SALOMON BROTHERS & C	0.03	168.00	25.04	140,217.84	0.959	
3,200	MACROMEDIA INC COM	12-27-95	SALOMON BROTHERS & C	0.03	96.00	47.28	151,296.00	0.000	
10,000	MACROMEDIA INC COM	12-26-95	SALOMON BROTHERS & C	0.03	300.00	46.03	460,300.00	0.000	
3,500	MAGNA BANCORP INC	12-26-95	SALOMON BROTHERS & C	0.03	105.00	29.53	103,355.00	2.032	
6,200	MANUGISTICS GROUP	12-26-95	SALOMON BROTHERS & C	0.03	186.00	14.78	91,636.00	0.000	
1,400	MARCAM CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	42.00	16.90	23,667.00	0.000	
9,300	MARINER HLTTH GROUP	12-26-95	SALOMON BROTHERS & C	0.03	279.00	15.03	139,779.00	0.000	
500	MARKEL CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	15.00	75.53	37,765.00	0.000	
5,000	MARQUETTE ELECTRS	12-26-95	SALOMON BROTHERS & C	0.03	150.00	20.53	102,650.00	0.000	
7,300	MARTEK BIOSCIENCES	12-26-95	SALOMON BROTHERS & C	0	0.00	22.75	166,075.00	0.000	
5,800	MARVEL ENVTMT GROUP	12-26-95	SALOMON BROTHERS & C	0.03	174.00	13.20	76,561.74	0.000	
3,900	MASLAND CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	117.00	14.03	54,717.00	1.426	
2,300	MASLAND CORP COM	12-27-95	SALOMON BROTHERS & C	0.03	69.00	14.16	32,556.50	1.413	
3,000	MATRIX PHARMACEUTI	12-26-95	SALOMON BROTHERS & C	0.03	90.00	15.28	45,840.00	0.000	
2,300	MATRIX PHARMACEUTI	12-27-95	SALOMON BROTHERS & C	0.03	69.00	15.28	35,144.00	0.000	
2,300	MATTSON TECH INC C	12-27-95	SALOMON BROTHERS & C	0.03	69.00	15.53	35,719.00	0.000	
3,200	MATTSON TECH INC C	12-26-95	SALOMON BROTHERS & C	0.03	96.00	15.28	48,896.00	0.000	
7,500	MAXICARE HLTH PLAN	12-26-95	SALOMON BROTHERS & C	0.03	225.00	27.15	203,662.50	0.000	

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2,500	MAYBELLINE INC COM	12-26-95	SALOMON BROTHERS & C	0.03	75.00	36.53	91,325.00	0.876
4,700	MCFAEE ASSOC'S INC	12-27-95	SALOMON BROTHERS & C	0.03	141.00	44.06	207,090.93	0.000
6,200	MEDAPHIS CORP COM	12-26-95	SALOMON BROTHERS & C	0	0.00	33.75	209,250.00	0.000
4,800	MEDIC COMPUTER SYS	12-26-95	SALOMON BROTHERS & C	0.03	144.00	59.28	284,544.00	0.000
3,200	MEDIMMUNE INC COM	12-26-95	SALOMON BROTHERS & C	0.03	96.00	18.53	59,296.00	0.000
7,900	MEDISENSE INC COM	12-26-95	SALOMON BROTHERS & C	0.03	237.00	30.09	237,711.79	0.000
5,800	MEN'S WEARHOUSE IN	12-26-95	SALOMON BROTHERS & C	0.03	174.00	27.90	161,849.00	0.000
6,900	MERCURY INTERACTIV	12-26-95	SALOMON BROTHERS & C	0.03	207.00	21.53	148,557.00	0.000
3,500	MERIX CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	105.00	31.40	109,917.50	0.000
13,500	MESA INC COM	12-26-95	SALOMON BROTHERS & C	0.03	405.00	3.86	52,118.10	0.000
6,600	METRICOM INC COM	12-26-95	SALOMON BROTHERS & C	0.03	198.00	13.66	90,123.00	0.000
6,600	METROCALL INC COM	12-26-95	SALOMON BROTHERS & C	0.03	198.00	21.65	142,923.00	0.000
11,900	MICRON ELECTR INC	12-26-95	SALOMON BROTHERS & C	0.03	357.00	12.59	149,830.75	0.000
15,000	MICRON ELECTR INC	12-27-95	SALOMON BROTHERS & C	0.03	450.00	12.66	189,825.00	0.000
7,900	MID ATLC MED SVCS	12-26-95	SALOMON BROTHERS & C	0.03	237.00	23.59	186,399.71	0.000
2,200	MID AM INC COM	12-26-95	SALOMON BROTHERS & C	0.03	66.00	16.65	36,641.00	3.843
10,000	MIKASA INC COM	12-26-95	SALOMON BROTHERS & C	0.03	300.00	13.48	134,813.00	0.000
5,600	MIN TECHNOLOGIES I	12-26-95	SALOMON BROTHERS & C	0.03	168.00	34.50	193,217.92	0.290
7,200	PLC SYS INC COM	12-26-95	SALOMON BROTHERS & C	0.03	216.00	17.77	127,966.32	0.000
4,200	MINN EDUCTNL COMPU	12-26-95	SALOMON BROTHERS & C	0.03	126.00	24.34	102,238.50	0.000
9,600	MISS CHEM CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	288.00	24.65	236,688.00	1.622
3,900	MITCHELL ENERGY &	12-26-95	SALOMON BROTHERS & C	0.03	117.00	18.59	72,516.99	2.850

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7,100	MOHAWK IND'S INC CO	12-26-95	SALOMON BROTHERS & C	0.03	213.00	16.90	120,025.50	0.000
5,400	MOLTEN METAL TECH	12-26-95	SALOMON BROTHERS & C	0.03	162.00	36.23	195,661.98	0.000
2,900	MOLEX INC CL A COM	12-26-95	SALOMON BROTHERS & C	0.03	87.00	30.78	89,262.00	0.195
1,900	MONEY STORE INC CO	12-26-95	SALOMON BROTHERS & C	0.03	57.00	16.78	31,882.00	0.501
4,000	MONDAVI ROBERT COR	12-26-95	SALOMON BROTHERS & C	0.03	120.00	27.78	111,120.00	0.000
5,300	MOVIE GALLERY INC	12-27-95	SALOMON BROTHERS & C	0.03	159.00	28.53	151,209.00	0.000
3,000	MICROCHIP TECH INC	12-27-95	SALOMON BROTHERS & C	0.03	90.00	35.78	107,340.00	0.000
4,200	MICROCHIP TECH INC	12-26-95	SALOMON BROTHERS & C	0.03	126.00	36.28	152,376.00	0.000
7,900	MULTICARE COS	12-26-95	SALOMON BROTHERS & C	0.03	237.00	22.60	178,549.48	0.000
100	MUSICLAND STORES C	12-27-95	SALOMON BROTHERS & C	0.03	3.00	4.41	440.5	0.000
6,800	MUSICLAND STORES C	12-26-95	SALOMON BROTHERS & C	0.03	204.00	4.31	29,316.84	0.000
6,200	MYLEX CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	186.00	19.53	121,086.00	0.000
12,500	NLL IND INC COM (N	12-26-95	SALOMON BROTHERS & C	0.03	375.00	12.81	160,087.50	0.781
38,200	NGC CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	1,146.00	9.11	348,047.84	0.549
10,900	NPC INT'L INC COM N	12-26-95	SALOMON BROTHERS & C	0.03	327.00	7.03	76,627.00	0.000
2,800	NS S BANCORP INC CO	12-26-95	SALOMON BROTHERS & C	0.03	84.00	39.03	109,284.00	0.820
900	NATL BANCORP AK IN	12-26-95	SALOMON BROTHERS & C	0.03	27.00	65.53	58,977.00	3.052
2,500	NATL CY BANCSHARES	12-26-95	SALOMON BROTHERS & C	0.03	75.00	47.66	119,137.50	2.098
15,400	NATL ED CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	462.00	8.17	125,774.88	0.000
2,900	NATL PENN BANCSHAR	12-26-95	SALOMON BROTHERS & C	0.03	87.00	25.78	74,762.00	3.413
7,800	NATL STEEL CORP CL	12-26-95	SALOMON BROTHERS & C	0.03	234.00	12.86	100,333.74	0.000
3,500	NATURES SUNSHINE P	12-26-95	SALOMON BROTHERS & C	0.03	105.00	23.78	83,230.00	0.837

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8,900	NOEPROBE CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	267.00	15.16	134,879.50	0.000
9,700	NETMANAGE INC COM	12-26-95	SALOMON BROTHERS & C	0.03	291.00	24.65	239,153.50	0.000
4,200	NEUROGEN CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	126.00	25.22	105,926.10	0.000
10,700	NEW WORLD COMMUNIC	12-26-95	SALOMON BROTHERS & C	0.03	321.00	15.41	164,833.50	0.000
4,600	N.Y. BANCORP INC C	12-26-95	SALOMON BROTHERS & C	0.03	138.00	20.71	95,288.08	3.862
7,500	NEWFIELD EXPL CO C	12-26-95	SALOMON BROTHERS & C	0.03	225.00	27.11	203,325.00	0.000
3,900	NEWPARK RES INC CO	12-26-95	SALOMON BROTHERS & C	0.03	117.00	22.40	87,342.06	0.000
4,000	NEXSTAR PHARMACEUT	12-26-95	SALOMON BROTHERS & C	0.03	120.00	14.41	57,620.00	0.000
5,000	NOBLE DRILLING COR	12-26-95	SALOMON BROTHERS & C	0	0.00	8.25	41,250.00	0.000
1,600	N. AMERN MTG CO CO	12-26-95	SALOMON BROTHERS & C	0.03	48.00	21.87	34,998.08	1.097
7,500	NORTHFIELD LAB INC	12-26-95	SALOMON BROTHERS & C	0.03	225.00	17.65	132,412.50	0.000
12,200	N.WESTN STL & WIRE	12-26-95	SALOMON BROTHERS & C	0	0.00	8.13	99,125.00	0.000
5,600	NOVEN PHARMACEUTIC	12-26-95	SALOMON BROTHERS & C	0.03	168.00	10.72	60,043.20	0.000
9,600	NU-KOTE HLGD INC C	12-26-95	SALOMON BROTHERS & C	0.03	288.00	17.03	163,488.00	0.000
3,100	NUEVO ENERGY CO CO	12-26-95	SALOMON BROTHERS & C	0.03	93.00	22.63	70,155.48	0.000
9,300	OIS OPTICAL IMAGIN	12-26-95	SALOMON BROTHERS & C	0.03	279.00	4.49	41,716.08	0.000
4,100	OM GROUP INC COM \$	12-27-95	SALOMON BROTHERS & C	0	0.00	31.38	128,637.50	1.402
41,600	OFFICEMAX INC COM	12-26-95	SALOMON BROTHERS & C	0.03	1,248.00	19.65	817,261.12	0.000
2,100	OLD KENT FNCL CORP	12-26-95	SALOMON BROTHERS & C	0	0.00	40.25	84,525.00	3.180
100	OLD REP INTL CORP	12-27-95	SALOMON BROTHERS & C	0.03	3.00	34.03	3,403.00	1.528
2,200	OLD REP INTL CORP	12-26-95	SALOMON BROTHERS & C	0.03	66.00	34.18	75,203.48	1.521
9,000	OLYMPIC FINL LTD C	12-26-95	SALOMON BROTHERS & C	0.03	270.00	16.34	147,082.50	0.000
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3,600	OMEGA FINL CORP CO	12-26-95	SALOMON BROTHERS & C	0.03	108.00	32.53	117,108.00	2.336
4,600	ONBANCORP INC COM	12-26-95	SALOMON BROTHERS & C	0.03	138.00	31.53	145,038.00	3.806
5,200	OPTICAL DATA SYS I	12-26-95	SALOMON BROTHERS & C	0.03	156.00	22.28	115,856.00	0.000
7,900	ORBITAL SCI CORP C	12-26-95	SALOMON BROTHERS & C	0.03	237.00	14.03	110,837.00	0.000
4,000	O'REILLY AUTOMOTIV	12-26-95	SALOMON BROTHERS & C	0.03	120.00	28.53	114,120.00	0.000
3,000	ORGANOGENESIS INC	12-27-95	SALOMON BROTHERS & C	0.03	90.00	15.50	46,490.10	0.000
1,900	OUTLET COMMUNICATI	12-26-95	SALOMON BROTHERS & C	0.03	57.00	46.91	89,119.50	0.000
5,200	OWENS ILL INC COM	12-26-95	SALOMON BROTHERS & C	0.03	156.00	12.78	66,456.00	0.000
4,700	PMT SERVICES INC C	12-26-95	SALOMON BROTHERS & C	0.03	141.00	30.53	143,491.00	0.000
2,200	PXRE CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	66.00	25.78	56,716.00	2.793
3,700	PRI AUTOMATION INC	12-26-95	SALOMON BROTHERS & C	0.03	111.00	36.03	133,311.00	0.000
3,900	PACIFICARE HLTH SY	12-26-95	SALOMON BROTHERS & C	0.03	117.00	87.78	342,342.00	0.000
4,600	#REORG/PACIFIC PHY	12-26-95	SALOMON BROTHERS & C	0.03	138.00	17.15	78,913.00	0.000
6,100	PAIRGAIN TECHNOLOG	12-26-95	SALOMON BROTHERS & C	0.03	183.00	50.53	308,233.00	0.000
4,500	PANDA PROJ INC COM	12-26-95	SALOMON BROTHERS & C	0.03	135.00	28.03	126,135.00	0.000
4,800	PAPA JOHNS INTL IN	12-26-95	SALOMON BROTHERS & C	0.03	144.00	46.03	220,944.00	0.000
100	PARAGON TRADE BRAN	12-27-95	SALOMON BROTHERS & C	0.03	3.00	22.53	2,253.00	0.000
4,200	PARAGON TRADE BRAN	12-26-95	SALOMON BROTHERS & C	0.03	126.00	22.36	93,913.68	0.000
2,800	PK NATL CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	84.00	48.20	134,946.56	2.905
5,900	PATTERSON DENTAL C	12-26-95	SALOMON BROTHERS & C	0.03	177.00	27.40	161,689.50	0.000
11,600	PAUL REVERE CORP C	12-26-95	SALOMON BROTHERS & C	0.03	348.00	19.27	223,561.00	1.245
13,700	PAXSON COMMUNICATI	12-26-95	SALOMON BROTHERS & C	0.03	411.00	15.92	218,086.19	0.000

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION		COST PER SHARE	TOTAL COST	YIELD ON COST
				PER UNIT	EXTENSION			
4,000	PEAK TECHNOLOGIES	12-26-95	SALOMON BROTHERS & C	0.03	120.00	31.28	125,120.00	0.000
100	PENCORP FINL GROUP	12-27-95	SALOMON BROTHERS & C	0.03	3.00	24.90	2,490.50	0.482
6,000	PENCORP FINL GROUP	12-26-95	SALOMON BROTHERS & C	0.03	180.00	24.97	149,842.80	0.481
2,200	PA ENTERPRISES INC	12-26-95	SALOMON BROTHERS & C	0.03	66.00	37.16	81,753.54	5.920
8,200	PEOPLES BNK BRIDGE	12-26-95	SALOMON BROTHERS & C	0	0.00	18.88	154,775.00	3.815
3,500	PEOPLES CHOICE TV	12-26-95	SALOMON BROTHERS & C	0.03	105.00	18.90	66,167.50	0.000
1,500	PEOPLES CHOICE TV	12-27-95	SALOMON BROTHERS & C	0.03	45.00	18.78	28,170.00	0.000
5,100	PEOPLES 1ST CORP C	12-26-95	SALOMON BROTHERS & C	0.03	153.00	23.53	120,003.00	2.550
8,200	PEOPLESOFT INC COM	12-26-95	SALOMON BROTHERS & C	0.03	246.00	39.41	323,121.00	0.000
4,900	PETCO ANIMAL SUPPL.	12-26-95	SALOMON BROTHERS & C	0.03	147.00	27.53	134,897.00	0.000
5,300	PETRO HEAT & PWR C	12-26-95	SALOMON BROTHERS & C	0.03	159.00	7.78	41,234.00	7.712
4,500	PETRO HEAT & PWR C	12-27-95	SALOMON BROTHERS & C	0.03	135.00	8.03	36,135.00	7.472
3,800	PHARMACEUTICAL MAR	12-26-95	SALOMON BROTHERS & C	0.03	114.00	12.91	49,039.00	0.000
10,300	PETSMART INC COM	12-26-95	SALOMON BROTHERS & C	0.03	309.00	29.28	301,584.00	0.000
16,400	PHOENIX DUFF & PHE	12-26-95	SALOMON BROTHERS & C	0.03	492.00	7.03	115,292.00	2.845
12,000	PHILLIPS-VAN HELSE	12-26-95	SALOMON BROTHERS & C	0.03	360.00	9.87	118,485.60	1.519
100	PHILLIPS-VAN HELSE	12-27-95	SALOMON BROTHERS & C	0.03	3.00	9.91	990.5	1.514
1,200	PHOENIX RES COMPAN	12-26-95	SALOMON BROTHERS & C	0.03	36.00	17.32	20,786.04	0.462
100	PHOENIX RES COMPAN	12-27-95	SALOMON BROTHERS & C	0.03	3.00	17.53	1,753.00	0.456
1,800	REGIS CORP MINN CO	12-26-95	SALOMON BROTHERS & C	0.03	54.00	23.53	42,354.00	0.425
10,500	PHYSICIANS RELIANC	12-26-95	SALOMON BROTHERS & C	0	0.00	41.25	433,125.00	0.000
9,800	PHYSICIAN CORP AME	12-26-95	SALOMON BROTHERS & C	0.03	294.00	16.96	166,244.26	0.000
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PURCHASE OF STOCKS (continued)
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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT	COMMISSION PER EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
2,500	PHYSICIANS HLTH SE	12-26-95	SALOMON BROTHERS & C	0.03	75.00	37.28	93,200.00	0.000
8,000	PHYCOR INC COM	12-26-95	SALOMON BROTHERS & C	0	0.00	45.50	364,000.00	0.000
9,300	PHYSICIAN SALES &	12-26-95	SALOMON BROTHERS & C	0.03	279.00	21.62	201,053.91	0.000
18,300	PHYSICIAN COMPUTER	12-26-95	SALOMON BROTHERS & C	0.03	549.00	8.28	151,524.00	0.000
100	PIEDMONT NAT GAS C	12-27-95	SALOMON BROTHERS & C	0.03	3.00	24.90	2,490.50	4.658
7,200	PIEDMONT NAT GAS C	12-26-95	SALOMON BROTHERS & C	0.03	216.00	24.47	176,215.68	4.740
2,600	PIKEVILLE NATL COR	12-26-95	SALOMON BROTHERS & C	0.03	78.00	20.28	52,728.00	3.550
1,500	PIKEVILLE NATL COR	12-27-95	SALOMON BROTHERS & C	0.03	45.00	21.03	31,545.00	3.424
3,900	PINNACLE SYS INC C	12-26-95	SALOMON BROTHERS & C	0.03	117.00	30.53	119,067.00	0.000
24,200	PLAYTEX PROD INC C	12-26-95	SALOMON BROTHERS & C	0.03	726.00	7.60	183,900.64	0.000
100	PLAYTEX PROD INC C	12-27-95	SALOMON BROTHERS & C	0.03	3.00	7.53	753	0.000
3,600	PLANTRONICS INC CO	12-26-95	SALOMON BROTHERS & C	0.03	108.00	34.94	125,795.52	0.000
2,800	PLAYERS INT'L INC C	12-26-95	SALOMON BROTHERS & C	0	0.00	11.50	32,200.00	0.000
9,800	PLATINUM TECH INC	12-26-95	SALOMON BROTHERS & C	0.03	294.00	17.78	174,244.00	0.000
3,300	POE & BROWN INC CO	12-26-95	SALOMON BROTHERS & C	0.03	99.00	25.03	82,599.00	1.918
19,100	PREM'DOR INC	12-26-95	SALOMON BROTHERS & C	0.03	573.00	8.22	156,910.32	0.000
2,100	PRESSTEK INC COM	12-29-95	SALOMON BROTHERS & C	0.03	63.00	90.53	190,113.00	0.000
13,800	PRIME HOSPITALITY	12-26-95	SALOMON BROTHERS & C	0.03	414.00	9.91	136,689.00	0.000
10,300	PRIMADONNA RESORTS	12-26-95	SALOMON BROTHERS & C	0	0.00	14.75	151,925.00	0.000
4,800	PROJ SOFTWARE & DE	12-26-95	SALOMON BROTHERS & C	0.03	144.00	36.59	175,644.00	0.000
2,500	PROGRESS SOFTWARE	12-26-95	SALOMON BROTHERS & C	0.03	75.00	36.66	91,637.50	0.000
5,100	PROTEIN DESIGN LAB	12-26-95	SALOMON BROTHERS & C	0.03	153.00	18.15	92,590.50	0.000

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
1,800	PROVIDENT BANKSHAR	12-26-95	SALOMON BROTHERS & C	0.03	54.00	30.53	54,954.00	2.227
100	#REORG/PROVIDENT L	12-29-95	SALOMON BROTHERS & C	0.03	3.00	29.03	2,903.00	2.480
1,200	#REORG/PROVIDENT L	12-26-95	SALOMON BROTHERS & C	0.03	36.00	28.99	34,785.96	2.484
7,300	PYXIS CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	219.00	13.47	98,331.73	0.000
700	QUAL FOOD CTR INC	12-26-95	SALOMON BROTHERS & C	0.03	21.00	20.28	14,196.00	0.000
5,000	QUAL DINING	12-26-95	SALOMON BROTHERS & C	0.03	150.00	25.03	125,150.00	0.000
8,400	QUARTERDECK CORP F	12-26-95	SALOMON BROTHERS & C	0.03	252.00	28.40	238,602.00	0.000
2,800	QUEENS CNTY BANCOR	12-26-95	SALOMON BROTHERS & C	0	0.00	40.00	112,000.00	2.000
3,800	QUICKRESPONSE SVCS	12-26-95	SALOMON BROTHERS & C	0.03	114.00	20.78	78,964.00	0.000
9,300	QUINTILES TRANSNAT	12-26-95	SALOMON BROTHERS & C	0.03	279.00	45.31	421,428.57	0.000
3,900	QUORUM HLTH GROUP	12-27-95	SALOMON BROTHERS & C	0.03	117.00	21.15	82,504.50	0.000
10,000	QUORUM HLTH GROUP	12-26-95	SALOMON BROTHERS & C	0.03	300.00	20.78	207,800.00	0.000
4,600	RAILTEX INC COM	12-26-95	SALOMON BROTHERS & C	0.03	138.00	21.28	97,888.00	0.000
10,600	RALCORP HLDG INC C	12-26-95	SALOMON BROTHERS & C	0.03	318.00	25.69	272,318.24	0.000
1,700	RATIONAL SOFTWARE	12-26-95	SALOMON BROTHERS & C	0.03	51.00	19.78	33,626.00	0.000
900	READ-RITE CORP COM	12-26-95	SALOMON BROTHERS & C	0	0.00	23.25	20,925.00	0.000
6,600	READERS DIGEST ASS	12-26-95	SALOMON BROTHERS & C	0.03	198.00	45.04	297,285.78	3.996
3,600	REDMAN IND INC COM	12-26-95	SALOMON BROTHERS & C	0.03	108.00	33.03	118,908.00	0.000
5,200	REGAL CINEMAS INC	12-26-95	SALOMON BROTHERS & C	0.03	156.00	26.72	138,931.00	0.000
5,400	REINS GROUP AMER I	12-26-95	SALOMON BROTHERS & C	0.03	162.00	31.07	167,761.80	0.901
100	RELIANCE STL & ALU	12-27-95	SALOMON BROTHERS & C	0.03	3.00	20.53	2,053.00	0.585
6,000	RELIANCE STL & ALU	12-26-95	SALOMON BROTHERS & C	0.03	180.00	20.43	122,580.00	0.587

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PURCHASE OF STOCKS (continued)
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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT	COST PER EXTENSION	TOTAL COST	YIELD ON COST
100	RELIASTAR FINL COR	12-27-95	SALOMON BROTHERS & C	0.03	3.00	43.28	4,328.00	2.311
1,200	RELIASTAR FINL COR	12-26-95	SALOMON BROTHERS & C	0.03	36.00	43.49	52,185.96	2.299
13,000	RENAISSANCE COMMUN	12-26-95	SALOMON BROTHERS & C	0.03	390.00	21.03	273,390.00	0.000
4,700	REP BANCORP INCORP	12-26-95	SALOMON BROTHERS & C	0.03	141.00	11.66	54,778.50	3.432
10,000	REP IND INC COM	12-26-95	SALOMON BROTHERS & C	0.03	300.00	30.65	306,559.00	0.000
6,200	REP IND INC COM	12-27-95	SALOMON BROTHERS & C	0.03	186.00	30.22	187,360.90	0.000
7,400	RES BANCSHARES MTG	12-26-95	SALOMON BROTHERS & C	0.03	222.00	14.03	103,822.00	0.000
2,000	REXALL SUNDOWN INC	12-26-95	SALOMON BROTHERS & C	0.03	60.00	18.90	37,810.00	0.000
5,000	REXALL SUNDOWN INC	12-27-95	SALOMON BROTHERS & C	0.03	150.00	19.53	97,650.00	0.000
9,800	REXENE CORP COM NE	12-26-95	SALOMON BROTHERS & C	0.03	294.00	11.59	113,556.52	0.345
5,900	RIDE INC COM	12-26-95	SALOMON BROTHERS & C	0.03	177.00	28.03	165,377.00	0.000
2,300	RIGGS NATL CORP CO	12-26-95	SALOMON BROTHERS & C	0.03	69.00	13.03	29,969.00	0.000
5,000	RIVAL CO COM	12-26-95	SALOMON BROTHERS & C	0.03	150.00	23.03	115,150.00	0.868
11,700	RIVERWOOD INTL COR	12-26-95	SALOMON BROTHERS & C	0.03	351.00	18.90	221,188.50	0.846
2,300	ROBERTS PHARMACEUT	12-26-95	SALOMON BROTHERS & C	0.03	69.00	17.28	39,744.00	0.000
7,600	ROBOTIC VISION SYS	12-26-95	SALOMON BROTHERS & C	0.03	228.00	23.20	176,303.28	0.000
1,200	ROCHESTER GAS & EL	12-26-95	SALOMON BROTHERS & C	0.03	36.00	23.50	28,198.56	7.660
100	ROCHESTER GAS & EL	12-27-95	SALOMON BROTHERS & C	0.03	3.00	23.53	2,353.00	7.650
10,100	ROCK-TENN CO CL A	12-27-95	SALOMON BROTHERS & C	0.03	303.00	16.49	166,565.16	1.819
2,000	ROPER IND INC COM	12-27-95	SALOMON BROTHERS & C	0.03	60.00	36.78	73,560.00	0.816
5,900	ROUGE STEEL CO COM	12-26-95	SALOMON BROTHERS & C	0.03	177.00	20.65	121,864.50	0.581
4,400	RURALMETRO CORP C	12-26-95	SALOMON BROTHERS & C	0.03	132.00	22.90	100,782.00	0.000

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PURCHASE OF STOCKS (continued)
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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT	EXTENSION SHARE	COST PER SHARE	TOTAL COST	YIELD ON COST
6,000	S & T BANCORP INC	12-26-95	SALOMON BROTHERS & C	0.03	180.00	27.03	162,180.00	3.108	
6,500	SFS TRANSACTION SV	12-26-95	SALOMON BROTHERS & C	0.03	195.00	28.03	182,195.00	0.000	
3,700	SFX BROADCASTING I	12-26-95	SALOMON BROTHERS & C	0.03	111.00	28.03	103,711.00	0.000	
7,400	S3 INC COM	12-27-95	SALOMON BROTHERS & C	0.03	222.00	17.78	131,572.00	0.000	
10,000	S3 INC COM	12-26-95	SALOMON BROTHERS & C	0.03	300.00	17.78	177,800.00	0.000	
5,300	SAFESKIN CORP COM	12-27-95	SALOMON BROTHERS & C	0.03	159.00	17.78	94,234.00	0.000	
800	ST PAUL BANCORP IN	12-26-95	SALOMON BROTHERS & C	0	0.00	25.38	20,300.00	1.576	
3,900	SAMMINA CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	117.00	51.28	199,992.00	0.000	
1,700	SANFILL INC COM	12-26-95	SALOMON BROTHERS & C	0.03	51.00	33.07	56,225.97	0.000	
10,000	SANTA CRUZ OPEN INC	12-26-95	SALOMON BROTHERS & C	0.03	300.00	7.03	70,300.00	0.000	
4,200	SANTA CRUZ OPEN INC	12-27-95	SALOMON BROTHERS & C	0.03	126.00	6.78	28,476.00	0.000	
10,000	SAVOY PICTURES ENT	12-26-95	SALOMON BROTHERS & C	0.03	300.00	6.66	66,550.00	0.000	
6,000	SAVOY PICTURES ENT	12-27-95	SALOMON BROTHERS & C	0.03	180.00	6.66	39,930.00	0.000	
5,200	SCHULER HOMES COM	12-26-95	SALOMON BROTHERS & C	0.03	156.00	8.73	45,405.88	0.000	
5,800	SCIENTIFIC GAMES H	12-26-95	SALOMON BROTHERS & C	0	0.00	38.75	224,750.00	0.000	
4,200	SECURITY-CONN CORP	12-26-95	SALOMON BROTHERS & C	0.03	126.00	25.83	108,475.92	1.858	
100	SECURITY-CONN CORP	12-27-95	SALOMON BROTHERS & C	0.03	3.00	25.78	2,578.00	1.862	
3,100	SEC CAP CORP WIS C	12-26-95	SALOMON BROTHERS & C	0.03	93.00	61.53	190,743.00	0.975	
3,100	SEITEL INC DEL COM	12-26-95	SALOMON BROTHERS & C	0.03	93.00	31.87	98,792.97	0.000	
7,500	7TH LEVEL INC COM	12-26-95	SALOMON BROTHERS & C	0.03	225.00	15.78	118,350.00	0.000	
1,900	SEPRACOR INC COM	12-26-95	SALOMON BROTHERS & C	0.03	57.00	15.16	28,794.50	0.000	
3,800	SHIVA CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	114.00	70.28	267,064.00	0.000	
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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT	COST PER SHARE	TOTAL COST	YIELD ON COST
2,300	SHIVA CORP COM	12-27-95	SALOMON BROTHERS & C	0.03	69.00	70.53	162,219.00	0.000
10,200	SHURGUARD STORAGE	12-26-95	SALOMON BROTHERS & C	0.03	306.00	274.42	279,730.92	6.709
7,500	SIERRA SEMI CONDUC	12-26-95	SALOMON BROTHERS & C	0.03	225.00	14.47	108,506.25	0.000
1,500	SIERRA PAC RES COM	12-26-95	SALOMON BROTHERS & C	0.03	45.00	23.96	35,932.50	4.926
1,400	SINET BKG CORP CO	12-26-95	SALOMON BROTHERS & C	0.03	42.00	22.92	32,092.06	3.490
500	SILICONIX INC COM	12-26-95	SALOMON BROTHERS & C	0.03	15.00	34.53	17,265.00	0.000
1,500	SILICON VAL BANC SH	12-27-95	SALOMON BROTHERS & C	0.03	45.00	22.78	34,170.00	0.000
2,500	SILICON VAL BANC SH	12-26-95	SALOMON BROTHERS & C	0.03	75.00	22.78	56,950.00	0.000
3,800	SILVER KING COMMUN	12-26-95	SALOMON BROTHERS & C	0.03	114.00	35.78	135,964.00	0.000
7,200	SINGER CO N V COM	12-26-95	SALOMON BROTHERS & C	0.03	216.00	25.79	185,678.64	0.776
19,100	SITHE ENERGIES INC	12-26-95	SALOMON BROTHERS & C	0.03	573.00	6.16	117,560.50	0.000
1,500	SMART & FINAL INC	12-26-95	SALOMON BROTHERS & C	0.03	45.00	20.84	31,257.45	0.960
4,600	SMUCKER J.M CO CL	12-26-95	SALOMON BROTHERS & C	0.03	138.00	16.78	77,188.00	3.099
100	SNYDER OIL CORP CO	12-27-95	SALOMON BROTHERS & C	0.03	3.00	11.91	1,190.50	2.184
2,000	SNYDER OIL CORP CO	12-26-95	SALOMON BROTHERS & C	0.03	60.00	12.00	23,997.60	2.167
5,700	SODAK GAMING INC C	12-26-95	SALOMON BROTHERS & C	0	0.00	20.25	115,425.00	0.000
5,200	SOFTKEY INTL INC C	12-26-95	SALOMON BROTHERS & C	0.03	156.00	23.15	120,406.00	0.000
8,400	SONAT OFFSHORE DRI	12-26-95	SALOMON BROTHERS & C	0.03	252.00	45.07	378,614.88	0.532
3,000	SOMATOCEN INC COM	12-26-95	SALOMON BROTHERS & C	0.03	90.00	15.66	46,965.00	0.000
5,000	SONIC CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	150.00	20.03	100,150.00	0.000
1,800	S.EASTN MICH GASE	12-26-95	SALOMON BROTHERS & C	0.03	54.00	18.03	32,454.00	4.437
3,400	SO UN CO NEW COM	12-26-95	SALOMON BROTHERS & C	0.03	102.00	24.78	84,252.00	0.000

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
15,500	SOUTHLAND CORP NEW	12-26-95	SALOMON BROTHERS & C	0.03	465.00	3.47	53,746.25
6,000	SO ENERGY HOMES IN	12-26-95	SALOMON BROTHERS & C	0.03	180.00	16.40	98,430.00
6,900	SOVEREIGN BANCORP	12-26-95	SALOMON BROTHERS & C	0	0.00	10.25	70,725.00
3,200	SPACELABS MED INC	12-26-95	SALOMON BROTHERS & C	0.03	96.00	28.03	89,696.00
9,800	SPHERE DRAKE HLDG	12-26-95	SALOMON BROTHERS & C	0.03	294.00	14.03	137,494.00
11,000	SPECTRUM HOLOBYTE	12-26-95	SALOMON BROTHERS & C	0.03	330.00	7.03	77,350.00
11,000	SPORTS AUTH COM	12-26-95	SALOMON BROTHERS & C	0.03	330.00	21.15	232,679.70
10,600	STAC INC COM	12-26-95	SALOMON BROTHERS & C	0.03	318.00	12.53	132,818.00
9,400	STD FINL INC COM	12-26-95	SALOMON BROTHERS & C	0.03	282.00	13.78	129,532.00
2,100	ST AUTO FINL CORP	12-26-95	SALOMON BROTHERS & C	0.03	63.00	24.28	50,988.00
100	STARTER CORP COM	12-27-95	SALOMON BROTHERS & C	0.03	3.00	7.41	740.5
14,000	STARTER CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	420.00	7.36	103,069.40
800	STAR BANC CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	24.00	61.16	48,924.00
100	STAR BANC CORP COM	12-27-95	SALOMON BROTHERS & C	0.03	3.00	61.16	6,115.50
7,100	STARBUCKS CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	213.00	19.34	137,331.75
15,800	STA CASINOS INC CO	12-26-95	SALOMON BROTHERS & C	0	0.00	14.38	227,125.00
1,500	STEIN MART INC COM	12-26-95	SALOMON BROTHERS & C	0.03	45.00	11.03	16,545.00
5,600	STERIS CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	168.00	29.78	166,768.00
5,200	STOP & SHOP COS IN	12-26-95	SALOMON BROTHERS & C	0.03	156.00	20.78	108,056.00
2,800	STUD LN CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	84.00	34.16	95,634.00
20,600	STRATOSPHERE CORP	12-26-95	SALOMON BROTHERS & C	0.03	618.00	9.16	188,593.00
4,400	SUNBEAM CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	132.00	15.60	68,644.40

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION		COST PER SHARE	TOTAL COST	YIELD ON COST
				PER UNIT	EXTENSION			
17,200	SUNCOR INC COM	12-28-95	SALOMON BROTHERS & C	0.03	516.00	31.79	546,841.32	2.683
100	SUNCOR INC COM	12-28-95	SALOMON BROTHERS & C	0.03	3.00	32.03	3,203.00	2.663
5,000	SUNGLASS HUT INTL	12-27-95	SALOMON BROTHERS & C	0.03	150.00	22.65	113,275.00	0.000
10,000	SUNGLASS HUT INTL	12-26-95	SALOMON BROTHERS & C	0.03	300.00	21.40	214,050.00	0.000
10,800	SUN HEALTHCARE GRO	12-26-95	SALOMON BROTHERS & C	0.03	324.00	13.64	147,274.20	0.000
1,400	SUSQUEHANNA BANCASH	12-26-95	SALOMON BROTHERS & C	0.03	42.00	26.78	37,492.00	4.332
1,200	SWIFT TRANSN INC C	12-26-95	SALOMON BROTHERS & C	0	0.00	16.75	20,100.00	0.000
4,600	SYBROW INTL CORP W	12-26-95	SALOMON BROTHERS & C	0.03	138.00	22.02	101,275.44	0.000
4,900	SYLVAN LEARNING SY	12-26-95	SALOMON BROTHERS & C	0.03	147.00	25.53	125,097.00	0.000
2,500	SYNETIC INC COM	12-26-95	SALOMON BROTHERS & C	0.03	75.00	27.40	68,512.50	0.000
3,600	SYNOPSYS INC COM S	12-27-95	SALOMON BROTHERS & C	0.03	108.00	35.03	126,108.00	0.000
5,100	SYSTEMIX INC COM	12-26-95	SALOMON BROTHERS & C	0.03	153.00	15.47	78,884.25	0.000
4,200	SYRATECH CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	126.00	20.40	85,701.00	0.000
6,000	TCSI CORP COM STK	12-26-95	SALOMON BROTHERS & C	0.03	180.00	19.03	114,180.00	0.000
3,100	TNT FREIGHTWAYS CO	12-26-95	SALOMON BROTHERS & C	0	0.00	20.50	63,550.00	1.820
2,300	TSX CORP COM	12-27-95	SALOMON BROTHERS & C	0.03	69.00	22.28	51,244.00	0.000
2,200	TSX CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	66.00	22.53	49,566.00	0.000
4,700	T R FNCL CORP COM	12-26-95	SALOMON BROTHERS & C	0	0.00	26.25	123,375.00	2.133
3,100	TIG HLTDG INC COM	12-26-95	SALOMON BROTHERS & C	0.03	93.00	28.51	88,367.98	0.702
8,800	TALBOTS INC COM	12-26-95	SALOMON BROTHERS & C	0.03	264.00	27.73	244,014.32	1.910
800	TARGET THERAPEUTIC	12-26-95	SALOMON BROTHERS & C	0.03	24.00	36.03	28,824.00	0.000
2,400	TECHNE CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	72.00	20.65	49,572.00	0.000

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT		COST PER SHARE	TOTAL COST	YIELD ON COST
				EXTENSION	PER UNIT			
4,800	TEKELEC COM	12-26-95	SALOMON BROTHERS & C	0.03	144.00	14.4	69,144.00	0.000
600	TECUMSEH PROD CO C	12-26-95	SALOMON BROTHERS & C	0.03	18.00	52.28	31,368.00	1.989
10,100	TELLULAR CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	303.00	10.03	101,303.00	0.000
7,600	TENCOR INSTRS COM	12-26-95	SALOMON BROTHERS & C	0.03	228.00	28.40	215,878.00	0.000
3,100	TETRA TECHNOLOGIES	12-26-95	SALOMON BROTHERS & C	0.03	93.00	16.90	52,405.50	0.000
6,500	TEX MERIDIAN RES C	12-26-95	SALOMON BROTHERS & C	0.03	195.00	12.66	82,307.55	0.000
8,500	THERATX INC COM	12-26-95	SALOMON BROTHERS & C	0.03	255.00	12.66	107,567.50	0.000
5,700	THERATECH INC COM	12-26-95	SALOMON BROTHERS & C	0.03	171.00	15.78	89,946.00	0.000
12,800	THERMOLASE CORP CO	12-26-95	SALOMON BROTHERS & C	0.03	384.00	23.86	305,359.36	0.000
2,200	THERMOTREX CORP CO	12-26-95	SALOMON BROTHERS & C	0.03	66.00	43.02	94,640.92	0.000
7,100	THERMO FIBERTEK IN	12-26-95	SALOMON BROTHERS & C	0.03	213.00	20.28	143,988.00	0.000
2,600	THERMO TERRATECH I	12-26-95	SALOMON BROTHERS & C	0.03	78.00	12.23	31,802.94	0.000
1,900	THERMO CARDIOSYST	12-26-95	SALOMON BROTHERS & C	0.03	57.00	69.31	131,681.97	0.000
11,700	3DO CO COM	12-26-95	SALOMON BROTHERS & C	0.03	351.00	10.53	123,201.00	0.000
9,700	TITAN WHEEL INTL I	12-26-95	SALOMON BROTHERS & C	0.03	291.00	15.97	154,903.18	0.376
6,200	TOMMY HILFINGER ORD	12-26-95	SALOMON BROTHERS & C	0.03	186.00	41.93	259,985.84	0.000
2,400	TOTAL PETRO (NORTH	12-26-95	SALOMON BROTHERS & C	0.03	72.00	9.89	23,747.04	3.032
7,800	TRACOR INC NEW COM	12-26-95	SALOMON BROTHERS & C	0.03	234.00	15.47	120,646.50	0.000
3,800	TRANS FINL INC COM	12-26-95	SALOMON BROTHERS & C	0.03	114.00	17.78	67,564.00	3.375
4,800	TRANSACTION NETWOR	12-26-95	SALOMON BROTHERS & C	0.03	144.00	25.53	122,544.00	0.000
10,100	TRANSTEXAS GAS COR	12-27-95	SALOMON BROTHERS & C	0.03	303.00	13.53	136,653.00	0.000
10,000	TRANSTEXAS GAS COR	12-26-95	SALOMON BROTHERS & C	0.03	300.00	13.53	135,300.00	0.000

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT	COST PER SHARE	TOTAL COST	YIELD ON COST
7,300	TRIANGLE PAC CORP	12-26-95	SALOMON BROTHERS & C	0.03	219.00	16.99	123,994.15	0.000
5,400	TRIDENT MIRCOSYSTE	12-26-95	SALOMON BROTHERS & C	0.03	162.00	29.53	159,462.00	0.000
5,700	TRIGEN ENERGY CORP	12-26-95	SALOMON BROTHERS & C	0.03	171.00	19.60	111,696.06	0.714
1,200	TRIMAS CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	36.00	19.28	21,136.00	1.037
1,800	TRITON ENERGY CORP	12-26-95	SALOMON BROTHERS & C	0.03	54.00	54.86	98,753.94	0.000
800	TRUSTCO BANK CORP	12-26-95	SALOMON BROTHERS & C	0.03	24.00	22.03	17,624.00	4.993
9,200	TUCSON ELEC PWR CO	12-26-95	SALOMON BROTHERS & C	0.03	276.00	3.28	30,176.00	0.000
100	TUCSON ELEC PWR CO	12-27-95	SALOMON BROTHERS & C	0.03	3.00	3.28	328	0.000
4,700	TURNER BROADCASTIN	12-26-95	SALOMON BROTHERS & C	0.03	141.00	25.33	119,028.44	0.276
5,700	#REORG/ US DELIVER	12-26-95	SALOMON BROTHERS & C	0.03	171.00	26.44	150,683.49	0.000
700	UMB FINL CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	21.00	41.03	28,721.00	1.950
11,100	USG CORP COM NEW	12-26-95	SALOMON BROTHERS & C	0.03	333.00	28.65	318,008.34	0.000
8,700	UNR IND INC COM	12-26-95	SALOMON BROTHERS & C	0.03	261.00	7.66	66,598.50	2.613
9,200	ULTRAMAR CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	276.00	26.04	239,525.68	4.225
6,200	ULTRATECH STEPPER	12-26-95	SALOMON BROTHERS & C	0.03	186.00	30.28	187,736.00	0.000
1,500	UN BNK SAN FRAN CA	12-26-95	SALOMON BROTHERS & C	0.03	45.00	54.28	81,420.00	2.579
3,600	UNIPHASE CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	108.00	33.78	121,608.00	0.000
3,800	UNITED BANKSHARES	12-26-95	SALOMON BROTHERS & C	0.03	114.00	31.03	117,914.00	3.867
800	#REORG/UNITED COUN	12-27-95	SALOMON BROTHERS & C	0.03	24.00	22.79	187,324.00	1.843
100	U.S. FILTER CORP C	12-27-95	SALOMON BROTHERS & C	0.03	3.00	24.90	2,490.50	0.000
7,200	U.S. FILTER CORP C	12-26-95	SALOMON BROTHERS & C	0.03	216.00	24.45	176,028.48	0.000
8,600	UNITED INS COMPANI	12-26-95	SALOMON BROTHERS & C	0.03	258.00	19.03	163,658.00	0.000

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT	COST PER SHARE	TOTAL COST	YIELD ON COST
9,500	UNITED INTL HLDGS	12-26-95	SALOMON BROTHERS & C	0.03	285.00	14.03	133,285.00	0.000
12,500	UNITED MERIDIAN COR	12-26-95	SALOMON BROTHERS & C	0.03	375.00	17.36	217,012.50	0.000
2,600	U.S. CELLULAR CORP	12-26-95	SALOMON BROTHERS & C	0.03	78.00	33.78	87,828.00	0.000
5,100	U S HOME CORP NEW	12-26-95	SALOMON BROTHERS & C	0.03	153.00	28.61	145,915.59	0.000
2,600	UNITED STATIONERS	12-26-95	SALOMON BROTHERS & C	0.03	78.00	24.88	64,678.12	0.000
2,300	UNITED STATIONERS	12-27-95	SALOMON BROTHERS & C	0.03	69.00	26.78	61,594.00	0.000
5,100	UNITED WASTE SYS I	12-26-95	SALOMON BROTHERS & C	0.03	153.00	37.38	190,652.79	0.000
2,800	UNITED WIS SVCS IN	12-26-95	SALOMON BROTHERS & C	0.03	84.00	23.02	64,459.08	2.085
100	UNITED WIS SVCS IN	12-27-95	SALOMON BROTHERS & C	0.03	3.00	22.65	2,265.50	2.119
10,000	UROMED CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	300.00	11.88	118,800.00	0.000
2,700	UROMED CORP COM	12-27-95	SALOMON BROTHERS & C	0.03	81.00	12.03	32,481.00	0.000
8,000	VALASSIS COMMUNICA	12-26-95	SALOMON BROTHERS & C	0.03	240.00	16.69	133,490.40	0.000
100	VALASSIS COMMUNICA	12-27-95	SALOMON BROTHERS & C	0.03	3.00	16.65	1,665.50	0.000
6,100	VTEL CORP COM STK	12-26-95	SALOMON BROTHERS & C	0.03	183.00	20.15	122,945.50	0.000
2,000	VALUE CY DEPT STOR	12-26-95	SALOMON BROTHERS & C	0.03	60.00	7.07	14,147.60	0.000
17,300	VALUJET INC COM	12-26-95	SALOMON BROTHERS & C	0.03	519.00	24.72	427,681.95	0.000
4,400	VERITAS SOFTWARE C	12-26-95	SALOMON BROTHERS & C	0.03	132.00	36.16	159,082.00	0.000
4,800	VERTEX PHARMACEUTI	12-26-95	SALOMON BROTHERS & C	0.03	144.00	20.28	97,344.00	0.000
2,300	VERTEX PHARMACEUTI	12-27-95	SALOMON BROTHERS & C	0.03	69.00	21.53	49,519.00	0.000
5,500	VESTA INS GROUP IN	12-26-95	SALOMON BROTHERS & C	0.03	165.00	48.75	268,115.10	0.308
3,000	VIEWLOGIC SYS INC	12-26-95	SALOMON BROTHERS & C	0.03	90.00	10.66	31,965.00	0.000
5,400	VIKING OFFICE PROD	12-26-95	SALOMON BROTHERS & C	0.03	162.00	45.41	245,187.00	0.000

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
1,000	VINTAGE PETRO INC	12-26-95	SALOMON BROTHERS & C	0.03	30.00	21.08	21,080.00	0.474
3,800	VISX INC DEL COM	12-26-95	SALOMON BROTHERS & C	0.03	114.00	36.78	139,764.00	0.000
800	VITALINK PHARMACY	12-27-95	SALOMON BROTHERS & C	0.03	24.00	20.28	16,224.00	0.000
1,500	VITALINK PHARMACY	12-26-95	SALOMON BROTHERS & C	0.03	45.00	20.03	30,045.00	0.000
5,900	VIVUS INC COM	12-26-95	SALOMON BROTHERS & C	0.03	177.00	26.28	155,052.00	0.000
1,000	WABASH NATL CORP C	12-26-95	SALOMON BROTHERS & C	0.03	30.00	21.58	21,580.00	0.556
5,400	WPS RES CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	162.00	33.75	182,261.88	5.511
5,000	WACKENHUT CORRECTI	12-26-95	SALOMON BROTHERS & C	0.03	150.00	24.53	122,650.00	0.000
10,000	WANG LABS INC COM	12-26-95	SALOMON BROTHERS & C	0.03	300.00	17.15	171,550.00	0.000
3,600	WANG LABS INC COM	12-27-95	SALOMON BROTHERS & C	0.03	108.00	17.15	61,758.00	0.000
1,500	WARNACO GROUP INC	12-26-95	SALOMON BROTHERS & C	0.03	45.00	24.31	36,457.50	1.152
3,500	WASH MUT INC COM S	12-26-95	SALOMON BROTHERS & C	0	0.00	28.63	100,187.50	2.934
1,800	WASH WTR PWR CO CO	12-26-95	SALOMON BROTHERS & C	0.03	54.00	18.15	32,679.00	6.830
600	WEIS MKT INC COM	12-26-95	SALOMON BROTHERS & C	0.03	18.00	28.59	17,155.50	2.938
3,700	WESBANCO INC COM	12-26-95	SALOMON BROTHERS & C	0.03	111.00	27.92	103,285.87	3.726
2,300	W. MARINE INC COM	12-27-95	SALOMON BROTHERS & C	0.03	69.00	33.78	77,694.00	0.000
1,200	W. MARINE INC COM	12-26-95	SALOMON BROTHERS & C	0.03	36.00	33.78	40,536.00	0.000
6,400	WESCOTT COMMUNICAT	12-26-95	SALOMON BROTHERS & C	0.03	192.00	13.53	86,592.00	0.000
19,700	WESTN NATL CORP CO	12-26-95	SALOMON BROTHERS & C	0.03	591.00	14.48	285,179.17	1.105
8,100	W. PT STEVENS INC	12-26-95	SALOMON BROTHERS & C	0.03	243.00	19.53	158,193.00	0.000
900	WHITE RV CORP COM	12-27-95	SALOMON BROTHERS & C	0.03	27.00	38.53	34,677.00	0.000
2,000	WHITE RV CORP COM	12-26-95	SALOMON BROTHERS & C	0.03	60.00	38.03	76,060.00	0.000

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION			TOTAL COST	YIELD ON COST
				PER UNIT	EXTENSION	COST PER SHARE		
3,700	WHITNEY HLGD CORP	12-26-95	SALOMON BROTHERS & C	0.03	111.00	30.78	113,886.00	2.89
4,300	WHOLE FOODS MKT IN	12-26-95	SALOMON BROTHERS & C	0.03	129.00	12.91	55,491.50	0.000
4,900	WIND RIV SYS INC C	12-26-95	SALOMON BROTHERS & C	0.03	147.00	28.53	139,797.00	0.000
9,700	WINSTAR COMMUNICAT WIS CENT TRANSN CO	12-26-95	SALOMON BROTHERS & C	0.03	291.00	17.40	168,828.50	0.000
400	WOLVERINE TUBE INC	12-26-95	SALOMON BROTHERS & C	0.03	12.00	66.78	26,712.00	0.000
6,200	WONDERWARE CORP CO	12-26-95	SALOMON BROTHERS & C	0.03	186.00	34.03	210,986.00	0.000
5,600	WORLD ACCEP CORP S	12-26-95	SALOMON BROTHERS & C	0.03	168.00	14.03	78,568.00	0.000
4,500	WORLD ACCEP CORP S	12-27-95	SALOMON BROTHERS & C	0.03	135.00	12.28	55,260.00	0.000
3,400	XIRCOM COM	12-26-95	SALOMON BROTHERS & C	0.03	102.00	12.53	42,602.00	0.000
4,700	#REORG/YOUNKERS IN	12-26-95	SALOMON BROTHERS & C	0.03	141.00	11.78	55,366.00	0.000
2,600	ZALE CORP NEW COM	12-26-95	SALOMON BROTHERS & C	0.03	78.00	25.40	66,053.00	0.000
15,200	ZEIGLER COAL HLDG	12-26-95	SALOMON BROTHERS & C	0	0.00	16.63	252,700.00	0.000
12,600	ZEBRA TECHNOLOGIES	12-26-95	SALOMON BROTHERS & C	0.03	378.00	13.73	172,977.84	1.457
1,600	ZENITH ELECTR CORP	12-27-95	SALOMON BROTHERS & C	0.03	48.00	64.03	102,448.00	0.000
100	ZENITH ELECTR CORP	12-26-95	SALOMON BROTHERS & C	0.03	3.00	7.16	715.5	0.000
9,200	ZILOG INC COM STK	12-26-95	SALOMON BROTHERS & C	0.03	48.00	35.11	56,172.96	0.000
1,600	USA WASTE SVCS INC	12-26-95	SALOMON BROTHERS & C	0.03	228.00	17.99	136,690.56	0.000
1,700	HLTH MGMT ASSOC IN	12-26-95	SALOMON BROTHERS & C	0.03	51.00	23.90	40,638.50	0.000
							124,653.00	197,926,266.89

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT	COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
55,300	AMER MEDIA INC CL	12-29-95	GARDNER RICH & CO	0.05	2,765.00	4.18	230,877.50	4.790
4,300	EVANS BOB FARM INC	12-28-95	DONALDSON, LUFKIN &	0	0.00	17.54	75,443.50	1.824
6,500	EVANS BOB FARM INC	10-04-95	PAINÉ WEBBER INC (IN	0	0.00	19.13	124,312.50	1.673
13,600	HASBRO INC COM	10-25-95	SOCIETE GENERALE SEC	0.07	952.00	29.44	400,452.00	1.358
1,100	HASBRO INC COM	10-27-95	WILLIAM BLAIR & CO.	0.07	77.00	29.07	31,977.00	1.376
1,900	HASBRO INC COM	10-04-95	WILLIAM BLAIR & CO.	0.07	133.00	31.44	59,745.50	1.272
4,000	LONG DRUG STORES C	11-13-95	SK INTERNATIONAL SEC	0.02	80.00	38.77	155,080.00	2.889
5,100	MC CORMICK & CO IN	10-04-95	PRUDENTIAL-BACHE	0	0.00	24.09	122,864.10	2.325
5,000	MC CORMICK & CO IN	10-03-95	PRUDENTIAL-BACHE	0	0.00	23.81	119,040.00	2.352
10,900	MILLER HERMAN INC	12-22-95	GOLDMAN, SACHS & COM	0	0.00	27.63	301,112.50	1.882
7,000	MILLER HERMAN INC	12-26-95	GOLDMAN, SACHS & COM	0	0.00	27.74	194,170.20	1.875
3,700	MILLER HERMAN INC	12-28-95	GOLDMAN, SACHS & COM	0	0.00	28.78	106,490.81	1.807
2,000	NTNTR TR CORP COM	10-04-95	ALEX BROWN & SONS	0	0.00	46.14	92,287.60	2.687
2,611	PHOENIX DUFF & PHE	12-13-95	WILLIAM BLAIR & CO.	0.07	182.77	7.07	18,459.77	2.829
13,839	PHOENIX DUFF & PHE	12-15-95	WILLIAM BLAIR & CO.	0.05	691.95	6.93	95,835.08	2.888
16,800	PHOENIX DUFF & PHE	12-28-95	GARDNER RICH & CO	0.05	840.00	6.99	117,390.00	2.862
8,400	PHOENIX DUFF & PHE	12-20-95	WILLIAM BLAIR & CO.	0.05	420.00	6.99	58,695.00	2.862
4,500	PHOENIX DUFF & PHE	12-20-95	JEFFERIES & CO., INC	0.05	225.00	6.99	31,443.75	2.862
25,000	PHOENIX DUFF & PHE	12-22-95	WILLIAM BLAIR & CO.	0.05	1,250.00	6.93	173,125.00	2.888
6,000	ROUSE CO COM	12-28-95	BEREAN CAPITAL INC I	0.06	360.00	19.31	115,860.00	4.557
3,100	ROUSE CO COM	12-22-95	JEFFERIES & CO., INC	0.06	186.00	19.31	59,861.00	4.557
9,000	ROUSE CO COM	12-20-95	JEFFERIES & CO., INC	0.06	540.00	19.73	177,615.00	4.459

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1,900	AUTOZONE INC COM	10-18-95	GOLDMAN, SACHS & COM	0.06	114.00	25.35	48,163.29 0.000
20,000	AUTOZONE INC COM	10-17-95	GOLDMAN, SACHS & COM	0.06	1,200.00	25.15	502,982.00 0.000
7,800	AUTOZONE INC COM	10-18-95	GOLDMAN, SACHS & COM	0.06	468.00	25.35	197,722.98 0.000
17,800	AUTOZONE INC COM	10-17-95	GOLDMAN, SACHS & COM	0	0.00	25.00	445,000.00 0.000
2,000	AUTOZONE INC COM	10-17-95	GOLDMAN, SACHS & COM	0.06	120.00	25.15	50,298.20 0.000
4,800	AUTOZONE INC COM	10-17-95	GOLDMAN, SACHS & COM	0.06	288.00	25.15	120,715.68 0.000
500	AUTOZONE INC COM	10-17-95	GOLDMAN, SACHS & COM	0.06	30.00	25.15	12,574.55 0.000
74,500	AUTOZONE INC COM	10-17-95	GOLDMAN, SACHS & COM	0	0.00	25.00	1,862,500.00 0.000
8,800	BOEING CO CAP	10-10-95	BERNSTEIN, SANFORD C	0.06	528.00	65.23	574,048.64 1.533
3,300	BSTN CHICKEN INC C	10-10-95	MERRILL LYNCH, PIERC	0	0.00	26.13	86,212.50 0.000
1,700	BSTN CHICKEN INC C	10-12-95	FIRST BOSTON CORP	0	0.00	26.00	44,200.00 0.000
4,300	BSTN CHICKEN INC C	10-23-95	FIRST BOSTON CORP	0	0.00	29.27	125,861.00 0.000
1,400	BSTN CHICKEN INC C	10-27-95	FIRST BOSTON CORP	0	0.00	29.75	41,650.00 0.000
1,500	BSTN CHICKEN INC C	10-12-95	INSTINET	0.04	60.00	27.30	40,955.10 0.000
6,200	BSTN CHICKEN INC C	10-31-95	FIRST BOSTON CORP	0	0.00	30.73	190,513.60 0.000
8,800	BSTN CHICKEN INC C	10-16-95	FIRST BOSTON CORP	0	0.00	27.66	243,411.52 0.000
10,100	BSTN CHICKEN INC C	10-16-95	FIRST BOSTON CORP	0	0.00	28.43	287,130.88 0.000
2,100	BSTN CHICKEN INC C	10-11-95	MERRILL LYNCH, PIERC	0	0.00	26.13	54,862.50 0.000
2,200	BSTN CHICKEN INC C	11-27-95	FIRST BOSTON CORP	0	0.00	32.88	72,325.00 0.000
1,700	BSTN CHICKEN INC C	11-20-95	FIRST BOSTON CORP	0	0.00	32.97	56,051.04 0.000
6,200	BSTN CHICKEN INC C	10-18-95	FIRST BOSTON CORP	0	0.00	29.75	184,462.40 0.000
15,900	BSTN CHICKEN INC C	11-01-95	FIRST BOSTON CORP	0	0.00	32.19	511,871.88 0.000

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1,500	BSTN CHICKEN INC C	11-02-95	FIRST BOSTON CORP	0	0.00	33.25	49,875.00	0.000	
1,400	BSTN CHICKEN INC C	11-01-95	FIRST BOSTON CORP	0	0.00	29.88	41,825.00	0.000	
1,600	BSTN CHICKEN INC C	10-06-95	MERRILL LYNCH, PIERC	0	0.00	26.00	41,600.00	0.000	
1,500	BSTN CHICKEN INC C	10-12-95	INSTINET	0.04	60.00	27.51	41,265.00	0.000	
4,300	BSTN CHICKEN INC C	11-01-95	FIRST BOSTON CORP	0	0.00	32.13	138,137.50	0.000	
6,500	BSTN CHICKEN INC C	10-12-95	FIRST BOSTON CORP	0	0.00	27.41	178,159.15	0.000	
3,800	BSTN CHICKEN INC C	10-03-95	MERRILL LYNCH, PIERC	0	0.00	25.91	98,443.94	0.000	
1,100	BSTN CHICKEN INC C	10-31-95	FIRST BOSTON CORP	0	0.00	31.55	34,701.59	0.000	
1,900	BSTN CHICKEN INC C	11-17-95	FIRST BOSTON CORP	0	0.00	32.20	61,176.01	0.000	
4,300	BSTN CHICKEN INC C	10-18-95	FIRST BOSTON CORP	0	0.00	28.86	124,108.75	0.000	
2,900	BSTN CHICKEN INC C	10-12-95	MERRILL LYNCH, PIERC	0	0.00	27.38	79,387.50	0.000	
1,700	BSTN CHICKEN INC C	10-06-95	MERRILL LYNCH, PIERC	0	0.00	26.25	44,625.00	0.000	
24,400	COMCAST CORP CL A	10-03-95	BEAR, STEARNS & CO.	0	0.00	20.48	499,824.24	0.454	
6,100	COMCAST CORP CL A	10-02-95	INSTINET	0.04	244.00	19.88	121,295.45	0.468	
25,300	COMCAST CORP CL A	10-02-95	BEAR, STEARNS & CO.	0	0.00	19.99	505,810.25	0.465	
1,000	F.N.M.A. COM	12-26-95	INVESTMENT TECHNOLOG	0.02	20.00	115.03	115,029.20	0.661	
1,800	F.N.M.A. COM	12-22-95	MERRILL LYNCH, PIERC	0.06	108.00	112.24	202,028.04	0.677	
3,000	F.N.M.A. COM	12-27-95	INVESTMENT TECHNOLOG	0.02	60.00	114.66	343,983.60	0.663	
9,400	F.N.M.A. COM	12-26-95	MERRILL LYNCH, PIERC	0.06	564.00	115.36	1,084,424.42	0.659	
4,300	F.N.M.A. COM	12-29-95	MERRILL LYNCH, PIERC	0.06	258.00	118.07	507,705.30	0.644	
6,300	F.N.M.A. COM	12-28-95	MERRILL LYNCH, PIERC	0.06	378.00	116.63	734,760.18	0.652	
9,400	F.N.M.A. COM	12-29-95	MERRILL LYNCH, PIERC	0.06	564.00	114.46	1,075,883.58	0.664	

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4,200	EN.MA.COM	12-22-95	INVESTMENT TECHNOLOG	0.02	84.00	111.33	467,596.50	0.683
1,100	FORE SYS INC COM	12-12-95	INSTINET	0.01	11.00	64.51	70,961.00	0.000
1,400	FORE SYS INC COM	12-21-95	INVESTMENT TECHNOLOG	0.02	28.00	52.89	74,053.00	0.000
5,500	FORE SYS INC COM	12-12-95	GOLDMAN, SACHS & COM	0	0.00	62.66	344,639.35	0.000
500	FORE SYS INC COM	12-22-95	INSTINET	0.01	5.00	52.26	26,130.00	0.000
5,500	FORE SYS INC COM	12-11-95	GOLDMAN, SACHS & COM	0	0.00	65.34	359,357.90	0.000
1,800	FORE SYS INC COM	12-07-95	INSTINET	0.04	72.00	62.04	111,664.98	0.000
1,700	FORE SYS INC COM	12-07-95	INVESTMENT TECHNOLOG	0.02	34.00	59.52	101,184.00	0.000
1,700	FORE SYS INC COM	12-08-95	INVESTMENT TECHNOLOG	0.02	34.00	65.27	110,959.00	0.000
1,300	FORE SYS INC COM	12-08-95	INSTINET	0.04	52.00	64.88	84,344.26	0.000
3,100	FORE SYS INC COM	12-12-95	INVESTMENT TECHNOLOG	0.02	62.00	62.76	194,570.57	0.000
4,300	FORE SYS INC COM	12-13-95	INVESTMENT TECHNOLOG	0.02	86.00	63.61	273,503.22	0.000
2,700	FORE SYS INC COM	12-21-95	WESSELS, ARNOLD AND	0	0.00	52.73	142,374.51	0.000
1,200	FORE SYS INC COM	12-21-95	INSTINET	0.04	48.00	52.51	63,014.40	0.000
3,400	FORE SYS INC COM	12-20-95	WESSELS, ARNOLD AND	0	0.00	57.25	194,641.50	0.000
1,600	FORE SYS INC COM	12-22-95	WESSELS, ARNOLD AND	0	0.00	53.44	85,496.16	0.000
8,500	FORE SYS INC COM	12-06-95	GOLDMAN, SACHS & COM	0	0.00	58.33	495,766.75	0.000
3,300	FORE SYS INC COM	12-19-95	INSTINET	0.04	132.00	61.22	202,025.67	0.000
700	FORE SYS INC COM	12-15-95	GOLDMAN, SACHS & COM	0	0.00	63.88	44,712.50	0.000
1,300	FORE SYS INC COM	12-11-95	INVESTMENT TECHNOLOG	0.02	26.00	65.02	84,526.00	0.000
3,500	FORE SYS INC COM	12-13-95	GOLDMAN, SACHS & COM	0	0.00	62.85	219,987.95	0.000
1,100	FORE SYS INC COM	12-18-95	GOLDMAN, SACHS & COM	0	0.00	64.39	70,829.66	0.000

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OF SHS				PER UNIT EXTENSION				
5,200	FORE SYS INC COM	12-07-95	GOLDMAN, SACHS & COM	0	0.00	61.63	320,460.92	0.000
12,100	GRACE W R & CO COM	10-10-95	WHEAT FIRST SECURITI	0.06	726.00	65.49	792,380.60	0.764
33,400	GUIDANT CORP COM S	11-06-95	MERRILL LYNCH, PIERC	0.06	2,004.00	31.80	1,062,053.20	0.314
16,200	GUIDANT CORP COM S	11-03-95	INVESTMENT TECHNOLOG	0.02	324.00	32.20	521,628.66	0.311
23,900	GUIDANT CORP COM S	11-02-95	MERRILL LYNCH, PIERC	0.06	1,434.00	32.77	782,229.29	0.305
15,000	GUIDANT CORP COM S	11-01-95	MERRILL LYNCH, PIERC	0.06	900.00	31.75	476,280.00	0.315
12,600	GUIDANT CORP COM S	11-03-95	MERRILL LYNCH, PIERC	0.06	756.00	32.28	406,731.78	0.310
4,800	GUIDANT CORP COM S	11-07-95	MERRILL LYNCH, PIERC	0.06	288.00	32.73	157,111.68	0.306
700	HBO & CO COM	10-10-95	SMITH BARNEY, SHEARS	0	0.00	62.08	43,452.50	0.258
900	HBO & CO COM	10-12-95	SMITH BARNEY, SHEARS	0	0.00	64.79	58,312.53	0.247
5,400	HBO & CO COM	10-06-95	SMITH BARNEY, SHEARS	0	0.00	62.44	337,171.68	0.256
2,100	HBO & CO COM	11-13-95	GOLDMAN, SACHS & COM	0	0.00	71.85	150,883.53	0.223
3,100	HBO & CO COM	10-05-95	SMITH BARNEY, SHEARS	0	0.00	62.63	194,137.50	0.255
27,500	HBO & CO COM	10-03-95	SMITH BARNEY, SHEARS	0	0.00	60.00	1,650,000.00	0.267
800	HBO & CO COM	10-23-95	SMITH BARNEY, SHEARS	0	0.00	66.88	53,500.00	0.239
300	HBO & CO COM	10-16-95	SMITH BARNEY, SHEARS	0	0.00	65.00	19,500.00	0.246
6,200	HBO & CO COM	10-03-95	SMITH BARNEY, SHEARS	0	0.00	61.36	380,411.54	0.261
6,200	HBO & CO COM	10-13-95	SMITH BARNEY, SHEARS	0	0.00	64.33	398,836.70	0.249
1,800	HBO & CO COM	10-04-95	SMITH BARNEY, SHEARS	0	0.00	61.88	111,375.00	0.259
3,800	HFS INC COM	11-30-95	FIRST BOSTON CORP	0.06	228.00	70.94	269,553.00	0.000
10,400	HFS INC COM	11-15-95	FIRST BOSTON CORP	0.06	624.00	68.64	713,902.80	0.000
4,400	HFS INC COM	12-04-95	FIRST BOSTON CORP	0.06	264.00	70.41	309,792.12	0.000

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7,100	HFS INC COM	11-24-95	FIRST BOSTON CORP	0.06	426.00	71.02	504,247.68	0.000
13,000	HFS INC COM	11-16-95	FIRST BOSTON CORP	0.06	780.00	68.96	896,482.60	0.000
3,400	HFS INC COM	11-28-95	FIRST BOSTON CORP	0.06	204.00	70.45	239,541.90	0.000
3,700	HFS INC COM	12-04-95	FIRST BOSTON CORP	0.06	222.00	70.66	261,451.62	0.000
4,200	HFS INC COM	11-20-95	FIRST BOSTON CORP	0.06	252.00	69.02	289,863.42	0.000
4,600	HFS INC COM	11-27-95	FIRST BOSTON CORP	0.06	276.00	70.66	325,057.62	0.000
800	HFS INC COM	11-17-95	FIRST BOSTON CORP	0.06	48.00	69.04	55,233.20	0.000
1,400	HERCULES INC VTG C	10-16-95	GOLDMAN, SACHS & COM	0.06	84.00	54.94	76,912.08	1.675
3,200	HERCULES INC VTG C	10-11-95	GOLDMAN, SACHS & COM	0.06	192.00	55.04	176,117.12	1.672
5,400	HERCULES INC VTG C	10-12-95	GOLDMAN, SACHS & COM	0.06	324.00	55.04	297,226.80	1.671
4,500	HERCULES INC VTG C	10-13-95	GOLDMAN, SACHS & COM	0.06	270.00	54.79	246,539.25	1.679
7,500	INTEL CORP CAP	10-12-95	FIRST BOSTON CORP	0	0.00	60.34	452,566.50	0.265
23,400	INTEL CORP CAP	10-12-95	FIRST BOSTON CORP	0	0.00	62.84	1,470,385.80	0.255
4,800	INTEL CORP CAP	10-13-95	FIRST BOSTON CORP	0	0.00	59.20	284,143.20	0.270
16,200	KLA INSTR CORP COM	10-13-95	INSTINET	0.04	648.00	37.35	605,100.78	0.000
700	KLA INSTR CORP COM	10-17-95	WEEDEN & CO.	0	0.00	39.00	27,300.00	0.000
3,000	KLA INSTR CORP COM	10-16-95	WEEDEN & CO.	0	0.00	38.43	115,285.80	0.000
21,700	MCI COMMUNICATIONS	12-11-95	WERTHEIM SCHRODER &	0	0.00	26.75	580,475.00	0.187
6,200	MCI COMMUNICATIONS	10-06-95	GOLDMAN, SACHS & COM	0	0.00	26.21	162,490.22	0.191
32,800	MCI COMMUNICATIONS	12-12-95	DEAN WITTER REYNOLDS	0	0.00	26.84	880,260.16	0.186
2,100	MCI COMMUNICATIONS	10-10-95	GOLDMAN, SACHS & COM	0	0.00	26.06	54,731.25	0.192
86,800	MCI COMMUNICATIONS	12-11-95	DEAN WITTER REYNOLDS	0	0.00	26.82	2,328,236.40	0.186

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8,200	MCI COMMUNICATIONS	10-04-95	GOLDMAN, SACHS & COM	0	0.00	26.31	215,715.76	0.190
7,500	MCI COMMUNICATIONS	10-05-95	GOLDMAN, SACHS & COM	0	0.00	26.20	196,500.00	0.191
4,500	MCI COMMUNICATIONS	10-03-95	GOLDMAN, SACHS & COM	0	0.00	26.50	119,250.00	0.189
21,800	MCI COMMUNICATIONS	10-02-95	GOLDMAN, SACHS & COM	0	0.00	26.38	575,084.00	0.190
27,500	MONSANTO CO COM	11-22-95	PAIN WEBBER INC (IN	0.06	1,650.00	112.14	3,083,976.50	2.461
2,000	ADR NOKIA CORP SPO	12-14-95	FIRST BOSTON CORP	0.06	120.00	51.93	103,870.00	0.953
1,800	ADR NOKIA CORP SPO	12-12-95	FIRST BOSTON CORP	0.06	108.00	47.67	85,807.98	1.038
13,700	ADR NOKIA CORP SPO	10-13-95	FIRST BOSTON CORP	0.06	822.00	60.87	833,960.10	0.813
1,400	ADR NOKIA CORP SPO	12-13-95	FIRST BOSTON CORP	0.06	84.00	49.75	69,655.60	0.995
12,600	ADR NOKIA CORP SPO	12-11-95	FIRST BOSTON CORP	0.06	756.00	50.00	630,021.42	0.990
2,000	PROCTER & GAMBLE C	10-25-95	SALOMON BROTHERS & C	0.06	120.00	81.04	162,078.40	1.974
5,900	PROCTER & GAMBLE C	10-31-95	SALOMON BROTHERS & C	0.06	354.00	81.06	478,254.00	1.974
12,100	PROCTER & GAMBLE C	10-24-95	SALOMON BROTHERS & C	0.06	726.00	80.74	977,007.24	1.982
2,500	PROCTER & GAMBLE C	10-24-95	INVESTMENT TECHNOLOG	0.02	50.00	80.37	200,926.25	1.991
17,300	PROCTER & GAMBLE C	10-26-95	SALOMON BROTHERS & C	0.06	1,038.00	80.98	1,400,889.99	1.976
1,100	STAPLES INC COM	10-03-95	GOLDMAN, SACHS & COM	0	0.00	27.31	30,043.75	0.000
5,300	STAPLES INC COM	10-10-95	GOLDMAN, SACHS & COM	0	0.00	26.98	142,989.76	0.000
19,800	STAPLES INC COM	10-02-95	GOLDMAN, SACHS & COM	0	0.00	27.31	540,698.40	0.000
11,900	STAPLES INC COM	10-06-95	GOLDMAN, SACHS & COM	0	0.00	27.21	323,746.64	0.000
5,100	STAPLES INC COM	10-11-95	GOLDMAN, SACHS & COM	0	0.00	26.99	137,673.48	0.000
2,300	SUNDSTRAND CORP CO	10-12-95	J.P. MORGAN SEC (STK	0.06	138.00	66.18	152,224.12	2.055
3,700	SUNDSTRAND CORP CO	10-11-95	J.P. MORGAN SEC (STK	0.06	222.00	64.03	236,896.94	2.124

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300	SUNDSTRAND CORP CO	10-12-95	J.P. MORGAN SEC /STK	0.06	18.00	64.21	19,264.14	2.118
2,500	SUNDSTRAND CORP CO	10-10-95	J.P. MORGAN SEC /STK	0.06	150.00	64.01	160,022.00	2.125
22,400	TELE COMMUNICATION	10-03-95	SALOMON BROTHERS & C	0	0.00	27.44	611,998.97	0.000
5,000	TELE COMMUNICATION	10-02-95	SALOMON BROTHERS & C	0	0.00	27.57	137,857.00	0.000
7,200	TELE COMMUNICATION	10-04-95	SALOMON BROTHERS & C	0	0.00	27.51	198,074.88	0.000
23,000	TELE COMMUNICATION	12-26-95	FIRST BOSTON CORP	0	0.00	19.87	456,918.00	0.000
13,100	TELE COMMUNICATION	12-22-95	FIRST BOSTON CORP	0	0.00	19.75	258,725.00	0.000
15,700	TELE COMMUNICATION	12-28-95	BEAR, STEARNS & CO.	0	0.00	20.32	318,981.61	0.000
43,400	TELE COMMUNICATION	12-27-95	BEAR, STEARNS & CO.	0	0.00	20.03	869,128.40	0.000
3,600	TELE COMMUNICATION	12-29-95	BEAR, STEARNS & CO.	0	0.00	20.48	73,710.00	0.000
7,200	TELE COMMUNICATION	12-26-95	INSTINET	0.04	288.00	19.57	140,902.56	0.000
14,900	TERADYNE INC COM	12-20-95	GARDNER RICH & CO	0.06	894.00	22.35	333,062.68	0.000
17,200	TERADYNE INC COM	10-13-95	COWEN & CO.	0.06	1,032.00	30.30	521,172.04	0.000
7,800	TIME WARNER INC CO	12-20-95	ALLEN & CO., INC.	0.06	468.00	39.01	304,305.30	0.923
5,000	TIME WARNER INC CO	12-20-95	GARDNER RICH & CO	0.06	300.00	39.01	195,067.50	0.923
13,000	UNITED HEALTHCARE	10-26-95	ROBERTSON STEPHENS &	0.06	780.00	50.39	655,020.60	0.060
24,300	UNITED HEALTHCARE	10-27-95	FIRST BOSTON CORP	0.06	1,458.00	53.09	1,289,975.22	0.057
2,500	UNITED HEALTHCARE	11-01-95	ANVIL INSTITUTIONAL	0.06	150.00	52.97	132,436.25	0.057
20,000	UNITED HEALTHCARE	11-03-95	ANVIL INSTITUTIONAL	0.06	1,200.00	54.27	1,085,314.00	0.055
2,800	UNITED HEALTHCARE	11-02-95	ANVIL INSTITUTIONAL	0.06	168.00	53.63	150,167.64	0.056
21,100	UNITED HEALTHCARE	10-31-95	ANVIL INSTITUTIONAL	0.06	1,266.00	53.56	1,130,177.19	0.056

CHANCELLOR

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12,100	UNITED HEALTHCARE	10-27-95	ROBERTSON STEPHENS &	0.06	726.00	52.84	639,379.73	0.057
1,359,600				32,098.00			58,344,024.19	
	FIDELITY MGMT							
25,000	AMER ON-LINE COM	11-15-95	MORGAN STANLEY & CO	0	0.00	83.94	2,098,437.50	0.000
10,000	AMER INTL GROUP IN	12-28-95	GARDNER RICH & CO	0.05	500.00	92.02	920,169.00	0.369
9,500	AMERITECH CORP COM	11-15-95	AUTRANET INC	0.04	380.00	53.14	504,792.95	3.990
5,300	AMERITECH CORP COM	11-14-95	GARDNER RICH & CO	0.05	265.00	53.22	282,056.99	3.984
4,600	AMERITECH CORP COM	11-15-95	GARDNER RICH & CO	0.05	230.00	53.05	244,030.00	3.996
11,900	CARDINAL HLTH INC	10-16-95	DAIN BOSWORTH, INC	0.05	595.00	56.48	672,058.45	0.212
20,100	AMOCO CORP COM	11-02-95	GARDNER RICH & CO	0.05	1,005.00	64.43	1,294,942.50	4.036
4,800	AUTO DATA PROCESSI	10-16-95	GARDNER RICH & CO	0.05	240.00	70.23	337,081.44	0.570
9,100	BANC ONE CORP COMM	11-27-95	SPEAR, LEEDS, & KELL	0.05	455.00	38.17	347,392.50	3.563
13,500	BANC ONE CORP COMM	12-12-95	SPEAR, LEEDS, & KELL	0.05	675.00	39.99	539,831.25	3.401
27,800	BAXTER INTL INC CO	11-27-95	SPEAR, LEEDS, & KELL	0.05	1,390.00	37.93	1,054,509.60	2.979
16,400	BRISTOL MYERS SQUI	12-20-95	UBS SECURITIES, INC.	0.05	820.00	86.47	1,418,142.44	3.469
10,000	BRODERBUND SOFTWARE	12-28-95	ROBERTSON STEPHENS &	0	0.00	59.25	592,500.00	0.000
8,900	BURL RES INC COM	12-20-95	SPEAR, LEEDS, & KELL	0.05	445.00	39.55	351,995.00	1.391
11,300	CIRCUIT CY STORES	11-14-95	BERNSTEIN, SANFORD C	0.05	565.00	31.01	350,367.80	0.387
2,000	DST SYS INC COM	11-06-95	MERRILL LYNCH, PIERC	0	0.00	21.00	42,000.00	0.000
45,000	DST SYS INC COM	11-06-95	PAINE WEBBER INC (IN	0.05	2,250.00	24.86	1,118,911.50	0.000

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28,100	DIGITAL EQUIP CORP	12-12-95	BEAR, STEARNS & CO.	0.05	1,405.00	63.52	1,784,867.04	0.000
10,000	DIGITAL EQUIP CORP	12-28-95	SPEAR, LEEDS, & KELL	0.05	500.00	63.23	632,262.00	0.000
10,500	FLUOR CORP COM	12-20-95	SPEAR, LEEDS, & KELL	0.05	525.00	67.88	712,711.65	1.002
8,900	FLUOR CORP COM	10-16-95	SPEAR, LEEDS, & KELL	0.05	445.00	56.55	503,295.00	1.202
13,000	FRONTIER CORP COM	11-14-95	SPEAR, LEEDS, & KELL	0.05	650.00	26.42	343,525.00	3.217
200	GEN RE CORP COM	11-29-95	GARDNER RICH & CO	0.05	10.00	147.62	29,524.08	1.382
1,000	GEN RE CORP COM	12-04-95	GARDNER RICH & CO	0.05	50.00	150.21	150,211.90	1.358
400	GEN RE CORP COM	11-28-95	GARDNER RICH & CO	0.05	20.00	147.05	58,819.60	1.387
400	GEN RE CORP COM	11-27-95	GARDNER RICH & CO	0.05	20.00	145.91	58,362.96	1.398
2,300	GEN RE CORP COM	12-20-95	GARDNER RICH & CO	0.05	115.00	154.66	355,727.43	1.319
4,600	GEN RE CORP COM	11-14-95	MORGAN STANLEY & CO	0.05	230.00	150.15	690,690.00	1.359
400	GEN RE CORP COM	11-30-95	GARDNER RICH & CO	0.05	20.00	149.78	59,912.12	1.362
9,300	GREAT LAKES CHEM C	12-08-95	DUNLEVY & CO.	0.04	372.00	73.91	687,409.50	0.649
600	GREAT LAKES CHEM C	12-07-95	GARDNER RICH & CO	0.05	30.00	71.58	42,950.70	0.671
12,600	HBO & CO COM	11-16-95	ALEX BROWN & SONS	0	0.00	74.62	940,238.46	0.214
1,600	HBO & CO COM	11-14-95	ALEX BROWN & SONS	0	0.00	70.83	113,323.84	0.226
600	HBO & CO COM	11-15-95	ALEX BROWN & SONS	0	0.00	73.00	43,800.00	0.219
41,700	HARRAH'S ENTMT INC	11-28-95	DUNLEVY & CO.	0.04	1,668.00	25.56	1,065,906.21	0.000
13,300	HLTH CARE & RET CO	11-15-95	BEAR, STEARNS & CO.	0.05	665.00	30.92	411,302.50	0.000
14,700	HLTH CARE & RET CO	11-16-95	DONALDSON, LUFKIN &	0.05	735.00	32.57	478,809.87	0.000
5,000	HLTH CARE & RET CO	11-14-95	BEAR, STEARNS & CO.	0.05	250.00	30.92	154,625.00	0.000
300	HLTH CARE & RET CO	11-15-95	DONALDSON, LUFKIN &	0.05	15.00	31.52	9,455.64	0.000

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
18,300	HOME DEPOT INC COM	11-28-95	GARDNER RICH & CO	0.05	915.00	44.09	806,931.18	0.454
30,700	HOME DEPOT INC COM	11-21-95	GARDNER RICH & CO	0.05	1,535.00	43.78	1,344,138.10	0.457
9,200	HOME DEPOT INC COM	11-27-95	GARDNER RICH & CO	0.05	460.00	44.34	407,883.84	0.451
9,000	HOME DEPOT INC COM	11-20-95	GARDNER RICH & CO	0.05	450.00	43.68	393,161.40	0.458
11,400	MERCK & CO INC COM	12-07-95	SPEAR, LEEDS, & KELL	0.05	570.00	61.67	703,095.00	2.205
7,300	MICROSOFT CORP COM	11-14-95	LEHMAN GOVERNMENT AM	0	0.00	98.51	719,102.56	0.000
14,100	NYNEX CORP COM	12-07-95	SMITH BARNEY, SHEARS	0.05	705.00	49.80	702,180.00	4.739
36,300	NYNEX CORP COM	11-02-95	GARDNER RICH & CO	0.05	1,815.00	47.88	1,738,214.61	4.929
20,800	NYNEX CORP COM	10-16-95	U.S. CLEARING CORP	0.05	1,040.00	48.30	1,004,550.56	4.887
14,900	OCTEL COMMUNICATIO	10-02-95	INSTINET	0.02	298.00	35.99	536,321.03	0.000
10,400	OMNICOM GROUP INC	12-12-95	NATWEST SECURITIES C	0.05	520.00	70.23	730,432.56	0.997
27,400	PHARMACIA & UPIOHN	12-20-95	SPEAR, LEEDS, & KELL	0.05	1,370.00	38.92	1,066,545.00	2.775
9,700	PETSMART INC COM	11-14-95	INSTINET	0.02	194.00	35.64	345,756.50	0.000
17,100	PIONEER HI-BRED IN	10-16-95	DAIN BOSWORTH, INC	0	0.00	49.47	845,916.48	1.617
8,900	PTINNEY BOWES INC C	12-29-95	GARDNER RICH & CO	0.05	445.00	45.93	408,772.55	3.005
1,100	PTINNEY BOWES INC C	12-28-95	GARDNER RICH & CO	0.05	55.00	45.91	50,500.45	3.006
7,600	PTINNEY BOWES INC C	12-12-95	SPEAR, LEEDS, & KELL	0.05	380.00	47.17	358,530.00	2.925
200	REVCO D S INC COM	11-14-95	ALEX BROWN & SONS	0.05	10.00	24.65	4,930.84	0.000
13,800	REVCO D S INC COM	11-15-95	ALEX BROWN & SONS	0.05	690.00	24.55	338,790.00	0.000
5,600	SCHLUMBERGER LTD C	11-14-95	ADAMS, HARKNESS & HI	0.05	280.00	61.10	342,181.28	2.455
22,000	SHERWIN-WILLIAMS C	12-07-95	BEAR, STEARNS & CO.	0.05	1,100.00	39.89	877,599.80	1.755
13,800	STANLEY WK COM	12-12-95	BEAR, STEARNS & CO.	0.05	690.00	52.87	729,552.18	2.724

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5,000	STUD LN MARKETING	12-28-95	REYNARDS, GRAY & CO.	0.03	150.00	65.71	328,563.50	2.435	
28,500	STUD LN MARKETING	11-02-95	GARDNER RICH & CO	0.05	1,425.00	59.61	1,698,762.45	2.684	
17,200	STUD LN MARKETING	11-14-95	SPEAR, LEEDS, & KELL	0.05	860.00	60.85	1,046,652.68	2.629	
22,800	SYSCO CORP COM	12-07-95	SPEAR, LEEDS, & KELL	0.05	1,140.00	31.79	724,725.36	1.636	
700	TIX COS INC COM NE	12-29-95	BERNSTEIN, SANFORD C	0.05	35.00	18.10	12,667.20	1.547	
2,700	XEROX CORP COM	11-14-95	SPEAR, LEEDS, & KELL	0.05	135.00	131.05	353,835.00	2.655	
801,200					34,807.00		40,117,241.53		
HOLLAND CAP MGMT									
4,250	ABBOTT LAB COM	12-15-95	BEREAN CAPITAL INC I	0.05	191.25	42.04	178,691.25	2.283	
3,800	BURL RES INC COM	10-30-95	CORRESPONDENT SERVIC	0.05	171.00	35.84	136,174.52	1.535	
2,300	CTICORP COM	10-19-95	BEREAN CAPITAL INC I	0.05	103.50	73.42	168,866.00	2.452	
1,250	CTICORP COM	10-30-95	BEREAN CAPITAL INC I	0.05	56.25	63.92	79,900.00	2.816	
5,400	EMC CORP MASS COM	11-03-95	LEHMAN GOVERNMENT AM	0.05	243.00	15.92	85,968.00	0.000	
1,200	INTEL CORP CAP	11-03-95	LEHMAN GOVERNMENT AM	0	0.00	70.63	84,750.00	0.227	
4,050	LSI LOGIC CORP COM	12-05-95	BEREAN CAPITAL INC I	0.05	182.25	43.42	175,851.00	0.000	
1,000	MERCK & CO INC COM	10-03-95	CORRESPONDENT SERVIC	0.05	45.00	56.17	56,170.00	2.421	
1,100	PEPSICO INC COM	10-18-95	ISI GROUP	0.05	49.50	51.79	56,974.50	1.545	
1,350	PTZER INC COM	10-03-95	C J LAWRENCE/DEUTSCH	0.05	60.75	52.92	71,442.00	2.268	
900	PROCTER & GAMBLE C	10-18-95	BEREAN CAPITAL INC I	0.05	40.50	81.17	73,053.00	1.971	
1,550	SCHERING-PLough CO	11-02-95	CORRESPONDENT SERVIC	0.05	69.75	53.92	83,576.00	2.151	

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2,250	SCHERRING-PLough CO	10-19-95	C.J. LAWRENCE/DEUTSCH	0.05	101.25	52.79	118,788.75	2.197
2,050	SERVICE CORP INTL	11-27-95	ISI GROUP	0.05	92.25	41.42	84,900.75	1.159
4,250	SERVICE CORP INTL	11-03-95	BEREAN CAPITAL INC I	0.05	191.25	40.04	170,191.25	1.199
2,200	VIKING OFFICE PROD	11-27-95	WILLIAM BLAIR & CO.	0	0.00	46.00	101,200.00	0.000
600	VIKING OFFICE PROD	10-19-95	WILLIAM BLAIR & CO.	0	0.00	43.00	25,800.00	0.000
1,600	VIKING OFFICE PROD	10-16-95	WILLIAM BLAIR & CO.	0	0.00	38.45	61,518.40	0.000
5,875	WALGREEN CO COM	11-02-95	BEREAN CAPITAL INC I	0.05	264.38	28.55	167,701.88	1.541
2,950	WALGREEN CO COM	12-11-95	BEREAN CAPITAL INC I	0.05	132.75	30.29	89,370.25	1.452
49,925					1,994.63		2,070,887.55	
J & W SELIGMAN								
9,100	AMERICA FINI COR	10-16-95	MERRILL LYNCH, PIERC	0	0.00	21.00	191,100.00	0.932
9,000	AMER MED RESPONSE	12-19-95	FIRST BOSTON CORP	0.06	540.00	28.31	254,790.00	0.000
10,300	AMER MED RESPONSE	12-22-95	GARDNER RICH & CO	0.06	618.00	28.47	293,271.90	0.000
10,000	AMERIN CORP COM	11-28-95	DONALDSON, LUFKIN &	0	0.00	18.89	188,875.00	0.000
47,000	AMERIN CORP COM	11-28-95	FIRST BOSTON CORP	0	0.00	19.29	906,432.60	0.000
3,700	AMERIN CORP COM	11-29-95	MORGAN STANLEY & CO	0	0.00	16.00	139,200.00	0.000
12,400	ARCH COMMUNICATION	11-01-95	PRUDENTIAL-BACHE	0	0.00	26.08	323,354.80	0.000
5,500	BAREFOOT INC COM	10-02-95	MERRILL LYNCH, PIERC	0	0.00	13.38	73,562.50	1.495
10,900	CAL ENERGY CO INC	10-02-95	LEHMAN GOVERNMENT AM	0.06	654.00	20.24	220,635.62	0.000
7,800	CAL ENERGY CO INC	11-08-95	ALEX BROWN & SONS	0.06	468.00	19.44	151,593.00	0.000

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13,400	CANADAIGUA WINE IN	11-15-95	FIRST BOSTON CORP	0	0.00	34.26	459,078.64	0.000
1,900	CASEY S GEN STORES	10-02-95	ROBERT W BAIRD & CO	0	0.00	22.25	42,275.00	0.449
12,500	CASEY S GEN STORES	10-03-95	ROBERT W BAIRD & CO	0	0.00	22.90	286,282.50	0.437
3,300	CERNER CORP COM	11-14-95	SMITH BARNEY, SHEARS	0	0.00	29.70	98,010.00	0.000
8,900	CERNER CORP COM	12-14-95	ADAMS, HARKNESS & HI	0	0.00	24.77	220,461.90	0.000
10,600	CERNER CORP COM	11-10-95	SMITH BARNEY, SHEARS	0	0.00	27.15	287,768.80	0.000
6,100	CERNER CORP COM	11-13-95	SMITH BARNEY, SHEARS	0	0.00	28.69	175,033.40	0.000
6,700	CERNER CORP COM	11-21-95	DONALDSON, LUFKIN &	0	0.00	25.98	174,032.50	0.000
1,300	CIDCO INC COM STK	12-26-95	ALEX BROWN & SONS	0	0.00	26.73	34,747.83	0.000
5,300	CIDCO INC COM STK	12-14-95	ALEX BROWN & SONS	0	0.00	27.02	143,207.59	0.000
1,900	CIDCO INC COM STK	12-18-95	ALEX BROWN & SONS	0	0.00	27.31	51,893.75	0.000
600	CIDCO INC COM STK	12-15-95	ALEX BROWN & SONS	0	0.00	26.75	16,050.00	0.000
800	COGNEX CORP COM	10-13-95	ADAMS, HARKNESS & HI	0	0.00	41.13	32,900.00	0.000
5,400	COGNEX CORP COM	10-16-95	ADAMS, HARKNESS & HI	0	0.00	44.43	239,938.20	0.000
20,000	CULLIGAN WTR TECHN	12-26-95	GARDNER RICH & CO	0.06	1,200.00	24.02	480,400.00	0.000
10,000	CULLIGAN WTR TECHN	12-20-95	GOLDMAN, SACHS & COM	0	0.00	23.50	235,000.00	0.000
10,900	CULLIGAN WTR TECHN	12-20-95	GOLDMAN, SACHS & COM	0.06	654.00	24.04	262,063.25	0.000
11,300	CULLIGAN WTR TECHN	12-21-95	GARDNER RICH & CO	0.06	678.00	23.78	268,754.68	0.000
6,700	DENTSPLY INTL INC	12-20-95	CLEARY, GULL, REILAN	0	0.00	38.75	259,625.00	0.852
5,100	ELECTROGLAS INC CO	10-13-95	NEEDHAM & CO	0	0.00	61.96	316,019.46	0.000
9,100	G & K SERVICES INC	12-21-95	ROBERT W BAIRD & CO	0	0.00	23.38	212,712.50	0.299
3,700	G & K SERVICES INC	11-15-95	MERRILL LYNCH, PIERC	0	0.00	23.75	87,875.00	0.295

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2,900	G & K SERVICES INC	11-10-95	MERRILL LYNCH, PIERC	0	0.00	23.75	68,875.00	0.295
2,800	G & K SERVICES INC	11-13-95	MERRILL LYNCH, PIERC	0	0.00	23.75	66,500.00	0.295
7,000	G & K SERVICES INC	12-20-95	ROBERT W BAIRD & CO	0	0.00	23.38	163,625.00	0.299
400	GRAND CASINOS INC	12-08-95	FIRST BOSTON CORP	0.06	24.00	38.53	15,413.08	0.000
3,000	GRAND CASINOS INC	12-11-95	FIRST BOSTON CORP	0.06	180.00	39.06	117,171.00	0.000
14,400	GRAND CASINOS INC	12-18-95	FIRST BOSTON CORP	0.06	864.00	39.05	562,271.04	0.000
15,100	GRAND CASINOS INC	10-11-95	GARDNER RICH & CO	0.06	906.00	38.69	584,246.18	0.000
6,300	KEANE INC COM	10-11-95	ROBERT W BAIRD & CO	0.05	315.00	27.42	172,777.50	0.000
600	KEANE INC COM	10-18-95	ROBERT W BAIRD & CO	0.05	30.00	28.55	17,130.00	0.000
3,500	KEANE INC COM	10-18-95	ROBERT W BAIRD & CO	0.05	175.00	28.55	99,925.00	0.000
7,300	KEANE INC COM	10-17-95	ROBERT W BAIRD & CO	0.05	365.00	28.55	208,415.00	0.000
4,600	KEANE INC COM	10-26-95	GARDNER RICH & CO	0.06	276.00	26.94	123,901.00	0.000
5,600	LAM RESEARCH CORP COM	10-13-95	LEHMAN GOVERNMENT AM	0	0.00	55.46	310,583.28	0.000
7,000	LATTICE SEMICONDUC	11-14-95	MORGAN STANLEY & CO	0	0.00	36.63	256,375.00	0.000
3,000	MIN TECHNOLOGIES I	11-21-95	BEAR, STEARNS & CO.	0.06	180.00	36.06	108,180.00	0.277
6,900	MIN TECHNOLOGIES I	10-02-95	GARDNER RICH & CO	0.06	414.00	37.65	259,778.10	0.266
16,600	MOBILEMEDIA CORP C	11-13-95	LEHMAN GOVERNMENT AM	0	0.00	23.75	394,250.00	0.000
5,000	MUT RISK MGMT LTD	11-14-95	GARDNER RICH & CO	0.06	300.00	38.67	193,346.00	1.034
12,700	NATL DATA CORP COM	12-27-95	LEHMAN GOVERNMENT AM	0.06	762.00	24.31	308,737.00	1.234
15,000	NETMANAGE INC COM	10-13-95	ROBERTSON STEPHENS &	0	0.00	20.48	307,200.00	0.000
3,500	OAK IND'S INC COM N	12-14-95	ANVIL INSTITUTIONAL	0.06	210.00	24.05	84,188.30	0.000
10,200	OAK IND'S INC COM N	12-15-95	ANVIL INSTITUTIONAL	0.06	612.00	24.08	245,578.26	0.000

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT	EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
4,900	OAK IND INC COM N	10-02-95	LEHMAN GOVERNMENT AM	0.06	294.00	29.63	145,167.40	0.000	
9,200	OMNICARE INC COM	10-02-95	ROBERTSON STEPHENS &	0.06	552.00	37.36	343,684.40	0.321	
26,200	PHYSIO-CONTROL INT	12-15-95	FIRST BOSTON CORP	0	0.00	15.17	397,503.78	0.000	
28,100	PHYSIO-CONTROL INT	12-15-95	MORGAN STANLEY & CO	0	0.00	14.50	407,450.00	0.000	
11,700	PHYSIO-CONTROL INT	12-21-95	MORGAN STANLEY & CO	0	0.00	15.25	178,425.00	0.000	
17,100	PHYSIO-CONTROL INT	12-18-95	MORGAN STANLEY & CO	0	0.00	15.77	269,735.40	0.000	
5,600	POGO PROD CO COM	10-02-95	PAINE WEBBER INC (IN	0.06	336.00	23.81	133,336.00	0.504	
50,200	SOLA INTL INC COM	11-27-95	GARDNER RICH & CO	0.06	3,012.00	24.56	1,232,912.00	0.000	
13,500	STEWART ENTERPRISE	12-20-95	BEAR, STEARNS & CO.	0	0.00	35.88	484,312.50	0.223	
1,400	STEWART ENTERPRISE	12-15-95	BEAR, STEARNS & CO.	0	0.00	34.38	48,125.00	0.233	
900	STEWART ENTERPRISE	12-14-95	BEAR, STEARNS & CO.	0	0.00	33.88	30,487.50	0.236	
5,100	STEWART ENTERPRISE	12-18-95	BEAR, STEARNS & CO.	0	0.00	34.75	177,225.00	0.230	
19,300	STEWART ENTERPRISE	11-10-95	GOLDMAN, SACHS & COM	0	0.00	33.38	644,137.50	0.240	
27,100	SYNOPSYS INC COM S	10-13-95	MERRILL LYNCH, PIERC	0	0.00	25.47	690,182.80	0.000	
19,400	U S XPRESS ENTERPR	12-27-95	ALEX BROWN & SONS	0	0.00	7.89	152,969.00	0.000	
7,800	VICOR CORP COM	12-18-95	NEEDHAM & CO.	0	0.00	18.83	146,909.88	0.000	
2,500	VICOR CORP COM	12-15-95	NEEDHAM & CO.	0	0.00	18.88	47,187.50	0.000	
6,500	VICOR CORP COM	12-14-95	NEEDHAM & CO.	0	0.00	18.71	121,587.70	0.000	
5,100	VIVRA INC COM	10-02-95	GARDNER RICH & CO	0.06	306.00	32.06	163,506.00	0.000	
84,000	WTR CORP COM	11-22-95	MERRILL LYNCH, PIERC	0	0.00	15.00	1,260,000.00	0.000	
							14,925.00		
							18,870,255.52		
							785,200		

NEW AMSTERDAM

PURCHASE OF STOCKS
Oct. 2, 1995 THROUGH Dec. 29, 1995

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
15,400	AES CORP COM	12-13-95	DONALDSON, LUFKIN &	0	0.00	20.75	319,550.00	0.000
6,400	AES CORP COM	12-21-95	SMITH BARNEY, SHEARS	0	0.00	21.17	135,500.16	0.000
5,000	AES CORP COM	12-11-95	DONALDSON, LUFKIN &	0	0.00	20.69	103,437.50	0.000
8,100	AES CORP COM	12-15-95	DONALDSON, LUFKIN &	0	0.00	21.25	172,125.00	0.000
9,600	AES CORP COM	12-22-95	SMITH BARNEY, SHEARS	0	0.00	21.00	201,600.00	0.000
10,800	AES CORP COM	12-20-95	SMITH BARNEY, SHEARS	0	0.00	21.25	229,500.00	0.000
11,200	AES CORP COM	12-18-95	SMITH BARNEY, SHEARS	0	0.00	21.18	237,200.32	0.000
6,500	AES CORP COM	12-19-95	SMITH BARNEY, SHEARS	0	0.00	21.25	138,125.00	0.000
13,500	FRKLN RES INC COM	12-13-95	HOENIG & CO.	0.05	675.00	53.63	723,978.00	0.820
9,500	FRKLN RES INC COM	12-14-95	HOENIG & CO.	0.05	475.00	53.56	508,848.50	0.821
5,000	FRKLN RES INC COM	12-11-95	HOENIG & CO.	0.05	250.00	53.88	269,380.00	0.817
5,700	GEN MILLS INC COM	10-18-95	BROADCORT CAP CORP	0.05	285.00	57.17	325,897.50	3.498
10,200	PHILLIPS PETRO CO	12-15-95	HOENIG & CO.	0.05	510.00	34.14	348,268.80	3.573
24,800	PHILLIPS PETRO CO	12-26-95	HOENIG & CO.	0.05	1,240.00	33.61	833,607.36	3.630
43,700	WAL-MART STORES IN	10-19-95	HOENIG & CO.	0.05	2,185.00	23.05	1,007,285.00	0.868
2,000	WAL-MART STORES IN	10-18-95	HOENIG & CO.	0.05	100.00	23.05	46,100.00	0.868
187,400					5,720.00		5,600,403.14	
OPENHEIMER								
43,900	DONNELLEY R R & SO	10-03-95	BEREAN CAPITAL INC	0.06	2,634.00	39.06	1,714,734.00	1.843
11,000	1ST INTERSTATE BAN	11-27-95	FIRST BOSTON CORP	0.06	660.00	134.50	1,479,511.00	2.379

PURCHASE OF STOCKS (continued)
Oct. 2, 1995 THROUGH Dec. 29, 1995

NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT EXTENSION	COMMISSION PER UNIT	COST PER SHARE	TOTAL COST	YIELD ON COST
33,500	MATTEL INC COM	10-31-95	FIRST BOSTON CORP	0.06	2,010.00	27.06	906,510.00	0.887
8,300	MOTOROLA INC COM	11-13-95	SMITH BARNEY, SHEARS	0.06	498.00	64.62	536,370.90	0.619
10,700	MOTOROLA INC COM	11-14-95	SMITH BARNEY, SHEARS	0.06	642.00	66.40	710,437.20	0.602
22,400	MOTOROLA INC COM	11-13-95	NATWEST SECURITIES C	0.06	1,344.00	66.70	1,494,035.20	0.600
39,400	READERS DIGEST ASS	10-05-95	BEAR, STEARNS & CO.	0.06	2,364.00	47.53	1,872,642.60	3.787
65,400	TENET HEALTHCARE C	12-08-95	JONES & ASSOCIATES,	0.02	981.00	18.02	1,178,181.00	0.000
21,000	WARNER LAMBERT CO	11-13-95	BROADCORT CAP CORP	0.06	1,260.00	87.46	1,826,765.00	3.156
255,600					12,393.00		11,729,186.90	
SCHRODER								
-30,000,000	&&& CASH AWAITING	12-29-95	BROKER NOT LISTED	0	0.00	-1.00	-30,000,000.00	0.000
30,000,000	&&& CASH AWAITING	12-29-95	BROKER NOT LISTED	0	0.00	1.00	30,000,000.00	0.000
-15,754	CF SCHRODER CAP MG	12-29-95	BROKER NOT LISTED	0	0.00	*****	-89,099,998.31	0.000
-1,885	CF SCHRODER CAP MG	12-29-95	BROKER NOT LISTED	0	0.00	*****	-29,700,000.00	0.000
-1,885	CF SCHRODER CAP MG	12-29-95	BROKER NOT LISTED	0	0.00	*****	-29,699,998.31	0.000
1,885	CF SCHRODER CAP MG	12-29-95	BROKER NOT LISTED	0	0.00	*****	29,699,998.31	0.000
1,885	CF SCHRODER CAP MG	12-29-95	BROKER NOT LISTED	0	0.00	*****	29,700,000.00	0.000
15,754	CF SCHRODER CAP MG	12-29-95	BROKER NOT LISTED	0	0.00	*****	29,700,000.00	0.000
15,754	CF SCHRODER EMERGI	12-29-95	BROKER NOT LISTED	0	0.00	*****	29,700,000.00	0.000
15,754							0.00	0.000
							-29,699,998.31	

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SCUDDER
PURCHASE OF STOCKS
Oct. 2, 1995 THROUGH Dec. 29, 1995

NO.	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT	COST PER SHARE	TOTAL COST	YIELD ON COST
-30,000,000	&& CASH AWAITING	12-29-95	BROKER NOT LISTED	0	0.00	-1.00	-30,000,000.00	0.000
30,000,000	&& CASH AWAITING	12-29-95	BROKER NOT LISTED	0	0.00	1.00	30,000,000.00	0.000
1,200,000	CF SCUDDER EMERGIN	12-29-95	BROKER NOT LISTED	0	0.00	25.00	30,000,000.00	0.000
1,200,000				0.00			30,000,000.00	
WADDELL & REED								
2,000	ABBOTT LAB COM	12-11-95	FIRST BOSTON CORP	0.06	120.00	41.43	82,870.00	2.317
15,000	ANALOG DEVICES INC	12-08-95	DONALDSON, LUFKIN &	0.06	900.00	38.06	570,915.00	0.000
47,700	DOW CHEM CO COM	12-20-95	A G EDWARDS & SONS I	0.07	3,339.00	70.07	3,342,339.00	4.281
15,300	MICRON TECH INC CO	10-12-95	COWEN & CO.	0.06	918.00	66.51	1,017,572.40	0.301
5,000	MICRON TECH INC CO	12-04-95	MERRILL LYNCH, PIERC	0.06	300.00	50.34	251,715.00	0.397
30,600	MICRON TECH INC CO	10-13-95	COWEN & CO.	0.06	1,836.00	64.77	1,981,992.60	0.309
23,000	Pfizer Inc COM	12-12-95	FIRST BOSTON CORP	0.06	1,380.00	63.85	1,468,619.00	1.879
61,200	TERADYNE INC COM	11-24-95	GARDNER RICH & CO	0.06	3,672.00	26.30	1,609,755.84	0.000
38,800	TERADYNE INC COM	11-21-95	GARDNER RICH & CO	0.06	2,328.00	25.98	1,007,965.80	0.000
53,500	TEX INSTR INC COM	12-19-95	MONTGOMERY SECURITIE	0.06	3,210.00	53.40	2,856,686.00	1.274
292,100					18,003.00		14,190,430.64	
ZEVENBERGEN								
500	AMGEN INC COM	12-27-95	GOLDMAN, SACHS & COM	0	0.00	53.00	26,500.00	0.000
900	AMGEN INC COM	11-03-95	PRUDENTIAL-BACHE	0	0.00	48.63	43,762.50	0.000

PURCHASE OF STOCKS (continued)
Oct. 2, 1995 THROUGH Dec. 29, 1995

NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION		COST PER SHARE	TOTAL COST	YIELD ON COST
				PER UNIT	EXTENSION			
1,000	AMGEN INC COM	10-25-95	MERRILL LYNCH, PIERC	0	0.00	45.51	45,514.00	0.000
1,000	AMGEN INC COM	12-28-95	PAINE WEBBER INC (IN	0	0.00	57.00	57,000.00	0.000
500	BIOGEN INC COM	12-07-95	DONALDSON, LUFKIN &	0	0.00	56.25	28,125.00	0.000
1,000	CUC INTL INC COM	12-15-95	LYNCH, JONES & RYAN	0.06	60.00	32.18	32,185.00	0.000
900	CISCO SYS INC COM	11-08-95	PRUDENTIAL-BACHE	0	0.00	83.00	74,700.00	0.000
900	CISCO SYS INC COM	11-15-95	PRUDENTIAL-BACHE	0	0.00	88.30	79,472.70	0.000
700	CIRRUS LOGIC INC C	10-12-95	COWEN & CO.	0	0.00	51.58	36,102.50	0.000
1,000	CITICORP COM	10-27-95	CORRESPONDENT SERVIC	0.05	50.00	66.43	66,425.00	2.710
800	COMPUTER ASSOC INT	12-21-95	LYNCH, JONES & RYAN	0.06	48.00	56.89	45,516.00	0.246
1,000	COMPUTER ASSOC INT	12-08-95	DONALDSON, LUFKIN &	0.06	60.00	64.81	64,810.00	0.216
1,200	DST SYS INC COM	12-18-95	CORRESPONDENT SERVIC	0.05	60.00	27.67	33,210.00	0.000
700	DST SYS INC COM	12-06-95	CORRESPONDENT SERVIC	0.05	35.00	28.83	20,184.50	0.000
1,500	DST SYS INC COM	12-05-95	CORRESPONDENT SERVIC	0.05	75.00	27.42	41,137.50	0.000
3,500	DST SYS INC COM	12-04-95	CORRESPONDENT SERVIC	0.05	175.00	27.42	95,987.50	0.000
1,000	DSC COMMUNICATIONS	10-31-95	PRUDENTIAL-BACHE	0	0.00	36.13	36,125.00	0.000
1,000	DSC COMMUNICATIONS	10-27-95	FIRST BOSTON CORP	0	0.00	39.00	39,000.00	0.000
500	DSC COMMUNICATIONS	10-12-95	JEFFERIES & CO., INC	0	0.00	44.53	22,263.00	0.000
900	GENERAL ELECTRIC C	12-20-95	OPPENHEIMER AND CO.	0.06	54.00	72.19	64,966.50	2.549
4,400	GENERAL ELECTRIC C	10-10-95	CORRESPONDENT SERVIC	0.05	220.00	63.79	280,658.40	2.885
1,000	GEN MTR CORP CL H	11-27-95	CORRESPONDENT SERVIC	0.05	50.00	46.55	46,550.00	2.062
2,600	GEN MTR CORP CL H	11-30-95	CORRESPONDENT SERVIC	0.05	130.00	48.17	125,255.00	1.993
1,400	HALLIBURTON CO COM	12-28-95	LYNCH, JONES & RYAN	0.06	84.00	49.50	69,297.20	2.020

PURCHASE OF STOCKS (continued)
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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
600	INTUIT COM	10-04-95	SMITH BARNEY, SHEARS	0	0.00	47.38	28,425.00	0.000
2,000	LAUDER ESTEE COS I	11-24-95	GOLDMAN, SACHS & COM	0.06	120.00	34.23	68,456.00	0.248
1,000	LAUDER ESTEE COS I	11-22-95	GOLDMAN, SACHS & COM	0.06	60.00	32.73	32,727.00	0.260
800	LAUDER ESTEE COS I	12-26-95	SMITH BARNEY, SHEARS	0.06	48.00	34.18	27,348.00	0.249
2,300	LAUDER ESTEE COS I	12-06-95	CORRESPONDENT SERVIC	0.05	115.00	36.30	83,490.00	0.234
1,100	LORAL CORP COM	12-26-95	LYNCH, JONES & RYAN	0.06	66.00	35.21	38,731.00	0.909
1,600	MOBILE TELECOMMUNI	12-13-95	JEFFERIES & CO., INC	0	0.00	22.35	35,735.20	0.000
2,000	MOTOROLA INC COM	10-13-95	GOLDMAN, SACHS & COM	0.06	120.00	64.26	128,528.00	0.622
1,700	NIKE INC CL B COM	12-04-95	CORRESPONDENT SERVIC	0.05	85.00	57.80	98,260.00	1.038
500	OLYMPIC FINL LTD C	10-30-95	PIPER, JAFFRAY & HOP	0	0.00	21.89	10,944.00	0.000
1,500	OLYMPIC FINL LTD C	10-31-95	PIPER, JAFFRAY & HOP	0	0.00	19.55	29,328.00	0.000
1,500	OLYMPIC FINL LTD C	12-22-95	PIPER, JAFFRAY & HOP	0	0.00	15.63	23,437.50	0.000
1,000	OLYMPIC FINL LTD C	12-21-95	PIPER, JAFFRAY & HOP	0	0.00	15.25	15,250.00	0.000
1,200	OLYMPIC FINL LTD C	11-01-95	PIPER, JAFFRAY & HOP	0	0.00	18.34	22,010.40	0.000
1,000	PAYCHEX INC COM	12-26-95	COWEN & CO.	0	0.00	45.75	45,750.00	0.787
900	PAYCHEX INC COM	12-28-95	SMITH BARNEY, SHEARS	0	0.00	46.41	41,768.10	0.776
700	PAYCHEX INC COM	11-06-95	MORGAN STANLEY & CO	0	0.00	43.38	30,362.50	0.830
1,500	PAYCHEX INC COM	10-12-95	WILLIAM BLAIR & CO.	0	0.00	42.79	64,188.00	0.841
4,000	PHARMACIA & UPJOHN	12-04-95	CORRESPONDENT SERVIC	0.05	200.00	35.42	141,700.00	3.049
1,200	PHARMACIA & UPJOHN	12-08-95	CORRESPONDENT SERVIC	0.05	60.00	36.80	44,160.00	2.935
1,600	PHARMACIA & UPJOHN	12-18-95	CORRESPONDENT SERVIC	0.05	80.00	38.92	62,280.00	2.775
8,100	PHARMACIA & UPJOHN	12-05-95	CORRESPONDENT SERVIC	0.05	405.00	35.55	287,955.00	3.038

PURCHASE OF STOCKS (continued)
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NO.	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT	EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
1,000	REDHOOK ALE BREWER	12-14-95	PACIFIC CREST SECURI	0	0.00	26.38	26,375.00	0.000
500	REDHOOK ALE BREWER	12-11-95	PACIFIC CREST SECURI	0	0.00	27.00	13,500.00	0.000
1,000	REDHOOK ALE BREWER	12-07-95	PACIFIC CREST SECURI	0	0.00	27.38	27,375.00	0.000
500	REDHOOK ALE BREWER	12-12-95	PACIFIC CREST SECURI	0	0.00	26.58	13,287.50	0.000
1,500	ROCKWELL INTL CORP	11-15-95	WERTHEIM SCHRODER &	0.06	90.00	47.05	70,572.00	2.466
1,100	SPECTRIAN CORP COM	10-20-95	JEFFERIES & CO., INC	0	0.00	17.13	18,837.50	0.000
1,400	STARBUCKS CORP COM	10-04-95	MERRILL LYNCH, PIERC	0	0.00	37.70	52,785.60	0.000
2,300	STARBUCKS CORP COM	12-26-95	GOLDMAN, SACHS & COM	0	0.00	20.13	46,287.50	0.000
1,400	STEWART ENTERPRISE	12-05-95	CHICAGO CORPORATION	0	0.00	32.63	45,675.00	0.245
800	STEWART ENTERPRISE	11-27-95	CHICAGO CORPORATION	0	0.00	31.96	25,566.40	0.250
200	STEWART ENTERPRISE	11-30-95	JEFFERIES & CO., INC	0	0.00	32.19	6,437.50	0.249
500	STEWART ENTERPRISE	11-28-95	CHICAGO CORPORATION	0	0.00	32.25	16,125.00	0.248
3,500	#REORG/TELE COMM	10-03-95	LEHMAN GOVERNMENT AM	0	0.00	17.45	61,068.00	0.000
1,400	TELE COMMUNICATION	12-07-95	FIRST BOSTON CORP	0	0.00	27.00	37,800.00	0.000
600	U.S. ROBOTICS CORP	10-13-95	OPPENHEIMER AND CO,	0	0.00	74.50	44,700.00	0.000
3,100	VIACOM INC CL B CO	11-03-95	CORRESPONDENT SERVIC	0.05	155.00	50.05	155,155.00	0.000
1,500	VIACOM INC CL B CO	12-13-95	PAINÉ WEBBER INC (IN	0.06	90.00	45.68	68,527.50	0.000
90,000					2,795.00		3,565,675.50	
MORGAN STANLEY INT'L								
-30,000,000	&& CASH AWAITING	12-29-95	BROKER NOT LISTED	0	0.00	-1.00	-30,000,000.00	0.000

PURCHASE OF STOCKS (continued)
Oct. 2, 1995 THROUGH Dec. 29, 1995

NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT	EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
30,000,000	&& CASH AWAITING	12-29-95	BROKER NOT LISTED	0	0.00	1.00	30,000,000.00	0.000
2,262,761	CF MORGAN ST AST	12-29-95	BROKER NOT LISTED	0	0.00	13.26	30,000,000.00	0.000
				0.00			30,000,000.00	

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PAR VALUE	ISSUE DATE	RATE	MATURITY DATE	PURCHASE COST	UNIT COST	TOTAL COST	MOODY S & P	RATINGS	ISSUE DATE	YIELD TO MATURITY	BROKER
1,000,000 FNMA 5.95 MTN DUE 09/26	09-26-97	5.950	10-13-95	100,000	1,000,000.00	AAA	AAA	09-26-95	5.950	LEHMAN BROTHE	
1,000,000 FNMA 6.54 MEDIUM TERM N	09-08-00	6.540	10-16-95	100,531	1,005,312.50	AAA	AAA	09-08-95	6.505	CAPITAL INSTI	
1,200,000 FNMA 6.85 MTN DUE 08/22	08-22-05	6.850	10-13-95	103,453	1,241,437.50	AAA	AAA	08-22-95	6.621	CAPITAL INSTI	
1,700,000 FNMA 6.31 MTN DUE 07/24	07-24-98	6.310	12-11-95	100,361	1,706,137.00	AAA	AAA	07-25-95	6.287	SALOMON BROTH	
1,000,000 FHLB 6.85 BD DUE 2-25-9	02-25-97	6.850	12-08-95	101,609	1,016,093.75	AAA	AAA	02-25-92	6.742	SALOMON BROTH	
600,000 FIN CORP 8.60 DEB DUE 9	09-26-19	8.600	11-13-95	123,516	741,093.75	N/A	AAA	09-26-89	6.963	SALOMON BROTH	
1,000,000 TYSON FOODS INC TR #4 6	10-17-05	6.625	11-13-95	100,325	1,003,250.00	A	N/A	10-16-95	6.604	BA SECURITIES	
1,000,000 SNAP ON INC 6.625 BD DU	10-01-05	6.625	12-20-95	103,270	1,032,700.00	N/A	N/A	10-03-95	6.415	MERRILL LYNCH	
500,000 PAC BELL 7.125 BD DUE 3	03-15-26	7.125	10-19-95	101,479	507,395.00	AA	AA	03-15-93	7.021	MORGAN STANLE	
1,000,000 NORFOLK SO CORP 9.00 NT	03-01-21	9.000	12-15-95	127,602	1,276,020.00	AA	AA	03-01-91	7.053	CHASE MANHATT	
1,000,000 NEW AMER HLDG 9.25 NT D	02-01-13	9.250	10-20-95	116,239	1,162,390.00	BAA	BBB	02-01-93	7.958	DLJ FIXED INC	
1,000,000 NABISCO INC 6.85 NT DUE	06-15-05	6.850	12-20-95	100,669	1,006,690.00	BAA	BB	06-15-95	6.804	GOLDMAN, SACH	
750,000 MORGAN ST GROUP 7.5 DE	02-01-24	7.500	11-13-95	99,045	742,837.50	A	A	02-01-94	7.572	MORGAN STANLE	
500,000 INTER AMER DEV BK 8.875	06-01-09	8.875	12-14-95	123,937	619,685.00	AAA	AAA	06-01-89	7.161	BROADCORT CAP	
1,000,000 HSIEHD FIN CORP 7.125 BD	09-01-05	7.125	10-19-95	103,824	1,038,240.00	N/A	A	08-28-95	6.863	FIRST BOSTON	
500,000 HANSON OVERSEAS B V 6.7	09-15-05	6.750	10-23-95	100,763	503,815.00	A	N/A	09-26-95	6.699	CITICORP SECU	
1,100,000 FORD MTR CR CO 6.25 NT	12-08-05	6.250	12-14-95	98,930	1,088,230.00	A	N/A	12-08-95	6.318	LEHMAN GOVERN	
1,000,000 1ST UN CORP 9.45 NT DUE	08-15-01	9.450	10-20-95	114,688	1,146,880.00	A	A	08-15-91	8.240	LEHMAN GOVERN	
1,900,000 FHLMC 5.57 DEB DUE 02-2	02-22-99	5.570	12-11-95	99,328	1,887,234.38	AAA	AAA	02-22-94	5.608	SALOMON BROTH	
1,000,000 DAYTON HUDSON COR 8.50	12-01-22	8.500	10-23-95	106,033	1,060,330.00	A	A	12-01-92	8.016	FIRST BOSTON	
1,000,000 BARNETT BKS INC 8.50 BD	01-15-07	8.500	11-13-95	113,449	1,134,490.00	A	BBB	01-28-92	7.492	SALOMON BROTH	
320,000 ABBEY NATL PLC TRANCHE	10-17-05	6.690	12-15-95	102,529	533,150.80	AA	N/A	10-17-95	6.525	LEHMAN GOVERN	

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1,000,000	ABBOTT LABS 6.8 BD DUE	6.800	05-15-05	12-26-95	105.449	1,054,490.00	AAA	05-15-95	6.449	BROADCORT CAP
2,000,000	US TREAS 6.50 NT DUE 04	6.500	04-30-97	10-02-95	100.906	2,018,125.00	AAA	05-01-95	6.442	SMITH BARNEY
1,300,000	US TREAS SER C-2004 7.2	7.250	08-15-04	10-02-95	106.219	1,380,843.75	AAA	08-15-94	6.826	LEHMAN BROTH
2,400,000	US TREAS NT 5.125 BD DU	5.125	11-30-98	12-01-95	98.969	2,375,250.00	AAA	11-30-93	5.178	PRUDENTIAL-BA
1,000,000	US TREAS SER A-2003 6.2	6.250	02-15-03	11-30-95	102.430	1,024,296.88	AAA	02-15-93	6.102	DONALDSON, LU
770,000	US TREAS SER A-2003 6.2	6.250	02-15-03	12-06-95	103.547	797,310.94	AAA	02-15-93	6.036	SALOMON BROTH
5,100,000	US TREAS SER A-2003 6.2	6.250	02-15-03	11-01-95	101.813	5,192,437.50	AAA	02-15-93	6.139	DLJ CAPITAL M
4,100,000	US TREAS SER A-2003 6.2	6.250	02-15-03	12-05-95	103.352	4,237,414.03	AAA	02-15-93	6.047	CHAPMAN CO
3,500,000	US TREAS SER A-2003 6.2	6.250	02-15-03	11-02-95	101.656	3,557,968.75	AAA	02-15-93	6.148	LEHMAN BROTH
5,300,000	US TREAS SER S-1997 5.7	5.750	10-31-97	11-01-95	100.246	5,313,042.97	AAA	11-02-92	5.736	BEREAN CAPITA
1,200,000	US TREAS SER S-1997 5.7	5.750	10-31-97	11-14-95	100.500	1,206,000.00	AAA	11-02-92	5.721	SALOMON BROTH
2,200,000	US TREAS 7.875 NT DUE 8	7.875	08-15-01	12-01-95	110.969	2,441,312.50	AAA	08-15-91	7.097	DLJ CAPITAL M
1,200,000	US TREAS SER D-1998 8.8	8.875	11-15-98	12-01-95	109.219	1,310,625.00	AAA	11-15-88	8.126	GARDNER RICH
6,600,000	US TREAS SER D-2001 7.5	7.500	11-15-01	12-01-95	109.129	7,202,507.80	AAA	11-15-91	6.873	CHAPMAN CO
1,500,000	US TREAS SER B-2002 6.3	6.375	08-15-02	10-02-95	101.313	1,519,687.50	AAA	08-15-92	6.292	FIRST BOSTON
3,200,000	US TREAS SER R-1997 5.5	5.500	09-30-97	10-02-95	99.258	3,176,250.00	AAA	09-30-92	5.541	PRUDENTIAL-BA
9,000,000	US TREAS SER R-1997 5.5	5.500	09-30-97	11-01-95	99.797	8,981,718.75	AAA	09-30-92	5.511	SALOMON BROTH
1,300,000	US TREAS SER G-1997 8.7	8.750	10-15-97	12-01-95	105.828	1,375,765.63	AAA	10-15-90	8.268	BEREAN CAPITA
2,000,000	US TREAS SER G-1997 8.7	8.750	10-15-97	12-01-95	105.891	2,117,812.50	AAA	10-15-90	8.263	LEHMAN BROTH
14,300,000	US TREAS 7.375 NT DUE 1	7.375	11-15-97	12-01-95	103.500	14,800,500.00	AAA	11-15-94	7.126	SALOMON BROTH
1,900,000	US TREAS 8.00 BD DUE 11	8.000	11-15-21	10-02-95	115.289	2,190,492.18	AAA	11-15-91	6.939	CHAPMAN CO
3,700,000	US TREAS SER B-2001 8.0	8.000	05-15-01	12-01-95	110.941	4,104,832.02	AAA	05-15-91	7.211	CHAPMAN CO

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PAR VALUE	ISSUE DATE	RATE DATE	MATURITY PURCHASE DATE	UNIT COST	TOTAL COST	RATINGS MOODY S & P	ISSUE DATE	YIELD TO MATURITY	BROKER
500,000 US TREAS 9.875 BD DUE 1	9.875	11-15-15	12-01-95	140.813	704,062.50	AAA	AAA	11-15-85	7.013 PRUDENTIAL-BA
900,000 US TREAS 9.875 BD DUE 1	9.875	11-15-15	11-13-95	140.250	1,262,250.00	AAA	AAA	11-15-85	7.041 SPEAR, LEHDS,
1,900,000 US TREAS 8.00 BD DUE 11	8,000	11-15-21	12-01-95	121.937	2,316,812.50	AAA	AAA	11-15-91	6.561 LEHMAN BROTHE
2,700,000 US TREAS 6.25 NT DUE 8-	6,250	08-31-00	10-02-95	100.617	2,716,664.06	AAA	AAA	08-31-95	6.212 LEHMAN BROTHE
2,200,000 US TREAS 6.25 NT DUE 8-	6,250	08-31-00	12-01-95	102.813	2,261,875.00	AAA	AAA	08-31-95	6.079 LEHMAN BROTHE
2,000,000 US TREAS 5.75 NT DUE 09	5,750	09-30-97	10-02-95	99.707	1,994,140.62	AAA	AAA	10-02-95	5.767 CHAPMAN CO
4,100,000 U.S. TREAS 5.75 NTS DUE	5,750	10-31-00	11-13-95	100.281	4,111,531.25	AAA	AAA	10-31-95	5.734 DLJ CAPITAL M
3,700,000 U.S. TREAS 5.75 NTS DUE	5,750	10-31-00	11-01-95	99.750	3,690,750.00	AAA	AAA	10-31-95	5.764 BROADCORT CAP
3,100,000 US TREAS 5.875 NT DUE 1	5,875	11-15-05	12-01-95	100.328	3,110,171.88	AAA	AAA	11-15-95	5.856 SALOMON BROTH
					116,940,000				
					122,000,353.69				
LINCOLN CAPITAL									
1,401,907 MLYNCH MTG INV INC MT	7,520	06-15-21	12-12-95	102.625	1,438,707.12	N/A	N/A	10-01-95	7.328 MORGAN STANLE
5,410,000 MLYNCH MTG INV INC MT	7,520	06-15-21	10-20-95	101.516	5,491,995.31	N/A	N/A	10-01-95	7.408 MERRILL LYNCH
4,060,000 BELL SOUTH TELECOMMUNICA	7,000	12-01-95	12-01-95	99.720	4,048,632.00	AAA	AAA	12-01-95	7.020 MORGAN STANLE
5,610,000 US TREAS 7.875 NT DUE 1	7,875	11-15-04	12-08-95	115.305	6,468,610.50	AAA	AAA	11-15-94	6.830 SALOMON BROTH
9,990,000 US TREAS 8.125 BD DUE 0	8,125	08-15-19	11-06-95	121.281	12,115,996.88	AAA	AAA	08-15-89	6.699 LEHMAN BROTHE
990,001 FNMA POOL #331057 7.0 G	7,000	12-01-25	12-15-95	99.094	981,029.10	N/A	AAA	11-01-95	7.064 BROKER NOT L
862,479 FNMA POOL #332115 7.0 G	7,000	12-01-25	12-13-95	99.094	854,662.78	N/A	AAA	12-01-95	7.064 LEHMAN BROTHE
990,000 FNMA POOL #330479 7.0 G	7,000	12-01-25	12-13-95	99.094	981,028.13	N/A	AAA	12-01-95	7.064 LEHMAN BROTHE
487,500 FNMA POOL #327965 7.0 G	7,000	12-01-25	12-13-95	99.094	483,082.03	N/A	AAA	12-01-95	7.064 LEHMAN BROTHE

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909,556 FNMA POOL #320524 7.0 G	7.000	10-01-25	12-14-95	99.094	901,313.26	N/A	AAA 10-01-95	7.064	LEHMAN BROTHE
990,000 FNMA POOL #320524 7.0 G	7.000	10-01-25	12-13-95	99.094	981,028.36	N/A	AAA 10-01-95	7.064	LEHMAN BROTHE
36,031 FNMA POOL #320524 7.0 G	7.000	10-01-25	12-13-95	99.094	35,704.69	N/A	AAA 10-01-95	7.064	LEHMAN BROTHE
641,553 FNMA POOL #324450 7.0 G	7.000	09-01-25	12-13-95	99.094	635,739.36	N/A	AAA 09-01-95	7.064	LEHMAN BROTHE
990,000 FNMA POOL #324659 7.0 G	7.000	10-01-25	12-13-95	99.094	981,028.61	N/A	AAA 09-01-95	7.064	LEHMAN BROTHE
19,400,000 FNMA POOL #99999999 6.5	6.500	12-01-09	12-18-95	99.531	19,309,062.50	N/A	AAA 01-01-01	6.531	UBS SECURITIE
501,141 FNMA POOL #315020 7.0 G	7.000	07-01-25	12-13-95	99.094	496,599.09	N/A	AAA 07-01-95	7.064	LEHMAN BROTHE
653,184 FNMA POOL #320539 7.0 G	7.000	09-01-25	12-13-95	99.094	647,264.70	N/A	AAA 08-01-95	7.064	LEHMAN BROTHE
235,008 FNMA POOL #324052 7.0 G	7.000	09-01-25	12-13-95	99.094	232,878.24	N/A	AAA 09-01-95	7.064	LEHMAN BROTHE
470,851 FNMA POOL #319495 7.0 G	7.000	08-01-25	12-13-95	99.094	466,584.02	N/A	AAA 08-01-95	7.064	LEHMAN BROTHE
19,400,000 FNMA 15-YR POOL #99999999	7.500	09-01-10	11-15-95	101.313	19,654,625.00	N/A	AAA 01-01-01	7.403	UBS SECURITIE
990,000 FNMA POOL #324666 7.0 G	7.000	09-01-25	12-13-95	99.094	981,028.60	N/A	AAA 09-01-95	7.064	LEHMAN BROTHE
754,993 FNMA POOL #324666 7.0 G	7.000	09-01-25	12-13-95	99.094	748,150.48	N/A	AAA 09-01-95	7.064	LEHMAN BROTHE
428,898 FNMA POOL #325227 7.0 G	7.000	10-01-25	12-13-95	99.094	425,011.59	N/A	AAA 10-01-95	7.064	LEHMAN BROTHE
291,445 FNMA POOL #325240 7.0 G	7.000	10-01-25	12-13-95	99.094	288,804.19	N/A	AAA 10-01-95	7.064	LEHMAN BROTHE
990,001 FNMA POOL #326477 7.0 G	7.000	10-01-25	12-13-95	99.094	981,028.79	N/A	AAA 10-01-95	7.064	LEHMAN BROTHE
990,000 FNMA POOL #326757 7.0 G	7.000	12-01-25	12-13-95	99.094	981,028.13	N/A	AAA 12-01-95	7.064	LEHMAN BROTHE
510,000 FNMA POOL #326885 7.0 G	7.000	10-01-25	12-13-95	99.094	505,377.66	N/A	AAA 10-01-95	7.064	LEHMAN BROTHE
539,653 FNMA POOL #328619 7.0 G	7.000	11-01-25	12-13-95	99.094	534,762.56	N/A	AAA 11-01-95	7.064	LEHMAN BROTHE
990,001 FNMA POOL #329817 7.0 G	7.000	11-01-25	12-14-95	99.094	981,028.88	N/A	AAA 11-01-95	7.064	LEHMAN BROTHE
268,163 FNMA POOL #329850 7.0 G	7.000	11-01-25	12-13-95	99.094	265,732.65	N/A	AAA 11-01-95	7.064	LEHMAN BROTHE
536,187 FNMA POOL #330716 7.0 G	7.000	11-01-25	12-13-95	99.094	531,327.59	N/A	AAA 11-01-95	7.064	LEHMAN BROTHE

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990,001 FNMA POOL #331083 7.0 G		7.000	12-01-25	12-13-95	99.094	981,028.88	N/A AAA 11-01-95	7.064 LEHMAN BROTHE
990,001 FNMA POOL #331083 7.0 G		7.000	12-01-25	12-13-95	99.094	981,028.88	N/A AAA 11-01-95	7.064 LEHMAN BROTHE
100,996 FNMA POOL #331083 7.0 G		7.000	12-01-25	12-13-95	99.094	100,081.02	N/A AAA 11-01-95	7.064 LEHMAN BROTHE
191,749 FNMA POOL #331083 7.0 G		7.000	12-01-25	12-13-95	99.094	190,011.41	N/A AAA 11-01-95	7.064 LEHMAN BROTHE
480,001 FNMA POOL #331083 7.0 G		7.000	12-01-25	12-13-95	99.094	475,651.00	N/A AAA 11-01-95	7.064 LEHMAN BROTHE
990,001 FNMA POOL #331083 7.0 G		7.000	12-01-25	12-13-95	99.094	981,028.88	N/A AAA 11-01-95	7.064 LEHMAN BROTHE
990,001 FNMA POOL #331083 7.0 G		7.000	12-01-25	12-13-95	99.094	981,028.88	N/A AAA 11-01-95	7.064 LEHMAN BROTHE
453,814 FNMA POOL #331083 7.0 G		7.000	12-01-25	12-13-95	99.094	449,701.50	N/A AAA 11-01-95	7.064 LEHMAN BROTHE
488,873 FNMA POOL #319035 7.0 G		7.000	09-01-25	12-13-95	99.094	484,442.30	N/A AAA 09-01-95	7.064 LEHMAN BROTHE
343,639 FNMA POOL #309702 7.0 G		7.000	06-01-25	12-13-95	99.094	340,524.60	N/A AAA 06-01-95	7.064 LEHMAN BROTHE
369,936 FNMA POOL #328577 7.0 G		7.000	11-01-25	12-13-95	99.094	366,583.67	N/A AAA 10-01-95	7.064 LEHMAN BROTHE
504,529 FNMA POOL #318090 7.0 G		7.000	08-01-25	12-13-95	99.094	499,956.28	N/A AAA 07-01-95	7.064 LEHMAN BROTHE
120,000,000 FNMA 30-YR POOL #9999999		7.000	12-01-24	12-13-95	99.281	119,137,500.00	N/A AAA 01-01-01	7.051 SALOMON BROTH
19,400,000 FNMA POOL #9999999 7.0		7.000	11-01-09	11-15-95	100.844	19,563,687.50	N/A AAA 01-01-01	6.941 UBS SECURITIE
460,106 FNMA POOL #330183 7.0 G		7.000	12-01-25	12-13-95	99.094	455,936.29	N/A AAA 12-01-95	7.064 LEHMAN BROTHE
490,000 FNMA POOL #329466 7.0 G		7.000	12-01-25	12-13-95	99.094	485,559.38	N/A AAA 12-01-95	7.064 LEHMAN BROTHE
721,838 FNMA POOL #328461 7.0 G		7.000	12-01-25	12-13-95	99.094	715,296.34	N/A AAA 12-01-95	7.064 LEHMAN BROTHE
990,000 FNMA POOL #328461 7.0 G		7.000	12-01-25	12-13-95	99.094	981,028.13	N/A AAA 12-01-95	7.064 LEHMAN BROTHE
132,058 FNMA POOL #328461 7.0 G		7.000	12-01-25	12-13-95	99.094	130,861.22	N/A AAA 12-01-95	7.064 LEHMAN BROTHE
990,000 FNMA POOL #332086 7.0 G		7.000	12-01-25	12-13-95	99.094	981,028.13	N/A AAA 12-01-95	7.064 LEHMAN BROTHE
990,000 FNMA POOL #333301 7.0 G		7.000	12-01-25	12-20-95	99.094	981,028.13	N/A AAA 12-01-95	7.064 LEHMAN BROTHE
990,000 FNMA POOL #327711 7.0 G		7.000	12-01-25	12-13-95	99.094	981,028.13	N/A AAA 12-01-95	7.064 LEHMAN BROTHE

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990,000 FNMA POOL #331068 7.0 G		7.000	12-01-25	12-13-95	99.094	981,028.23	N/A	AAA	11-01-95	7.064	LEHMAN BROTHE
990,000 FNMA POOL #331068 7.0 G		7.000	12-01-25	12-13-95	99.094	981,028.23	N/A	AAA	11-01-95	7.064	LEHMAN BROTHE
990,000 FNMA POOL #331068 7.0 G		7.000	12-01-25	12-13-95	99.094	981,028.23	N/A	AAA	11-01-95	7.064	LEHMAN BROTHE
990,000 FNMA POOL #331068 7.0 G		7.000	12-01-25	12-13-95	99.094	981,028.23	N/A	AAA	11-01-95	7.064	LEHMAN BROTHE
990,000 FNMA POOL #331068 7.0 G		7.000	12-01-25	12-13-95	99.094	981,028.23	N/A	AAA	11-01-95	7.064	LEHMAN BROTHE
990,000 FNMA POOL #331068 7.0 G		7.000	12-01-25	12-13-95	99.094	981,028.23	N/A	AAA	11-01-95	7.064	LEHMAN BROTHE
990,000 FNMA POOL #331068 7.0 G		7.000	12-01-25	12-13-95	99.094	981,028.23	N/A	AAA	11-01-95	7.064	LEHMAN BROTHE
990,000 FNMA POOL #331068 7.0 G		7.000	12-01-25	12-13-95	99.094	981,028.23	N/A	AAA	11-01-95	7.064	LEHMAN BROTHE
990,000 FNMA POOL #331068 7.0 G		7.000	12-01-25	12-13-95	99.094	981,028.23	N/A	AAA	11-01-95	7.064	LEHMAN BROTHE
990,000 FNMA POOL #331068 7.0 G		7.000	12-01-25	12-13-95	99.094	981,028.23	N/A	AAA	11-01-95	7.064	LEHMAN BROTHE
990,000 FNMA POOL #331068 7.0 G		7.000	12-01-25	12-13-95	99.094	981,028.23	N/A	AAA	11-01-95	7.064	LEHMAN BROTHE
-1,020,688 FNMA POOL #311844 7.5 G		7.500	07-01-25	11-29-95	-99.602	-1,016,627.22	N/A	AAA	07-01-95	-7.530	BROKER NOT L
1,009,999 FNMA POOL #311844 7.5 G		7.500	07-01-25	11-27-95	100.656	1,016,627.22	N/A	AAA	07-01-95	7.451	BROKER NOT L
419,751 FNMA POOL #308645 7.0 G		7.000	07-01-25	12-13-95	99.094	415,947.13	N/A	AAA	07-01-95	7.064	LEHMAN BROTHE
						320,047.102.04					
						318,511.269					
MORGAN STANLEY											
5,000,000 MLYNCH MTG INV INC VA		.001	12-26-25	11-30-95	100.984	5,049,218.75	N/A	AAA	11-01-95	.001	UTENDAHL CAP
10,000,000 US TREAS 6.25 NT DUE 05		6.250	05-31-00	11-29-95	102.359	10,235,937.50	AAA	AAA	05-31-95	6.106	WEISS,PECK &
2,500,000 US TREAS 6.25 NT DUE 05		6.250	05-31-00	11-03-95	102.203	2,555,078.13	AAA	AAA	05-31-95	6.115	BEREAN CAPITA
4,000,000 US TREAS 7.50 BD DUE 11		7.500	11-15-16	10-16-95	112.937	4,517,500.00	AAA	AAA	11-15-96	6.641	CHICAGO CORPO
4,000,000 US TREAS 8.125 BD DUE 0		8.125	08-15-19	10-05-95	117.438	4,697,500.00	AAA	AAA	08-15-99	6.919	CAPITAL INSTI
10,213,973 GNMA, POOL # 352001		6.500	12-15-23	11-20-95	97.531	9,961,815.97	N/A	AAA	12-01-93	6.665	LEHMAN BROTHE
19,042,035 GNMA, POOL # 358335		8.500	12-15-24	12-19-95	104.562	19,910,828.02	N/A	AAA	12-01-94	8.129	DONALDSON, LU

56,927,878,37

NCM CAPITAL

PURCHASE OF BONDS

Oct. 2, 1995 THROUGH Dec. 29, 1995

PAR VALUE	ISSUE	RATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	MOODY'S & P	RATINGS	ISSUE DATE	YIELD TO MATURITY	BROKER
2,000,000	TYSON FOODS INC TR #4 6	6.625	10-17-05	10-17-95	99.618	1,992,360.00	A	N/A	10-16-95	6.650	WR LAZARD, LA
1,300,000	SIGNET CR CARD MASTER T	5.400	02-15-02	10-24-95	98.191	1,276,476.50	A	N/A	09-30-93	5.500	SOCIETE GENER
-3,000,000	GEN MTRS ACCEP CORP 6.6	6.625	10-01-02	11-02-95	100.074	-3,002,220.00	A	A	10-01-95	-6.620	MORGAN,KEEGAN
3,000,000	GEN MTRS ACCEP CORP 6.6	6.625	10-01-02	10-31-95	100.074	3,002,220.00	A	A	10-01-95	6.620	MORGAN,KEEGAN
3,000,000	GEN MTRS ACCEP CORP 6.6	6.625	10-01-02	10-31-95	100.074	3,002,220.00	A	A	10-01-95	6.620	MORGAN,KEEGAN
3,000,000	COLUMBIA GAS SYS INC 6.	6.800	11-28-05	12-11-95	102.673	3,080,190.00	N/A	BBB	11-28-95	6.623	PAINE WEBBER
1,200,000	US TREAS 6.5 NT DUE 08-	6.500	08-15-05	12-14-95	105.344	1,264,125.00	AAA	AAA	08-15-95	6.170	BROADCORT CAP
1,500,000	US TREAS SER J-1997 6.7	6.750	02-28-97	11-01-95	101.469	1,522,031.25	AAA	AAA	03-02-92	6.652	CARROLL MCENT
1,200,000	US TREAS SER G-1999 6.3	6.375	07-15-99	10-10-95	101.813	1,221,750.00	AAA	AAA	07-15-92	6.262	MCDONALD & CO
3,700,000	US TREAS 6.25 BD DUE 08	6.250	08-15-23	10-16-95	96.688	3,577,437.50	AAA	AAA	08-15-93	6.464	YAMAICHI INTL
4,500,000	US TREAS 6.25 BD DUE 08	6.250	08-15-23	12-08-95	101.445	4,565,039.04	AAA	AAA	08-15-93	6.161	BROADCORT CAP
1,000,000	US TREAS 7.625 BD DUE 0	7.625	02-15-25	11-27-95	116.555	1,165,546.88	AAA	AAA	02-15-95	6.542	YAMAICHI INTL
500,000	US TREAS SER B 5.75 DUE	5.750	08-15-03	11-13-95	99.078	495,390.63	AAA	AAA	08-15-93	5.804	BROADCORT CAP
3,250,000	US TREAS SER B 5.75 DUE	5.750	08-15-03	11-02-95	98.563	3,203,281.25	AAA	AAA	08-15-93	5.834	CORRESPONDENT
400,000	US TREAS SER U-1999 7.7	7.750	11-30-99	10-05-95	106.492	425,968.75	AAA	AAA	11-30-94	7.278	YAMAICHI INTL
600,000	US TREAS SER U-1999 7.7	7.750	11-30-99	10-02-95	106.141	636,843.60	AAA	AAA	11-30-94	7.302	YAMAICHI INTL
-1,038,137	FNMA POOL #268900 6.0 G	6.000	01-01-24	10-23-95	-93.156	-967,089.23	N/A	AAA	01-01-94	-6.441	COWEN & CO.
1,036,883	FNMA POOL #268900 6.0 G	6.000	01-01-24	10-23-95	93.156	965,921.44	N/A	AAA	01-01-94	6.441	FIRST BOSTON

27,148,746

27,427,492.61

PURCHASE OF BONDS

Oct. 2, 1995 THROUGH Dec. 29, 1995

PAR VALUE	ISSUE	RATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	RATINGS		ISSUE DATE	YIELD TO Maturity	BROKER
							MOODY'S	S & P			
1,000,000	FHLMC 7.015 DEB DUE 9-7	7.015	09-07-05	11-17-95	101.750	1,017,500.00	AAA	AAA	09-07-95	6.894	UBS SECURITIE
1,750,000	TCI COMMUNICATIONS INC	8.750	08-01-15	11-21-95	106.847	1,869,822.50	BAA	BBB	08-01-95	8.189	UBS SECURITIE
1,500,000	SEARS CR AC MASTER TR	6.050	01-15-08	12-12-95	99.750	1,496,250.00	AAA	N/A	12-12-95	6.065	UBS SECURITIE
1,000,000	STUD LN MKTG ASSOC SER	5.940	10-25-07	10-26-95	100,000	1,000,000.00	AAA	AAA	10-26-95	5.940	GOLDMAN, SACH
3,000,000	STUD LN MKTG ASSOC SER	5.770	04-25-04	10-26-95	100,000	3,000,000.00	AAA	AAA	10-26-95	5.770	ADVEST INC
250,000	REP NY CORP SUB 9.70 NT	9.700	02-01-09	10-03-95	122.180	305,450.00	A	AA	02-01-89	7.939	PAIN WEBBER
1,240,000	NEWS AMER HLDGS 7.9 DEB	7.900	12-01-95	12-04-95	99.495	1,233,738.00	BAA	N/A	12-01-95	7.940	GOLDMAN, SACH
1,495,000	JOHNSON CTLS INC 6.95 D	6.950	12-01-45	12-12-95	100,000	1,495,000.00	N/A	N/A	12-12-95	6.950	J.P. MORGAN S
2,000,000	FED EXPRESS CORP PASS T	7.110	01-02-18	10-31-95	100,000	2,000,000.00	N/A	N/A	10-31-95	7.110	GOLDMAN, SACH
2,000,000	DAIMLER-BENZ SER 1995-A	5.850	05-15-02	12-05-95	99.945	1,998,906.25	AAA	AAA	11-15-95	5.853	GOLDMAN, SACH
1,000,000	CITICORP TRANCHE # SB 0	6.750	10-15-07	10-12-95	99.334	993,340.00	N/A	N/A	10-12-95	6.795	MORGAN STANLE
470,000	BELLSOUTH TELECOMMUNICA	7.000	12-01-95	12-01-95	99.720	468,684.00	AAA	AAA	12-01-95	7.020	MORGAN STANLE
1,000,000	US TREAS 9.00 BD DUE 11	9.000	11-15-18	11-15-95	130.781	1,307,812.50	AAA	AAA	11-15-88	6.882	CHEMICAL SECU
715,000	US TREAS 7.625 BD DUE 0	7.625	02-15-25	12-28-95	121.422	868,166.41	AAA	AAA	02-15-95	6.280	ALLIED RESEAR
470,000	US TREAS 7.625 BD DUE 0	7.625	02-15-25	12-05-95	119,000	559,300.00	AAA	AAA	02-15-95	6.408	MORGAN STANLE
1,050,000	US TREAS 7.625 BD DUE 0	7.625	02-15-25	12-11-95	121,000	1,270,500.00	AAA	AAA	02-15-95	6.302	MERRILL LYNCH
3,209,000	US TREAS 7.5 BD DUE 11-	7.500	11-15-24	11-06-95	114.828	3,684,834.53	AAA	AAA	05-15-94	6.532	GOLDMAN, SACH
800,000	US TREAS 7.5 BD DUE 11-	7.500	11-15-24	12-13-95	118.641	949,125.00	AAA	AAA	05-15-94	6.322	BROKER NOT L
3,134,000	US TREAS 9.125 BD DUE 5	9.125	05-15-18	10-18-95	132,063	4,138,838.75	AAA	AAA	05-15-88	6.910	NEWBRIDGE SEC
2,000,000	US TREAS 7.5 NT DUE 02-	7.500	02-15-05	10-30-95	110,406	2,208,125.00	AAA	AAA	02-15-95	6.793	MERRILL LYNCH

29,083,00

PURCHASE OF BONDS

Oct. 2, 1995 THROUGH Dec. 29, 1995

PAR VALUE	ISSUE	RATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	MOODY S & P	ISSUE DATE	YIELD TO MATURITY	BROKER
600,000	INTL BUSINESS MACHS COR	7.000	10-30-25	10-30-95	99.540	597,240.00	N/A	N/A	10-30-95	MERRILL LYNCH
750,000	GEN MTRS ACCEP CORP 6.6	6.600	11-22-04	12-01-95	99.454	745,905.00	N/A	N/A	11-21-95	SALOMON BROTH
750,000	GEN MTRS ACCEP CORP 6.6	6.625	10-01-02	10-13-95	99.820	748,650.00	A	A	10-01-95	BEAR, STEARNS
600,000	BELLSOUTH TELECOMMUNICA	7.000	12-01-95	12-11-95	103.773	622,638.00	AAA	AAA	12-01-95	SALOMON BROTH
905,000	US TREAS 6.25 NT DUE 08	6.250	08-31-96	12-20-95	100.531	909,807.82	AAA	AAA	08-31-94	REPUBLIC NATI
750,000	US TREAS 6.5 NT DUE 08-	6.500	08-15-05	12-22-95	104.508	783,808.59	AAA	AAA	08-15-95	WR LAZARD, LA
2,444,000	US TREAS SER B-2002 6.3	6.375	08-15-02	12-06-95	104.375	2,550,925.00	AAA	AAA	08-15-92	PRUDENTIAL-BA
1,205,000	US TREAS 6.875 BD DUE 0	6.875	08-15-25	10-24-95	106.945	1,288,691.02	AAA	AAA	08-15-95	REPUBLIC NATI
1,098,444	FNMA POOL #73154 6.68 G	6.680	08-01-05	11-02-95	101.086	1,110,372.23	N/A	AAA	08-01-95	BLAYLOCK & PA
9,102,444						9,358,037.66				

SMITH GRAHAM
PURCHASE OF SHORT TERMS
Oct. 2, 1995 THROUGH Dec. 29, 1995

PAR VALUE	ISSUE	RATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	RATINGS	ISSUE DATE	YIELD TO MATURITY	BROKER
2,250,000	US TREAS BILLS DUE 2-Jun 0	4.850	06-20-96	12-28-95	97.565	2,195,203.13	OTHER	AAA	12-21-95	4.971
2,250,000						2,195,203.13				MERRILL LYNCH
WEDGEWOOD										
905,000	US TREAS BILL DUE 1-Jan 8	5.000	01-18-96	10-24-95	98.745	893,638.99	OTHER	AAA	07-20-95	5.064
905,000						893,638.99				WR LAZARD, LA

Sale of Securities

The Committee on Investments reported that the sale of securities by the Fund's investment managers has been completed as listed. The Committee recommended that these be reported in the proceedings of this meeting.

ANB 500 INDEX FD.
**SALE OF STOCKS
Oct. 2, 1995 THROUGH Dec. 29, 1995**

NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
-202	TELEDYNE INC PFD SER E	12-29-95	CANTOR, FITZGERALD &	0.06	-12.12	-2,815.78	0.00	-2,815.78
-202	TELEDYNE INC PFD SER E	12-29-95	WR LAZARD, LAIDLAW &	0.04	-8.08	-2,971.32	0.00	-2,971.32
202	TELEDYNE INC PFD SER E	12-29-95	BROKER NOT LISTED	0.00	0.00	2,815.78	2,954.25	-138.47
202	TELEDYNE INC PFD SER E	12-26-95	CANTOR, FITZGERALD &	0.06	12.12	2,866.28	2,865.88	0.40
202	TELEDYNE INC PFD SER E	12-29-95	BROKER NOT LISTED	0.00	0.00	2,971.32	2,802.75	168.57
3,500	AMR CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	35.00	266,845.10	195,333.69	71,511.41
4,500	ABBOTT LAB COM	11-02-95	GARDNER RICH & CO	0.04	180.00	176,439.11	130,892.77	45,546.34
41,000	ABBOTT LAB COM	12-26-95	SALOMON BROTHERS & C	0.01	410.00	1,669,013.35	1,192,578.57	476,434.78
78,400	AT & T CORP COM STK	12-26-95	SALOMON BROTHERS & C	0.01	784.00	5,118,016.56	3,194,851.41	1,923,165.15
2,000	AT & T CORP COM STK	11-02-95	GARDNER RICH & CO	0.04	80.00	125,415.81	81,501.31	43,914.50
6,400	ADVANCED MICRO DEVICES IN	12-26-95	SALOMON BROTHERS & C	0.01	64.00	107,932.40	89,977.19	17,955.21
5,000	AETNA LIFE & CAS CO COM	12-26-95	SALOMON BROTHERS & C	0.01	50.00	358,988.03	251,200.14	107,787.89
5,600	AHMANSON H F & CO COM	12-26-95	SALOMON BROTHERS & C	0.01	56.00	147,291.88	100,516.59	46,775.29
6,000	AIR PROD & CHEM INC COM	12-26-95	SALOMON BROTHERS & C	0.01	60.00	324,427.18	210,200.23	114,226.95
24,400	AIRTOUCH COMMUNICATIONS I	12-26-95	SALOMON BROTHERS & C	0.01	244.00	641,039.82	434,392.76	206,647.06
1,600	ALBERTO-CULVER CO CL B CO	12-26-95	SALOMON BROTHERS & C	0.01	16.00	56,532.51	35,650.75	20,881.76

SALE OF STOCKS (continued)
Oct. 2, 1995 THROUGH Dec. 29, 1995

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION		PROCEEDS	COST	GAIN OR (LOSS)
				PER UNIT	EXTENSION			
12,700	ALBERTSON'S INC COM	12-26-95	SALOMON BROTHERS & C	0.01	127.00	426,108.89	193,590.01	232,518.88
10,900	ALCAN ALUM LTD (NEW) COM	12-26-95	SALOMON BROTHERS & C	0.01	109.00	347,992.69	236,197.80	111,794.89
4,400	ALCO STD CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	44.00	196,299.45	121,374.00	74,925.45
2,000	ALEXANDER & ALEXANDER SER	12-26-95	SALOMON BROTHERS & C	0.01	20.00	38,790.70	53,152.56	-14,361.86
2,900	ALLERGAN INC COM	12-26-95	SALOMON BROTHERS & C	0.01	29.00	92,405.41	71,591.30	20,814.11
-14,300	ALLIED SIGNAL INC COM	12-29-95	SALOMON BROTHERS & C	0.01	-143.00	-679,742.13	-261,618.17	-418,123.96
14,300	ALLIED SIGNAL INC COM	12-26-95	SALOMON BROTHERS & C	0.01	143.00	679,742.13	261,618.17	418,123.96
22,400	ALLSTATE CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	224.00	876,930.76	417,513.05	459,417.71
9,000	ALLTEL CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	90.00	252,738.57	276,624.38	-23,885.81
9,500	ALUM CO AMER COM	12-26-95	SALOMON BROTHERS & C	0.01	95.00	533,074.72	338,461.53	194,613.19
3,900	ALZA CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	39.00	90,632.97	115,111.01	-24,478.04
5,000	AMDAHL CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	50.00	42,761.07	60,612.12	-17,851.05
4,600	AMERADA HESS CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	46.00	237,871.86	210,568.81	27,303.05
12,100	AMER BRANDS INC COM	12-26-95	SALOMON BROTHERS & C	0.01	121.00	540,573.67	405,263.94	135,309.73
8,600	AMER ELEC PWR CO INC COM	12-26-95	SALOMON BROTHERS & C	0.01	86.00	341,503.21	252,042.33	89,460.88
26,300	AMER EXPRESS CO COM	12-26-95	SALOMON BROTHERS & C	0.01	263.00	1,082,945.29	657,576.79	425,368.50
10,300	AMER GEN CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	103.00	351,805.36	211,057.66	140,747.70
3,600	AMER GREETINGS CORP CL A	12-26-95	SALOMON BROTHERS & C	0.00	0.00	96,300.00	62,577.63	33,722.37
15,200	AMER HOME PROD CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	152.00	1,416,486.37	910,624.87	505,861.50
24,500	AMER INTL GROUP INC COM	12-26-95	SALOMON BROTHERS & C	0.01	245.00	2,278,277.04	904,048.68	1,374,228.36
7,500	AMER STORES CO COM	12-26-95	SALOMON BROTHERS & C	0.01	75.00	198,668.37	133,804.69	64,863.68
28,800	AMERITECH CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	288.00	1,689,870.05	910,031.20	779,838.85

SALE OF STOCKS (continued)
Oct. 2, 1995 THROUGH Dec. 29, 1995

ANB 500 INDEX FD.

NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION			PROCEEDS	COST	GAIN OR (LOSS)
				PER UNIT	EXTENSION	PROCEEDS			
13,300	AMGEN INC COM	12-26-95	SALOMON BROTHERS & C	0.00	0.00	688.275.00	359,743.44	328,531.56	
25,000	AMOCO CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	250.00	1,757,691.40	1,024,687.95	733,003.45	
10,800	AMP INC COM	12-26-95	SALOMON BROTHERS & C	0.01	108.00	407,578.41	256,229.44	151,348.97	
1,800	ANDREW CORP COM	12-26-95	SALOMON BROTHERS & C	0.00	0.00	68,850.00	10,524.21	58,325.79	
1,200	ANHEUSER-BUSCH COMPANIES	11-02-95	GARDNER RICH & CO	0.04	48.00	80,199.32	47,005.75	33,193.57	
13,300	ANHEUSER-BUSCH COMPANIES	12-26-95	SALOMON BROTHERS & C	0.01	133.00	866,718.80	520,980.42	345,738.38	
5,300	APPLE COMPUTER INC COM	12-26-95	SALOMON BROTHERS & C	0.00	0.00	172,912.50	186,867.68	-13,955.18	
8,600	APPLIED MATERIALS INC COM	12-26-95	SALOMON BROTHERS & C	0.00	0.00	349,375.00	256,095.39	93,279.61	
30,900	ARCHER-DANIELS-MIDLAND CO	12-26-95	SALOMON BROTHERS & C	0.01	309.00	529,793.72	382,048.97	147,744.75	
4,700	ARMCO INC COM	12-26-95	SALOMON BROTHERS & C	0.01	47.00	25,214.65	41,500.05	-16,285.40	
2,100	ARMSTRONG WORLD IND INC C	12-26-95	SALOMON BROTHERS & C	0.01	21.00	130,437.15	72,661.26	57,775.89	
1,900	ASARCO INC COM	12-26-95	SALOMON BROTHERS & C	0.01	19.00	59,129.82	51,999.20	7,130.62	
2,000	ASHLAND INC COM	12-26-95	SALOMON BROTHERS & C	0.01	20.00	71,289.62	73,396.72	-2,107.10	
8,000	AT&T RICHFIELD CO COM	12-26-95	SALOMON BROTHERS & C	0.01	80.00	884,138.52	922,496.22	-38,357.70	
2,300	AUTODESK INC COM	12-26-95	SALOMON BROTHERS & C	0.01	23.00	78,752.00	59,800.00	18,952.00	
6,700	AUTO DATA PROCESSING INC	12-26-95	SALOMON BROTHERS & C	0.01	67.00	467,892.30	189,329.64	278,562.66	
3,200	AVERY DENNISON CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	32.00	153,962.86	92,111.93	61,850.93	
4,000	AVON PROD INC COM	12-26-95	SALOMON BROTHERS & C	0.01	40.00	304,325.85	228,140.00	76,185.85	
6,800	BAKER HUGHES INC COM	12-26-95	SALOMON BROTHERS & C	0.01	68.00	165,676.47	131,361.08	34,315.39	
1,300	BALL CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	13.00	35,010.43	35,935.47	-925.04	
2,200	BALLY ENTMT CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	22.00	27,127.29	21,382.73	5,744.56	
7,200	BALT GAS & ELEC CO COM	12-26-95	SALOMON BROTHERS & C	0.01	72.00	201,521.28	144,166.07	57,355.21	

SALE OF STOCKS (continued)
Oct. 2, 1995 THROUGH Dec. 29, 1995

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT COMMISSION	EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
4,000	BANC ONE CORP COMMON STOC	11-02-95	GARDNER RICH & CO	0.04	160.00	135,335.48	97,022.49	38,312.99
21,000	BANC ONE CORP COMMON STOC	12-26-95	SALOMON BROTHERS & C	0.01	210.00	789,888.66	509,368.06	280,520.60
5,600	BANK BSTN CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	56.00	251,409.21	104,306.27	147,102.94
7,400	BANK N.Y. CO INC COM	12-26-95	SALOMON BROTHERS & C	0.01	74.00	351,651.07	250,741.39	100,909.68
19,700	BANKAMERICA CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	197.00	1,258,689.53	681,969.40	576,720.13
3,600	BANKERS TR N.Y. CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	36.00	239,467.61	145,563.43	93,904.18
1,100	BARD C R INC CAP	12-26-95	SALOMON BROTHERS & C	0.01	11.00	33,113.29	23,111.96	10,001.33
4,700	BARNETT BKS INC COM	12-26-95	SALOMON BROTHERS & C	0.01	47.00	275,495.41	160,616.09	114,879.32
5,187	BASSETT FURNITURE IND INC	11-03-95	MERRILL LYNCH, PIERC	0.00	0.00	104,715.16	98,649.29	6,065.87
3,500	BAUSCH & LOMB INC COM	12-26-95	SALOMON BROTHERS & C	0.01	35.00	139,085.36	143,993.58	-4,908.22
14,000	BAXTER INTL INC COM	12-26-95	SALOMON BROTHERS & C	0.01	140.00	571,222.95	292,241.62	278,981.33
2,200	BAXTER INTL INC COM	11-02-95	GARDNER RICH & CO	0.04	88.00	85,984.13	45,923.68	40,060.45
3,300	BECTON DICKINSON & CO COM	12-26-95	SALOMON BROTHERS & C	0.01	33.00	234,859.76	131,481.90	103,377.86
1,800	BECTON DICKINSON & CO COM	11-02-95	GARDNER RICH & CO	0.04	72.00	117,374.08	71,717.40	45,666.68
21,600	BELL ATLC CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	216.00	1,456,396.24	1,058,638.09	397,758.15
49,500	BELLSOUTH CORP COM STK	12-26-95	SALOMON BROTHERS & C	0.01	495.00	2,094,225.67	996,518.72	1,097,706.95
2,000	BEMIS CO INC COM	12-26-95	SALOMON BROTHERS & C	0.01	20.00	49,854.33	34,095.97	15,758.36
2,400	BENEFICIAL CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	24.00	114,197.79	65,703.06	48,494.73
4,500	BETHLEHEM STEEL CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	45.00	61,827.93	80,962.90	-19,134.97
200	BEVERLY ENTERPRISES INC C	12-26-95	SALOMON BROTHERS & C	0.01	2.00	2,110.52	1,488.77	621.75
5,900	BIOMET INC COM	12-26-95	SALOMON BROTHERS & C	0.01	0.00	104,725.00	42,178.21	62,546.79
3,800	BLACK & DECKER CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	38.00	130,233.05	69,204.72	61,028.33

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT	COMMISSION	PROCEEDS	COST	GAIN OR (LOSS)
5,200	BLOCK H & R INC COM	12-26-95	SALOMON BROTHERS & C	0.01	\$2.00	210,702.17	117,759.26	92,942.91
5,700	BOATMEN'S BANCSHARES INC	12-26-95	SALOMON BROTHERS & C	0.00	0.00	234,412.50	134,667.74	99,744.76
16,400	BOEING CO CAP	12-26-95	SALOMON BROTHERS & C	0.01	164.00	1,278,333.78	629,116.68	649,237.10
1,900	BOISE CASCADE CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	19.00	63,404.68	66,968.03	-3,563.35
3,300	BSTN SCIENTIFIC CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	33.00	153,266.48	90,469.50	62,816.98
1,400	BRIGGS & STRATTON CORP CA	12-26-95	SALOMON BROTHERS & C	0.01	14.00	59,608.61	21,757.29	37,851.32
1,100	BRISTOL MYERS SQUIBB CO C	11-02-95	GARDNER RICH & CO	0.04	44.00	83,690.70	59,846.35	23,844.35
25,600	BRISTOL MYERS SQUIBB CO C	12-26-95	SALOMON BROTHERS & C	0.01	256.00	2,156,702.49	1,392,787.68	763,914.81
3,300	BROWN-FORMAN INC CL B NON	12-26-95	SALOMON BROTHERS & C	0.01	33.00	124,636.84	73,900.87	50,735.97
800	BROWN GROUP INC COM	12-26-95	SALOMON BROTHERS & C	0.01	8.00	11,616.41	21,194.37	-9,577.96
11,100	BROWNING-FERRIS IND INC C	12-26-95	SALOMON BROTHERS & C	0.01	111.00	320,390.81	400,864.65	-80,473.84
4,500	BRUNSWICK CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	45.00	100,076.66	73,536.67	26,539.99
1	BRUNO'S INC NEW COM	10-12-95	BROKER NOT LISTED	0.00	0.00	7.86	14.84	-6.98
3,100	BURL NORTHN SANTA FE CORP	11-02-95	GARDNER RICH & CO	0.04	124.00	254,842.50	107,614.05	147,228.45
7,100	BURL NORTHN SANTA FE CORP	12-26-95	SALOMON BROTHERS & C	0.01	71.00	540,710.87	246,470.88	294,239.99
6,300	BURL RES INC COM	12-26-95	SALOMON BROTHERS & C	0.01	63.00	256,054.96	276,236.10	-20,181.14
2,300	CIGNA CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	23.00	243,331.88	113,568.92	129,762.96
23,835	#REORGICBS INC COM EXCH F	11-24-95	BROKER NOT LISTED	0.00	0.00	1,956,019.28	945,759.31	1,010,259.97
3,100	CABLETRON SYS INC COM	12-26-95	SALOMON BROTHERS & C	0.01	31.00	240,536.48	173,935.55	66,600.93
8,000	CPC INTL INC COM	12-26-95	SALOMON BROTHERS & C	0.01	80.00	556,405.44	334,377.33	222,028.11
5,000	CSX CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	50.00	436,030.46	164,656.45	271,394.01
6,700	CUC INTL INC COM	12-26-95	SALOMON BROTHERS & C	0.01	67.00	220,288.65	190,594.24	29,694.41

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12,200	CAMPBELL SOUP CO CAP	12-26-95	SALOMON BROTHERS & C	0.01	122.00	708,893.96	328,640.54
7,800	CAP CITIES ABC INC COM	12-26-95	SALOMON BROTHERS & C	0.01	78.00	960,974.76	450,232.11
8,800	CAROLINA PWR & LT CO COM	12-26-95	SALOMON BROTHERS & C	0.01	88.00	299,102.02	191,323.85
11,800	CATERPILLAR INC COM	12-26-95	SALOMON BROTHERS & C	0.01	118.00	709,356.95	628,159.93
2,000	CENTEX CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	20.00	68,603.71	41,209.96
8,500	CENT & S. W. CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	85.00	235,782.13	171,748.48
1,600	CERIDIAN CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	16.00	61,381.95	38,765.58
5,100	CHAMPION INTL CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	51.00	210,979.96	158,732.97
4,900	CHARMING SHOPPES INC COM	12-26-95	SALOMON BROTHERS & C	0.00	0.00	15,312.50	24,375.04
2,200	CHASE MANHATTAN CORP COM	11-02-95	GARDNER RICH & CO	0.04	88.00	126,957.76	56,805.96
7,400	CHASE MANHATTAN CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	74.00	445,309.75	191,074.58
13,700	CHEM BKG CORP COM N.P.	12-26-95	SALOMON BROTHERS & C	0.01	137.00	799,560.14	407,269.98
32,600	CHEVRON CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	326.00	1,676,579.50	1,429,906.37
19,700	CHRYSLER CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	197.00	1,075,249.25	404,994.12
4,400	CHUBB CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	44.00	430,868.83	203,347.66
1,500	CIN MILACRON INC COM	12-26-95	SALOMON BROTHERS & C	0.01	15.00	36,834.27	28,611.01
7,100	CINERGY CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	71.00	215,470.71	149,540.79
4,400	CIRCUIT CY STORES INC COM	12-26-95	SALOMON BROTHERS & C	0.01	44.00	123,138.69	60,920.81
13,300	CISCO SYS INC COM	12-26-95	SALOMON BROTHERS & C	0.00	0.00	984,200.00	478,519.58
19,100	CITICORP COM	12-26-95	SALOMON BROTHERS & C	0.01	191.00	1,266,956.26	766,674.35
3,000	CLOROX CO COM	12-26-95	SALOMON BROTHERS & C	0.01	30.00	225,112.49	125,608.02
5,100	COASTAL CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	51.00	186,092.79	165,712.09

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
1,600	COCA COLA CO COM	11-02-95	GARDNER RICH & CO	0.04	64.00	114,732.17	36,995.46	77,736.71
65,800	COCA COLA CO COM	12-26-95	SALOMON BROTHERS & C	0.01	658.00	4,915,754.11	1,521,438.14	3,394,315.97
7,100	COLGATE-PALMOLIVE CO COM	12-26-95	SALOMON BROTHERS & C	0.01	71.00	507,576.27	408,773.26	98,803.01
2,400	COLUMBIA GAS SYS INC COM	12-26-95	SALOMON BROTHERS & C	0.01	24.00	104,134.92	78,874.75	25,260.17
22,500	COLUMBIA/HCA HEALTHCARE	12-26-95	SALOMON BROTHERS & C	0.01	225.00	1,156,371.44	776,194.77	380,176.67
11,600	COMCAST CORP CL A SPL COM	12-26-95	SALOMON BROTHERS & C	0.00	0.00	213,150.00	249,426.94	-36,276.94
1,100	COMERICA INC COM	12-26-95	SALOMON BROTHERS & C	0.01	11.00	39,312.68	40,434.34	-1,121.66
2,200	CMNTY PSYCHIATRIC CTR COM	12-26-95	SALOMON BROTHERS & C	0.01	22.00	24,177.19	52,778.06	-28,600.87
13,200	COMPAQ COMPUTER CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	132.00	629,737.80	418,408.76	211,329.04
12,000	COMPUTER ASSOC INTL INC C	12-26-95	SALOMON BROTHERS & C	0.01	120.00	681,985.26	117,883.76	564,101.50
2,600	COMPUTER SCI CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	26.00	180,231.19	52,449.40	127,781.79
15,200	CONAGRA INC COM	12-26-95	SALOMON BROTHERS & C	0.01	152.00	620,184.92	315,913.19	304,271.73
4,000	CONRAIL INC COM	12-26-95	SALOMON BROTHERS & C	0.01	40.00	277,150.76	92,182.56	184,968.20
11,500	CONS EDISON CO N.Y. INC C	12-26-95	SALOMON BROTHERS & C	0.01	115.00	356,373.11	294,107.78	62,265.33
0	CONS FREIGHTWAYS INC COM	11-13-95	BROKER NOT LISTED	N/A	0.00	158.00	0.00	158.00
2,100	CONS FREIGHTWAYS INC COM	12-26-95	SALOMON BROTHERS & C	0.01	21.00	55,490.64	41,918.28	13,572.36
4,500	CONS NAT GAS CO COM	12-26-95	SALOMON BROTHERS & C	0.01	45.00	202,587.74	207,355.42	+4,767.68
5,400	COOPER IND INC COM	12-26-95	SALOMON BROTHERS & C	0.01	54.00	186,612.37	222,162.73	-35,550.36
3,200	COOPER IND INC COM	11-02-95	GARDNER RICH & CO	0.04	128.00	107,868.40	131,651.99	-23,783.59
4,100	COOPER TIRE & RUBBER CO C	12-26-95	SALOMON BROTHERS & C	0.01	41.00	98,868.20	40,220.22	58,647.98
2,000	COORS ADOLPH CO CL B NON-	12-26-95	SALOMON BROTHERS & C	0.01	20.00	42,230.00	29,078.55	13,151.45
8,600	CORESTATES FNCL CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	86.00	322,953.63	142,533.58	180,420.05

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				PER UNIT	EXTENSION	PER UNIT			
10,900	CORNING INC COM	12-26-95	SALOMON BROTHERS & C	0.01	109.00	331,305.35	255,727.21	75,578.14	
1,500	CRANE CO COM	12-26-95	SALOMON BROTHERS & C	0.01	15.00	55,771.14	35,793.87	19,977.27	
1,300	CRAY RESCH INC COM	12-26-95	SALOMON BROTHERS & C	0.01	13.00	31,098.86	26,364.00	4,734.86	
3,900	CROWN CORK & SEAL CO INC	12-26-95	SALOMON BROTHERS & C	0.01	39.00	160,592.74	137,348.25	23,244.49	
2,600	CUMMINS ENGINE CO INC COM	12-26-95	SALOMON BROTHERS & C	0.01	26.00	97,884.13	108,303.00	-10,418.87	
4,400	CYPRIUS AMAX MIN CO COM ST	12-26-95	SALOMON BROTHERS & C	0.01	44.00	117,102.09	110,700.15	6,401.94	
4,900	DSC COMMUNICATIONS CORP C	12-26-95	SALOMON BROTHERS & C	0.00	0.00	165,375.00	116,058.45	49,316.55	
4,000	DANA CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	40.00	119,956.00	76,755.40	43,200.60	
7,500	DARDEN RESTAURANTS INC CO	12-26-95	SALOMON BROTHERS & C	0.01	75.00	88,287.05	50,239.05	38,048.00	
1,300	DATA GEN CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	13.00	16,236.45	12,223.29	4,013.16	
3,400	DAYTON-HUDSON CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	34.00	250,306.45	223,655.21	26,651.24	
8,900	DEAN W. DISCOVER & CO COM	12-26-95	SALOMON BROTHERS & C	0.01	89.00	414,023.09	234,182.82	179,840.27	
11,900	DEERE & CO COM	12-26-95	SALOMON BROTHERS & C	0.01	119.00	416,379.01	281,466.73	134,912.28	
2,300	DELTA AIR LINES INC COM	12-28-95	BROKER NOT LISTED	0.00	0.00	177,595.47	121,432.63	56,162.84	
4,000	DELUXE CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	40.00	108,580.37	133,845.03	-25,264.66	
7,000	##DET EDISON NAME CHANGED	12-26-95	SALOMON BROTHERS & C	0.01	70.00	239,672.00	180,251.81	59,420.19	
4,000	DIAL CORP ARIZ COM	12-26-95	SALOMON BROTHERS & C	0.01	40.00	117,456.08	49,498.08	67,958.00	
6,000	DIGITAL EQUIP CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	60.00	373,241.55	140,495.86	232,745.69	
5,500	DILLARD DEPT STORES INC C	12-26-95	SALOMON BROTHERS & C	0.01	55.00	152,740.90	173,202.23	-20,461.33	
26,300	WALT DISNEY CO (HOLDING C	12-26-95	SALOMON BROTHERS & C	0.01	263.00	1,567,822.22	781,112.50	786,709.72	
8,100	DOMINION RES INC VA COM	12-26-95	SALOMON BROTHERS & C	0.01	81.00	332,259.02	243,075.14	89,183.88	
7,500	DONNELLEY R R & SONS CO C	12-26-95	SALOMON BROTHERS & C	0.01	75.00	278,263.22	174,572.28	103,690.94	

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6,000	DOVER CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	60.00	216,106.79	213,300.32	102,806.47
16,200	DOW CHEM CO COM	12-26-95	SALOMON BROTHERS & C	0.01	162.00	1,134,318.58	1,057,762.31	76,556.27
5,100	DOW JONES & CO INC COM	12-26-95	SALOMON BROTHERS & C	0.01	51.00	203,304.72	191,027.88	12,276.84
9,400	DRESSER IND INC COM	12-26-95	SALOMON BROTHERS & C	0.01	94.00	223,496.34	216,067.30	7,429.04
28,700	DU PONT E I DE NEMOURS &	12-26-95	SALOMON BROTHERS & C	0.01	287.00	1,959,570.66	1,760,224.38	199,346.28
10,300	DUKE PWR CO COM	12-26-95	SALOMON BROTHERS & C	0.01	103.00	487,184.05	287,500.67	199,683.38
8,500	DUN & BRADSTREET CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	85.00	536,561.61	490,365.14	46,196.47
3,500	E G & G INC COM	12-26-95	SALOMON BROTHERS & C	0.01	35.00	72,262.09	66,512.09	5,750.00
1,100	EASTN ENTERPRISES COM	12-26-95	SALOMON BROTHERS & C	0.01	11.00	37,425.15	32,818.83	4,606.32
4,800	EASTMAN CHEM CO COM	12-26-95	SALOMON BROTHERS & C	0.01	48.00	295,742.14	152,672.03	143,070.11
16,400	EASTMAN KODAK CO COM	12-26-95	SALOMON BROTHERS & C	0.01	164.00	1,083,233.08	539,426.89	543,806.19
3,900	EATON CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	39.00	209,828.60	112,827.06	97,001.54
2,900	ECHLIN INC COM	12-26-95	SALOMON BROTHERS & C	0.01	29.00	107,992.39	76,688.86	31,303.53
1,100	ECHO BAY MINES LTD COM	12-26-95	SALOMON BROTHERS & C	0.01	11.00	11,776.20	14,623.56	-2,847.36
3,200	ECOLAB INC COM	12-26-95	SALOMON BROTHERS & C	0.01	32.00	95,513.61	43,119.22	52,394.39
11,100	EMERSON ELEC CO COM	12-26-95	SALOMON BROTHERS & C	0.01	111.00	872,786.10	611,397.76	261,388.34
6,600	ENGELHARD CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	66.00	140,205.72	37,156.78	103,048.94
11,000	ENERGY CORP NEW COM	12-26-95	SALOMON BROTHERS & C	0.01	110.00	314,754.50	237,760.06	76,994.44
13,100	ENRON CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	131.00	496,840.23	178,450.29	318,389.94
2,800	ENSERCH CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	28.00	43,457.35	70,713.65	-27,256.30
1,700	FMC CORP COM (NEW)	12-26-95	SALOMON BROTHERS & C	0.01	17.00	121,041.06	57,965.37	63,075.69
1,600	EXXON CORP COM	11-02-95	GARDNER RICH & CO	0.04	64.00	121,311.95	82,741.64	38,590.31

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62,900	EXXON CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	629.00	5,084,414.89	3,252,780.64	1,831,634.25
10,000	F P L GROUP INC COM	12-26-95	SALOMON BROTHERS & C	0.01	100.00	458,014.72	308,575.06	149,439.66
2,600	FED EXPRESS CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	26.00	187,955.53	157,112.71	30,842.82
8,900	FHLMC VTG COM	12-26-95	SALOMON BROTHERS & C	0.01	89.00	707,437.41	396,686.78	310,750.63
13,900	EN.M.A. COM	12-26-95	SALOMON BROTHERS & C	0.01	139.00	1,594,401.94	544,027.87	1,050,374.07
500	FED PAPER BRD CO INC COM	12-26-95	SALOMON BROTHERS & C	0.01	5.00	25,619.14	10,704.66	14,914.48
7,400	FEDT DEPT STORES INC DEL	12-26-95	SALOMON BROTHERS & C	0.01	74.00	197,654.80	200,088.00	-2,433.20
8,900	1ST BANK SYS INC CAP	12-26-95	SALOMON BROTHERS & C	0.01	89.00	444,424.48	461,950.10	-17,525.62
4,000	#REORG/FIRST FIDELITY EXC	12-26-95	SALOMON BROTHERS & C	0.01	40.00	292,826.23	101,255.35	191,570.88
3,800	1ST INTERSTATE BANCORP CO	12-26-95	SALOMON BROTHERS & C	0.01	38.00	518,982.89	154,395.22	364,587.67
1,000	1ST INTERSTATE BANCORP CO	11-02-95	GARDNER RICH & CO	0.04	40.00	126,955.76	40,630.32	86,325.44
7,400	1ST MISS CORP COM	10-25-95	CANTOR, FITZGERALD &	0.03	222.00	286,518.44	101,000.07	185,518.37
10,200	FIRST DATA CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	102.00	665,609.40	585,944.96	79,664.44
58,350	1ST CHGO NBD CORP COM	12-07-95	BROKER NOT LISTED	0.00	0.00	2,237,356.11	1,336,064.60	901,291.51
10,600	1ST UN CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	106.00	574,299.45	287,414.63	286,884.82
2,300	FLEETWOOD ENTERPRISES INC	12-26-95	SALOMON BROTHERS & C	0.01	23.00	56,762.10	31,882.70	24,879.40
1,700	FLEMING COMPANIES INC COM	12-26-95	SALOMON BROTHERS & C	0.01	17.00	35,681.81	60,421.85	-24,740.04
0	FLEET FINCL GROUP INC COM	12-06-95	BROKER NOT LISTED	0.00	0.00	2.54	1.29	1.25
7,200	FLEET FINCL GROUP INC COM	12-26-95	SALOMON BROTHERS & C	0.01	72.00	301,770.73	189,284.12	112,486.61
3,900	FLUOR CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	39.00	253,113.26	82,769.97	170,343.29
55,600	FORD MTR CO COM	12-26-95	SALOMON BROTHERS & C	0.01	556.00	1,615,292.93	1,294,351.80	320,941.13
400	FOSTER WHEELER CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	4.00	16,745.44	14,870.28	1,875.16

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
8,900	FREEPORT MCMORAN C & G CL	12-26-95	SALOMON BROTHERS & C	0.01	89.00	242,819.50	243,771.00
3,400	FRUIT LOOM CL A COM	12-26-95	SALOMON BROTHERS & C	0.01	34.00	76,888.43	84,703.53
50,600	GTE CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	506.00	2,222,738.08	1,656,813.31
6,500	GANNETT CO INC COM	12-26-95	SALOMON BROTHERS & C	0.01	65.00	392,749.40	291,628.31
7,600	GAP INC COM	12-26-95	SALOMON BROTHERS & C	0.01	76.00	329,388.21	159,755.10
3,100	GEN DYNAMICS CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	31.00	191,486.81	55,992.64
92,900	GENERAL ELECTRIC CO COM S	12-26-95	SALOMON BROTHERS & C	0.01	929.00	6,529,165.92	3,158,267.00
2,200	GENERAL ELECTRIC CO COM S	11-02-95	GARDNER RICH & CO	0.04	88.00	138,507.38	74,792.11
7,500	GEN MILLS INC COM	12-26-95	SALOMON BROTHERS & C	0.01	75.00	429,533.17	239,323.21
2,000	GENERAL MOTORS CORP COMMO	11-02-95	GARDNER RICH & CO	0.04	80.00	88,917.03	92,687.12
37,800	GENERAL MOTORS CORP COMMO	12-26-95	SALOMON BROTHERS & C	0.01	378.00	1,935,219.87	1,751,786.56
4,300	GEN PUB UTILS CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	43.00	143,064.82	129,172.00
4,000	GEN RE CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	40.00	621,815.27	349,295.78
2,200	GEN SIGNAL CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	22.00	69,550.68	61,860.79
6,200	GENUINE PT CO COM	12-26-95	SALOMON BROTHERS & C	0.01	62.00	247,805.73	172,324.42
4,000	GEORGIA-PACIFIC CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	40.00	271,774.93	224,924.96
2,900	GIANT FOOD INC CL A COM	12-26-95	SALOMON BROTHERS & C	0.01	29.00	92,767.90	81,141.67
0	GIDDINGS & LEWIS INC WIS	10-31-95	BROKER NOT LISTED	N/A	0.00	60.86	0.00
0	GIDDINGS & LEWIS INC WIS	10-12-95	BROKER NOT LISTED	N/A	0.00	1.65	0.00
1,700	GIDDINGS & LEWIS INC WIS	12-26-95	SALOMON BROTHERS & C	0.00	0.00	26,562.50	38,675.00
21,800	GILLETTE CO COM	12-26-95	SALOMON BROTHERS & C	0.01	218.00	1,119,763.26	726,160.38
3,500	GOLDEN W. FNCL CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	35.00	189,945.66	111,782.52

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1,200	GOODRICH B F CO COM	12-26-95	SALOMON BROTHERS & C	0.01	12.00	80,385.32	51,934.96
7,000	GOODYEAR TIRE & RUBBER CO	12-26-95	SALOMON BROTHERS & C	0.01	70.00	311,867.60	149,385.59
3,600	GRACE W R & CO COM	12-26-95	SALOMON BROTHERS & C	0.01	36.00	213,408.08	156,238.60
2,500	GRAINGER W W INC COM	12-26-95	SALOMON BROTHERS & C	0.01	25.00	163,732.04	88,949.96
1,800	GREAT ATL C & PAC TEA CO I	12-26-95	SALOMON BROTHERS & C	0.01	18.00	42,505.58	99,673.35
1,200	GREAT LAKES CHEM CORP COM	11-02-95	GARDNER RICH & CO	0.04	48.00	81,099.29	60,117.72
3,300	GREAT LAKES CHEM CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	33.00	230,233.32	165,323.73
5,600	GREAT WESTN FNCL CORP CAP	12-26-95	SALOMON BROTHERS & C	0.01	56.00	143,136.82	97,337.15
5,500	HALLIBURTON CO COM	12-26-95	SALOMON BROTHERS & C	0.01	55.00	268,072.06	165,852.50
1,600	HANDILEMAN CO COM	12-26-95	SALOMON BROTHERS & C	0.01	16.00	9,983.66	27,236.53
3,600	HARCOURT GEN INC COM	12-26-95	SALOMON BROTHERS & C	0.01	36.00	150,035.79	84,284.51
1,400	HARLAND JOHN H CO COM VTG	12-26-95	SALOMON BROTHERS & C	0.01	14.00	28,172.66	32,896.62
1,400	HARNISCHFEGER IND INC COM	12-26-95	SALOMON BROTHERS & C	0.01	14.00	40,635.04	32,272.51
5,000	HARRAH S ENTMT INC COM ST	12-26-95	SALOMON BROTHERS & C	0.01	50.00	121,360.95	34,189.34
2,000	HARRIS CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	20.00	106,476.45	66,824.78
4,300	HASBRO INC COM	12-26-95	SALOMON BROTHERS & C	0.01	43.00	131,902.40	58,515.83
18,800	HEINZ H J CO COM	12-26-95	SALOMON BROTHERS & C	0.01	188.00	612,746.76	420,923.56
1,200	HELMERICH & PAYNE INC COM	12-26-95	SALOMON BROTHERS & C	0.01	12.00	35,236.82	38,079.60
5,600	HERCULES INC VTG COM	12-26-95	SALOMON BROTHERS & C	0.01	56.00	321,233.29	69,297.24
2,100	HERCULES INC VTG COM	11-02-95	GARDNER RICH & CO	0.04	84.00	112,787.23	25,986.46
4,100	HERSHEY FOODS CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	41.00	265,724.44	139,114.71
26,400	HEWLETT-PACKARD CO COM	12-26-95	SALOMON BROTHERS & C	0.01	264.00	2,198,281.11	757,990.88

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
2,300	HILTON HOTELS CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	23.00	140,847.30	118,321.44	22,525.86
22,900	HOME DEPOT INC COM	12-26-95	SALOMON BROTHERS & C	0.01	229.00	1,078,164.75	357,181.16	720,983.59
6,700	HOMESTAKE MNG CO CAP	12-26-95	SALOMON BROTHERS & C	0.01	67.00	107,129.42	114,833.09	-7,703.67
7,000	HONEYWELL INC COM	12-26-95	SALOMON BROTHERS & C	0.01	70.00	326,322.11	223,493.08	102,829.03
4,200	HSEHD INTL INC COM	12-26-95	SALOMON BROTHERS & C	0.01	42.00	243,474.28	103,060.07	140,414.21
12,800	HSTN IND INC COM	12-26-95	SALOMON BROTHERS & C	0.01	128.00	306,012.19	209,348.15	96,664.04
46,400	HUMANA INC COM	12-26-95	SALOMON BROTHERS & C	0.01	464.00	1,191,419.46	1,263,131.38	-71,711.92
5,700	ITT CORP NEW COM	12-26-95	SALOMON BROTHERS & C	0.01	57.00	289,385.05	131,903.91	157,481.14
6,000	ILL TOOL WK INC COM	12-26-95	SALOMON BROTHERS & C	0.01	60.00	353,040.22	152,202.38	200,837.84
5,200	INCO LTD COM	12-26-95	SALOMON BROTHERS & C	0.01	52.00	176,253.32	136,219.39	40,033.93
4,100	INGERSOLL-RAND CO COM	12-26-95	SALOMON BROTHERS & C	0.01	41.00	145,364.75	143,082.10	2,282.65
800	INLAND STEEL IND INC COM	12-26-95	SALOMON BROTHERS & C	0.01	8.00	19,816.13	27,250.35	-7,434.22
41,600	INTEL CORP CAP	12-26-95	SALOMON BROTHERS & C	0.00	0.00	2,475,200.00	442,596.71	2,032,603.29
1,700	INTEL CORP CAP	11-02-95	CANTOR FITZGERALD &	0.00	0.00	118,575.00	18,086.88	100,488.12
1,800	INTERGRAPH CORP COM	12-26-95	SALOMON BROTHERS & C	0.00	0.00	28,125.00	36,517.23	-8,392.23
29,400	INTL BUSINESS MACH CORP C	12-26-95	SALOMON BROTHERS & C	0.01	294.00	2,632,799.82	1,810,808.61	821,991.21
5,600	INTL FLAVORS & FRAGRANCES	12-26-95	SALOMON BROTHERS & C	0.01	56.00	277,487.54	202,468.00	75,019.54
13,200	INTL PAPER CO COM	12-26-95	SALOMON BROTHERS & C	0.01	132.00	485,361.01	443,699.60	41,661.41
3,300	INTERPUBLIC GROUP COMPANI	12-26-95	SALOMON BROTHERS & C	0.01	33.00	134,437.51	103,330.89	31,106.62
3,800	JAMES RIV CORP VA COM	12-26-95	SALOMON BROTHERS & C	0.01	38.00	84,182.39	91,091.62	-6,909.23
2,700	JEFFERSON-PILOT CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	27.00	191,167.12	75,026.95	116,140.17
1,900	JOHNSON CTL INC COM	12-26-95	SALOMON BROTHERS & C	0.01	19.00	126,826.47	57,671.79	69,154.68

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32,600	JOHNSON & JOHNSON COM	12-26-95	SALOMON BROTHERS & C	0.01	326.00	2,852,404.90	1,435,803.07
3,200	JOSTENS INC COM	12-26-95	SALOMON BROTHERS & C	0.01	32.00	78,064.59	82,311.61
21,600	K MART CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	216.00	126,679.77	386,461.49
1,600	KAUFMAN & BROAD HOME CORP	12-26-95	SALOMON BROTHERS & C	0.01	16.00	22,471.25	-259,781.72
12,700	KELLOGG CO COM	12-26-95	SALOMON BROTHERS & C	0.01	127.00	968,304.61	653,908.41
2,500	KERR-MC GEE CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	25.00	149,107.52	110,848.36
8,800	KEYCORP NEW COM	12-26-95	SALOMON BROTHERS & C	0.01	88.00	317,097.42	275,495.75
13,900	KIMBERLY-CLARK CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	139.00	1,074,545.37	611,904.68
1,900	KING WORLD PROD INC COM	12-26-95	SALOMON BROTHERS & C	0.01	19.00	75,153.89	45,874.34
2,500	KNIGHT-RIDDER INC COM STK	12-26-95	SALOMON BROTHERS & C	0.01	25.00	158,719.70	124,577.96
1,500	KNIGHT-RIDDER INC COM STK	11-02-95	GARDNER RICH & CO	0.04	60.00	84,312.18	74,746.77
6,000	KROGER CO COM	12-26-95	SALOMON BROTHERS & C	0.01	60.00	224,368.51	90,222.80
8,200	LAIDLAW INC CL-B NON VTF	12-26-95	SALOMON BROTHERS & C	0.01	82.00	79,365.15	74,128.00
14,200	LILLY ELI & CO COM	12-26-95	SALOMON BROTHERS & C	0.01	142.00	1,454,003.12	803,616.86
17,600	LTD INC COM	12-26-95	SALOMON BROTHERS & C	0.01	176.00	296,814.10	381,565.54
1,800	LINCOLN NATL CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	18.00	94,954.03	52,286.98
5,000	LIZ CLAIRBORNE INC COM	12-26-95	SALOMON BROTHERS & C	0.01	50.00	142,445.25	142,035.05
10,300	LOCKHEED MARTIN CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	103.00	792,342.28	237,848.80
5,800	LOEW'S CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	58.00	449,717.00	320,841.50
1,200	LONG DRUG STORES CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	12.00	54,321.38	47,306.12
7,300	LORAL CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	73.00	252,221.18	67,956.55
1,600	LOUISIANA LAND & EXPL CO	12-26-95	SALOMON BROTHERS & C	0.01	16.00	65,257.02	69,427.94

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
6,900	LOUISIANA-PACIFIC CORP CO	12-26-95	SALOMON BROTHERS & C	0.01	69.00	158,191.02	100,207.64
7,500	LOWES COS INC COM	12-26-95	SALOMON BROTHERS & C	0.01	75.00	252,119.09	69,048.20
1,900	LUBY'S CAFETERIAS INC COM	12-26-95	SALOMON BROTHERS & C	0.01	19.00	40,955.03	30,887.93
7,300	MBNA CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	73.00	261,345.88	170,596.26
34,700	MCI COMMUNICATIONS CORP C	12-26-95	SALOMON BROTHERS & C	0.00	0.00	928,225.00	641,291.33
3,700	MALLINCKRODT GROUP INC CO	12-26-95	SALOMON BROTHERS & C	0.01	37.00	129,107.19	122,619.00
3,100	MANOR CARE INC COM	12-26-95	SALOMON BROTHERS & C	0.01	31.00	104,404.51	33,498.40
3,800	MARSH & MC LENNAN CO'S IN	12-26-95	SALOMON BROTHERS & C	0.01	38.00	337,949.33	276,139.68
5,700	MARRIOT INT'L COM	12-26-95	SALOMON BROTHERS & C	0.01	57.00	211,537.04	121,582.08
7,600	MASCO CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	76.00	228,866.36	190,673.67
11,600	MATTEL INC COM	12-26-95	SALOMON BROTHERS & C	0.01	116.00	353,312.61	144,854.81
12,100	MAY DEPT STORES CO COM	12-26-95	SALOMON BROTHERS & C	0.01	121.00	521,674.10	316,764.35
5,200	MAYTAG CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	52.00	103,294.55	86,824.26
2,500	MC DERMOTT INT'L INC COM S	12-26-95	SALOMON BROTHERS & C	0.01	25.00	51,698.27	76,119.13
36,500	MC DONALDS CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	365.00	1,613,647.69	260,783.91
6,200	MC DONNELL DOUGLAS CORP C	12-26-95	SALOMON BROTHERS & C	0.01	62.00	550,244.05	117,903.28
2,300	MCGRAW HILL COMPANIES INC	12-26-95	SALOMON BROTHERS & C	0.01	23.00	195,346.28	128,014.51
2,100	MEAD CORP COM	11-02-95	GARDNER RICH & CO	0.04	84.00	119,612.01	68,556.07
2,600	MEAD CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	26.00	133,307.95	84,878.94
11,100	MEDTRONIC INC COM	12-26-95	SALOMON BROTHERS & C	0.01	111.00	615,208.08	221,627.90
9,100	MELLON BANK CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	91.00	479,917.99	244,164.69
5,400	MELVILLE CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	54.00	161,589.61	267,319.20

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1,800	MERCANTILE STORES CO INC	12-26-95	SALOMON BROTHERS & C	0.01	18.00	82,167.26	71,540.22
1,600	MERCK & CO INC COM	11-02-95	GARDNER RICH & CO	0.04	64.00	92,732.90	45,189.31
62,800	MERCK & CO INC COM	12-26-95	SALOMON BROTHERS & C	0.01	628.00	3,971,339.59	1,773,680.33
1,300	MEREDITH CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	13.00	52,748.34	20,192.20
9,200	MERRILL LYNCH & CO INC CO	12-26-95	SALOMON BROTHERS & C	0.01	92.00	464,492.51	127,920.08
28,200	MICROSOFT CORP COM	12-26-95	SALOMON BROTHERS & C	0.00	0.00	2,453,400.00	1,488,538.15
9,700	MICRON TECH INC COM	12-26-95	SALOMON BROTHERS & C	0.01	97.00	420,721.47	176,263.78
3,900	MILLIPORE CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	39.00	156,805.97	88,842.00
21,300	MINN MNG & MFG CO COM	12-26-95	SALOMON BROTHERS & C	0.01	213.00	1,405,135.45	1,094,567.51
20,500	MOBIL CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	205.00	2,279,647.00	1,373,462.19
6,000	MONSANTO CO COM	12-26-95	SALOMON BROTHERS & C	0.01	60.00	714,414.18	488,569.90
4,800	MOORE CORP LTD - CORP MOO	12-26-95	SALOMON BROTHERS & C	0.01	48.00	87,251.48	131,748.94
9,800	MORGAN J P & CO INC COM	12-26-95	SALOMON BROTHERS & C	0.01	98.00	787,266.55	371,418.82
3,700	MORGAN STANLEY GROUP INC	12-26-95	SALOMON BROTHERS & C	0.01	37.00	293,215.22	368,721.66
12,000	MORRISON-KNUDSEN INC COM	12-26-95	SALOMON BROTHERS & C	0.01	120.00	50,878.30	327,558.75
7,000	MORTON INTL INC IND COM	12-26-95	SALOMON BROTHERS & C	0.01	70.00	238,685.04	207,590.63
30,500	MOTOROLA INC COM	12-26-95	SALOMON BROTHERS & C	0.01	305.00	1,772,997.38	628,633.78
500	NACCO IND INC CL A COM	12-26-95	SALOMON BROTHERS & C	0.01	5.00	28,894.03	29,107.88
3,700	NALCO CHEM CO COM	12-26-95	SALOMON BROTHERS & C	0.01	37.00	109,220.35	122,148.58
8,300	NATL CY CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	83.00	271,998.53	231,445.50
6,300	NATL SEMICONDUCTOR CORP C	12-26-95	SALOMON BROTHERS & C	0.01	63.00	142,671.34	59,970.56
2,700	NATL SERVICE IND INC COM	12-26-95	SALOMON BROTHERS & C	0.01	27.00	85,781.53	74,464.93

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
1,800	NATIONSBANK CORP COM	11-02-95	GARDNER RICH & CO	0.04	72.00	118,724.04	99,322.26
14,100	NATIONSBANK CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	141.00	994,270.65	778,024.36
3,600	NAVISTAR INTL CORP NEW CO	12-26-95	SALOMON BROTHERS & C	0.01	36.00	38,662.71	96,423.62
5,900	N.Y. TIMES CO CL A COM	12-26-95	SALOMON BROTHERS & C	0.01	59.00	171,035.29	136,147.65
7,500	NEWELL CO COM	12-26-95	SALOMON BROTHERS & C	0.01	75.00	190,231.15	123,422.64
1,600	NEWMONT MNG CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	16.00	73,381.55	54,299.60
6,900	NIAGARA MOHAWK PWR CORP C	12-26-95	SALOMON BROTHERS & C	0.01	69.00	67,417.65	96,421.64
3,000	NICOR INC COM	12-26-95	SALOMON BROTHERS & C	0.01	30.00	80,793.30	58,185.23
8,300	NIKE INC CL B COM	12-26-95	SALOMON BROTHERS & C	0.01	83.00	535,772.03	151,611.62
5,300	NORAM ENERGY CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	53.00	45,657.97	106,514.95
4,000	NORDSTROM INC COM	12-26-95	SALOMON BROTHERS & C	0.00	0.00	161,000.00	136,047.54
1,200	NORFOLK SO CORP COM	11-02-95	GARDNER RICH & CO	0.04	48.00	92,048.93	49,954.39
7,000	NORFOLK SO CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	70.00	537,239.08	291,400.58
3,000	NTN ST PWR CO MINN COM	12-26-95	SALOMON BROTHERS & C	0.01	30.00	145,765.14	108,570.39
12,400	NTN TELECOM LTD COM	12-26-95	SALOMON BROTHERS & C	0.01	124.00	519,108.69	319,529.90
2,400	NORTHROP GRUMMAN CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	24.00	150,196.59	43,607.89
8,100	NORTHWEST CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	81.00	269,235.07	108,634.78
18,400	NOVELL INC COM	12-26-95	SALOMON BROTHERS & C	0.00	0.00	266,800.00	323,790.98
4,200	NUCOR CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	42.00	221,177.22	67,798.59
22,100	NYNEX CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	221.00	1,122,686.76	927,424.89
13,400	OCCIDENTAL PETRO CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	134.00	282,100.79	360,096.19
2,300	OGDEN CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	23.00	48,999.86	57,116.21

-8,116.35

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
7,500	OHIO EDN CO COM	12-26-95	SALOMON BROTHERS & C	0.01	75.00	174,534.17	149,709.98
1,200	ONEOK INC COM	12-26-95	SALOMON BROTHERS & C	0.01	12.00	28,187.06	16,275.44
22,000	ORACLE CORP COM	12-26-95	SALOMON BROTHERS & C	0.00	0.00	943,250.00	174,580.62
3,100	ORYX ENERGY CO COM	12-26-95	SALOMON BROTHERS & C	0.01	31.00	41,916.80	139,450.88
900	OUTBOARD MARINE CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	9.00	18,315.28	20,748.28
2,600	##OWENS CORNING FIBERGLAS	12-26-95	SALOMON BROTHERS & C	0.01	26.00	116,382.51	-2,433.00
10,700	PECO ENERGY CO COM	12-26-95	SALOMON BROTHERS & C	0.01	107.00	319,202.45	64,974.55
0	##PNC FINL CORP COM STK D	11-29-95	BROKER NOT LISTED	N/A	0.00	5,002.15	5,002.15
12,400	PPG IND INC COM	12-26-95	SALOMON BROTHERS & C	0.01	124.00	549,723.27	276,252.99
3,600	PPG IND INC COM	11-02-95	GARDNER RICH & CO	0.04	144.00	152,850.90	80,202.48
13,300	PNC BNK CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	133.00	388,879.03	260,011.36
1,900	PACCAR INC COM	12-26-95	SALOMON BROTHERS & C	0.00	0.00	86,925.00	67,258.31
0	PAC ENTERPRISES COM	12-06-95	BROKER NOT LISTED	N/A	0.00	58,280.46	19,666.69
3,200	PAC ENTERPRISES COM	12-26-95	SALOMON BROTHERS & C	0.01	32.00	89,165.02	72,648.42
21,500	PAC GAS & ELEC CO COM	12-26-95	SALOMON BROTHERS & C	0.01	215.00	594,498.17	381,316.90
2,800	PAC GAS & ELEC CO COM	11-02-95	GARDNER RICH & CO	0.04	112.00	83,185.22	476,429.62
20,000	PAC TELESIS GROUP COM	12-26-95	SALOMON BROTHERS & C	0.01	200.00	665,597.80	529,842.52
13,900	PACIFICORP COM	12-26-95	SALOMON BROTHERS & C	0.01	139.00	293,488.71	135,755.28
6,200	PALL CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	62.00	162,508.98	302,925.77
7,100	PANHANDLE EASTN CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	71.00	195,172.49	-9,437.06
3,500	PARKER-HANNIFIN CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	35.00	120,609.47	67,203.91
2,100	PENNEY J.C. CO INC COM	11-02-95	GARDNER RICH & CO	0.04	84.00	89,950.49	54,205.07

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION			PROCEEDS	COST	GAIN OR (LOSS)
				PER UNIT	EXTENSION	PER UNIT			
12,000	PENNEY J.C. CO INC COM	12-26-95	SALOMON BROTHERS & C	0.01	120.00	540,617.97	395,972.92	144,645.05	
2,200	PENNZOIL CO COM	12-26-95	SALOMON BROTHERS & C	0.01	22.00	94,225.05	162,097.47	-67,872.42	
1,700	PEOPLES ENERGY CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	17.00	53,056.93	39,061.75	13,995.18	
2,700	PEP BOYS-MANNY MOE & JACK	12-26-95	SALOMON BROTHERS & C	0.01	27.00	68,483.21	35,303.51	33,179.70	
41,100	PEPSICO INC COM	12-26-95	SALOMON BROTHERS & C	0.01	411.00	2,260,876.72	938,778.56	1,322,098.16	
2,200	PERKIN-ELMER CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	22.00	83,575.21	52,870.98	30,704.23	
30,200	PFIZER INC COM	12-26-95	SALOMON BROTHERS & C	0.01	302.00	1,860,741.16	962,014.54	898,726.62	
5,600	PHARMACIA & UPJOHN INC CO	12-26-95	SALOMON BROTHERS & C	0.01	56.00	217,110.36	160,423.61	56,686.75	
3,900	PHELPS DODGE CORP CAP	12-26-95	SALOMON BROTHERS & C	0.01	39.00	244,541.34	220,467.00	24,074.34	
42,400	PHILIP MORRIS COMPANIES I	12-26-95	SALOMON BROTHERS & C	0.01	424.00	3,668,283.30	1,889,177.43	1,779,105.87	
1,100	PHILIP MORRIS COMPANIES I	11-02-95	GARDNER RICH & CO	0.04	44.00	91,252.95	49,011.68	42,241.27	
13,000	PHILLIPS PETRO CO COM	12-26-95	SALOMON BROTHERS & C	0.01	130.00	432,105.59	338,322.48	93,783.11	
4,800	PIONEER HI-BRED INTL INC	12-26-95	SALOMON BROTHERS & C	0.01	48.00	260,943.30	172,589.01	88,354.29	
9,000	PITNEY BOWES INC COM	12-26-95	SALOMON BROTHERS & C	0.01	90.00	415,912.13	216,925.93	198,986.20	
2,100	#REORG/PITTSTON SERV GROU	12-26-95	SALOMON BROTHERS & C	0.01	21.00	64,751.34	55,877.75	8,873.59	
11,500	PLACER DOME INC COM	12-26-95	SALOMON BROTHERS & C	0.01	115.00	283,063.06	154,200.45	128,862.61	
2,500	POLAROID CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	25.00	116,671.11	105,077.63	11,593.48	
1,400	POTLATCH CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	14.00	55,859.53	57,584.94	-1,725.41	
5,900	PRAXAIR INC COM	12-26-95	SALOMON BROTHERS & C	0.01	59.00	186,699.27	99,810.62	86,888.65	
4,000	PREMARK INTL INC COM	12-26-95	SALOMON BROTHERS & C	0.01	40.00	198,953.36	154,197.32	44,756.04	
9,500	PRICE/COSTCO INC COM STK	12-26-95	SALOMON BROTHERS & C	0.00	0.00	136,562.50	181,343.28	-44,780.78	
35,900	PROCTER & GAMBLE CO COM	12-26-95	SALOMON BROTHERS & C	0.01	359.00	2,976,728.76	2,008,171.20	968,557.56	

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
5,700	PROVIDIAN CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	57.00	233,099.42	58,231.45
12,300	PUB SERVICE ENTERPRISE GR	12-26-95	SALOMON BROTHERS & C	0.01	123.00	370,402.14	326,246.25
1,500	PULTE CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	15.00	49,856.33	16,136.65
6,400	QUAKER OATS CO COM	12-26-95	SALOMON BROTHERS & C	0.01	64.00	228,529.97	154,056.08
4,900	RALSTON-RALSTON PURINA GR	12-26-95	SALOMON BROTHERS & C	0.01	49.00	309,850.96	185,079.09
2,000	RAYCHEM CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	20.00	112,352.25	66,846.37
13,200	RAYTHEON CO COM	12-26-95	SALOMON BROTHERS & C	0.01	132.00	596,738.90	412,580.12
5,700	REEBOK INTL COM	12-26-95	SALOMON BROTHERS & C	0.01	57.00	154,014.56	103,411.17
2,900	REP N.Y. CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	29.00	179,753.40	164,518.55
2,600	REYNOLDS METALS CO COM	12-26-95	SALOMON BROTHERS & C	0.01	26.00	146,094.32	142,422.43
4,300	RITE AID CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	43.00	133,252.55	77,670.59
2,100	ROADWAY SERVICES NAME C	12-26-95	SALOMON BROTHERS & C	0.01	21.00	104,713.00	93,528.36
11,500	ROCKWELL INTL CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	115.00	600,371.98	414,627.83
3,400	ROHM & HAAS CO COM	12-26-95	SALOMON BROTHERS & C	0.01	34.00	207,070.09	144,514.29
4,000	ROWAN COMPANIES INC COM	12-26-95	SALOMON BROTHERS & C	0.01	40.00	36,958.76	32,258.77
700	ROYAL DUTCH PETE NY REG S	11-02-95	GARDNER RICH & CO	0.04	28.00	85,981.63	76,337.28
27,000	ROYAL DUTCH PETE NY REG S	12-26-95	SALOMON BROTHERS & C	0.01	270.00	3,691,370.94	2,944,437.96
9,200	RUBBERMAID INC COM	12-26-95	SALOMON BROTHERS & C	0.01	92.00	232,200.25	182,491.02
2,200	RUSSELL CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	22.00	58,826.03	55,254.46
2,600	RYAN'S FAMILY STEAK HSIS	12-26-95	SALOMON BROTHERS & C	0.00	0.00	16,900.00	20,676.50
3,700	RYDER SYS INC COM	12-26-95	SALOMON BROTHERS & C	0.01	37.00	86,096.12	65,394.17
31,500	SBC COMMUNICATIONS INC CO	12-26-95	SALOMON BROTHERS & C	0.01	315.00	1,779,407.17	905,634.45

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
23,300	#SCE CORP NAME CHANGED E	12-26-95	SALOMON BROTHERS & C	0.01	233.00	388,561.13	433,972.00
6,100	SAFECO CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	61.00	222,589.00	112,573.71
2,700	SAFETY-KLEEN CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	27.00	40,385.25	66,048.68
3,300	ST JUDE MED INC COM	12-26-95	SALOMON BROTHERS & C	0.00	0.00	127,875.00	60,895.07
4,000	ST PAUL COMPANIES INC COM	12-26-95	SALOMON BROTHERS & C	0.01	40.00	226,932.43	126,313.46
5,000	SALOMON INC COM	12-26-95	SALOMON BROTHERS & C	0.01	50.00	170,269.32	115,888.33
6,400	SANTA FE PAC GOLD CORP CO	12-26-95	SALOMON BROTHERS & C	0.01	64.00	79,133.36	66,303.53
4,300	SANTA FE ENERGY RES INC C	12-26-95	SALOMON BROTHERS & C	0.01	43.00	41,880.60	96,948.56
23,200	SARA LEE CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	232.00	742,862.42	500,971.25
20,200	SCHERING-PLough CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	202.00	1,087,430.74	662,447.57
3,100	SCHERING-PLough CORP COM	11-02-95	GARDNER RICH & CO	0.04	124.00	166,495.44	101,662.75
12,700	SCHLUMBERGER LTD COM	12-26-95	SALOMON BROTHERS & C	0.01	127.00	886,062.15	716,135.46
3,500	SCIENTIFIC-ATLANTA INC CO	12-26-95	SALOMON BROTHERS & C	0.01	35.00	49,887.33	30,684.64
18,500	SEAGRAM CO LTD - LA COMP A	12-26-95	SALOMON BROTHERS & C	0.01	185.00	648,458.87	427,889.17
18,100	SEARS ROEBUCK & CO COM	12-26-95	SALOMON BROTHERS & C	0.01	181.00	706,817.63	292,248.50
1,200	SERVICE CORP INT'L COM	12-26-95	SALOMON BROTHERS & C	0.01	12.00	48,773.57	16,227.78
1,100	SHARED MED SYS CORP COM	12-26-95	SALOMON BROTHERS & C	0.00	0.00	53,075.00	14,129.62
4,300	SHERWIN-WILLIAMS CO COM	12-26-95	SALOMON BROTHERS & C	0.01	43.00	171,138.59	80,361.36
1,900	SHONEY S INC COM	12-26-95	SALOMON BROTHERS & C	0.01	19.00	18,030.39	26,565.20
2,500	SIGMA-ALDRICH CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	25.00	120,912.50	91,562.50
6,900	SILICON GRAPHICS INC COM	12-26-95	SALOMON BROTHERS & C	0.01	69.00	214,920.93	234,232.67
2,900	SNAP-ON INC COM	12-26-95	SALOMON BROTHERS & C	0.01	29.00	134,541.01	104,416.50

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
4,600	SONAT INC COM	12-26-95	SALOMON BROTHERS & C	0.01	46.00	154,048.86	115,062.18	38,986.68
34,300	SOUTHERN CO COM STK	12-26-95	SALOMON BROTHERS & C	0.01	343.00	832,467.53	338,811.73	493,655.80
6,900	S.W. AIRL CO COM	12-26-95	SALOMON BROTHERS & C	0.01	69.00	171,128.09	202,878.12	-31,750.03
17,400	SPRINT CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	174.00	699,073.89	667,225.44	31,848.45
2,300	STANLEY WK COM	12-26-95	SALOMON BROTHERS & C	0.01	23.00	114,685.67	78,723.12	35,962.55
2,800	STONE CONTAINER CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	28.00	38,820.70	60,866.38	-22,045.68
2,400	STRIDE RITE CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	24.00	17,375.42	28,361.15	-10,985.73
3,600	SUN CO INC COM	12-26-95	SALOMON BROTHERS & C	0.01	36.00	95,137.62	136,863.15	-41,725.53
9,300	SUN MICROSYSTEMS INC COM	12-26-95	SALOMON BROTHERS & C	0.00	0.00	428,962.50	133,562.81	295,399.69
5,800	SUN TR BANKS INC COM	12-26-95	SALOMON BROTHERS & C	0.01	58.00	398,243.72	138,396.12	259,847.60
1,200	SUN TR BANKS INC COM	11-02-95	GARDNER RICH & CO	0.04	48.00	78,099.39	28,633.68	49,465.71
4,600	SUPER VALU INC COM	12-26-95	SALOMON BROTHERS & C	0.01	46.00	143,588.81	122,252.18	21,336.63
9,200	SYSCO CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	92.00	291,299.08	149,981.99	141,317.09
4,000	TIX COS INC COM NEW	12-26-95	SALOMON BROTHERS & C	0.01	40.00	70,081.66	55,935.79	14,145.87
2,900	TRW INC COM	12-26-95	SALOMON BROTHERS & C	0.01	29.00	220,189.65	145,818.00	74,371.65
5,400	TANDEM COMPUTERS INC COM	12-26-95	SALOMON BROTHERS & C	0.01	54.00	58,166.85	60,304.18	-2,137.33
3,900	TANDY CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	39.00	152,793.00	144,359.06	8,433.94
600	TEKTRONIX INC COM	12-26-95	SALOMON BROTHERS & C	0.01	6.00	30,492.78	8,774.96	21,717.82
2,600	TELEDYNE INC COM	12-26-95	SALOMON BROTHERS & C	0.01	26.00	62,772.30	70,839.37	-8,067.07
33,325	TELE COMMUNICATIONS INC N	12-19-95	INSTINET	0.05	550.00	294,387.50	175,636.46	118,751.04
11,000	TELE COMMUNICATIONS INC N	12-20-95	INSTINET	0.05	665.00	360,090.85	212,360.45	147,730.40

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				PER UNIT	EXTENSION	PROCEEDS			
33,800	TELE COMMUNICATIONS INC \$	12-26-95	SALOMON BROTHERS & C	0.00	0.00	0.00	650,650.00	429,277.33	221,372.67
3,700	TELLABS INC COM	12-26-95	SALOMON BROTHERS & C	0.01	37.00	133,163.00	183,612.50	-50,449.50	
2,600	TEMPLE INLAND INC COM	12-26-95	SALOMON BROTHERS & C	0.01	26.00	111,445.28	91,484.40	19,950.88	
9,600	TENET HEALTHCARE CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	96.00	186,195.39	175,978.16	10,217.23	
10,000	TENNECO INC COM	12-26-95	SALOMON BROTHERS & C	0.01	100.00	469,684.34	595,830.71	-126,136.37	
2,600	TENNECO INC COM	11-02-95	GARDNER RICH & CO	0.04	104.00	112,992.23	154,913.38	-41,921.15	
11,600	TEXACO INC COM	12-26-95	SALOMON BROTHERS & C	0.01	116.00	896,684.90	747,337.47	149,347.43	
9,500	TEX INSTR INC COM	12-26-95	SALOMON BROTHERS & C	0.01	95.00	460,364.15	194,323.37	266,040.78	
11,100	TEX UTILS CO COM	12-26-95	SALOMON BROTHERS & C	0.01	111.00	447,681.37	316,832.71	130,848.66	
5,600	TEXTRON INC COM	12-26-95	SALOMON BROTHERS & C	0.01	56.00	404,704.10	144,224.26	260,479.84	
800	THOMAS & BETTS CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	8.00	57,465.28	47,141.30	10,323.98	
20,000	TIME WARNER INC COM	12-26-95	SALOMON BROTHERS & C	0.01	200.00	737,275.41	464,720.02	272,555.39	
5,800	TIMES MIRROR CO SER A NEW	12-26-95	SALOMON BROTHERS & C	0.01	58.00	198,237.38	125,492.04	72,745.34	
1,500	TIMKEN CO COM	12-26-95	SALOMON BROTHERS & C	0.01	15.00	57,358.08	50,107.50	7,250.58	
3,500	TORCHMARK CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	35.00	151,996.43	105,904.49	46,091.94	
18,000	TOYS R US INC (HOLDING CO	12-26-95	SALOMON BROTHERS & C	0.01	180.00	393,556.87	525,980.71	-132,423.84	
4,100	TRANSAMERICA CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	41.00	301,963.13	164,923.53	137,039.60	
16,500	TRAVELERS GROUP INC COM	12-26-95	SALOMON BROTHERS & C	0.01	165.00	962,412.91	452,715.46	509,697.45	
4,300	TRIBUNE CO COM	12-26-95	SALOMON BROTHERS & C	0.01	43.00	259,573.74	183,707.90	75,865.84	
1,400	TRINOVA CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	14.00	41,572.61	34,049.77	7,472.84	
1	TRANS HLDGS INC CL A COM	10-13-95	BROKER NOT LISTED	0.00	0.00	25.71	14.91	10.80	
585	TRANS HLDGS INC CL A COM	11-02-95	JEFFERIES & CO., INC	0.00	0.00	22,815.00	11,792.37	11,022.63	

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
5,600	TYCO INT'L LTD COM	12-26-95	SALOMON BROTHERS & C	0.01	56.00	186,490.58	123,674.65	62,815.93
10,300	UNICOM CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	103.00	336,252.88	339,425.69	-3,172.81
5,600	USF & G CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	56.00	95,840.80	149,357.36	-53,516.56
4,900	U.S. BANCORP COM	12-26-95	SALOMON BROTHERS & C	0.00	0.00	155,575.00	57,988.85	97,586.15
2,400	U.S. AIR GROUP COM	12-26-95	SALOMON BROTHERS & C	0.01	24.00	31,774.94	58,897.32	-27,122.38
1,500	USX-US STEEL GROUP COM	12-26-95	SALOMON BROTHERS & C	0.01	15.00	45,545.98	39,719.32	5,826.66
12,200	UST INC COM	12-26-95	SALOMON BROTHERS & C	0.01	122.00	417,714.07	203,606.79	214,107.28
33,500	ADR UNILEVER N V N Y SH 4	12-20-95	MORGAN STANLEY & CO	0.03	1,005.00	4,705,588.10	3,460,822.38	1,244,765.72
25,000	ADR UNILEVER N V N Y SH 4	12-19-95	MORGAN STANLEY & CO	0.03	750.00	3,521,320.09	2,582,703.26	938,616.83
3,400	UN CAMP CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	34.00	156,921.76	158,514.80	-1,593.04
6,900	UN CARBIDE CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	69.00	259,748.73	192,985.74	66,762.99
3,900	UN CARBIDE CORP COM	11-02-95	GARDNER RICH & CO	0.04	156.00	147,064.09	109,078.90	37,985.19
5,000	UN ELEC CO COM	12-26-95	SALOMON BROTHERS & C	0.01	50.00	204,643.17	167,710.44	36,932.73
10,200	UN PAC CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	102.00	663,977.46	358,135.09	305,842.37
8,600	UNISYS CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	86.00	48,287.38	127,424.17	-79,136.79
7,700	UNITED HEALTHCARE CORP CO	12-26-95	SALOMON BROTHERS & C	0.01	77.00	459,566.87	356,386.80	103,180.07
9,900	U.S. HEALTHCARE INC COM	12-26-95	SALOMON BROTHERS & C	0.00	0.00	440,550.00	373,662.05	66,887.95
2,700	U.S. SURGICAL CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	27.00	62,070.93	283,933.25	-221,862.32
24,400	U.S.W. COMMUNICATIONS GROU	12-26-95	SALOMON BROTHERS & C	0.01	244.00	855,264.68	542,136.38	313,128.30
24,200	U.S.W. INC COM-MEDIA GROU	12-26-95	SALOMON BROTHERS & C	0.01	242.00	462,567.57	361,171.84	101,395.73
7,100	UNITED TECHNOLOGIES CORP	12-26-95	SALOMON BROTHERS & C	0.01	71.00	660,547.77	454,589.63	205,958.14
0	##UTD TELECOMM INC DO NOT	10-04-95	BROKER NOT LISTED	N/A	0.00	33,260.13	0.00	33,260.13

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT	EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
3,400	UNUM CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	34.00	183,247.09	160,538.92	22,708.17
10,800	UNOCAL CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	108.00	311,731.60	258,227.05	53,504.55
0	#REORG/UPJOHN CO INC COM	11-21-95	BROKER NOT LISTED	N/A	0.00	-3,155.00	0.00	-3,155.00
0	#REORG/UPJOHN CO INC COM	11-07-95	BROKER NOT LISTED	N/A	0.00	3,155.00	0.00	3,155.00
0	#REORG/UPJOHN CO INC COM	11-21-95	BROKER NOT LISTED	N/A	0.00	1,051.69	0.00	1,051.69
1,600	USLIFE CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	16.00	46,782.44	26,649.21	20,133.23
3,500	V F CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	35.00	182,945.90	113,389.81	69,556.09
3,100	VARTITY CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	31.00	115,641.64	146,280.68	-30,639.04
18,700	VIACOM INC CL B COM	12-26-95	SALOMON BROTHERS & C	0.01	187.00	844,800.43	614,592.83	230,207.60
24,000	WMX TECH INC COM	12-26-95	SALOMON BROTHERS & C	0.01	240.00	690,480.97	446,759.48	243,721.49
8,600	WACHOVIA CORP COM NEW	12-26-95	SALOMON BROTHERS & C	0.01	86.00	386,926.89	326,810.87	60,116.02
116,200	WAL-MART STORES INC COM	12-26-95	SALOMON BROTHERS & C	0.01	1,162.00	2,616,852.92	1,836,827.25	780,025.67
12,000	WALGREEN CO COM	12-26-95	SALOMON BROTHERS & C	0.01	120.00	343,500.54	88,204.32	255,296.22
6,600	WARNER LAMBERT CO COM	12-26-95	SALOMON BROTHERS & C	0.01	66.00	605,912.60	467,674.93	138,237.67
2,500	WELLS FARGO & CO COM	12-26-95	SALOMON BROTHERS & C	0.01	25.00	534,932.16	181,170.57	353,761.59
4,700	WENDY'S INT'L INC COM	12-26-95	SALOMON BROTHERS & C	0.01	47.00	95,124.82	29,814.74	65,310.08
2,600	WESTN ATLAS INC COM	12-26-95	SALOMON BROTHERS & C	0.01	26.00	134,519.51	78,410.20	56,109.31
20,200	WESTINGHOUSE ELEC CORP CO	12-26-95	SALOMON BROTHERS & C	0.01	202.00	321,108.68	652,217.91	-331,109.23
4,700	WESTVACO CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	47.00	118,924.83	83,093.16	35,831.67
11,100	WEYERHAEUSER CO COM	12-26-95	SALOMON BROTHERS & C	0.01	111.00	468,382.18	281,140.64	187,241.54
4,200	WHIRLPOOL CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	42.00	221,114.22	134,395.32	86,718.90
5,300	WHTMAN CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	53.00	121,344.75	53,477.97	67,866.78

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION			PROCEEDS	COST	GAIN OR (LOSS)
				PER UNIT	EXTENSION				
2,600	WILLAMETTE IND INC COM	12-26-95	SALOMON BROTHERS & C	0.00	0.00	143,000.00	178,126.00	-35,126.00	
5,500	WILLIAMS CO INC COM	12-26-95	SALOMON BROTHERS & C	0.01	55.00	234,897.16	104,326.80	130,570.36	
6,900	WINN-DIXIE STORES INC COM	12-26-95	SALOMON BROTHERS & C	0.01	69.00	248,308.92	112,532.13	135,776.79	
6,300	WOOLWORTH CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	63.00	84,984.16	200,615.90	-115,631.74	
4,400	WORTHINGTON IND INC COM	12-26-95	SALOMON BROTHERS & C	0.00	0.00	82,500.00	43,713.97	38,786.03	
5,800	WRIGLEY WM JR CO CAP	12-26-95	SALOMON BROTHERS & C	0.01	58.00	298,133.25	160,017.02	138,116.23	
5,500	XEROX CORP COM	12-26-95	SALOMON BROTHERS & C	0.01	55.00	769,770.83	285,599.77	483,771.06	
1,300	YELLOW CORP COM	12-26-95	SALOMON BROTHERS & C	0.00	0.00	16,087.50	35,876.89	-19,789.39	
8,906	ZENITH ELECTR CORP COM	11-20-95	BROKER NOT LISTED	0.00	0.00	89,060.00	83,320.04	5,739.96	
7,600	ZENITH ELECTR CORP COM	12-19-95	MORGAN STANLEY & CO	0.03	228.00	53,920.19	71,101.77	-17,181.58	
94	ZENITH ELECTR CORP COM	12-19-95	MORGAN STANLEY & CO	0.03	2.82	666.90	879.42	-212.52	
4,500	ZURN IND INC COM	12-26-95	SALOMON BROTHERS & C	0.01	45.00	99,500.68	192,137.40	-92,636.72	
18,500	USX - MARATHON GROUP COM	12-26-95	SALOMON BROTHERS & C	0.01	185.00	355,928.12	523,610.53	-167,682.41	
18,300	BARRICK GOLD CORP	12-26-95	SALOMON BROTHERS & C	0.01	183.00	484,750.83	492,800.76	-8,049.93	
4,950,786						42,110,874.28	152,778,380.47	89,332,493.81	

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3,300	AGCO CORP COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	165,000.00	166,161.44	-1,161.44
8,800	A T & T CAP CORP COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	341,000.00	347,251.52	-6,251.52
3,200	ABR INFORMATION SVCS INC	12-29-95	SALOMON BROTHERS & C	0.00	0.00	128,000.00	130,496.00	-2,496.00
3,000	ABM IND INC	12-29-95	SALOMON BROTHERS & C	0.00	0.00	83,625.00	82,927.50	697.50

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
3,400	ACCES HLTH MARKETING INC	12-29-95	SALOMON BROTHERS & C	0.00	0.00	136,000.00	122,502.00	13,498.00
8,600	ACTEL CORP COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	94,600.00	102,383.00	-7,783.00
7,600	ACTIVISION INC NEW COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	79,800.00	75,278.00	4,522.00
2,000	ACORDIA INC COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	59,000.00	59,285.00	-285.00
8,300	AK STI HL DG CORP COM STK	12-29-95	SALOMON BROTHERS & C	0.00	0.00	270,787.50	268,648.88	2,138.62
3,200	ACCEP INS COS INC COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	49,200.00	47,558.40	1,641.60
3,100	AAMES FINL CORP COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	89,900.00	94,443.05	-4,543.05
7,200	ACCUSTAFF INC COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	273,600.00	290,766.00	-17,166.00
3,700	ACX TECHNOLOGIES INC COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	56,425.00	55,473.36	951.64
6,200	APS HL DG CORP CL A COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	137,950.00	131,750.00	6,200.00
3,100	ADFLEX SOLUTIONS INC COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	84,087.50	88,443.00	-4,355.50
10,400	ADTRAN INC COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	522,600.00	523,662.00	-1,062.00
1,200	ADVANTAGE HLTH CORP COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	51,000.00	54,036.00	-3,036.00
15,100	ADVANCE TISSUE SCI INC CO	12-29-95	SALOMON BROTHERS & C	0.00	0.00	158,550.00	143,903.00	14,647.00
5,000	ADVANTA CORP CL B	12-29-95	SALOMON BROTHERS & C	0.00	0.00	185,000.00	187,500.00	-2,500.00
4,000	AFFILIATED COMPUTER SVCS	12-29-95	SALOMON BROTHERS & C	0.00	0.00	147,000.00	148,370.00	-1,370.00
2,400	AGOURLON PHARMACEUTICALS I	12-29-95	SALOMON BROTHERS & C	0.00	0.00	82,800.00	70,272.00	12,528.00
4,900	#REORG ATLANTIC CORP EXCH	12-29-95	SALOMON BROTHERS & C	0.00	0.00	287,875.00	276,384.50	11,490.50
3,400	ALBANK FINL CORP COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	100,087.50	101,150.00	-1,062.50
300	ALLEGHANY CORP DEL COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	57,900.00	59,109.00	-1,209.00
15,200	ALLIANCE ENTM'T CORP	12-29-95	SALOMON BROTHERS & C	0.00	0.00	148,200.00	152,642.96	-4,442.96
12,900	ALLIED WASTE IND'S INC COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	96,750.00	93,912.00	2,838.00

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5,900	ALTERNATIVE RES CORP COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	168,897.50	-10,464.50
16,200	AMER ON-LINE COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	623,700.00	596,611.00
6,600	AMAX GOLD INC COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	50,325.00	49,698.00
1,500	AMBAC INC COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	71,250.00	71,245.05
3,700	AMCORE FNCL INC COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	83,250.00	85,211.00
6,000	AMCOL INTL CORP COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	86,250.00	-1,680.00
4,500	AMERCO COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	94,500.00	93,510.00
13,900	AMER W AIRL NEW CL B	12-29-95	SALOMON BROTHERS & C	0.00	0.00	246,725.00	250,792.14
8,000	AMER BUSINESS INFORMATION	12-29-95	SALOMON BROTHERS & C	0.00	0.00	160,000.00	157,615.00
3,000	AMER HOMEPATIENT INC COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	86,250.00	90,840.00
5,600	AMER MED RESPONSE INC COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	168,000.00	164,917.76
7,900	AMER MOBILE SATELLITE COR	12-29-95	SALOMON BROTHERS & C	0.00	0.00	209,350.00	203,425.00
600	AMER NATL INS CO COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	38,100.00	37,218.00
8,000	AMER TELECASTING INC COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	116,000.00	116,240.00
700	AMER WTR WK CO INC COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	24,412.50	23,545.97
10,000	AMERIDATA TECHNOLOGIES IN	12-29-95	SALOMON BROTHERS & C	0.00	0.00	95,000.00	97,513.00
1,300	AMPHENOL CORP CL A COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	29,737.50	27,813.98
6,000	AMYLIN PHARMACEUTICALS IN	12-29-95	SALOMON BROTHERS & C	0.00	0.00	42,750.00	39,180.00
2,600	ANCHOR BANCORP WIS INC CO	12-29-95	SALOMON BROTHERS & C	0.00	0.00	94,250.00	93,678.00
4,900	ANCHOR GAMING COM STK	12-29-95	SALOMON BROTHERS & C	0.00	0.00	94,937.50	94,147.00
9,900	ANTEC CORP COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	173,250.00	155,603.25
6,600	APPLEBEES INTL INC COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	150,150.00	158,598.00

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7,400	APPLE S INC COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	146,150.00	150,997.00	-4,847.00
13,100	AQUILA GAS PIPELN CORP CO	12-29-95	SALOMON BROTHERS & C	0.00	0.00	163,750.00	168,480.41	-4,730.41
4,500	APTARGROUP INC COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	162,000.00	159,972.30	2,027.70
3,900	ARCH COMMUNICATIONS GROUP	12-29-95	SALOMON BROTHERS & C	0.00	0.00	88,725.00	87,867.00	858.00
2,300	ARCTCO INC COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	30,187.50	29,969.00	218.50
10,900	ARGOSY GAMING CORP COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	89,925.00	91,876.84	-1,951.84
4,000	ARROW INTL INC COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	168,000.00	165,995.00	2,005.00
21,200	ASCEND COMMUNICATIONS INC	12-29-95	SALOMON BROTHERS & C	0.00	0.00	1,611,200.00	1,512,785.36	98,414.64
1,900	ASPECT TELECOMMUNICATIONS	12-29-95	SALOMON BROTHERS & C	0.00	0.00	69,350.00	72,257.00	-2,907.00
3,900	ASPEN TECH INC COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	123,825.00	121,992.00	1,833.00
800	ASSOC'D BANC-CORP COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	31,200.00	31,224.00	-24.00
12,100	ATHENA NEUROSCIENCES INC	12-29-95	SALOMON BROTHERS & C	0.00	0.00	145,200.00	133,200.43	11,999.57
2,500	ASYST TECHNOLOGIES INC CO	12-29-95	SALOMON BROTHERS & C	0.00	0.00	86,250.00	90,700.00	-4,450.00
4,900	ASTORIA FINL CORP COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	224,787.50	218,662.50	6,125.00
6,100	ATRIA SOFTWARE INC COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	228,750.00	239,608.00	-10,858.00
24,600	AURA SYS INC COM \$0.000	12-29-95	SALOMON BROTHERS & C	0.00	0.00	121,462.50	122,987.70	+1,525.20
10,400	AUSPEX SYS INC COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	170,300.00	176,437.04	-6,137.04
7,400	AUTHENTIC FITNESS CORP CO	12-29-95	SALOMON BROTHERS & C	0.00	0.00	145,225.00	147,821.66	-2,596.66
5,400	AVID TECH INC COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	102,600.00	104,862.00	-62,262.00
8,000	AZTAR CORP COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	64,000.00	64,840.00	-840.00
5,100	BOK FINL CORP COM NEW	12-29-95	SALOMON BROTHERS & C	0.00	0.00	99,450.00	114,403.03	-14,953.03
6,100	BABY SUPERSTORE INC COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	340,837.50	340,258.00	579.50

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
3,000	BANDAG INC CL A COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	160,875.00	155,915.10	4,959.90
1,700	BANCORPSOUTH INC COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	38,250.00	38,301.00	-51.00
7,500	BISYS GROUP INC COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	223,125.00	226,875.00	-3,750.00
3,200	BANKERS CORP COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	54,400.00	53,945.92	454.08
3,200	BANKNORTH GROUP INC DEL C	12-29-95	SALOMON BROTHERS & C	0.00	0.00	113,600.00	113,696.00	-96.00
5,900	BANYAN SYS INC COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	61,950.00	59,177.00	2,773.00
8,700	BARNES & NOBLE COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	252,300.00	262,686.06	-10,386.06
7,400	BASSETT FURNITURE IND INC	12-29-95	SALOMON BROTHERS & C	0.00	0.00	178,525.00	174,022.10	4,502.90
5,100	BED BATH & BEYOND INC COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	182,325.00	172,278.00	10,047.00
6,400	BELDEN INC COM STK	12-29-95	SALOMON BROTHERS & C	0.00	0.00	165,600.00	163,804.80	1,795.20
2,700	BELL BANCORP INC COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	96,862.50	96,606.00	256.50
5,200	BENSON EYECARE CORP COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	40,950.00	43,056.00	-2,106.00
1,000	BERKLEY WR CORP COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	49,250.00	48,500.00	750.00
15,600	BEST PRODS INC NEW COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	76,050.00	79,443.00	-3,393.00
700	BET HLDG INC	12-29-95	SALOMON BROTHERS & C	0.00	0.00	15,575.00	15,908.48	-333.48
4,400	BIOVAI CORP INTL NEW COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	300,300.00	279,756.84	20,543.16
4,800	BLACK BOX CORP	12-29-95	SALOMON BROTHERS & C	0.00	0.00	76,200.00	78,144.00	-1,944.00
5,900	BLANCH E W HLDGS INC COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	134,962.50	133,614.35	1,348.15
5,100	BLYTH IND INC COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	271,575.00	270,453.00	1,122.00
3,900	BOCA RESH INC COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	98,962.50	98,592.00	370.50
7,800	BOOKS-A-MILLION INC COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	97,500.00	101,158.98	-3,658.98
7,900	BORG WARNER SEC CORP COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	98,750.00	98,987.00	-237.00

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				PER UNIT	EXTENSION			
5,300	BORG WARNER AUTOMOTIVE IN	12-29-95	SALOMON BROTHERS & C	0.00	0.00	164,300.00	163,553.82	716.18
13,100	BSTN CHICKEN INC COM STK	12-29-95	SALOMON BROTHERS & C	0.00	0.00	424,112.50	404,462.50	19,650.00
3,600	BSTN TECH INC COM NEW	12-29-95	SALOMON BROTHERS & C	0.00	0.00	50,400.00	52,308.00	-1,908.00
14,600	BOYD GAMING CORP COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	162,425.00	170,776.20	-8,351.20
4,500	BREED TECHNOLOGIES INC CO	12-29-95	SALOMON BROTHERS & C	0.00	0.00	90,562.50	91,197.45	-634.95
6,500	BROADBAND TECHNOLOGIES IN	12-29-95	SALOMON BROTHERS & C	0.00	0.00	117,812.50	112,320.00	5,492.50
8,200	BROOKTREE CORP COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	98,400.00	98,646.00	-246.00
5,300	BROOKLYN BANCORP INC COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	214,650.00	214,146.50	503.50
4,400	BROWN TOM INC COM (NEW)	12-29-95	SALOMON BROTHERS & C	0.00	0.00	65,450.00	66,550.00	-1,100.00
6,200	CFW COMMUNICATIONS CO COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	108,500.00	112,561.00	-4,061.00
900	CCH INC CL A	12-29-95	SALOMON BROTHERS & C	0.00	0.00	49,837.50	49,864.50	-27.00
5,100	C-CUBE MICROSYSTEMS INC C	12-29-95	SALOMON BROTHERS & C	0.00	0.00	318,112.50	271,728.00	46,384.50
3,300	C-COR ELECTR INC COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	70,950.00	75,999.00	-5,049.00
2,700	CDW COMPUTERS CTRS INC	12-29-95	SALOMON BROTHERS & C	0.00	0.00	112,218.75	121,581.00	-9,362.25
5,200	CABLE DESIGN TECHNOLOGIES	12-29-95	SALOMON BROTHERS & C	0.00	0.00	228,800.00	247,255.84	-18,455.84
2,500	CMAC INV'T CORP COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	110,625.00	111,600.00	-975.00
1,700	CMG INFORMATION SVCS INC	12-29-95	SALOMON BROTHERS & C	0.00	0.00	139,400.00	131,376.00	8,024.00
500	CNB BANCSHARES INC COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	14,000.00	14,265.00	-265.00
4,900	#REORG/CSE HLDC CL B EXCH	12-29-95	SALOMON BROTHERS & C	0.00	0.00	196,000.00	194,615.75	1,384.25
10,200	CAIRN ENERGY USA INC COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	137,700.00	136,731.00	969.00
4,200	CAL BANCSHARES INC COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	113,400.00	113,526.00	-126.00
2,100	BANKERS LIFE HLDGS CORP C	12-29-95	SALOMON BROTHERS & C	0.00	0.00	39,112.50	38,638.00	474.50

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SALE OF STOCKS (continued)
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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
7,800	CAMCO INTL INC COM	12-29-95	SALOMON BROTHERS & C	0.00	0.00	208,650.00	193,483.68
3,200	CAMBRIDGE TECH PARTNERS M	12-29-95	SALOMON BROTHERS & C	0.00	0.00	152,000.00	140,066.00
4,200	#REORG/CAP GTY CORP COM E	12-29-95	BROKER NOT LISTED	0.00	0.00	93,450.00	94,011.02
4,100	CAPITOL AMERN FINL CORP C	12-29-95	BROKER NOT LISTED	0.00	0.00	91,737.50	90,785.70
6,500	CARAUSTAR IND'S INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	131,625.00	131,820.00
600	CAP RE CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	18,900.00	18,805.50
33,400	CAP 1 FNCL COM	12-29-95	BROKER NOT LISTED	0.00	0.00	809,950.00	781,727.00
1,000	CAPSURE HLGD CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	17,750.00	16,717.50
6,900	CAREMARK INT'L INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	125,062.50	126,169.40
7,300	CARSON PIRIE SCOTT & CO I	12-29-95	BROKER NOT LISTED	0.00	0.00	151,475.00	146,118.72
8,800	CASCADE COMMUNICATIONS CO	12-29-95	BROKER NOT LISTED	0.00	0.00	745,800.00	661,988.80
7,600	CASTECH ALUM GROUP INC CO	12-29-95	BROKER NOT LISTED	0.00	0.00	107,350.00	104,890.64
10,200	CATELLUS DEV CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	59,925.00	61,506.00
8,200	CELLSTAR CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	219,350.00	224,721.00
4,500	CELLULAR COMMUNICATIONS P	12-29-95	BROKER NOT LISTED	0.00	0.00	117,984.15	119,250.00
2,100	CELLULAR COMMUNICATIONS I	12-29-95	BROKER NOT LISTED	0.00	0.00	101,325.00	100,800.00
2,200	CELLULAR COMMUNICATION IN	12-29-95	BROKER NOT LISTED	0.00	0.00	88,825.00	89,041.00
1,200	CELLULAR TECH SVCS INC CO	12-29-95	BROKER NOT LISTED	0.00	0.00	26,100.00	25,536.00
2,000	CENTENNIAL CELLULAR CORP	12-29-95	BROKER NOT LISTED	0.00	0.00	34,000.00	34,500.00
4,700	CENTERIOR ENERGY CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	42,593.75	42,441.00
10,300	CENTEX CONSTR PRODS INC C	12-29-95	BROKER NOT LISTED	0.00	0.00	148,062.50	149,659.00
800	CENT HUDSON GAS & ELEC CO	12-29-95	BROKER NOT LISTED	0.00	0.00	25,000.00	25,174.00

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION		PROCEEDS	COST	GAIN OR (LOSS)
				PER UNIT	EXTENSION			
500	CENT NEWSPAPER INC CL A C	12-29-95	BROKER NOT LISTED	0.00	0.00	15,125.00	15,077.50	47.50
6,800	CEPHALONE INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	260,100.00	230,554.00	29,546.00
5,200	CHEESECAKE FACTORY INC CO	12-29-95	BROKER NOT LISTED	0.00	0.00	113,100.00	118,456.00	-5,356.00
2,500	CHEM FNCL CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	102,500.00	101,325.00	1,175.00
5,200	CHES ENERGY CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	237,250.00	250,418.48	-13,168.48
3,100	CHRONIMED INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	44,950.00	44,655.50	294.50
1,100	CHIQUITTA BRANDS INTL INC	12-29-95	BROKER NOT LISTED	0.00	0.00	15,262.50	15,570.50	-308.00
6,200	CHYRON CORP COM FILED CHA	12-29-95	BROKER NOT LISTED	0.00	0.00	16,275.00	16,185.72	89.28
4,400	CIBER INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	102,300.00	104,632.00	-2,332.00
2,400	CIN BELL INC (NEW) COM	12-29-95	BROKER NOT LISTED	0.00	0.00	78,900.00	78,271.92	628.08
5,900	CITICASTERS INC CL A COM	12-29-95	BROKER NOT LISTED	0.00	0.00	140,125.00	128,502.00	11,623.00
5,500	CIDCO INC COM STK	12-29-95	BROKER NOT LISTED	0.00	0.00	135,437.50	130,915.00	4,522.50
8,900	CITATION CORP ALA COM	12-29-95	BROKER NOT LISTED	0.00	0.00	104,575.00	93,160.75	11,414.25
2,000	CHITTENDEN CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	58,250.00	58,060.00	190.00
8,800	CTZN CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	166,100.00	167,814.24	-1,714.24
2,900	COASTAL PHYSICIAN GROUP I	12-29-95	BROKER NOT LISTED	0.00	0.00	39,150.00	39,849.57	-699.57
6,300	COBRA GOLF INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	224,831.25	224,626.50	204.75
700	COGNEX CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	23,975.00	22,771.00	1,204.00
7,400	COHERENT COMMUNICATIONS S	12-29-95	BROKER NOT LISTED	0.00	0.00	125,800.00	110,297.00	15,503.00
6,000	COLE KENNETH PRODTNS INC	12-29-95	BROKER NOT LISTED	0.00	0.00	114,000.00	118,680.00	-4,680.00
5,900	COLE TAYLOR FNCL GROUP IN	12-29-95	BROKER NOT LISTED	0.00	0.00	174,050.00	166,832.00	7,198.00
4,900	COLEMAN INC COM NEW	12-29-95	BROKER NOT LISTED	0.00	0.00	172,112.50	170,196.86	1,915.64

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION			PROCEEDS	COST	GAIN OR (LOSS)
24,500	COLLINS & AIRMAN CORP NEW	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	162,312.50	166,110.00	-3,797.50
5,400	COLUMBIA LABS INC DEL COM	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	43,875.00	41,162.04	2,712.96
3,400	COLTEC IND'S INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	39,100.00	39,902.06	-802.06
4,100	COMM BANCORP INC N J COM	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	96,350.00	96,985.50	-635.50
1,200	COMM BANCSHARES INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	45,375.00	45,636.00	-261.00
5,100	COMMNET CELLULAR INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	145,987.50	143,590.50	2,397.00
6,000	CMNTY 1ST BANKSHARES INC	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	139,500.00	135,555.00	3,945.00
5,100	COMWLTH SVGS BK VY FORCE	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	117,300.00	116,815.50	484.50
2,800	CMNTY HLTH SYS INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	99,750.00	99,233.96	516.04
1,800	COMPUSA INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	53,775.00	53,904.06	-129.06
1,300	COMPASS BANCSHARES INC CO	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	41,600.00	42,289.00	-689.00
26,800	COMPUTERVISION CORP COM N	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	378,550.00	371,654.36	6,895.64
3,900	COMSHARE INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	91,650.00	88,842.00	2,808.00
6,800	CONVERSE TECH INC COM PAR	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	143,650.00	151,504.00	-7,854.00
5,900	CONE MLS CORP N C COM	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	67,112.50	65,589.71	1,522.79
1,400	CONSECO INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	84,875.00	83,929.44	945.56
3,600	CONT'L AIRL INC CL A	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	160,200.00	165,995.64	-5,795.64
2,800	CTL DATA SYS INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	52,150.00	51,709.00	441.00
500	CATALINA MARKETING CORP C	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	32,187.50	30,702.50	1,485.00
5,900	COPART INC COM STK	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	146,025.00	146,202.00	-177.00
8,600	COPLEY PHARMACEUTICAL INC	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	123,625.00	122,808.00	817.00
1,200	COR THERAPEUTICS INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	9,825.00	10,761.00	-936.00

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14,600	CORP EXPRESS INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	379,600.00	362,988.00	16,612.00
7,000	CORRECTIONS CORP AMER COM	12-29-95	BROKER NOT LISTED	0.00	0.00	254,625.00	226,835.00	27,790.00
2,600	COVENTRY CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	56,712.50	53,703.00	3,009.50
6,100	CREDENCE SYS CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	141,825.00	133,558.00	+11,733.00
8,500	CR ACCEP CORP MICH COM	12-29-95	BROKER NOT LISTED	0.00	0.00	164,687.50	168,130.00	-3,442.50
1,700	CRAWFORD & CO CL A COM	12-29-95	BROKER NOT LISTED	0.00	0.00	27,200.00	27,463.50	-263.50
5,000	CREE RESH INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	76,250.00	72,025.00	4,225.00
8,200	CROSS TIMBERS OIL CO COM	12-29-95	BROKER NOT LISTED	0.00	0.00	141,450.00	140,671.00	779.00
7,600	CYGNUS INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	171,950.00	157,928.00	14,022.00
2,200	CYBEROPTICS CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	77,000.00	73,766.00	3,234.00
4,500	CYRUX CORP COM STK	12-29-95	BROKER NOT LISTED	0.00	0.00	113,062.50	117,135.00	-4,072.50
4,900	CYTEC IND COM	12-29-95	BROKER NOT LISTED	0.00	0.00	303,800.00	302,934.64	865.36
8,500	D R HORTON INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	97,750.00	100,180.15	-2,430.15
7,000	DAIG CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	143,500.00	150,272.50	-6,772.50
1,800	DAKA INTL INC COM NEW	12-29-95	BROKER NOT LISTED	0.00	0.00	44,100.00	45,504.00	-1,404.00
1,600	DAMES & MOORE INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	19,600.00	19,948.00	-348.00
12,500	DATA BROADCASTING CORP CO	12-29-95	BROKER NOT LISTED	0.00	0.00	145,312.50	147,250.00	-1,937.50
7,500	DAVIDSON & ASSOC INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	153,750.00	135,318.75	18,431.25
4,300	DELTA & PINE LD CO COM	12-29-95	BROKER NOT LISTED	0.00	0.00	151,575.00	146,291.62	5,283.38
4,200	DEPT 56 INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	163,275.00	157,538.64	5,736.36
9,100	DET DIESEL CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	176,312.50	176,235.15	77.35
2,200	DEVRY INC DEL COM	12-29-95	BROKER NOT LISTED	0.00	0.00	59,400.00	59,341.10	-441.10

SALE OF STOCKS (continued)
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NO.	ISSUE	SALE DATE	BROKER	COMMISSION			GAIN OR (LOSS)
				PER UNIT	EXTENSION	PROCEEDS	
6,600	#REORG/DIAL PAGE INC EXCH	12-29-95	BROKER NOT LISTED	0.00	0.00	111,375.00	109,098.00 2,277.00
6,900	DIALOGIC CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	227,700.00	229,632.00 -1,932.00
6,000	DISC AUTO COM	12-29-95	BROKER NOT LISTED	0.00	0.00	171,000.00	166,705.26 4,294.74
6,200	DISCOVERY ZN INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	20,150.00	21,312.50 -1,162.50
3,400	DONNKENNY INC DEL COM	12-29-95	BROKER NOT LISTED	0.00	0.00	60,350.00	61,727.00 -1,377.00
4,700	DOUBLETREE CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	117,500.00	117,053.50 446.50
3,600	DOVATRON INTL NAME CHAN	12-29-95	BROKER NOT LISTED	0.00	0.00	106,200.00	115,200.00 -9,000.00
6,400	DURA PHARMACEUTICALS INC	12-29-95	BROKER NOT LISTED	0.00	0.00	185,600.00	185,792.00 -192.00
14,100	ENSCO INTL INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	310,200.00	301,785.50 8,414.50
3,000	EDMARK CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	96,000.00	98,902.50 -2,902.50
3,100	ELECTROGLAS INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	79,050.00	76,818.00 2,232.00
3,500	ELECTR FOR IMAGING INC CO	12-29-95	BROKER NOT LISTED	0.00	0.00	140,000.00	140,105.00 -105.00
3,800	ELTRON INTL INC COM STK	12-29-95	BROKER NOT LISTED	0.00	0.00	122,550.00	125,514.00 -2,964.00
10,700	ENRON GLOBAL PWR & PEPELI	12-29-95	BROKER NOT LISTED	0.00	0.00	264,825.00	266,795.94 -1,970.94
6,500	EPIC DESIGN TECH INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	134,875.00	135,445.05 -570.05
1,200	EQUITABLE RES INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	36,900.00	36,585.96 314.04
5,100	EQTY CORP INTL COM	12-29-95	BROKER NOT LISTED	0.00	0.00	114,112.50	113,103.00 1,009.50
6,400	ETHAN ALLEN INTERIORS INC	12-29-95	BROKER NOT LISTED	0.00	0.00	136,000.00	127,367.04 8,632.96
2,300	1ST COLONY CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	55,200.00	56,318.98 -1,118.98
8,900	EVERGREEN MEDIA CORP CL A	12-29-95	BROKER NOT LISTED	0.00	0.00	264,775.00	216,092.00 48,683.00
4,700	EXCALIBUR TECHNOLOGIES CO	12-29-95	BROKER NOT LISTED	0.00	0.00	172,725.00	165,578.50 7,146.50
5,000	EXECUTIVE RISK INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	138,750.00	138,050.00 700.00

ANB MINICAP FUND

Oct. 2, 1995 THROUGH Dec. 29, 1995

NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT	EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
6,200	FTP SOFTWARE INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	188,325.00	207,311.00	-18,986.00
5,600	F & M NATL CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	106,400.00	106,568.00	-168.00
4,800	FSI INT'L INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	100,800.00	99,744.00	1,056.00
2,200	FINOVA GROUP INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	100,100.00	103,590.96	-3,490.96
800	FINA INC CL A COM	12-29-95	BROKER NOT LISTED	0.00	0.00	40,100.00	40,374.00	-274.00
9,300	FNCL SEC ASSURN HLDGS LTD	12-29-95	BROKER NOT LISTED	0.00	0.00	232,500.00	235,029.32	-2,529.32
11,000	1ST ALERT INC COM STK PAR	12-29-95	BROKER NOT LISTED	0.00	0.00	99,000.00	107,580.00	-8,580.00
3,700	#REORG/FIRST FED SVGS BK	12-29-95	BROKER NOT LISTED	0.00	0.00	119,325.00	117,586.00	1,739.00
500	1ST COML CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	16,250.00	16,515.00	-265.00
8,800	1ST COMWLTH FNCL CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	154,000.00	154,264.00	-264.00
4,400	1ST FNCL BANCORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	151,800.00	154,132.00	-2,332.00
800	1ST MISS CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	20,000.00	19,624.00	376.00
3,400	FNCL TR CORP COM VALUE	12-29-95	BROKER NOT LISTED	0.00	0.00	99,450.00	102,527.00	-3,077.00
3,000	1ST UTD BANCSHARES INC AR	12-29-95	BROKER NOT LISTED	0.00	0.00	120,000.00	126,090.00	-6,090.00
2,000	FIRSTBANK ILL CO COM	12-29-95	BROKER NOT LISTED	0.00	0.00	63,000.00	63,060.00	-60.00
6,700	FIRSTBANK PR. (SAN JUAN)	12-29-95	BROKER NOT LISTED	0.00	0.00	149,075.00	152,388.82	-3,313.82
13,700	FOAMEX INT'L INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	97,612.50	101,037.50	-3,425.00
6,000	FOODMAKER INC COM NEW	12-29-95	BROKER NOT LISTED	0.00	0.00	36,000.00	35,430.00	570.00
15,200	FOOD LION INC CL B COM	12-29-95	BROKER NOT LISTED	0.00	0.00	86,450.00	87,400.00	-950.00
5,900	FOOD LION INC CL A COM	12-29-95	BROKER NOT LISTED	0.00	0.00	32,450.00	33,925.00	-1,475.00
10,600	FORE SYS INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	636,662.50	613,793.00	22,869.50
5,500	FOXMAYER HLTH CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	147,812.50	146,502.40	1,310.10

SALE OF STOCKS (continued)
Oct. 2, 1995 THROUGH Dec. 29, 1995

NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
6,000	FRKLN QUEST CO COM	12-29-95	BROKER NOT LISTED	0.00	0.00	113,250.00	112,492.80
1,200	FRESENIUS USA INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	22,050.00	22,198.56
1,900	FRITZ COS INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	76,000.00	74,632.00
3,600	FULTON FNCL CORP COM 2.50	12-29-95	BROKER NOT LISTED	0.00	0.00	80,325.00	81,108.00
3,800	FUSION SYS CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	115,425.00	108,300.00
6,600	GASONICS INTL CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	103,950.00	95,397.72
11,100	GARTNER GROUP INC CL A CO	12-29-95	BROKER NOT LISTED	0.00	0.00	511,293.75	481,795.50
16,500	GATEWAY 2000 INC. COM	12-29-95	BROKER NOT LISTED	0.00	0.00	402,187.50	393,922.50
11,500	GAYLORD CONTAINER CORP CL	12-29-95	BROKER NOT LISTED	0.00	0.00	94,156.25	95,676.55
3,500	GC COMPANIES INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	115,062.50	113,855.00
22,100	GEN NUTRITION COS COM	12-29-95	BROKER NOT LISTED	0.00	0.00	450,287.50	478,331.65
3,000	GENESIS HLTH VENTURES INC	12-29-95	BROKER NOT LISTED	0.00	0.00	109,875.00	110,265.00
6,100	GEON CO COM PAR \$0.01	12-29-95	BROKER NOT LISTED	0.00	0.00	148,687.50	152,858.30
12,200	GEOTEK COMMUNICATIONS INC	12-29-95	BROKER NOT LISTED	0.00	0.00	89,212.50	81,191.00
7,200	GEOWORKS COM	12-29-95	BROKER NOT LISTED	0.00	0.00	130,500.00	124,966.00
5,900	GILEAD SCI INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	190,275.00	169,802.00
13,200	GLENDALE FED BK FED SVGS	12-29-95	BROKER NOT LISTED	0.00	0.00	232,650.00	223,395.48
6,700	GLOBAL VLG COMMUNICATION	12-29-95	BROKER NOT LISTED	0.00	0.00	127,300.00	132,526.00
2,500	GLOBAL INDL TECHNOLOGIES	12-29-95	BROKER NOT LISTED	0.00	0.00	49,062.50	47,887.50
4,200	GLOBAL IND\$ LTD COM	12-29-95	BROKER NOT LISTED	0.00	0.00	126,000.00	126,000.00
900	GRAND CASINOS INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	30,600.00	31,689.50
4,600	GRANCARE INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	65,550.00	65,525.62

SALE OF STOCKS (continued)
Oct. 2, 1995 THROUGH Dec. 29, 1995

NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT EXTENSION	COMMISSION PROCEEDS	COST	GAIN OR (LOSS)
6,600	GREAT FINL CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	155,100.00	154,473.00
7,100	GREENFIELD IND INC DEL C	12-29-95	BROKER NOT LISTED	0.00	0.00	220,100.00	224,612.76
17,200	GREENPOINT FNCL CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	440,750.00	438,600.00
9,300	GREYHOUND LINES INC COM S	12-29-95	BROKER NOT LISTED	0.00	0.00	41,850.00	40,310.35
6,600	GTECH HLDG CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	169,125.00	167,910.60
5,000	GTY NATL CORP COM NEW	12-29-95	BROKER NOT LISTED	0.00	0.00	77,500.00	75,812.50
6,200	GULF S MED SUP INC COM S	12-29-95	BROKER NOT LISTED	0.00	0.00	165,075.00	172,236.00
6,400	GYMBOREE CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	124,000.00	128,192.00
5,200	HCC INS HLDG INC	12-29-95	BROKER NOT LISTED	0.00	0.00	195,000.00	181,106.12
8,400	HGI RLTY INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	201,600.00	188,102.04
1,300	HACH CO COM	12-29-95	BROKER NOT LISTED	0.00	0.00	21,612.50	21,976.50
3,800	HANCOCK HLDG CO CAP VALUE	12-29-95	BROKER NOT LISTED	0.00	0.00	142,500.00	140,864.00
6,200	HARRIS SVG COM	12-29-95	BROKER NOT LISTED	0.00	0.00	124,000.00	127,286.00
6,900	HARTE-HANKS COMMUNICATION	12-29-95	BROKER NOT LISTED	0.00	0.00	141,450.00	144,169.18
3,000	HAYES WHEELS INTL INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	78,000.00	77,377.50
2,300	HEALTHWISE AMER INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	81,075.00	80,569.00
4,400	HLTH MGMT SYS INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	151,800.00	147,532.00
6,000	#REORG/HEART TECH EXCHANG	12-29-95	BROKER NOT LISTED	0.00	0.00	189,375.00	190,680.00
6,600	HEARTLAND WIRELESS COMMUN	12-29-95	BROKER NOT LISTED	0.00	0.00	189,750.00	196,135.50
1,800	HERBALIFE INTL INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	16,875.00	15,300.00
11,200	HOLLYWOOD ENTMT CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	93,800.00	88,536.00
4,300	HORSEHEAD RES DEV INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	21,500.00	22,166.50

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SALE OF STOCKS (continued)
Oct. 2, 1995 THROUGH Dec. 29, 1995

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
11,500	HOST MARRIOTT CORP COM ST	12-29-95	BROKER NOT LISTED	0.00	145,187.50	147,119.50	-1,932.00
1,700	HUBCO INC COM	12-29-95	BROKER NOT LISTED	0.00	36,762.50	37,026.00	-263.50
700	HUTCHINSON TECHNOLOGIES I	12-29-95	BROKER NOT LISTED	0.00	32,375.00	32,746.00	-371.00
5,200	ITI TECHNOLOGIES INC	12-29-95	BROKER NOT LISTED	0.00	144,300.00	144,456.00	-156.00
15,300	ICN PHARMACEUTICALS INC N	12-29-95	BROKER NOT LISTED	0.00	275,400.00	283,509.00	-8,109.00
6,500	IBS FINL CORP COM	12-29-95	BROKER NOT LISTED	0.00	95,062.50	98,101.25	-3,038.75
5,300	IDEC PHARMACEUTICALS CORP	12-29-95	BROKER NOT LISTED	0.00	109,312.50	85,621.50	23,691.00
8,400	ICOS CORP COM	12-29-95	BROKER NOT LISTED	0.00	57,750.00	51,177.00	6,573.00
1,400	IES IND INC COM	12-29-95	BROKER NOT LISTED	0.00	37,625.00	38,154.48	-529.48
3,400	IHOP CORP COM NEW	12-29-95	BROKER NOT LISTED	0.00	87,975.00	87,652.00	323.00
4,700	I-STAT CORP COM	12-29-95	BROKER NOT LISTED	0.00	153,925.00	152,891.00	1,034.00
4,300	IDEXX LAB INC COM	12-29-95	BROKER NOT LISTED	0.00	183,825.00	184,491.50	-666.50
11,400	IDENTIX INC COM	12-29-95	BROKER NOT LISTED	0.00	128,250.00	130,879.98	-2,629.98
8,700	IMMULOGIC PHARMACEUTICAL	12-29-95	BROKER NOT LISTED	0.00	141,375.00	132,936.00	8,439.00
12,300	IMMUNEX CORP NEW COM	12-29-95	BROKER NOT LISTED	0.00	208,331.25	200,244.00	8,087.25
6,100	IMPERIAL CR IND INC COM	12-29-95	BROKER NOT LISTED	0.00	131,150.00	113,033.00	18,117.00
3,600	INFOCUS SYS COM	12-29-95	BROKER NOT LISTED	0.00	109,800.00	116,330.50	-6,520.50
7,600	INFINITY BROADCASTING COR	12-29-95	BROKER NOT LISTED	0.00	289,750.00	249,228.32	40,521.68
3,800	INPUT/OUTPUT INC COM	12-29-95	BROKER NOT LISTED	0.00	201,400.00	199,113.92	2,286.08
3,200	INSULCO CORP COM DESP	12-29-95	BROKER NOT LISTED	0.00	100,800.00	102,096.00	-1,296.00
5,700	INSO CORP COM	12-29-95	BROKER NOT LISTED	0.00	230,850.00	239,571.00	-8,721.00
2,200	INTEGRA FNCL CORP COM	12-29-95	BROKER NOT LISTED	0.00	135,300.00	138,741.02	-3,441.02

SALE OF STOCKS (continued)
Oct. 2, 1995 THROUGH Dec. 29, 1995

NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION		PROCEEDS	COST	GAIN OR (LOSS)
				PER UNIT	EXTENSION			
2,700	INTEGRATED HLTH SERVICES	12-29-95	BROKER NOT LISTED	0.00	0.00	66,825.00	67,780.96	-955.96
12,700	INTELCOM GROUP INC COM IN	12-29-95	BROKER NOT LISTED	0.00	0.00	150,812.50	139,518.39	11,294.11
6,800	INTEGRATED PROCESS EQUIP	12-29-95	BROKER NOT LISTED	0.00	0.00	174,250.00	181,679.00	-7,429.00
17,700	#REFORG/INTERCO INC NAME C	12-29-95	BROKER NOT LISTED	0.00	0.00	159,300.00	159,831.00	-531.00
7,800	INTERPOOL INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	137,475.00	143,809.38	-6,334.38
4,600	INTERIM SERVICES INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	149,500.00	148,488.00	1,012.00
5,500	INTL CABLETEL INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	132,000.00	132,687.50	-687.50
500	INTL DAIRY QUEEN INC CONV	12-29-95	BROKER NOT LISTED	0.00	0.00	11,875.00	12,765.00	-890.00
4,800	INTL FAMILY ENTMT INC CL	12-29-95	BROKER NOT LISTED	0.00	0.00	81,000.00	81,356.64	-356.64
4,400	INTL IMAGING MATLS INC CO	12-29-95	BROKER NOT LISTED	0.00	0.00	119,900.00	116,332.04	3,567.96
1,200	INTL SPECIALTY PRODS INC	12-29-95	BROKER NOT LISTED	0.00	0.00	12,600.00	12,585.96	14.04
6,000	INTERNEURON PHARMACEUTICA	12-29-95	BROKER NOT LISTED	0.00	0.00	141,750.00	115,305.00	26,445.00
4,800	INTERTAPE POLYMER GROUP 1	12-29-95	BROKER NOT LISTED	0.00	0.00	148,800.00	159,356.64	-10,556.64
3,100	INTERSOLV INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	40,300.00	40,393.00	-93.00
5,900	INTERSTATE BAKERIES CORP	12-29-95	BROKER NOT LISTED	0.00	0.00	135,700.00	132,714.60	2,985.40
2,700	IRWIN FINL CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	105,975.00	108,081.00	-2,106.00
9,400	ISIS PHARMACEUTICALS COM	12-29-95	BROKER NOT LISTED	0.00	0.00	123,375.00	123,657.00	-282.00
12,900	ISOLYSER INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	145,125.00	158,037.00	-12,912.00
5,500	ITRON INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	165,000.00	157,602.50	7,397.50
10,300	J&L SPECIALTY STL INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	158,362.50	161,696.32	-3,333.82
1,000	JSB FINL INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	32,625.00	32,280.00	345.00
6,400	JP FOODSERVICE INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	121,200.00	123,392.00	-2,192.00

ANB MINICAP FUND

SALE OF STOCKS (continued)
Oct. 2, 1995 THROUGH Dec. 29, 1995

NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
9,100	JABIL CIRCUIT INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	100,100.00	119,710.50
7,700	JACOR COMMUNICATIONS INC	12-29-95	BROKER NOT LISTED	0.00	0.00	128,975.00	124,943.50
35,100	JEFFSN SMURFIT CORP NEW C	12-29-95	BROKER NOT LISTED	0.00	0.00	320,287.50	329,062.50
6,700	JOHN ALDEN FINL CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	144,587.50	141,088.60
1,200	JONES MED IND'S INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	26,475.00	27,186.00
3,500	JONES INTERCABLE INC CL A	12-29-95	BROKER NOT LISTED	0.00	0.00	41,562.50	42,000.00
7,800	JUST FOR FEET INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	263,250.00	265,434.00
1,000	KU ENERGY CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	30,125.00	30,242.50
8,400	KAISER ALUM CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	112,350.00	114,077.04
8,800	HUMAN GENOME SCI INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	292,600.00	254,364.00
9,600	KEMET CORP COM STK	12-29-95	BROKER NOT LISTED	0.00	0.00	246,000.00	246,288.00
6,700	INPHYNET MED MGMT INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	159,125.00	151,536.00
5,700	INSIGNIA FNCL GROUP-A COM	12-29-95	BROKER NOT LISTED	0.00	0.00	216,600.00	204,470.97
9,600	KINDER CARE LEARNING CTRS	12-29-95	BROKER NOT LISTED	0.00	0.00	116,400.00	115,488.00
2,600	KRONOS INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	124,150.00	125,528.00
20,500	LCI INT'L INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	379,250.00	383,040.45
21,000	LTV CORP NEW COM	12-29-95	BROKER NOT LISTED	0.00	0.00	286,125.00	284,117.40
5,700	LA QUINTA INNS INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	148,200.00	141,246.00
2,000	LAFARGE CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	36,500.00	36,810.00
5,500	LAM RESCH CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	268,125.00	272,250.00
6,100	LANDRY'S SEAFOOD RESTAURAN	12-29-95	BROKER NOT LISTED	0.00	0.00	102,175.00	100,833.00
4,400	LANDSTAR SYS INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	113,300.00	116,600.00

SALE OF STOCKS (continued)
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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
1,000	LANDMARK GRAPHICS CORP CO	12-29-95	BROKER NOT LISTED	0.00	0.00	22,750.00	22,500.00
3,200	LATTICE SEMICONDUCTOR COR	12-29-95	BROKER NOT LISTED	0.00	0.00	97,600.00	98,896.00
4,300	LEADER FINL CORP COM STK	12-29-95	BROKER NOT LISTED	0.00	0.00	160,175.00	-129.00
19,700	LEAR SEATING CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	566,375.00	-17,190.22
1,200	LEARNING CO COM	12-29-95	BROKER NOT LISTED	0.00	0.00	80,850.00	-36.00
2,500	LEARONAL INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	61,875.00	-375.00
5,700	LEVEL 1 COMMUNICATIONS IN	12-29-95	BROKER NOT LISTED	0.00	0.00	108,300.00	-1,596.00
6,700	LIBBEY INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	154,100.00	156,813.50
4,500	LIFE REINS CORP COM STK	12-29-95	BROKER NOT LISTED	0.00	0.00	112,500.00	109,822.50
10,000	LIFE PARTNERS GROUP INC C	12-29-95	BROKER NOT LISTED	0.00	0.00	130,000.00	133,738.00
700	LINCARE HOLDINGS COMMON S	12-29-95	BROKER NOT LISTED	0.00	0.00	17,325.00	17,521.00
6,600	LIVING CTR AMER INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	221,100.00	208,710.48
3,200	LITTELFUSE INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	113,600.00	107,696.00
4,400	LOJACK CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	48,400.00	47,982.00
8,400	LONG BANCORP INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	219,450.00	217,350.00
5,400	LONE STAR IND INC NEW COM	12-29-95	BROKER NOT LISTED	0.00	0.00	131,625.00	132,462.00
7,700	LONE STAR STEAKHOUSE SALO	12-29-95	BROKER NOT LISTED	0.00	0.00	297,412.50	299,255.88
12,400	LOUIS DREYFUS NAT GAS COR	12-29-95	BROKER NOT LISTED	0.00	0.00	192,200.00	192,421.96
3,500	MAIC HLTDG INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	121,625.00	122,980.00
4,900	MDL INFORMATION SYS INC C	12-29-95	BROKER NOT LISTED	0.00	0.00	108,718.75	114,072.00
8,000	MGM GRAND INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	193,000.00	193,040.00
5,600	MMI COS INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	140,000.00	140,217.84

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SALE OF STOCKS (continued)
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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION			PROCEEDS	COST	GAIN OR (LOSS)
13,200	MACROMEDIA INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	611,100.00	611,596.00	5,504.00
3,500	MAGNA BANCORP INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	105,000.00	103,355.00	1,645.00
6,200	MANULOGISTICS GROUP INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	89,125.00	91,636.00	-2,511.00
1,400	MARCAM CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	22,050.00	23,667.00	-1,617.00
9,300	MARINER HLTH GROUP INC CO	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	140,081.25	139,779.00	302.25
500	MARKEV CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	36,250.00	37,765.00	-1,515.00
5,000	MARQUETTE ELECTRS INC CL	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	101,250.00	102,650.00	-1,400.00
7,300	MARTEK BIOSCIENCES CORP C	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	180,675.00	166,075.00	14,600.00
5,800	MARVEL ENTMT GROUP INC CO	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	76,125.00	76,561.74	-436.74
6,200	MASLAND CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	86,800.00	87,273.50	-473.50
5,300	MATRIX PHARMACEUTICAL INC	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	94,075.00	80,984.00	13,091.00
5,500	MATTSON TECH INC COM STK	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	89,375.00	84,615.00	4,760.00
7,500	MAXICARE HLTH PLANS INC C	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	203,437.50	203,662.50	-225.00
2,500	MAYBELLINE INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	91,875.00	91,325.00	550.00
4,700	MCAFEE ASSOC INC COM STK	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	202,100.00	207,090.93	-4,990.93
6,200	MEDAPHIS CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	217,000.00	209,250.00	7,750.00
4,800	MEDIC COMPUTER SYS INC CO	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	289,200.00	284,544.00	4,656.00
3,200	MEDIMMUNE INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	64,000.00	59,296.00	4,704.00
7,900	MEDISENSE INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	240,950.00	237,711.79	3,238.21
5,800	MEN'S WEARHOUSE INC COMMO	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	139,925.00	161,849.00	-21,924.00
6,900	MERCURY INTERACTIVE CORP	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	142,312.50	148,537.00	-6,244.50
3,500	MERIX CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	106,312.50	109,917.50	-3,605.00

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION			PROCEEDS	COST	GAIN OR (LOSS)
				PER UNIT	EXTENSION	395			
13,500	MESA INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	48,937.50	52,118.10	-3,180.60	
6,600	METRICOM INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	96,525.00	90,123.00	6,402.00	
6,600	METROCALL INC COM STK	12-29-95	BROKER NOT LISTED	0.00	0.00	135,300.00	142,973.00	-7,623.00	
26,900	MICRON ELECTR INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	316,075.00	339,675.75	-23,600.75	
7,900	MID ATLC MED SVCS INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	188,612.50	186,399.71	2,212.79	
2,200	MID AM INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	36,575.00	36,641.00	-66.00	
10,000	MIKASA INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	131,250.00	134,813.00	-3,563.00	
5,600	MIN TECHNOLOGIES INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	198,100.00	193,217.92	4,882.08	
7,200	PLC SYS INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	125,100.00	127,966.32	-2,866.32	
4,200	MINN EDUCTNL COMPUTING CO	12-29-95	BROKER NOT LISTED	0.00	0.00	108,150.00	102,238.50	5,911.50	
9,600	MISS CHEM CORP COM NEW	12-29-95	BROKER NOT LISTED	0.00	0.00	228,000.00	236,688.00	-8,688.00	
3,900	MITCHELL ENERGY & DEV COR	12-29-95	BROKER NOT LISTED	0.00	0.00	72,150.00	72,516.99	-366.99	
7,100	MOHAWK IND'S INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	118,037.50	120,025.50	-1,988.00	
5,400	MOLTEN METAL TECH INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	187,650.00	195,661.98	-8,011.98	
2,900	MOLEX INC CL A COM	12-29-95	BROKER NOT LISTED	0.00	0.00	89,175.00	89,262.00	-87.00	
1,900	MONEY STORE INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	31,112.50	31,882.00	-769.50	
4,000	MONDAVI ROBERT CORP CL A	12-29-95	BROKER NOT LISTED	0.00	0.00	112,000.00	111,120.00	880.00	
5,300	MOVIE GALLERY INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	156,350.00	151,209.00	5,141.00	
7,200	MICROCHIP TECH INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	261,000.00	259,716.00	1,284.00	
7,900	MULTICARE COS	12-29-95	BROKER NOT LISTED	0.00	0.00	182,687.50	178,549.48	4,138.02	
6,900	MUSICLAND STORES CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	29,325.00	29,757.34	-432.34	
6,200	MYLEX CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	119,350.00	121,086.00	-1,736.00	

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SALE OF STOCKS (continued)
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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
12,500	N.L IND INC COM (NEW)	12-29-95	BROKER NOT LISTED	0.00	154,687.50	160,087.50	-5,400.00
38,200	NGC CORP COM	12-29-95	BROKER NOT LISTED	0.00	343,800.00	348,047.84	-4,247.84
10,900	NPC INTL INC COM NEW	12-29-95	BROKER NOT LISTED	0.00	77,662.50	76,627.00	1,035.50
2,800	N S BANCORP INC COM STK	12-29-95	BROKER NOT LISTED	0.00	108,150.00	109,284.00	-1,134.00
900	NATL BANCORP AK INC COM	12-29-95	BROKER NOT LISTED	0.00	58,950.00	58,977.00	-27.00
2,500	NATL CY BANCSHARES INC CO	12-29-95	BROKER NOT LISTED	0.00	119,375.00	119,137.50	237.50
15,400	NATL ED CORP COM	12-29-95	BROKER NOT LISTED	0.00	128,975.00	125,774.88	3,200.12
2,900	NATL PENN BANCSHARES INC	12-29-95	BROKER NOT LISTED	0.00	70,325.00	74,762.00	-4,437.00
7,800	NATL STEEL CORP CL B COM	12-29-95	BROKER NOT LISTED	0.00	101,400.00	100,333.74	1,066.26
3,500	NATURES SUNSHINE PROD INC	12-29-95	BROKER NOT LISTED	0.00	77,875.00	83,230.00	-5,355.00
8,900	NOEPROBE CORP COM	12-29-95	BROKER NOT LISTED	0.00	132,943.75	134,879.50	-1,935.75
9,700	NETMANAGE INC COM	12-29-95	BROKER NOT LISTED	0.00	229,162.50	239,153.50	-9,991.00
4,200	NEUROGEN CORP COM	12-29-95	BROKER NOT LISTED	0.00	114,450.00	105,926.10	8,523.90
10,700	NEW WORLD COMMUNICATIONS	12-29-95	BROKER NOT LISTED	0.00	187,250.00	164,833.50	22,416.50
4,600	N.Y. BANCORP INC COM	12-29-95	BROKER NOT LISTED	0.00	94,300.00	95,288.08	-988.08
7,500	NEWFIELD EXPL CO COM STK	12-29-95	BROKER NOT LISTED	0.00	204,375.00	203,325.00	1,050.00
3,900	NEWPARK RES INC COM NEW	12-29-95	BROKER NOT LISTED	0.00	86,775.00	87,342.06	-567.06
4,000	NEXSTAR PHARMACEUTICALS I	12-29-95	BROKER NOT LISTED	0.00	70,000.00	57,620.00	12,380.00
5,000	NOBLE DRILLING CORP COM	12-29-95	BROKER NOT LISTED	0.00	44,687.50	41,250.00	3,437.50
1,600	N. AMERN MTG CO COM	12-29-95	BROKER NOT LISTED	0.00	33,600.00	34,998.08	-1,398.08
7,500	NORTHFIELD LAB INC COM	12-29-95	BROKER NOT LISTED	0.00	139,687.50	132,412.50	7,275.00
12,200	NWESTN STL & WIRE CO COM	12-29-95	BROKER NOT LISTED	0.00	96,075.00	99,125.00	-3,050.00

SALE OF STOCKS (continued)
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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
5,600	NOVEN PHARMACEUTICALS INC	12-29-95	BROKER NOT LISTED	0.00	61,600.00	60,043.20	1,556.80
9,600	NU-KOTE HLDG INC CL A COM	12-29-95	BROKER NOT LISTED	0.00	156,000.00	163,488.00	-7,488.00
3,100	NUERO ENERGY CO COM	12-29-95	BROKER NOT LISTED	0.00	71,300.00	70,155.48	1,144.52
9,300	OIS OPTICAL IMAGING SYS I	12-29-95	BROKER NOT LISTED	0.00	47,662.50	41,716.08	5,946.42
4,100	OM GROUP INC COM STK	12-29-95	BROKER NOT LISTED	0.00	126,587.50	128,637.50	-2,050.00
41,600	OFFICEMAX INC COM	12-29-95	BROKER NOT LISTED	0.00	868,400.00	817,261.12	51,138.88
2,100	OLD KENT FNCL CORP COM	12-29-95	BROKER NOT LISTED	0.00	82,425.00	84,525.00	-2,100.00
2,300	OLD REP INTL CORP COM	12-29-95	BROKER NOT LISTED	0.00	79,062.50	78,606.48	456.02
9,000	OLYMPIC FINL LTD COM	12-29-95	BROKER NOT LISTED	0.00	150,750.00	147,082.50	3,667.50
3,600	OMEGA FINL CORP COM	12-29-95	BROKER NOT LISTED	0.00	117,000.00	117,108.00	-108.00
4,600	ONBANCORP INC COM	12-29-95	BROKER NOT LISTED	0.00	151,225.00	145,038.00	6,187.00
5,200	OPTICAL DATA SYS INC COM	12-29-95	BROKER NOT LISTED	0.00	123,500.00	115,856.00	7,644.00
7,900	ORBITAL SCI CORP COM	12-29-95	BROKER NOT LISTED	0.00	104,675.00	110,837.00	-6,162.00
4,000	O'REILLY AUTOMOTIVE INC C	12-29-95	BROKER NOT LISTED	0.00	113,000.00	114,120.00	-1,120.00
3,000	ORGANOGENESIS INC COM	12-29-95	BROKER NOT LISTED	0.00	50,625.00	46,490.10	4,134.90
1,900	OUTLET COMMUNICATIONS INC	12-29-95	BROKER NOT LISTED	0.00	88,825.00	89,119.50	-294.50
5,200	OWENS ILL INC COM NEW	12-29-95	BROKER NOT LISTED	0.00	74,750.00	66,456.00	8,294.00
4,700	PMT SERVICES INC COM STK	12-29-95	BROKER NOT LISTED	0.00	143,350.00	143,491.00	-141.00
2,200	PXRE CORP COM	12-29-95	BROKER NOT LISTED	0.00	57,475.00	56,716.00	759.00
3,700	PRI AUTOMATION INC COM	12-29-95	BROKER NOT LISTED	0.00	133,200.00	133,311.00	-111.00
3,900	PACIFICARE HLTH SYS INC C	12-29-95	BROKER NOT LISTED	0.00	347,100.00	342,342.00	4,758.00
4,600	#REORG/PACIFIC PHYSICIANS	12-29-95	BROKER NOT LISTED	0.00	81,650.00	78,913.00	2,737.00

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
6,100	PAIRGAIN TECHNOLOGIES INC	12-29-95	BROKER NOT LISTED	0.00	0.00	335,500.00	308,233.00	27,267.00
4,500	PANDA PROJ INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	120,375.00	126,135.00	-5,760.00
4,800	PAPA JOHNS INTL INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	202,800.00	220,944.00	-18,144.00
4,300	PARAGON TRADE BRANDS INC	12-29-95	BROKER NOT LISTED	0.00	0.00	98,362.50	96,166.68	2,195.82
2,800	PK NATL CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	134,050.00	134,946.56	-\$86.56
5,900	PATTERSON DENTAL CO COM	12-29-95	BROKER NOT LISTED	0.00	0.00	160,037.50	161,689.50	-1,652.00
11,600	PAUL REVERE CORP COM STK	12-29-95	BROKER NOT LISTED	0.00	0.00	227,650.00	223,561.00	4,089.00
13,700	PAXSON COMMUNICATIONS COR	12-29-95	BROKER NOT LISTED	0.00	0.00	210,637.50	218,086.19	-7,448.69
4,000	PEAK TECHNOLOGIES GROUP I	12-29-95	BROKER NOT LISTED	0.00	0.00	125,000.00	125,120.00	-120.00
6,100	PENCORP FINL GROUP INC CO	12-29-95	BROKER NOT LISTED	0.00	0.00	151,737.50	152,333.30	-\$95.80
2,200	PA ENTERPRISES INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	81,675.00	81,753.54	-78.54
8,200	PEOPLES BNK BRIDGEPORT CO	12-29-95	BROKER NOT LISTED	0.00	0.00	152,725.00	154,775.00	-\$2,050.00
5,000	PEOPLES CHOICE TV CORP CO	12-29-95	BROKER NOT LISTED	0.00	0.00	91,250.00	94,337.50	-3,087.50
5,100	PEOPLES 1ST CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	117,300.00	120,003.00	-2,703.00
8,200	PEOPLESOFT INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	348,500.00	323,121.00	25,379.00
4,900	PETCO ANIMAL SUPPLIES INC	12-29-95	BROKER NOT LISTED	0.00	0.00	137,200.00	134,897.00	2,303.00
9,800	PETRO HEAT & PWR CO INC C	12-29-95	BROKER NOT LISTED	0.00	0.00	73,500.00	77,369.00	-3,869.00
3,800	PHARMACEUTICAL MARKETING	12-29-95	BROKER NOT LISTED	0.00	0.00	47,500.00	49,039.00	-\$1,539.00
10,300	PETSMART INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	316,725.00	301,584.00	15,141.00
16,400	PHOENIX DUFF & PHELPS COR	12-29-95	BROKER NOT LISTED	0.00	0.00	112,750.00	115,292.00	-2,542.00
12,100	PHILLIPS-VAN HEUSEN CORP	12-29-95	BROKER NOT LISTED	0.00	0.00	117,975.00	119,476.10	-\$1,501.10
1,300	PHOENIX RES COMPANIES INC	12-29-95	BROKER NOT LISTED	0.00	0.00	22,100.00	22,539.04	-\$439.04

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION			PROCEEDS	COST	GAIN OR (LOSS)
				PER UNIT	EXTENSION	COMMISSION			
1,800	REGIS CORP MINN COM NEW	12-29-95	BROKER NOT LISTED	0.00	0.00	40,950.00	42,354.00	-1,404.00	
10,500	PHYSICIANS RELIANCE NETWO	12-29-95	BROKER NOT LISTED	0.00	0.00	416,062.50	433,125.00	-17,062.50	
9,800	PHYSICIAN CORP AMER COM	12-29-95	BROKER NOT LISTED	0.00	0.00	158,025.00	166,244.26	-8,219.26	
2,500	PHYSICIANS HLTH SERVICES	12-29-95	BROKER NOT LISTED	0.00	0.00	93,125.00	93,200.00	-75.00	
8,000	PHYCOR INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	354,000.00	364,000.00	-10,000.00	
9,300	PHYSICIAN SALES & SVC INC	12-29-95	BROKER NOT LISTED	0.00	0.00	209,250.00	201,053.91	8,196.09	
18,300	PHYSICIAN COMPUTER NETWORK	12-29-95	BROKER NOT LISTED	0.00	0.00	155,550.00	151,524.00	4,026.00	
7,300	PIEDMONT NAT GAS CO INC C	12-29-95	BROKER NOT LISTED	0.00	0.00	180,675.00	178,706.18	1,968.82	
4,100	PIKEVILLE NATL CORP CAP	12-29-95	BROKER NOT LISTED	0.00	0.00	82,000.00	84,273.00	-2,273.00	
3,900	PINNACLE SYS INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	96,768.75	119,067.00	-22,298.25	
24,300	PLAYTEX PROD INC COM STK	12-29-95	BROKER NOT LISTED	0.00	0.00	179,212.50	184,653.64	-5,441.14	
3,600	PLANTRONICS INC COM NEW	12-29-95	BROKER NOT LISTED	0.00	0.00	123,750.00	125,795.52	-2,045.52	
2,800	PLAYERS INTL INC COM \$0.0	12-29-95	BROKER NOT LISTED	0.00	0.00	31,500.00	32,200.00	-700.00	
9,800	PLATINUM TECH INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	173,950.00	174,244.00	-294.00	
3,300	POE & BROWN INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	81,262.50	82,599.00	-1,336.50	
19,100	PREM'DOR INC	12-29-95	BROKER NOT LISTED	0.00	0.00	150,412.50	156,910.32	-6,497.82	
2,100	PRESSTEK INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	182,175.00	190,113.00	-7,938.00	
13,800	PRIME HOSPITALITY CORP CO	12-29-95	BROKER NOT LISTED	0.00	0.00	134,550.00	136,689.00	-2,139.00	
10,300	PRIMADONNA RESORTS INC CO	12-29-95	BROKER NOT LISTED	0.00	0.00	157,075.00	151,925.00	5,150.00	
4,800	PROJ SOFTWARE & DEV INC C	12-29-95	BROKER NOT LISTED	0.00	0.00	165,600.00	175,644.00	-10,044.00	
2,500	PROGRESS SOFTWARE CORP CO	12-29-95	BROKER NOT LISTED	0.00	0.00	89,375.00	91,637.50	-2,262.50	
5,100	PROTEIN DESIGN LABS INC C	12-29-95	BROKER NOT LISTED	0.00	0.00	103,912.50	92,590.50	11,322.00	

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SALE OF STOCKS (continued)
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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT	EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
1,300	PROVIDENT COS INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	37,375.00	37,688.96	-313.96
1,800	PROVIDENT BANKSHARES CORP	12-29-95	BROKER NOT LISTED	0.00	0.00	54,900.00	54,954.00	-54.00
7,300	PYXIS CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	105,850.00	98,331.73	7,518.27
700	QUAL FOOD CTR INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	15,575.00	14,196.00	1,379.00
5,000	QUAL DINING	12-29-95	BROKER NOT LISTED	0.00	0.00	122,500.00	125,150.00	-2,650.00
8,400	QUARTERDECK CORP FORMERLY	12-29-95	BROKER NOT LISTED	0.00	0.00	240,450.00	238,602.00	1,848.00
2,800	QUEENS CNTY BANCORP INC C	12-29-95	BROKER NOT LISTED	0.00	0.00	111,650.00	112,000.00	-350.00
3,800	QUICKRESPONSE SVCS INC CO	12-29-95	BROKER NOT LISTED	0.00	0.00	75,050.00	78,964.00	-3,914.00
9,300	QUINTILES TRANSNATIONAL C	12-29-95	BROKER NOT LISTED	0.00	0.00	388,275.00	421,428.57	-33,153.57
13,900	QUORUM HLTH GROUP INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	295,375.00	290,304.50	5,070.50
4,600	RAILTEX INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	96,600.00	97,888.00	-1,288.00
10,600	RALCORP HLDG INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	272,950.00	272,318.24	631.76
1,700	RATIONAL SOFTWARE CORP CO	12-29-95	BROKER NOT LISTED	0.00	0.00	34,637.50	33,626.00	1,011.50
900	READ-RITE CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	21,037.50	20,925.00	112.50
6,600	READERS DIGEST ASSN INC C	12-29-95	BROKER NOT LISTED	0.00	0.00	301,950.00	297,285.78	4,664.22
3,600	REDMAN IND INC COM STK	12-29-95	BROKER NOT LISTED	0.00	0.00	120,600.00	118,908.00	1,692.00
5,200	REGAL CINEMAS INC COM INC	12-29-95	BROKER NOT LISTED	0.00	0.00	135,200.00	138,931.00	-3,731.00
5,400	REINS GROUP AMER INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	174,150.00	167,761.80	6,388.20
6,100	RELIANCE STL & ALUM CO CO	12-29-95	BROKER NOT LISTED	0.00	0.00	125,050.00	124,633.00	417.00
1,300	RELIASTAR FINL CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	53,787.50	56,513.96	-2,726.46
13,000	RENAISSANCE COMMUNICATIONS	12-29-95	BROKER NOT LISTED	0.00	0.00	274,625.00	273,390.00	1,235.00
4,700	REP BANCORP INCORPORATED	12-29-95	BROKER NOT LISTED	0.00	0.00	50,525.00	54,778.50	-4,253.50

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SALE OF STOCKS (continued)
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				PER UNIT	EXTENSION	PROCEEDS			
16,200	REP IND INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	510,300.00	493,910.90	16,389.10	
7,400	RES BANCSHARES MTG GROUP	12-29-95	BROKER NOT LISTED	0.00	0.00	104,525.00	103,822.00	703.00	
7,000	REXALL SUNDOWN INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	146,562.50	135,460.00	11,102.50	
9,800	REXENE CORP COM NEW	12-29-95	BROKER NOT LISTED	0.00	0.00	105,350.00	113,556.52	-8,206.52	
5,900	RIDE INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	185,850.00	165,377.00	20,473.00	
2,300	RIGGS NATL CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	29,468.75	29,969.00	-500.25	
5,000	RIVAL CO COM	12-29-95	BROKER NOT LISTED	0.00	0.00	111,250.00	115,150.00	-3,900.00	
11,700	RIVERWOOD INT'L CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	220,837.50	221,188.50	-351.00	
2,300	ROBERTS PHARMACEUTICAL CO	12-29-95	BROKER NOT LISTED	0.00	0.00	41,400.00	39,744.00	1,656.00	
7,600	ROBOTIC VISION SYS INC CO	12-29-95	BROKER NOT LISTED	0.00	0.00	189,050.00	176,303.28	12,746.72	
1,300	ROCHESTER GAS & ELEC CORP	12-29-95	BROKER NOT LISTED	0.00	0.00	30,387.50	30,551.56	-164.06	
10,100	ROCK-TENN CO CL A COM	12-29-95	BROKER NOT LISTED	0.00	0.00	169,175.00	166,565.16	2,609.84	
2,000	ROPER IND'S INC COM NEW	12-29-95	BROKER NOT LISTED	0.00	0.00	74,000.00	73,560.00	440.00	
5,900	ROUGE STEEL CO COM STK PA	12-29-95	BROKER NOT LISTED	0.00	0.00	121,687.50	121,864.50	-177.00	
4,400	RURAL/METRO CORP COM STK	12-29-95	BROKER NOT LISTED	0.00	0.00	100,650.00	100,782.00	-132.00	
6,000	S & T BANCORP INC COM \$2	12-29-95	BROKER NOT LISTED	0.00	0.00	162,000.00	162,180.00	-180.00	
6,500	SPS TRANSACTION SVCS INC	12-29-95	BROKER NOT LISTED	0.00	0.00	182,812.50	182,195.00	617.50	
3,700	SFX BROADCASTING INC CL A	12-29-95	BROKER NOT LISTED	0.00	0.00	109,150.00	103,711.00	5,439.00	
17,400	S3 INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	308,850.00	309,372.00	-522.00	
5,300	SAFESKIN CORP COM STK	12-29-95	BROKER NOT LISTED	0.00	0.00	92,750.00	94,234.00	-1,484.00	
800	ST PAUL BANCORP INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	20,300.00	20,300.00	0.00	
3,900	SANMINA CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	200,850.00	199,992.00	858.00	

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1,700	SANFILL INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	56,312.50	56,225.97	86.53
14,200	SANTA CRUZ OPEN INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	92,300.00	98,776.00	-6,476.00
16,000	SAVOY PICTURES ENTMT INC	12-29-95	BROKER NOT LISTED	0.00	0.00	98,000.00	106,480.00	-8,480.00
5,200	SCHULER HOMES COM	12-29-95	BROKER NOT LISTED	0.00	0.00	42,900.00	45,405.88	-2,505.88
5,800	SCIENTIFIC GAMES HLDS CO	12-29-95	BROKER NOT LISTED	0.00	0.00	223,300.00	224,750.00	-1,450.00
4,300	SECURITY-CONN CORP COM ST	12-29-95	BROKER NOT LISTED	0.00	0.00	111,262.50	111,053.92	208.58
3,100	SEC CAP CORP WIS COM STK	12-29-95	BROKER NOT LISTED	0.00	0.00	188,325.00	190,743.00	-2,418.00
3,100	SETTEL INC DEL COM NEW	12-29-95	BROKER NOT LISTED	0.00	0.00	98,425.00	98,792.97	-367.97
7,500	7TH LEVEL INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	106,875.00	118,350.00	-11,475.00
1,900	SEPRACOR INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	32,537.50	28,794.50	3,743.00
6,100	SHIVA CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	436,150.00	429,283.00	6,867.00
10,200	SHURGUARD STORAGE CTR INC	12-29-95	BROKER NOT LISTED	0.00	0.00	275,400.00	279,730.92	-4,330.92
7,500	SIERRA SEMI CONDUCTOR COM	12-29-95	BROKER NOT LISTED	0.00	0.00	110,625.00	108,506.25	2,118.75
1,500	SIERRA PAC RES COM	12-29-95	BROKER NOT LISTED	0.00	0.00	35,812.50	35,932.50	-120.00
1,400	SIGNET BKG CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	33,425.00	32,092.06	1,332.94
500	SILICONIX INC COM (NEW)	12-29-95	BROKER NOT LISTED	0.00	0.00	17,750.00	17,265.00	485.00
4,000	SILICON VAL BANCSHARES CO	12-29-95	BROKER NOT LISTED	0.00	0.00	100,000.00	91,120.00	8,880.00
3,800	SILVER KING COMMUNICATION	12-29-95	BROKER NOT LISTED	0.00	0.00	130,150.00	135,964.00	-5,814.00
7,200	SINGER CO N V COM	12-29-95	BROKER NOT LISTED	0.00	0.00	186,300.00	185,678.64	621.36
19,100	SITHE ENERGIES INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	116,987.50	117,560.50	-573.00
1,500	SMART & FINAL INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	31,500.00	31,257.45	242.55
4,600	SMUCKER J.M. CO CL B NON V	12-29-95	BROKER NOT LISTED	0.00	0.00	77,625.00	77,188.00	437.00

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2,100	SNYDER OIL CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	24,937.50	25,188.10	-250.60
5,700	SODAK GAMING INC COM STK	12-29-95	BROKER NOT LISTED	0.00	0.00	115,425.00	115,425.00	0.00
5,200	SOFTKEY INTL INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	125,450.00	120,406.00	5,044.00
8,400	SONAT OFFSHORE DRILLING I	12-29-95	BROKER NOT LISTED	0.00	0.00	378,000.00	378,614.88	-614.88
3,000	SOMATOGEN INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	56,250.00	46,965.00	9,285.00
5,000	SONIC CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	98,750.00	100,150.00	-1,400.00
1,800	S.EASTN MICH GAS ENTERPRISE	12-29-95	BROKER NOT LISTED	0.00	0.00	32,400.00	32,454.00	-54.00
3,400	SO UN CO NEW COM	12-29-95	BROKER NOT LISTED	0.00	0.00	83,725.00	84,252.00	-527.00
15,500	SOUTHLAND CORP NEW COM	12-29-95	BROKER NOT LISTED	0.00	0.00	51,343.75	53,746.25	-2,402.50
6,000	SO ENERGY HOMES INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	99,000.00	98,430.00	570.00
6,900	SOVEREIGN BANCORP INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	71,587.50	70,725.00	862.50
3,200	SPACELABS MED INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	89,600.00	89,606.00	-6.00
9,800	SPHERE DRAKE HL DG LTD COM	12-29-95	BROKER NOT LISTED	0.00	0.00	135,975.00	137,494.00	-1,519.00
11,000	SPECTRUM HOLOBYTE INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	70,812.50	77,330.00	-6,517.50
11,000	SPORTS AUTH COM	12-29-95	BROKER NOT LISTED	0.00	0.00	229,625.00	232,679.70	-3,054.70
10,600	STAC INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	132,375.00	132,818.00	19,557.00
9,400	STD FINL INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	132,775.00	129,532.00	3,243.00
2,100	ST AUTO FINL CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	53,025.00	50,988.00	2,037.00
14,100	STARTER CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	100,462.50	103,809.90	-3,347.40
900	STAR BANC CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	53,887.50	55,039.50	-1,152.00
7,100	STARBUCKS CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	140,225.00	137,331.75	2,893.25
15,800	STA CASINOS INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	223,175.00	227,125.00	-3,950.00

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION			PROCEEDS	COST	GAIN OR (LOSS)
				PER UNIT	EXTENSION	PROCEEDS			
1,500	STEIN MART INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	16,125.00	16,545.00	-420.00	
5,600	STERIS CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	190,400.00	166,768.00	23,632.00	
5,200	STOP & SHOP COS INC COM N	12-29-95	BROKER NOT LISTED	0.00	0.00	109,200.00	108,056.00	1,144.00	
2,800	STUD LN CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	95,200.00	95,634.00	-434.00	
20,600	STRATOSPHERE CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	190,550.00	188,593.00	1,957.00	
4,400	SUNBEAM CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	67,100.00	68,644.40	-1,544.40	
17,300	SUNCOR INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	549,275.00	550,044.32	-769.32	
15,000	SUNGLASS HUT INTL INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	346,875.00	327,325.00	19,550.00	
10,800	SUN HEALTHCARE GROUP INC	12-29-95	BROKER NOT LISTED	0.00	0.00	149,830.00	147,274.20	2,575.80	
1,400	SUSQUEHANNA BANCSHARES IN	12-29-95	BROKER NOT LISTED	0.00	0.00	37,800.00	37,492.00	308.00	
1,200	SWIFT TRANSN INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	19,500.00	20,190.00	-600.00	
4,600	SYBRON INTL CORP WIS	12-29-95	BROKER NOT LISTED	0.00	0.00	99,475.00	101,275.44	-1,800.44	
4,900	SYLVAN LEARNING SYS INC C	12-29-95	BROKER NOT LISTED	0.00	0.00	126,175.00	125,097.00	1,078.00	
2,500	SYNTHETIC INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	70,625.00	68,512.50	2,112.50	
3,600	SYNOPSYS INC COM STOCK	12-29-95	BROKER NOT LISTED	0.00	0.00	125,100.00	126,108.00	-1,008.00	
5,100	SYSTEMIX INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	81,600.00	78,884.25	2,715.75	
4,200	SYRATECH CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	84,525.00	85,701.00	-1,176.00	
6,000	TCSI CORP COM STK	12-29-95	BROKER NOT LISTED	0.00	0.00	121,500.00	114,180.00	7,320.00	
3,100	TNT FREIGHTWAYS CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	63,550.00	63,550.00	0.00	
4,500	TSX CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	95,062.50	100,810.00	-5,747.50	
4,700	T R FNCL CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	121,612.50	123,375.00	-1,762.50	
3,100	TIG HLTDG INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	87,575.00	88,367.98	-792.98	

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8,800	TALBOTS INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	256,300.00	244,014.32	12,285.68
800	TARGET THERAPEUTICS INC C	12-29-95	BROKER NOT LISTED	0.00	0.00	27,600.00	28,824.00	-1,224.00
2,400	TECHNE CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	48,600.00	49,572.00	-972.00
4,800	TEKELEC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	72,000.00	69,144.00	2,856.00
600	TECUMSEH PROD CO CL B COM	12-29-95	BROKER NOT LISTED	0.00	0.00	30,300.00	31,368.00	-1,068.00
10,100	TELULAR CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	95,950.00	101,303.00	-5,353.00
7,600	TENCOR INSTRS COM	12-29-95	BROKER NOT LISTED	0.00	0.00	237,500.00	215,878.00	21,622.00
3,100	TETRA TECHNOLOGIES INC DE	12-29-95	BROKER NOT LISTED	0.00	0.00	52,700.00	52,405.50	294.50
6,500	TEX MERIDIAN RES CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	87,750.00	82,307.55	5,442.45
8,500	ATHERAX INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	109,437.50	107,567.50	1,870.00
5,700	TERATECH INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	95,475.00	89,946.00	5,529.00
12,800	TERMOLASE CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	305,600.00	305,359.36	240.64
2,200	TERMOTREX CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	99,550.00	94,640.92	4,909.08
7,100	THERMO FIBERTEK INC COM S	12-29-95	BROKER NOT LISTED	0.00	0.00	151,762.50	143,988.00	7,774.50
2,600	TERMO TERRATECH INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	30,550.00	31,802.94	-1,252.94
1,900	TERMO CARDIOSYSTEMS INC	12-29-95	BROKER NOT LISTED	0.00	0.00	132,287.50	131,681.97	605.53
11,700	3DO CO COM	12-29-95	BROKER NOT LISTED	0.00	0.00	117,000.00	123,201.00	-6,201.00
9,700	TITAN WHEEL INTL INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	158,837.50	154,903.18	3,934.32
6,200	TOMMY HILFINGER ORD SH	12-29-95	BROKER NOT LISTED	0.00	0.00	258,850.00	259,985.84	-1,135.84
2,400	TOTAL PETRO (NORTH AMERIC	12-29-95	BROKER NOT LISTED	0.00	0.00	22,500.00	23,747.04	-1,247.04
7,800	TRACOR INC NEW COM NEW	12-29-95	BROKER NOT LISTED	0.00	0.00	117,000.00	120,646.50	-3,646.50
3,800	TRANS FINL INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	68,162.50	67,564.00	598.50

ANB MINICAP FUND

SALE OF STOCKS (continued)
Oct. 2, 1995 THROUGH Dec. 29, 1995

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
4,800	TRANSACTION NETWORK SERVI	12-29-95	BROKER NOT LISTED	0.00	0.00	121,200.00	122,544.00	-1,344.00
20,100	TRANSTEAS GAS CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	268,837.50	271,953.00	-3,115.50
7,300	TRIANGLE PAC CORP DEL COM	12-29-95	BROKER NOT LISTED	0.00	0.00	131,400.00	123,994.15	7,405.85
5,400	TRIDENT MIRCOSYSTEMS INC	12-29-95	BROKER NOT LISTED	0.00	0.00	148,500.00	159,462.00	-10,962.00
5,700	TRIGEN ENERGY CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	111,150.00	111,696.06	-546.06
1,200	TRIMAS CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	23,250.00	23,136.00	114.00
1,800	TRITON ENERGY CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	99,225.00	98,753.94	471.06
800	TRUSTCO BANK CORP N.Y. CO	12-29-95	BROKER NOT LISTED	0.00	0.00	17,800.00	17,624.00	176.00
9,300	TUCSON ELEC PWR CO COM	12-29-95	BROKER NOT LISTED	0.00	0.00	29,062.50	30,504.00	-1,441.50
4,700	TURNER BROADCASTING SYS I	12-29-95	BROKER NOT LISTED	0.00	0.00	121,025.00	119,028.44	1,996.56
5,700	#REORG/ US DELIVERY SYS E	12-29-95	BROKER NOT LISTED	0.00	0.00	162,450.00	150,683.49	11,766.51
700	UMB FINL CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	28,087.50	28,721.00	-633.50
11,100	USG CORP COM NEW	12-29-95	BROKER NOT LISTED	0.00	0.00	323,287.50	318,008.34	5,279.16
8,700	UNR IND INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	68,512.50	66,598.50	1,914.00
9,200	ULTRAMAR CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	240,350.00	239,525.68	824.32
6,200	ULTRATECH STEPPER INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	187,550.00	187,736.00	-186.00
1,500	UN BNK SAN FRAN CAL COM	12-29-95	BROKER NOT LISTED	0.00	0.00	81,562.50	81,420.00	142.50
3,600	UNIPHASE CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	120,150.00	121,608.00	-1,458.00
3,800	UNITED BANKSHARES INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	117,800.00	117,914.00	-114.00
800	#REORG/UNITED COUNTRIES B	12-29-95	BROKER NOT LISTED	0.00	0.00	179,200.00	182,324.00	-3,124.00
7,300	U.S. FILTER CORP COM (NEW	12-29-95	BROKER NOT LISTED	0.00	0.00	185,237.50	178,518.98	6,718.52
8,600	UNITED INS COMPANIES INC	12-29-95	BROKER NOT LISTED	0.00	0.00	160,175.00	163,658.00	-3,483.00

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SALE OF STOCKS (continued)
Oct. 2, 1995 THROUGH Dec. 29, 1995

NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION			PROCEEDS	COST	GAIN OR (LOSS)
				PER	UNIT	EXTENSION			
9,500	UNITED INTL HLDOGS INC CL	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	135,375.00	133,285.00	2,090.00
12,500	UNITED MERIDIAN CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	215,625.00	217,012.50	-1,387.50
2,600	U.S. CELLULAR CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	87,425.00	87,828.00	-403.00
5,100	U S HOME CORP NEW COM	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	142,800.00	145,915.59	-3,115.59
4,900	UNITED STATIONERS INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	127,400.00	126,272.12	1,127.88
5,100	UNITED WASTE SYS INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	189,975.00	190,652.79	-677.79
2,900	UNITED WIS SVCS INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	64,525.00	66,724.58	-2,199.58
12,700	URAMED CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	161,925.00	151,281.00	10,644.00
8,100	VALLASSI COMMUNICATIONS I	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	133,650.00	135,155.90	-1,505.90
6,100	VTEL CORP COM STK	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	118,187.50	122,945.50	-4,758.00
2,000	VALUE CY DEPT STORES INC	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	13,750.00	14,147.60	-397.60
17,300	VALUJET INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	421,687.50	427,681.95	-5,994.45
4,400	VERITAS SOFTWARE CO COM	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	159,500.00	159,082.00	418.00
7,100	VERTEX PHARMACEUTICALS IN	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	173,062.50	146,863.00	26,199.50
5,500	VESTA INS GROUP INC COM S	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	272,975.00	268,115.10	4,822.40
3,000	VIEWLOGIC SYS INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	30,750.00	31,965.00	-1,215.00
5,400	VIKING OFFICE PRODS INC C	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	237,600.00	245,187.00	-7,587.00
1,000	VINTAGE PETRO INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	21,375.00	21,080.00	295.00
3,800	VISX INC DEL COM	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	140,600.00	139,764.00	836.00
2,300	VITALINK PHARMACY SVCS IN	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	44,850.00	46,269.00	-1,419.00
5,900	VIVUS INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	159,300.00	155,052.00	4,248.00
1,000	WABASH NATL CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	23,250.00	21,580.00	1,670.00

ANB MINICAP FUND

SALE OF STOCKS (continued)
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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
5,400	WPS RES CORP COM	12-29-95	BROKER NOT LISTED	0.00	182,925.00	182,261.88	663.12
5,000	WACKENHUT CORRECTIONS COR	12-29-95	BROKER NOT LISTED	0.00	121,250.00	122,650.00	-1,400.00
13,600	WANG LABS INC COM NEW	12-29-95	BROKER NOT LISTED	0.00	239,700.00	233,308.00	6,392.00
1,500	WARNACO GROUP INC CL A CO	12-29-95	BROKER NOT LISTED	0.00	39,562.50	36,457.50	3,105.00
3,500	WASH MUT INC COM STK	12-29-95	BROKER NOT LISTED	0.00	99,312.50	100,187.50	-875.00
1,800	WASH WTR PWR CO COM	12-29-95	BROKER NOT LISTED	0.00	32,175.00	32,679.00	-504.00
600	WEIS MKT INC COM	12-29-95	BROKER NOT LISTED	0.00	17,100.00	17,155.50	-55.50
3,700	WESBANCO INC COM	12-29-95	BROKER NOT LISTED	0.00	103,600.00	103,235.87	314.13
3,500	W. MARINE INC COM	12-29-95	BROKER NOT LISTED	0.00	112,875.00	118,230.00	-5,355.00
6,400	WESCOTT COMMUNICATIONS IN	12-29-95	BROKER NOT LISTED	0.00	90,000.00	86,592.00	3,408.00
19,700	WESTN NATL CORP COM	12-29-95	BROKER NOT LISTED	0.00	288,112.50	285,179.17	2,933.33
8,100	W. PT STEVENS INC COM STK	12-29-95	BROKER NOT LISTED	0.00	157,443.75	158,193.00	-749.25
2,900	WHITE RIV CORP COM	12-29-95	BROKER NOT LISTED	0.00	107,300.00	110,737.00	-3,437.00
3,700	WHITNEY HLDG CORP COM	12-29-95	BROKER NOT LISTED	0.00	111,925.00	113,866.00	-1,961.00
4,300	WHOLE FOODS MKT INC COM	12-29-95	BROKER NOT LISTED	0.00	61,275.00	55,491.50	5,783.50
4,900	WIND RIV SYS INC COM	12-29-95	BROKER NOT LISTED	0.00	138,425.00	139,797.00	-1,372.00
9,700	WINSTAR COMMUNICATIONS IN	12-29-95	BROKER NOT LISTED	0.00	164,900.00	168,828.50	-3,928.50
400	WIS CENT TRANSN CORP COM	12-29-95	BROKER NOT LISTED	0.00	26,600.00	26,712.00	-112.00
6,200	WOLVERINE TUBE INC COM ST	12-29-95	BROKER NOT LISTED	0.00	209,250.00	210,986.00	-1,736.00
5,600	WONDERWARE CORP COM STK	12-29-95	BROKER NOT LISTED	0.00	84,000.00	78,568.00	5,432.00
7,900	WORLD ACCEP CORP S C COM	12-29-95	BROKER NOT LISTED	0.00	91,837.50	97,862.00	-6,024.50
4,700	XIRCOM COM	12-29-95	BROKER NOT LISTED	0.00	52,875.00	55,366.00	-2,491.00

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SALE OF STOCKS (continued)
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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION			PROCEEDS	COST	GAIN OR (LOSS)
				PER UNIT	EXTENSION	PER UNIT			
2,600	#REORG/YOUNKERS INC EXCH	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	63,050.00	66,053.00	-3,003.00
15,200	ZALE CORP NEW COM STK	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	245,100.00	252,700.00	-7,600.00
12,600	ZEIGLER COAL HLDG CO COM	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	176,400.00	172,977.84	3,422.16
1,600	ZEBRA TECHNOLOGIES CORP C	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	107,600.00	102,448.00	5,152.00
9,300	ZENITH ELECTR CORP COM	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	65,100.00	67,691.50	-2,591.50
1,600	ZILOG INC COM STK	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	57,600.00	56,172.96	1,427.04
7,600	USA WASTE SVCS INC COM	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	134,900.00	136,690.56	-1,790.56
1,700	HLTH MGMT ASSOC INC NEW C	12-29-95	BROKER NOT LISTED	0.00	0.00	0.00	44,200.00	40,638.50	3,561.50
4,479,100							98,388,440.40	97,614,958.07	773,482.33
ARIEL CAPITAL MGMT									
7,535	PHOENIX DUFF & PHELPS COR	11-27-95	WILLIAM BLAIR & CO.	0.07	527.45	189,724.95	291,040.27	-101,315.32	
8,600	AMER GREETINGS CORP CL A	10-24-95	SALOMON BROTHERS & C	0.00	0.00	275,576.68	245,916.01	29,660.67	
3,100	CCH INC CL A	12-11-95	CANTOR, FITZGERALD &	0.00	0.00	169,918.75	54,237.17	115,681.58	
3,800	CCH INC CL A	12-20-95	MURPHÉY, MARSELLES	0.00	0.00	208,582.00	66,484.28	142,097.72	
13,700	CCH INC CL A	11-30-95	CLEARY, GULL, REIL AN	0.00	0.00	744,937.50	239,693.32	505,244.18	
7,200	CCH INC CL A	12-04-95	WILLIAM BLAIR & CO.	0.00	0.00	392,400.00	125,970.21	266,429.79	
8,000	CCH INC CL A	12-21-95	RAYMOND, JAMES & ASS	0.00	0.00	439,000.00	139,966.90	299,033.10	
9,500	CCH INC CL A	12-04-95	WILLIAM BLAIR & CO.	0.00	0.00	517,989.40	166,210.70	351,778.70	
8,500	CCH INC CL A	12-22-95	BEAR, STEARNS & CO.	0.00	0.00	467,500.00	148,714.84	318,785.16	
14,300	CCH INC CL A	12-21-95	MURPHÉY, MARSELLES	0.03	429.00	786,071.00	250,190.84	535,880.16	

ARIEL CAPITAL MGMT

SALE OF STOCKS (continued)
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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
3,000	CLOROX CO COM	11-27-95	SK INTERNATIONAL SEC	0.07	210.00	227,977.39	150,933.62	77,043.77
1,050	CLOROX CO COM	12-04-95	WILLIAM BLAIR & CO.	0.07	73.50	80,185.82	52,826.77	27,359.05
4,900	CLOROX CO COM	12-13-95	WILLIAM BLAIR & CO.	0.07	343.00	387,518.27	246,524.91	140,993.36
13,000	DEVRY INC DEL COM	12-07-95	WILLIAM BLAIR & CO.	0.06	780.00	343,708.51	174,333.86	169,374.65
2,900	1ST BRANDS CORP COM	10-25-95	CORRESPONDENT SERVIC	0.07	203.00	136,342.13	101,934.55	34,407.58
1,100	LONG DRUG STORES CORP COM	12-22-95	CORRESPONDENT SERVIC	0.06	66.00	48,607.37	37,783.36	10,824.01
4,600	LONG DRUG STORES CORP COM	12-26-95	CORRESPONDENT SERVIC	0.06	276.00	205,809.55	158,003.13	47,806.42
3,000	LONG DRUG STORES CORP COM	10-04-95	WILLIAM BLAIR & CO.	0.07	210.00	122,785.90	102,551.27	20,234.63
2,400	LONG DRUG STORES CORP COM	12-22-95	WILLIAM BLAIR & CO.	0.06	144.00	107,252.42	82,436.41	24,816.01
600	LONG DRUG STORES CORP COM	12-19-95	GARDNER RICH & CO	0.07	42.00	25,401.95	20,609.10	4,792.85
2,600	LONG DRUG STORES CORP COM	10-04-95	WILLIAM BLAIR & CO.	0.07	182.00	108,689.37	88,877.76	19,811.61
100	OMNICOM GROUP INC COM	12-26-95	SK INTERNATIONAL SEC	0.06	6.00	7,056.26	4,779.40	2,276.86
4,300	OMNICOM GROUP INC COM	12-22-95	SK INTERNATIONAL SEC	0.06	258.00	302,881.89	205,514.32	97,367.57
2,000	PRICE T ROWE ASSOCIATES I	12-20-95	PRUDENTIAL-BACHE	0.00	0.00	109,000.00	57,854.13	51,145.87
2,200	PRICE T ROWE ASSOCIATES I	11-15-95	OPPENHEIMER AND CO.	0.00	0.00	119,489.92	63,639.54	55,850.38
8,000	STANHOME INC VTG COM	10-16-95	WILLIAM BLAIR & CO.	0.06	480.00	258,511.36	264,301.45	-5,790.09
139,985						6,782,918.39	3,541,328.12	3,241,590.27
	CASH EQUIV WARD							
0	SYMANTEC CORP COM	10-20-95	BROKER NOT LISTED	N/A	0.00	30,812.16	0.00	30,812.16
						30,812.16	0.00	30,812.16

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CHANCELLOR

SALE OF STOCKS

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
10,000	ADC TELECOMMUNICATIONS CO	10-23-95	MERRILL LYNCH, PIERC	0.00	0.00	399,080.00	356,402.20	42,677.80
1,600	ADC TELECOMMUNICATIONS CO	10-27-95	BEAR, STEARNS & CO.	0.00	0.00	59,200.00	57,024.35	2,175.65
5,300	ADC TELECOMMUNICATIONS CO	10-29-95	MERRILL LYNCH, PIERC	0.00	0.00	203,801.43	188,893.17	14,908.26
4,700	ADC TELECOMMUNICATIONS CO	10-19-95	MERRILL LYNCH, PIERC	0.00	0.00	183,467.79	167,599.04	15,958.75
182,000	AIRTOUCH COMMUNICATIONS I	12-11-95	ANVIL INSTITUTIONAL	0.06	10,920.00	4,902,916.20	4,382,825.28	520,080.92
3,700	AIRTOUCH COMMUNICATIONS I	10-27-95	BEAR, STEARNS & CO.	0.06	222.00	109,386.84	89,101.60	20,285.24
2,700	ALLIED SIGNAL INC COM	10-27-95	BEAR, STEARNS & CO.	0.06	162.00	114,584.17	97,496.37	17,087.80
16,000	ALUM CO AMER COM	11-24-95	ISI GROUP	0.06	960.00	837,471.25	648,027.89	189,443.36
4,300	ALUM CO AMER COM	11-16-95	PAIN WEBBER INC (IN	0.06	258.00	230,486.49	174,157.50	56,328.99
2,000	ALUM CO AMER COM	11-17-95	BEAR, STEARNS & CO.	0.06	120.00	103,876.53	81,003.49	22,873.04
20,700	ALUM CO AMER COM	11-22-95	BEAR, STEARNS & CO.	0.06	1,242.00	1,088,158.54	838,386.08	249,772.46
3,000	ALUM CO AMER COM	11-22-95	BEAR, STEARNS & CO.	0.06	180.00	157,025.85	121,505.23	35,520.62
900	ALUM CO AMER COM	10-27-95	BEAR, STEARNS & CO.	0.06	54.00	44,044.53	36,451.57	7,592.96
60,400	AMER STD COS INC DEL COM	10-03-95	GOLDMAN, SACHS & COM	0.06	3,624.00	1,778,116.60	1,231,549.67	546,566.93
6,900	APPLIED MATERIALS INC COM	10-11-95	BEAR, STEARNS & CO.	0.00	0.00	652,854.54	361,143.17	291,711.37
3,400	APPLIED MATERIALS INC COM	11-01-95	BEAR, STEARNS & CO.	0.00	0.00	165,431.42	88,977.30	76,454.12
1,900	APPLIED MATERIALS INC COM	10-27-95	BEAR, STEARNS & CO.	0.00	0.00	88,825.00	49,722.61	39,102.39
800	APPLIED MATERIALS INC COM	11-06-95	FIRST BOSTON CORP	0.00	0.00	40,332.16	20,935.84	19,396.32
5,200	APPLIED MATERIALS INC COM	11-03-95	FIRST BOSTON CORP	0.00	0.00	264,468.36	136,082.94	128,385.42
5,200	APPLIED MATERIALS INC COM	11-02-95	BEAR, STEARNS & CO.	0.00	0.00	259,639.92	136,082.94	123,576.98
1,000	APPLIED MATERIALS INC COM	10-12-95	BEAR, STEARNS & CO.	0.00	0.00	96,656.40	52,339.59	44,316.81
7,900	APPLIED MATERIALS INC COM	11-02-95	INSTINET	0.04	316.00	400,922.63	206,741.38	194,181.25

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3,100	APPLIED MATERIALS INC COM	10-10-95	BEAR, STEARNS & CO.	0.00	0.00	292,396.34	162,252.73	130,143.61
2,500	AUTOZONE INC COM	10-27-95	BEAR, STEARNS & CO.	0.06	150.00	61,410.44	62,644.17	-1,233.73
2,200	BANK N.Y. CO INC COM	10-27-95	BEAR, STEARNS & CO.	0.06	132.00	93,364.88	89,325.72	4,039.16
2,000	BAY NETWORKS INC COM	10-27-95	BEAR, STEARNS & CO.	0.00	0.00	125,000.00	74,251.99	50,748.01
12,400	BAY NETWORKS INC COM	11-22-95	FIRST BOSTON CORP	0.00	0.00	825,750.66	456,649.76	369,100.90
3,800	BIOMET INC COM	10-27-95	BEAR, STEARNS & CO.	0.00	0.00	66,975.00	63,263.89	3,711.11
2,200	BOEING CO CAP	10-27-95	BEAR, STEARNS & CO.	0.06	132.00	147,813.06	114,234.84	33,578.22
1,500	BSTN SCIENTIFIC CORP COM	12-04-95	FIRST BOSTON CORP	0.06	90.00	61,220.45	27,743.28	33,477.17
10,800	BSTN SCIENTIFIC CORP COM	12-04-95	GARDNER RICH & CO	0.06	648.00	441,891.00	199,751.63	242,139.37
8,000	BSTN SCIENTIFIC CORP COM	11-30-95	FIRST BOSTON CORP	0.06	480.00	326,189.11	147,964.17	178,224.94
2,500	BSTN SCIENTIFIC CORP COM	10-27-95	BEAR, STEARNS & CO.	0.06	150.00	103,909.03	46,238.80	57,670.23
5,200	CASCADE COMMUNICATIONS CO	11-09-95	UBS SECURITIES, INC.	0.00	0.00	416,046.28	189,232.94	226,813.34
3,700	CASCADE COMMUNICATIONS CO	11-08-95	UBS SECURITIES, INC.	0.00	0.00	297,850.00	134,646.51	163,203.49
1,900	CASCADE COMMUNICATIONS CO	11-15-95	UBS SECURITIES, INC.	0.00	0.00	152,383.04	69,142.80	83,240.24
4,700	CASCADE COMMUNICATIONS CO	11-14-95	UBS SECURITIES, INC.	0.00	0.00	374,525.61	171,037.46	203,488.15
900	CASCADE COMMUNICATIONS CO	11-14-95	INSTINET	0.04	36.00	71,830.53	32,751.85	39,078.68
4,800	CASCADE COMMUNICATIONS CO	10-20-95	ALEX BROWN & SONS	0.00	0.00	258,264.48	174,676.55	83,587.93
4,100	CASCADE COMMUNICATIONS CO	10-19-95	ALEX BROWN & SONS	0.00	0.00	216,590.70	149,202.89	67,387.81
6,500	COMCAST CORP CL A SPL COM	10-27-95	BEAR, STEARNS & CO.	0.00	0.00	125,125.00	111,673.36	13,451.64
1,900	COMPAQ COMPUTER CORP COM	10-27-95	BEAR, STEARNS & CO.	0.06	114.00	101,057.62	95,333.14	5,724.48
1,800	COMPUTER ASSOC INTL INC C	10-27-95	BEAR, STEARNS & CO.	0.06	108.00	92,138.92	73,704.60	18,434.32
1,900	DEAN W. DISCOVER & CO COM	10-27-95	BEAR, STEARNS & CO.	0.06	114.00	92,270.42	70,741.80	21,528.62

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT	EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
1,600	EMERSON ELEC CO COM	10-27-95	BEAR, STEARNS & CO.	0.06	96.00	113,500.21	96,142.55	17,357.66
1,400	#REORG/FIRST FINCL MGMT C	10-27-95	BEAR, STEARNS & CO.	0.06	84.00	139,736.33	117,631.25	22,105.08
1	FIRST DATA CORP COM	11-21-95	BROKER NOT LISTED	0.00	0.00	49.27	37.09	12.18
3,400	GEN NUTRITION COS COM	10-27-95	BEAR, STEARNS & CO.	0.00	0.00	77,350.00	59,500.00	17,850.00
3,000	GILLETTE CO COM	10-27-95	BEAR, STEARNS & CO.	0.06	180.00	145,315.15	115,800.00	29,515.15
1,900	HARRAH S ENTMT INC COM ST	10-27-95	BEAR, STEARNS & CO.	0.06	114.00	48,096.89	59,427.80	-1,330.91
24,100	HARRAH S ENTMT INC COM ST	11-01-95	KEEFE, BRUYETTE, & W	0.06	1,446.00	601,033.91	753,794.78	-152,760.87
26,000	HARRAH S ENTMT INC COM ST	11-01-95	FAHNESTOCK & CO.	0.06	1,560.00	638,200.67	813,222.59	-175,021.92
47,700	HARRAH S ENTMT INC COM ST	11-03-95	KEEFE, BRUYETTE, & W	0.06	2,862.00	1,187,947.88	1,491,950.68	-304,002.80
1,800	HERCULES INC VTG COM	10-27-95	BEAR, STEARNS & CO.	0.06	108.00	95,738.80	88,283.89	7,454.91
1,400	HEWLETT-PACKARD CO COM	10-27-95	BEAR, STEARNS & CO.	0.06	84.00	125,036.82	106,078.66	18,958.16
7,000	HEWLETT-PACKARD CO COM	11-06-95	BEAR, STEARNS & CO.	0.06	420.00	656,918.98	530,393.30	126,525.68
3,600	HOST MARRIOTT CORP COM ST	10-27-95	BEAR, STEARNS & CO.	0.06	216.00	42,082.59	38,752.28	3,330.31
3,300	INFORMIX CORP COM	10-27-95	BEAR, STEARNS & CO.	0.00	0.00	95,700.00	92,856.75	2,843.25
2,800	INFORMIX CORP COM	11-30-95	WEEDEN & CO.	0.00	0.00	75,723.20	78,787.55	-3,064.35
8,900	INFORMIX CORP COM	11-22-95	GOLDMAN, SACHS & COM	0.00	0.00	261,159.82	250,431.85	10,727.97
2,700	INTEL CORP CAP	10-30-95	BEAR, STEARNS & CO.	0.00	0.00	180,900.00	123,045.07	57,854.93
1,700	JOHNSON & JOHNSON COM	10-27-95	BEAR, STEARNS & CO.	0.06	102.00	138,655.87	91,793.05	46,862.82
2,000	KLA INSTR CORP COM	10-27-95	BEAR, STEARNS & CO.	0.00	0.00	79,500.00	65,773.83	13,726.17
6,900	KIMBERLY-CLARK CORP COM	12-19-95	GARDNER RICH & CO	0.06	414.00	549,005.02	344,355.77	204,649.25
23,300	KIMBERLY-CLARK CORP COM	12-18-95	MERRILL LYNCH, PIERC	0.06	1,398.00	1,859,688.04	1,162,824.56	696,863.48
2,100	LSI LOGIC CORP COM	10-27-95	BEAR, STEARNS & CO.	0.06	126.00	98,308.21	62,365.37	35,942.84

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR LOSS)
2,500	MCI COMMUNICATIONS CORP C	10-27-95	BEAR, STEARNS & CO.	0.00	0.00	62,500.00	66,123.99	-3,623.99
4,100	MARRIOT INTL. COM	10-02-95	C J LAWRENCE/DEUTSCH	0.06	246.00	153,216.80	120,530.68	32,686.12
600	MARRIOT INTL. COM	10-05-95	C J LAWRENCE/DEUTSCH	0.06	36.00	22,522.16	17,638.64	4,883.52
2,000	MARRIOT INTL. COM	10-03-95	C J LAWRENCE/DEUTSCH	0.06	120.00	74,445.11	58,795.45	15,649.66
1,500	MARRIOT INTL. COM	10-04-95	C J LAWRENCE/DEUTSCH	0.06	90.00	55,832.78	44,096.59	11,736.19
20,800	MC DONALDS CORP COM	10-04-95	PRUDENTIAL-BACHE	0.06	1,248.00	800,935.49	648,266.22	152,669.27
22,500	MC DONALDS CORP COM	10-06-95	PRUDENTIAL-BACHE	0.06	1,350.00	854,809.46	701,249.52	153,559.94
50,200	MC DONALDS CORP COM	10-05-95	PRUDENTIAL-BACHE	0.06	3,012.00	1,894,058.06	1,564,565.59	329,492.47
19,200	MC DONALDS CORP COM	10-12-95	CORRESPONDENT SERVIC	0.06	1,152.00	740,461.67	598,399.59	142,062.08
20,300	MC DONALDS CORP COM	10-11-95	CORRESPONDENT SERVIC	0.06	1,218.00	787,983.15	632,682.90	155,300.25
22,000	MC DONALDS CORP COM	10-11-95	CORRESPONDENT SERVIC	0.06	1,320.00	847,713.09	685,666.19	162,046.90
1,800	MEDTRONIC INC COM	10-27-95	BEAR, STEARNS & CO.	0.06	108.00	107,438.41	62,616.26	44,822.15
3,400	MERCK & CO INC COM	10-27-95	BEAR, STEARNS & CO.	0.06	204.00	204,214.18	169,753.84	34,460.34
9,500	MICROSOFT CORP COM	12-12-95	WEEDEN & CO.	0.00	0.00	856,288.20	620,054.64	236,233.56
8,400	MICROSOFT CORP COM	12-07-95	WEEDEN & CO.	0.00	0.00	739,910.64	548,258.84	191,651.80
900	MICROSOFT CORP COM	10-27-95	BEAR, STEARNS & CO.	0.00	0.00	86,737.50	58,742.02	27,995.48
1,400	MICROSOFT CORP COM	12-13-95	WEEDEN & CO.	0.00	0.00	129,965.64	91,376.47	38,589.17
26,700	MICROSOFT CORP COM	10-19-95	MORGAN STANLEY & CO	0.00	0.00	2,318,782.86	1,742,679.86	576,103.00
3,300	MICROSOFT CORP COM	10-20-95	MORGAN STANLEY & CO	0.00	0.00	287,707.86	215,387.40	72,320.46
19,200	MICROSOFT CORP COM	12-06-95	WEEDEN & CO.	0.00	0.00	1,660,920.96	1,253,163.05	407,757.91
3,300	MICROSOFT CORP COM	10-12-95	SALOMON BROTHERS & C	0.00	0.00	288,999.81	215,387.40	73,612.41
1,400	MICROSOFT CORP COM	10-19-95	INSTINET	0.04	56.00	121,919.00	91,376.47	30,542.53

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION			PROCEEDS	COST	GAIN OR (LOSS)
				PER UNIT	EXTENSION	PER UNIT			
700	MICROSOFT CORP COM	10-12-95	INSTINET	0.04	28.00	61,000.17	45,668.24	15,311.93	
8,300	MICROSOFT CORP COM	12-11-95	WEEDEN & CO.	0.00	0.00	742,720.52	541,731.94	200,988.58	
15,000	MICRON TECH INC COM	10-18-95	BEAR, STEARNS & CO.	0.06	900.00	1,053,554.35	814,489.17	239,065.18	
15,500	MICRON TECH INC COM	10-17-95	BEAR, STEARNS & CO.	0.06	930.00	1,075,546.31	841,638.81	233,907.50	
1,500	MICRON TECH INC COM	10-27-95	BEAR, STEARNS & CO.	0.06	90.00	103,594.04	81,448.92	22,145.12	
10,000	MIRAGE RESORTS INC COM	11-20-95	BEAR, STEARNS & CO.	0.06	600.00	315,639.45	283,721.07	31,918.38	
13,200	MIRAGE RESORTS INC COM	11-28-95	DEAN WITTER REYNOLDS	0.06	792.00	416,642.76	374,511.82	42,130.94	
7,700	MIRAGE RESORTS INC COM	12-04-95	DEAN WITTER REYNOLDS	0.06	462.00	238,353.23	218,465.22	19,888.01	
6,600	MIRAGE RESORTS INC COM	11-30-95	DEAN WITTER REYNOLDS	0.06	396.00	209,763.43	187,255.91	22,507.52	
1,500	MIRAGE RESORTS INC COM	10-27-95	BEAR, STEARNS & CO.	0.06	90.00	49,595.84	42,558.16	7,037.68	
10,800	MIRAGE RESORTS INC COM	11-24-95	DEAN WITTER REYNOLDS	0.06	648.00	335,374.15	306,418.76	28,955.39	
2,400	MIRAGE RESORTS INC COM	12-04-95	DEAN WITTER REYNOLDS	0.06	144.00	75,035.89	68,093.06	6,942.83	
26,500	MIRAGE RESORTS INC COM	11-27-95	DEAN WITTER REYNOLDS	0.06	1,590.00	825,929.71	751,860.85	74,068.86	
1,000	MONSANTO CO COM	10-27-95	BEAR, STEARNS & CO.	0.06	60.00	102,811.57	89,448.22	13,363.35	
1,700	NIKE INC CL B COM	10-27-95	BEAR, STEARNS & CO.	0.06	102.00	192,416.58	115,744.06	76,672.52	
56,300	ADR NOKIA CORP SPONSORED	12-21-95	FIRST BOSTON CORP	0.06	3,378.00	1,839,856.33	3,571,478.37	-1,731,622.04	
50,800	ADR NOKIA CORP SPONSORED	12-20-95	FIRST BOSTON CORP	0.06	3,048.00	1,841,027.04	3,222,577.27	-1,381,550.23	
2,100	OFFICE DEPOT INC COM	10-27-95	BEAR, STEARNS & CO.	0.06	126.00	57,359.58	60,302.73	-2,943.15	
16,500	OFFICE DEPOT INC COM	12-21-95	FIRST BOSTON CORP	0.06	990.00	327,015.76	473,807.18	-146,791.42	
42,900	OFFICE DEPOT INC COM	12-20-95	FIRST BOSTON CORP	0.06	2,574.00	855,826.38	1,231,898.66	-376,072.28	
28,800	OFFICE DEPOT INC COM	12-22-95	FIRST BOSTON CORP	0.06	1,728.00	552,616.08	827,008.89	-274,392.81	
6,000	OFFICE DEPOT INC COM	12-27-95	FIRST BOSTON CORP	0.06	360.00	117,559.46	172,293.52	-54,734.06	

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11,200	OFFICE DEPOT INC COM	12-26-95	FIRST BOSTON CORP	0.06	672.00	216,807.95	321,614.57
900	PEOPLESOFT INC COM	10-27-95	BEAR, STEARNS & CO.	0.00	0.00	76,275.00	48,955.86
2,400	PEPSICO INC COM	10-27-95	BEAR, STEARNS & CO.	0.06	144.00	125,851.80	114,760.59
2,400	PFIZER INC COM	10-27-95	BEAR, STEARNS & CO.	0.06	144.00	146,251.12	94,369.55
3,500	PHILIP MORRIS COMPANIES I	10-27-95	BEAR, STEARNS & CO.	0.06	210.00	293,780.20	208,791.45
19,000	PRAXAIR INC COM	11-24-95	MERRILL LYNCH, PIERC	0.06	1,140.00	544,263.41	378,197.37
3,900	PRAXAIR INC COM	10-27-95	BEAR, STEARNS & CO.	0.06	234.00	103,112.55	77,629.99
28,800	PRAXAIR INC COM	11-22-95	GARDNER RICH & CO	0.06	1,728.00	834,912.91	573,267.59
2,000	PROCTER & GAMBLE CO COM	10-27-95	BEAR, STEARNS & CO.	0.06	120.00	164,874.50	136,983.91
2,100	RITE AID CORP COM	10-27-95	BEAR, STEARNS & CO.	0.06	126.00	55,784.63	53,139.19
3,400	RIVERWOOD INTL CORP COM	10-27-95	BEAR, STEARNS & CO.	0.06	204.00	64,818.83	63,070.12
2,800	SARA LEE CORP COM	10-27-95	BEAR, STEARNS & CO.	0.06	168.00	81,729.27	63,896.20
1,800	SCHERRING-PLough CORP COM	10-27-95	BEAR, STEARNS & CO.	0.06	108.00	97,088.76	64,766.56
2,500	#REORG/SCOTT PAPER CO COM	10-27-95	BEAR, STEARNS & CO.	0.06	150.00	132,658.07	97,317.94
2,900	SERVICE CORP INTL COM	10-27-95	BEAR, STEARNS & CO.	0.06	174.00	112,559.74	76,870.62
27,500	SILICON GRAPHICS INC COM	10-10-95	STANDARD & POOR'S SE	0.06	1,650.00	841,224.40	857,742.43
21,000	SILICON GRAPHICS INC COM	10-13-95	CITATION GROUP (THRU	0.06	1,260.00	629,764.76	655,003.31
17,400	SILICON GRAPHICS INC COM	10-12-95	STANDARD & POOR'S SE	0.06	1,044.00	560,953.78	542,717.03
41,600	SILICON GRAPHICS INC COM	10-11-95	STANDARD & POOR'S SE	0.06	2,496.00	1,303,567.34	1,297,530.36
6,400	SILICON GRAPHICS INC COM	10-12-95	STANDARD & POOR'S SE	0.06	384.00	191,610.87	199,620.06
3,700	TELE COMMUNICATIONS INC N	10-27-95	BEAR, STEARNS & CO.	0.00	0.00	88,337.50	93,920.36
4,800	TELE COMMUNICATIONS INC S	10-27-95	BEAR, STEARNS & CO.	0.00	0.00	85,890.00	90,990.50

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT	EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
2,900	TERADYNE INC COM	10-27-95	BEAR, STEARNS & CO.	0.06	174.00	89,360.51	64,688.20	24,672.31
4,000	THREE COM CORP COMMON STO	10-27-95	BEAR, STEARNS & CO.	0.00	0.00	189,000.00	74,197.43	114,802.57
2,900	TIME WARNER INC COM	11-02-95	BEAR, STEARNS & CO.	0.06	174.00	108,572.37	120,820.27	-12,247.90
<hr/>						55,759,978.61	49,682,196.66	6,077,781.95
FIDELITY MGMT								
20,700	ALLERGAN INC COM	12-12-95	NATWEST SECURITIES C	0.05	1,035.00	641,531.61	593,613.95	47,917.66
26,400	ALLERGAN INC COM	11-02-95	ELKINS MCSHERRY	0.02	528.00	786,712.23	757,072.87	29,639.36
6,500	APPLIED MATERIALS INC COM	11-20-95	SMITH BARNEY, SHEARS	0.00	0.00	296,851.10	194,482.28	102,368.82
6,300	APPLIED MATERIALS INC COM	11-27-95	SMITH BARNEY, SHEARS	0.00	0.00	275,076.27	188,498.21	86,578.06
16,400	APPLIED MATERIALS INC COM	12-27-95	TROSTER, SINGER & CO	0.00	0.00	680,600.00	490,693.77	189,906.23
800	APPLIED MATERIALS INC COM	11-29-95	SMITH BARNEY, SHEARS	0.00	0.00	33,604.72	23,936.28	9,668.44
8,500	APPLIED MATERIALS INC COM	11-21-95	SMITH BARNEY, SHEARS	0.00	0.00	416,500.00	254,322.98	162,177.02
3,400	APPLIED MATERIALS INC COM	11-28-95	SMITH BARNEY, SHEARS	0.00	0.00	147,103.38	101,729.19	45,374.19
6,700	APPLIED MATERIALS INC COM	11-14-95	SMITH BARNEY, SHEARS	0.00	0.00	342,537.50	200,466.35	142,071.15
16,300	BARNES & NOBLE COM	11-15-95	BEAR, STEARNS & CO.	0.05	815.00	608,377.19	463,327.50	145,049.69
16,300	BARNES & NOBLE COM	11-14-95	BEAR, STEARNS & CO.	0.05	815.00	606,339.76	463,327.50	143,012.26
12,200	BAY NETWORKS INC COM	10-16-95	FIRST BOSTON CORP	0.00	0.00	686,250.00	422,287.34	263,962.66
16,900	BOWATER INC COM	11-14-95	SPEAR, LEEDS, & KELL	0.05	845.00	777,328.43	881,531.94	-104,203.51
16,500	BOWATER INC COM	11-02-95	ANVIL INSTITUTIONAL	0.05	825.00	718,963.50	860,667.28	-141,703.78
23,700	BROWNING-FERRIS IND INC C	12-20-95	SPEAR, LEEDS, & KELL	0.05	1,185.00	685,179.67	716,558.63	-31,378.96

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700	CISCO SYS INC COM	11-20-95	GOLDMAN, SACHS & COM	0.00	0.00	56,663.53	22,350.73	34,312.80
2,800	CISCO SYS INC COM	11-27-95	INSTINET	0.02	56.00	216,350.68	89,402.92	126,947.76
3,600	CISCO SYS INC COM	12-07-95	DEAN WITTER REYNOLDS	0.00	0.00	301,350.24	114,946.61	186,403.63
2,000	CISCO SYS INC COM	11-21-95	INSTINET	0.02	40.00	159,960.00	63,859.23	96,100.77
5,900	CISCO SYS INC COM	11-27-95	INSTINET	0.02	118.00	467,100.64	188,384.72	278,715.92
700	CISCO SYS INC COM	12-08-95	DEAN WITTER REYNOLDS	0.00	0.00	58,572.50	22,350.73	36,221.77
9,500	COCA COLA CO COM	11-02-95	DEAN WITTER REYNOLDS	0.05	475.00	683,502.20	452,205.06	231,297.14
13,000	DSC COMMUNICATIONS CORP C	12-21-95	TROSTER, SINGER & CO	0.00	0.00	399,474.40	326,097.64	73,376.76
600	DSC COMMUNICATIONS CORP C	12-20-95	TROSTER, SINGER & CO	0.00	0.00	19,575.00	15,050.66	4,524.34
6,800	DSC COMMUNICATIONS CORP C	12-20-95	TROSTER, SINGER & CO	0.00	0.00	231,253.04	170,574.15	60,678.89
4,400	ECHLIN INC COM	11-14-95	HOENIG & CO.	0.05	220.00	158,056.36	142,895.74	15,160.62
3,500	ECHLIN INC COM	11-17-95	HOENIG & CO.	0.05	175.00	125,001.12	113,667.07	11,334.05
1,500	ECHLIN INC COM	11-20-95	HOENIG & CO.	0.05	75.00	53,735.70	48,714.46	5,021.24
2,500	ECHLIN INC COM	11-16-95	HOENIG & CO.	0.05	125.00	89,247.02	81,190.76	8,056.26
7,200	ECHLIN INC COM	11-15-95	HOENIG & CO.	0.05	360.00	257,612.44	233,829.40	23,783.04
200	EQUIFAX INC COM	10-23-95	GARDNER RICH & CO	0.05	10.00	7,834.73	6,633.09	1,201.64
34,000	EQUIFAX INC COM	10-20-95	EDGE SECURITIES INC.	0.05	1,700.00	1,377,436.82	1,127,626.09	249,810.73
3,700	EQUIFAX INC COM	10-26-95	GARDNER RICH & CO	0.05	185.00	139,636.29	122,712.26	16,924.03
200	EQUIFAX INC COM	10-24-95	FIRST BOSTON CORP	0.05	10.00	7,723.74	6,633.09	1,090.65
600	EQUIFAX INC COM	10-25-95	GARDNER RICH & CO	0.05	30.00	22,887.61	19,899.28	2,988.33
10,700	GEN MTR CORP CL E COM	11-14-95	GARDNER RICH & CO	0.05	535.00	530,782.53	420,733.87	110,048.66
34,800	GRACE W R & CO COM	11-02-95	GARDNER RICH & CO	0.05	1,740.00	1,968,639.91	1,938,364.73	30,275.18

SALE OF STOCKS (continued)
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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION			PROCEEDS	COST	GAIN OR (LOSS)
				PER UNIT	EXTENSION	PER UNIT			
25,900	HARRAH'S ENTMT INC COM ST	12-08-95	FIRST BOSTON CORP	0.05	1,295.00	653,057.04	727,124.57	-74,067.53	
4,400	HARRAH'S ENTMT INC COM ST	12-12-95	FIRST BOSTON CORP	0.05	220.00	109,908.32	123,526.96	-13,618.64	
29,200	HARRAH'S ENTMT INC COM ST	12-27-95	BEAR, STEARNS & CO.	0.05	1,460.00	764,401.27	819,769.79	-55,368.52	
3,100	HARRAH'S ENTMT INC COM ST	12-11-95	FIRST BOSTON CORP	0.05	155.00	79,038.06	87,030.36	-7,992.30	
15,700	INTEL CORP CAP	11-14-95	INSTINET	0.02	314.00	1,074,467.18	536,101.51	538,365.67	
11,600	INTEL CORP CAP	12-07-95	SMITH BARNEY, SHEARS	0.00	0.00	718,095.68	396,100.48	321,995.20	
5,900	INTEL CORP CAP	12-20-95	SMITH BARNEY, SHEARS	0.00	0.00	349,539.60	201,464.90	148,074.70	
12,400	JOHNSON & JOHNSON COM	11-20-95	NATWEST SECURITIES C	0.05	620.00	1,038,429.40	536,899.67	501,529.73	
12,400	JOHNSON & JOHNSON COM	11-27-95	SPEAR, LEEDS, & KELL	0.05	620.00	1,041,720.25	536,899.67	504,820.58	
23,700	LINCARE HOLDINGS COMMON S	11-28-95	ALEX BROWN & SONS	0.00	0.00	574,725.00	658,820.20	-84,095.20	
12,000	LINCARE HOLDINGS COMMON S	11-28-95	INSTINET	0.02	240.00	292,296.00	333,579.84	-41,283.84	
18,300	MARRIOT INTL COM	12-07-95	BEAR, STEARNS & CO.	0.05	915.00	708,186.36	524,596.45	183,589.91	
-8,800	MICRON TECH INC COM	12-21-95	RAMSEY KING	0.05	-440.00	-404,346.51	-534,077.84	129,731.33	
8,800	MICRON TECH INC COM	12-27-95	BEAR, STEARNS & CO.	0.05	440.00	404,346.51	534,077.85	-129,731.34	
8,800	MICRON TECH INC COM	12-27-95	BEAR, STEARNS & CO.	0.05	440.00	384,547.16	534,077.84	-149,530.68	
16,700	MICRON TECH INC COM	11-14-95	SMITH BARNEY, SHEARS	0.05	835.00	1,070,536.15	1,013,534.09	57,002.06	
8,800	MICRON TECH INC COM	12-20-95	RAMSEY KING	0.05	440.00	404,346.51	534,077.84	-129,731.33	
7,300	MICRON TECH INC COM	11-02-95	PAIN WEBBER INC (IN	0.05	365.00	528,972.47	443,041.85	85,930.62	
7,200	MICRON TECH INC COM	10-02-95	PAIN WEBBER INC (IN	0.05	360.00	542,967.00	436,972.78	105,994.22	
100	MILLER HERMAN INC COM	11-17-95	INSTINET	0.02	2.00	3,079.25	3,163.03	-83.78	
1,600	MILLER HERMAN INC COM	11-16-95	INVESTMENT TECHNOLOG	0.02	32.00	49,268.00	50,608.45	-1,340.45	
1,600	MILLER HERMAN INC COM	11-17-95	INVESTMENT TECHNOLOG	0.02	32.00	49,268.00	50,608.45	-1,340.45	

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT	EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
7,400	MILLER HERMAN INC COM	11-15-95	INSTINET	0.02	148.00	229,252.00	234,064.08	-4,812.08
500	MILLER HERMAN INC COM	11-16-95	INSTINET	0.02	10.00	15,475.10	15,815.14	-340.04
8,000	MOTOROLA INC COM	12-12-95	DEAN WITTER REYNOLDS	0.05	400.00	480,583.96	338,089.04	142,494.92
11,700	MOTOROLA INC COM	12-07-95	BEAR, STEARNS & CO.	0.05	585.00	710,541.86	494,455.22	216,086.64
4,700	MOTOROLA INC COM	10-13-95	MORGAN STANLEY & CO	0.05	235.00	295,174.12	198,627.31	96,546.81
7,200	MOTOROLA INC COM	11-02-95	ANVIL INSTITUTIONAL	0.05	360.00	479,014.42	304,280.13	174,734.29
300	MOTOROLA INC COM	10-13-95	MORGANSTANLEY & CO	0.05	15.00	19,136.48	12,678.34	6,458.14
14,200	NALCO CHEM CO COM	10-16-95	BEAR, STEARNS & CO.	0.05	710.00	467,437.03	499,092.57	-31,655.54
30,400	NALCO CHEM CO COM	11-02-95	ANVIL INSTITUTIONAL	0.05	1,520.00	894,733.32	1,068,479.86	-173,746.54
8,200	9 W. GROUP INC COM	12-07-95	SPEAR, LEEDS, & KELL	0.05	410.00	348,827.83	297,137.99	51,689.84
121,300	NOVELL INC COM	10-13-95	PRUDENTIAL-BACHE	0.00	0.00	1,731,703.06	2,269,694.54	-537,991.48
3,300	ROYAL CARIBBEAN CRUISES L	12-20-95	AUTRANET INC	0.04	132.00	75,984.91	90,278.62	-14,293.71
7,900	ROYAL CARIBBEAN CRUISES L	12-22-95	AUTRANET INC	0.04	316.00	170,937.65	216,121.55	-45,183.90
400	ROYAL CARIBBEAN CRUISES L	12-21-95	AUTRANET INC	0.04	16.00	8,895.22	10,942.86	-2,047.64
3,800	ROYAL CARIBBEAN CRUISES L	12-26-95	AUTRANET INC	0.04	152.00	82,591.38	103,957.20	-21,365.82
55,800	RUBBERMAID INC COM	12-12-95	J.P. MORGAN SEC (STK	0.05	2,790.00	1,480,994.13	1,672,477.73	-191,483.60
10,200	SBC COMMUNICATIONS INC CO	10-16-95	BEAR, STEARNS & CO.	0.05	510.00	562,337.73	420,510.53	141,822.20
6,500	SCHERING-PLough CORP COM	10-16-95	BEAR, STEARNS & CO.	0.05	325.00	336,038.78	207,666.33	128,372.45
30,700	SCHERING-PLough CORP COM	12-07-95	BEAR, STEARNS & CO.	0.05	1,535.00	1,779,005.64	980,824.05	798,181.59
10,700	SEARS ROEBUCK & CO COM	11-14-95	SPEAR, LEEDS, & KELL	0.05	535.00	404,088.06	331,968.29	72,119.77
96,400	SHAW IND INC COM	12-29-95	MERRILL LYNCH, PIERC	0.05	4,820.00	1,398,900.36	1,628,692.73	-229,792.37
6,000	SHAW IND INC COM	12-28-95	MERRILL LYNCH, PIERC	0.05	300.00	87,266.48	101,370.92	-14,104.44

FIDELITY MGMT

SALE OF STOCKS (continued)
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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT	EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
5,400	SILICON GRAPHICS INC COM	12-21-95	ALEX BROWN & SONS	0.05	270.00	163,739.81	142,908.53	20,831.28
5,500	SILICON GRAPHICS INC COM	12-20-95	GARDNER RICH & CO	0.05	275.00	176,166.81	145,554.98	30,611.83
8,600	SUN MICROSYSTEMS INC COM	11-27-95	MORGAN STANLEY & CO	0.00	0.00	670,140.38	260,696.75	409,443.63
1,500	SUN MICROSYSTEMS INC COM	11-27-95	MORGAN STANLEY & CO	0.00	0.00	117,836.10	45,470.36	72,365.74
8,700	SUN MICROSYSTEMS INC COM	11-14-95	GOLDMAN, SACHS & COM	0.00	0.00	742,762.50	263,728.11	479,034.39
15,800	TAMBRANDS INC COM	11-14-95	SPEAR, LEEDS, & KELL	0.05	790.00	751,659.91	710,294.97	41,364.94
21,200	TEX INSTR INC COM	12-27-95	BEAR, STEARNS & CO.	0.05	1,060.00	1,056,880.13	801,220.51	255,659.62
12,800	TEX INSTR INC COM	12-07-95	NATWEST SECURITIES C	0.05	640.00	707,450.31	483,755.78	223,694.53
31,400	UNOCAL CORP COM	11-02-95	ANVIL INSTITUTIONAL	0.05	1,570.00	795,775.02	871,197.29	-75,422.27
50,500	WAL-MART STORES INC COM	10-16-95	MERRILL LYNCH, PIERC	0.05	2,525.00	1,170,601.39	1,231,670.21	-61,068.82
37,900	WAL-MART STORES INC COM	10-18-95	MERRILL LYNCH, PIERC	0.05	1,895.00	866,861.53	924,362.39	-57,500.86
51,600	WAL-MART STORES INC COM	10-17-95	MERRILL LYNCH, PIERC	0.05	2,580.00	1,191,270.04	1,258,498.67	-67,228.63
1,269,700					45,942,259.01	39,525,220.68	6,417,038.33	
HOLLAND CAP MGMT								
1,200	AUTO DATA PROCESSING INC	12-06-95	ISI GROUP	0.05	54.00	96,542.78	63,297.00	33,245.78
9,600	CROMPTON & KNOWLES CORP C	10-12-95	BEREAN CAPITAL INC I	0.05	432.00	125,563.80	220,104.48	-94,540.68
2,400	CROMPTON & KNOWLES CORP C	10-10-95	C J LAWRENCE/DEUTSCH	0.05	108.00	31,390.95	55,026.12	-23,635.17
1,000	GEN RE CORP COM	10-30-95	LEHMAN GOVERNMENT AM	0.05	45.00	143,450.21	113,036.19	30,414.02
500	MAPCO INC COM	10-31-95	C J LAWRENCE/DEUTSCH	0.05	22.50	24,632.17	31,637.38	-7,005.21
2,700	MAPCO INC COM	11-01-95	LEHMAN GOVERNMENT AM	0.05	121.50	132,343.37	170,841.82	-38,498.45

HOLLAND CAP MGMT

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT	EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
3,800	MC DONALDS CORP COM	10-10-95	FRANK RUSSELL SECURI	0.05	171.00	146,124.12	115,049.46	31,074.66
6,800	MERCURY FIN CO COM	12-05-95	LEHMAN GOVERNMENT AM	0.05	306.00	90,640.96	72,737.33	17,903.63
50	MERCURY FIN CO COM	12-05-95	LEHMAN GOVERNMENT AM	0.05	2.25	666.47	534.83	131.64
1,400	MICRON TECH INC COM	10-31-95	LEHMAN GOVERNMENT AM	0.05	63.00	95,308.82	75,313.00	19,995.82
50	MICRON TECH INC COM	10-31-95	LEHMAN GOVERNMENT AM	0.05	2.25	3,403.88	2,689.75	714.13
850	MOBIL CORP COM	10-30-95	ISI GROUP	0.05	38.25	86,139.95	76,452.97	9,686.98
-2,400	MOTOROLA INC COM	11-14-95	DONALDSON, LUFKIN &	0.06	-144.00	-153,150.89	-125,703.00	-27,447.89
2,400	MOTOROLA INC COM	10-19-95	DONALDSON, LUFKIN &	0.06	144.00	153,150.89	125,703.00	27,447.89
2,400	MOTOROLA INC COM	11-14-95	BROKER NOT LISTED	0.00	0.00	153,186.89	125,703.00	27,483.89
6,000	TOYS R US INC (HOLDING CO	10-10-95	BROADCORT CAP CORP	0.05	270.00	157,613.53	220,860.00	-63,246.47
1,950	TRANSATLANTIC HLDGS INC C	10-30-95	LEHMAN GOVERNMENT AM	0.05	87.75	133,057.71	103,559.08	29,498.63
2,900	TRIBUNE CO COM	10-11-95	ISI GROUP	0.05	130.50	181,838.43	173,992.75	7,845.68
2,100	TRIBUNE CO COM	10-10-95	ISI GROUP	0.05	94.50	133,084.11	125,994.75	7,089.36
10,200	WMX TECH INC COM	10-10-95	CITATION GROUP (THRU	0.05	459.00	276,206.77	301,512.00	-25,305.23
55,900						2,011,194.92	2,048,341.91	-37,146.99
J & W SELIGMAN								
13,400	AGCO CORP COM	12-08-95	BROKER NOT LISTED	0.00	0.00	547,105.07	461,629.29	85,475.78
5,900	AGCO CORP COM	10-19-95	MORGAN STANLEY & CO	0.06	354.00	264,204.98	203,254.68	60,950.30
6,300	AGCO CORP COM	11-09-95	DONALDSON, LUFKIN &	0.00	0.00	286,514.44	217,034.66	69,479.78
7,300	AGCO CORP COM	10-19-95	MORGAN STANLEY & CO	0.06	438.00	330,301.56	251,484.61	78,816.95

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
9,100	ALLAMERICA FINL CORP COM	11-08-95	MERRILL LYNCH, PIERC	0.06	546.00	232,633.72	191,100.00	41,533.72
6,800	##BELL & HOWELL HLDG NAME	10-26-95	GARDNER RICH & CO	0.06	408.00	176,386.10	118,815.46	57,570.64
2,700	##BELL & HOWELL HLDG NAME	11-09-95	DONALDSON, LUFKIN &	0.00	0.00	69,468.68	47,176.73	22,291.95
14,900	##BELL & HOWELL HLDG NAME	10-24-95	GARDNER RICH & CO	0.06	894.00	390,217.96	260,345.63	129,872.33
1,300	CASEY S GEN STORES COM	11-24-95	ROBERT W BAIRD & CO	0.00	0.00	30,062.50	23,516.59	6,545.91
1,000	CASEY S GEN STORES COM	11-20-95	MESIROW FINANCIAL, I	0.00	0.00	23,000.00	18,089.68	4,910.32
1,900	CASEY S GEN STORES COM	11-17-95	MESIROW FINANCIAL, I	0.00	0.00	44,887.50	34,370.39	10,517.11
2,100	CASEY S GEN STORES COM	11-27-95	ROBERT W BAIRD & CO	0.00	0.00	48,300.00	37,988.33	10,311.67
1,900	CASEY S GEN STORES COM	11-16-95	MESIROW FINANCIAL, I	0.00	0.00	46,312.50	34,370.39	11,942.11
5,200	CENT TRACTOR FARM & CNTRY	11-02-95	DONALDSON, LUFKIN &	0.00	0.00	40,950.00	75,670.90	-34,720.90
1,400	CENT TRACTOR FARM & CNTRY	10-23-95	DONALDSON, LUFKIN &	0.00	0.00	12,250.00	20,372.94	-8,122.94
900	CENT TRACTOR FARM & CNTRY	10-16-95	DONALDSON, LUFKIN &	0.00	0.00	8,156.25	13,096.89	-4,940.64
2,700	CENT TRACTOR FARM & CNTRY	10-24-95	DONALDSON, LUFKIN &	0.00	0.00	23,751.90	39,290.66	-15,538.76
1,400	CENT TRACTOR FARM & CNTRY	10-18-95	DONALDSON, LUFKIN &	0.00	0.00	12,425.00	20,372.93	-7,947.93
1,400	CENT TRACTOR FARM & CNTRY	10-17-95	DONALDSON, LUFKIN &	0.00	0.00	12,425.00	20,372.94	-7,947.94
700	COGNEX CORP COM	11-02-95	ADAMS, HARKNESS & HI	0.00	0.00	42,656.25	18,656.53	23,999.72
7,800	COGNEX CORP COM	11-08-95	SMITH BARNEY, SHEARS	0.00	0.00	496,197.00	207,887.04	288,309.96
6,300	COGNEX CORP COM	11-03-95	ADAMS, HARKNESS & HI	0.00	0.00	375,637.50	167,908.76	207,728.74
2,400	COGNEX CORP COM	11-01-95	ADAMS, HARKNESS & HI	0.00	0.00	149,150.40	63,965.24	85,185.16
101	ADR COFLEXIP SPONSORED	10-26-95	FIRST BOSTON CORP	0.00	0.00	1,502.38	2,424.26	-921.88
3,600	COMM BANCORP INC N J COM	12-07-95	FIRST BOSTON CORP	0.00	0.00	80,100.00	67,885.05	12,214.95
4,800	COMM BANCORP INC N J COM	11-09-95	MERRILL LYNCH, PIERC	0.00	0.00	112,176.00	90,513.40	21,662.60

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34,750	CMNTY PSYCHIATRIC CTR COM	10-04-95	FIRST BOSTON CORP	0.06	2,085.00	397,526.67	433,479.11	-35,952.44
800	DT INDUS INC COM STK PAR \$	11-30-95	FIRST BOSTON CORP	0.00	0.00	10,200.00	9,484.35	715.65
1,500	DT INDUS INC COM STK PAR \$	11-16-95	FIRST BOSTON CORP	0.00	0.00	19,125.00	17,783.15	1,341.85
1,400	DT INDUS INC COM STK PAR \$	11-08-95	FIRST BOSTON CORP	0.00	0.00	18,200.00	16,597.61	1,602.39
6,300	DT INDUS INC COM STK PAR \$	10-11-95	FIRST BOSTON CORP	0.00	0.00	86,562.00	74,689.23	11,872.77
800	DT INDUS INC COM STK PAR \$	11-24-95	FIRST BOSTON CORP	0.00	0.00	10,500.00	9,484.35	1,015.65
5,400	DT INDUS INC COM STK PAR \$	12-07-95	FIRST BOSTON CORP	0.00	0.00	70,200.00	64,019.34	6,180.66
1,400	DT INDUS INC COM STK PAR \$	11-07-95	FIRST BOSTON CORP	0.00	0.00	18,550.00	16,597.61	1,952.39
2,000	DT INDUS INC COM STK PAR \$	11-20-95	FIRST BOSTON CORP	0.00	0.00	25,500.00	23,710.87	1,789.13
2,500	DT INDUS INC COM STK PAR \$	12-04-95	FIRST BOSTON CORP	0.00	0.00	31,875.00	29,638.58	2,236.42
6,600	DIMAC CORP COM	10-11-95	FIRST BOSTON CORP	0.00	0.00	123,613.87	87,238.38	36,375.49
2,600	DIMAC CORP COM	12-07-95	DONALDSON, LUFKIN &	0.00	0.00	69,170.69	34,366.64	34,804.05
24,200	DIMAC CORP COM	12-04-95	JONES & ASSOCIATES,	0.05	1,210.00	640,068.62	319,874.07	320,194.55
1,000	EZ COMMUNICATIONS INC CL-	10-23-95	ALEX BROWN & SONS	0.00	0.00	17,625.00	12,522.97	5,102.03
600	EZ COMMUNICATIONS INC CL-	10-05-95	ALEX BROWN & SONS	0.00	0.00	11,283.36	7,513.79	3,769.57
3,700	EZ COMMUNICATIONS INC CL-	10-24-95	ALEX BROWN & SONS	0.00	0.00	64,750.00	46,335.01	18,414.99
300	EZ COMMUNICATIONS INC CL-	10-11-95	ALEX BROWN & SONS	0.00	0.00	5,625.00	3,756.89	1,868.11
1,400	ELECTROGLAS INC COM	10-12-95	LEHMAN GOVERNMENT AM	0.00	0.00	91,861.00	57,496.06	34,364.94
3,300	ELECTROGLAS INC COM	12-07-95	LEHMAN GOVERNMENT AM	0.00	0.00	97,317.00	73,585.72	23,731.28
1,400	ELECTROGLAS INC COM	11-08-95	LEHMAN GOVERNMENT AM	0.00	0.00	100,961.00	62,436.37	38,524.63
7,500	ELECTR FOR IMAGING INC CO	12-05-95	PRUDENTIAL-BACHE	0.00	0.00	637,852.50	224,002.88	413,849.62
4,800	ELECTR FOR IMAGING INC CO	10-23-95	INSTINET	0.05	240.00	356,788.80	143,361.85	213,426.95

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4,300	ELECTR FOR IMAGING INC CO	12-04-95	PRUDENTIAL-BACHE	0.00	0.00	361,468.32	128,482.32	233,040.00
5,600	ELECTR FOR IMAGING INC CO	12-04-95	ROBERTSON STEPHENS &	0.00	0.00	483,280.00	167,255.49	316,024.51
3,600	ELECTR FOR IMAGING INC CO	10-12-95	PRUDENTIAL-BACHE	0.00	0.00	251,100.00	107,511.39	143,578.61
1,700	ELECTR FOR IMAGING INC CO	11-08-95	ROBERTSON STEPHENS &	0.00	0.00	147,033.00	50,773.99	96,259.01
2,800	FUSION SYS CORP COM	11-09-95	LEHMAN GOVERNMENT AM	0.00	0.00	83,272.00	63,930.70	19,341.30
4,500	FUSION SYS CORP COM	10-11-95	LEHMAN GOVERNMENT AM	0.00	0.00	123,142.50	102,745.76	20,396.74
3,000	FUSION SYS CORP COM	12-07-95	LEHMAN GOVERNMENT AM	0.00	0.00	97,095.00	68,497.17	28,597.83
4,400	GREENFIELD IND INC DEL C	11-08-95	FIRST BOSTON CORP	0.00	0.00	129,756.00	113,851.02	15,904.98
1	ICN PHARMACEUTICALS INC N	12-28-95	BROKER NOT LISTED	0.00	0.00	12.17	12.22	-0.05
3,500	IHOP CORP COM NEW	11-06-95	INSTINET	0.05	175.00	77,108.50	106,359.24	-29,250.74
2,200	IHOP CORP COM NEW	11-09-95	FIRST BOSTON CORP	0.00	0.00	51,293.88	66,854.38	-15,560.50
8,100	IHOP CORP COM NEW	11-21-95	FIRST BOSTON CORP	0.00	0.00	186,300.00	246,145.67	-59,845.67
9,800	IHOP CORP COM NEW	10-31-95	FIRST BOSTON CORP	0.00	0.00	206,677.10	297,805.87	-91,128.77
5,500	IHOP CORP COM NEW	11-01-95	FIRST BOSTON CORP	0.00	0.00	117,562.50	167,135.95	-49,573.45
1,600	IHOP CORP COM NEW	11-13-95	FIRST BOSTON CORP	0.00	0.00	36,800.00	48,621.37	-11,821.37
4,900	IHOP CORP COM NEW	11-14-95	FIRST BOSTON CORP	0.00	0.00	112,700.00	148,902.94	-36,202.94
6,500	IHOP CORP COM NEW	11-20-95	FIRST BOSTON CORP	0.00	0.00	149,500.00	197,524.30	-48,024.30
3,300	INTERIM SERVICES INC COM	12-07-95	GOLDMAN, SACHS & COM	0.00	0.00	108,471.00	83,411.92	25,059.08
11,300	JACOR COMMUNICATIONS INC	10-26-95	DONALDSON, LUFKIN &	0.00	0.00	179,331.00	185,726.88	-6,395.88
6,300	KATZ MEDIA GROUP INC COM	11-09-95	SMITH BARNEY, SHEARS	0.00	0.00	101,458.11	105,529.98	4,071.87
7,500	LEASING SOLUTIONS INC COM	12-07-95	NEEDHAM & CO.	0.00	0.00	118,575.00	76,235.61	42,339.39
4,500	LEASING SOLUTIONS INC COM	11-09-95	NEEDHAM & CO.	0.00	0.00	62,685.00	45,741.36	16,943.64

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION			PROCEEDS	COST	GAIN OR (LOSS)
				COMM.	EXT.	PER UNIT			
13,000	LEASING SOLUTIONS INC COM	10-11-95	SMITH BARNEY, SHEARS	0.00	0.00	0.00	174,590.00	132,141.72	42,448.28
42,000	LINCARE HOLDINGS COMMON S	10-10-95	DEAN WITTER REYNOLDS	0.00	0.00	0.00	985,782.00	1,000,024.74	-14,242.74
5,800	LIVING CTR AMER INC COM	11-01-95	GARDNER RICH & CO	0.06	348.00	156,119.18	193,369.30	-37,190.12	
8,300	LIVING CTR AMER INC COM	11-13-95	GARDNER RICH & CO	0.06	498.00	215,916.45	276,632.28	-60,715.83	
17,900	LIVING CTR AMER INC COM	11-20-95	GARDNER RICH & CO	0.06	1,074.00	500,109.29	596,592.51	-96,483.22	
2,000	LIVING CTR AMER INC COM	11-15-95	DONALDSON, LUFKIN &	0.06	120.00	55,878.13	66,658.38	-10,780.25	
2,600	LIVING CTR AMER INC COM	11-03-95	DONALDSON, LUFKIN &	0.06	156.00	67,441.74	86,655.89	-19,214.15	
0	MADGE NETWORKS N.V. COM	12-07-95	BROKER NOT LISTED	0.00	0.00	9.00	9.00	9.00	1.99
2,800	NAUTICA ENTERPRISES INC C	11-09-95	MERRILL LYNCH, PIERC	0.00	0.00	104,636.00	46,440.26	58,195.74	
800	NAUTICA ENTERPRISES INC C	11-30-95	GOLDMAN, SACHS & COM	0.00	0.00	29,200.00	13,268.64	15,931.36	
2,350	NAUTICA ENTERPRISES INC C	11-27-95	GOLDMAN, SACHS & COM	0.00	0.00	84,600.00	38,976.64	45,623.36	
1,000	NAUTICA ENTERPRISES INC C	12-04-95	GOLDMAN, SACHS & COM	0.00	0.00	35,800.00	16,585.81	19,214.19	
3,700	NAUTICA ENTERPRISES INC C	12-05-95	GOLDMAN, SACHS & COM	0.00	0.00	130,400.58	61,367.48	69,033.10	
2,600	NAUTICA ENTERPRISES INC C	12-06-95	GOLDMAN, SACHS & COM	0.00	0.00	92,555.32	43,123.10	49,432.22	
5,300	NAUTICA ENTERPRISES INC C	12-04-95	GOLDMAN, SACHS & COM	0.00	0.00	187,176.39	87,904.77	99,271.62	
7,000	NU-KOTE HLDG INC CL A COM	12-07-95	LEHMAN GOVERNMENT AM	0.00	0.00	132,035.00	90,916.99	41,138.01	
5,500	NU-KOTE HLDG INC CL A COM	11-09-95	LEHMAN GOVERNMENT AM	0.00	0.00	115,445.00	71,434.78	44,010.22	
11,600	NU-KOTE HLDG INC CL A COM	10-11-95	LEHMAN GOVERNMENT AM	0.00	0.00	237,684.00	150,662.44	87,021.56	
7,500	OMNICARE INC COM	12-28-95	MONTGOMERY SECURITIES	0.06	450.00	319,708.32	234,567.27	85,141.05	
20,000	PATTERSON DENTAL CO COM	11-28-95	ROBERT W BAIRD & CO	0.00	0.00	475,000.00	375,158.18	99,841.82	
1,100	PATTERSON DENTAL CO COM	11-27-95	ROBERT W BAIRD & CO	0.00	0.00	28,325.00	20,633.70	7,691.30	
2,000	POGO PROD CO COM	12-28-95	WEEDEN & CO.	0.06	120.00	51,628.27	45,637.83	5,990.44	

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
12,800	POGO PROD CO COM	12-29-95	GARDNER RICH & CO	0.06	768.00	332,664.72	292,082.14
4,900	POGO PROD CO COM	12-27-95	WEEDEN & CO.	0.06	294.00	129,551.67	111,812.69
2,500	PRICE T ROWE ASSOCIATES I	11-09-95	LEHMAN GOVERNMENT AM	0.00	0.00	134,975.00	86,518.03
4,700	PRICE T ROWE ASSOCIATES I	10-11-95	LEHMAN GOVERNMENT AM	0.00	0.00	224,378.00	162,653.89
2,500	PRICE T ROWE ASSOCIATES I	12-07-95	LEHMAN GOVERNMENT AM	0.00	0.00	132,475.00	86,518.03
2,600	SPS TRANSACTION SVCS INC	11-10-95	DONALDSON, LUFKIN &	0.00	0.00	68,195.72	81,025.48
4,400	SPS TRANSACTION SVCS INC	10-11-95	FIRST BOSTON CORP	0.00	0.00	127,507.74	137,120.04
800	ST JOHN KNITS INC COM	11-06-95	DONALDSON, LUFKIN &	0.00	0.00	38,682.71	-9,612.30
1,400	ST JOHN KNITS INC COM	10-11-95	FIRST BOSTON CORP	0.00	0.00	66,994.76	427
4,700	SANMINA CORP COM	11-27-95	ADAMS, HARKNESS & HI	0.00	0.00	252,408.80	152,212.59
2,000	SANMINA CORP COM	11-13-95	ADAMS, HARKNESS & HI	0.00	0.00	104,666.00	100,196.21
2,400	SANMINA CORP COM	11-10-95	ADAMS, HARKNESS & HI	0.00	0.00	127,200.00	77,725.57
1,100	SANMINA CORP COM	12-13-95	ADAMS, HARKNESS & HI	0.00	0.00	54,862.50	47,474.43
2,600	SANMINA CORP COM	12-07-95	ADAMS, HARKNESS & HI	0.00	0.00	134,862.00	35,624.22
5,800	SEALED AIR CORP CAP	11-14-95	GARDNER RICH & CO	0.06	348.00	157,696.73	19,238.28
7,900	SEALED AIR CORP CAP	11-21-95	GARDNER RICH & CO	0.06	474.00	240,467.96	84,202.70
15,000	SYNOPSYS INC COM STOCK	11-10-95	WESSELS, ARNOLD AND	0.00	0.00	505,596.00	50,659.30
32,300	TRIGEN ENERGY CORP COM	10-11-95	DONALDSON, LUFKIN &	0.06	1,938.00	611,741.54	29,557.88
2,300	UNITED VIDEO SATELLITE GR	11-09-95	DONALDSON, LUFKIN &	0.00	0.00	66,976.00	65,934.00
4,100	UNITED VIDEO SATELLITE GR	10-11-95	DONALDSON, LUFKIN &	0.00	0.00	125,542.00	35,433.23
2,300	UNITED VIDEO SATELLITE GR	12-07-95	DONALDSON, LUFKIN &	0.00	0.00	64,400.00	50,548.82
38,800	WABASH NATL CORP COM	10-19-95	GARDNER RICH & CO	0.06	2,328.00	1,096,125.46	13,851.18
						1,400,278.72	-304,153.26

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT	EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
2,700	WOLVERINE TUBE INC COM ST	10-11-95	FIRST BOSTON CORP	0.00	0.00	99,167.69	77,057.74	22,109.95
900	WOLVERINE TUBE INC COM ST	11-14-95	DONALDSON, LUFPIN &	0.00	0.00	32,043.43	25,685.91	6,357.52
3,800	WORLD ACCEP CORP S C COM	12-27-95	MERRILL LYNCH, PIERC	0.00	0.00	43,700.00	35,154.94	8,545.06
1,400	WORLD ACCEP CORP S C COM	10-31-95	J.C. BRADFORD	0.00	0.00	19,600.00	12,951.82	6,648.18
1,100	WORLD ACCEP CORP S C COM	11-14-95	J.C. BRADFORD	0.00	0.00	14,850.00	10,176.43	4,673.57
1,400	WORLD ACCEP CORP S C COM	11-02-95	J.C. BRADFORD	0.00	0.00	18,900.00	12,951.82	5,948.18
666,502						19,152,840.38	15,109,377.19	4,043,463.19
NEW AMSTERDAM								
7,050	BANCORP HAW INC COM	12-07-95	FACTSET DATA SYSTEMS	0.05	352.50	259,100.71	199,985.00	59,115.71
4,900	BANCORP HAW INC COM	12-11-95	FACTSET DATA SYSTEMS	0.05	245.00	179,823.99	138,996.67	40,827.32
4,800	CABLETRON SYS INC COM	10-23-95	U.S. CLEARING CORP	0.05	240.00	362,002.48	225,672.83	136,329.65
7,000	CML GROUP INC COM	10-18-95	LEHMAN GOVERNMENT AM	0.05	350.00	42,911.35	120,283.33	-77,371.98
6,200	CML GROUP INC COM	10-17-95	LEHMAN GOVERNMENT AM	0.05	310.00	37,122.49	106,536.67	-69,414.18
4,800	CML GROUP INC COM	10-12-95	LEHMAN GOVERNMENT AM	0.05	240.00	29,795.95	82,480.00	-52,684.05
9,500	CLOROX CO COM	10-04-95	HOENIG & CO.	0.05	475.00	674,078.51	571,017.45	103,061.06
45,000	DEAN FOODS CO COM	12-19-95	WERTHEIM SCHRODER &	0.05	2,250.00	1,212,709.50	1,306,698.92	-93,989.42
38,000	MUSICLAND STORES CORP COM	12-07-95	JEFFERIES & CO, INC	0.05	1,900.00	202,343.19	467,275.00	-264,931.81
9,800	TOSCO CORP COM NEW	12-14-95	FACTSET DATA SYSTEMS	0.05	490.00	373,122.54	289,326.99	83,795.55
0	TRANS HLDS INC CL A COM	10-13-95	BROKER NOT LISTED	0.00	0.00	11.46	7.32	4.14
21,000	WHITMAN CORP COM	12-11-95	FACTSET DATA SYSTEMS	0.05	1,050.00	469,004.63	361,314.90	107,689.73

NEW AMSTERDAM

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24,000	WHITMAN CORP COM	12-07-95	FACTSET DATA SYSTEMS	0.05	1,200.00	533,235.78	412,931.31	120,304.47
25,000	WHITMAN CORP COM	12-08-95	FACTSET DATA SYSTEMS	0.05	1,250.00	557,716.36	430,136.79	127,579.57
207,050						4,932,978.94	4,712,663.18	220,315.76
OPPENHEIMER								
45,000	AMER EXPRESS CO COM	10-03-95	ANVIL INSTITUTIONAL	0.06	2,700.00	1,930,255.56	1,423,251.12	507,004.44
18,000	AMER EXPRESS CO COM	12-18-95	CITATION GROUP (THRU	0.06	1,080.00	782,091.89	569,300.45	212,791.44
15,300	F.N.M.A. COM	10-06-95	ANVIL INSTITUTIONAL	0.06	918.00	1,604,839.97	1,173,011.16	431,828.81
7,300	GEN RE CORP COM	10-03-95	RAYMOND, JAMES & ASS	0.06	438.00	1,076,042.51	721,362.58	354,679.93
27,200	HARRAH'S ENTMT INC COM ST	11-29-95	HERZOG, HEINE, GEDUL	0.06	1,632.00	664,745.78	616,484.74	48,261.04
13,600	PROMUS HOTEL CORP COM	10-30-95	FIRST BOSTON CORP	0.06	816.00	298,836.41	239,744.06	59,092.35
64,300	SARA LEE CORP COM	10-16-95	HCM INVESTMENT INC	0.06	3,858.00	1,892,928.77	1,757,967.00	134,961.77
64,200	SARA LEE CORP COM	11-10-95	ANVIL INSTITUTIONAL	0.06	3,852.00	1,906,034.33	1,755,233.00	150,801.33
87,000	SPRINT CORP COM	11-20-95	GARDNER RICH & CO	0.06	5,220.00	3,258,128.21	2,900,418.58	357,709.63
245,500	UN TEX PETE HLDGS INC COM	12-05-95	CITATION GROUP (THRU	0.05	12,275.00	4,560,010.08	5,334,565.37	-974,555.29
11,500	UN TEX PETE HLDGS INC COM	12-04-95	SALOMON BROTHERS & C	0.05	575.00	214,145.84	259,256.63	-45,110.79
598,900						18,188,059.35	16,950,594.69	1,237,464.66
WADDELL & REED								
25,600	BELLSOUTH CORP COM STK	12-20-95	BEAR, STEARNS & CO.	0.06	1,536.00	1,080,027.94	660,586.88	419,441.06
33,300	BELLSOUTH CORP COM STK	12-21-95	PRUDENTIAL-BACHE	0.06	1,998.00	1,404,880.10	859,279.03	545,601.07

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				PER UNIT	EXTENSION			
37,500	BELLSOUTH CORP COM STK	12-21-95	DEAN WITTER REYNOLDS	0.06	2,250.00	1,582,072.18	967,656.56	614,415.62
306,100	ERICSSON L.M.TEL CO RTS E	10-13-95	NATWEST SECURITIES C	0.00	0.00	204,138.09	130,508.02	73,630.07
26,900	INTL BUSINESS MACH CORP C	12-18-95	BEAR, STEARNS & CO.	0.06	1,614.00	2,548,152.00	1,846,946.23	701,205.77
10,000	INTL BUSINESS MACH CORP C	12-19-95	BEAR, STEARNS & CO.	0.06	600.00	934,368.83	686,597.11	247,771.72
20,500	INTL BUSINESS MACH CORP C	12-19-95	NUTMEG SECURITIES	0.06	1,230.00	1,921,901.09	1,407,524.08	514,377.01
0	LAIDLAW INC CL-B NON VTG	11-29-95	BROKER NOT LISTED	N/A	0.00	7,131.06	0.00	7,131.06
30,000	LTD INC COM	12-07-95	MERRILL LYNCH, PIERC	0.05	1,500.00	512,232.87	631,500.00	-119,267.13
84,800	LTD INC COM	12-08-95	GARDNER RICH & CO	0.05	4,240.00	1,458,511.24	1,785,040.00	-326,528.76
22,900	LOUISIANA-PACIFIC CORP CO	10-03-95	A G EDWARDS & SONS I	0.06	1,374.00	522,446.03	777,368.14	-254,922.11
0	PAC ENTERPRISES COM	12-06-95	BROKER NOT LISTED	N/A	0.00	408.95	0.00	408.95
18,300	POLAROID CORP COM	12-28-95	SMITH BARNEY, SHEARS	0.06	1,098.00	860,126.19	537,991.12	322,135.07
12,900	POLAROID CORP COM	12-26-95	MERRILL LYNCH, PIERC	0.06	774.00	615,180.46	379,239.65	235,940.81
628,800						13,651,577.03	10,670,236.82	2,981,340.21
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ZEVENBERGEN								
1,100	AT & T CORP COM STK	12-27-95	CORRESPONDENT SERVIC	0.05	55.00	71,580.11	59,436.45	12,143.66
2,000	AT & T CORP COM STK	12-04-95	CORRESPONDENT SERVIC	0.05	100.00	132,895.56	108,066.27	24,829.29
300	ADOBE SYS INC COM	12-08-95	GOLDMAN, SACHS & CO	0.00	0.00	21,675.00	14,939.76	6,735.24
700	ADOBE SYS INC COM	12-07-95	JEFFERIES & CO, INC	0.00	0.00	48,681.50	34,839.44	13,822.06
2,100	AMER EXPRESS CO COM	12-21-95	LYNCH, JONES & RYAN	0.06	126.00	86,221.02	70,400.69	15,820.33
500	AMER EXPRESS CO COM	12-14-95	OPPENHEIMER AND CO,	0.06	30.00	21,906.76	16,762.07	5,144.69

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT	EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
700	AMER HOME PROD CORP COM	12-14-95	CORRESPONDENT SERVIC	0.05	35.00	66,375.28	51,786.67	14,588.61
500	AMER HOME PROD CORP COM	12-18-95	CORRESPONDENT SERVIC	0.05	25.00	49,473.35	36,990.48	12,482.87
1,800	APPLIED MATERIALS INC COM	11-07-95	DONALDSON, LUFKIN &	0.00	0.00	92,475.00	78,608.70	13,866.30
500	ASCEND COMMUNICATIONS INC	11-28-95	JEFFRIES & CO., INC	0.00	0.00	30,350.00	17,734.25	12,615.75
500	ASCEND COMMUNICATIONS INC	11-30-95	JEFFRIES & CO., INC	0.00	0.00	31,414.00	17,734.25	13,679.75
3,900	AVON PROD INC COM	10-03-95	CORRESPONDENT SERVIC	0.05	195.00	275,720.80	234,089.08	41,631.72
2,000	CAP CITIES ABC INC COM	10-11-95	LEHMAN GOVERNMENT AM	0.06	120.00	234,146.19	161,686.92	72,459.27
800	CAP CITIES ABC INC COM	12-04-95	CORRESPONDENT SERVIC	0.05	40.00	98,856.70	64,674.77	34,181.93
1,600	CAP CITIES ABC INC COM	12-05-95	CORRESPONDENT SERVIC	0.05	80.00	197,513.41	129,349.54	68,163.87
1,500	CELLULAR COMMUNICATIONS I	12-08-95	DONALDSON, LUFKIN &	0.00	0.00	72,000.00	79,780.77	-7,780.77
5,100	CIRCUS CIRCUS ENTERPRISES	11-03-95	CORRESPONDENT SERVIC	0.05	255.00	135,523.97	164,636.74	-29,108.77
2,400	CIRRUS LOGIC INC COM	10-19-95	DONALDSON, LUFKIN &	0.00	0.00	103,036.80	128,830.70	-25,793.90
600	CITICORP COM	10-05-95	CORRESPONDENT SERVIC	0.05	30.00	42,493.58	33,956.07	8,537.51
1,000	COLUMBIA/HCA HEALTHCARE	12-06-95	CORRESPONDENT SERVIC	0.05	50.00	52,323.25	40,287.80	12,035.45
800	COLUMBIA/HCA HEALTHCARE	12-26-95	LEHMAN GOVERNMENT AM	0.06	48.00	40,835.43	32,230.24	8,605.19
1,400	DSC COMMUNICATIONS CORP C	12-11-95	PAINE WEBBER INC (IN	0.00	0.00	56,525.00	67,460.42	-10,935.42
1	FIRST DATA CORP COM	11-21-95	BROKER NOT LISTED	0.00	0.00	53.49	32.58	-20.91
500	FIRST DATA CORP COM	12-04-95	CORRESPONDENT SERVIC	0.05	25.00	33,786.37	21,430.97	12,355.40
2,000	GEN MTR CORP CL E COM	12-28-95	CORRESPONDENT SERVIC	0.05	100.00	101,146.62	85,365.17	15,781.45
500	INTEL CORP CAP	11-10-95	MERRILL LYNCH, PIERC	0.00	0.00	33,375.00	24,796.97	8,578.03
500	INTUIT COM	12-06-95	SMITH BARNEY, SHEARS	0.00	0.00	41,562.50	23,981.35	17,581.15
1,500	MERCK & CO INC COM	12-26-95	LYNCH, JONES & RYAN	0.06	90.00	95,045.82	55,119.37	39,926.45

ZEVENBERGEN

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500	NETSCAPE COMMUNICATIONS C	10-27-95	MORGAN STANLEY & CO	0.00	0.00	39,375.00	27,483.00
200	NETSCAPE COMMUNICATIONS C	12-08-95	PAIN WEBBER INC (IN	0.00	0.00	32,460.80	10,993.20
100	NETSCAPE COMMUNICATIONS C	12-21-95	GOLDMAN, SACHS & COM	0.00	0.00	12,319.60	5,496.60
400	NETSCAPE COMMUNICATIONS C	11-28-95	MERRILL LYNCH, PIERC	0.00	0.00	45,600.00	21,986.40
400	NETSCAPE COMMUNICATIONS C	12-04-95	PAIN WEBBER INC (IN	0.00	0.00	49,914.40	21,986.40
400	NIKE INC CL B COM	10-27-95	CORRESPONDENT SERVIC	0.05	20.00	45,328.48	32,638.40
200	NIKE INC CL B COM	10-30-95	RAGEN MAC KENZIE INC	0.06	12.00	22,787.24	16,329.20
1,900	ADR NOKIA CORP SPONSORED	11-17-95	CORRESPONDENT SERVIC	0.05	95.00	105,113.99	60,273.37
1,500	ADR NOKIA CORP SPONSORED	12-05-95	CORRESPONDENT SERVIC	0.05	75.00	82,609.74	47,584.24
1,300	OLYMPIC FINL LTD COM	12-08-95	PIPER, JAFFRAY & HOP	0.00	0.00	29,900.00	27,726.10
1,000	OLYMPIC FINL LTD COM	10-11-95	DONALDSON, LUFKIN &	0.00	0.00	30,125.00	21,924.41
1,000	PEPSICO INC COM	12-27-95	ANVIL INSTITUTIONAL	0.06	60.00	54,938.16	39,187.53
700	PEPSICO INC COM	12-28-95	CORRESPONDENT SERVIC	0.05	35.00	37,938.73	27,431.27
1,700	PEPSICO INC COM	11-27-95	PACIFIC CREST SEURI	0.06	102.00	92,337.51	66,618.79
1,800	SOLECTRON CORP COM	12-05-95	JEFFERIES & CO., INC	0.06	108.00	76,335.45	29,023.02
1,100	SPECTRIAN CORP COM	11-10-95	JEFFERIES & CO., INC	0.00	0.00	23,200.10	39,062.13
1,100	SPECTRIAN CORP COM	10-24-95	JEFFERIES & CO., INC	0.00	0.00	24,645.50	39,062.13
700	SPECTRIAN CORP COM	11-14-95	DONALDSON, LUFKIN &	0.00	0.00	16,100.00	24,837.72
500	SPECTRIAN CORP COM	11-03-95	DONALDSON, LUFKIN &	0.00	0.00	10,625.00	17,755.52
0	SYMANTEC CORP COM	10-12-95	BROKER NOT LISTED	N/A	0.00	1,655.44	0.00
1,000	TELE COMMUNICATIONS INC S	12-05-95	PAIN WEBBER INC (IN	0.00	0.00	18,625.00	17,304.31
2,500	TIME WARNER INC COM	12-18-95	CORRESPONDENT SERVIC	0.05	125.00	99,871.66	98,231.49

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SALE OF STOCKS (continued)
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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
500	U.S. ROBOTICS CORP COM	11-01-95	MERRILL LYNCH, PIERC	0.00	44,712.50	35,752.29	8,960.21
500	U.S. ROBOTICS CORP COM	11-10-95	MERRILL LYNCH, PIERC	0.00	51,125.00	35,752.28	15,372.72
400	U.S. ROBOTICS CORP COM	10-30-95	MERRILL LYNCH, PIERC	0.00	37,800.00	28,601.83	9,198.17
500	UNET TECHNOLOGIES INC CO	12-06-95	JEFFERIES & CO., INC	0.00	39,800.00	12,403.40	27,396.60
400	UNET TECHNOLOGIES INC CO	12-22-95	JEFFERIES & CO., INC	0.00	21,394.40	9,922.72	11,471.68
400	UNET TECHNOLOGIES INC CO	11-03-95	BEAR, STEARNS & CO.	0.00	24,100.00	9,922.72	14,177.28
500	UNET TECHNOLOGIES INC CO	12-06-95	JEFFERIES & CO., INC	0.00	37,557.00	12,403.40	25,153.60
500	UNET TECHNOLOGIES INC CO	11-22-95	JEFFERIES & CO., INC	0.00	46,254.50	12,403.40	33,851.10
0	VERIFONE INC COM	10-06-95	BROKER NOT LISTED	N/A	0.00	179.71	0.00
60,501					3,521,726.42	2,705,165.76	816,560.66

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PAR VALUE	ISSUE	RATE	MATURITY DATE	SALE DATE	UNIT COST	UNIT PROCEEDS	TOTAL PROCEEDS	RATINGS		
								MOODY'S	S & P	BROKER
1,000,000	F.N.M.A. 8.625 BD DU	8.625	09-10-96	10-02-95	110.672	102,520	1,025,195.31	AAA	AAA	LEHMAN BROTHERS
1,000,000	FHLB 8.25 CONS BD DU	8.250	09-25-96	10-02-95	102.547	102,273	1,022,734.38	AAA	AAA	LEHMAN BROTHERS
2,000,000	FNMA 7.05 BD DUE 10-	7.050	10-10-96	11-02-95	101.078	101,227	2,024,531.25	AAA	AAA	LEHMAN BROTHERS
500,000	Pfizer Inc 7.125 DEB	7.125	10-01-96	11-02-95	101.116	101,093	505,465.00	AAA	AAA	LEHMAN GOVERNME
1,000,000	PEPSICO INC 7.00 BD	7.000	11-15-96	11-30-95	106.354	101,167	1,011,670.00	A	A	MORGAN STANLEY
1,000,000	NIAGARA MOHAWK PWR C	7.375	08-01-03	10-23-95	106.132	91,921	919,210.00	BA	BB	LEHMAN GOVERNME
1,000,000	CSX CORP 8.25 NT DUE	8.250	11-01-96	12-06-95	108.933	102,170	1,021,700.00	A	BBB	MERRILL LYNCH,
1,000,000	CBS INC 7.125 SR NT	7.125	11-01-23	12-06-95	93.673	81,008	810,080.00	BA	A	CORRESPONDENT S
1,000,000	AVCO FNCL SERVICES 7	7.500	11-15-96	12-05-95	103.110	101,525	1,015,250.00	A	A	CORRESPONDENT S
5,200,000	US TREAS SER D-1996	7.250	11-15-96	12-01-95	107.534	101,625	5,284,500.00	AAA	AAA	CHAPMAN CO
7,100,000	US TREAS SER AE-1998	5.125	12-31-98	12-04-95	91.250	98.891	7,021,234.38	AAA	AAA	BROKER NOT LIS
3,800,000	US TREAS SER E-1998	7.875	01-15-98	11-01-95	98.532	104,508	3,971,296.89	AAA	AAA	CHAPMAN CO
8,600,000	US TREAS SER A-2003	6.250	02-15-03	11-14-95	101.647	102,391	8,805,593.75	AAA	AAA	LEHMAN BROTHERS
1,000,000	US TREAS SER D-2000	8.500	11-15-00	10-20-95	109.437	111,625	1,116,250.00	AAA	AAA	DONALDSON, LUFK
1,200,000	US TREAS SER D-2000	8.500	11-15-00	11-14-95	109.437	112,078	1,344,937.50	AAA	AAA	LEHMAN BROTHERS
1,700,000	US TREAS SER T-1997	6,000	11-30-97	12-14-95	104.109	101,133	1,719,257.80	AAA	AAA	DLJ CAPITAL MAR
2,000,000	US TREAS SER T-1997	6,000	11-30-97	12-20-95	104.109	101,109	2,022,187.50	AAA	AAA	DONALDSON, LUFK
1,000,000	US TREAS SER T-1997	6,000	11-30-97	12-26-95	104.109	101,281	1,012,812.50	AAA	AAA	SALOMON BROTHER
1,800,000	US TREAS SER T-1997	6,000	11-30-97	12-15-95	104.109	101,109	1,819,968.75	AAA	AAA	LEHMAN BROTHERS
2,000,000	US TREAS SER H-1996	8,000	10-15-96	11-01-95	100.500	102,188	2,043,750.00	AAA	AAA	PRUDENTIAL-BACH
1,000,000	US TREAS SER G-1998	8.250	07-15-98	10-19-95	101.926	106,281	1,062,812.50	AAA	AAA	DONALDSON, LUFK
1,800,000	US TREAS SER G-1998	8.250	07-15-98	10-02-95	101.926	105,672	1,902,093.75	AAA	AAA	LEHMAN BROTHERS

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PAR VALUE	ISSUE	RATE	MATURITY DATE	SALE DATE	UNIT COST	UNIT PROCEEDS	TOTAL PROCEEDS	MOODY S & P	RATINGS	BROKER
2,100,000	US TREAS 8.875 BD DU	8.875	02-15-19	11-01-95	128.750	128.844	2,705,718.75	AAA	AAA	SALOMON BROTHER
4,250,000	US TREAS SER T-1996	7.000	09-30-96	10-02-95	101.328	101.141	4,298,476.56	AAA	AAA	BROADCORT CAP C
1,000,000	US TREAS SER H-1998	7.125	10-15-98	10-19-95	104.125	103.781	1,037,812.50	AAA	AAA	LEHMAN BROTHERS
10,200,000	US TREAS SER U-1996	6.875	10-31-96	11-01-95	103.551	101.203	10,322,718.75	AAA	AAA	DONALDSON, LUFK
1,700,000	US TREAS SER D-2001	7.500	11-15-01	12-08-95	110.813	109.766	1,866,015.63	AAA	AAA	DONALDSON, LUFK
5,900,000	US TREAS SER V-1996	6.500	11-30-96	12-01-95	102.984	101.000	5,959,000.00	AAA	AAA	SALOMON BROTHER
1,500,000	US TREAS SER B-2002	6.375	08-15-02	10-16-95	93.953	102.234	1,533,515.63	AAA	AAA	SALOMON BROTHER
700,000	US TREAS 6.875 BD DU	6.875	08-15-25	12-01-95	105.203	109.109	763,765.63	AAA	AAA	NESBITT THOMSON
7,800,000	US TREAS 7.25 NT DUE	7.250	11-30-96	12-01-95	101.406	101.695	7,932,234.38	AAA	AAA	PRUDENTIAL-BACH
1,200,000	US TREAS 7.25 NT DUE	7.250	11-30-96	10-20-95	101.406	101.680	1,220,156.26	AAA	AAA	SALOMON BROTHER
3,000,000	US TREAS NT 7.25 NT	7.250	05-15-04	12-11-95	102.688	109.922	3,297,636.25	AAA	AAA	LEHMAN BROTHERS
5,600,000	US TREAS NT SER AL-1	6.500	09-30-96	10-02-95	99.852	100.648	5,636,312.50	AAA	AAA	BEREAN CAPITAL
7,000,000	US TREAS 4.375 NT DU	4.375	11-15-96	12-01-95	96.504	99.016	6,931,093.75	AAA	AAA	DONALDSON, LUFK
1,000,000	FHLMC 4.625 DEB DUE	4.625	11-15-96	12-01-95	96.406	99.141	991,406.25	AAA	AAA	CAPITAL INSTITU
2,000,000	US TREAS 5.75 NT DUE	5.750	09-30-97	10-16-95	99.707	100.164	2,003,281.25	AAA	AAA	SALOMON BROTHER
102,650,000							104,981,695.35			
LINCOLN CAPITAL										
6,220,000	US TREAS SER A-2003	6.250	02-15-03	12-08-95	98.031	104.031	6,470,742.75	AAA	AAA	SALOMON BROTHER
-38,860,000	US TREAS 8.125 BD DU	8.125	08-15-19	11-30-95	103.214	112.980	-43,904,028.00	AAA	AAA	SALOMON BROTHER
3,555,000	US TREAS 8.125 BD DU	8.125	08-15-19	12-01-95	107.073	121.063	4,303,771.88	AAA	AAA	MORGAN STANLEY

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PAR VALUE	ISSUE	RATE	MATURITY DATE	SALE DATE	UNIT COST	UNIT PROCEEDS	TOTAL PROCEEDS	RATINGS MOODY S & P	BROKER
8,340,000	US TREAS 8.125 BD DU	8.125	08-15-19	11-20-95	105.959	121,266	10,113,553.13	AAA	AAA SALOMON BROTHER
505,000	US TREAS 8.125 BD DU	8.125	08-15-19	12-01-95	106.750	121,109	611,602.34	AAA	AAA MORGAN STANLEY
38,860,000	US TREAS 8.125 BD DU	8.125	08-15-19	11-30-95	102.099	112,980	43,904,028.00	AAA	AAA BROKER NOT LIS
19,400,000	FNMA POOL #9999999 6	6.500	12-01-09	12-18-95	99.531	100,047	19,409,093.75	N/A	AAA UBS SECURITIES,
671,193	FNMA POOL #319474 7.	7.500	08-01-25	11-14-95	100.625	101,016	678,009.30	N/A	AAA LEHMAN BROTHERS
893,248	FNMA POOL #319466 7.	7.500	08-01-25	11-14-95	100.625	101,016	902,320.50	N/A	AAA LEHMAN BROTHERS
718,452	FNMA POOL #319697 7.	7.500	08-01-25	11-14-95	100.625	101,016	725,748.95	N/A	AAA LEHMAN BROTHERS
966,268	FNMA POOL #318167 7.	7.500	08-01-25	11-14-95	100.625	101,016	976,081.92	N/A	AAA LEHMAN BROTHERS
523,175	FNMA POOL #300153 7.	7.500	12-01-24	11-13-95	100.625	101,016	528,488.42	N/A	AAA LEHMAN BROTHERS
955,571	FNMA POOL #3111736 7.	7.500	08-01-25	11-14-95	100.625	101,016	965,275.85	N/A	AAA LEHMAN BROTHERS
19,400,000	FNMA 15-YR POOL #999	7.500	09-01-10	11-15-95	101.313	102,085	19,798,609.47	N/A	AAA UBS SECURITIES,
547,571	FNMA POOL #315357 7.	7.500	07-01-25	11-14-95	100.625	101,016	553,132.91	N/A	AAA LEHMAN BROTHERS
185,471	FNMA POOL #2503336 7.	7.500	06-01-25	11-13-95	101.328	101,016	187,354.60	N/A	AAA LEHMAN BROTHERS
965,010	FNMA POOL #272668 7.	7.500	07-01-25	11-13-95	100.625	101,016	974,810.79	N/A	AAA LEHMAN BROTHERS
8,447,919	FNMA POOL #250322 7.	7.500	07-01-25	11-13-95	100.625	101,016	8,533,718.25	N/A	AAA LEHMAN BROTHERS
99,079	FNMA POOL #315460 7.	7.500	06-01-25	11-14-95	100.625	101,016	100,085.66	N/A	AAA LEHMAN BROTHERS
816,543	FNMA POOL #312455 7.	7.500	06-01-25	11-14-95	100.625	101,016	824,835.60	N/A	AAA LEHMAN BROTHERS
45,055	FNMA POOL #285892 7.	7.000	07-01-25	11-13-95	101.328	101,016	45,512.14	N/A	AAA LEHMAN BROTHERS
816,650	FNMA POOL #315969 7.	7.500	08-01-25	11-14-95	100.625	101,016	824,943.75	N/A	AAA LEHMAN BROTHERS
663,007	FNMA POOL #312487 7.	7.500	07-01-25	11-14-95	100.625	101,016	669,740.22	N/A	AAA LEHMAN BROTHERS
929,878	FNMA POOL #317584 7.	7.500	07-01-25	11-14-95	100.625	101,016	939,321.72	N/A	AAA LEHMAN BROTHERS
905,039	FNMA POOL #312601 7.	7.500	06-01-25	11-14-95	100.625	101,016	914,230.81	N/A	AAA LEHMAN BROTHERS

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PAR VALUE	ISSUE	RATE	MATURITY DATE	SALE DATE	UNIT COST	UNIT PROCEEDS	TOTAL PROCEEDS	MOODY'S & P	RATINGS BROKER
898,382	FNMA POOL #4309398 7.	7.500	07-01-25	11-14-95	100.625	101.016	907,506.21	N/A	AAA LEHMAN BROTHERS
896,795	FNMA POOL #312072 7.	7.500	06-01-25	11-14-95	100.625	101.016	905,903.48	N/A	AAA LEHMAN BROTHERS
892,689	FNMA POOL #315029 7.	7.500	07-01-25	11-14-95	100.625	101.016	901,754.91	N/A	AAA LEHMAN BROTHERS
849,315	FNMA POOL #317726 7.	7.500	07-01-25	11-14-95	100.625	101.016	857,940.76	N/A	AAA LEHMAN BROTHERS
561,823	FNMA POOL #312011 7.	7.500	07-01-25	11-14-95	100.625	101.016	567,528.87	N/A	AAA LEHMAN BROTHERS
534,025	FNMA POOL #316708 7.	7.500	07-01-25	11-14-95	100.625	101.016	539,448.58	N/A	AAA LEHMAN BROTHERS
52,741	FNMA POOL #285370 7.	7.500	06-01-24	11-13-95	101.328	101.016	53,276.96	N/A	AAA LEHMAN BROTHERS
103,073	FNMA POOL #3118975 7.	7.500	08-01-25	11-14-95	101.328	101.016	104,119.85	N/A	AAA LEHMAN BROTHERS
335,916	FNMA POOL #315980 7.	7.500	08-01-25	11-13-95	101.328	101.188	339,905.34	N/A	AAA SALOMON BROTHER
284,185	FNMA POOL #3118955 7.	7.500	08-01-25	11-14-95	101.328	101.016	287,071.73	N/A	AAA LEHMAN BROTHERS
744,380	FNMA POOL #3119757 7.	7.500	08-01-25	11-13-95	101.328	101.188	753,219.15	N/A	AAA SALOMON BROTHER
371,926	FNMA POOL #3111272 7.	7.500	07-01-25	11-13-95	101.328	101.188	376,342.76	N/A	AAA SALOMON BROTHER
508,545	FNMA POOL #318250 7.	7.500	08-01-25	11-13-95	101.328	101.188	514,583.61	N/A	AAA SALOMON BROTHER
1,012,306	FNMA POOL #3117421 7.	7.500	07-01-25	11-14-95	101.328	101.187	1,024,326.90	N/A	AAA SALOMON BROTHER
508,781	FNMA POOL #315087 7.	7.500	08-01-25	11-13-95	101.328	101.187	514,822.64	N/A	AAA SALOMON BROTHER
500,975	FNMA POOL #316252 7.	7.500	08-01-25	11-13-95	101.328	101.188	506,924.23	N/A	AAA SALOMON BROTHER
499,736	FNMA POOL #315080 7.	7.500	08-01-25	11-13-95	101.328	101.187	505,669.87	N/A	AAA SALOMON BROTHER
499,471	FNMA POOL #306844 7.	7.500	06-01-25	11-13-95	101.328	101.187	505,402.66	N/A	AAA SALOMON BROTHER
1,010,569	FNMA POOL #317284 7.	7.500	08-01-25	11-13-95	101.328	101.187	1,022,569.26	N/A	AAA SALOMON BROTHER
980,937	FNMA POOL #320084 7.	7.500	08-01-25	11-13-95	101.328	101.187	992,585.24	N/A	AAA SALOMON BROTHER
120,000,000	FNMA 30-YR POOL #9999	7.000	12-01-24	12-13-95	99.281	99.406	119,287,500.00	N/A	AAA SALOMON BROTHER
19,400,000	FNMA POOL #9999999 7	7.000	11-01-09	11-15-95	100.844	101.063	19,606,125.00	N/A	AAA UBS SECURITIES,

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PAR VALUE	ISSUE	RATE	MATURITY DATE	SALE DATE	UNIT COST	UNIT PROCEEDS	TOTAL PROCEEDS	MOODY'S RATING	S & P RATING	BROKER
38,875	FNMA POOL #2826277.	7.500	06-01-24	11-13-95	101.328	101.016	39,269.81	N/A	AAA	LEHMAN BROTHERS
97,327	FNMA POOL #3166917.	7.500	07-01-25	11-14-95	101.328	101.016	98,315.37	N/A	AAA	LEHMAN BROTHERS
881,576	FNMA POOL #3189787.	7.500	08-01-25	11-13-95	101.328	101.188	892,044.73	N/A	AAA	SALOMON BROTHER
712,658	FNMA POOL #3128257.	7.500	06-01-25	11-14-95	101.328	101.187	721,121.14	N/A	AAA	SALOMON BROTHER
94,530	FNMA POOL #3090587.	7.500	06-01-25	11-13-95	101.328	101.016	95,490.11	N/A	AAA	LEHMAN BROTHERS
75,676	FNMA POOL #2910867.	7.500	10-01-24	11-13-95	101.328	101.016	76,444.09	N/A	AAA	LEHMAN BROTHERS
623,730	FNMA POOL #43074407.	7.500	05-01-25	11-13-95	101.328	101.188	631,136.62	N/A	AAA	SALOMON BROTHER
720,476	FNMA POOL #3168717.	7.500	07-01-25	11-13-95	101.328	101.187	729,031.56	N/A	AAA	SALOMON BROTHER
595,546	FNMA POOL #3189547.	7.500	08-01-25	11-13-95	101.328	101.188	602,618.13	N/A	AAA	SALOMON BROTHER
407,006	FNMA POOL #3154737.	7.500	08-01-25	11-13-95	101.328	101.188	411,839.04	N/A	AAA	SALOMON BROTHER
1,004,921	FNMA POOL #3163827.	7.500	07-01-25	11-14-95	101.328	101.187	1,016,854.34	N/A	AAA	SALOMON BROTHER
757,230	FNMA POOL #3115087.	7.500	07-01-25	11-13-95	101.328	101.187	766,222.35	N/A	AAA	SALOMON BROTHER
481,527	FNMA POOL #3208167.	7.500	08-01-25	11-13-95	101.328	101.188	487,245.08	N/A	AAA	SALOMON BROTHER
306,298	FNMA POOL #3154267.	7.500	08-01-25	11-14-95	101.328	101.016	309,408.70	N/A	AAA	LEHMAN BROTHERS
1,071,764	FNMA POOL #3165337.	7.500	07-01-25	11-14-95	101.328	101.188	1,084,491.24	N/A	AAA	SALOMON BROTHER
437,732	FNMA POOL #3184597.	7.500	07-01-25	11-13-95	101.328	101.188	442,929.70	N/A	AAA	SALOMON BROTHER
525,900	FNMA POOL #3202737.	7.500	08-01-25	11-13-95	101.328	101.188	532,145.23	N/A	AAA	SALOMON BROTHER
2,361,418	FNMA POOL #3124757.	7.500	06-01-25	11-14-95	101.045	101.016	2,385,400.90	N/A	AAA	LEHMAN BROTHERS
853,446	FNMA POOL #3127987.	7.500	07-01-25	11-14-95	101.328	101.187	863,581.04	N/A	AAA	SALOMON BROTHER
960,258	FNMA POOL #2902447.	7.500	08-01-25	11-13-95	101.328	101.188	971,660.58	N/A	AAA	SALOMON BROTHER
474,806	FNMA POOL #2959127.	7.500	08-01-25	11-13-95	101.328	101.187	480,443.89	N/A	AAA	SALOMON BROTHER
2,515,911	FNMA POOL #3177827.	7.500	08-01-25	11-14-95	101.328	101.188	2,545,787.13	N/A	AAA	SALOMON BROTHER

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SALE OF BONDS (continued)
Oct. 2, 1995 THROUGH Dec. 29, 1995

PAR VALUE	ISSUE	RATE	MATURITY DATE	SALE DATE	UNIT COST	UNIT PROCEEDS	TOTAL PROCEEDS	MOODY S & P	RATINGS BROKER
635,743	FNMA POOL #312497 7.	7.500	07-01-25	11-14-95	101.328	101.188	643,292.69	N/A	AAA SALOMON BROTHER
1,015,085	FNMA POOL #315883 7.	7.500	07-01-25	11-14-95	101.328	101.187	1,027,139.63	N/A	AAA SALOMON BROTHER
366,080	FNMA POOL #317136 7.	7.500	07-01-25	11-14-95	101.328	101.188	370,427.30	N/A	AAA SALOMON BROTHER
844,353	FNMA POOL #316639 7.	7.500	07-01-25	11-13-95	101.328	101.187	854,379.30	N/A	AAA SALOMON BROTHER
991,489	FNMA POOL #317385 7.	7.500	07-01-25	11-13-95	101.328	101.188	1,003,262.66	N/A	AAA SALOMON BROTHER
538,656	FNMA POOL #312801 7.	7.500	07-01-25	11-14-95	101.328	101.188	545,052.08	N/A	AAA SALOMON BROTHER
1,198,973	FNMA POOL #317401 7.	7.500	07-01-25	11-14-95	101.328	101.188	1,213,211.21	N/A	AAA SALOMON BROTHER
375,052	FNMA POOL #316462 7.	7.500	07-01-25	11-14-95	101.328	101.187	379,505.84	N/A	AAA SALOMON BROTHER
461,080	FNMA POOL #311611 7.	7.500	07-01-25	11-13-95	101.328	101.188	466,555.50	N/A	AAA SALOMON BROTHER
2,005,610	FNMA POOL #321055 7.	7.500	08-01-25	11-14-95	100.609	101.016	2,025,979.11	N/A	AAA LEHMAN BROTHERS
997,784	FNMA POOL #320767 7.	7.500	08-01-25	11-14-95	100.609	101.016	1,007,917.65	N/A	AAA LEHMAN BROTHERS
-997,784	FNMA POOL #320093 7.	7.500	08-01-25	11-22-95	100.609	100.959	-1,007,356.35	N/A	AAA LEHMAN BROTHERS
-997,228	FNMA POOL #320093 7.	7.500	08-01-25	12-08-95	100.609	100.959	-1,006,795.36	N/A	AAA BROKER NOT LIS
997,784	FNMA POOL #320093 7.	7.500	08-01-25	11-14-95	100.609	100.959	1,007,356.35	N/A	AAA LEHMAN BROTHERS
997,228	FNMA POOL #320093 7.	7.500	08-01-25	11-22-95	100.609	100.959	1,006,795.36	N/A	AAA BROKER NOT LIS
997,228	FNMA POOL #320093 7.	7.500	08-01-25	12-12-95	100.609	101.016	1,007,356.35	N/A	AAA BROKER NOT LIS
977,025	FNMA POOL #320057 7.	7.500	08-01-25	11-14-95	100.609	101.016	986,948.17	N/A	AAA LEHMAN BROTHERS
3,629,315	FNMA POOL #319649 7.	7.500	08-01-25	11-13-95	101.131	101.187	3,672,412.92	N/A	AAA SALOMON BROTHER
978,179	FNMA POOL #318342 7.	7.500	08-01-25	11-14-95	100.609	101.016	988,113.99	N/A	AAA LEHMAN BROTHERS
689,952	FNMA POOL #318221 7.	7.500	08-01-25	11-14-95	100.609	101.016	696,959.02	N/A	AAA LEHMAN BROTHERS
1,493,850	FNMA POOL #307011 7.	7.500	07-01-25	11-13-95	100.873	101.016	1,509,021.94	N/A	AAA LEHMAN BROTHERS
1,225,752	FNMA POOL #315954 7.	7.500	07-01-25	11-13-95	101.328	101.187	1,240,307.73	N/A	AAA SALOMON BROTHER

LINCOLN CAPITAL

SALE OF BONDS (continued)
Oct. 2, 1995 THROUGH Dec. 29, 1995

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PAR VALUE	ISSUE	RATE	MATURITY DATE	SALE DATE	UNIT COST	UNIT PROCEEDS	TOTAL PROCEEDS	MOODY RATINGS	S & P RATING	BROKER
140,987	FNMA POOL #3210467.	7.500	08-01-25	11-14-95	100.609	101.016	142,419.10	N/A	AAA	LEHMAN BROTHERS
123,675	FNMA POOL #3045187.	7.500	07-01-25	11-14-95	101.328	101.016	124,931.22	N/A	AAA	LEHMAN BROTHERS
3,021,934	FNMA POOL #3181617.	7.500	08-01-25	11-14-95	101.312	101.188	3,057,819.03	N/A	AAA	SALOMON BROTHER
10,391,473	FNMA POOL #2503407.	7.500	09-01-25	11-13-95	101.093	101.188	10,514,872.15	N/A	AAA	SALOMON BROTHER
3,901,962	FNMA POOL #3181817.	7.500	08-01-25	11-13-95	101.313	101.187	3,948,298.17	N/A	AAA	SALOMON BROTHER
3,022,803	FNMA POOL #3194877.	7.500	08-01-25	11-14-95	101.313	101.188	3,058,698.78	N/A	AAA	SALOMON BROTHER
3,009,793	FNMA POOL #3195647.	7.500	08-01-25	11-13-95	101.312	101.188	3,045,534.13	N/A	AAA	SALOMON BROTHER
3,013,119	FNMA POOL #3196237.	7.500	08-01-25	11-13-95	101.312	101.187	3,048,899.47	N/A	AAA	SALOMON BROTHER
3,011,396	FNMA POOL #3203217.	7.500	08-01-25	11-13-95	101.313	101.188	3,047,156.49	N/A	AAA	SALOMON BROTHER
3,988,335	FNMA POOL #3203107.	7.500	08-01-25	11-13-95	101.312	101.187	4,035,696.01	N/A	AAA	SALOMON BROTHER
3,973,749	FNMA POOL #3196097.	7.500	08-01-25	11-13-95	101.313	101.187	4,020,937.40	N/A	AAA	SALOMON BROTHER
3,985,367	FNMA POOL #3195917.	7.500	08-01-25	11-13-95	101.312	101.187	4,032,693.15	N/A	AAA	SALOMON BROTHER
3,021,366	FNMA POOL #3202987.	7.500	08-01-25	11-13-95	101.313	101.188	3,057,244.61	N/A	AAA	SALOMON BROTHER
2,909,777	FNMA POOL #3195527.	7.500	08-01-25	11-13-95	101.313	101.187	2,944,330.99	N/A	AAA	SALOMON BROTHER
1,014,005	FNMA POOL #3171977.	7.500	08-01-25	11-14-95	100.609	101.016	1,024,303.76	N/A	AAA	LEHMAN BROTHERS
2,948,664	FNMA POOL #3203347.	7.500	08-01-25	11-13-95	101.312	101.188	2,983,679.31	N/A	AAA	SALOMON BROTHER
1,009,067	FNMA POOL #3171967.	7.500	08-01-25	11-14-95	100.609	101.016	1,019,315.28	N/A	AAA	LEHMAN BROTHERS
525,764	FNMA POOL #2923747.	7.500	06-01-25	11-13-95	100.625	101.016	531,103.51	N/A	AAA	LEHMAN BROTHERS
522,940	FNMA POOL #2975407.	7.500	11-01-24	11-13-95	100.625	101.016	528,250.89	N/A	AAA	LEHMAN BROTHERS
522,700	FNMA POOL #2928137.	7.500	10-01-24	11-13-95	100.625	101.016	528,008.80	N/A	AAA	LEHMAN BROTHERS
912,476	FNMA POOL #4094717.	7.500	07-01-25	11-13-95	100.625	101.126	922,753.97	N/A	AAA	LEHMAN BROTHERS
1,515,077	FNMA POOL #3150377.	7.500	07-01-25	11-14-95	100.625	101.016	1,530,464.86	N/A	AAA	LEHMAN BROTHERS

Sale of Bonds (continued)
Oct. 2, 1995 Through Dec. 29, 1995

LINCOLN CAPITAL

PAR VALUE	ISSUE	RATE	MATURITY DATE	SALE DATE	UNIT COST	UNIT PROCEEDS	TOTAL PROCEEDS	MOODY	RAINGS S & P	BROKER
379,303	FNMA POOL #3185447.	7.500	08-01-25	11-14-95	100.609	101.016	383,155.76	N/A	AAA	LEHMAN BROTHERS
1,995,046	FNMA POOL #3184487.	7.500	08-01-25	11-14-95	100.609	101.016	2,015,308.15	N/A	AAA	LEHMAN BROTHERS
549,971	FNMA POOL #3125727.	7.500	06-01-25	11-14-95	100.625	101.016	555,556.87	N/A	AAA	LEHMAN BROTHERS
577,492	FNMA POOL #3097177.	7.500	05-01-25	11-13-95	100.625	101.016	583,357.02	N/A	AAA	LEHMAN BROTHERS
23,086,990	FNMA POOL #3194887.	7.500	08-01-25	11-14-95	100.609	101.187	23,361,148.50	N/A	AAA	SALOMON BROTHERS
4,020,474	FNMA POOL #3152897.	7.500	07-01-25	11-13-95	100.625	101.016	4,061,307.38	N/A	AAA	LEHMAN BROTHERS
8,137,144	FNMA POOL #3188737.	7.500	08-01-25	11-14-95	100.156	101.016	8,219,787.26	N/A	AAA	LEHMAN BROTHERS
1,622,951	FNMA POOL #3178187.	7.500	07-01-25	11-14-95	100.156	101.016	1,639,433.92	N/A	AAA	LEHMAN BROTHERS
8,083,395	FNMA POOL #3156117.	7.500	06-01-25	11-14-95	100.156	101.016	8,165,492.28	N/A	AAA	LEHMAN BROTHERS
13,170,156	FNMA POOL #3154817.	7.500	06-01-25	11-14-95	100.656	101.016	13,303,915.03	N/A	AAA	LEHMAN BROTHERS
14,994,937	FNMA POOL #3128997.	7.500	06-01-25	11-14-95	100.656	101.016	15,147,229.85	N/A	AAA	LEHMAN BROTHERS
5,139,513	FNMA POOL #3127827.	7.500	06-01-25	11-14-95	100.212	101.016	5,191,711.06	N/A	AAA	LEHMAN BROTHERS
7,869,534	FNMA POOL #3121177.	7.500	06-01-25	11-13-95	100.156	101.016	7,949,459.14	N/A	AAA	LEHMAN BROTHERS
14,903,540	FNMA POOL #3118447.	7.500	07-01-25	11-13-95	100.656	101.188	15,080,519.70	N/A	AAA	SALOMON BROTHERS
890,603	FNMA POOL #3000977.	7.500	06-01-25	11-13-95	100.656	101.016	905,709.37	N/A	AAA	LEHMAN BROTHERS
7,285,028	FNMA POOL #2858897.	7.500	06-01-25	11-13-95	100.156	101.016	7,359,016.85	N/A	AAA	LEHMAN BROTHERS
432,634,022							438,016,357.11			

MORGAN STANLEY

4,000,000	QUE PROV 7.50 BD DUE	7.500	07-15-23	10-05-95	87.071	98.866	3,954,640.00	A	A	GOLDMAN, SACHS
4,000,000	QUE PROV 7.50 BD DUE	7.500	07-15-23	10-18-95	87.174	99.676	3,987,040.00	A	A	J.P. MORGAN SEC

SALE OF BONDS (continued)
Oct. 2, 1995 THROUGH Dec. 29, 1995

MORGAN STANLEY

PAR VALUE	ISSUE	RATE	MATURITY DATE	SALE DATE	UNIT COST	UNIT PROCEEDS	TOTAL PROCEEDS	RATINGS		
								MOODY	S & P	BROKER
5,000,000	MLYNCH MTG INVS INC	0.001	12-26-25	12-04-95	100.984	101.313	5,065,625.00	N/A	AAA	MERRILL LYNCH,
10,000,000	IBM CR CORP TRANCHE	5.840	03-29-96	12-18-95	97.616	99.970	9,997,000.00	N/A	A	SALOMON BROTHER
5,000,000	US TREAS SER G-1998	8.250	07-15-98	12-14-95	102.805	106.625	5,331,250.00	AAA	AAA	GARDNER RICH &
4,000,000	US TREAS 7.50 BD DUE	7.500	11-15-16	12-18-95	106.625	115.750	4,630,000.00	AAA	AAA	MORGAN STANLEY
7,000,000	US TREAS 7.50 BD DUE	7.500	11-15-16	12-15-95	104.302	115.547	8,088,281.25	AAA	AAA	LEHMAN BROTHERS
1,000,000	US TREAS 7.50 BD DUE	7.500	11-15-16	12-08-95	100.672	116.047	1,160,468.75	AAA	AAA	SALOMON BROTHER
4,000,000	US TREAS 8.125 BD DU	8.125	08-15-19	11-22-95	117.438	120.422	4,816,875.00	AAA	AAA	GRIGSBY BRANFOR
17,059,051	GNMAIL POOL #8585	7.500	01-20-25	12-21-95	99.772	102,000	17,400,232.12	N/A	AAA	LEHMAN BROTHERS
11,576,024	FHLMC GROUP #CD-0385	9.000	01-01-25	11-13-95	104.273	104.531	12,100,562.36	N/A	AAA	SALOMON BROTHER
							76,531,974.48			
72,635,075										
NCM CAPITAL										
2,200,000	U S W. COMMUNICATION	6.609	01-20-23	10-18-95	98.750	98.120	2,158,640.00	AA	N/A	Paine Webber IN
3,250,000	SEARS ROEBUCK ACCEP	6.750	09-15-05	11-02-95	99.832	100.095	3,253,087.50	A	BBB	BA SECURITIES,
2,000,000	PHILIP MORRIS 7.50 N	7.500	01-15-02	10-19-95	96.652	104.116	2,082,320.00	A	A	WR LAZARD, LAID
2,200,000	FORD MTR CR CO TRANC	5.798	04-05-99	10-20-95	99.500	97.850	2,152,700.00	N/A	N/A	MERRILL LYNCH,
5,000,000	COMMONWLTH EDISON CO	7.500	07-01-13	12-08-95	105.627	103.320	5,166,000.00	BAA	BBB	Paine Webber IN
1,200,000	US TREAS 6.00 NTS DU	6.000	06-30-96	10-10-95	99.391	100.219	1,202,625.00	AAA	AAA	MCDONALD & CO.
1,300,000	US TREAS 6.25 BD DUE	6.250	08-15-23	10-30-95	81.200	96.828	1,258,765.62	AAA	AAA	CAPITAL INSTITU
500,000	US TREAS 7.625 BD DU	7.625	02-15-25	12-08-95	109.812	121.500	607,500.00	AAA	AAA	YAMAICHI INT'L
1,300,000	US TREAS SER B 5.75	5.750	08-15-03	11-27-95	98.563	98.969	1,286,593.75	AAA	AAA	FUJI SECURITIES

SALE OF BONDS (continued)
Oct. 2, 1995 THROUGH Dec. 29, 1995

NCM CAPITAL

PAR VALUE	ISSUE	RATE	MATURITY DATE	SALE UNIT COST	UNIT PROCEEDS	TOTAL PROCEEDS	MOODY S & P	BROKER
3,700,000	US TREAS SER B 5.75	5.750	08-15-03	10-16-95	94.914	98,242	3,634,960.94	AAA AAA YAMAICHI INTL (
2,450,000	US TREAS SER B 5.75	5.750	08-15-03	12-08-95	98.668	100,906	2,472,203.13	AAA AAA DAIWA SECURITIES
25,100,000						25,275,395.94		
SMITH GRAHAM								
1,750,000	TCI COMMUNICATIONS 1	8.750	08-01-15	12-08-95	106.847	109,667	1,919,172.50	BAA BBB J.P. MORGAN SEC
2,000,000	NATIONSBANK CORP 7.6	7.625	04-15-05	10-31-95	98.625	106,305	2,126,100.00	A A MERRILL LYNCH,
2,000,000	FED EXPRESS CORP PAS	7.110	01-02-18	12-04-95	100.000	102,222	2,044,440.00	N/A N/A GOLDMAN, SACHS
1,250,000	COLUMBIA /HCA HEALTH	8.120	08-04-03	11-15-95	99.905	103,468	1,293,350.00	A BBB CHEMICAL SECURI
1,500,000	BSTN EDISON CO 7.80	7.800	03-15-23	12-08-95	97.301	96,904	1,455,360.00	BAA BBB MERRILL LYNCH,
470,000	BELLSOUTH TELECOMMUN	7.000	12-01-95	12-05-95	99.720	101,859	478,737.30	AAA AAA MORGAN STANLEY
2,350,000	US TREAS NT 7.25 NT	7.250	05-15-04	10-31-95	104.356	107,844	2,534,328.13	AAA AAA GOLDMAN, SACHS
1,200,000	US TREAS NT 7.25 NT	7.250	05-15-04	10-12-95	103.695	107,672	1,292,062.50	AAA AAA MORGAN STANLEY
2,000,000	US TREAS NT SER W-9	6.500	05-15-97	12-05-95	99.376	101,344	2,026,875.00	AAA AAA ALLIED RESEARCH
500,000	US TREAS 7.5 BD DUE	7.500	11-15-24	12-01-95	114.828	115,156	575,781.25	AAA AAA MERRILL LYNCH G
1,500,000	US TREAS SER B 5.75	5.750	08-15-03	12-12-95	90.789	100,238	1,503,574.22	AAA AAA UBS SECURITIES,
1,200,000	US TREAS 9.125 BD DU	9.125	05-15-18	11-21-95	116.781	132,750	1,593,000.00	AAA AAA UBS SECURITIES,
1,000,000	US TREAS 7.5 NT DUE	7.500	02-15-05	11-17-95	110.406	111,016	1,110,156.25	AAA AAA UBS SECURITIES,
18,720,000							19,951,137.15	

WEDGEWOOD

SALE OF BONDS

Oct. 2, 1995 THROUGH Dec. 29, 1995

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PAR VALUE	ISSUE	RATE	MATURITY DATE	SALE DATE	UNIT COST	UNIT PROCEEDS	TOTAL			RATINGS		
							PROCEEDS	MOODY	S & P	BROKER		
435,000	FFCB 4.74 MTN DUE 03	4.740	03-04-96	12-21-95	99.342	100,578	437,514.84	AAA	AAA	CHAPMAN CO		
1,200,000	FNMA 5.45 DEB DUE 10	5.450	10-10-03	11-02-95	92.297	94,296	1,131,553.61	AAA	AAA	BLAYLOCK & PART		
500,000	U S W. COMMUNICATION	6.625	09-15-05	10-30-95	99.769	99,811	499,055.00	AA	AA	SALOMON BROTHER		
500,000	NATIONSBANK CORP 5.3	5.375	12-01-95	10-30-95	99.734	99,946	499,730.00	N/A	A	SALOMON BROTHER		
600,000	INTL BUSINESS MACHS	7.000	10-30-25	12-11-95	99.540	101,823	610,938.00	N/A	N/A	SALOMON BROTHER		
750,000	GEN MTRS ACCEP CORP	6.625	10-01-02	12-06-95	99.820	100,834	756,255.00	A	A	SALOMON BROTHER		
1,205,000	US TREAS 7.625 BD DU	7.625	02-15-25	10-24-95	114.188	115,570	1,392,622.27	AAA	AAA	REPUBLIC NATION		
2,675,026	GNMA, POOL # 780214	8.000	12-15-22	12-20-95	102.375	103,625	-2,771,995.69	N/A	AAA	LEHMAN BROTHERS		
2,649,049	GNMA, POOL # 780214	8.000	12-15-22	12-20-95	102.375	103,625	2,745,076.85	N/A	AAA	BROKER NOT LIS		
2,675,026	GNMA, POOL # 780214	8.000	12-15-22	12-06-95	102.375	103,625	2,771,995.69	N/A	AAA	LEHMAN BROTHERS		
							8,072,745.57					
							7,839,049					

**SALE OF SHORT TERMS
Oct. 2, 1995 THROUGH Dec. 29, 1995**

Dr. Lehne moved the Report of the Committee on Investments to the omnibus.

REPORT OF FINANCIAL SECRETARY

The Financial Secretary presented herewith a report on the investment account, receipts, and disbursements for the three-month period from September through November 30, 1995, with the recommendation that it be approved and printed in the proceedings of this meeting.

REPORT OF FINANCIAL SECRETARY FINANCIAL STATEMENT

September 1 through November 30, 1995

(Unaudited)

INVESTMENT ACCOUNT

Investments, September 1, 1995

U.S. Government and agency issues, par value	1,582,983,220.00
Corporate bonds, par value	451,001,179.00
Miscellaneous bonds, par value	47,990,681.00
Total fixed income securities, par value	2,081,975,080.00
Common stock, at cost	2,390,372,843.21
International equity, at cost	398,241,955.75
Total equity, at cost	<u>2,788,614,798.96</u>
TOTAL INVESTMENTS, September 1, 1995	<u>\$4,870,589,878.96</u>

Add—fixed income securities purchased, par value	587,904,591.26
Add—equity purchases, at cost	188,221,157.55
Add—real estate investment	25,000,000.00
Deduct—fixed income securities sold, matured or prepaid, par value	5,671,715,627.77
Deduct—equity sales, at cost	639,953,761.44
	<u>166,812,642.83</u>

Investments, November 30, 1995

U.S. Government and agency issues, par value	1,517,719,004.00
Corporate bonds, par value	439,637,271.00
Miscellaneous bonds, par value	72,712,601.00
Total fixed income securities, par value	2,030,068,876.00
Common stock, at cost	2,401,181,228.57
International equity, at cost	408,699,118.93
Total equity, at cost	2,809,880,347.50
Real estate investment	25,000,000.00
TOTAL INVESTMENTS, November 30, 1995	<u>\$4,864,949,223.50</u>

RECEIPTS AND DISBURSEMENTS

Invested cash, September 1, 1995	\$234,837,430.13
Short-term investments, September 1, 1995	11,353,759.57
TOTAL	<u>\$246,191,189.70</u>

RECEIPTS

Investment Income	
Interest income	\$41,114,256.51
Dividends	<u>18,001,381.78</u>
	\$59,115,638.29
Proceeds from Sale of Stock	209,623,924.80
Proceeds from Sale, Maturity and Prepayment of Bonds	648,644,820.13
Income from State Distributive Fund	12,925,979.15
Employer's Contributions from Federal Funds	2,130,615.88
Employer's Contributions for 5 & 5 Early Retirement Incentive	3,709,829.40
Participants' Contributions	
Pension contributions	21,584,295.34
Direct cash payments	196,635.70
Interest on direct cash payments	<u>201,453.86</u>
	21,982,384.90
Miscellaneous	
Proportional annuities	3,630.19
Employer's contributions for special leaves	8,796.42
Employer's contributions for early retirements	580,171.02
Subpoena fees	<u>50.00</u>
	592,647.63
RECEIPTS, SEPTEMBER 1 THROUGH NOVEMBER 30, 1995	<u>\$958,725,840.18</u>
TOTAL RECEIPTS AND BEGINNING BALANCE	\$1,204,917,029.88

DISBURSEMENTS

Refunds of Members' Contributions, due to	
Withdrawal from service	\$1,456,943.74
Retirement of teachers with no eligible survivors	177,881.88
Excess deductions by Board of Education	13,166.72
Changes in creditable service	<u>25,301.10</u>
	\$1,673,293.44
Pension Payments	
Service retirement	59,486,659.70
Disability	864,152.88
Survivors	2,707,916.97
Reversionary	116,552.06
Reciprocal	8,016,807.53
Automatic annual increase	10,760,447.15
Post-retirement increase	52,024.63
Supplementary payments	<u>18,025.43</u>
	82,022,586.35
Reduction in pension for Early Retirement Incentive	<u>3,522,134.39</u>
	78,500,451.96
Medicare and health insurance premiums paid	6,548,675.49
Annuitants' Federal income tax forwarded	<u>8,939,182.97</u>
	93,988,310.42
Medicare and health insurance premiums withheld	3,081,322.04
Annuitants' Federal income tax withheld	<u>8,943,242.92</u>
	81,963,745.46
Health insurance rebate	7,090.31

Death Benefits

Refunds of contributions	688,764.95
Teachers' single-sum benefits	186,893.66
Pensioners' single-sum benefits	<u>536,749.99</u>

1,412,408.60

Administrative Expenses

Salary expense:

Salaries	\$333,198.75
Employer pick-up of pension contributions	23,084.63
Health care premiums paid	66,033.20
State unemployment taxes paid	129.46
Medicare taxes paid	<u>2,396.28</u>

424,842.32

Professional services:

Actuarial:

Sandor Goldstein -	
Actuarial services	
(6/1-8/31/95)	\$7,500.00
Exp. study re service credit	7,000.00
Funding projections	<u>3,000.00</u>

17,500.00

Custodial:

The Northern Trust Company -	
Custodial fees	
(4/1-6/30/95)	33,686.54
EDS charges	
(1/1-3/31/95)	10,000.00
Intl. custody fees	
(1/1-3/31/95)	<u>125,559.34</u>

169,245.88

Health insurance consulting:

The Segal Company -	
RFP for mental	
health prog.	2,975.00
RFP for prescription	
drug prog.	10,000.00
Review of BC/BS	
rate renewal	<u>3,000.00</u>

15,975.00

Investment consulting:

William M. Mercer, Inc. -	
Fees (8/95 & 9/95)	23,416.00
Asset/liability projections	21,800.00
Real estate allocation	

& search 3,800.00 49,016.00

Investment management:

Scudder, Stevens & Clark-	
(4/1-6/30/95)	155,594.70

Legal services:

Jacobs, Burns, Sugarman, Orlove & Stanton -	
(7/95 & 8/95)	7,121.50
Carney & Brothers, Ltd.-	
LaSalle Equities	<u>3,743.40</u>

10,864.90

Medical	<u>1,375.00</u>	419,571.48
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Office facilities:

Rent	67,251.89
Electricity	2,784.74
Telephone	3,873.75
Work orders	<u>444.50</u>

74,354.88

Office expenses:			
Equipment	7,887.09		
Maintenance contracts & repairs	8,539.69		
Delivery services	553.58		
Microfilming expenses	2,310.32		
Newsletters	4,299.05		
Postage	32,304.00		
Payroll services	466.86		
Proceedings (6/95-8/95)	6,559.07		
Office forms and supplies:			
Internal forms	6,596.50		
Stationery	1,806.10		
Computer supplies	1,969.10		
Copier supplies	1,996.12		
Pension checks	3,400.13		
Pension check envelopes	2,618.00		
Miscellaneous supplies	3,847.04	22,232.99	
Water purchases and equipment rental	<u>887.50</u>	86,040.15	
Computer data processing:			
Office administration:			
Systems & programming services, 8/16-10/31/95		10,010.00	
Other:			
Professional association & related expenses	7,221.82		
Election expenses	31,446.41		
Legislative expenses	8,333.34		
Trustees' expenses	2,205.00		
Miscellaneous	<u>4,453.17</u>	53,659.74	1,068,478.57
Real estate investment, at cost		25,000,000.00	
Stock Purchases, at cost		188,221,157.55	
Fixed Income Security Purchases, at cost		<u>599,427,784.04</u>	
DISBURSEMENTS, SEPTEMBER 1 THROUGH NOVEMBER 30, 1995		<u>\$898,773,957.97</u>	
Invested cash, November 30, 1995	\$303,378,351.43		
Short-term investments, November 30, 1995	<u>2,764,720.48</u>		
TOTAL		<u>\$306,143,071.91</u>	

Mr. Silver moved the Report of the Financial Secretary to the omnibus.

REPORT OF THE EXECUTIVE DIRECTOR

Letter of Appeal from Pensioner Ronald Ball

Mr. Michael J. Nehf, Assistant Executive Director, presented an appeal on behalf of pensioner, Ronald Ball. Mr. Ball is appealing for retroactive health insurance coverage.

On a motion by Dr. Lehne, seconded by Mr. Williams, and by unanimous vote, the appeal was denied for reason being under the regulations and policies under which the Board is responsible to carry out, the Board is unable to respond positively to his appeal.

Recommended Resolution Internal Audit Function For Fund Office

Whereas the Fund has developed with assistance from KPMG Peat Marwick plans for an expanded internal audit function for the Fund Office; and

Whereas in June 1990 the Fund established an Audit Committee of the Board of Trustees, with such powers and authority granted by an Audit Committee Charter to review with the independent auditors and financial management of the Fund; and

Whereas such Charter advocated an internal audit function that provided for the best possible effective balance between independent and internal audit resources; and

Whereas the independent auditors from KPMG Peat Marwick recommended in their letter of December 22, 1994 that the Fund expand its internal audit function to review all significant transaction cycles and operating functions much in the same way as most other large public employee pension funds in the State of Illinois do;

Be It Resolved that the Board of Trustees of the Fund approve this 20th day of February, 1996 the further development of the internal audit function for the Fund Office as summarized in the *Development of Internal Auditing Function of the Chicago Teachers' Pension Fund Office*, in accordance with the statutes and bylaws governing the Fund and with the full support of the independent auditors and financial management of the Fund.

On a motion by Mr. Silver, seconded by Dr. Lehne, and by unanimous vote, the above resolution for internal audit function for the Fund Office was approved.

OMNIBUS VOTE

On a motion by Ms. Anderson, seconded by Dr. Pilditch, and unanimously passed, the foregoing committee reports which were moved to the omnibus were approved.

ADJOURNMENT

On a motion by Mr. Silver, seconded by Mr. Williams, and passed unanimously, the meeting adjourned at 5:40 p.m.

Respectfully submitted,

Michael J. Williams, Jr.
Recording Secretary

**REPORT OF THE PROCEEDINGS
OF THE
Board of Trustees
OF THE
Public School Teachers' Pension and
Retirement Fund of Chicago**

**Regular Meeting - Official Report
Tuesday, April 23, 1996**

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Tuesday, April 23, 1996.

The President, Ms. Mary Sharon Reilly, called the meeting to order at 9:15 a.m.

PUBLIC PARTICIPATION

Mr. William J. Hernandez, a retired teacher, appeared before the Board requesting to receive health insurance coverage. Mr. Hernandez did not apply for health insurance upon his retirement in September 1995. The next open enrollment date is September 1, 1996. Due to an existing medical condition however, Mr. Hernandez is requesting this coverage, effective April 23, 1996. There was no action taken at this meeting.

Mr. Louis N. Pyster, an active teacher, expressed his satisfaction with improvements to be made to Blue Cross Blue Shield health insurance premiums. He commented that minutes of meetings of the Board should detail issues addressed during public participation. Finally, he commented on investment decisions made by the Pension Fund.

ROLL CALL

Members present: Ms. Anderson, Mr. Bobins, Mrs. Caldwell, Ms. Cheris, Mr. Konen, Dr. Lehne, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Mr. Saffold, Mr. Silver—11.

Members absent: Mr. Williams—1.

Also in attendance were Mr. James F. Ward (*Executive Director*), Mr. Michael Nehf (*Assistant Executive Director*), Mr. Joseph Burns of Jacobs, Burns, Sugarman, Orlove and Stanton (*Legal Counsel*), Mrs. Anita Andren, Ms. Kristine Ford, Mr. Richard Nuzum and Mr. Stephen Green of Mercer Investment Consulting, Inc. (*Investment Consultant*), Mr. Sandor Goldstein of Goldstein and Associates (*Consulting Actuary*), Mr. Autone Kelly of The Segal Company (*Insurance Consultant*), Mr. Cameron Clark of KPMG Peat Marwick (*Independent Auditor*), and various observers and staff members.

APPROVAL OF MINUTES

A motion was made by Mr. Silver, seconded by Dr. Pilditch, and unanimously passed, to approve the minutes of the regular meeting on February 20, 1996. (*Mr. Bobins, Mrs. Caldwell, Ms. Cheris and Mr. Saffold were not present at the time the vote was taken.*)

COMMUNICATIONS

Presentations by Health Insurance Brokers

Mr. James M. Meyers of Near North National Group and Mr. Bradley S. Hill of Health Quote, Inc. made presentations to the Board of Trustees proposing to be retained as a health insurance broker for the Fund in negotiating the retiree health insurance program. Each presentation was followed by questions raised by Trustees.

REPORT OF THE INSURANCE CONSULTANT

Mr. Autone Kelly of The Segal Company reported that negotiations with Blue Cross/Blue Shield (BCBS) regarding the proposed settlement for the September 1, 1994 through August 31, 1995 experience period had been completed. He reported that based on his calculation, BCBS has arbitrarily reduced the reserve for incurred but unreported claims from \$4,194,968 to \$3,750,000. A net credit to the Fund of \$762,313 resulted. The Board, at a point later in the meeting, inquired as to how this credit would be realized and whether it could be used to reduce health insurance premiums in subsequent periods.

Mr. Kelly went on to describe the benefits of the first BCBS claims audit performed on the first year of experience since the Trustees have held the contract with this provider. After some discussion of the benefits of such audits on an ongoing basis, the Trustees accepted Mr. Kelly's recommendation that the Segal Company again audit the BCBS claims experience for the contract year starting in September 1995 and subsequent years.

A motion was made by Mr. O'Brill, seconded by Ms. Anderson, and unanimously passed, to accept benefit revisions requested for September 1, 1996 plan renewal as outlined in BCBS letter of April 22, 1996, including stipulation of required performance standards with financial enforcement provisions.

Mr. Kelly reported that BCBS is proposing a BlueScript prescription drug program. He reported that while there does not appear to be any significant advantages to the BlueScript Program from the perspective of cost or access, the program does represent a significant

advantage in that annuitants would no longer have to mail receipts into BCBS for reimbursement. All claims would be electronically transmitted to BCBS for processing.

Finally, Mr. Kelly recommended the expansion of the HMO network and to continue with the Fund's existing HMO providers.

A motion was made by Mr. Silver, seconded by Mr. Bobins, and unanimously passed, to accept Mr. Kelly's recommendation to add Kaiser, Pacificare and Sierra to the HMO network subject to staff review. (*Ms. Cheris was not present at the time the vote was taken.*)

REPORT OF THE INVESTMENT CONSULTANT

Mrs. Anita Andren of Mercer Investment Consulting, Inc. reported on the remaining contenders from a large field of small cap equity investment managers that are included in the proprietary Mercer Manager Search System database. She provided information on each candidate firm covering organizational data and management style, as well as an analysis of portfolio characteristics and historical performance. Interviews will be conducted on May 10, 1996 along with discussions on fixed income manager candidates.

Special Meeting Scheduled

A special meeting of the Board of Trustees was scheduled for May 31, 1996 at 9:00 a.m. for the purpose of interviewing fixed income managers.

REPORT OF THE ACTUARY

Mr. Sandor Goldstein of Goldstein and Associates reported on the 50-year funding projections that he had recently performed based on the funding plan established under Public Plan 89-15 which was enacted last year. He indicated that the funding projections had been based on the membership data and actuarial assumptions used for the August 31, 1995 actuarial valuation of the Fund.

The actuary stated that he had performed funding projections using the following alternative assumptions regarding the future level of employer contributions:

Basis 1. For fiscal years 1996 through 1998, the Board of Education contribution is assumed to be \$23,900,000 each year, plus any required deficiency contribution. State appropriations are assumed to increase in future years in line with payroll.

Basis 2. Same assumptions as under Basis 1 regarding the level of Board of Education contributions in fiscal years 1996 through 1998. State appropriations are assumed to remain constant at the currently budgeted amount.

For each of the alternate assumptions regarding the level of employer contributions, the actuary made a projection of Board of Education contributions, State appropriations, total actuarial liability, actuarial value of assets, unfunded liability, and funded ratio over a 50-year period.

REPORT OF COMMITTEE ON FINANCE

Reimbursement of the Contingent Account

The Committee on Finance reported that received bills, cancelled checks, bank statements and other supporting documents covering net expenditures of \$7,826.96 for the period from February 1 through March 31, 1996, inclusive were audited.

The Committee found that expenditures had been made properly and recommended this account be reimbursed, plus fees net of earned interest of \$9.18.

Bills

The following bills were presented with the recommendation that they be approved.

ABM, Inc.:			
1/30/96 Copier imaging cartridges.....		\$	130.00
Ace Stamp Works:			
3/ 8/96 Rubber stamps.....			79.20
Ameritech:			
3/ 7/96 Monthly telephone service, 1/7-4/6/96	\$	2,182.22	
Amplifier for computer phone connection		<u>219.95</u>	2,402.17
ANB Investment Management Company:			
3/12/96 Portfolio management fee, 10/1-12/31/95:			
S & P 500 Index fund.....		25,000.00	
Fixed income index fund.....		41,969.48	
Minicap fund.....		<u>22,908.99</u>	89,878.47
Anixter Center:			
3/11/96 Microfilm processing.....			46.50
Henry P. Anselmo & Associates:			
3/12/96 Lobbying services, 1/96-3/96			5,000.00
Ariel Capital Management, Inc.:			
1/23/96 Portfolio management fee, 10/1-12/31/95.....			88,581.25
Atlas Stationers, Inc.:			
2/ 9/96 Miscellaneous office supplies			1,300.70
Automatic Data Processing:			
3/ 1/96 Payroll services and related reports, 1/1-2/29/96			485.81
E. M. Barnes & Associates:			
3/ 1/96 Lobbying services, 1/1-3/31/96			5,000.00
Biomedical Communications:			
2/ 1/96 Copies of informational video (5)			61.15
Chancellor Capital Management, Inc.:			
2/16/96 Portfolio management fee, 10/1-12/31/95.....			270,772.71
Chicago Data Destruction Corporation:			
2/29/96 Destruction of assorted outdated records.....			28.00

Bills (continued)

Chicago Messenger Service Inc.:		
3/ 3/96 Delivery services		198.20
Chicago Press Corporation:		
12/29/95 Proceedings, 9/95 & 10/95.....		8,607.22
Commonwealth Edison:		
3/ 8/96 Electric charges, 12/5/95-3/6/96.....		2,633.09
Compucom:		
2/12/96 Desktop computers (2)		3,361.38
Computervision Corp.:		
3/ 1/96 Maintenance contract on Prime computer equipment, 1/1-3/31/96.....		1,764.00
Data-Com One:		
1/ 4/96 Pension checks (55,000).....		3,400.13
Data Doctor Computer Services:		
3/ 6/96 Service on desktop computers		684.00
Des Plaines Office Equipment Co.:		
1/30/96 Maintenance contract on FAX machine, 12/9/95-12/8/96.....	325.00	
Copier toner	134.00	459.00
The Direct Response Resource:		
3/ 8/96 Printing & processing of 1995 forms 1099R.....		9,419.09
Elek-Tek, Inc.:		
3/11/96 Computer supplies		309.88
Fedex:		
2/ 7/96 Delivery services		65.00
Fidelity Management Trust Co.:		
2/ 5/96 Portfolio management fee, 10/1-12/31/95.....		309,495.00
Fifty-Five West Wacker Joint Venture:		
3/ 1/96 Rental fee, 2/96 & 3/96.....		46,730.76
First Tape, Inc.:		
3/ 7/96 Tape copies of Trustee meetings.....		150.50
Goldstein & Associates:		
3/ 1/96 Actuarial services, 12/1/95-2/29/96.....		7,500.00
Graphic Conservation Company:		
1/23/96 Balance due on restoration of proceedings book, volume one.....		1,102.90
Hinckley & Schmitt, Inc.:		
2/ 9/96 Water purchases and equipment rental, 1/96 & 2/96.....		372.25
Holland Capital Management:		
1/ 1/96 Portfolio management fee, 10/1-12/31/95.....		32,509.46
International Business Machines Corporation:		
1/17/96 Maintenance contract on AS400 computer equipment, 1/1-3/31/96.....		1,665.00
J & B Office Supplies:		
12/ 4/95 Pension check ribbons		310.00

Bills (continued)

	Jack Kelly and Associates:		
2/27/96	Copier paper	1,170.91	
	Computer paper	<u>518.40</u>	1,689.31
	Jacobs, Burns, Sugarman, Orlove & Stanton:		
3/15/96	Legal services, 12/95-2/96.....		14,955.35
	Lanier Worldwide, Inc.:		
3/ 9/96	Maintenance contract on copiers, 10/1/95-6/30/96		1,130.36
	Lincoln Capital Management Co.:		
1/31/96	Portfolio management fee, 10/1-12/31/95.....		169,482.00
	Marina City Parking:		
3/ 1/96	Parking stall, 2/96 & 3/96.....		260.00
	MCI Preferred:		
3/ 1/96	Monthly long distance telephone service, 1/96 & 2/96.....		802.84
	Mercer Investment Consulting, Inc.:		
3/15/96	Investment consulting fees, 11/95-2/96.....	47,582.00	
	Work in prog., fixed inc. & small cap val. equity mgr. search..	3,000.00	
	Brokerage/manager execution analysis	6,500.00	
	Final billing, Phase II real estate manager search	<u>13,100.00</u>	70,182.00
	Microfilm Equipment & Supplies, Inc.:		
2/23/96	Microfilm rolls.....		486.75
	Microsystems Warehouse:		
1/17/96	Computer printers (4).....		2,530.60
	Morgan Stanley Asset Management Inc.:		
2/ 7/96	Portfolio management fee, 10/1-12/31/95:		
	Fixed income account.....	44,925.07	
	International account	<u>238,542.62</u>	283,467.69
	Alfred Mossner Company:		
3/15/96	Office forms.....	387.18	
	Stationery	<u>477.00</u>	864.18
	NCM Capital Management Group, Inc.:		
1/23/96	Portfolio management fee, 10/1-12/31/95.....		33,958.85
	New Amsterdam Partners:		
1/19/96	Portfolio management fee, 10/1-12/31/95.....		52,785.20
	Oppenheimer Capital:		
1/29/96	Portfolio management fee, 10/1-12/31/95.....		162,356.65
	Physicians, Disability Applicants:		
	<i>Examination of Leonard Adams:</i>		
1/10/96	U. S. Occupational Health, Inc.	150.00	
	<i>Examination of Shirley A. Butler:</i>		
1/10/96	U. S. Occupational Health, Inc.	<u>150.00</u>	300.00
	Pitney Bowes:		
2/ 3/96	Rental of postage meter, 3/1-5/31/96		204.00

Bills (continued)

	Precise Data Service, Inc.:	
2/28/96	Active teachers' accounts:	
	Monthly office transactions, 10/95-12/95	\$ 885.00
	Consolidation	1,026.00
	Year-end updates.....	<u>840.00</u>
		2,751.00
	Pensioners' accounts:	
	Monthly check reconciliations, 10/95-12/95....	720.00
	Health insurance rebate processing.....	1,097.50
	1099R processing	<u>1,740.00</u>
		3,557.50
	Active teacher & annuitant statistics	<u>780.00</u>
		7,088.50
	Prodigy Service Company:	
2/28/96	Strategic investor service, 1/14-3/13/96.....	39.36
	Progressive Systems Network, Inc.:	
3/11/96	Computer paper	544.02
	Retirement Systems Reciprocal Conference of Illinois:	
1/ 1/96	Proportionate share of reciprocal administrative expenses, YE 1996	200.00
	Schroder Capital Management International Limited:	
1/31/96	Portfolio management fee, 10/1-12/31/95.....	128,639.00
	Scudder, Stevens & Clark, Inc.:	
2/ 2/96	Portfolio management fee, 10/1-12/31/95.....	166,607.90
	The Segal Company:	
11/22/95	Review of BC/BS booklet.....	1,757.50
	J. & W. Seligman & Co.:	
2/ 5/96	Portfolio management fee, 10/1-12/31/95.....	138,535.22
	Smith Graham & Company:	
1/18/96	Portfolio management fee, 10/1-12/31/95.....	33,265.00
	Source Management, Inc.:	
2/ 7/96	Laser cartridges.....	542.00
	United States Postal Service:	
2/27/96	Meter mail.....	12,000.00
	Postage	160.00
	Business reply permit fee	<u>290.00</u>
		12,450.00
	VMark Software, Inc.:	
3/ 5/96	Maintenance agreement on Prime software, 2/1-4/30/96.....	72.00
	VTech Development Co.:	
2/27/96	Network systems programming & services, 12/1/95-2/15/96.....	11,505.00
	Waddell & Reed Asset Management Company:	
1/ 1/96	Portfolio management fee, 10/1-12/31/95.....	173,943.25
	Wedgewood Capital Management, Inc.:	
1/23/96	Portfolio management fee, 10/1-12/31/95.....	13,177.32
	Zevenbergen Capital Inc.:	
1/ 1/96	Portfolio management fee, 10/1-12/31/95.....	<u>35,939.86</u>
		<u>\$2,414,264.53</u>

Duplicate Warrants

The Committee on Finance reported that the following persons requested duplicate warrants in lieu of the following described checks which were lost or destroyed. Affidavits certifying these losses and in each case indemnifying the Fund against any liability, damage or expense which may result by reason of issuing such duplicate warrants were duly filed. Therefore, the Committee recommended that warrants issued to the persons named below in the amounts indicated be duly recorded in the minutes of this meeting.

Name	Amount	Number	Date	Purpose
Abdelhadi, Abdelhafiz S.	\$ 797.00	990298	11/01/95	Pension payment
Adams, Juanita	1,990.98	249153	12/19/95	Health insurance rebate
Armstrong, Theda E.	1,119.66	468476	03/01/96	Pension payment
Arnoff, Jeanne	648.18	248351	12/19/95	Health insurance rebate
Boland, Donald W.	2,792.50	452811	02/01/96	Pension payment
Brown, Doris	1,543.35	437031	01/01/96	Pension payment
Brown, Ruth N.	1,139.43	250034	12/19/95	Health insurance rebate
Burnett, Edna S.	1,592.89	452929	02/01/96	Pension payment
Butler, Hettie O.	617.78	250200	12/19/95	Health insurance rebate
Demolick, Mary A.	901.08	250928	12/19/95	Health insurance rebate
Ferguson, Pearlie C.	1,926.22	251461	12/19/95	Health insurance rebate
Forest, Helen M.	2,233.14	469334	03/01/96	Pension payment
Frank, Gertrude W.	617.78	251621	12/19/95	Health insurance rebate
Gillet, Hespera M.	617.78	251853	12/19/95	Health insurance rebate
Golbz, Inez L.	1,450.00	437803	01/01/96	Pension payment
Goodall, Bebe J.	617.78	251955	12/19/95	Health insurance rebate
Hanson, Dorothy M.	901.08	252246	12/19/95	Health insurance rebate
Hendricks, Lucille D.	617.78	252423	12/19/95	Health insurance rebate
Hoffman, Geraldine	728.28	252556	12/19/95	Health insurance rebate
Hollowick, Ellen	2,919.78	252598	12/19/95	Health insurance rebate
Howard, Annamarie	763.64	438079	01/01/96	Pension payment
Jack, Rutha W.	617.78	252776	12/19/95	Health insurance rebate
Jelinek, Sylvia K.	617.78	252879	12/19/95	Health insurance rebate
Jerems, Allis	777.88	469835	03/01/96	Pension payment
Katz, Samuel	1,035.28	473122	03/01/96	Pension payment
Kleis, Marvyl C.	617.78	253354	12/19/95	Health insurance rebate
Kolheim, Anna E.	3,227.45	438379	01/01/96	Pension payment
Kolheim, Anna E.	3,227.45	454215	02/01/96	Pension payment
Kolheim, Anna E.	3,184.95	470033	03/01/96	Pension payment
Kressly, Esther W.	551.18	229609	12/31/93	Health insurance rebate
Lodine, Betty L.	2,062.31	422671	12/01/95	Pension payment
Lyles, Beverly A., Jr.	394.53	440734	01/01/96	Pension payment
McClean, Norman J.	1,697.00	438736	01/01/96	Pension payment
McGuire, Jessie F.	1,047.21	422874	12/01/95	Pension payment
Mika, Casimir J.	1,686.80	438834	01/01/96	Pension payment
Mitchum, Juanita W.	685.90	254645	12/19/95	Health insurance rebate
Morrison, Kathleen J.	2,203.92	438903	01/01/96	Pension payment
Obie, Gail P.	1,990.98	255063	12/19/95	Health insurance rebate

Name	Amount	Number	Date	Purpose
Odea, Celeste	374.80	255112	12/19/95	Health insurance rebate
Palmer, Edythe A.	2,119.49	441669	01/01/96	Pension payment
Piper, Vladys G.	589.16	258907	12/19/95	Health insurance rebate
Pope, Addie P.	407.06	439202	01/01/96	Pension payment
Rebori, Nanneen P.	617.78	259917	12/19/95	Health insurance rebate
Reed, James W., Sr.	1,906.90	439290	01/01/96	Pension payment
Rheinstrom, Celene	1,587.72	439308	01/01/96	Pension payment
Rosenberg, Hilda	1,018.64	455215	02/01/96	Pension payment
Rzeszewski, Florianne B.	1,036.56	457555	02/01/96	Pension payment
Schmit, Alileen M.	641.01	256312	12/19/95	Health insurance rebate
Shimanovsky, Roberta	1,621.14	457593	02/01/96	Pension payment
Shively, Arline D.	493.16	256531	12/19/95	Health insurance rebate
Stewart, Viola E.	551.18	232501	12/31/93	Health insurance rebate
Strocchia, Stella	1,387.08	259017	12/19/95	Health insurance rebate
VanKampen, Georgia	138.99	410141	11/01/95	Pension payment
Webb, Doris	1,082.42	260140	12/19/95	Health insurance rebate
Weiman, Natalie K.	2,415.75	440034	01/01/96	Pension payment
Weller, Arthur L.	551.18	233109	12/31/93	Health insurance rebate
Weller, Yetta	551.18	235195	12/31/93	Health insurance rebate
Wigger, Wilfred H.	1,697.70	257812	12/19/95	Health insurance rebate
Young, Gloria	75.30	105844	08/12/94	Salary payment
Zeitler, June	2,695.12	258108	12/19/95	Health insurance rebate

Legal Counsel

The Committee on Finance recommended that Joseph Burns of Jacobs, Burns, Sugarman, Orlove and Stanton be retained as legal counsel for the Fund for July 1-June 30, 1997 at an hourly rate of \$160.00 paid on a monthly basis.

Mr. Silver moved the Report of the Committee on Finance to the omnibus.

REPORT OF COMMITTEE ON CLAIMS & SERVICE CREDITS

Pensions

The Committee on Claims and Service Credits reported that applications for pensions were presented for persons, hereinafter listed, with the recommendation that they be approved and granted in the amounts and under the conditions set forth herewith.

In the case of each applicant for service and disability pensions, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable), and the Illinois Pension Code were fulfilled.

In accordance with the provisions of the Illinois Pension Code, each applicant for disability retirement pension was declared by two physicians appointed by the Board to be

suffering from a disability which wholly and presumably permanently incapacitates him/her for teaching.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefits.

Name of Member	No.	School or Final Status	Yrs of Service	Effective Date	Annual Pension
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Optional Service Retirement Pensions

Allen, Stuart M.....	28992	Schurz High.....	36,450	12/14/95	\$36,751.68
Ballin, Connie.....	28975	Young.....	39,900	1/11/96	34,493.76
Bass, Sheila M.....	28995	Jenner.....	36,700	10/7/95	35,769.00
Battaglia, Fern G.....	28984	Howe.....	31,950	9/30/95	34,403.52
Bernt, Arthur W.....	29014	Julian High.....	20,000	9/1/95	16,845.96
Brown, Herbert S.....	28962	Central Office.....	38,500	11/11/95	48,104.88
Cook, Delores A.....	28996	Plamondon.....	36,050	1/4/96	36,919.68
Cudzik, Walter J.....	29002	Burroughs.....	17,850	2/21/94	8,332.20
Flanigan, Dorothy.....	28983	Substitute.....	6,550	6/1/95	2,229.96
Foley, Cecelia K.....	28964	Armour.....	38,000	12/9/95	37,482.12
Gallegos, B. Barton.....	29003	Central Service.....	39,400	9/16/95	56,599.56
Harris, Annetta Y.....	29001	Ryder.....	39,000	1/1/96	37,299.36
Harris, Yvonne D.....	28969	Gladstone.....	37,350	11/1/95	33,654.24
Ibom, Muriel J.....	28985	Curie High.....	38,300	12/9/95	38,959.08
Johnson, Estella S.....	28973	Gladstone.....	37,850	10/14/95	35,633.16
Juraska, Carole F.....	28916	District 9.....	24,450	6/24/95	23,944.20
Knowles, Kathryn Q.....	29011	Hayt.....	36,750	6/24/95	32,787.96
Langtim, Melvin C.....	28982	Schurz High.....	43,700	1/6/96	44,773.56
Layman, David R.....	28987	Schurz High.....	39,700	12/30/95	34,473.84
Miller, Myra C.....	28927	Douglas.....	42,100	9/8/95	33,685.68
Murphy, Richard F.....	28963	Region One.....	38,700	11/25/95	55,645.44
Noor, Roberta B.....	28951	Flower Voc. High.....	11,650	8/26/95	3,964.08
Ragsdale-Goodman, Nancy H.....	29013	Jackson.....	20,750	1/17/96	9,746.64
Ramos, Sofia M.....	28989	Lowell.....	18,900	11/28/95	15,413.28
Rife, Mary Lou.....	29008	Cregier Voc. High.....	8,700	3/6/96	4,848.24
Robey, Dorothy H.....	28960	Monroe.....	25,050	9/30/95	23,793.24
Shea, Mary T.....	28966	Dever.....	42,400	12/9/95	35,643.48
Tibbett, Robert A.....	29005	Orozco Academy.....	30,900	1/19/96	17,594.64
Whittemore, Clarence D.....	28994	Pulaski.....	23,750	11/25/95	19,862.52
Williams, James L.....	28935	Austin High.....	36,600	9/16/95	49,273.92
Yassen, Arthur.....	29010	Substitute.....	22,150	6/13/95	7,455.96

Disability Retirement Pensions

Haig, William W.....	D1137	Lake View High.....	31,200	12/15/95	\$27,294.72
Smith, Norma E.....	D1132	Roosevelt High.....	25,900	6/24/95	21,587.64

Reciprocal Retirement Pensions

Bondi, Thomas F.....	F3445	College Teacher.....	5,6500	11/1/95	\$ 6,840.48
Coles, Kenneth P.....	F3060	Former Teacher.....	6,0000	2/14/96	5,884.68
Dittambl, Carol E.....	F3382	Former Teacher.....	2,7500	2/12/96	1,653.36
Fiduccia, John B.....	F3489	College Teacher.....	4,8500	1/1/96	5,862.24
Franklin, Homer D.....	F3476	College Teacher.....	14,7000	10/1/95	28,981.32

Name of Member	No.	School or Final Status	Yrs of Service	Effective Date	Annual Pension
<i>Reciprocal Retirement Pensions (continued)</i>					
Hopkins, Mary Lee.....	F3516	Coles.....	26.5690	1/6/95	21,807.48
Jennings, Mildred.....	F3477	College Teacher.....	10.4000	10/1/95	11,361.12
McNally, Donald J.....	F3288	Former Teacher.....	1.5000	2/3/96	1,872.12
Noak, John R.....	F3517	Former Teacher.....	7.0000	1/1/96	7,767.72
Northrop, John L., Jr.....	F3492	College Teacher.....	3.0000	11/1/95	3,555.96
Reyes, Maria F.....	F3491	Cardenas.....	25.5360	1/8/96	3,564.00
Riedy, James L.....	F3499	College Teacher.....	4.0000	1/1/96	5,380.56
Rochelle, Rochell.....	F3421	College Teacher.....	2.0500	9/1/95	2,669.64
Wong, Evelyn.....	F3502	Former Teacher.....	4.9000	11/9/93	1,521.36
<i>Survivors' Pensions</i>					
BoNey, Earl A.....	SV214		30.050	8/19/95	\$12,529.68
(Spouse of Leila H. BoNey, deceased teacher)					
Cash, James C.....	SB785		41.150	11/1/95	10,748.28
(Spouse of Kathleen G. Cash, deceased pensioner)					
Chaet, Louis.....	SB814		8.950	12/1/95	3,739.68
(Spouse of Rose Chaet, deceased pensioner)					
Cronin, Kevin W.....	SB786		13.450	11/1/95	4,800.00
(Spouse of Dorothy M. Cronin, deceased pensioner)					
Crowley, Robert V.....	SV217		14.200	10/29/95	7,200.00
(Debra J. Crowley, deceased teacher)					
Daley, Douglas D.....	SV180		28.500	4/8/95	11,943.60
(Minor child of Flora M. Alexander, deceased teacher)					
Flournoy, Merlyn.....	SV794		36.850	10/23/95	18,156.24
(Spouse of Lawrence C. Flournoy, deceased teacher)					
Garner, Arthur.....	SV224		19.550	11/12/95	7,677.60
(Spouse of Alice C. Garner, deceased teacher)					
Grace, Helen K.....	SB812		31.200	12/1/95	12,994.80
(Spouse of Elliott Grace, deceased pensioner)					
Hedgeman, Herbert L.....	SB792		34.200	12/1/95	14,537.76
(Spouse of Tricka Hedgeman, deceased pensioner)					
Hicks, Moses F.....	SB813		28.100	12/1/95	9,741.96
(Spouse of Marilyn Hicks, deceased pensioner)					
Johnson, Edeltraud.....	SB787		17.700	12/1/95	7,200.00
(Spouse of James Johnson, deceased pensioner)					
Jones, Rachel M.....	SB784		23.075	11/1/95	7,133.40
(Spouse of T. J. Jones, deceased pensioner)					
Pall, Charles J.....	SB816		25.500	12/1/95	8,811.12
(Spouse of Virginia F. Pall, deceased pensioner)					
Perkins, Floyd D.....	SB793		33.800	1/1/96	14,972.88
(Spouse of Patricia Perkins, deceased pensioner)					
Rohan, Mary A.....	SB772		33.010	10/1/95	14,237.76
(Spouse of John P. Rohan, deceased pensioner)					
Ross, Nona G.....	SB791		40.600	12/1/95	15,343.56
(Spouse of Fred Ross, deceased pensioner)					
Saunders, Edward L.....	SV220		41.450	10/11/95	19,314.36
(Spouse of Verdell Saunders, deceased teacher)					
Scott, Maurice L.....	SV216		46.000	10/18/95	19,126.92
(Spouse of Dorothy R. Scott, deceased teacher)					
Shands, Myrle J.....	SB795		35.750	1/1/96	14,702.52
(Spouse of Edgar O. Shands, deceased pensioner)					

Name of Member	No.	School or Final Status	Yrs of Service	Effective Date	Annual Pension
<i>Survivors' Pensions (continued)</i>					
Smith, Willie R., Jr.	SV221		9.850	9/27/95	4,800.00
(Spouse of April Smith, deceased teacher)					
Tasky, Perry	SV215		9.300	10/10/95	7,200.00
(Spouse of Laura Tasky, deceased teacher)					
Van Kast, Ann	SB790		38.000	10/1/95	25,662.28
(Spouse of Carl A. Van Kast, deceased pensioner)					
Ward, Beatrice D.	SB817		27.630	6/1/95	12,829.92
(Spouse of Sylvan D. Ward, deceased pensioner)					
West, Mary Ann	SB745		31.350	5/1/95	7,366.20
(Spouse of Edward J. West, deceased pensioner)					
Zimmer, Joseph G.	SB796		16.300	11/1/95	811.56
(Spouse of Dorothy Zimmer, deceased pensioner)					

Summary of Pensions Granted

Type of Pension	At This Meeting	Total Approved This Fiscal Year
Optional service retirement pensions	31	262
5 & 5 early retirement incentive pensions	0	0
Reciprocal service retirement pensions	14	112
Reciprocal 5 & 5 ERI	0	0
Disability retirement pensions	2	7
Survivors' pensions	26	135
Reciprocal survivor pensions	0	0
Reversionary pensions	0	2

Cancellation of Pensions

The Committee on Claims and Service reported that, pursuant to the law, the pensions of the following persons were cancelled upon the date of attainment of legal age. The Committee recommended that the cancellations shown below be confirmed and reported in the proceedings of this meeting.

Name	Reason	Type of Pension	Rate of Pension	Date Cancelled
Brownlee, Joe Jr.	Legal Age	Survivor	\$622.70	2/1/96
Bon, Peter	Legal Age	Survivor	716.44	4/1/96
Gomorcak, Craig	Legal Age	Survivor	618.00	4/1/96
Howard, Eric	Legal Age	Survivor	245.99	4/1/96
Jackson, Danielle	Legal Age	Survivor	402.14	2/1/96
Simon, Benjamin	Legal Age	Survivor	737.91	4/1/96

Revision in Rate of Pensions

The Committee on Claims and Service Credits reported that changes in salary credits after pensions were granted necessitated the following revisions:

Aslanni, Sylvia.....	Increase the annual rate of pension from \$35,134.44 to \$41,620.80.
Gianopoulos, John	Decrease the annual rate of pension from \$3,984.72 to \$3,889.80.
Jennings, Mildred	Decrease the annual rate of pension from \$11,361.12 to \$10,022.76.
Jurczewski, Philip L.....	Increase the annual rate of pension from \$12,810.12 to \$12,984.48.

The Committee recommended that (1) these revisions be approved, (2) the records of the Fund be changed accordingly, and (3) adjustments be authorized for pension payments made prior to this date, as applicable.

Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval thereof.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

Single Payment Benefit on Death of Teachers:

Austin, Sheila	(Samuel Austin, Taylor Funeral Home, co-beneficiaries).....	\$ 9,243.45
Austin, Quenon	(Antonia M. Clark, Evelyn Collier, Antonia M. Clark, attorney in fact of Lucretia Austin, co-beneficiaries)....	10,000.00
Barnes, Alanna	(Nicole Valerie Barnes, Lorelene M. McLeary, co-beneficiaries).....	10,000.00
Coley, George	(Hattie M. Coley, affiant).....	2,664.30
Dabney, Robert	(Shifenia Dabney, co-beneficiary, Shifenia Dabney, guardian of estate of Shonta Dabney, minor co-beneficiary).....	6,666.67
Flournoy, Lawrence C.	(Merlyn Flournoy, Roosevelt Flournoy, Armelia F. Hall, co-beneficiaries).....	10,000.00
Garner, Alice C.	(Arthur Garner, Joey Garner, co-beneficiaries).....	10,000.00
Kennard, Ardelia A.	(Frances T. Nichols, executor of estate).....	10,000.00
Kerketta, Flossie	(Mattiie Ruth G. Haston, beneficiary).....	10,000.00
Kim, Sung Ok	(Peter T. Kim, beneficiary).....	10,000.00
Martin, Joyce	(Joyce Hardin, beneficiary).....	10,000.00
McKinney, Glenn	(Juliette McKinney, affiant).....	10,000.00
Saunders, Verdell	(Edward L. Saunders, Valerie D. Davis, co-beneficiaries).....	10,000.00
Scott, Dorothy R.	(Maurice I. Scott, Jayniece E. Harrington, co-beneficiaries).....	10,000.00
Stokes, Josephine	(Frank A. Stokes, Marcia L. Johnson, co-beneficiaries) ..	10,000.00
Tinsley, Sharon K.	(Elvena Tinsley-Jones, beneficiary).....	10,000.00
Watts, Lawrence A.	(Esther P. Morgan-Watts, guardian of estate of Carlos A. Watts, minor co-beneficiary).....	3,333.33
Wright, Ethel	(Brennan P. Wright, Samuel Wright, co-beneficiaries) ...	10,000.00
		\$161,907.75

Single Payment Benefit on Death of Pensioners:

Baker, Lois R.	(Peter N. Baker, beneficiary)	\$10,000.00
Barrett, Kathryn D.	(Katherine Briggs Gire, beneficiary)	5,000.00
Birman, Bertha R.	(Alan Birman, Donna Jaffe, beneficiaries)	5,000.00
Boldenweck, Elizabeth L.	(Elizabeth Mertz Bradford, Karl A. Mertz, Jr., beneficiaries)	3,000.00
Bosley, Lydia R.	(Christopher Bosley, Jonathan S. Bosley, beneficiaries)	5,000.00
Bradley, Barbara	(Iller Deneen Younger, Roderick E. Bradley, beneficiaries)	6,000.00
Briscoe, Marjorie V.	(Angela Bomba, David Bomba, Daniel Bomba, beneficiaries)	5,000.00
Bushnell, Marie M.	(William Forest Bushnell, John Conway Bushnell, David A. Bushnell, beneficiaries)	5,000.00
Busse, Bonnie	(Kathryn F. Mulvey, Blanche Maine, Barbara Busse Granberg, beneficiaries)	8,000.00
Caird, Florence B.	(Dennis J. Caird, beneficiary)	2,500.00
Canning, Helen M.	(Eileen McCarthy Romano, executor of estate)	5,000.00
Cash, Kathleen G.	(James C. Cash, beneficiary)	5,000.00
Chae, Rose	(Louis Chae, beneficiary)	5,000.00
Clancy, Rosemary	(Lavergne Clancy, beneficiary)	5,000.00
Clark, Orville J.	(Christine R. Clark, beneficiary)	5,000.00
Cloher, Harriet J.	(Harriet J. Cloher Living Trust, Lee Pedersen Hall, successor trustee, beneficiary)	5,000.00
Cobb, Florence H.	(Suzanne C. Giltner, Carolyn C. Chattin, beneficiary)	5,000.00
Cole, Oliver, Jr.	(Deborah Cole Bryd, guardian of Brian J. Bryd, minor beneficiary)	3,333.33
Condee, Lucille E.	(Dorothy M. Tanksley, Mary Lucille Morrison, beneficiaries)	5,000.00
Conerty, Margaret E.	(James D. Conerty, personal representative of estate)	5,000.00
Cordick, Ada B.	(Virginia Boehm Worthan, Barbara B. Snyder, beneficiaries)	5,000.00
Coughlin, Dorothea	(Jeffery K. Heintz, Ronald Wasilewski, beneficiaries)	5,000.00
Coulson, John R.	(Huntington National Bank, personal representative, Bernice Morris, trust officer of estate)	5,000.00
Cox, Beatrice O.	(Nancy Jo Peterson, beneficiary)	5,000.00
Cromwell, Mildred L.	(Michael Gibbons, personal representative of estate)	5,000.00
Derer, Walter G.	(Anna Danovsky, Emily Fischer, beneficiaries)	5,000.00
Dewinski, Eleanor A.	(Alexander Dewinski, Sr., beneficiary)	5,000.00
Divinsky, Lois H.	(Barbara Brundage, Jean Hennings, beneficiaries)	5,000.00
Doherty, Eileen M.	(Thomas R. Doherty, Catherine F. Doherty, beneficiaries)	5,000.00
Donaldson, Alvene	(Madeline Bensing, beneficiary)	5,000.00
Drennan, Benjamin H.	(Christine J. Drennan, John Charles Drennan, beneficiaries)	5,000.00
Economou, Alexander P.	(Mary Hoekstra Economou, beneficiary)	6,000.00
Egan, Raymond	(Kevin J. Egan, beneficiary)	5,000.00
Egel, Dorothy L.	(Lawrence Egel, Julie M. Egel Qubeck, beneficiaries)	5,000.00
Erzen, Olga	(Barbara J. Zahrieh, beneficiary)	6,000.00
Filler, Irene	(Chris Filler, Jr., Susan Edison, beneficiaries)	5,000.00
Finnegan, Mary F.	(James F. Finnegan, Mary Alice Stalzle, beneficiaries)	5,000.00
Ford, Jane	(Anthony Carey, successor trustee of trust)	5,000.00
Foster, Lucille A.	(Virginia A. Weise, executor of estate of Lucille A. Foster)	5,000.00
Fox, Elvira	(Marie Honore Maxwell, beneficiary)	5,000.00

Single Payment Benefit on Death of Pensioners: (continued)

Garber, Constance L.	(Harry Garber, Deborah Garber, beneficiaries).....	3,333.34
Gillbride, Thomas	(Mary C. Gillbride, beneficiary).....	8,000.00
Grace, Elliott A.	(Elizabeth A. Grace, Helen K. Grace, beneficiaries).....	5,000.00
Graham, Jean A.	(Patricia Vos Hughes, beneficiary).....	1,666.66
Grundstrom, Eugenia R.	(Roger W. Grundstrom, beneficiary).....	5,000.00
Haas, Helen	(Marjorie Keefe, beneficiary).....	5,000.00
Hagensee, Theodore E.	(Eugenia T. Hagensee, beneficiary).....	5,000.00
Hatter, Barbara J.	(Marilyn McCree James, beneficiary).....	1,500.00
Hayes, Catherine M.	(Mary Ann Johnson, beneficiary).....	5,000.00
Heavner, Regina E.	(Regina Spilker, beneficiary).....	5,000.00
Hedgeman, Tricka K.	(Herbert L. Hedgeman, beneficiary).....	6,000.00
Henderson, Betty	(Helen Gifford, Russell J. Gifford, beneficiaries).....	5,000.00
Herrick, Louise	(John G. Herrick, beneficiary).....	5,000.00
Hicks, Marilyn M.	(Moses F. Hicks, beneficiary).....	5,000.00
Hogan, James P.	(Judith F. Hafertepe, Thomas J. Hogan, beneficiaries).....	6,000.00
India Marie Grace	(Margaret Miller, Mary Ann Valenti, beneficiaries).....	6,000.00
Jaffe, Lewis	(Stenka Jaffe, beneficiary).....	5,000.00
Jensen, Ethel M.	(Edwin W. Jensen, beneficiary).....	5,000.00
Johnson, Clayda C.	(Neil Orlando Johnson, executor of estate).....	5,000.00
Jones, T. J.	(Rachel M. Jones, beneficiary).....	10,000.00
Kahn Ida G.	(Judith Kahn Marohn, Carol Kahn Ferstman, Maxine Kahn Lehman, beneficiaries).....	5,000.00
Kipp, Ruth Y.	(Russell Watt, personal representative of estate).....	5,000.00
Knaus, Mary C.	(Mark P. Gerlach, Matthew H. Gerlach, beneficiaries).....	3,333.34
Kontny, Matilda	(Elizabeth A. Voorhees, successor trustee).....	5,000.00
Krupa, Thaddeus A.	(Christine M. Krupa, beneficiary).....	5,000.00
Lauer, Frederick W.	(Rose P. Lauer, beneficiary).....	6,000.00
Laws, Margie L.	(Robert W. Laws, Brian C. Laws, Sandra Foster, Cheryl D. Laws, beneficiaries).....	6,000.00
Lind, Eva N.	(Charles E. Gregersen, beneficiary).....	5,000.00
Malim, Harry W.	(Bank of America, executor of estate).....	5,000.00
Maloney, Helen O.	(Helen P. Gallagher, Sarah M. Nolan, Charles J. Maloney, beneficiaries).....	5,000.00
Maloney, Regina R.	(Marguerite Wheeler, Regina E. Brady, beneficiaries).....	5,000.00
Marino, Genevieve	(Nicholas A. Marino, beneficiary).....	5,000.00
Marks, Leola M.	(Thomas A. Marks, Kenneth L. Marks, Ivan A. Marks, beneficiaries).....	5,000.00
Marsh, Mildred	(Wayne A. Marsh, beneficiary).....	5,000.00
Mathes, Mary C.	(William R. Mathes, Jr., beneficiary).....	1,250.00
McClure, Hildegard H.	(Eileen E. Zurling, Anita M. Bryll, Cynthia K. McClure, Michael W. McClure, beneficiaries).....	6,000.00
McCracken, Mary E.	(Francis J. McCracken, Anna C. O'Connor, beneficiaries).....	5,000.00
Melinger, Jack	(Beverly Melinger, beneficiary).....	5,000.00
Moore, Alberta	(Etta Poston, beneficiary).....	5,000.00
Murphy, Helen J.	(Bruce A. Danielson, beneficiary).....	5,000.00
Murray, Mary P.	(Anthony J. Murray, Jr., Mary Jo Bergkamp, James B. Murray, Sr., Ellen I. Cain, beneficiaries).....	5,000.00
Novak, Barbara L.	(Mark L. Fayette, Susan Fayette Hutchinson, beneficiaries).....	5,000.00
O'Connell, Aileen L.	(Lorraine O'Connell, beneficiary).....	5,000.00
O'Gara, Isabell	(Frank Kreuz, Eugene J. McLean, beneficiaries, Laurette O'Gara, beneficiary by Frank Kreuz, POA) ..	5,000.00

Single Payment Benefit on Death of Pensioners: (continued)

Olson, Violet E.	(Roy F. Olson, beneficiary).....	5,000.00
Orlinsky, Elsie	(Peter E. Orlinsky, Joel Orlinsky, Gary Orlinsky, beneficiaries).....	5,000.00
O'Toole, Margaret M.	(George C. Bayer, beneficiary).....	5,000.00
Padden, Evelyn K.	(Loretta Kane Golden, beneficiary).....	5,000.00
Parker, Armita W.	(Arthur D. Pinkham, Jr., Treasurer, <i>The First Church of Christ, Scientist in Boston, MA</i> , beneficiary)	5,000.00
Pelkey, Henrietta S.	(Randall T. Pelkey, Jr., Randall T. Pelkey, beneficiaries)....	5,000.00
Perkins, Patricia	(Floyd D. Perkins, beneficiary)	5,000.00
Rau, Mary C.	(Mary L. Orth, beneficiary).....	5,000.00
Reckinger, Ruth R.	(Candace Reckinger, Jeffry D., beneficiaries).....	5,000.00
Rehm, Ionia J.	(Margaret A. Rehm, beneficiary).....	5,000.00
Ridge, Margaret E.	(Thomas L. Ridge, beneficiary)	5,000.00
Rohan, John P.	(Mary Ann Rohan, beneficiary).....	5,000.00
Ruttenberg, David	(Rose Ruttenberg, beneficiary).....	5,000.00
Ryan, Dolly M.	(Irene H. Miller, beneficiary).....	5,000.00
Sasso, Theresa M.	(James E. Calderone, Carol A. Napolli, beneficiaries)....	5,000.00
Scallan, Ruth E.	(Dorothy E. Pinkerton, Joyce P. Johnson, beneficiaries) ...	5,000.00
Scholten, Herman	(Carol Bernstein, beneficiary).....	5,000.00
Shands, Edgar O.	(Myrtle J. Shands, beneficiary).....	5,000.00
Shapiro, Bernard L.	(Patricia Shapiro, beneficiary)	6,000.00
Sheridan, Eileen C.	(James M. Sheridan, beneficiary).....	5,000.00
Somers, Regina H.	(R. Bruce McManus, personal representative of estate) ..	5,000.00
Stoecker, Henry J.	(Judith Stoecker, Henry T. Stoecker, beneficiaries).....	5,000.00
Terry, Mattie R.	(William A. Jackson, beneficiary).....	5,000.00
Tierney, Marie L.	(Therese M. Brennan, executor of estate).....	5,000.00
Toren, Ragna P.	(Valerie Toren Jones, John P. Toren, beneficiaries).....	5,000.00
Usher, Rosemary F.	(Edward W. Usher, beneficiary).....	5,000.00
Valey, Jean G.	(Carolyn I. Valey, beneficiary).....	5,000.00
Valone, Vito D.	(Diane L. Graziani, beneficiary).....	5,000.00
Walsh, John J.	(Maria A. Walsh, beneficiary)	5,000.00
Ward, Sylvan D.	(Beatrice D. Ward, beneficiary).....	5,000.00
Wick, Helen M.	(Edward George Bezdek, Eleanore Bezdek Rychtarik, beneficiaries).....	5,000.00
Wierzbowski, James D.	(Ann Wierzbowski, beneficiary).....	5,000.00
Winsor, Catherine E.	(Kathleen A. Lynch, executor of estate).....	5,000.00
Young, Edna R.	(Judi L. Young, Ridgeley Young, beneficiaries).....	6,000.00
Zigerell, Rosamond	(James J. Zigerell, beneficiary)	5,000.00
Zimmer, Dorothy E.	(Joseph G. Zimmer, beneficiary)	5,000.00
		\$606,916.67

Refunds of Contributions on Death of Teachers:

Austin, Sheila	(Samuel Austin, co-beneficiary).....	\$ 6,866.84
Austin, Quenon	(Antonia M. Clark, Evelyn Collier, co-beneficiaries, Antonia M. Clark, attorney in fact of Lucretia Austin, co-beneficiary).....	35,895.30
Barnes, Alanna	(Nicole Valerie Barnes, Lorelene M. McLeary, co-beneficiaries).....	42,175.09
Barnes, Nathaniel	(Rose Wallace, Roosevelt Hamilton, co-beneficiaries)	330.71
Coley, George	(Hattie M. Coley, affiant).....	1,766.58
Collins, Linda A.	(Leslie Gay, guardian of Corey L. Collins, Danielle J. minors, co-beneficiaries).....	330.03

Refunds of Contributions on Death of Teachers: (continued)

Dabney, Robert	(Catherine Ferris Dabney, Shifenia Dabney, co-beneficiaries, Shifenia Dabney, guardian of estate of Shonta Dabney, minor co-beneficiary).....	8,221.70
DeVille, Kenneth D.	(Nancy Turpel-DeVille, beneficiary).....	6,020.28
Fagan, Michael	(Susan Bambi Silver, Alan Scott Fagan, co-beneficiaries).....	409.21
Flournoy, Lawrence C.	(Geneva Landa, Dorothy Wilson, Narvie Flournoy, Jr., co-beneficiaries).....	59,665.31
Garner, Alice C.	(Arthur Garner, Joey Garner, co-beneficiaries).....	35,859.56
Gormorczak, Louise M.	(Gary Gomorczak, affiant).....	16.77
Haynes, Linda J.	(Preston Haynes, affiant).....	1,626.90
Jordan, Tellies G.	(Tellies G. Jordan II, Anthony Jordan, Christy Jordan Copeland, co-affiants).....	89.90
Kaplan, Bettijene	(Esther Friedman, Nathan Friedman, co-beneficiaries).....	274.22
Kennard, Ardelia A.	(Frances T. Nichols, executor of estate).....	46,835.00
Kerketta, Flossie	(Mattie Ruth G. Haston, beneficiary).....	25,675.24
Kim, Sung Ok	(Peter T. Kim, beneficiary).....	82,796.15
Lacey, Terrie L.	(James Lacey, affiant).....	156.80
Martin, Joyce	(Joyce Hardin, beneficiary).....	60,861.47
McKinney, Glenn	(Juliette McKinney, affiant).....	8,873.55
Milton, Lela E.	(Jo Fern Foley, beneficiary).....	117.15
Pasha, Ken	(Zarina Siddiqi, independent administrator of estate).....	300.80
Pickett, Darrell	(Judith Hill, beneficiary).....	324.84
Saunders, Verdell	(Edward L. Saunders, Valerie D. Davis, co-beneficiaries).....	60,299.06
Scott, Dorothy R.	(Maurice I. Scott, Jayniece E. Harrington, co-beneficiaries).....	63,530.80
Share, Richard	(Elaine J. Share, affiant).....	346.68
Sonney, Sylvia M.	(Dale K. Sonney, Diane Sonney, Jon M. Sonney, co-beneficiaries).....	182.04
Stokes, Josephine	(Frank A. Stokes, Marcia L. Johnson, co-beneficiaries).....	13,644.62
Theodosis, Mary	(George Theodosis, beneficiary).....	128.38
Thomas, Jacqueline	(Norman Thomas, beneficiary).....	413.89
Tinsley, Sharon K.	(Elvena Tinsley-Jones, beneficiary).....	16,859.78
Van Wieren, Kenneth H.	(Elaine Van Wieren, beneficiary).....	208.58
Watts, Lawrence A.	(Esther P. Morgan-Watts, guardian of estate of Carlos A. Watts, minor co-beneficiary).....	4,002.66
Weiss, Marvin J.	(Brenda R. Weiss, beneficiary).....	220.46
Williams, Joseph	(Pearl Williams, beneficiary).....	284.81
Wright, Ethel	(Brennan P. Wright, Samuel Wright, beneficiaries).....	25,555.96
		\$ 611,167.12
Grand Total of All Death Benefits		\$1,379,991.54

Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof.

In support of these claims, the Committee reported that (1) the refunds of separation from service were for persons no longer employed as members of the teaching force, (2) refunds

of contributions for survivors' pensions were for members with no eligible survivors at the time of retirement, (3) refunds were for excess contributions, and (4) refunds were for creditable service withdrawn.

Refunds a/c Resignation of Regularly Employed Members:

Anderson, Mary Fran.....	\$ 6,157.76	Longstreet, Mildred.....	18,587.84
Bateast, Mitchell.....	42,488.60	Maley, Dorothy M.....	542.40
Biblo, Herbert.....	6,020.17	Martin, Keith.....	24,274.72
Butler, Marion.....	17,027.53	Martin, Linda Ellen.....	24,591.11
Cantone, Kathleen T.....	33,301.26	Meyerson, Laurie.....	11,529.15
Caruso, Gina L.....	9,471.45	Meza, Mary Jo.....	4,631.91
Clark, Anna B.....	14,020.68	Moffat, Jamie.....	26,443.70
Cleary, Lara.....	4,395.95	Ortiz, Ana G.....	2,208.25
Cuevas, Jazmin M.....	8,344.16	Pavich, Robert A.....	3,336.29
Edelen, Carol.....	11,625.77	Phillips, Glenda.....	5,855.97
Egel, Arthur L.....	41,592.92	Ramos, Estelli.....	15,357.58
Geregach, Mary C.....	8,957.82	Rosa, Michael R.....	9,952.57
Hackett, Karen.....	3,261.12	Rosario, Iris E.....	3,093.21
Hanna, Antoinette.....	6,030.22	Salazar, Yolanda M.....	10,693.68
Harper, Roger L.....	8,443.32	Samnadda, Kathleen.....	27,202.75
Hausknecht, Kathleen.....	17,757.44	Shepherd, Brittni T.....	18,161.52
Hehir, Thomas.....	17,446.59	Smith, Clementine.....	29,210.38
Heredia, Guillermina.....	6,060.86	Speed, Marlane.....	21,080.38
Johnson, Linda A.....	14,861.44	Treadwell, Cassandra.....	1,998.17
Johnson, Linda T.....	2,787.75	Tucker, Deborah Ann.....	8,743.30
Kelly, Lillian B.....	20,251.33	Vinersar, Elizabeth.....	10,391.01
Krutz, Elizabeth A.....	9,607.51	Yokozawa, Yoshio.....	5,498.17
Leen, Elizabeth.....	4,099.39	Zoltek, Malissa A.....	24,295.70
Lieberman, Joyce.....	4,876.38		
Long, Minnie.....	7,984.31		\$634,551.49

Refunds a/c Separation from Service of Substitute and Temporarily Employed Teachers:

Abello, Vincent Labiano.....	\$ 5,263.33	Crawford, Esterlean.....	6,537.09
Allen, Robin.....	372.23	Crawley, Elisabeth.....	2,248.31
Anderson, Sonja H.....	3,202.84	Creamer, Bernard O.....	1,002.69
Arroyo, Carlos E.....	7,898.74	Del Toro Garcia, Gustavo.....	2,002.64
Austin, Sean.....	386.60	Doden-Pelekanakis, Marjean.....	1,718.60
Balbo, Gina.....	7,145.48	Dodge, L. Mara.....	4,878.73
Banks, Gevinn P.....	10,900.46	Donald, Leon.....	3,324.85
Beecham, June.....	372.22	Ellis, Priscilla.....	1,582.09
Beltran, Candida C.....	18,277.46	Evans, Jerry.....	1,636.71
Boncy, Edouard F.....	20,403.87	Farrell, Olivia D.....	1,875.14
Boyland, Dennis H.....	2,493.90	Gipson, Maurice.....	1,209.69
Buchanan, Robert E.....	3,888.98	Glass, Diane.....	1,799.54
Butler, Albert J.....	996.45	Goldberg, James.....	864.80
Calvin, Kenneth.....	421.85	Gorcynski, Holly.....	2,310.90
Carpenter, Margaret.....	7,335.56	Green, Charlene A.....	32,378.79
Cashion, Kenneth.....	3,781.73	Grey, Nedra.....	1,876.44
Christensen, Emma.....	2,097.35	Griffin, Keith.....	1,986.59
Cicero, Erica.....	4,503.71	Hatch, Josephine F.....	4,686.58
Cord, John M.....	45.80	Hayes, Nancy.....	2,480.35
Couch, James.....	2,131.16	Henderson, Ceola C.....	11,773.21

Hildreth, Paula.....	6,780.50	Perez-Arroyo, Mayra I.....	6,937.34
Hill, Nina M.....	11,429.73	Peters, Martha B.....	988.10
Hohimer, Sue Ann.....	3,103.82	Portanova, Giovanna.....	3,274.80
James, Bernard X.....	1,505.68	Priester, Frances.....	455.76
James, Lindsey M.....	13,333.99	Raddatz, Raymond.....	2,608.91
Janas, John J.....	852.38	Reed, Erica L.....	3,104.86
Johnson, Darlon	1,086.72	Rejman, Wendy.....	4,088.78
Jones, Ernice V.....	2,503.59	Robinson, Bethsheba.....	2,353.17
Jones, Nicholas.....	2,458.41	Rogers, Cheryl L.....	1,687.41
Karimah, Safiya	5,531.13	Santangelo, Angiolina.....	4,718.02
Krakos, Maria.....	6,558.14	Shaw, Mary	871.29
Krueger, James Patrick	3,621.61	Shorter, Regina.....	2,427.28
Lakes, Audrey L.....	564.00	Skelly, Margie I.....	66.99
LaMothe, Maria	1,098.72	Smith, Gloria C.....	1,330.26
Lopez, Raul I.....	4,512.27	Sparkman, Torrence E.....	667.45
Love, Mary Louise.....	124.08	Spillman, Ben.....	965.94
Lugo, Lourdes	5,133.25	Supel, Karen A.....	4,895.12
Lulich, Patricia	2,612.86	Thomas, Nell F.....	636.41
Macek, Michele	2,208.25	Trygar, Halina M.....	16,379.54
Mack, Roberta	1,505.41	Ullberg, Renee.....	10,364.94
Maedel, Kevin	837.40	Vance, Tamara	719.63
Mathews, Beverly.....	953.25	Vazquez, Petra.....	2,092.85
May, La Nita	1,663.25	Wallblom, Charles G., Jr.....	2,557.73
McGreal, Kevin J.....	614.35	Walsh, LaTanya E.....	471.24
Mitchell, Michael L.....	8,018.62	Willis, LaDeishia M.....	1,672.88
Moody, Michael	1,609.47	Wilneff, Paula.....	2,835.02
Moore, Bernadette	446.65	Wolf, David Payne.....	223.34
Moore, Marion	1,165.60	Young, Gloria B.....	606.2
Morris, Michelle R.....	495.69	Young, Michael A.....	913.85
Mulady, Julie	6,099.53		\$391,931.13
Newbern, Shareda	351.09		
Newsom, Hosea.....	7,210.68		
Olabode, Abudu	13,360.86		
Orange, April	589.06		
Owens, Rodney	982.52		

Refunds of Contributions for Survivors' Pension for Members With No Eligible Survivors at the Time of Retirement:

Adams, Leonard	\$ 5,168.16	Hopkins, Mary Lee	6,118.29
Aguino, Leocadia	5,691.49	Kassel, Harold	1,031.03
Asllani, Sylvia F.....	796.59	Lamas, Maureen A.....	81.14
Ballin, Connie	6,365.37	Layman, David R.....	8,814.23
Bernt, Arthur W.....	5,657.10	Miller, Myra C.....	5,934.85
Black, Yvonne E.....	6,820.16	Riedy, James L.....	450.15
Brown, Herbert S.....	11,293.40	Rife, Mary Lou	2,404.70
Daluga, Marlene	85.45	Taylor, Clara.....	8,638.36
Flanigan, Dorothy	1,074.00	Tibbett, Robert A.....	7,267.36
Flowers, Gwendolyn	7,036.95	Wesson, Emma M.....	7,485.40
Foley, Cecelia K.....	6,980.22	Williams, James L.....	11,088.73
Harrison, Patricia M.....	6,621.84	Yaseen, Arthur.....	2,781.99
Hirsch, Carol	4,410.44		
Hodge, Mae M.....	6,513.79		\$136,611.19

Refunds of Excess Contributions:

Armstrong, Marjorie	\$ 25.64	Kotsiopoulos, Georgia.....	8.63
Baldwin, Theresa	25.14	Krause, Lois	21.32
Banks, Mary	37.97	Kummer, Nancy J.	59.16
Bansfield, Mary S.	12.95	Lamantia, Raffaello.....	77.04
Bassindale, Jean	21.34	Lamba, Bal K.	33.52
Board of Education	23,543.43	Larry, Naomi	7.83
Bohme, Alan	25.89	Lee, Joseph	182.80
Bowman, Ersie	8.63	Lewin, June	6.38
Bertos, Kanelia	4.19	Lewis, Carl	81.99
Boyan, Louis	21.58	Lyons, Helen	8.38
Bruce, George	25.39	Mann, Beatrice	8.63
Bowman, Ersie	4.32	Matz, Lorraine	9.10
Caldwell, Faye W.	17.26	Mayer, Nancy	17.26
Campbell, Ian	16.76	Maynard, Lynne	43.15
Carrera, Laura H.	81.99	Mendoza, Remedios	25.39
Chapponer, Matthew	58.91	Miller, Silver J.	34.27
Clarke, Nora	8.63	McIntosh, Emma	147.72
Cooper, Agnes	47.47	Miller, Silver	17.26
Cooper, James T.	413.62	Minkoff, Sandra	37.71
Cox, Emma	25.89	Newman, Irvonne	25.89
Culhane, Maria	34.27	O'Brien, Mary E.	30.20
Cunningham, Anne J.	42.65	Paparigian, Charles	25.89
Cunningham, Margaret	25.14	Peterson, Vera	169.35
Daluga, Marlene	20.95	Pettiford, George	47.47
Dandridge, Audrey M.	25.39	Pierson, Elaine	17.26
Davison, Wilma L.	8.63	Ragins, Pearl	53.85
Delich, June	54.47	Reyes, Maria	540.91
Ehrlich, Carol	17.26	Risberg, Phyllis	8.63
Ellis, Barbara	16.76	Romain, Lynn J.	50.53
Emmerick, Mary	8.63	Rosing, Elaine F.	17.26
Engstrom, James	88.74	Scanlon, Marjorie	25.13
Eschel, Harry	14.30	Schnarr, Eugene	8.63
Franklin, Homer	858.70	Schuster, Shirley	8.63
Geraghty, Eileen	17.26	Shavel, Laverne	30.21
Gilhooley, Patrick	50.78	Shea, Helen	17.01
Greene, Esther	84.78	Siegel, Lincoln	8.63
Greenstein, Muriel	63.10	Singer, David	8.63
Greyson, Grace	12.95	Smith, Arnold	25.12
Hannon, Mildred	43.15	Smith, Irene	8.63
Harris, Georgia	8.63	Stock, Rochelle	94.19
Hirsch, Claire	60.41	Sweiding, Alice	25.89
Holloway, Earnestine	4.32	Toliver, Shirley	38.58
Hopkins, Mary Lee	267.68	Tumpeer, David A.	34.52
Hugi, Barbara	8.63	Waaler, Margaret	100.81
Jacobson, Norma J.	8.63	Weiss, Adrienne	42.65
Jemison, Dorothy	34.52	Weiss, Leila J.	30.20
Jones, Jimmie	8.63	Weiss, Rayda	54.47
Kacznowski, Shirley	43.15	Willerman, Barbara	43.15
Karlen, June	4.32	Wolenski, Walter	8.63
Kartsounis, Eurydice	25.89	Woods, Lennie C.	17.01
Kohn, Frieda	29.96	Young, Darryl W.	8.63
Kolmas, Mildred	17.26		\$28,891.07

Refunds a/c Creditable Service Withdrawn:

Atchinson, L. Eileen	\$3,073.83	Kassel, Harold J.	195.22
Hodge, Mae M.	3,351.03		\$ 6,620.08
		Grand Total of All Refunds.....	\$1,198,604.96

Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member's service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers' Retirement System of the State of Illinois; a maximum credit of ten years shall be reduced by credit for such service validated by the State of Illinois and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Bisker, Thomas	Martin Stewart	Teaching	01.800
Curtiss, Helen J.	Haines	Teaching	03.200
Evans, Barbara J.	Cardenas	Teaching	09.000
Lyles, Audrama V.	Austin Comm. Academy	Teaching	01.100
Rich, Charlotte L.	Lloyd	Teaching	01.000
Sloboda, Jerome J.	Calumet High	Teaching	00.950
Soto, Nilda E.	Central Office	Teaching	10.000
Villalba, Olga	Burns	Teaching	03.000

Mr. Konen moved the Report of the Committee on Claims and Service Credits to the omnibus.

REPORT OF COMMITTEE ON INVESTMENTS**Purchase of Securities**

The Committee on Investments reported that the securities described herein have been purchased for investment by the Fund's investment managers. The Committee recommended that the purchases of the listed securities be recorded in the proceedings for this meeting.

ANB 500 INDEX FD.

PURCHASE OF STOCKS
Jan. 2, 1996 THROUGH Feb. 29, 1996

April 23

1996

NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT	EXTENSION SHARE	COST PER SHARE	TOTAL COST	YIELD ON COST
6,800	BAY NETWORKS INC C	02-14-96	CANTOR, FITZGERALD &	0.01	68.00	47.88	325,618.00	0.000
14,800	BAY NETWORKS INC C	02-14-96	CANTOR, FITZGERALD &	0.00	0.00	47.88	708,550.00	0.000
22,100	CASE CORP COM	01-24-96	NEUBERGER & BERMAN	0.03	663.00	44.38	980,851.04	0.451
14,500	THREE COM CORP COM	01-24-96	MORGAN STANLEY & CO	0.00	0.00	43.63	632,562.50	0.000
<hr/>					731.00		2,647,581.54	
58,200								

ARIEL CAPITAL MGMT

35,000	AMER MEDIA INC CL	02-13-96	INVESTMENT TECHNOLOG	0.01	350.00	4.07	142,537.50	4.911
3,600	AMER MEDIA INC CL	01-23-96	WEEDEN & CO.	0.02	72.00	3.46	12,447.00	5.785
1,200	CLOROX CO COM	01-04-96	CAPITAL INSTITUTIONA	0.06	72.00	71.40	85,684.56	2.969
1,300	CLOROX CO COM	01-19-96	MURPHY, MARSEILLES	0.02	26.00	71.77	93,301.00	2.954
2,700	CLOROX CO COM	01-16-96	GARDNER RICH & CO	0.06	162.00	71.51	193,065.39	2.965
5,000	EVANS BOB FARM INC	01-03-96	DONALDSON, LUFKIN &	0.00	0.00	17.50	87,500.00	1.829
3,700	EVANS BOB FARM INC	01-04-96	DONALDSON, LUFKIN &	0.00	0.00	19.09	70,625.60	1.676
4,100	EVANS BOB FARM INC	01-03-96	DONALDSON, LUFKIN &	0.00	0.00	17.95	73,595.00	1.783
2,700	1ST BRANDS CORP CO	01-04-96	WHEAT FIRST SECURITI	0.06	162.00	47.75	128,931.21	0.524
925	1ST BRANDS CORP CO	01-03-96	SK INTERNATIONAL SEC	0.06	55.50	46.49	42,999.55	0.538
6,300	HASBRO INC COM	01-04-96	RAYMOND, JAMES & ASS	0.06	378.00	31.06	195,709.50	1.288
12,600	HASBRO INC COM	01-02-96	CORRESPONDENT SERVIC	0.06	756.00	30.40	383,013.54	1.316
2,700	HASBRO INC COM	01-03-96	CORRESPONDENT SERVIC	0.06	162.00	30.58	82,573.29	1.308
2,900	HUNT MFG CO COM	01-03-96	CORRESPONDENT SERVIC	0.06	174.00	16.93	49,088.30	2.245

PURCHASE OF STOCKS (continued)
Jan. 2, 1996 THROUGH Feb. 29, 1996

April 23

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1996

NO.	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION	COST PER SHARE	TOTAL COST	YIELD ON COST
OF SHS					PER UNIT EXTENSION			
1,000	HUNT MFG CO COM	01-02-96	SK INTERNATIONAL SEC	0.06	60.00	16.92	16,918.00	2.246
600	INTERFACE INC CL A	01-04-96	CANTOR, FITZGERALD &	0.00	0.00	17.13	10,275.00	1.401
5,800	INTERFACE INC CL A	02-26-96	CANTOR, FITZGERALD &	0.00	0.00	15.88	92,075.00	1.512
7,800	MBIA INC COM	01-03-96	WHEAT FIRST SECURITI	0.06	468.00	74.64	582,168.60	1.849
7,900	MC CORMICK & CO IN	02-28-96	GOLDMAN, SACHS & COM	0.00	0.00	22.66	178,982.40	2.472
3,700	MERRY LD & INV'T CO	01-04-96	SK INTERNATIONAL SEC	0.06	222.00	23.88	88,367.10	6.197
6,500	OIL-DRI CORP AMER	02-15-96	INVESTMENT TECHNOLOG	0.01	65.00	15.82	102,846.25	2.022
21,700	PHOENIX DUFF & PHE	02-13-96	INVESTMENT TECHNOLOG	0.01	217.00	6.64	143,979.50	3.014
40,700	PHOENIX DUFF & PHE	01-04-96	GARDNER RICH & CO	0.05	2,035.00	7.30	297,110.00	2.740
17,400	PHOENIX DUFF & PHE	01-02-96	SOCIETE GENERALE SEC	0.05	870.00	7.05	122,626.50	2.838
19,200	ROUSE CO COM	02-13-96	INVESTMENT TECHNOLOG	0.01	192.00	18.70	358,992.00	4.707
3,800	ROUSE CO COM	01-04-96	J.P. MORGAN SEC (STK	0.06	228.00	20.06	76,213.94	4.388
22,100	SAFETY-KLEEN CORP	01-04-96	SK INTERNATIONAL SEC	0.05	1,105.00	15.49	342,329.00	2.324
8,500	SAFETY-KLEEN CORP	02-28-96	ANVIL INSTITUTIONAL	0.05	425.00	14.64	124,474.00	2.458
2,900	SHOREWOOD PACKAGIN	01-03-96	PAINE WEBBER INC (IN	0.00	0.00	14.50	42,050.00	0.000
4,100	SHOREWOOD PACKAGIN	01-02-96	PAINE WEBBER INC (IN	0.00	0.00	14.50	59,450.00	0.000
6,500	SHOREWOOD PACKAGIN	02-22-96	MERRILL LYNCH, PIERC	0.00	0.00	14.25	92,625.00	0.000
6,800	SHOREWOOD PACKAGIN	01-04-96	PAINE WEBBER INC	0.00	0.00	14.50	98,600.00	0.000
1,600	SHOREWOOD PACKAGIN	01-12-96	MERRILL LYNCH, PIERC	0.00	0.00	14.50	23,200.00	0.000
2,500	SHOREWOOD PACKAGIN	01-12-96	MERRILL LYNCH, PIERC	0.00	0.00	14.63	36,562.50	0.000
2,900	SPECIALTY EQUIP CO	01-03-96	WEEDEN & CO.	0.00	0.00	10.94	31,718.75	0.000
10,000	SPECIALTY EQUIP CO	02-23-96	MURPHY, MARSELLES	0.00	0.00	11.49	114,892.00	0.000

PURCHASE OF STOCKS (continued)
 Jan. 2, 1996 THROUGH Feb. 29, 1996

April 23

NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT	EXTENSION SHARE	COST PER SHARE	TOTAL COST	YIELD ON COST
4,000	SPECIALTY EQUIP CO	01-04-96	WEEDEN & CO.	0.00	0.00	11.56	46,250.00	0.000
7,500	SPECIALTY EQUIP CO	01-19-96	WEEDEN & CO.	0.02	150.00	11.71	87,806.25	0.000
3,900	STANHOME INC VTG C	01-09-96	GARDNER RICH & CO	0.06	228.00	28.54	108,437.94	3.715
304,025					8,634.50		4,920,021.17	
CHANCELLOR								
6,800	AETNA LIFE & CAS C	02-02-96	DONALDSON, LUFKIN &	0.06	408.00	74.41	505,987.32	3.709
24,100	AETNA LIFE & CAS C	01-25-96	DONALDSON, LUFKIN &	0.06	1,446.00	74.02	1,783,954.30	3.729
200	AETNA LIFE & CAS C	01-25-96	DONALDSON, LUFKIN &	0.06	12.00	73.87	14,773.54	3.736
700	AETNA LIFE & CAS C	02-01-96	DONALDSON, LUFKIN &	0.06	42.00	73.94	51,754.50	3.733
16,700	AETNA LIFE & CAS C	01-26-96	DONALDSON, LUFKIN &	0.06	1,002.00	73.86	1,233,378.50	3.737
900	AETNA LIFE & CAS C	01-30-96	DONALDSON, LUFKIN &	0.06	54.00	73.69	66,316.50	3.746
5,000	AETNA LIFE & CAS C	01-31-96	DONALDSON, LUFKIN &	0.06	300.00	73.47	367,341.50	3.757
16,800	AETNA LIFE & CAS C	01-29-96	DONALDSON, LUFKIN &	0.06	1,008.00	73.33	1,231,994.40	3.764
4,400	AETNA LIFE & CAS C	02-02-96	INVESTMENT TECHNOLOG	0.02	88.00	74.39	327,338.00	3.710
16,700	AETNA LIFE & CAS C	01-25-96	INVESTMENT TECHNOLOG	0.02	334.00	73.94	1,234,828.06	3.733
11,800	ALLIED SIGNAL INC	02-01-96	BERNSTEIN, SANFORD C	0.06	708.00	49.70	586,452.92	1.811
1,700	BIOMET INC COM	01-31-96	INSTINET	0.04	68.00	18.05	30,692.82	0.000
4,100	BIOMET INC COM	02-01-96	PAINE WEBBER INC	0.00	0.00	18.64	76,419.49	0.000
4,100	BIOMET INC COM	02-05-96	WERTHEIM SCHRODER &	0.00	0.00	18.38	75,374.40	0.000
3,600	BIOMET INC COM	01-31-96	PAINE WEBBER INC	0.00	0.00	18.03	64,911.60	0.000

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT	EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
700	BIOMET INC COM	02-05-96	INSTINET	0.04	28.00	18.37	12,855.78	0.000
54,900	CUC INTL INC COM	02-23-96	GARDNER RICH & CO	0.06	3,294.00	31.87	1,749,388.50	0.000
7,200	CUC INTL INC COM	02-26-96	GARDNER RICH & CO	0.06	432.00	30.82	221,891.04	0.000
5,700	EN.MA. COM	01-03-96	MERRILL LYNCH, PIERC	0.06	342.00	124.40	709,082.28	0.611
18,300	EN.MA. COM	02-13-96	MONTGOMERY SECURITIE	0.06	1,098.00	34.02	622,536.72	2.234
3,100	EN.MA. COM	01-02-96	BERNSTEIN, SANFORD C	0.06	186.00	125.30	38,439.30	0.607
7,300	EN.MA. COM	01-04-96	MERRILL LYNCH, PIERC	0.06	438.00	123.99	905,105.10	0.613
3,900	EN.MA. COM	01-02-96	MERRILL LYNCH, PIERC	0.06	234.00	125.23	488,385.30	0.607
12,700	FIRST DATA CORP CO	02-16-96	ANVIL INSTITUTIONAL	0.06	762.00	73.96	939,266.60	0.162
5,600	FORE SYS INC COM	01-31-96	MONTGOMERY SECURITIE	0.00	0.00	54.60	305,755.52	0.000
1,100	FORE SYS INC COM	02-01-96	MONTGOMERY SECURITIE	0.00	0.00	54.54	59,995.87	0.000
500	FORE SYS INC COM	01-31-96	INSTINET	0.04	20.00	55.35	27,673.85	0.000
900	FORE SYS INC COM	02-05-96	MONTGOMERY SECURITIE	0.00	0.00	54.80	49,316.22	0.000
500	FORE SYS INC COM	02-01-96	INSTINET	0.04	20.00	54.75	27,372.80	0.000
800	FORE SYS INC COM	02-02-96	MONTGOMERY SECURITIE	0.00	0.00	54.83	43,863.04	0.000
14,500	GRACE W R & CO COM	02-15-96	GARDNER RICH & CO	0.06	870.00	69.43	1,006,732.10	0.720
8,700	HERCULES INC VTG C	01-19-96	DILLON READ & CO INC	0.06	522.00	56.02	487,393.14	1.642
4,300	HERCULES INC VTG C	01-23-96	DILLON READ & CO INC	0.06	258.00	56.06	241,058.00	1.641
2,300	HERCULES INC VTG C	01-22-96	DILLON READ & CO INC	0.06	138.00	56.06	128,938.00	1.641
800	HERCULES INC VTG C	01-24-96	DILLON READ & CO INC	0.06	48.00	56.06	44,848.00	1.641
10,500	HERCULES INC VTG C	01-18-96	DILLON READ & CO INC	0.06	630.00	56.06	588,630.00	1.641
7,300	HILTON HOTELS CORP	02-21-96	MORGAN STANLEY & CO	0.06	438.00	94.93	692,989.73	1.264

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT	COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
1,700	HILTON HOTELS CORP	02-22-96	INVESTMENT TECHNOLOG	0.02	34.00	95.27	161,959.00	1,260	
5,900	HILTON HOTELS CORP	02-23-96	MORGAN STANLEY & CO	0.06	354.00	94.92	560,051.60	1,264	
5,700	HILTON HOTELS CORP	02-28-96	MORGAN STANLEY & CO	0.06	342.00	97.17	533,841.64	1,235	
7,900	HILTON HOTELS CORP	02-27-96	MORGAN STANLEY & CO	0.06	474.00	96.77	764,485.37	1,240	
1,800	HILTON HOTELS CORP	02-29-96	MORGAN STANLEY & CO	0.06	108.00	96.82	174,268.44	1,239	
3,600	HILTON HOTELS CORP	02-26-96	MORGAN STANLEY & CO	0.06	216.00	95.61	344,211.12	1,255	
6,400	HILTON HOTELS CORP	02-22-96	MORGAN STANLEY & CO	0.06	384.00	95.80	613,105.92	1,253	
5,100	HONEYWELL INC COM	02-29-96	FIRST BOSTON CORP	0.06	306.00	54.70	278,977.14	1,901	
8,000	HONEYWELL INC COM	02-26-96	FIRST BOSTON CORP	0.06	480.00	52.70	421,632.00	1,973	
18,700	HONEYWELL INC COM	02-27-96	FIRST BOSTON CORP	0.06	1,122.00	53.69	1,003,973.08	1,937	
16,500	HONEYWELL INC COM	02-28-96	FIRST BOSTON CORP	0.06	990.00	54.63	901,388.40	1,904	
43,400	LSI LOGIC CORP COM	02-12-96	GARDNER RICH & CO	0.06	2,604.00	35.17	1,526,243.46	0.000	
7,300	LOCKHEED MARTIN CO	02-15-96	STANDARD & POOR'S SE	0.06	438.00	79.95	583,658.36	2,001	
26,200	LOCKHEED MARTIN CO	01-08-96	GARDNER RICH & CO	0.06	1,572.00	79.04	2,070,971.14	2,024	
18,100	LOCKHEED MARTIN CO	01-05-96	GARDNER RICH & CO	0.06	1,086.00	79.33	1,435,804.22	2,017	
5,800	MCI COMMUNICATIONS	01-25-96	GOLDMAN, SACHS & COM	0.00	0.00	28.11	163,066.42	0.178	
2,400	MONSANTO CO COM	02-15-96	STANDARD & POOR'S SE	0.06	144.00	130.64	313,533.84	2,296	
32,600	PEPSICO INC COM	01-25-96	NEUBERGER & BERMAN	0.06	1,956.00	57.79	1,884,110.48	1,592	
12,100	PETSMART INC COM	01-24-96	ALEX BROWN & SONS	0.00	0.00	26.94	325,992.15	0.000	
1,600	STUD LN MARKETING	02-22-96	INSTINET	0.01	16.00	82.13	31,416.00	1,948	
2,300	STUD LN MARKETING	02-20-96	GOLDMAN, SACHS & COM	0.06	138.00	80.96	186,201.79	1,976	
4,100	STUD LN MARKETING	02-26-96	GOLDMAN, SACHS & COM	0.06	246.00	80.72	330,963.48	1,982	

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2,400	STUD LN MARKETING	02-16-96	GOLDMAN, SACHS & COM	0.06	144.00	79.96	191,908.56	2.001
2,900	STUD LN MARKETING	02-15-96	GOLDMAN, SACHS & COM	0.06	174.00	79.26	229,858.93	2.019
2,400	STUD LN MARKETING	02-29-96	GOLDMAN, SACHS & COM	0.06	144.00	84.68	203,237.52	1.889
1,300	STUD LN MARKETING	02-14-96	INVESTMENT TECHNOLOG	0.02	26.00	78.86	102,522.94	2.029
3,400	STUD LN MARKETING	02-09-96	MONTGOMERY SECURITIE	0.06	204.00	74.72	254,048.00	2.141
10,000	STUD LN MARKETING	02-28-96	GOLDMAN, SACHS & COM	0.06	600.00	85.07	850,750.00	1.881
10,400	STUD LN MARKETING	02-08-96	MONTGOMERY SECURITIE	0.06	624.00	74.05	770,114.80	2.161
14,800	STUD LN MARKETING	02-13-96	GOLDMAN, SACHS & COM	0.06	888.00	78.38	1,159,952.96	2.041
8,300	STUD LN MARKETING	02-22-96	GOLDMAN, SACHS & COM	0.06	498.00	81.89	679,653.80	1.954
6,800	STUD LN MARKETING	02-21-96	GOLDMAN, SACHS & COM	0.06	408.00	82.06	557,986.92	1.950
3,100	STUD LN MARKETING	02-14-96	GOLDMAN, SACHS & COM	0.06	186.00	78.74	244,109.19	2.032
1,700	STUD LN MARKETING	02-16-96	INVESTMENT TECHNOLOG	0.02	34.00	79.48	135,123.31	2.013
2,600	STUD LN MARKETING	02-12-96	MONTGOMERY SECURITIE	0.06	156.00	76.98	200,155.28	2.078
8,000	STUD LN MARKETING	02-23-96	GOLDMAN, SACHS & COM	0.06	480.00	80.95	647,572.80	1.977
11,900	TELE COMMUNICATION	02-02-96	BEAR, STEARNS & CO.	0.00	0.00	27.44	326,593.12	0.000
16,600	TELE COMMUNICATION	02-01-96	BEAR, STEARNS & CO.	0.00	0.00	27.13	450,275.00	0.000
6,700	TELE COMMUNICATION	01-31-96	BEAR, STEARNS & CO.	0.00	0.00	26.63	178,387.50	0.000
22,400	THREE COM CORP COM	01-25-96	NEEDHAM & CO.	0.00	0.00	44.57	984,437.44	0.000
4,000	THREE COM CORP COM	02-13-96	SONDVIEW FINANCIAL	0.00	0.00	48.50	194,000.00	0.000
7,000	TRAVELERS GROUP IN	02-27-96	C J LAWRENCE/DEUTSCH	0.06	420.00	68.05	476,322.70	0.882
38,200	TRAVELERS GROUP IN	02-28-96	C J LAWRENCE/DEUTSCH	0.06	2,292.00	70.04	2,675,497.44	0.857
16,000	TRAVELERS GROUP IN	02-29-96	C J LAWRENCE/DEUTSCH	0.06	960.00	69.26	1,108,198.40	0.866

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CHANCELLOR	NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
	12,700	UNITED HEALTHCARE	02-01-96	BERNSTEIN, SANFORD C	0.06	762.00	62.61	795,185.10	0.048
	4,000	UNITED TECHNOLOGIE	01-31-96	MORGAN STANLEY & CO	0.06	240.00	98.59	394,367.60	2.231
	16,300	UNITED TECHNOLOGIE	01-29-96	MORGAN STANLEY & CO	0.06	978.00	97.29	1,585,817.22	2.261
	5,500	UNITED TECHNOLOGIE	01-26-96	MORGAN STANLEY & CO	0.06	330.00	93.84	516,134.30	2.344
	14,300	UNITED TECHNOLOGIE	01-30-96	MORGAN STANLEY & CO	0.06	858.00	98.49	1,408,355.52	2.234
	3,900	UNITED TECHNOLOGIE	01-29-96	INVESTMENT TECHNOLOG	0.02	78.00	96.21	375,209.25	2.287
	1,500	UNITED TECHNOLOGIE	02-02-96	MORGAN STANLEY & CO	0.06	90.00	99.74	149,615.10	2.206
	2,200	UNITED TECHNOLOGIE	02-01-96	MORGAN STANLEY & CO	0.06	132.00	98.70	217,138.02	2.229
	800	UNITED TECHNOLOGIE	02-07-96	MORGAN STANLEY & CO	0.06	48.00	99.76	79,808.80	2.205
	788,500					39,992.00		50,279,227.31	
FIDELITY MGMT									
	32,200	ADAPTEC INC COM	01-30-96	BEAR, STEARNS & CO.	0.00	0.00	43.67	1,406,225.52	0.000
	11,700	AIRTOUCH COMMUNICA	02-22-96	GARDNER RICH & CO	0.05	585.00	31.40	367,356.60	0.000
	21,100	ALLIED SIGNAL INC	01-12-96	SPEAR, LEEDS, & KELL	0.05	1,055.00	50.05	1,056,078.21	1.798
	19,100	AMER INTL GROUP IN	01-30-96	GARDNER RICH & CO	0.05	955.00	91.06	1,739,328.13	0.373
	5,400	ASCEND COMMUNICATI	02-13-96	PAINE WEBBER INC	0.03	162.00	45.22	244,174.50	0.000
	15,400	ASCEND COMMUNICATI	01-25-96	MORGAN STANLEY & CO	0.00	0.00	43.31	666,904.70	0.000
	3,400	ASCEND COMMUNICATI	01-26-96	MORGAN STANLEY & CO	0.00	0.00	43.94	149,393.96	0.000
	300	AUTOZONE INC COM	02-13-96	INVESTMENT TECHNOLOG	0.02	6.00	27.42	8,227.23	0.000
	1,500	AUTOZONE INC COM	02-14-96	PRUDENTIAL-BACHE	0.05	75.00	27.68	41,524.80	0.000

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1,400	AUTOZONE INC COM	02-12-96	PRUDENTIAL-BACHE	0.05	70.00	27.39	38,340.12	0.000
12,600	AUTOZONE INC COM	02-13-96	PRUDENTIAL-BACHE	0.05	630.00	27.58	347,516.82	0.000
24,900	AUTOZONE INC COM	02-15-96	PRUDENTIAL-BACHE	0.05	1,245.00	27.94	695,688.57	0.000
28,400	BANK N.Y. CO INC C	01-30-96	J.P. MORGAN SEC (STK)	0.05	1,420.00	48.83	1,386,740.76	3.277
28,700	BLOCK H & R INC CO	02-05-96	GARDNER RICH & CO	0.05	1,435.00	37.30	1,070,619.06	3.431
24,400	BRISTOL MYERS SQUI	01-19-96	SALOMON BROTHERS & C	0.05	1,220.00	83.83	2,045,539.84	3.579
8,200	BRISTOL MYERS SQUI	02-08-96	CORRESPONDENT SERVIC	0.05	410.00	87.92	720,924.32	3.412
37,400	BROWNING-FERRIS IN	02-12-96	GARDNER RICH & CO	0.05	1,870.00	28.89	1,080,358.84	2.354
800	BURL RES INC COM	02-22-96	SALOMON BROTHERS & C	0.05	40.00	39.82	31,856.00	1.381
100	BURL RES INC COM	02-26-96	GARDNER RICH & CO	0.05	5.00	39.36	3,936.48	1.397
1,300	BURL RES INC COM	02-23-96	SALOMON BROTHERS & C	0.05	65.00	39.46	51,296.70	1.394
66,300	CIRCUIT CY STORES	02-08-96	SPEAR, LEEDS, & KELL	0.05	3,315.00	27.65	1,833,499.98	0.434
43,700	CROWN CORK & SEAL	02-08-96	GARDNER RICH & CO	0.05	2,185.00	41.42	1,810,272.50	2.414
6,100	DIGITAL EQUIP CORP	01-16-96	BERNSTEIN, SANFORD C	0.05	305.00	56.46	344,436.50	0.000
12,800	DOLLAR GEN CORP CO	01-25-96	GARDNER RICH & CO	0.05	640.00	21.35	273,248.00	0.750
36,700	DOLLAR GEN CORP CO	01-26-96	GARDNER RICH & CO	0.05	1,835.00	21.79	799,538.86	0.734
18,900	DU PONT E I DENEM	01-30-96	GARDNER RICH & CO	0.05	945.00	74.15	1,401,404.76	3.075
30,900	ECKERD JACK CORP D	01-19-96	SPEAR, LEEDS, & KELL	0.05	1,545.00	43.60	1,347,243.09	0.000
12,500	GEN MILLS INC COM	01-25-96	SPEAR, LEEDS, & KELL	0.05	625.00	54.60	682,500.00	3.663
19,200	GEN NUTRITION COS	02-28-96	ALEX BROWN & SONS	0.00	0.00	22.38	429,600.00	0.000
31,000	GEN NUTRITION COS	02-27-96	ALEX BROWN & SONS	0.00	0.00	22.06	683,937.50	0.000
6,300	HBO & CO COM	01-22-96	GOLDMAN, SACHS & COM	0.00	0.00	74.25	467,775.00	0.215

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7,500	HBO & CO COM	01-19-96	INSTINET	0.02	150.00	73.37	550,306.50	0.218
200	HARSCO CORP COM	02-06-96	DONALDSON, LUFKIN &	0.05	10.00	62.18	12,436.96	2.444
600	HARSCO CORP COM	02-05-96	DONALDSON, LUFKIN &	0.05	30.00	61.81	37,083.72	2.459
300	HARSCO CORP COM	02-26-96	DONALDSON, LUFKIN &	0.05	15.00	64.40	19,321.08	2.360
200	HARSCO CORP COM	02-21-96	DONALDSON, LUFKIN &	0.05	10.00	63.78	12,755.80	2.383
100	HARSCO CORP COM	02-16-96	DONALDSON, LUFKIN &	0.05	5.00	63.72	6,372.25	2.385
1,100	HARSCO CORP COM	02-29-96	DONALDSON, LUFKIN &	0.05	55.00	66.33	72,961.46	2.292
100	HARSCO CORP COM	02-13-96	DONALDSON, LUFKIN &	0.05	5.00	62.17	6,217.50	2.445
100	HARSCO CORP COM	02-12-96	DONALDSON, LUFKIN &	0.05	5.00	62.26	6,225.67	2.442
100	HARSCO CORP COM	02-23-96	DONALDSON, LUFKIN &	0.05	5.00	64.08	6,408.13	2.372
100	HARSCO CORP COM	02-27-96	DONALDSON, LUFKIN &	0.05	5.00	65.84	6,584.00	2.309
200	HARSCO CORP COM	02-20-96	DONALDSON, LUFKIN &	0.05	10.00	63.22	12,643.22	2.404
1,000	HARSCO CORP COM	02-09-96	DONALDSON, LUFKIN &	0.05	50.00	62.47	62,474.20	2.433
200	HARSCO CORP COM	02-07-96	DONALDSON, LUFKIN &	0.05	10.00	61.99	12,398.54	2.452
100	HARSCO CORP COM	02-08-96	DONALDSON, LUFKIN &	0.05	5.00	61.92	6,192.50	2.455
100	HARSCO CORP COM	02-15-96	DONALDSON, LUFKIN &	0.05	5.00	63.50	6,349.67	2.394
100	HARSCO CORP COM	02-14-96	DONALDSON, LUFKIN &	0.05	5.00	62.80	6,280.00	2.420
1,800	HARSCO CORP COM	02-28-96	DONALDSON, LUFKIN &	0.05	90.00	66.32	119,381.22	2.292
100	HARSCO CORP COM	02-22-96	DONALDSON, LUFKIN &	0.05	5.00	63.80	6,380.00	2.382
7,900	HOME DEPOT INC COM	01-16-96	GARDNER RICH & CO	0.05	395.00	43.69	345,150.21	0.458
20,800	HONEYWELL INC COM	02-27-96	GARDNER RICH & CO	0.05	1,040.00	53.57	1,114,339.20	1.941
17,000	HSEHD INTL INC COM	02-27-96	MORGAN STANLEY & CO	0.05	850.00	66.68	1,133,475.00	2.040

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7,300	INTL BUSINESS MACH	01-23-96	PAIN WEBBER INC	0.05	365.00	90.98	664,145.97	1.539
5,300	INTL BUSINESS MACH	01-23-96	PAIN WEBBER INC	0.05	265.00	93.44	495,218.75	1.498
100	INTL BUSINESS MACH	01-24-96	INVESTMENT TECHNOLOG	0.02	2.00	97.77	9,777.00	1.432
8,200	INTL BUSINESS MACH	01-25-96	BEAR, STEARNS & CO.	0.05	410.00	102.73	842,385.18	1.363
2,300	INTL BUSINESS MACH	01-24-96	PAIN WEBBER INC	0.05	115.00	98.54	226,640.16	1.421
27,000	LINEAR TECH CORP C	01-23-96	INSTINET	0.02	540.00	38.84	1,048,609.80	0.412
12,700	MAY DEPT STORES CO	01-16-96	AUTRANET INC	0.04	508.00	44.79	568,833.00	2.590
300	MIRAGE RESORTS INC	02-29-96	MORGAN STANLEY & CO	0.05	15.00	42.05	12,614.85	0.000
800	MIRAGE RESORTS INC	02-28-96	MORGAN STANLEY & CO	0.05	40.00	41.81	33,448.24	0.000
600	MIRAGE RESORTS INC	02-27-96	MORGAN STANLEY & CO	0.05	30.00	42.42	25,452.06	0.000
14,200	MONSANTO CO COM	01-30-96	M RAMSEY KING SECURI	0.05	710.00	125.41	1,780,810.64	2.392
9,800	OMNICOM GROUP INC	02-22-96	GARDNER RICH & CO	0.05	490.00	37.05	363,090.00	1.889
35,200	PHARMACIA & UPIOHN	01-30-96	M RAMSEY KING SECURI	0.05	1,760.00	39.30	1,383,360.00	2.748
17,400	PIONEER HI-BRED IN	02-05-96	SPEAR, LEEDS, & KELL	0.05	870.00	50.96	886,719.66	1.570
11,200	PITNEY BOWES INC C	02-22-96	FIRST BOSTON CORP	0.05	560.00	49.52	554,672.16	2.787
800	POLAROID CORP COM	02-28-96	PRUDENTIAL-BACHE	0.05	40.00	46.02	36,816.08	1.304
500	POLAROID CORP COM	02-29-96	PRUDENTIAL-BACHE	0.05	25.00	45.97	22,985.70	1.305
300	POLAROID CORP COM	02-26-96	PRUDENTIAL-BACHE	0.05	15.00	43.99	13,196.34	1.364
1,500	POLAROID CORP COM	02-21-96	PRUDENTIAL-BACHE	0.05	75.00	43.05	64,575.00	1.394
500	POLAROID CORP COM	02-22-96	PRUDENTIAL-BACHE	0.05	25.00	43.42	21,712.50	1.382
200	POLAROID CORP COM	02-27-96	PRUDENTIAL-BACHE	0.05	10.00	44.91	8,982.76	1.336
1,000	POLAROID CORP COM	02-23-96	PRUDENTIAL-BACHE	0.05	50.00	43.36	43,362.50	1.384

FIDELITY MGMT

PURCHASE OF STOCKS (continued)
Jan. 2, 1996 THROUGH Feb. 29, 1996

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT	EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
20,800	PRAXAIR INC COM	01-16-96	SPEAR, LEEDS, & KELL	0.05	1,040.00	32.17	669,138.08	1.181	
16,800	RALSTON-RALSTON PU	01-30-96	GARDNER RICH & CO	0.05	840.00	62.35	1,047,542.16	1.925	
200	ROHM & HAAS CO COM	01-19-96	BERNSTEIN, SANFORD C	0.05	10.00	65.75	13,150.80	2.494	
4,900	ROHM & HAAS CO COM	01-22-96	BERNSTEIN, SANFORD C	0.05	245.00	65.70	321,920.20	2.496	
9,800	SCHLUMBERGER LTD C	02-22-96	TUCKER, ANTHONY & R.	0.05	490.00	74.48	729,880.48	2.014	
900	STANLEY WK COM	02-13-96	GARDNER RICH & CO	0.05	45.00	53.43	48,084.30	2.695	
4,400	STANLEY WK COM	02-14-96	FIRST BOSTON CORP	0.02	88.00	55.41	243,788.16	2.599	
15,300	STANLEY WK COM	02-13-96	GARDNER RICH & CO	0.05	765.00	54.17	828,788.76	2.658	
14,000	STRATACOM INC COM	02-22-96	TROSTER, SINGER & CO	0.00	0.00	39.88	558,250.00	0.000	
1,100	TIX COS INC COM NE	01-09-96	GARDNER RICH & CO	0.05	55.00	19.46	21,407.10	1.439	
1,200	TIX COS INC COM NE	01-02-96	BERNSTEIN, SANFORD C	0.05	60.00	18.45	22,135.20	1.518	
1,500	TIX COS INC COM NE	01-04-96	BERNSTEIN, SANFORD C	0.05	75.00	18.83	28,245.00	1.487	
800	TIX COS INC COM NE	01-03-96	BERNSTEIN, SANFORD C	0.05	40.00	18.88	15,101.60	1.483	
2,100	TIX COS INC COM NE	01-08-96	GARDNER RICH & CO	0.05	105.00	19.27	40,467.21	1.453	
2,600	TIX COS INC COM NE	01-08-96	GARDNER RICH & CO	0.05	130.00	18.67	48,554.22	1.499	
33,300	TENET HEALTHCARE C	02-05-96	DILLON READ & CO, INC	0.05	1,665.00	21.30	709,290.00	0.000	
10,100	UST INC COM	01-16-96	SPEAR, LEEDS, & KELL	0.05	505.00	33.17	335,067.50	4.461	
12,500	UNUM CORP COM	02-22-96	GARDNER RICH & CO	0.05	625.00	58.67	733,437.50	1.875	
18,000	UNUM CORP COM	01-12-96	PAINE WEBBER INC	0.05	900.00	57.50	1,035,043.20	1.913	
					40,006.00		43,343,924.00		
					949,900				

HOLLAND CAP MGMT

PURCHASE OF STOCKS (continued)
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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION	COST PER SHARE	TOTAL COST	YIELD ON COST
2,125	ABBOTT LAB COM	01-05-96	DONALDSON, LUFKIN &	0.05	95.63	42.05	89,345.63	2.283
5,150	CUC INTL INC COM	01-04-96	BEREAN CAPITAL INC I	0.05	231.75	33.79	174,044.25	0.000
2,500	DIGITAL EQUIP CORP	02-02-96	GOLDFMAN, SACHS & COM	0.05	112.50	72.58	181,459.75	0.000
5,400	EMC CORP MASS COM	01-05-96	DONALDSON, LUFKIN &	0.05	243.00	15.54	83,943.00	0.000
1,600	KOHL'S CORP COM	02-09-96	LEHMAN GOVERNMENT AM	0.05	72.00	58.00	92,798.72	0.000
1,350	LSI LOGIC CORP COM	01-04-96	CORRESPONDENT SERVIC	0.05	60.75	33.17	44,779.50	0.000
850	PFIZER INC COM	01-05-96	DONALDSON, LUFKIN &	0.05	38.25	62.04	52,738.25	1.934
4,400	PHARMACIA & UPIOHN	02-09-96	BEREAN CAPITAL INC I	0.05	198.00	42.04	184,998.00	2.569
2,200	PHARMACIA & UPIOHN	02-13-96	BROADCORT CAP CORP	0.05	99.00	43.17	94,974.00	2.502
					1,150.88		999,081.10	
25,575								
J & W SELIGMAN								
15,200	AMER MED RESPONSE	01-18-96	GARDNER RICH & CO	0.06	912.00	30.06	456,912.00	0.000
4,700	AMER MED RESPONSE	01-04-96	FIRST BOSTON CORP	0.06	282.00	32.17	151,177.38	0.000
5,300	AMER MED RESPONSE	01-03-96	FIRST BOSTON CORP	0.06	318.00	31.34	166,090.34	0.000
3,100	AMERIN CORP COM	02-29-96	DONALDSON, LUFKIN &	0.00	0.00	26.25	81,375.00	0.000
3,200	AMERIN CORP COM	02-28-96	DONALDSON, LUFKIN &	0.00	0.00	26.50	84,800.00	0.000
3,200	AMERIN CORP COM	02-27-96	DONALDSON, LUFKIN &	0.00	0.00	25.38	81,200.00	0.000
5,600	AMERISOURCE DISTR	02-14-96	DONALDSON, LUFKIN &	0.00	0.00	29.38	164,500.00	0.000
3,600	AMERISOURCE DISTR	02-26-96	DONALDSON, LUFKIN &	0.00	0.00	29.50	106,200.00	0.000
3,000	ARCH COMMUNICATION	02-27-96	SMITH BARNEY, SHEARS	0.00	0.00	25.50	76,500.00	0.000

PURCHASE OF STOCKS (continued)
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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
7,500	ARCH COMMUNICATION	02-28-96	SMITH BARNEY, SHEARS	0.00	0.00	25.93	194,475.00	0.000
4,200	ARCH COMMUNICATION	02-29-96	SMITH BARNEY, SHEARS	0.00	0.00	26.21	110,098.80	0.000
3,000	#REORG/CALIFORNIA	01-18-96	LEHMAN GOVERNMENT AM	0.00	0.00	19.52	58,560.00	0.000
4,600	CANADAGUA WINE IN	01-17-96	FIRST BOSTON CORP	0.00	0.00	32.76	150,596.00	0.000
5,900	CAP RE CORP COM	02-13-96	GOLDMAN, SACHS & COM	0.06	354.00	33.20	195,856.99	0.723
2,800	CAP RE CORP COM	02-12-96	GOLDMAN, SACHS & COM	0.06	168.00	33.20	92,971.76	0.723
12,000	CAP RE CORP COM	02-12-96	GOLDMAN, SACHS & COM	0.00	0.00	32.00	384,000.00	0.750
9,500	COGNEX CORP COM	02-27-96	MERRILL LYNCH, PIERC	0.00	0.00	25.00	237,500.00	0.000
3,300	COGNEX CORP COM	01-04-96	ADAMS, HARKNESS & HI	0.00	0.00	36.97	121,991.76	0.000
1,900	CMNTY HLTH SYS INC	02-29-96	FIRST BOSTON CORP	0.06	114.00	42.28	80,334.47	0.000
1,900	CMNTY HLTH SYS INC	02-28-96	FIRST BOSTON CORP	0.06	114.00	41.06	78,014.00	0.000
2,500	CULLIGAN WTR TECHN	02-29-96	GOLDMAN, SACHS & COM	0.06	150.00	29.46	73,647.00	0.000
6,000	CULLIGAN WTR TECHN	02-27-96	GOLDMAN, SACHS & COM	0.06	360.00	28.99	173,911.20	0.000
7,000	ELECTROGLAS INC CO	01-17-96	LEHMAN GOVERNMENT AM	0.00	0.00	18.50	129,500.00	0.000
18,000	ELECTROGLAS INC CO	01-18-96	LEHMAN GOVERNMENT AM	0.00	0.00	17.96	323,260.20	0.000
10,600	ELECTR FOR IMAGING	02-16-96	CANTOR, FITZGERALD &	0.00	0.00	33.15	351,342.30	0.000
9,100	EVERGREEN MEDIA CO	02-08-96	ALEX BROWN & SONS	0.00	0.00	31.59	287,482.65	0.000
5,000	FUSION SYS CORP CO	01-18-96	LEHMAN GOVERNMENT AM	0.00	0.00	24.51	122,550.00	0.000
2,700	G & K SERVICES INC	02-26-96	KEMPER CAPITAL MARKE	0.00	0.00	24.88	67,162.50	0.281
5,000	G & K SERVICES INC	01-18-96	MERRILL LYNCH, PIERC	0.00	0.00	24.26	121,300.00	0.289
1,600	HARMAN INTL IND IN	01-18-96	DONALDSON, LUFKIN &	0.00	0.00	33.39	53,432.00	0.599
12,600	HARMAN INTL IND IN	02-05-96	GARDNER RICH & CO	0.06	756.00	37.81	476,568.20	0.529

PURCHASE OF STOCKS (continued)
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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT	EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
1,100	HEARTLAND EXPRESS	02-26-96	ALEX BROWN & SONS	0.00	0.00	24.88	27,362.50	0.000	
3,800	HEARTLAND EXPRESS	02-26-96	ALEX BROWN & SONS	0.00	0.00	26.13	99,275.00	0.000	
6,500	HEARTLAND EXPRESS	02-21-96	ALEX BROWN & SONS	0.00	0.00	23.88	155,187.50	0.000	
6,000	HERITAGE MEDIA COR	01-17-96	DONALDSON, LUFKIN &	0.00	0.00	27.65	165,870.00	0.000	
7,200	KEANE INC COM	02-28-96	JONES & ASSOCIATES,	0.05	360.00	25.05	180,360.00	0.000	
2,600	KEANE INC COM	01-18-96	DONALDSON, LUFKIN &	0.00	0.00	21.77	56,602.00	0.000	
2,400	KEANE INC COM	02-13-96	ROBERT W BAIRD & CO	0.05	120.00	26.17	62,820.00	0.000	
1,300	KEANE INC COM	02-23-96	JONES & ASSOCIATES,	0.05	65.00	24.05	31,265.00	0.000	
6,500	KEANE INC COM	02-13-96	JONES & ASSOCIATES,	0.05	325.00	26.13	169,871.00	0.000	
3,900	KEANE INC COM	02-09-96	JONES & ASSOCIATES,	0.06	234.00	22.92	89,404.77	0.000	
10,600	KEANE INC COM	02-22-96	JONES & ASSOCIATES,	0.05	530.00	24.05	254,919.40	0.000	
4,000	LAM RESCH CORP COM	02-26-96	PAINE WEBBER INC	0.00	0.00	43.07	172,260.00	0.000	
3,000	LEASING SOLUTIONS	01-18-96	SMITH BARNEY, SHEARS	0.00	0.00	15.32	45,967.50	0.000	
3,600	MEDISENSE INC COM	02-14-96	GOLDMAN, SACHS & COM	0.00	0.00	25.50	91,800.00	0.000	
6,800	MEDISENSE INC COM	01-30-96	GOLDMAN, SACHS & COM	0.00	0.00	26.25	178,500.00	0.000	
3,900	MEDISENSE INC COM	02-15-96	GOLDMAN, SACHS & COM	0.00	0.00	25.61	99,861.45	0.000	
600	MEDISENSE INC COM	02-16-96	GOLDMAN, SACHS & COM	0.00	0.00	25.75	15,450.00	0.000	
2,400	MEDISENSE INC COM	02-20-96	GOLDMAN, SACHS & COM	0.00	0.00	26.74	64,176.96	0.000	
3,000	MEDISENSE INC COM	02-21-96	GOLDMAN, SACHS & COM	0.00	0.00	27.13	81,375.00	0.000	
16,300	MEDISENSE INC COM	01-29-96	GOLDMAN, SACHS & COM	0.00	0.00	26.13	425,837.50	0.000	
3,800	MENTOR GRAPHICS CO	02-26-96	SMITH BARNEY, SHEARS	0.00	0.00	14.13	53,675.00	0.000	
16,400	MENTOR GRAPHICS CO	02-27-96	SMITH BARNEY, SHEARS	0.00	0.00	14.24	233,552.40	0.000	

PURCHASE OF STOCKS (continued)
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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION			COST PER SHARE	TOTAL COST	YIELD ON COST
				PER UNIT	EXTENSION	COST			
3,300	MOBILEMEDIA CORP C	02-27-96	GOLDMAN, SACHS & CO	0.00	0.00	25.27	83,385.06	0.000	
8,700	MOBILEMEDIA CORP C	02-28-96	GOLDMAN, SACHS & CO	0.00	0.00	25.43	221,268.84	0.000	
4,300	OAK IND'S INC COM N	02-27-96	GARDNER RICH & CO	0.06	258.00	24.63	105,917.60	0.000	
6,400	OMNICARE INC COM	01-18-96	GARDNER RICH & CO	0.06	384.00	39.93	255,594.00	0.300	
700	PHYSIO-CONTROL INT	01-04-96	MORGAN STANLEY & CO	0.00	0.00	18.00	12,600.00	0.000	
1,700	PRONET INC COM	02-29-96	BT SECURITIES CORP	0.00	0.00	26.38	44,837.50	0.000	
2,900	PRONET INC COM	02-27-96	BT SECURITIES CORP	0.00	0.00	26.10	75,690.00	0.000	
3,100	PRONET INC COM	02-28-96	BT SECURITIES CORP	0.00	0.00	26.42	81,908.20	0.000	
8,800	SOLA INT'L INC COM	02-14-96	GARDNER RICH & CO	0.06	528.00	28.81	253,501.60	0.000	
13,200	SOLA INT'L INC COM	02-26-96	MORGAN STANLEY & CO	0.06	792.00	26.94	355,542.00	0.000	
8,000	SOLA INT'L INC COM	02-13-96	MORGAN STANLEY & CO	0.06	480.00	28.42	227,380.00	0.000	
1,900	STEWART ENTERPRISE	02-26-96	CHICAGO CORPORATION	0.00	0.00	37.38	71,012.50	0.214	
1,800	STEWART ENTERPRISE	02-28-96	CHICAGO CORPORATION	0.00	0.00	38.92	70,049.88	0.206	
7,600	SYNOPSYS INC COM S	01-24-96	WESSELS, ARNOLD AND	0.00	0.00	32.79	249,222.24	0.000	
3,000	SYNOPSYS INC COM S	01-17-96	MORGAN STANLEY & CO	0.00	0.00	32.88	98,655.00	0.000	
22,400	VICOR CORP COM	02-27-96	SMITH BARNEY, SHEARS	0.00	0.00	14.09	315,705.60	0.000	
6,400	WOLVERINE TUBE INC	02-14-96	FIRST BOSTON CORP	0.06	384.00	38.06	243,602.56	0.000	
2,700	ZILOG INC COM STK	02-21-96	ROBERTSON STEPHENS &	0.06	162.00	38.29	103,372.20	0.000	
600	ZILOG INC COM STK	02-14-96	ROBERTSON STEPHENS &	0.06	36.00	38.06	22,836.00	0.000	
900	ZILOG INC COM STK	02-16-96	ROBERTSON STEPHENS &	0.06	54.00	37.94	34,147.80	0.000	
17,600	ZILOG INC COM STK	02-20-96	ROBERTSON STEPHENS &	0.06	1,056.00	38.56	678,620.80	0.000	
1,200	ZILOG INC COM STK	02-15-96	ROBERTSON STEPHENS &	0.06	72.00	38.81	46,572.00	0.000	

PURCHASE OF STOCKS (continued)
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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT	EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
10,300	ZILOG INC COM STK	02-22-96	GARDNER RICH & CO	0.06	618.00		37.91	390,505.96	0.000
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436,800				9,986.00				12,050,519.87	
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NEW AMSTERDAM									
3,000	CENTURY TEL ENTERP	02-07-96	SMITH BARNEY, SHEARS	0.03	90.00		33.35	100,047.90	1.079
8,000	CENTURY TEL ENTERP	01-31-96	SMITH BARNEY, SHEARS	0.05	400.00		32.92	263,400.00	1.093
14,000	CENTURY TEL ENTERP	01-25-96	SMITH BARNEY, SHEARS	0.05	700.00		32.80	459,200.00	1.098
19,600	CENTURY TEL ENTERP	01-26-96	SMITH BARNEY, SHEARS	0.05	980.00		33.05	647,780.00	1.089
28,000	GILLETT CO COM	01-10-96	WERTHEIM SCHRODER &	0.05	1,400.00		52.96	1,482,899.60	1.359
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72,600				3,570.00				2,953,327.50	
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OPPENHEIMER									
58,800	ANADARKO PETRO COR	01-09-96	GREAT PACIFIC SECURI	0.06	3,528.00		53.42	3,141,096.00	0.562
17,400	DONNELLEY R R & SO	01-30-96	MERRILL LYNCH, PIERC	0.06	1,044.00		35.93	625,269.00	2.004
21,100	GEN RE CORP COM	02-12-96	FACTSET DATA SYSTEMS	0.06	1,266.00		147.54	3,113,072.90	1.383
14,200	INTEL CORP CAP	01-29-96	DEAN WITTER REYNOLDS	0.00	0.00		54.75	777,450.00	0.292
19,000	INTEL CORP CAP	01-23-96	HERZOG, HEINE, GEDUL	0.00	0.00		51.08	970,463.00	0.313
38,800	INTEL CORP CAP	01-24-96	JONES & ASSOCIATES,	0.00	0.00		51.15	1,984,464.80	0.313
46,000	TRANSAMERICA CORP	02-12-96	COWEN & CO.	0.03	1,150.00		76.40	3,514,400.00	2.618
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215,300				6,988.00				14,126,215.70	

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NO.	OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT	COST PER SHARE	TOTAL COST	YIELD ON COST
1,965,724	OF SCUDDER EMERGIN		01-31-96	BROKER NOT LISTED	0.00	0.00	15.56	30,590,488.80
					0.00			30,590,488.80
WADDELL & REED								
72,200	ABBOTT LAB COM	01-16-96	BEAR, STEARNS & CO.	0.06	4,332.00	40.97	2,957,889.60	2.343
22,800	ABBOTT LAB COM	02-08-96	SALOMON BROTHERS & C	0.06	1,368.00	43.06	981,768.00	2.229
30,000	ABBOTT LAB COM	02-07-96	PRUDENTIAL-BACHE	0.06	1,800.00	43.31	1,299,300.00	2.217
22,000	ABBOTT LAB COM	02-07-96	PAINE WEBBER INC	0.06	1,320.00	43.31	952,820.00	2.217
22,100	ANALOG DEVICES INC	01-16-96	WILLIAM BLAIR & CO.	0.06	1,326.00	20.31	448,851.00	0.000
53,800	CHAMPION INTL CORP	02-26-96	GARDNER RICH & CO	0.06	3,228.00	42.16	2,267,992.80	0.474
20,000	CHAMPION INTL CORP	02-27-96	DEAN WITTER REYNOLDS	0.06	1,200.00	43.06	861,200.00	0.464
44,200	DURACELL INTL INC	01-19-96	GARDNER RICH & CO	0.06	2,652.00	45.72	2,021,000.80	2.537
20,000	DURACELL INTL INC	01-19-96	GOLDMAN, SACHS & COM	0.06	1,200.00	46.18	923,580.00	2.512
11,300	HARNISCHFEGER IND	02-06-96	SMITH BARNEY, SHEARS	0.06	678.00	35.31	399,003.00	1.133
16,000	HARNISCHFEGER IND	02-09-96	BEAR, STEARNS & CO.	0.06	960.00	34.81	556,960.00	1.149
12,000	HARNISCHFEGER IND	02-14-96	PAINE WEBBER INC	0.06	720.00	34.06	408,720.00	1.174
4,000	HARNISCHFEGER IND	02-07-96	BEAR, STEARNS & CO.	0.06	240.00	34.61	138,432.00	1.156
2,100	HARNISCHFEGER IND	02-08-96	LEHMAN GOVERNMENT AM	0.06	126.00	34.06	71,526.00	1.174
13,100	HARNISCHFEGER IND	02-09-96	PRUDENTIAL-BACHE	0.06	786.00	34.45	451,242.60	1.161
15,000	INFORMIX CORP COM	02-20-96	SMITH BARNEY, SHEARS	0.00	0.00	30.86	462,960.00	0.000
20,500	INFORMIX CORP COM	02-12-96	SMITH BARNEY, SHEARS	0.00	0.00	31.16	638,698.00	0.000

PURCHASE OF STOCKS (continued)
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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT	COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
45,000	INFORMIX CORP COM	02-13-96	SMITH BARNEY, SHEARS	0.00	0.00	31.13	1,400,625.00	0.000
5,000	INFORMIX CORP COM	02-16-96	SMITH BARNEY, SHEARS	0.00	0.00	31.25	156,250.00	0.000
6,600	INFORMIX CORP COM	02-15-96	PAINE WEBBER INC	0.00	0.00	31.75	209,550.00	0.000
10,000	INFORMIX CORP COM	02-14-96	SMITH BARNEY, SHEARS	0.00	0.00	31.98	319,840.00	0.000
67,900	MICRON TECH INC CO	01-16-96	NUTMEG SECURITIES	0.06	4,074.00	37.06	2,516,374.00	0.540
21,500	PFIZER INC COM	01-16-96	BT SECURITIES CORP	0.06	1,290.00	64.36	1,383,722.80	1.865
11,300	TERADYNE INC COM	01-16-96	GARDNER RICH & CO	0.06	678.00	24.55	277,450.03	0.000
568,400				27,978.00			22,105,755.63	
ZEVENBERGEN								
4,000	BANK BSTN CORP COM	02-05-96	PIPER, JAFFRAY & HOP	0.06	240.00	45.49	181,948.00	3.869
4,500	BANK BSTN CORP COM	02-06-96	CORRESPONDENT SERVIC	0.05	225.00	45.92	206,662.50	3.832
1,500	BIOGEN INC COM	02-13-96	GOLDMAN, SACHS & COM	0.00	0.00	71.94	107,904.00	0.000
1,400	CPC INTL INC COM	01-25-96	CORRESPONDENT SERVIC	0.05	70.00	71.30	99,820.00	2.132
1,300	CPC INTL INC COM	01-24-96	LYNCH, JONES & RYAN	0.06	78.00	69.99	90,985.70	2.172
2,700	CPC INTL INC COM	01-30-96	LYNCH, JONES & RYAN	0.06	162.00	72.46	195,636.60	2.098
900	CUC INTL INC COM	02-26-96	PAINE WEBBER INC	0.06	54.00	31.77	28,591.20	0.000
3,700	CUC INTL INC COM	02-28-96	CORRESPONDENT SERVIC	0.05	185.00	32.92	121,822.50	0.000
2,300	CATERPILLAR INC CO	02-15-96	LYNCH, JONES & RYAN	0.06	138.00	66.69	153,393.90	2.099
800	CISCO SYS INC COM	01-18-96	JEFFERIES & CO., INC	0.00	0.00	71.03	56,824.80	0.000
3,800	1ST BANK SYS INC C	02-05-96	CORRESPONDENT SERVIC	0.05	190.00	51.55	195,890.00	3.201

PURCHASE OF STOCKS (continued)
Jan. 2, 1996 THROUGH Feb. 29, 1996

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
1,800	GEN MTR CORP CL H	01-11-96	CORRESPONDENT SERVIC	0.05	90.00	49.78	89,600.40	1.929
2,200	HALLIBURTON CO COM	01-29-96	LYNCH, JONES & RYAN	0.06	132.00	46.53	102,372.60	2.149
500	HALLIBURTON CO COM	01-02-96	CORRESPONDENT SERVIC	0.05	25.00	49.38	24,689.00	2.025
500	INTUIT COM	01-24-96	MERRILL LYNCH, PIERC	0.00	0.00	53.13	26,562.50	0.000
500	INTUIT COM	01-22-96	BEAR, STEARNS & CO.	0.00	0.00	55.13	27,562.50	0.000
2,200	JOHNSON & JOHNSON	01-10-96	LEHMAN GOVERNMENT AM	0.06	132.00	87.07	191,547.40	1.746
1,000	JOHNSON & JOHNSON	01-16-96	LEHMAN GOVERNMENT AM	0.06	60.00	86.56	86,560.00	1.756
4,600	LAUDER ESTEE COS I	02-08-96	CORRESPONDENT SERVIC	0.05	230.00	37.57	172,840.40	0.226
4,000	MOBILE TELECOMMUNI	01-31-96	MERRILL LYNCH, PIERC	0.00	0.00	17.63	70,500.00	0.000
1,200	NIKE INC CL B COM	02-06-96	LYNCH, JONES & RYAN	0.06	72.00	66.77	80,128.80	0.899
1,700	NIKE INC CL B COM	02-28-96	LYNCH, JONES & RYAN	0.06	102.00	65.74	111,752.90	0.913
1,500	PEPSICO INC COM	02-29-96	WILLIAM BLAIR & CO.	0.06	90.00	65.19	97,777.50	1.411
2,200	PROCTER & GAMBLE C	01-10-96	GOLDMAN, SACHS & COM	0.06	132.00	86.82	191,001.80	1.843
1,000	PROCTER & GAMBLE C	01-16-96	GOLDMAN, SACHS & COM	0.06	60.00	85.95	85,951.00	1.862
500	ROCKWELL INTL CORP	01-11-96	MORGAN STANLEY & CO	0.06	30.00	52.56	26,280.00	2.207
1,600	ROCKWELL INTL CORP	01-25-96	CORRESPONDENT SERVIC	0.05	80.00	56.30	90,080.00	2.060
2,200	SERVICE CORP INTL	01-30-96	CORRESPONDENT SERVIC	0.05	110.00	43.17	94,985.00	1.112
2,300	SPRINT CORP COM	02-12-96	WERTHEIM SCHRODER &	0.06	138.00	43.47	99,971.80	2.301
1,200	STARBUCKS CORP COM	01-09-96	WERTHEIM SCHRODER &	0.00	0.00	17.25	20,700.00	0.000
1,400	TELE COMMUNICATION	01-17-96	BEAR, STEARNS & CO.	0.00	0.00	26.69	37,363.20	0.000
1,600	TRIBUNE CO COM	02-07-96	COWEN & CO.	0.06	96.00	64.80	103,676.80	1.852
1,000	VERIFONE INC COM	01-26-96	PAINE WEBBER INC	0.06	60.00	34.54	34,542.00	0.000

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PURCHASE OF STOCKS (continued)
Jan. 2, 1996 THROUGH Feb. 29, 1996

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
1,700	VERIFONE INC COM	01-29-96	CORRESPONDENT SERVIC	0.05	85.00	35.43	60,225.90	0.000
65,300				3,066.00			3,366,150.70	
ANB MINICAP FUND								
29,643	CF ANB MULTIPLE MI	02-29-96	BROKER NOT LISTED	0.00	0.00	25.89	767,515.25	0.000
29,643				0.00			767,515.25	
MORGAN STANLEY INT'L								
68	CF MORGAN STAST	02-29-96	BROKER NOT LISTED	0.00	0.00	14.58	987.58	0.000
70	CF MORGAN STAST	01-31-96	BROKER NOT LISTED	0.00	0.00	14.48	1,016.74	0.000
138				0.00			2,004.32	
JP MORGAN REAL ESTATE								
87,018	CF MGT REAL ESTATE FD	01-02-96	BROKER NOT LISTED	0.00	0.00	401.96	34,977,407.21	0.000
87,018				0.00			34,977,407.21	

ANB FIXED INCOME

PURCHASE OF BONDS
Jan. 2, 1996 THROUGH Feb. 29, 1996

PAR VALUE	ISSUE	RATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	RATINGS MOODY'S & P DATE	ISSUE MATERIAL DATE	YIELD TO MATURITY BROKER
1,100,000 FNMA 8.28 MTN DUE 01-10		8.280	01-10-25	01-09-96	124.773	1,372,507.81	AAA	01-09-95	6.636 LEHMAN BROTHE
1,100,000 TEXACO CAP 8.50 NT DUE		8.500	02-15-03	01-16-96	113.490	1,248,390.00	A	02-15-91	7.490 CHEMICAL SECU
800,000 TELE COMMUNICATIONS INC	9.250	04-15-02	01-17-96	113.236	906,048.00	BA	BBB	04-15-92	8.167 PRUDENTIAL-BA
1,000,000 S.WESTN BELL TEL CO SHE	5.750	09-01-04	01-12-96	96.893	968,930.00	A	AA	09-01-93	5.934 GOLDMAN, SACH
1,500,000 NATIONS BANK CORP 7.625	7.625	04-15-05	01-12-96	109.034	1,635,510.00	A	A	04-27-95	6.993 CORRESPONDENT
1,000,000 GA PAC CORP 9.625 BD DU	9.625	03-15-22	01-16-96	113.805	1,138,050.00	BAA	BBB	03-15-92	8.457 FIRST BOSTON
1,200,000 FORD MTR CR CO 6.375 BD	6.375	04-15-00	01-12-96	101.732	1,220,784.00	A	A	04-07-93	6.266 MERRILL LYNCH
1,000,000 COX COMMUNICATIONS INC	6.875	06-15-05	01-29-96	104.303	1,043,030.00	BAA	A	06-27-95	6.591 BROADCORT CAP
1,000,000 COMWLTH EDISON CO 7.75	7.750	07-15-23	01-17-96	100.704	1,007,040.00	BAA	BBB	07-15-93	7.696 BEAR, STEARNS
500,000 BARCLAYS N. AMER CAP CO	9.750	05-15-21	01-18-96	119.453	597,265.00	AA	AA	05-15-91	8.162 LEHMAN GOVERN
1,600,000 US TREAS 5.0 NT DUE 1-3	5.000	01-31-99	02-02-96	99.844	1,597,500.00	AAA	AAA	01-31-94	5.008 SMITH BARNEY
1,000,000 US TREAS SER E-1998 7.8	7.875	01-15-98	02-02-96	105.406	1,054,062.50	AAA	AAA	01-15-91	7.471 PRUDENTIAL-BA
5,600,000 US TREAS SER U-1997 6.0	6.000	12-31-97	02-02-96	101.938	5,708,500.00	AAA	AAA	12-31-92	5.886 LEHMAN BROTHE
6,000,000 US TREAS SER D-1998 8.8	8.875	11-15-98	02-02-96	109.797	6,587,812.50	AAA	AAA	11-15-88	8.083 SMITH BARNEY
1,000,000 US TREAS SER D-2001 7.5	7.500	11-15-01	01-02-96	110.016	1,100,156.25	AAA	AAA	11-15-91	6.817 DLJ CAPITAL M
5,100,000 US TREAS 7.375 NT DUE 1	7.375	11-15-97	01-03-96	103.766	5,292,046.88	AAA	AAA	11-15-94	7.107 SALOMON BROTH
800,000 US TREAS 11.75 BD DUE 1	11.750	11-15-14	01-03-96	155.406	1,243,250.00	AAA	AAA	11-15-84	7.561 GARDNER RICH
3,500,000 US TREAS 9.875 BD DUE 1	9.875	11-15-15	02-02-96	143.844	5,034,531.25	AAA	AAA	11-15-85	6.865 DLJ CAPITAL M
3,700,000 US TREAS 7.75 NT DUE 01	7.750	01-31-00	01-03-96	108.578	4,017,390.63	AAA	AAA	01-31-95	7.138 DONALDSON, LU
2,800,000 U.S. TREAS 5.75 NTS DUE	5.750	10-31-00	02-02-96	102.031	2,856,875.00	AAA	AAA	10-31-95	5.636 PRUDENTIAL-BA

41,300,000

PURCHASE OF BONDS (continued)
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PAR VALUE	ISSUE	RATE DATE	MATURITY DATE	PURCHASE COST	UNIT COST	TOTAL COST	MOODY S & P	RATINGS	ISSUE DATE	YIELD TO Maturity	BROKER
-1,009,999 FNMA POOL #124969 6.500	6,500	08-01-23	02-20-96	-98.250	-992,324.40	AAA	AAA	08-01-93	-6.616	SALOMON BROTH	
-954,455 FNMA POOL #124969 6.500	6,500	08-01-23	02-20-96	-98.250	-937,751.55	AAA	AAA	08-01-93	-6.616	SALOMON BROTH	
-143,254 FNMA POOL #124969 6.500	6,500	08-01-23	02-15-96	-98.250	-140,747.45	AAA	AAA	08-01-93	-6.616	SALOMON BROTH	
-290,302 FNMA POOL #124969 6.500	6,500	08-01-23	02-20-96	-98.250	-285,222.09	AAA	AAA	08-01-93	-6.616	SALOMON BROTH	
-290,302 FNMA POOL #124969 6.500	6,500	08-01-23	02-22-96	-99.250	-288,125.11	AAA	AAA	08-01-93	-6.549	BROKER NOT L	
290,302 FNMA POOL #124969 6.500	6,500	08-01-23	02-20-96	99.250	288,125.11	AAA	AAA	08-01-93	-6.549	BROKER NOT L	
954,455 FNMA POOL #124969 6.500	6,500	08-01-23	02-13-96	98.250	937,751.55	AAA	AAA	08-01-93	6.616	SALOMON BROTH	
143,254 FNMA POOL #124969 6.500	6,500	08-01-23	02-13-96	98.250	140,747.45	AAA	AAA	08-01-93	6.616	SALOMON BROTH	
1,009,999 FNMA POOL #124969 6.500	6,500	08-01-23	02-20-96	99.250	1,002,424.22	AAA	AAA	08-01-93	-6.549	BROKER NOT L	
143,254 FNMA POOL #124969 6.500	6,500	08-01-23	02-15-96	99.250	142,180.00	AAA	AAA	08-01-93	-6.549	BROKER NOT L	
1,009,999 FNMA POOL #124969 6.500	6,500	08-01-23	02-13-96	98.250	992,324.40	AAA	AAA	08-01-93	6.616	SALOMON BROTH	
954,455 FNMA POOL #124969 6.500	6,500	08-01-23	02-20-96	99.250	947,296.09	AAA	AAA	08-01-93	-6.549	BROKER NOT L	
290,302 FNMA POOL #124969 6.500	6,500	08-01-23	02-20-96	99.250	288,125.11	AAA	AAA	08-01-93	-6.549	BROKER NOT L	
290,302 FNMA POOL #124969 6.500	6,500	08-01-23	02-13-96	98.250	285,222.09	AAA	AAA	08-01-93	6.616	SALOMON BROTH	
489,086 FNMA POOL #124969 6.500	6,500	08-01-23	02-14-96	99.250	485,417.38	AAA	AAA	08-01-93	-6.549	SALOMON BROTH	
17,840,000 RESOLUTION FDG CORP SER	8,125	10-15-19	02-23-96	118.291	211,031,114.40	AAA	AAA	10-15-89	8.689	SALOMON BROTH	
-1,401,907 M.LYNCH MTG INV INC MT	7,510	06-15-21	01-05-96	-102.625	-1,438,707.12	AAA	N/A	10-01-95	-7.318	MORGAN STANLE	
1,396,107 M.LYNCH MTG INV INC MT	7,510	06-15-21	01-05-96	102.625	1,432,754.41	AAA	N/A	10-01-95	7.318	BROKER NOT L	
31,000,000 ISR ST U S GOVT GTD 5.7	5,700	02-15-03	01-26-96	99.646	30,890,260.00	AAA	AAA	01-26-93	5.720	LEHMAN BROTHE	
5,250,000 US TREAS 6.75 NT DUE 4-	6,750	04-30-00	02-22-96	105.266	5,526,445.31	AAA	AAA	05-01-95	6.412	GOLDMAN, SACH	
5,250,000 US TREAS 7.125 NT DUE 0	7,125	02-29-00	02-22-96	106.547	5,593,710.94	AAA	AAA	02-28-95	6.687	GOLDMAN, SACH	
5,250,000 U.S. TREAS NT 6.125 NT	6,125	07-31-00	02-22-96	102.961	5,405,449.24	AAA	AAA	07-31-95	5.949	GOLDMAN, SACH	

PURCHASE OF BONDS (continued)
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PAR VALUE	ISSUE	RATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	RATINGS MOODY S & P	ISSUE DATE	YIELD TO MATURITY	BROKER
27,100,000	US TREAS 7.25 BD DUE 8-	7.250	08-15-22	01-12-96	113.125	30,656,875.00	AAA	AAA	08-15-92	6.409
32,000,000	U S TREAS 5.5 NT DUE 12	5.500	12-31-00	01-26-96	100.773	32,247,500.00	AAA	AAA	01-02-96	5.458
11,610,000	US TREAS 7.875 NT DUE 1	7.875	11-15-04	02-16-96	115.690	13,431,609.00	AAA	AAA	11-15-94	6.807
11,330,000	US TREAS 8.125 BD DUE 0	8.125	08-15-19	01-19-96	124.563	14,112,931.25	AAA	AAA	08-15-89	6.523
-89,340	FNMA POOL #267331 6.5 G	6.500	02-01-24	02-20-96	98.250	-87,776.27	N/A	AAA	02-01-94	-6.616
89,340	FNMA POOL #267331 6.5 G	6.500	02-01-24	02-20-96	99.250	88,669.66	N/A	AAA	02-01-94	6.549
89,340	FNMA POOL #267331 6.5 G	6.500	02-01-24	02-13-96	98.250	87,776.27	N/A	AAA	02-01-94	6.616
-324,586	FNMA POOL #265374 6.5 G	6.500	12-01-23	02-20-96	98.250	-318,905.78	N/A	AAA	12-01-93	-6.616
324,586	FNMA POOL #265374 6.5 G	6.500	12-01-23	02-13-96	98.250	318,905.78	N/A	AAA	12-01-93	6.616
324,586	FNMA POOL #265374 6.5 G	6.500	12-01-23	02-20-96	99.250	322,151.64	N/A	AAA	12-01-93	6.549
-456,147	FNMA POOL #268030 6.5 G	6.500	01-01-24	02-20-96	98.250	-448,164.76	N/A	AAA	01-01-94	-6.616
456,147	FNMA POOL #268030 6.5 G	6.500	01-01-24	02-20-96	99.250	452,726.24	N/A	AAA	01-01-94	6.549
456,147	FNMA POOL #268030 6.5 G	6.500	01-01-24	02-13-96	98.250	448,164.76	N/A	AAA	01-01-94	6.616
-356,074	FNMA POOL #249722 6.5 G	6.500	11-01-23	02-20-96	98.250	-349,842.52	N/A	AAA	11-01-93	-6.616
356,074	FNMA POOL #249722 6.5 G	6.500	11-01-23	02-13-96	98.250	349,842.52	N/A	AAA	11-01-93	6.616
356,074	FNMA POOL #249722 6.5 G	6.500	11-01-23	02-20-96	99.250	353,403.26	N/A	AAA	11-01-93	6.549
-685,413	FNMA POOL #333397 6.5 G	6.500	01-01-25	02-20-96	98.250	-673,418.38	N/A	AAA	12-01-95	-6.616
-736,686	FNMA POOL #333397 6.5 G	6.500	01-01-25	02-15-96	98.250	-723,793.97	N/A	AAA	12-01-95	-6.616
-442,456	FNMA POOL #333397 6.5 G	6.500	01-01-25	02-15-96	98.250	-434,713.25	N/A	AAA	12-01-95	-6.616
-1,009,999	FNMA POOL #333397 6.5 G	6.500	01-01-25	02-15-96	98.250	-992,324.02	N/A	AAA	12-01-95	-6.616
685,413	FNMA POOL #333397 6.5 G	6.500	01-01-25	02-13-96	98.250	673,418.38	N/A	AAA	12-01-95	6.616

LINCOLN CAPITAL

PURCHASE OF BONDS (continued)
Jan. 2, 1996 THROUGH Feb. 29, 1996

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PAR VALUE	ISSUE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	RATINGS MOODY'S & P	ISSUE DATE	YIELD TO MATURITY	BROKER
736,686	FNMA POOL #333397 6.5 G	6,500	01-01-25	02-15-96	99.250	731,160.83	N/A	AAA 12-01-95	6.549 BROKER NOT L
1,009,999	FNMA POOL #333397 6.5 G	6,500	01-01-25	02-13-96	98.250	992,324.02	N/A	AAA 12-01-95	6.616 SALOMON BROTH
1,009,999	FNMA POOL #333397 6.5 G	6,500	01-01-25	02-15-96	99.250	1,002,424.01	N/A	AAA 12-01-95	6.549 BROKER NOT L
1,009,999	FNMA POOL #333397 6.5 G	6,500	01-01-25	02-13-96	98.250	992,324.02	N/A	AAA 12-01-95	6.616 SALOMON BROTH
685,413	FNMA POOL #333397 6.5 G	6,500	01-01-25	02-20-96	99.250	680,272.51	N/A	AAA 12-01-95	6.549 BROKER NOT L
496,353	FNMA POOL #333397 6.5 G	6,500	01-01-25	02-21-96	99.250	492,630.51	N/A	AAA 12-01-95	6.549 SALOMON BROTH
736,686	FNMA POOL #333397 6.5 G	6,500	01-01-25	02-13-96	98.250	723,793.97	N/A	AAA 12-01-95	6.616 SALOMON BROTH
1,009,999	FNMA POOL #333397 6.5 G	6,500	01-01-25	02-15-96	99.250	1,002,424.01	N/A	AAA 12-01-95	6.549 BROKER NOT L
1,009,999	FNMA POOL #333397 6.5 G	6,500	01-01-25	02-13-96	98.250	992,324.02	N/A	AAA 12-01-95	6.616 SALOMON BROTH
442,456	FNMA POOL #333397 6.5 G	6,500	01-01-25	02-15-96	99.250	439,137.82	N/A	AAA 12-01-95	6.549 BROKER NOT L
442,456	FNMA POOL #333397 6.5 G	6,500	01-01-25	02-13-96	98.250	434,713.25	N/A	AAA 12-01-95	6.616 SALOMON BROTH
-520,914	FNMA POOL #266938 6.5 G	6,500	01-01-24	02-15-96	-98.250	-511,797.68	N/A	AAA 02-01-94	-6.616 SALOMON BROTH
-542,075	FNMA POOL #266938 6.5 G	6,500	01-01-24	02-20-96	-98.250	-532,588.47	N/A	AAA 02-01-94	-6.616 SALOMON BROTH
-857,609	FNMA POOL #266938 6.5 G	6,500	01-01-24	02-20-96	-98.250	-842,601.30	N/A	AAA 02-01-94	-6.616 SALOMON BROTH
-273,314	FNMA POOL #266938 6.5 G	6,500	01-01-24	02-15-96	-98.250	-268,530.78	N/A	AAA 02-01-94	-6.616 SALOMON BROTH
-84,358	FNMA POOL #266938 6.5 G	6,500	01-01-24	02-15-96	-98.250	-82,882.16	N/A	AAA 02-01-94	-6.616 SALOMON BROTH
1,009,999	FNMA POOL #266938 6.5 G	6,500	01-01-24	02-15-96	99.250	1,002,423.61	N/A	AAA 02-01-94	6.549 BROKER NOT L
520,914	FNMA POOL #266938 6.5 G	6,500	01-01-24	02-15-96	99.250	517,006.82	N/A	AAA 02-01-94	6.549 BROKER NOT L
1,010,000	FNMA POOL #266938 6.5 G	6,500	01-01-24	02-14-96	99.250	1,002,424.72	N/A	AAA 02-01-94	6.549 SALOMON BROTH
273,314	FNMA POOL #266938 6.5 G	6,500	01-01-24	02-13-96	98.250	268,530.78	N/A	AAA 02-01-94	6.616 SALOMON BROTH
542,075	FNMA POOL #266938 6.5 G	6,500	01-01-24	02-20-96	99.250	538,009.22	N/A	AAA 02-01-94	6.549 BROKER NOT L
84,358	FNMA POOL #266938 6.5 G	6,500	01-01-24	02-13-96	98.250	82,882.16	N/A	AAA 02-01-94	6.616 SALOMON BROTH

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PAR VALUE	ISSUE	RATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	RATINGS MOODY S & P	ISSUE DATE	YIELD TO MATURITY	BROKER
857,609	FNMA POOL #266938 6.5 G	6.500	01-01-24	02-20-96	99.250	851,177.40	N/A	AAA 02-01-94	6.549	BROKER NOT L
84,358	FNMA POOL #266938 6.5 G	6.500	01-01-24	02-15-96	99.250	83,725.75	N/A	AAA 02-01-94	6.549	BROKER NOT L
1,010,000	FNMA POOL #266938 6.5 G	6.500	01-01-24	02-14-96	99.250	1,002,424.72	N/A	AAA 02-01-94	6.549	SALOMON BROTH
857,609	FNMA POOL #266938 6.5 G	6.500	01-01-24	02-13-96	98.250	842,601.30	N/A	AAA 02-01-94	6.616	SALOMON BROTH
542,075	FNMA POOL #266938 6.5 G	6.500	01-01-24	02-13-96	98.250	532,588.47	N/A	AAA 02-01-94	6.616	SALOMON BROTH
273,314	FNMA POOL #266938 6.5 G	6.500	01-01-24	02-15-96	99.250	271,263.92	N/A	AAA 02-01-94	6.549	BROKER NOT L
520,914	FNMA POOL #266938 6.5 G	6.500	01-01-24	02-13-96	98.250	511,797.68	N/A	AAA 02-01-94	6.616	SALOMON BROTH
-450,024	FNMA POOL #335230 6.5 G	6.500	01-01-26	02-15-96	-98.250	-442,148.23	N/A	AAA 01-01-96	-6.616	SALOMON BROTH
-553,669	FNMA POOL #335230 6.5 G	6.500	01-01-26	02-20-96	-98.250	-543,980.06	N/A	AAA 01-01-96	-6.616	SALOMON BROTH
553,669	FNMA POOL #335230 6.5 G	6.500	01-01-26	02-20-96	99.250	549,516.75	N/A	AAA 01-01-96	6.549	BROKER NOT L
450,024	FNMA POOL #335230 6.5 G	6.500	01-01-26	02-13-96	98.250	442,148.23	N/A	AAA 01-01-96	6.616	SALOMON BROTH
450,024	FNMA POOL #335230 6.5 G	6.500	01-01-26	02-15-96	99.250	446,648.47	N/A	AAA 01-01-96	6.549	BROKER NOT L
553,669	FNMA POOL #335230 6.5 G	6.500	01-01-26	02-13-96	98.250	543,980.06	N/A	AAA 01-01-96	6.616	SALOMON BROTH
-925,641	FNMA POOL #333165 6.5 G	6.500	01-01-26	02-15-96	98.250	-909,442.50	N/A	AAA 01-01-96	-6.616	SALOMON BROTH
-920,660	FNMA POOL #333165 6.5 G	6.500	01-01-26	02-20-96	-98.250	-904,548.07	N/A	AAA 01-01-96	-6.616	SALOMON BROTH
-628,218	FNMA POOL #333165 6.5 G	6.500	01-01-26	02-15-96	-98.250	-617,224.29	N/A	AAA 01-01-96	-6.616	SALOMON BROTH
-599,976	FNMA POOL #333165 6.5 G	6.500	01-01-26	02-26-96	-91.700	-550,176.39	N/A	AAA 01-01-96	-7.088	SALOMON BROTH
920,660	FNMA POOL #333165 6.5 G	6.500	01-01-26	02-13-96	98.250	904,548.07	N/A	AAA 01-01-96	6.616	SALOMON BROTH
628,218	FNMA POOL #333165 6.5 G	6.500	01-01-26	02-13-96	98.250	617,224.29	N/A	AAA 01-01-96	6.616	SALOMON BROTH
628,218	FNMA POOL #333165 6.5 G	6.500	01-01-26	02-15-96	99.250	623,506.48	N/A	AAA 01-01-96	6.549	BROKER NOT L
599,976	FNMA POOL #333165 6.5 G	6.500	01-01-26	02-14-96	91.700	550,176.39	N/A	AAA 01-01-96	7.088	SALOMON BROTH
925,641	FNMA POOL #333165 6.5 G	6.500	01-01-26	02-13-96	98.250	909,442.50	N/A	AAA 01-01-96	6.616	SALOMON BROTH

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PAR VALUE	ISSUE	RATE DATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	MOODY'S & P	ISSUE DATE	YIELD TO MATURITY	BROKER
920,660	FNMA POOL #333165 6.5 G	6.500	01-01-26	02-20-96	99.250	913,754.67	N/A	AAA 01-01-96	6.549	BROKER NOT L
559,976	FNMA POOL #333165 6.5 G	6.500	01-01-26	02-26-96	99.250	555,776.15	N/A	AAA 01-01-96	6.549	BROKER NOT L
925,641	FNMA POOL #333165 6.5 G	6.500	01-01-26	02-15-96	99.250	918,698.92	N/A	AAA 01-01-96	6.549	BROKER NOT L
-866,745	FNMA POOL #272094 6.5 G	6.500	02-01-24	02-15-96	-98.250	-851,577.24	N/A	AAA 02-01-94	-6.616	SALOMON BROTH
866,745	FNMA POOL #272094 6.5 G	6.500	02-01-24	02-13-96	98.250	851,577.24	N/A	AAA 02-01-94	6.616	SALOMON BROTH
866,745	FNMA POOL #272094 6.5 G	6.500	02-01-24	02-15-96	99.250	860,244.70	N/A	AAA 02-01-94	6.549	BROKER NOT L
-855,403	FNMA POOL #268331 6.5 G	6.500	01-01-24	02-15-96	-98.250	-840,433.09	N/A	AAA 01-01-94	-6.616	SALOMON BROTH
855,403	FNMA POOL #268331 6.5 G	6.500	01-01-24	02-13-96	98.250	840,433.09	N/A	AAA 01-01-94	6.616	SALOMON BROTH
855,403	FNMA POOL #268331 6.5 G	6.500	01-01-24	02-15-96	99.250	848,987.11	N/A	AAA 01-01-94	6.549	BROKER NOT L
-1,010,000	FNMA POOL #266950 6.5 G	6.500	01-01-24	02-15-96	-98.250	-992,324.53	N/A	AAA 02-01-94	-6.616	SALOMON BROTH
-1,010,000	FNMA POOL #266950 6.5 G	6.500	01-01-24	02-15-96	-98.250	-992,324.53	N/A	AAA 02-01-94	-6.616	SALOMON BROTH
-653,926	FNMA POOL #266950 6.5 G	6.500	01-01-24	02-20-96	-98.250	-642,482.26	N/A	AAA 02-01-94	-6.616	SALOMON BROTH
-567,544	FNMA POOL #266950 6.5 G	6.500	01-01-24	02-15-96	-98.250	-557,611.61	N/A	AAA 02-01-94	-6.616	SALOMON BROTH
-1,009,999	FNMA POOL #266950 6.5 G	6.500	01-01-24	02-15-96	-98.250	-992,323.62	N/A	AAA 02-01-94	-6.616	SALOMON BROTH
-1,009,999	FNMA POOL #266950 6.5 G	6.500	01-01-24	02-15-96	-98.250	-992,323.62	N/A	AAA 02-01-94	-6.616	SALOMON BROTH
-513,603	FNMA POOL #266950 6.5 G	6.500	01-01-24	02-15-96	-98.250	-504,614.75	N/A	AAA 02-01-94	-6.616	SALOMON BROTH
-1,010,000	FNMA POOL #266950 6.5 G	6.500	01-01-24	02-15-96	-98.250	-992,324.53	N/A	AAA 02-01-94	-6.616	SALOMON BROTH
-1,010,000	FNMA POOL #266950 6.5 G	6.500	01-01-24	02-15-96	-98.250	-992,324.53	N/A	AAA 02-01-94	-6.616	SALOMON BROTH
-500,000	FNMA POOL #266950 6.5 G	6.500	01-01-24	02-15-96	-98.250	-491,249.90	N/A	AAA 02-01-94	-6.616	SALOMON BROTH
-1,009,999	FNMA POOL #266950 6.5 G	6.500	01-01-24	02-15-96	-98.250	-992,323.62	N/A	AAA 02-01-94	-6.616	SALOMON BROTH
-1,010,000	FNMA POOL #266950 6.5 G	6.500	01-01-24	02-15-96	-98.250	-992,324.53	N/A	AAA 02-01-94	-6.616	SALOMON BROTH
1,010,000	FNMA POOL #266950 6.5 G	6.500	01-01-24	02-15-96	99.250	1,002,424.52	N/A	AAA 02-01-94	6.549	BROKER NOT L

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PAR VALUE	ISSUE	RATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	RATINGS MOODY'S & P	ISSUE DATE	YIELD TO MATURITY	BROKER
1,009,999	FNMA POOL #266950 6.5 G	6.500	01-01-24	02-15-96	99.250	1,002,423.61	N/A	AAA 02-01-94	6.549	BROKER NOT L
1,009,999	FNMA POOL #266950 6.5 G	6.500	01-01-24	02-13-96	98.250	992,323.62	N/A	AAA 02-01-94	6.616	SALOMON BROTH
500,000	FNMA POOL #266950 6.5 G	6.500	01-01-24	02-13-96	98.250	491,249.90	N/A	AAA 02-01-94	6.616	SALOMON BROTH
1,009,999	FNMA POOL #266950 6.5 G	6.500	01-01-24	02-15-96	99.250	1,002,423.61	N/A	AAA 02-01-94	6.549	BROKER NOT L
1,010,000	FNMA POOL #266950 6.5 G	6.500	01-01-24	02-13-96	98.250	992,324.53	N/A	AAA 02-01-94	6.616	SALOMON BROTH
653,926	FNMA POOL #266950 6.5 G	6.500	01-01-24	02-20-96	99.250	649,021.52	N/A	AAA 02-01-94	6.549	BROKER NOT L
567,544	FNMA POOL #266950 6.5 G	6.500	01-01-24	02-13-96	98.250	557,611.61	N/A	AAA 02-01-94	6.616	SALOMON BROTH
653,926	FNMA POOL #266950 6.5 G	6.500	01-01-24	02-13-96	98.250	642,482.26	N/A	AAA 02-01-94	6.616	SALOMON BROTH
567,544	FNMA POOL #266950 6.5 G	6.500	01-01-24	02-15-96	99.250	563,287.05	N/A	AAA 02-01-94	6.549	BROKER NOT L
1,010,000	FNMA POOL #266950 6.5 G	6.500	01-01-24	02-15-96	99.250	1,002,424.52	N/A	AAA 02-01-94	6.549	BROKER NOT L
1,010,000	FNMA POOL #266950 6.5 G	6.500	01-01-24	02-13-96	98.250	992,324.53	N/A	AAA 02-01-94	6.616	SALOMON BROTH
513,603	FNMA POOL #266950 6.5 G	6.500	01-01-24	02-15-96	99.250	509,750.78	N/A	AAA 02-01-94	6.549	BROKER NOT L
1,009,999	FNMA POOL #266950 6.5 G	6.500	01-01-24	02-13-96	98.250	992,323.62	N/A	AAA 02-01-94	6.616	SALOMON BROTH
1,009,999	FNMA POOL #266950 6.5 G	6.500	01-01-24	02-13-96	98.250	992,323.62	N/A	AAA 02-01-94	6.616	SALOMON BROTH
513,603	FNMA POOL #266950 6.5 G	6.500	01-01-24	02-13-96	98.250	504,614.75	N/A	AAA 02-01-94	6.616	SALOMON BROTH
1,010,000	FNMA POOL #266950 6.5 G	6.500	01-01-24	02-13-96	98.250	992,324.53	N/A	AAA 02-01-94	6.616	SALOMON BROTH
1,010,000	FNMA POOL #266950 6.5 G	6.500	01-01-24	02-13-96	98.250	992,324.53	N/A	AAA 02-01-94	6.616	SALOMON BROTH
1,009,999	FNMA POOL #266950 6.5 G	6.500	01-01-24	02-15-96	99.250	1,002,423.61	N/A	AAA 02-01-94	6.549	BROKER NOT L
500,000	FNMA POOL #266950 6.5 G	6.500	01-01-24	02-15-96	99.250	496,249.90	N/A	AAA 02-01-94	6.549	BROKER NOT L
1,010,000	FNMA POOL #266950 6.5 G	6.500	01-01-24	02-15-96	99.250	1,002,424.52	N/A	AAA 02-01-94	6.549	BROKER NOT L
1,010,000	FNMA POOL #266950 6.5 G	6.500	01-01-24	02-15-96	99.250	1,002,424.52	N/A	AAA 02-01-94	6.549	BROKER NOT L
1,010,000	FNMA POOL #266950 6.5 G	6.500	01-01-24	02-29-96	98.250	992,324.53	N/A	AAA 02-01-94	6.616	BROKER NOT L

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PAR VALUE	ISSUE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	RATINGS MOODY'S & P	ISSUE DATE	YIELD TO MATURITY	BROKER
-36,614	FNMA POOL #276207 6.5 G	6,500	04-01-24	.98-250	-35,972.86	N/A	AAA	04-01-94	-6.616 SALOMON BROTH
36,614	FNMA POOL #276207 6.5 G	6,500	04-01-24	.98-250	-35,972.86	N/A	AAA	04-01-94	-6.616 SALOMON BROTH
36,614	FNMA POOL #276207 6.5 G	6,500	04-01-24	.98-250	-35,972.86	N/A	AAA	04-01-94	-6.616 SALOMON BROTH
496,397	FNMA POOL #312761 6.5 G	6,500	06-01-24	.98-250	-487,709.90	N/A	AAA	06-01-95	-6.616 SALOMON BROTH
-510,000	FNMA POOL #312761 6.5 G	6,500	06-01-24	.98-250	-501,074.91	N/A	AAA	06-01-95	-6.616 SALOMON BROTH
-553,852	FNMA POOL #312761 6.5 G	6,500	06-01-24	.98-250	-544,159.88	N/A	AAA	06-01-95	-6.616 SALOMON BROTH
-1,009,999	FNMA POOL #312761 6.5 G	6,500	06-01-24	.98-250	-992,323.66	N/A	AAA	06-01-95	-6.616 SALOMON BROTH
-1,010,000	FNMA POOL #312761 6.5 G	6,500	06-01-24	.98-250	-992,324.61	N/A	AAA	06-01-95	-6.616 SALOMON BROTH
-1,009,999	FNMA POOL #312761 6.5 G	6,500	06-01-24	.98-250	-992,323.66	N/A	AAA	06-01-95	-6.616 SALOMON BROTH
-1,009,999	FNMA POOL #312761 6.5 G	6,500	06-01-24	.98-250	-992,323.66	N/A	AAA	06-01-95	-6.616 SALOMON BROTH
-933,469	FNMA POOL #312761 6.5 G	6,500	06-01-24	.98-250	-917,133.42	N/A	AAA	06-01-95	-6.616 SALOMON BROTH
-1,009,999	FNMA POOL #312761 6.5 G	6,500	06-01-24	.98-250	-992,323.66	N/A	AAA	06-01-95	-6.616 SALOMON BROTH
-1,009,999	FNMA POOL #312761 6.5 G	6,500	06-01-24	.98-250	-992,323.66	N/A	AAA	06-01-95	-6.616 SALOMON BROTH
-1,009,999	FNMA POOL #312761 6.5 G	6,500	06-01-24	.98-250	-992,323.66	N/A	AAA	06-01-95	-6.616 SALOMON BROTH
-1,009,999	FNMA POOL #312761 6.5 G	6,500	06-01-24	.98-250	-992,323.66	N/A	AAA	06-01-95	-6.616 SALOMON BROTH
-1,010,000	FNMA POOL #312761 6.5 G	6,500	06-01-24	.98-250	-992,324.61	N/A	AAA	06-01-95	-6.616 SALOMON BROTH
-1,010,000	FNMA POOL #312761 6.5 G	6,500	06-01-24	.98-250	-992,323.66	N/A	AAA	06-01-95	-6.616 SALOMON BROTH
-1,010,000	FNMA POOL #312761 6.5 G	6,500	06-01-24	.98-250	-992,323.66	N/A	AAA	06-01-95	-6.616 SALOMON BROTH
-1,010,000	FNMA POOL #312761 6.5 G	6,500	06-01-24	.98-250	-992,324.61	N/A	AAA	06-01-95	-6.616 SALOMON BROTH
496,397	FNMA POOL #312761 6.5 G	6,500	06-01-24	.98-250	-492,673.87	N/A	AAA	06-01-95	-6.549 BROKER NOT L
-553,852	FNMA POOL #312761 6.5 G	6,500	06-01-24	.98-250	-544,159.88	N/A	AAA	06-01-95	-6.616 SALOMON BROTH

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510,000	FNMA POOL #312761 6.5 G	6.500	06-01-24	02-13-96	98.250	501,074.91	N/A	AAA 06-01-95	6.616	SALOMON BROTH
1,009,999	FNMA POOL #312761 6.5 G	6.500	06-01-24	02-15-96	99.250	1,002,424.60	N/A	AAA 06-01-95	6.549	BROKER NOT L
1,010,000	FNMA POOL #312761 6.5 G	6.500	06-01-24	02-15-96	99.250	1,002,424.60	N/A	AAA 06-01-95	6.549	BROKER NOT L
933,469	FNMA POOL #312761 6.5 G	6.500	06-01-24	02-13-96	98.250	917,133.42	N/A	AAA 06-01-95	6.616	SALOMON BROTH
1,009,999	FNMA POOL #312761 6.5 G	6.500	06-01-24	02-13-96	98.250	992,323.66	N/A	AAA 06-01-95	6.616	SALOMON BROTH
1,009,999	FNMA POOL #312761 6.5 G	6.500	06-01-24	02-13-96	98.250	992,323.66	N/A	AAA 06-01-95	6.616	SALOMON BROTH
1,010,000	FNMA POOL #312761 6.5 G	6.500	06-01-24	02-15-96	99.250	1,002,424.60	N/A	AAA 06-01-95	6.549	BROKER NOT L
933,469	FNMA POOL #312761 6.5 G	6.500	06-01-24	02-15-96	99.250	926,468.12	N/A	AAA 06-01-95	6.549	BROKER NOT L
1,009,999	FNMA POOL #312761 6.5 G	6.500	06-01-24	02-15-96	99.250	1,002,423.65	N/A	AAA 06-01-95	6.549	BROKER NOT L
1,009,999	FNMA POOL #312761 6.5 G	6.500	06-01-24	02-15-96	99.250	1,002,423.65	N/A	AAA 06-01-95	6.549	BROKER NOT L
1,010,000	FNMA POOL #312761 6.5 G	6.500	06-01-24	02-13-96	98.250	992,324.61	N/A	AAA 06-01-95	6.616	SALOMON BROTH
553,852	FNMA POOL #312761 6.5 G	6.500	06-01-24	02-26-96	99.250	549,698.40	N/A	AAA 06-01-95	6.549	BROKER NOT L
1,009,999	FNMA POOL #312761 6.5 G	6.500	06-01-24	02-15-96	99.250	1,002,423.65	N/A	AAA 06-01-95	6.549	BROKER NOT L
1,009,999	FNMA POOL #312761 6.5 G	6.500	06-01-24	02-13-96	98.250	992,323.66	N/A	AAA 06-01-95	6.616	SALOMON BROTH
1,010,000	FNMA POOL #312761 6.5 G	6.500	06-01-24	02-13-96	98.250	992,324.61	N/A	AAA 06-01-95	6.616	SALOMON BROTH
510,000	FNMA POOL #312761 6.5 G	6.500	06-01-24	02-15-96	99.250	506,174.91	N/A	AAA 06-01-95	6.549	BROKER NOT L
1,009,999	FNMA POOL #312761 6.5 G	6.500	06-01-24	02-13-96	98.250	992,323.66	N/A	AAA 06-01-95	6.616	SALOMON BROTH
1,009,999	FNMA POOL #312761 6.5 G	6.500	06-01-24	02-15-96	99.250	1,002,423.65	N/A	AAA 06-01-95	6.549	BROKER NOT L
1,010,000	FNMA POOL #312761 6.5 G	6.500	06-01-24	02-13-96	98.250	992,324.61	N/A	AAA 06-01-95	6.616	SALOMON BROTH
1,010,000	FNMA POOL #312761 6.5 G	6.500	06-01-24	02-15-96	99.250	1,002,424.60	N/A	AAA 06-01-95	6.549	BROKER NOT L
1,009,999	FNMA POOL #312761 6.5 G	6.500	06-01-24	02-13-96	98.250	992,323.66	N/A	AAA 06-01-95	6.616	SALOMON BROTH
1,009,999	FNMA POOL #312761 6.5 G	6.500	06-01-24	02-13-96	98.250	992,323.66	N/A	AAA 06-01-95	6.616	SALOMON BROTH

PURCHASE OF BONDS (continued)
Jan. 2, 1996 THROUGH Feb. 29, 1996

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PAR VALUE	ISSUE	RATE DATE	MATURITY PURCHASE DATE	UNIT PURCHASE COST	TOTAL COST	RATINGS MOODY'S & P	ISSUE DATE	YIELD TO MATURITY	BROKER
1,010,000	FNMA POOL #312761 6.5 G	6.500	06-01-24	02-15-96	99.250	1,002,424.60	N/A	AAA 06-01-95	6.549 BROKER NOT L
1,010,000	FNMA POOL #312761 6.5 G	6.500	06-01-24	02-13-96	98.250	992,324.61	N/A	AAA 06-01-95	6.616 SALOMON BROTH
1,010,000	FNMA POOL #312761 6.5 G	6.500	06-01-24	02-15-96	99.250	1,002,424.60	N/A	AAA 06-01-95	6.549 BROKER NOT L
496,397	FNMA POOL #312761 6.5 G	6.500	06-01-24	02-13-96	98.250	487,709.90	N/A	AAA 06-01-95	6.616 SALOMON BROTH
1,009,999	FNMA POOL #312761 6.5 G	6.500	06-01-24	02-15-96	99.250	1,002,424.60	N/A	AAA 06-01-95	6.549 BROKER NOT L
1,010,000	FNMA POOL #312761 6.5 G	6.500	06-01-24	02-15-96	99.250	1,002,424.60	N/A	AAA 06-01-95	6.549 BROKER NOT L
1,009,999	FNMA POOL #312761 6.5 G	6.500	06-01-24	02-13-96	98.250	992,323.66	N/A	AAA 06-01-95	6.616 SALOMON BROTH
653,373	FNMA POOL #333209 6.5 G	6.500	01-01-26	02-16-96	99.250	648,472.70	N/A	AAA 01-01-96	6.549 SALOMON BROTH
-719,697	FNMA POOL #333208 6.5 G	6.500	01-01-26	02-20-96	-98.250	-707,102.44	N/A	AAA 01-01-96	-6.616 SALOMON BROTH
719,697	FNMA POOL #333208 6.5 G	6.500	01-01-26	02-13-96	98.250	707,102.44	N/A	AAA 01-01-96	6.616 SALOMON BROTH
719,697	FNMA POOL #333208 6.5 G	6.500	01-01-26	02-20-96	99.250	714,299.41	N/A	AAA 01-01-96	6.549 BROKER NOT L
-550,790	FNMA POOL #328325 6.5 G	6.500	07-01-24	02-20-96	-98.250	-541,151.47	N/A	AAA 12-01-95	-6.616 SALOMON BROTH
-467,925	FNMA POOL #328325 6.5 G	6.500	07-01-24	02-20-96	-98.250	-459,736.26	N/A	AAA 12-01-95	-6.616 SALOMON BROTH
467,925	FNMA POOL #328325 6.5 G	6.500	07-01-24	02-20-96	99.250	464,415.51	N/A	AAA 12-01-95	6.549 BROKER NOT L
467,925	FNMA POOL #328325 6.5 G	6.500	07-01-24	02-13-96	98.250	459,736.26	N/A	AAA 12-01-95	6.616 SALOMON BROTH
550,790	FNMA POOL #328325 6.5 G	6.500	07-01-24	02-13-96	98.250	541,151.47	N/A	AAA 12-01-95	6.616 SALOMON BROTH
550,790	FNMA POOL #328325 6.5 G	6.500	07-01-24	02-20-96	99.250	546,659.37	N/A	AAA 12-01-95	6.549 BROKER NOT L
-459,209	FNMA POOL #303108 6.5 G	6.500	09-01-24	02-20-96	-98.250	-451,172.77	N/A	AAA 12-01-94	-6.616 SALOMON BROTH
459,209	FNMA POOL #303108 6.5 G	6.500	09-01-24	02-20-96	99.250	455,764.86	N/A	AAA 12-01-94	6.549 BROKER NOT L
-55,545	FNMA POOL #303108 6.5 G	6.500	09-01-24	02-13-96	98.250	451,172.77	N/A	AAA 12-01-94	6.616 SALOMON BROTH
55,545	FNMA POOL #213812 6.5 G	6.500	10-01-23	02-20-96	-98.250	-54,572.95	N/A	AAA 10-01-93	-6.616 SALOMON BROTH
					99.250	55,128.40	N/A	AAA 10-01-93	6.549 BROKER NOT L

PURCHASE OF BONDS (continued)
Jan. 2, 1996 THROUGH Feb. 29, 1996

April 23

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PAR VALUE	ISSUE	RATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	RATINGS MOODY'S & P	ISSUE DATE	YIELD TO MATURITY	BROKER
55,545	FNMA POOL #213812 6.5 G	6.500	10-01-23	02-13-96	98.250	54,572.95	N/A	AAA 10-01-93	6.616	SALOMON BROTH
-50,087	FNMA POOL #271005 6.5 G	6.500	01-01-24	02-20-96	-98.250	-49,210.70	N/A	AAA 02-01-94	-6.616	SALOMON BROTH
50,087	FNMA POOL #271005 6.5 G	6.500	01-01-24	02-13-96	98.250	49,210.70	N/A	AAA 02-01-94	6.616	SALOMON BROTH
50,087	FNMA POOL #271005 6.5 G	6.500	01-01-24	02-20-96	99.250	49,711.57	N/A	AAA 02-01-94	6.549	BROKER NOT L
-381,781	FNMA POOL #265095 6.5 G	6.500	01-01-24	02-15-96	-98.250	-375,100.29	N/A	AAA 01-01-94	-6.616	SALOMON BROTH
-1,009,999	FNMA POOL #265095 6.5 G	6.500	01-01-24	02-20-96	-98.250	-992,324.23	N/A	AAA 01-01-94	-6.616	SALOMON BROTH
-154,597	FNMA POOL #265095 6.5 G	6.500	01-01-24	02-15-96	-98.250	-151,891.08	N/A	AAA 01-01-94	-6.616	SALOMON BROTH
-999,912	FNMA POOL #265095 6.5 G	6.500	01-01-24	02-20-96	-98.250	-943,113.47	N/A	AAA 01-01-94	-6.616	SALOMON BROTH
-356,627	FNMA POOL #265095 6.5 G	6.500	01-01-24	02-20-96	-98.250	-350,385.82	N/A	AAA 01-01-94	-6.616	SALOMON BROTH
154,597	FNMA POOL #265095 6.5 G	6.500	01-01-24	02-15-96	99.250	153,437.04	N/A	AAA 01-01-94	6.549	BROKER NOT L
154,597	FNMA POOL #265095 6.5 G	6.500	01-01-24	02-13-96	98.250	151,891.08	N/A	AAA 01-01-94	6.616	SALOMON BROTH
999,912	FNMA POOL #265095 6.5 G	6.500	01-01-24	02-20-96	99.250	952,712.59	N/A	AAA 01-01-94	6.549	BROKER NOT L
1,009,999	FNMA POOL #265095 6.5 G	6.500	01-01-24	02-13-96	98.250	992,324.23	N/A	AAA 01-01-94	6.616	SALOMON BROTH
356,627	FNMA POOL #265095 6.5 G	6.500	01-01-24	02-20-96	99.250	353,952.09	N/A	AAA 01-01-94	6.549	BROKER NOT L
999,912	FNMA POOL #265095 6.5 G	6.500	01-01-24	02-13-96	98.250	943,113.47	N/A	AAA 01-01-94	6.616	SALOMON BROTH
356,627	FNMA POOL #265095 6.5 G	6.500	01-01-24	02-13-96	98.250	350,385.82	N/A	AAA 01-01-94	6.616	SALOMON BROTH
381,781	FNMA POOL #265095 6.5 G	6.500	01-01-24	02-15-96	99.250	378,918.11	N/A	AAA 01-01-94	6.549	BROKER NOT L
1,009,999	FNMA POOL #265095 6.5 G	6.500	01-01-24	02-20-96	99.250	1,002,424.22	N/A	AAA 01-01-94	6.549	BROKER NOT L
381,781	FNMA POOL #265095 6.5 G	6.500	01-01-24	02-13-96	98.250	375,100.29	N/A	AAA 01-01-94	6.616	SALOMON BROTH
-513,646	FNMA POOL #277035 6.5 G	6.500	04-01-24	02-20-96	-98.250	-504,657.64	N/A	AAA 04-01-94	-6.616	SALOMON BROTH
-961,567	FNMA POOL #277035 6.5 G	6.500	04-01-24	02-20-96	99.250	-944,739.97	N/A	AAA 04-01-94	-6.616	SALOMON BROTH
961,567	FNMA POOL #277035 6.5 G	6.500	04-01-24	02-20-96	99.250	954,355.64	N/A	AAA 04-01-94	6.549	BROKER NOT L

PURCHASE OF BONDS (continued)
Jan. 2, 1996 THROUGH Feb. 29, 1996

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PAR VALUE	ISSUE DATE	RATE	MATURITY DATE	PURCHASE COST	UNIT COST	TOTAL COST	MOODY S & P	RATINGS	ISSUE DATE	YIELD TO MATURITY	BROKER
513,646 FNMA POOL #277035 6.5 G	04-01-24	02-20-96	99.250	509,794.10	N/A	N/A	AAA	04-01-94	6.549	BROKER NOT L.	
961,567 FNMA POOL #277035 6.5 G	04-01-24	02-13-96	98.250	944,739.97	N/A	N/A	AAA	04-01-94	6.616	SALOMON BROTH	
513,646 FNMA POOL #277035 6.5 G	04-01-24	02-13-96	98.250	504,657.64	N/A	N/A	AAA	04-01-94	6.616	SALOMON BROTH	
-48,432 FNMA POOL #273285 6.5 G	02-01-24	02-20-96	-98.250	-47,584.26	N/A	N/A	AAA	02-01-94	-6.616	SALOMON BROTH	
48,432 FNMA POOL #273285 6.5 G	02-01-24	02-13-96	98.250	47,584.26	N/A	N/A	AAA	02-01-94	6.616	SALOMON BROTH	
48,432 FNMA POOL #273285 6.5 G	02-01-24	02-20-96	99.250	48,068.58	N/A	N/A	AAA	02-01-94	6.549	BROKER NOT L.	
460,106 FNMA POOL #330732 7.0 G	7,000	01-12-96	99.094	455,936.29	N/A	N/A	AAA	12-01-95	7.064	BROKER NOT L.	
19,400,000 FNMA 15-YR POOL #999999	6,500	02-01-11	02-15-96	100,125	19,424,250.00	N/A	N/A	AAA	01-01-01	6.492	UBS SECURITE
456,330 FNMA POOL# 303456 6.5 D	6,500	07-01-25	02-23-96	99.250	452,907.62	N/A	N/A	AAA	07-01-95	6.549	SALOMON BROTH
101,950,000 FNMA 30-YR POOL #999999	6,500	02-01-26	02-13-96	99,109	101,042,007.81	N/A	N/A	AAA	01-01-01	6.558	SALOMON BROTH
19,400,000 FNMA 15-YR POOL #999999	6,500	01-01-10	01-19-96	100,000	19,400,000.00	N/A	N/A	AAA	01-01-01	6.500	UBS SECURITE
120,000,000 FNMA 30-YR POOL #999999	7,000	01-01-25	01-17-96	99,313	119,175,000.00	N/A	N/A	AAA	01-01-01	7.048	SALOMON BROTH
-460,106 FNMA POOL #330183 7.0 G	7,000	12-01-25	01-12-96	-99.094	-455,936.29	N/A	N/A	AAA	12-01-95	-7.064	LEHMAN BROTHE
-29,917 FNMA POOL #267373 6.5 G	6,500	01-01-24	02-15-96	-98.250	-29,393.86	N/A	N/A	AAA	01-01-94	-6.616	SALOMON BROTH
29,917 FNMA POOL #267373 6.5 G	6,500	01-01-24	02-15-96	99.250	29,693.03	N/A	N/A	AAA	01-01-94	6.549	BROKER NOT L.
29,917 FNMA POOL #267373 6.5 G	6,500	01-01-24	02-13-96	98.250	29,393.86	N/A	N/A	AAA	01-01-94	6.616	SALOMON BROTH
-152,390 FNMA POOL #190249 6.5 G	6,500	10-01-23	02-20-96	-98.250	-149,723.42	N/A	N/A	AAA	10-01-93	-6.616	SALOMON BROTH
152,390 FNMA POOL #190249 6.5 G	6,500	10-01-23	02-20-96	99.250	151,247.32	N/A	N/A	AAA	10-01-93	6.549	BROKER NOT L.
152,390 FNMA POOL #190249 6.5 G	6,500	10-01-23	02-13-96	98.250	149,723.42	N/A	N/A	AAA	10-01-93	6.616	SALOMON BROTH

459,884,166

470,109,242.98

PURCHASE OF BONDS (continued)
Jan. 2, 1996 THROUGH Feb. 29, 1996

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1996

PAR VALUE	ISSUE	RATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	RATINGS MOODY S & P	ISSUE DATE	YIELD TO MATURITY	BROKER
5,000,000	US TREAS SER C-2004 7.2	7.250	08-15-04	02-01-96	111.203	5,560,156.25	AAA	AAA	08-15-94	6.520
13,000,000	U.S TREAS 5.625 NTS DTD	5.625	02-28-01	02-29-96	99.645	12,953,850.00	AAA	AAA	02-29-96	5.645
6,000,000	U.S TREAS 7.50 BD DUE 11	7.500	11-15-16	01-19-96	117.063	7,023,750.00	AAA	AAA	11-15-86	6.407
5,000,000	U.S TREAS 7.50 BD DUE 11	7.500	11-15-16	01-24-96	115.937	5,796,875.00	AAA	AAA	11-15-86	6.469
10,000,000	FNMA POOL #311700 6.5 G	6.500	02-01-26	02-13-96	98.797	9,879,687.50	N/A	N/A	02-01-96	6.579
10,000,000	FNMA 15-YR POOL #9999999	6,000	02-01-11	02-20-96	99.172	9,917,187.50	N/A	N/A	01-01-01	6.050
10,000,000	FNMA 30-YR POOL #9999999	6,500	02-01-26	02-20-96	98.797	9,879,687.50	N/A	N/A	01-01-01	6.579
59,000,000						61,011,193.75				
NCM CAPITAL										
3,000,000	FORD MTR CR CORP 7.50 M	7.500	01-15-03	02-28-96	106.778	3,203,340.00	A	A	01-15-93	7.024
1,000,000	COLUMBIA GAS SYS INC 6.	6.800	11-28-05	01-23-96	103.631	1,036,310.00	BAA	BBB	11-28-95	6.562
950,000	ALA PWR CO 6.00 BD DUE	6,000	03-01-00	01-31-96	101.182	961,229.00	A	A	03-01-93	5.930
3,300,000	US TREAS SER B-2002 6.3	6.375	08-15-02	02-08-96	105.031	3,466,031.25	AAA	AAA	08-15-92	6.070
1,400,000	U.S. TREAS 5.75 NTS DUE	5.750	10-31-00	02-23-96	101.094	1,415,312.50	AAA	AAA	10-31-95	5.688
9,650,000						10,082,222.75				
SMITH GRAHAM										
1,000,000	TEX UTILS ELEC CO 5.75	5.750	07-01-98	01-18-96	100.268	1,002,680.00	BAA	BBB	07-22-93	5.735
1,000,000	PROCTER & GAMBLE CO 6.4	6.450	01-15-26	01-10-96	99.893	998,930.00	AA	N/A	01-10-96	6.457
690,000	NEW ZEALAND GOVT 10.625	10.625	11-15-05	01-29-96	133.540	921,426.00	AA	AA	11-15-86	7.956

PURCHASE OF BONDS (continued)
Jan. 2, 1996 THROUGH Feb. 29, 1996

PAR VALUE	ISSUE	RATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	MOODY S & P	ISSUE DATE	YIELD TO Maturity	BROKER
275,000	MAN PROV CAN 8.00 DEB D	8.000	04-15-02	01-29-96	111.025	305,318.75	A	A	04-22-92	7.206
950,000	LEHMAN BROS HLDGS INC S	8.750	03-15-05	01-24-96	114.148	1,084,406.00	BAA	A	03-17-95	7.665
325,000	IRELAND REPUBL C 7.875	7.875	12-01-01	01-29-96	110.433	358,907.25	AA	AA	12-02-91	7.131
775,000	HYDRO-QUE 8.40 BD DUE 1	8.400	01-15-22	02-05-96	115.425	894,543.75	A	A	01-30-92	7.277
1,150,000	COLUMBIA/HCA HEALTHCAR	7.050	12-01-27	02-05-96	99.913	1,148,999.50	A	A	12-08-95	7.056
2,887,776	COLLATERALIZED MTG SEC'S	10.000	04-20-20	01-30-96	107.750	3,111,579.28	N/A	AAA	10-01-90	9.281
1,500,000	B.C. PROV CDA 6.5 BD DU	6.500	01-15-26	01-24-96	99.279	1,489,185.00	AA	N/A	01-24-96	6.547
1,450,000	BOEING CO 8.750 DEB DUE	8.750	08-15-21	01-17-96	124.917	1,811,296.50	A	AA	08-15-91	7.005
6,600,000	U.S. TREAS NT 6.125 NT	6.125	07-31-00	02-05-96	103.594	6,837,187.50	AAA	AAA	07-31-95	5.913
4,320,000	US TREAS SER D-2001 7.5	7.500	11-15-01	02-05-96	110.734	4,783,725.00	AAA	AAA	11-15-91	6.773
1,110,000	US TREAS 7.625 BD DUE 0	7.625	02-15-25	01-30-96	120.797	1,340,845.31	AAA	AAA	02-15-95	6.312
810,000	US TREAS 7.625 BD DUE 0	7.625	02-15-25	01-10-96	120.906	979,340.63	AAA	AAA	02-15-95	6.307
310,000	US TREAS 7.625 BD DUE 0	7.625	02-15-25	02-05-96	119.062	369,093.75	AAA	AAA	02-15-95	6.404
1,210,000	US TREAS 7.625 BD DUE 0	7.625	02-15-25	01-31-96	119.688	1,448,218.75	AAA	AAA	02-15-95	6.371
6,200,000	US TREAS NT SER S-1999	7.125	09-30-99	02-05-96	106.562	6,606,875.00	AAA	AAA	09-30-94	6.686
1,900,000	US TREAS 11.25 BD DUE 0	11.250	02-15-15	02-06-96	158.875	3,018,625.00	AAA	AAA	02-15-85	7.081
										38,511,182.97
34,462,776										

WEDGEWOOD

350,000	PUB SVC ELEC & GAS CO 6	6.250	01-01-07	01-30-96	99.214	347,249.00	A	N/A	01-01-96	6.300
330,000	NATIONSBANK CORP 7.75 B	7.750	08-15-15	02-16-96	110.085	363,280.50	A	A	09-05-95	7.040

DEAN WITTER R

SALOMON BROTH

PURCHASE OF BONDS (continued)
Jan. 2, 1996 THROUGH Feb. 29, 1996

PAR VALUE	ISSUE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	RATINGS MOODY S & P	ISSUE DATE	YIELD TO MATURITY	BROKER
360,000 NCNB CORP SUB 9.375 NTS	9.375	09-15-09	02-09-96	125.792	452,851.20	A	09-27-89	7.453	SALOMON BROTH
1,690,000 US TREAS 6.25 NT DUE 08	6.250	08-31-96	02-16-96	100.656	1,701,090.63	AAA	08-31-94	6.209	LEHMAN BROTHE
2,250,000 U S TREAS 6.00 BD DUE 0	6.000	02-15-26	02-26-96	97.313	2,189,531.25	AAA	02-15-96	6.166	SALOMON BROTH
1,205,000 U S TREAS 6.00 BD DUE 0	6.000	02-15-26	02-15-96	98.648	1,188,713.67	AAA	02-15-96	6.082	BEAR, STEARNS
-11,097,658 FNMA POOL #73154 6.68 G	6.680	08-01-05	01-19-96	-10,005	-111,0372.23	N/A	08-01-95	-66.764	BROKER NOT L
-1,098,444 FNMA POOL #73154 6.68 G	6.680	08-01-05	01-17-96	-101,086	-111,0372.23	N/A	08-01-95	-6.608	BLAYLOCK & PA
1,097,658 FNMA POOL #73154 6.68 G	6.680	08-01-05	01-19-96	101.158	1,110,372.23	N/A	08-01-95	6.604	BROKER NOT L
11,097,658 FNMA POOL #73154 6.68 G	6.680	08-01-05	01-17-96	10,005	111,0372.23	N/A	08-01-95	66.764	BROKER NOT L
								6,242,716.25	
								6,184,214	

ANB MINICAP FUND
PURCHASE OF SHORT TERMS
Jan. 2, 1996 THROUGH Feb. 29, 1996

PAR VALUE	ISSUE RATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	RATINGS MOODY S & P	ISSUE DATE	YIELD TO Maturity	BROKER
9 CF ANB MULTIPLE SHORT T	0 12-31-99	02-29-96	*****	900.00	900.00	OTHER OTHER	01-01-01	0	BROKER NOT L
9				900.00					

The Committee on Investments reported that the sale of securities by the Fund's investment managers has been completed as listed. The Committee recommended that these be reported in the proceedings of this meeting.

ANB 500 INDEX FD.

SALE OF STOCKS Jan. 2, 1996 THROUGH Feb. 29, 1996

NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION		PROCEEDS	COST	GAIN OR (LOSS)
				PER UNIT	EXTENSION			
14,300	ALLIED SIGNAL INC COM	01-03-96	SALOMON BROTHERS & C	0.01	143.00	677,940.39	261,618.17	416,322.22
3,725	BALLY'S TOTAL FITNESS HLD	01-25-96	CANTOR, FITZGERALD &	0.00	0.00	16,762.50	11,715.89	5,046.61
13,100	##REOG/PITTSSTON SERV GROU	01-24-96	CANTOR, FITZGERALD &	0.03	393.00	418,793.02	348,570.73	70,222.29
5,900	SCHWEITZER-MAUDUIT INTL I	01-24-96	WR LAZARD, LAIDLAW &	0.04	236.00	142,096.75	95,256.51	46,840.24
						1,255,592.66	717,161.30	538,431.36
37,025								
AREL CAPITAL MGMT								
1,400	CLOROX CO COM	02-15-96	GARDNER RICH & CO	0.06	84.00	122,236.92	73,358.29	48,878.63
5,000	CLOROX CO COM	02-20-96	GARDNER RICH & CO	0.06	300.00	428,615.70	261,993.90	166,621.80
500	CLOROX CO COM	02-21-96	GARDNER RICH & CO	0.06	30.00	43,031.06	26,199.39	16,831.67
4,900	CLOROX CO COM	01-30-96	GARDNER RICH & CO	0.06	294.00	402,359.87	256,754.03	145,605.84
3,300	CLOROX CO COM	01-29-96	GARDNER RICH & CO	0.06	198.00	273,715.96	172,915.98	100,799.98
4,000	CLOROX CO COM	01-26-96	GARDNER RICH & CO	0.06	240.00	312,749.56	209,595.12	103,154.44
4,300	DEVRY INC DEL COM	01-09-96	GARDNER RICH & CO	0.06	258.00	124,437.84	57,664.28	66,773.56
9,400	DEVRY INC DEL COM	02-08-96	GARDNER RICH & CO	0.06	564.00	267,876.95	126,056.79	141,820.16
2,300	1ST BRANDS CORP COM	02-15-96	GARDNER RICH & CO	0.06	138.00	117,733.07	81,883.50	35,849.57

ARIEL CAPITAL MGMT

SALE OF STOCKS (continued)
Jan. 2, 1996 THROUGH Feb. 29, 1996

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NO. OF SHS	ISSUE	DATE	BROKER	PER UNIT	COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
1,300	1ST BRANDS CORP COM	01-25-96	CAPITAL INSTITUTIONA	0.06	78.00	61,832.43	46,281.98	15,550.45
16,000	HASBRO INC COM	01-30-96	ANVIL INSTITUTIONAL	0.05	800.00	665,913.77	486,188.34	179,725.43
9,800	HASBRO INC COM	02-01-96	ANVIL INSTITUTIONAL	0.05	490.00	425,795.79	297,790.36	128,005.43
4,000	HASBRO INC COM	01-30-96	EWING CAPITAL INC	0.05	200.00	162,794.56	121,547.09	41,247.47
17,700	HASBRO INC COM	01-30-96	GARDNER RICH & CO	0.05	885.00	736,667.11	537,845.85	198,821.26
18,400	JOHNSON WORLDWIDE ASSOC C	02-28-96	CLEARAY, GULL, REILAN	0.00	0.00	377,200.00	426,144.98	-48,944.98
21,000	JOHNSON WORLDWIDE ASSOC C	02-14-96	CLEARAY, GULL, REILAN	0.00	0.00	427,875.00	486,361.12	-58,486.12
4,800	LONG DRUG STORES CORP COM	01-02-96	CAPITAL INSTITUTIONA	0.06	288.00	227,214.81	164,872.83	62,341.98
7,500	RUSSELL CORP COM	02-21-96	ANVIL INSTITUTIONAL	0.06	450.00	214,230.34	219,941.66	-5,711.32
4,000	RUSSELL CORP COM	02-27-96	CAPITAL INSTITUTIONA	0.06	240.00	115,256.15	117,302.22	-2,046.07
5,100	RUSSELL CORP COM	02-20-96	GARDNER RICH & CO	0.06	306.00	145,676.63	149,560.33	-3,883.70
101,100	SEALRIGHT CO COM	02-23-96	BAUM, GEORGE K., & C	0.00	0.00	1,011,000.00	1,530,614.55	-519,614.55
5,000	SEALRIGHT CO COM	02-22-96	MURPHÉY, MARSELLES	0.00	0.00	50,000.00	75,698.05	-25,698.05
3,600	SEALRIGHT CO COM	02-14-96	BAUM, GEORGE K., & C	0.00	0.00	36,000.00	54,502.60	-18,502.60
5,000	SEALRIGHT CO COM	02-06-96	BAUM, GEORGE K., & C	0.00	0.00	50,000.00	75,698.05	-25,698.05
259,400						6,800,213.52	6,056,771.29	743,442.23

CASH EQUIV WARD

0	MAGNETEK INC COM	N/A	0.00	1,059.96	0	1,059.96
0						

SALE OF STOCKS (continued)
Jan. 2, 1996 THROUGH Feb. 29, 1996

CHANCELLOR

NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
1,100	APPLIED MATERIALS INC COM	01-16-96	INSTINET	0.04	44.00	37,932.18	28,786.77	9,145.41
8,400	APPLIED MATERIALS INC COM	01-26-96	PAINE WEBBER INC	0.00	0.00	298,620.00	219,826.29	78,793.71
3,700	APPLIED MATERIALS INC COM	01-25-96	PAINE WEBBER INC	0.00	0.00	129,291.32	96,828.24	32,463.08
11,100	APPLIED MATERIALS INC COM	01-10-96	BEAR, STEARNS & CO.	0.00	0.00	422,262.87	290,484.73	131,778.14
32,300	APPLIED MATERIALS INC COM	01-09-96	BEAR, STEARNS & CO.	0.00	0.00	1,202,990.89	845,284.38	357,706.51
11,100	APPLIED MATERIALS INC COM	01-17-96	BEAR, STEARNS & CO.	0.00	0.00	395,160.00	290,484.73	104,675.27
3,700	APPLIED MATERIALS INC COM	01-18-96	BEAR, STEARNS & CO.	0.00	0.00	133,570.00	96,828.24	36,741.76
7,700	BOEING CO CAP	01-29-96	NATWEST SECURITIES C	0.06	462.00	595,137.01	399,821.92	195,315.09
15,700	BOEING CO CAP	01-26-96	NATWEST SECURITIES C	0.06	942.00	1,217,640.38	815,221.32	402,419.06
17,200	DEAN W. DISCOVER & CO COM	01-04-96	WARBURG S.G., ROWE &	0.06	1,032.00	807,631.72	640,399.43	167,232.29
15,800	DEAN W. DISCOVER & CO COM	01-05-96	WARBURG S.G., ROWE &	0.06	948.00	743,238.79	588,273.90	154,964.89
5,400	DEAN W. DISCOVER & CO COM	01-03-96	WARBURG S.G., ROWE &	0.06	324.00	256,617.25	201,055.64	55,561.61
21,900	DEAN W. DISCOVER & CO COM	01-08-96	WARBURG S.G., ROWE &	0.06	1,314.00	1,039,280.18	815,392.30	223,887.88
1,000	DEAN W. DISCOVER & CO COM	01-02-96	WARBURG S.G., ROWE &	0.06	60.00	48,945.36	37,232.53	11,712.83
32,600	DEAN W. DISCOVER & CO COM	01-08-96	WARBURG S.G., ROWE &	0.06	1,956.00	1,538,316.57	1,213,780.32	324,536.25
17,300	EMERSON ELEC CO COM	01-25-96	PRUDENTIAL-BACHE	0.06	1,038.00	1,382,915.86	1,039,541.31	343,374.55
8,500	EMERSON ELEC CO COM	02-15-96	SMITH BARNEY, SHEARS	0.06	510.00	716,755.59	510,757.29	205,998.30
2,600	EMERSON ELEC CO COM	02-16-96	SMITH BARNEY, SHEARS	0.06	156.00	218,913.21	156,231.64	62,681.57
1,100	EMERSON ELEC CO COM	02-28-96	MERRILL LYNCH, PIERC	0.06	66.00	90,241.20	66,098.00	24,143.20
1,400	EMERSON ELEC CO COM	02-29-96	MERRILL LYNCH, PIERC	0.06	84.00	114,637.69	84,124.73	30,512.96
7,800	EMERSON ELEC CO COM	02-20-96	SMITH BARNEY, SHEARS	0.06	468.00	652,828.86	468,694.93	184,133.93
8,400	EMERSON ELEC CO COM	02-26-96	MERRILL LYNCH, PIERC	0.06	504.00	681,955.61	504,748.38	177,207.23

SALE OF STOCKS (continued)
Jan. 2, 1996 THROUGH Feb. 29, 1996

NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
25,600	EMERSON ELEC CO COM	02-27-96	MERRILL LYNCH, PIERC	0.06	1,536.00	2,111,235.81	1,538,280.79	572,955.02
4,300	FAMILY DOLLAR STORES INC C	01-08-96	WEEDEN & CO.	0.06	258.00	56,678.98	78,713.00	-22,034.02
1,300	FAMILY DOLLAR STORES INC C	01-29-96	WEEDEN & CO.	0.06	78.00	15,196.49	23,796.95	-8,600.46
15,400	FAMILY DOLLAR STORES INC C	01-04-96	WEEDEN & CO.	0.06	924.00	210,818.94	281,902.36	-71,083.42
61,200	FAMILY DOLLAR STORES INC C	01-31-96	WEEDEN & CO.	0.06	3,672.00	672,118.71	1,120,287.28	-448,168.57
64,900	FAMILY DOLLAR STORES INC C	01-16-96	WEEDEN & CO.	0.06	3,894.00	776,424.60	1,188,017.06	-411,592.46
2,400	FAMILY DOLLAR STORES INC C	01-12-96	WEEDEN & CO.	0.06	144.00	29,954.83	43,932.83	-13,978.00
4,100	FAMILY DOLLAR STORES INC C	01-11-96	WEEDEN & CO.	0.06	246.00	51,032.22	75,051.93	-24,019.71
3,100	FAMILY DOLLAR STORES INC C	01-23-96	WEEDEN & CO.	0.06	186.00	37,012.76	56,746.58	-19,733.82
2,000	FAMILY DOLLAR STORES INC C	01-25-96	WEEDEN & CO.	0.06	120.00	23,879.20	36,610.70	-12,731.50
13,200	FAMILY DOLLAR STORES INC C	01-10-96	WEEDEN & CO.	0.06	792.00	165,342.94	241,630.59	-76,287.65
6,200	FAMILY DOLLAR STORES INC C	01-05-96	WEEDEN & CO.	0.06	372.00	80,752.91	113,493.16	-32,740.25
1,500	HBO & CO COM	01-26-96	SMITH BARNEY, SHEARS	0.00	0.00	119,276.85	92,661.30	26,615.55
2,100	HOST MARRIOTT CORP COM ST	02-09-96	ISI GROUP	0.06	126.00	24,548.17	20,142.40	4,405.77
10,100	HOST MARRIOTT CORP COM ST	02-14-96	ISI GROUP	0.06	606.00	121,852.41	96,875.37	24,977.04
84,200	HOST MARRIOTT CORP COM ST	01-29-96	ISI GROUP	0.06	5,032.00	984,265.02	807,614.49	176,650.53
18,500	HOST MARRIOTT CORP COM ST	01-25-96	ISI GROUP	0.06	1,110.00	216,257.75	177,444.99	38,812.76
900	HOST MARRIOTT CORP COM ST	02-06-96	ISI GROUP	0.06	54.00	10,520.64	8,632.46	1,888.18
4,000	HOST MARRIOTT CORP COM ST	02-12-96	ISI GROUP	0.06	240.00	46,758.43	38,366.48	8,391.95
1,200	HOST MARRIOTT CORP COM ST	02-02-96	ISI GROUP	0.06	72.00	14,027.53	11,509.95	2,517.58
55,900	HOST MARRIOTT CORP COM ST	02-13-96	ISI GROUP	0.06	3,334.00	659,150.71	536,171.63	122,979.08
21,980	HOST MARRIOTT SVCS CORP C	02-22-96	BROKER NOT LISTED	0.00	0.00	142,186.03	128,901.98	13,284.05

SALE OF STOCKS (continued)
Jan. 2, 1996 THROUGH Feb. 29, 1996

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION			PROCEEDS	COST	GAIN OR (LOSS)
				PER UNIT	EXTENSION	512			
13,400	HOST MARRIOTT SVCS CORP C	02-15-96	PRUDENTIAL-BACHE	0.06	804.00	86,293.09	78,584.47	7,708.62	
10,400	INFORMIX CORP COM	02-02-96	GOLDMAN, SACHS & COM	0.00	0.00	329,504.24	292,639.47	36,864.77	
21,800	INFORMIX CORP COM	02-12-96	SMITH BARNEY, SHEARS	0.00	0.00	681,827.70	613,417.34	68,410.36	
66,000	INFORMIX CORP COM	02-09-96	SMITH BARNEY, SHEARS	0.00	0.00	2,079,046.20	1,857,135.07	221,911.13	
9,200	INFORMIX CORP COM	01-26-96	GOLDMAN, SACHS & COM	0.00	0.00	294,449.68	258,873.37	35,576.31	
1,000	INFORMIX CORP COM	02-05-96	GOLDMAN, SACHS & COM	0.00	0.00	32,250.00	28,138.41	4,111.59	
6,300	INFORMIX CORP COM	02-13-96	SMITH BARNEY, SHEARS	0.00	0.00	198,329.04	177,271.99	21,057.05	
1,800	INFORMIX CORP COM	02-01-96	GOLDMAN, SACHS & COM	0.00	0.00	55,800.00	50,649.14	5,150.86	
4,000	INFORMIX CORP COM	01-30-96	GOLDMAN, SACHS & COM	0.00	0.00	123,425.20	112,553.64	10,871.56	
600	INFORMIX CORP COM	02-15-96	INSTINET	0.04	24.00	18,966.82	16,883.05	2,073.77	
10,200	INFORMIX CORP COM	02-05-96	SMITH BARNEY, SHEARS	0.00	0.00	340,085.34	287,011.78	53,073.56	
800	INFORMIX CORP COM	02-15-96	SMITH BARNEY, SHEARS	0.00	0.00	25,247.36	22,510.73	2,736.63	
600	INFORMIX CORP COM	02-14-96	SMITH BARNEY, SHEARS	0.00	0.00	19,155.00	16,883.05	2,271.95	
16,200	INFORMIX CORP COM	01-29-96	GOLDMAN, SACHS & COM	0.00	0.00	514,874.88	455,842.24	59,032.64	
2,100	INFORMIX CORP COM	02-16-96	SALOMON BROTHERS & C	0.00	0.00	65,702.07	59,090.65	6,611.42	
29,700	INTEL CORP CAP	01-22-96	FIRST BOSTON CORP	0.00	0.00	1,525,204.89	1,353,495.81	171,709.08	
6,300	INTEL CORP CAP	01-26-96	FIRST BOSTON CORP	0.00	0.00	329,373.45	287,105.17	42,268.28	
18,900	INTEL CORP CAP	01-23-96	FIRST BOSTON CORP	0.00	0.00	963,503.10	861,315.52	102,187.58	
32,900	INTEL CORP CAP	01-25-96	FIRST BOSTON CORP	0.00	0.00	1,708,592.41	1,499,327.01	209,265.40	
4,000	INTEL CORP CAP	01-24-96	INSTINET	0.04	160.00	205,668.40	187,289.00	23,379.40	
8,600	INTEL CORP CAP	01-23-96	INSTINET	0.04	344.00	438,836.50	391,921.34	46,915.16	
3,300	INTEL CORP CAP	01-22-96	INSTINET	0.04	132.00	164,902.65	150,388.42	14,514.23	

SALE OF STOCKS (continued)
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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION			COST	GAIN OR (LOSS)
				PER UNIT	EXTENSION	PROCEEDS		
9,500	INTEL CORP CAP	01-25-96	INSTINET	0.03	285.00	494,496.85	432,936.37	61,560.48
20,500	INTEL CORP CAP	01-24-96	FIRST BOSTON CORP	0.00	0.00	1,049,245.35	934,231.11	115,014.24
9,400	KIMBERLY-CLARK CORP COM	02-23-96	SALOMON BROTHERS & C	0.06	564.00	743,020.77	469,122.35	273,898.42
1,600	KIMBERLY-CLARK CORP COM	02-29-96	BEAR, STEARNS & CO.	0.06	96.00	124,699.84	79,850.61	44,849.23
10,100	KIMBERLY-CLARK CORP COM	02-20-96	GARDNER RICH & CO	0.06	606.00	799,582.24	504,057.00	295,525.24
46,100	MICRON TECH INC COM	01-18-96	GARDNER RICH & CO	0.06	2,766.00	1,526,527.47	2,503,196.73	-976,669.26
30,000	MICRON TECH INC COM	01-18-96	MERRILL LYNCH, PIERC	0.06	1,800.00	993,401.82	1,628,978.35	-635,576.53
10,500	Pfizer INC COM	02-26-96	MERRILL LYNCH, PIERC	0.06	630.00	706,219.03	412,866.80	293,352.23
2,700	PETSMART INC COM	02-21-96	WESSELS, ARNOLD AND	0.00	0.00	88,425.00	72,742.05	15,682.95
300	PETSMART INC COM	02-26-96	INSTINET	0.04	12.00	9,547.20	8,082.45	1,464.75
1,100	PETSMART INC COM	02-22-96	WESSELS, ARNOLD AND	0.00	0.00	35,200.00	29,635.65	5,564.35
1,100	PETSMART INC COM	02-21-96	INSTINET	0.04	44.00	36,132.25	29,635.65	6,496.60
2,100	PETSMART INC COM	02-23-96	WESSELS, ARNOLD AND	0.00	0.00	66,937.50	56,577.15	10,360.35
2,400	PETSMART INC COM	02-27-96	WESSELS, ARNOLD AND	0.00	0.00	77,562.12	64,659.60	12,905.52
1,100	PETSMART INC COM	02-27-96	INSTINET	0.01	11.00	35,189.00	29,635.65	5,553.35
1,300	PETSMART INC COM	02-26-96	WESSELS, ARNOLD AND	0.00	0.00	41,600.00	35,023.95	6,576.05
10,900	PROCTER & GAMBLE CO COM	02-20-96	GARDNER RICH & CO	0.06	654.00	942,604.91	754,130.20	188,474.71
4,500	PROCTER & GAMBLE CO COM	02-28-96	BEAR, STEARNS & CO.	0.06	270.00	374,342.51	311,338.16	63,004.35
15,100	PROCTER & GAMBLE CO COM	02-28-96	SMITH BARNEY, SHEARS	0.06	906.00	1,259,317.62	1,044,712.48	214,605.14
9,400	PROCTER & GAMBLE CO COM	02-20-96	BEAR, STEARNS & CO.	0.06	564.00	803,109.21	650,350.81	152,758.40
20,800	PROCTER & GAMBLE CO COM	02-27-96	SMITH BARNEY, SHEARS	0.06	1,248.00	1,724,674.30	1,439,074.14	285,600.16
8,400	PROCTER & GAMBLE CO COM	02-29-96	SMITH BARNEY, SHEARS	0.06	504.00	702,872.59	581,164.56	121,708.03

CHANCELLOR

SALE OF STOCKS (continued)
Jan. 2, 1996 THROUGH Feb. 29, 1996

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
30,800	SCHERING-PLough CORP COM	01-29-96	WERTHEIM SCHRODER &	0.06	1,848.00	1,593,338.62	1,108,227.89	485,110.73
41,600	SCHERING-PLough CORP COM	01-26-96	WERTHEIM SCHRODER &	0.06	2,496.00	2,130,814.00	1,496,827.27	633,986.73
9,200	SCHERING-PLough CORP COM	01-30-96	WERTHEIM SCHRODER &	0.06	552.00	489,530.38	331,029.11	158,501.27
2,700	SCHERING-PLough CORP COM	01-31-96	WERTHEIM SCHRODER &	0.06	162.00	143,542.05	97,149.85	46,392.20
6,400	SCHERING-PLough CORP COM	01-25-96	WERTHEIM SCHRODER &	0.06	384.00	332,404.90	230,281.12	102,123.78
27,800	SERVICE CORP INTL. COM	02-26-96	BEAR, STEARNS & CO.	0.06	1,668.00	1,232,555.25	736,897.64	495,657.61
9,500	TERADYNE INC COM	02-28-96	ANVIL INSTITUTIONAL	0.06	570.00	215,297.00	211,951.09	3,345.91
3,100	TERADYNE INC COM	02-29-96	ANVIL INSTITUTIONAL	0.06	186.00	69,175.73	69,162.99	12.74
3,000	TERADYNE INC COM	02-29-96	COWEN & CO.	0.06	180.00	66,944.26	66,931.92	12.34
9,000	TERADYNE INC COM	02-28-96	COWEN & CO.	0.06	540.00	203,965.58	200,795.77	3,169.81
1,269,980					48,607,480.84	41,801,264.44	6,806,216.40	
	FIDELITY MGMT							
20,600	AMERADA HESS CORP COM	02-22-96	SPEAR, LEEDS, & KELL	0.05	1,030.00	1,095,183.05	982,979.02	112,204.03
10,500	AMER HOME PROD CORP COM	01-23-96	BEAR, STEARNS & CO.	0.05	525.00	1,004,791.28	734,678.49	270,112.79
7,000	AMER HOME PROD CORP COM	02-08-96	DUNLEVY & CO.	0.05	350.00	705,469.37	489,785.66	215,683.71
10,700	AMER HOME PROD CORP COM	02-14-96	ANVIL INSTITUTIONAL	0.05	535.00	1,100,811.39	748,672.36	352,139.03
4,400	AMERITECH CORP COM	02-22-96	MORGAN STANLEY & CO	0.05	220.00	261,921.06	189,950.72	71,970.34
4,800	AMERITECH CORP COM	02-22-96	MORGAN STANLEY & CO	0.05	240.00	287,276.17	207,218.96	80,057.21
12,700	AMOCO CORP COM	02-05-96	M RAMSEY KING SECURI	0.05	635.00	885,160.47	763,013.49	122,146.98
8,800	AUTO DATA PROCESSING INC C	02-27-96	WERTHEIM SCHRODER &	0.05	440.00	367,497.73	276,390.28	91,107.45
8,900	AVON PROD INC COM	02-27-96	M RAMSEY KING SECURI	0.05	445.00	738,230.37	647,888.85	90,341.52

SALE OF STOCKS (continued)
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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION			PROCEEDS	COST	GAIN OR (LOSS)
				PER UNIT	EXTENSION	PER			
38,900	BANC ONE CORP COMMON STOC	01-30-96	BEAR, STEARNS & CO.	0.05	1,945.00	1,397,319.15	1,301,343.31	95,975.84	
10,500	BANC ONE CORP COMMON STOC	02-27-96	M RAMSEY KING SECURI	0.05	525.00	370,900.11	351,262.33	19,637.78	
18,600	BANC ONE CORP COMMON STOC	01-12-96	SPEAR, LEEDS, & KELL	0.05	930.00	674,796.63	622,236.13	52,560.50	
1	BAY NETWORKS INC COM	01-02-96	BROKER NOT LISTED	0.00	0.00	22.72	11.54	11.18	
12,200	CISCO SYS INC COM	02-12-96	GOLDMAN, SACHS & COM	0.00	0.00	1,090,375.00	389,541.30	700,833.70	
10,400	CISCO SYS INC COM	01-16-96	GOLDMAN, SACHS & COM	0.00	0.00	702,613.60	332,087.99	370,545.61	
1,300	COLUMBIA /HCA HEALTHCARE	02-06-96	GARDNER RICH & CO	0.05	65.00	71,741.35	55,681.15	16,060.20	
10,100	COLUMBIA /HCA HEALTHCARE	02-22-96	J.P. MORGAN SEC (STK	0.05	505.00	551,193.14	432,599.68	118,593.46	
1,500	COLUMBIA /HCA HEALTHCARE	02-05-96	GARDNER RICH & CO	0.05	75.00	83,516.16	64,247.48	19,268.68	
16,300	COLUMBIA /HCA HEALTHCARE	02-07-96	GARDNER RICH & CO	0.05	815.00	886,648.03	698,155.92	188,492.11	
50,700	CONAGRA INC COM	01-19-96	SPEAR, LEEDS, & KELL	0.05	2,535.00	2,185,614.19	1,621,022.69	564,591.50	
20,000	DST SYS INC COM	01-31-96	BEAR, STEARNS & CO.	0.05	1,000.00	652,478.21	494,004.89	158,473.32	
2,800	DSC COMMUNICATIONS CORP C	01-19-96	SMITH BARNEY, SHEARS	0.00	0.00	63,933.24	70,236.41	-6,303.17	
26,700	DSC COMMUNICATIONS CORP C	02-27-96	INSTINET	0.02	534.00	924,666.39	669,754.39	254,912.00	
7,100	DSC COMMUNICATIONS CORP C	01-18-96	SMITH BARNEY, SHEARS	0.00	0.00	194,005.37	178,099.48	15,905.89	
4,600	DSC COMMUNICATIONS CORP C	01-18-96	SMITH BARNEY, SHEARS	0.00	0.00	130,645.98	115,388.40	15,257.58	
2,200	DSC COMMUNICATIONS CORP C	01-18-96	SMITH BARNEY, SHEARS	0.00	0.00	61,618.26	55,185.75	6,432.51	
24,500	DILLARD DEPT STORES INC C	02-22-96	SPEAR, LEEDS, & KELL	0.05	1,225.00	746,923.71	683,067.04	63,856.67	
18,300	FN.M.A. COM	02-08-96	PRUDENTIAL-BACHE	0.05	915.00	590,493.83	376,234.71	214,259.12	
9,300	FN.M.A. COM	02-08-96	PRUDENTIAL-BACHE	0.05	465.00	302,026.94	191,201.25	110,825.69	
48,400	FRONTIER CORP COM	01-30-96	BEAR, STEARNS & CO.	0.05	2,420.00	1,407,183.01	1,033,125.65	374,057.36	
13,100	GILLETTE CO COM	01-08-96	ANVIL INSTITUTIONAL	0.05	655.00	706,721.42	511,384.88	195,336.54	

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION			PROCEEDS	COST	GAIN OR (LOSS)
				PER UNIT	EXTENSION	COMMISSION			
20,000	GYMBOREE CORP COM	01-19-96	INSTINET	0.02	400.00	303,350.00	498,727.56	-195,377.56	
17,100	GYMBOREE CORP COM	01-22-96	INSTINET	0.02	342.00	257,226.75	426,412.06	-169,185.31	
4,500	HFS INC COM	01-12-96	MONTGOMERY SECURITIE	0.05	225.00	344,576.00	127,822.50	216,753.50	
16,500	HFS INC COM	02-27-96	WERTHEIM SCHRODER &	0.05	825.00	758,149.70	234,341.25	523,808.45	
19,200	INTEL CORP CAP	01-30-96	LEHMAN GOVERNMENT AM	0.00	0.00	1,077,600.00	655,614.58	421,985.42	
11,600	JOHNSON & JOHNSON COM	01-19-96	CORRESPONDENT SERVIC	0.05	580.00	1,002,786.55	502,260.98	500,525.57	
33,000	MAY DEPT STORES CO COM	01-25-96	BEAR, STEARNS & CO.	0.05	1,650.00	1,385,544.45	1,312,178.63	73,375.82	
10,800	MERCK & CO INC COM	02-12-96	SPEAR, LEEDS, & KELL	0.05	540.00	726,360.00	543,139.05	183,220.95	
15,500	MERCK & CO INC COM	01-30-96	ROCHDALE SECURITIES	0.03	465.00	1,044,668.26	779,505.12	265,163.14	
3,800	MICROSOFT CORP COM	01-30-96	LEHMAN GOVERNMENT AM	0.00	0.00	343,900.00	288,607.32	55,292.68	
11,700	MICROSOFT CORP COM	01-08-96	MERRILL LYNCH, PIERC	0.00	0.00	1,044,225.00	888,606.75	155,618.25	
4,900	MICROSOFT CORP COM	02-22-96	TROSTER, SINGER & CO	0.00	0.00	482,343.75	372,151.55	110,192.20	
24,000	MICROSOFT CORP COM	01-23-96	LEHMAN GOVERNMENT AM	0.00	0.00	2,067,000.00	1,822,783.08	244,216.92	
3,000	MICROSOFT CORP COM	01-16-96	GOLDMAN, SACHS & COM	0.00	0.00	245,754.00	227,847.88	17,906.12	
-200	MILLER HERMAN INC COM	02-28-96	MCDONALD & CO.	0.00	0.00	-6,550.00	-6,326.06	-223.94	
3,500	MILLER HERMAN INC COM	02-26-96	MCDONALD & CO.	0.00	0.00	114,625.00	110,705.98	3,919.02	
20,000	MILLER HERMAN INC COM	02-23-96	MCDONALD & CO.	0.00	0.00	660,000.00	632,605.61	27,394.39	
500	MILLER HERMAN INC COM	02-28-96	MCDONALD & CO.	0.00	0.00	16,218.75	15,815.14	403.61	
200	MILLER HERMAN INC COM	02-27-96	MCDONALD & CO.	0.00	0.00	6,550.00	6,326.06	223.94	
2,200	MILLER HERMAN INC COM	02-21-96	MCDONALD & CO.	0.00	0.00	73,906.36	69,586.62	4,319.74	
2,500	MILLER HERMAN INC COM	02-29-96	MCDONALD & CO.	0.00	0.00	81,085.25	79,075.70	2,009.55	
300	MILLER HERMAN INC COM	02-22-96	MCDONALD & CO.	0.00	0.00	9,975.00	9,489.08	485.92	

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION			GAIN OR (LOSS)
				PER UNIT	EXTENSION	PROCEEDS	
200	MILLER HERMAN INC COM	02-27-96	MCDONALD & CO.	0.00	0.00	6,550.00	6,326.06
500	NATL SEMICONDUCTOR CORP C	01-22-96	BEAR, STEARNS & CO.	0.05	25.00	8,224.72	9,108.85
18,300	NATIONS BANK CORP COM	02-12-96	M RAMSEY KING SECURI	0.05	915.00	1,280,042.30	-884.13
12,400	9 W. GROUP INC COM	01-18-96	FACTSET DATA SYSTEMS	0.05	620.00	458,164.70	257,066.50
10,000	9 W. GROUP INC COM	01-16-96	SPEAR, LEEDS, & KELL	0.05	500.00	368,724.69	8,834.08
200	OCTEL COMMUNICATIONS CORP	01-18-96	HERZOG, HEINE, GEDUL	0.00	0.00	5,616.66	6,361.28
400	OCTEL COMMUNICATIONS CORP	01-12-96	HERZOG, HEINE, GEDUL	0.00	0.00	11,800.00	-1,638.46
1,100	OCTEL COMMUNICATIONS CORP	01-24-96	INSTINET	0.02	22.00	34,545.50	-2,710.24
200	OCTEL COMMUNICATIONS CORP	01-17-96	HERZOG, HEINE, GEDUL	0.00	0.00	5,825.00	-5,357.67
2,200	OCTEL COMMUNICATIONS CORP	01-24-96	HERZOG, HEINE, GEDUL	0.00	0.00	65,560.00	-1,430.12
300	OCTEL COMMUNICATIONS CORP	01-16-96	HERZOG, HEINE, GEDUL	0.00	0.00	8,700.00	-14,246.34
1,600	OCTEL COMMUNICATIONS CORP	01-23-96	HERZOG, HEINE, GEDUL	0.00	0.00	43,418.72	-2,182.68
5,000	OCTEL COMMUNICATIONS CORP	01-22-96	HERZOG, HEINE, GEDUL	0.00	0.00	139,658.00	-9,681.34
2,600	OCTEL COMMUNICATIONS CORP	01-24-96	HERZOG, HEINE, GEDUL	0.00	0.00	84,297.46	-16,440.98
400	OCTEL COMMUNICATIONS CORP	01-18-96	HERZOG, HEINE, GEDUL	0.00	0.00	11,330.00	197,051.40
2,200	OCTEL COMMUNICATIONS CORP	01-24-96	HERZOG, HEINE, GEDUL	0.00	0.00	70,125.00	4,845.20
1,600	OCTEL COMMUNICATIONS CORP	01-19-96	GOLDMAN, SACHS & COM	0.00	0.00	41,600.00	4,363.08
9,000	ORACLE CORP COM	01-16-96	INVESTMENT TECHNOLOG	0.02	10.00	173,043.90	122,373.81
500	ORACLE CORP COM	01-30-96	INSTINET	0.02	4.00	8,208.50	153,816.80
200	ORACLE CORP COM	02-08-96	INSTINET	0.02	78.00	197,359.50	166,933.60
3,900	ORACLE CORP COM	01-16-96	GOLDMAN, SACHS & COM	0.00	0.00	320,750.40	4,845.42

SALE OF STOCKS (continued)
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FIDELITY MGMT

NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION			PROCEEDS	COST	GAIN OR (LOSS)
				PER UNIT	EXTENSION				
7,300	ORACLE CORP COM	01-12-96	GOLDMAN, SACHS & CO	0.00	0.00	294,447.69	140,357.83	154,089.86	
2,700	ORACLE CORP COM	01-30-96	MERRILL LYNCH, PIERC	0.00	0.00	132,284.24	51,913.17	80,471.07	
18,200	ORACLE CORP COM	01-31-96	MERRILL LYNCH, PIERC	0.00	0.00	858,200.98	349,933.21	508,267.77	
7,000	ORACLE CORP COM	02-08-96	MERRILL LYNCH, PIERC	0.00	0.00	349,026.30	134,589.70	214,436.60	
9,500	PHILIP MORRIS COMPANIES I	01-08-96	BEAR, STEARNS & CO.	0.05	475.00	868,746.02	560,445.61	308,300.41	
13,800	ROADWAY EXPRESS INC DEL C	01-30-96	BROKER NOT LISTED	0.00	0.00	220,800.00	238,299.19	-17,499.19	
10,800	ROYAL CARIBBEAN CRUISES L	01-08-96	BEAR, STEARNS & CO.	0.05	540.00	243,801.85	295,457.31	-51,655.46	
15,500	ROYAL CARIBBEAN CRUISES L	01-19-96	BEAR, STEARNS & CO.	0.05	775.00	337,913.51	424,035.95	-86,122.44	
2,800	ROYAL CARIBBEAN CRUISES L	01-09-96	BEAR, STEARNS & CO.	0.05	140.00	62,857.90	76,600.04	-13,742.14	
1,300	ROYAL CARIBBEAN CRUISES L	01-18-96	BEAR, STEARNS & CO.	0.05	65.00	28,534.04	35,564.31	-7,030.27	
13,000	SCHERING-PLough CORP COM	01-08-96	ANVIL INSTITUTIONAL	0.05	650.00	695,645.78	415,332.66	280,313.12	
10,500	SCHLUMBERGER LTD COM	02-05-96	SPEAR, LEEDS, & KELL	0.05	525.00	737,137.36	609,413.19	127,724.17	
67,200	SILICON GRAPHICS INC COM	01-08-96	ALEX BROWN & SONS	0.05	3,360.00	1,480,104.46	1,778,417.27	-298,312.81	
900	STOP & SHOP COS INC COM N	02-23-96	GARDNER RICH & CO	0.05	45.00	22,571.42	22,168.79	402.63	
14,100	STOP & SHOP COS INC COM N	02-29-96	GARDNER RICH & CO	0.05	705.00	338,370.36	347,311.04	-8,940.68	
3,000	STOP & SHOP COS INC COM N	02-27-96	GARDNER RICH & CO	0.05	150.00	72,531.87	73,895.97	-1,364.10	
800	STOP & SHOP COS INC COM N	02-26-96	GARDNER RICH & CO	0.05	40.00	19,216.63	19,705.59	-488.96	
3,100	STOP & SHOP COS INC COM N	02-27-96	GARDNER RICH & CO	0.05	155.00	75,869.65	76,359.16	-489.51	
89,900	SYMANTEC CORP COM	01-12-96	ROBERTSON STEPHENS &	0.00	0.00	1,001,135.39	2,479,395.69	-1,478,260.30	
22,800	SYSCO CORP COM	02-05-96	M RAMSEY KING SECUR	0.05	1,140.00	723,449.48	724,725.36	-1,275.88	
36,700	UNIFI INC COM	01-19-96	ANVIL INSTITUTIONAL	0.05	1,835.00	804,363.72	912,211.67	-107,847.95	
17,300	UNITED HEALTHCARE CORP CO	01-30-96	SPEAR, LEEDS, & KELL	0.05	865.00	1,056,110.73	785,505.34	270,605.39	

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FIDELITY MGMT

NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
23,800	UNOCAL CORP COM	01-08-96	SPEAR, LEEDS, & KELL	0.05	1,190.00	690,086.51	660,334.26	29,752.25
26,400	UNOCAL CORP COM	02-12-96	SPEAR, LEEDS, & KELL	0.05	1,320.00	801,244.92	732,471.61	68,773.31
26,600	VIACOM INC CL B COM	01-30-96	SPEAR, LEEDS, & KELL	0.05	1,330.00	1,052,659.86	1,079,927.44	-27,267.58
52,000	WAL-MART STORES INC COM	01-25-96	SPEAR, LEEDS, & KELL	0.05	2,600.00	1,056,864.68	1,268,254.47	-211,389.79
14,700	WAL-MART STORES INC COM	01-16-96	KEEFE, BRUYETTE, & W	0.05	735.00	331,334.28	338,525.78	-27,191.50
8,300	XEROX CORP COM	01-30-96	PAIN WEBBER INC	0.05	415.00	1,041,826.90	914,325.42	127,501.48
23,800	HLTH MGMT ASSOC INC NEW C	02-08-96	M RAMSEY KING SECURI	0.05	1,190.00	698,561.41	374,249.71	324,311.70
1,285,101					51,941,935.29	43,734,549.32	8,207,355.97	
HOLLAND CAP MGMT								
1,800	COCA COLA CO COM	01-03-96	CORRESPONDENT SERVIC	0.05	81.00	134,464.51	74,808.00	59,656.51
10,800	EMC CORP MASS COM	02-02-96	LEHMAN GOVERNMENT AM	0.05	486.00	207,407.07	169,911.00	37,496.07
10,000	INTL GAME TECH COM	01-05-96	DONALDSON LUFKIN &	0.05	450.00	108,296.37	299,975.00	-191,678.63
250	INTERPUBLIC GROUP COMPANI	02-09-96	CORRESPONDENT SERVIC	0.05	11.25	10,677.89	7,827.50	2,850.39
800	MERCURY FIN CO COM	02-21-96	BROADCORT CAP CORP	0.05	36.00	10,663.64	8,557.33	2,106.31
6,000	MERCURY FIN CO COM	02-20-96	BROADCORT CAP CORP	0.05	270.00	79,977.32	64,180.01	15,797.31
1,000	OMNICOM GROUP INC COM	02-09-96	BEREAN CAPITAL INC I	0.05	45.00	37,821.73	23,905.00	13,916.73
6,800	SCHERER R P CORP DEL COM	02-02-96	CORRESPONDENT SERVIC	0.05	306.00	264,817.16	304,572.05	-39,754.89
37,450					854,125.69	933,735.89	-99,610.20	

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT COMMISSION	EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
8,000	AGCO CORP COM	01-24-96	DONALDSON, LUFKIN &	0.06	480.00	363,606.26	275,599.57	88,006.69
16,200	AGCO CORP COM	02-26-96	DILLON READ & CO, INC NC	0.06	972.00	421,866.30	279,044.56	142,821.74
4,600	AGCO CORP COM	01-16-96	DONALDSON, LUFKIN &	0.00	0.00	220,125.66	158,469.75	61,655.91
700	ASPECT TELECOMMUNICATIONS	01-25-96	OPPENHEIMER AND CO,	0.00	0.00	26,600.00	13,855.79	12,744.21
2,400	ASPECT TELECOMMUNICATIONS	01-24-96	MORGAN STANLEY & CO	0.00	0.00	91,424.88	47,505.55	43,919.33
18,100	ASPECT TELECOMMUNICATIONS	01-30-96	MORGAN STANLEY & CO	0.00	0.00	672,376.99	358,271.02	314,105.97
11,100	ASPECT TELECOMMUNICATIONS	01-26-96	MORGAN STANLEY & CO	0.00	0.00	417,210.15	219,713.16	197,496.99
4,900	ASPECT TELECOMMUNICATIONS	01-23-96	MORGAN STANLEY & CO	0.00	0.00	186,200.00	96,990.50	89,209.50
8,400	ASPECT TELECOMMUNICATIONS	01-31-96	MORGAN STANLEY & CO	0.00	0.00	313,554.36	166,269.42	147,284.94
1,500	ASPECT TELECOMMUNICATIONS	01-25-96	MORGAN STANLEY & CO	0.00	0.00	56,343.75	29,690.97	26,652.78
5,300	ASPECT TELECOMMUNICATIONS	01-16-96	SMITH BARNEY, SHEARS	0.00	0.00	162,922.00	104,908.09	58,013.91
2,700	BISYS GROUP INC COM	02-29-96	ADAMS, HARKNESS & HI	0.00	0.00	81,053.40	57,934.33	23,719.07
3,000	BISYS GROUP INC COM	02-28-96	ADAMS, HARKNESS & HI	0.00	0.00	90,000.00	64,371.48	25,628.52
9,900	BISYS GROUP INC COM	02-27-96	ADAMS, HARKNESS & HI	0.00	0.00	298,722.60	212,425.88	86,296.72
500	CERNER CORP COM	01-19-96	INSTINET	0.05	25.00	8,496.00	13,417.23	-4,921.23
2,000	COGNEX CORP COM	01-16-96	SMITH BARNEY, SHEARS	0.00	0.00	58,480.00	28,822.30	29,657.70
2,000	COMM BANCORP INC N J COM	01-16-96	FIRST BOSTON CORP	0.00	0.00	42,620.00	37,713.92	4,906.08
2,700	COMM BANCORP INC N J COM	01-03-96	FIRST BOSTON CORP	0.00	0.00	62,775.00	50,913.79	11,861.21
2,400	DT IND'S INC COM STK PARS	01-03-96	FIRST BOSTON CORP	0.00	0.00	31,800.00	28,453.04	3,346.96
1,800	DT IND'S INC COM STK PARS	01-16-96	FIRST BOSTON CORP	0.00	0.00	24,066.00	21,339.78	2,726.22
39,000	DIMAC CORP COM	02-22-96	BROKER NOT LISTED	0.00	0.00	1,092,000.00	515,499.53	576,500.47
2,000	DIMAC CORP COM	01-03-96	DONALDSON, LUFKIN &	0.00	0.00	54,208.19	26,435.87	27,772.32

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
1,500	DIMAC CORP COM	01-16-96	DONALDSON, LUFKIN &	0.00	0.00	41,218.62	19,826.91	21,391.71
1,800	ELECTROGLAS INC COM	01-16-96	LEHMAN GOVERNMENT AM	0.00	0.00	28,107.00	40,137.66	-12,030.66
2,500	ELECTROGLAS INC COM	01-03-96	LEHMAN GOVERNMENT AM	0.00	0.00	63,725.00	55,746.76	7,978.24
1,000	ELECTR FOR IMAGING INC CO	01-16-96	ROBERTSON STEPHENS &	0.00	0.00	35,870.00	14,933.53	20,936.47
1,100	ELECTR FOR IMAGING INC CO	01-04-96	LEHMAN GOVERNMENT AM	0.00	0.00	46,395.25	16,426.88	29,968.37
2,200	FUSION SYS CORP COM	01-03-96	LEHMAN GOVERNMENT AM	0.00	0.00	61,578.00	50,231.26	11,346.74
1,700	FUSION SYS CORP COM	01-16-96	LEHMAN GOVERNMENT AM	0.00	0.00	40,995.50	38,815.07	2,180.43
1,600	INTERIM SERVICES INC COM	01-16-96	MERRILL LYNCH, PIERC	0.00	0.00	56,192.00	40,442.14	15,749.86
2,200	INTERIM SERVICES INC COM	01-03-96	ROBERT W BAIRD & CO	0.00	0.00	76,428.00	55,607.95	20,820.05
700	KEANE INC COM	01-16-96	DONALDSON, LUFKIN &	0.00	0.00	15,385.48	19,529.33	-4,143.85
3,200	LEASING SOLUTIONS INC COM	01-16-96	SMITH BARNEY, SHEARS	0.00	0.00	48,160.00	32,527.19	15,632.81
5,500	LEASING SOLUTIONS INC COM	01-03-96	NEEDHAM & CO.	0.00	0.00	84,865.00	55,906.11	28,958.89
6,519	MADGE NETWORKS N.V COM	02-08-96	OEPENHEIMER AND CO.	0.00	0.00	278,770.69	213,135.52	65,635.17
1,100	NETMANAGE INC COM	02-21-96	ROBERTSON STEPHENS &	0.00	0.00	12,443.75	19,306.85	-6,863.10
11,400	NETMANAGE INC COM	02-12-96	ROBERTSON STEPHENS &	0.00	0.00	138,624.00	200,089.12	-61,465.12
1,800	NETMANAGE INC COM	02-29-96	ROBERTSON STEPHENS &	0.00	0.00	21,600.00	31,593.02	-9,993.02
900	NETMANAGE INC COM	02-13-96	INSTINET	0.05	45.00	10,827.00	15,796.51	-4,969.51
3,600	NETMANAGE INC COM	02-15-96	ROBERTSON STEPHENS &	0.00	0.00	41,490.00	63,186.04	-21,696.04
3,600	NETMANAGE INC COM	02-16-96	ROBERTSON STEPHENS &	0.00	0.00	39,960.00	63,186.04	-23,226.04
2,800	NETMANAGE INC COM	02-27-96	ROBERTSON STEPHENS &	0.00	0.00	33,687.64	49,144.70	-15,457.06
10,700	NETMANAGE INC COM	02-09-96	ROBERTSON STEPHENS &	0.00	0.00	133,750.00	187,802.95	-54,052.95
8,900	NETMANAGE INC COM	02-20-96	ROBERTSON STEPHENS &	0.00	0.00	100,463.20	156,209.93	-55,746.73

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NO.	ISSUE OF SHS	SALE DATE	BROKER	COMMISSION PER UNIT	EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
7,100	NETMANAGE INC COM	02-13-96	ROBERTSON STEPHENS &	0.00	0.00	84,802.40	124,616.91	-39,814.51
3,600	NETMANAGE INC COM	02-14-96	ROBERTSON STEPHENS &	0.00	0.00	43,200.00	63,186.04	-19,986.04
5,300	OMNICARE INC COM	01-09-96	WILLIAM BLAIR & CO.	0.06	318.00	222,274.58	165,760.87	56,513.71
3,000	POGO PROD CO COM	01-03-96	DONALDSON, LUFKIN &	0.00	0.00	86,187.12	68,456.75	17,730.37
2,700	POGO PROD CO COM	02-27-96	PAIN WEBBER INC	0.06	162.00	90,284.98	61,611.08	28,673.90
2,000	POGO PROD CO COM	01-16-96	DONALDSON, LUFKIN &	0.00	0.00	55,958.13	45,637.83	10,320.30
6,900	PRICE T ROWE ASSOCIATES I	02-27-96	GOLDMAN, SACHS & COM	0.00	0.00	370,875.00	238,789.76	132,085.24
2,000	PRICE T ROWE ASSOCIATES I	01-03-96	LEHMAN GOVERNMENT AM	0.00	0.00	93,730.00	69,214.42	24,515.58
17,000	PROTEIN DESIGN LABS INC C	01-09-96	RAYMOND, JAMES & ASS	0.00	0.00	393,097.80	338,728.82	54,368.98
7,800	PROTEIN DESIGN LABS INC C	01-10-96	RAYMOND, JAMES & ASS	0.00	0.00	167,325.60	155,416.76	11,908.84
1,400	PROTEIN DESIGN LABS INC C	01-16-96	MERRILL LYNCH, PIERC	0.00	0.00	30,086.00	27,895.31	2,190.69
2,300	ST JOHN KNITS INC COM	02-28-96	PRUDENTIAL-BACHE	0.06	138.00	135,557.47	77,984.91	57,572.56
400	ST JOHN KNITS INC COM	01-16-96	DONALDSON, LUFKIN &	0.00	0.00	20,341.32	13,562.59	6,778.73
600	ST JOHN KNITS INC COM	01-03-96	DONALDSON, LUFKIN &	0.00	0.00	32,161.92	20,343.89	11,818.03
1,800	SANMINA CORP COM	01-10-96	ADAMS, HARKNESS & HI	0.00	0.00	87,282.00	58,294.18	28,987.82
2,900	SANMINA CORP COM	01-05-96	ADAMS, HARKNESS & HI	0.00	0.00	151,148.00	93,918.40	57,229.60
4,600	SANMINA CORP COM	02-08-96	ADAMS, HARKNESS & HI	0.00	0.00	261,482.40	148,974.02	112,508.38
13,900	SANMINA CORP COM	02-21-96	ADAMS, HARKNESS & HI	0.00	0.00	728,012.50	450,160.62	277,851.88
2,400	SANMINA CORP COM	02-20-96	ADAMS, HARKNESS & HI	0.00	0.00	125,100.00	77,725.58	47,374.42
12,900	SEALED AIR CORP CAP	02-13-96	GARDNER RICH & CO	0.06	774.00	403,292.13	284,998.48	118,293.65
1,000	SUNGUARD DATA SYS INC COM	02-21-96	FIRST BOSTON CORP	0.00	0.00	33,000.00	25,779.36	7,220.64
5,000	SUNGUARD DATA SYS INC COM	02-16-96	FIRST BOSTON CORP	0.00	0.00	166,875.00	128,896.80	37,978.20

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				PER UNIT	EXTENSION	523			
3,900	SUNGUARD DATA SYS INC COM	02-22-96	FIRST BOSTON CORP	0.00	0.00	126,750.00	100,539.51	26,210.49	
4,900	SUNGUARD DATA SYS INC COM	02-20-96	FIRST BOSTON CORP	0.00	0.00	162,925.00	126,318.87	36,606.13	
17,100	SUNGUARD DATA SYS INC COM	02-15-96	FIRST BOSTON CORP	0.00	0.00	574,430.04	440,827.06	133,602.98	
11,800	SYBRON INTL CORP WIS	01-19-96	GARDNER RICH & CO	0.06	708.00	278,057.70	210,059.51	67,998.19	
3,000	SYBRON INTL CORP WIS	01-17-96	MESIROW FINANCIAL, I	0.06	180.00	72,920.66	53,404.96	19,515.70	
2,700	U S EXPRESS ENTERPRISES IN	01-10-96	ALEX BROWN & SONS	0.00	0.00	19,386.00	29,319.39	-9,933.39	
4,200	U S EXPRESS ENTERPRISES IN	01-03-96	MORGAN STANLEY & CO	0.00	0.00	31,458.00	45,807.94	-14,149.94	
1,800	UNITED VIDEO SATELLITE GR	01-03-96	DONALDSON, LUFKIN &	0.00	0.00	52,200.00	39,559.95	12,640.05	
1,400	UNITED VIDEO SATELLITE GR	01-16-96	DONALDSON, LUFKIN &	0.00	0.00	35,686.00	30,768.85	4,917.15	
400	UNITED VIDEO SATELLITE GR	02-16-96	PAINE WEBBER INC	0.00	0.00	15,200.00	8,791.10	6,408.90	
1,700	UNITED VIDEO SATELLITE GR	02-15-96	PAINE WEBBER INC	0.00	0.00	66,725.00	37,362.17	29,362.83	
1,500	UNITED VIDEO SATELLITE GR	02-22-96	INSTINET	0.05	75.00	55,800.00	32,966.62	22,833.38	
600	UNITED VIDEO SATELLITE GR	02-21-96	PAINE WEBBER INC	0.00	0.00	22,800.00	13,186.65	9,613.35	
800	UNITED VIDEO SATELLITE GR	02-26-96	INSTINET	0.05	40.00	29,760.00	17,582.20	12,177.80	
2,200	WORLD ACCEP CORP S COM	01-10-96	MERRILL LYNCH, PIERC	0.00	0.00	21,428.00	20,352.86	1,075.14	
8,400	WORLD ACCEP CORP S COM	01-03-96	PAINE WEBBER INC (IN	0.00	0.00	91,812.00	77,710.91	14,101.09	
398,519						11,627,000.42	8,271,538.93	3,355,461.49	
NEW AMSTERDAM									
36,400	CRAY RESCH INC COM	02-29-96	FACTSET DATA SYSTEMS	0.05	1,820.00	1,037,225.32	949,493.30	87,832.02	
8,000	GEN PUB UTILS CORP COM	02-01-96	HOENIG & CO.	0.05	400.00	270,750.96	225,898.49	44,852.47	
15,000	GEN PUB UTILS CORP COM	01-22-96	HOENIG & CO.	0.05	750.00	509,233.00	423,559.67	85,673.33	

NEW AMSTERDAM

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6,300	GEN PUB UTILS CORP COM	01-10-96	HOENIG & CO.	0.05	315.00	213,877.86	177,895.06	35,982.80
4,500	GEN PUB UTILS CORP COM	02-02-96	HOENIG & CO.	0.05	225.00	152,649.30	127,067.90	25,581.40
2,500	GEN PUB UTILS CORP COM	01-31-96	HOENIG & CO.	0.05	125.00	84,559.67	70,593.28	13,966.39
8,700	GEN PUB UTILS CORP COM	01-26-96	HOENIG & CO.	0.05	435.00	293,301.13	245,664.60	47,636.53
1,000	KING WORLD PROD INC COM	02-02-96	NATWEST SECURITIES C	0.05	50.00	43,011.56	37,863.33	5,148.23
0	#REORG/MARION MERRL DOW	01-04-96	BROKER NOT LISTED	N/A	0.00	299.43	0.00	299.43
4,000	SOLECTRON CORP COM	02-27-96	BEAR, STEARNS & CO.	0.05	200.00	200,270.91	121,607.66	78,663.25
2,500	TOSCO CORP COM NEW	01-09-96	FACTSET DATA SYSTEMS	0.05	125.00	95,184.32	73,807.91	21,376.41
21,000	TOSCO CORP COM NEW	01-05-96	FACTSET DATA SYSTEMS	0.05	1,050.00	799,548.31	619,986.39	179,561.92
3,000	TOSCO CORP COM NEW	01-08-96	FACTSET DATA SYSTEMS	0.05	150.00	114,475.87	88,569.49	25,906.38
5,700	TOSCO CORP COM NEW	01-10-96	FACTSET DATA SYSTEMS	0.05	285.00	218,445.20	166,282.02	50,163.18
118,600					4,032,932.84	3,330,289.10	702,643.74	
OPPENHEIMER								
0	AMER EXPRESS CO COM	02-28-96	BROKER NOT LISTED	N/A	0.00	353.45	0.00	353.45
26,700	AMER EXPRESS CO COM	02-07-96	GREAT PACIFIC SECURI	0.06	1,602.00	1,204,076.40	844,462.33	359,614.07
22,500	AMER EXPRESS CO COM	02-02-96	CHICAGO CORPORATION	0.06	1,350.00	988,617.00	711,625.56	276,991.44
1	CASTLE COOK INC	01-10-96	BROKER NOT LISTED	0.00	0.00	10.67	10.49	0.18
14,500	ITT HARTFORD GROUP INC CO	02-12-96	PRUDENTIAL-BACHE	0.06	870.00	729,543.15	478,015.09	251,528.06
41,400	MOTOROLA INC COM	01-29-96	SEI FIN SVCS	0.06	2,484.00	2,180,092.64	2,740,843.30	-560,750.66
75,800	PENNEY J.C. CO INC COM	01-25-96	HCM INVESTMENT INC	0.06	4,548.00	3,387,388.93	3,350,570.10	36,818.83
72,500	TEMPLE INLAND INC COM	02-09-96	MERRILL LYNCH, PIERC	0.06	4,350.00	3,085,859.48	3,363,392.00	-277,532.52

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
590	TRANS HLDS INC CL A COM	01-04-96	SMITH BARNEY, SHEARS	0.00	0.00	24,263.75	17,559.91	6,703.84
253,991					11,600,205.47	11,506,478.78	93,726.69	
SCUDDER								
1,200,000	CF SCUDDER EMERGING MKTS	01-31-96	BROKER NOT LISTED	0.00	0.00	30,590,488.80	30,000,000.00	590,488.80
1,200,000								
WADDELL & REED								
1,800	AMR CORP COM	01-09-96	GARDNER RICH & CO	0.06	108.00	138,037.39	115,143.09	22,894.30
2,300	AT & T CORP COM STK	01-09-96	BEAR, STEARNS & CO.	0.06	138.00	155,081.80	107,454.55	48,227.25
5,300	AIR PROD & CHEM INC COM	01-09-96	NUTMEG SECURITIES	0.06	318.00	291,172.28	218,465.59	72,706.69
5,100	AMP INC COM	01-09-96	GARDNER RICH & CO	0.06	306.00	202,412.24	142,381.35	60,030.89
8,000	APPLIED MATERIALS INC COM	01-09-96	MERRILL LYNCH, PIERC	0.00	0.00	299,000.00	161,388.31	137,611.69
4,200	ARMSTRONG WORLD IND INC C	01-09-96	GARDNER RICH & CO	0.06	252.00	268,014.05	133,639.84	134,374.21
2,300	BAXTER INTL INC COM	01-09-96	WILLIAM BLAIR & CO.	0.05	115.00	98,781.70	88,462.51	10,319.19
3,200	BLOCK H & R INC COM	01-09-96	BEAR, STEARNS & CO.	0.06	192.00	129,003.69	123,456.07	5,547.62
2,900	BOEING CO CAP	01-09-96	GARDNER RICH & CO	0.06	174.00	231,555.82	141,156.98	90,398.84
2,100	BOWATER INC COM	01-09-96	WILLIAM BLAIR & CO.	0.05	105.00	76,279.95	82,225.08	-5,945.13
2,300	CPC INTL INC COM	01-09-96	GARDNER RICH & CO	0.06	138.00	164,019.02	97,288.77	66,730.25
3,300	CSX CORP COM	01-09-96	BEAR, STEARNS & CO.	0.06	198.00	149,946.99	96,328.62	53,618.37
7,400	CATERPILLAR INC COM	01-09-96	WILLIAM BLAIR & CO.	0.05	370.00	445,465.13	403,926.83	41,538.30
5,100	CHRYSLER CORP COM	01-09-96	GARDNER RICH & CO	0.06	306.00	284,647.00	107,837.64	176,809.36

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				PER UNIT	EXTENSION	PER			
7,400	CIRCUIT CY STORES INC COM	01-09-96	BEAR, STEARNS & CO.	0.06	444.00	206,749.09	169,286.95	37,462.14	
4,600	CISCO SYS INC COM	01-09-96	SALOMON BROTHERS & C	0.00	0.00	330,050.00	101,140.28	228,909.72	
3,500	CITICORP COM	01-09-96	GARDNER RICH & CO	0.06	210.00	235,269.50	84,555.40	150,714.10	
2,700	COLGATE-PALMOLIVE CO COM	01-09-96	WILLIAM BLAIR & CO.	0.05	135.00	196,283.45	155,953.05	40,330.40	
1,700	COLUMBIA /HCA HEALTHCARE	01-09-96	WILLIAM BLAIR & CO.	0.05	85.00	89,587.01	72,410.81	17,176.20	
1,700	COMPUTER ASSOC INTL INC C	01-09-96	NUTMEG SECURITIES	0.06	102.00	87,870.06	72,027.39	15,842.67	
2,700	CONRAIL INC COM	01-09-96	BEAR, STEARNS & CO.	0.06	162.00	197,268.91	126,409.34	70,859.57	
3,500	DANA CORP COM	01-09-96	GARDNER RICH & CO	0.06	210.00	106,973.92	59,640.24	47,333.68	
2,200	DAYTON-HUDSON CORP COM	01-09-96	BEAR, STEARNS & CO.	0.06	132.00	168,712.37	144,676.38	24,035.99	
9,600	DEERE & CO COM	01-09-96	WILLIAM BLAIR & CO.	0.05	480.00	342,708.56	229,254.20	113,454.36	
3,300	WALT DISNEY CO (HOLDING C	01-09-96	GARDNER RICH & CO	0.06	198.00	204,607.69	140,320.55	64,287.14	
600	DOW CHEM CO COM	01-09-96	NUTMEG SECURITIES	0.06	36.00	43,762.54	43,110.84	651.70	
4,600	DU PONT E I DE NEMOURS &	01-09-96	NUTMEG SECURITIES	0.06	276.00	337,812.73	281,988.59	55,824.14	
2,300	EATON CORP COM	01-09-96	GARDNER RICH & CO	0.06	138.00	129,070.08	71,898.72	57,171.36	
1,800	EMERSON ELEC CO COM	01-09-96	GARDNER RICH & CO	0.06	108.00	145,524.60	93,708.00	51,816.60	
200,000	ADR ERICSSON LM TEL CO C	01-10-96	MORGAN STANLEY & CO	0.00	0.00	3,725,000.00	2,100,392.38	1,624,607.62	
96,900	ADR ERICSSON LM TEL CO C	01-10-96	SALOMON BROTHERS & C	0.00	0.00	1,816,875.00	1,017,640.10	799,234.90	
9,200	ADR ERICSSON LM TEL CO C	01-09-96	BEAR, STEARNS & CO.	0.00	0.00	174,800.00	96,618.05	78,181.95	
2,300	FHLMC VTG COM	01-09-96	GARDNER RICH & CO	0.06	138.00	188,580.59	89,806.91	98,773.68	
1,400	F.N.M.A. COM	01-09-96	GARDNER RICH & CO	0.06	84.00	172,635.24	94,295.60	78,339.64	
2,300	1ST BANK SYS INC CAP	01-09-96	GARDNER RICH & CO	0.06	138.00	117,570.46	54,326.73	63,243.73	
1,800	FLUOR CORP COM	01-09-96	GARDNER RICH & CO	0.06	108.00	115,763.13	80,490.86	35,272.27	

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				PER UNIT	EXTENSION	PROCEEDS			
8,700	FORD MTR CO COM	01-09-96	GARDNER RICH & CO	0.06	522.00	255,081.56	121,455.67	133,625.89	
1,800	FOSTER WHEELER CORP COM	01-09-96	GARDNER RICH & CO	0.06	108.00	78,189.39	48,436.72	29,752.67	
3,300	GAP INC COM	01-09-96	BEAR, STEARNS & CO.	0.06	198.00	154,896.83	132,589.47	22,307.36	
5,600	GENERAL ELECTRIC CO COM S	01-09-96	GARDNER RICH & CO	0.06	336.00	412,650.23	195,903.35	216,746.88	
3,500	GEN INSTR CORP COM NEW	01-09-96	BEAR, STEARNS & CO.	0.06	210.00	84,662.17	99,629.37	-14,967.20	
4,600	GENERAL MOTORS CORP COM MO	01-09-96	GARDNER RICH & CO	0.06	276.00	237,766.06	185,967.05	51,799.01	
4,600	GEN MTR CORP CL E COM	01-09-96	NUTMEG SECURITIES	0.06	276.00	248,690.70	131,056.43	117,634.27	
900	GEN MTR CORP CL H COM	01-09-96	BEAR, STEARNS & CO.	0.06	54.00	44,157.02	34,650.00	9,507.02	
2,000	GEORGIA-PACIFIC CORP COM	01-09-96	GARDNER RICH & CO	0.06	120.00	140,875.30	133,166.48	7,708.82	
4,600	GILLETTE CO COM	01-09-96	NUTMEG SECURITIES	0.06	276.00	255,590.47	151,972.50	103,617.97	
4,600	GOODYEAR TIRE & RUBBER CO	01-09-96	BEAR, STEARNS & CO.	0.06	276.00	202,117.25	139,712.74	62,404.51	
3,500	HOMECOPEOT INC COM	01-09-96	BEAR, STEARNS & CO.	0.06	210.00	161,659.60	128,649.68	33,009.92	
3,000	ITT CORP NEW COM	01-09-96	NUTMEG SECURITIES	0.06	180.00	155,814.80	63,131.21	92,683.59	
3,000	ITT INDUS INC COM	01-09-96	NUTMEG SECURITIES	0.06	180.00	69,942.66	29,187.97	40,754.69	
3,000	ITT HARTFORD GROUP INC CO	01-09-96	WILLIAM BLAIR & CO.	0.06	180.00	146,065.12	62,803.13	83,261.99	
1,800	INGERSOLL-RAND CO COM	01-09-96	WILLIAM BLAIR & CO.	0.05	90.00	67,920.19	63,939.31	3,980.88	
7,100	INTEL CORP CAP	01-09-96	SMITH BARNEY, SHEARS	0.00	0.00	410,912.50	228,961.66	181,950.84	
5,500	INTL PAPER CO COM	01-09-96	WILLIAM BLAIR & CO.	0.05	275.00	215,592.80	193,303.32	22,289.48	
8,600	MCI COMMUNICATIONS CORP C	01-09-96	BEAR, STEARNS & CO.	0.00	0.00	225,750.00	151,218.24	74,531.76	
24,500	MAGNA INTL CL A	02-08-96	PAINE WEBBER INC	0.06	1,470.00	1,031,856.55	1,061,498.36	-29,641.81	
5,400	MAGNA INTL CL A	02-07-96	LEHMAN GOVERNMENT AM	0.06	324.00	224,443.50	233,962.90	-9,519.40	
7,100	MAGNA INTL CL A	02-12-96	CANTOR, FITZGERALD &	0.00	0.00	301,313.95	307,617.89	-6,303.94	

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8,000	MAGNA INTL CL A	02-15-96	PRUDENTIAL-BACHE	0.06	480.00	327,509.06	346,611.71	-19,102.65
1,600	MAGNA INTL CL A	01-09-96	GARDNER RICH & CO	0.06	96.00	71,101.62	69,322.34	1,779.28
7,000	MAGNA INTL CL A	02-13-96	BEAR, STEARNS & CO.	0.06	420.00	288,068.38	303,285.25	-15,216.87
4,600	MAY DEPT STORES CO COM	01-09-96	BEAR, STEARNS & CO.	0.06	276.00	208,442.04	122,131.38	86,310.66
6,500	MC DONALDS CORP COM	01-09-96	BEAR, STEARNS & CO.	0.06	390.00	299,412.50	119,447.62	179,964.88
3,600	MEDTRONIC INC COM	01-09-96	WILLIAM BLAIR & CO.	0.05	180.00	187,888.89	70,891.93	116,996.96
1,800	MERCK & CO INC COM	01-09-96	NUTMEG SECURITIES	0.06	108.00	114,413.18	84,708.00	29,705.18
1,400	MICROSOFT CORP COM	01-09-96	MORGAN STANLEY & CO	0.00	0.00	120,750.00	77,858.20	42,891.80
7,800	MOTOROLA INC COM	01-09-96	BEAR, STEARNS & CO.	0.06	468.00	449,966.98	126,075.16	323,891.82
1,700	NORDSTROM INC COM	01-09-96	BEAR, STEARNS & CO.	0.00	0.00	72,250.00	71,302.58	947.42
1,400	NORFOLK SO CORP COM	01-09-96	BEAR, STEARNS & CO.	0.06	84.00	113,662.20	78,268.55	35,393.65
1,400	NUCOR CORP COM	01-09-96	BEAR, STEARNS & CO.	0.06	84.00	80,588.31	76,907.17	3,681.14
5,100	ORACLE CORP COM	01-09-96	MORGAN STANLEY & CO	0.00	0.00	209,737.50	152,982.26	56,755.24
5,700	PPG IND INC COM	01-09-96	NUTMEG SECURITIES	0.06	342.00	267,549.07	159,892.18	107,656.89
2,700	PARKER-HANNIFIN CORP COM	01-09-96	WILLIAM BLAIR & CO.	0.05	135.00	91,999.42	77,310.31	14,689.11
3,100	PENNEY JC CO INC COM	01-09-96	BEAR, STEARNS & CO.	0.06	186.00	150,933.96	82,620.29	68,313.67
4,600	PEPSICO INC COM	01-09-96	GARDNER RICH & CO	0.06	276.00	257,890.39	153,647.37	104,243.02
3,400	POLAROID CORP COM	02-15-96	PAINE WEBBER INC	0.06	204.00	153,640.87	99,954.64	53,686.23
5,300	POLAROID CORP COM	02-29-96	PAINE WEBBER INC	0.06	318.00	244,798.82	155,811.64	88,987.18
23,800	POLAROID CORP COM	02-16-96	PAINE WEBBER INC	0.06	1,428.00	1,097,238.57	699,682.44	397,556.13
2,700	POLAROID CORP COM	01-09-96	BEAR, STEARNS & CO.	0.06	162.00	129,433.68	79,375.74	50,057.94
36,700	POLAROID CORP COM	02-28-96	FIRST BOSTON CORP	0.06	2,202.00	1,679,482.74	1,078,922.09	600,560.65

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION			PROCEEDS	COST	GAIN OR (LOSS)
				PER UNIT	EXTENSION	PER UNIT			
4,600	PRAXAIR INC COM	01-09-96	NUTMEG SECURITIES	0.06	276.00	153,818.86	92,561.75	61,257.11	
2,700	PROCTER & GAMBLE CO COM	01-09-96	WILLIAM BLAIR & CO.	0.05	135.00	233,069.72	119,694.25	113,375.47	
11,500	S.W. AIRL CO COM	01-09-96	GARDNER RICH & CO	0.06	690.00	269,550.99	189,999.62	79,551.37	
1,700	TEMPLE INLAND INC COM	01-09-96	GARDNER RICH & CO	0.06	102.00	76,607.94	74,748.48	1,859.46	
4,600	TENET HEALTHCARE CORP COM	01-09-96	WILLIAM BLAIR & CO.	0.05	230.00	92,341.91	75,931.59	16,410.32	
1,500	TEX INSTR INC COM	01-09-96	GARDNER RICH & CO	0.06	90.00	72,282.58	80,094.00	-7,811.42	
0	TIME WARNER INC COM	01-03-96	BROKER NOT LISTED	N/A	0.00	15,866.57	0.00	15,866.57	
2,700	TRINOVIA CORP COM	01-09-96	WILLIAM BLAIR & CO.	0.05	135.00	78,162.39	64,384.87	13,777.52	
13,400	U.S AIR GROUP COM	01-09-96	GARDNER RICH & CO	0.06	804.00	191,814.57	135,334.66	56,379.91	
2,300	UN CAMP CORP COM	01-09-96	BEAR, STEARNS & CO.	0.06	138.00	114,281.18	108,004.77	6,278.41	
4,000	UN CARBIDE CORP COM	01-09-96	NUTMEG SECURITIES	0.06	240.00	154,254.85	111,009.48	43,245.37	
2,300	UN PAC CORP COM	01-09-96	BEAR, STEARNS & CO.	0.06	138.00	157,119.25	103,099.39	54,019.86	
3,000	UNITED HEALTHCARE CORP CO	01-09-96	WILLIAM BLAIR & CO.	0.05	150.00	194,093.52	142,606.74	51,486.78	
2,700	WMX TECH INC COM	01-09-96	BEAR, STEARNS & CO.	0.06	162.00	82,522.74	82,174.50	348.24	
4,600	WAL-MART STORES INC COM	01-09-96	BEAR, STEARNS & CO	0.06	276.00	109,545.33	122,195.36	-12,650.03	
0	WELLS FARGO & CO COM	01-16-96	BROKER NOT LISTED	N/A	0.00	11,142.61	0.00	11,142.61	
3,500	WEYERHAEUSER CO COM	01-09-96	WILLIAM BLAIR & CO.	0.05	175.00	156,444.77	127,407.65	29,037.12	
3,500	WHIRLPOOL CORP COM	01-09-96	GARDNER RICH & CO	0.06	210.00	193,596.03	141,822.91	51,773.12	
1,300	XEROX CORP COM	01-09-96	BEAR, STEARNS & CO.	0.06	78.00	175,903.63	95,309.01	80,594.62	
747,900						26,342,620.26	17,451,407.93	8,891,212.33	

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
8,500	ADR NEWS CORP LTD PFD	01-10-96	SMITH BARNEY, SHEARS	0.06	510.00	162,285.07	136,528.94
1,100	AMER HOME PROD CORP COM	02-28-96	MERRILL LYNCH, PIERC	0.10	110.00	110,023.82	81,379.05
2,700	CUC INTL INC COM	01-30-96	LEHMAN GOVERNMENT AM	0.06	162.00	94,248.45	36,594.14
3,100	CUC INTL INC COM	01-29-96	CORRESPONDENT SERVIC	0.05	155.00	107,625.30	42,015.50
1,900	CELLULAR COMMUNICATIONS I	01-30-96	COWEN & CO.	0.00	0.00	92,625.00	101,095.63
500	CHIRON CORP COM	01-29-96	MERRILL LYNCH, PIERC	0.00	0.00	55,875.00	-29,388.14
1,200	COLGATE-PALMOLIVE CO COM	02-08-96	CORRESPONDENT SERVIC	0.05	60.00	86,337.12	84,014.10
800	COMCAST CORP CL A SPL COM	01-31-96	FIRST BOSTON CORP	0.00	0.00	14,800.00	17,522.32
6,900	COMCAST CORP CL A SPL COM	01-25-96	DONALDSON, LUFKIN &	0.00	0.00	138,772.80	151,129.98
1,000	COMCAST CORP CL A SPL COM	02-05-96	GOLDMAN, SACHS & COM	0.00	0.00	19,750.00	21,902.89
1,000	COMMNET CELLULAR INC COM	01-03-96	OPPENHEIMER AND CO.	0.00	0.00	28,750.00	25,500.00
3,000	DSC COMMUNICATIONS CORP C	01-17-96	MERRILL LYNCH, PIERC	0.00	0.00	85,917.00	144,558.04
1,500	DSC COMMUNICATIONS CORP C	01-11-96	LEHMAN GOVERNMENT AM	0.00	0.00	45,562.50	-2,152.89
1,500	DSC COMMUNICATIONS CORP C	01-16-96	MORGAN STANLEY & CO	0.00	0.00	42,553.50	-29,725.52
4,100	ENRON CORP COM	02-02-96	FIRST BOSTON CORP	0.06	246.00	148,825.03	131,688.06
7,100	ENRON CORP COM	02-05-96	FIRST BOSTON CORP	0.06	426.00	260,965.98	228,045.17
2,000	GEN MTR CORP CL E COM	02-15-96	CORRESPONDENT SERVIC	0.05	100.00	110,646.30	85,365.17
2,400	GEN MTR CORP CL H COM	02-12-96	CORRESPONDENT SERVIC	0.05	120.00	133,975.53	107,097.08
2,225	GLENAYRE TECHNOLOGIES INC	02-12-96	OPPENHEIMER AND CO.	0.00	0.00	99,846.88	56,456.91
1,900	GLENAYRE TECHNOLOGIES INC	01-29-96	PAIN WEBBER INC	0.00	0.00	80,052.70	48,210.39
190	HIGHLANDS INS GROUP INC C	02-05-96	CORRESPONDENT SERVIC	0.05	9.50	3,576.63	4,457.30
1,200	MERCK & CO INC COM	02-27-96	CORRESPONDENT SERVIC	0.05	60.00	79,887.33	44,095.50

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION			COST	GAIN OR (LOSS)
				PER UNIT	EXTENSION	PROCEEDS		
3,700	MOBILEMEDIA CORP COM	01-29-96	DONALDSON, LUFKIN &	0.00	0.00	80,937.50	90,250.00	-9,312.50
9,000	NEWS CORP LTD	02-06-96	CORRESPONDENT SERVIC	0.05	450.00	190,793.62	166,212.04	24,581.58
5,000	NEWS CORP LTD	01-11-96	LYNCH, JONES & RYAN	0.06	300.00	106,571.43	92,340.01	14,231.42
3,000	NEWS CORP LTD	02-06-96	CORRESPONDENT SERVIC	0.05	150.00	63,972.86	55,404.01	8,568.85
5,200	ADR NOKIA CORP SPONSORED	01-10-96	LYNCH, JONES & RYAN	0.06	312.00	187,448.54	164,958.68	22,489.86
1,000	OLYMPIC FINL LTD COM	01-31-96	BROKER NOT LISTED	0.00	0.00	17,427.00	20,311.66	-2,884.66
1,200	OLYMPIC FINL LTD COM	01-16-96	DONALDSON, LUFKIN &	0.00	0.00	21,150.00	24,373.99	-3,223.99
1,000	OLYMPIC FINL LTD COM	01-31-96	BROKER NOT LISTED	0.00	0.00	17,125.00	20,311.66	-3,186.66
600	PAYCHEX INC COM	01-24-96	PRUDENTIAL-BACHE	0.00	0.00	32,010.00	26,644.19	5,365.81
1,200	PEPSICO INC COM	01-24-96	CORRESPONDENT SERVIC	0.05	60.00	68,337.72	47,025.03	21,312.69
800	PROCTER & GAMBLE CO COM	02-08-96	CORRESPONDENT SERVIC	0.05	40.00	66,457.78	69,238.20	-2,780.42
500	PROCTER & GAMBLE CO COM	02-27-96	BEAR, STEARNS & CO.	0.06	30.00	41,468.61	43,273.87	-1,805.26
1,900	PROCTER & GAMBLE CO COM	02-26-96	LEHMAN GOVERNMENT AM	0.06	114.00	159,005.69	164,440.73	-5,435.04
2,000	TELE COMMUNICATIONS INC S	01-25-96	OPPENHEIMER AND CO.	0.00	0.00	43,600.00	34,608.62	8,991.38
1,300	TELE COMMUNICATIONS INC S	01-16-96	PRUDENTIAL-BACHE	0.00	0.00	27,950.00	22,495.60	5,454.40
1,000	TELE COMMUNICATIONS INC S	01-11-96	GOLDMAN, SACHS & COM	0.00	0.00	21,625.00	17,304.31	4,320.69
2,500	TURNER BROADCASTING SYS I	02-05-96	CORRESPONDENT SERVIC	0.05	125.00	68,310.21	66,057.29	2,252.92
1,800	VIACOM INC CL B COM	02-15-96	CORRESPONDENT SERVIC	0.05	90.00	76,182.45	76,315.34	-132.89
1,400	VIACOM INC CL B COM	01-16-96	MERRILL LYNCH, PIERC	0.06	84.00	57,664.07	59,356.38	-1,692.31
99,915						3,350,939.42	2,982,483.96	368,455.46

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
0	#REORG/CAP GTY CORP COM E	02-29-96	BROKER NOT LISTED	N/A	0.00	23,898.00	0.00	23,898.00
4,200	#REORG/CAP GTY CORP COM E	01-31-96	BROKER NOT LISTED	0.00	0.00	-23,898.00	94,051.02	-117,949.02
4,200	#REORG/CAP GTY CORP COM E	01-05-96	BROKER NOT LISTED	0.00	0.00	23,898.00	94,051.02	-70,153.02
4,200	#REORG/CAP GTY CORP COM E	02-29-96	BROKER NOT LISTED	0.00	0.00	-93,450.00	94,051.02	601.02
-1	FNCL SEC ASSURN HLDS LTD	01-24-96	BROKER NOT LISTED	0.00	0.00	-18.00	0.00	-18.00
-1	FNCL SEC ASSURN HLDS LTD	02-06-96	BROKER NOT LISTED	0.00	0.00	-16.92	0.00	-16.92
-1	FNCL SEC ASSURN HLDS LTD	01-25-96	BROKER NOT LISTED	0.00	0.00	-19.04	0.00	-19.04
1	FNCL SEC ASSURN HLDS LTD	02-29-96	BROKER NOT LISTED	0.00	0.00	16.92	24.01	-7.09
1	FNCL SEC ASSURN HLDS LTD	01-10-96	BROKER NOT LISTED	0.00	0.00	19.04	0.00	19.04
1	FNCL SEC ASSURN HLDS LTD	01-29-96	BROKER NOT LISTED	0.00	0.00	16.92	0.00	16.92
1	FNCL SEC ASSURN HLDS LTD	01-10-96	BROKER NOT LISTED	0.00	0.00	18.00	0.00	18.00
2,820	FNCL SEC ASSURN HLDS LTD	02-29-96	BROKER NOT LISTED	0.00	0.00	70,500.00	94,027.01	-23,527.01
9,700	MAGELLAN HLTH SVCS INC CO	02-23-96	BROKER NOT LISTED	0.00	0.00	219,462.50	190,653.50	28,809.00
						220,427.42	378,755.54	-158,328.12
8,321								
	MORGAN STANLEY INT'L							
2,739	CF MORGAN ST AST MGMT EM	01-31-96	BROKER NOT LISTED	0.00	0.00	39,663.53	36,314.95	3,348.58
2,734	CF MORGAN ST AST MGMT EM	02-29-96	BROKER NOT LISTED	0.00	0.00	39,834.46	36,251.82	3,602.64
5,473						79,517.99	72,566.77	6,951.22

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PAR VALUE	ISSUE	RATE	MATURITY DATE	SALE DATE	UNIT COST	UNIT PROCEEDS	TOTAL PROCEEDS	MOODY S & P	RATINGS	BROKER
1,000,000	FNMA 7.86 MEDIUM TER	7.860	01-17-97	02-02-96	101.531	102.594	1,025,937.50	AAA	AAA	BEAR, STEARNS &
1,000,000	FHLB CONS BD 4.75 DU	4.750	01-13-97	02-02-96	98.563	99.688	996,875.00	AAA	AAA	BEAR, STEARNS &
1,000,000	FHLB 7.7 BD DUE 12-1	7.700	12-16-96	01-02-96	101.344	102.141	1,021,406.25	AAA	AAA	LEHMAN BROTHERS
1,000,000	TENN VAL AUTH PWR SE	6.000	01-15-97	02-02-96	103.281	100.656	1,006,562.50	AAA	AAA	SALOMON BROTHER
1,000,000	SEC PAC CORP 7.75 BD	7.750	12-01-96	01-25-96	101.792	101.900	1,019,000.00	A	A	CORRESPONDENT S
500,000	NORTHROP GRUMMAN COR	9.375	10-15-24	02-13-96	103.751	109.811	549,055.00	BAA	BBB	CORRESPONDENT S
1,000,000	MOBIL CORP 6.500 NT	6.500	12-17-96	01-17-96	99.585	100.960	1,009,600.00	AA	AA	CORRESPONDENT S
-410,000	K-MART CORP 7.95 BD	7.950	02-01-23	02-07-96	106.900	60,000	-246,000.00	BA	BBB	MORGAN STANLEY
510,000	K-MART CORP 7.95 BD	7.950	02-01-23	01-24-96	106.900	61.750	314,925.00	BA	BBB	TUCKER, ANTHONY
410,000	K-MART CORP 7.95 BD	7.950	02-01-23	01-30-96	106.900	60,000	246,000.00	BA	BBB	MORGAN STANLEY
80,000	K-MART CORP 7.95 BD	7.950	02-01-23	01-25-96	106.900	61.750	49,400.00	BA	BBB	TUCKER, ANTHONY
410,000	K-MART CORP 7.95 BD	7.950	02-01-23	02-07-96	106.900	60,000	246,000.00	BA	BBB	BROKER NOT LIS
1,100,000	US TREAS SER E-1998	7.875	01-15-98	01-03-96	98.532	105.047	1,155,515.63	AAA	AAA	SALOMON BROTHER
1,000,000	US TREAS SER A-2003	6.250	02-15-03	02-02-96	101.813	104.599	1,045,900.63	AAA	AAA	CORRESPONDENT S
1,375,000	US TREAS SER A-2003	6.250	02-15-03	01-03-96	101.812	104.250	1,433,437.50	AAA	AAA	SALOMON BROTHER
1,500,000	US TREAS SER D-1997	8.000	01-15-97	02-02-96	102.875	102.781	1,541,718.75	AAA	AAA	PRUDENTIAL-BACH
1,000,000	US TREAS SER D-2001	7.500	11-15-01	01-09-96	110.891	109.953	1,099,531.25	AAA	AAA	LEHMAN BROTHERS
6,300,000	US TREAS SER W-1996	6.125	12-31-96	01-03-96	100.156	100.887	6,355,863.28	AAA	AAA	BEREAN CAPITAL
3,500,000	US TREAS SER H-1997	6.250	01-31-97	02-02-96	105.641	101.250	3,543,750.00	AAA	AAA	SALOMON BROTHER
900,000	US TREAS 7.625 BD DU	7.625	02-15-07	02-02-96	110.531	109.977	989,789.06	AAA	AAA	BROADCORT CAP C
1,000,000	US TREAS BD 8.875 DU	8.875	08-15-17	02-02-96	123.328	133.109	1,331,093.75	AAA	AAA	SMITH BARNEY HA
1,200,000	US TREAS SER B-2001	8.000	05-15-01	02-02-96	104.721	112.328	1,347,937.50	AAA	AAA	BROADCORT CAP C

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PAR VALUE	ISSUE	RATE	MATURITY DATE	SALE DATE	UNIT COST	UNIT PROCEEDS	TOTAL PROCEEDS	MOODY'S S & P	BROKER
3,500,000	US TREAS 7.5 NT DUE	7.500	12-31-96	01-03-96	100.531	102.172	3,576,015.63	AAA	DONALDSON, LUFKIN PRUDENTIAL-BACH
7,350,000	US TREAS 7.5 NT DUE	7.500	01-31-97	02-02-96	101.414	102.438	7,529,156.25	AAA	
37,225,000							38,188,560.48		
LINCOLN CAPITAL									
15,000,000	CMNTY PROGRAM LN TR	4.500	10-01-18	02-16-96	84.750	89.029	13,354,350.00	AAA	SALOMON BROTHER
9,260,000	US TREAS 7.25 BD DUE	7.250	08-15-22	02-08-96	113.125	113.313	10,492,737.50	AAA	LEHMAN BROTHERS
17,840,000	US TREAS 7.25 BD DUE	7.250	08-15-22	02-23-96	113.125	109.859	19,598,912.50	AAA	SALOMON BROTHER
17,220,000	US TREAS 7.875 NT DU	7.875	11-15-04	02-23-96	115.565	113.430	19,532,592.19	AAA	BROKER NOT LIS
24,850,000	US TREAS 8.125 BD DU	8.125	08-15-19	01-12-96	118.115	123.125	30,596,562.50	AAA	ARBOR TRADING G
11,330,000	US TREAS 8.125 BD DU	8.125	08-15-19	01-25-96	124.563	123.750	14,020,875.00	AAA	LEHMAN BROTHERS
458,039	FNMA POOL #307327.	7.000	12-01-25	02-14-96	99.094	101.031	462,762.96	N/A	SALOMON BROTHER
19,400,000	FNMA 15-YR POOL #999	6.500	02-01-11	02-15-96	100.125	100.770	19,549,289.01	N/A	UBS SECURITIES,
861,222	FNMA POOL #332115.7.	7.000	12-01-25	02-14-96	99.094	101.031	870,103.59	N/A	SALOMON BROTHER
988,404	FNMA POOL #330479.7.	7.000	12-01-25	02-13-96	99.094	101.031	998,596.85	N/A	SALOMON BROTHER
486,546	FNMA POOL #327965.7.	7.000	12-01-25	02-13-96	99.094	101.031	491,563.90	N/A	SALOMON BROTHER
1,907,975	FNMA POOL #320524.7.	7.000	10-01-25	02-13-96	99.094	101.031	1,927,650.60	N/A	SALOMON BROTHER
640,616	FNMA POOL #324450.7.	7.000	09-01-25	02-14-96	99.094	101.031	647,222.51	N/A	SALOMON BROTHER
988,261	FNMA POOL #324659.7.	7.000	10-01-25	02-13-96	99.094	101.031	998,452.65	N/A	SALOMON BROTHER
645,273	FNMA POOL #320539.7.	7.000	09-01-25	02-14-96	99.094	101.031	651,927.55	N/A	SALOMON BROTHER
234,600	FNMA POOL #324052.7.	7.000	09-01-25	02-13-96	99.094	101.031	237,018.81	N/A	SALOMON BROTHER

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PAR VALUE	ISSUE	RATE	MATURITY DATE	SALE DATE	UNIT COST	UNIT PROCEEDS	TOTAL PROCEEDS	MOODY'S RATINGS	S & P BROKER
468,315	FNMA POOL #319495 7.	7,000	08-01-25	02-14-96	99.094	101,031	473,144.71	N/A	AAA SALOMON BROTHER
1,742,580	FNMA POOL #324666 7.	7,000	09-01-25	02-13-96	99.094	101,031	1,760,549.91	N/A	AAA SALOMON BROTHER
427,986	FNMA POOL #325227 7.	7,000	10-01-25	02-13-96	99.094	101,031	432,399.20	N/A	AAA SALOMON BROTHER
290,972	FNMA POOL #325240 7.	7,000	10-01-25	02-13-96	99.094	101,031	293,972.29	N/A	AAA SALOMON BROTHER
987,955	FNMA POOL #326477 7.	7,000	10-01-25	02-13-96	99.094	101,031	998,143.12	N/A	AAA SALOMON BROTHER
988,338	FNMA POOL #326757 7.	7,000	12-01-25	02-13-96	99.094	101,031	998,530.16	N/A	AAA SALOMON BROTHER
507,568	FNMA POOL #326885 7.	7,000	10-01-25	02-29-96	99.094	101,031	512,802.68	N/A	AAA SALOMON BROTHER
538,941	FNMA POOL #328619 7.	7,000	11-01-25	02-14-96	99.094	101,031	544,498.82	N/A	AAA SALOMON BROTHER
988,326	FNMA POOL #329817 7.	7,000	11-01-25	02-14-96	99.094	101,031	998,518.39	N/A	AAA SALOMON BROTHER
267,305	FNMA POOL #329850 7.	7,000	11-01-25	02-13-96	99.094	101,031	270,061.96	N/A	AAA SALOMON BROTHER
535,232	FNMA POOL #330716 7.	7,000	11-01-25	02-14-96	99.094	101,031	540,751.18	N/A	AAA SALOMON BROTHER
1,962,790	FNMA POOL #331046 7.	7,000	12-01-25	02-13-96	99.094	101,031	1,983,031.12	N/A	AAA SALOMON BROTHER
16,598,737	FNMA POOL #331060 7.	7,000	12-01-25	02-13-96	99.094	101,031	16,769,911.48	N/A	AAA SALOMON BROTHER
488,147	FNMA POOL #319035 7.	7,000	09-01-25	02-13-96	99.094	101,031	493,180.64	N/A	AAA SALOMON BROTHER
343,064	FNMA POOL #309702 7.	7,000	06-01-25	02-13-96	99.094	101,031	346,602.12	N/A	AAA SALOMON BROTHER
101,950,000	FNMA 30-YR POOL #999	6,500	02-01-26	02-13-96	99.109	99,109	101,042,007.81	N/A	AAA SALOMON BROTHER
363,674	FNMA POOL #328577 7.	7,000	11-01-25	02-13-96	99.094	101,031	367,424.53	N/A	AAA SALOMON BROTHER
19,400,000	FNMA 15-YR POOL #999	6,500	01-01-10	01-19-96	100.000	100,180	19,434,859.47	N/A	AAA UBS SECURITIES,
498,465	FNMA POOL #318090 7.	7,000	08-01-25	02-14-96	99.094	101,031	503,605.47	N/A	AAA SALOMON BROTHER
120,000,000	FNMA 30-YR POOL #999	7,000	01-01-25	01-17-96	99,313	101,031	121,237,500.00	N/A	AAA SALOMON BROTHER
489,278	FNMA POOL #329466 7.	7,000	12-01-25	02-13-96	99.094	101,031	494,324.12	N/A	AAA SALOMON BROTHER
1,841,151	FNMA POOL #328461 7.	7,000	12-01-25	02-13-96	99.094	101,031	1,860,137.73	N/A	AAA SALOMON BROTHER

LINCOLN CAPITAL

SALE OF BONDS (continued)
Jan. 2, 1996 THROUGH Feb. 29, 1996

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PAR VALUE	ISSUE	RATE	MATURITY DATE	SALE DATE	UNIT COST	UNIT PROCEEDS	TOTAL PROCEEDS	MOODY RATING	S & P RATING	BROKER
923,276	FNMA POOL #332086 7.	7.000	12-01-25	02-14-96	99.094	101,031	932,797.19	N/A	AAA	SALOMON BROTHER
987,874	FNMA POOL #333301 7.	7.000	12-01-25	02-13-96	99.094	101,031	998,061.90	N/A	AAA	SALOMON BROTHER
988,164	FNMA POOL #327711 7.	7.000	12-01-25	02-14-96	99.094	101,031	998,354.55	N/A	AAA	SALOMON BROTHER
375,292	FNMA POOL #332107 7.	7.000	12-01-25	02-13-96	99.094	101,031	379,162.45	N/A	AAA	SALOMON BROTHER
2,914,864	FNMA POOL #328990 7.	7.000	12-01-25	02-13-96	99.094	101,031	2,944,923.33	N/A	AAA	SALOMON BROTHER
201,960	FNMA POOL #332746 7.	7.000	12-01-25	02-15-96	99.094	101,031	204,042.77	N/A	AAA	SALOMON BROTHER
13,612,130	FNMA POOL #332088 7.	7.000	12-01-25	02-13-96	99.094	101,031	13,752,505.49	N/A	AAA	SALOMON BROTHER
1,685,570	FNMA POOL #330331 7.	7.000	11-01-25	02-13-96	99.094	101,031	1,702,952.40	N/A	AAA	SALOMON BROTHER
-912,476	FNMA POOL #309471 7.	7.500	07-01-25	01-08-96	100.625	101,126	-922,753.97	N/A	AAA	LEHMAN BROTHERS
913,476	FNMA POOL #309471 7.	7.500	07-01-25	01-08-96	100.625	101,016	922,753.97	N/A	AAA	BROKER NOT LIS
419,014	FNMA POOL #308645 7.	7.000	07-01-25	02-13-96	99.094	101,031	423,334.91	N/A	AAA	SALOMON BROTHER
415,898,905							429,122,710.02			
MORGAN STANLEY										
-5,000,000	MLYNCH MTG INV INC	6.780	12-26-25	01-18-96	100.984	101,313	-5,065,625.00	N/A	AAA	MERRILL LYNCH,
4,981,672	MLYNCH MTG INV INC	6.780	12-26-25	01-19-96	100.984	101,312	5,047,056.12	N/A	AAA	BROKER NOT LIS
12,000,000	PVTPL GOLDMAN GRP LP	6.200	02-15-01	02-05-96	99.966	101,182	12,141,840.00	A	A	GOLDMAN, SACHS
10,000,000	US TREAS 7.50 BD DUE	7.500	11-15-16	02-26-96	108.061	111,516	11,151,562.50	AAA	AAA	BROADCORT CAP C
7,019,761	GNMAIL, POOL #8611	7.500	03-20-25	01-04-96	102.094	102,219	7,175,512.01	N/A	AAA	MERRILL LYNCH,
5,055,660	GNMA, POOL # 385707	6.500	05-15-24	02-20-96	90.000	99,094	5,009,845.19	N/A	AAA	FIRST BOSTON CO
10,095,344	GNMA, POOL # 352001	6.500	12-15-23	02-20-96	97.531	99,094	10,003,854.67	N/A	AAA	FIRST BOSTON CO

MORGAN STANLEY
SALE OF BONDS (continued)

Jan. 2, 1996 THROUGH Feb. 29, 1996

PAR VALUE	ISSUE	RATE	MATURITY DATE	SALE DATE	UNIT COST	UNIT PROCEEDS	TOTAL PROCEEDS	MOODY RATINGS	S & P RATING	BROKER
10,000,000	FNMA 15-YR POOL #999	6,000	02-01-11	02-20-96	99.172	99.500	9,950,000.00	N/A	AAA	LEHMAN GOVERNMENT
10,000,000	FNMA 30-YR POOL #999	6,500	02-01-26	02-20-96	98.797	98.797	9,879,687.50	N/A	AAA	LEHMAN BROTHERS
		64,152.437					65,293,732.99			
NCM CAPITAL										
3,000,000	GEN MTRS ACCEP CORP	6,625	10-01-02	02-28-96	100.074	101.993	3,059,790.00	A	A	HOWE BARNES INV
3,500,000	US TREAS 5.875 NT DU	5,875	08-15-98	02-08-96	99.714	102.000	3,570,000.00	AAA	AAA	CAPITAL INSTITU
700,000	US TREAS 6.25 NT DUE	6,250	05-31-00	01-31-96	101.203	103.391	723,734.38	AAA	AAA	BROADCORT CAP C
1,400,000	US TREAS 6.25 BD DUE	6,250	08-15-23	02-23-96	80.969	97.094	1,359,312.50	AAA	AAA	CAPITAL INSTITU
1,000,000	US TREAS SER U-1999	7,750	11-30-99	01-22-96	107.688	108.750	1,087,500.00	AAA	AAA	BROADCORT CAP C
		9,600,000					9,800,336.88			
SMITH GRAHAM										
4,402,010	FNMA REMIC TR SER 19	3,370	07-25-22	02-29-96	10.275	5.812	255,866.85	AAA	AAA	BLAYLOCK & PART
3,394,360	FHLMC MULTICLASS SER	3,520	05-15-23	02-29-96	9.255	6.750	229,119.27	AAA	AAA	BLAYLOCK & PART
4,827,467	FHLMC MULTICLASS SER	3,820	08-15-23	02-29-96	9.007	6.750	325,854.02	AAA	AAA	BLAYLOCK & PART
1,000,000	PROCTER & GAMBLE CO	6,450	01-15-26	01-10-96	99.893	98.653	986,530.00	AA	N/A	GOLDMAN, SACHS
1,450,000	MOTOROLA INC 7.5 BD	7,500	05-15-25	01-16-96	99.303	110.892	1,607,934.00	AA	AA	UBS SECURITIES,
1,495,000	JOHNSON CTL INC 6.9	6,950	12-01-45	01-29-96	100.000	100.833	1,507,453.35	N/A	N/A	MORGAN STANLEY
1,500,000	B.C. PROV CDA 6.5 BD	6,500	01-15-26	01-31-96	99.279	98.702	1,480,530.00	AA	N/A	SCOTIA MCLEOD U
1,000,000	US TREAS SER N-1998	5,375	05-31-98	01-18-96	95.563	100.312	1,003,125.00	AAA	AAA	UBS SECURITIES,

SALE OF BONDS (continued)
Jan. 2, 1996 THROUGH Feb. 29, 1996

PAR VALUE	ISSUE	RATE	MATURITY DATE	SALE DATE	UNIT COST	UNIT PROCEEDS	TOTAL PROCEEDS	MOODY S & P	RATINGS BROKER
935,000	US TREAS 7.625 BD DU	7.625	02-15-25	02-05-96	121.282	121,000	1,131,350.00	AAA	J.P. MORGAN SEC
660,000	US TREAS 7.625 BD DU	7.625	02-15-25	02-05-96	120.977	121,250	800,250.00	AAA	SCOTIA MCLEOD U
1,210,000	US TREAS 7.625 BD DU	7.625	02-15-25	01-22-96	120,223	121,156	1,465,990.63	AAA	NEWBRIDGE SECUR
2,870,000	US TREAS 7.625 BD DU	7.625	02-15-25	02-05-96	120,151	120,422	3,456,107.81	AAA	UBS SECURITIES,
6,142,000	US TREAS SER AF-1996	5.875	05-31-96	02-05-96	99.211	100,246	6,157,115.08	AAA	UBS SECURITIES,
420,000	US TREAS NT SER W-19	6.500	05-15-97	02-06-96	99.414	102,000	428,400.00	AAA	MERRILL LYNCH G
5,440,000	US TREAS NT SER W-19	6.500	05-15-97	02-05-96	99.414	101,898	5,543,275.00	AAA	UBS SECURITIES,
2,566,000	US TREAS 6.5 NT DUE	6.500	04-30-99	01-30-96	98.783	103,719	2,661,423.13	AAA	GOLDMAN, SACHS
940,000	US TREAS 7.5 BD DUE	7.500	11-15-24	02-05-96	114.828	118,406	1,113,018.75	AAA	NEWBRIDGE SECUR
500,000	US TREAS 7.5 BD DUE	7.500	11-15-24	02-06-96	114.828	116,750	583,750.00	AAA	MERRILL LYNCH,
850,000	US TREAS 9.125 BD DU	9.125	05-15-18	01-09-96	116.781	137,781	1,171,140.63	AAA	NEWBRIDGE SECUR
1,940,000	US TREAS 9.125 BD DU	9.125	05-15-18	02-06-96	127.628	136,000	2,638,400.00	AAA	UBS SECURITIES,
1,000,000	US TREAS 7.5 NT DUE	7.500	02-15-05	01-24-96	110,406	113,281	1,132,812.50	AAA	NEWBRIDGE SECUR
							35,679,446.02		
							44,541,837		
WEDGEWOOD									
360,000	NCNB CORP SUB 9.375	9.375	09-15-09	02-16-96	125.792	126,875	456,750.00	A	A SALOMON BROTHER
300,000	CARCO AUTO LN MASTER	7.875	07-15-99	02-22-96	100.906	103,844	311,531.25	AAA	BROKER NOT LIS
500,000	BANKAMERICA CORP /6	7.625	06-15-04	01-24-96	95.798	109,508	547,540.00	A	LYNCH, JONES &
500,000	BANC 1 CORP 7.000 BD	7.000	07-15-05	02-12-96	99.367	105,279	526,395.00	A	A SALOMON BROTHER
900,000	US TREAS 6.25 NT DUE	6.250	08-31-96	02-26-96	100.531	100,547	904,921.88	AAA	SALOMON BROTHER

SALE OF BONDS (continued)
Jan. 2, 1996 THROUGH Feb. 29, 1996

WEDGEWOOD

PAR VALUE	ISSUE	RATE	MATURITY DATE	SALE DATE	UNIT COST	UNIT PROCEEDS	TOTAL PROCEEDS	RATINGS	MOODY	S & P	BROKER
1,750,000	US TREAS 5.0 NT DUE	5.000	01-31-99	02-20-96	96.761	100.141	1,752,460.94	AAA	AAA	BROKER NOT LIS	
10,000	U S TREAS 6.00 BD DU	6.000	02-15-26	02-28-96	98.648	94.281	9,428.13	AAA	AAA	SALOMON BROTHER	
1,205,000	US TREAS 6.875 BD DU	6.875	08-15-25	02-12-96	106.945	109.688	1,321,734.38	AAA	AAA	BEAR, STEARNS &	
5,525,000							5,830,761.58				

**SALE OF SHORT TERMS
Jan. 2, 1996 THROUGH Feb. 29, 1996**

PAR VALUE	ISSUE	RATE	MATURITY DATE	SALE DATE	UNIT COST	UNIT PROCEEDS	TOTAL PROCEEDS	MOODY	S & P	RATINGS	BROKER
400,000	US TREAS BILLS DUE 6	4.99	06-20-96	01-31-96	97.565	97.565	390,258.33	OTHER	AAA	MERRILL LYNCH,	
1,850,000	US TREAS BILLS DUE 6	4.99	06-20-96	02-05-96	97.565	98.172	1,816,173.78	OTHER	AAA	UBS SECURITIES,	
2,250,000							2,206,432.11				
ANB MINICAP FUND											
9	CF ANB MULTIPLE SHOR	0.00	12-31-99	02-29-96	*****	*****	900.00	OTHER	OTHER	BROKER NOT LIS	9
							900.00				

REPORT OF FINANCIAL SECRETARY

Quarterly Financial Statement

The Financial Secretary presented a report on the investment account, receipts and disbursements for the investment account, receipts and disbursements for the three-month period from December 1, 1995 through February 29, 1996, with the recommendation that it be approved and printed in the proceedings of this meeting.

REPORT OF FINANCIAL SECRETARY

FINANCIAL STATEMENT

December 1, 1995 through February 29, 1996

(Unaudited)

INVESTMENT ACCOUNT

Investments, December 1, 1995

U.S. Government and agency issues, par value	\$1,517,719,004.00
Corporate bonds, par value	439,637,271.00
Miscellaneous bonds, par value	<u>72,712,601.00</u>
Total fixed income securities, par value	<u>2,030,068,876.00</u>
Common stock, at cost	2,401,181,228.57
International equity, at cost	<u>408,699,118.93</u>
Total equity, at cost	<u>2,809,880,347.50</u>
Real estate investment	<u>25,000,000.00</u>
TOTAL INVESTMENTS, December 1, 1995	\$4,864,949,223.50
Add—fixed income securities purchased, par value	882,868,447.69
Add—equity purchases, at cost	554,161,067.73
Add—real estate investment	<u>35,185,844.51</u>
Deduct—fixed income securities sold, matured or prepaid, par value	6,337,164,583.43
Deduct—equity sales, at cost	<u>893,197,830.69</u>
	<u>472,894,499.31</u>

Investments, February 29, 1996

U.S. Government and agency issues, par value	1,531,554,643.00
Corporate bonds, par value	488,184,850.00
Total fixed income securities, par value	<u>2,019,739,493.00</u>
Common stock, at cost	2,388,119,835.03
International equity (including emerging markets), at cost	<u>503,027,080.89</u>
Total equity, at cost	<u>2,891,146,915.92</u>
Real estate investment	<u>60,185,844.51</u>
TOTAL INVESTMENTS, February 29, 1996	<u>\$4,971,072,253.43</u>

RECEIPTS AND DISBURSEMENTS

Invested cash, December 1, 1995	\$303,378,351.43
Short-term investments, December 1, 1995	2,764,720.48
TOTAL	\$306,143,071.91

RECEIPTS

Investment Income	
Interest income	\$40,735,817.19
Dividends	17,711,756.81
Securities lending	<u>583,895.13</u>
	\$59,031,469.13
Proceeds from Sale of Stock	600,263,460.99
Proceeds from Sale, Maturity and Prepayment of Bonds	903,283,900.89
Income from State Distributive Fund	18,096,370.81
Employer's Contributions from Federal Funds	2,585,880.89
Employer's Contributions for 5 & 5 Early Retirement Incentive	3,791,583.22
Participants' Contributions	
Pension contributions	25,097,121.64
Direct cash payments	270,228.69
Interest on direct cash payments	<u>341,145.40</u>
	25,708,495.73
Miscellaneous	
Proportional annuities	4,089.13
Employer's contributions for special leaves	22,233.43
Appropriation from state for RTSP	75,000.00
Settlement from LaSalle Equities litigation	5,000.00
Subpoena fees	<u>116.00</u>
	106,438.56
RECEIPTS, DECEMBER 1, 1995 THROUGH FEBRUARY 29, 1996	\$1,612,867,600.22
TOTAL RECEIPTS AND BEGINNING BALANCE	\$1,919,010,672.13

DISBURSEMENTS

Refunds of Members' Contributions, due to	
Withdrawal from service	\$1,214,085.42
Retirement of teachers with no eligible survivors	206,600.86
Excess deductions by Board of Education	29,048.56
Changes in creditable service	<u>23,001.03</u>
	\$1,472,735.87
Pension Payments	
Service retirement	58,888,108.41
Disability	893,355.08
Survivors	2,711,719.66
Reversionary	105,079.86
Reciprocal	7,859,903.88
Automatic annual increase	12,161,315.88
Post-retirement increase	52,307.14
Supplementary payments	<u>16,980.72</u>
	82,688,770.63
Reduction in pension for Early Retirement Incentive	<u>1,565,712.12</u>
	81,123,058.51

Medicare and health insurance premiums paid	7,682,437.92
Annuitants' Federal income tax forwarded	8,984,518.69
	<u>97,790,015.12</u>
Medicare and health insurance premiums withheld	3,337,274.45
Annuitants' Federal income tax withheld	<u>9,002,329.34</u>
	85,450,411.33
Health insurance rebate	12,558,173.53
NPA prepaid expenses net of rebates	43,007.49
Death Benefits	
Refunds of contributions	768,541.16
Teachers' single-sum benefits	195,710.71
Pensioners' single-sum benefits	<u>679,750.00</u>
	1,644,001.87
Administrative Expenses	
Salary expense:	
Salaries	\$329,219.92
Employer pick-up of pension contributions	23,052.70
Health care premiums paid	61,498.64
State unemployment taxes paid	1,286.24
Medicare taxes paid	<u>2,373.57</u>
	417,431.07
Professional services:	
Actuarial:	
Sandor Goldstein -	
Actuarial services (9/1-11/30/95)	7,500.00
Auditing:	
KPMG Peat Marwick-	
Progress billing, YE	
8/31/95	\$20,000.00
Tax services,	
9/1/95-8/31/96	<u>6,500.00</u>
	26,500.00
Custodial:	
The Northern Trust Company -	
Custodial fees	
(7/1-9/30/95)	26,394.01
EDS charges	
(4/1-6/30/95)	10,000.00
Intl. custody fees	
(4/1-6/30/95)	<u>106,906.49</u>
	143,300.50
Health insurance consulting:	
The Segal Company -	
Review of BS/BC booklet	1,757.50
Investment consulting:	
William M. Mercer, Inc. -	
Fees (10/95-9/96)	46,832.00
Brokerage/manager	
execution analysis	6,500.00
Final, Phase II real estate	
mgr. search	<u>20,000.00</u>
	73,332.00
Investment management:	
ANB Investment Management Co. -	
Equity index fund	
(7/1-12/31/95)	50,000.00
Mini-cap fund	
(7/1-9/30/95)	23,794.41

Fixed index fund (7/1-12/31/95)	82,993.78
Ariel Cap. Mgt. - (7/1-12/31/95)	174,599.38
Chancellor - (7/1-12/31/95)	539,545.58
Fidelity Mgt. Trust - (7/1-12/31/95)	610,859.00
Holland Capital Mgt. - (7/1-12/31/95)	63,743.17
Lincoln Capital Mgt. - (7/1-12/31/95)	339,440.00
Morgan Stanley Asset Mgt.-	
Fixed income (7/1-12/31/95)	87,810.16
Global (7/1-9/30/95)	236,150.87
NCM Capital Mgt. - (7/1-12/31/95)	66,018.60
New Amsterdam Ptrs. - (7/1-12/31/95)	103,467.19
Oppenheimer Capital - (7/1-12/31/95)	317,949.40
Schroder Capital Mgt. - (7/1-12/31/95)	255,002.00
Scudder, Stevens & Clark - (7/1-12/31/95)	330,107.71
J & W Seligman - (7/1-12/31/95)	276,552.16
Smith Graham - (7/1-12/31/95)	65,022.00
Waddell & Reed Asset Mgt.- (7/1-12/31/95)	347,286.29
Wedgewood Capital Mgt.- (7/1-12/31/95)	25,873.99
Zevenbergen Capital Mgt.- (7/1-12/31/95)	<u>71,095.57</u> 4,067,311.26
Legal services:	
Carney & Brothers, Ltd.- LaSalle Equities	190.25
Jacobs, Burns, Sugarman, Orlove & Stanton - (9/95 & 12/95)	<u>28,222.46</u> 28,412.71
Medical	<u>1,125.00</u> 4,349,238.97
Office facilities:	
Rent	69,308.64
Electricity	2,628.53
Telephone	4,585.45
Work orders	<u>507.75</u> 77,030.37
Office expenses:	
Equipment	15,161.88
Maintenance contracts & repairs	4,831.36
Delivery services	354.45
Insurance premiums	3,554.00
Microfilming expenses	777.27
Postage	30,294.00
Payroll services	628.32
Proceedings (9/95-10/95)	8,607.22

Office forms and supplies:			
Internal forms	219.20		
Stationery	1,002.00		
Computer supplies	1,582.32		
Copier supplies	1,448.91		
Pension checks	3,400.13		
Miscellaneous supplies	<u>2,262.08</u>	9,914.64	
Water purchases and equipment rental		<u>907.25</u>	75,030.39
Computer data processing:			
Teachers' accounts:			
Monthly office transactions (7/95-9/95)	885.00		
Consolidation	1,026.00		
Master file update	<u>610.00</u>	2,521.00	
Pensioners' accounts:			
Monthly check reconciliations (7/95-9/95)		720.00	
Office administration:			
Systems & programming services (11/95-1/96)	<u>9,880.00</u>	13,121.00	
Other:			
Professional association & related expenses	15,007.18		
Legislative expenses	5,732.99		
Trustees' expenses	1,015.00		
Miscellaneous	<u>3,369.40</u>	<u>25,124.57</u>	4,956,976.37
Real estate investment, at cost			35,185,844.51
Stock Purchases, at cost			553,450,436.61
Fixed Income Security Purchases, at cost			<u>905,165,892.98</u>
DISBURSEMENTS, DECEMBER 1, 1995 THROUGH FEBRUARY 29, 1996			<u>\$1,599,927,480.56</u>
INVESTED CASH, FEBRUARY 29, 1996			<u>\$319,083,191.57</u>

Mr. Silver moved the Report of the Financial Secretary to the omnibus.

REPORT OF THE EXECUTIVE DIRECTOR

Retention of Legislative Consultants

A motion was made by Ms. Cheris, seconded by Dr. Pilditch, to extend Henry P. Anselmo's contract for nine months as Legislative Consultant effective April 1, 1996 at a fee of \$15,000.

The motion passed by the following roll-call vote:

Ayes: Ms. Anderson, Ms. Caldwell, Ms. Cheris, Mr. Konen, Dr. Lehne, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Mr. Saffold, Mr. Silver—10.

Nays: None.

(Mr. Bobins was not present at the time the vote was taken.)

A motion was made by Ms. Caldwell, seconded by Mr. Saffold, to retain Barnes & Associates as Legislative Consultant for a period of nine months at a fee of \$15,000.

Ayes: Ms. Anderson, Ms. Caldwell, Mr. Konen, Dr. Lehne, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Mr. Saffold, Mr. Silver—9.

Nays: None.

Abstentions: Ms. Cheris—1.

(Mr. Bobins was not present at the time the vote was taken.)

Legislative Update

The Executive Director reported on current legislative matters as relayed to him by phone from Mr. Anselmo in Springfield, Illinois. In general Mr. Anselmo's update was of some encouragement for a number of items on the Trustee's 1996 legislative program. Mr. Ward told how Mr. Anselmo has been in daily touch with the pension office, either by phone or in person to maintain up-to-date wording for appropriate amendments and bills as different vehicles make their way through the various committees and hearings.

Finally, Ms. Reilly commented on a recent trip she, the Executive Director, and the Assistant Executive Director made to Springfield. She indicated that they had met with several legislators in order to maximize the Fund's support on current bills that have been introduced in both the House of Representatives and the Senate.

DISCUSSION ON BLUE CROSS BLUE SHIELD CREDIT

Discussion had taken place regarding the \$760,000 credit from Blue Cross Blue Shield reported earlier in the meeting by the Special Consultant on Insurance, Mr. Kelly of the Segal Company. After some discussion, the Trustees added an instruction to their earlier motion on the disposition of the credit. That instruction provided that the credit was to be applied against premium billings from the provider beginning September 1, 1996 so as to equitably allocate it to the premium groups from which it was generated.

REPORT OF THE ATTORNEY

Mr. Joseph Burns of Jacobs, Burns, Sugarman, Orlove and Stanton updated the Trustees on the status of various litigation matters.

OMNIBUS VOTE

A motion was made by Ms. Anderson, seconded by Dr. Pilditch, on the foregoing committee reports which were moved to the omnibus for approval. The motion was passed by the following vote:

Ayes: Ms. Anderson, Ms. Caldwell, Ms. Cheris, Mr. Konen, Dr. Lehne, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Mr. Saffold, Mr. Silver—10.

Nays: None.

(Mr. Bobins was not present at the time the vote was taken.)

SPECIAL THANK YOU TO BOARD MEMBERS AND STAFF

Ms. Cheris expressed her heartfelt appreciation to the Trustees and the staff of the Pension Fund for their good wishes and beautiful flowers on behalf of her rapid recuperation from recent surgery.

REPORT OF THE INDEPENDENT AUDITOR

Mr. Jeff Markert of KPMG Peat Marwick LLP presented a report on the audit of the financial statements for the year ended August 31, 1995. He stated that the financial statements fairly represent the financial position of the Fund. Mr. Markert pointed out that the Fund has received the GFOA Achievement Certificate for Excellence in Financial Reporting for the sixth time. He indicated that it is Peat Marwick's opinion that the Fund's 1995 report will also meet the GFOA's standards.

He stated that the results of the Fund were outstanding for the year. He also reported a time weighted return of 16.23% on the investments and remarked that the audit went smoothly and that there were no significant audit adjustments.

Mr. Markert indicated that management may want to consider one recommendation that was included in the report. It was agreed by the Executive Director and Assistant Executive Director that they would review the recommendation made by the auditors and would report their evaluation to the Board.

The report was concluded with Mr. Markert's statements that there were no other significant comments either on the internal control structure or any other operations on the system.

Mr. Ward raised a question regarding changes in the Governmental Accounting Standards Board (GASB) Statements 26, 27 and 28. Mr. Markert responded that GASB No. 25, which is a new accounting pronouncement, indicated that the Fund must adopt the pronouncement by fiscal year 1997. He explained that the significance of the pronouncement would require the Fund to record investments on a market value basis rather than on a cost basis. He indicated that such a change will have many significant implications for the Fund when implemented. He reemphasized that the Fund would have the option of adopting the pronouncement for fiscal year 1996 or wait until fiscal year 1997.

ADJOURNMENT

On a motion by Ms. Cheris, seconded by Mr. Silver, and by unanimous vote, the meeting was adjourned at 2:35 p.m.

Respectfully submitted,



Acting Recording Secretary

**REPORT OF THE PROCEEDINGS
OF THE
Board of Trustees
OF THE
Public School Teachers' Pension and
Retirement Fund of Chicago**

**Special Meeting - Official Report
Friday, May 10, 1996**

A special meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Friday, May 10, 1996.

The President, Ms. Mary Sharon Reilly, called the meeting to order at 9:20 a.m.

ROLL CALL

Members present: Ms. Anderson, Mrs. Caldwell, Mr. Konen, Dr. Lehne, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Mr. Silver, Mr. Williams—9.

Members absent: Mr. Bobins, Ms. Cheris, Mr. Saffold—3

(Mr. O'Brill and Mr. Williams arrived after the roll was taken.)

Also in attendance were Mr. James F. Ward (*Executive Director*), Mr. Michael J. Nehf (*Assistant Executive Director*), Mr. Joseph Burns of Jacobs, Burns, Sugarman, Orlove and Stanton (*Legal Counsel*), Mrs. Anita Andren, Mr. Richard Nuzum and Ms. Michelle Kline of Mercer Investment Consulting, Inc. (*Investment Consultant*), Mr. Sam Wright, Deputy City Treasurer for Investments and Pensions representing The Honorable Miriam Santos, City Treasurer (*Statutory Custodian*), and various observers and staff members.

REPORT OF THE INVESTMENT CONSULTANT

Mrs. Anita Andren of Mercer Investment Consulting, Inc. prepared and presented to the Trustees a performance comparison of public employee pension funds in Illinois for period ended June 30. The presentation included comparisons of investment performance records of the other state funds with that of the Chicago Teachers' Fund. The discussion included notation of the excellent performance of the Chicago Teachers' Fund compared to the other state funds. The Investment Consultant concluded her opening presentation with preliminary remarks on small cap equity candidates and general search procedures.

Summary of Investment Performance

The Investment Consultant presented the Trustees with the regular quarterly investment performance evaluations for the period ended March 31, 1996 and explained the summarized performance results.

Investment Search Policy

Mr. Joseph Burns, of Jacobs, Burns, Sugarman, Orlove and Stanton proposed to the Trustees an investment search policy. A period of discussion followed. After this, on a motion, as amended, made by Ms. Anderson, seconded by Mrs. Caldwell, and by unanimous vote, the following policy was approved, as follows.

Trustees will agree with the Investment Consultant, before a search begins, on criteria for review of managers for the search in question.

Investment Consultant shall secure an information update from all appropriate Chicago and minority firms prior to evaluating candidates.

Trustees will advise the Investment Consultant, before search begins, how many candidates will be on a final list of candidates.

Investment Consultant will maintain list of semi-finalists, as determined by the Investment Consultant, and will have list available at meeting to review the finalists, with reasons why a semi-finalist manager was not a finalist.

A Trustee may request, during a Trustees' meeting or in writing for the Investment Consultant to review, a particular manager candidate.

If the requested manager is not a finalist, the Investment Consultant shall provide a written explanation.

All inquiries to Trustees or staff from managers about how to become a candidate shall be referred to the Investment Consultant.

The finalist candidates and the Investment Consultant's analysis shall be provided to the Trustees no later than two business days before the meeting.

Prior to providing the list of finalists, the Investment Consultant shall not disclose the finalists to any Trustee, staff member, or manager.

All lists of finalists shall be considered confidential and the Fund's proprietary information until discussed at the Trustees' meeting.

Presentations of Small Cap Equity Managers

Presentations were made by representatives of Brandywine Asset Management, Inc., The Crabbe Huson Group, Inc., Dimensional Fund Advisors Inc., Lazard Freres Asset Management, Rothschild Asset Management Inc., and Pioneering Management Corporation. Each presentation was followed by questions from Trustees and staff.

Small Capitalization Value Equity Manager Selection

Following the small cap interviews, Mercer addressed further questions raised regarding investment performances of those firms interviewed. Votes were then taken. Dimensional Fund Advisors Inc. received a majority of the votes. A motion was made by Mr. Bobins, seconded by Dr. Lehne, and unanimously passed by roll call vote, to retain Dimensional Fund Advisors Inc. as a second small cap value equity manager subject to contract and final negotiation of fees.

Ayes: Ms. Anderson, Mr. Bobins, Mrs. Caldwell, Mr. Konen, Dr. Lehne, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Mr. Silver, Mr. Williams—10.

Fixed Income Manager

The Trustees reviewed the list of managers presented by Mercer as potential fixed income candidates. Following discussion, the Trustees agreed to interview ten of the managers presented by Mercer, in addition to one firm not included in their list. Interviews will be conducted on May 31, 1996 at 9:00 a.m.

PRE-RETIREMENT BOOKLET

Mr. Lawrence Martens, the Benefits Director, presented to the Trustees a pre-retirement educational booklet entitled "Ready or Not". Mr. Martens requested permission to distribute booklets at pre-retirement seminars during the summer. The Trustees approved the distribution.

ADDITIONAL HMO ADDED TO PENSIONER HEALTH INSURANCE PROGRAM

Mr. Michael Nehf, the Assistant Executive Director, reported that he received a letter from The Segal Company informing him of a proposal from FHP of Illinois, Inc. He reported that the premiums quoted in FHP's proposal were lower than expected and lower than the premiums charged by the HMO plans currently offered. Mr. Nehf recommended that FHP of Illinois, Inc. be added to HMO network.

Discussion ensued. The Trustees directed staff to include FHP of Illinois among the HMO plans offered to the pensioners, subject to contract agreement.

EXECUTIVE SESSION

A motion was made by Ms. Reilly, seconded by Mr. Williams, and unanimously passed, to convene to closed session for the purpose of discussing personnel issues. The Trustees sat in closed session from 4:30 p.m. until 4:51 p.m. (*Dr. Pilditch was not present at the time the vote was taken.*)

ADJOURNMENT

On a motion by Ms. Reilly, seconded by Ms. Anderson, and by unanimous vote, the meeting was adjourned at 4:52 p.m.

Respectfully submitted,



Michael J. Williams, Sr.
Recording Secretary

**REPORT OF THE PROCEEDINGS
OF THE
Board of Trustees
OF THE
Public School Teachers' Pension and
Retirement Fund of Chicago**

Special Meeting - Official Report

Friday, May 31, 1996

A special meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Friday, May 31, 1996.

The President, Ms. Mary Sharon Reilly, called the meeting to order at 9:15 a.m.

ROLL CALL

Members present: Ms. Anderson, Mr. Bobins, Ms. Cheris, Mr. Konen, Dr. Lehne, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Mr. Saffold, Mr. Silver, Mr. Williams—11.

Members absent: Mrs. Caldwell—1

(Ms. Cheris, Mr. O'Brill, and Mr. Saffold arrived after the roll was taken.)

Also in attendance were Mr. James F. Ward (*Executive Director*), Mr. Michael J. Nehf (*Assistant Executive Director*), Mr. Joseph Burns and Ms. Marisel Hernandez of Jacobs, Burns, Sugarman, Orlove and Stanton (*Legal Counsel*), Mrs. Anita Andren, Mr. Richard Nuzum and Ms. Michelle Kline of Mercer Investment Consulting, Inc. (*Investment Consultant*), Mr. Sam Wright, Deputy City Treasurer for Investments and Pensions representing The Honorable Miriam Santos, City Treasurer (*Statutory Custodian*), and various observers and staff members.

PUBLIC PARTICIPATION

Al Korach, retiree, spoke of his concerns with the current Board of Trustees and the representation between the Chicago Teachers Union and Retired Teachers Association.

REPORT OF THE INVESTMENT CONSULTANT

Presentations of Fixed Income Managers

Presentations were made by representatives of Abacus Financial Group, Inc., Alliance Capital Management Corporation, Bank of America, Brinson Partners, Inc., Western Asset Management Company, J.P. Morgan Investment Management, Inc., National Asset Management Corporation, Pacific Investment Management Company, Wellington Management Company, and Miller, Anderson and Sherrerd. Each presentation was followed by questions from Trustees and staff.

Selection of Fixed Income Managers

After the presentations, Ms. Andren distributed a report and summarized the alternatives available to the Trustees regarding the hiring of a fixed income manager.

She also reported that Lincoln Capital Management Co. has begun to approach 10% or more of the Fund's total asset base, which would represent more than one-half of the Fund's active fixed income allocation.

Ms. Andren stated that it is Mercer's recommendation that the Board realign some of the Fund's assets in order to achieve the Fund's target allocation.

After further discussion, a motion was made by Dr. Lehne, seconded by Mr. Bobins, and unanimously passed, to reduce Lincoln Capital Management Co.'s allocated funds by \$114 million.

A motion was made by Mr. O'Brill, seconded by Mr. Bobins, to fund Miller, Anderson & Sherrerd with \$150 million, of which \$100 million will come from the Morgan Stanley Asset Management Co.'s portfolio and \$50 million will come from the new allocation dollars into fixed income, subject to contract and fee negotiation and timing.

Ayes: Ms. Anderson, Mr. Bobins, Mr. Konen, Dr. Lehne, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Mr. Saffold, Mr. Silver, Mr. Williams—10.

Nays: Ms. Cheris—1.

A motion was made by Mr. Bobins, seconded by Mr. O'Brill, to vote on and hire two new fixed income investment managers. The motion passed by the following vote:

Ayes: Ms. Anderson, Mr. Bobins, Ms. Cheris, Mr. Konen, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Mr. Saffold, Mr. Silver, Mr. Williams—10.

Nays: Dr. Lehne—1.

A motion was made by Mr. Saffold, seconded by Dr. Pilditch, to take a second vote on the hiring of two new fixed income investment managers. The motion passed by the following vote:

Ayes: Ms. Anderson, Mr. Bobins, Mr. Konen, Dr. Lehne, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Mr. Saffold, Mr. Silver, Mr. Williams—10.

Nays: Ms. Cheris—1.

A motion was made by Mr. O'Brill, seconded by Mr. Silver, to hire Bank of America and Wellington Management Company each with 50% of the remaining new assets that will flow into fixed income subject to fees, contract negotiation and timing. The motion passed by the following roll call vote:

Ayes: Ms. Anderson, Mr. Bobins, Ms. Cheris, Mr. Konen, Dr. Lehne, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Mr. Saffold, Mr. Silver, Mr. Williams—11.

Nays: None.

Update on Wedgewood Capital Management

Ms. Andren distributed to the Trustees a report on a conference call Mercer had with Wedgewood Capital Management.

Ms. Andren indicated that the departure of Mr. Casselbury in addition to continued poor performance have led to fairly significant account losses for Wedgewood. She reported that Wedgewood's asset base is now reduced to \$560 million because of these losses. She also reported that the firm had a dismal first quarter 1996, and that Mercer is concerned that there will be continued account losses and that performance will continue to suffer.

She stated that Wedgewood has repeatedly failed to respond to Mercer's information request, which is part of the investment policy, and that Mercer has placed this firm on close watch.

A motion was made by Mr. Williams, seconded by Mr. Silver, that if there is any further deterioration of Wedgewood Capital Management within the next 30 days that the Fund's portfolio of \$14 million be removed from Wedgewood.

After further discussion, Mr. Williams made a substitute motion: to withdraw \$14 million from Wedgewood immediately and put it with the new money and leave the \$14 million that was to come from the Lincoln Capital Management Co. portfolio. Mr. O'Brill seconded the motion, which passed unanimously.

A motion was made by Mr. Bobins, seconded by Mr. Saffold, to fund Abacus with \$10 million to manage for the Fund as an emerging manager.

After further discussion, Mr. Bobins withdrew the motion.

EXECUTIVE SESSION

A motion was made by Dr. Lehne, seconded by Mr. Williams, and unanimously passed to go into executive session.

Following the closed session, a motion was made by Mr. Bobins, seconded by Mr. Williams, and passed unanimously to offer the position of Executive Director to Michael J. Nehf effective September 1, 1997 when Mr. Ward's contract expires, subject to negotiation of compensation.

ADJOURNMENT

On a motion by Mr. Bobins, seconded by Mr. O'Brill, and unanimously passed, the meeting was adjourned at 4:15 p.m.

Respectfully submitted,



The signature is handwritten in black ink and appears to read "Michael J. Williams, Sr.". It is written in a cursive, flowing script.

Recording Secretary

**REPORT OF THE PROCEEDINGS
OF THE
Board of Trustees
OF THE
Public School Teachers' Pension and
Retirement Fund of Chicago**

**Regular Meeting - Official Report
Wednesday, June 19, 1996**

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Wednesday, June 19, 1996.

The President, Ms. Mary Sharon Reilly, called the meeting to order at 9:30 a.m.

ROLL CALL

Members present: Ms. Anderson, Mrs. Caldwell, Mr. Konen, Dr. Lehne, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Mr. Silver—8.

Members absent: Mr. Bobins, Ms. Cheris, Mr. Saffold, Mr. Williams—4.

Also in attendance were Mr. James F. Ward (*Executive Director*), Mr. Michael Nehf (*Assistant Executive Director*), Mr. Joseph Burns of Jacobs, Burns, Sugarman, Orlove and Stanton (*Legal Counsel*), Mrs. Anita Andren and Mr. Richard Nuzum of Mercer Investment Consulting, Inc. (*Investment Consultant*), Mr. Eugene M. Barnes of E.M. Barnes and Associates (*Legislative Lobbyist*) Mr. Sandor Goldstein of Goldstein and Associates (*Consulting Actuary*), and various observers and staff members.

PUBLIC PARTICIPATION

Mr. John Campbell, a retired teacher whose final system was not with the Chicago Public Schools, requested a health insurance rebate from the Teachers' Pension Fund. Mr. Camp-

bell stated that he is not receiving a rebate from the State Teachers' Retirement System because he is not enrolled in their plan.

Mr. Michael J. Nehf reported that Mr. George Triezenberg, a retired teacher, is dissatisfied with the Fund's policy to limit participation in its health insurance and subsidy program to only those pensioners who retired last from the Chicago Public School system. Mr. Nehf presented the Trustees with a letter submitted by Mr. Triezenberg requesting reconsideration of the decision that declares him ineligible for health insurance rebates.

APPROVAL OF MINUTES

A motion was made by Mr. Konen, seconded by Mr. O'Brill, and unanimously passed, to approve the minutes of the special meetings on May 10 and May 31, and the regular meeting on April 23, 1996 as amended. (*Ms. Anderson was not present at the time the vote was taken.*)

REPORT OF THE LEGISLATIVE LOBBYIST (Mr. Barnes)

Mr. Eugene M. Barnes of E.M. Barnes and Associates reported that the governor has taken no action since adjournment in May. He reported that as of this morning, the governor has not yet signed Senate Bill 1260 (\$62 million appropriation). He reported that Senate Bill 2524 (2.2% increase for pensioners) is still on Senate calendar and will be carried over to November. Finally, he reported that Senate Bill 1019 (Prudent Person) passed the House and Senate and is now on the governor's desk.

REPORT OF INVESTMENT CONSULTANT

Mrs. Anita Andren updated the Trustees on the termination process of Wedgewood and the process in which those funds would be allocated to other managers. She reviewed the prospective manager restructuring activities and progress. Mrs. Andren reported that because the large cap equity fund is the most largely overweighted, monies will be taken from some managers in that fund and will be used to fund other areas. She reported that due to market movements, the amount slated to Bank of America and Wellington has declined. She stated that there will be additional monies allocated to fixed income. There was considerable discussion on fee negotiations. Finally, in fulfilling its fiduciary responsibility to monitor the Fund's trading costs, Mercer prepared an analysis of commissions, market impact and total trading costs. The transaction and brokerage data for the analysis were provided by the Fund's custodian, The Northern Trust Company.

Special Meeting Scheduled

A special meeting of the Board of Trustees was scheduled for July 11, 1996 at 9:30 a.m. for the purpose of investment manager due diligence visitations and educational discussion on brokerage and commission recapture.

REPORT OF THE ACTUARY

Mr. Sandor Goldstein of Goldstein and Associates reported that he had prepared cost estimates under several alternative bases for the proposed change in the retirement benefit

formula to 2.2% of final average salary for each year of service. He stated that the cost estimates had been prepared using the 50 year funding plan that was enacted for the Fund last year. Mr. Goldstein also stated that cost estimates had been prepared using the following alternatives:

1. Proposed 2.2% Formula compared to the Current Formula, using assets valued at cost.
2. Proposed 2.2% Formula compared to the Current Formula, using assets valued at smoothed market starting in 1997.
3. Proposed 2.2% Formula using assets valued at smoothed market starting 8/31/97 compared to Current Formula using assets valued at cost.

The actuary distributed copies of the cost estimates that he had prepared. The cost estimate provided estimates of the increase in the unfunded liability and the increase in the Board of Education contribution over each of the next 50 years.

REPORT OF COMMITTEE ON FINANCE

Reimbursement of the Contingent Account

The Committee on Finance reported that received bills, cancelled checks, bank statements and other supporting documents covering net expenditures of \$5,324.18 for the period from April 1 through May 31, 1996, inclusive were audited.

The Committee found that expenditures had been made properly and recommended this account be reimbursed, less earned interest net of fees of \$.09 and F.O.I. copy fees of \$133.80.

Bills

The following bills were presented with the recommendation that they be approved.

Ace Stamp Works:	
4/ 4/96	Rubber stamps
	\$ 24.10
Ameritech:	
5/ 7/96	Monthly telephone service, 3/16-6/6/96
	2,104.39
ANB Investment Management Company:	
4/26/96	Portfolio management fee, 1/1-3/31/96:
	S & P 500 Index fund.....
	Fixed income index fund.....
	Minicap fund.....
	\$25,000.00
	41,057.73
	38,288.53
	104,346.26
Anixter Center:	
4/30/96	Microfilm processing
	116.95
Henry P. Anselmo & Associates:	
5/ 3/96	Lobbying services, 4/96
	1,666.67
Ariel Capital Management, Inc.:	
4/24/96	Portfolio management fee, 1/1-3/31/96.....
	90,086.64

Bills (continued)

ASI Sign Systems:		
5/28/96 Deposit on remounting of Fund entry sign.....		96.00
Atlas Stationers, Inc.:		
4/23/96 Miscellaneous office supplies		1,112.12
Automatic Data Processing:		
5/10/96 Payroll services and related reports, 3/1-5/15/96		452.21
Cahill Printing Co.:		
4/23/96 Annual Report, 1995	11,455.00	
Newsletters.....	3,555.00	
Business cards for trustees.....	<u>426.00</u>	15,436.00
CDW Computer Centers, Inc.:		
4/ 9/96 Desktop computer.....		1,725.10
Chancellor Capital Management, Inc.:		
5/21/96 Portfolio management fee, 1/1-3/31/96.....		279,660.07
Chicago Messenger Service Inc.:		
5/ 5/96 Delivery services		154.80
Chicago Press Corporation:		
3/19/96 Proceedings, 11/21/95 & 1/8/96		7,845.91
Commonwealth Edison:		
5/ 7/96 Electric charges, 3/6-5/3/96.....		1,672.85
Compucom:		
4/ 9/96 Desktop computers		2,477.00
Computervision Corp.:		
5/ 1/96 Maintenance contract on Prime computer equipment, 4/1-5/31/96		1,176.00
Data Comm Warehouse:		
4/ 3/96 Network upgrade software & hardware.....		5,928.18
Data Doctor Computer Services:		
4/ 5/96 Service on desktop computer		65.00
Department of Housing & Urban Development:		
4/ 8/96 Annual recertification fee for HUD mortgage		500.00
Elek-Tek, Inc.:		
5/ 2/96 Memory upgrade & software		397.94
Fidelity Management Trust Co.:		
4/21/96 Portfolio management fee, 1/1-3/31/96.....		314,716.00
Fifty-Five West Wacker Joint Venture:		
5/ 1/96 Rental fee, 4/96 & 5/96.....		33,737.76
First Tape, Inc.:		
4/23/96 Tape copies of trustee meetings.....		74.00
George Hertzberg & Associates:		
3/28/96 Computer supplies		75.00
Hinckley & Schmitt, Inc.:		
4/ 9/96 Water purchases and equipment rental, 3/96 & 4/96.....		362.75

Bills (continued)

Holland Capital Management:			
4/ 1/96 Portfolio management fee, 1/1-3/31/96.....			33,322.65
International Business Machines Corporation:			
4/ 6/96 Maintenance contract on AS400 computer equipment, 4/1-6/30/96			1,665.00
Jack Kelly and Associates:			
5/ 3/96 Copier paper			737.60
Jacobs, Burns, Sugarman, Orlove & Stanton:			
5/15/96 Legal services, 3/96 & 4/96.....			8,214.40
KPMG Peat Marwick:			
2/27/96 Final billing, YE 1995 audit			5,900.00
Lanier Worldwide, Inc.:			
5/11/96 Maintenance contract & service on copiers, 1/1-8/31/96.....			874.37
Lincoln Capital Management Co.:			
4/11/96 Portfolio management fee, 1/1-3/31/96.....			166,197.00
Marina City Parking:			
5/ 1/96 Parking stall, 4/96 & 5/96.....			260.00
MCI Preferred:			
5/ 1/96 Monthly long distance telephone service, 3/96 & 4/96.....			709.68
Meeker-Magner Company:			
4/10/96 Renewal of comprehensive blanket bond, 12/24/95-12/24/96.....			3,871.00
Mercer Investment Consulting, Inc.:			
4/15/96 Investment consulting fees, 3/96.....		12,458.00	
Work in prog., fixed inc. & small cap val.			
equity mgr. search		16,500.00	28,958.00
Microfilm Equipment & Supplies, Inc.:			
4/15/96 Microfiche jackets (16,000)			390.00
Minnesota Mining & Manufacturing Co.:			
3/15/96 Paper for microfilm copier			180.00
Minolta Business Systems, Inc.:			
2/29/96 Copier.....		17,935.00	
Maintenance contract on copiers, first year		2,800.00	20,735.00
Alfred Mossner Company:			
5/ 9/96 Office forms.....		667.00	
Election materials		844.55	
Stationery		484.00	1,995.55
NCM Capital Management Group, Inc.:			
4/16/96 Portfolio management fee, 1/1-3/31/96.....			32,414.73
New Amsterdam Partners:			
4/11/96 Portfolio management fee, 1/1-3/31/96.....			55,579.66
The Northern Trust Co.:			
3/31/96 Custodial fees, 10/1/95-3/31/96.....		75,000.00	
STEP fee rebate, 7/1-12/31/95		(54,096.82)	

Bills (continued)

EDS service, 7/1-12/31/95.....	20,000.00	
Global custody fees, 7/1-12/31/95.....	<u>268,715.38</u>	309,618.56
Oppenheimer Capital:		
5/ 1/96 Portfolio management fee, 1/1-3/31/96.....		169,498.62
Physicians, Disability Applicants:		
<i>Examination of Julie Davis:</i>		
5/ 5/96 John D. Utley, S. C.	250.00	
<i>Examination of Lollie L. Howard:</i>		
3/14/96 U. S. Occupational Health, Inc.....	150.00	
<i>Examination of Karen B. Ochwat:</i>		
4/23/96 U. S. Occupational Health, Inc.....	150.00	
<i>Examination of Burton Raimer:</i>		
3/11/96 Judith Lichtenstein, M. D.....	\$200.00	
3/ 2/96 John D. Utley, S. C.	<u>280.00</u>	480.00
<i>Examination of Nancy Sea:</i>		
3/12/96 U. S. Occupational Health, Inc.....	150.00	
<i>Examination of Susan A. Wallace:</i>		
4/23/96 U. S. Occupational Health, Inc.....	<u>150.00</u>	1,330.00
Pitney Bowes:		
5/ 3/96 Rental of postage meter, 6/1-8/31/96.....		204.00
Precise Data Service, Inc.:		
3/29/96 Active teachers' accounts:		
Monthly office transactions, 1/96 & 2/96	590.00	
Pensioners' accounts:		
Monthly check reconciliations, 1/96 & 2/96	<u>540.00</u>	1,130.00
Prodigy Service Company:		
4/28/96 Strategic investor service, 3/14-5/13/96.....		52.78
Roadway Express, Inc.:		
4/29/96 Delivery charges on pension checks.....		294.95
J. & W. Seligman & Co.:		
4/19/96 Portfolio management fee, 1/1-3/31/96.....		144,319.05
Smith Graham & Company:		
4/16/96 Portfolio management fee, 1/1-3/31/96.....		31,973.00
State Farm Insurance Companies:		
3/25/96 Business liability policy, 5/1/96-5/1/97.....	1,007.00	
Commercial umbrella liability policy, 6/8/96-6/8/97	<u>336.00</u>	1,343.00
S. Stein & Company:		
3/18/96 Service charges on file & counter repair.....		325.00
United States Postal Service:		
5/30/96 Meter mail.....	24,000.00	
Postage	160.00	
Mailing of newsletter & legislative bulletin to annuitants....	<u>8,620.80</u>	32,780.80

Bills (continued)

Video Projects:

5/13/96 Computer training videos..... 136.90

VMark Software, Inc.:

4/ 3/96 Maintenance agreement on Prime software, 5/1-5/31/96..... 24.00

VTech Development Co.:

4/15/96 Network systems programming & services, 2/16-3/31/96..... 9,035.00

Waddell & Reed Asset Management Company:

4/26/96 Portfolio management fee, 1/1-3/31/96..... 182,694.15

Walker Printery, Inc.:

3/27/96 Office forms..... 35.25

Pension checks (54,990)..... 3,181.17 3,216.42

Wedgewood Capital Management, Inc.:

4/30/96 Portfolio management fee, 1/1-3/31/96..... 12,410.66

Zevenbergen Capital Inc.:

5/ 1/96 Portfolio management fee, 1/1-3/31/96..... 38,014.42

\$2,166,415.65

Duplicate Warrants

The Committee on Finance reported that the following persons requested duplicate warrants in lieu of the following described checks which were lost or destroyed. Affidavits certifying these losses and in each case indemnifying the Fund against any liability, damage or expense which may result by reason of issuing such duplicate warrants were duly filed. Therefore, the Committee recommended that warrants issued to the persons named below in the amounts indicated be duly recorded in the minutes of this meeting.

Name	Amount	Number	Date	Purpose
Afton, Helen	\$ 551.18	226054	12/31/93	Health insurance rebate
Allen, Amy L.	555.66	237211	12/15/94	Health insurance rebate
Alvarez-Gonzalez, Thomas	5,068.46	145842	08/19/94	Survivors refund
Archie, Maizelle C.	8,394.28	152322	04/01/96	Pension payment
Bassin, Beverly	555.66	237491	12/15/94	Health insurance rebate
Baumbach, Lillian	1,512.86	237505	12/15/94	Health insurance rebate
Beard, Maureen F.	401.35	237518	12/15/94	Health insurance rebate
Bolton, Florence	8.38	148358	04/07/95	Refund of excess contribution
Branham, Barbara Ann	860.11	487671	04/01/96	Pension payment
Brantley, Mildred	1,272.65	226643	12/31/93	Health insurance rebate
Brown, Ruth L.	555.66	246830	12/15/94	Health insurance rebate
Brownstein, Philip	555.66	237999	12/15/94	Health insurance rebate
Bruske, Hedwig K.	551.18	226758	12/31/93	Health insurance rebate
Buckles, Theresa R.	1,489.50	484613	04/01/96	Pension payment
Buckley, Carole J.	69.08	246837	12/15/94	Health insurance rebate
Bulloch, Rosie L.	348.98	226799	12/31/93	Health insurance rebate

Name	Amount	Number	Date	Purpose
Burgis, Evaline J.	555.66	238082	12/15/94	Health insurance rebate
Burke, Jean M.	69.08	238091	12/15/94	Health insurance rebate
Bush, David	555.66	238136	12/15/94	Health insurance rebate
Calmeyn, Agnes	1,391.05	484668	04/01/96	Pension payment
Cannon, Alvin N.	1,115.96	246863	12/15/94	Health insurance rebate
Cannon, Alvin N.	972.44	457874	03/01/96	Pension payment
Charlens, Henrietta	551.18	227029	12/31/93	Health insurance rebate
Clements, Jane E.	427.68	246115	12/15/94	Health insurance rebate
Crain, Stephanie	1,583.56	468974	03/01/96	Pension payment
Deane, Mary G.	551.18	234473	12/31/93	Health insurance rebate
Demakes, Eleanor	2,759.33	227465	12/31/93	Health insurance rebate
Demakes, Eleanor	69.08	238829	12/15/94	Health insurance rebate
Denes, Adeline M.	265.79	487935	04/01/96	Pension payment
D'Olier, Helen M.	555.66	238944	12/15/94	Health insurance rebate
Dooley, Rosa E.	551.18	227595	12/31/93	Health insurance rebate
Dooley, Rosa E.	555.66	238970	12/15/94	Health insurance rebate
Downes, George W.	551.18	227620	12/31/93	Health insurance rebate
Downes, Valerie L.	551.18	227621	12/31/93	Health insurance rebate
Dwyer, Mary Ellen	555.66	239098	12/15/94	Health insurance rebate
Ebenroth, Hubert	671.20	503758	05/01/96	Pension payment
Eich, Dorothy B.	551.18	227757	12/31/93	Health insurance rebate
Fieldhouse, Jeanette	551.18	227926	12/31/93	Health insurance rebate
Foeman, Helena M.	2,759.33	227996	12/31/93	Health insurance rebate
Frank, Ondina R.	427.68	246210	12/15/94	Health insurance rebate
Giltinon, Margaret B.	544.06	239736	12/15/94	Health insurance rebate
Gorra, Charles J.	1,077.59	251990	12/19/95	Health insurance rebate
Gregory, Mary M.	44.20	457212	02/01/96	Pension payment
Griffin, Keith J.	1,986.59	152253	03/23/96	Refund
Hamberlin, McKinley	38.57	240081	12/15/94	Health insurance rebate
Heard, Helen C.	1,535.98	228675	12/31/93	Health insurance rebate
Heinz, Adeline M.	69.08	240262	12/15/94	Health insurance rebate
Hodge, Mabelle G.	361.99	485564	04/01/96	Pension payment
Holloway, Alfretta	3,779.98	485586	04/01/96	Pension payment
Hunter, Mae M.	65.88	228956	12/31/93	Health insurance rebate
James, Marie	2,759.33	234679	12/31/93	Health insurance rebate
Johnson, Julia E.	551.18	229149	12/31/93	Health insurance rebate
Juliano, Erminia	555.66	240919	12/15/94	Health insurance rebate
Jurczewski, Philip	1,011.79	488952	04/01/96	Pension payment
Kaempen, Darlene J.	421.78	240933	12/15/94	Health insurance rebate
Kletnick, Dan	799.20	229490	12/31/93	Health insurance rebate
Kletnick, Dan	848.88	241201	12/15/94	Health insurance rebate
Knaphurst, Frances	1,512.86	241224	12/15/94	Health insurance rebate
Kosmen, Burton W.	551.18	229562	12/31/93	Health insurance rebate
Laurich, Roger C.	421.78	241491	12/15/94	Health insurance rebate
Levine, Florence P.	427.68	247349	12/15/94	Health insurance rebate
Martinez, Esperanza	555.66	247403	12/15/94	Health insurance rebate
McBee, Oscar L.	555.66	242104	12/15/94	Health insurance rebate

Name	Amount	Number	Date	Purpose
Mendrala, John J.	2,735.35	242315	12/15/94	Health insurance rebate
Montero, Josefina	551.18	234066	12/31/93	Health insurance rebate
Montero, Josefina	555.66	246445	12/15/94	Health insurance rebate
Moore, Ernestine D.	555.66	242494	12/15/94	Health insurance rebate
Mugavero, Nunzio P.	1,976.40	242579	12/15/94	Health insurance rebate
Newson, Hosea	11.24	143985	03/04/94	Refund of excess contribution
Olson, Esther H.	544.06	242955	12/15/94	Health insurance rebate
Otto, Eileen	583.20	225883	02/23/94	Health insurance rebate
Parker, Carmelita	475.05	504121	05/01/96	Pension payment
Patt, Florence P.	555.66	243121	12/15/94	Health insurance rebate
Pembroke, Rosemary S.	551.18	231164	12/31/93	Health insurance rebate
Peters, Hope B.	1,341.50	225999	03/08/94	Health insurance rebate
Pickell, Robert E.	831.60	231252	12/31/93	Health insurance rebate
Polli, Margaret B.	526.41	231322	12/31/93	Health insurance rebate
Polli, Margaret B.	500.47	243346	12/15/94	Health insurance rebate
Price, Ellen G.	551.18	231384	12/31/93	Health insurance rebate
Roberts, Lillie B.	350.78	504179	05/01/96	Pension payment
Rosado, Jose I.	924.44	502674	05/01/96	Pension payment
Schnitzer, Marguerite	1,872.56	502776	05/01/96	Pension payment
Schur, Edythe	378.00	231980	12/31/93	Health insurance rebate
Serapin, Kathleen M.	1,558.66	244150	12/15/94	Health insurance rebate
Sheerin, Mary M.	555.66	244210	12/15/94	Health insurance rebate
Smith, Martha L.	6,186.55	145485	08/01/94	Survivors refund
Smith, Myrtle W.	754.17	152747	05/01/96	Pension payment
Soelter, Betty Jane	551.18	232349	12/31/93	Health insurance rebate
Stark, Patricia	609.30	260432	03/28/96	Health insurance rebate
Stewart, Agnes	421.36	236127	02/07/94	Health insurance rebate
Tabor, Veronica H.	551.18	232630	12/31/93	Health insurance rebate
Taheny, Anna Marie	1,807.30	244828	12/15/94	Health insurance rebate
Taheny, Josephine	1,645.34	244829	12/15/94	Health insurance rebate
Thompson, Vera S.	954.90	244951	12/15/94	Health insurance rebate
Thornton, Leila O.	555.66	244957	12/15/94	Health insurance rebate
Turner, Desmond S.	268.59	488500	04/01/96	Pension payment
Underwood, Lempi J.	555.66	245105	12/15/94	Health insurance rebate
Walsh, Florence R.	551.18	235888	02/07/94	Health insurance rebate
Walsh, Latanya	117.81	148222	03/28/95	Additional refund of contribution
Weiner, Terry	2,562.18	149270	07/10/95	Refund of excess contributions
Weiner, Terry	5,905.35	149549	06/01/95	Survivors refund
Weller, Patricia	532.40	489362	04/01/96	Pension payment
White, Blanche M.	551.18	233153	12/31/93	Health insurance rebate
White, Lena M.	69.08	245444	12/15/94	Health insurance rebate
Whittemore, Clarence D.	1,561.24	503333	05/01/96	Pension payment
Willis, Amy G.	935.97	233259	12/31/93	Health insurance rebate
Winslow, Rose A.	555.66	247961	12/15/94	Health insurance rebate
Wiseman, Gloria C.	2,672.93	146910	11/22/94	Survivors refund

Name	Amount	Number	Date	Purpose
Wiza, Eleanor M.	734.40	233290	12/31/93	Health insurance rebate
Yanakakis, Nick	617.78	260182	12/19/95	Health insurance rebate
Young, Caroline U.	800.47	766828	08/01/94	Pension payment
Young, Caroline U.	818.15	814479	11/01/94	Pension payment
Zid, Gerald F.	8.38	149600	08/03/95	Refund of excess contributions

Actuarial Service

The Committee on Finance recommended that Sandor Goldstein, F.S.A., be retained as actuary for the Fund for the 1996-1997 fiscal year at an annual fee of \$32,000 to be paid on a quarterly basis.

Audit for Fiscal Year Ending August 31, 1996

The Committee on Finance recommended that the Board of Trustees authorize the firm of KPMG Peat Marwick LLP, certified public accountants, to make an audit of the accounts and records of the Fund for the fiscal year ending August 31, 1996, at a cost not to exceed \$27,000.00, including expenses.

Mr. Silver moved the Report of the Committee on Finance to the omnibus.

REPORT OF COMMITTEE ON CLAIMS AND SERVICE CREDITS

Pensions

The Committee on Claims and Service Credits reported that applications for pensions were presented for persons, hereinafter listed, with the recommendation that they be approved and granted in the amounts and under the conditions set forth herewith.

In the case of each applicant for service and disability pensions, the employment of the teacher has terminated, the legally prescribed minimum years of teaching service were completed and requirements with respect to age, the Illinois Retirement Systems Reciprocal Act (if applicable), and the Illinois Pension Code were fulfilled.

In accordance with the provisions of the Illinois Pension Code, each applicant for disability retirement pension was declared by two physicians appointed by the Board to be suffering from a disability which wholly and presumably permanently incapacitates him/her for teaching.

Each applicant for a survivor's or reversionary pension furnished proper evidence of his/her right to receive such benefits.

Name of Member	No.	School or Final Status	Yrs of Service	Effective Date	Annual Pension
<i>Optional Service Retirement Pensions</i>					
Allen, George E.....	29020	Funded Programs	13,400	3/2/96	\$10,352.40
Atchison, L. Eileen	28998	Kinzie	38,000	1/20/96	39,167.40
Becker, Sybil E.....	29036	Goethe	38,450	3/16/96	34,694.76
Black, Yvonne E.....	29016	Urban Youth	24,650	2/3/96	25,594.32
Flowers, Gwendolyn	29007	Caldwell.....	38,950	2/3/96	37,378.56
Gardner, James L.....	29017	Crane High	20,750	12/1/95	18,224.40
Grenlie, Francine.....	29026	Attucks.....	29,100	1/6/96	21,180.36
Gordon, Sandra	29006	VonHumboldt	36,050	7/10/95	31,645.68
Harris, Floyd V.....	29018	Lawndale	38,000	2/3/96	40,182.96
Harrison, Patricia M.....	29000	Overton	41,700	12/23/95	36,333.12
Herron, Paula T.....	29023	Young High	32,300	4/14/96	22,912.68
Hirsch, Carol	29012	Williams	12,250	2/3/96	9,727.32
Hodge, Mae M.....	29009	Davis	38,000	2/3/96	37,713.24
Huff, Beverly D.....	29004	Pilsen	25,250	3/26/96	12,259.08
Jeanne, Donald J.....	28986	Crane High	32,000	2/3/96	27,820.32
Johnson, Janet M.....	28991	Morgan Park High.....	27,600	2/3/96	23,938.08
Leisner, Elizabeth W.....	29047	Substitute	11,150	3/12/96	3,421.68
Mavity, Leon L.....	29021	Steinmetz High.....	30,050	3/19/96	19,213.56
Morrison, Marcella.....	29032	Disney	26,850	3/16/96	25,435.80
Olson, Kenneth A., Jr.....	28988	Lane Tech High.....	38,300	12/23/95	34,486.44
Paytes, Gertrude H.....	29015	Central Office.....	25,150	1/3/96	25,120.20
Pleas, Donald L.....	29024	Region 5	38,050	3/2/96	58,416.48
Rucker, Barbara B.....	29035	Beale	12,950	1/18/95	4,446.00
Stawicki, Lillian R.....	29039	LeMoyne	45,400	3/30/95	52,353.24
Stringer, Mary D.....	28972	Simeon Voc. High.....	35,250	3/2/96	35,264.04
Taylor, Clara.....	28990	Libby	38,000	12/23/95	46,500.00
Washington, John R.....	28978	Julian High	39,850	2/3/96	38,581.56
Wesson, Erma M.....	29019	Westinghouse Voc. High...	20,600	2/3/96	22,986.96
<i>Disability Retirement Pensions</i>					
Adams, Leonard Jr.....	D1138	Luella.....	22,350	12/11/95	\$17,768.28
Butler, Shirley Ann	D1139	Nansen	27,150	11/19/95	23,034.24
<i>Reciprocal Retirement Pensions</i>					
Amati, Guerrino F.....	F3560	College Teacher.....	5,0000	5/14/95	\$5,668.92
Archie, Maizelle C.....	F3513	Central Office.....	35,4220	9/30/95	45,035.16
Arends, Wade B.....	F3518	Former Teacher	4,5550	6/8/95	2,040.48
Banks, Louise G.....	F3378	Former Teacher	1,3500	3/16/96	699.24
Colander, Raymond E.....	F3493	College Teacher.....	8,8000	1/1/96	10,058.52
Cooper, James T.....	F3503	College Teacher.....	6,0000	2/1/96	5,989.56
DeRoule, John E.....	F3500	College Teacher.....	7,0500	1/1/96	9,399.96
DiTusa, Marie R.....	F3522	Former Teacher	2,5500	2/1/96	1,640.76
Greene, Bernice Ann	F3486	College Teacher.....	4,0500	1/1/96	4,622.64
Healy, Jon X.....	F3514	Former Teacher	3,1500	12/5/95	2,872.80
Hopperstad, Carl J.....	F3515	Substitute	24,1420	11/1/95	5,907.60
Janowski, Wayne E.....	F3507	Former Teacher	2,1500	12/4/95	1,546.20
Kassel, Harold J.....	F3545	College Teacher.....	2,3500	1/1/96	2,694.84
Kleiman, John J., Jr.....	F3506	College Teacher.....	3,5000	1/1/96	3,849.84
Kotas, Joan H.....	F3092	Former Teacher	4,0000	4/25/96	4,704.84

Name of Member	No.	School or Final Status	Yrs of Service	Effective Date	Annual Pension
<i>Reciprocal Retirement Pensions (continued)</i>					
Lindblade, Charles F.....	F3487	College Teacher.....	10.1850	1/1/96	15,954.96
Schneemann, Colleen C.....	F3485	College Teacher.....	5.0000	1/1/96	5,196.24
Senser, Wilma.....	F3490	College Teacher.....	2.8500	1/1/96	3,278.28
<i>Survivors' Pensions</i>					
Alsina, Guillermo.....	SB834	.....	17.000	3/1/96	\$6,562.44
(Spouse of Angela F. Alsina, deceased pensioner)					
Antonides, Estelle M.....	SB823	.....	39.950	2/1/96	10,317.48
(Spouse of Anton F. Antonides, deceased pensioner)					
Austin, Samuel.....	SV218	.....	3.750	11/1/95	4,800.00
(Spouse of Sheila Austin, deceased teacher)					
Berkley, Ina S.....	SB825	.....	33.300	2/1/96	12,612.72
(Spouse of Walter E. Berkley, deceased pensioner)					
Clark, Christine R.....	SB820	.....	29.350	2/1/96	5,972.40
(Spouse of Orville J. Clark, deceased pensioner)					
Dewinski, Alex A.....	SB808	.....	23.300	12/1/95	9,813.12
(Spouse of Eleanor A. Dewinski, deceased pensioner)					
Economou, Mary H.....	SB798	.....	32.900	1/1/96	15,783.72
(Spouse of Alexander P. Economou, deceased pensioner)					
Garber, Harry D.....	SB827	.....	21.250	3/1/96	7,710.72
(Spouse of Constance Garber, deceased pensioner)					
Geeter, Benjamin.....	SB822	.....	26.675	2/1/96	6,488.04
(Spouse of Caloria Geeter, deceased pensioner)					
Gilbride, Mary C.....	SB783	.....	34.847	10/1/95	12,442.56
(Spouse of Thomas J. Gilbride, deceased pensioner)					
Grundstrom, Roger W.....	SB810	.....	15.900	1/1/96	2,441.16
(Spouse of Eugenia R. Grundstrom, deceased pensioner)					
Hagensee, Eugenia T.....	SB821	.....	34.950	2/1/96	21,534.12
(Spouse of Theodore E. Hagensee, deceased pensioner)					
Jaffe, Stenka.....	SB818	.....	31.450	2/1/96	19,631.76
(Spouse of Lewis Jaffe, deceased pensioner)					
Kim, Peter T.....	SV228	.....	27.700	1/4/96	23,097.12
(Spouse of Sung Ok Kim, deceased teacher)					
Lauer, Rose P.....	SB824	.....	38.000	2/1/96	19,922.28
(Spouse of Frederick W. Lauer, deceased pensioner)					
Laws, Charlie H., Jr.....	SB830	.....	30.300	12/1/95	12,310.68
(Spouse of Margie L. Laws, deceased pensioner)					
Linehan, Therese M.....	SB829	.....	24.100	3/1/96	17,446.20
(Spouse of Patrick J. Linehan, deceased pensioner)					
Marino, Nicholas A.....	SB809	.....	10.950	1/1/96	4,800.00
(Spouse of Genevieve Marino, deceased pensioner)					
Melinger, Beverly.....	SB819	.....	32.300	2/1/96	13,364.76
(Spouse of Jack Melinger, deceased pensioner)					
Pelkey, Randall T.....	SB804	.....	40.400	1/1/96	11,545.92
(Spouse of Henrietta S. Pelkey, deceased pensioner)					
Ruttenberg, Rose.....	SB802	.....	45.300	1/1/96	13,818.00
(Spouse of David Ruttenberg, deceased pensioner)					
Schaad, Mildred E.....	SB811	.....	29.950	1/1/96	7,130.76
(Spouse of John A. Schaad, deceased pensioner)					
Shapiro, Patricia.....	SB826	.....	37.500	2/1/96	22,227.24
(Spouse of Bernard L. Shapiro, deceased pensioner)					

Name of Member	No.	School or Final Status	Yrs of Service	Effective Date	Annual Pension
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Survivors' Pensions (continued)

Southern, Johnetta G.....	SB833		16.450	3/1/96	4,800.00
<i>(Spouse of Millard F. Southern, deceased pensioner)</i>					
Stokes, Frank A.....	SV225		24.317	12/17/95	2,430.00
<i>(Spouse of Josephine Stokes, deceased teacher)</i>					
Tsatsos, George C.....	SB832		22.950	9/1/95	7,368.96
<i>(Spouse of Aphrodite Tsatsos, deceased pensioner)</i>					
Usher, Edward W.....	SB797		37.250	1/1/96	14,663.04
<i>(Spouse of Rosemary F. Usher, deceased pensioner)</i>					
Walsh, Maria A.....	SB807		36.750	1/1/96	16,613.28
<i>(Spouse of John J. Walsh, deceased pensioner)</i>					
Warnik, Edward J.....	SB837		20.150	3/1/96	7,556.76
<i>(Spouse of Irene Warnik, deceased pensioner)</i>					
Wierzbowski, Anne.....	SB801		6.200	1/1/96	3,639.84
<i>(Spouse of James D. Wierzbowski, deceased pensioner)</i>					
Woods, Jesse R., III.....	SV230		8.850	9/5/95	4,800.00
<i>(Minor child of Jesse R. Woods, deceased teacher)</i>					
Young, Willie N.....	SB800		38.000	1/1/96	17,591.76
<i>(Spouse of Edna Young, deceased pensioner)</i>					
Zigerell, James F.....	SB815		26.750	2/1/96	8,482.92
<i>(Spouse of Rosamond Zigerell, deceased pensioner)</i>					

Reversionary Pension

Linehan, Therese M.....	R0114		24.100	3/1/96	\$20,588.28
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Summary of Pensions Granted

Type of Pension	At This Meeting	Total Approved This Fiscal Year
Optional service retirement pensions.....	28	290
Reciprocal service retirement pensions.....	18	130
Disability retirement pensions.....	2	9
Survivors' pensions.....	33	168
Reciprocal survivor pensions.....	0	0
Reversionary pensions.....	1	3

Cancellation of Pensions

The Committee on Claims and Service reported that, pursuant to the law, the pensions of the following persons were cancelled upon the date of attainment of legal age. The Committee recommended that the cancellations shown below be confirmed and reported in the proceedings of this meeting.

Name	Reason	Type of Pension	Rate of Pension	Date Cancelled
Baker, Nia	Legal Age	Survivor	\$1,070.31	05/01/96
Brigham, Tracy	Legal Age	Survivor	424.36	05/01/96
James, Jerome III	Legal Age	Survivor	1,743.31	05/01/96
Rivera, Luis F., Jr.	Legal Age	Survivor	163.91	04/01/96
Tasky, Barrett	Legal Age	Survivor	618.00	05/01/96

Revision in Rate of Pensions

The Committee on Claims and Service Credits reported that changes in salary credits after pensions were granted necessitated the following revisions:

Becker, Loretta E.....	Increase the annual rate of pension from \$20,036.40 to \$20,993.52.
Chamot, Walter.....	Increase the annual rate of pension from \$3,009.84 to \$3,035.52.
DeRoule, John E.....	Decrease the annual rate of pension from \$9,399.96 to \$9,372.72.
Franklin, Homer D.....	Decrease the annual rate of pension from \$28,981.32 to \$27,484.08.
Hannan, Lois E.....	Increase the annual rate of pension from \$20,010.24 to \$20,088.00.
Leach, Kathryn Ann.....	Decrease the annual rate of pension from \$18,833.88 to \$17,192.40.
Senser, Wilma.....	Decrease the annual rate of pension from \$3,278.28 to \$3,208.92.
Wierzbowski, Anne	Decrease the annual rate of pension from \$3,639.84 to \$1,915.80.

The Committee recommended that (1) these revisions be approved, (2) the records of the Fund be changed accordingly, and (3) adjustments be authorized for pension payments made prior to this date, as applicable.

Death Benefits

The Committee on Claims and Service Credits reported that documents pertaining to claims for death benefits were examined and verified, and recommended approval thereof.

In support of these claims, the Committee reported that death benefits were for persons whose dates of death were certified and whose heirs, beneficiaries, administrators or executors furnished proper evidence to receive such payments.

Single Payment Benefit on Death of Teachers:

Atkins, Sammie L., Jr.	(Alphonso Jackson, affiant, Charles Atkins, Christopher Milton, heirs of the estate).....	\$10,000.00
Brown, Felix	(Anthony Brown, Andrea Y. Brown, Felicia R. Brown, Michele Stephenson, co-beneficiaries).....	10,000.00
Candocia, Flora E.	(Santiago F. Candocia, Santiago A. Candocia, co- beneficiaries).....	10,000.00
Davidson, Naomi	(Robert E. Davidson, beneficiary).....	10,000.00

Smith, Spurgeon B., Jr.	<i>(Mrs. Theo E. Smith, beneficiary)</i>	10,000.00
		\$50,000.00

Single Payment Benefit on Death of Pensioners:

Adams, Linus C.	<i>(Betty J. Adams, beneficiary)</i>	\$ 5,000.00
Aisina, Angela F.	<i>(Silvia Truit, beneficiary)</i>	5,000.00
Antonides, Anton F.	<i>(Estelle M. Antonides, beneficiary)</i>	5,000.00
Arnold, Marian V.	<i>(Dirk C. Arnold, beneficiary)</i>	5,000.00
Berkley, Walter F.	<i>(Ina S. Berkley, beneficiary)</i>	5,000.00
Bishop, Thelma C.	<i>(Zelma C. Webb, beneficiary)</i>	5,000.00
Blanks, Elihu C.	<i>(Elihu K. Blanks, David E. Blanks, Winifred Mae Blanks, Mary S. Blanks, Judith I. Blanks Hearn, beneficiaries)</i>	5,000.00
Bodian, Betty	<i>(Alfred Bodian, Adeline Bodian, beneficiaries)</i>	5,000.00
Boyd, William A., Jr.	<i>(Sharyn B. Taylor, Jacqueline B. O'Hara, Gwendolyn B. Randolph, beneficiaries)</i>	5,000.00
Bufe, Mary C.	<i>(Carol Sink, Pamela B. Netzinger, beneficiaries)</i>	5,000.00
Burke, Alexander	<i>(Shirley Burke, beneficiary)</i>	5,000.00
Busca, George P.	<i>(Judith Busca, beneficiary)</i>	5,000.00
Callahan, Ruth A.	<i>(Robert Callahan, beneficiary)</i>	5,000.00
Ciurus, Mary Ann	<i>(Mary Kathryn Everett, Margaret Penar, beneficiaries)</i>	5,000.00
Craig, Grace V.	<i>(Philip V.C. Craig, beneficiary)</i>	5,000.00
DeGerald, Beatrice E.	<i>(David E. Mann, executor of estate of Beatrice E. DeGerald)</i>	3,000.00
Delanty, Pearl M.	<i>(John R. Delanty, Thomas W. Delanty, Jr., beneficiaries)</i>	5,000.00
Deramus, Carolyn H.	<i>(Marc C. Covington, Marshall L. Covington, Sr., Myron C. Covington, beneficiaries)</i>	5,000.00
Enstrom, Eleanor L.	<i>(Diana E. Johnson, beneficiary)</i>	5,000.00
Dunn, Dorothy C.	<i>(Philip C. Dunn, Roberta A. Dunn, beneficiaries)</i>	5,000.00
Easton, Theodosia M.	<i>(John Easton, Julie Ann Easton Grover, beneficiaries)</i>	8,000.00
Elsner, Alice D.	<i>(Gayle P. Appleby, Debbie F. Farr, beneficiaries)</i>	5,000.00
Ewing, Everett E.	<i>(Dorothy N. Ewing, beneficiary)</i>	6,000.00
Fleming, Juel M.	<i>(Arlene W. Fleming, Rita Coughlin, beneficiaries)</i>	5,000.00
Franklin, Stanley J.	<i>(Karen L. Franklin, Adrienne L. Bauer, beneficiaries)</i>	5,000.00
Garber, Constance	<i>(Wendy Garber, beneficiary)</i>	1,666.66
Gayer, Anne-Marie	<i>(Frederick E. Gayer, beneficiary)</i>	5,000.00
Geeter, Caloria	<i>(Benjamin Geeter, beneficiary)</i>	5,000.00
Glockner, Valentine R.	<i>(Darrow M. Glockner, Yolanda Lyon Miller, beneficiaries)</i>	5,000.00
Glover, Clotile P.	<i>(Bernard Wilson, beneficiary)</i>	5,000.00
Heffernan, Mary E.	<i>(Patricia A. Maher, Karen E. Hill, beneficiaries)</i>	5,000.00
Hoffman, Mary U.	<i>(James G. Black, executor of estate of Mary U. Hoffman)</i>	5,000.00
Jackson, Veronica T.	<i>(Grace A. Blakely, beneficiary)</i>	5,000.00
Johnson, Thelma K.	<i>(Genevieve E. Johnson, successor of trust)</i>	5,000.00
Jordan, Lillian S.	<i>(Judith J. Hendrey, beneficiary)</i>	5,000.00
Josephson, Ruth S.	<i>(Vicky Josephson Barnett, beneficiary)</i>	5,000.00
Kemp, Mercedes G.	<i>(Olive K. Whitley, beneficiary)</i>	5,000.00
Layden, Patrick	<i>(Michael W. Layden, beneficiary)</i>	8,000.00
Linehan, Patrick J.	<i>(Therese M. Linehan, beneficiary)</i>	5,000.00

Single Payment Benefit on Death of Pensioners (continued):

Love, Annie L.	(John Harrison, beneficiary)	5,000.00
Melamerson, Benjamin H.	(Barbara S. Cole, Larry Melamerson, beneficiaries)	5,000.00
Monroe Sophia J.	(Alvin Monroe, beneficiary)	5,000.00
Mueller, Estelle V.	(Laura Eve Mueller, Teresa C. Mueller, beneficiaries)	5,000.00
Nakamura, Hiroshi	(Gary Nakamura, Susan Nakamura, beneficiaries)	5,000.00
Norwich, Anthony L.	(Sally Norwich, beneficiary)	5,000.00
O'Connor, Margaret L.	(Kathleen M. Olinger, Michael M. O'Connor, John P. O'Connor, Jr., beneficiaries)	5,000.00
O'Grady, Bernice	(James O'Grady, beneficiary)	5,000.00
O'Keefe, Aidan A.	(John J. O'Keefe, Sr., William A. Lang, beneficiaries)	5,000.00
O'Shaughnessy, Cecelia	(William J. McGuire, Margaret Coughlin, beneficiaries)	5,000.00
Otterblad, Olga	(The Presbyterian Home, beneficiary)	5,000.00
Peterson, Lucile C.	(Rita Compher, beneficiary)	5,000.00
Porter, Rebecca H.	(William M. Porter, beneficiary)	5,000.00
Potts, Madeline M.	(Elaine M. Potts, administrator of estate)	5,000.00
Schaad, John A.	(Mildred Schaad, beneficiary)	5,000.00
Schaefer, Irma V.	(Harold Schaefer, beneficiary)	5,000.00
Shapiro, Dorothy	(Neal B. Scott, beneficiary)	5,000.00
Shepherd, Rosemary M.	(Virginia M. Bult, beneficiary)	5,000.00
Sims, Angela L.	(Su Lynn Waters, Joyce A. Sims, George W. Wright, Jr., beneficiaries)	8,000.00
Smith-Lameka, Jeanne	(James Lameka, beneficiary)	5,000.00
Smith, Josephine G.	(Philip G. Smith, beneficiary)	5,000.00
Southern, Millard F.	(Johnetta G. Southern, beneficiary)	5,000.00
Theotikos, Gregory M.	(Nicoletta T. Theotikos, beneficiary)	5,000.00
Thorpe, Frederica M.	(Alexis D. Thorpe, beneficiary)	5,000.00
Toups, Don S.	(Barbara Findley, beneficiary)	6,000.00
Warnik, Irene M.	(Edward J. Warnik, beneficiary)	6,000.00
Weseman, Marie J.	(Louise B. Weseman, beneficiary)	5,000.00
Winkler, Judith L.	(Corinne Annenberg, beneficiary)	5,000.00
Winston, Bessie	(Ina S. Winston, beneficiary)	5,000.00
Young, Margaret R.	(Harry G. Young, beneficiary)	5,000.00
Zenner, Alice E.	(Janelle Barcelona, Paul Zenner, beneficiaries)	6,000.00
Zvetina, Florence C.	(James R. Zvetina, beneficiary)	5,000.00
		\$362,666.66

Refunds of Contributions on Death of Teachers:

Atkins, Sammie L., Jr.	(Alphonso Jackson, affiant, Charles Atkins, Christopher Milton, heirs of estate)	\$ 39,711.66
Brown, Felix	(Anthony Brown, Andrea Y. Brown, Felicia R. Brown, Michele Stephenson, co-beneficiaries)	54,875.43
Candocia Flora E.	(Santiago F. Candocia, Santiago A. Candocia, co-beneficiaries)	23,030.75
Davidson, Naomi	(Robert E. Davidson, beneficiary)	54,872.96
Howard, William F.	(Mya-Marita Howard, affiant)	1,225.83
Smith, Spurgeon B., Sr.	(Mrs. Theo E. Smith, beneficiary)	8,926.70
		\$182,643.33
Grand Total of All Death Benefits		\$595,309.99

Refunds

The Committee on Claims and Service Credits reported that documents pertaining to claims for refunds, listed herewith, were examined and verified, and recommended approval thereof.

In support of these claims, the Committee reported that (1) the refunds of separation from service were for persons no longer employed as members of the teaching force, (2) refunds of contributions for survivors' pensions were for members with no eligible survivors at the time of retirement, (3) refunds were for excess contributions, and (4) refunds were for creditable service withdrawn.

Refunds a/c Resignation of Regularly Employed Members:

Allison, Bennie.....	\$ 8,728.83	Landis, Jill.....	3,130.04
Argenzo, Christine.....	2,398.84	Locarno, Efren.....	13,573.14
Barbour, Kevin.....	13,597.65	Macsai, Geraldine.....	1,611.70
Bates, David.....	21,848.54	Marbury, Patricia A.....	26,217.86
Birnbaum, Barry W.....	288.20	Moore, Dianne M.....	53,205.91
Bondi, Anita Jo.....	10,530.17	Murray, Julie V.....	7,883.75
Bordonado, Rita.....	13,595.57	Reis, Robert E.....	15,422.55
Caldwell, Denean Adams.....	12,055.68	Rundblad, Judith.....	38,784.07
Coduti, Andrew L.....	13,467.97	Thomas, John C.....	30,205.61
Crosby, Sandra.....	29,629.05	Tieman, Kerry L.....	6,005.29
Dugan, Jack J.....	11,664.99		
Epstein, Barbara A.....	5,333.90	Uher, Diane J.....	28,076.18
Everest, Mona M.....	2,835.56	Walton, Brenda Y.....	28,208.71
Fernandez, Marcia.....	24,081.88	White, Cheryl J.....	12,558.00
Gonzalez, Sergio.....	23,979.76	Williams, Adel.....	9,571.59
Hayes, Charles T.....	12,731.20	Williams, Kenneth A.....	37,745.85
Hernandez, Vivian.....	7,691.78		
Hill, Janice G.....	33,943.78		
Jonesi, Germaine.....	18,958.09		
Kemme, Kathleen.....	5,841.93		

Refunds a/c Separation from Service of Substitute and Temporarily Employed Teachers:

Adler, Sherwin Z.....	\$ 819.85	Connolly, Erin C.....	4,208.93
Anderson, Carisa E.....	357.84	Eichstedt, Mary A.....	301.46
Antolak, Andrew.....	5,494.24	Engel, Elizabeth.....	2,361.42
Beljakoff, Joan G.....	723.27	Evans, Frederick H.....	992.61
Bowdry, Adrian L.....	8,119.64	Fleming, Gordon R.....	670.02
Brown, Macgandra G.....	1,222.04	Gary, Ronald S.....	1,311.09
Brown, Valencia.....	988.48	Golden, Sylvia.....	8,138.56
Burgos, Teodoro.....	3,279.36	Green, Toia.....	4,039.90
Casey, Brian.....	642.57	Griffin, James D.....	3,696.46
Chen, Ming-Ju.....	847.70	Guinn, James P.....	15,279.76
Clark, Reginald E.....	1,522.54	Halligan, Noreen T.....	9,421.28
Clark, Susan.....	2,095.54	Handler, Joan M.....	240.55
Clarke, Harold S.....	1,134.22	Harvey, Markus.....	1,118.26
Colin, Kendrick F.....	666.45	Haskins, Albert T.....	11,156.83
Colton, Laurie.....	447.84	Herbst, Nicole	2,118.57

Herzog, Pamela E.	2,804.85	Robinson, Steven D.	8,173.93
Higgins, Jamie D.	2,082.08	Santos, Patricia	1,006.23
Himpler, James W.	328.50	Sauve, Gregg	2,132.86
Hinton, Gloris A.	645.20	Scaccabarrozz, Luis E.	2,891.13
Huskisson, Dana Lynn	3,368.99	Scheffler, Guy W.	1,002.83
Irving, Calvin L.	26,373.36		
Johnson, Marie E.	21,495.53	Schreiner, Steven M.	10,748.60
Kahn, Cynthia A.	242.52	Smierciak, Marc	804.37
Kashuba, Barbara L.	18.00	Smith, Lawrence	446.66
Kelly, Autrey M.	3,640.07	Toney, Zakeeyaw	1,253.07
Kimbrough, Leisha	818.90	Vales, Michael	2,303.55
Kirksey, Kim Baker	333.78		
Kopca, George J.	1,010.18	Velazquez, Jose	12,117.02
Lorge, Eudice	2,009.61	Vincent, Debbi M.	426.00
Lucas, Delois M.	2,633.27	Voker, Generall J. G., I.	3,242.93
McKinney, Curtis R.	3,909.98	Watkins, Vincent	2,237.22
Moses, Robert E.	16,320.62	White, Charles T.	2,911.19
Nash, Timothy J.	747.04		
Nero, Katherine	2,313.18	Wierzchon, Lidya	660.76
Newsome, Andre	6,415.24	Williamson, Margaret	272.97
Peterson, Valerie	8,585.55	Zayas, Jose Z.	4,540.20
Powers, Kimberly	903.62		
Price, Byron F.	2,323.06		\$260,948.12
Ray, Pearl	992.84		
Rice, Juanita	43.35		

Refunds of Contributions for Survivors' Pensions for Members With No Eligible Survivors at the Time of Retirement:

Adams, Dorothy L.	\$2,855.87	Morrison, Marcella	6,962.16
Baker, Marjilou A.	5,675.43	Rucker, Barbara B.	948.59
Becker, Sybil E.	6,533.45	Stark, Thomas	874.27
Dawson, Dorothy M.	7,826.13	Stawicki, Lillian R.	7,388.00
Duncan, Marzette	38.87	Taylor, Donald F.	9,746.50
Herron, Paula T.	6,650.44		
Howard, Lollie L.	6,226.50	Vinson, Johnnyc H. W.	6,877.84
Leisner, Elizabeth W.	1,397.92		\$86,102.38
Mavity, Leon L.	9,044.53		
Montgomery, Toya L.	7,055.88		

Refunds of Excess Contributions:

Birts, Warner	\$ 2.31	Elam, Harryette	98.25
Blessing, Mary	21.32	Francis, Mildred	30.82
Board of Education	12,014.28	Geraghty, Eileen	25.89
Brady, Sharlanne	33.52	Gruodis, Ausrelle	39.25
Brendel, Delores	4.32	Jacobson, Norma	8.63
Caldwell, Faye	8.63	Jaffe, Sally	21.58
Candocia, Flora E.	141.32	Kamberis, William	21.58
Carney, Jack	166.28	Keefe, Catherine	105.75
Carrera, Laura H.	8.63	Kelly, David	17.26
Cowley, Illa	38.09	Keinigsberg, Delphine	43.15
Davis, Clyde	43.15	Lamont, Robert M.	8.63
Dixon, Helen	86.91	Lawson, Ethel	25.14
Dixon, Yvonne	43.15	Lindermeier, Florence	83.17
Dwy, Marjorie	34.52		

Loredo, Maria.....	21.33	Rodriquez, Norma.....	17.01
Miller, Seymour S.....	33.77	Ross, Dorothy.....	11.03
Miranda, Betty	105.62		
		Sayad, Virginia.....	8.63
Newman, Jo Peggy.....	47.51	Simon, Babette.....	4.32
Nixon, Arline	10.07	Taylor, Dollie	177.23
O'Brien, Mary	17.26	Trilling, Edith.....	35.22
Oldenburg, Albert.....	97.75	Venerable, Shirley	43.15
Peck, Frances	17.26		
		Whatley, Josephine.....	64.23
Perlynsky, Gabriel.....	46.14	White, Robert.....	67.20
Pettiford, George.....	57.53	Wolenski, Walter	8.63
Rockwell, Martin	16.76		
			\$14,066.42

Refunds a/c Creditable Service Withdrawn:

Alagna, Lucille.....	\$2,549.12
Schuberth, Rebecca.....	5,427.84
	\$7,976.96

Grand Total of All Refunds..... \$954,497.50

Outside Time

The Committee on Claims and Service Credits reported that affidavits, or other evidence attesting to or certifying (1) service in the public schools of the several states or in schools operated by or under the auspices of the United States outside of the City of Chicago were presented for the persons hereinafter listed.

The Committee recommended that the service described be approved for pension credit provided that the last five years of the member's service shall have been rendered in a position covered by this Fund, the State Universities Retirement System or the Teachers' Retirement System of the State of Illinois; a maximum credit of ten years shall be reduced by credit for such service validated by the State of Illinois and three-fifths of the term of service for which an annuity is granted shall be in the public schools of the City.

Name	School	Service	Years
Flagg, Myrtle	Aldridge	Teaching.....	04.000
Lacy, John Michael.....	Jefferson/Calhoun	Teaching.....	05.000
Marsh, Ruby	Banneker	Teaching.....	04.000
Nielsen, Judith Cook	Onahan.....	Teaching.....	01.500
Williams, Alice R.....	Foster Park	Teaching.....	01.200

Mr. Konen moved the Report of the Committee on Claims and Service Credits to the omnibus.

REPORT OF COMMITTEE ON PENSION LAW AND RULES

Disposition of Election Materials

The Committee on Pension Law and Rules reported that materials used for the 1995 election of trustees have been carefully preserved for more than six months, that they are of no use for any future elections and are not required evidence for proceedings in any court. Therefore, the Committee recommended that they be destroyed.

Ms. Anderson moved the Report of the Committee on Pension Law and Rules to the omnibus.

REPORT OF COMMITTEE ON INVESTMENTS

Purchase of Securities

The Committee on Investments reported that the securities described herein have been purchased for investment by the Fund's investment managers. The Committee recommended that the purchases of the listed securities be recorded in the proceedings for this meeting.

PURCHASE OF STOCKS
Mar. 1, 1996 THROUGH Apr. 30, 1996

June 19

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1996

NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT	EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
18,500	BAY NETWORKS INC C	03-29-96	SALOMON BROTHERS & C	0.00	92.50	28.09	519,739.00	0.000	
4,300	BAY NETWORKS INC C	03-28-96	SALOMON BROTHERS & C	0.00	21.50	33.00	141,921.50	0.000	
1,200	CROWN CORK & SEAL	03-29-96	SALOMON BROTHERS & C	0.00	6.00	48.21	57,855.60	2.074	
300	CROWN CORK & SEAL	03-28-96	SALOMON BROTHERS & C	0.00	1.50	48.63	14,589.00	2.056	
54,000	EMC CORP MASS COM	04-01-96	CANTOR, FITZGERALD &	0.01	540.00	21.76	1,175,040.00	0.000	
13,100	5TH 3RD BANCORP CO	03-29-96	SALOMON BROTHERS & C	0.00	0.00	59.07	773,843.20	1.761	
3,100	5TH 3RD BANCORP CO	03-28-96	SALOMON BROTHERS & C	0.00	0.00	58.50	181,350.00	1.778	
8,000	5TH 3RD BANCORP CO	03-12-96	CANTOR, FITZGERALD &	0.00	0.00	58.63	469,000.00	1.774	
26,700	GREENTREE FNCL COR	03-29-96	SALOMON BROTHERS & C	0.00	133.50	34.11	910,683.60	0.733	
6,300	GREENTREE FNCL COR	03-28-96	SALOMON BROTHERS & C	0.00	31.50	33.75	212,656.50	0.741	
1,900	PNC BNK CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	9.50	30.75	58,434.50	4.552	
7,900	PNC BNK CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	39.50	30.57	241,503.00	4.580	
4,800	THREE COM CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	0.00	41.38	198,600.00	0.000	
20,300	THREE COM CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	0.00	39.38	799,393.70	0.000	
4,500	U.S. BANCORP COM	03-29-96	SALOMON BROTHERS & C	0.00	0.00	33.63	151,312.50	3.331	
1,000	U.S. BANCORP COM	03-28-96	SALOMON BROTHERS & C	0.00	0.00	33.50	33,500.00	3.343	
					875.50		5,939,422.10		
									175,900
									ARIEL CAPITAL MGMT
7,600	ANGELICA CORP COM	04-01-96	WILLIAM BLAIR & CO.	0.06	456.00	21.06	160,056.00	4.558	
7,700	ANGELICA CORP COM	04-01-96	WILLIAM BLAIR & CO.	0.06	462.00	20.81	160,237.00	4.613	

PURCHASE OF STOCKS (continued)
Mar. 1, 1996 THROUGH Apr. 30, 1996

June 19

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1996

NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT	COMMISSION PER EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
10,000	BANTA CORP COMMON	03-15-96	JEFFERIES & CO., INC	0.00	0.00	26.00	260,000.00	1.692
7,200	BANTA CORP COMMON	03-15-96	PAINE WEBBER INC	0.00	0.00	26.13	188,100.00	1.684
35,000	BANTA CORP COMMON	03-20-96	PAINE WEBBER INC	0.00	0.00	26.38	923,125.00	1.668
6,000	EVANS BOB FARM INC	04-03-96	MURPHEY, MARSELLES	0.00	0.00	16.13	96,750.00	1.984
5,000	EVANS BOB FARM INC	04-01-96	MURPHEY, MARSELLES	0.00	0.00	15.50	77,500.00	2.065
12,100	HARTE-HANKS COMMUN	03-01-96	EWING CAPITAL INC	0.06	726.00	21.69	262,388.50	0.309
20,700	INTERFACE INC CL A	03-04-96	WHEAT FIRST SECURITI	0.00	0.00	14.02	290,242.98	1.712
5,600	MC CORMICK & CO IN	04-02-96	SMITH BARNEY, SHEARS	0.00	0.00	22.75	127,400.00	2.462
10,800	MC CORMICK & CO IN	04-03-96	SMITH BARNEY, SHEARS	0.00	0.00	22.63	244,350.00	2.475
4,700	MILLER HERMAN INC	03-04-96	GOLDMAN, SACHS & COM	0.00	0.00	32.50	152,750.00	1.600
5,500	NELSON THOMAS INC	04-10-96	WILLIAM BLAIR & CO.	0.06	330.00	15.06	82,830.00	1.062
7,800	NELSON THOMAS INC	04-02-96	GARDNER RICH & CO	0.05	390.00	15.05	117,390.00	1.063
3,000	NELSON THOMAS INC	03-14-96	WILLIAM BLAIR & CO.	0.06	180.00	14.56	43,680.00	1.099
8,500	NELSON THOMAS INC	03-29-96	ANVIL INSTITUTIONAL	0.05	425.00	14.80	125,800.00	1.081
3,500	NELSON THOMAS INC	04-01-96	CORRESPONDENT SERVIC	0.06	210.00	14.70	51,460.50	1.088
25,500	NELSON THOMAS INC	04-22-96	WILLIAM BLAIR & CO.	0.05	1,275.00	12.05	307,275.00	1.328
5,000	NELSON THOMAS INC	04-03-96	BEREAN CAPITAL INC I	0.06	300.00	15.06	75,300.00	1.062
5,200	NELSON THOMAS INC	04-18-96	EWING CAPITAL INC	0.06	312.00	14.56	75,712.00	1.099
29,300	NELSON THOMAS INC	04-16-96	WILLIAM BLAIR & CO.	0.05	1,465.00	14.55	426,315.00	1.100
4,900	NTHN TR CORP COM	04-11-96	SALOMON BROTHERS & C	0.00	0.00	52.76	258,525.47	2.350
13,000	PHOENIX DUFF & PHE	04-01-96	WILLIAM BLAIR & CO.	0.05	650.00	6.05	78,650.00	3.306
15,500	PHOENIX DUFF & PHE	04-03-96	WILLIAM BLAIR & CO.	0.05	775.00	6.30	97,650.00	3.175

PURCHASE OF STOCKS (continued)
Mar. 1, 1996 THROUGH Apr. 30, 1996

ARIEL CAPITAL MGMT

PURCHASE OF STOCKS (continued)
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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
17,000	SAFETY-KLEEN CORP	04-03-96	ANVIL INSTITUTIONAL	0.05	850.00	14.44	245,395.00	2.494
2,500	SAFETY-KLEEN CORP	03-05-96	CORRESPONDENT SERVIC	0.06	150.00	14.44	36,087.50	2.494
5,500	SAFETY-KLEEN CORP	03-07-96	CORRESPONDENT SERVIC	0.06	330.00	14.56	80,080.00	2.473
2,500	SHOREWOOD PACKAGIN	03-29-96	JEFFERIES & CO., INC	0.00	0.00	14.94	37,343.75	0.000
2,300	SPECIALTY EQUIP CO	04-03-96	WEEDEN & CO.	0.00	0.00	14.75	33,925.00	0.000
2,800	SPECIALTY EQUIP CO	04-02-96	CANTOR, FITZGERALD &	0.00	0.00	14.88	41,650.00	0.000
4,800	SPECIALTY EQUIP CO	04-01-96	WEEDEN & CO.	0.00	0.00	14.13	67,842.72	0.000
6,500	SPECIALTY EQUIP CO	03-28-96	WEEDEN & CO.	0.02	97.50	14.14	91,910.00	0.000
2,900	SPECIALTY EQUIP CO	04-02-96	WEEDEN & CO.	0.00	0.00	14.64	42,461.51	0.000
15,000	WHITMAN CORP COM	03-25-96	WILLIAM BLAIR & CO.	0.06	900.00	24.06	360,900.00	1.746
5,000	WHITMAN CORP COM	03-29-96	EWING CAPITAL INC	0.06	300.00	24.54	122,675.00	1.712
3,500	WHITMAN CORP COM	04-16-96	WILLIAM BLAIR & CO.	0.06	210.00	23.06	80,710.00	1.821
4,700	WHITMAN CORP COM	04-17-96	WILLIAM BLAIR & CO.	0.06	282.00	23.69	111,319.50	1.773
5,000	WHITMAN CORP COM	04-15-96	GARDNER RICH & CO	0.06	300.00	23.03	115,135.00	1.824
7,900	WHITMAN CORP COM	03-22-96	BEREAN CAPITAL INC I	0.06	474.00	23.94	189,086.50	1.755
3,800	WHITMAN CORP COM	04-01-96	CORRESPONDENT SERVIC	0.06	228.00	24.89	94,589.60	1.687
7,000	WHITMAN CORP COM	03-26-96	GARDNER RICH & CO	0.06	420.00	24.33	170,310.00	1.726
11,400	WHITMAN CORP COM	04-03-96	BEREAN CAPITAL INC I	0.06	684.00	24.45	278,695.80	1.718
3,700	WHITMAN CORP COM	04-24-96	WILLIAM BLAIR & CO.	0.06	222.00	24.06	89,022.00	1.746
10,000	WHITMAN CORP COM	04-02-96	WILLIAM BLAIR & CO.	0.05	500.00	25.05	250,500.00	1.677
							13,903.33	7,223,126.33
							382,900	

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PURCHASE OF STOCKS (continued)
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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION		COST PER SHARE	TOTAL COST	YIELD ON COST
				PER UNIT	EXTENSION			
2,300	AMER ON-LINE COM	03-04-96	WEEDEN & CO.	0.00	0.00	46.05	105,908.10	0.000
10,400	ASCEND COMMUNICATI	03-12-96	MORGAN STANLEY & CO	0.00	0.00	45.82	476,508.24	0.000
6,000	ASCEND COMMUNICATI	03-15-96	INVESTMENT TECHNOLOG	0.02	120.00	46.70	280,209.60	0.000
4,200	ASCEND COMMUNICATI	03-13-96	INSTINET	0.04	168.00	45.40	190,686.72	0.000
5,500	ASCEND COMMUNICATI	03-19-96	MORGAN STANLEY & CO	0.00	0.00	49.54	272,473.30	0.000
3,700	ASCEND COMMUNICATI	03-20-96	MORGAN STANLEY & CO	0.00	0.00	49.86	184,493.10	0.000
9,700	ASCEND COMMUNICATI	04-29-96	WESSELS, ARNOLD AND	0.00	0.00	57.60	558,676.35	0.000
18,100	ASCEND COMMUNICATI	03-11-96	MORGAN STANLEY & CO	0.00	0.00	44.50	805,450.00	0.000
12,900	ASCEND COMMUNICATI	03-13-96	MORGAN STANLEY & CO	0.00	0.00	45.95	592,695.66	0.000
11,200	ASCEND COMMUNICATI	03-15-96	MORGAN STANLEY & CO	0.00	0.00	46.90	525,328.16	0.000
1,300	ASCEND COMMUNICATI	03-21-96	MORGAN STANLEY & CO	0.00	0.00	51.87	67,427.23	0.000
3,900	ASCEND COMMUNICATI	03-18-96	MORGAN STANLEY & CO	0.00	0.00	47.96	187,026.06	0.000
2,000	ASCEND COMMUNICATI	03-14-96	INSTINET	0.04	80.00	47.20	94,390.60	0.000
5,200	ASCEND COMMUNICATI	03-14-96	MORGAN STANLEY & CO	0.00	0.00	47.02	244,487.36	0.000
17,400	ATMEL CORP COM	04-30-96	UBS SECURITIES, INC.	0.00	0.00	38.97	678,165.00	0.000
1,700	ATMEL CORP COM	04-29-96	UBS SECURITIES, INC.	0.00	0.00	38.13	64,812.50	0.000
13,600	BANKAMERICA CORP C	03-07-96	WARBURG S.G., ROWE &	0.06	816.00	75.13	1,021,795.20	2.875
7,900	BANKAMERICA CORP C	03-13-96	SMITH BARNEY, SHEARS	0.06	474.00	73.73	582,449.62	2.930
10,100	BANKAMERICA CORP C	03-11-96	ALEX BROWN & SONS	0.06	606.00	76.77	775,415.38	2.813
7,400	BANKAMERICA CORP C	03-12-96	ALEX BROWN & SONS	0.06	444.00	76.24	564,186.36	2.833
1,700	BANKAMERICA CORP C	04-08-96	FIDELITY CAPITAL MAR	0.06	102.00	80.24	136,402.56	2.692
13,400	BANKAMERICA CORP C	03-06-96	WARBURG S.G., ROWE &	0.06	804.00	74.43	997,386.12	2.902

PURCHASE OF STOCKS (continued)
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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT	EXTENSION SHARE	COST PER SHARE	TOTAL COST	YIELD ON COST
14,900	BANKAMERICA CORP C	04-03-96	FIDELITY CAPITAL MAR	0.06	894.00	76.90	1,145,765.30	2.809	
9,200	BANKAMERICA CORP C	04-04-96	FIDELITY CAPITAL MAR	0.06	552.00	79.20	728,618.84	2.727	
4,800	BANKAMERICA CORP C	03-08-96	INVESTMENT TECHNOLOG	0.02	96.00	77.48	371,896.32	2.788	
3,500	BANKAMERICA CORP C	03-14-96	SMITH BARNEY, SHEARS	0.06	210.00	72.61	254,146.55	2.975	
4,900	BANKAMERICA CORP C	03-08-96	WARBURG S.G., ROWE &	0.06	294.00	76.96	377,101.06	2.807	
13,000	CISCO SYS INC COM	04-02-96	MERRILL LYNCH, PIERC	0.00	0.00	46.07	588,887.90	0.000	
2,400	CISCO SYS INC COM	04-03-96	INSTINET	0.04	96.00	46.78	112,280.40	0.000	
18,100	CISCO SYS INC COM	04-03-96	MERRILL LYNCH, PIERC	0.00	0.00	46.93	849,418.52	0.000	
14,500	CISCO SYS INC COM	04-08-96	MERRILL LYNCH, PIERC	0.00	0.00	47.88	694,228.10	0.000	
1,700	CISCO SYS INC COM	04-08-96	INSTINET	0.04	68.00	47.84	81,336.33	0.000	
2,800	CISCO SYS INC COM	04-02-96	INSTINET	0.04	112.00	46.28	129,584.56	0.000	
20,100	CISCO SYS INC COM	04-01-96	GOLDMAN, SACHS & COM	0.00	0.00	44.84	901,360.38	0.000	
12,300	CISCO SYS INC COM	04-04-96	MERRILL LYNCH, PIERC	0.00	0.00	47.33	582,218.04	0.000	
13,900	COMPUTER ASSOC INT	03-15-96	LEHMAN GOVERNMENT AM	0.06	834.00	67.85	943,091.37	0.206	
9,000	HERCULES INC VTG C	04-10-96	INVESTMENT TECHNOLOG	0.02	180.00	60.56	545,037.30	1.519	
2,700	HERCULES INC VTG C	04-12-96	LEHMAN GOVERNMENT AM	0.06	162.00	60.11	162,289.17	1.531	
3,000	HERCULES INC VTG C	04-15-96	LEHMAN GOVERNMENT AM	0.06	180.00	61.03	183,089.10	1.507	
600	HERCULES INC VTG C	04-11-96	LEHMAN GOVERNMENT AM	0.06	36.00	60.18	36,110.40	1.529	
1,000	HERCULES INC VTG C	04-11-96	INVESTMENT TECHNOLOG	0.02	20.00	60.03	60,033.50	1.532	
1,900	HERCULES INC VTG C	04-10-96	LEHMAN GOVERNMENT AM	0.06	114.00	60.56	115,061.15	1.519	
4,400	HERCULES INC VTG C	04-16-96	LEHMAN GOVERNMENT AM	0.06	264.00	60.12	264,544.28	1.530	
1,500	HOME DEPOT INC COM	04-24-96	LYNCH, JONES & RYAN	0.06	90.00	46.61	69,909.15	0.515	

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PURCHASE OF STOCKS (continued)
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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
4,800	HOME DEPOT INC COM	04-19-96	LYNCH, JONES & RYAN	0.06	288.00	46.48	223,120.80	0.516
11,900	HOME DEPOT INC COM	04-22-96	LYNCH, JONES & RYAN	0.06	714.00	46.41	552,239.73	0.517
10,800	HOME DEPOT INC COM	04-18-96	LYNCH, JONES & RYAN	0.06	648.00	46.00	496,831.32	0.522
12,900	HOME DEPOT INC COM	04-29-96	PAINE WEBBER INC	0.06	774.00	46.11	594,780.30	0.521
57,700	HOME DEPOT INC COM	04-17-96	LYNCH, JONES & RYAN	0.06	3,462.00	44.33	2,557,615.97	0.541
17,200	HOME DEPOT INC COM	04-26-96	PAINE WEBBER INC	0.06	1,032.00	46.27	795,878.40	0.519
2,300	HOME DEPOT INC COM	04-23-96	LYNCH, JONES & RYAN	0.06	138.00	46.41	106,740.01	0.517
4,800	LILLY ELI & CO COM	04-16-96	RAGEN MAC KENZIE INC	0.06	288.00	59.77	266,887.84	2.292
9,000	LILLY ELI & CO COM	04-18-96	RAGEN MAC KENZIE INC	0.06	540.00	60.73	546,588.90	2.256
4,800	LILLY ELI & CO COM	04-18-96	RAGEN MAC KENZIE INC	0.06	288.00	60.73	291,514.08	2.256
13,500	LILLY ELI & CO COM	03-26-96	GARDNER RICH & CO	0.06	810.00	65.02	877,811.85	2.107
2,200	LILLY ELI & CO COM	04-17-96	RAGEN MAC KENZIE INC	0.06	132.00	61.88	136,144.14	2.214
7,500	LILLY ELI & CO COM	04-16-96	INVESTMENT TECHNOLOG	0.02	150.00	59.39	445,462.50	2.307
1,800	LILLY ELI & CO COM	03-26-96	INVESTMENT TECHNOLOG	0.02	36.00	63.39	114,111.00	2.161
4,200	LILLY ELI & CO COM	04-17-96	RAGEN MAC KENZIE INC	0.06	252.00	61.88	259,911.54	2.214
2,600	LILLY ELI & CO COM	04-16-96	RAGEN MAC KENZIE INC	0.06	156.00	59.77	155,397.58	2.292
4,100	LILLY ELI & CO COM	04-16-96	INVESTMENT TECHNOLOG	0.02	82.00	59.39	243,519.50	2.307
9,700	LILLY ELI & CO COM	03-25-96	PRUDENTIAL-BACHE	0.06	582.00	60.98	591,465.26	2.247
13,100	NATIONSBANK CORP C	03-29-96	MORGAN STANLEY & CO	0.06	786.00	76.94	1,007,848.50	3.016
4,600	NATIONSBANK CORP C	04-10-96	MORGAN STANLEY & CO	0.06	276.00	82.06	377,476.00	2.827
36,900	NATIONSBANK CORP C	04-01-96	MORGAN STANLEY & CO	0.06	2,214.00	78.52	2,897,214.57	2.955
13,700	NATIONSBANK CORP C	04-02-96	MORGAN STANLEY & CO	0.06	822.00	79.02	1,082,613.73	2.936

PURCHASE OF STOCKS (continued)
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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT	COST PER SHARE	TOTAL COST	YIELD ON COST
1,300	NATIONSBANK CORP C	04-08-96	MORGAN STANLEY & CO	0.06	78.00	81.90	106,475.33	2.833
1,800	NATIONSBANK CORP C	04-09-96	MORGAN STANLEY & CO	0.06	108.00	81.84	147,320.82	2.835
4,700	NATIONSBANK CORP C	04-04-96	MORGAN STANLEY & CO	0.06	282.00	81.36	382,375.55	2.832
18,300	NATIONSBANK CORP C	04-03-96	MORGAN STANLEY & CO	0.06	1,098.00	80.09	1,465,557.33	2.897
2,000	NATIONSBANK CORP C	04-11-96	MORGAN STANLEY & CO	0.06	120.00	80.13	160,256.40	2.895
6,300	NIKE INC CL B COM	03-14-96	HERZOG, HEINE, GEDUL.	0.06	378.00	72.51	456,793.47	0.828
87,300	ADR ORANGE PLC	04-02-96	GOLDMAN, SACHS & COM	0.00	0.00	18.02	1,572,831.72	0.000
26,900	ADR ORANGE PLC	04-02-96	GOLDMAN, SACHS & COM	0.00	0.00	15.62	420,178.00	0.000
2,100	ADR ORANGE PLC	04-09-96	GOLDMAN, SACHS & COM	0.00	0.00	17.63	37,012.50	0.000
4,300	ADR ORANGE PLC	04-11-96	GOLDMAN, SACHS & COM	0.00	0.00	17.34	74,578.34	0.000
10,700	ADR ORANGE PLC	04-04-96	GOLDMAN, SACHS & COM	0.00	0.00	17.22	184,227.25	0.000
4,300	ADR ORANGE PLC	04-08-96	GOLDMAN, SACHS & COM	0.00	0.00	17.80	76,553.33	0.000
13,500	ADR ORANGE PLC	04-03-96	GOLDMAN, SACHS & COM	0.00	0.00	17.05	230,231.70	0.000
12,300	ADR ORANGE PLC	04-02-96	GOLDMAN, SACHS & COM	0.00	0.00	17.70	217,765.35	0.000
6,500	ADR ORANGE PLC	04-10-96	GOLDMAN, SACHS & COM	0.00	0.00	17.85	116,054.90	0.000
4,200	ADR ORANGE PLC	04-15-96	GOLDMAN, SACHS & COM	0.00	0.00	17.44	73,237.50	0.000
4,300	ADR ORANGE PLC	04-12-96	GOLDMAN, SACHS & COM	0.00	0.00	17.36	74,645.42	0.000
1,600	OXFORD HLTH PLANS	03-12-96	ALEX BROWN & SONS	0.00	0.00	85.28	136,450.08	0.000
3,400	OXFORD HLTH PLANS	03-20-96	GOLDMAN, SACHS & COM	0.00	0.00	87.37	297,045.42	0.000
6,000	OXFORD HLTH PLANS	03-19-96	GOLDMAN, SACHS & COM	0.00	0.00	89.06	534,355.20	0.000
3,300	OXFORD HLTH PLANS	03-15-96	GOLDMAN, SACHS & COM	0.00	0.00	87.00	287,090.10	0.000
1,600	OXFORD HLTH PLANS	03-14-96	INSTINET	0.04	64.00	87.84	140,550.40	0.000

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION		COST PER SHARE	TOTAL COST	YIELD ON COST
				PER UNIT	EXTENSION			
1,600	OXFORD HLTH PLANS	03-12-96	GOLDMAN, SACHS & COM	0.00	0.00	85.51	136,809.60	0.000
3,900	OXFORD HLTH PLANS	03-22-96	GOLDMAN, SACHS & COM	0.00	0.00	86.99	339,244.62	0.000
2,500	OXFORD HLTH PLANS	03-14-96	GOLDMAN, SACHS & COM	0.00	0.00	87.88	219,703.25	0.000
6,400	OXFORD HLTH PLANS	03-11-96	GOLDMAN, SACHS & COM	0.00	0.00	84.85	543,063.68	0.000
5,100	OXFORD HLTH PLANS	03-13-96	GOLDMAN, SACHS & COM	0.00	0.00	87.39	445,706.34	0.000
1,600	OXFORD HLTH PLANS	03-13-96	INSTINET	0.04	64.00	87.74	140,384.96	0.000
1,700	OXFORD HLTH PLANS	03-11-96	INSTINET	0.04	68.00	84.38	143,443.11	0.000
3,100	OXFORD HLTH PLANS	03-25-96	GOLDMAN, SACHS & COM	0.00	0.00	85.65	265,522.44	0.000
4,100	OXFORD HLTH PLANS	03-21-96	GOLDMAN, SACHS & COM	0.00	0.00	88.05	360,987.37	0.000
3,100	OXFORD HLTH PLANS	03-18-96	GOLDMAN, SACHS & COM	0.00	0.00	89.15	276,365.00	0.000
5,700	PPG IND INC COM	04-24-96	PRUDENTIAL-BACHE	0.06	342.00	51.56	293,880.03	2.483
3,400	PPG IND INC COM	04-25-96	PRUDENTIAL-BACHE	0.06	204.00	50.81	172,764.54	2.519
19,500	PEPSICO INC COM	04-03-96	FIRST BOSTON CORP	0.06	1,170.00	63.63	1,240,831.80	0.723
59,500	SEAGATE TECH COM	03-08-96	MERRILL LYNCH, PIERC	0.06	3,570.00	58.61	3,487,425.90	0.000
2,400	SPRINT CORP COM	04-19-96	WEEDEN & CO.	0.06	144.00	40.06	96,141.60	2.496
26,300	SPRINT CORP COM	04-10-96	WEEDEN & CO.	0.06	1,578.00	38.46	1,011,408.58	2.600
8,100	SPRINT CORP COM	04-18-96	WEEDEN & CO.	0.06	486.00	37.79	306,099.00	2.646
10,500	SPRINT CORP COM	04-12-96	WEEDEN & CO.	0.06	630.00	38.06	399,630.00	2.627
15,700	SPRINT CORP COM	04-11-96	WEEDEN & CO.	0.06	942.00	38.13	598,667.69	2.622
16,400	SPRINT CORP COM	04-15-96	WEEDEN & CO.	0.06	984.00	38.49	631,240.92	2.598
11,800	SPRINT CORP COM	04-16-96	WEEDEN & CO.	0.06	708.00	37.88	446,958.04	2.640
5,300	SPRINT CORP COM	04-17-96	WEEDEN & CO.	0.06	318.00	37.90	200,890.14	2.638

PURCHASE OF STOCKS (continued)
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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT	COMMISSION EXTENSION	COST PER SHARE.	TOTAL COST	YIELD ON COST
10,900	STUD LN MARKETING	03-06-96	MORGAN STANLEY & CO	0.06	654.00	83.31	908,079.00	1.921	
2,000	TEXTRON INC COM	04-10-96	BEAR, STEARNS & CO.	0.06	120.00	83.81	167,620.00	2.100	
500	TEXTRON INC COM	04-23-96	BEAR, STEARNS & CO.	0.06	30.00	86.06	43,030.00	2.045	
2,300	TEXTRON INC COM	04-15-96	BEAR, STEARNS & CO.	0.06	138.00	82.01	188,627.83	2.146	
7,900	TEXTRON INC COM	04-16-96	BEAR, STEARNS & CO.	0.06	474.00	81.47	643,628.01	2.160	
1,100	TEXTRON INC COM	04-12-96	BEAR, STEARNS & CO.	0.06	66.00	82.41	90,651.00	2.136	
2,200	TEXTRON INC COM	04-19-96	BEAR, STEARNS & CO.	0.06	132.00	84.41	185,692.54	2.085	
1,600	TEXTRON INC COM	04-26-96	BEAR, STEARNS & CO.	0.06	96.00	87.60	140,162.72	2.009	
5,800	TEXTRON INC COM	04-30-96	BEAR, STEARNS & CO.	0.06	348.00	88.04	510,631.42	1.999	
2,700	TEXTRON INC COM	04-18-96	BEAR, STEARNS & CO.	0.06	162.00	83.99	226,770.30	2.096	
9,600	TEXTRON INC COM	04-09-96	BEAR, STEARNS & CO.	0.06	576.00	84.22	808,537.92	2.090	
3,300	TEXTRON INC COM	04-17-96	BEAR, STEARNS & CO.	0.06	198.00	82.50	272,252.31	2.133	
2,500	TEXTRON INC COM	04-29-96	BEAR, STEARNS & CO.	0.06	150.00	88.06	220,150.00	1.999	
1,600	TEXTRON INC COM	04-26-96	INVESTMENT TECHNOLOG	0.02	32.00	87.55	140,085.60	2.010	
1,600	TEXTRON INC COM	04-11-96	BEAR, STEARNS & CO.	0.06	96.00	81.75	130,796.00	2.153	
6,300	THERMO ELECTRON CO	03-20-96	LEHMAN GOVERNMENT AM	0.06	378.00	60.73	382,612.23	0.000	
3,500	THERMO ELECTRON CO	03-19-96	LEHMAN GOVERNMENT AM	0.06	210.00	60.67	212,331.70	0.000	
2,700	THERMO ELECTRON CO	03-15-96	LEHMAN GOVERNMENT AM	0.06	162.00	58.05	156,745.53	0.000	
2,700	THERMO ELECTRON CO	03-07-96	NATWEST SECURITIES C	0.06	162.00	54.81	147,987.00	0.000	
4,900	THERMO ELECTRON CO	03-21-96	GARDNER RICH & CO	0.06	294.00	61.22	299,966.24	0.000	
6,200	THERMO ELECTRON CO	03-13-96	NATWEST SECURITIES C	0.06	372.00	58.06	359,952.16	0.000	
1,900	THERMO ELECTRON CO	03-22-96	GARDNER RICH & CO	0.06	114.00	60.96	115,832.93	0.000	

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION			COST PER SHARE	TOTAL COST	YIELD ON COST
				PER UNIT	EXTENSION	PER UNIT			
4,800	THERMO ELECTRON CO	03-27-96	GARDNER RICH & CO	0.06	288.00	60.66	291,157.92	0.000	
1,000	THERMO ELECTRON CO	03-15-96	NATWEST SECURITIES C	0.06	60.00	57.94	57,942.90	0.000	
10,100	THERMO ELECTRON CO	03-08-96	NATWEST SECURITIES C	0.06	606.00	55.43	559,813.71	0.000	
3,900	THERMO ELECTRON CO	03-25-96	GARDNER RICH & CO	0.06	234.00	60.60	236,346.63	0.000	
8,100	THERMO ELECTRON CO	03-18-96	LEHMAN GOVERNMENT AM	0.06	486.00	59.63	483,028.11	0.000	
2,600	THERMO ELECTRON CO	03-12-96	NATWEST SECURITIES C	0.06	156.00	56.93	148,007.60	0.000	
4,000	THERMO ELECTRON CO	03-14-96	NATWEST SECURITIES C	0.06	240.00	57.64	230,567.60	0.000	
5,500	THERMO ELECTRON CO	03-11-96	NATWEST SECURITIES C	0.06	330.00	55.91	307,514.90	0.000	
1,100	THERMO ELECTRON CO	03-26-96	GARDNER RICH & CO	0.06	66.00	60.50	66,547.14	0.000	
14,400	TRAVELERS GROUP IN	03-05-96	C J LAWRENCE/DEUTSCH	0.06	864.00	67.24	968,192.64	0.595	
15,300	TRAVELERS GROUP IN	03-07-96	C J LAWRENCE/DEUTSCH	0.06	918.00	68.84	1,053,204.57	0.581	
7,800	TRAVELERS GROUP IN	03-18-96	C J LAWRENCE/DEUTSCH	0.06	468.00	63.45	494,905.32	0.630	
8,800	TRAVELERS GROUP IN	03-06-96	C J LAWRENCE/DEUTSCH	0.06	528.00	68.07	599,033.60	0.588	
11,400	TRAVELERS GROUP IN	03-04-96	C J LAWRENCE/DEUTSCH	0.06	684.00	69.36	790,729.08	0.577	
17,200	WMX TECH INC COM	04-16-96	SMITH BARNEY, SHEARS	0.06	1,032.00	34.03	585,259.24	1.881	
10,800	WMX TECH INC COM	04-11-96	SMITH BARNEY, SHEARS	0.06	648.00	32.12	346,920.84	1.992	
13,900	WMX TECH INC COM	04-15-96	SMITH BARNEY, SHEARS	0.06	834.00	33.79	469,725.48	1.894	
34,800	WMX TECH INC COM	04-04-96	SMITH BARNEY, SHEARS	0.06	2,088.00	32.89	1,144,495.44	1.946	
5,000	WMX TECH INC COM	04-17-96	SMITH BARNEY, SHEARS	0.06	300.00	34.06	170,300.00	1.879	
10,700	WMX TECH INC COM	04-09-96	SMITH BARNEY, SHEARS	0.06	642.00	32.74	350,365.08	1.955	
6,800	WMX TECH INC COM	04-18-96	SMITH BARNEY, SHEARS	0.06	408.00	33.95	230,855.24	1.885	
					52,466.00		68,139,364.66		

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT		COST PER SHARE	TOTAL COST	YIELD ON COST
				EXTENSION	PER SHARE			
14,200	ADAPTEC INC COM	03-29-96	MERRILL LYNCH PIERC	0.00	0.00	47.68	677,047.48	0.000
25,300	AETNA LIFE & CAS C	04-10-96	GARDNER RICH & CO	0.05	1,265.00	74.63	1,888,159.24	3.698
10,100	AETNA LIFE & CAS C	04-23-96	SPEAR, LEEDS, & KELL	0.05	505.00	70.80	715,080.00	3.898
31,600	ALLIED SIGNAL INC	04-17-96	SALOMON BROTHERS & C	0.05	1,580.00	56.20	1,775,989.52	1.601
13,400	AMER EXPRESS CO CO	03-25-96	GARDNER RICH & CO	0.05	670.00	48.48	649,649.42	1.856
2,000	AMER EXPRESS CO CO	03-26-96	BEAR, STEARNS & CO.	0.02	40.00	48.77	97,540.00	1.845
300	AMER STD COS INC D	04-30-96	INVESTMENT TECHNOLOG	0.02	6.00	28.33	8,499.75	0.000
2,500	AMER STD COS INC D	04-29-96	PAINE WEBBER INC	0.05	125.00	27.85	69,630.25	0.000
1,900	AMER STD COS INC D	04-30-96	PAINE WEBBER INC	0.05	95.00	28.43	54,023.84	0.000
17,500	CARDINAL HLTH INC	03-29-96	BEAR, STEARNS & CO.	0.05	875.00	62.46	1,093,100.75	0.192
26,800	ANADARKO PETRO COR	04-08-96	MONTGOMERY SECURITIE	0.05	1,340.00	54.80	1,468,640.00	0.547
19,300	BLACK & DECKER COR	04-03-96	DEAN WITTER REYNOLDS	0.05	965.00	37.92	731,952.50	1.266
22,500	BROWNING-FERRIS IN	04-08-96	FIRST ALBANY CORPORA	0.05	1,125.00	31.75	714,444.75	2.142
20,000	CIRCUIT CY STORES	04-10-96	MONTGOMERY SECURITIE	0.05	1,000.00	31.19	623,708.00	0.385
30,000	CIRCUS/CIRCUS ENTE	04-24-96	LEWCO SECURITIES	0.05	1,500.00	37.80	1,134,000.00	0.000
6,000	CLOROX CO COM	03-25-96	BEAR, STEARNS & CO.	0.05	300.00	86.43	518,550.00	2.453
7,000	CLOROX CO COM	03-26-96	BEAR, STEARNS & CO.	0.05	350.00	86.38	604,637.60	2.454
22,000	COMPAQ COMPUTER CO	04-29-96	GARDNER RICH & CO	0.05	1,100.00	47.98	1,055,599.60	0.000
23,300	DOLLAR GEN CORP CO	04-29-96	MONTGOMERY SECURITIE	0.05	1,165.00	33.48	780,128.27	0.478
7,600	ECKERD JACK CORP D	04-08-96	MORGAN STANLEY & CO	0.05	380.00	51.05	387,980.00	0.000
6,800	ECKERD JACK CORP D	04-09-96	MORGAN STANLEY & CO	0.05	340.00	51.01	346,885.00	0.000
26,700	1ST BRANDS CORP CO	04-23-96	M RAMSEY KING SECURI	0.05	1,335.00	26.57	709,523.13	0.941

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
23,900	FRONTIER CORP COM	03-29-96	M RAMSEY KING SECURI	0.05	1,195.00	31.23	746,494.99	2.721
18,600	GEN MILLS INC COM	03-29-96	BEAR, STEARNS & CO.	0.05	930.00	58.67	1,091,355.00	3.409
62,200	GYMBOREE CORP COM	03-19-96	ALEX BROWN & SONS	0.00	0.00	26.11	1,623,755.88	0.000
8,700	GYMBOREE CORP COM	03-18-96	INSTINET	0.02	174.00	25.63	222,956.64	0.000
300	HARSCO CORP COM	03-15-96	DONALDSON, LUFKIN &	0.05	15.00	66.90	20,068.65	2.272
4,000	HARSCO CORP COM	03-13-96	DONALDSON, LUFKIN &	0.05	200.00	66.77	267,063.60	2.277
900	HARSCO CORP COM	03-14-96	DONALDSON, LUFKIN &	0.05	45.00	66.84	60,153.39	2.274
100	HARSCO CORP COM	03-11-96	DONALDSON, LUFKIN &	0.05	5.00	66.80	6,680.49	2.275
100	HARSCO CORP COM	03-08-96	DONALDSON, LUFKIN &	0.05	5.00	66.90	6,689.74	2.272
100	HARSCO CORP COM	03-05-96	DONALDSON, LUFKIN &	0.05	5.00	66.05	6,605.00	2.301
1,700	HARSCO CORP COM	03-04-96	DONALDSON, LUFKIN &	0.05	85.00	67.08	114,043.99	2.266
100	HARSCO CORP COM	03-07-96	DONALDSON, LUFKIN &	0.05	5.00	65.78	6,578.14	2.311
1,100	HARSCO CORP COM	03-01-96	DONALDSON, LUFKIN &	0.05	55.00	66.09	72,695.15	2.300
300	HARSCO CORP COM	03-06-96	DONALDSON, LUFKIN &	0.05	15.00	65.43	19,630.23	2.323
2,100	HARSCO CORP COM	03-12-96	DONALDSON, LUFKIN &	0.05	105.00	67.23	141,179.64	2.261
19,200	HILTH CARE & RET CO	04-08-96	ROBERTSON STEPHENS &	0.05	960.00	38.30	735,360.00	0.000
300	HILTON HOTELS CORP	03-20-96	GARDNER RICH & CO	0.05	15.00	92.29	27,686.10	1.300
100	HILTON HOTELS CORP	03-25-96	GARDNER RICH & CO	0.05	5.00	95.65	9,565.16	1.255
6,200	HILTON HOTELS CORP	04-22-96	GARDNER RICH & CO	0.05	310.00	103.38	640,934.92	1.161
400	HILTON HOTELS CORP	03-19-96	GARDNER RICH & CO	0.05	20.00	92.57	37,026.20	1.296
200	HILTON HOTELS CORP	03-25-96	GARDNER RICH & CO	0.05	10.00	95.32	19,063.08	1.259
2,200	HILTON HOTELS CORP	03-27-96	GARDNER RICH & CO	0.05	110.00	96.07	211,355.32	1.249

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PURCHASE OF STOCKS (continued)
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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT	COMMISSION PER EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
6,700	HILTON HOTELS CORP	03-28-96	GARDNER RICH & CO	0.05	335.00	98.41	659,352.36	1.219
800	HILTON HOTELS CORP	03-26-96	GARDNER RICH & CO	0.05	40.00	93.86	75,088.08	1.278
1,300	HILTON HOTELS CORP	04-19-96	GARDNER RICH & CO	0.05	65.00	97.18	126,329.97	1.235
200	HILTON HOTELS CORP	03-22-96	GARDNER RICH & CO	0.05	10.00	94.94	18,987.90	1.264
100	HILTON HOTELS CORP	03-21-96	GARDNER RICH & CO	0.05	5.00	94.01	9,401.43	1.276
1,000	HILTON HOTELS CORP	03-26-96	GARDNER RICH & CO	0.05	50.00	92.92	92,923.40	1.291
14,800	HOME DEPOT INC COM	03-29-96	GARDNER RICH & CO	0.05	740.00	48.51	717,943.56	0.495
13,700	HONEYWELL INC COM	03-25-96	BEAR, STEARNS & CO.	0.05	685.00	57.55	788,435.00	1.807
9,580	INGERSOLL-RAND CO	04-22-96	SPEAR, LEEDS, & KELL	0.05	479.00	38.78	371,494.20	1.908
36,520	INGERSOLL-RAND CO	04-19-96	LEWCO SECURITIES	0.05	1,826.00	39.40	1,439,048.69	1.878
27,000	INTEL CORP CAP	04-19-96	GOLDMAN, SACHS & CO	0.00	0.00	64.33	1,737,001.80	0.311
3,200	INTL BUSINESS MACH	04-08-96	ROYAL ALLIANCE	0.05	160.00	117.20	375,024.96	1.195
9,400	INTL BUSINESS MACH	04-11-96	MERRILL LYNCH, PIERC	0.05	470.00	116.12	1,091,503.56	1.206
11,000	LUCENT TECHNOLOGIE	04-10-96	MORGAN STANLEY & CO	0.00	0.00	27.00	297,000.00	0.000
12,900	MARRIOT INT'L COM	04-12-96	JONES & ASSOCIATES,	0.03	387.00	48.03	619,587.00	0.666
2,400	MARRIOT INT'L COM	04-11-96	JONES & ASSOCIATES,	0.03	72.00	47.01	112,825.92	0.681
21,900	MAXIM INTEGRATED P	04-17-96	MERRILL LYNCH, PIERC	0.00	0.00	32.38	709,012.50	0.000
14,500	MCKESSON CORP NEW	04-17-96	M. RAMSEY KING SECURI	0.05	725.00	49.05	711,225.00	2.039
2,100	MEDTRONIC INC COM	04-03-96	GARDNER RICH & CO	0.05	105.00	56.86	119,411.46	0.457
17,000	MEDTRONIC INC COM	04-03-96	GARDNER RICH & CO	0.05	850.00	58.35	991,914.30	0.446
100	MIRAGE RESORTS INC	03-01-96	MORGAN STANLEY & CO	0.05	5.00	42.22	4,222.00	0.000
1,300	MIRAGE RESORTS INC	03-05-96	MORGAN STANLEY & CO	0.05	65.00	45.75	59,476.30	0.000

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
1,600	MIRAGE RESORTS INC	03-05-96	MORGAN STANLEY & CO	0.05	80.00	44.24	70,783.68	0.000
15,700	MIRAGE RESORTS INC	04-17-96	SPEAR, LEEDS, & KELL	0.05	785.00	45.80	719,133.79	0.000
600	MIRAGE RESORTS INC	03-04-96	MORGAN STANLEY & CO	0.05	30.00	42.81	25,683.78	0.000
3,400	MIRAGE RESORTS INC	03-06-96	MORGAN STANLEY & CO	0.05	170.00	44.64	151,778.38	0.000
13,700	NETWORK GEN CORP C	03-18-96	SMITH BARNEY, SHEARS	0.00	0.00	41.06	562,556.25	0.000
13,000	NETWORK GEN CORP C	03-19-96	SMITH BARNEY, SHEARS	0.00	0.00	41.50	539,500.00	0.000
700	9 W. GROUP INC COM	04-17-96	GOLDMAN, SACHS & COM	0.05	35.00	42.72	29,904.77	0.000
5,600	9 W. GROUP INC COM	04-17-96	M RAMSEY KING SECURI	0.05	280.00	42.38	237,342.56	0.000
20,200	OMNICARE INC COM	04-03-96	WEEDEN & CO.	0.04	808.00	54.04	1,091,569.62	0.222
8,800	OMNICOM GROUP INC	03-18-96	BEAR, STEARNS & CO.	0.05	440.00	41.55	365,615.36	1.685
5,500	PHILLIPS PETRO CO	03-19-96	GARDNER RICH & CO	0.05	275.00	39.51	217,311.05	3.088
13,500	PHILLIPS PETRO CO	03-18-96	GARDNER RICH & CO	0.05	675.00	38.56	520,581.60	3.164
100	PHILLIPS PETRO CO	03-19-96	INVESTMENT TECHNOLOG	0.02	2.00	39.58	3,958.25	3.082
200	PHILLIPS PETRO CO	03-20-96	GARDNER RICH & CO	0.05	10.00	39.13	7,825.18	3.118
9,100	PRAXAIR INC COM	04-17-96	JANNET MONTGOMERY SC	0.05	455.00	39.02	355,104.75	0.974
26,200	PRAXAIR INC COM	04-03-96	BEAR, STEARNS & CO.	0.05	1,310.00	39.51	1,035,185.58	0.962
25,100	SYSSCO CORP COM	04-08-96	GOLDMAN, SACHS & COM	0.05	1,255.00	33.55	842,105.00	1.550
18,600	SYSSCO CORP COM	04-08-96	GOLDMAN, SACHS & COM	0.05	930.00	33.55	624,030.00	1.550
2,300	TOYS R US INC (HOL)	04-12-96	SALOMON BROTHERS & C	0.05	115.00	26.22	60,310.60	0.000
3,400	TOYS R US INC (HOL)	03-21-96	GARDNER RICH & CO	0.05	170.00	27.61	93,868.90	0.000
8,300	TOYS R US INC (HOL)	04-08-96	ALEX BROWN & SONS	0.05	415.00	27.08	234,762.34	0.000
4,700	TOYS R US INC (HOL)	03-18-96	GARDNER RICH & CO	0.05	235.00	27.50	129,270.21	0.000

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT	COST PER SHARE	TOTAL COST	YIELD ON COST
4,500	TOYS R US INC (HOL)	03-19-96	GARDNER RICH & CO	0.05	225.00	27.17	122,261.40	0.000
3,000	TOYS R US INC (HOL)	03-20-96	GARDNER RICH & CO	0.05	150.00	27.30	81,904.80	0.000
100	TOYS R US INC (HOL)	03-19-96	INVESTMENT TECHNOLOG	0.02	2.00	26.96	2,695.75	0.000
600	TOYS R US INC (HOL)	03-25-96	ROBERTBRANDT & CO,	0.03	18.00	27.34	16,405.50	0.000
35,600	TOYS R US INC (HOL)	04-15-96	SALOMON BROTHERS & C	0.05	1,780.00	26.00	925,511.00	0.000
10,700	TOYS R US INC (HOL)	04-11-96	SALOMON BROTHERS & C	0.05	535.00	25.94	277,526.97	0.000
5,100	TOYS R US INC (HOL)	04-09-96	WILLIAM BLAIR & CO.	0.05	255.00	27.05	137,930.52	0.000
100	TOYS R US INC (HOL)	03-21-96	INVESTMENT TECHNOLOG	0.02	2.00	27.33	2,733.25	0.000
11,400	TOYS R US INC (HOL)	03-22-96	GARDNER RICH & CO	0.05	570.00	27.85	317,510.52	0.000
3,800	TOYS R US INC (HOL)	04-10-96	WILLIAM BLAIR & CO.	0.05	190.00	26.86	102,050.52	0.000
1,300	TOYS R US INC (HOL)	04-11-96	WILLIAM BLAIR & CO.	0.05	65.00	26.34	34,245.90	0.000
12,800	UNUM CORP COM	03-18-96	GARDNER RICH & CO	0.05	640.00	56.79	726,851.84	1.937
10,800	VENCOR INC COM	03-19-96	BEAR, STEARNS & CO.	0.05	540.00	36.28	391,827.24	0.000
39,400	VENCOR INC COM	03-18-96	BEAR, STEARNS & CO.	0.05	1,970.00	36.01	1,418,920.08	0.000
12,600	WAL-MART STORES IN	03-18-96	BRIDGE, TRADING	0.05	630.00	22.96	289,321.20	0.915
47,400	WAL-MART STORES IN	04-19-96	SPEAR, LEEDS, & KELL	0.05	2,370.00	22.63	1,072,747.32	0.928
19,700	WAL-MART STORES IN	03-18-96	H. C. WAINWRIGHT	0.05	985.00	22.80	449,063.47	0.921
1,116,300					46,806.00		47,596,608.71	
HOLLAND CAP MGMT								
2,800	CUC INTL INC COM	03-06-96	U.S. CLEARING CORP	0.05	126.00	31.85	89,187.56	0.000
1,950	ECKERD JACK CORP D	04-01-96	ISI GROUP	0.05	87.75	48.04	93,687.75	0.000

HOLLAND CAP MGMT

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1,950	ECKERD JACK CORP D	03-21-96	U.S. CLEARING CORP	0.05	87.75	47.04	91,737.75	0.000
1,300	FIRST DATA CORP CO	04-26-96	PRUDENTIAL-BACHE	0.05	58.50	71.17	92,521.00	0.169
1,300	FIRST DATA CORP CO	03-22-96	GOLDMAN, SACHS & COM	0.05	58.50	72.92	94,796.00	0.165
1,300	FIRST DATA CORP CO	04-01-96	BEREAN CAPITAL INC 1	0.05	58.50	71.29	92,683.50	0.168
3,100	FRONTIER CORP COM	04-30-96	CORRESPONDENT SERVIC	0.05	139.50	30.92	95,852.00	2.749
1,700	GILLETTE CO COM	03-25-96	U.S. CLEARING CORP	0.05	76.50	52.79	89,751.50	1.364
3,400	GILLETTE CO COM	04-01-96	U.S. CLEARING CORP	0.05	153.00	53.42	181,628.00	1.348
2,675	INPUT/OUTPUT INC C	04-12-96	WILLIAM BLAIR & CO.	0.05	120.38	35.49	94,922.38	0.000
1,000	KOHL'S CORP COM	03-06-96	LEHMAN GOVERNMENT AM	0.05	45.00	62.83	62,829.40	0.000
500	KOHL'S CORP COM	03-05-96	LEHMAN GOVERNMENT AM	0.05	22.50	61.73	30,865.15	0.000
2,700	LSI LOGIC CORP COM	04-12-96	GOLDMAN, SACHS & COM	0.05	121.50	31.17	84,159.00	0.000
1,550	LILLY ELI & CO COM	03-06-96	LEHMAN GOVERNMENT AM	0.05	69.75	61.67	95,588.50	2.222
1,350	LILLY ELI & CO COM	04-01-96	U.S. CLEARING CORP	0.05	60.75	66.29	89,498.25	2.067
700	LILLY ELI & CO COM	03-05-96	LEHMAN GOVERNMENT AM	0.05	31.50	60.17	42,119.00	2.277
3,200	MCI COMMUNICATIONS	04-26-96	LEHMAN GOVERNMENT AM	0.00	0.00	28.50	91,200.00	0.175
1,350	NELLCOR PURITAN BE	03-06-96	WILLIAM BLAIR & CO.	0.00	0.00	67.75	91,462.50	0.000
1,700	NELLCOR PURITAN BE	04-26-96	WILLIAM BLAIR & CO.	0.00	0.00	51.58	87,687.70	0.000
2,100	ORACLE CORP COM	04-15-96	MONTGOMERY SECURITIE	0.00	0.00	43.03	90,372.87	0.000
800	PfIZER INC COM	04-01-96	U.S. CLEARING CORP	0.05	36.00	67.54	54,036.00	1.777
1,375	WARNER LAMBERT CO	03-05-96	LEHMAN GOVERNMENT AM	0.05	61.88	100.80	138,593.13	1.369
875	WARNER LAMBERT CO	04-01-96	U.S. CLEARING CORP	0.05	39.38	102.67	89,836.26	1.344
3,000	WENDY'S INT'L INC C	03-05-96	CORRESPONDENT SERVIC	0.05	135.00	18.29	54,885.00	1.312

PURCHASE OF STOCKS (continued)
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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT	COST PER SHARE	TOTAL COST	YIELD ON COST
2,000	WORLDCOM INC GA CO	04-26-96	LEHMAN GOVERNMENT AM	0.00	45.38	90,750.00	0.000
45,675				1,589.64		2,210,650.20	
J & W SELIGMAN							
6,400	AMER MED RESPONSE	04-10-96	GARDNER RICH & CO	0.06	364.00	233,184.00	0.000
20,100	AMERIN CORP COM	04-11-96	DONALDSON, LUFKIN &	0.00	26.25	527,625.00	0.000
3,700	AMERIN CORP COM	03-01-96	DONALDSON, LUFKIN &	0.00	26.50	98,050.00	0.000
2,400	ARCH COMMUNICATION	03-01-96	SMITH BARNEY, SHEARS	0.00	26.25	63,000.00	0.000
22,700	ARCH COMMUNICATION	04-10-96	VOLPE, WELTY & COMPAG	0.00	25.72	583,850.81	0.000
6,800	BABY SUPERSTORE IN	03-20-96	ALEX BROWN & SONS	0.00	37.17	252,745.80	0.000
5,200	BABY SUPERSTORE IN	03-21-96	ALEX BROWN & SONS	0.00	38.03	197,766.40	0.000
2,900	BABY SUPERSTORE IN	04-10-96	FIRST BOSTON CORP	0.00	43.50	126,150.00	0.000
15,000	BACOU USA INC COM	04-02-96	LEHMAN GOVERNMENT AM	0.00	15.00	225,000.00	0.000
10,800	BACOU USA INC COM	04-30-96	LEHMAN GOVERNMENT AM	0.00	15.25	164,700.00	0.000
26,700	BACOU USA INC COM	04-02-96	LEHMAN GOVERNMENT AM	0.00	15.44	412,365.48	0.000
13,700	BISYS GROUP INC CO	04-10-96	ADAMS, HARKNESS & HI	0.00	33.33	456,593.60	0.000
13,100	BAREFOOT INC COM	04-10-96	TROSTER, SINGER & CO	0.00	10.88	142,462.50	1.839
11,500	BELL & HOWELL CO N	04-10-96	GARDNER RICH & CO	0.06	690.00	32.18	
42,400	CALENERY INC COM	04-10-96	GARDNER RICH & CO	0.06	2,544.00	24.81	1,051,944.00
1,000	CANADAGUA WINE IN	03-05-96	FIRST BOSTON CORP	0.00	0.00	38.48	0.000
1,000	CANADAGUA WINE IN	03-04-96	FIRST BOSTON CORP	0.00	0.00	37.61	0.000

PURCHASE OF STOCKS (continued)
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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
4,100	CANADAIGUA WINE IN	03-21-96	FIRST BOSTON CORP	0.00	0.00	38.34	157,189.49
400	CANADAIGUA WINE IN	03-20-96	FIRST BOSTON CORP	0.00	0.00	38.17	15,269.00
13,700	CANADAIGUA WINE IN	04-10-96	FIRST BOSTON CORP	0.00	0.00	37.50	513,750.00
500	CANADAIGUA WINE IN	03-19-96	FIRST BOSTON CORP	0.00	0.00	37.75	18,875.00
5,300	CAP RE CORP COM	04-10-96	GARDNER RICH & CO	0.06	318.00	35.68	189,130.50
3,500	CASEY S GEN STORES	03-28-96	ROBERT W BAIRD & CO	0.00	0.00	24.38	85,312.50
17,200	CASEY S GEN STORES	04-10-96	ROBERT W BAIRD & CO	0.00	0.00	24.25	417,100.00
20,000	CASEY S GEN STORES	04-11-96	ROBERT W BAIRD & CO	0.00	0.00	24.25	485,000.00
9,400	CASEY S GEN STORES	03-29-96	ROBERT W BAIRD & CO	0.00	0.00	24.36	228,965.20
1,700	CASEY S GEN STORES	03-25-96	ROBERT W BAIRD & CO	0.00	0.00	24.31	41,331.25
8,800	CERNER CORP COM	04-10-96	ADAMS, HARKNESS & HI	0.00	0.00	22.75	200,200.00
9,400	CIDCO INC COM STK	04-10-96	ALEX BROWN & SONS	0.00	0.00	32.00	300,800.00
3,200	CIDCO INC COM STK	03-04-96	ALEX BROWN & SONS	0.00	0.00	35.89	114,848.00
20,100	COGNEX CORP COM	04-10-96	ADAMS, HARKNESS & HI	0.00	0.00	27.26	547,865.70
14,300	COMM BANCORP INC N	04-11-96	FIRST BOSTON CORP	0.00	0.00	22.14	316,574.83
1,500	CMNTY HLTH SYS INC	04-11-96	FIRST BOSTON CORP	0.06	90.00	41.33	61,993.35
9,300	CMNTY HLTH SYS INC	03-04-96	GARDNER RICH & CO	0.06	558.00	42.12	391,672.29
2,600	CMNTY HLTH SYS INC	04-09-96	FIRST BOSTON CORP	0.06	156.00	40.81	106,106.00
4,600	CMNTY HLTH SYS INC	04-12-96	FIRST BOSTON CORP	0.06	276.00	41.69	191,773.08
2,700	CMNTY HLTH SYS INC	03-01-96	FIRST BOSTON CORP	0.06	162.00	42.31	114,237.00
27,700	CMNTY PSYCHIATRIC	04-10-96	GARDNER RICH & CO	0.06	1,662.00	8.31	230,187.00
17,500	CREDENCE SYS CORP	04-10-96	COWEN & CO.	0.00	0.00	16.75	293,125.00

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
1,300	CULLIGAN WTR TECHN	03-22-96	BEAR, STEARNS & CO.	0.06	78.00	32.01	41,607.67	0.000
2,100	CULLIGAN WTR TECHN	03-25-96	BEAR, STEARNS & CO.	0.06	126.00	33.24	69,813.03	0.000
13,800	CULLIGAN WTR TECHN	04-11-96	GARDNER RICH & CO	0.06	828.00	32.57	449,515.68	0.000
3,100	CULLIGAN WTR TECHN	04-10-96	GARDNER RICH & CO	0.06	186.00	32.84	101,811.13	0.000
1,500	CULLIGAN WTR TECHN	03-21-96	BEAR, STEARNS & CO.	0.06	90.00	30.18	45,274.50	0.000
11,900	DT IND'S INC COM ST	04-15-96	HERZOG, HEINE, GEDUL	0.00	0.00	19.93	237,225.31	0.401
7,200	DECISIONONE CORP C	04-12-96	SMITH BARNEY, SHEARS	0.00	0.00	21.17	152,460.00	0.000
1,400	DECISIONONE CORP C	04-10-96	INSTINET	0.05	70.00	22.05	30,870.00	0.000
4,400	DECISIONONE CORP C	04-16-96	SMITH BARNEY, SHEARS	0.00	0.00	20.88	91,876.40	0.000
5,100	DECISIONONE CORP C	04-11-96	SMITH BARNEY, SHEARS	0.00	0.00	21.29	108,558.60	0.000
15,000	DECISIONONE CORP C	04-10-96	SMITH BARNEY, SHEARS	0.00	0.00	18.00	270,000.00	0.000
6,400	DECISIONONE CORP C	04-10-96	SMITH BARNEY, SHEARS	0.00	0.00	21.53	137,777.92	0.000
7,200	DECISIONONE CORP C	04-15-96	SMITH BARNEY, SHEARS	0.00	0.00	20.94	150,753.60	0.000
13,600	DENTSPLY INT'L INC	04-10-96	TROSTER, SINGER & CO	0.00	0.00	41.13	559,300.00	0.802
4,500	DENTSPLY INT'L INC	03-04-96	CLEARY, GULL, REIL, AN	0.00	0.00	39.88	179,477.55	0.827
32,200	ELECTROGLAS INC CO	04-10-96	BEAR, STEARNS & CO.	0.00	0.00	15.75	507,150.00	0.000
9,700	ELECTR FOR IMAGING	03-14-96	CANTOR, FITZGERALD &	0.00	0.00	38.66	375,002.00	0.000
3,300	ELECTR FOR IMAGING	03-22-96	CANTOR, FITZGERALD &	0.00	0.00	43.29	142,863.60	0.000
11,300	EVERGREEN MEDIA CO	04-10-96	MORGAN STANLEY & CO	0.00	0.00	34.63	391,262.50	0.000
20,000	G & K SERVICES INC	04-10-96	MERRILL LYNCH, PIERC	0.00	0.00	26.88	537,500.00	0.260
800	G & K SERVICES INC	03-04-96	KEMPER CAPITAL MARKE	0.00	0.00	25.75	20,600.00	0.272
2,400	G & K SERVICES INC	03-05-96	KEMPER CAPITAL MARKE	0.00	0.00	26.50	63,600.00	0.264

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
12,900	GRAND CASINOS INC	04-10-96	GARDNER RICH & CO	0.06	774.00	32.48	418,973.94	0.000
15,300	GREENFIELD IND'S IN	04-10-96	INSTINET	0.05	765.00	37.05	566,865.00	0.432
7,200	HARMAN INT'L IND IN	04-10-96	GARDNER RICH & CO	0.06	432.00	38.68	278,532.00	0.517
24,400	HERITAGE MEDIA COR	04-10-96	GARDNER RICH & CO	0.06	1,464.00	36.31	885,851.76	0.000
4,100	HERITAGE MEDIA COR	03-22-96	J.P. MORGAN SEC (STK)	0.06	246.00	34.88	143,022.35	0.000
2,500	HORACE MANN EDUCAT	03-27-96	PAINE WEBBER INC	0.06	150.00	33.62	84,037.50	1.309
2,100	HORACE MANN EDUCAT	03-21-96	PAINE WEBBER INC	0.06	126.00	32.02	67,234.65	1.374
16,200	HORACE MANN EDUCAT	04-10-96	GARDNER RICH & CO	0.06	972.00	30.19	488,997.00	1.458
7,200	ICN PHARMACEUTICAL	04-10-96	GARDNER RICH & CO	0.06	432.00	23.19	166,932.00	1.328
10,900	INTERIM SERVICES I	04-10-96	ROBERT W BAIRD & CO	0.00	0.00	37.88	412,837.50	0.000
6,300	JACOR COMMUNICATIO	04-10-96	DONALDSON, LUFKIN &	0.00	0.00	20.25	127,575.00	0.000
10,500	KATZ MEDIA GROUP I	04-10-96	GARDNER RICH & CO	0.06	630.00	15.94	167,317.50	0.000
14,200	KEANE INC COM	04-10-96	GARDNER RICH & CO	0.06	852.00	29.84	423,664.10	0.000
14,700	LATTICE SEMICONDUC	04-10-96	NEEDHAM & CO.	0.00	0.00	30.13	442,837.50	0.000
43,400	MENTOR GRAPHICS CO	04-22-96	MERRILL LYNCH, PIERC	0.00	0.00	13.93	604,726.92	0.000
11,600	MIN TECHNOLOGIES I	04-10-96	GARDNER RICH & CO	0.06	696.00	34.06	395,096.00	0.294
18,500	MOBILEMEDIA CORP C	04-10-96	GOLDMAN, SACHS & COM	0.00	0.00	20.36	376,624.85	0.000
11,300	MUT RISK MGMT LTD	04-10-96	GARDNER RICH & CO	0.06	678.00	40.73	460,239.96	0.982
4,300	MUT RISK MGMT LTD	03-20-96	MORGAN STANLEY & CO	0.06	258.00	44.06	189,458.00	0.908
25,200	NATL DATA CORP COM	04-11-96	GARDNER RICH & CO	0.06	1,512.00	36.00	907,237.80	0.833
18,700	NU-KOTE HL DG INC C	04-11-96	FIRST BOSTON CORP	0.00	0.00	18.75	350,625.00	0.000
10,000	NU-KOTE HL DG INC C	04-10-96	FIRST BOSTON CORP	0.00	0.00	19.00	190,000.00	0.000

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
3,900	OAK IND'S INC COM N	03-22-96	NEWBRIDGE SECURITIES	0.06	234.00	24.35	94,972.02	0.000
400	OAK IND'S INC COM N	03-21-96	NEWBRIDGE SECURITIES	0.06	24.00	24.19	9,674.00	0.000
1,800	OAK IND'S INC COM N	03-25-96	NEWBRIDGE SECURITIES	0.06	108.00	24.40	43,924.68	0.000
21,700	OAK IND'S INC COM N	04-10-96	GARDNER RICH & CO	0.06	1,302.00	24.83	538,789.30	0.000
7,600	OMNICARE INC COM	04-10-96	GARDNER RICH & CO	0.06	456.00	53.68	408,006.00	0.224
22,000	PHYSIO-CONTROL INT	04-10-96	MORGAN STANLEY & CO	0.00	0.00	23.25	511,500.00	0.000
14,600	PLANAR SYS INC COM	04-10-96	SALOMON BROTHERS & C	0.00	0.00	13.00	189,800.00	0.000
10,100	POGO PROD CO COM	04-10-96	GARDNER RICH & CO	0.06	606.00	33.81	341,481.00	0.355
5,700	PRICE T ROWE ASSOC	04-10-96	TROSTER, SINGER & CO	0.00	0.00	55.75	317,775.00	0.753
13,500	PRONET INC COM	04-10-96	BT SECURITIES CORP	0.00	0.00	29.38	396,562.50	0.000
1,100	PRONET INC COM	03-01-96	BT SECURITIES CORP	0.00	0.00	26.81	29,493.75	0.000
10,500	PROTEIN DESIGN LAB	04-19-96	MERRILL LYNCH, PIERC	0.00	0.00	24.69	259,269.15	0.000
27,100	ROOSEVELT FNCL GRO	04-10-96	SMITH BARNEY, SHEARS	0.00	0.00	18.75	508,125.00	3.307
10,400	SPS TRANSACTION SV	04-10-96	GARDNER RICH & CO	0.06	624.00	30.05	312,535.60	0.000
4,900	SEALED AIR CORP CA	04-10-96	GARDNER RICH & CO	0.06	294.00	34.31	168,119.00	0.000
3,000	SOLA INT'L INC COM	03-01-96	MORGAN STANLEY & CO	0.06	180.00	27.81	83,430.00	0.000
21,200	SOLA INT'L INC COM	04-10-96	GARDNER RICH & CO	0.06	1,272.00	34.36	728,521.04	0.000
12,000	STEWART ENTERPRISE	04-19-96	BEAR, STEARNS & CO.	0.00	0.00	43.00	516,000.00	0.186
23,000	SYBROWN INT'L CORP W	03-04-96	ROBERT W BAIRD & CO	0.06	1,380.00	23.30	535,872.40	0.000
20,200	SYBROWN INT'L CORP W	04-10-96	GARDNER RICH & CO	0.06	1,212.00	24.69	498,637.00	0.000
29,700	SYNOPSYS INC COM S	04-10-96	WESSELS, ARNOLD AND	0.00	0.00	31.25	928,125.00	0.000
18,300	U S XPRESS ENTERPR	04-10-96	JEFFERIES & CO, INC	0.00	0.00	7.38	134,962.50	0.000

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
17,700	UCAR INTL INC COM	04-10-96	GARDNER RICH & CO	0.06	1,062.00	41.06	726,762.00	0.000
23,200	VICOR CORP COM	04-10-96	INSTINET	0.05	1,160.00	16.75	388,646.40	0.000
6,300	VIVRA INC COM	03-26-96	MONTGOMERY SECURITIE	0.06	378.00	29.22	184,085.37	0.000
18,200	VIVRA INC COM	04-10-96	GARDNER RICH & CO	0.06	1,092.00	29.75	541,517.34	0.000
1,000	VIVRA INC COM	03-27-96	MONTGOMERY SECURITIE	0.06	60.00	29.44	29,435.00	0.000
3,000	VIVRA INC COM	03-25-96	MONTGOMERY SECURITIE	0.06	180.00	28.74	86,209.20	0.000
2,300	VIVRA INC COM	03-22-96	MONTGOMERY SECURITIE	0.06	138.00	28.60	65,790.35	0.000
200	WOLVERINE TUBE INC	03-26-96	SMITH BARNEY, SHEARS	0.06	12.00	40.56	8,112.00	0.000
300	WOLVERINE TUBE INC	03-27-96	SMITH BARNEY, SHEARS	0.06	18.00	41.06	12,318.00	0.000
1,000	WOLVERINE TUBE INC	03-25-96	SMITH BARNEY, SHEARS	0.06	60.00	40.56	40,560.00	0.000
9,000	WOLVERINE TUBE INC	04-17-96	SALOMON BROTHERS & C	0.06	540.00	38.56	347,040.00	0.000
100	WOLVERINE TUBE INC	03-28-96	SMITH BARNEY, SHEARS	0.06	6.00	41.06	4,106.00	0.000
10,200	ZILOG INC COM STK	04-10-96	GARDNER RICH & CO	0.06	612.00	34.81	355,062.00	0.000
6,400	ZILOG INC COM STK	03-21-96	ROBERTSON STEPHENS &	0.06	384.00	34.14	218,524.16	0.000
1,254,200				31,599.00			33,379,689.16	
NEW AMSTERDAM								
8,100	ARROW ELECTR INC C	04-25-96	SMITH BARNEY, SHEARS	0.05	405.00	46.28	374,868.00	0.000
25,700	MEDTRONIC INC COM	04-25-96	PAINE WEBBER INC	0.05	1,285.00	52.05	1,377,685.00	0.500
49,300	SAFEWAY INC COM NE	04-25-96	FACTSET DATA SYSTEMS	0.05	2,465.00	32.95	1,624,425.14	0.000
27,700	ZEBRA TECHNOLOGIES	03-12-96	WILLIAM BLAIR & CO.	0.00	0.00	29.63	820,612.50	0.000

NEW AMSTERDAM
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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
22,000	ZEBRA TECHNOLOGIES	03-08-96	WILLIAM BLAIR & CO.	0.00	0.00	30.04	660,858.00	0.000
5,300	ZEBRA TECHNOLOGIES	03-11-96	WILLIAM BLAIR & CO.	0.00	0.00	30.13	159,662.50	0.000
138,100				4,155.00			4,978,111.14	
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OPENHEIMER								
19,900	ANADARKO PETRO COR	03-29-96	MERRILL LYNCH, PIERC	0.06	1,194.00	54.80	1,090,520.00	0.547
40,500	ITT CORP NEW COM	03-29-96	COWEN & CO.	0.06	2,430.00	58.93	2,386,867.50	0.000
14,000	READERS DIGEST ASS	04-24-96	GERARD, KLAUER MATTIS	0.06	840.00	45.81	641,340.00	3.929
42,000	READERS DIGEST ASS	04-26-96	GARDNER RICH & CO	0.06	2,520.00	42.81	1,798,020.00	4.205
46,300	SPRINT CORP COM	03-21-96	NATWEST SECURITIES C	0.06	2,778.00	35.75	1,655,086.10	2.797
162,700				9,762.00			7,571,833.60	
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WADDELL & REED								
32,000	HARNISCHFEGER IND	04-23-96	WR LAZARD, LAIDLAW &	0.06	1,920.00	40.31	1,289,920.00	0.992
10,000	HEWLETT-PACKARD CO	03-05-96	SMITH BARNEY, SHEARS	0.06	600.00	101.01	1,010,060.00	0.950
20,000	HEWLETT-PACKARD CO	03-11-96	GARDNER RICH & CO	0.07	1,400.00	94.94	1,898,760.00	1.011
16,000	INFORMIX CORP COM	04-08-96	DONALDSON, LUFKIN &	0.00	0.00	26.75	428,000.00	0.000
5,000	INFORMIX CORP COM	04-09-96	DONALDSON, LUFKIN &	0.00	0.00	26.25	131,250.00	0.000
99,500	INFORMIX CORP COM	04-09-96	CANTOR, FITZGERALD &	0.00	0.00	26.63	2,649,187.50	0.000
9,900	PFIZER INC COM	04-18-96	BEAR, STEARNS & CO.	0.06	594.00	69.26	685,713.60	1.733
30,000	PFIZER INC COM	04-23-96	FIRST BOSTON CORP	0.06	1,800.00	69.44	2,083,050.00	1.728

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT	EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
12,100	Pfizer Inc Com	04-19-96	ROCHDALE SECURITIES	0.06	726.00	69.28	838,312.20	1.732
234,500					7,040.00		11,014,253.30	
ZEVENBERGEN								
900	APAC TELESERVICES	03-06-96	MERRILL LYNCH, PIERC	0.00	0.00	45.92	41,332.50	0.000
800	APAC TELESERVICES	03-06-96	MERRILL LYNCH, PIERC	0.00	0.00	45.00	36,000.00	0.000
1,300	APAC TELESERVICES	04-17-96	MERRILL LYNCH, PIERC	0.00	0.00	65.56	85,233.20	0.000
2,800	AIRTOUCH COMMUNICA	04-23-96	ROBERTSON STEPHENS &	0.06	168.00	29.06	81,368.00	0.000
2,700	BANKAMERICA CORP C	03-07-96	LYNCH, JONES & RYAN	0.06	162.00	74.90	202,224.60	2.884
1,400	BANKAMERICA CORP C	03-21-96	GOLDMAN, SACHS & COM	0.06	84.00	74.31	104,034.00	2.907
1,300	BANKAMERICA CORP C	03-25-96	CORRESPONDENT SERVIC	0.05	65.00	75.30	97,890.00	2.869
1,700	BLACK & DECKER COR	03-12-96	OPPENHEIMER AND CO,	0.06	102.00	35.93	61,075.73	1.336
2,700	BLACK & DECKER COR	03-06-96	OPPENHEIMER AND CO,	0.06	162.00	34.50	93,139.20	1.391
2,200	BLACK & DECKER COR	04-24-96	MORGAN STANLEY & CO	0.06	132.00	39.56	87,032.00	1.213
1,200	BLACK & DECKER COR	03-11-96	ROBERTSON STEPHENS &	0.06	72.00	36.23	43,471.20	1.325
2,500	BOISE CASACADE OFF	04-30-96	JEFFRIES & CO., INC	0.06	150.00	73.22	183,062.50	0.000
1,400	CUC INTL INC COM	04-04-96	HAMBRECHT & QUEST	0.06	84.00	29.19	40,859.00	0.000
1,700	CUC INTL INC COM	04-03-96	CORRESPONDENT SERVIC	0.05	85.00	29.05	49,385.00	0.000
2,400	COLGATE-PALMOLIVE	04-22-96	CORRESPONDENT SERVIC	0.05	120.00	76.80	184,320.00	2.448
800	COMPUTER ASSOC INT	04-18-96	HAMBRECHT & QUEST	0.06	48.00	67.56	54,048.00	0.207
600	DST SYS INC COM	03-18-96	PRUDENTIAL-BACHE	0.06	36.00	30.56	18,336.00	0.000

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PURCHASE OF STOCKS (continued)
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ZEVENBERGEN

NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT	COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
1,600	1ST BANK SYS INC C	03-06-96	CORRESPONDENT SERVIC	0.05	80.00	58.05	92,880.00	2.842	
1,000	1ST USA PAYMENTECH	04-24-96	CORRESPONDENT SERVIC	0.05	50.00	39.55	39,550.00	0.000	
1,200	1ST USA PAYMENTECH	04-08-96	MERRILL LYNCH, PIERC	0.06	72.00	35.67	42,799.20	0.000	
3,000	1ST USA PAYMENTECH	03-27-96	MERRILL LYNCH, PIERC	0.06	180.00	31.40	94,185.00	0.000	
3,000	GEN MTR CORP CL E	04-08-96	FURMAN SELZ MAGER DI	0.06	180.00	52.64	157,923.00	1.140	
1,500	GEN MTR CORP CL H	04-18-96	ROBERTSON STEPHENS &	0.06	90.00	61.93	92,902.50	1.550	
1,300	HALLIBURTON CO COM	03-20-96	GOLDMAN, SACHS & COM	0.06	78.00	58.18	75,640.50	1.719	
1,500	HALLIBURTON CO COM	03-14-96	HAMBRECHT & QUEST	0.06	90.00	52.81	79,215.00	1.894	
1,000	INDIVIDUAL INC COM	03-20-96	ROBERTSON STEPHENS &	0.00	0.00	16.00	16,000.00	0.000	
900	INTUIT COM	03-11-96	MORGAN STANLEY & CO	0.00	0.00	45.00	40,500.00	0.000	
500	INTUIT COM	03-06-96	WILLIAM BLAIR & CO.	0.00	0.00	55.65	27,824.50	0.000	
2,000	JOHNSON & JOHNSON	03-12-96	HAMBRECHT & QUEST	0.06	120.00	97.73	195,460.00	1.555	
1,000	LAUDER ESTEE COS I	03-22-96	GOLDMAN, SACHS & COM	0.06	60.00	35.56	35,559.00	0.478	
1,000	LAUDER ESTEE COS I	04-03-96	CORRESPONDENT SERVIC	0.05	50.00	35.80	35,800.00	0.475	
1,600	LAUDER ESTEE COS I	04-08-96	CORRESPONDENT SERVIC	0.05	80.00	35.80	57,288.00	0.475	
2,400	LAUDER ESTEE COS I	04-24-96	LYNCH, JONES & RYAN	0.06	144.00	33.86	81,252.00	0.502	
6,500	LUCENT TECHNOLOGIE	04-23-96	CORRESPONDENT SERVIC	0.05	325.00	31.05	201,805.50	0.000	
2,400	LYONDELL PETROCHEM	03-21-96	WILLIAM BLAIR & CO.	0.06	144.00	31.50	75,595.20	2.857	
6,400	LYONDELL PETROCHEM	03-19-96	CORRESPONDENT SERVIC	0.05	320.00	31.80	203,320.00	2.830	
2,700	OLYMPIC FINL LTD C	04-22-96	DONALDSON, LUFKIN &	0.00	0.00	19.25	51,975.00	0.000	
500	PAYCHEX INC COM	04-24-96	WILLIAM BLAIR & CO.	0.00	0.00	63.50	31,750.00	0.378	
800	QUALCOMM INC COM	03-27-96	GOLDMAN, SACHS & COM	0.00	0.00	38.88	31,100.00	0.000	

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
2,200	SERVICE CORP INTL	03-25-96	LYNCH, JONES & RYAN	0.06	132.00	48.60	106,913.40	0.988
1,800	STARBUCKS CORP COM	03-06-96	HAMBRECHT & QUEST	0.00	0.00	18.00	32,400.00	0.000
400	TRIBUNE CO COM	03-12-96	FIRST BOSTON CORP	0.06	24.00	67.56	27,074.00	1.776
1,000	TRIBUNE CO COM	03-11-96	ANVIL INSTITUTIONAL	0.06	60.00	67.56	67,560.00	1.776
1,300	TRIBUNE CO COM	04-25-96	FIRST BOSTON CORP	0.06	78.00	70.39	91,512.20	1.705
1,600	VIACOM INC CL B CO	04-10-96	LEWCO SECURITIES	0.06	96.00	41.55	66,488.00	0.000
1,000	VIACOM INC CL B CO	04-09-96	J.P. MORGAN SEC (STK	0.06	60.00	41.17	41,165.00	0.000
1,400	XYLAN CORP COM	04-24-96	MORGAN STANLEY & CO	0.00	0.00	67.88	95,025.00	0.000
					3,983.00		3,751,422.93	
82,900								
ANB MINICAP FUND								
1,600	AGCO CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	48.00	26.59	42,548.80	0.150
7,200	A T & T CAP CORP C	03-25-96	SALOMON BROTHERS & C	0.03	216.00	42.68	307,281.60	1.031
1,200	ABR INFORMATION SV	03-25-96	SALOMON BROTHERS & C	0.03	36.00	49.03	58,836.00	0.000
2,900	ABR INFORMATION SV	03-26-96	SALOMON BROTHERS & C	0.03	87.00	49.28	142,912.00	0.000
7,800	ATS MED INC COM	03-25-96	SALOMON BROTHERS & C	0.03	234.00	10.03	78,234.00	0.000
4,700	ABC RAIL PRODS COR	03-25-96	SALOMON BROTHERS & C	0.03	141.00	23.40	110,003.50	0.000
2,600	ABM IND INC	03-25-96	SALOMON BROTHERS & C	0.03	78.00	31.36	81,541.20	2.232
5,500	ACCESS HLTH MARKET	03-27-96	SALOMON BROTHERS & C	0.03	165.00	39.78	218,790.00	0.000
4,500	ACTEL CORP COM	03-26-96	SALOMON BROTHERS & C	0.03	135.00	15.16	68,197.50	0.000
1,900	ACTEL CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	57.00	14.91	28,319.50	0.000

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
6,700	ACTIVISION INC NEW	03-25-96	SALOMON BROTHERS & C	0.03	201.00	12.78	85,626.00	0.000
1,700	ACORDIA INC COM	03-25-96	SALOMON BROTHERS & C	0.03	51.00	31.41	53,400.40	2.547
7,200	AK STL HLGD CORP C	03-25-96	SALOMON BROTHERS & C	0.03	216.00	39.02	280,965.60	1.538
4,000	ACCLAIM ENTMT INC	03-27-96	SALOMON BROTHERS & C	0.03	120.00	11.22	44,870.00	0.000
2,500	ACCEP INS COS INC	03-25-96	SALOMON BROTHERS & C	0.03	75.00	14.98	37,450.00	0.000
2,700	AAMES FINL CORP CO	03-25-96	SALOMON BROTHERS & C	0.03	81.00	14.59	93,382.20	0.578
6,800	ACCUSTAFF INC COM	03-25-96	SALOMON BROTHERS & C	0.03	204.00	71.03	483,004.00	0.000
5,400	APS HLGD CORP CL A	03-25-96	SALOMON BROTHERS & C	0.00	0.00	15.50	83,700.00	0.000
300	ADTRAN INC COM	03-25-96	SALOMON BROTHERS & C	0.03	9.00	45.78	13,734.00	0.000
11,900	ADVANCE TISSUE SCI	03-26-96	SALOMON BROTHERS & C	0.03	357.00	13.28	158,032.00	0.000
4,154,389	CF ANB MULTIPLE MI	04-26-96	BROKER NOT LISTED	0.00	0.00	27.39	113,777,091.00	0.000
5,700	ADVANTA CORP CL B	03-25-96	SALOMON BROTHERS & C	0.00	0.00	44.00	250,800.00	0.982
2,700	AFFILIATED COMPUTE	03-26-96	SALOMON BROTHERS & C	0.03	81.00	42.28	114,156.00	0.000
1,200	AFFILIATED COMPUTE	03-25-96	SALOMON BROTHERS & C	0.03	36.00	41.03	49,236.00	0.000
2,400	AGOURON PHARMACEUT	03-25-96	SALOMON BROTHERS & C	0.03	72.00	39.96	55,896.80	0.000
5,800	ALAMO GROUP INC CO	03-25-96	SALOMON BROTHERS & C	0.03	174.00	16.83	97,614.00	2.377
2,200	ALBANK FINL CORP C	03-26-96	SALOMON BROTHERS & C	0.03	66.00	27.65	60,841.00	1.736
300	ALLEGHANY CORP DEL	03-25-96	SALOMON BROTHERS & C	0.03	9.00	198.16	59,446.50	0.000
13,100	ALLIANCE ENTMT COR	03-25-96	SALOMON BROTHERS & C	0.03	393.00	9.64	126,323.30	0.000
10,500	ALLIED WASTE INDS	03-26-96	SALOMON BROTHERS & C	0.03	315.00	8.78	92,190.00	0.000
4,700	ALLTRISTA CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	141.00	22.40	105,303.50	0.000
6,400	ALPHA BETA TECH IN	03-26-96	SALOMON BROTHERS & C	0.03	192.00	12.28	78,592.00	0.000

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
1,600	ALTERNATIVE RES CO	03-25-96	SALOMON BROTHERS & C	0.03	48.00	27.65	44,248.00	0.000
3,600	ALTERNATIVE RES CO	03-26-96	SALOMON BROTHERS & C	0.03	108.00	29.28	105,408.00	0.000
4,200	ALTEON INC COM	03-27-96	SALOMON BROTHERS & C	0.03	126.00	11.72	49,213.50	0.000
13,600	AMAX GOLD INC COM	03-25-96	SALOMON BROTHERS & C	0.03	408.00	6.77	92,031.20	0.000
3,400	AMCORE FNCL INC CO	03-25-96	SALOMON BROTHERS & C	0.03	102.00	21.03	71,502.00	3.043
5,200	AMCOL INTL CORP CO	03-26-96	SALOMON BROTHERS & C	0.03	156.00	12.78	66,456.00	2.191
10,000	AMERCO COM	03-27-96	SALOMON BROTHERS & C	0.03	300.00	23.25	232,550.00	0.000
6,100	AMERCO COM	03-25-96	SALOMON BROTHERS & C	0.03	183.00	21.90	133,608.30	0.000
2,000	AMERCO COM	03-26-96	SALOMON BROTHERS & C	0.03	60.00	22.53	45,060.00	0.000
12,100	AMER W AIRL NEW C	03-25-96	SALOMON BROTHERS & C	0.03	363.00	21.67	262,146.50	0.000
7,400	AMER CLASIC VOYAGE	03-26-96	SALOMON BROTHERS & C	0.03	222.00	9.34	69,134.50	1.713
8,200	AMER BUSINESS INFO	03-27-96	SALOMON BROTHERS & C	0.03	246.00	16.53	135,546.00	0.000
3,200	AMER FED BNK COM	03-26-96	SALOMON BROTHERS & C	0.03	96.00	15.28	48,896.00	2.618
2,300	AMER HOMEPATIENT I	03-26-96	SALOMON BROTHERS & C	0.03	69.00	34.78	79,994.00	0.000
2,900	AMER MED RESPONSE	03-25-96	SALOMON BROTHERS & C	0.03	87.00	33.78	97,962.00	0.000
1,200	AMER NATL INS CO C	03-25-96	SALOMON BROTHERS & C	0.03	36.00	68.28	81,936.00	3.691
44,500	AMER STD COS INC D	03-25-96	SALOMON BROTHERS & C	0.03	1,335.00	30.16	1,341,942.00	0.000
6,100	AMER TELECASTING I	03-26-96	SALOMON BROTHERS & C	0.03	183.00	15.03	91,683.00	0.000
7,800	AMERIDATA TECHNOLO	03-25-96	SALOMON BROTHERS & C	0.03	234.00	10.81	84,310.20	0.000
1,900	AMRESCO INC COM	03-25-96	SALOMON BROTHERS & C	0.03	57.00	13.78	26,182.00	1.451
3,800	AMYLIN PHARMACEUTI	03-27-96	SALOMON BROTHERS & C	0.03	114.00	10.53	40,014.00	0.000
2,100	ANCHOR BANCORP WIS	03-26-96	SALOMON BROTHERS & C	0.03	63.00	34.53	72,513.00	1.158
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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT EXTENSION		COST PER SHARE	TOTAL COST	YIELD ON COST
				PER UNIT	EXTENSION			
3,100	ANCHOR GAMING COM	03-26-96	SALOMON BROTHERS & C	0.03	93.00	32.53	100,843.00	0.000
1,400	ANCHOR GAMING COM	03-25-96	SALOMON BROTHERS & C	0.03	42.00	31.78	44,492.00	0.000
7,900	ANGEION CORP COM	03-26-96	SALOMON BROTHERS & C	0.03	237.00	10.41	82,199.50	0.000
6,600	ANTEC CORP COM	03-26-96	SALOMON BROTHERS & C	0.03	198.00	17.28	114,048.00	0.000
18,800	APOLLO GROUP INC C	03-26-96	SALOMON BROTHERS & C	0.03	564.00	37.22	699,736.00	0.000
9,500	APPLIED INNOVATION	03-26-96	SALOMON BROTHERS & C	0.03	285.00	9.78	92,910.00	0.000
1,900	APPLE S. INC COM	03-25-96	SALOMON BROTHERS & C	0.03	57.00	23.40	44,469.50	0.137
4,300	APPLE S. INC COM	03-26-96	SALOMON BROTHERS & C	0.03	129.00	22.84	98,222.75	0.140
7,100	APPLIED DIGITAL AC	03-26-96	SALOMON BROTHERS & C	0.03	213.00	15.28	108,488.00	0.000
3,600	#REORGCHARTER BAN	03-26-96	SALOMON BROTHERS & C	0.03	108.00	29.03	104,508.00	1.102
11,300	AQUILA GAS PIPELN	03-25-96	SALOMON BROTHERS & C	0.03	339.00	13.85	156,505.00	0.361
5,800	APPLIX INC COM	03-26-96	SALOMON BROTHERS & C	0.03	174.00	37.53	217,674.00	0.000
2,100	APTARGROUP INC COM	03-25-96	SALOMON BROTHERS & C	0.03	63.00	37.53	78,813.00	0.746
4,700	ARBOR HLTH CARE CO	03-26-96	SALOMON BROTHERS & C	0.03	141.00	25.28	118,816.00	0.000
7,800	ARCH COMMUNICATION	03-26-96	SALOMON BROTHERS & C	0.03	234.00	22.15	172,809.00	0.000
3,000	ARCTCO INC COM	03-26-96	SALOMON BROTHERS & C	0.03	90.00	10.03	30,090.00	2.393
9,800	ARGOSY GAMING CORP	03-26-96	SALOMON BROTHERS & C	0.03	294.00	7.41	72,569.00	0.000
8,800	ARK BEST CORP DEL	03-26-96	SALOMON BROTHERS & C	0.03	264.00	8.59	75,618.40	0.000
1,100	ARROW INTL INC COM	03-25-96	SALOMON BROTHERS & C	0.03	33.00	44.53	48,983.00	0.359
2,700	ARROW INTL INC COM	03-26-96	SALOMON BROTHERS & C	0.03	81.00	44.78	120,906.00	0.357
28,400	ASCEND COMMUNICATI	03-25-96	SALOMON BROTHERS & C	0.03	852.00	56.30	1,598,976.80	0.000
1,400	ASPECT TELECOMMUNI	03-25-96	SALOMON BROTHERS & C	0.03	42.00	51.53	72,142.00	0.000

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT	COST PER SHARE	TOTAL COST	YIELD ON COST
2,400	ASPEN TECH INC COM	03-26-96	SALOMON BROTHERS & C	0.03	72.00	37.03	88,872.00	0.000
1,100	ASPEN TECH INC COM	03-25-96	SALOMON BROTHERS & C	0.03	33.00	36.78	40,458.00	0.000
1,700	ASSOCTD BANC-CORP	03-25-96	SALOMON BROTHERS & C	0.03	51.00	36.28	61,676.00	3.197
1,900	ASSOCTD GROUP INC	03-25-96	SALOMON BROTHERS & C	0.03	57.00	20.53	39,007.00	0.000
4,400	ASSOCTD GROUP INC	03-26-96	SALOMON BROTHERS & C	0.03	132.00	20.40	89,782.00	0.000
9,500	ATHENA NEUROSCIENC	03-27-96	SALOMON BROTHERS & C	0.03	285.00	18.03	171,285.00	0.000
3,400	ATLC TELE-NETWORK	03-27-96	SALOMON BROTHERS & C	0.03	102.00	21.28	72,352.00	0.000
24,200	AURA SYS INC COM	03-26-96	SALOMON BROTHERS & C	0.03	726.00	4.97	120,213.50	0.000
6,100	AUTHENTIC FITNESS	03-25-96	SALOMON BROTHERS & C	0.03	183.00	27.62	168,469.80	0.181
11,400	AUTOIMMUNE INC COM	03-26-96	SALOMON BROTHERS & C	0.03	342.00	10.28	117,192.00	0.000
1,500	AVID TECH INC COM	03-25-96	SALOMON BROTHERS & C	0.03	45.00	22.03	33,045.00	0.000
3,600	AVID TECH INC COM	03-26-96	SALOMON BROTHERS & C	0.03	108.00	21.65	77,958.00	0.000
11,600	AVIALL INC COM	03-25-96	SALOMON BROTHERS & C	0.03	348.00	8.58	99,551.20	0.000
7,600	AZTAR CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	228.00	8.49	64,554.40	0.000
7,300	BOK FINL CORP COM	03-27-96	SALOMON BROTHERS & C	0.03	219.00	21.40	156,256.50	0.000
800	BWIP HLDG INC CL A	03-25-96	SALOMON BROTHERS & C	0.03	24.00	16.40	13,124.00	2.682
5,200	BABY SUPERSTORE IN	03-27-96	SALOMON BROTHERS & C	0.03	156.00	39.41	204,906.00	0.000
1,800	BALLYS GRAND INC C	03-25-96	SALOMON BROTHERS & C	0.03	54.00	19.15	34,479.00	0.000
4,100	BALLYS GRAND INC C	03-26-96	SALOMON BROTHERS & C	0.03	123.00	19.15	78,535.50	0.000
2,700	BANDAG INC CL A CO	03-25-96	SALOMON BROTHERS & C	0.03	81.00	51.51	139,079.70	1.747
3,400	BANCORPSOUTH INC C	03-25-96	SALOMON BROTHERS & C	0.03	102.00	23.28	79,152.00	2.921
700	BISYS GROUP INC CO	03-25-96	SALOMON BROTHERS & C	0.00	0.00	30.25	21,175.00	0.000

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT	EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
1,600	BNK GRANITE CORP C	03-25-96	SALOMON BROTHERS & C	0.03	48.00	31.03	49,648.00	1.740	
2,500	BANKERS CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	75.00	17.15	42,887.50	3.264	
5,000	BANKATLANTIC BANCO	03-26-96	SALOMON BROTHERS & C	0.03	150.00	15.28	76,400.00	1.152	
2,400	BANKNORTH GROUP IN	03-26-96	SALOMON BROTHERS & C	0.03	72.00	35.78	85,872.00	2.795	
4,300	ABT BLDG PRODS COR	03-26-96	SALOMON BROTHERS & C	0.03	129.00	18.28	78,604.00	0.000	
1,900	ABT BLDG PRODS COR	03-25-96	SALOMON BROTHERS & C	0.03	57.00	18.03	34,257.00	0.000	
3,100	BAREFOOT INC COM	03-25-96	SALOMON BROTHERS & C	0.03	93.00	10.91	33,805.50	1.834	
7,700	BARNES & NOBLE COM	03-25-96	SALOMON BROTHERS & C	0.03	231.00	33.42	257,364.80	0.000	
3,300	BARRA INC COM	03-26-96	SALOMON BROTHERS & C	0.03	99.00	20.28	66,924.00	0.000	
1,900	BASSETT FURNITURE	03-25-96	SALOMON BROTHERS & C	0.03	57.00	25.78	48,982.00	3.103	
4,400	BASSETT FURNITURE	03-26-96	SALOMON BROTHERS & C	0.03	132.00	25.53	112,332.00	3.134	
2,400	BE AREOSPACE INC C	03-27-96	SALOMON BROTHERS & C	0.03	72.00	12.03	28,872.00	0.000	
2,500	BELL BANCORP INC C	03-25-96	SALOMON BROTHERS & C	0.03	75.00	37.03	92,575.00	1.215	
13,500	BEMA GOLD CORP COM	03-26-96	SALOMON BROTHERS & C	0.03	405.00	3.56	48,100.50	0.000	
6,000	BENSON EYECARE COR	03-25-96	SALOMON BROTHERS & C	0.03	180.00	9.16	54,930.00	0.000	
1,500	BENTON OIL & GAS C	03-25-96	SALOMON BROTHERS & C	0.00	0.00	13.50	20,250.00	0.000	
5,400	BERLITZ INTL INC C	03-25-96	SALOMON BROTHERS & C	0.03	162.00	16.77	90,547.20	0.000	
1,000	BET HLDG INC	03-25-96	SALOMON BROTHERS & C	0.03	30.00	30.81	30,805.00	0.000	
10,400	BIOVAIL CORP INTL	03-25-96	SALOMON BROTHERS & C	0.03	312.00	29.08	302,432.00	0.000	
4,300	BLACK BOX CORP	03-26-96	SALOMON BROTHERS & C	0.03	129.00	18.28	78,604.00	0.000	
800	BLAIR CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	24.00	25.48	20,386.40	3.924	
4,900	BLANCH E W HLDGS I	03-27-96	SALOMON BROTHERS & C	0.03	147.00	25.22	123,573.10	1.586	

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
8,800	BLYTH IND'S INC COM	03-25-96	SALOMON BROTHERS & C	0.03	264.00	36.24	318,929.60	0.000
3,500	BOCA RESH INC COM	03-26-96	SALOMON BROTHERS & C	0.03	105.00	19.78	69,230.00	0.000
6,800	BOOKS-A-MILLION IN	03-27-96	SALOMON BROTHERS & C	0.03	204.00	11.16	75,854.00	0.000
7,200	BORG WARNER SEC CO	03-25-96	SALOMON BROTHERS & C	0.03	216.00	10.53	75,816.00	0.000
4,800	BORG WARNER AUTOMO	03-25-96	SALOMON BROTHERS & C	0.03	144.00	33.29	159,768.00	1.803
5,200	BSTN CHICKEN INC C	03-25-96	SALOMON BROTHERS & C	0.00	0.00	34.88	181,350.00	0.000
4,100	BSTN TECH INC COM	03-26-96	SALOMON BROTHERS & C	0.03	123.00	12.78	52,398.00	0.000
13,900	BOYD GAMING CORP C	03-25-96	SALOMON BROTHERS & C	0.03	417.00	11.37	158,001.30	0.000
9,100	BOX ENERGY CORP NO	03-25-96	SALOMON BROTHERS & C	0.03	273.00	11.28	102,648.00	0.000
4,100	BREED TECHNOLOGIES	03-25-96	SALOMON BROTHERS & C	0.03	123.00	16.78	68,798.00	1.669
1,800	BRIGHTPOINT INC CO	03-25-96	SALOMON BROTHERS & C	0.03	54.00	17.78	32,004.00	0.000
4,200	BRIGHTPOINT INC CO	03-27-96	SALOMON BROTHERS & C	0.03	126.00	17.72	74,424.00	0.000
3,400	BROADBAND TECHNOLO	03-26-96	SALOMON BROTHERS & C	0.03	102.00	24.28	82,552.00	0.000
1,400	BROADBAND TECHNOLO	03-25-96	SALOMON BROTHERS & C	0.03	42.00	24.03	33,642.00	0.000
2,700	BROOKTROUT TECH IN	03-26-96	SALOMON BROTHERS & C	0.03	81.00	35.28	95,256.00	0.000
1,100	BROOKTROUT TECH IN	03-25-96	SALOMON BROTHERS & C	0.03	33.00	36.78	40,458.00	0.000
4,600	BROWN TOM INC COM	03-25-96	SALOMON BROTHERS & C	0.00	0.00	14.25	65,550.00	0.000
1,100	BUCKLE INC COM	03-25-96	SALOMON BROTHERS & C	0.03	33.00	25.03	27,533.00	0.000
2,700	BUCKLE INC COM	03-26-96	SALOMON BROTHERS & C	0.03	81.00	25.03	67,581.00	0.000
4,900	CFW COMMUNICATIONS	03-25-96	SALOMON BROTHERS & C	0.03	147.00	18.03	88,347.00	2.174
22,500	CAI WIRELESS SYS I	03-25-96	SALOMON BROTHERS & C	0.03	675.00	7.91	177,862.50	0.000
4,800	CBT CORP KEY COM N.	03-25-96	SALOMON BROTHERS & C	0.03	144.00	22.78	109,344.00	2.107

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT	EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
8,000	C-CUBE MICROSYSTEM	03-26-96	SALOMON BROTHERS & C	0.03	240.00	57.28	458,240.00	0.000	
2,600	C-CUBE MICROSYSTEM	03-26-96	SALOMON BROTHERS & C	0.03	78.00	58.28	151,528.00	0.000	
3,200	C-COR ELECTR INC C	03-26-96	SALOMON BROTHERS & C	0.03	96.00	16.90	54,096.00	0.000	
3,400	CDW COMPUTERS CTRS	03-26-96	SALOMON BROTHERS & C	0.03	102.00	57.78	196,452.00	0.000	
6,100	CABLE DESIGN TECHN	03-27-96	SALOMON BROTHERS & C	0.03	183.00	41.28	251,808.00	0.000	
1,200	CIPSCO INC COM	03-25-96	SALOMON BROTHERS & C	0.03	36.00	38.02	45,624.00	5.471	
2,300	CMAC INV'T CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	69.00	57.01	131,132.20	0.351	
2,000	CNB BANCSHARES INC	03-25-96	SALOMON BROTHERS & C	0.03	60.00	28.53	57,060.00	2.944	
2,000	CNS INC COM	03-25-96	SALOMON BROTHERS & C	0.03	60.00	22.28	44,560.00	0.000	
4,600	CNS INC COM	03-27-96	SALOMON BROTHERS & C	0.03	138.00	22.28	102,488.00	0.000	
900	CPB INC COM	03-25-96	SALOMON BROTHERS & C	0.03	27.00	31.53	28,377.00	3.045	
2,200	CPB INC COM	03-26-96	SALOMON BROTHERS & C	0.03	66.00	32.03	70,466.00	2.997	
7,800	CAIRN ENERGY USA I	03-25-96	SALOMON BROTHERS & C	0.03	234.00	11.41	88,959.00	0.000	
1,800	CAL AMPLIFIER INC	03-25-96	SALOMON BROTHERS & C	0.03	54.00	51.16	92,079.00	0.000	
1,200	CAL BANCSHARES INC	03-25-96	SALOMON BROTHERS & C	0.03	36.00	30.40	36,486.00	2.894	
2,900	CAL BANCSHARES INC	03-27-96	SALOMON BROTHERS & C	0.03	87.00	30.78	89,262.00	2.859	
2,600	BANKERS LIFE HLDS	03-25-96	SALOMON BROTHERS & C	0.03	78.00	22.33	58,052.80	2.687	
4,900	CAMBRIDGE TECH PAR	03-25-96	SALOMON BROTHERS & C	0.03	147.00	48.28	236,572.00	0.000	
3,500	CAPITOL AMERN FINL	03-25-96	SALOMON BROTHERS & C	0.03	105.00	24.77	86,681.00	1.615	
500	CAP RE CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	15.00	35.68	17,840.00	0.673	
3,100	CAP 1 FNCL COM	03-25-96	SALOMON BROTHERS & C	0.03	93.00	27.77	86,080.80	1.152	
8,300	CAREMARK INT'L INC	03-25-96	SALOMON BROTHERS & C	0.03	249.00	28.20	234,084.90	0.142	

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
3,800	CAREMARK INTL INC	03-27-96	SALOMON BROTHERS & C	0.03	114.00	26.65	101,289.00	0.150
7,300	CAREER HORIZONS IN	03-25-96	SALOMON BROTHERS & C	0.03	219.00	29.16	212,882.60	0.000
3,400	CAROLINA 1ST CORP	03-26-96	SALOMON BROTHERS & C	0.03	102.00	22.65	77,027.00	1.236
6,300	CARSON PIRE SCOTT	03-25-96	SALOMON BROTHERS & C	0.03	189.00	23.89	130,525.90	0.000
2,200	CASCADE COMMUNICAT	03-26-96	SALOMON BROTHERS & C	0.03	66.00	87.03	191,466.00	0.000
7,500	CASINO DATA SYS CO	03-26-96	SALOMON BROTHERS & C	0.03	225.00	16.53	123,975.00	0.000
5,700	CASTECH ALUM GROUP	03-25-96	SALOMON BROTHERS & C	0.03	171.00	14.62	83,322.60	0.000
1,800	CATELLUS DEV CORP	03-25-96	SALOMON BROTHERS & C	0.03	54.00	8.28	14,904.00	0.000
1,200	CELLSTAR CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	36.00	14.41	17,286.00	0.000
5,600	CELLULAR COMMUNICA	03-25-96	SALOMON BROTHERS & C	0.00	0.00	26.15	146,451.20	0.000
300	CELLULAR COMMUNICA	03-25-96	SALOMON BROTHERS & C	0.00	0.00	51.75	15,525.00	0.000
600	CELLULAR COMMUNICA	03-25-96	SALOMON BROTHERS & C	0.03	18.00	32.78	19,668.00	0.000
4,000	CELLPRO INC COM	03-26-96	SALOMON BROTHERS & C	0.03	120.00	16.15	64,620.00	0.000
1,200	CELLULAR TECH SVCS	03-25-96	SALOMON BROTHERS & C	0.03	36.00	28.53	34,236.00	0.000
2,300	CENTENNIAL CELLULA	03-25-96	SALOMON BROTHERS & C	0.00	0.00	15.63	35,937.50	0.000
9,000	CENTEX CONSTR PROD	03-26-96	SALOMON BROTHERS & C	0.03	270.00	15.53	139,770.00	1.288
7,400	CENT TRACTOR FARM	03-26-96	SALOMON BROTHERS & C	0.03	222.00	15.78	116,772.00	0.000
3,800	CEPHALONE INC COM	03-26-96	SALOMON BROTHERS & C	0.03	114.00	23.15	87,989.00	0.000
1,600	CEPHALONE INC COM	03-25-96	SALOMON BROTHERS & C	0.03	48.00	23.03	36,848.00	0.000
3,900	CHEESECAKE FACTORY	03-25-96	SALOMON BROTHERS & C	0.00	0.00	27.50	107,250.00	0.000
1,000	CHEM FNCL CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	30.00	39.03	39,030.00	2.050
2,300	CHEM FNCL CORP COM	03-26-96	SALOMON BROTHERS & C	0.03	69.00	39.53	90,919.00	2.024

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT	COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
6,200	CHES ENERGY CORP C	03-25-96	SALOMON BROTHERS & C	0.03	186.00	42.55	263,797.60	0.000
2,000	CHRONIMED INC COM	03-25-96	SALOMON BROTHERS & C	0.03	60.00	19.15	38,310.00	0.000
2,900	CHIQUITTA BRANDS IN	03-25-96	SALOMON BROTHERS & C	0.03	87.00	15.84	45,936.00	1.263
3,400	CHYRON CORP COM FI	03-25-96	SALOMON BROTHERS & C	0.03	102.00	3.38	11,502.20	0.000
2,700	CHURCHILL DOWNS IN	03-26-96	SALOMON BROTHERS & C	0.03	81.00	41.03	110,781.00	1.219
3,500	CIBER INC COM	03-25-96	SALOMON BROTHERS & C	0.03	105.00	28.78	100,730.00	0.000
600	CILCORP INC COM	03-25-96	SALOMON BROTHERS & C	0.03	18.00	43.28	25,968.00	5.684
3,100	CIN BELL INC (NEW)	03-25-96	SALOMON BROTHERS & C	0.03	93.00	37.23	115,406.80	2.149
8,000	CITICASTERS INC CL	03-27-96	SALOMON BROTHERS & C	0.03	240.00	29.40	235,240.00	0.112
5,200	CIDCO INC COM STK	03-28-96	SALOMON BROTHERS & C	0.03	156.00	36.53	189,956.00	0.000
7,900	CITATION CORP ALA	03-25-96	SALOMON BROTHERS & C	0.03	237.00	11.28	89,112.00	0.000
1,600	CHITTENDEN CORP CO	03-25-96	SALOMON BROTHERS & C	0.03	48.00	25.28	40,448.00	2.532
7,900	CIZN CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	237.00	20.14	159,098.10	0.993
1,600	CLINTRIALS RESCH I	03-25-96	SALOMON BROTHERS & C	0.03	48.00	34.41	55,048.00	0.000
3,800	CLINTRIALS RESCH I	03-27-96	SALOMON BROTHERS & C	0.03	114.00	34.86	132,464.20	0.000
3,400	COASTAL PHYSICIAN	03-25-96	SALOMON BROTHERS & C	0.03	102.00	11.95	40,613.00	0.000
5,100	COASTCAST CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	153.00	19.95	101,729.70	0.000
2,800	COGNEX CORP COM	03-26-96	SALOMON BROTHERS & C	0.03	84.00	25.78	72,184.00	0.000
3,700	COHERENT COMMUNICA	03-26-96	SALOMON BROTHERS & C	0.03	111.00	23.90	88,448.50	0.000
1,600	COHERENT COMMUNICA	03-25-96	SALOMON BROTHERS & C	0.03	48.00	26.03	41,648.00	0.000
5,200	COLE KENNETH PRODT	03-25-96	SALOMON BROTHERS & C	0.03	156.00	15.81	82,217.20	0.000
2,500	COLE TAYLOR FNCL G	03-27-96	SALOMON BROTHERS & C	0.03	75.00	24.78	61,950.00	1.453

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4,700	COLEMAN INC COM NE	03-26-96	SALOMON BROTHERS & C	0.03	141.00	44.72	210.165.20	0.000	
19,100	COLLINS & AIKMAN C	03-25-96	SALOMON BROTHERS & C	0.03	573.00	6.54	124,952.20	0.000	
7,600	COLONIAL BANC GROUP	03-25-96	SALOMON BROTHERS & C	0.03	228.00	33.50	254,592.40	3.224	
3,200	COLUMBIA LABS INC	03-25-96	SALOMON BROTHERS & C	0.03	96.00	11.61	37,158.40	0.000	
5,200	COLTEC IND'S INC CO	03-25-96	SALOMON BROTHERS & C	0.03	156.00	13.03	67,745.60	0.000	
3,300	COMM BANCORP INC N	03-25-96	SALOMON BROTHERS & C	0.03	99.00	21.78	71,874.00	3.214	
4,600	COMMNET CELLULAR I	03-25-96	SALOMON BROTHERS & C	0.00	0.00	27.53	126,638.00	0.000	
1,400	CMNTY 1ST BANKSHAR	03-25-96	SALOMON BROTHERS & C	0.03	42.00	21.53	30,142.00	2.601	
3,200	CMNTY 1ST BANKSHAR	03-27-96	SALOMON BROTHERS & C	0.03	96.00	21.53	68,896.00	2.601	
3,800	COMWLTH SVGS BK VY	03-25-96	SALOMON BROTHERS & C	0.03	114.00	23.15	87,989.00	2.159	
2,800	CMNTY HLTH SYS INC	03-25-96	SALOMON BROTHERS & C	0.03	84.00	43.40	121,508.80	0.000	
2,300	COMPUSA INC COM	03-25-96	SALOMON BROTHERS & C	0.03	69.00	46.29	106,469.30	0.000	
24,300	COMPUTERVISION COR	03-25-96	SALOMON BROTHERS & C	0.03	729.00	10.41	252,841.50	0.000	
3,700	COMSHARE INC COM	03-27-96	SALOMON BROTHERS & C	0.03	111.00	23.78	87,986.00	0.000	
5,600	CONE MLS CORP N C	03-25-96	SALOMON BROTHERS & C	0.03	168.00	11.03	61,768.00	0.000	
2,700	CONT'L AIRL INC CL	03-25-96	SALOMON BROTHERS & C	0.03	81.00	52.96	143,005.50	0.000	
2,100	CTL DATA SYS INC C	03-25-96	SALOMON BROTHERS & C	0.03	63.00	24.40	51,250.50	0.000	
1,400	COPART INC COM STK	03-25-96	SALOMON BROTHERS & C	0.03	42.00	25.15	35,217.00	0.000	
3,400	COPART INC COM STK	03-27-96	SALOMON BROTHERS & C	0.03	102.00	24.78	84,252.00	0.000	
7,400	COPLEY PHARMACEUTI	03-27-96	SALOMON BROTHERS & C	0.03	222.00	17.94	132,719.00	0.000	
3,600	CORP EXPRESS INC C	03-25-96	SALOMON BROTHERS & C	0.03	108.00	32.91	118,458.00	0.000	
8,500	CORP EXPRESS INC C	03-26-96	SALOMON BROTHERS & C	0.03	255.00	33.16	281,817.50	0.000	

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT	COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
7,200	CORRECTIONS CORP A	03-25-96	SALOMON BROTHERS & C	0.03	216.00	53.93	388,317.60	0.000	
2,800	COVENTRY CORP COM	03-26-96	SALOMON BROTHERS & C	0.03	84.00	16.90	47,334.00	0.000	
7,500	COVENANT TRANS INC	03-26-96	SALOMON BROTHERS & C	0.03	225.00	16.78	125,850.00	0.000	
12,200	CREATIVE BIOMOLECU	03-27-96	SALOMON BROTHERS & C	0.03	366.00	10.16	123,891.00	0.000	
6,700	CREDENCE SYS CORP	03-26-96	SALOMON BROTHERS & C	0.03	201.00	17.78	119,126.00	0.000	
1,700	CR ACCEP CORP MICH	03-25-96	SALOMON BROTHERS & C	0.03	51.00	20.90	35,538.50	0.000	
4,100	CR ACCEP CORP MICH	03-26-96	SALOMON BROTHERS & C	0.03	123.00	19.90	81,610.50	0.000	
2,100	CRAWFORD & CO CL A	03-25-96	SALOMON BROTHERS & C	0.03	63.00	15.29	32,100.60	3.925	
5,100	CREE RESH INC COM	03-25-96	SALOMON BROTHERS & C	0.03	153.00	14.97	76,334.25	0.000	
6,900	CROSS TIMBERS OIL	03-25-96	SALOMON BROTHERS & C	0.03	207.00	17.65	121,819.50	1.699	
3,300	CURATIVE TECHNOLOG	03-25-96	SALOMON BROTHERS & C	0.03	99.00	18.78	61,974.00	0.000	
2,500	CYGNUS INC COM	03-25-96	SALOMON BROTHERS & C	0.03	75.00	20.28	50,700.00	0.000	
1,900	CYBEROPTICS CORP C	03-25-96	SALOMON BROTHERS & C	0.03	57.00	31.28	59,432.00	0.000	
4,400	CYRK INC COM	03-26-96	SALOMON BROTHERS & C	0.03	132.00	16.28	71,632.00	0.000	
1,900	CYRK INC COM	03-25-96	SALOMON BROTHERS & C	0.03	57.00	14.91	28,319.50	0.000	
4,200	CYTEC IND COM	03-25-96	SALOMON BROTHERS & C	0.03	126.00	86.90	364,988.40	0.000	
8,700	CYTOTHERAPEUTICS I	03-26-96	SALOMON BROTHERS & C	0.03	261.00	14.28	124,236.00	0.000	
3,100	DII GROUP INC COM	03-25-96	SALOMON BROTHERS & C	0.00	0.00	30.18	93,548.70	0.000	
9,700	D R HORTON INC COM	03-25-96	SALOMON BROTHERS & C	0.03	291.00	9.91	96,078.50	0.000	
4,400	DT INDs INC COM ST	03-26-96	SALOMON BROTHERS & C	0.03	132.00	17.78	78,232.00	0.450	
1,900	DT INDs INC COM ST	03-25-96	SALOMON BROTHERS & C	0.03	57.00	17.53	33,307.00	0.456	
1,800	#REORG DAIG CORP E	03-25-96	SALOMON BROTHERS & C	0.03	54.00	24.28	43,704.00	0.000	

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION			TOTAL COST	YIELD ON COST
				PER UNIT	EXTENSION	SHARE		
4,100	#REORG DAIG CORP E	03-26-96	SALOMON BROTHERS & C	0.03	123.00	25.65	105,185.50	0.000
2,800	DAISYTEK INTL CORP	03-26-96	SALOMON BROTHERS & C	0.03	84.00	32.91	92,134.00	0.000
1,200	DAISYTEK INTL CORP	03-25-96	SALOMON BROTHERS & C	0.03	36.00	34.03	40,836.00	0.000
1,700	DAKA INTL INC COM	03-25-96	SALOMON BROTHERS & C	0.03	51.00	24.65	41,913.50	0.000
12,000	CYTEL CORP COM	03-26-96	SALOMON BROTHERS & C	0.03	360.00	7.41	88,860.00	0.000
2,400	DAMES & MOORE INC	03-25-96	SALOMON BROTHERS & C	0.03	72.00	11.20	26,884.80	1.071
3,600	DARLING INTL INC C	03-26-96	SALOMON BROTHERS & C	0.03	108.00	29.40	105,858.00	0.000
11,300	DATA BROADCASTING	03-27-96	SALOMON BROTHERS & C	0.03	339.00	11.59	130,995.25	0.000
8,800	DAVIDSON & ASSOC I	03-26-96	SALOMON BROTHERS & C	0.03	264.00	25.85	227,462.40	0.000
2,700	DAY RUNNER COM	03-26-96	SALOMON BROTHERS & C	0.03	81.00	25.78	69,606.00	0.000
1,200	DAY RUNNER COM	03-25-96	SALOMON BROTHERS & C	0.03	36.00	25.53	30,636.00	0.000
1,500	DELPHI FINL GROUP	03-25-96	SALOMON BROTHERS & C	0.03	45.00	24.28	36,420.00	0.000
5,000	DELTA & PINE LD CO	03-25-96	SALOMON BROTHERS & C	0.03	150.00	51.59	257,975.00	0.233
5,000	DET DIESEL CORP CO	03-25-96	SALOMON BROTHERS & C	0.03	150.00	20.36	101,800.00	0.000
1,900	DEVRY INC DEL COM	03-25-96	SALOMON BROTHERS & C	0.03	57.00	32.52	61,793.70	0.000
400	IALOGIC CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	12.00	40.78	16,312.00	0.000
4,900	DISC AUTO COM	03-25-96	SALOMON BROTHERS & C	0.03	147.00	27.77	136,058.30	0.000
3,100	DIGITAL SYS INTL I	03-26-96	SALOMON BROTHERS & C	0.03	93.00	15.28	47,368.00	0.000
4,400	DONNKENNY INC DEL	03-26-96	SALOMON BROTHERS & C	0.03	132.00	15.16	66,682.00	0.000
1,900	DONNKENNY INC DEL	03-25-96	SALOMON BROTHERS & C	0.03	57.00	15.03	28,557.00	0.000
8,400	DOUBLETREE CORP CO	03-26-96	SALOMON BROTHERS & C	0.03	252.00	27.53	231,252.00	0.000
-9,000	DUAL DRILLING CO C	04-15-96	SALOMON BROTHERS & C	0.00	0.00	-16.72	-150,457.50	0.000

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION		COST PER SHARE	TOTAL COST	YIELD ON COST
				PER UNIT	EXTENSION			
9,000	DUAL DRILLING CO C	04-11-96	SALOMON BROTHERS & C	0.00	0.00	16.72	150,457.50	0.000
900	DUAL DRILLING CO C	03-26-96	SALOMON BROTHERS & C	0.03	27.00	17.03	15,327.00	0.000
9,000	DUAL DRILLING CO C	03-25-96	SALOMON BROTHERS & C	0.03	270.00	16.72	150,457.50	0.000
5,100	DURA PHARMACEUTICA	03-26-96	SALOMON BROTHERS & C	0.03	153.00	53.78	274,278.00	0.000
3,200	DURACRAFT CORP COM	03-26-96	SALOMON BROTHERS & C	0.03	96.00	43.66	139,696.00	0.000
5,600	DURAMED PHARMACEU	03-26-96	SALOMON BROTHERS & C	0.03	168.00	22.03	123,368.00	0.000
1,700	EIS INTL INC COM	03-25-96	SALOMON BROTHERS & C	0.03	51.00	16.78	28,526.00	0.000
4,000	EIS INTL INC COM	03-26-96	SALOMON BROTHERS & C	0.03	120.00	16.78	67,120.00	0.000
9,600	EAGLE HARDWARE & G	03-27-96	SALOMON BROTHERS & C	0.03	288.00	11.28	108,288.00	0.000
3,100	EDMARK CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	93.00	24.94	77,317.10	0.000
4,400	ELECTROGLAS INC CO	03-26-96	SALOMON BROTHERS & C	0.03	132.00	15.91	69,982.00	0.000
1,900	ELECTROGLAS INC CO	03-25-96	SALOMON BROTHERS & C	0.03	57.00	15.91	30,219.50	0.000
7,300	ELECTR FOR IMAGING	03-26-96	SALOMON BROTHERS & C	0.03	219.00	43.20	315,367.30	0.000
3,000	ELTRON INTL INC CO	03-25-96	SALOMON BROTHERS & C	0.03	90.00	30.78	92,340.00	0.000
5,100	EMCARE HLDGS INC C	03-25-96	SALOMON BROTHERS & C	0.00	0.00	27.00	137,700.00	0.000
8,100	EMP SOLUTIONS INC	03-26-96	SALOMON BROTHERS & C	0.03	243.00	32.53	263,493.00	0.000
6,600	ENDOSONICS CORP CO	03-27-96	SALOMON BROTHERS & C	0.03	198.00	16.28	107,448.00	0.000
1,000	ENHANCE FINL SVCS	03-25-96	SALOMON BROTHERS & C	0.03	30.00	25.79	25,793.00	1.551
4,700	ENVIROSOURCE INC C	03-26-96	SALOMON BROTHERS & C	0.03	141.00	4.03	18,941.00	0.000
8,900	ENRON GLOBAL PWR &	03-25-96	SALOMON BROTHERS & C	0.03	267.00	26.63	237,033.70	3.304
17,000	EQUIMED INC COM	03-25-96	SALOMON BROTHERS & C	0.03	510.00	13.60	231,268.00	0.000
1,600	EPIC DESIGN TECH I	03-25-96	SALOMON BROTHERS & C	0.03	48.00	34.28	54,848.00	0.000

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
3,600	EPIC DESIGN TECH I	03-26-96	SALOMON BROTHERS & C	0.03	108.00	34.28	123,408.00	0.000
1,300	EPIPOPE INC COM	03-25-96	SALOMON BROTHERS & C	0.03	39.00	16.89	21,951.80	0.000
1,300	EQTY CORP INTL COM	03-25-96	SALOMON BROTHERS & C	0.03	39.00	27.28	35,464.00	0.000
3,000	EQTY CORP INTL COM	03-26-96	SALOMON BROTHERS & C	0.03	90.00	27.78	83,340.00	0.000
5,500	ETHAN ALLEN INTERI	03-25-96	SALOMON BROTHERS & C	0.03	165.00	26.17	143,929.50	0.611
3,600	1ST COLONY CORP CO	03-25-96	SALOMON BROTHERS & C	0.03	108.00	24.02	86,457.60	1.915
5,200	EVERGREEN MEDIA CO	03-26-96	SALOMON BROTHERS & C	0.03	156.00	36.53	189,956.00	0.000
1,200	EXAR CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	36.00	16.03	19,236.00	0.000
1,400	EXCALIBUR TECHNOLO	03-25-96	SALOMON BROTHERS & C	0.03	42.00	25.28	35,392.00	0.000
3,300	EXCALIBUR TECHNOLO	03-26-96	SALOMON BROTHERS & C	0.03	99.00	25.03	82,599.00	0.000
4,300	EXECUTIVE RISK INC	03-25-96	SALOMON BROTHERS & C	0.03	129.00	30.63	131,691.80	0.261
1,500	EXPRESS SCRIPTS IN	03-25-96	SALOMON BROTHERS & C	0.03	45.00	48.28	72,420.00	0.000
4,000	F&M BANCORPORATION	03-25-96	SALOMON BROTHERS & C	0.03	120.00	28.15	112,620.00	2.326
1,900	FTP SOFTWARE INC C	03-25-96	SALOMON BROTHERS & C	0.03	57.00	13.03	24,757.00	0.000
3,100	FNB CORP COM	03-27-96	SALOMON BROTHERS & C	0.03	93.00	22.28	69,068.00	2.873
4,900	F & M NATL CORP CO	03-25-96	SALOMON BROTHERS & C	0.03	147.00	17.98	88,097.10	3.560
4,900	FSI INTL INC COM	03-26-96	SALOMON BROTHERS & C	0.03	147.00	12.66	62,009.50	0.000
4,800	FMC GOLD CO	03-25-96	SALOMON BROTHERS & C	0.03	144.00	5.83	27,993.60	0.857
3,500	FAMILY GOLF CTRS I	03-26-96	SALOMON BROTHERS & C	0.03	105.00	25.53	89,355.00	0.000
1,500	FAMILY GOLF CTRS I	03-25-96	SALOMON BROTHERS & C	0.03	45.00	25.78	38,670.00	0.000
2,100	FARMERS CAP BK COR	03-26-96	SALOMON BROTHERS & C	0.03	63.00	40.03	84,063.00	3.597
2,600	FINOVA GROUP INC C	03-25-96	SALOMON BROTHERS & C	0.03	78.00	54.03	140,465.00	1.629

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT	COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
6,000	FIDELITY NATL FNCL	03-25-96	SALOMON BROTHERS & C	0.03	180.00	15.34	92,070.00	1.825
1,700	FINA INC CL A COM	03-25-96	SALOMON BROTHERS & C	0.03	51.00	48.14	81,838.00	5.816
6,600	FNCL SEC ASSURN HL	03-25-96	SALOMON BROTHERS & C	0.03	198.00	25.37	167,448.60	1.261
10,700	1ST ALERT INC COM	03-26-96	SALOMON BROTHERS & C	0.03	321.00	7.03	75,221.00	0.000
1,400	1ST COML CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	42.00	31.78	44,492.00	2.643
7,800	1ST COMWLTH FNCL C	03-25-96	SALOMON BROTHERS & C	0.03	234.00	18.49	144,237.60	3.894
300	1ST EMPIRE ST CORP	03-25-96	SALOMON BROTHERS & C	0.03	9.00	247.53	74,259.00	1.131
3,800	1ST FNCL BANCORP C	03-26-96	SALOMON BROTHERS & C	0.03	114.00	34.16	129,789.00	3.513
1,200	1ST MISS CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	36.00	25.61	30,735.60	1.562
3,900	1ST FNCL CORP IND	03-26-96	SALOMON BROTHERS & C	0.03	117.00	33.03	128,817.00	1.817
7,600	GENZYME CORP COM-T	03-26-96	SALOMON BROTHERS & C	0.03	228.00	17.90	136,078.00	0.000
3,400	1ST FNCL BANKSHARE	03-27-96	SALOMON BROTHERS & C	0.03	102.00	37.53	127,602.00	3.730
3,200	FNCL TR CORP COM V	03-25-96	SALOMON BROTHERS & C	0.03	96.00	31.03	99,296.00	2.929
2,200	1ST UTD BANCSHARES	03-25-96	SALOMON BROTHERS & C	0.03	66.00	42.03	92,466.00	2.427
1,900	FIRSTBANK ILL CO C	03-26-96	SALOMON BROTHERS & C	0.03	57.00	31.28	59,432.00	3.069
5,800	FIRSTBANK PR. (SA	03-25-96	SALOMON BROTHERS & C	0.03	174.00	23.38	135,621.40	1.711
9,500	FLORES & RUCKS INC	03-27-96	SALOMON BROTHERS & C	0.03	285.00	18.28	173,660.00	0.000
300	FLA. E. COAST IND I	03-25-96	SALOMON BROTHERS & C	0.03	9.00	87.20	26,159.10	0.459
9,600	FOAMEX INTL INC CO	03-25-96	SALOMON BROTHERS & C	0.00	0.00	9.00	86,400.00	0.000
4,100	FOODMAKER INC COM	03-25-96	SALOMON BROTHERS & C	0.03	123.00	6.89	28,249.00	0.000
15,900	FOOD LION INC CL B	03-25-96	SALOMON BROTHERS & C	0.00	0.00	5.75	91,425.00	1.913
6,100	FOOD LION INC CL A	03-25-96	SALOMON BROTHERS & C	0.00	0.00	5.63	34,312.50	1.991

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
5,500	FOODBRANDS AMER IN	03-25-96	SALOMON BROTHERS & C	0.03	165.00	17.73	97,487.50	0.000
10,500	FOREST OIL CORP CO	03-25-96	SALOMON BROTHERS & C	0.00	0.00	11.75	123,375.00	0.000
5,000	FOXMEYER HLTH CORP	03-25-96	SALOMON BROTHERS & C	0.03	150.00	16.81	84,050.00	0.000
4,800	FRKLN QUEST CO COM	03-25-96	SALOMON BROTHERS & C	0.03	144.00	22.25	106,819.20	0.000
1,400	FRESENIUS USA INC	03-25-96	SALOMON BROTHERS & C	0.03	42.00	20.67	28,942.20	0.000
2,700	FRITZ COS INC COM	03-27-96	SALOMON BROTHERS & C	0.03	81.00	40.41	109,093.50	0.000
3,900	FULTON FNCL CORP C	03-25-96	SALOMON BROTHERS & C	0.03	117.00	21.28	82,992.00	3.195
3,000	FUSION SYS CORP CO	03-25-96	SALOMON BROTHERS & C	0.00	0.00	25.50	76,500.00	0.000
10,600	GARTNER GROUP INC	03-26-96	SALOMON BROTHERS & C	0.03	318.00	63.50	673,121.20	0.000
17,500	GATEWAY 2000 INC C	03-25-96	SALOMON BROTHERS & C	0.03	525.00	25.94	453,967.50	0.000
13,100	GAYLORD CONTAINER	03-25-96	SALOMON BROTHERS & C	0.03	393.00	9.72	127,384.40	0.000
2,900	GC COMPANIES INC C	03-25-96	SALOMON BROTHERS & C	0.03	87.00	35.58	103,187.80	0.000
1,000	GAYLORD ENTMT CO C	03-25-96	SALOMON BROTHERS & C	0.03	30.00	26.63	26,630.00	1.352
18,300	GENELABS TECHNOLOG	03-27-96	SALOMON BROTHERS & C	0.03	549.00	8.03	146,949.00	0.000
17,900	GEN MAGIC INC COM	03-25-96	SALOMON BROTHERS & C	0.03	537.00	5.91	105,699.50	0.000
1,200	GEN NUTRITION COS	03-25-96	SALOMON BROTHERS & C	0.03	36.00	25.28	30,336.00	0.000
2,700	GENESIS HLTH VENTR	03-25-96	SALOMON BROTHERS & C	0.03	81.00	41.87	113,057.10	0.000
3,700	GENSIA INC COM	03-26-96	SALOMON BROTHERS & C	0.03	111.00	4.97	18,379.75	0.000
5,100	GEON CO COM PAR \$0	03-25-96	SALOMON BROTHERS & C	0.03	153.00	28.11	143,340.60	1.779
10,800	GEOTEK COMMUNICATI	03-26-96	SALOMON BROTHERS & C	0.03	324.00	11.03	119,124.00	0.000
4,300	GEOWORKS COM	03-26-96	SALOMON BROTHERS & C	0.03	129.00	31.28	134,504.00	0.000
1,800	GEOWORKS COM	03-25-96	SALOMON BROTHERS & C	0.03	54.00	28.28	50,904.00	0.000

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT EXTENSION		COST PER SHARE	TOTAL COST	YIELD ON COST
				PER UNIT	EXTENSION			
500	GILEAD SCI INC COM	03-25-96	SALOMON BROTHERS & C	0.03	15.00	28.03	14,015.00	0.000
9,900	GLASGAL COMMUNICAT	04-02-96	SALOMON BROTHERS & C	0.03	297.00	10.66	105,484.50	0.000
11,600	GLENDALE FED BK FE	03-25-96	SALOMON BROTHERS & C	0.03	348.00	16.54	191,852.40	0.000
4,100	GLOBAL VLG COMMUNI	03-26-96	SALOMON BROTHERS & C	0.03	123.00	16.03	65,723.00	0.000
1,800	GLOBAL VLG COMMUNI	03-25-96	SALOMON BROTHERS & C	0.03	54.00	16.90	30,429.00	0.000
2,500	GLOBAL INDL TECHNO	03-25-96	SALOMON BROTHERS & C	0.03	75.00	23.71	59,287.50	0.000
7,100	GLOBAL INDS LTD CO	03-25-96	SALOMON BROTHERS & C	0.00	0.00	20.00	142,000.00	0.000
10,900	GOLD RESV CORP COM	03-26-96	SALOMON BROTHERS & C	0.03	327.00	9.03	98,427.00	0.000
6,400	GRAND CASINOS INC	03-25-96	SALOMON BROTHERS & C	0.03	192.00	32.61	208,691.20	0.000
4,100	GRANCARE INC COM	03-25-96	SALOMON BROTHERS & C	0.03	123.00	17.41	71,397.40	0.000
1,700	GREAT FINL CORP CO	03-25-96	SALOMON BROTHERS & C	0.03	51.00	24.65	41,913.50	1.947
4,000	GREAT FINL CORP CO	03-26-96	SALOMON BROTHERS & C	0.03	120.00	24.65	98,620.00	1.947
9,600	GREENBRIER COS INC	03-25-96	SALOMON BROTHERS & C	0.03	288.00	13.56	130,224.00	1.769
6,000	GREENFIELD INDS IN	03-26-96	SALOMON BROTHERS & C	0.03	180.00	32.78	196,680.00	0.488
9,400	GREENPOINT FNCL CO	03-25-96	SALOMON BROTHERS & C	0.00	0.00	28.63	269,075.00	2.795
1,100	GREENWICH AIR SVCS	03-25-96	SALOMON BROTHERS & C	0.03	33.00	38.53	42,383.00	0.052
2,700	GREENWICH AIR SVCS	03-27-96	SALOMON BROTHERS & C	0.03	81.00	40.53	109,431.00	0.049
24,500	GREYHOUND LINES IN	03-25-96	SALOMON BROTHERS & C	0.03	735.00	3.83	93,835.00	0.000
3,900	GTY NATL CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	117.00	14.15	55,192.80	3.533
42,000	GUIDANT CORP COM S	03-25-96	SALOMON BROTHERS & C	0.03	1,260.00	44.71	1,877,652.00	0.224
4,700	GUILFORD PHARMACEU	03-26-96	SALOMON BROTHERS & C	0.03	141.00	21.17	99,517.80	0.000
600	GYMBOREE CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	18.00	25.78	15,468.00	0.000

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4,300	HCC INS HLDG INC	03-25-96	SALOMON BROTHERS & C	0.03	129.00	56.32	242,193.20
7,300	HGI RLTY INC COM	03-25-96	SALOMON BROTHERS & C	0.03	219.00	22.27	162,534.50
5,300	HCLIA INC COM	03-26-96	SALOMON BROTHERS & C	0.03	159.00	50.06	265,333.90
1,100	HA LO INDS INC COM	03-25-96	SALOMON BROTHERS & C	0.03	33.00	27.03	29,733.00
2,500	HA LO INDS INC COM	03-26-96	SALOMON BROTHERS & C	0.03	75.00	28.03	70,075.00
900	HACH CO COM	03-25-96	SALOMON BROTHERS & C	0.03	27.00	17.53	15,777.00
3,500	HANCOCK HLDG CO CA	03-25-96	SALOMON BROTHERS & C	0.03	105.00	36.78	128,730.00
2,700	HARLEYSVILLE NATL	03-27-96	SALOMON BROTHERS & C	0.03	81.00	28.28	76,356.00
4,700	HARRIS SVG COM	03-26-96	SALOMON BROTHERS & C	0.03	141.00	18.78	88,266.00
9,600	HARTE-HANKS COMMUN	03-25-96	SALOMON BROTHERS & C	0.03	288.00	21.17	203,212.80
4,900	#EORGHARVARD IND	03-26-96	SALOMON BROTHERS & C	0.03	147.00	23.28	114,072.00
6,600	HARVEYS CASINO RES	03-25-96	SALOMON BROTHERS & C	0.03	198.00	15.52	102,412.20
2,600	HAYES WHEELS INTL	03-25-96	SALOMON BROTHERS & C	0.03	78.00	23.52	61,165.00
2,400	HEALTHWISE AMER IN	03-25-96	SALOMON BROTHERS & C	0.03	72.00	39.66	95,172.00
1,600	HILTH MGMT SYS INC	03-25-96	SALOMON BROTHERS & C	0.03	48.00	27.28	43,648.00
3,800	HILTH MGMT SYS INC	03-26-96	SALOMON BROTHERS & C	0.03	114.00	28.60	108,664.80
3,800	HEARTLAND WIRELESS	03-27-96	SALOMON BROTHERS & C	0.03	114.00	24.03	91,314.00
1,700	HEARTLAND WIRELESS	03-25-96	SALOMON BROTHERS & C	0.03	51.00	24.28	41,276.00
1,300	HERBALIFE INTL INC	03-25-96	SALOMON BROTHERS & C	0.00	0.00	11.50	14,950.00
9,600	HOLLYWOOD ENTMT CO	03-26-96	SALOMON BROTHERS & C	0.03	288.00	13.78	132,288.00
2,800	HOLOGIC INC COM	03-25-96	SALOMON BROTHERS & C	0.03	84.00	53.28	149,184.00
7,300	HOLOPHANE CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	0.00	18.75	136,875.00

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT	COMMISSION PER EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
2,400	HOMELAND BANKSHARE	03-27-96	SALOMON BROTHERS & C	0.03	72.00	29.28	70,272.00	3.142
1,000	HOMELAND BANKSHARE	03-25-96	SALOMON BROTHERS & C	0.03	30.00	28.28	28,280.00	3.253
4,300	HORSEHEAD RES DEV	03-27-96	SALOMON BROTHERS & C	0.03	129.00	4.91	21,091.50	2.243
14,600	HOST MARRIOTT CORP	03-25-96	SALOMON BROTHERS & C	0.03	438.00	12.78	186,588.00	0.000
300	HUBBELL INC CL A C	03-25-96	SALOMON BROTHERS & C	0.03	9.00	61.41	18,421.50	3.062
1,900	HUBCO INC COM	03-25-96	SALOMON BROTHERS & C	0.03	57.00	19.78	37,582.00	3.438
800	HUTCHINSON TECHNOL.	03-25-96	SALOMON BROTHERS & C	0.03	24.00	40.53	32,424.00	0.000
2,900	HYPERION SOFTWARE	03-26-96	SALOMON BROTHERS & C	0.03	87.00	22.28	64,612.00	0.000
1,300	HYPERION SOFTWARE	03-25-96	SALOMON BROTHERS & C	0.03	39.00	22.78	29,614.00	0.000
3,900	TI TECHNOLOGIES I	03-25-96	SALOMON BROTHERS & C	0.03	117.00	27.28	106,392.00	0.000
5,800	ICN PHARMACEUTICAL	03-25-96	SALOMON BROTHERS & C	0.03	174.00	22.62	131,172.80	1.362
5,200	IBS FINL CORP COM	03-27-96	SALOMON BROTHERS & C	0.03	156.00	14.78	76,856.00	1.624
3,600	IDEC PHARMACEUTICA	03-26-96	SALOMON BROTHERS & C	0.03	108.00	18.65	67,158.00	0.000
5,800	ICOS CORP COM	03-26-96	SALOMON BROTHERS & C	0.03	174.00	10.28	59,624.00	0.000
6,600	IFC INFORMATION SY	03-26-96	SALOMON BROTHERS & C	0.03	198.00	23.53	155,298.00	0.000
1,400	IES IND INC COM	03-25-96	SALOMON BROTHERS & C	0.03	42.00	28.15	39,404.40	7.461
2,600	IHOP CORP COM NEW	03-26-96	SALOMON BROTHERS & C	0.03	78.00	25.03	65,078.00	0.000
2,900	I-STAT CORP COM	03-26-96	SALOMON BROTHERS & C	0.03	87.00	29.53	85,637.00	0.000
1,300	I-STAT CORP COM	03-26-96	SALOMON BROTHERS & C	0.03	39.00	29.53	38,389.00	0.000
7,500	ITT EDL SVCS INC C	03-25-96	SALOMON BROTHERS & C	0.03	225.00	29.11	218,302.50	0.000
700	IDEXX LAB INC COM	03-25-96	SALOMON BROTHERS & C	0.03	21.00	45.28	31,696.00	0.000
8,800	IDENTIX INC COM	03-25-96	SALOMON BROTHERS & C	0.03	264.00	12.45	109,542.40	0.000

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
7,700	IMMULOGIC PHARMACE	03-25-96	SALOMON BROTHERS & C	0.03	231.00	11.53	88,781.00	0.000
7,900	IMMUNEX CORP NEW C	03-27-96	SALOMON BROTHERS & C	0.03	237.00	16.53	130,602.80	0.000
4,100	IMPERIAL CR IND'S I	03-26-96	SALOMON BROTHERS & C	0.03	123.00	22.28	91,348.00	0.000
1,800	IMPERIAL CR IND'S I	03-25-96	SALOMON BROTHERS & C	0.03	54.00	21.40	38,529.00	0.000
3,700	INBRAND CORP COM S	03-26-96	SALOMON BROTHERS & C	0.03	111.00	23.40	86,598.50	0.000
1,600	INBRAND CORP COM S	03-25-96	SALOMON BROTHERS & C	0.03	48.00	24.28	38,848.00	0.000
6,100	INCONTROL INC COM	03-26-96	SALOMON BROTHERS & C	0.03	183.00	17.15	104,645.50	0.000
2,600	INCONTROL INC COM	03-25-96	SALOMON BROTHERS & C	0.03	78.00	17.03	44,278.00	0.000
5,900	INCYTE PHARMACEUTI	03-26-96	SALOMON BROTHERS & C	0.03	177.00	31.15	183,814.50	0.000
2,700	INFOCUS SYS COM	03-26-96	SALOMON BROTHERS & C	0.03	81.00	35.03	94,581.00	0.000
1,100	INFOCUS SYS COM	03-25-96	SALOMON BROTHERS & C	0.03	33.00	35.03	38,533.00	0.000
5,600	INFINITY BROADCAST	03-25-96	SALOMON BROTHERS & C	0.03	168.00	45.76	256,267.20	0.000
7,100	INHALE THERAPEUTIC	03-26-96	SALOMON BROTHERS & C	0.03	213.00	15.53	110,253.00	0.000
10,300	INPUT/OUTPUT INC C	03-25-96	SALOMON BROTHERS & C	0.03	309.00	32.88	338,684.60	0.000
3,900	INSILCO CORP COM D	03-26-96	SALOMON BROTHERS & C	0.03	117.00	35.53	138,567.00	0.000
2,200	INSO CORP COM	03-26-96	SALOMON BROTHERS & C	0.03	66.00	47.53	104,566.00	0.000
900	INSO CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	27.00	47.53	42,777.00	0.000
2,700	#REORG INTEGRA FIN	03-25-96	SALOMON BROTHERS & C	0.03	81.00	68.12	183,932.10	3.171
900	INTEGON CORP DEL C	03-25-96	SALOMON BROTHERS & C	0.03	27.00	20.53	18,477.00	1.754
2,900	INTERGRATED HLTH S	03-26-96	SALOMON BROTHERS & C	0.03	87.00	20.28	58,823.60	0.099
9,400	INTELCOM GROUP INC	03-25-96	SALOMON BROTHERS & C	0.03	282.00	16.74	157,384.20	0.000
5,800	INTEGRATED PROCESS	03-25-96	SALOMON BROTHERS & C	0.03	174.00	19.03	110,374.00	0.000

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT	EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
16,000	INTERCEL INC COM S	03-26-96	SALOMON BROTHERS & C	0.03	480.00	23.03	368,480.00	0.000	
10,800	INTEGRATED SILICON	03-26-96	SALOMON BROTHERS & C	0.03	324.00	13.87	149,828.40	0.000	
13,700	FURNITURE BRANDS I	03-25-96	SALOMON BROTHERS & C	0.03	411.00	9.83	134,671.00	0.000	
6,700	INTERPOOL INC COM	03-25-96	SALOMON BROTHERS & C	0.03	201.00	15.53	104,051.00	1.288	
3,000	INTERIM SERVICES I	03-26-96	SALOMON BROTHERS & C	0.03	90.00	37.91	113,715.00	0.000	
1,300	INTERIM SERVICES I	03-25-96	SALOMON BROTHERS & C	0.03	39.00	37.78	49,114.00	0.000	
5,900	INTERMEDIA COMMUNI	03-25-96	SALOMON BROTHERS & C	0.03	177.00	18.53	109,327.00	0.000	
5,200	INTL CABLETEL INC	03-25-96	SALOMON BROTHERS & C	0.00	0.00	24.38	126,750.00	0.000	
800	INTL DAIRY QUEEN I	03-26-96	SALOMON BROTHERS & C	0.03	24.00	22.28	17,824.00	0.000	
6,000	INTL FAMILY ENTMT	03-25-96	SALOMON BROTHERS & C	0.03	180.00	15.20	91,170.00	0.000	
4,000	INTL IMAGING MATLS	03-27-96	SALOMON BROTHERS & C	0.03	120.00	17.28	69,120.00	0.000	
4,400	INTL SPECIALTY PRO	03-25-96	SALOMON BROTHERS & C	0.03	132.00	12.76	56,130.80	0.000	
2,100	INTERNEURON PHARMA	03-27-96	SALOMON BROTHERS & C	0.03	63.00	35.03	73,563.00	0.000	
4,500	INTERNEURON PHARMA	03-25-96	SALOMON BROTHERS & C	0.03	135.00	29.03	130,635.00	0.000	
4,100	INTERTAPE POLYMER	03-25-96	SALOMON BROTHERS & C	0.03	123.00	36.43	149,371.20	0.340	
2,000	INTERSOLV INC COM	03-25-96	SALOMON BROTHERS & C	0.03	60.00	11.41	22,810.00	0.000	
10,000	INVT TECH GROUP IN	03-27-96	SALOMON BROTHERS & C	0.03	300.00	14.28	142,800.00	0.000	
2,000	IRWIN FINL CORP CO	03-25-96	SALOMON BROTHERS & C	0.03	60.00	44.53	89,060.00	1.078	
8,400	ISIS PHARMACEUTICA	03-26-96	SALOMON BROTHERS & C	0.03	252.00	12.91	108,402.00	0.000	
13,400	ISOLYSER INC COM	03-25-96	SALOMON BROTHERS & C	0.03	402.00	17.15	29,877.00	0.000	
4,400	ITRON INC COM	03-26-96	SALOMON BROTHERS & C	0.03	132.00	51.28	225,632.00	0.000	
9,300	J&L SPECIALTY STL	03-25-96	SALOMON BROTHERS & C	0.03	279.00	17.20	159,978.60	2.325	

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
1,200	JSB FINL INC COM	03-25-96	SALOMON BROTHERS & C	0.03	36.00	32.41	38,886.00	3.703
7,600	JP FOODSERVICE INC	03-26-96	SALOMON BROTHERS & C	0.03	228.00	19.53	148,428.00	0.000
9,200	JABIL CIRCUIT INC	03-26-96	SALOMON BROTHERS & C	0.03	276.00	10.91	100,326.00	0.000
7,000	JACOR COMMUNICATIO	03-26-96	SALOMON BROTHERS & C	0.03	210.00	20.53	143,710.00	0.000
19,100	JEFFSN SMURFIT COR	03-25-96	SALOMON BROTHERS & C	0.00	0.00	11.44	218,504.00	0.000
11,200	JEFFSN SMURFIT COR	03-26-96	SALOMON BROTHERS & C	0.00	0.00	11.63	130,200.00	0.000
5,700	JOHN ALDEN FINL CO	03-25-96	SALOMON BROTHERS & C	0.03	171.00	17.87	101,847.60	2.463
700	JONES MED INDs INC	03-25-96	SALOMON BROTHERS & C	0.03	21.00	4.27	29,946.00	0.187
4,100	JONES INTERCABLE I	03-25-96	SALOMON BROTHERS & C	0.00	0.00	14.75	60,475.00	0.000
4,300	JUST FOR FEET INC	03-26-96	SALOMON BROTHERS & C	0.03	129.00	39.66	170,516.50	0.000
1,800	JUST FOR FEET INC	03-25-96	SALOMON BROTHERS & C	0.03	54.00	38.91	70,029.00	0.000
2,200	KU ENERGY CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	66.00	28.76	63,265.40	5.981
8,900	KAISER ALUM CORP C	03-25-96	SALOMON BROTHERS & C	0.03	267.00	15.16	134,879.50	0.000
2,400	##REORG/KASLER HLD	03-25-96	SALOMON BROTHERS & C	0.03	72.00	8.28	19,872.00	0.000
7,100	HUMAN GENOME SCI I	03-26-96	SALOMON BROTHERS & C	0.03	213.00	39.66	281,550.50	0.000
3,400	KEMET CORP COM STK	03-26-96	SALOMON BROTHERS & C	0.03	102.00	22.53	76,602.00	0.000
6,300	INPHYNET MED MGMT	03-26-96	SALOMON BROTHERS & C	0.03	189.00	17.53	110,439.00	0.000
9,900	INSIGNIA FNCL GROU	03-25-96	SALOMON BROTHERS & C	0.03	297.00	22.25	220,284.90	0.000
7,300	KINDER CARE LEARNI	03-26-96	SALOMON BROTHERS & C	0.03	219.00	12.78	93,294.00	0.000
2,900	KRONOS INC COM	03-26-96	SALOMON BROTHERS & C	0.03	87.00	28.03	81,287.00	0.000
2,300	LCI INTL INC COM	03-25-96	SALOMON BROTHERS & C	0.03	69.00	21.05	48,405.80	0.000
5,100	LAM RESCH CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	0.00	35.10	179,025.30	0.000

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT	EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
7,600	LANDRYS SEAFOOD RE	03-27-96	SALOMON BROTHERS & C	0.03	228.00	19.53	148,428.00	0.000	
3,900	LANDSTAR SYS INC C	03-25-96	SALOMON BROTHERS & C	0.00	0.00	24.88	97,051.50	0.000	
1,100	LANDMARK GRAPHICS	03-25-96	SALOMON BROTHERS & C	0.00	0.00	25.50	28,050.00	0.000	
500	LATTICE SEMICONDUC	03-25-96	SALOMON BROTHERS & C	0.03	1.50	30.03	15,015.00	0.000	
1,900	LAWYERS TITLE CORP	03-25-96	SALOMON BROTHERS & C	0.03	57.00	18.78	35,682.00	1.065	
2,400	LEADER FINL CORP C	03-26-96	SALOMON BROTHERS & C	0.03	72.00	43.66	104,772.00	1.649	
1,100	LEADER FINL CORP C	03-25-96	SALOMON BROTHERS & C	0.03	33.00	43.78	48,158.00	1.645	
14,000	##REORG LEAR SEATI	03-25-96	SALOMON BROTHERS & C	0.03	420.00	32.47	454,608.00	0.000	
3,100	LEVEL 1 COMMUNICAT	03-26-96	SALOMON BROTHERS & C	0.03	93.00	30.40	94,255.50	0.000	
1,400	LEVEL 1 COMMUNICAT	03-25-96	SALOMON BROTHERS & C	0.03	42.00	30.53	42,742.00	0.000	
5,600	LIBBEY INC COM	03-25-96	SALOMON BROTHERS & C	0.03	168.00	21.02	117,695.20	1.427	
9,300	LIFE USA HLDG INC	03-26-96	SALOMON BROTHERS & C	0.03	279.00	7.96	74,055.90	0.000	
7,600	LIFE BANCORP INC C	03-27-96	SALOMON BROTHERS & C	0.03	228.00	14.53	110,428.00	3.028	
4,200	LIFE REINS CORP CO	03-25-96	SALOMON BROTHERS & C	0.03	126.00	25.87	108,662.40	1.546	
8,400	LIFE PARTNERS GROU	03-25-96	SALOMON BROTHERS & C	0.03	252.00	20.53	172,452.00	0.585	
16,400	LIGAND PHARMACEUTI	03-27-96	SALOMON BROTHERS & C	0.03	492.00	12.53	205,492.00	0.000	
1,600	LINCARE HOLDINGS C	03-25-96	SALOMON BROTHERS & C	0.03	48.00	32.53	52,048.00	0.000	
600	LINDSAY MFG CO COM	03-25-96	SALOMON BROTHERS & C	0.03	18.00	31.78	19,068.00	0.629	
5,600	LIVING CTR AMER IN	03-25-96	SALOMON BROTHERS & C	0.03	168.00	38.62	216,266.40	0.000	
2,900	LITTELFUSE INC COM	03-25-96	SALOMON BROTHERS & C	0.03	87.00	36.03	104,487.00	0.000	
3,400	LOJACK CORP COM	03-26-96	SALOMON BROTHERS & C	0.03	102.00	9.66	32,827.00	0.000	
6,800	LONG BANCORP INC C	03-25-96	SALOMON BROTHERS & C	0.00	0.00	27.63	187,850.00	1.448	

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT	COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
4,700	LONE STAR IND INC	03-25-96	SALOMON BROTHERS & C	0.03	141.00	29.28	137,616.00	0.683
21,900	LONE STAR STEAKHOUSE	03-27-96	SALOMON BROTHERS & C	0.03	657.00	39.46	864,217.80	0.000
1,200	LONGHORN STEAKS IN	03-25-96	SALOMON BROTHERS & C	0.03	36.00	23.53	28,236.00	0.000
2,700	LONGHORN STEAKS IN	03-26-96	SALOMON BROTHERS & C	0.03	81.00	23.28	62,856.00	0.000
7,100	LOUIS DREYFUS NAT	03-25-96	SALOMON BROTHERS & C	0.03	213.00	11.74	83,325.60	0.000
1,100	MAIC HLDG INC COM	03-25-96	SALOMON BROTHERS & C	0.03	33.00	33.53	36,883.00	0.000
2,600	MAIC HLDG INC COM	03-26-96	SALOMON BROTHERS & C	0.03	78.00	33.53	87,178.00	0.000
4,000	MDL INFORMATION SY	03-26-96	SALOMON BROTHERS & C	0.03	120.00	22.53	90,120.00	0.000
1,100	MDU RES GROUP COM	03-25-96	SALOMON BROTHERS & C	0.03	33.00	21.80	23,983.30	4.999
7,900	MGM GRAND INC COM	03-25-96	SALOMON BROTHERS & C	0.03	237.00	38.80	306,512.10	0.000
4,000	MRV COMMUNICATIONS	03-27-96	SALOMON BROTHERS & C	0.03	120.00	48.66	194,620.00	0.000
4,100	MMI COS INC COM	03-25-96	SALOMON BROTHERS & C	0.03	123.00	28.65	117,460.90	0.838
4,700	MLF BANCORP INC CO	03-25-96	SALOMON BROTHERS & C	0.00	0.00	23.75	111,625.00	3.200
12,300	MACROMEDIA INC COM	03-27-96	SALOMON BROTHERS & C	0.03	369.00	45.53	560,019.00	0.000
8,400	MAGELLAN HLTH SVCS	03-25-96	SALOMON BROTHERS & C	0.03	252.00	22.92	192,536.40	0.000
8,300	MAGANIN PHARMACEUT	03-26-96	SALOMON BROTHERS & C	0.03	249.00	12.03	99,849.00	0.000
2,700	MAGNA BANCORP INC	03-25-96	SALOMON BROTHERS & C	0.03	81.00	31.28	84,456.00	1.918
4,800	MANHATTAN BAGEL IN	03-25-96	SALOMON BROTHERS & C	0.03	144.00	21.78	104,544.00	0.000
5,100	MANUGISTICS GROUP	03-26-96	SALOMON BROTHERS & C	0.03	153.00	12.78	65,178.00	0.000
1,700	MARCAM CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	51.00	14.53	24,701.00	0.000
22,800	MARINE DRILLING CO	03-25-96	SALOMON BROTHERS & C	0.00	0.00	8.25	188,100.00	0.000
3,200	MARINER HLTH GROUP	03-25-96	SALOMON BROTHERS & C	0.03	96.00	16.03	51,296.00	0.000

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT	COST PER SHARE	TOTAL COST	YIELD ON COST
7,500	MARINER HLTH GROUP	03-26-96	SALOMON BROTHERS & C	0.03	225.00	16.28	122,100.00	0.000
4,100	MARISA CHRISTINA I	03-27-96	SALOMON BROTHERS & C	0.03	123.00	22.15	90,835.50	0.000
1,700	MARISA CHRISTINA I	03-25-96	SALOMON BROTHERS & C	0.03	51.00	20.78	35,326.00	0.000
400	MARKEL CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	12.00	8.03	35,212.00	0.000
13,800	GOLDEN STAR RES LT	03-25-96	SALOMON BROTHERS & C	0.03	414.00	14.53	200,514.00	0.000
4,400	MARQUETTE ELECTRS	03-25-96	SALOMON BROTHERS & C	0.03	132.00	19.53	85,932.00	0.000
5,400	MARTEK BIOSCIENCES	03-25-96	SALOMON BROTHERS & C	0.00	0.00	34.25	184,950.00	0.000
3,600	MASLAND CORP COM	03-26-96	SALOMON BROTHERS & C	0.03	108.00	19.28	69,408.00	1.037
1,600	MASLAND CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	48.00	18.78	30,048.00	1.065
9,600	MASTEC INC COM	03-27-96	SALOMON BROTHERS & C	0.03	288.00	10.41	99,888.00	0.000
3,600	MATRIX PHARMACEUTI	03-26-96	SALOMON BROTHERS & C	0.03	108.00	23.03	82,908.00	0.000
1,600	MATRIX PHARMACEUTI	03-25-96	SALOMON BROTHERS & C	0.03	48.00	22.78	36,448.00	0.000
3,900	MATTHEWS INTL CORP	03-26-96	SALOMON BROTHERS & C	0.03	117.00	26.53	103,467.00	1.055
1,700	MATTHEWS INTL CORP	03-25-96	SALOMON BROTHERS & C	0.03	51.00	26.53	45,101.00	1.055
6,600	MATTISON TECH INC C	03-26-96	SALOMON BROTHERS & C	0.03	198.00	11.78	77,748.00	0.000
1,800	MAXICARE HLTH PLAN	03-25-96	SALOMON BROTHERS & C	0.03	54.00	27.28	49,104.00	0.000
4,100	MAXICARE HLTH PLAN	03-26-96	SALOMON BROTHERS & C	0.03	123.00	27.28	111,848.00	0.000
4,200	MAXIM MED INC COM	03-25-96	SALOMON BROTHERS & C	0.03	126.00	19.45	81,690.00	0.000
1,400	MCAFEE ASSOC'S INC	03-25-96	SALOMON BROTHERS & C	0.03	42.00	59.78	83,692.00	0.000
6,300	MCWHORTER TECH INC	03-25-96	SALOMON BROTHERS & C	0.03	189.00	16.97	106,892.10	0.000
1,700	MEDCATH INC COM	03-25-96	SALOMON BROTHERS & C	0.03	51.00	26.03	44,251.00	0.000
3,800	MEDCATH INC COM	03-26-96	SALOMON BROTHERS & C	0.03	114.00	26.78	101,764.00	0.000

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
4,500	MEDAPHIS CORP COM	03-26-96	SALOMON BROTHERS & C	0.03	135.00	52.03	234,135.00	0.000
2,000	MEDAPHIS CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	60.00	52.53	105,060.00	0.000
3,800	MEDIMMUNE INC COM	03-26-96	SALOMON BROTHERS & C	0.03	114.00	16.53	62,814.00	0.000
12,100	MEGO FNCL CORP COM	03-26-96	SALOMON BROTHERS & C	0.03	363.00	9.03	109,263.00	0.000
2,800	MEDISENSE INC COM	03-26-96	SALOMON BROTHERS & C	0.03	84.00	30.78	86,184.00	0.000
1,200	MEDISENSE INC COM	03-25-96	SALOMON BROTHERS & C	0.03	36.00	31.15	37,386.00	0.000
12,600	MEDPARTNERSMULLIK	03-25-96	SALOMON BROTHERS & C	0.03	378.00	30.14	379,738.80	0.000
3,600	MEN S WEARHOUSE IN	03-26-96	SALOMON BROTHERS & C	0.03	108.00	32.41	116,658.00	0.000
1,600	MEN S WEARHOUSE IN	03-25-96	SALOMON BROTHERS & C	0.03	48.00	32.28	51,648.00	0.000
400	MERCURY GEN CORP N	03-25-96	SALOMON BROTHERS & C	0.03	12.00	42.53	17,012.00	2.257
6,300	MERCURY INTERACTIV	03-26-96	SALOMON BROTHERS & C	0.03	189.00	16.53	104,139.00	0.000
2,700	MERIX CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	81.00	34.54	93,268.80	0.000
13,000	MESA INC COM	03-25-96	SALOMON BROTHERS & C	0.03	390.00	2.91	37,765.00	0.000
5,800	METRICOM INC COM	03-26-96	SALOMON BROTHERS & C	0.03	174.00	13.03	75,574.00	0.000
1,700	METROCALL INC COM	03-25-96	SALOMON BROTHERS & C	0.03	51.00	19.53	33,201.00	0.000
4,000	METROCALL INC COM	03-26-96	SALOMON BROTHERS & C	0.03	120.00	20.15	80,620.00	0.000
3,300	METROMEDIA INTL GR	03-25-96	SALOMON BROTHERS & C	0.03	99.00	12.76	42,098.10	0.000
3,900	MICH FNCL CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	117.00	29.78	116,142.00	2.351
27,600	MICRON ELECTR INC	03-26-96	SALOMON BROTHERS & C	0.03	828.00	10.75	206,589.60	0.000
1,300	MICRON ELECTR INC	03-25-96	SALOMON BROTHERS & C	0.03	39.00	10.41	13,526.50	0.000
7,700	MID ATLC MED SVCS	03-25-96	SALOMON BROTHERS & C	0.03	231.00	22.52	173,396.30	0.000
2,800	MID AM INC COM	03-26-96	SALOMON BROTHERS & C	0.03	84.00	18.53	51,884.00	3.454

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT	COST PER SHARE	TOTAL COST	YIELD ON COST
3,800	MID AMER BANCORP C	03-25-96	SALOMON BROTHERS & C	0.03	114.00	18.33	69,650.20	3.710
8,500	MIKASA INC COM	03-25-96	SALOMON BROTHERS & C	0.03	255.00	11.97	101,779.00	0.000
4,100	MILLER IND INC TE	03-25-96	SALOMON BROTHERS & C	0.03	123.00	31.53	129,273.00	0.000
5,600	PLC SYS INC COM	03-25-96	SALOMON BROTHERS & C	0.03	168.00	30.64	171,595.20	0.000
3,900	#REORGAM EDUCTNL	03-25-96	SALOMON BROTHERS & C	0.03	117.00	22.28	86,892.00	0.000
3,900	MITCHELL ENERGY &	03-25-96	SALOMON BROTHERS & C	0.03	117.00	16.62	64,806.30	3.190
4,500	MOHAWK IND INC CO	03-26-96	SALOMON BROTHERS & C	0.03	135.00	14.91	67,072.50	0.000
2,000	MOHAWK INDS INC CO	03-25-96	SALOMON BROTHERS & C	0.03	60.00	14.91	29,810.00	0.000
1,000	MOLTEN METAL TECH	03-25-96	SALOMON BROTHERS & C	0.03	30.00	35.78	35,780.00	0.000
500	MOLEX INC CL A COM	03-25-96	SALOMON BROTHERS & C	0.03	15.00	33.28	16,640.00	0.180
3,800	MONEY STORE INC CO	03-27-96	SALOMON BROTHERS & C	0.03	114.00	26.28	99,864.00	0.381
1,700	MONEY STORE INC CO	03-25-96	SALOMON BROTHERS & C	0.03	51.00	26.53	45,101.00	0.377
3,000	MONDAVI ROBERT COR	03-26-96	SALOMON BROTHERS & C	0.03	90.00	30.03	90,090.00	0.000
3,200	MOVIE GALLERY INC	03-26-96	SALOMON BROTHERS & C	0.03	96.00	24.53	78,496.00	0.000
1,400	MOVIE GALLERY INC	03-26-96	SALOMON BROTHERS & C	0.03	42.00	24.78	34,692.00	0.000
4,400	MICROCHIP TECH INC	03-26-96	SALOMON BROTHERS & C	0.03	132.00	28.53	125,532.00	0.000
1,900	MICROCHIP TECH INC	03-25-96	SALOMON BROTHERS & C	0.03	57.00	27.78	52,782.00	0.000
700	MUELLER INDs INC C	03-25-96	SALOMON BROTHERS & C	0.03	21.00	34.01	23,808.40	0.000
6,300	MULTICARE COS	03-25-96	SALOMON BROTHERS & C	0.03	189.00	27.87	175,549.50	0.000
7,600	MUSICLAND STORES C	03-25-96	SALOMON BROTHERS & C	0.03	228.00	3.91	29,678.00	0.000
4,400	MYCOGEN CORP COM	03-27-96	SALOMON BROTHERS & C	0.03	132.00	16.78	73,832.00	0.000
7,400	MYLEX CORP COM	03-27-96	SALOMON BROTHERS & C	0.03	22.00	22.82	168,897.60	0.000

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT	COMMISSION PER SHARE	TOTAL COST	YIELD ON COST
4,100	NCI BLDG SYS INC	03-25-96	SALOMON BROTHERS & C	0.03	123.00	34.01	139,424.60
1,800	NAC RE CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	54.00	33.04	59,479.20
4,500	NFO RESH INC COM	03-26-96	SALOMON BROTHERS & C	0.03	135.00	20.15	90,697.50
1,900	NFO RESH INC COM	03-25-96	SALOMON BROTHERS & C	0.03	57.00	20.03	38,057.00
10,700	NL IND INC COM (N	03-25-96	SALOMON BROTHERS & C	0.03	321.00	13.96	149,350.60
26,900	NGC CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	807.00	11.52	309,968.70
8,700	NN BALL & ROLLER I	03-25-96	SALOMON BROTHERS & C	0.03	261.00	21.53	187,311.00
8,100	NPC INTL INC COM N	03-26-96	SALOMON BROTHERS & C	0.03	243.00	8.91	72,130.50
2,100	N S BANCORP INC CO	03-27-96	SALOMON BROTHERS & C	0.03	63.00	39.53	83,013.00
30,200	NABISCO HLDS CORP	03-25-96	SALOMON BROTHERS & C	0.03	906.00	32.91	993,731.00
5,800	NABISCO HLDS CORP	03-28-96	SALOMON BROTHERS & C	0.03	174.00	33.28	193,024.00
2,200	NATL CY BANCSHARES	03-25-96	SALOMON BROTHERS & C	0.03	66.00	53.61	117,942.00
13,100	NATL ED CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	393.00	10.67	139,829.40
2,500	NATL PENN BANCSHAR	03-25-96	SALOMON BROTHERS & C	0.03	75.00	25.28	63,200.00
6,500	NATL STEEL CORP CL	03-25-96	SALOMON BROTHERS & C	0.03	195.00	14.90	96,869.50
3,100	NATURES SUNSHINE P	03-27-96	SALOMON BROTHERS & C	0.03	93.00	34.53	107,043.00
7,500	NEOPATH INC COM	03-26-96	SALOMON BROTHERS & C	0.03	225.00	24.28	182,100.00
7,600	NOEPROBE CORP COM	03-26-96	SALOMON BROTHERS & C	0.03	228.00	20.53	156,028.00
9,200	NETMANAGE INC COM	03-26-96	SALOMON BROTHERS & C	0.03	276.00	11.53	106,076.00
6,900	NETWORK PERIPHERAL	03-26-96	SALOMON BROTHERS & C	0.03	207.00	13.41	92,494.50
2,000	NETCOM ON LINE COM	03-25-96	SALOMON BROTHERS & C	0.03	60.00	26.40	52,810.00
4,800	NETCOM ON LINE COM	03-26-96	SALOMON BROTHERS & C	0.03	144.00	26.03	124,944.00

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT	COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
1,100	NEUROGEN CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	33.00	33.03	36,333.00	0.000	
2,400	NEUROGEN CORP COM	03-26-96	SALOMON BROTHERS & C	0.03	72.00	34.03	81,672.00	0.000	
11,400	NEUREX CORP COM	03-26-96	SALOMON BROTHERS & C	0.03	342.00	19.21	218,937.00	0.000	
2,800	NEW WORLD COMMUNIC	03-26-96	SALOMON BROTHERS & C	0.03	84.00	18.78	52,584.00	0.000	
3,500	N.Y. BANCORP INC C	03-25-96	SALOMON BROTHERS & C	0.03	105.00	23.33	81,655.00	3.429	
6,200	NEWFIELD EXPL CO C	03-25-96	SALOMON BROTHERS & C	0.03	186.00	28.15	174,561.00	0.000	
2,600	NEWPARK RES INC CO	03-25-96	SALOMON BROTHERS & C	0.03	78.00	28.14	73,153.60	0.000	
4,800	NEXSTAR PHARMACEUT	03-25-96	SALOMON BROTHERS & C	0.03	144.00	22.90	109,944.00	0.000	
2,600	NICHOLLS RESCH CORP	03-27-96	SALOMON BROTHERS & C	0.03	78.00	28.15	73,203.00	0.000	
1,900	N. AMERN MTG CO CO	03-25-96	SALOMON BROTHERS & C	0.03	57.00	20.80	39,520.00	1.154	
3,800	NORTHFIELD LAB INC	03-26-96	SALOMON BROTHERS & C	0.03	114.00	20.15	76,589.00	0.000	
1,600	NORTHFIELD LAB INC	03-25-96	SALOMON BROTHERS & C	0.03	48.00	20.90	33,448.00	0.000	
10,000	N.WESTN STL & WIRE	03-25-96	SALOMON BROTHERS & C	0.00	0.00	7.25	72,500.00	0.000	
4,000	NOVEN PHARMACEUTIC	03-25-96	SALOMON BROTHERS & C	0.03	120.00	15.53	62,120.00	0.000	
8,300	NU-KOTE HLDG INC C	03-26-96	SALOMON BROTHERS & C	0.03	249.00	17.78	147,574.00	0.000	
2,800	NUEVO ENERGY CO CO	03-25-96	SALOMON BROTHERS & C	0.03	84.00	26.25	73,497.20	0.000	
2,200	OHM CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	66.00	7.37	16,216.20	0.000	
6,700	OIS OPTICAL IMAGIN	03-27-96	SALOMON BROTHERS & C	0.03	201.00	4.28	28,676.00	0.000	
4,900	OM GROUP INC COM S	03-26-96	SALOMON BROTHERS & C	0.03	147.00	37.28	187,672.00	1.180	
11,300	OAK TECH INC COM	03-26-96	SALOMON BROTHERS & C	0.03	339.00	45.53	514,489.00	0.000	
32,900	OFFICEMAX INC COM	03-25-96	SALOMON BROTHERS & C	0.03	987.00	24.60	809,372.90	0.000	
3,100	OLD KENT FNCL CORP	03-25-96	SALOMON BROTHERS & C	0.00	0.00	40.00	124,000.00	3.200	

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3,800	OLD REP INTL CORP	03-25-96	SALOMON BROTHERS & C	0.03	114.00	32.84	124,803.40	1.340
8,700	OLYMPIC FINL LTD C	03-27-96	SALOMON BROTHERS & C	0.03	261.00	16.15	140,548.50	0.000
2,900	OMEGA FINL CORP CO	03-25-96	SALOMON BROTHERS & C	0.03	87.00	33.41	96,874.50	2.515
2,800	ON ASSIGNMENT INC	03-27-96	SALOMON BROTHERS & C	0.03	84.00	38.78	108,584.00	0.000
2,800	ONBANCORP INC COM	03-25-96	SALOMON BROTHERS & C	0.03	84.00	33.78	94,584.00	3.552
400	I VAL BANCORP INC	03-25-96	SALOMON BROTHERS & C	0.03	12.00	32.66	13,062.00	3.307
4,800	OPTICAL DATA SYS I	03-25-96	SALOMON BROTHERS & C	0.00	0.00	23.15	111,144.00	0.000
7,300	ORBITAL SCI CORP C	03-27-96	SALOMON BROTHERS & C	0.03	219.00	13.53	98,769.00	0.000
1,400	ORCHARD SUP HARDWA	03-25-96	SALOMON BROTHERS & C	0.03	42.00	23.78	33,292.00	0.000
3,400	ORCHARD SUP HARDWA	03-26-96	SALOMON BROTHERS & C	0.03	102.00	23.78	80,852.00	0.000
1,300	O'REILLY AUTOMOTIV	03-25-96	SALOMON BROTHERS & C	0.03	39.00	35.53	46,189.00	0.000
3,100	O'REILLY AUTOMOTIV	03-26-96	SALOMON BROTHERS & C	0.03	93.00	35.53	110,143.00	0.000
3,100	ORGANOGENESIS INC	03-25-96	SALOMON BROTHERS & C	0.03	93.00	17.38	53,868.70	0.000
4,500	ORNDA HEALTHCORP C	03-25-96	SALOMON BROTHERS & C	0.03	135.00	27.56	124,033.50	0.000
5,900	ORTHLOGIC CORP CO	03-26-96	SALOMON BROTHERS & C	0.03	177.00	24.78	146,213.80	0.000
8,000	ORTEL CORP COM	03-26-96	SALOMON BROTHERS & C	0.03	240.00	14.09	112,744.00	0.000
12,500	ORTHODONTIC CTR AM	03-26-96	SALOMON BROTHERS & C	0.03	375.00	29.53	369,125.00	0.000
6,500	OSHKOSH B GOSH INC	03-25-96	SALOMON BROTHERS & C	0.00	0.00	16.00	104,000.00	1.750
5,900	OSTEX INTL INC COM	03-26-96	SALOMON BROTHERS & C	0.03	177.00	15.22	89,783.25	0.000
2,600	OSTEX INTL INC COM	03-25-96	SALOMON BROTHERS & C	0.03	78.00	15.16	39,403.00	0.000
1,100	OWENS ILL INC COM	03-25-96	SALOMON BROTHERS & C	0.03	33.00	16.37	18,008.10	0.000
3,000	OXFORD RES CORP CL	03-26-96	SALOMON BROTHERS & C	0.03	90.00	28.65	85,965.00	0.000

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT	COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
1,300	OXFORD RES CORP CL	03-25-96	SALOMON BROTHERS & C	0.03	39.00	28.65	37,251.50	0.000
7,200	PMT SERVICES INC C	03-26-96	SALOMON BROTHERS & C	0.03	216.00	21.63	155,714.40	0.000
1,600	PXRE CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	48.00	25.53	40,848.00	2.820
3,500	PRI AUTOMATION INC	03-26-96	SALOMON BROTHERS & C	0.03	105.00	21.78	83,230.00	0.000
900	PACIFICARE HLTH SY	03-25-96	SALOMON BROTHERS & C	0.03	27.00	82.53	74,277.00	0.000
3,800	PAIRGAIN TECHNOLOG	03-27-96	SALOMON BROTHERS & C	0.03	114.00	64.03	243,314.00	0.000
1,700	PAIRGAIN TECHNOLOG	03-25-96	SALOMON BROTHERS & C	0.03	51.00	64.78	110,126.00	0.000
10,100	PALOMAR MED TECHNO	03-26-96	SALOMON BROTHERS & C	0.03	303.00	11.16	112,665.50	0.000
4,500	PANDA PROJ INC COM	03-25-96	SALOMON BROTHERS & C	0.03	135.00	19.03	85,635.00	0.000
4,400	PAPA JOHNS INTL IN	03-26-96	SALOMON BROTHERS & C	0.03	132.00	55.28	243,232.00	0.000
3,600	PARAGON TRADE BRAN	03-25-96	SALOMON BROTHERS & C	0.03	108.00	21.65	77,932.80	0.000
2,500	PK NATL CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	75.00	48.25	120,637.50	2.901
1,400	PATTERSON DENTAL C	03-25-96	SALOMON BROTHERS & C	0.03	42.00	29.03	40,642.00	0.000
3,400	PATTERSON DENTAL C	03-27-96	SALOMON BROTHERS & C	0.03	102.00	31.15	105,927.00	0.000
9,000	PAUL REVERE CORP C	03-25-96	SALOMON BROTHERS & C	0.03	270.00	23.54	211,860.00	1.020
10,800	PAXSON COMMUNICATI	03-25-96	SALOMON BROTHERS & C	0.03	324.00	19.64	212,133.60	0.000
24,000	PAYLESS CASHWAYS I	03-25-96	SALOMON BROTHERS & C	0.03	720.00	4.27	102,432.00	0.000
3,300	PEAK TECHNOLOGIES	03-26-96	SALOMON BROTHERS & C	0.03	99.00	23.53	77,649.00	0.000
5,600	PENN TREATY AMER C	03-26-96	SALOMON BROTHERS & C	0.03	168.00	18.78	105,168.00	0.000
1,600	PENN TRAFFIC CO CO	03-25-96	SALOMON BROTHERS & C	0.03	48.00	15.60	24,960.00	0.000
4,700	PENCORP FINL GROUP	03-25-96	SALOMON BROTHERS & C	0.03	141.00	31.99	150,367.10	0.625
1,600	PA ENTERPRISES INC	03-25-96	SALOMON BROTHERS & C	0.03	48.00	38.80	62,084.80	5.670

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION		COST PER SHARE	TOTAL COST	YIELD ON COST
				PER UNIT	EXTENSION			
7,500	PEOPLES BNK BRIDGE	03-25-96	SALOMON BROTHERS & C	0.00	0.00	20.67	155,047.50	3.870
1,900	PEOPLES CHOICE TV	03-25-96	SALOMON BROTHERS & C	0.03	57.00	17.03	32,357.00	0.000
4,300	PEOPLES CHOICE TV	03-26-96	SALOMON BROTHERS & C	0.03	129.00	17.03	73,229.00	0.000
3,000	PEOPLES 1ST CORP C	03-27-96	SALOMON BROTHERS & C	0.03	90.00	23.28	69,840.00	2.749
1,100	PEOPLES 1ST CORP C	03-26-96	SALOMON BROTHERS & C	0.03	33.00	22.28	24,508.00	2.873
8,100	PEOPLESOFT INC COM	03-26-96	SALOMON BROTHERS & C	0.03	243.00	55.78	451,818.00	0.000
1,400	PERCEPTRON SENSING	03-25-96	SALOMON BROTHERS & C	0.03	42.00	23.53	32,942.00	0.000
3,200	PERCEPTRON SENSING	03-27-96	SALOMON BROTHERS & C	0.03	96.00	24.53	78,496.00	0.000
1,300	PERFORMANCE FOOD G	03-25-96	SALOMON BROTHERS & C	0.03	39.00	24.78	32,214.00	0.000
3,000	PERFORMANCE FOOD G	03-26-96	SALOMON BROTHERS & C	0.03	90.00	24.78	74,340.00	0.000
1,100	PETCO ANIMAL SUPPL	03-25-96	SALOMON BROTHERS & C	0.03	33.00	45.53	50,083.00	0.000
2,600	PETCO ANIMAL SUPPL	03-26-96	SALOMON BROTHERS & C	0.03	78.00	46.53	120,978.00	0.000
10,000	PETRO HEAT & PWR C	03-26-96	SALOMON BROTHERS & C	0.03	300.00	7.53	75,300.00	7.968
3,200	PHARMACEUTICAL MAR	03-26-96	SALOMON BROTHERS & C	0.03	96.00	14.03	44,896.00	0.000
4,000	PHAMIS INC COM	03-25-96	SALOMON BROTHERS & C	0.03	120.00	27.72	110,872.00	0.000
2,500	PETSMART INC COM	03-26-96	SALOMON BROTHERS & C	0.03	75.00	37.78	94,450.00	0.000
14,500	PHOENIX DUFF & PHE	03-25-96	SALOMON BROTHERS & C	0.03	435.00	5.83	84,564.00	3.429
10,100	PHILLIPS-VAN HEUSE	03-25-96	SALOMON BROTHERS & C	0.03	303.00	11.19	113,039.20	1.340
1,700	#EORG/PHOENIX RES	03-25-96	SALOMON BROTHERS & C	0.03	51.00	17.25	29,326.70	0.696
5,900	REGENCY HLTH SVCS	03-25-96	SALOMON BROTHERS & C	0.03	177.00	11.51	67,926.70	0.000
1,800	REGIS CORP MINN CO	03-25-96	SALOMON BROTHERS & C	0.03	54.00	30.03	54,054.00	0.400
8,600	PHYSICIANS RELIANC	03-25-96	SALOMON BROTHERS & C	0.00	42.99	365,696.80	0.000	

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT	COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
5,000	PHYSICIAN CORP AME	03-27-96	SALOMON BROTHERS & C	0.03	150.00	14.78	73,900.00	0.000	
2,100	PHYSICIANS HLTH SE	03-27-96	SALOMON BROTHERS & C	0.03	63.00	31.78	66,738.00	0.000	
7,800	PHYCOR INC COM	03-25-96	SALOMON BROTHERS & C	0.00	0.00	41.25	321,750.00	0.000	
1,100	PHOTRONICS INC COM	03-25-96	SALOMON BROTHERS & C	0.03	33.00	21.53	23,683.00	0.000	
15,400	PHYSICIAN SALES &	03-26-96	SALOMON BROTHERS & C	0.03	462.00	26.78	412,412.00	0.000	
15,700	PHYSICIAN COMPUTER	03-26-96	SALOMON BROTHERS & C	0.03	471.00	13.28	208,496.00	0.000	
6,800	PIEDMONT NAT GAS C	03-25-96	SALOMON BROTHERS & C	0.03	204.00	22.89	155,632.00	5.068	
3,900	PIKEVILLE NATL COR	03-26-96	SALOMON BROTHERS & C	0.03	117.00	21.78	84,942.00	3.306	
3,300	PINKERTONS INC NEW	03-26-96	SALOMON BROTHERS & C	0.03	99.00	19.78	65,274.00	0.000	
1,400	PINKERTONS INC NEW	03-25-96	SALOMON BROTHERS & C	0.03	42.00	19.78	27,692.00	0.000	
3,700	PINNACLE SYS INC C	03-26-96	SALOMON BROTHERS & C	0.03	111.00	21.03	77,811.00	0.000	
20,800	PLAYTEX PROD INC C	03-25-96	SALOMON BROTHERS & C	0.03	624.00	7.53	156,624.00	0.000	
3,000	PLANTRONICS INC CO	03-25-96	SALOMON BROTHERS & C	0.03	90.00	36.48	109,440.00	0.000	
2,900	PLAYERS INT'L INC C	03-25-96	SALOMON BROTHERS & C	0.00	0.00	10.63	30,812.50	0.000	
3,700	PLATINUM TECH INC	03-26-96	SALOMON BROTHERS & C	0.03	111.00	15.53	57,461.00	0.000	
2,600	POE & BROWN INC CO	03-26-96	SALOMON BROTHERS & C	0.03	78.00	24.78	64,428.00	1.937	
15,100	POLARIS IND'S INC	03-25-96	SALOMON BROTHERS & C	0.03	453.00	30.78	464,778.00	1.949	
2,000	PREMDOR INC	03-25-96	SALOMON BROTHERS & C	0.03	60.00	7.66	15,310.00	0.000	
6,300	PREMDOR INC	03-26-96	SALOMON BROTHERS & C	0.03	189.00	7.74	48,762.00	0.000	
500	PRESSTEK INC COM	03-26-96	SALOMON BROTHERS & C	0.03	15.00	113.53	56,765.00	0.000	
9,500	PRICE ENTERPRISES	03-25-96	SALOMON BROTHERS & C	0.03	285.00	15.66	148,722.50	0.000	
5,000	PRICE ENTERPRISES	03-26-96	SALOMON BROTHERS & C	0.03	150.00	15.91	79,525.00	0.000	

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
11,900	PRIME HOSPITALITY	03-25-96	SALOMON BROTHERS & C	0.03	357.00	12.24	145,691.70	0.000
1,300	PROFFITTS INC COM	03-25-96	SALOMON BROTHERS & C	0.00	0.00	32.00	41,600.00	0.000
1,200	PROJ SOFTWARE & DE	03-25-96	SALOMON BROTHERS & C	0.03	36.00	36.53	43,836.00	0.000
2,800	PROJ SOFTWARE & DE	03-26-96	SALOMON BROTHERS & C	0.03	84.00	36.28	101,584.00	0.000
2,400	PROGRESS SOFTWARE	03-26-96	SALOMON BROTHERS & C	0.03	72.00	21.28	51,072.00	0.000
8,600	PROT 1 INC COM	03-26-96	SALOMON BROTHERS & C	0.03	258.00	11.66	100,233.00	0.000
4,500	PROTEIN DESIGN LAB	03-26-96	SALOMON BROTHERS & C	0.03	135.00	23.40	105,322.50	0.000
1,400	PROVIDENT BANKSHAR	03-25-96	SALOMON BROTHERS & C	0.03	42.00	32.28	45,192.00	2.230
1,500	PROXIM CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	45.00	22.78	34,170.00	0.000
3,400	PROXIM CORP COM	03-26-96	SALOMON BROTHERS & C	0.03	102.00	23.15	78,727.00	0.000
4,400	PROXIMA CORP COM	03-26-96	SALOMON BROTHERS & C	0.03	132.00	19.40	85,382.00	0.000
1,100	QUAL FOOD CTR INC	03-25-96	SALOMON BROTHERS & C	0.03	33.00	22.78	25,058.00	0.000
3,700	QUAL DINING	03-25-96	SALOMON BROTHERS & C	0.03	111.00	31.03	114,811.00	0.000
2,600	QUANTUM HLTH RES C	03-26-96	SALOMON BROTHERS & C	0.03	78.00	10.53	27,378.00	0.000
2,300	QUEENS CTY BANCOR	03-25-96	SALOMON BROTHERS & C	0.00	0.00	43.00	98,900.00	2.326
2,900	QUICKRESPONSE SVCS	03-26-96	SALOMON BROTHERS & C	0.03	87.00	25.47	73,863.00	0.000
7,800	QUINTILES TRANSNAT	03-26-96	SALOMON BROTHERS & C	0.03	234.00	60.53	472,134.00	0.000
11,900	QUORUM HLTH GROUP	03-26-96	SALOMON BROTHERS & C	0.03	357.00	24.98	297,226.30	0.000
8,300	RMI TITANIUM CO	03-25-96	SALOMON BROTHERS & C	0.03	249.00	15.18	126,010.60	0.000
3,300	RAILTEX INC COM	03-26-96	SALOMON BROTHERS & C	0.03	99.00	24.53	80,949.00	0.000
8,900	RALCORP HLTDG INC C	03-25-96	SALOMON BROTHERS & C	0.03	267.00	26.66	237,256.20	0.000
18,000	RAMTRON INTL CORP	03-25-96	SALOMON BROTHERS & C	0.03	540.00	6.47	116,415.00	0.000

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT	EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
1,800	RATIONAL SOFTWARE	03-25-96	SALOMON BROTHERS & C	0.03	54.00	39.66	71,379.00	0.000	
1,900	READ-RITE CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	0.00	19.00	36,100.00	0.000	
5,700	READERS DIGEST ASS	03-25-96	SALOMON BROTHERS & C	0.03	171.00	42.86	244,296.30	4.200	
8,100	REGAL CINEMAS INC	03-25-96	SALOMON BROTHERS & C	0.03	243.00	37.12	300,696.30	0.000	
7,600	REGENERON PHARMACE	03-26-96	SALOMON BROTHERS & C	0.03	228.00	12.94	98,374.40	0.000	
4,700	REINS GROUP AMER I	03-25-96	SALOMON BROTHERS & C	0.03	141.00	39.64	186,317.40	0.706	
4,400	RELIANCE STL & ALU	03-25-96	SALOMON BROTHERS & C	0.03	132.00	24.17	106,343.60	0.497	
2,300	RELIASTAR FINL COR	03-25-96	SALOMON BROTHERS & C	0.03	69.00	45.99	105,781.60	2.435	
5,100	RENAL TREATMENT CT	03-25-96	SALOMON BROTHERS & C	0.03	153.00	21.92	111,766.50	0.000	
14,900	RENTERS CHOICE INC	03-27-96	SALOMON BROTHERS & C	0.03	447.00	17.23	256,741.90	0.000	
4,000	REP BANCORP,INCORP	03-26-96	SALOMON BROTHERS & C	0.03	120.00	11.66	46,620.00	3.432	
14,900	REP IND INC COM	03-26-96	SALOMON BROTHERS & C	0.03	447.00	28.75	428,449.50	0.000	
2,000	REP IND INC COM	03-25-96	SALOMON BROTHERS & C	0.03	60.00	28.15	56,310.00	0.000	
9,100	RESOUND CORP COM	03-26-96	SALOMON BROTHERS & C	0.03	273.00	11.78	107,198.00	0.000	
5,500	RES BANCSHARES MTG	03-27-96	SALOMON BROTHERS & C	0.03	165.00	14.47	79,571.25	0.000	
7,900	REXALL SUNDOWN INC	03-26-96	SALOMON BROTHERS & C	0.03	237.00	31.40	248,099.50	0.000	
6,800	REXENE CORP COM NE	03-25-96	SALOMON BROTHERS & C	0.03	204.00	13.13	89,290.80	1.218	
1,500	RIDE INC COM	03-25-96	SALOMON BROTHERS & C	0.03	45.00	18.53	27,795.00	0.000	
3,600	RIDE INC COM	03-26-96	SALOMON BROTHERS & C	0.03	108.00	18.53	66,708.00	0.000	
2,900	RIGGS NATL CORP CO	03-26-96	SALOMON BROTHERS & C	0.03	87.00	12.28	35,612.00	0.407	
3,700	RIVAL CO COM	03-26-96	SALOMON BROTHERS & C	0.03	111.00	23.03	85,211.00	0.868	
5,600	#REORG/RIVERWOOD I	03-25-96	SALOMON BROTHERS & C	0.03	168.00	20.15	112,868.00	0.794	

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT		COST PER SHARE	TOTAL COST	YIELD ON COST
				EXTENSION	PER UNIT			
2,600	ROBERTS PHARMACEUT	03-26-96	SALOMON BROTHERS & C	0.03	78.00	21.03	54,678.00	0.000
7,700	ROBOTIC VISION SYS	03-26-96	SALOMON BROTHERS & C	0.03	231.00	15.16	116,693.50	0.000
2,400	ROPER IND'S INC COM	03-25-96	SALOMON BROTHERS & C	0.03	72.00	46.53	111,672.00	0.645
4,900	ROUGE STEEL CO COM	03-25-96	SALOMON BROTHERS & C	0.03	147.00	22.69	111,195.70	0.529
1,000	RURAL/METRO CORP C	03-25-96	SALOMON BROTHERS & C	0.03	30.00	28.53	28,530.00	0.000
2,400	RURAL/METRO CORP C	03-26-96	SALOMON BROTHERS & C	0.03	72.00	28.53	68,472.00	0.000
3,400	S & T BANCORP INC	03-26-96	SALOMON BROTHERS & C	0.03	102.00	29.40	99,977.00	2.857
1,500	S & T BANCORP INC	03-25-96	SALOMON BROTHERS & C	0.03	45.00	29.03	43,545.00	2.894
4,300	SPS TRANSACTION SV	03-25-96	SALOMON BROTHERS & C	0.03	129.00	31.08	133,665.50	0.000
2,700	SFX BROADCASTING I	03-26-96	SALOMON BROTHERS & C	0.03	81.00	31.90	86,143.50	0.000
1,100	S3 INC COM	03-25-96	SALOMON BROTHERS & C	0.03	33.00	13.78	15,158.00	0.000
1,800	SAFESKIN CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	54.00	21.28	38,304.00	0.000
4,200	SAFESKIN CORP COM	03-26-96	SALOMON BROTHERS & C	0.03	126.00	21.54	90,476.40	0.000
2,500	ST FRANCIS CAP COR	03-26-96	SALOMON BROTHERS & C	0.03	75.00	26.65	66,637.50	1.501
1,100	ST FRANCIS CAP COR	03-25-96	SALOMON BROTHERS & C	0.03	33.00	26.53	29,183.00	1.508
1,000	ST PAUL BANCORP IN	03-25-96	SALOMON BROTHERS & C	0.00	0.00	25.25	25,250.00	1.584
9,400	SAMSONITE CORP NEW	03-26-96	SALOMON BROTHERS & C	0.03	282.00	12.28	115,432.00	0.000
1,400	SANMINA CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	42.00	28.03	39,242.00	0.000
2,000	SANGSTAT MED CORP	03-25-96	SALOMON BROTHERS & C	0.03	60.00	16.40	32,810.00	0.000
4,600	SANGSTAT MED CORP	03-26-96	SALOMON BROTHERS & C	0.03	138.00	16.40	75,463.00	0.000
4,100	SANIFILL INC COM	03-25-96	SALOMON BROTHERS & C	0.03	123.00	37.91	155,410.50	0.000
13,000	SANTA CRUZ OPEN INC	03-26-96	SALOMON BROTHERS & C	0.03	390.00	6.66	86,515.00	0.000

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT	EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
10,500	SAVOY PICTURES ENT	03-26-96	SALOMON BROTHERS & C	0.03	315.00	5.41	56,752.50	0.000
5,000	SAVOY PICTURES ENT	03-25-96	SALOMON BROTHERS & C	0.03	150.00	5.41	27,025.00	0.000
5,000	SCHAWK INC CL A	03-25-96	SALOMON BROTHERS & C	0.03	150.00	9.03	45,175.00	2.878
7,100	SCICLONE PHARMACEU	03-27-96	SALOMON BROTHERS & C	0.03	213.00	11.66	82,750.50	0.000
2,000	SCIENTIFIC GAMES H	03-25-96	SALOMON BROTHERS & C	0.00	0.00	27.25	54,500.00	0.000
1,400	SCOTTS CO CL A COM	03-25-96	SALOMON BROTHERS & C	0.03	42.00	17.51	24,516.80	0.000
2,500	SEACOR HLDS INC C	03-25-96	SALOMON BROTHERS & C	0.00	0.00	34.50	86,250.00	0.000
3,300	SECURITY-CONN CORP	03-25-96	SALOMON BROTHERS & C	0.03	99.00	25.84	85,285.20	1.857
1,300	SEC CAP CORP WIS C	03-25-96	SALOMON BROTHERS & C	0.03	39.00	55.78	72,514.00	1.076
7,800	SEC DYNAMICS TECHN	03-26-96	SALOMON BROTHERS & C	0.03	234.00	56.53	440,934.00	0.000
2,400	SEITEL INC DEL COM	03-25-96	SALOMON BROTHERS & C	0.03	72.00	25.78	61,872.00	0.000
8,400	SEMITOOL INC COM S	03-26-96	SALOMON BROTHERS & C	0.03	252.00	15.03	126,252.00	0.000
6,600	7TH LEVEL INC COM	03-26-96	SALOMON BROTHERS & C	0.03	198.00	11.03	72,798.00	0.000
1,100	SEPRACOR INC COM	03-25-96	SALOMON BROTHERS & C	0.03	33.00	15.78	17,358.00	0.000
7,900	SHILOH IND INC CO	03-26-96	SALOMON BROTHERS & C	0.03	237.00	13.03	102,937.00	0.000
5,800	SHIVA CORP COM	03-26-96	SALOMON BROTHERS & C	0.03	174.00	94.53	548,274.00	0.000
8,600	SHURGUARD STORAGE	03-25-96	SALOMON BROTHERS & C	0.03	258.00	26.76	230,136.00	7.025
5,000	SIERRA SEMI CONDUC	03-25-96	SALOMON BROTHERS & C	0.03	150.00	22.22	111,087.50	0.000
2,400	SIERRA PAC RES COM	03-25-96	SALOMON BROTHERS & C	0.03	72.00	24.40	58,572.00	4.835
1,400	SIGNET BKG CORP CO	03-25-96	SALOMON BROTHERS & C	0.03	42.00	24.53	34,342.00	3.261
500	SIGGCORP INC COM	03-25-96	SALOMON BROTHERS & C	0.03	15.00	33.30	16,652.50	5.194
900	SILICONIX INC COM	03-25-96	SALOMON BROTHERS & C	0.03	27.00	34.53	31,077.00	0.000

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4,000	SILICON VAL BANCSH	03-26-96	SALOMON BROTHERS & C	0.03	120.00	22.03	88,120.00	0.000
2,200	SILVER KING COMMUN	03-26-96	SALOMON BROTHERS & C	0.03	66.00	30.22	66,478.50	0.000
1,000	SILVER KING COMMUN	03-25-96	SALOMON BROTHERS & C	0.03	30.00	30.28	30,280.00	0.000
7,800	SIMPSON MFG INC CO	03-27-96	SALOMON BROTHERS & C	0.03	234.00	15.78	123,084.00	0.000
5,400	SINGER CO N V COM	03-25-96	SALOMON BROTHERS & C	0.03	162.00	27.38	147,835.80	0.731
15,100	ESTIHE ENERGIES IN	03-25-96	SALOMON BROTHERS & C	0.03	453.00	15.03	226,953.00	0.000
1,400	SMART & FINAL INC	03-25-96	SALOMON BROTHERS & C	0.03	42.00	22.73	31,816.40	0.880
3,500	SNYDER OIL CORP CO	03-25-96	SALOMON BROTHERS & C	0.03	105.00	8.02	28,080.50	3.241
4,100	SODAK GAMING INC C	03-25-96	SALOMON BROTHERS & C	0.00	0.00	24.50	100,450.00	0.000
5,700	SOFTKEY INTL INC C	03-26-96	SALOMON BROTHERS & C	0.03	171.00	18.90	107,758.50	0.000
600	SOFAMOR/DANEK GROU	03-25-96	SALOMON BROTHERS & C	0.03	18.00	33.57	20,143.20	0.000
13,000	SOLA INTL INC COM	03-25-96	SALOMON BROTHERS & C	0.03	390.00	31.42	408,434.00	0.000
3,100	SONAT OFFSHORE DRU	03-25-96	SALOMON BROTHERS & C	0.03	93.00	47.76	148,043.60	0.503
10,200	SOMATIX THERAPIES	03-26-96	SALOMON BROTHERS & C	0.03	306.00	6.91	70,431.00	0.000
3,200	SOMATOGEN INC COM	03-26-96	SALOMON BROTHERS & C	0.03	96.00	19.97	63,896.00	0.000
3,200	SONIC CORP COM	03-27-96	SALOMON BROTHERS & C	0.03	96.00	20.53	66,696.00	0.000
1,400	SONIC CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	42.00	20.15	28,217.00	0.000
1,400	S.EASTN MICH GAS E	03-25-96	SALOMON BROTHERS & C	0.03	42.00	17.03	23,842.00	4.698
1,800	SO UN CO NEW COM	03-25-96	SALOMON BROTHERS & C	0.03	54.00	21.76	39,166.20	0.000
33,600	SOUTHLAND CORP NEW	03-25-96	SALOMON BROTHERS & C	0.00	0.00	3.33	111,888.00	0.000
6,000	SOVEREIGN BANCORP	03-25-96	SALOMON BROTHERS & C	0.00	0.00	10.75	64,500.00	0.781
3,000	SPACELABS MED INC	03-25-96	SALOMON BROTHERS & C	0.03	90.00	23.78	71,340.00	0.000

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8,400	SPHERE DRAKE HLDG	03-25-96	SALOMON BROTHERS & C	0.03	252.00	10.78	90,552.00	1.494
9,900	SPARTECH CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	297.00	8.51	84,239.10	1.880
10,800	SPECIALTY EQUIP CO	03-27-96	SALOMON BROTHERS & C	0.03	324.00	13.91	150,174.00	0.000
4,700	SPECTRIAN CORP COM	03-26-96	SALOMON BROTHERS & C	0.03	141.00	22.53	105,891.00	0.000
8,900	SPECTRUM HOLOBYTE	03-27-96	SALOMON BROTHERS & C	0.03	267.00	8.28	73,692.00	0.000
11,200	SPEEDWAY MOTORSPOR	03-25-96	SALOMON BROTHERS & C	0.03	336.00	24.12	270,166.40	0.000
7,400	SPORTS & REC INC C	03-25-96	SALOMON BROTHERS & C	0.03	222.00	7.65	56,587.80	0.000
8,600	SPORTS AUTH COM	03-25-96	SALOMON BROTHERS & C	0.03	258.00	24.04	206,718.20	0.000
2,300	STAAR SURGICAL CO	03-25-96	SALOMON BROTHERS & C	0.03	69.00	14.03	32,269.00	0.000
9,900	STAC INC COM	03-27-96	SALOMON BROTHERS & C	0.03	297.00	10.41	103,009.50	0.000
7,800	STD FINL INC COM	03-26-96	SALOMON BROTHERS & C	0.03	234.00	14.66	114,309.00	2.184
2,100	ST AUTO FINL CORP	03-26-96	SALOMON BROTHERS & C	0.03	63.00	22.53	47,313.00	0.976
10,900	STARTER CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	327.00	6.84	74,534.20	0.000
9,700	STANT CORP COM	03-26-96	SALOMON BROTHERS & C	0.03	291.00	11.53	111,841.00	0.694
1,700	STAR BANC CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	51.00	63.77	108,414.10	2.948
15,900	STARBUCKS CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	477.00	22.53	358,227.00	0.000
13,100	STA CASINOS INC CO	03-25-96	SALOMON BROTHERS & C	0.00	0.00	12.50	163,750.00	0.000
2,000	STEIN MART INC COM	03-25-96	SALOMON BROTHERS & C	0.03	60.00	14.28	28,560.00	0.000
1,500	STERIS CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	45.00	30.15	45,232.50	0.000
3,600	STERIS CORP COM	03-26-96	SALOMON BROTHERS & C	0.03	108.00	30.03	108,108.00	0.000
1,600	STERLING SOFTWARE	03-25-96	SALOMON BROTHERS & C	0.03	48.00	68.94	110,310.40	0.000
400	STEWART ENTERPRISE	03-25-96	SALOMON BROTHERS & C	0.03	12.00	44.03	17,612.00	0.182

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2,500	STILLWATER MNG CO	03-27-96	SALOMON BROTHERS & C	0.00	0.00	20.75	51,875.00	0.000
5,000	STILLWATER MNG CO	03-25-96	SALOMON BROTHERS & C	0.00	0.00	20.25	101,250.00	0.000
6,400	STONE ENERGY CORP	03-25-96	SALOMON BROTHERS & C	0.03	192.00	17.02	108,902.40	0.000
800	STOP & SHOP COS IN	03-25-96	SALOMON BROTHERS & C	0.03	24.00	25.81	20,648.80	0.000
19,600	STRATOSPHERE CORP	03-26-96	SALOMON BROTHERS & C	0.03	588.00	11.03	216,188.00	0.000
1,000	SUMITOMO BNK CAL S	03-25-96	SALOMON BROTHERS & C	0.03	30.00	25.78	25,780.00	3.103
6,400	SUNBEAM CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	192.00	18.30	117,139.20	0.219
14,900	SUNCOR INC COM	03-25-96	SALOMON BROTHERS & C	0.03	447.00	31.90	475,384.50	2.758
1,000	SUNGLOSS HUT INTL	03-25-96	SALOMON BROTHERS & C	0.03	30.00	33.28	33,280.00	0.000
1,500	SUN HEALTHCARE GRO	03-25-96	SALOMON BROTHERS & C	0.03	45.00	12.12	18,183.00	0.000
2,500	SUSQUEHANNA BANCSH	03-26-96	SALOMON BROTHERS & C	0.03	75.00	29.03	72,575.00	3.996
1,300	SWIFT TRANSN INC C	03-25-96	SALOMON BROTHERS & C	0.00	0.00	20.25	26,325.00	0.000
9,800	SYBRON INTL CORP W	03-25-96	SALOMON BROTHERS & C	0.03	294.00	23.28	228,144.00	0.000
3,600	SYLVAN LEARNING SY	03-26-96	SALOMON BROTHERS & C	0.03	108.00	32.28	116,208.00	0.000
1,500	SYLVAN LEARNING SY	03-25-96	SALOMON BROTHERS & C	0.03	45.00	32.41	48,607.50	0.000
7,200	SYSTEMSOFT CORP CO	03-26-96	SALOMON BROTHERS & C	0.03	216.00	17.28	124,416.00	0.000
2,400	SYNETIC INC COM	03-25-96	SALOMON BROTHERS & C	0.03	72.00	38.60	92,647.20	0.000
5,800	SYNOPSYS INC COM S	03-27-96	SALOMON BROTHERS & C	0.03	174.00	30.28	175,624.00	0.000
4,500	SYSTEMIX INC COM	03-26-96	SALOMON BROTHERS & C	0.03	135.00	13.47	60,633.00	0.000
3,100	SYRATECH CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	93.00	25.90	80,305.50	0.000
3,100	TCSI CORP COM STK	03-26-96	SALOMON BROTHERS & C	0.03	93.00	33.03	102,393.00	0.000
1,300	TCSI CORP COM STK	03-25-96	SALOMON BROTHERS & C	0.03	39.00	33.03	42,939.00	0.000

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4,700	TSX CORP COM	03-26-96	SALOMON BROTHERS & C	0.03	141.00	18.75	88,139.10	0.000
3,500	T R FNCL CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	0.00	25.88	90,562.50	2.473
2,400	TIG HLDG INC COM	03-25-96	SALOMON BROTHERS & C	0.03	72.00	33.18	79,622.40	0.603
5,400	TALBOTS INC COM	03-25-96	SALOMON BROTHERS & C	0.03	162.00	39.41	212,787.00	0.914
1,900	TARGET THERAPEUTIC	03-25-96	SALOMON BROTHERS & C	0.03	57.00	59.16	112,394.50	0.000
900	TECH DATA CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	27.00	15.28	13,752.00	0.000
1,800	TECHNE CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	54.00	22.28	40,104.00	0.000
600	TECH SOLUTIONS CO	03-25-96	SALOMON BROTHERS & C	0.03	18.00	27.15	16,293.00	0.000
4,100	TEKELEC COM	03-27-96	SALOMON BROTHERS & C	0.03	123.00	13.03	53,423.00	0.000
3,800	TENCOR INSTRS COM	03-26-96	SALOMON BROTHERS & C	0.03	114.00	17.65	67,089.00	0.000
1,700	TENCOR INSTRS COM	03-25-96	SALOMON BROTHERS & C	0.03	51.00	17.65	30,013.50	0.000
3,100	TETRA TECHNOLOGIES	03-26-96	SALOMON BROTHERS & C	0.03	93.00	14.03	43,493.00	0.000
5,500	TEX MERIDIAN RES C	03-25-96	SALOMON BROTHERS & C	0.03	165.00	11.26	61,930.00	0.000
8,000	ATHERATX INC COM	03-26-96	SALOMON BROTHERS & C	0.03	240.00	11.78	94,240.00	0.000
4,800	ATHERATECH INC COM	03-26-96	SALOMON BROTHERS & C	0.03	144.00	24.28	116,544.00	0.000
2,000	TERMADYNE HLDGS C	03-25-96	SALOMON BROTHERS & C	0.03	60.00	17.90	35,810.00	0.000
4,700	TERMADYNE HLDGS C	03-26-96	SALOMON BROTHERS & C	0.03	141.00	18.15	85,328.50	0.000
11,100	TERMOLASE CORP CO	03-25-96	SALOMON BROTHERS & C	0.03	333.00	25.86	287,023.80	0.000
900	TERMOTREX CORP CO	03-25-96	SALOMON BROTHERS & C	0.03	27.00	43.25	38,926.80	0.000
6,800	THERMO FIBERTEK IN	03-25-96	SALOMON BROTHERS & C	0.03	204.00	23.40	159,154.00	0.000
9,500	TERMO ECOTEK CORP	03-25-96	SALOMON BROTHERS & C	0.03	285.00	20.40	193,847.50	0.000
2,100	TERMO TERRATECH I	03-25-96	SALOMON BROTHERS & C	0.03	63.00	13.19	27,688.50	0.000

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8,500	THERMO REMEDIA COM	03-25-96	SALOMON BROTHERS & C	0.03	255.00	13.90	118,116.00	1.439
2,500	THERMO CARDIOSYSTE	03-25-96	SALOMON BROTHERS & C	0.03	75.00	71.96	179,887.50	0.000
4,900	THERMO PWR CORP CO	03-25-96	SALOMON BROTHERS & C	0.03	147.00	12.65	61,960.50	0.000
4,000	THORATEC LABS CORP	03-27-96	SALOMON BROTHERS & C	0.03	120.00	6.78	27,120.00	0.000
4,500	THORATEC LABS CORP	03-25-96	SALOMON BROTHERS & C	0.03	135.00	6.41	28,822.50	0.000
7,100	3DO CO COM	03-26-96	SALOMON BROTHERS & C	0.03	213.00	9.28	65,888.00	0.000
3,100	3DO CO COM	03-25-96	SALOMON BROTHERS & C	0.03	93.00	9.41	29,155.50	0.000
9,100	TITAN WHEEL INTL I	03-25-96	SALOMON BROTHERS & C	0.03	273.00	16.54	150,550.40	0.363
400	TOMMY HILFINGER ORD	03-25-96	SALOMON BROTHERS & C	0.03	12.00	44.91	17,962.00	0.000
3,800	TOTAL PETRO (NORTH	03-25-96	SALOMON BROTHERS & C	0.03	114.00	10.62	40,363.60	2.824
2,400	TOTAL SYS SERVICES	03-25-96	SALOMON BROTHERS & C	0.03	72.00	34.28	82,272.00	0.131
1,500	TOWER AUTOMOTIVE I	03-25-96	SALOMON BROTHERS & C	0.00	0.00	16.25	24,375.00	0.000
2,800	TOY BIZ INC CL A C	03-25-96	SALOMON BROTHERS & C	0.03	84.00	20.48	57,332.80	0.000
7,600	TOY BIZ INC CL A C	03-26-96	SALOMON BROTHERS & C	0.03	228.00	20.31	154,340.80	0.000
3,800	TRACTOR SUP COM	03-26-96	SALOMON BROTHERS & C	0.03	114.00	27.53	104,614.00	0.000
1,700	TRACTOR SUP COM	03-25-96	SALOMON BROTHERS & C	0.03	51.00	27.28	46,376.00	0.000
1,700	TRACOR INC NEW COM	03-25-96	SALOMON BROTHERS & C	0.03	51.00	16.78	28,526.00	0.000
4,100	TRACOR INC NEW COM	03-26-96	SALOMON BROTHERS & C	0.03	123.00	17.78	72,898.00	0.000
2,900	TRANS FINL INC COM	03-25-96	SALOMON BROTHERS & C	0.03	87.00	17.28	50,112.00	3.704
6,100	TRANSACTION SYS AR	03-26-96	SALOMON BROTHERS & C	0.03	183.00	40.78	246,758.00	0.000
3,400	TRANSACTION NETWOR	03-25-96	SALOMON BROTHERS & C	0.03	102.00	34.28	116,552.00	0.000
6,000	TRANSTEXAS GAS COR	03-25-96	SALOMON BROTHERS & C	0.03	180.00	11.03	66,180.00	0.000

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15,300	TRANSTEKS GAS COR	03-27-96	SALOMON BROTHERS & C	0.03	459.00	10.95	167,504.40	0.000
5,500	TRIANGLE PAC CORP	03-25-96	SALOMON BROTHERS & C	0.03	165.00	17.13	94,226.00	0.000
5,800	TRIDENT MIRCOSYTE	03-26-96	SALOMON BROTHERS & C	0.03	174.00	15.28	88,624.00	0.000
4,300	TRIGEN ENERGY CORP	03-25-96	SALOMON BROTHERS & C	0.03	129.00	20.32	87,380.30	0.689
2,800	#REORG/TRITON ENE	03-25-96	SALOMON BROTHERS & C	0.03	84.00	50.06	140,159.60	0.000
1,600	TRUSTICO BANK CORP	03-26-96	SALOMON BROTHERS & C	0.03	48.00	20.78	33,248.00	5.294
10,400	TUBOSCOPE VETCO IN	03-25-96	SALOMON BROTHERS & C	0.00	0.00	10.13	105,300.00	0.000
2,500	TUCSON ELEC PWR CO	03-25-96	SALOMON BROTHERS & C	0.03	75.00	3.14	7,837.50	0.000
8,800	TURBOCHEF INC COM	03-29-96	SALOMON BROTHERS & C	0.03	264.00	12.91	113,564.00	0.000
6,200	TURNER BROADCASTIN	03-25-96	SALOMON BROTHERS & C	0.03	186.00	27.96	173,321.00	0.250
1,300	UMB FINL CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	39.00	36.66	47,651.50	2.183
2,800	USG CORP COM NEW	03-25-96	SALOMON BROTHERS & C	0.03	84.00	25.77	72,158.80	0.000
8,900	UNR IND INC COM	03-27-96	SALOMON BROTHERS & C	0.03	267.00	8.03	71,467.00	2.491
6,900	U S CAN CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	207.00	16.72	115,347.30	0.000
9,000	ULTRAMAR CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	270.00	28.51	256,581.00	3.858
1,000	ULTRATECH STEPPER	03-25-96	SALOMON BROTHERS & C	0.03	30.00	18.40	18,405.00	0.000
2,400	#REORG/UNION BNK	03-25-96	SALOMON BROTHERS & C	0.03	72.00	53.78	129,072.00	2.603
2,800	UNIPHASE CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	84.00	38.71	108,385.20	0.000
3,600	UNITED BANKSHARES	03-27-96	SALOMON BROTHERS & C	0.03	108.00	29.78	107,208.00	4.164
6,300	U.S. FILTER CORP C	03-25-96	SALOMON BROTHERS & C	0.03	189.00	27.50	173,275.20	0.000
500	UNITED ILLUM CO CO	03-25-96	SALOMON BROTHERS & C	0.03	15.00	36.53	18,265.00	7.884
7,800	UNITED INS COMPANI	03-26-96	SALOMON BROTHERS & C	0.03	234.00	22.28	173,784.00	0.000

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5,100	UNITED INTL HLDGS	03-26-96	SALOMON BROTHERS & C	0.03	153.00	16.28	83,028.00	0.000
6,000	UNITED INTL HLDGS	03-27-96	SALOMON BROTHERS & C	0.03	180.00	16.28	97,680.00	0.000
3,400	UNITED MERIDIAN COR	03-25-96	SALOMON BROTHERS & C	0.03	102.00	21.24	72,202.40	0.000
3,300	#REORG U S BIOSCIE	03-25-96	SALOMON BROTHERS & C	0.03	99.00	6.71	22,129.80	0.000
1,200	U.S. CELLULAR CORP	03-25-96	SALOMON BROTHERS & C	0.03	36.00	34.44	41,323.20	0.000
4,500	U.S. HOME CORP NEW	03-25-96	SALOMON BROTHERS & C	0.03	135.00	25.13	113,085.00	0.000
2,900	U.S LONG DISTANCE	03-25-96	SALOMON BROTHERS & C	0.03	87.00	20.03	58,087.00	0.000
13,800	U.S OFFICE PROD CO	03-25-96	SALOMON BROTHERS & C	0.03	414.00	31.23	431,043.00	0.000
4,800	UNITED STATIONERS	03-26-96	SALOMON BROTHERS & C	0.03	144.00	23.28	111,744.00	0.000
900	UNITED WASTE SYS I	03-25-96	SALOMON BROTHERS & C	0.03	27.00	47.78	43,002.00	0.000
2,600	UNITED WTS SVCS IN	03-25-96	SALOMON BROTHERS & C	0.03	78.00	20.47	53,216.80	2.345
11,700	UNVL FST PRODS INC	03-26-96	SALOMON BROTHERS & C	0.03	351.00	10.03	117,351.00	0.598
10,500	URAMED CORP COM	03-26-96	SALOMON BROTHERS & C	0.03	315.00	14.24	149,562.00	0.000
2,600	USBANCORP INC PA C	03-27-96	SALOMON BROTHERS & C	0.03	78.00	32.28	83,928.00	3.717
7,700	VALASSIS COMMUNICA	03-25-96	SALOMON BROTHERS & C	0.03	231.00	16.60	127,827.70	0.000
3,300	VALIJET INC COM	03-27-96	SALOMON BROTHERS & C	0.03	99.00	26.65	87,961.50	0.000
7,200	VALIJET INC COM	03-26-96	SALOMON BROTHERS & C	0.03	216.00	26.51	190,864.80	0.000
4,800	VALLICORP HLDG INC	03-27-96	SALOMON BROTHERS & C	0.03	144.00	15.41	73,944.00	2.597
15,400	VALUEVISION INTL I	03-26-96	SALOMON BROTHERS & C	0.03	462.00	8.03	123,662.00	0.000
3,700	VERITAS SOFTWARE C	03-26-96	SALOMON BROTHERS & C	0.03	111.00	32.28	119,436.00	0.000
2,400	VIT FNCL SERVICES C	03-26-96	SALOMON BROTHERS & C	0.03	72.00	32.03	76,872.00	3.372
1,900	VERTEX PHARMACEUTI	03-25-96	SALOMON BROTHERS & C	0.03	57.00	28.03	53,257.00	0.000

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT	COST PER SHARE	TOTAL COST	YIELD ON COST
4,500	VERTEX PHARMACEUTI	03-26-96	SALOMON BROTHERS & C	0.03	135.00	29.03	130,635.00	0.000
400	VESTA INS GROUP IN	03-25-96	SALOMON BROTHERS & C	0.03	12.00	33.50	13,399.60	0.448
5,400	VETERINARY CTRS AM	03-25-96	SALOMON BROTHERS & C	0.03	162.00	25.59	138,199.50	0.000
9,700	VICAL INC COM	03-26-96	SALOMON BROTHERS & C	0.03	291.00	15.78	151,066.00	0.000
2,800	VIEWLOGIC SYS INC	03-27-96	SALOMON BROTHERS & C	0.03	84.00	10.91	30,534.00	0.000
2,800	VINTAGE PETRO INC	03-25-96	SALOMON BROTHERS & C	0.03	84.00	20.40	57,134.00	0.490
3,100	VISX INC DEL COM	03-25-96	SALOMON BROTHERS & C	0.03	93.00	32.91	102,005.50	0.000
2,400	VITALINK PHARMACY	03-26-96	SALOMON BROTHERS & C	0.03	72.00	22.28	53,472.00	0.000
1,800	VITESSE SEMICONDUC	03-25-96	SALOMON BROTHERS & C	0.03	54.00	20.65	37,179.00	0.000
4,300	VITESSE SEMICONDUC	03-26-96	SALOMON BROTHERS & C	0.03	129.00	21.40	92,041.50	0.000
700	VITVUS INC COM	03-25-96	SALOMON BROTHERS & C	0.03	21.00	26.40	18,483.50	0.000
5,600	WCI STEEL INC COM	03-25-96	SALOMON BROTHERS & C	0.03	168.00	5.53	30,990.40	3.614
14,800	WCI STEEL INC COM	03-26-96	SALOMON BROTHERS & C	0.03	444.00	5.41	79,994.00	3.700
2,000	WABASH NATL CORP C	03-25-96	SALOMON BROTHERS & C	0.03	60.00	19.90	39,810.00	0.603
4,900	WPS RES CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	147.00	32.87	161,082.60	5.658
3,700	WACKENHUT CORRECTI	03-25-96	SALOMON BROTHERS & C	0.03	111.00	41.45	153,372.40	0.000
5,700	WANG LABS INC COM	03-25-96	SALOMON BROTHERS & C	0.00	0.00	24.88	141,787.50	0.000
1,300	WARNACO GROUP INC	03-25-96	SALOMON BROTHERS & C	0.03	39.00	25.77	33,501.00	1.087
7,800	WASH MUT INC COM S	03-25-96	SALOMON BROTHERS & C	0.00	0.00	30.00	234,000.00	2.933
3,700	WASH WTR PWR CO CO	03-25-96	SALOMON BROTHERS & C	0.03	111.00	18.90	69,948.50	6.559
7,300	WAVEPHORE INC COM	03-25-96	SALOMON BROTHERS & C	0.03	219.00	15.53	113,369.00	0.000
3,500	WEBSTER FNCL CORP	03-27-96	SALOMON BROTHERS & C	0.03	105.00	29.03	101,605.00	2.205

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PURCHASE OF STOCKS (continued)
Mar. 1, 1996 THROUGH Apr. 30, 1996

June 19

NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	COMMISSION PER UNIT		COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
				PER UNIT	EXTENSION				
1,300	WEIS MKT INC COM	03-25-96	SALOMON BROTHERS & C	0.03	39.00	29.52	38,376.00	2,846	
1,000	#REORG/WELLPOINT H	03-25-96	SALOMON BROTHERS & C	0.03	30.00	34.22	34,218.00	0.000	
2,800	WESBANCO INC COM	03-25-96	SALOMON BROTHERS & C	0.03	84.00	27.03	75,684.00	3,848	
2,400	W. MARINE INC COM	03-26-96	SALOMON BROTHERS & C	0.03	72.00	45.53	109,272.00	0.000	
1,100	W. MARINE INC COM	03-25-96	SALOMON BROTHERS & C	0.03	33.00	46.78	51,458.00	0.000	
5,800	WESCOTT COMMUNICAT	03-26-96	SALOMON BROTHERS & C	0.03	174.00	17.90	103,849.00	0.000	
12,900	WESTN NATL CORP CO	03-25-96	SALOMON BROTHERS & C	0.03	387.00	16.27	209,908.80	0.983	
2,400	WESTN WTR CO COM	03-25-96	SALOMON BROTHERS & C	0.03	72.00	38.03	91,272.00	0.000	
2,200	W. PT STEVENS INC	03-25-96	SALOMON BROTHERS & C	0.03	66.00	20.53	45,166.00	0.000	
5,000	W. PT STEVENS INC	03-26-96	SALOMON BROTHERS & C	0.03	150.00	20.40	102,025.00	0.000	
2,500	WHITE RIV CORP COM	03-25-96	SALOMON BROTHERS & C	0.03	75.00	38.78	96,950.00	0.000	
2,200	WHITNEY HLGD CORP	03-26-96	SALOMON BROTHERS & C	0.03	66.00	31.53	69,366.00	3,172	
900	WHITNEY HLGD CORP	03-25-96	SALOMON BROTHERS & C	0.03	27.00	31.28	28,152.00	3,197	
3,300	WHOLE FOODS MKT IN	03-26-96	SALOMON BROTHERS & C	0.03	99.00	18.15	59,911.50	0.000	
4,100	WIND RIV SYS INC C	03-26-96	SALOMON BROTHERS & C	0.03	123.00	31.78	130,298.00	0.000	
8,600	WINTSTAR COMMUNICAT	03-26-96	SALOMON BROTHERS & C	0.03	258.00	15.91	136,783.00	0.000	
700	WIS CENT TRANSN CO	03-25-96	SALOMON BROTHERS & C	0.03	21.00	69.28	48,496.00	0.000	
5,100	WOLVERINE TUBE INC	03-26-96	SALOMON BROTHERS & C	0.03	153.00	41.57	212,001.90	0.000	
1,500	WONDERWARE CORP CO	03-25-96	SALOMON BROTHERS & C	0.03	45.00	24.15	36,232.50	0.000	
3,600	WONDERWARE CORP CO	03-26-96	SALOMON BROTHERS & C	0.03	108.00	24.28	87,408.00	0.000	
8,200	WORLD ACCEP CORP S	03-25-96	SALOMON BROTHERS & C	0.03	246.00	10.66	87,371.00	0.000	
3,800	XIRCOM COM	03-27-96	SALOMON BROTHERS & C	0.03	114.00	11.03	41,914.00	0.000	
						648			1996

PURCHASE OF STOCKS (continued)
Mar. 1, 1996 THROUGH Apr. 30, 1996

June 19

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NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION PER UNIT EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
6,200	ZALE CORP NEW COM	03-25-96	SALOMON BROTHERS & C	0.00	0.00	16.25	100,750.00	0.000
10,900	ZEIGLER COAL HLDG	03-25-96	SALOMON BROTHERS & C	0.03	327.00	14.39	156,872.80	1.390
2,800	ZEBRA TECHNOLOGIES	03-27-96	SALOMON BROTHERS & C	0.03	84.00	26.15	73,234.00	0.000
12,800	ZENITH ELECTR CORP	03-25-96	SALOMON BROTHERS & C	0.03	384.00	7.03	89,984.00	0.000
12,000	ZILA INC COM PAR \$	03-26-96	SALOMON BROTHERS & C	0.03	360.00	8.66	103,860.00	0.000
2,900	ZOLTEK COS INC COM	03-26-96	SALOMON BROTHERS & C	0.03	87.00	36.03	104,487.00	0.000
1,200	ZOLTEK COS INC COM	03-25-96	SALOMON BROTHERS & C	0.03	36.00	32.53	39,036.00	0.000
7,700	ZURN IND INC COM	03-25-96	SALOMON BROTHERS & C	0.03	231.00	20.29	156,256.10	1.971
500	ZILOG INC COM STK	03-25-96	SALOMON BROTHERS & C	0.03	15.00	33.80	16,902.50	0.000
2,100	USA WASTE SVCS INC	03-25-96	SALOMON BROTHERS & C	0.03	63.00	24.42	51,275.70	0.000
900	HLTH MGMT ASSOC IN	03-25-96	SALOMON BROTHERS & C	0.03	27.00	31.04	27,939.60	0.000
1,500	AMER ANNUITY GROUP	03-25-96	SALOMON BROTHERS & C	0.03	45.00	12.09	18,132.00	0.579
9,395,289					146,112.00		227,036,900.60	
MORGAN STANLEY INT'L								
68	CF MORGAN ST AST	03-29-96	BROKER NOT LISTED	0.00	0.00	14.58	985.68	0.000
134	CF MORGAN ST AST	04-30-96	BROKER NOT LISTED	0.00	0.00	15.31	2,046.26	0.000
201							3,031.94	

PURCHASE OF BONDS
Mar. 1, 1996 THROUGH Apr. 30, 1996

PAR VALUE	ISSUE	RATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	MOODY'S & P	ISSUE DATE	YIELD TO MATURITY	BROKER
2,000,000 FNMA 5.84 MTN DUE 03-15	5.840	03-15-01	03-19-96	100.000	2,000,000.00	AAA	AAA	03-15-96	5.840	CAPITAL INSTI
1,800,000 FNMA 7.11 MED TERM NT D	7.110	03-20-06	03-20-96	100.000	1,800,000.00	AAA	AAA	03-20-96	7.110	CAPITAL INSTI
2,000,000 FNMA 5.84 MTN DUE 03-29	5.840	03-29-99	04-11-96	98.724	1,974,485.00	AAA	AAA	03-29-96	5.915	CAPITAL INSTI
1,000,000 OCCIDENTAL PETE CORP 10	10.125	09-15-09	04-26-96	122.161	1,221,610.00	BAA	BBB	09-19-89	8.288	CORRESPONDENT
2,000,000 FNMA 6.3 GLOBAL BD DUE	6.300	11-13-00	04-12-96	97.719	1,954,375.00	AAA	AAA	11-13-95	6.447	PRUDENTIAL-BA
2,000,000 FNMA 6.55 DEB DUE 08-10	6.550	08-10-00	03-13-96	100.547	2,010,937.50	AAA	AAA	08-10-95	6.514	CAPITAL INSTI
2,000,000 FHLMC 6.5 DEB DUE 04-22	6.500	04-22-99	04-22-96	100.000	2,000,000.00	AAA	AAA	04-22-96	6.500	CAPITAL INSTI
2,000,000 FHLB 5.58 DEB DUE 02-23	5.580	02-23-01	04-11-96	95.375	1,907,500.00	AAA	AAA	02-23-96	5.851	PRUDENTIAL-BA
1,000,000 FNMA-GLOBAL 8.5 BD DUE	8.500	02-01-05	04-16-96	105.484	1,054,843.72	AAA	AAA	01-30-95	8.058	LEHMAN BROTHE
1,000,000 WALMART STORES 8.625 NT	8.625	04-01-01	04-19-96	108.314	1,083,140.00	AA	AA	04-01-91	7.963	PAINE WEBBER
1,000,000 TRAVELERS GROUP INC 7.	7.875	05-15-25	03-13-96	103.071	1,030,710.00	A	A	05-15-95	7.640	SMITH BARNEY
2,000,000 TVA 6.375 DEB DUE 6-15-	6.375	06-15-05	04-16-96	97.141	1,942,812.50	AAA	AAA	06-20-95	6.563	LEHMAN BROTHE
1,000,000 SANTANDER FNCL ISSUANCE	6.375	02-15-11	04-23-96	90.263	902,630.00	A	N/A	02-16-96	7.063	LEHMAN GOVERN
1,000,000 ROCKWELL INTL CORP 6.62	6.625	06-01-05	04-17-96	98.243	982,430.00	AA	AA	06-01-95	6.743	PRUDENTIAL-BA
1,300,000 RESOLUTION FDG CORP REF	8.875	04-15-30	04-16-96	121.520	1,579,760.00	AAA	AAA	04-15-90	7.303	PRUDENTIAL-BA
1,000,000 PROCTER & GAMBLE CO 6.4	6.450	01-15-26	04-30-96	88.902	889,020.00	AA	N/A	01-10-96	7.255	PRUDENTIAL-BA
1,000,000 PHILIPS ELECTR N V 7.7	7.750	05-15-25	04-26-96	99.809	998,090.00	A	BBB	05-15-95	7.765	MORGAN STANLE
2,000,000 PROV ON 6.00 BD DUE 02-	6.000	02-21-06	04-16-96	91.442	1,828,840.00	N/A	AA	02-21-96	6.562	SMITH BARNEY
1,500,000 NORWEST CORP TRANCHE TR	6.250	03-15-01	04-15-96	97.849	1,467,735.00	AA	N/A	03-18-96	6.387	BROADCORT CAP
1,000,000 N.Y. TEL CO 20 1 YR 8.6	8.625	11-15-10	04-15-96	111.569	1,115,690.00	A	A	11-15-89	7.731	MERRILL LYNCH
1,000,000 NATL WESTMINISTER BNK 9	9.450	05-01-01	04-19-96	111.853	1,118,530.00	AA	AA	05-01-91	8.449	CORRESPONDENT
1,300,000 MOBIL CORP 8.00 DEB DUE	8.000	08-12-32	03-15-96	102.518	1,332,734.00	AA	AA	08-12-92	7.804	SALOMON BROTH

PAR VALUE	ISSUE	MATURITY DATE	PURCHASE UNIT COST	TOTAL COST	RATINGS MOODY'S & P	ISSUE DATE	YIELD TO MATURITY	BROKER
1,000,000 MLYNCH & CO INC 6.5 NT	6.500	04-01-01	04-15-96	98.557	985,570.00	A A	04-01-96	6.595 MERRILL LYNCH
1,000,000 LEHMAN BROS HLDGS INC S	8.750	03-15-05	04-15-96	107.721	1,077,210.00	BAA A	03-17-95	8.123 MORGAN STANLE
2,000,000 ITALY REP 6.875 DUE 09-	6.875	09-27-23	04-18-96	87.139	1,742,780.00	A N/A	09-27-93	7.890 PAINE WEBBER
1,000,000 INTL BUSINESS MACHS COR	7.500	06-15-13	04-22-96	101.327	1,013,270.00	A AA	06-15-93	7.402 MORGAN STANLE
1,000,000 ITT CORP 6.75 NT DUE 11	6.750	11-15-05	04-22-96	96.009	960,090.00	N/A N/A	11-15-95	7.031 LEHMAN GOVERN
1,000,000 ICI N. AMER INC 8.875 D	8.875	11-15-06	04-24-96	113.519	1,135,190.00	A A	11-15-86	7.818 BEAR, STEARNS
1,500,000 HYDRO QUE 8.875 DEB DUE	8.875	03-01-26	04-16-96	109.165	1,637,475.00	A A	03-01-86	8.130 CORRESPONDENT
1,000,000 HSEHD INTL 6.0 BD DUE 0	6.000	03-15-99	04-15-96	98.375	983,750.00	A A	03-02-94	6.099 FIRST BOSTON
1,000,000 GRAND MET INVT CORP ZER	0.000	01-06-04	04-22-96	58.336	583,360.00	A A	06-02-94	0.000 CORRESPONDENT
2,000,000 GEN MTRS ACCEPT CORP 6.	6.750	03-15-03	04-15-96	97.764	1,955,280.00	A A	03-15-96	6.904 LEHMAN GOVERN
3,000,000 FORD MTR CRR 5.75 NT DUE	5.750	01-25-01	04-16-96	95.131	2,853,930.00	A N/A	01-25-96	6.044 GOLDMAN, SACH
1,000,000 EATON OFF SHORE LTD 9.0	9.000	02-15-01	04-29-96	109.274	1,092,740.00	A A	02-11-91	8.236 GOLDMAN, SACH
1,000,000 DISNEY WALT CO 6.75 BD	6.750	03-30-06	04-17-96	98.313	983,130.00	A N/A	03-27-96	6.866 MORGAN STANLE
1,000,000 COCA COLA ENTERPRISES 8	8.500	02-01-22	04-17-96	110.142	1,101,420.00	A AA	02-11-92	7.717 PRUDENTIAL-BA
1,500,000 CITICORP 5.625 SR NTS D	5.625	02-15-01	04-16-96	95.089	1,426,335.00	A N/A	02-13-96	5.916 BEAR, STEARNS
1,000,000 CENT PWR & LT CO 6.625	6.625	07-01-05	04-22-96	97.153	971,530.00	A A	07-19-95	6.819 CHASE SECURIT
1,000,000 BLACK & DECKER CORP 6.6	6.625	11-15-00	04-29-96	99.475	994,750.00	BAA BBB	11-15-93	6.660 PAINE WEBBER
1,000,000 BELL SOUTH TELECOMMU	7.625	05-15-35	04-30-96	98.223	982,230.00	AAA AAA	05-15-95	7.763 CORRESPONDENT
1,000,000 B STEARNS COS INC 6.875	6.875	10-01-05	03-15-96	98.238	982,380.00	A A	10-05-95	6.998 BEAR, STEARNS
1,000,000 BP AMER INC 8.75 BD DUE	8.750	02-01-03	04-23-96	110.192	1,101,920.00	AA AA	02-04-91	7.941 MERRILL LYNCH
15,600,000 US TREAS 6.75 NT DUE 5-	6.750	05-31-99	04-02-96	102.234	15,948,562.50	AAA AAA	05-31-94	6.602 PRUDENTIAL-BA
30,000,000 US TREAS 6.0 NT DUE 08-	6.000	08-31-97	04-02-96	100.445	30,133,593.75	AAA AAA	08-31-95	5.973 DONALDSON, LU

PURCHASE OF BONDS (continued)
Mar. 1, 1996 THROUGH Apr. 30, 1996

ANB FIXED INCOME

PAR VALUE	ISSUE	RATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	MOODY S & P	RATINGS	ISSUE DATE	YIELD TO MATURITY	BROKER
4,400,000 U.S TREAS 5.625 NTS DTD	5.625	02-28-01	03-05-96	99.547	4,380,062.50	AAA	AAA	02-29-96	5.651	DLJ CAPITAL M	
21,300,000 U.S TREAS SER A-2001 7.7	7.750	02-15-01	04-02-96	106.898	22,769,367.08	AAA	AAA	02-15-91	7.250	BROADCORT CAP	
8,200,000 U.S TREAS SER K-1998 5.1	5.125	02-28-98	03-01-96	99.375	8,148,750.00	AAA	AAA	03-01-93	5.157	SALOMON BROTH	
7,400,000 U.S TREAS 5.625 NT DUE 0	5.625	02-15-06	03-01-96	96.484	7,139,843.75	AAA	AAA	02-15-96	5.830	PRUDENTIAL-BA	
22,000,000 U.S TREAS 5.625 NT DUE 0	5.625	02-15-06	04-02-96	94.969	20,893,125.00	AAA	AAA	02-15-96	5.923	DONALDSON, LU	
8,400,000 U.S. TREAS NTS 5.0 DTD	5,000	02-15-99	03-01-96	98.453	8,270,062.50	AAA	AAA	02-15-96	5.079	SALOMON BROTH	
25,500,000 U.S TREAS 6.25 BD DUE 08	6.250	08-15-23	04-02-96	92.688	23,635,312.50	AAA	AAA	08-15-93	6.743	SALOMON BROTH	
3,000,000 U.S TREAS 6.25 BD DUE 08	6.250	08-15-23	03-01-96	95.125	2,853,750.00	AAA	AAA	08-15-93	6.570	BROADCORT CAP	
5,300,000 U.S TREAS 7.625 BD DUE 0	7.625	02-15-25	04-01-96	110.297	5,845,734.38	AAA	AAA	02-15-95	6.913	DLJ CAPITAL M	
20,000,000 U.S TREAS SER Q-1998 5.2	5.250	07-31-98	04-02-96	98.781	19,756,250.00	AAA	AAA	08-02-93	5.315	SALOMON BROTH	
4,000,000 U.S TREAS 5.875 NT DUE 3	5.875	03-31-99	04-01-96	99.859	3,994,375.00	AAA	AAA	03-31-94	5.883	PRUDENTIAL-BA	
2,000,000 FED NATL MTG ASSN 7.58	7.580	04-19-06	04-19-96	100.000	2,000,000.00	AAA	AAA	04-19-96	7.580	CAPITAL INSTI	
2,000,000 FED NATL MTG ASSN 6.94	6.940	04-20-01	04-19-96	100.000	2,000,000.00	AAA	AAA	04-19-96	6.940	CAPITAL INSTI	
1,400,000 U.S TREAS 5.875 NT DUE 1	5.875	11-15-05	04-01-96	96.422	1,349,906.25	AAA	AAA	11-15-95	6.093	LEHMAN BROTHE	
					235,878,907.93						
					237,400,000						

CASH EQUIV WARD

1,064 MFB BENCHMARK FD SHORT-105.700	12-31-99	04-26-96	2,046,008	21,771.16	N/A	N/A	05-28-96	5.166	BROKER NOT L
243,191 MFB BENCHMARK FD SHORT-105.700	12-31-99	04-23-96	2,056,000	5,000,000.00	N/A	N/A	05-28-96	5.141	BROKER NOT L
					5,021,771.16				

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PURCHASE OF BONDS (continued)
Mar. 1, 1996 THROUGH Apr. 30, 1996

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PAR VALUE	ISSUE	RATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	RATINGS MOODY S & P	ISSUE DATE	YIELD TO MATURITY	BROKER
105,036 FNMA POOL #124966 6.500		6.500	08-01-23	04-12-96	97.211	102,106.84	AAA	AAA 08-01-93	6.686	SALOMON BROTH
12,500,000 SEARS CR AC MASTER TR		6,200	02-15-06	04-23-96	97.891	12,236,328.13	AAA	AAA 03-26-96	6.334	UBS SECURITIE
5,889,058 RAILCAR TR SER 1992-1 C		7,750	06-01-04	04-01-96	105,000	6,183,510.38	AAA	AAA 06-01-92	7.381	SALOMON BROTH
34,240,000 U.S. TREAS NT 6.125 NT		6,125	07-31-00	04-04-96	100,279	34,335,529.60	AAA	AAA 07-31-95	6.108	SALOMON BROTH
43,880,000 US TREAS SER K-1998 5.1		5,125	02-28-98	03-06-96	99.574	43,693,071.20	AAA	AAA 03-01-93	5.147	SALOMON BROTH
33,070,000 US TREAS SER K-1998 5.1		5,125	02-28-98	03-13-96	98.898	32,705,713.45	AAA	AAA 03-01-93	5.182	SALOMON BROTH
50,000,000 US TREAS 5.0 NT DUE 01-		5,000	01-31-98	04-16-96	98.234	49,117,187.50	AAA	AAA 01-31-96	5.090	SALOMON BROTH
4,480,000 US TREAS 5.0 NT DUE 01-		5,000	01-31-98	04-16-96	98.234	4,400,900.00	AAA	AAA 01-31-96	5.090	SALOMON BROTH
26,950,000 US TREAS 5.0 NT DUE 01-		5,000	01-31-98	03-15-96	98.745	26,611,669.70	AAA	AAA 01-31-96	5.064	SALOMON BROTH
50,000,000 US TREAS 5.0 NT DUE 01-		5,000	01-31-98	03-15-96	98.745	49,372,300.00	AAA	AAA 01-31-96	5.064	SALOMON BROTH
4,580,000 US TREAS 8.125 BD DUE 0		8,125	08-15-19	03-13-96	114,719	5,254,118.75	AAA	AAA 08-15-89	7.083	SALOMON BROTH
2,200,000 US TREAS 8.125 BD DUE 0		8,125	08-15-19	03-07-96	118,875	2,615,250.00	AAA	AAA 08-15-89	6.835	MORGAN STANLE
404,000 FNMA POOL #3433349 6.5 G		6,500	04-01-11	04-16-96	100.563	406,272.50	N/A	N/A 04-01-96	6.464	UBS SECURITIE
231,011 FNMA POOL #3433349 6.5 G		6,500	04-01-11	04-16-96	100.563	232,310.44	N/A	N/A 04-01-96	6.464	UBS SECURITIE
176,863 FNMA POOL #320722 6.5 G		6,500	09-01-25	04-15-96	96.930	171,432.94	N/A	N/A 09-01-95	6.706	SALOMON BROTH
145,934 FNMA POOL #339561 6.5 G		6,500	04-01-26	04-11-96	96.930	141,453.37	N/A	N/A 04-01-96	6.706	SALOMON BROTH
923,325 FNMA POOL #339561 6.5 G		6,500	04-01-26	04-11-96	96.930	894,976.04	N/A	N/A 04-01-96	6.706	SALOMON BROTH
759,999 FNMA POOL #339561 6.5 G		6,500	04-01-26	04-11-96	96.930	736,664.66	N/A	N/A 04-01-96	6.706	SALOMON BROTH
195,697 FNMA POOL #285793 6.5 G		6,500	05-01-24	04-12-96	97.211	190,239.30	N/A	N/A 06-01-94	6.686	SALOMON BROTH
308,773 FNMA POOL #264130 6.5 G		6,500	01-01-24	04-12-96	97.211	300,160.82	N/A	N/A 01-01-94	6.686	SALOMON BROTH
105,506 FNMA POOL #212519 6.5 G		6,500	06-01-23	04-12-96	97.211	102,563.15	N/A	N/A 06-01-93	6.686	SALOMON BROTH
30,006 FNMA POOL #291293 6.5 G		6,500	09-01-24	04-12-96	97.211	29,168.94	N/A	N/A 09-01-94	6.686	SALOMON BROTH

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PAR VALUE	ISSUE	RATE	MATURITY DATE	PURCHASE COST	UNIT COST	TOTAL COST	RATINGS MOODY S & P	ISSUE DATE	YIELD TO MATURITY	BROKER
443,810	FNMA POOL #288041 6.5 G	6.500	08-01-24	04-12-96	97.211	431,432.21	N/A	AAA 08-01-94	6.686	SALOMON BROTH
311,196	FNMA POOL #287346 6.5 G	6.500	03-01-24	04-12-96	97.211	302,516.81	N/A	AAA 06-01-94	6.686	SALOMON BROTH
80,799	FNMA POOL #279731 6.5 G	6.500	04-01-24	04-12-96	97.211	78,545.54	N/A	AAA 04-01-94	6.686	SALOMON BROTH
65,650	FNMA POOL #277807 6.5 G	6.500	04-01-24	04-12-96	97.211	63,818.82	N/A	AAA 04-01-94	6.686	SALOMON BROTH
478,748	FNMA POOL #275207 6.5 G	6.500	03-01-24	04-12-96	97.211	465,395.66	N/A	AAA 03-01-94	6.686	SALOMON BROTH
476,536	FNMA POOL #269753 6.5 G	6.500	04-01-24	04-12-96	97.211	463,245.31	N/A	AAA 04-01-94	6.686	SALOMON BROTH
474,201	FNMA POOL #36514 6.5 G	6.500	02-01-26	04-12-96	97.211	412,369.59	N/A	AAA 02-01-96	6.686	SALOMON BROTH
353,175	FNMA POOL #336514 6.5 G	6.500	02-01-26	04-12-96	97.211	343,324.85	N/A	AAA 02-01-96	6.686	SALOMON BROTH
467,813	FNMA POOL #36514 6.5 G	6.500	02-01-26	04-12-96	97.211	454,765.63	N/A	AAA 02-01-96	6.686	SALOMON BROTH
460,552	FNMA POOL #213744 6.5 G	6.500	09-01-23	04-12-96	97.211	447,706.99	N/A	AAA 09-01-93	6.686	SALOMON BROTH
601,762	FNMA POOL #213744 6.5 G	6.500	09-01-23	04-12-96	97.211	584,978.86	N/A	AAA 09-01-93	6.686	SALOMON BROTH
364,776	FNMA POOL #213744 6.5 G	6.500	09-01-23	04-12-96	97.211	354,602.58	N/A	AAA 09-01-93	6.686	SALOMON BROTH
564,423	FNMA POOL #278015 6.5 G	6.500	03-01-24	04-12-96	97.211	548,680.96	N/A	AAA 03-01-94	6.686	SALOMON BROTH
80,800	FNMA POOL #279167 6.5 G	6.500	04-01-24	04-12-96	97.211	78,546.25	N/A	AAA 04-01-94	6.686	SALOMON BROTH
84,140	FNMA POOL #295465 6.5 G	6.500	09-01-24	04-12-96	97.211	81,793.71	N/A	AAA 09-01-94	6.686	SALOMON BROTH
359,172	FNMA POOL #340336 6.5 G	6.500	03-01-26	04-12-96	97.211	349,154.18	N/A	AAA 03-01-96	6.686	SALOMON BROTH
668,798	FNMA POOL #340336 6.5 G	6.500	03-01-26	04-12-96	97.211	650,144.57	N/A	AAA 03-01-96	6.686	SALOMON BROTH
906,403	FNMA POOL #341043 6.5 G	6.500	04-01-26	04-11-96	96,930	878,573.60	N/A	AAA 04-01-96	6.706	SALOMON BROTH
632,360	FNMA POOL #341043 6.5 G	6.500	04-01-26	04-11-96	96,930	612,944.58	N/A	AAA 04-01-96	6.706	SALOMON BROTH
261,380	FNMA POOL #339405 6.5 G	6.500	03-01-26	04-11-96	96,930	253,354.42	N/A	AAA 03-01-96	6.706	SALOMON BROTH
1,010,000	FNMA POOL #339405 6.5 G	6.500	03-01-26	04-11-96	96,930	978,989.42	N/A	AAA 03-01-96	6.706	SALOMON BROTH
425,100	FNMA POOL #339405 6.5 G	6.500	03-01-26	04-11-96	96,930	412,047.79	N/A	AAA 03-01-96	6.706	SALOMON BROTH

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1,009,999 FNMA POOL #340512 6.5 G	6,500	03-01-26	04-11-96	96.930	978,989.10	N/A AAA 03-01-96	6.706	SALOMON BROTH	
445,165 FNMA POOL #340512 6.5 G	6,500	03-01-26	04-11-96	96.930	431,496.76	N/A AAA 03-01-96	6.706	SALOMON BROTH	
103,597 FNMA POOL #340512 6.5 G	6,500	03-01-26	04-11-96	96.930	100,416.09	N/A AAA 03-01-96	6.706	SALOMON BROTH	
759,999 FNMA POOL #340836 6.5 G	6,500	04-01-26	04-11-96	96.930	736,664.19	N/A AAA 03-01-96	6.706	SALOMON BROTH	
38,232 FNMA POOL #340836 6.5 G	6,500	04-01-26	04-11-96	96.930	37,058.24	N/A AAA 03-01-96	6.706	SALOMON BROTH	
250,001 FNMA POOL #337148 6.5 G	6,500	02-01-26	04-11-96	96.930	242,325.04	N/A AAA 02-01-96	6.706	SALOMON BROTH	
564,834 FNMA POOL #337148 6.5 G	6,500	02-01-26	04-11-96	96.930	547,492.19	N/A AAA 02-01-96	6.706	SALOMON BROTH	
824,541 FNMA POOL #337148 6.5 G	6,500	02-01-26	04-11-96	96.930	799,225.27	N/A AAA 02-01-96	6.706	SALOMON BROTH	
542,075 FNMA POOL #337426 6.5 G	6,500	02-01-26	04-11-96	96.930	525,431.33	N/A AAA 03-01-96	6.706	SALOMON BROTH	
706,854 FNMA POOL #337426 6.5 G	6,500	02-01-26	04-11-96	96.930	685,151.00	N/A AAA 03-01-96	6.706	SALOMON BROTH	
377,640 FNMA POOL #337424 6.5 G	6,500	02-01-26	04-11-96	96.930	366,045.14	N/A AAA 03-01-96	6.706	SALOMON BROTH	
1,009,999 FNMA POOL #337424 6.5 G	6,500	02-01-26	04-11-96	96.930	978,989.31	N/A AAA 03-01-96	6.706	SALOMON BROTH	
92,504 FNMA POOL #337424 6.5 G	6,500	02-01-26	04-11-96	96.930	89,663.86	N/A AAA 03-01-96	6.706	SALOMON BROTH	
303,146 FNMA POOL #337843 6.5 G	6,500	02-01-26	04-11-96	96.930	293,838.83	N/A AAA 02-01-96	6.706	SALOMON BROTH	
759,999 FNMA POOL #337843 6.5 G	6,500	02-01-26	04-11-96	96.930	736,664.62	N/A AAA 02-01-96	6.706	SALOMON BROTH	
250,001 FNMA POOL #336861 6.5 G	6,500	02-01-26	04-11-96	96.930	242,324.79	N/A AAA 02-01-96	6.706	SALOMON BROTH	
542,708 FNMA POOL #336525 6.5 G	6,500	03-01-26	04-11-96	96.930	526,045.53	N/A AAA 03-01-96	6.706	SALOMON BROTH	
1,010,000 FNMA POOL #336525 6.5 G	6,500	03-01-26	04-11-96	96.930	978,989.45	N/A AAA 03-01-96	6.706	SALOMON BROTH	
34,492 FNMA POOL #338733 6.5 G	6,500	03-01-26	04-11-96	96.930	33,433.05	N/A AAA 03-01-96	6.706	SALOMON BROTH	
1,009,999 FNMA POOL #338733 6.5 G	6,500	03-01-26	04-11-96	96.930	978,989.24	N/A AAA 03-01-96	6.706	SALOMON BROTH	
744,320 FNMA POOL #338733 6.5 G	6,500	03-01-26	04-11-96	96.930	721,467.02	N/A AAA 03-01-96	6.706	SALOMON BROTH	
917,495 FNMA POOL #328840 6.5 G	6,500	12-01-25	04-11-96	96.930	889,325.02	N/A AAA 12-01-95	6.706	SALOMON BROTH	

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560,685	FNMA POOL #328840 6.5 G	6.500	12-01-25	04-11-96	96.930	543,470.61	N/A	AAA 12-01-95	6.706 SALOMON BROTH
265,680	FNMA POOL #340979 6.5 G	6.500	04-01-26	04-11-96	96.930	257,522.50	N/A	AAA 03-01-96	6.706 SALOMON BROTH
1,010,000	FNMA POOL #340979 6.5 G	6.500	04-01-26	04-12-96	96.930	978,989.48	N/A	AAA 03-01-96	6.706 SALOMON BROTH
518,824	FNMA POOL #340979 6.5 G	6.500	04-01-26	04-11-96	96.930	502,894.21	N/A	AAA 03-01-96	6.706 SALOMON BROTH
250,001	FNMA POOL #335428 6.5 G	6.500	02-01-26	04-11-96	96.930	242,324.87	N/A	AAA 02-01-96	6.706 SALOMON BROTH
158,114	FNMA POOL #335428 6.5 G	6.500	02-01-26	04-11-96	96.930	153,259.75	N/A	AAA 02-01-96	6.706 SALOMON BROTH
971,767	FNMA POOL #335428 6.5 G	6.500	02-01-26	04-11-96	96.930	941,930.72	N/A	AAA 02-01-96	6.706 SALOMON BROTH
70,699	FNMA POOL #325450 6.5 G	6.500	10-01-25	04-12-96	97.211	68,727.41	N/A	AAA 10-01-95	6.686 SALOMON BROTH
525,849	FNMA POOL #339481 6.5 G	6.500	03-01-26	04-11-96	96.930	509,703.39	N/A	AAA 03-01-96	6.706 SALOMON BROTH
1,010,000	FNMA POOL #339481 6.5 G	6.500	03-01-26	04-11-96	96.930	978,989.39	N/A	AAA 03-01-96	6.706 SALOMON BROTH
196,552	FNMA POOL #339481 6.5 G	6.500	03-01-26	04-11-96	96.930	190,517.24	N/A	AAA 03-01-96	6.706 SALOMON BROTH
449,314	FNMA POOL #337740 6.5 G	6.500	02-01-26	04-11-96	96.930	435,518.52	N/A	AAA 03-01-96	6.706 SALOMON BROTH
759,999	FNMA POOL #337740 6.5 G	6.500	02-01-26	04-11-96	96.930	736,664.94	N/A	AAA 03-01-96	6.706 SALOMON BROTH
239,935	FNMA POOL #337740 6.5 G	6.500	02-01-26	04-11-96	96.930	232,568.59	N/A	AAA 03-01-96	6.706 SALOMON BROTH
975,507	FNMA POOL #337438 6.5 G	6.500	03-01-26	04-11-96	96.930	945,556.14	N/A	AAA 03-01-96	6.706 SALOMON BROTH
250,000	FNMA POOL #335339 6.5 G	6.500	02-01-26	04-11-96	96.930	242,324.40	N/A	AAA 02-01-96	6.706 SALOMON BROTH
586,873	FNMA POOL #335339 6.5 G	6.500	02-01-26	04-11-96	96.930	568,854.65	N/A	AAA 02-01-96	6.706 SALOMON BROTH
770,064	FNMA POOL #335339 6.5 G	6.500	02-01-26	04-11-96	96.930	746,420.74	N/A	AAA 02-01-96	6.706 SALOMON BROTH
423,126	FNMA POOL #335339 6.5 G	6.500	02-01-26	04-11-96	96.930	410,134.27	N/A	AAA 02-01-96	6.706 SALOMON BROTH
759,999	FNMA POOL #331635 6.5 G	6.500	01-01-26	04-11-96	96.930	736,664.76	N/A	AAA 01-01-96	6.706 SALOMON BROTH
748,620	FNMA POOL #331635 6.5 G	6.500	01-01-26	04-11-96	96.930	725,634.76	N/A	AAA 01-01-96	6.706 SALOMON BROTH
185,458	FNMA POOL #331635 6.5 G	6.500	01-01-26	04-11-96	96.930	179,763.71	N/A	AAA 01-01-96	6.706 SALOMON BROTH

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250,001	FNMA POOL #337005 6.5 G	6.500	02-01-26	04-11-96	96.930	242,324.94	N/A	AAA	02-01-96	SALOMON BROTH
584,900	FNMA POOL #337005 6.5 G	6.500	02-01-26	04-11-96	96.930	566,941.31	N/A	AAA	02-01-96	SALOMON BROTH
873,528	FNMA POOL #337005 6.5 G	6.500	02-01-26	04-11-96	96.930	846,707.58	N/A	AAA	02-01-96	SALOMON BROTH
467,291	FNMA POOL 339751 6.5 DU	6.500	03-01-26	04-15-96	96.930	452,944.12	N/A	AAA	03-01-96	SALOMON BROTH
1,010,000	FNMA POOL 335751 6.5 DU	6.500	03-01-26	04-11-96	96.930	978,989.83	N/A	AAA	03-01-96	SALOMON BROTH
704,576	FNMA POOL 334838 6.5 DU	6.500	02-01-26	04-11-96	96.930	682,943.65	N/A	AAA	01-01-96	SALOMON BROTH
250,001	FNMA POOL 334838 6.5 DU	6.500	02-01-26	04-11-96	96.930	242,324.77	N/A	AAA	01-01-96	SALOMON BROTH
864,065	FNMA POOL 334838 6.5 DU	6.500	02-01-26	04-11-96	96.930	837,535.77	N/A	AAA	01-01-96	SALOMON BROTH
305,423	FNMA POOL 333288 6.5 DU	6.500	02-01-26	04-11-96	96.930	296,045.42	N/A	AAA	02-01-96	SALOMON BROTH
1,010,000	FNMA POOL 333288 6.5 DU	6.500	02-01-26	04-11-96	96.930	978,989.78	N/A	AAA	02-01-96	SALOMON BROTH
491,176	FNMA POOL 333288 6.5 DU	6.500	02-01-26	04-11-96	96.930	476,094.89	N/A	AAA	02-01-96	SALOMON BROTH
736,099	FNMA POOL 333049 6.5 DU	6.500	01-01-26	04-11-96	96.930	713,498.18	N/A	AAA	01-01-96	SALOMON BROTH
86,675	FNMA POOL 333049 6.5 DU	6.500	01-01-26	04-11-96	96.930	84,013.56	N/A	AAA	01-01-96	SALOMON BROTH
1,010,000	FNMA POOL 333049 6.5 DU	6.500	01-01-26	04-11-96	96.930	978,989.44	N/A	AAA	01-01-96	SALOMON BROTH
813,448	FNMA POOL 338732 6.5 DU	6.500	03-01-26	04-11-96	96.930	788,472.36	N/A	AAA	03-01-96	SALOMON BROTH
136,472	FNMA POOL 338732 6.5 DU	6.500	03-01-26	04-11-96	96.930	132,281.93	N/A	AAA	03-01-96	SALOMON BROTH
759,999	FNMA POOL 338732 6.5 DU	6.500	03-01-26	04-11-96	96.930	736,664.64	N/A	AAA	03-01-96	SALOMON BROTH
1,009,999	FNMA POOL #329064 6.5 G	6.500	01-01-26	04-11-96	96.930	978,989.30	N/A	AAA	01-01-96	SALOMON BROTH
593,122	FNMA POOL #329064 6.5 G	6.500	01-01-26	04-11-96	96.930	574,911.72	N/A	AAA	01-01-96	SALOMON BROTH
273,901	FNMA POOL #329064 6.5 G	6.500	01-01-26	04-11-96	96.930	265,491.18	N/A	AAA	01-01-96	SALOMON BROTH
155,574	FNMA POOL #281606 7.0 G	7.000	05-01-24	04-12-96	98.266	152,875.70	N/A	AAA	05-01-94	LEHMAN BROTHE
134,861	FNMA POOL #282436 7.0 G	7.000	06-01-24	04-12-96	98.266	132,522.48	N/A	AAA	06-01-94	LEHMAN BROTHE

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412,170	FNMA POOL #282885 7.0 G	7.000	05-01-24	98.266	405,021.51	N/A	AAA	05-01-94	LEHMAN BROTHE
115,693	FNMA POOL #283144 7.0 G	7.000	05-01-24	98.266	113,686.12	N/A	AAA	05-01-94	LEHMAN BROTHE
293,502	FNMA POOL #286451 7.0 G	7.000	06-01-24	98.266	288,411.83	N/A	AAA	06-01-94	LEHMAN BROTHE
3,844,609	FNMA POOL #295785 7.0 G	7.000	09-01-24	98.266	3,777,929.05	N/A	AAA	09-01-94	LEHMAN BROTHE
112,806	FNMA POOL #282590 7.0 G	7.000	05-01-24	98.266	110,849.24	N/A	AAA	05-01-94	LEHMAN BROTHE
450,914	FNMA POOL #318357 7.0 G	7.000	07-01-26	98.266	443,093.18	N/A	AAA	08-01-95	LEHMAN BROTHE
41,504	FNMA POOL #295477 7.0 G	7.000	10-01-24	98.266	40,783.78	N/A	AAA	10-01-94	LEHMAN BROTHE
8,261,230	FNMA POOL #190240 7.0 G	7.000	09-01-23	98.266	8,117,949.71	N/A	AAA	09-01-93	LEHMAN BROTHE
486,086	FNMA POOL #328116 7.0 G	7.000	01-01-26	98.266	477,655.26	N/A	AAA	01-01-96	BROKER NOT L.
477,656	FNMA POOL #315079 7.0 G	7.000	08-01-25	98.266	469,371.97	N/A	AAA	08-01-95	LEHMAN BROTHE
368,943	FNMA POOL #289077 7.0 G	7.000	07-01-24	98.266	362,543.89	N/A	AAA	07-01-94	LEHMAN BROTHE
813,595	FNMA POOL #283715 7.0 G	7.000	05-01-24	98.266	799,483.85	N/A	AAA	05-01-94	LEHMAN BROTHE
386,652	FNMA POOL #283716 7.0 G	7.000	05-01-24	98.266	379,945.65	N/A	AAA	05-01-94	LEHMAN BROTHE
248,364	FNMA POOL #295441 7.0 G	7.000	09-01-24	98.266	244,056.32	N/A	AAA	09-01-94	LEHMAN BROTHE
314,458	FNMA POOL #294436 7.0 G	7.000	09-01-24	98.266	309,004.12	N/A	AAA	09-01-94	LEHMAN BROTHE
118,396	FNMA POOL #285185 7.0 G	7.000	05-01-24	98.266	116,342.08	N/A	AAA	05-01-94	LEHMAN BROTHE
353,045	FNMA POOL #312149 7.0 G	7.000	06-01-25	98.266	346,921.49	N/A	AAA	06-01-95	LEHMAN BROTHE
72,125	FNMA POOL #281285 7.0 G	7.000	05-01-24	98.266	70,874.16	N/A	AAA	05-01-94	LEHMAN BROTHE
781,436	FNMA POOL #339153 6.5 G	6.500	03-01-26	96.930	757,443.28	N/A	AAA	03-01-96	SALOMON BROTH
37,038	FNMA POOL #337561 6.5 G	6.500	02-01-11	100.563	37,246.42	N/A	AAA	02-01-96	UBS SECURITIE
174,798	FNMA POOL #337561 6.5 G	6.500	02-01-11	100.563	175,780.86	N/A	AAA	02-01-96	UBS SECURITIE
505,000	FNMA POOL #337547 6.5 G	6.500	04-01-24	97.211	490,915.10	N/A	AAA	02-01-96	SALOMON BROTH

PURCHASE OF BONDS (continued)
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PAR VALUE	ISSUE	RATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	RATINGS MOODY S & P	ISSUE DATE	YIELD TO MATURITY	BROKER
606,962 FNMA POOL #3333397 6.5 G	6.500	01-01-25	04-12-96	97.211	590,033.75	N/A AAA 12-01-95	6.686	SALOMON BROTH		
570,175 FNMA POOL #3333397 6.5 G	6.500	01-01-25	04-12-96	97.211	554,272.14	N/A AAA 12-01-95	6.686	SALOMON BROTH		
-1,009,999 FNMA POOL #266938 6.5 G	6.500	01-01-24	04-25-96	.99-250	-1,002,423.61	N/A AAA 02-01-94	-6.549	BROKER NOT L		
-1,010,000 FNMA POOL #266930 6.5 G	6.500	01-01-24	04-25-96	.99-250	-992,324.53	N/A AAA 02-01-94	-6.616	SALOMON BROTH		
1,010,000 FNMA POOL #266930 6.5 G	6.500	01-01-24	04-25-96	.99-250	1,002,423.61	N/A AAA 02-01-94	6.549	BROKER NOT L		
55,452 FNMA POOL #328325 6.5 G	6.500	07-01-24	04-12-96	97.211	53,905.01	N/A AAA 12-01-95	6.686	SALOMON BROTH		
851,886 FNMA POOL #333042 6.5 G	6.500	01-01-26	04-11-96	96.930	825,729.98	N/A AAA 01-01-96	6.706	SALOMON BROTH		
467,925 FNMA POOL #333042 6.5 G	6.500	01-01-26	04-11-96	96.930	453,558.19	N/A AAA 01-01-96	6.706	SALOMON BROTH		
484,151 FNMA POOL #250511 6.5 G	6.500	03-01-26	04-11-96	96.930	469,285.75	N/A AAA 02-01-96	6.706	SALOMON BROTH		
228,564 FNMA POOL #250511 6.5 G	6.500	03-01-26	04-12-96	96.930	221,546.36	N/A AAA 02-01-96	6.706	SALOMON BROTH		
264,435 FNMA POOL #250511 6.5 G	6.500	03-01-26	04-11-96	96.930	256,316.31	N/A AAA 02-01-96	6.706	SALOMON BROTH		
101,950,000 FNMA 30-YR POOL #999999	6,500	03-01-26	03-13-96	98.984	100,914,570.31	N/A AAA 03-01-01	6.567	SALOMON BROTH		
568,701 FNMA POOL #303700 6.5 G	6,500	04-01-04	04-15-96	96.930	551,240.59	N/A AAA 04-01-95	6.706	SALOMON BROTH		
510,737 FNMA POOL #229194 6.5 G	6,500	08-01-23	04-12-96	97.211	496,492.40	N/A AAA 08-01-93	6.686	SALOMON BROTH		
689,640 FNMA POOL #229194 6.5 G	6,500	08-01-23	04-12-96	97.211	670,405.91	N/A AAA 08-01-93	6.686	SALOMON BROTH		
448,681 FNMA POOL #285274 7.0 G	7,000	05-01-24	04-12-96	98.266	440,899.02	N/A AAA 05-01-94	7.124	LEHMAN BROTHE		
90,908 FNMA POOL #266253 6.5 G	6,500	01-01-24	04-12-96	97.211	88,372.18	N/A AAA 01-01-94	6.686	SALOMON BROTH		
699,325 FNMA POOL #312146 7.0 G	7,000	03-01-23	04-12-96	98.266	687,195.80	N/A AAA 06-01-95	7.124	LEHMAN BROTHE		
284,362 FNMA POOL #286122 7.0 G	7,000	06-01-24	04-12-96	98.266	279,429.85	N/A AAA 06-01-94	7.124	LEHMAN BROTHE		
118,018 FNMA POOL #281343 7.0 G	7,000	06-01-24	04-12-96	98.266	115,970.86	N/A AAA 06-01-94	7.124	LEHMAN BROTHE		
47,950,000 FNMA 30-YR POOL #999999	6,500	04-01-25	04-11-96	96.930	46,477,785.40	N/A AAA 01-01-01	6.706	SALOMON BROTH		
237,256 FNMA POOL #289542 7.0 G	7,000	07-01-24	04-12-96	98.266	233,141.27	N/A AAA 07-01-94	7.124	LEHMAN BROTHE		

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PAR VALUE	ISSUE	RATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	MOODY'S & P	ISSUE DATE	YIELD TO MATURITY	BROKER
8,545,503	FNMA POOL #190541 7.0 G	7.000	01-01-24	04-12-96	98.266	8,397,291.55	N/A	AAA 01-01-94	7.124	LEHMAN BROTHE
402,632	FNMA POOL #280813 7.0 G	7.000	05-01-24	04-12-96	98.266	395,648.47	N/A	AAA 05-01-94	7.124	LEHMAN BROTHE
239,079	FNMA POOL #281613 7.0 G	7.000	05-01-24	04-12-96	98.266	234,932.83	N/A	AAA 05-01-94	7.124	LEHMAN BROTHE
65,000	FNMA POOL #342722 6.5 G	6.500	05-01-26	04-25-96	96.930	63,004.30	N/A	AAA 04-01-96	6.706	SALOMON BROTH
980,327	FNMA POOL #282281 7.0 G	7.000	05-01-24	04-12-96	98.266	963,324.01	N/A	AAA 05-01-94	7.124	LEHMAN BROTHE
21,926,668	FNMA POOL #250059 7.0 G	7.000	06-01-24	04-12-96	98.266	21,546,377.81	N/A	AAA 06-01-94	7.124	LEHMAN BROTHE
50,699	FNMA POOL #281690 7.0 G	7.000	05-01-24	04-12-96	98.266	49,819.85	N/A	AAA 05-01-94	7.124	LEHMAN BROTHE
739,275	FNMA POOL #286570 7.0 G	7.000	06-01-24	04-12-96	98.266	726,453.03	N/A	AAA 06-01-94	7.124	LEHMAN BROTHE
46,786	FNMA POOL #287426 7.0 G	7.000	07-01-24	04-12-96	98.266	45,974.47	N/A	AAA 07-01-94	7.124	LEHMAN BROTHE
221,932	FNMA POOL #332552 6.5 G	6.500	04-01-11	04-18-96	100.563	223,180.37	N/A	AAA 04-01-96	6.464	UBS SECURITIE
351,877	FNMA POOL #333085 6.5 G	6.500	02-01-26	04-18-96	96.930	341,073.69	N/A	AAA 02-01-96	6.706	SALOMON BROTH
213,736	FNMA POOL #326319 6.5 G	6.500	12-01-10	04-30-96	-101.974	-217,955.40	N/A	AAA 12-01-95	-6.374	UBS SECURITIE
213,736	FNMA POOL #326319 6.5 G	6.500	12-01-10	04-17-96	101.974	217,955.40	N/A	AAA 12-01-95	6.374	UBS SECURITIE
216,736	FNMA POOL #326319 6.5 G	6.500	12-01-10	04-30-96	100.562	217,955.40	N/A	AAA 12-01-95	6.464	BROKER NOT L
90,124	FNMA POOL #2822879 7.0 G	7.000	05-01-24	04-12-96	98.266	88,561.28	N/A	AAA 05-01-94	7.124	LEHMAN BROTHE
-402,632	FNMA POOL #280738 7.0 G	7.000	04-01-24	04-23-96	-92.845	-373,821.80	N/A	AAA 04-01-94	-7.539	LEHMAN BROTHE
380,420	FNMA POOL #280738 7.0 G	7.000	04-01-24	04-23-96	98.266	373,821.80	N/A	AAA 04-01-94	7.124	BROKER NOT L
402,632	FNMA POOL #280738 7.0 G	7.000	04-01-24	04-12-96	92.845	373,821.80	N/A	AAA 04-01-94	7.539	LEHMAN BROTHE
113,640	FNMA POOL #341459 6.5 G	6.500	04-01-11	04-16-96	100.562	114,279.22	N/A	AAA 04-01-96	6.464	UBS SECURITIE
1,010,000	FNMA POOL #341459 6.5 G	6.500	04-01-11	04-16-96	100.563	1,015,681.25	N/A	AAA 04-01-96	6.464	UBS SECURITIE
1,010,000	FNMA POOL #341459 6.5 G	6.500	04-01-11	04-16-96	100.563	1,015,681.25	N/A	AAA 04-01-96	6.464	UBS SECURITIE
966,360	FNMA POOL #341459 6.5 G	6.500	04-01-11	04-16-96	100.562	971,795.77	N/A	AAA 04-01-96	6.464	UBS SECURITIE

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PAR VALUE	ISSUE	RATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	RATINGS MOODY'S & P	ISSUE DATE	YIELD TO MATURITY	BROKER
1,010,000	FNMA POOL #341457 6.5 G	6.500	04-01-11	04-16-96	100.563	1,015,681.25	N/A	AAA	04-01-96	6.464 UBS SECURITIE
877,425	FNMA POOL #341457 6.5 G	6.500	04-01-11	04-16-96	100.563	882,360.52	N/A	AAA	04-01-96	6.464 UBS SECURITIE
1,010,000	FNMA POOL #341457 6.5 G	6.500	04-01-11	04-16-96	100.563	1,015,681.25	N/A	AAA	04-01-96	6.464 UBS SECURITIE
1,010,000	FNMA POOL #341457 6.5 G	6.500	04-01-11	04-16-96	100.563	1,015,681.25	N/A	AAA	04-01-96	6.464 UBS SECURITIE
1,010,000	FNMA POOL #341457 6.5 G	6.500	04-01-11	04-16-96	100.563	1,015,681.25	N/A	AAA	04-01-96	6.464 UBS SECURITIE
1,010,000	FNMA POOL #341457 6.5 G	6.500	04-01-11	04-16-96	100.563	1,015,681.25	N/A	AAA	04-01-96	6.464 UBS SECURITIE
1,010,000	FNMA POOL #341457 6.5 G	6.500	04-01-11	04-16-96	100.563	1,015,681.25	N/A	AAA	04-01-96	6.464 UBS SECURITIE
896,360	FNMA POOL #341457 6.5 G	6.500	04-01-11	04-16-96	100.562	901,402.02	N/A	AAA	04-01-96	6.464 UBS SECURITIE
1,009,999	FNMA POOL #050992 6.5 G	6.500	03-01-24	04-12-96	97.211	981,829.91	N/A	AAA	03-01-94	6.686 SALOMON BROTH
312,129	FNMA POOL #050992 6.5 G	6.500	03-01-24	04-12-96	97.211	303,423.96	N/A	AAA	03-01-94	6.686 SALOMON BROTH
505,529	FNMA POOL #050992 6.5 G	6.500	03-01-24	04-12-96	97.211	491,429.92	N/A	AAA	03-01-94	6.686 SALOMON BROTH
545,322	FNMA POOL #50991 6.5 GT	6.500	02-01-24	04-12-96	97.211	530,112.92	N/A	AAA	02-01-94	6.686 SALOMON BROTH
403,999	FNMA POOL #50991 6.5 GT	6.500	02-01-24	04-12-96	97.211	392,730.85	N/A	AAA	02-01-94	6.686 SALOMON BROTH
40,399	FNMA POOL #268322 6.5 G	6.500	01-01-24	04-12-96	97.211	39,272.42	N/A	AAA	01-01-94	6.686 SALOMON BROTH
399,425	FNMA POOL #266212 6.5 G	6.500	01-01-24	04-12-96	97.211	388,285.26	N/A	AAA	01-01-94	6.686 SALOMON BROTH
138,217	##FNMA POOL #341850 6.5	6.500	04-01-11	04-17-96	100.562	138,994.49	N/A	AAA	03-01-96	6.464 UBS SECURITIE
181,241	FNMA POOL #050965 6.5 G	6.500	01-01-24	04-12-96	97.211	176,186.11	N/A	AAA	01-01-94	6.686 SALOMON BROTH
780,524	FNMA POOL #341850 6.5 G	6.500	04-01-11	04-16-96	100.562	784,914.75	N/A	AAA	03-01-96	6.464 UBS SECURITIE
54,677	FNMA POOL #341815 6.5 G	6.500	04-01-11	04-16-96	100.563	54,984.85	N/A	AAA	03-01-96	6.464 UBS SECURITIE
1,009,999	FNMA POOL #341629 6.5 G	6.500	03-01-11	04-16-96	100.562	1,015,680.43	N/A	AAA	03-01-96	6.464 UBS SECURITIE
1,009,999	FNMA POOL #341629 6.5 G	6.500	03-01-11	04-16-96	100.562	1,015,680.43	N/A	AAA	03-01-96	6.464 UBS SECURITIE
1,009,999	FNMA POOL #341629 6.5 G	6.500	03-01-11	04-16-96	100.562	1,015,680.43	N/A	AAA	03-01-96	6.464 UBS SECURITIE
132,574	FNMA POOL #341629 6.5 G	6.500	03-01-11	04-16-96	100.563	133,319.89	N/A	AAA	03-01-96	6.464 UBS SECURITIE

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PURCHASE OF BONDS (continued)
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PAR VALUE	ISSUE	RATE DATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	RATINGS MOODY S & P	ISSUE DATE	YIELD TO MATURITY BROKER
1,009,999 FNMA POOL #341629 6.5 G	6,500	03-01-11	04-16-96	100.562	1,015,680.43	N/A	AAA	03-01-96	6.464 UBS SECURITIE
756,735 FNMA POOL #340840 6.5 G	6,500	04-01-11	04-16-96	100.562	760,991.39	N/A	AAA	03-01-96	6.464 UBS SECURITIE
539,513 FNMA POOL #340840 6.5 G	6,500	04-01-11	04-16-96	100.562	542,548.23	N/A	AAA	03-01-96	6.464 UBS SECURITIE
236,219 FNMA POOL #50946 6.5 GT	6,500	12-01-23	04-12-96	97.211	229,630.61	N/A	AAA	12-01-93	6.686 SALOMON BROTH
475,583 FNMA POOL #50946 6.5 GT	6,500	12-01-23	04-12-96	97.211	462,319.01	N/A	AAA	12-01-93	6.686 SALOMON BROTH
1,010,000 FNMA POOL #50946 6.5 GT	6,500	12-01-23	04-12-96	97.211	981,830.45	N/A	AAA	12-01-93	6.686 SALOMON BROTH
253,265 FNMA POOL #327564 6.5 G	6,500	11-01-10	04-16-96	100.562	254,689.66	N/A	AAA	10-01-95	6.464 UBS SECURITIE
43,640 FNMA POOL #327564 6.5 G	6,500	11-01-10	04-16-96	100.563	43,885.04	N/A	AAA	10-01-95	6.464 UBS SECURITIE
303,201 FNMA POOL #50929 6.5 GT	6,500	11-01-23	04-12-96	97.211	294,744.76	N/A	AAA	11-01-93	6.686 SALOMON BROTH
571,331 FNMA POOL #250554 6.5 G	6,500	04-01-11	04-17-96	100.563	574,544.74	N/A	AAA	04-01-96	6.464 UBS SECURITIE
834,744 FNMA POOL #250554 6.5 G	6,500	04-01-11	04-17-96	100.562	839,439.43	N/A	AAA	04-01-96	6.464 UBS SECURITIE
239,475 FNMA POOL #250554 6.5 G	6,500	04-01-11	04-17-96	100.563	240,822.05	N/A	AAA	04-01-96	6.464 UBS SECURITIE
43,359,299 FHLMC GROUP #G0-0454 G.	6,500	02-01-26	03-13-96	98.984	42,918,931.12	N/A	AAA	03-01-96	6.567 SALOMON BROTH
593,287.56					586,461,616.81				
MORGAN STANLEY									
1,500,000 TELECOMMUNICATIONS INC	8,250	01-15-03	04-30-96	101.782	1,526,730.00	BA	BBB	01-13-93	8.106 UBS SECURITIE
-8,000,000 RESOLUTION TR CORP SEC	8,625	07-25-30	04-25-96	-101.564	-8,125,120.00	AA	AAA	04-01-92	-8.492 SALOMON BROTH
7,736,372 RESOLUTION TR CORP SEC	8,625	07-25-30	04-25-96	101.564	7,857,569.23	AA	AAA	04-01-92	8.492 BROKER NOT L
8,000,000 RESOLUTION TR CORP SEC	8,625	07-25-30	04-09-96	101.564	8,125,120.00	AA	AAA	04-01-92	8.492 SALOMON BROTH
7,000,000 QUE PROV 7.50 BD DUE 7-	7,500	07-15-23	04-22-96	96.299	6,740,930.00	A	A	07-08-93	7.788 UBS SECURITIE

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PAR VALUE	ISSUE	RATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	MOODY S & P	RATINGS	ISSUE DATE	YIELD TO MATURITY	BROKER
7,000,000 LEHMAN INC 7.25 BD DUE		7.250	04-15-03	04-19-96	99.874	6,991,180.00	BAA	A	04-19-96	7.259	LEHMAN GOVERN
10,000,000 GEN MTRS ACCEP CORP TRA		6.700	04-17-00	04-16-96	99.249	9,924,900.00	N/A	N/A	04-15-96	6.751	UBS SECURITIE
5,000,000 ASSOC CORP N. AMER 6.0		6.000	03-15-99	04-08-96	99.557	4,977,850.00	AA	AA	03-19-96	6.027	LEHMAN GOVERN
5,000,000 ASSOC CORP N. AMER 6.0		6.000	03-15-99	04-08-96	99.531	4,976,550.00	AA	AA	03-19-96	6.028	UBS SECURITIE
12,000,000 US TREAS SER C-2004 7.2		7.250	08-15-04	03-26-96	106.273	12,752,812.50	AAA	AAA	08-15-94	6.822	CHICAGO CORPO
13,000,000 US TREAS 6.25 NT DUE 05		6.250	05-31-00	03-22-96	100.820	13,106,640.63	AAA	AAA	05-31-95	6.199	BEREAN CAPITA
8,000,000 US TREAS 6.25 NT DUE 05		6.250	05-31-00	03-26-96	101.031	8,082,500.00	AAA	AAA	05-31-95	6.186	BEREAN CAPITA
15,000,000 US TREAS 6.875 NT DUE 0		6.875	08-31-99	04-18-96	102.625	15,393,750.00	AAA	AAA	08-31-94	6.699	SALOMON BROTH
15,056,487 GNMA, POOL # 354857		8.000	07-15-24	03-19-96	103.062	15,517,591.77	N/A	AAA	07-01-94	7.762	SALOMON BROTH
20,000,000 GNMA, POOL # 9999999		6.500	03-15-11	03-18-96	101.141	20,228,125.00	N/A	AAA	01-01-01	6.427	GOLDMAN, SACH
16,000,000 GNMA, POOL # 429376		7.000	03-15-26	04-24-96	96.859	15,497,500.26	N/A	AAA	03-01-96	7.227	SALOMON BROTH
7,034,999 FNMA POOL #340680 6.0 G		6.000	03-01-11	03-18-96	98.062	6,898,695.89	N/A	AAA	03-01-96	6.119	SALOMON BROTH
10,050,000 FNMA POOL #383311 6.0 G		6.000	03-01-11	03-18-96	99.344	9,984,046.88	N/A	AAA	03-01-96	6.040	LEHMAN BROTHE
10,049,999 FNMA POOL #303610 6.5 G		6.500	10-01-10	03-18-96	99.594	10,009,171.13	N/A	AAA	10-01-95	6.527	GOLDMAN, SACH
10,050,000 FNMA POOL #250454 6.5 G		6.500	01-01-11	03-18-96	99.594	10,009,171.45	N/A	AAA	12-01-95	6.527	GOLDMAN, SACH
14,700,001 FNMA POOL #303727 6.0 G		6.000	01-01-11	04-23-96	94.875	13,946,625.88	N/A	AAA	05-01-91	6.324	DONALDSON, LU
									194,422,140.62		
194,177.858											

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3,500,000 FNMA 6.25 BD DUE 8-12-0	6.250	08-12-03	04-18-96	95.870	3,355,450.00	AAA	AAA	08-10-93	6.519	MCDONALD & CO
3,000,000 XEROX CORP 7.15 BD DUE	7.150	08-01-04	04-01-96	102.909	3,087,270.00	A	A	08-17-92	6.948	SOCIETE GENER

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2,300,000 FHLMC 6.03 DEB DUE 02-1		6.030 02-12-03	03-04-96	97.703	2,247,171.88	AAA	AAA 02-12-96	6.172	MORGAN,KEEGAN
2,400,000 US TREAS SER C-2004 7.2		7.250 08-15-04	04-01-96	105.055	2,521,312.48	AAA	AAA 08-15-94	6.901	LYNCH, JONES
3,000,000 US TREAS SER H-1996 8.0		8.000 10-15-96	04-11-96	101.313	3,039,375.00	AAA	AAA 10-16-89	7.896	YAMAICHI INTL
14,200,000					14,250,579.36				
SMITH GRAHAM									
1,215,000 TVA 5.98 BD DUE 4-1-203		5.980 04-01-36	04-18-96	100.000	1,215,000.00	AAA	AAA 04-18-96	5.980	MORGAN STANLE
1,000,000 TEX UTILS 6.3750 BD DUE		6.375 08-01-97	03-08-96	101.114	1,011,140.00	BAA	BBB 08-01-92	6.305	PRUDENTIAL-BA
1,875,000 SALLIE MAE SER 1996-1 C		9.286 07-26-04	03-06-96	100.000	1,875,000.00	AAA	AAA 03-06-96	9.286	GOLDMAN, SACH
1,250,000 SELMA FLOATING RT BD DUE		0.000 07-27-09	03-06-96	100.000	1,250,000.00	AAA	AAA 03-06-96	0.000	GOLDMAN, SACH
1,275,000 NOBLE AFFILIATES INC 7.		7.250 10-15-23	04-29-96	92.131	1,174,670.25	BAA	BBB 10-15-93	7.869	ABN AMRO SECU
1,225,000 FORD MTR CR CO 8.00 DEB		8.000 01-15-99	03-13-96	104.535	1,280,553.75	A	A 01-15-92	7.653	GOLDMAN, SACH
1,000,000 DISNEY WALT CO 6.75 BD		6.750 03-30-06	03-27-96	99.855	998,550.00	A	N/A 03-27-96	6.760	CHEMICAL SECU
24,265 COLLATERALIZED MTG SECS		10,000 04-20-20	03-21-96	100.000	24,265.34	N/A	AAA 10-01-90	10.000	BROKER, NOT L
24,065 COLLATERALIZED MTG SECS		10,000 04-20-20	03-21-96	100.000	24,064.80	N/A	AAA 10-01-90	10.000	BROKER, NOT L
750,000 ASSOC CORP N. AMER 9.70		9.700 05-01-97	03-18-96	104.033	780,247.50	AA	AA 05-01-89	9.324	MERRILL, LYNCH
32,000 US TREAS 6.25 NT DUE 04		6.250 04-30-01	04-30-96	99.852	31,952.58	AAA	AAA 04-30-96	6.259	NEWBRIDGE SEC
2,000,000 US TREAS SER D-2001 7.5		7.500 11-15-01	03-19-96	106.281	2,125,625.00	AAA	AAA 11-15-91	7.057	GOLDMAN, SACH
935,000 US TREAS 7.625 BD DUE 0		7.625 02-15-25	03-18-96	110.688	1,034,928.13	AAA	AAA 02-15-95	6.889	SALOMON BROTH
375,000 US TREAS 7.625 BD DUE 0		7.625 02-15-25	03-25-96	110.813	415,546.88	AAA	AAA 02-15-95	6.881	MERRILL, LYNCH
975,000 US TREAS 7.625 BD DUE 0		7.625 02-15-25	03-15-96	109.906	1,071,585.94	AAA	AAA 02-15-95	6.938	MERRILL, LYNCH

SMITH GRAHAM

PURCHASE OF BONDS (continued)
Mar. 1, 1996 THROUGH Apr. 30, 1996

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PAR VALUE	ISSUE	RATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	RATINGS MOODY'S & P	ISSUE DATE	YIELD TO MATURITY	BROKER
780,000 US TREAS NT SER W-1997		6.500	05-15-97	03-19-96	101.078	788,409.38	AAA	AAA	05-16-94	MERRILL LYNCH
1,200,000 US TREAS SER S-1998 4.7		4.750	09-30-98	03-11-96	98.438	1,181,250.00	AAA	AAA	09-30-93	MERRILL LYNCH
750,000 US TREAS 7.5 NT DUE 02-		7.500	02-15-05	03-21-96	106.844	801,328.13	AAA	AAA	02-15-95	BEREAN CAPITA
1,130,000 US TREAS 7.5 NT DUE 02-		7.500	02-15-05	03-08-96	110.328	1,246,707.81	AAA	AAA	02-15-95	MERRILL LYNCH
450,000 US TREAS 7.5 NT DUE 02-		7.500	02-15-05	03-08-96	110.313	496,406.25	AAA	AAA	02-15-95	BEREAN CAPITA
1,275,000 US TREAS 7.5 NT DUE 02-		7.500	02-15-05	03-19-96	107.297	1,368,035.16	AAA	AAA	02-15-95	BEREAN CAPITA
930,000 US TREAS 7.5 NT DUE 02-		7.500	02-15-05	03-08-96	110.281	1,025,615.63	AAA	AAA	02-15-95	NATIONS BANK,
2,662,004 GNMA, POOL # 376437		7.500	03-15-24	03-19-96	100.188	2,666,995.20	N/A	AAA	03-01-94	LEGG MASON WO
2,317,499 GNMA, POOL # 206072		7.500	12-15-22	03-19-96	100.219	2,322,568.13	N/A	AAA	12-01-92	LEGG MASON WO
2,213,143 FNMA REMIC TR SER X130A		6.500	01-25-23	04-02-96	94.187	2,084,504.40	N/A	AAA	08-01-93	COASTAL SECUR
3,845,966 FHLMC GROUP #D6-3830 8.		8.000	08-01-25	04-11-96	101.781	3,914,471.74	N/A	AAA	09-01-95	LEGG MASON WO
						32,209,422.00				
31,508,942										
WEDGEWOOD										
500,000 McDONALDS CORP 8.875 BD		8.875	04-01-11	03-20-96	117.454	587,270.00	AA	AA	04-01-91	7.556
500,000 GEN MTRS CORP 7.4 DEG D		7.400	09-01-25	04-18-96	96.290	481,450.00	A	A	09-11-95	7.685
500,000 1ST UN NATL BK N C CHAR		6.180	02-15-36	03-01-96	97.090	485,450.00	N/A	N/A	02-22-96	6.365
400,000 B-STEARNS COS INC 6.75		6.750	05-01-01	04-26-96	99.684	398,736.00	A	N/A	04-26-96	6.771
1,025,000 US TREAS 6.5 NT DUE 05-		6.500	05-15-05	03-14-96	100.488	1,030,004.89	AAA	AAA	05-15-95	LEHMANN BROTHE
1,025,000 US TREAS 6.5 NT DUE 05-		6.500	05-15-05	03-14-96	100.344	1,028,523.44	AAA	AAA	05-15-95	6.478
2,000,000 US TREAS 5.875 NT DUE 0		5.875	06-30-00	04-11-96	98.047	1,960,937.50	AAA	AAA	06-30-95	5.992

PURCHASE OF BONDS (continued)
Mar. 1, 1996 THROUGH Apr. 30, 1996

PAR VALUE	ISSUE	RATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	RATINGS MOODY S & P	ISSUE DATE	YIELD TO MATURITY	BROKER
480,000	US TREAS 7.25 BD DUE 8- 5.000	7.250	08-15-22	03-25-96	105.359	505,725.00	AAA	08-15-92	6.881	CAPITAL INSTI
2,200,000	US TREAS 5.0 NT DUE 01- 1,545,000	5.000	01-31-98	04-11-96	98.109	2,158,406.25	AAA	01-31-96	5.096	CAPITAL INSTI
1,545,000	US TREAS 5.0 NT DUE 01- 780,000	5.000	01-31-98	03-25-96	98.766	1,525,928.91	AAA	01-31-96	5.062	CAPITAL INSTI
780,000	US TREAS 6.875 BD DUE 0 2,000,000	6.875	08-15-25	03-14-96	101.891	794,746.87	AAA	08-15-95	6.747	BEAR, STEARNS
2,000,000	US TREAS 5.50 NT DUE 4- 1,000,000	5.500	04-30-96	03-29-96	100.016	2,000,312.50	N/A	05-02-94	5.499	WR LAZARD, LA
1,000,000	US TREAS 5.875 NT DUE 1 13,955,000	5.875	11-15-05	04-11-96	94.063	940,625.00	AAA	11-15-95	6.246	ROBERT VAN SE
						13,898,116.36				

SMITH GRAHAM
PURCHASE OF SHORT TERMS
Mar. 1, 1996 THROUGH Apr. 30, 1996

PAR VALUE	ISSUE DATE	RATE	MATURITY DATE	PURCHASE DATE	UNIT COST	TOTAL COST	RATINGS	ISSUE DATE	YIELD TO MATURITY	BROKER
3,250,000	FNMA DISC NT DUE 5-29-9	5,000	05-29-96	04-29-96	99.569	3,235,997.92	OTHER	02-28-96	5.022	BEREAN CAPITA
<hr/>						<hr/>				
3,250,000						3,235,997.92				

PURCHASE OF REAL ESTATE
Mar. 1, 1996 THROUGH Apr. 30, 1996

NO. OF SHS	ISSUE	PURCHASE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	COST PER SHARE	TOTAL COST	YIELD ON COST
-50,000,000	&& CASH AWAITING	04-30-96	BROKER NOT LISTED	0	0	-1.00	-50,000,000.00	0
50,000,000	&& CASH AWAITING	04-01-96	BROKER NOT LISTED	0	0	1.00	50,000,000.00	0
20,417	CIGNA REAL ESTATE	04-30-96	BROKER NOT LISTED	0	0	*****	50,000,000.00	0
20,417				0			50,000,000.00	
 SCHRODER REAL ESTATE								
8,229,596	&& SCHRODER OFFIC	04-30-96	BROKER NOT LISTED	0	0	1.00	8,229,596.00	0
8,229,596				0			8,229,596.00	
 J.P. MORGAN REAL ESTATE								
-14,997,234	&& CASH AWAITING	04-05-96	BROKER NOT LISTED	0	0	-1.00	-14,997,233.59	0
14,997,234	&& CASH AWAITING	04-03-96	BROKER NOT LISTED	0	0	1.00	14,997,233.59	0
36,419	CF MGT REAL ESTATE	04-05-96	BROKER NOT LISTED	0	0	411.67	14,992,464.05	0
36,419				0			14,992,464.05	

Sale of Securities

The Committee on Investments reported that the sale of securities by the Fund's investment managers has been completed as listed. The Committee recommended that these be reported in the proceedings of this meeting.

ANB 500 INDEX FD.
**SALE OF STOCKS
Mar. 1, 1996 THROUGH Apr. 30, 1996**

NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
1,400	AMR CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	7.00	126,125.99	78,133.48
2,900	AMR CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	14.50	262,963.23	161,847.92
600	AMR CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	3.00	54,782.97	33,485.78
800	AMR CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	4.00	73,293.55	44,647.70
2,200	ABBOTT LAB COM	03-27-96	SALOMON BROTHERS & C	0.00	11.00	90,273.99	63,992.02
6,200	ABBOTT LAB COM	03-26-96	SALOMON BROTHERS & C	0.00	31.00	255,586.47	180,341.15
7,900	ABBOTT LAB COM	03-28-96	SALOMON BROTHERS & C	0.00	39.50	320,887.30	229,789.53
30,900	ABBOTT LAB COM	03-29-96	SALOMON BROTHERS & C	0.00	154.50	1,261,821.23	898,797.01
11,800	ABBOTT LAB COM	03-25-96	SALOMON BROTHERS & C	0.00	59.00	480,019.79	343,229.93
62,400	AT & T CORP COM STK	03-29-96	SALOMON BROTHERS & C	0.00	312.00	3,909,541.66	2,542,840.92
16,100	AT & T CORP COM STK	03-28-96	SALOMON BROTHERS & C	0.00	80.50	1,000,098.65	656,085.56
4,300	AT & T CORP COM STK	03-27-96	SALOMON BROTHERS & C	0.00	21.50	262,893.23	175,227.82
11,700	AT & T CORP COM STK	03-26-96	SALOMON BROTHERS & C	0.00	58.50	722,801.90	476,782.67
22,700	AT & T CORP COM STK	03-25-96	SALOMON BROTHERS & C	0.00	113.50	1,403,970.89	925,039.89
1,300	ADVANCED MICRO DEVICES IN	03-28-96	SALOMON BROTHERS & C	0.00	6.50	21,930.26	18,276.62
100	ADVANCED MICRO DEVICES IN	03-29-96	SALOMON BROTHERS & C	0.00	0.50	1,699.44	1,405.89

SALE OF STOCKS (continued)
Mar. 1, 1996 THROUGH Apr. 30, 1996

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
1,700	AETNA LIFE & CAS CO COM	03-25-96	SALOMON BROTHERS & C	0.00	8.50	129,612.17	85,408.05
100	AETNA LIFE & CAS CO COM	03-27-96	SALOMON BROTHERS & C	0.00	0.50	7,599.24	5,024.00
1,200	AETNA LIFE & CAS CO COM	03-28-96	SALOMON BROTHERS & C	0.00	6.00	91,490.95	2,575.24
4,500	AETNA LIFE & CAS CO COM	03-29-96	SALOMON BROTHERS & C	0.00	22.50	341,129.12	31,202.92
1,000	AETNA LIFE & CAS CO COM	03-26-96	SALOMON BROTHERS & C	0.00	5.00	76,217.45	115,049.00
7,600	AHMANSON H F & CO COM	03-29-96	SALOMON BROTHERS & C	0.00	38.00	182,082.32	50,240.03
1,200	AHMANSOHN H F & CO COM	03-28-96	SALOMON BROTHERS & C	0.00	6.00	28,793.04	25,539.27
1,700	AIR PROD & CHEM INC COM	03-25-96	SALOMON BROTHERS & C	0.00	8.50	96,413.98	59,556.73
100	AIR PROD & CHEM INC COM	03-27-96	SALOMON BROTHERS & C	0.00	0.50	5,636.81	3,503.34
1,000	AIR PROD & CHEM INC COM	03-26-96	SALOMON BROTHERS & C	0.00	5.00	55,956.13	35,033.37
4,400	AIR PROD & CHEM INC COM	03-29-96	SALOMON BROTHERS & C	0.00	22.00	245,595.41	154,146.84
1,100	AIR PROD & CHEM INC COM	03-28-96	SALOMON BROTHERS & C	0.00	5.50	62,142.42	38,536.71
19,400	AIRTOUCH COMMUNICATIONS I	03-29-96	SALOMON BROTHERS & C	0.00	97.00	610,788.63	23,605.71
3,900	AIRTOUCH COMMUNICATIONS I	03-26-96	SALOMON BROTHERS & C	0.00	19.50	124,651.54	154,448.57
1,200	AIRTOUCH COMMUNICATIONS I	03-27-96	SALOMON BROTHERS & C	0.00	6.00	38,168.32	55,219.91
5,000	AIRTOUCH COMMUNICATIONS I	03-28-96	SALOMON BROTHERS & C	0.00	25.00	158,094.72	21,363.58
7,400	AIRTOUCH COMMUNICATIONS I	03-25-96	SALOMON BROTHERS & C	0.00	37.00	235,267.75	16,804.74
1,700	ALBERTSON CO CL B CO	03-29-96	SALOMON BROTHERS & C	0.00	8.50	69,301.58	131,742.07
300	ALBERTSON CO CL B CO	03-28-96	SALOMON BROTHERS & C	0.00	1.50	11,923.10	37,878.93
9,900	ALBERTSON S INC COM	03-29-96	SALOMON BROTHERS & C	0.00	49.50	384,661.57	66,684.52
700	ALBERTSON S INC COM	03-27-96	SALOMON BROTHERS & C	0.00	3.50	27,133.19	5,238.58
4,000	ALBERTSON S INC COM	03-25-96	SALOMON BROTHERS & C	0.00	20.00	152,962.90	233,752.82

SALE OF STOCKS (continued)
Mar. 1, 1996 THROUGH Apr. 30, 1996

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
1,700	ALBERTSON S INC COM	03-26-96	SALOMON BROTHERS & C	0.00	8.50	65,502.21	25,913.62
2,500	ALBERTSON S INC COM	03-28-96	SALOMON BROTHERS & C	0.00	12.50	97,171.76	38,108.27
8,800	ALCAN ALUM LTD (NEW) COM	03-29-96	SALOMON BROTHERS & C	0.00	44.00	287,020.03	59,063.49
700	ALCAN ALUM LTD (NEW) COM	03-27-96	SALOMON BROTHERS & C	0.00	3.50	22,532.94	15,168.67
2,300	ALCAN ALUM LTD (NEW) COM	03-28-96	SALOMON BROTHERS & C	0.00	11.50	74,448.51	49,839.90
1,800	ALCAN ALUM LTD (NEW) COM	03-26-96	SALOMON BROTHERS & C	0.00	9.00	58,739.24	39,005.14
3,100	ALCAN ALUM LTD (NEW) COM	03-25-96	SALOMON BROTHERS & C	0.00	15.50	102,017.59	67,175.52
1,300	ALCO STD CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	6.50	68,241.22	35,860.50
3,300	ALCO STD CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	16.50	177,213.99	91,030.50
400	ALEXANDER & ALEXANDER SER	03-28-96	SALOMON BROTHERS & C	0.00	2.00	7,997.73	10,630.51
2,900	ALEXANDER & ALEXANDER SER	03-29-96	SALOMON BROTHERS & C	0.00	14.50	57,046.89	77,071.21
4,800	ALLERGAN INC COM	03-29-96	SALOMON BROTHERS & C	0.00	24.00	181,131.56	118,495.94
11,000	ALLIED SIGNAL INC COM	03-29-96	SALOMON BROTHERS & C	0.00	55.00	624,262.18	201,244.74
900	ALLIED SIGNAL INC COM	03-27-96	SALOMON BROTHERS & C	0.00	4.50	50,806.00	16,465.48
2,000	ALLIED SIGNAL INC COM	03-26-96	SALOMON BROTHERS & C	0.00	10.00	112,398.25	36,589.95
4,400	ALLIED SIGNAL INC COM	03-25-96	SALOMON BROTHERS & C	0.00	22.00	246,893.36	80,497.90
2,800	ALLIED SIGNAL INC COM	03-28-96	SALOMON BROTHERS & C	0.00	14.00	160,280.65	51,225.94
1,200	ALLSTATE CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	6.00	50,080.33	22,366.77
3,400	ALLSTATE CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	17.00	141,989.46	63,372.52
7,100	ALLSTATE CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	35.50	296,344.12	132,336.73
17,500	ALLSTATE CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	87.50	750,094.99	326,182.07
4,500	ALLSTATE CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	22.50	190,658.64	83,875.39

SALE OF STOCKS (continued)
Mar. 1, 1996 THROUGH Apr. 30, 1996

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION			PROCEEDS	COST	GAIN OR (LOSS)
				PER	UNIT	EXTENSION			
400	ALLTEL CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	2.00		12,997.56	12,294.42	703.14
1,500	ALLTEL CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	7.50		48,628.37	46,104.06	2,524.31
1,900	ALLTEL CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	9.50		61,738.44	58,398.48	3,339.96
2,800	ALLTEL CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	14.00		89,457.01	86,060.92	3,396.09
7,400	ALLTEL CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	37.00		243,844.07	227,446.71	16,397.36
1,800	ALUM CO AMER COM	03-28-96	SALOMON BROTHERS & C	0.00	9.00		112,937.23	64,129.55	48,807.68
1,300	ALUM CO AMER COM	03-26-96	SALOMON BROTHERS & C	0.00	6.50		81,478.68	46,315.79	35,162.89
400	ALUM CO AMER COM	03-27-96	SALOMON BROTHERS & C	0.00	2.00		24,872.37	14,251.01	10,621.36
2,800	ALUM CO AMER COM	03-25-96	SALOMON BROTHERS & C	0.00	14.00		172,729.04	99,757.08	72,971.96
6,900	ALUM CO AMER COM	03-29-96	SALOMON BROTHERS & C	0.00	34.50		433,340.05	245,829.95	187,510.10
5,300	ALZA CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	26.50		165,603.57	156,432.91	9,170.66
800	ALZA CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	4.00		24,795.17	23,612.52	1,182.65
1,200	AMDAHL CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	6.00		10,343.65	14,546.91	-4,203.26
7,700	AMDAHL CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	38.50		65,162.92	93,342.66	-28,179.74
900	AMERADA HESS CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	4.50		48,481.38	41,198.24	7,283.14
900	AMERADA HESS CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	4.50		48,419.28	41,198.24	7,221.04
1,400	AMERADA HESS CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	7.00		75,215.29	64,086.16	11,129.13
3,700	AMERADA HESS CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	18.50		200,111.52	169,370.56	30,740.96
2,800	AMER BRANDS INC COM	03-25-96	SALOMON BROTHERS & C	0.00	14.00		123,431.08	93,780.09	29,650.99
500	AMER BRANDS INC COM	03-27-96	SALOMON BROTHERS & C	0.00	2.50		22,346.75	16,746.44	5,600.31
1,800	AMER BRANDS INC COM	03-28-96	SALOMON BROTHERS & C	0.00	9.00		78,963.36	60,287.20	18,676.16
7,100	AMER BRANDS INC COM	03-29-96	SALOMON BROTHERS & C	0.00	35.50		311,679.60	237,799.50	73,880.10

SALE OF STOCKS (continued)
Mar. 1, 1996 THROUGH Apr. 30, 1996

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
1,300	AMER BRANDS INC COM	03-26-96	SALOMON BROTHERS & C	0.00	6.50	57,766.17	43,540.75
7,300	AMER ELEC PWR CO INC COM	03-29-96	SALOMON BROTHERS & C	0.00	36.50	308,093.52	213,942.91
1,900	AMER ELEC PWR CO INC COM	03-28-96	SALOMON BROTHERS & C	0.00	9.50	80,500.31	55,683.77
500	AMER ELEC PWR CO INC COM	03-27-96	SALOMON BROTHERS & C	0.00	2.50	21,009.29	14,653.62
2,800	AMER ELEC PWR CO INC COM	03-25-96	SALOMON BROTHERS & C	0.00	14.00	116,669.31	82,060.29
1,500	AMER ELEC PWR CO INC COM	03-26-96	SALOMON BROTHERS & C	0.00	7.50	62,865.90	43,960.87
18,900	AMER EXPRESS CO COM	03-29-96	SALOMON BROTHERS & C	0.00	94.50	918,962.96	472,555.18
3,900	AMER EXPRESS CO COM	03-26-96	SALOMON BROTHERS & C	0.00	19.50	188,359.82	97,511.39
7,300	AMER EXPRESS CO COM	03-25-96	SALOMON BROTHERS & C	0.00	36.50	353,154.92	187,521.31
1,200	AMER EXPRESS CO COM	03-27-96	SALOMON BROTHERS & C	0.00	6.00	57,880.07	30,003.50
4,900	AMER EXPRESS CO COM	03-28-96	SALOMON BROTHERS & C	0.00	24.50	240,679.97	122,514.31
500	AMER GEN CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	2.50	17,671.91	10,245.52
1,700	AMER GEN CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	8.50	60,439.78	34,834.76
7,900	AMER GEN CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	39.50	277,889.03	161,879.17
2,100	AMER GEN CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	10.50	74,012.03	43,031.17
3,100	AMER GEN CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	15.50	111,081.69	63,522.21
800	AMER GREETINGS CORP CL A	03-28-96	SALOMON BROTHERS & C	0.00	0.00	21,700.00	13,906.14
4,700	AMER GREETINGS CORP CL A	03-29-96	SALOMON BROTHERS & C	0.00	0.00	127,050.40	81,698.57
4,500	AMER HOME PROD CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	22.50	444,423.18	269,592.89
2,500	AMER HOME PROD CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	12.50	255,503.98	149,773.83
3,100	AMER HOME PROD CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	15.50	321,598.77	185,719.55
12,200	AMER HOME PROD CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	61.00	1,273,661.94	730,896.27

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION		PROCEEDS	COST	GAIN OR (LOSS)
				PER	UNIT			
1,000	AMER HOME PROD CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	5.00	101,254.62	59,909.53	41,345.09
18,400	AMER INTL GROUP INC COM	03-29-96	SALOMON BROTHERS & C	0.00	92.00	1,786,249.25	678,959.01	1,107,290.24
3,400	AMER INTL GROUP INC COM	03-26-96	SALOMON BROTHERS & C	0.00	17.00	326,735.90	125,459.82	201,276.08
1,500	AMER INTL GROUP INC COM	03-27-96	SALOMON BROTHERS & C	0.00	7.50	143,638.21	55,349.92	88,288.29
7,300	AMER INTL GROUP INC COM	03-25-96	SALOMON BROTHERS & C	0.00	36.50	689,754.00	269,369.61	420,384.39
4,800	AMER INTL GROUP INC COM	03-28-96	SALOMON BROTHERS & C	0.00	24.00	466,160.46	177,119.74	289,040.72
500	AMER STORES CO COM	03-27-96	SALOMON BROTHERS & C	0.00	2.50	15,409.48	8,920.31	6,489.17
2,500	AMER STORES CO COM	03-25-96	SALOMON BROTHERS & C	0.00	12.50	74,347.52	44,601.56	29,745.96
1,500	AMER STORES CO COM	03-28-96	SALOMON BROTHERS & C	0.00	7.50	45,928.46	26,760.94	19,167.52
1,100	AMER STORES CO COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	33,655.57	19,624.69	14,030.88
5,700	AMER STORES CO COM	03-29-96	SALOMON BROTHERS & C	0.00	28.50	176,038.63	101,691.57	74,347.06
5,600	AMERITECH CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	28.00	318,461.38	176,950.51	141,510.87
1,500	AMERITECH CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	7.50	86,314.62	47,397.46	38,917.16
4,200	AMERITECH CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	21.00	242,021.13	132,712.88	109,308.25
8,500	AMERITECH CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	42.50	481,491.94	268,585.60	212,906.34
21,600	AMERITECH CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	108.00	1,226,039.92	682,523.40	543,516.52
2,000	AMGEN INC COM	03-26-96	SALOMON BROTHERS & C	0.00	0.00	121,200.00	54,096.76	67,103.24
2,700	AMGEN INC COM	03-28-96	SALOMON BROTHERS & C	0.00	0.00	159,637.50	73,030.62	86,606.88
800	AMGEN INC COM	03-27-96	SALOMON BROTHERS & C	0.00	0.00	49,850.40	21,638.70	28,211.70
4,000	AMGEN INC COM	03-25-96	SALOMON BROTHERS & C	0.00	0.00	239,436.00	108,193.51	131,232.49
10,400	AMGEN INC COM	03-29-96	SALOMON BROTHERS & C	0.00	0.00	615,087.20	281,303.14	333,784.06
3,900	AMOCO CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	19.50	279,410.08	159,851.32	119,558.76

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7,400	AMOCO CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	37.00	530,532.71	303,307.63
1,400	AMOCO CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	7.00	101,327.22	57,382.53
19,400	AMOCO CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	97.00	1,422,981.36	795,157.85
5,000	AMOCO CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	25.00	361,212.95	204,937.59
1,800	AMP INC COM	03-26-96	SALOMON BROTHERS & C	0.00	9.00	76,763.84	42,704.91
3,100	AMP INC COM	03-25-96	SALOMON BROTHERS & C	0.00	15.50	131,491.41	73,547.34
8,500	AMP INC COM	03-29-96	SALOMON BROTHERS & C	0.00	42.50	353,197.22	201,662.06
2,200	AMP INC COM	03-28-96	SALOMON BROTHERS & C	0.00	11.00	92,660.91	52,194.89
700	AMP INC COM	03-27-96	SALOMON BROTHERS & C	0.00	3.50	30,120.69	16,607.46
600	ANDREW CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	0.00	22,725.00	2,338.71
3,700	ANDREW CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	0.00	141,073.60	14,422.07
4,000	ANHEUSER-BUSCH COMPANIES	03-25-96	SALOMON BROTHERS & C	0.00	20.00	274,234.85	156,685.84
1,800	ANHEUSER-BUSCH COMPANIES	03-26-96	SALOMON BROTHERS & C	0.00	9.00	122,725.30	70,508.63
2,600	ANHEUSER-BUSCH COMPANIES	03-28-96	SALOMON BROTHERS & C	0.00	13.00	175,806.13	101,845.80
700	ANHEUSER-BUSCH COMPANIES	03-27-96	SALOMON BROTHERS & C	0.00	3.50	47,294.62	27,420.02
9,900	ANHEUSER-BUSCH COMPANIES	03-29-96	SALOMON BROTHERS & C	0.00	49.50	677,107.72	387,797.45
1,200	APPLE COMPUTER INC COM	03-28-96	SALOMON BROTHERS & C	0.00	0.00	28,800.00	42,309.66
7,700	APPLE COMPUTER INC COM	03-29-96	SALOMON BROTHERS & C	0.00	0.00	184,676.80	271,487.01
1,800	APPLIED MATERIALS INC COM	03-28-96	SALOMON BROTHERS & C	0.00	0.00	63,000.00	53,601.36
500	APPLIED MATERIALS INC COM	03-27-96	SALOMON BROTHERS & C	0.00	0.00	17,862.50	14,889.27
2,600	APPLIED MATERIALS INC COM	03-25-96	SALOMON BROTHERS & C	0.00	0.00	92,437.80	77,424.19
1,100	APPLIED MATERIALS INC COM	03-26-96	SALOMON BROTHERS & C	0.00	0.00	39,937.70	32,756.39

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT EXTENSION	COMMISSION	PROCEEDS	COST	GAIN OR (LOSS)
7,000	APPLIED MATERIALS INC COM	03-29-96	SALOMON BROTHERS & C	0.00	0.00	246,253.00	208,449.73	37,803.27
20,400	ARCHER-DANIELS-MIDLAND CO	03-29-96	SALOMON BROTHERS & C	0.00	102.00	378,244.18	252,226.50	126,017.68
4,700	ARCHER-DANIELS-MIDLAND CO	03-26-96	SALOMON BROTHERS & C	0.00	23.50	86,636.91	58,111.01	28,525.90
9,900	ARCHER-DANIELS-MIDLAND CO	03-25-96	SALOMON BROTHERS & C	0.00	49.50	182,183.62	122,404.04	59,779.58
1,700	ARCHER-DANIELS-MIDLAND CO	03-27-96	SALOMON BROTHERS & C	0.00	8.50	31,403.05	21,018.88	10,384.17
5,200	ARCHER-DANIELS-MIDLAND CO	03-28-96	SALOMON BROTHERS & C	0.00	26.00	98,120.72	64,293.03	33,827.69
6,800	ARMCO INC COM	03-29-96	SALOMON BROTHERS & C	0.00	34.00	37,051.96	60,042.63	-22,990.67
1,100	ARMCO INC COM	03-28-96	SALOMON BROTHERS & C	0.00	5.50	6,181.79	9,712.78	-3,530.99
400	ARMSTRONG WORLD IND INC C	03-28-96	SALOMON BROTHERS & C	0.00	2.00	25,197.16	13,840.24	11,356.92
2,300	ARMSTRONG WORLD IND INC C	03-29-96	SALOMON BROTHERS & C	0.00	11.50	144,534.08	79,581.38	64,952.70
2,800	ASARCO INC COM	03-29-96	SALOMON BROTHERS & C	0.00	14.00	95,745.60	76,630.40	19,115.20
400	ASARCO INC COM	03-28-96	SALOMON BROTHERS & C	0.00	2.00	13,647.54	10,947.20	2,700.34
600	ASHLAND INC COM	03-28-96	SALOMON BROTHERS & C	0.00	3.00	23,171.22	22,019.02	1,152.20
4,100	ASHLAND INC COM	03-29-96	SALOMON BROTHERS & C	0.00	20.50	158,312.12	150,463.28	7,848.84
1,600	ATLC RICHFIELD CO COM	03-28-96	SALOMON BROTHERS & C	0.00	8.00	185,985.80	184,499.24	1,486.56
2,500	ATLC RICHFIELD CO COM	03-25-96	SALOMON BROTHERS & C	0.00	12.50	287,877.90	288,280.07	-402.17
1,100	ATLC RICHFIELD CO COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	125,290.22	126,843.23	-1,553.01
6,300	ATLC RICHFIELD CO COM	03-29-96	SALOMON BROTHERS & C	0.00	31.50	741,258.48	726,465.77	14,792.71
500	ATLC RICHFIELD CO COM	03-27-96	SALOMON BROTHERS & C	0.00	2.50	57,158.09	57,656.01	-497.92
3,100	AUTODESK INC COM	03-29-96	SALOMON BROTHERS & C	0.00	15.50	114,758.90	80,600.00	34,158.90
500	AUTODESK INC COM	03-28-96	SALOMON BROTHERS & C	0.00	0.00	17,625.00	13,000.00	4,625.00
4,000	AUTO DATA PROCESSING INC	03-25-96	SALOMON BROTHERS & C	0.00	20.00	157,886.73	56,516.31	101,370.42

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
1,800	AUTO DATA PROCESSING INC	03-26-96	SALOMON BROTHERS & C	0.00	9.00	71,887.80	25,432.34
11,400	AUTO DATA PROCESSING INC	03-29-96	SALOMON BROTHERS & C	0.00	57.00	449,680.80	161,071.48
800	AUTO DATA PROCESSING INC	03-27-96	SALOMON BROTHERS & C	0.00	4.00	31,632.54	11,303.26
2,900	AUTO DATA PROCESSING INC	03-28-96	SALOMON BROTHERS & C	0.00	14.50	112,356.75	40,974.32
3,500	AVERY DENNISON CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	17.50	194,464.01	100,747.42
500	AVERY DENNISON CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	2.50	27,621.57	14,392.49
700	AVON PROD INC COM	03-28-96	SALOMON BROTHERS & C	0.00	3.50	60,369.48	39,924.50
2,700	AVON PROD INC COM	03-29-96	SALOMON BROTHERS & C	0.00	13.50	234,916.46	153,994.50
500	AVON PROD INC COM	03-26-96	SALOMON BROTHERS & C	0.00	2.50	43,296.05	28,517.50
1,200	AVON PROD INC COM	03-25-96	SALOMON BROTHERS & C	0.00	6.00	103,202.55	68,442.00
1,900	BAKER HUGHES INC COM	03-25-96	SALOMON BROTHERS & C	0.00	9.50	54,714.37	36,703.83
1,100	BAKER HUGHES INC COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	31,730.64	21,249.59
200	BAKER HUGHES INC COM	03-27-96	SALOMON BROTHERS & C	0.00	1.00	5,798.80	3,863.56
1,400	BAKER HUGHES INC COM	03-28-96	SALOMON BROTHERS & C	0.00	7.00	41,291.62	27,044.93
5,600	BAKER HUGHES INC COM	03-29-96	SALOMON BROTHERS & C	0.00	28.00	164,567.31	108,179.71
1,900	BALL CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	9.50	60,037.99	52,521.07
300	BALL CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	1.50	9,485.68	8,292.80
3,000	BALLY ENTMT CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	15.00	49,072.36	26,799.37
500	BALLY ENTMT CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	2.50	8,247.22	4,466.56
1,100	BALT GAS & ELEC CO COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	29,880.50	22,025.37
400	BALT GAS & ELEC CO COM	03-27-96	SALOMON BROTHERS & C	0.00	2.00	10,935.23	8,009.23
2,300	BALT GAS & ELEC CO COM	03-25-96	SALOMON BROTHERS & C	0.00	11.50	62,298.02	46,053.05

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1,500	BAIT GAS & ELEC CO COM	03-28-96	SALOMON BROTHERS & C	0.00	7.50	41,428.61	30,034.60
5,700	BAIT GAS & ELEC CO COM	03-29-96	SALOMON BROTHERS & C	0.00	28.50	157,804.93	114,131.47
0	BANC ONE CORP COMMON STOC	03-19-96	BROKER NOT LISTED	0.00	0.00	10.50	6.61
1,100	BANC ONE CORP COMMON STOC	03-26-96	SALOMON BROTHERS & C	0.00	5.50	38,768.20	24,236.26
2,500	BANC ONE CORP COMMON STOC	03-25-96	SALOMON BROTHERS & C	0.00	12.50	88,434.55	55,082.40
500	BANC ONE CORP COMMON STOC	03-27-96	SALOMON BROTHERS & C	0.00	2.50	17,746.90	11,016.48
17,700	BANC ONE CORP COMMON STOC	03-29-96	SALOMON BROTHERS & C	0.00	88.50	646,293.95	389,983.39
4,600	BANC ONE CORP COMMON STOC	03-28-96	SALOMON BROTHERS & C	0.00	23.00	167,871.40	101,351.62
1,100	BANK BSTN CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	5.50	54,580.18	20,488.73
1,700	BANK BSTN CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	8.50	83,926.20	31,664.40
1,000	BANK BSTN CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	5.00	49,318.35	18,626.12
4,400	BANK BSTN CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	22.00	220,120.26	81,954.93
200	BANK BSTN CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	1.00	9,911.26	3,722.22
1,500	BANK N.Y. CO INC COM	03-26-96	SALOMON BROTHERS & C	0.00	7.50	78,402.38	50,825.96
500	BANK N.Y. CO INC COM	03-27-96	SALOMON BROTHERS & C	0.00	2.50	25,946.63	16,941.99
2,000	BANK N.Y. CO INC COM	03-28-96	SALOMON BROTHERS & C	0.00	10.00	104,986.50	67,767.94
7,900	BANK N.Y. CO INC COM	03-29-96	SALOMON BROTHERS & C	0.00	39.50	414,262.18	267,683.38
3,100	BANK N.Y. CO INC COM	03-25-96	SALOMON BROTHERS & C	0.00	15.50	161,352.72	105,040.31
3,700	BANKAMERICA CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	18.50	284,409.51	128,085.62
1,000	BANKAMERICA CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	5.00	74,717.50	34,617.74
5,900	BANKAMERICA CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	29.50	441,328.88	204,244.64
2,600	BANKAMERICA CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	13.00	193,204.75	90,006.11

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14,400	BANKAMERICA CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	72.00	1,112,910.09	498,495.40
600	BANKERS TR N.Y. CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	3.00	42,582.98	24,260.57
1,400	BANKERS TR N.Y. CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	7.00	98,552.51	56,608.00
800	BANKERS TR N.Y. CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	4.00	57,794.07	32,347.43
3,100	BANKERS TR N.Y. CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	15.50	223,053.06	125,346.28
600	BARD C R INC CAP	03-28-96	SALOMON BROTHERS & C	0.00	3.00	20,621.31	12,606.52
3,600	BARD C R INC CAP	03-29-96	SALOMON BROTHERS & C	0.00	18.00	125,077.83	75,639.14
1,100	BARNETT BKS INC COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	68,355.02	37,591.00
1,700	BARNETT BKS INC COM	03-25-96	SALOMON BROTHERS & C	0.00	8.50	106,424.95	58,095.18
1,000	BARNETT BKS INC COM	03-28-96	SALOMON BROTHERS & C	0.00	5.00	62,742.90	34,173.64
300	BARNETT BKS INC COM	03-27-96	SALOMON BROTHERS & C	0.00	1.50	18,510.28	10,252.09
3,700	BARNETT BKS INC COM	03-29-96	SALOMON BROTHERS & C	0.00	18.50	230,709.50	126,442.45
3,600	BAUSCH & LOMB INC COM	03-29-96	SALOMON BROTHERS & C	0.00	18.00	138,541.38	148,107.68
600	BAUSCH & LOMB INC COM	03-28-96	SALOMON BROTHERS & C	0.00	3.00	23,096.23	24,684.61
10,600	BAXTER INTL INC COM	03-29-96	SALOMON BROTHERS & C	0.00	53.00	488,792.10	221,268.66
2,700	BAXTER INTL INC COM	03-28-96	SALOMON BROTHERS & C	0.00	13.50	124,519.84	56,360.88
2,600	BAXTER INTL INC COM	03-26-96	SALOMON BROTHERS & C	0.00	13.00	117,107.89	54,273.44
1,000	BAXTER INTL INC COM	03-27-96	SALOMON BROTHERS & C	0.00	5.00	46,306.45	20,874.40
5,000	BAXTER INTL INC COM	03-25-96	SALOMON BROTHERS & C	0.00	25.00	224,292.52	104,372.01
1,400	BECTON DICKINSON & CO COM	03-25-96	SALOMON BROTHERS & C	0.00	7.00	112,351.85	55,780.20
600	BECTON DICKINSON & CO COM	03-28-96	SALOMON BROTHERS & C	0.00	3.00	49,795.34	23,905.80
2,500	BECTON DICKINSON & CO COM	03-29-96	SALOMON BROTHERS & C	0.00	12.50	207,793.07	99,607.50

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
900	BECTON DICKINSON & CO COM	03-26-96	SALOMON BROTHERS & C	0.00	4.50	72,330.58	35,855.70
17,000	BELL ATL C CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	85.00	1,093,012.56	833,187.38
1,400	BELL ATL C CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	7.00	90,039.39	68,615.43
3,400	BELL ATL C CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	17.00	218,939.10	166,637.48
4,400	BELL ATL C CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	22.00	283,218.55	215,648.50
6,400	BELL ATL C CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	32.00	408,779.97	313,670.54
38,800	BELLSOUTH CORP COM STK	03-29-96	SALOMON BROTHERS & C	0.00	194.00	1,479,472.27	781,109.63
3,000	BELLSOUTH CORP COM STK	03-27-96	SALOMON BROTHERS & C	0.00	15.00	116,555.11	60,395.07
7,400	BELLSOUTH CORP COM STK	03-26-96	SALOMON BROTHERS & C	0.00	37.00	289,419.15	148,974.52
14,900	BELLSOUTH CORP COM STK	03-25-96	SALOMON BROTHERS & C	0.00	74.50	577,311.05	299,962.20
10,000	BELLSOUTH CORP COM STK	03-28-96	SALOMON BROTHERS & C	0.00	50.00	381,187.29	201,316.92
3,500	BEMIS CO INC COM	03-29-96	SALOMON BROTHERS & C	0.00	17.50	108,167.39	59,667.94
500	BEMIS CO INC COM	03-28-96	SALOMON BROTHERS & C	0.00	2.50	15,371.98	8,523.99
3,400	BENEFICIAL CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	17.00	192,202.39	93,079.33
500	BENEFICIAL CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	2.50	28,371.55	13,688.14
1,100	BETHLEHEM STEEL CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	5.50	14,981.50	19,790.93
7,300	BETHLEHEM STEEL CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	36.50	98,648.91	131,339.81
6,300	BEVERLY ENTERPRISES INC C	03-29-96	SALOMON BROTHERS & C	0.00	31.50	66,966.76	46,896.12
1,000	BEVERLY ENTERPRISES INC C	03-28-96	SALOMON BROTHERS & C	0.00	5.00	10,744.64	7,443.83
7,400	BIOMET INC COM	03-29-96	SALOMON BROTHERS & C	0.00	37.00	99,759.40	52,901.48
1,200	BIOMET INC COM	03-28-96	SALOMON BROTHERS & C	0.00	6.00	16,794.00	8,578.62
5,500	BLACK & DECKER CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	27.50	204,043.19	100,164.73

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900	BLACK & DECKER CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	4.50	33,181.89	16,390.59
1,700	BLOCK H & R INC COM	03-25-96	SALOMON BROTHERS & C	0.00	8.50	60,789.97	38,498.22
1,000	BLOCK H & R INC COM	03-28-96	SALOMON BROTHERS & C	0.00	5.00	36,743.77	22,646.01
1,000	BLOCK H & R INC COM	03-26-96	SALOMON BROTHERS & C	0.00	5.00	36,356.78	22,646.01
4,100	BLOCK H & R INC COM	03-29-96	SALOMON BROTHERS & C	0.00	20.50	149,087.42	92,848.65
200	BLOCK H & R INC COM	03-27-96	SALOMON BROTHERS & C	0.00	1.00	7,423.75	4,529.20
1,600	BOATMEN'S BANCSHARES INC	03-28-96	SALOMON BROTHERS & C	0.00	0.00	62,800.00	37,801.47
1,300	BOATMEN'S BANCSHARES INC	03-29-96	SALOMON BROTHERS & C	0.00	0.00	51,025.00	30,713.70
2,500	BOEING CO CAP	03-26-96	SALOMON BROTHERS & C	0.00	12.50	218,330.22	95,901.93
5,400	BOEING CO CAP	03-25-96	SALOMON BROTHERS & C	0.00	27.00	471,155.89	207,148.17
900	BOEING CO CAP	03-27-96	SALOMON BROTHERS & C	0.00	4.50	78,830.17	34,524.70
13,400	BOEING CO CAP	03-29-96	SALOMON BROTHERS & C	0.00	67.00	1,176,319.98	514,034.36
3,400	BOEING CO CAP	03-28-96	SALOMON BROTHERS & C	0.00	17.00	298,748.04	130,426.63
3,100	BOISE CASCADE CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	15.50	127,867.63	109,263.62
500	BOISE CASCADE CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	2.50	20,496.81	17,623.17
1,700	BSTN SCIENTIFIC CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	8.50	83,713.70	46,605.50
7,600	BSTN SCIENTIFIC CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	38.00	369,347.68	208,354.00
1,800	BRIGGS & STRATTON CORP CA	03-29-96	SALOMON BROTHERS & C	0.00	9.00	77,287.62	27,973.67
300	BRIGGS & STRATTON CORP CA	03-28-96	SALOMON BROTHERS & C	0.00	1.50	12,860.57	4,662.28
4,000	BRISTOL MYERS SQUIBB CO C	03-26-96	SALOMON BROTHERS & C	0.00	20.00	346,632.44	217,623.07
5,100	BRISTOL MYERS SQUIBB CO C	03-28-96	SALOMON BROTHERS & C	0.00	25.50	437,284.92	277,469.42
19,600	BRISTOL MYERS SQUIBB CO C	03-29-96	SALOMON BROTHERS & C	0.00	98.00	1,701,791.66	1,066,333.07

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1,600	BRISTOL MYERS SQUIBB CO C	03-27-96	SALOMON BROTHERS & C	0.00	8.00	137,312.22	87,049.23
8,200	BRISTOL MYERS SQUIBB CO C	03-25-96	SALOMON BROTHERS & C	0.00	41.00	696,460.18	446,127.30
4,500	BROWN-FORMAN INC CL B NON	03-29-96	SALOMON BROTHERS & C	0.00	22.50	182,284.42	100,773.91
700	BROWN-FORMAN INC CL B NON	03-28-96	SALOMON BROTHERS & C	0.00	3.50	27,908.06	15,675.94
1,400	BROWN GROUP INC COM	03-29-96	SALOMON BROTHERS & C	0.00	7.00	19,617.54	37,090.14
700	BROWNING-FERRIS IND INC C	03-27-96	SALOMON BROTHERS & C	0.00	3.50	21,307.98	25,299.75
8,300	BROWNING-FERRIS IND INC C	03-29-96	SALOMON BROTHERS & C	0.00	41.50	253,614.64	299,745.64
3,100	BROWNING-FERRIS IND INC C	03-25-96	SALOMON BROTHERS & C	0.00	15.50	93,182.89	111,953.19
1,700	BROWNING-FERRIS IND INC C	03-26-96	SALOMON BROTHERS & C	0.00	8.50	51,277.09	61,393.68
2,100	BROWNING-FERRIS IND INC C	03-28-96	SALOMON BROTHERS & C	0.00	10.50	64,037.36	75,839.26
1,000	BRUNSWICK CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	5.00	22,994.23	16,341.48
6,200	BRUNSWICK CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	31.00	141,349.08	101,317.19
1,400	BURL NORTHN SANTA FE CORP	03-28-96	SALOMON BROTHERS & C	0.00	7.00	115,489.15	48,599.89
500	BURL NORTHN SANTA FE CORP	03-27-96	SALOMON BROTHERS & C	0.00	2.50	42,571.08	17,357.10
5,600	BURL NORTHN SANTA FE CORP	03-29-96	SALOMON BROTHERS & C	0.00	28.00	468,541.98	194,399.57
1,300	BURL NORTHN SANTA FE CORP	03-26-96	SALOMON BROTHERS & C	0.00	6.50	108,902.56	45,128.47
1,900	BURL NORTHN SANTA FE CORP	03-25-96	SALOMON BROTHERS & C	0.00	9.50	160,010.76	65,957.00
1,900	BURL RES INC COM	03-25-96	SALOMON BROTHERS & C	0.00	9.50	70,238.75	83,309.30
4,900	BURL RES INC COM	03-29-96	SALOMON BROTHERS & C	0.00	24.50	176,854.70	214,850.30
1,300	BURL RES INC COM	03-28-96	SALOMON BROTHERS & C	0.00	6.50	46,954.43	57,001.10
200	BURL RES INC COM	03-27-96	SALOMON BROTHERS & C	0.00	1.00	7,361.35	8,769.40
1,100	BURL RES INC COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	40,093.66	48,231.70

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION			COST
				PER UNIT	EXTENSION	PROCEEDS	
600	CIGNA CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	3.00	70,282.25	29,626.67
800	CIGNA CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	4.00	91,992.93	39,502.23
2,900	CIGNA CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	14.50	334,799.63	143,195.59
1,400	CIGNA CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	7.00	163,350.75	69,128.91
1,200	CABLETRON SYS INC COM	03-25-96	SALOMON BROTHERS & C	0.00	6.00	87,791.47	67,329.89
2,800	CABLETRON SYS INC COM	03-29-96	SALOMON BROTHERS & C	0.00	14.00	186,843.37	157,103.08
600	CABLETRON SYS INC COM	03-26-96	SALOMON BROTHERS & C	0.00	3.00	42,720.37	33,664.95
700	CABLETRON SYS INC COM	03-28-96	SALOMON BROTHERS & C	0.00	3.50	47,507.41	39,275.77
5,600	CPC INTL INC COM	03-29-96	SALOMON BROTHERS & C	0.00	28.00	396,522.78	234,064.13
400	CPC INTL INC COM	03-27-96	SALOMON BROTHERS & C	0.00	2.00	27,759.47	16,718.87
1,100	CPC INTL INC COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	76,691.64	45,976.88
2,300	CPC INTL INC COM	03-25-96	SALOMON BROTHERS & C	0.00	11.50	160,532.34	96,133.48
1,500	CPC INTL INC COM	03-28-96	SALOMON BROTHERS & C	0.00	7.50	105,738.97	62,695.75
2,100	CSX CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	10.50	96,848.77	34,577.85
3,100	CSX CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	15.50	143,091.22	51,043.50
8,200	CSX CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	41.00	384,042.39	135,018.29
2,300	CSX CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	11.50	105,646.97	37,870.98
500	CUC INTL INC COM	03-27-96	SALOMON BROTHERS & C	0.00	2.50	15,234.49	14,223.45
1,100	CUC INTL INC COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	34,005.36	31,291.59
1,800	CUC INTL INC COM	03-28-96	SALOMON BROTHERS & C	0.00	9.00	53,989.20	51,204.42
1,900	CUC INTL INC COM	03-25-96	SALOMON BROTHERS & C	0.00	9.50	59,751.10	54,049.11
7,100	CUC INTL INC COM	03-29-96	SALOMON BROTHERS & C	0.00	35.50	210,117.49	201,973.00

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2,500	CALIBER SYS INC COM	03-29-96	SALOMON BROTHERS & C	0.00	12.50	110,596.31	92,607.66
400	CALIBER SYS INC COM	03-28-96	SALOMON BROTHERS & C	0.00	2.00	17,747.40	14,817.23
4,000	CAMPBELL SOUP CO CAP	03-25-96	SALOMON BROTHERS & C	0.00	20.00	252,159.59	2930.17
2,500	CAMPBELL SOUP CO CAP	03-28-96	SALOMON BROTHERS & C	0.00	12.50	160,294.65	144,408.59
700	CAMPBELL SOUP CO CAP	03-27-96	SALOMON BROTHERS & C	0.00	3.50	44,620.01	92,950.28
1,700	CAMPBELL SOUP CO CAP	03-26-96	SALOMON BROTHERS & C	0.00	8.50	108,475.08	18,856.42
9,700	CAMPBELL SOUP CO CAP	03-29-96	SALOMON BROTHERS & C	0.00	48.50	621,671.67	25,763.59
48,500	#REORG/CAPITAL CITIES ABC	03-15-96	BROKER NOT LISTED	0.00	0.00	6,159,500.00	2,799,520.14
6,100	CAROLINA PWR & LT CO COM	03-29-96	SALOMON BROTHERS & C	0.00	30.50	227,223.52	33,399,979.86
1,100	CAROLINA PWR & LT CO COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	40,155.26	94,601.30
300	CAROLINA PWR & LT CO COM	03-27-96	SALOMON BROTHERS & C	0.00	1.50	10,985.63	16,239.78
1,500	CAROLINA PWR & LT CO COM	03-28-96	SALOMON BROTHERS & C	0.00	7.50	55,490.65	6,522.40
2,500	CAROLINA PWR & LT CO COM	03-25-96	SALOMON BROTHERS & C	0.00	12.50	90,471.98	4,463.23
4,200	CASE CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	21.00	225,759.27	32,612.02
700	CASE CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	3.50	37,970.23	22,878.63
1,500	CATERPILLAR INC COM	03-26-96	SALOMON BROTHERS & C	0.00	7.50	105,225.99	54,353.37
7,700	CATERPILLAR INC COM	03-29-96	SALOMON BROTHERS & C	0.00	38.50	536,495.01	36,118.61
2,000	CATERPILLAR INC COM	03-28-96	SALOMON BROTHERS & C	0.00	10.00	138,735.37	39,353.19
500	CATERPILLAR INC COM	03-27-96	SALOMON BROTHERS & C	0.00	2.50	34,808.83	6,902.55
3,100	CATERPILLAR INC COM	03-25-96	SALOMON BROTHERS & C	0.00	15.50	219,788.87	106,467.78
300	CENTEX CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	1.50	8,923.20	54,763.80
1,800	CENTEX CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	9.00	53,901.00	6,181.49
						37,088.97	16,812.03

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				PER	EXTENSION			
2,100	CENT & S. W. CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	10.50	58,525.04	42,431.98	16,093.06
8,900	CENT & S. W. CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	44.50	248,186.02	179,830.76	68,355.26
4,300	CERIDIAN CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	21.50	189,933.26	104,182.51	85,750.75
700	CERIDIAN CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	3.50	30,620.47	16,959.94	13,660.53
1,000	CHAMPION INTL CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	5.00	44,743.50	31,124.11	13,619.39
1,000	CHAMPION INTL CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	5.00	45,743.47	31,124.11	14,619.36
1,400	CHAMPION INTL CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	7.00	65,328.82	43,573.76	21,755.06
3,800	CHAMPION INTL CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	19.00	168,725.77	118,271.62	50,454.15
1,000	CHARMING SHOPPES INC COM	03-28-96	SALOMON BROTHERS & C	0.00	0.00	4,687.50	4,974.50	-287.00
6,700	CHARMING SHOPPES INC COM	03-29-96	SALOMON BROTHERS & C	0.00	0.00	32,796.50	33,329.13	-532.63
1,800	#REORG/CHASE MANHATTAN CO	03-28-96	SALOMON BROTHERS & C	0.00	9.00	132,061.59	46,477.60	85,583.99
7,000	#REORG/CHASE MANHATTAN CO	03-29-96	SALOMON BROTHERS & C	0.00	35.00	515,637.81	180,746.22	334,891.59
2,800	#REORG/CHASE MANHATTAN CO	03-25-96	SALOMON BROTHERS & C	0.00	14.00	204,891.56	72,298.49	132,593.07
400	#REORG/CHASE MANHATTAN CO	03-27-96	SALOMON BROTHERS & C	0.00	2.00	29,784.60	10,328.36	19,456.24
1,300	#REORG/CHASE MANHATTAN CO	03-26-96	SALOMON BROTHERS & C	0.00	6.50	95,640.41	33,567.16	62,073.25
9,800	#REORG/CHM BKG CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	49.00	695,061.42	291,331.81	403,729.61
4,000	#REORG/CHM BKG CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	20.00	281,658.61	118,910.94	162,747.67
700	#REORG/CHM BKG CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	3.50	49,982.53	20,809.42	29,173.11
1,700	#REORG/CHM BKG CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	8.50	120,486.88	50,537.15	69,949.73
2,500	#REORG/CHM BKG CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	12.50	177,169.09	74,319.34	102,849.75
4,800	CHEVRON CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	24.00	265,853.53	210,538.36	55,315.17
2,000	CHEVRON CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	10.00	110,598.31	87,724.32	22,873.99

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25,400	CHEVRON CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	127.00	1,443,027.49	1,114,098.82	328,928.67
6,600	CHEVRON CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	33.00	368,729.70	289,490.25	79,239.45
9,900	CHEVRON CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	49.50	549,144.59	434,235.37	114,909.22
6,400	CHRYSLER CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	32.00	400,031.46	131,571.69	268,459.77
1,300	CHRYSLER CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	6.50	81,790.67	26,725.50	55,065.17
14,700	CHRYSLER CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	73.50	925,863.33	302,203.74	623,659.59
3,400	CHRYSLER CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	17.00	214,012.66	69,897.46	144,115.20
3,800	CHRYSLER CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	19.00	239,373.02	78,120.69	161,252.33
1,400	CHUBB CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	7.00	134,038.53	64,701.53	69,337.00
900	CHUBB CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	4.50	85,942.63	41,593.84	44,348.79
3,400	CHUBB CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	17.00	324,383.18	157,132.28	167,250.90
800	CHUBB CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	4.00	76,931.03	36,972.30	39,958.73
300	CIN MILACRON INC COM	03-28-96	SALOMON BROTHERS & C	0.00	1.50	8,360.72	5,722.20	2,638.52
2,300	CIN MILACRON INC COM	03-29-96	SALOMON BROTHERS & C	0.00	11.50	63,436.48	43,870.22	19,566.26
1,100	CINERGY CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	33,068.19	23,168.29	9,899.90
6,100	CINERGY CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	30.50	184,323.65	128,478.70	55,844.95
2,500	CINERGY CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	12.50	74,710.00	52,655.21	22,054.79
1,600	CINERGY CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	8.00	48,590.38	33,699.33	14,891.05
300	CINERGY CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	1.50	9,073.19	6,318.62	2,754.57
1,000	CIRCUIT CY STORES INC COM	03-28-96	SALOMON BROTHERS & C	0.00	5.00	29,994.00	13,845.64	16,148.36
6,300	CIRCUIT CY STORES INC COM	03-29-96	SALOMON BROTHERS & C	0.00	31.50	188,911.80	87,227.53	101,684.27
7,400	CISCO SYS INC COM	03-25-96	SALOMON BROTHERS & C	0.00	0.00	341,221.40	133,121.99	208,099.41

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION			PROCEEDS	COST	GAIN OR (LOSS)
				PER UNIT	EXTENSION	PER UNIT			
3,900	CISCO SYS INC COM	03-26-96	SALOMON BROTHERS & C	0.00	0.00	0.00	174,174.00	70,158.89	104,015.11
1,200	CISCO SYS INC COM	03-27-96	SALOMON BROTHERS & C	0.00	0.00	53,538.00	21,587.35	31,950.65	
21,500	CISCO SYS INC COM	03-29-96	SALOMON BROTHERS & C	0.00	0.00	908,439.50	386,773.34	521,666.16	
5,600	CISCO SYS INC COM	03-28-96	SALOMON BROTHERS & C	0.00	0.00	242,200.00	100,740.96	141,459.04	
12,200	CITICORP COM	03-29-96	SALOMON BROTHERS & C	0.00	61.00	972,209.98	489,708.22	482,501.76	
4,900	CITICORP COM	03-28-96	SALOMON BROTHERS & C	0.00	24.50	390,737.47	196,686.09	194,051.38	
500	CLOROX CO COM	03-26-96	SALOMON BROTHERS & C	0.00	2.50	43,133.56	20,601.34	22,532.22	
500	CLOROX CO COM	03-28-96	SALOMON BROTHERS & C	0.00	2.50	43,683.54	20,601.34	23,082.20	
2,000	CLOROX CO COM	03-29-96	SALOMON BROTHERS & C	0.00	10.00	174,772.17	82,405.34	92,366.83	
1,000	CLOROX CO COM	03-25-96	SALOMON BROTHERS & C	0.00	5.00	86,092.13	41,202.67	44,889.46	
1,500	COASTAL CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	7.50	59,116.02	48,738.85	10,377.17	
1,100	COASTAL CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	5.50	43,718.04	35,741.82	7,976.22	
200	COASTAL CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	1.00	7,961.33	6,498.51	1,462.82	
1,000	COASTAL CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	5.00	39,456.68	32,492.57	6,964.11	
4,000	COASTAL CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	20.00	159,026.69	129,970.27	29,056.42	
3,300	COCA COLA CO COM	03-27-96	SALOMON BROTHERS & C	0.00	16.50	275,524.31	76,303.13	199,221.18	
9,700	COCA COLA CO COM	03-26-96	SALOMON BROTHERS & C	0.00	48.50	810,310.98	224,284.95	586,026.03	
49,000	COCA COLA CO COM	03-29-96	SALOMON BROTHERS & C	0.00	245.00	4,145,604.80	1,132,985.85	3,012,618.95	
12,600	COCA COLA CO COM	03-28-96	SALOMON BROTHERS & C	0.00	63.00	1,064,601.51	291,339.22	773,262.29	
19,100	COCA COLA CO COM	03-25-96	SALOMON BROTHERS & C	0.00	95.50	1,598,043.72	441,653.26	1,156,410.46	
1,500	COLGATE-PALMOLIVE CO COM	03-28-96	SALOMON BROTHERS & C	0.00	7.50	119,426.01	86,360.55	33,065.46	
5,700	COLGATE-PALMOLIVE CO COM	03-29-96	SALOMON BROTHERS & C	0.00	28.50	455,734.00	328,170.08	127,563.92	

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION			GAIN OR (LOSS)
				PER UNIT	EXTENSION	PROCEEDS	
1,300	COLGATE-PALMOLIVE CO COM	03-26-96	SALOMON BROTHERS & C	0.00	6.50	103,827.53	74,845.81
500	COLGATE-PALMOLIVE CO COM	03-27-96	SALOMON BROTHERS & C	0.00	2.50	40,333.65	28,786.85
1,900	COLGATE-PALMOLIVE CO COM	03-25-96	SALOMON BROTHERS & C	0.00	9.50	152,236.22	11,546.80
3,700	COLUMBIA GAS SYS INC COM	03-29-96	SALOMON BROTHERS & C	0.00	18.50	166,374.25	42,846.19
500	COLUMBIA GAS SYS INC COM	03-28-96	SALOMON BROTHERS & C	0.00	2.50	22,621.74	44,725.68
6,800	COLUMBIA /HCA HEALTHCARE	03-25-96	SALOMON BROTHERS & C	0.00	34.00	372,566.37	6,189.50
17,300	COLUMBIA /HCA HEALTHCARE	03-29-96	SALOMON BROTHERS & C	0.00	86.50	944,842.60	137,983.06
4,500	COLUMBIA /HCA HEALTHCARE	03-28-96	SALOMON BROTHERS & C	0.00	22.50	246,344.28	596,807.54
3,400	COLUMBIA /HCA HEALTHCARE	03-26-96	SALOMON BROTHERS & C	0.00	17.00	187,228.35	348,035.06
1,200	COLUMBIA /HCA HEALTHCARE	03-27-96	SALOMON BROTHERS & C	0.00	6.00	65,904.20	91,105.33
1,800	COMCAST CORP CL A SPL COM	03-26-96	SALOMON BROTHERS & C	0.00	0.00	33,012.00	38,704.18
9,300	COMCAST CORP CL A SPL COM	03-29-96	SALOMON BROTHERS & C	0.00	0.00	169,213.50	-5,692.18
3,600	COMCAST CORP CL A SPL COM	03-25-96	SALOMON BROTHERS & C	0.00	0.00	66,661.20	199,971.60
2,400	COMCAST CORP CL A SPL COM	03-28-96	SALOMON BROTHERS & C	0.00	0.00	43,800.00	-30,758.10
800	COMCAST CORP CL A SPL COM	03-27-96	SALOMON BROTHERS & C	0.00	0.00	14,700.00	17,201.86
6,300	COMERICA INC COM	03-29-96	SALOMON BROTHERS & C	0.00	31.50	260,496.31	-2,501.86
1,200	COMERICA INC COM	03-28-96	SALOMON BROTHERS & C	0.00	6.00	49,942.33	231,578.52
400	CNNTY PSYCHIATRIC CTR COM	03-28-96	SALOMON BROTHERS & C	0.00	2.00	3,297.89	28,917.79
2,900	CNNTY PSYCHIATRIC CTR COM	03-29-96	SALOMON BROTHERS & C	0.00	14.50	23,309.42	5,832.14
800	COMPAQ COMPUTER CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	4.00	30,232.59	9,566.01
4,000	COMPAQ COMPUTER CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	20.00	151,626.94	-6,298.12
10,300	COMPAQ COMPUTER CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	51.50	375,082.59	46,261.66

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION		PROCEEDS	COST	GAIN OR (LOSS)
				PER UNIT	EXTENSION			
2,700	COMPAQ COMPUTER CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	13.50	98,870.70	85,583.61	13,287.09
2,000	COMPAQ COMPUTER CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	10.00	76,213.45	63,395.27	12,818.18
2,400	COMPUTER ASSOC INTL INC C	03-28-96	SALOMON BROTHERS & C	0.00	12.00	163,182.56	23,576.75	139,605.81
9,500	COMPUTER ASSOC INTL INC C	03-29-96	SALOMON BROTHERS & C	0.00	47.50	655,668.14	93,324.65	562,343.49
1,800	COMPUTER ASSOC INTL INC C	03-26-96	SALOMON BROTHERS & C	0.00	9.00	128,774.90	17,682.56	111,092.34
3,400	COMPUTER ASSOC INTL INC C	03-25-96	SALOMON BROTHERS & C	0.00	17.00	240,851.37	33,400.40	207,450.97
900	COMPUTER ASSOC INTL INC C	03-27-96	SALOMON BROTHERS & C	0.00	4.50	62,668.51	8,841.28	53,827.23
2,100	COMPUTER SCI CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	10.50	150,972.36	42,362.98	108,609.38
600	COMPUTER SCI CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	3.00	43,270.55	12,103.71	31,166.84
300	COMPUTER SCI CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	1.50	21,822.77	6,051.85	15,770.92
1,000	COMPUTER SCI CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	5.00	72,067.59	20,172.85	51,894.74
1,900	CONAGRA INC COM	03-25-96	SALOMON BROTHERS & C	0.00	9.50	81,313.48	39,489.15	41,824.33
2,500	CONAGRA INC COM	03-28-96	SALOMON BROTHERS & C	0.00	12.50	103,109.06	51,959.41	51,149.65
500	CONAGRA INC COM	03-27-96	SALOMON BROTHERS & C	0.00	2.50	21,321.78	10,391.88	10,929.90
1,300	CONAGRA INC COM	03-26-96	SALOMON BROTHERS & C	0.00	6.50	56,067.13	27,018.89	29,048.24
9,700	CONAGRA INC COM	03-29-96	SALOMON BROTHERS & C	0.00	48.50	399,888.56	201,602.50	198,286.06
800	CONRAIL INC COM	03-28-96	SALOMON BROTHERS & C	0.00	4.00	57,594.08	18,456.51	39,157.57
600	CONRAIL INC COM	03-26-96	SALOMON BROTHERS & C	0.00	3.00	44,682.91	13,827.38	30,855.53
1,400	CONRAIL INC COM	03-25-96	SALOMON BROTHERS & C	0.00	7.00	105,014.69	32,263.90	72,750.79
3,000	CONRAIL INC COM	03-29-96	SALOMON BROTHERS & C	0.00	15.00	218,428.71	69,136.92	149,291.79
2,400	CONS EDISON CO N.Y. INC C	03-28-96	SALOMON BROTHERS & C	0.00	12.00	75,885.47	61,379.01	14,506.46
800	CONS EDISON CO N.Y. INC C	03-27-96	SALOMON BROTHERS & C	0.00	4.00	24,995.16	20,459.67	4,535.49

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
3,400	CONS EDISON CO N.Y. INC C	03-25-96	SALOMON BROTHERS & C	0.00	17.00	107,055.63	86,953.60
9,100	CONS EDISON CO N.Y. INC C	03-29-96	SALOMON BROTHERS & C	0.00	45.50	285,957.96	232,728.76
1,800	CONS EDISON CO N.Y. INC C	03-26-96	SALOMON BROTHERS & C	0.00	9.00	56,527.11	46,034.26
400	CONS FREIGHTWAYS INC COM	03-28-96	SALOMON BROTHERS & C	0.00	2.00	10,347.65	7,984.43
2,800	CONS FREIGHTWAYS INC COM	03-29-96	SALOMON BROTHERS & C	0.00	14.00	71,910.00	55,891.04
900	CONS NAT GAS CO COM	03-28-96	SALOMON BROTHERS & C	0.00	4.50	39,369.18	41,471.08
1,400	CONS NAT GAS CO COM	03-25-96	SALOMON BROTHERS & C	0.00	7.00	61,091.16	64,510.57
900	CONS NAT GAS CO COM	03-26-96	SALOMON BROTHERS & C	0.00	4.50	39,093.79	41,471.08
3,700	CONS NAT GAS CO COM	03-29-96	SALOMON BROTHERS & C	0.00	18.50	160,977.93	170,492.23
4,200	COOPER IND INC COM	03-29-96	SALOMON BROTHERS & C	0.00	21.00	164,487.51	172,793.24
200	COOPER IND INC COM	03-27-96	SALOMON BROTHERS & C	0.00	1.00	7,698.74	8,228.25
1,000	COOPER IND INC COM	03-26-96	SALOMON BROTHERS & C	0.00	5.00	38,281.72	41,141.25
1,500	COOPER IND INC COM	03-25-96	SALOMON BROTHERS & C	0.00	7.50	56,603.61	61,711.87
1,100	COOPER IND INC COM	03-28-96	SALOMON BROTHERS & C	0.00	5.50	43,168.06	45,255.37
6,300	COOPER TIRE & RUBBER CO C	03-29-96	SALOMON BROTHERS & C	0.00	31.50	169,086.36	161,801.79
2,500	COORS ADOLPH CO CL B NON-	03-29-96	SALOMON BROTHERS & C	0.00	12.50	47,487.50	36,348.18
400	COORS ADOLPH CO CL B NON-	03-28-96	SALOMON BROTHERS & C	0.00	2.00	7,598.00	5,815.71
1,400	CORESTATES FNCL CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	7.00	60,015.99	23,203.14
1,300	CORESTATES FNCL CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	6.50	55,029.76	21,545.77
5,400	CORESTATES FNCL CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	27.00	232,192.25	89,497.83
1,900	CORESTATES FNCL CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	9.50	80,150.72	31,489.98
500	CORESTATES FNCL CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	2.50	21,109.29	8,296.84

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
2,300	CORNING INC COM	03-28-96	SALOMON BROTHERS & C	0.00	11.50	81,060.79	53,960.79
700	CORNING INC COM	03-27-96	SALOMON BROTHERS & C	0.00	3.50	24,495.68	16,422.85
3,400	CORNING INC COM	03-25-96	SALOMON BROTHERS & C	0.00	17.00	118,441.85	8,072.83
8,900	CORNING INC COM	03-29-96	SALOMON BROTHERS & C	0.00	44.50	319,009.86	38,673.73
1,800	CORNING INC COM	03-26-96	SALOMON BROTHERS & C	0.00	9.00	62,402.11	110,205.08
1,900	CRANE CO COM	03-29-96	SALOMON BROTHERS & C	0.00	9.50	77,500.31	42,230.18
300	CRANE CO COM	03-28-96	SALOMON BROTHERS & C	0.00	1.50	12,298.09	32,161.40
4,758	CRAY RESCH INC COM	04-15-96	BROKER NOT LISTED	0.00	0.00	142,740.00	96,492.24
1,300	CRAY RESCH INC COM	04-03-96	SALOMON BROTHERS & C	0.00	6.50	36,961.67	46,247.76
300	CRAY RESCH INC COM	04-03-96	SALOMON BROTHERS & C	0.00	1.50	8,529.61	10,597.67
300	CRAY RESCH INC COM	03-28-96	SALOMON BROTHERS & C	0.00	1.50	8,548.21	26,364.00
400	CUMMINS ENGINE CO INC COM	03-28-96	SALOMON BROTHERS & C	0.00	2.00	16,147.46	2,445.61
2,500	CUMMINS ENGINE CO INC COM	03-29-96	SALOMON BROTHERS & C	0.00	12.50	100,796.63	104,137.50
900	CYPRUS AMAX MIN CO COM ST	03-28-96	SALOMON BROTHERS & C	0.00	4.50	25,644.64	-3,340.87
6,000	CYPRUS AMAX MIN CO COM ST	03-29-96	SALOMON BROTHERS & C	0.00	30.00	170,178.32	12,875.13
500	DTE ENERGY CO COM	03-27-96	SALOMON BROTHERS & C	0.00	2.50	16,996.93	4,121.80
1,900	DTE ENERGY CO COM	03-25-96	SALOMON BROTHERS & C	0.00	9.50	63,875.87	3,001.43
5,700	DTE ENERGY CO COM	03-29-96	SALOMON BROTHERS & C	0.00	28.50	194,403.41	47,626.93
1,300	DTE ENERGY CO COM	03-26-96	SALOMON BROTHERS & C	0.00	6.50	43,929.43	10,454.09
1,500	DTE ENERGY CO COM	03-28-96	SALOMON BROTHERS & C	0.00	7.50	51,365.78	12,740.39
1,700	DSC COMMUNICATIONS CORP C	03-25-96	SALOMON BROTHERS & C	0.00	0.00	48,324.20	8,089.02
1,200	DSC COMMUNICATIONS CORP C	03-28-96	SALOMON BROTHERS & C	0.00	0.00	33,150.00	4,722.48

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
1,100	DSC COMMUNICATIONS CORP C	03-26-96	SALOMON BROTHERS & C	0.00	0.00	31,025.50	26,053.94
200	DSC COMMUNICATIONS CORP C	03-27-96	SALOMON BROTHERS & C	0.00	0.00	5,575.00	4,737.08
4,400	DSC COMMUNICATIONS CORP C	03-29-96	SALOMON BROTHERS & C	0.00	0.00	120,199.20	104,215.75
4,000	DANA CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	20.00	134,699.50	76,755.40
1,000	DANA CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	5.00	33,168.89	19,188.85
1,500	DANA CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	7.50	49,103.86	28,783.28
1,000	DANA CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	5.00	33,243.89	19,188.85
100	DANA CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	0.50	3,274.39	1,918.88
1,600	DARDEN RESTAURANTS INC CO	03-28-96	SALOMON BROTHERS & C	0.00	8.00	20,991.30	10,717.66
10,200	DARDEN RESTAURANTS INC CO	03-29-96	SALOMON BROTHERS & C	0.00	51.00	134,992.49	68,325.11
400	DATA GEN CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	2.00	5,997.80	3,761.01
2,200	DATA GEN CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	11.00	32,224.52	20,685.56
2,800	DAYTON-HUDSON CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	14.00	238,014.46	184,186.65
500	DAYTON-HUDSON CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	2.50	42,708.57	32,890.47
700	DAYTON-HUDSON CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	3.50	60,019.49	46,046.66
1,400	DAYTON-HUDSON CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	7.00	120,426.78	92,093.32
2,500	DEAN W. DISCOVER & CO COM	03-25-96	SALOMON BROTHERS & C	0.00	12.50	133,458.05	65,781.69
1,100	DEAN W. DISCOVER & CO COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	59,679.61	28,943.94
6,600	DEAN W. DISCOVER & CO COM	03-29-96	SALOMON BROTHERS & C	0.00	33.00	371,620.41	173,663.66
1,700	DEAN W. DISCOVER & CO COM	03-28-96	SALOMON BROTHERS & C	0.00	8.50	94,763.34	44,731.55
300	DEAN W. DISCOVER & CO COM	03-27-96	SALOMON BROTHERS & C	0.00	1.50	16,347.95	7,893.80
4,000	DEERE & CO COM	03-25-96	SALOMON BROTHERS & C	0.00	20.00	166,386.45	94,610.67

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
2,600	DEERE & CO COM	03-28-96	SALOMON BROTHERS & C	0.00	13.00	109,508.34	61,496.93
10,300	DEERE & CO COM	03-29-96	SALOMON BROTHERS & C	0.00	51.50	441,010.69	243,622.47
1,800	DEERE & CO COM	03-26-96	SALOMON BROTHERS & C	0.00	9.00	74,564.31	31,989.51
700	DEERE & CO COM	03-27-96	SALOMON BROTHERS & C	0.00	3.50	29,233.12	16,556.87
2,000	DELTA AIR LINES INC COM	03-29-96	SALOMON BROTHERS & C	0.00	10.00	157,946.73	105,593.58
300	DELTA AIR LINES INC COM	03-26-96	SALOMON BROTHERS & C	0.00	1.50	24,235.29	15,839.04
500	DELTA AIR LINES INC COM	03-28-96	SALOMON BROTHERS & C	0.00	2.50	39,933.66	26,398.39
1,000	DELTA AIR LINES INC COM	03-25-96	SALOMON BROTHERS & C	0.00	5.00	80,292.32	52,796.79
5,400	DELUXE CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	27.00	171,881.66	180,690.79
800	DELUXE CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	4.00	25,495.15	26,769.01
900	DIAL CORP ARIZ COM	03-28-96	SALOMON BROTHERS & C	0.00	4.50	26,882.10	11,137.07
6,200	DIAL CORP ARIZ COM	03-29-96	SALOMON BROTHERS & C	0.00	31.00	185,789.20	76,722.03
1,700	DIGITAL EQUIP CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	8.50	95,538.51	39,807.16
6,000	DIGITAL EQUIP CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	30.00	308,785.70	140,495.86
200	DIGITAL EQUIP CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	1.00	10,811.23	4,683.20
1,500	DIGITAL EQUIP CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	7.50	78,177.39	35,123.97
1,100	DIGITAL EQUIP CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	59,380.42	25,575.58
200	DILLARD DEPT STORES INC C	03-27-96	SALOMON BROTHERS & C	0.00	1.00	7,211.35	6,298.26
4,500	DILLARD DEPT STORES INC C	03-29-96	SALOMON BROTHERS & C	0.00	22.50	158,372.22	141,710.92
1,000	DILLARD DEPT STORES INC C	03-26-96	SALOMON BROTHERS & C	0.00	5.00	35,943.80	31,491.32
1,700	DILLARD DEPT STORES INC C	03-25-96	SALOMON BROTHERS & C	0.00	8.50	61,089.16	53,553.24
1,100	DILLARD DEPT STORES INC C	03-28-96	SALOMON BROTHERS & C	0.00	5.50	39,318.18	34,640.45

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
2,100	WALT DISNEY CO (HOLDING C	03-27-96	SALOMON BROTHERS & C	0.00	10.50	136,048.16	62,370.20
26,400	WALT DISNEY CO (HOLDING C	03-29-96	SALOMON BROTHERS & C	0.00	132.00	1,698,651.37	784,082.51
5,600	WALT DISNEY CO (HOLDING C	03-26-96	SALOMON BROTHERS & C	0.00	28.00	361,624.74	166,320.53
6,800	WALT DISNEY CO (HOLDING C	03-28-96	SALOMON BROTHERS & C	0.00	34.00	436,001.46	201,960.65
11,800	WALT DISNEY CO (HOLDING C	03-25-96	SALOMON BROTHERS & C	0.00	59.00	770,242.92	350,461.12
1,800	DOMINION RES INC VA COM	03-28-96	SALOMON BROTHERS & C	0.00	9.00	73,563.54	54,016.70
2,300	DOMINION RES INC VA COM	03-25-96	SALOMON BROTHERS & C	0.00	11.50	90,297.28	69,021.34
6,800	DOMINION RES INC VA COM	03-29-96	SALOMON BROTHERS & C	0.00	34.00	277,056.76	204,063.08
1,100	DOMINION RES INC VA COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	43,818.13	33,010.20
400	DOMINION RES INC VA COM	03-27-96	SALOMON BROTHERS & C	0.00	2.00	16,097.46	12,003.71
2,500	DONNELLEY R R & SONS CO C	03-25-96	SALOMON BROTHERS & C	0.00	12.50	93,171.89	58,190.76
300	DONNELLEY R R & SONS CO C	03-27-96	SALOMON BROTHERS & C	0.00	1.50	10,785.54	6,982.89
1,500	DONNELLEY R R & SONS CO C	03-28-96	SALOMON BROTHERS & C	0.00	7.50	55,115.66	34,914.46
1,100	DONNELLEY R R & SONS CO C	03-26-96	SALOMON BROTHERS & C	0.00	5.50	39,993.56	25,603.93
6,000	DONNELLEY R R & SONS CO C	03-29-96	SALOMON BROTHERS & C	0.00	30.00	218,038.73	139,657.83
5,600	DOVER CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	28.00	263,488.01	105,746.96
1,000	DOVER CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	5.00	47,056.43	18,883.39
200	DOVER CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	1.00	9,398.68	3,776.68
1,700	DOVER CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	8.50	81,000.59	32,101.76
4,000	DOW CHEM CO COM	03-25-96	SALOMON BROTHERS & C	0.00	20.00	352,004.26	261,175.88
10,300	DOW CHEM CO COM	03-29-96	SALOMON BROTHERS & C	0.00	51.50	900,488.68	672,527.89
1,800	DOW CHEM CO COM	03-26-96	SALOMON BROTHERS & C	0.00	9.00	157,723.34	117,529.15

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
900	DOW CHEM CO COM	03-27-96	SALOMON BROTHERS & C	0.00	4.50	78,142.59	58,764.57
2,600	DOW CHEM CO COM	03-28-96	SALOMON BROTHERS & C	0.00	13.00	227,479.41	169,764.32
1,000	DOW JONES & CO INC COM	03-28-96	SALOMON BROTHERS & C	0.00	5.00	39,993.66	37,456.45
3,700	DOW JONES & CO INC COM	03-29-96	SALOMON BROTHERS & C	0.00	18.50	147,377.18	138,588.86
1,500	DOW JONES & CO INC COM	03-25-96	SALOMON BROTHERS & C	0.00	7.50	60,564.98	56,184.67
1,000	DOW JONES & CO INC COM	03-26-96	SALOMON BROTHERS & C	0.00	5.00	40,281.65	37,456.45
1,500	DRESSER IND INC COM	03-26-96	SALOMON BROTHERS & C	0.00	7.50	44,091.03	34,478.83
3,100	DRESSER IND INC COM	03-25-96	SALOMON BROTHERS & C	0.00	15.50	91,670.14	71,256.24
1,800	DRESSER IND INC COM	03-28-96	SALOMON BROTHERS & C	0.00	9.00	54,439.18	41,374.59
7,100	DRESSER IND INC COM	03-29-96	SALOMON BROTHERS & C	0.00	35.50	214,419.95	163,199.77
400	DRESSER IND INC COM	03-27-96	SALOMON BROTHERS & C	0.00	2.00	11,897.60	9,194.35
1,500	DU PONT E I DE NEMOURS &	03-27-96	SALOMON BROTHERS & C	0.00	7.50	124,551.34	91,997.79
8,500	DU PONT E I DE NEMOURS &	03-25-96	SALOMON BROTHERS & C	0.00	42.50	705,085.49	521,320.81
21,600	DU PONT E I DE NEMOURS &	03-29-96	SALOMON BROTHERS & C	0.00	108.00	1,770,622.57	1,324,768.17
5,600	DU PONT E I DE NEMOURS &	03-28-96	SALOMON BROTHERS & C	0.00	28.00	461,956.60	343,488.41
4,200	DU PONT E I DE NEMOURS &	03-26-96	SALOMON BROTHERS & C	0.00	21.00	350,553.91	257,593.81
500	DUKE PWR CO COM	03-27-96	SALOMON BROTHERS & C	0.00	2.50	25,071.66	13,956.34
8,000	DUKE PWR CO COM	03-29-96	SALOMON BROTHERS & C	0.00	40.00	407,618.41	223,301.50
2,100	DUKE PWR CO COM	03-28-96	SALOMON BROTHERS & C	0.00	10.50	107,873.40	58,616.64
3,100	DUKE PWR CO COM	03-25-96	SALOMON BROTHERS & C	0.00	15.50	154,979.33	86,599.33
1,600	DUKE PWR CO COM	03-26-96	SALOMON BROTHERS & C	0.00	8.00	79,864.53	44,660.30
400	DUN & BRADSTREET CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	2.00	24,447.18	23,076.01

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
1,300	DUN & BRADSTREET CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	6.50	79,415.65	74,997.02
1,700	DUN & BRADSTREET CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	8.50	103,050.56	98,073.03
2,600	DUN & BRADSTREET CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	13.00	159,444.88	149,994.04
6,600	DUN & BRADSTREET CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	33.00	400,243.65	380,754.11
500	E G & G INC COM	03-28-96	SALOMON BROTHERS & C	0.00	2.50	11,747.10	9,501.73
4,500	E G & G INC COM	03-29-96	SALOMON BROTHERS & C	0.00	22.50	105,134.49	85,515.55
200	EASTN ENTERPRISES COM	03-28-96	SALOMON BROTHERS & C	0.00	1.00	7,073.76	5,967.06
1,300	EASTN ENTERPRISES COM	03-29-96	SALOMON BROTHERS & C	0.00	6.50	45,917.06	38,785.89
600	EASTMAN CHEM CO COM	03-26-96	SALOMON BROTHERS & C	0.00	3.00	43,870.53	19,084.00
3,200	EASTMAN CHEM CO COM	03-29-96	SALOMON BROTHERS & C	0.00	16.00	232,337.85	101,781.35
800	EASTMAN CHEM CO COM	03-28-96	SALOMON BROTHERS & C	0.00	4.00	59,194.02	25,445.34
1,400	EASTMAN CHEM CO COM	03-25-96	SALOMON BROTHERS & C	0.00	7.00	102,463.98	44,529.34
13,400	EASTMAN KODAK CO COM	03-29-96	SALOMON BROTHERS & C	0.00	67.00	982,294.45	440,751.24
3,400	EASTMAN KODAK CO COM	03-28-96	SALOMON BROTHERS & C	0.00	17.00	251,149.62	111,832.40
5,000	EASTMAN KODAK CO COM	03-25-96	SALOMON BROTHERS & C	0.00	25.00	364,362.85	164,459.42
2,600	EASTMAN KODAK CO COM	03-26-96	SALOMON BROTHERS & C	0.00	13.00	190,893.43	85,518.90
1,100	EASTMAN KODAK CO COM	03-27-96	SALOMON BROTHERS & C	0.00	5.50	80,554.71	36,181.07
800	EATON CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	4.00	49,294.35	23,144.01
600	EATON CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	3.00	36,320.98	17,358.01
3,000	EATON CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	15.00	183,542.88	86,790.04
1,400	EATON CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	7.00	85,290.75	40,502.02
3,500	ECHLIN INC COM	03-29-96	SALOMON BROTHERS & C	0.00	17.50	126,566.28	92,555.52

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600	ECHLIN INC COM	03-28-96	SALOMON BROTHERS & C	0.00	3.00	21,671.27	15,866.66
8,200	ECHO BAY MINES LTD COM	03-29-96	SALOMON BROTHERS & C	0.00	41.00	112,164.05	109,012.00
1,300	ECHO BAY MINES LTD COM	03-28-96	SALOMON BROTHERS & C	0.00	6.50	17,055.43	17,282.39
600	ECOLAB INC COM	03-28-96	SALOMON BROTHERS & C	0.00	3.00	18,371.38	8,084.85
4,200	ECOLAB INC COM	03-29-96	SALOMON BROTHERS & C	0.00	21.00	127,688.34	56,593.98
4,500	EDISON INTL COM	03-28-96	SALOMON BROTHERS & C	0.00	22.50	78,724.87	83,814.34
3,400	EDISON INTL COM	03-26-96	SALOMON BROTHERS & C	0.00	17.00	59,817.60	63,326.39
6,800	EDISON INTL COM	03-25-96	SALOMON BROTHERS & C	0.00	34.00	119,771.20	126,652.77
1,200	EDISON INTL COM	03-27-96	SALOMON BROTHERS & C	0.00	6.00	21,343.68	22,350.49
17,300	EDISON INTL COM	03-29-96	SALOMON BROTHERS & C	0.00	86.50	298,449.64	322,219.55
11,000	EMERSON ELEC CO COM	03-29-96	SALOMON BROTHERS & C	0.00	55.00	905,709.80	605,889.68
700	EMERSON ELEC CO COM	03-27-96	SALOMON BROTHERS & C	0.00	3.50	56,982.30	38,566.62
3,400	EMERSON ELEC CO COM	03-25-96	SALOMON BROTHERS & C	0.00	17.00	277,097.56	187,274.99
1,800	EMERSON ELEC CO COM	03-26-96	SALOMON BROTHERS & C	0.00	9.00	146,860.70	99,145.58
1,400	ENGELHARD CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	7.00	32,716.90	7,881.74
9,300	ENGELHARD CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	46.50	217,157.05	52,357.27
700	ENTERGY CORP NEW COM	03-27-96	SALOMON BROTHERS & C	0.00	3.50	19,308.15	15,130.19
8,900	ENTERGY CORP NEW COM	03-29-96	SALOMON BROTHERS & C	0.00	44.50	247,046.86	192,369.50
3,300	ENTERGY CORP NEW COM	03-25-96	SALOMON BROTHERS & C	0.00	16.50	91,505.94	71,328.02
1,800	ENTERGY CORP NEW COM	03-26-96	SALOMON BROTHERS & C	0.00	9.00	50,063.53	38,906.19
2,300	ENTERGY CORP NEW COM	03-28-96	SALOMON BROTHERS & C	0.00	11.50	63,811.37	49,713.47
2,500	ENRON CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	12.50	92,796.90	34,055.40

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
1,800	ENRON CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	9.00	65,438.61	24,519.89
4,000	ENRON CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	20.00	143,499.21	54,488.64
700	ENRON CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	3.50	25,620.54	9,535.51
9,800	ENRON CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	49.00	362,029.33	133,497.16
700	ENSERCH CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	3.50	10,846.13	17,678.41
4,400	ENSERCH CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	22.00	67,550.94	-6,832.28
400	FMC CORP COM (NEW)	03-28-96	SALOMON BROTHERS & C	0.00	2.00	29,897.00	13,638.91
2,400	FMC CORP COM (NEW)	03-29-96	SALOMON BROTHERS & C	0.00	12.00	179,756.40	81,833.47
9,400	EXXON CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	47.00	757,849.73	486,107.12
12,500	EXXON CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	62.50	1,045,215.15	646,419.05
18,900	EXXON CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	94.50	1,525,972.92	977,385.60
3,500	EXXON CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	17.50	283,998.03	180,997.33
48,400	EXXON CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	242.00	4,086,808.16	2,502,934.55
1,900	FPL GROUP INC COM	03-28-96	SALOMON BROTHERS & C	0.00	9.50	85,487.65	58,629.26
1,500	FPL GROUP INC COM	03-26-96	SALOMON BROTHERS & C	0.00	7.50	66,765.77	46,286.26
2,800	FPL GROUP INC COM	03-25-96	SALOMON BROTHERS & C	0.00	14.00	124,069.46	86,401.02
7,200	FPL GROUP INC COM	03-29-96	SALOMON BROTHERS & C	0.00	36.00	323,650.81	222,174.04
400	FPL GROUP INC COM	03-27-96	SALOMON BROTHERS & C	0.00	2.00	17,822.60	12,343.00
600	FED EXPRESS CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	3.00	42,295.59	36,256.78
1,000	FED EXPRESS CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	5.00	70,942.63	60,427.96
2,200	FED EXPRESS CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	11.00	155,433.61	132,941.52
400	FED EXPRESS CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	2.00	28,434.65	24,171.19

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1,800	FHLMC VTG COM	03-28-96	SALOMON BROTHERS & C	0.00	9.00	152,085.90	80,228.79	72,757.11
7,100	FHLMC VTG COM	03-29-96	SALOMON BROTHERS & C	0.00	35.50	603,579.27	287,121.27	
2,800	FHLMC VTG COM	03-25-96	SALOMON BROTHERS & C	0.00	14.00	236,816.10	124,800.34	112,015.76
1,300	FHLMC VTG COM	03-26-96	SALOMON BROTHERS & C	0.00	6.50	110,690.00	57,943.01	52,746.99
500	FHLMC VTG COM	03-27-96	SALOMON BROTHERS & C	0.00	2.50	42,471.08	22,285.77	20,185.31
42,500	FN.MA. COM	03-29-96	SALOMON BROTHERS & C	0.00	212.50	1,377,889.06	415,848.64	962,040.42
16,300	FN.MA. COM	03-25-96	SALOMON BROTHERS & C	0.00	81.50	528,281.68	159,490.18	368,791.50
8,500	FN.MA. COM	03-26-96	SALOMON BROTHERS & C	0.00	42.50	277,073.76	83,169.73	193,904.03
3,000	FN.MA. COM	03-27-96	SALOMON BROTHERS & C	0.00	15.00	98,744.70	29,354.02	69,390.68
11,000	FN.MA. COM	03-28-96	SALOMON BROTHERS & C	0.00	55.00	354,683.17	107,631.41	247,051.76
0	#REORG/FEDERAL PAPER BRD	03-22-96	BROKER NOT LISTED	N/A	0.00	248,566.64	0.00	248,566.64
7,900	FEDT DEPT STORES INC DEL	03-29-96	SALOMON BROTHERS & C	0.00	39.50	256,291.15	213,607.45	42,683.70
2,000	FEDT DEPT STORES INC DEL	03-28-96	SALOMON BROTHERS & C	0.00	10.00	65,987.80	54,077.84	11,909.96
500	FEDT DEPT STORES INC DEL	03-27-96	SALOMON BROTHERS & C	0.00	2.50	16,559.44	13,519.46	3,039.98
3,100	FEDT DEPT STORES INC DEL	03-25-96	SALOMON BROTHERS & C	0.00	15.50	101,180.62	83,820.65	17,359.97
1,500	FEDT DEPT STORES INC DEL	03-26-96	SALOMON BROTHERS & C	0.00	7.50	49,553.84	40,558.38	8,995.46
4,200	1ST BANK SYS INC CAP	03-29-96	SALOMON BROTHERS & C	0.00	21.00	249,333.88	217,988.93	31,434.95
1,500	1ST BANK SYS INC CAP	03-28-96	SALOMON BROTHERS & C	0.00	7.50	89,052.03	77,836.76	11,195.27
1,400	1ST INTERSTATE BANCORP CO	03-25-96	SALOMON BROTHERS & C	0.00	7.00	231,860.27	56,882.45	174,977.82
600	1ST INTERSTATE BANCORP CO	03-26-96	SALOMON BROTHERS & C	0.00	3.00	99,456.28	24,378.19	75,078.09
3,800	1ST INTERSTATE BANCORP CO	03-29-96	SALOMON BROTHERS & C	0.00	19.00	633,898.66	154,395.22	479,503.44
8,700	FIRST DATA CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	43.50	613,877.63	499,776.58	114,101.05

SALE OF STOCKS (continued)
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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
2,200	FIRST DATA CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	11.00	159,208.69	126,380.28
700	FIRST DATA CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	3.50	50,494.91	40,211.91
3,300	FIRST DATA CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	16.50	240,126.39	189,570.43
1,700	FIRST DATA CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	8.50	122,786.90	97,657.49
11,100	1ST UN CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	55.50	676,122.85	81,886.10
700	1ST UN CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	3.50	41,694.81	51,635.99
1,800	1ST UN CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	9.00	107,524.81	13,278.83
3,400	1ST UN CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	17.00	204,989.36	25,082.23
2,900	1ST UN CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	14.50	176,517.11	21,393.67
2,900	FLEETWOOD ENTERPRISES INC	03-29-96	SALOMON BROTHERS & C	0.00	14.50	73,596.64	40,199.92
500	FLEETWOOD ENTERPRISES INC	03-28-96	SALOMON BROTHERS & C	0.00	2.50	12,809.57	6,931.02
400	FLEMING COMPANIES INC COM	03-28-96	SALOMON BROTHERS & C	0.00	2.00	6,247.79	14,216.91
2,400	FLEMING COMPANIES INC COM	03-29-96	SALOMON BROTHERS & C	0.00	12.00	36,737.97	85,301.44
2,700	FLEET FINCL GROUP INC COM	03-28-96	SALOMON BROTHERS & C	0.00	13.50	108,657.87	70,981.54
25,100	FLEET FINCL GROUP INC COM	03-25-96	SALOMON BROTHERS & C	0.00	125.50	1,011,370.78	659,865.46
4,600	FLEET FINCL GROUP INC COM	03-27-96	SALOMON BROTHERS & C	0.00	23.00	185,033.43	120,931.52
10,300	FLEET FINCL GROUP INC COM	03-29-96	SALOMON BROTHERS & C	0.00	51.50	420,957.26	270,781.44
13,000	FLEET FINCL GROUP INC COM	03-26-96	SALOMON BROTHERS & C	0.00	65.00	519,306.68	341,762.99
800	FLUOR CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	4.00	55,894.13	16,978.46
600	FLUOR CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	3.00	41,495.81	12,733.84
3,300	FLUOR CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	16.50	228,114.79	70,036.13
1,400	FLUOR CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	7.00	97,865.13	29,712.30

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION		PROCEEDS	COST	GAIN OR (LOSS)
				PER UNIT EXTENSION	COMMISSION			
8,300	FORD MTR CO COM	03-26-96	SALOMON BROTHERS & C	0.00	41.50	279,758.77	193,221.58	86,537.19
16,300	FORD MTR CO COM	03-25-96	SALOMON BROTHERS & C	0.00	81.50	544,385.55	379,459.25	164,926.30
2,900	FORD MTR CO COM	03-27-96	SALOMON BROTHERS & C	0.00	14.50	97,245.35	67,511.15	29,734.20
10,800	FORD MTR CO COM	03-28-96	SALOMON BROTHERS & C	0.00	54.00	367,133.76	251,420.85	115,712.91
42,000	FORD MTR CO COM	03-29-96	SALOMON BROTHERS & C	0.00	210.00	1,415,268.81	977,747.77	437,521.04
2,600	FOSTER WHEELER CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	13.00	117,807.27	96,656.79	21,150.48
400	FOSTER WHEELER CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	2.00	18,247.39	14,870.28	3,377.11
2,000	FREEPOR MC MORAN C & G CL	03-28-96	SALOMON BROTHERS & C	0.00	10.00	61,237.95	54,780.00	6,457.95
7,900	FREEPOR MC MORAN C & G CL	03-29-96	SALOMON BROTHERS & C	0.00	39.50	251,543.41	216,381.00	35,162.41
1,600	FREEPOR MC MORAN C & G CL	03-26-96	SALOMON BROTHERS & C	0.00	8.00	49,340.75	43,824.00	5,516.75
500	FREEPOR MC MORAN C & G CL	03-27-96	SALOMON BROTHERS & C	0.00	2.50	15,371.98	13,695.00	1,676.98
3,100	FREEPOR MC MORAN C & G CL	03-25-96	SALOMON BROTHERS & C	0.00	15.50	94,494.14	84,909.00	9,585.14
4,800	FRUIT LOOM CL A COM	03-29-96	SALOMON BROTHERS & C	0.00	24.00	122,621.51	119,581.45	3,040.06
800	FRUIT LOOM CL A COM	03-28-96	SALOMON BROTHERS & C	0.00	4.00	20,295.32	19,930.24	365.08
2,900	GTE CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	14.50	128,668.71	94,955.70	33,713.01
14,600	GTE CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	73.00	639,064.49	478,052.85	161,011.64
9,700	GTE CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	48.50	421,887.43	317,610.46	104,276.97
7,300	GTE CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	36.50	322,415.65	239,026.43	83,389.22
37,800	GTE CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	189.00	1,658,155.12	1,237,698.48	420,456.64
1,300	GANNETT CO INC COM	03-26-96	SALOMON BROTHERS & C	0.00	6.50	91,090.56	58,325.66	32,764.90
400	GANNETT CO INC COM	03-27-96	SALOMON BROTHERS & C	0.00	2.00	27,759.47	17,946.36	9,813.11
5,500	GANNETT CO INC COM	03-29-96	SALOMON BROTHERS & C	0.00	27.50	377,820.90	246,762.42	131,058.48

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
1,400	GANNETT CO INC COM	03-28-96	SALOMON BROTHERS & C	0.00	7.00	96,589.78	62,812.25
1,900	GANNETT CO INC COM	03-25-96	SALOMON BROTHERS & C	0.00	9.50	133,174.16	85,245.20
400	GAP INC COM	03-27-96	SALOMON BROTHERS & C	0.00	2.00	23,059.63	8,408.16
2,300	GAP INC COM	03-25-96	SALOMON BROTHERS & C	0.00	11.50	131,360.12	48,346.94
1,100	GAP INC COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	63,467.88	23,122.45
1,400	GAP INC COM	03-28-96	SALOMON BROTHERS & C	0.00	7.00	81,365.28	51,928.57
5,700	GAP INC COM	03-29-96	SALOMON BROTHERS & C	0.00	28.50	324,775.17	119,816.32
1,000	GEN DYNAMICS CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	5.00	60,067.99	18,062.14
600	GEN DYNAMICS CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	3.00	36,220.79	10,837.29
600	GEN DYNAMICS CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	3.00	35,845.80	10,837.29
2,500	GEN DYNAMICS CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	12.50	150,432.48	45,155.35
16,800	GENERAL ELECTRIC CO COM S	03-28-96	SALOMON BROTHERS & C	0.00	84.00	1,327,071.76	571,139.78
65,200	GENERAL ELECTRIC CO COM S	03-29-96	SALOMON BROTHERS & C	0.00	326.00	5,145,412.46	2,216,566.29
4,500	GENERAL ELECTRIC CO COM S	03-27-96	SALOMON BROTHERS & C	0.00	22.50	350,965.80	152,983.87
13,000	GENERAL ELECTRIC CO COM S	03-26-96	SALOMON BROTHERS & C	0.00	65.00	1,006,426.44	441,953.40
25,300	GENERAL ELECTRIC CO COM S	03-25-96	SALOMON BROTHERS & C	0.00	126.50	1,944,822.06	860,109.31
1,600	GEN MILLS INC COM	03-28-96	SALOMON BROTHERS & C	0.00	8.00	93,788.87	51,055.62
6,200	GEN MILLS INC COM	03-29-96	SALOMON BROTHERS & C	0.00	31.00	364,070.46	197,840.52
1,100	GEN MILLS INC COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	65,230.02	35,100.74
2,500	GEN MILLS INC COM	03-25-96	SALOMON BROTHERS & C	0.00	12.50	147,570.08	79,774.40
300	GEN MILLS INC COM	03-27-96	SALOMON BROTHERS & C	0.00	1.50	17,547.91	9,572.93
2,000	GENERAL MOTORS CORP COMMO	03-27-96	SALOMON BROTHERS & C	0.00	10.00	107,974.40	92,687.12

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
10,900	GENERAL MOTORS CORP COMMO	03-25-96	SALOMON BROTHERS & C	0.00	54.50	582,116.89	505,144.80
5,600	GENERAL MOTORS CORP COMMO	03-26-96	SALOMON BROTHERS & C	0.00	28.00	303,112.29	259,523.93
7,500	GENERAL MOTORS CORP COMMO	03-28-96	SALOMON BROTHERS & C	0.00	37.50	408,698.87	347,576.70
29,300	GENERAL MOTORS CORP COMMO	03-29-96	SALOMON BROTHERS & C	0.00	146.50	1,593,837.56	1,357,866.30
200	GEN PUB UTILS CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	1.00	6,573.78	6,008.00
1,100	GEN PUB UTILS CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	35,755.40	33,044.00
1,700	GEN PUB UTILS CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	8.50	54,727.97	51,068.00
1,200	GEN PUB UTILS CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	6.00	39,592.68	36,048.00
4,700	GEN PUB UTILS CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	23.50	155,719.90	141,188.00
800	GEN RE CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	4.00	118,292.05	69,859.16
1,400	GEN RE CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	7.00	204,335.78	122,253.52
3,300	GEN RE CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	16.50	480,830.27	288,169.02
700	GEN RE CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	3.50	102,880.47	61,126.76
500	GEN SIGNAL CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	2.50	18,434.38	14,059.27
3,100	GEN SIGNAL CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	15.50	114,866.67	87,167.48
1,100	GENUINE PT CO COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	49,618.24	30,573.69
1,700	GENUINE PT CO COM	03-25-96	SALOMON BROTHERS & C	0.00	8.50	77,364.42	47,250.24
6,000	GENUINE PT CO COM	03-29-96	SALOMON BROTHERS & C	0.00	30.00	269,649.01	166,765.56
300	GENUINE PT CO COM	03-27-96	SALOMON BROTHERS & C	0.00	1.50	13,648.04	8,338.28
3,600	GEORGIA-PACIFIC CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	18.00	246,397.38	202,432.47
900	GEORGIA-PACIFIC CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	4.50	60,855.97	50,608.12
1,400	GEORGIA-PACIFIC CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	7.00	96,014.39	78,723.74

SALE OF STOCKS (continued)
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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT COMMISSION	EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
1,000	GEORGIA-PACIFIC CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	5.00	67,467.75	56,231.24	11,236.51
600	GIANT FOOD INC CL A COM	03-28-96	SALOMON BROTHERS & C	0.00	3.00	19,946.33	16,787.93	3,158.40
3,800	GIANT FOOD INC CL A COM	03-29-96	SALOMON BROTHERS & C	0.00	19.00	125,365.42	106,323.57	19,041.85
2,200	GIDDINGS & LEWIS INC WIS	03-29-96	SALOMON BROTHERS & C	0.00	0.00	41,888.00	50,050.00	-8,162.00
300	GIDDINGS & LEWIS INC WIS	03-28-96	SALOMON BROTHERS & C	0.00	0.00	5,831.25	6,825.00	-993.75
6,800	GILLETTE CO COM	03-25-96	SALOMON BROTHERS & C	0.00	34.00	357,491.28	226,508.74	130,982.54
3,400	GILLETTE CO COM	03-26-96	SALOMON BROTHERS & C	0.00	17.00	180,251.79	113,254.37	66,997.42
17,300	GILLETTE CO COM	03-29-96	SALOMON BROTHERS & C	0.00	86.50	926,280.32	576,264.89	350,015.43
1,200	GILLETTE CO COM	03-27-96	SALOMON BROTHERS & C	0.00	6.00	63,716.67	39,972.13	23,744.54
4,500	GILLETTE CO COM	03-28-96	SALOMON BROTHERS & C	0.00	22.50	241,281.95	149,895.49	91,396.46
4,400	GOLDEN W. FNCL CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	22.00	230,732.70	140,526.60	90,206.10
300	GOODRICH B F CO COM	03-28-96	SALOMON BROTHERS & C	0.00	1.50	23,622.71	12,983.74	10,638.97
1,600	GOODRICH B F CO COM	03-29-96	SALOMON BROTHERS & C	0.00	8.00	126,288.58	69,246.62	57,041.96
1,500	GOODYEAR TIRE & RUBBER CO	03-28-96	SALOMON BROTHERS & C	0.00	7.50	78,927.36	32,011.20	46,916.16
6,000	GOODYEAR TIRE & RUBBER CO	03-29-96	SALOMON BROTHERS & C	0.00	30.00	312,497.58	128,044.79	184,442.79
1,100	GOODYEAR TIRE & RUBBER CO	03-26-96	SALOMON BROTHERS & C	0.00	5.50	57,330.08	23,474.88	33,855.20
2,500	GOODYEAR TIRE & RUBBER CO	03-25-96	SALOMON BROTHERS & C	0.00	12.50	129,870.67	53,332.00	76,518.67
300	GOODYEAR TIRE & RUBBER CO	03-27-96	SALOMON BROTHERS & C	0.00	1.50	15,472.88	6,402.24	9,070.64
1,000	GRACE W R & CO COM	03-28-96	SALOMON BROTHERS & C	0.00	5.00	76,617.44	43,399.61	33,217.83
1,000	GRACE W R & CO COM	03-26-96	SALOMON BROTHERS & C	0.00	5.00	77,317.42	43,399.61	33,917.81
1,500	GRACE W R & CO COM	03-25-96	SALOMON BROTHERS & C	0.00	7.50	115,151.16	65,099.42	50,051.74
3,800	GRACE W R & CO COM	03-29-96	SALOMON BROTHERS & C	0.00	19.00	294,220.39	164,918.52	129,301.87

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1,000	GRAINGER W W INC COM	03-25-96	SALOMON BROTHERS & C	0.00	5.00	68,292.72	32,712.74
2,000	GRAINGER W W INC COM	03-29-96	SALOMON BROTHERS & C	0.00	10.00	134,935.50	71,159.97
500	GRAINGER W W INC COM	03-28-96	SALOMON BROTHERS & C	0.00	2.50	33,871.37	17,789.99
300	GRAINGER W W INC COM	03-26-96	SALOMON BROTHERS & C	0.00	1.50	20,635.41	10,673.99
2,500	GREAT ATLIC & PAC TEA CO I	03-29-96	SALOMON BROTHERS & C	0.00	12.50	74,772.50	38,435.22
400	GREAT ATLIC & PAC TEA CO I	03-28-96	SALOMON BROTHERS & C	0.00	2.00	11,797.60	22,149.63
1,000	GREAT LAKES CHEM CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	5.00	69,142.69	50,098.10
700	GREAT LAKES CHEM CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	3.50	47,594.91	35,068.67
2,500	GREAT LAKES CHEM CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	12.50	169,156.86	125,245.25
600	GREAT LAKES CHEM CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	3.00	41,470.61	30,038.86
1,400	GREAT WESTN FNCL CORP CAP	03-28-96	SALOMON BROTHERS & C	0.00	7.00	33,591.88	24,334.29
8,800	GREAT WESTN FNCL CORP CAP	03-29-96	SALOMON BROTHERS & C	0.00	44.00	210,726.57	152,988.37
1,100	HALLIBURTON CO COM	03-28-96	SALOMON BROTHERS & C	0.00	5.50	62,967.40	31,597.39
1,700	HALLIBURTON CO COM	03-25-96	SALOMON BROTHERS & C	0.00	8.50	97,525.74	48,832.33
4,500	HALLIBURTON CO COM	03-29-96	SALOMON BROTHERS & C	0.00	22.50	258,016.89	129,262.05
1,100	HALLIBURTON CO COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	62,792.50	31,597.39
200	HALLIBURTON CO COM	03-27-96	SALOMON BROTHERS & C	0.00	1.00	11,448.61	5,744.98
10,600	HANDLEMAN CO COM	03-12-96	CANTOR, FITZGERALD &	0.01	106.00	43,617.54	180,442.01
700	HARCOURT GEN INC COM	03-28-96	SALOMON BROTHERS & C	0.00	3.50	32,457.91	16,388.66
2,800	HARCOURT GEN INC COM	03-29-96	SALOMON BROTHERS & C	0.00	14.00	129,218.49	65,554.62
500	HARCOURT GEN INC COM	03-26-96	SALOMON BROTHERS & C	0.00	2.50	23,159.22	11,706.18
1,400	HARCOURT GEN INC COM	03-25-96	SALOMON BROTHERS & C	0.00	7.00	64,528.04	32,777.31

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
300	HARLAND JOHN H CO COM VTG	03-28-96	SALOMON BROTHERS & C	0.00	1.50	7,085.76	7,049.28
2,000	HARLAND JOHN H CO COM VTG	03-29-96	SALOMON BROTHERS & C	0.00	10.00	47,188.42	46,995.18
3,600	HARNISCHFEGER IND INC COM	03-29-96	SALOMON BROTHERS & C	0.00	18.00	143,527.21	193.24
500	HARNISCHFEGER IND INC COM	03-28-96	SALOMON BROTHERS & C	0.00	2.50	19,809.33	60,540.74
6,600	HARRAH S ENTMT INC COM ST	03-29-96	SALOMON BROTHERS & C	0.00	33.00	191,010.83	8,283.43
1,000	HARRAH S ENTMT INC COM ST	03-28-96	SALOMON BROTHERS & C	0.00	5.00	28,744.04	145,880.90
2,600	HARRIS CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	13.00	168,955.36	12,782.16
400	HARRIS CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	2.00	26,147.12	82,083.14
900	HASBRO INC COM	03-28-96	SALOMON BROTHERS & C	0.00	4.50	33,744.37	21,906.17
5,600	HASBRO INC COM	03-29-96	SALOMON BROTHERS & C	0.00	28.00	209,315.42	133,108.77
1,100	HEINZ H J CO COM	03-27-96	SALOMON BROTHERS & C	0.00	5.50	37,493.34	12,864.83
3,700	HEINZ H J CO COM	03-28-96	SALOMON BROTHERS & C	0.00	18.50	124,389.85	41,548.51
14,400	HEINZ H J CO COM	03-29-96	SALOMON BROTHERS & C	0.00	72.00	486,602.97	164,193.44
2,600	HEINZ H J CO COM	03-26-96	SALOMON BROTHERS & C	0.00	13.00	88,059.06	58,212.83
5,700	HEINZ H J CO COM	03-25-96	SALOMON BROTHERS & C	0.00	28.50	193,576.94	29,846.23
200	HELMERICH & PAYNE INC COM	03-28-96	SALOMON BROTHERS & C	0.00	1.00	6,748.77	127,620.44
1,600	HELMERICH & PAYNE INC COM	03-29-96	SALOMON BROTHERS & C	0.00	8.00	54,478.18	65,956.50
4,300	HERCULES INC VTG COM	03-29-96	SALOMON BROTHERS & C	0.00	21.50	268,857.13	402.17
1,100	HERCULES INC VTG COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	69,142.59	3,705.38
1,900	HERCULES INC VTG COM	03-25-96	SALOMON BROTHERS & C	0.00	9.50	119,312.22	21,564.75
1,100	HERCULES INC VTG COM	03-28-96	SALOMON BROTHERS & C	0.00	5.50	68,742.20	55,130.24
300	HERCULES INC VTG COM	03-27-96	SALOMON BROTHERS & C	0.00	1.50	18,710.37	14,998.02

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1,100	HONEYWELL INC COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	62,492.21	35,120.34	27,371.87
1,900	HONEYWELL INC COM	03-25-96	SALOMON BROTHERS & C	0.00	9.50	107,861.30	60,662.41	47,198.89
200	HONEYWELL INC COM	03-27-96	SALOMON BROTHERS & C	0.00	1.00	11,286.22	6,385.52	4,900.70
1,300	HONEYWELL INC COM	03-28-96	SALOMON BROTHERS & C	0.00	6.50	71,978.60	41,505.86	30,472.74
1,000	HSEHDL INTL INC COM	03-26-96	SALOMON BROTHERS & C	0.00	5.00	68,017.73	24,538.11	43,479.62
1,500	HSEHDL INTL INC COM	03-25-96	SALOMON BROTHERS & C	0.00	7.50	101,851.10	36,807.17	65,043.93
1,000	HSEHDL INTL INC COM	03-28-96	SALOMON BROTHERS & C	0.00	5.00	68,492.71	24,538.11	43,954.60
3,800	HSEHDL INTL INC COM	03-29-96	SALOMON BROTHERS & C	0.00	19.00	259,561.74	93,244.83	166,316.91
2,600	HSTN IND INC COM	03-28-96	SALOMON BROTHERS & C	0.00	13.00	58,810.03	42,523.84	16,286.19
4,000	HSTN IND INC COM	03-25-96	SALOMON BROTHERS & C	0.00	20.00	88,913.03	65,421.30	23,491.73
1,800	HSTN IND INC COM	03-26-96	SALOMON BROTHERS & C	0.00	9.00	40,153.06	29,439.58	10,713.48
900	HSTN IND INC COM	03-27-96	SALOMON BROTHERS & C	0.00	4.50	20,382.52	14,719.79	5,662.73
10,300	HSTN IND INC COM	03-29-96	SALOMON BROTHERS & C	0.00	51.50	233,163.62	168,459.85	64,703.77
1,600	HUMANA INC COM	03-28-96	SALOMON BROTHERS & C	0.00	8.00	39,390.68	43,556.26	-4,165.58
500	HUMANA INC COM	03-27-96	SALOMON BROTHERS & C	0.00	2.50	12,547.08	13,611.33	-1,064.25
1,100	HUMANA INC COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	27,218.59	29,944.93	-2,726.34
2,500	HUMANA INC COM	03-25-96	SALOMON BROTHERS & C	0.00	12.50	60,685.47	68,056.65	-7,371.18
6,300	HUMANA INC COM	03-29-96	SALOMON BROTHERS & C	0.00	31.50	155,037.83	171,502.75	-16,464.92
900	ITT CORP NEW COM	03-26-96	SALOMON BROTHERS & C	0.00	4.50	53,218.82	20,826.93	32,391.89
4,700	ITT CORP NEW COM	03-29-96	SALOMON BROTHERS & C	0.00	23.50	275,119.42	108,762.87	166,356.55
1,200	ITT CORP NEW COM	03-28-96	SALOMON BROTHERS & C	0.00	6.00	70,191.66	27,769.24	42,422.42
1,400	ITT CORP NEW COM	03-25-96	SALOMON BROTHERS & C	0.00	7.00	83,914.60	32,397.45	51,517.15

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1,200	ITT IND INC COM	03-28-96	SALOMON BROTHERS & C	0.00	6.00	32,092.93	12,838.78
4,700	ITT IND INC COM	03-29-96	SALOMON BROTHERS & C	0.00	23.50	126,745.37	50,285.23
1,000	ITT IND INC COM	03-27-96	SALOMON BROTHERS & C	0.00	5.00	27,282.09	10,698.98
4,500	ITT IND INC COM	03-25-96	SALOMON BROTHERS & C	0.00	22.50	119,435.01	48,145.43
2,500	ITT HARTFORD GROUP INC CO	03-26-96	SALOMON BROTHERS & C	0.00	12.50	67,085.26	26,747.46
4,500	ITT HARTFORD GROUP INC CO	03-25-96	SALOMON BROTHERS & C	0.00	22.50	225,469.48	80.00
1,200	ITT HARTFORD GROUP INC CO	03-28-96	SALOMON BROTHERS & C	0.00	6.00	60,141.99	60,141.99
4,700	ITT HARTFORD GROUP INC CO	03-29-96	SALOMON BROTHERS & C	0.00	23.50	235,119.06	0.00
1,000	ITT HARTFORD GROUP INC CO	03-27-96	SALOMON BROTHERS & C	0.00	5.00	50,143.32	50,143.32
2,500	ITT HARTFORD GROUP INC CO	03-26-96	SALOMON BROTHERS & C	0.00	12.50	125,570.81	0.00
1,700	ILL TOOL WKS INC COM	03-25-96	SALOMON BROTHERS & C	0.00	8.50	116,775.90	43,124.01
4,600	ILL TOOL WKS INC COM	03-29-96	SALOMON BROTHERS & C	0.00	23.00	310,379.25	116,688.49
1,100	ILL TOOL WKS INC COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	74,866.80	27,903.77
1,200	ILL TOOL WKS INC COM	03-28-96	SALOMON BROTHERS & C	0.00	6.00	81,591.28	30,440.48
200	ILL TOOL WKS INC COM	03-27-96	SALOMON BROTHERS & C	0.00	1.00	13,586.14	5,073.41
4,600	INCO LTD COM	03-29-96	SALOMON BROTHERS & C	0.00	23.00	159,297.28	120,501.77
1,100	INCO LTD COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	37,505.44	28,815.64
1,900	INCO LTD COM	03-25-96	SALOMON BROTHERS & C	0.00	9.50	65,849.90	49,772.47
1,200	INCO LTD COM	03-28-96	SALOMON BROTHERS & C	0.00	6.00	41,242.62	31,435.24
300	INCO LTD COM	03-27-96	SALOMON BROTHERS & C	0.00	1.50	10,123.16	7,858.81
1,000	INGERSOLL-RAND CO COM	03-26-96	SALOMON BROTHERS & C	0.00	5.00	41,493.61	34,898.07
1,500	INGERSOLL-RAND CO COM	03-25-96	SALOMON BROTHERS & C	0.00	7.50	62,702.40	52,347.11

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT EXTENSION	COMMISSION	PROCEEDS	COST	GAIN OR (LOSS)
200	INGERSOLL-RAND CO COM	03-27-96	SALOMON BROTHERS & C	0.00	1.00	8,398.72	6,979.61	1,419.11
1,100	INGERSOLL-RAND CO COM	03-28-96	SALOMON BROTHERS & C	0.00	5.50	46,605.44	38,367.88	8,217.56
4,300	INGERSOLL-RAND CO COM	03-29-96	SALOMON BROTHERS & C	0.00	21.50	179,897.40	150,061.71	29,835.69
500	INLAND STEEL IND INC COM	03-28-96	SALOMON BROTHERS & C	0.00	2.50	12,309.58	17,031.47	-4,721.89
3,200	INLAND STEEL IND INC COM	03-29-96	SALOMON BROTHERS & C	0.00	16.00	78,794.17	109,001.42	-30,207.25
6,200	INTEL CORP CAP	03-26-96	SALOMON BROTHERS & C	0.00	0.00	346,939.60	65,963.93	280,975.67
2,500	INTEL CORP CAP	03-27-96	SALOMON BROTHERS & C	0.00	0.00	139,737.50	26,598.36	113,139.14
13,000	INTEL CORP CAP	03-25-96	SALOMON BROTHERS & C	0.00	0.00	724,438.00	138,311.47	586,126.53
8,300	INTEL CORP CAP	03-28-96	SALOMON BROTHERS & C	0.00	0.00	455,591.98	88,306.56	367,285.42
32,000	INTEL CORP CAP	03-29-96	SALOMON BROTHERS & C	0.00	0.00	1,780,096.00	340,459.01	1,439,636.99
500	INTERGRAPH CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	0.00	8,906.25	10,143.68	-1,237.43
2,900	INTERGRAPH CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	0.00	49,987.30	58,833.32	-8,846.02
8,700	INTL BUSINESS MACH CORP C	03-25-96	SALOMON BROTHERS & C	0.00	43.50	1,004,372.81	535,851.53	468,521.28
1,600	INTL BUSINESS MACH CORP C	03-27-96	SALOMON BROTHERS & C	0.00	8.00	184,198.65	98,547.41	85,651.24
5,700	INTL BUSINESS MACH CORP C	03-28-96	SALOMON BROTHERS & C	0.00	28.50	619,825.83	351,075.14	268,750.69
4,300	INTL BUSINESS MACH CORP C	03-26-96	SALOMON BROTHERS & C	0.00	21.50	496,685.04	264,846.16	231,838.88
22,200	INTL BUSINESS MACH CORP C	03-29-96	SALOMON BROTHERS & C	0.00	111.00	2,446,247.45	1,367,345.28	1,078,902.17
4,400	INT'L FLAVORS & FRAGRANCES	03-29-96	SALOMON BROTHERS & C	0.00	22.00	214,756.84	159,082.00	55,674.84
1,700	INT'L FLAVORS & FRAGRANCES	03-25-96	SALOMON BROTHERS & C	0.00	8.50	84,563.68	61,463.50	23,100.18
100	INT'L FLAVORS & FRAGRANCES	03-27-96	SALOMON BROTHERS & C	0.00	0.50	4,949.33	3,615.50	1,333.83
1,100	INT'L FLAVORS & FRAGRANCES	03-28-96	SALOMON BROTHERS & C	0.00	5.50	54,442.68	39,770.50	14,672.18
1,000	INT'L FLAVORS & FRAGRANCES	03-26-96	SALOMON BROTHERS & C	0.00	5.00	49,506.34	36,155.00	13,351.34

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
0	INTL PAPER CO COM	03-25-96	BROKER NOT LISTED	0.00	0.00	15.21	0.00
400	INTL PAPER CO COM	03-27-96	SALOMON BROTHERS & C	0.00	2.00	15,259.89	0.00
3,000	INTL PAPER CO COM	03-28-96	SALOMON BROTHERS & C	0.00	15.00	116,231.12	0.00
1,500	INTL PAPER CO COM	03-26-96	SALOMON BROTHERS & C	0.00	7.50	57,665.57	50,420.41
2,800	INTL PAPER CO COM	03-25-96	SALOMON BROTHERS & C	0.00	14.00	109,283.15	94,118.09
9,800	INTL PAPER CO COM	03-29-96	SALOMON BROTHERS & C	0.00	49.00	380,864.30	0.00
3,100	INTERPUBLIC GROUP COMPANI	03-29-96	SALOMON BROTHERS & C	0.00	15.50	140,918.20	97,068.42
600	INTERPUBLIC GROUP COMPANI	03-26-96	SALOMON BROTHERS & C	0.00	3.00	26,658.91	18,787.44
800	INTERPUBLIC GROUP COMPANI	03-28-96	SALOMON BROTHERS & C	0.00	4.00	35,994.80	25,049.91
1,400	INTERPUBLIC GROUP COMPANI	03-25-96	SALOMON BROTHERS & C	0.00	7.00	62,278.32	43,837.35
4,700	JAMES RIV CORP VA COM	03-29-96	SALOMON BROTHERS & C	0.00	23.50	131,097.42	112,665.96
900	JAMES RIV CORP VA COM	03-28-96	SALOMON BROTHERS & C	0.00	4.50	24,969.66	21,574.33
700	JEFFERSON-PILOT CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	3.50	39,020.19	12,967.62
2,800	JEFFERSON-PILOT CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	14.00	156,142.39	51,870.48
600	JEFFERSON-PILOT CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	3.00	33,295.89	11,115.10
1,200	JEFFERSON-PILOT CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	6.00	66,517.38	22,230.21
400	JOHNSON CTL INC COM	03-28-96	SALOMON BROTHERS & C	0.00	2.00	29,447.01	12,141.43
2,600	JOHNSON CTL INC COM	03-29-96	SALOMON BROTHERS & C	0.00	13.00	192,104.99	78,919.30
1,400	JOHNSON & JOHNSON COM	03-27-96	SALOMON BROTHERS & C	0.00	7.00	131,839.20	61,660.25
3,400	JOHNSON & JOHNSON COM	03-26-96	SALOMON BROTHERS & C	0.00	17.00	320,459.71	149,746.33
300	JOHNSON & JOHNSON COM	03-28-96	SALOMON BROTHERS & C	0.00	1.50	28,085.06	13,212.91
6,400	JOHNSON & JOHNSON COM	03-25-96	SALOMON BROTHERS & C	0.00	32.00	596,632.91	281,875.45

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32,400	JOHNSON & JOHNSON COM	03-29-96	SALOMON BROTHERS & C	0.00	162.00	3,062,086.72	1,426,994.46
2,500	JOSTENS INC COM	03-29-96	SALOMON BROTHERS & C	0.00	12.50	56,723.10	64,305.95
400	JOSTENS INC COM	03-28-96	SALOMON BROTHERS & C	0.00	2.00	9,047.69	10,288.95
1,300	K MART CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	6.50	12,830.57	23,259.26
4,600	K MART CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	23.00	42,525.58	82,301.99
7,100	K MART CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	35.50	68,829.30	127,031.32
17,900	K MART CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	89.50	158,373.91	320,262.07
3,400	K MART CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	17.00	33,155.69	60,831.90
2,100	KAUFMAN & BROAD HOME CORP	03-29-96	SALOMON BROTHERS & C	0.00	10.50	32,914.30	30,302.76
300	KAUFMAN & BROAD HOME CORP	03-28-96	SALOMON BROTHERS & C	0.00	1.50	4,685.84	4,328.97
8,500	KELLOGG CO COM	03-29-96	SALOMON BROTHERS & C	0.00	42.50	662,476.41	437,655.24
3,100	KELLOGG CO COM	03-25-96	SALOMON BROTHERS & C	0.00	15.50	239,439.11	159,615.44
700	KELLOGG CO COM	03-27-96	SALOMON BROTHERS & C	0.00	3.50	53,869.50	36,042.20
1,800	KELLOGG CO COM	03-26-96	SALOMON BROTHERS & C	0.00	9.00	139,173.16	92,679.93
2,200	KELLOGG CO COM	03-28-96	SALOMON BROTHERS & C	0.00	11.00	171,838.27	113,275.47
300	KERR-MC GEE CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	1.50	19,185.26	13,301.80
1,000	KERR-MC GEE CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	5.00	63,442.88	44,339.34
500	KERR-MC GEE CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	2.50	32,246.42	22,169.67
2,100	KERR-MC GEE CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	10.50	134,460.61	93,112.62
3,400	KEYCORP NEW COM	03-25-96	SALOMON BROTHERS & C	0.00	17.00	129,491.48	106,441.54
900	KEYCORP NEW COM	03-27-96	SALOMON BROTHERS & C	0.00	4.50	35,007.03	28,175.70
2,400	KEYCORP NEW COM	03-28-96	SALOMON BROTHERS & C	0.00	12.00	92,684.91	75,135.20

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION		COST
				PER UNIT	EXTENSION	
9,200	KEYCORP NEW COM	03-29-96	SALOMON BROTHERS & C	0.00	46.00	351,658.27
1,800	KEYCORP NEW COM	03-26-96	SALOMON BROTHERS & C	0.00	9.00	69,075.89
2,800	KIMBERLY-CLARK CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	14.00	218,028.73
4,200	KIMBERLY-CLARK CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	21.00	329,168.22
800	KIMBERLY-CLARK CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	4.00	62,906.70
10,900	KIMBERLY-CLARK CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	54.50	846,095.19
2,000	KIMBERLY-CLARK CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	10.00	157,272.75
400	KING WORLD PROD INC COM	03-28-96	SALOMON BROTHERS & C	0.00	2.00	16,747.44
2,300	KING WORLD PROD INC COM	03-29-96	SALOMON BROTHERS & C	0.00	11.50	95,934.40
1,900	KNIGHT-RIDDER INC COM STK	03-29-96	SALOMON BROTHERS & C	0.00	9.50	131,998.09
1,000	KNIGHT-RIDDER INC COM STK	03-25-96	SALOMON BROTHERS & C	0.00	5.00	71,292.62
400	KNIGHT-RIDDER INC COM STK	03-26-96	SALOMON BROTHERS & C	0.00	2.00	28,247.05
500	KNIGHT-RIDDER INC COM STK	03-28-96	SALOMON BROTHERS & C	0.00	2.50	34,871.33
1,900	KROGER CO COM	03-25-96	SALOMON BROTHERS & C	0.00	9.50	72,931.26
1,100	KROGER CO COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	42,818.27
4,800	KROGER CO COM	03-29-96	SALOMON BROTHERS & C	0.00	24.00	187,659.34
1,200	KROGER CO COM	03-28-96	SALOMON BROTHERS & C	0.00	6.00	46,642.44
200	KROGER CO COM	03-27-96	SALOMON BROTHERS & C	0.00	1.00	7,873.73
200	LSI LOGIC CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	1.00	5,511.41
1,700	LSI LOGIC CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	8.50	46,915.03
1,100	LSI LOGIC CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	30,455.78
5,000	LSI LOGIC CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	25.00	133,735.54
						172,270.99

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1,300	LSI LOGIC CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	6.50	34,279.85	44,790.46
19,000	LAIDLAW INC CL-B NON VTG	03-29-96	SALOMON BROTHERS & C	0.00	95.00	200,082.32	171,760.00
3,000	LAIDLAW INC CL-B NON VTG	03-28-96	SALOMON BROTHERS & C	0.00	15.00	31,858.93	27,120.00
5,500	LILY ELI & CO COM	03-28-96	SALOMON BROTHERS & C	0.00	27.50	364,335.35	155,630.03
8,500	LILY ELI & CO COM	03-25-96	SALOMON BROTHERS & C	0.00	42.50	517,751.73	240,519.13
4,200	LILY ELI & CO COM	03-26-96	SALOMON BROTHERS & C	0.00	21.00	272,582.51	118,844.75
21,500	LILY ELI & CO COM	03-29-96	SALOMON BROTHERS & C	0.00	107.50	1,433,615.20	608,371.92
1,500	LILY ELI & CO COM	03-27-96	SALOMON BROTHERS & C	0.00	7.50	96,638.77	42,444.55
12,087	LTD INC COM	03-19-96	BROKER NOT LISTED	0.00	0.00	229,653.00	262,044.47
10,800	LTD INC COM	03-29-96	SALOMON BROTHERS & C	0.00	54.00	200,624.91	234,142.49
2,700	LTD INC COM	03-28-96	SALOMON BROTHERS & C	0.00	13.50	50,609.81	58,535.62
10,400	LTD INC COM	03-26-96	SALOMON BROTHERS & C	0.00	52.00	196,678.24	225,470.55
19,600	LTD INC COM	03-25-96	SALOMON BROTHERS & C	0.00	98.00	373,504.74	424,925.26
3,700	LTD INC COM	03-27-96	SALOMON BROTHERS & C	0.00	18.50	69,816.67	80,215.48
4,100	LINCOLN NATL CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	20.50	219,223.79	119,098.12
1,000	LINCOLN NATL CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	5.00	53,243.22	29,048.32
200	LINCOLN NATL CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	1.00	10,386.25	5,809.66
1,000	LINCOLN NATL CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	5.00	51,718.27	29,048.32
1,500	LINCOLN NATL CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	7.50	77,340.42	43,572.48
4,900	LIZ CLAIBORNE INC COM	03-29-96	SALOMON BROTHERS & C	0.00	24.50	169,455.95	139,213.94
700	LIZ CLAIBORNE INC COM	03-28-96	SALOMON BROTHERS & C	0.00	3.50	24,370.68	19,887.71
1,700	LOCKHEED MARTIN CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	8.50	131,512.71	39,256.60

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700	LOCKHEED MARTIN CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	3.50	54,407.08	16,164.48	38,242.60
7,800	LOCKHEED MARTIN CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	39.00	599,566.01	180,118.51	419,447.50
3,100	LOCKHEED MARTIN CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	15.50	243,689.07	71,585.56	172,103.51
2,000	LOCKHEED MARTIN CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	10.00	154,484.85	46,184.23	108,300.62
4,500	LOEWS CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	22.50	339,189.69	248,928.75	90,260.94
1,700	LOEWS CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	8.50	128,837.00	94,039.75	34,797.25
1,200	LOEWS CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	6.00	90,590.98	66,381.00	24,209.98
1,100	LOEWS CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	83,304.62	60,849.25	22,455.37
300	LOEWS CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	1.50	23,010.13	16,595.25	6,414.88
200	LONG DRUG STORES CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	1.00	9,423.68	7,884.35	1,539.33
1,300	LONG DRUG STORES CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	6.50	61,416.45	51,248.30	10,168.15
2,500	LORAL CORP COM @ 25 PAR	03-25-96	SALOMON BROTHERS & C	0.00	12.50	117,758.57	23,272.79	94,485.78
1,100	LORAL CORP COM @ 25 PAR	03-26-96	SALOMON BROTHERS & C	0.00	5.50	51,818.17	10,240.03	41,578.14
400	LORAL CORP COM @ 25 PAR	03-27-96	SALOMON BROTHERS & C	0.00	2.00	18,847.37	3,723.65	15,123.72
1,700	LORAL CORP COM @ 25 PAR	03-28-96	SALOMON BROTHERS & C	0.00	8.50	80,951.30	15,825.50	65,125.80
6,800	LORAL CORP COM @ 25 PAR	03-29-96	SALOMON BROTHERS & C	0.00	34.00	323,240.82	63,301.99	259,938.83
2,200	LOUISIANA LAND & EXPL CO	03-29-96	SALOMON BROTHERS & C	0.00	11.00	101,786.20	95,463.43	6,322.77
300	LOUISIANA LAND & EXPL CO	03-28-96	SALOMON BROTHERS & C	0.00	1.50	13,721.04	13,017.74	705.30
6,900	LOUISIANA-PACIFIC CORP CO	03-29-96	SALOMON BROTHERS & C	0.00	34.50	165,159.79	100,207.64	64,952.15
1,100	LOUISIANA-PACIFIC CORP CO	03-28-96	SALOMON BROTHERS & C	0.00	5.50	26,391.62	15,975.13	10,418.49
6,300	LOWES COS INC COM	03-29-96	SALOMON BROTHERS & C	0.00	31.50	224,045.73	58,000.49	166,045.24
400	LOWES COS INC COM	03-27-96	SALOMON BROTHERS & C	0.00	2.00	14,259.92	3,682.57	10,577.35

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2,500	LOWES COS INC COM	03-25-96	SALOMON BROTHERS & C	0.00	12.50	86,909.60	23,016.07
1,100	LOWES COS INC COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	38,868.30	10,127.07
1,600	LOWES COS INC COM	03-28-96	SALOMON BROTHERS & C	0.00	8.00	56,790.10	42,059.82
200	LUBY'S CAFETERIAS INC COM	03-28-96	SALOMON BROTHERS & C	0.00	1.00	4,523.84	3,251.36
1,600	LUBY'S CAFETERIAS INC COM	03-29-96	SALOMON BROTHERS & C	0.00	8.00	36,078.79	10,067.90
3,100	MBNA CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	15.50	91,756.94	25,691.67
2,200	MBNA CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	11.00	65,711.80	18,232.80
1,800	MBNA CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	9.00	53,926.20	14,917.75
8,800	MBNA CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	44.00	262,838.43	72,931.20
700	MBNA CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	3.50	20,995.80	5,801.35
4,800	MCI COMMUNICATIONS CORP C	03-26-96	SALOMON BROTHERS & C	0.00	0.00	143,227.20	88,708.89
6,800	MCI COMMUNICATIONS CORP C	03-28-96	SALOMON BROTHERS & C	0.00	0.00	205,700.00	125,670.92
9,900	MCI COMMUNICATIONS CORP C	03-25-96	SALOMON BROTHERS & C	0.00	0.00	288,278.10	182,962.08
26,600	MCI COMMUNICATIONS CORP C	03-29-96	SALOMON BROTHERS & C	0.00	0.00	802,601.80	491,595.08
1,700	MCI COMMUNICATIONS CORP C	03-27-96	SALOMON BROTHERS & C	0.00	0.00	50,950.70	31,417.73
200	MALLINCKRODT GROUP INC CO	03-27-96	SALOMON BROTHERS & C	0.00	1.00	7,686.34	6,628.05
1,500	MALLINCKRODT GROUP INC CO	03-25-96	SALOMON BROTHERS & C	0.00	7.50	56,702.60	49,710.41
700	MALLINCKRODT GROUP INC CO	03-28-96	SALOMON BROTHERS & C	0.00	3.50	26,683.11	23,198.19
1,000	MALLINCKRODT GROUP INC CO	03-26-96	SALOMON BROTHERS & C	0.00	5.00	38,168.72	33,140.27
2,900	MALLINCKRODT GROUP INC CO	03-29-96	SALOMON BROTHERS & C	0.00	14.50	110,732.80	96,106.79
600	MANOR CARE INC COM	03-28-96	SALOMON BROTHERS & C	0.00	3.00	24,221.19	6,483.56
4,000	MANOR CARE INC COM	03-29-96	SALOMON BROTHERS & C	0.00	20.00	160,686.64	43,223.75

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				PER UNIT	EXTENSION			
1,400	MARSH & MC LENNAN CO'S IN	03-25-96	SALOMON BROTHERS & C	0.00	7.00	132,826.17	101,735.67	31,090.50
500	MARSH & MC LENNAN CO'S IN	03-26-96	SALOMON BROTHERS & C	0.00	2.50	47,695.91	36,334.17	11,361.74
3,600	MARSH & MC LENNAN CO'S IN	03-29-96	SALOMON BROTHERS & C	0.00	18.00	342,694.17	261,606.01	81,088.16
1,900	MARRIOT INTL COM	03-25-96	SALOMON BROTHERS & C	0.00	9.50	95,224.82	40,527.36	54,697.46
1,300	MARRIOT INTL COM	03-28-96	SALOMON BROTHERS & C	0.00	6.50	64,341.35	27,729.25	36,612.10
200	MARRIOT INTL COM	03-27-96	SALOMON BROTHERS & C	0.00	1.00	9,861.27	4,266.04	5,595.23
4,900	MARRIOT INTL COM	03-29-96	SALOMON BROTHERS & C	0.00	24.50	242,355.72	104,517.93	137,837.79
1,100	MARRIOT INTL COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	54,929.96	23,463.21	31,466.75
6,200	MASCO CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	31.00	182,435.11	155,549.58	26,885.53
1,100	MASCO CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	32,743.70	27,597.51	5,146.19
1,600	MASCO CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	8.00	47,790.40	40,141.83	7,648.57
2,500	MASCO CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	12.50	74,360.02	62,721.60	11,638.42
500	MASCO CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	2.50	14,534.51	12,544.32	1,990.19
1	MATTEL INC COM	03-22-96	BROKER NOT LISTED	0.00	0.00	13.70	4.99	8.71
10,700	MATTEL INC COM	03-29-96	SALOMON BROTHERS & C	0.00	53.50	298,492.35	106,892.86	191,509.49
2,000	MATTEL INC COM	03-26-96	SALOMON BROTHERS & C	0.00	10.00	55,450.15	19,979.97	35,470.18
900	MATTEL INC COM	03-27-96	SALOMON BROTHERS & C	0.00	4.50	24,957.06	8,990.99	15,966.07
4,200	MATTEL INC COM	03-25-96	SALOMON BROTHERS & C	0.00	21.00	115,664.14	41,957.95	73,706.19
2,800	MATTEL INC COM	03-28-96	SALOMON BROTHERS & C	0.00	14.00	77,683.41	27,971.96	49,711.45
1,800	MAY DEPT STORES CO COM	03-26-96	SALOMON BROTHERS & C	0.00	9.00	89,588.41	47,121.97	42,466.44
4,000	MAY DEPT STORES CO COM	03-25-96	SALOMON BROTHERS & C	0.00	20.00	200,973.30	104,715.49	96,257.81
700	MAY DEPT STORES CO COM	03-27-96	SALOMON BROTHERS & C	0.00	3.50	35,307.52	18,325.21	16,982.31

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2,500	MAY DEPT STORES CO COM	03-28-96	SALOMON BROTHERS & C	0.00	12.50	124,358.35	65,447.18
9,800	MAY DEPT STORES CO COM	03-29-96	SALOMON BROTHERS & C	0.00	49.00	476,499.31	256,552.94
1,100	MAYTAG CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	5.50	23,643.71	18,366.67
6,800	MAYTAG CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	34.00	144,535.98	113,539.41
3,500	MC DERMOTT INTL INC COM \$	03-29-96	SALOMON BROTHERS & C	0.00	17.50	68,541.71	106,566.77
500	MC DERMOTT INTL INC COM \$	03-28-96	SALOMON BROTHERS & C	0.00	2.50	9,809.67	15,223.82
27,200	MC DONALDS CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	136.00	1,347,905.46	194,337.60
1,800	MC DONALDS CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	9.00	91,175.96	12,860.58
10,100	MC DONALDS CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	50.50	513,143.69	72,162.12
7,000	MC DONALDS CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	35.00	351,703.27	50,013.35
5,200	MC DONALDS CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	26.00	264,140.79	37,152.78
1,700	MC DONNELL DOUGLAS CORP C	03-25-96	SALOMON BROTHERS & C	0.00	8.50	161,261.72	32,383.32
4,400	MC DONNELL DOUGLAS CORP C	03-29-96	SALOMON BROTHERS & C	0.00	22.00	419,640.41	83,673.30
1,000	MC DONNELL DOUGLAS CORP C	03-26-96	SALOMON BROTHERS & C	0.00	5.00	95,579.81	19,016.66
100	MC DONNELL DOUGLAS CORP C	03-27-96	SALOMON BROTHERS & C	0.00	0.50	9,561.68	1,901.67
1,100	MC DONNELL DOUGLAS CORP C	03-28-96	SALOMON BROTHERS & C	0.00	5.50	104,628.51	20,918.32
300	MCGRAW HILL COMPANIES INC	03-26-96	SALOMON BROTHERS & C	0.00	1.50	26,872.50	16,687.54
1,000	MCGRAW HILL COMPANIES INC	03-25-96	SALOMON BROTHERS & C	0.00	5.00	88,580.04	55,638.48
500	MCGRAW HILL COMPANIES INC	03-28-96	SALOMON BROTHERS & C	0.00	2.50	44,058.53	27,829.24
2,000	MCGRAW HILL COMPANIES INC	03-29-96	SALOMON BROTHERS & C	0.00	10.00	176,296.12	111,316.97
500	MEAD CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	2.50	26,059.13	16,322.87
3,600	MEAD CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	18.00	190,300.45	117,524.69

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				PER UNIT	EXTENSION	PER UNIT			
2,300	MEDTRONIC INC COM	03-28-96	SALOMON BROTHERS & C	0.00	11.50	128,784.20	45,922.90	82,861.30	
9,100	MEDTRONIC INC COM	03-29-96	SALOMON BROTHERS & C	0.00	45.50	507,435.48	181,694.95	325,740.53	
3,100	MEDTRONIC INC COM	03-25-96	SALOMON BROTHERS & C	0.00	15.50	177,989.86	61,396.08	116,093.78	
1,800	MEDTRONIC INC COM	03-26-96	SALOMON BROTHERS & C	0.00	9.00	104,536.91	35,939.66	68,597.25	
700	MEDTRONIC INC COM	03-27-96	SALOMON BROTHERS & C	0.00	3.50	40,345.25	13,976.53	26,368.72	
1,800	MELLON BANK CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	9.00	99,088.49	48,296.31	50,792.18	
3,400	MELLON BANK CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	17.00	187,728.14	91,226.37	96,501.77	
1,300	MELLON BANK CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	6.50	71,653.61	34,880.67	36,772.94	
5,300	MELLON BANK CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	26.50	297,065.69	142,205.81	154,859.88	
700	MELLON BANK CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	3.50	38,382.52	18,781.90	19,600.62	
1,000	MELVILLE CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	5.00	33,468.88	49,503.55	-16,034.67	
1,500	MELVILLE CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	7.50	49,727.84	74,255.33	-24,527.49	
1,100	MELVILLE CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	5.50	36,843.27	54,453.91	-17,610.64	
4,100	MELVILLE CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	20.50	137,636.51	202,964.57	-65,328.06	
100	MELVILLE CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	0.50	3,349.38	4,950.36	-1,600.98	
2,300	MERCANTILE STORES CO INC	03-29-96	SALOMON BROTHERS & C	0.00	11.50	140,447.11	91,412.50	49,034.61	
400	MERCANTILE STORES CO INC	03-28-96	SALOMON BROTHERS & C	0.00	2.00	24,897.17	15,897.83	8,999.34	
19,400	MERCK & CO INC COM	03-25-96	SALOMON BROTHERS & C	0.00	97.00	1,218,356.98	547,920.36	670,436.62	
9,900	MERCK & CO INC COM	03-26-96	SALOMON BROTHERS & C	0.00	49.50	639,904.76	279,608.84	360,295.92	
12,400	MERCK & CO INC COM	03-28-96	SALOMON BROTHERS & C	0.00	62.00	774,912.16	350,217.14	424,695.02	
48,000	MERCK & CO INC COM	03-29-96	SALOMON BROTHERS & C	0.00	240.00	3,039,882.65	1,355,679.23	1,684,203.42	
3,600	MERCK & CO INC COM	03-27-96	SALOMON BROTHERS & C	0.00	18.00	230,010.73	101,675.94	128,334.79	

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1,800	MEREDITH CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	9.00	75,712.67	27,958.42	47,754.25
300	MEREDITH CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	1.50	12,673.97	4,659.74	8,013.33
6,800	MERRILL LYNCH & CO INC CO	03-29-96	SALOMON BROTHERS & C	0.00	34.00	402,301.78	94,549.62	307,752.16
2,800	MERRILL LYNCH & CO INC CO	03-25-96	SALOMON BROTHERS & C	0.00	14.00	160,944.23	38,932.20	122,012.03
400	MERRILL LYNCH & CO INC CO	03-27-96	SALOMON BROTHERS & C	0.00	2.00	23,384.82	5,561.74	17,823.08
1,300	MERRILL LYNCH & CO INC CO	03-26-96	SALOMON BROTHERS & C	0.00	6.50	75,853.77	18,075.66	57,778.11
1,800	MERRILL LYNCH & CO INC CO	03-28-96	SALOMON BROTHERS & C	0.00	9.00	106,637.44	25,027.84	81,609.60
4,300	MICROSOFT CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	0.00	438,974.10	226,975.68	211,998.42
1,700	MICROSOFT CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	0.00	170,413.10	89,734.57	80,678.53
23,100	MICROSOFT CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	0.00	2,340,676.80	1,219,334.44	1,121,342.36
8,700	MICROSOFT CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	0.00	905,400.30	459,229.86	446,170.44
6,000	MICROSOFT CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	0.00	599,250.00	316,710.25	282,539.75
3,100	MICRON TECH INC COM	03-25-96	SALOMON BROTHERS & C	0.00	15.50	98,555.01	56,331.73	42,223.28
500	MICRON TECH INC COM	03-27-96	SALOMON BROTHERS & C	0.00	2.50	16,034.46	9,085.76	6,948.70
8,100	MICRON TECH INC COM	03-29-96	SALOMON BROTHERS & C	0.00	40.50	254,048.03	147,189.34	106,858.69
2,100	MICRON TECH INC COM	03-28-96	SALOMON BROTHERS & C	0.00	10.50	65,087.33	38,160.20	26,927.13
1,500	MICRON TECH INC COM	03-26-96	SALOMON BROTHERS & C	0.00	7.50	47,915.90	27,257.29	20,658.61
3,000	MILLIPORE CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	15.00	116,231.12	68,340.00	47,891.12
400	MILLIPORE CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	2.00	15,747.47	9,112.00	6,635.47
4,200	MINN MNG & MFG CO COM	03-28-96	SALOMON BROTHERS & C	0.00	21.00	272,444.91	215,830.21	56,614.70
6,300	MINN MNG & MFG CO COM	03-25-96	SALOMON BROTHERS & C	0.00	31.50	408,043.69	323,745.32	84,298.37
3,300	MINN MNG & MFG CO COM	03-26-96	SALOMON BROTHERS & C	0.00	16.50	212,440.31	169,580.88	42,859.43

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
16,400	MINN MNG & MFG CO COM	03-29-96	SALOMON BROTHERS & C	0.00	82.00	1,059,945.86	842,765.59
1,200	MINN MNG & MFG CO COM	03-27-96	SALOMON BROTHERS & C	0.00	6.00	77,179.02	61,665.78
4,000	MOBIL CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	20.00	459,964.66	267,992.62
3,400	MOBIL CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	17.00	386,043.53	227,793.73
15,300	MOBIL CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	76.50	1,774,832.63	1,025,071.78
5,900	MOBIL CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	29.50	668,671.90	395,289.12
1,200	MOBIL CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	6.00	137,502.21	80,397.79
1,000	MONSANTO CO COM	03-26-96	SALOMON BROTHERS & C	0.00	5.00	156,652.77	81,428.32
1,500	MONSANTO CO COM	03-25-96	SALOMON BROTHERS & C	0.00	7.50	236,747.60	122,142.48
200	MONSANTO CO COM	03-27-96	SALOMON BROTHERS & C	0.00	1.00	31,685.54	16,285.66
4,500	MONSANTO CO COM	03-29-96	SALOMON BROTHERS & C	0.00	22.50	694,718.34	366,427.42
1,200	MONSANTO CO COM	03-28-96	SALOMON BROTHERS & C	0.00	6.00	187,637.74	97,713.98
6,500	MOORE CORP LTD - CORP MOO	03-29-96	SALOMON BROTHERS & C	0.00	32.50	127,428.25	178,410.02
1,900	MOORE CORP LTD - CORP MOO	03-28-96	SALOMON BROTHERS & C	0.00	5.00	19,619.34	27,447.69
7,300	MORGAN J P & CO INC COM	03-29-96	SALOMON BROTHERS & C	0.00	36.50	614,457.01	276,669.13
1,900	MORGAN J P & CO INC COM	03-28-96	SALOMON BROTHERS & C	0.00	9.50	160,772.64	72,009.77
400	MORGAN J P & CO INC COM	03-27-96	SALOMON BROTHERS & C	0.00	2.00	33,372.08	15,159.95
1,500	MORGAN J P & CO INC COM	03-26-96	SALOMON BROTHERS & C	0.00	7.50	125,200.82	56,849.82
3,100	MORGAN J P & CO INC COM	03-25-96	SALOMON BROTHERS & C	0.00	15.50	257,812.20	117,489.63
1,100	MORGAN STANLEY GROUP INC	03-26-96	SALOMON BROTHERS & C	0.00	5.50	56,980.30	54,809.98
2,500	MORGAN STANLEY GROUP INC	03-25-96	SALOMON BROTHERS & C	0.00	12.50	125,420.81	124,568.13
6,000	MORGAN STANLEY GROUP INC	03-29-96	SALOMON BROTHERS & C	0.00	30.00	304,621.84	298,963.51

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT EXTENSION	COMMISSION PROCEEDS	COST	GAIN OR (LOSS)
400	MORGAN STANLEY GROUP INC	03-27-96	SALOMON BROTHERS & C	0.00	2.00	20,334.92	19,930.90
1,600	MORGAN STANLEY GROUP INC	03-28-96	SALOMON BROTHERS & C	0.00	8.00	81,589.28	79,723.60
5,700	MORTON INTL INC IND COM	03-29-96	SALOMON BROTHERS & C	0.00	28.50	218,650.41	186,688.08
2,600	MORTON INTL INC IND COM	03-25-96	SALOMON BROTHERS & C	0.00	13.00	99,470.08	77,105.09
500	MORTON INTL INC IND COM	03-27-96	SALOMON BROTHERS & C	0.00	2.50	19,134.36	14,827.90
1,500	MORTON INTL INC IND COM	03-28-96	SALOMON BROTHERS & C	0.00	7.50	56,803.10	44,483.71
1,100	MORTON INTL INC IND COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	42,180.29	32,621.38
4,300	MOTOROLA INC COM	03-26-96	SALOMON BROTHERS & C	0.00	21.50	234,157.29	88,627.06
5,900	MOTOROLA INC COM	03-28-96	SALOMON BROTHERS & C	0.00	29.50	319,297.35	121,604.57
8,700	MOTOROLA INC COM	03-25-96	SALOMON BROTHERS & C	0.00	43.50	477,326.98	179,315.21
23,200	MOTOROLA INC COM	03-29-96	SALOMON BROTHERS & C	0.00	116.00	1,262,548.30	478,173.89
1,700	MOTOROLA INC COM	03-27-96	SALOMON BROTHERS & C	0.00	8.50	92,351.12	35,038.60
500	NACCO IND INC CL A COM	03-29-96	SALOMON BROTHERS & C	0.00	2.50	29,171.52	29,107.88
100	NACCO IND INC CL A COM	03-28-96	SALOMON BROTHERS & C	0.00	0.50	5,836.80	5,821.58
700	NALCO CHEM CO COM	03-28-96	SALOMON BROTHERS & C	0.00	3.50	22,833.23	23,109.19
4,300	NALCO CHEM CO COM	03-29-96	SALOMON BROTHERS & C	0.00	21.50	139,659.34	141,956.47
5,700	NATL CY CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	28.50	198,803.67	158,944.50
1,100	NATL CY CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	37,717.74	30,673.50
2,600	NATL CY CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	13.00	89,208.22	72,501.00
1,500	NATL CY CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	7.50	52,490.75	41,827.50
500	NATL CY CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	2.50	17,246.92	13,942.50
4,900	NATL SEMICONDUCTOR CORP C	03-29-96	SALOMON BROTHERS & C	0.00	24.50	71,023.13	46,643.77

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION		PROCEEDS	COST	GAIN OR (LOSS)
				PER UNIT	EXTENSION			
1,400	NATL SEMICONDUCTOR CORP C	03-28-96	SALOMON BROTHERS & C	0.00	7.00	20,292.32	13,326.79	6,965.53
3,100	NATL SERVICE IND INC COM	03-29-96	SALOMON BROTHERS & C	0.00	15.50	109,441.85	85,486.77	23,945.08
500	NATL SERVICE IND INC COM	03-28-96	SALOMON BROTHERS & C	0.00	2.50	17,559.41	13,789.80	3,769.61
11,000	NATIONSBANK CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	55.00	841,339.95	606,969.36	234,370.59
3,000	NATIONSBANK CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	15.00	227,602.41	165,537.10	62,065.31
5,300	NAVISTAR INTL CORP NEW CO	03-29-96	SALOMON BROTHERS & C	0.00	26.50	56,310.62	141,957.00	-85,646.38
700	NAVISTAR INTL CORP NEW CO	03-28-96	SALOMON BROTHERS & C	0.00	3.50	7,521.24	18,749.04	-11,227.80
1,000	N.Y. TIMES CO CL A COM	03-28-96	SALOMON BROTHERS & C	0.00	5.00	29,744.00	23,075.87	6,668.13
6,200	N.Y. TIMES CO CL A COM	03-29-96	SALOMON BROTHERS & C	0.00	31.00	183,402.28	143,070.41	40,331.87
500	NEWELL CO COM	03-27-96	SALOMON BROTHERS & C	0.00	2.50	13,572.04	8,228.18	5,343.86
1,100	NEWELL CO COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	29,630.81	18,101.99	11,528.82
2,500	NEWELL CO COM	03-25-96	SALOMON BROTHERS & C	0.00	12.50	67,622.74	41,140.88	26,481.86
7,700	NEWELL CO COM	03-29-96	SALOMON BROTHERS & C	0.00	38.50	208,493.64	126,713.91	81,779.73
900	NEWMONT MNG CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	4.50	51,406.28	30,543.53	20,862.75
3,700	NEWMONT MNG CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	18.50	216,598.17	125,567.83	91,030.34
1,500	NEWMONT MNG CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	7.50	81,277.79	50,905.88	30,371.91
1,000	NEWMONT MNG CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	5.00	54,906.16	33,937.25	20,968.91
9,300	NIAGARA MOHAWK PWR CORP C	03-29-96	SALOMON BROTHERS & C	0.00	46.50	60,736.27	129,959.60	-69,223.33
1,500	NIAGARA MOHAWK PWR CORP C	03-28-96	SALOMON BROTHERS & C	0.00	7.50	9,929.66	20,961.23	-11,031.57
3,300	NICOR INC COM	03-29-96	SALOMON BROTHERS & C	0.00	16.50	93,654.17	64,003.75	29,650.42
500	NICOR INC COM	03-28-96	SALOMON BROTHERS & C	0.00	2.50	14,184.52	9,687.54	4,496.98
1,400	NIKE INC CL B COM	03-28-96	SALOMON BROTHERS & C	0.00	7.00	118,814.03	25,573.04	93,240.99

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1,900	NIKE INC CL B COM	03-25-96	SALOMON BROTHERS & C	0.00	9.50	150,497.78	34,706.27
1,300	NIKE INC CL B COM	03-26-96	SALOMON BROTHERS & C	0.00	6.50	103,814.53	23,746.40
5,600	NIKE INC CL B COM	03-29-96	SALOMON BROTHERS & C	0.00	28.00	475,883.33	373,591.15
400	NIKE INC CL B COM	03-27-96	SALOMON BROTHERS & C	0.00	2.00	32,872.10	7,306.58
8,000	NORAM ENERGY CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	40.00	72,109.59	25,565.52
1,300	NORAM ENERGY CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	6.50	12,018.09	-88,667.69
3,200	NORDSTROM INC COM	03-29-96	SALOMON BROTHERS & C	0.00	0.00	149,225.60	108,838.04
800	NORDSTROM INC COM	03-28-96	SALOMON BROTHERS & C	0.00	0.00	38,800.00	27,209.51
1,400	NORDSTROM INC COM	03-25-96	SALOMON BROTHERS & C	0.00	0.00	67,550.00	47,616.64
1,000	NORDSTROM INC COM	03-26-96	SALOMON BROTHERS & C	0.00	0.00	48,513.00	34,011.89
1,100	NORFOLK SO CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	93,479.28	45,791.52
1,900	NORFOLK SO CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	9.50	161,735.90	79,094.44
300	NORFOLK SO CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	1.50	25,983.13	12,488.60
5,100	NORFOLK SO CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	25.50	436,208.85	212,306.14
1,300	NORFOLK SO CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	6.50	110,002.33	54,117.25
700	NTHN ST PWR CO MINN COM	03-28-96	SALOMON BROTHERS & C	0.00	3.50	34,645.34	25,333.09
4,300	NTHN ST PWR CO MINN COM	03-29-96	SALOMON BROTHERS & C	0.00	21.50	213,109.49	155,617.55
1,800	NTHN TELECOM LTD COM	03-26-96	SALOMON BROTHERS & C	0.00	9.00	89,662.21	46,383.37
4,000	NTHN TELECOM LTD COM	03-25-96	SALOMON BROTHERS & C	0.00	20.00	198,937.36	103,074.16
700	NTHN TELECOM LTD COM	03-27-96	SALOMON BROTHERS & C	0.00	3.50	34,732.84	18,037.98
9,900	NTHN TELECOM LTD COM	03-29-96	SALOMON BROTHERS & C	0.00	49.50	481,945.63	255,108.55
2,600	NTHN TELECOM LTD COM	03-28-96	SALOMON BROTHERS & C	0.00	13.00	127,707.74	66,988.21

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
3,200	NORTHROP GRUMMAN CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	16.00	203,615.61	58,143.85	145,471.76
500	NORTHROP GRUMMAN CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	2.50	31,808.93	9,084.98	22,723.95
1,000	NORWEST CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	5.00	34,856.83	13,411.70	21,445.13
2,600	NORWEST CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	13.00	90,333.98	34,870.42	55,463.56
17,200	NORWEST CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	86.00	621,965.66	230,681.26	391,284.40
100	NORWEST CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	0.50	3,624.37	1,341.17	2,283.20
5,400	NORWEST CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	27.00	192,568.37	72,423.19	120,145.18
5,900	NOVELL INC COM	03-25-96	SALOMON BROTHERS & C	0.00	0.00	76,499.40	103,824.28	-27,324.88
1,200	NOVELL INC COM	03-27-96	SALOMON BROTHERS & C	0.00	0.00	15,687.60	21,116.80	-5,429.20
3,100	NOVELL INC COM	03-26-96	SALOMON BROTHERS & C	0.00	0.00	40,625.50	54,551.74	-13,926.24
3,700	NOVELL INC COM	03-28-96	SALOMON BROTHERS & C	0.00	0.00	47,637.50	65,110.14	-17,472.64
14,400	NOVELL INC COM	03-29-96	SALOMON BROTHERS & C	0.00	0.00	184,233.60	253,401.64	-69,168.04
1,400	NUCOR CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	7.00	84,302.38	22,599.53	61,702.85
900	NUCOR CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	4.50	53,706.60	14,528.27	39,178.33
3,300	NUCOR CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	16.50	199,214.35	53,270.32	145,944.03
900	NUCOR CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	4.50	53,768.70	14,528.27	39,240.43
1,200	NYNEX CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	6.00	62,767.50	50,357.91	12,409.59
5,900	NYNEX CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	29.50	297,898.76	247,593.07	50,305.69
16,800	NYNEX CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	84.00	851,160.42	705,010.78	146,149.64
4,300	NYNEX CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	21.50	218,733.70	180,449.19	38,284.51
3,100	NYNEX CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	15.50	160,255.35	130,091.27	30,164.08
4,500	OCIDENTAL PETRO CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	22.50	114,737.17	120,927.83	-6,190.66

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3,200	OCCIDENTAL PETRO CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	16.00	83,581.21	85,903.12 -2,411.91
2,600	OCCIDENTAL PETRO CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	13.00	65,559.41	69,869.41 -4,310.00
1,000	OCCIDENTAL PETRO CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	5.00	25,394.15	26,872.85 -1,478.70
12,400	OCCIDENTAL PETRO CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	62.00	325,526.34	333,223.34 -7,697.00
500	OGDEN CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	2.50	10,247.15	12,416.57 -2,169.42
3,100	OGDEN CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	15.50	63,206.89	76,982.72 -13,775.83
6,000	OHIO EDN CO COM	03-29-96	SALOMON BROTHERS & C	0.00	30.00	137,215.42	119,816.78 17,398.64
1,100	OHIO EDN CO COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	24,580.88	21,966.41 2,614.47
2,500	OHIO EDN CO COM	03-25-96	SALOMON BROTHERS & C	0.00	12.50	55,998.13	49,923.66 6,074.47
1,500	OHIO EDN CO COM	03-28-96	SALOMON BROTHERS & C	0.00	7.50	34,116.36	29,954.20 4,162.16
300	OHIO EDN CO COM	03-27-96	SALOMON BROTHERS & C	0.00	1.50	6,735.67	5,990.84 744.83
1,700	ONEOK INC COM	03-29-96	SALOMON BROTHERS & C	0.00	8.50	38,690.70	23,056.88 15,633.82
300	ONEOK INC COM	03-28-96	SALOMON BROTHERS & C	0.00	1.50	6,860.77	4,068.86 2,791.91
6,400	ORACLE CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	0.00	315,539.20	50,787.09 264,752.11
3,300	ORACLE CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	0.00	162,924.30	26,187.09 136,737.21
1,200	ORACLE CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	0.00	57,274.80	9,522.58 47,752.22
4,400	ORACLE CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	0.00	209,550.00	34,916.12 174,633.88
17,000	ORACLE CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	0.00	814,776.00	134,903.21 679,872.79
1,000	ORYX ENERGY CO COM	03-28-96	SALOMON BROTHERS & C	0.00	5.00	12,869.57	44,984.15 -32,114.58
6,800	ORYX ENERGY CO COM	03-29-96	SALOMON BROTHERS & C	0.00	34.00	89,301.42	305,892.25 -216,590.83
200	OUTBOARD MARINE CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	1.00	4,023.86	4,610.73 -586.87
1,300	OUTBOARD MARINE CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	6.50	25,642.94	29,989.73 4,326.79

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500	OWENS CORNING COM	03-28-96	SALOMON BROTHERS & C	0.00	2.50	20,621.81	12,495.11
3,100	OWENS CORNING COM	03-29-96	SALOMON BROTHERS & C	0.00	15.50	128,004.03	77,469.65
3,300	PECO ENERGY CO COM	03-25-96	SALOMON BROTHERS & C	0.00	16.50	89,304.92	55,920.17
700	PECO ENERGY CO COM	03-27-96	SALOMON BROTHERS & C	0.00	3.50	18,808.37	11,861.85
1,700	PECO ENERGY CO COM	03-26-96	SALOMON BROTHERS & C	0.00	8.50	45,927.36	28,807.36
2,200	PECO ENERGY CO COM	03-28-96	SALOMON BROTHERS & C	0.00	11.00	58,837.03	37,280.11
8,700	PECO ENERGY CO COM	03-29-96	SALOMON BROTHERS & C	0.00	43.50	232,508.44	147,425.89
3,400	PPG IND INC COM	03-25-96	SALOMON BROTHERS & C	0.00	17.00	163,826.93	75,746.79
700	PPG IND INC COM	03-27-96	SALOMON BROTHERS & C	0.00	3.50	34,170.06	15,594.93
1,800	PPG IND INC COM	03-26-96	SALOMON BROTHERS & C	0.00	9.00	86,112.72	40,101.24
1,900	PPG IND INC COM	03-28-96	SALOMON BROTHERS & C	0.00	9.50	92,849.90	42,329.09
7,600	PPG IND INC COM	03-29-96	SALOMON BROTHERS & C	0.00	38.00	375,701.07	169,316.35
500	P P & L RES INC COM	03-27-96	SALOMON BROTHERS & C	0.00	2.50	12,047.09	12,482.10
6,200	P P & L RES INC COM	03-29-96	SALOMON BROTHERS & C	0.00	31.00	149,898.60	154,778.11
1,600	P P & L RES INC COM	03-26-96	SALOMON BROTHERS & C	0.00	8.00	38,390.72	39,942.74
1,600	P P & L RES INC COM	03-28-96	SALOMON BROTHERS & C	0.00	8.00	38,390.72	39,942.74
3,100	P P & L RES INC COM	03-25-96	SALOMON BROTHERS & C	0.00	15.50	74,332.42	77,389.05
400	PACCAR INC COM	03-28-96	SALOMON BROTHERS & C	0.00	2.00	20,198.00	14,159.64
2,500	PACCAR INC COM	03-29-96	SALOMON BROTHERS & C	0.00	12.50	125,762.50	88,497.78
900	PAC ENTERPRISES COM	03-28-96	SALOMON BROTHERS & C	0.00	4.50	23,732.20	38,792.94
5,400	PAC ENTERPRISES COM	03-29-96	SALOMON BROTHERS & C	0.00	27.00	143,116.82	232,757.64
7,300	PAC GAS & ELEC CO COM	03-25-96	SALOMON BROTHERS & C	0.00	36.50	182,880.80	161,764.48

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16,300	PAC GAS & ELEC CO COM	03-29-96	SALOMON BROTHERS & C	0.00	81.50	413,859.50	361,200.13
3,900	PAC GAS & ELEC CO COM	03-26-96	SALOMON BROTHERS & C	0.00	19.50	97,687.84	86,422.12
1,200	PAC GAS & ELEC CO COM	03-27-96	SALOMON BROTHERS & C	0.00	6.00	30,330.18	26,591.42
4,200	PAC GAS & ELEC CO COM	03-28-96	SALOMON BROTHERS & C	0.00	21.00	107,075.43	93,069.97
6,400	PAC TELESIS GROUP COM	03-25-96	SALOMON BROTHERS & C	0.00	32.00	170,714.30	169,549.61
3,300	PAC TELESIS GROUP COM	03-26-96	SALOMON BROTHERS & C	0.00	16.50	89,981.39	87,424.02
16,800	PAC TELESIS GROUP COM	03-29-96	SALOMON BROTHERS & C	0.00	84.00	468,536.37	445,067.72
1,200	PAC TELESIS GROUP COM	03-27-96	SALOMON BROTHERS & C	0.00	6.00	32,517.71	31,790.55
4,300	PAC TELESIS GROUP COM	03-28-96	SALOMON BROTHERS & C	0.00	21.50	121,449.45	113,916.14
1,600	PACIFICORP COM	03-26-96	SALOMON BROTHERS & C	0.00	8.00	32,990.90	34,869.15
11,400	PACIFICORP COM	03-29-96	SALOMON BROTHERS & C	0.00	57.00	234,957.56	248,442.72
2,900	PACIFICORP COM	03-28-96	SALOMON BROTHERS & C	0.00	14.50	60,158.49	63,200.34
500	PACIFICORP COM	03-27-96	SALOMON BROTHERS & C	0.00	2.50	10,284.65	10,896.61
2,800	PACIFICORP COM	03-25-96	SALOMON BROTHERS & C	0.00	14.00	57,672.47	61,021.02
1,200	PALL CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	6.00	32,842.90	33,026.56
1,000	PALL CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	5.00	27,682.07	10,855.47
4,400	PALL CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	22.00	120,784.77	47,764.07
1,700	PALL CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	8.50	46,515.54	18,454.30
200	PALL CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	1.00	5,548.81	2,171.09
1,900	##REORG PANHANDLE EASTN C	03-25-96	SALOMON BROTHERS & C	0.00	9.50	56,051.93	44,725.95
5,900	##REORG PANHANDLE EASTN C	03-29-96	SALOMON BROTHERS & C	0.00	29.50	180,911.56	138,885.83
1,300	##REORG PANHANDLE EASTN C	03-26-96	SALOMON BROTHERS & C	0.00	6.50	38,954.50	30,601.96

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION		COST
				PER UNIT	EXTENSION	
500	##REORG PANHANDLE EASTN C	03-27-96	SALOMON BROTHERS & C	0.00	2.50	15,184.49
	##REORG PANHANDLE EASTN C	03-28-96	SALOMON BROTHERS & C	0.00	7.50	46,303.45
1,500	PARKER-HANNIFIN CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	24.00	185,197.02
4,800	PARKER-HANNIFIN CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	3.50	26,945.60
700	PENNEY J.C CO INC COM	03-28-96	SALOMON BROTHERS & C	0.00	11.00	112,185.26
2,200	PENNEY J.C CO INC COM	03-25-96	SALOMON BROTHERS & C	0.00	20.00	202,761.24
4,000	PENNEY J.C CO INC COM	03-27-96	SALOMON BROTHERS & C	0.00	3.50	35,857.70
700	PENNEY J.C CO INC COM	03-29-96	SALOMON BROTHERS & C	0.00	44.00	437,239.82
8,800	PENNEY J.C CO INC COM	03-26-96	SALOMON BROTHERS & C	0.00	8.50	85,789.33
1,700	PENNZOIL CO COM	03-29-96	SALOMON BROTHERS & C	0.00	15.00	119,018.03
3,000	PENNZOIL CO COM	03-28-96	SALOMON BROTHERS & C	0.00	2.50	19,621.84
500	PEOPLES ENERGY CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	11.00	69,273.49
2,200	PEOPLES ENERGY CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	2.00	12,647.57
400	PEOPLES ENERGY CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	3.00	20,696.31
600	PEP BOYS-MANNY MOE & JACK	03-29-96	SALOMON BROTHERS & C	0.00	20.50	139,276.45
4,100	PEP BOYS-MANNY MOE & JACK	03-29-96	SALOMON BROTHERS & C	0.00	153.50	1,953,744.26
30,700	PEPSICO INC COM	03-26-96	SALOMON BROTHERS & C	0.00	31.00	391,417.75
6,200	PEPSICO INC COM	03-27-96	SALOMON BROTHERS & C	0.00	11.00	138,909.96
2,200	PEPSICO INC COM	03-28-96	SALOMON BROTHERS & C	0.00	39.50	50,250.92
7,900	PEPSICO INC COM	03-25-96	SALOMON BROTHERS & C	0.00	501,593.77	180,446.49
11,800	PEPSICO INC COM	03-29-96	SALOMON BROTHERS & C	0.00	59.00	743,693.80
2,500	PERKIN-ELMER CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	12.50	134,495.51
400	PERKIN-ELMER CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	2.00	21,397.28

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31,000	Pfizer Inc Com	03-29-96	Salomon Brothers & C	0.00	155.00	2,133,968.86	987,498.37
1,800	Pfizer Inc Com	03-27-96	Salomon Brothers & C	0.00	9.00	121,711.94	57,338.61
300	Pfizer Inc Com	03-28-96	Salomon Brothers & C	0.00	1.50	20,322.82	9,556.44
4,800	Pfizer Inc Com	03-26-96	Salomon Brothers & C	0.00	24.00	318,339.78	152,902.97
9,000	Pfizer Inc Com	03-25-96	Salomon Brothers & C	0.00	45.00	567,701.07	281,008.00
7,600	Pharmacia & Upjohn Inc Co	03-25-96	Salomon Brothers & C	0.00	38.00	311,148.82	217,717.76
5,100	Pharmacia & Upjohn Inc Co	03-28-96	Salomon Brothers & C	0.00	25.50	210,342.48	146,100.08
1,400	Pharmacia & Upjohn Inc Co	03-27-96	Salomon Brothers & C	0.00	7.00	58,728.04	40,105.90
19,600	Pharmacia & Upjohn Inc Co	03-29-96	Salomon Brothers & C	0.00	98.00	816,234.38	561,482.65
3,900	Pharmacia & Upjohn Inc Co	03-26-96	Salomon Brothers & C	0.00	19.50	163,626.84	111,723.59
600	Phelps Dodge Corp Cap	03-26-96	Salomon Brothers & C	0.00	3.00	40,758.44	33,918.00
700	Phelps Dodge Corp Cap	03-28-96	Salomon Brothers & C	0.00	3.50	47,157.42	39,571.00
2,700	Phelps Dodge Corp Cap	03-29-96	Salomon Brothers & C	0.00	13.50	185,005.93	152,631.00
1,200	Phelps Dodge Corp Cap	03-25-96	Salomon Brothers & C	0.00	6.00	82,091.66	67,836.00
32,600	Philip Morris Companies I	03-29-96	Salomon Brothers & C	0.00	163.00	2,874,702.56	1,452,527.93
7,200	Philip Morris Companies I	03-26-96	Salomon Brothers & C	0.00	36.00	636,905.16	320,803.71
13,500	Philip Morris Companies I	03-25-96	Salomon Brothers & C	0.00	67.50	1,201,311.45	601,506.97
8,400	Philip Morris Companies I	03-28-96	Salomon Brothers & C	0.00	42.00	735,983.46	374,271.00
2,300	Philip Morris Companies I	03-27-96	Salomon Brothers & C	0.00	11.50	201,257.09	102,478.96
800	Phillips Petro Co Com	03-27-96	Salomon Brothers & C	0.00	4.00	31,194.96	20,819.84
2,000	Phillips Petro Co Com	03-26-96	Salomon Brothers & C	0.00	10.00	78,575.38	52,049.61
2,600	Phillips Petro Co Com	03-28-96	Salomon Brothers & C	0.00	13.00	99,108.69	67,664.50

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
10,200	PHILLIPS PETRO CO COM	03-29-96	SALOMON BROTHERS & C	0.00	51.00	392,238.12	265,433.02
4,000	PHILLIPS PETRO CO COM	03-25-96	SALOMON BROTHERS & C	0.00	20.00	156,062.79	104,099.22
1,400	PIONEER HI-BRED INTL INC	03-25-96	SALOMON BROTHERS & C	0.00	7.00	73,178.36	50,338.46
700	PIONEER HI-BRED INTL INC	03-26-96	SALOMON BROTHERS & C	0.00	3.50	37,144.96	25,169.23
800	PIONEER HI-BRED INTL INC	03-28-96	SALOMON BROTHERS & C	0.00	4.00	42,594.58	28,764.84
3,300	PIONEER HI-BRED INTL INC	03-29-96	SALOMON BROTHERS & C	0.00	16.50	175,927.03	118,654.95
5,900	PITNEY BOWES INC COM	03-29-96	SALOMON BROTHERS & C	0.00	29.50	287,574.11	142,207.00
1,500	PITNEY BOWES INC COM	03-28-96	SALOMON BROTHERS & C	0.00	7.50	73,490.05	36,154.32
300	PITNEY BOWES INC COM	03-27-96	SALOMON BROTHERS & C	0.00	1.50	14,523.11	7,230.86
2,500	PITNEY BOWES INC COM	03-25-96	SALOMON BROTHERS & C	0.00	12.50	121,183.46	60,257.20
1,100	PITNEY BOWES INC COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	53,030.33	26,513.17
2,400	PLACER DOME INC COM	03-28-96	SALOMON BROTHERS & C	0.00	12.00	68,085.73	32,180.96
3,400	PLACER DOME INC COM	03-25-96	SALOMON BROTHERS & C	0.00	17.00	94,581.44	45,589.70
1,800	PLACER DOME INC COM	03-26-96	SALOMON BROTHERS & C	0.00	9.00	49,764.74	24,135.72
900	PLACER DOME INC COM	03-27-96	SALOMON BROTHERS & C	0.00	4.50	24,544.88	12,067.86
9,400	PLACER DOME INC COM	03-29-96	SALOMON BROTHERS & C	0.00	47.00	270,494.78	126,042.10
2,900	POLAROID CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	14.50	124,431.95	121,389.05
500	POLAROID CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	2.50	20,746.80	21,015.53
1,900	POTLATCH CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	9.50	81,775.17	78,150.99
300	POTLATCH CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	1.50	12,860.57	12,339.63
5,300	PRAXAIR INC COM	03-29-96	SALOMON BROTHERS & C	0.00	26.50	208,304.25	89,660.39
1,900	PRAXAIR INC COM	03-25-96	SALOMON BROTHERS & C	0.00	9.50	71,224.82	32,142.40

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT EXTENSION	COMMISSION	PROCEEDS	COST	GAIN OR (LOSS)
1,500	PRAXAIR INC COM	03-28-96	SALOMON BROTHERS & C	0.00	7.50	59,803.00	25,375.58	34,427.42
1,300	PRAXAIR INC COM	03-26-96	SALOMON BROTHERS & C	0.00	6.50	50,704.80	21,992.17	28,712.63
400	PRAXAIR INC COM	03-27-96	SALOMON BROTHERS & C	0.00	2.00	15,685.07	6,766.82	8,918.25
1,000	PREMARK INTL INC COM	03-25-96	SALOMON BROTHERS & C	0.00	5.00	54,231.19	38,549.33	15,681.86
3,000	PREMARK INTL INC COM	03-29-96	SALOMON BROTHERS & C	0.00	15.00	161,928.60	115,647.99	46,280.61
600	PREMARK INTL INC COM	03-26-96	SALOMON BROTHERS & C	0.00	3.00	32,395.92	23,129.60	9,266.32
500	PRICE/COSTCO INC COM STK	03-27-96	SALOMON BROTHERS & C	0.00	0.00	9,337.50	9,544.38	-206.88
2,000	PRICE/COSTCO INC COM STK	03-28-96	SALOMON BROTHERS & C	0.00	0.00	36,750.00	38,177.53	-1,427.53
2,800	PRICE/COSTCO INC COM STK	03-25-96	SALOMON BROTHERS & C	0.00	0.00	52,626.00	53,448.55	-822.55
1,600	PRICE/COSTCO INC COM STK	03-26-96	SALOMON BROTHERS & C	0.00	0.00	30,288.00	30,542.03	-254.03
7,600	PRICE/COSTCO INC COM STK	03-29-96	SALOMON BROTHERS & C	0.00	0.00	139,140.80	145,074.62	-5,933.82
5,300	PROCTER & GAMBLE CO COM	03-26-96	SALOMON BROTHERS & C	0.00	26.50	460,294.95	296,470.96	163,823.99
26,800	PROCTER & GAMBLE CO COM	03-29-96	SALOMON BROTHERS & C	0.00	134.00	2,338,356.04	1,499,136.16	839,219.88
1,900	PROCTER & GAMBLE CO COM	03-27-96	SALOMON BROTHERS & C	0.00	9.50	166,360.35	106,282.04	60,078.31
10,400	PROCTER & GAMBLE CO COM	03-25-96	SALOMON BROTHERS & C	0.00	52.00	898,519.64	581,754.33	316,765.31
6,900	PROCTER & GAMBLE CO COM	03-28-96	SALOMON BROTHERS & C	0.00	34.50	598,520.54	385,971.62	212,548.92
1,400	PROVIDIAN CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	7.00	60,865.77	14,302.46	46,563.31
3,700	PROVIDIAN CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	18.50	166,013.46	37,799.36	128,214.10
1,000	PROVIDIAN CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	5.00	44,743.50	10,216.04	34,527.46
1,000	PROVIDIAN CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	5.00	43,443.55	10,216.04	33,227.51
4,000	PUB SERVICE ENTERPRISE GR	03-25-96	SALOMON BROTHERS & C	0.00	20.00	105,476.48	106,096.34	-619.86
9,500	PUB SERVICE ENTERPRISE GR	03-29-96	SALOMON BROTHERS & C	0.00	47.50	258,001.89	251,978.81	6,023.08

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
600	PUB SERVICE ENTERPRISE GR	03-27-96	SALOMON BROTHERS & C	0.00	3.00	15,958.86	15,914.45	44.41
2,500	PUB SERVICE ENTERPRISE GR	03-28-96	SALOMON BROTHERS & C	0.00	12.50	67,172.76	66,310.21	862.55
1,700	PUB SERVICE ENTERPRISE GR	03-26-96	SALOMON BROTHERS & C	0.00	8.50	45,002.59	45,000.94	-88.35
300	PULTE CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	1.50	8,080.73	3,227.33	4,823.40
1,700	PULTE CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	8.50	45,640.07	18,288.20	27,351.87
5,200	QUAKER OATS CO COM	03-29-96	SALOMON BROTHERS & C	0.00	26.00	177,054.09	125,170.57	51,883.52
1,400	QUAKER OATS CO COM	03-28-96	SALOMON BROTHERS & C	0.00	7.00	47,766.40	33,699.77	14,066.63
1,900	QUAKER OATS CO COM	03-25-96	SALOMON BROTHERS & C	0.00	9.50	64,825.83	45,755.40	19,090.43
1,100	QUAKER OATS CO COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	37,831.03	26,478.39	11,352.64
400	QUAKER OATS CO COM	03-27-96	SALOMON BROTHERS & C	0.00	2.00	13,709.94	9,628.50	4,081.44
1,100	RALSTON-RALSTON PURINA GR	03-28-96	SALOMON BROTHERS & C	0.00	5.50	73,967.03	41,548.37	32,418.66
1,500	RALSTON-RALSTON PURINA GR	03-25-96	SALOMON BROTHERS & C	0.00	7.50	100,852.13	56,656.86	44,195.27
200	RALSTON-RALSTON PURINA GR	03-27-96	SALOMON BROTHERS & C	0.00	1.00	13,436.15	7,554.25	5,881.90
1,000	RALSTON-RALSTON PURINA GR	03-26-96	SALOMON BROTHERS & C	0.00	5.00	67,167.76	37,771.24	29,396.52
4,100	RALSTON-RALSTON PURINA GR	03-29-96	SALOMON BROTHERS & C	0.00	20.50	277,605.84	154,862.09	122,743.75
400	RAYCHEM CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	2.00	26,797.10	13,369.27	13,427.83
2,800	RAYCHEM CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	14.00	187,154.16	93,584.92	93,569.24
800	RAYTHEON CO COM	03-27-96	SALOMON BROTHERS & C	0.00	4.00	42,881.77	25,004.86	17,876.91
3,600	RAYTHEON CO COM	03-25-96	SALOMON BROTHERS & C	0.00	18.00	189,764.07	112,521.85	77,242.22
9,500	RAYTHEON CO COM	03-29-96	SALOMON BROTHERS & C	0.00	47.50	498,999.36	296,922.66	202,066.70
2,400	RAYTHEON CO COM	03-28-96	SALOMON BROTHERS & C	0.00	12.00	126,883.77	75,014.57	51,869.20
1,800	RAYTHEON CO COM	03-26-96	SALOMON BROTHERS & C	0.00	9.00	95,974.60	56,260.93	39,713.67

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION		PROCEEDS	COST	GAIN OR (LOSS)
				PER UNIT	EXTENSION			
5,600	REEBOK INTL COM	03-29-96	SALOMON BROTHERS & C	0.00	28.00	163,968.13	101,596.94	62,371.19
600	REP N.Y. CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	3.00	35,020.83	34,038.32	982.51
2,200	REP N.Y. CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	11.00	129,146.69	124,807.18	4,339.51
1,000	REP N.Y. CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	5.00	58,543.04	56,730.53	1,812.51
400	REP N.Y. CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	2.00	23,534.81	22,692.21	842.60
1,000	REYNOLDS METALS CO COM	03-25-96	SALOMON BROTHERS & C	0.00	5.00	59,281.02	54,777.86	4,503.16
600	REYNOLDS METALS CO COM	03-28-96	SALOMON BROTHERS & C	0.00	3.00	35,320.82	32,866.71	2,454.11
600	REYNOLDS METALS CO COM	03-26-96	SALOMON BROTHERS & C	0.00	3.00	35,695.81	32,866.71	2,829.10
2,500	REYNOLDS METALS CO COM	03-29-96	SALOMON BROTHERS & C	0.00	12.50	147,232.59	136,944.64	10,287.95
800	RITE AID CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	4.00	24,595.18	14,450.34	10,144.84
5,400	RITE AID CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	27.00	168,107.19	97,539.82	70,567.37
3,600	ROADWAY EXPRESS INC DEL C	03-25-96	SALOMON BROTHERS & C	0.00	18.00	48,582.00	53,985.60	-5,376.60
1,800	ROADWAY EXPRESS INC DEL C	03-26-96	SALOMON BROTHERS & C	0.00	9.00	24,078.60	26,979.30	-2,900.70
750	ROADWAY EXPRESS INC DEL C	03-27-96	SALOMON BROTHERS & C	0.00	3.75	10,152.75	11,241.37	-1,088.62
2,200	ROCKWELL INT'L CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	11.00	130,059.66	79,320.11	50,739.55
3,100	ROCKWELL INT'L CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	15.50	188,117.22	111,769.24	76,347.98
700	ROCKWELL INT'L CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	3.50	41,957.30	25,238.22	16,719.08
8,500	ROCKWELL INT'L CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	42.50	502,817.73	306,464.05	196,553.68
1,700	ROCKWELL INT'L CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	8.50	101,688.90	61,292.81	40,396.09
700	ROHM & HAAS CO COM	03-28-96	SALOMON BROTHERS & C	0.00	3.50	46,369.95	29,752.94	16,617.01
2,600	ROHM & HAAS CO COM	03-29-96	SALOMON BROTHERS & C	0.00	13.00	170,967.70	110,510.92	60,456.78
1,200	ROHM & HAAS CO COM	03-25-96	SALOMON BROTHERS & C	0.00	6.00	81,729.27	51,005.04	30,724.23

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
600	ROHM & HAAS CO COM	03-26-96	SALOMON BROTHERS & C	0.00	3.00	41,170.62	25,502.52
5,400	ROWAN COMPANIES INC COM	03-29-96	SALOMON BROTHERS & C	0.00	27.00	65,435.01	43,549.34
900	ROWAN COMPANIES INC COM	03-28-96	SALOMON BROTHERS & C	0.00	4.50	10,795.14	7,258.22
1,600	ROYAL DUTCH PETE NY REG S	03-27-96	SALOMON BROTHERS & C	0.00	8.00	224,158.92	174,485.21
7,800	ROYAL DUTCH PETE NY REG S	03-25-96	SALOMON BROTHERS & C	0.00	39.00	1,098,671.37	850,615.41
5,400	ROYAL DUTCH PETE NY REG S	03-28-96	SALOMON BROTHERS & C	0.00	27.00	762,697.57	588,887.59
21,000	ROYAL DUTCH PETE NY REG S	03-29-96	SALOMON BROTHERS & C	0.00	105.00	2,978,897.69	2,290,118.42
4,300	ROYAL DUTCH PETE NY REG S	03-26-96	SALOMON BROTHERS & C	0.00	21.50	598,058.46	468,929.01
1,600	RUBBERMAID INC COM	03-28-96	SALOMON BROTHERS & C	0.00	8.00	47,590.41	31,737.57
2,500	RUBBERMAID INC COM	03-25-96	SALOMON BROTHERS & C	0.00	12.50	74,135.02	49,389.95
1,100	RUBBERMAID INC COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	32,393.91	21,819.58
500	RUBBERMAID INC COM	03-27-96	SALOMON BROTHERS & C	0.00	2.50	14,859.50	9,917.99
6,100	RUBBERMAID INC COM	03-29-96	SALOMON BROTHERS & C	0.00	30.50	181,212.75	120,999.48
400	RUSSELL CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	2.00	10,847.63	10,046.26
2,500	RUSSELL CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	12.50	68,060.23	62,789.16
500	RYAN S FAMILY STEAK HSES	03-28-96	SALOMON BROTHERS & C	0.00	0.00	4,250.00	3,976.25
3,500	RYAN S FAMILY STEAK HSES	03-29-96	SALOMON BROTHERS & C	0.00	0.00	29,911.00	27,833.75
5,100	RYDER SYS INC COM	03-29-96	SALOMON BROTHERS & C	0.00	25.50	137,445.51	90,137.92
800	RYDER SYS INC COM	03-28-96	SALOMON BROTHERS & C	0.00	4.00	21,695.27	14,139.28
9,000	SBC COMMUNICATIONS INC CO	03-25-96	SALOMON BROTHERS & C	0.00	45.00	477,263.08	258,752.70
6,100	SBC COMMUNICATIONS INC CO	03-28-96	SALOMON BROTHERS & C	0.00	30.50	327,071.09	175,376.83
1,700	SBC COMMUNICATIONS INC CO	03-27-96	SALOMON BROTHERS & C	0.00	8.50	91,188.36	48,875.51

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
4,800	SBC COMMUNICATIONS INC CO	03-26-96	SALOMON BROTHERS & C	0.00	24.00	260,132.12	138,001.44
23,800	SBC COMMUNICATIONS INC CO	03-29-96	SALOMON BROTHERS & C	0.00	119.00	1,278,826.56	684,257.14
1,300	SAFECO CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	6.50	44,843.50	23,991.12
200	SAFECO CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	1.00	6,824.00	3,690.94
1,900	SAFECO CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	9.50	66,253.00	35,063.94
4,900	SAFECO CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	24.50	167,736.80	90,428.06
1,100	SAFECO CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	38,119.40	20,301.18
600	SAFETY-KLEEN CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	3.00	8,696.71	14,677.49
3,800	SAFETY-KLEEN CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	19.00	55,554.14	92,957.41
4,500	ST JUDE MED INC COM	03-29-96	SALOMON BROTHERS & C	0.00	0.00	172,926.00	83,038.73
700	ST JUDE MED INC COM	03-28-96	SALOMON BROTHERS & C	0.00	0.00	26,862.50	12,917.14
3,400	ST PAUL COMPANIES INC COM	03-29-96	SALOMON BROTHERS & C	0.00	17.00	192,613.77	107,366.44
800	ST PAUL COMPANIES INC COM	03-26-96	SALOMON BROTHERS & C	0.00	4.00	44,407.31	25,262.69
1,400	ST PAUL COMPANIES INC COM	03-25-96	SALOMON BROTHERS & C	0.00	7.00	77,102.42	44,209.71
800	ST PAUL COMPANIES INC COM	03-28-96	SALOMON BROTHERS & C	0.00	4.00	44,994.50	25,262.69
1,100	SALOMON INC COM	03-28-96	SALOMON BROTHERS & C	0.00	5.50	40,693.14	25,495.43
1,700	SALOMON INC COM	03-25-96	SALOMON BROTHERS & C	0.00	8.50	64,026.66	39,402.03
1,000	SALOMON INC COM	03-26-96	SALOMON BROTHERS & C	0.00	5.00	38,056.73	23,177.67
100	SALOMON INC COM	03-27-96	SALOMON BROTHERS & C	0.00	0.50	3,761.87	2,317.77
4,100	SALOMON INC COM	03-29-96	SALOMON BROTHERS & C	0.00	20.50	152,699.40	95,028.43
1,300	SANTA FE PAC GOLD CORP CO	03-28-96	SALOMON BROTHERS & C	0.00	6.50	21,280.29	13,467.90
8,500	SANTA FE PAC GOLD CORP CO	03-29-96	SALOMON BROTHERS & C	0.00	42.50	140,474.81	88,059.37

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
900	SANTA FE ENERGY RES INC C	03-28-96	SALOMON BROTHERS & C	0.00	4.50	9,107.69	20,291.56
5,800	SANTA FE ENERGY RES INC C	03-29-96	SALOMON BROTHERS & C	0.00	29.00	58,694.04	130,767.83
4,900	SARA LEE CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	24.50	163,507.54	105,808.58
7,300	SARA LEE CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	36.50	239,307.92	157,633.20
3,900	SARA LEE CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	19.50	128,801.00	84,215.00
1,200	SARA LEE CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	6.00	39,467.88	25,912.31
18,900	SARA LEE CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	94.50	629,613.60	408,118.82
5,900	SCHERRING-PLough CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	29.50	347,032.33	193,487.16
1,100	SCHERRING-PLough CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	5.50	66,492.78	36,073.88
14,200	SCHERRING-PLough CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	71.00	848,606.30	465,680.96
3,300	SCHERRING-PLough CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	16.50	199,663.14	108,221.63
3,700	SCHERRING-PLough CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	18.50	220,586.64	121,339.41
9,500	SCHLUMBERGER LTD COM	03-29-96	SALOMON BROTHERS & C	0.00	47.50	753,077.89	535,691.88
3,600	SCHLUMBERGER LTD COM	03-25-96	SALOMON BROTHERS & C	0.00	18.00	279,447.88	202,999.03
800	SCHLUMBERGER LTD COM	03-27-96	SALOMON BROTHERS & C	0.00	4.00	61,969.13	45,110.90
1,800	SCHLUMBERGER LTD COM	03-26-96	SALOMON BROTHERS & C	0.00	9.00	139,248.75	101,499.51
2,400	SCHLUMBERGER LTD COM	03-28-96	SALOMON BROTHERS & C	0.00	12.00	187,781.74	135,332.69
800	SCIENTIFIC-ATLANTA INC CO	03-28-96	SALOMON BROTHERS & C	0.00	4.00	14,395.52	7,013.63
5,100	SCIENTIFIC-ATLANTA INC CO	03-29-96	SALOMON BROTHERS & C	0.00	25.50	92,898.50	44,711.90
5,700	SEAGRAM CO LTD - LA COMP	03-25-96	SALOMON BROTHERS & C	0.00	28.50	187,215.95	131,836.12
2,600	SEAGRAM CO LTD - LA COMP	03-26-96	SALOMON BROTHERS & C	0.00	13.00	84,759.77	60,135.77
14,500	SEAGRAM CO LTD - LA COMP	03-29-96	SALOMON BROTHERS & C	0.00	72.50	489,039.69	335,372.59

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT EXTENSION	COMMISSION	PROCEEDS	COST	GAIN OR (LOSS)
3,800	SEAGRAM CO LTD - LA COMP	03-28-96	SALOMON BROTHERS & C	0.00	19.00	127,276.75	87,890.75	39,386.00
1,100	SEAGRAM CO LTD - LA COMP	03-27-96	SALOMON BROTHERS & C	0.00	5.50	36,030.39	25,442.06	10,588.33
3,000	SEARS ROEBUCK & CO COM	03-26-96	SALOMON BROTHERS & C	0.00	15.00	153,405.88	48,438.98	104,966.90
5,900	SEARS ROEBUCK & CO COM	03-25-96	SALOMON BROTHERS & C	0.00	29.50	303,710.07	95,263.32	208,446.75
1,100	SEARS ROEBUCK & CO COM	03-27-96	SALOMON BROTHERS & C	0.00	5.50	56,579.91	17,760.96	38,818.95
3,900	SEARS ROEBUCK & CO COM	03-28-96	SALOMON BROTHERS & C	0.00	19.50	193,999.03	62,970.67	131,028.36
15,300	SEARS ROEBUCK & CO COM	03-29-96	SALOMON BROTHERS & C	0.00	76.50	762,144.09	247,038.79	515,105.30
1,200	SERVICE CORP INTL COM	03-28-96	SALOMON BROTHERS & C	0.00	6.00	57,592.08	16,227.79	41,364.29
3,600	SERVICE CORP INTL COM	03-29-96	SALOMON BROTHERS & C	0.00	18.00	173,665.41	48,683.35	124,982.06
200	SHARED MED SYS CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	0.00	12,200.00	2,569.02	9,630.98
1,500	SHARED MED SYS CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	7.50	90,942.00	19,267.66	71,674.34
900	SHERWIN-WILLIAMS CO COM	03-26-96	SALOMON BROTHERS & C	0.00	4.50	39,194.59	16,819.82	22,374.77
1,400	SHERWIN-WILLIAMS CO COM	03-25-96	SALOMON BROTHERS & C	0.00	7.00	59,303.42	26,164.16	33,139.26
3,200	SHERWIN-WILLIAMS CO COM	03-29-96	SALOMON BROTHERS & C	0.00	16.00	138,779.37	59,803.80	78,975.57
900	SHERWIN-WILLIAMS CO COM	03-28-96	SALOMON BROTHERS & C	0.00	4.50	38,806.70	16,819.82	21,986.88
400	SHONEY S INC COM	03-28-96	SALOMON BROTHERS & C	0.00	2.00	3,547.88	5,592.67	-2,044.79
2,700	SHONEY S INC COM	03-29-96	SALOMON BROTHERS & C	0.00	13.50	23,961.70	37,750.56	-13,788.86
3,200	SIGMA-ALDRICH CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	16.00	183,884.80	117,200.00	66,684.80
500	SIGMA-ALDRICH CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	2.50	28,497.50	18,312.50	10,185.00
500	SILICON GRAPHICS INC COM	03-27-96	SALOMON BROTHERS & C	0.00	2.50	12,447.08	16,973.38	-4,526.30
1,900	SILICON GRAPHICS INC COM	03-25-96	SALOMON BROTHERS & C	0.00	9.50	47,177.32	64,498.85	-17,321.53
1,600	SILICON GRAPHICS INC COM	03-28-96	SALOMON BROTHERS & C	0.00	8.00	38,590.71	54,314.82	-15,724.11

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1,300	SILICON GRAPHICS INC COM	03-26-96	SALOMON BROTHERS & C	0.00	6.50	32,042.63	44,130.79
6,400	SILICON GRAPHICS INC COM	03-29-96	SALOMON BROTHERS & C	0.00	32.00	155,028.43	217,259.29
2,600	SNAP-ON INC COM	03-29-96	SALOMON BROTHERS & C	0.00	13.00	121,644.74	93,614.79
400	SNAP-ON INC COM	03-28-96	SALOMON BROTHERS & C	0.00	2.00	18,597.38	14,402.28
900	SONAT INC COM	03-28-96	SALOMON BROTHERS & C	0.00	4.50	31,831.93	22,512.17
5,600	SONAT INC COM	03-29-96	SALOMON BROTHERS & C	0.00	28.00	197,415.81	140,073.69
6,700	SOUTHERN CO COM STK	03-28-96	SALOMON BROTHERS & C	0.00	33.50	158,248.72	66,181.88
10,100	SOUTHERN CO COM STK	03-25-96	SALOMON BROTHERS & C	0.00	50.50	238,240.95	99,766.72
1,900	SOUTHERN CO COM STK	03-27-96	SALOMON BROTHERS & C	0.00	9.50	44,701.70	18,768.00
26,100	SOUTHERN CO COM STK	03-29-96	SALOMON BROTHERS & C	0.00	130.50	621,446.38	257,813.00
5,000	SOUTHERN CO COM STK	03-26-96	SALOMON BROTHERS & C	0.00	25.00	117,286.08	49,389.46
1,400	S.W. AIRL CO COM	03-28-96	SALOMON BROTHERS & C	0.00	7.00	41,991.60	41,163.68
400	S.W. AIRL CO COM	03-27-96	SALOMON BROTHERS & C	0.00	2.00	12,185.19	11,761.05
1,300	S.W. AIRL CO COM	03-26-96	SALOMON BROTHERS & C	0.00	6.50	39,791.67	38,223.41
5,700	S.W. AIRL CO COM	03-29-96	SALOMON BROTHERS & C	0.00	28.50	170,430.01	167,594.97
1,900	S.W. AIRL CO COM	03-25-96	SALOMON BROTHERS & C	0.00	9.50	58,126.66	55,864.99
200	SPRINGS IND INC CL A COM	03-28-96	SALOMON BROTHERS & C	0.00	1.00	9,248.69	6,249.82
1,400	SPRINGS IND INC CL A COM	03-29-96	SALOMON BROTHERS & C	0.00	7.00	64,915.83	43,744.74
2,500	SPRINT CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	12.50	91,734.44	95,865.72
3,500	SPRINT CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	17.50	129,915.66	134,212.01
5,400	SPRINT CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	27.00	196,002.66	207,069.97
13,600	SPRINT CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	68.00	505,971.13	521,509.54

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT EXTENSION	COMMISSION PROCEEDS	COST	GAIN OR (LOSS)
1,000	SPRINT CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	5.00	37,218.75	38,346.29
2,900	STANLEY WK COM	03-29-96	SALOMON BROTHERS & C	0.00	14.50	163,603.84	99,259.59
400	STANLEY WK COM	03-28-96	SALOMON BROTHERS & C	0.00	2.00	22,447.25	13,690.98
5,300	STONE CONTAINER CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	26.50	72,257.79	115,211.35
1,000	STONE CONTAINER CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	5.00	13,619.54	21,737.99
3,200	STRIDE RITE CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	16.00	27,845.47	37,814.87
500	STRIDE RITE CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	2.50	4,309.85	5,908.57
5,000	SUN CO INC COM	03-29-96	SALOMON BROTHERS & C	0.00	25.00	144,285.18	190,087.70
800	SUN CO INC COM	03-28-96	SALOMON BROTHERS & C	0.00	4.00	22,895.23	30,414.03
800	SUN MICROSYSTEMS INC COM	03-27-96	SALOMON BROTHERS & C	0.00	0.00	35,850.40	11,489.27
2,000	SUN MICROSYSTEMS INC COM	03-26-96	SALOMON BROTHERS & C	0.00	0.00	89,462.00	28,723.19
4,000	SUN MICROSYSTEMS INC COM	03-25-96	SALOMON BROTHERS & C	0.00	0.00	175,798.00	57,446.37
7,200	SUN MICROSYSTEMS INC COM	03-29-96	SALOMON BROTHERS & C	0.00	0.00	311,313.60	103,403.47
1,800	SUN MICROSYSTEMS INC COM	03-28-96	SALOMON BROTHERS & C	0.00	0.00	78,862.50	25,850.87
4,500	SUN TR BANKS INC COM	03-29-96	SALOMON BROTHERS & C	0.00	22.50	326,828.60	107,376.30
1,900	SUN TR BANKS INC COM	03-25-96	SALOMON BROTHERS & C	0.00	9.50	136,073.46	45,336.66
1,100	SUN TR BANKS INC COM	03-28-96	SALOMON BROTHERS & C	0.00	5.50	79,741.84	26,247.54
1,100	SUN TR BANKS INC COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	78,653.97	26,247.54
200	SUN TR BANKS INC COM	03-27-96	SALOMON BROTHERS & C	0.00	1.00	14,223.52	4,772.28
4,400	SUPER VALU INC COM	03-29-96	SALOMON BROTHERS & C	0.00	22.00	139,422.55	116,936.87
700	SUPER VALU INC COM	03-28-96	SALOMON BROTHERS & C	0.00	3.50	22,308.25	18,603.59
1,300	SYSCO CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	6.50	43,354.85	21,193.11

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
400	SYSCO CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	2.00	13,497.55	6,520.96
2,600	SYSCO CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	13.00	84,983.36	42,386.22
7,300	SYSCO CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	36.50	250,702.84	119,007.45
1,800	SYSCO CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	9.00	61,413.95	29,344.30
700	TIX COS INC COM NEW	03-28-96	SALOMON BROTHERS & C	0.00	3.50	17,670.91	9,788.76
4,700	TIX COS INC COM NEW	03-29-96	SALOMON BROTHERS & C	0.00	23.50	118,548.84	65,724.55
700	TRW INC COM	03-28-96	SALOMON BROTHERS & C	0.00	3.50	62,731.90	35,197.45
2,500	TRW INC COM	03-29-96	SALOMON BROTHERS & C	0.00	12.50	226,617.44	125,705.17
1,200	TRW INC COM	03-25-96	SALOMON BROTHERS & C	0.00	6.00	106,428.05	60,338.48
500	TRW INC COM	03-26-96	SALOMON BROTHERS & C	0.00	2.50	44,746.00	25,141.03
1,200	TANDEM COMPUTERS INC COM	03-28-96	SALOMON BROTHERS & C	0.00	6.00	10,943.63	13,400.93
7,300	TANDEM COMPUTERS INC COM	03-29-96	SALOMON BROTHERS & C	0.00	36.50	65,639.41	81,522.32
600	TANDY CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	3.00	27,596.08	22,209.09
4,200	TANDY CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	21.00	192,945.76	155,463.60
300	TEKTRONIX INC COM	03-28-96	SALOMON BROTHERS & C	0.00	1.50	10,423.15	4,387.48
2,200	TEKTRONIX INC COM	03-29-96	SALOMON BROTHERS & C	0.00	11.00	76,062.46	32,174.87
3,600	TELEDYNE INC COM	03-29-96	SALOMON BROTHERS & C	0.00	18.00	103,579.34	98,085.27
600	TELEDYNE INC COM	03-28-96	SALOMON BROTHERS & C	0.00	3.00	17,246.42	16,347.55
2,000	TELE COMMUNICATIONS INC S	03-27-96	SALOMON BROTHERS & C	0.00	0.00	38,876.00	25,401.03
9,900	TELE COMMUNICATIONS INC S	03-25-96	SALOMON BROTHERS & C	0.00	0.00	193,050.00	125,735.08
25,500	TELE COMMUNICATIONS INC S	03-29-96	SALOMON BROTHERS & C	0.00	0.00	484,270.50	323,863.07
4,800	TELE COMMUNICATIONS INC S	03-26-96	SALOMON BROTHERS & C	0.00	0.00	93,513.60	60,962.46

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT EXTENSION	COMMISSION	PROCEEDS	COST	GAIN OR (LOSS)
6,600	TELE COMMUNICATIONS INC S	03-28-96	SALOMON BROTHERS & C	0.00	0.00	125,400.00	83,823.38	41,576.62
900	TELLABS INC COM	03-28-96	SALOMON BROTHERS & C	0.00	4.50	42,745.50	44,662.50	-1,917.00
800	TELLABS INC COM	03-26-96	SALOMON BROTHERS & C	0.00	4.00	39,171.20	39,700.00	-528.80
1,400	TELLABS INC COM	03-25-96	SALOMON BROTHERS & C	0.00	7.00	70,593.60	69,475.00	1,118.60
3,500	TELLABS INC COM	03-29-96	SALOMON BROTHERS & C	0.00	17.50	164,584.00	173,687.50	-9,103.50
600	TEMPLE INLAND INC COM	03-28-96	SALOMON BROTHERS & C	0.00	3.00	28,046.06	21,114.09	6,931.97
3,600	TEMPLE INLAND INC COM	03-29-96	SALOMON BROTHERS & C	0.00	18.00	167,664.41	126,684.56	40,979.85
2,100	TENET HEALTHCARE CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	10.50	43,563.04	38,495.22	5,067.82
10,700	TENET HEALTHCARE CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	53.50	220,583.84	196,142.32	24,441.52
1,800	TENNECO INC COM	03-26-96	SALOMON BROTHERS & C	0.00	9.00	102,049.39	107,247.73	-5,198.34
700	TENNECO INC COM	03-27-96	SALOMON BROTHERS & C	0.00	3.50	39,120.29	41,707.45	-2,587.16
1,700	TENNECO INC COM	03-28-96	SALOMON BROTHERS & C	0.00	8.50	94,763.34	101,289.52	-6,526.18
6,900	TENNECO INC COM	03-29-96	SALOMON BROTHERS & C	0.00	34.50	382,868.23	411,116.29	-28,248.06
3,300	TENNECO INC COM	03-25-96	SALOMON BROTHERS & C	0.00	16.50	184,064.56	196,620.83	-12,556.27
2,000	TEXACO INC COM	03-26-96	SALOMON BROTHERS & C	0.00	10.00	168,634.37	128,851.29	39,783.08
2,700	TEXACO INC COM	03-28-96	SALOMON BROTHERS & C	0.00	13.50	235,891.13	173,949.24	61,941.89
10,200	TEXACO INC COM	03-29-96	SALOMON BROTHERS & C	0.00	51.00	894,479.58	657,141.56	237,338.02
800	TEXACO INC COM	03-27-96	SALOMON BROTHERS & C	0.00	4.00	67,531.34	51,540.51	15,990.83
4,000	TEXACO INC COM	03-25-96	SALOMON BROTHERS & C	0.00	20.00	340,480.64	257,702.57	82,778.07
7,400	TEX INSTR INC COM	03-29-96	SALOMON BROTHERS & C	0.00	37.00	379,059.76	151,367.68	227,692.08
1,900	TEX INSTR INC COM	03-28-96	SALOMON BROTHERS & C	0.00	9.50	95,462.31	38,864.67	56,597.64
500	TEX INSTR INC COM	03-27-96	SALOMON BROTHERS & C	0.00	2.50	25,234.15	10,227.55	15,006.60

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2,800	TEX INSTR INC COM	03-25-96	SALOMON BROTHERS & C	0.00	14.00	144,531.18	57,274.26
1,500	TEX INSTR INC COM	03-26-96	SALOMON BROTHERS & C	0.00	7.50	76,351.95	30,682.64
700	TEX UTILS CO COM	03-27-96	SALOMON BROTHERS & C	0.00	3.50	28,783.04	19,980.44
1,800	TEX UTILS CO COM	03-26-96	SALOMON BROTHERS & C	0.00	9.00	73,937.93	51,378.28
2,300	TEX UTILS CO COM	03-28-96	SALOMON BROTHERS & C	0.00	11.50	95,147.82	65,650.02
8,700	TEX UTILS CO COM	03-29-96	SALOMON BROTHERS & C	0.00	43.50	361,490.34	248,328.34
3,300	TEX UTILS CO COM	03-25-96	SALOMON BROTHERS & C	0.00	16.50	134,642.11	94,192.51
3,300	TEXTRON INC COM	03-29-96	SALOMON BROTHERS & C	0.00	16.50	279,599.67	84,989.29
1,400	TEXTRON INC COM	03-25-96	SALOMON BROTHERS & C	0.00	7.00	115,413.55	36,056.06
900	TEXTRON INC COM	03-28-96	SALOMON BROTHERS & C	0.00	4.50	76,042.96	23,178.90
700	TEXTRON INC COM	03-26-96	SALOMON BROTHERS & C	0.00	3.50	58,007.06	18,028.03
1,300	THOMAS & BETTS CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	6.50	97,565.64	76,604.61
200	THOMAS & BETTS CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	1.00	14,948.50	11,783.53
1	360 COMMUNICATIONS CO	04-01-96	BROKER NOT LISTED	0.00	15.18	0.00	15.18
5,900	TIME WARNER INC COM	03-25-96	SALOMON BROTHERS & C	0.00	29.50	251,313.92	137,092.41
1,000	TIME WARNER INC COM	03-27-96	SALOMON BROTHERS & C	0.00	5.00	41,931.60	23,236.00
15,100	TIME WARNER INC COM	03-29-96	SALOMON BROTHERS & C	0.00	75.50	626,251.62	350,863.62
3,900	TIME WARNER INC COM	03-28-96	SALOMON BROTHERS & C	0.00	19.50	162,800.07	90,620.40
2,600	TIME WARNER INC COM	03-26-96	SALOMON BROTHERS & C	0.00	13.00	109,997.13	60,413.60
1,100	TIMES MIRROR CO SER A NEW	03-26-96	SALOMON BROTHERS & C	0.00	5.50	42,392.58	23,800.22
1,100	TIMES MIRROR CO SER A NEW	03-28-96	SALOMON BROTHERS & C	0.00	5.50	42,480.58	23,800.22
2,500	TIMES MIRROR CO SER A NEW	03-25-96	SALOMON BROTHERS & C	0.00	12.50	96,709.27	54,091.40

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4,300	TIMES MIRROR CO SER A NEW	03-29-96	SALOMON BROTHERS & C	0.00	21.50	166,021.76	93,037.20
300	TIMES MIRROR CO SER A NEW	03-27-96	SALOMON BROTHERS & C	0.00	1.50	11,285.62	6,490.97
2,000	TIMKEN CO COM	03-29-96	SALOMON BROTHERS & C	0.00	10.00	92,448.91	66,810.00
300	TIMKEN CO COM	03-28-96	SALOMON BROTHERS & C	0.00	1.50	13,910.53	10,021.50
700	TORCHMARK CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	3.50	31,582.94	21,180.90
4,600	TORCHMARK CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	23.00	206,643.51	139,188.75
4,200	TOYS R US INC (HOLDING CO	03-25-96	SALOMON BROTHERS & C	0.00	21.00	113,526.41	122,728.83
2,000	TOYS R US INC (HOLDING CO	03-26-96	SALOMON BROTHERS & C	0.00	10.00	55,264.15	58,442.30
2,700	TOYS R US INC (HOLDING CO	03-28-96	SALOMON BROTHERS & C	0.00	13.50	74,571.51	78,897.11
10,700	TOYS R US INC (HOLDING CO	03-29-96	SALOMON BROTHERS & C	0.00	53.50	288,622.87	312,666.31
800	TOYS R US INC (HOLDING CO	03-27-96	SALOMON BROTHERS & C	0.00	4.00	22,145.66	23,376.92
700	TRANSAMERICA CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	3.50	53,544.71	28,157.68
500	TRANSAMERICA CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	2.50	38,746.20	20,112.63
1,200	TRANSAMERICA CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	6.00	91,932.93	48,270.30
2,700	TRANSAMERICA CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	13.50	209,529.21	108,608.18
3,200	TRAVELERS GROUP INC COM	03-28-96	SALOMON BROTHERS & C	0.00	16.00	206,377.12	87,799.36
12,300	TRAVELERS GROUP INC COM	03-29-96	SALOMON BROTHERS & C	0.00	61.50	799,141.25	337,478.80
2,600	TRAVELERS GROUP INC COM	03-26-96	SALOMON BROTHERS & C	0.00	13.00	169,194.55	71,336.98
1,000	TRAVELERS GROUP INC COM	03-27-96	SALOMON BROTHERS & C	0.00	5.00	64,355.85	27,437.30
5,400	TRAVELERS GROUP INC COM	03-25-96	SALOMON BROTHERS & C	0.00	27.00	341,522.41	148,161.42
1,200	TRIBUNE CO COM	03-25-96	SALOMON BROTHERS & C	0.00	6.00	79,491.35	51,267.32
600	TRIBUNE CO COM	03-28-96	SALOMON BROTHERS & C	0.00	3.00	40,495.65	25,633.66

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2,500	TRIBUNE CO COM	03-29-96	SALOMON BROTHERS & C	0.00	12.50	168,819.37	106,906.92
500	TRIBUNE CO COM	03-26-96	SALOMON BROTHERS & C	0.00	2.50	33,771.37	21,361.38
300	TRINOVIA CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	1.50	9,635.67	7,296.38
1,800	TRINOVIA CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	9.00	58,226.25	43,778.27
400	TYCO INTL LTD COM	03-27-96	SALOMON BROTHERS & C	0.00	2.00	14,347.52	8,833.90
6,000	TYCO INTL LTD COM	03-29-96	SALOMON BROTHERS & C	0.00	30.00	214,390.85	132,508.55
1,100	TYCO INTL LTD COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	39,306.08	24,293.23
2,500	TYCO INTL LTD COM	03-25-96	SALOMON BROTHERS & C	0.00	12.50	89,284.52	55,211.90
1,500	TYCO INTL LTD COM	03-28-96	SALOMON BROTHERS & C	0.00	7.50	51,928.26	33,127.14
8,400	UNICOM CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	42.00	238,585.64	276,813.18
1,700	UNICOM CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	8.50	47,989.40	56,021.72
600	UNICOM CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	3.00	16,734.04	19,772.37
3,100	UNICOM CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	15.50	88,381.15	102,157.24
2,200	UNICOM CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	11.00	61,861.93	72,498.69
7,300	USF & G CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	36.50	112,686.34	194,697.99
1,100	USF & G CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	5.50	16,768.94	29,338.05
4,100	U.S. AIR GROUP COM	03-29-96	SALOMON BROTHERS & C	0.00	20.50	77,364.42	-10,636.76
600	U.S. AIR GROUP COM	03-28-96	SALOMON BROTHERS & C	0.00	3.00	11,471.61	-8,032.32
800	USX-US STEEL GROUP COM	03-28-96	SALOMON BROTHERS & C	0.00	4.00	27,995.06	-82,011.65
5,400	USX-US STEEL GROUP COM	03-29-96	SALOMON BROTHERS & C	0.00	27.00	188,243.12	-12,569.11
400	UST INC COM	03-27-96	SALOMON BROTHERS & C	0.00	2.00	12,935.16	45,253.56
1,500	UST INC COM	03-26-96	SALOMON BROTHERS & C	0.00	7.50	48,065.89	6,675.63
						25,033.62	23,032.27

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3,100	UST INC COM	03-25-96	SALOMON BROTHERS & C	0.00	15.50	98,756.50	51,736.15
1,900	UST INC COM	03-28-96	SALOMON BROTHERS & C	0.00	9.50	60,788.47	31,709.26
7,600	UST INC COM	03-29-96	SALOMON BROTHERS & C	0.00	38.00	248,838.50	126,837.02
600	UN CAMP CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	3.00	30,270.79	27,973.20
700	UN CAMP CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	3.50	35,345.32	32,635.40
1,200	UN CAMP CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	6.00	61,079.16	55,946.40
2,700	UN CAMP CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	13.50	136,882.73	125,879.40
1,400	UN CARBIDE CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	7.00	67,890.73	39,156.53
1,100	UN CARBIDE CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	52,667.34	30,765.84
1,900	UN CARBIDE CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	9.50	90,450.28	53,141.00
500	UN CARBIDE CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	2.50	24,134.19	13,984.47
5,400	UN CARBIDE CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	27.00	261,675.27	151,032.32
100	UN ELEC CO COM	03-27-96	SALOMON BROTHERS & C	0.00	0.50	3,974.36	3,354.21
4,000	UN ELEC CO COM	03-29-96	SALOMON BROTHERS & C	0.00	20.00	161,538.61	134,168.35
1,000	UN ELEC CO COM	03-28-96	SALOMON BROTHERS & C	0.00	5.00	39,993.66	33,542.09
1,000	UN ELEC CO COM	03-26-96	SALOMON BROTHERS & C	0.00	5.00	39,781.67	33,542.09
1,500	UN ELEC CO COM	03-25-96	SALOMON BROTHERS & C	0.00	7.50	59,678.51	50,313.13
8,000	UN PAC CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	40.00	553,229.55	280,890.27
2,100	UN PAC CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	10.50	144,097.19	73,733.70
3,100	UN PAC CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	15.50	221,425.61	108,844.98
500	UN PAC CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	2.50	35,833.80	17,555.64
1,600	UN PAC CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	8.00	112,050.66	56,178.05

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION		PROCEEDS	COST
				PER UNIT	EXTENSION		
1,700	UNISYS CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	8.50	10,403.65	25,188.50
11,000	UNISYS CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	55.00	66,151.79	162,984.41
1,800	UNITED HEALTHCARE CORP CO	03-28-96	SALOMON BROTHERS & C	0.00	9.00	110,687.31	83,311.20
1,300	UNITED HEALTHCARE CORP CO	03-26-96	SALOMON BROTHERS & C	0.00	6.50	81,053.59	60,169.20
6,700	UNITED HEALTHCARE CORP CO	03-29-96	SALOMON BROTHERS & C	0.00	33.50	408,063.29	310,102.80
2,800	UNITED HEALTHCARE CORP CO	03-25-96	SALOMON BROTHERS & C	0.00	14.00	171,379.48	129,595.20
400	UNITED HEALTHCARE CORP CO	03-27-96	SALOMON BROTHERS & C	0.00	2.00	24,847.17	18,513.60
1,100	U.S. HEALTHCARE INC COM	03-26-96	SALOMON BROTHERS & C	0.00	0.00	51,975.00	41,518.01
6,000	U.S. HEALTHCARE INC COM	03-29-96	SALOMON BROTHERS & C	0.00	0.00	279,378.00	226,461.85
300	U.S. HEALTHCARE INC COM	03-27-96	SALOMON BROTHERS & C	0.00	0.00	14,075.10	11,323.09
1,500	U.S. HEALTHCARE INC COM	03-28-96	SALOMON BROTHERS & C	0.00	0.00	70,500.00	56,615.46
2,500	U.S. HEALTHCARE INC COM	03-25-96	SALOMON BROTHERS & C	0.00	0.00	116,450.00	94,359.10
3,600	U.S. SURGICAL CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	18.00	111,589.07	378,577.68
600	U.S. SURGICAL CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	3.00	18,371.38	63,096.28
18,400	U.S.W. COMMUNICATIONS GROU	03-29-96	SALOMON BROTHERS & C	0.00	92.00	612,883.56	408,824.16
4,700	U.S.W. COMMUNICATIONS GROU	03-28-96	SALOMON BROTHERS & C	0.00	23.50	155,658.81	104,427.91
7,300	U.S.W. COMMUNICATIONS GROU	03-25-96	SALOMON BROTHERS & C	0.00	36.50	235,877.03	162,196.54
1,400	U.S.W. COMMUNICATIONS GROU	03-27-96	SALOMON BROTHERS & C	0.00	7.00	45,953.46	31,106.19
3,400	U.S.W. COMMUNICATIONS GROU	03-26-96	SALOMON BROTHERS & C	0.00	17.00	111,342.88	75,543.59
3,400	U.S.W. INC COM-MEDIA GROU	03-26-96	SALOMON BROTHERS & C	0.00	17.00	69,704.47	50,743.15
7,300	U.S.W. INC COM-MEDIA GROU	03-25-96	SALOMON BROTHERS & C	0.00	36.50	148,170.45	108,948.53
18,400	U.S.W. INC COM-MEDIA GROU	03-29-96	SALOMON BROTHERS & C	0.00	92.00	376,985.03	274,609.99

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
4,700	U S W. INC COM-MEDIA GROU	03-28-96	SALOMON BROTHERS & C	0.00	23.50	95,735.80	70,144.94
1,400	U S W. INC COM-MEDIA GROU	03-27-96	SALOMON BROTHERS & C	0.00	7.00	28,841.83	20,894.24
1,100	UNITED TECHNOLOGIES CORP	03-26-96	SALOMON BROTHERS & C	0.00	5.50	126,902.76	7,947.59
1,700	UNITED TECHNOLOGIES CORP	03-25-96	SALOMON BROTHERS & C	0.00	8.50	197,773.10	56,473.38
300	UNITED TECHNOLOGIES CORP	03-27-96	SALOMON BROTHERS & C	0.00	1.50	34,309.85	88,927.70
1,200	UNITED TECHNOLOGIES CORP	03-28-96	SALOMON BROTHERS & C	0.00	6.00	139,039.36	15,101.84
4,800	UNITED TECHNOLOGIES CORP	03-29-96	SALOMON BROTHERS & C	0.00	24.00	556,032.66	62,207.31
500	UNUM CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	2.50	29,859.00	307,328.20
700	UNUM CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	3.50	42,782.57	248,704.46
1,400	UNUM CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	7.00	83,540.81	66,104.26
2,900	UNUM CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	14.50	177,166.69	174,365.55
600	UNOCAL CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	3.00	19,696.14	136,930.26
1,700	UNOCAL CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	8.50	55,477.65	40,664.85
9,600	UNOCAL CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	48.00	322,232.45	40,236.43
4,000	UNOCAL CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	20.00	130,011.66	95,639.65
2,500	UNOCAL CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	12.50	81,859.77	34,372.01
300	USLIFE CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	1.50	9,035.69	59,774.78
2,300	USLIFE CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	11.50	69,462.28	4,996.73
600	V F CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	3.00	33,233.49	4,038.96
1,000	V F CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	5.00	55,481.15	32,397.09
2,600	V F CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	13.00	145,706.94	61,474.50
600	V F CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	3.00	33,445.88	14,007.63

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT COMMISSION	EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
400	VARTY CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	2.00	16,447.45	18,874.93	-2,427.48
2,800	VARTY CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	14.00	115,070.56	132,124.48	-17,053.92
14,300	VIACOM INC CL B COM	03-29-96	SALOMON BROTHERS & C	0.00	71.50	593,902.10	469,982.75	123,919.35
900	VIACOM INC CL B COM	03-27-96	SALOMON BROTHERS & C	0.00	4.50	37,206.55	29,579.33	7,627.22
2,000	VIACOM INC CL B COM	03-26-96	SALOMON BROTHERS & C	0.00	10.00	82,825.23	65,731.85	17,093.38
4,200	VIACOM INC CL B COM	03-25-96	SALOMON BROTHERS & C	0.00	21.00	169,787.73	138,036.89	31,750.84
3,700	VIACOM INC CL B COM	03-28-96	SALOMON BROTHERS & C	0.00	18.50	153,063.89	121,603.93	31,459.96
4,900	WMX TECH INC COM	03-28-96	SALOMON BROTHERS & C	0.00	24.50	155,545.31	91,213.39	64,331.92
1,200	WMX TECH INC COM	03-27-96	SALOMON BROTHERS & C	0.00	6.00	37,379.95	22,337.97	15,041.98
19,000	WMX TECH INC COM	03-29-96	SALOMON BROTHERS & C	0.00	95.00	604,312.85	353,684.59	250,628.26
3,400	WMX TECH INC COM	03-26-96	SALOMON BROTHERS & C	0.00	17.00	103,427.95	63,290.93	40,137.02
7,300	WMX TECH INC COM	03-25-96	SALOMON BROTHERS & C	0.00	36.50	223,241.15	135,889.34	87,351.81
1,300	WACHOVIA CORP COM NEW	03-26-96	SALOMON BROTHERS & C	0.00	6.50	59,479.51	49,401.64	10,077.87
6,700	WACHOVIA CORP COM NEW	03-29-96	SALOMON BROTHERS & C	0.00	33.50	309,228.19	254,608.47	54,619.72
2,600	WACHOVIA CORP COM NEW	03-25-96	SALOMON BROTHERS & C	0.00	13.00	118,706.84	98,803.29	19,903.55
1,700	WACHOVIA CORP COM NEW	03-28-96	SALOMON BROTHERS & C	0.00	8.50	78,613.87	64,602.15	14,011.72
400	WACHOVIA CORP COM NEW	03-27-96	SALOMON BROTHERS & C	0.00	2.00	18,472.58	15,200.51	3,272.07
6,400	WAL-MART STORES INC COM	03-27-96	SALOMON BROTHERS & C	0.00	32.00	152,526.11	101,167.77	51,358.34
23,100	WAL-MART STORES INC COM	03-28-96	SALOMON BROTHERS & C	0.00	115.50	545,603.80	365,152.40	180,451.40
17,800	WAL-MART STORES INC COM	03-26-96	SALOMON BROTHERS & C	0.00	89.00	423,002.89	281,372.85	141,630.04
89,600	WAL-MART STORES INC COM	03-29-96	SALOMON BROTHERS & C	0.00	448.00	2,111,532.79	1,416,348.72	695,184.07
34,900	WAL-MART STORES INC COM	03-25-96	SALOMON BROTHERS & C	0.00	174.50	826,369.54	551,680.47	274,689.07

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION		PROCEEDS	COST	GAIN OR (LOSS)
				PER UNIT	EXTENSION			
2,500	WALGREEN CO COM	03-28-96	SALOMON BROTHERS & C	0.00	12.50	84,984.66	18,375.90	66,608.76
9,600	WALGREEN CO COM	03-29-96	SALOMON BROTHERS & C	0.00	48.00	374,814.77	70,563.45	254,251.32
4,000	WALGREEN CO COM	03-25-96	SALOMON BROTHERS & C	0.00	20.00	130,763.64	29,401.44	101,362.20
600	WALGREEN CO COM	03-27-96	SALOMON BROTHERS & C	0.00	3.00	20,021.33	4,410.22	15,611.11
1,700	WALGREEN CO COM	03-26-96	SALOMON BROTHERS & C	0.00	8.50	55,926.43	12,495.61	43,430.82
1,900	WARNER LAMBERT CO COM	03-25-96	SALOMON BROTHERS & C	0.00	9.50	196,808.73	134,633.69	62,175.04
1,100	WARNER LAMBERT CO COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	115,853.63	77,945.82	37,907.81
400	WARNER LAMBERT CO COM	03-27-96	SALOMON BROTHERS & C	0.00	2.00	41,971.80	28,343.93	13,627.87
5,200	WARNER LAMBERT CO COM	03-29-96	SALOMON BROTHERS & C	0.00	26.00	550,406.85	368,471.16	181,935.69
1,400	WARNER LAMBERT CO COM	03-28-96	SALOMON BROTHERS & C	0.00	7.00	145,938.13	99,203.77	46,734.36
0	WELLS FARGO & CO COM	04-25-96	BROKER NOT LISTED	0.00	0.00	86.13	21.95	64.18
1,000	WELLS FARGO & CO COM	03-25-96	SALOMON BROTHERS & C	0.00	5.00	248,899.70	72,468.23	176,431.47
600	WELLS FARGO & CO COM	03-26-96	SALOMON BROTHERS & C	0.00	3.00	149,229.42	43,480.94	105,748.48
500	WELLS FARGO & CO COM	03-28-96	SALOMON BROTHERS & C	0.00	2.50	125,930.80	36,234.11	89,696.69
1,800	WELLS FARGO & CO COM	03-29-96	SALOMON BROTHERS & C	0.00	9.00	451,588.74	130,442.81	321,145.93
1,200	WENDY'S INTL INC COM	03-28-96	SALOMON BROTHERS & C	0.00	6.00	21,743.27	7,612.27	14,131.00
2,500	WENDY'S INTL INC COM	03-29-96	SALOMON BROTHERS & C	0.00	12.50	44,698.50	15,883.91	28,839.59
500	WESTN ATLAS INC COM	03-28-96	SALOMON BROTHERS & C	0.00	2.50	30,496.48	15,078.88	15,417.60
3,400	WESTN ATLAS INC COM	03-29-96	SALOMON BROTHERS & C	0.00	17.00	208,515.04	102,536.42	105,978.62
19,500	WESTINGHOUSE ELEC CORP CO	03-29-96	SALOMON BROTHERS & C	0.00	97.50	373,003.06	629,616.30	-256,613.24
4,200	WESTINGHOUSE ELEC CORP CO	03-28-96	SALOMON BROTHERS & C	0.00	21.00	80,301.32	135,609.66	-55,308.34
1,000	WESTVACO CORP COM				5.00	30,368.98	17,679.40	12,689.58

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				PER UNIT	EXTENSION	PROCEEDS		
200	WESTVACO CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	1.00	6,036.39	3,535.88	2,500.51
3,900	WESTVACO CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	19.50	119,012.33	68,949.65	50,062.68
1,000	WESTVACO CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	5.00	30,543.98	17,679.40	12,864.58
1,700	WESTVACO CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	8.50	53,201.42	30,054.97	23,146.45
1,800	WEYERHAEUSER CO COM	03-26-96	SALOMON BROTHERS & C	0.00	9.00	84,701.57	45,590.37	39,111.20
3,100	WEYERHAEUSER CO COM	03-25-96	SALOMON BROTHERS & C	0.00	15.50	146,305.82	78,516.75	67,789.07
700	WEYERHAEUSER CO COM	03-27-96	SALOMON BROTHERS & C	0.00	3.50	32,495.71	17,729.59	14,766.12
7,900	WEYERHAEUSER CO COM	03-29-96	SALOMON BROTHERS & C	0.00	39.50	371,674.70	200,091.08	171,583.62
2,000	WEYERHAEUSER CO COM	03-28-96	SALOMON BROTHERS & C	0.00	10.00	93,736.87	50,655.97	43,080.90
700	WHIRLPOOL CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	3.50	39,982.66	22,399.22	17,583.44
500	WHIRLPOOL CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	2.50	29,146.52	15,999.44	13,147.08
2,900	WHIRLPOOL CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	14.50	164,943.60	92,796.77	72,146.83
1,400	WHIRLPOOL CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	7.00	81,139.89	44,798.44	36,341.45
1,100	WHITMAN CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	5.50	27,081.09	11,099.20	15,981.89
6,700	WHITMAN CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	33.50	164,251.72	67,604.22	96,647.50
1,000	WILLAMETTE IND INC COM	03-25-96	SALOMON BROTHERS & C	0.00	0.00	58,700.00	68,510.00	-9,810.00
2,100	WILLAMETTE IND INC COM	03-29-96	SALOMON BROTHERS & C	0.00	0.00	119,550.90	143,871.00	-24,320.10
400	WILLAMETTE IND INC COM	03-26-96	SALOMON BROTHERS & C	0.00	0.00	23,200.00	27,404.00	-4,204.00
600	WILLAMETTE IND INC COM	03-28-96	SALOMON BROTHERS & C	0.00	0.00	33,750.00	41,106.00	-7,356.00
1,000	WILLIAMS CO INC COM	03-26-96	SALOMON BROTHERS & C	0.00	5.00	50,243.32	18,968.51	31,274.81
1,500	WILLIAMS CO INC COM	03-25-96	SALOMON BROTHERS & C	0.00	7.50	75,039.49	28,452.76	46,586.73
4,000	WILLIAMS CO INC COM	03-29-96	SALOMON BROTHERS & C	0.00	20.00	197,449.41	75,874.03	121,575.38

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1,000	WILLIAMS CO INC COM	03-28-96	SALOMON BROTHERS & C	0.00	5.00	49,368.35	18,968.51	30,399.84
100	WILLIAMS CO INC COM	03-27-96	SALOMON BROTHERS & C	0.00	0.50	4,986.83	1,896.85	3,089.98
1,100	WINN-DIXIE STORES INC COM	03-26-96	SALOMON BROTHERS & C	0.00	5.50	38,618.61	17,939.90	20,678.71
1,900	WINN-DIXIE STORES INC COM	03-25-96	SALOMON BROTHERS & C	0.00	9.50	65,713.10	30,987.11	34,725.99
6,000	WINN-DIXIE STORES INC COM	03-29-96	SALOMON BROTHERS & C	0.00	30.00	214,264.85	97,854.02	116,410.83
1,500	WINN-DIXIE STORES INC COM	03-28-96	SALOMON BROTHERS & C	0.00	7.50	53,240.72	24,463.51	28,777.21
300	WINN-DIXIE STORES INC COM	03-27-96	SALOMON BROTHERS & C	0.00	1.50	10,635.54	4,892.70	5,742.84
1,300	WOOLWORTH CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	6.50	20,142.82	41,396.93	-21,254.11
8,700	WOOLWORTH CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	43.50	133,523.14	277,041.01	-143,517.87
900	WORTHINGTON IND INC COM	03-28-96	SALOMON BROTHERS & C	0.00	0.00	18,562.50	8,941.49	9,621.01
5,900	WORTHINGTON IND INC COM	03-29-96	SALOMON BROTHERS & C	0.00	0.00	121,835.00	58,616.46	63,218.54
1,200	WRIGLEY WM JR CO CAP	03-28-96	SALOMON BROTHERS & C	0.00	6.00	73,791.54	33,106.97	40,684.57
1,000	WRIGLEY WM JR CO CAP	03-26-96	SALOMON BROTHERS & C	0.00	5.00	61,030.96	27,589.14	33,441.82
200	WRIGLEY WM JR CO CAP	03-27-96	SALOMON BROTHERS & C	0.00	1.00	12,186.19	5,517.83	6,668.36
1,700	WRIGLEY WM JR CO CAP	03-25-96	SALOMON BROTHERS & C	0.00	8.50	102,326.38	46,901.54	55,424.84
4,500	WRIGLEY WM JR CO CAP	03-29-96	SALOMON BROTHERS & C	0.00	22.50	274,994.83	124,151.14	150,843.69
4,200	XEROX CORP COM	03-29-96	SALOMON BROTHERS & C	0.00	21.00	543,810.47	218,399.82	325,410.65
200	XEROX CORP COM	03-27-96	SALOMON BROTHERS & C	0.00	1.00	25,985.73	10,399.99	15,585.74
1,100	XEROX CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	5.50	142,302.25	57,199.95	85,102.30
1,000	XEROX CORP COM	03-26-96	SALOMON BROTHERS & C	0.00	5.00	130,653.64	51,999.96	78,653.68
1,500	XEROX CORP COM	03-25-96	SALOMON BROTHERS & C	0.00	7.50	194,023.03	77,999.94	116,023.09
100	YELLOW CORP COM	03-28-96	SALOMON BROTHERS & C	0.00	0.00	1,325.00	2,759.76	-1,434.76

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6,025	RUSSELL CORP COM	04-29-96	WILLIAM BLAIR & CO.	0.06	361.50	157,036.38	176,686.47	-19,650.09
17,000	RUSSELL CORP COM	04-24-96	WILLIAM BLAIR & CO.	0.06	1,020.00	424,220.82	498,534.44	-74,313.62
7,400	RUSSELL CORP COM	04-26-96	WILLIAM BLAIR & CO.	0.05	370.00	192,341.77	217,009.11	-24,667.34
6,500	RUSSELL CORP COM	04-17-96	WILLIAM BLAIR & CO.	0.06	390.00	164,256.01	190,616.11	-26,360.10
3,000	RUSSELL CORP COM	04-04-96	GARDNER RICH & CO	0.06	180.00	80,568.30	87,976.66	-7,408.36
11,000	RUSSELL CORP COM	04-16-96	BEREAN CAPITAL INC I	0.06	660.00	257,105.40	322,581.11	-65,475.71
127,775					3,384,480.66	3,333,251.52	51,229.14	
CHANCELLOR								
1,900	ADC TELECOMMUNICATIONS CO	04-11-96	SMITH BARNEY, SHEARS	0.00	0.00	65,307.26	67,716.42	-1,999.16
8,000	ADC TELECOMMUNICATIONS CO	04-09-96	SMITH BARNEY, SHEARS	0.00	0.00	279,608.00	285,121.76	-5,513.76
3,200	ADC TELECOMMUNICATIONS CO	04-01-96	SMITH BARNEY, SHEARS	0.00	0.00	110,000.00	114,048.70	-4,048.70
14,400	ADC TELECOMMUNICATIONS CO	04-17-96	SMITH BARNEY, SHEARS	0.00	0.00	530,074.08	513,249.18	16,854.90
9,100	ADC TELECOMMUNICATIONS CO	04-02-96	INSTINET	0.01	91.00	304,759.00	324,376.01	-19,567.01
3,700	ADC TELECOMMUNICATIONS CO	04-01-96	SMITH BARNEY, SHEARS	0.00	0.00	125,846.25	131,868.82	-6,022.57
4,200	ADC TELECOMMUNICATIONS CO	04-10-96	SMITH BARNEY, SHEARS	0.00	0.00	149,508.24	149,688.93	-180.69
5,500	ADC TELECOMMUNICATIONS CO	04-16-96	SMITH BARNEY, SHEARS	0.00	0.00	193,992.70	196,021.21	-2,028.51
2,100	ADC TELECOMMUNICATIONS CO	04-08-96	SMITH BARNEY, SHEARS	0.00	0.00	71,581.65	74,844.46	-3,262.81
4,100	ADC TELECOMMUNICATIONS CO	04-15-96	SMITH BARNEY, SHEARS	0.00	0.00	146,318.75	146,124.90	193.85
2,300	ADC TELECOMMUNICATIONS CO	04-04-96	SMITH BARNEY, SHEARS	0.00	0.00	78,200.00	81,972.51	-3,772.51
10,000	ADC TELECOMMUNICATIONS CO	04-08-96	INVESTMENT TECHNOLOG	0.03	300.00	340,950.00	356,402.20	-15,452.20

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4,900	ADC TELECOMMUNICATIONS CO	04-02-96	SMITH BARNEY, SHEARS	0.00	0.00	162,863.75	174,637.08
7,000	ADC TELECOMMUNICATIONS CO	04-15-96	INVESTMENT TECHNOLOG	0.02	140.00	250,601.40	249,481.55
2,600	ADC TELECOMMUNICATIONS CO	04-12-96	SMITH BARNEY, SHEARS	0.00	0.00	92,319.24	92,664.57
8,100	ALLIED SIGNAL INC COM	03-19-96	J.P. MORGAN SEC (STK	0.06	486.00	470,125.32	301,325.13
11,300	BANK N.Y. CO INC COM	04-25-96	FOX-PITT,KELTON INC.	0.06	678.00	538,273.35	458,809.38
28,300	BANK N.Y. CO INC COM	03-08-96	J.P. MORGAN SEC (STK	0.06	1,698.00	1,481,928.15	1,149,053.59
62,800	BANK N.Y. CO INC COM	04-24-96	FOX-PITT,KELTON INC.	0.06	3,768.00	2,995,303.02	2,549,843.31
5,300	BANK N.Y. CO INC COM	03-11-96	J.P. MORGAN SEC (STK	0.06	318.00	278,076.94	215,193.78
3,300	BANK N.Y. CO INC COM	03-12-96	J.P. MORGAN SEC (STK	0.06	198.00	171,916.67	133,988.58
89,200	BAY NETWORKS INC COM	03-12-96	MERRILL LYNCH, PIERC	0.06	5,352.00	2,942,520.53	2,207,759.26
19,500	BAY NETWORKS INC COM	03-11-96	MERRILL LYNCH, PIERC	0.06	1,170.00	690,733.23	482,637.95
24,050	BAY NETWORKS INC COM	03-13-96	MERRILL LYNCH, PIERC	0.06	1,443.00	763,273.40	595,253.48
48,400	BIOMET INC COM	04-02-96	PAIN WEBBER INC	0.00	0.00	653,501.64	811,436.95
25,900	BIOMET INC COM	04-03-96	PAIN WEBBER INC	0.00	0.00	368,085.62	434,219.36
1,700	BIOMET INC COM	04-02-96	INSTINET	0.01	17.00	22,401.75	28,500.88
32,800	BIOMET INC COM	04-01-96	PAIN WEBBER INC	0.00	0.00	439,930.00	549,899.44
18,100	BIOMET INC COM	03-29-96	PAIN WEBBER INC	0.00	0.00	244,760.87	303,450.65
47,600	BIOMET INC COM	03-27-96	PAIN WEBBER INC	0.00	0.00	636,031.20	798,025.31
6,600	BIOMET INC COM	04-04-96	PAIN WEBBER INC	0.00	0.00	93,225.00	110,650.50
23,000	BIOMET INC COM	03-28-96	PAIN WEBBER INC	0.00	0.00	321,178.90	385,600.47
4,700	CASCADE COMMUNICATIONS CO	04-30-96	MERRILL LYNCH, PIERC	0.00	0.00	457,258.30	114,024.97
200	CASCADE COMMUNICATIONS CO	04-30-96	INSTINET	0.01	2.00	19,523.00	4,852.13

SALE OF STOCKS (continued)
Mar. 1, 1996 THROUGH Apr. 30, 1996

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT EXTENSION	COMMISSION PROCEEDS	COST	GAIN OR (LOSS)
1,600	CASCADE COMMUNICATIONS CO	04-30-96	MORGAN STANLEY & CO	0.00	0.00	154,611.84	38,817.01
9,200	COMCAST CORP CL A SPL COM	04-04-96	MORGAN STANLEY & CO	0.00	0.00	160,144.40	158,060.76
5,800	COMCAST CORP CL A SPL COM	04-02-96	MORGAN STANLEY & CO	0.00	0.00	101,983.14	99,647.00
2,500	COMCAST CORP CL A SPL COM	04-01-96	WEEDEN & CO.	0.00	0.00	45,312.50	42,951.29
12,000	COMCAST CORP CL A SPL COM	04-03-96	MORGAN STANLEY & CO	0.00	0.00	212,100.00	206,166.21
14,400	COMCAST CORP CL A SPL COM	04-01-96	MORGAN STANLEY & CO	0.00	0.00	259,439.04	247,399.45
11,000	COMCAST CORP CL A SPL COM	03-28-96	WEEDEN & CO.	0.00	0.00	202,125.00	188,985.69
7,700	COMCAST CORP CL A SPL COM	03-29-96	WEEDEN & CO.	0.00	0.00	139,922.86	132,289.98
9,900	COMPAQ COMPUTER CORP COM	03-06-96	INSTINET	0.03	297.00	427,688.50	496,735.85
85,800	COMPAQ COMPUTER CORP COM	03-06-96	MONTGOMERY SECURITIES	0.06	5,148.00	3,660,706.40	4,305,044.05
600	EMERSON ELEC CO COM	03-01-96	MERRILL LYNCH, PIERC	0.06	36.00	48,294.78	36,053.46
4,300	EMERSON ELEC CO COM	03-05-96	MERRILL LYNCH, PIERC	0.06	258.00	340,623.88	258,383.10
2,900	EMERSON ELEC CO COM	03-04-96	MERRILL LYNCH, PIERC	0.06	174.00	233,866.75	174,256.37
5,600	GEN NUTRITION COS COM	04-11-96	MORGAN STANLEY & CO	0.00	0.00	115,941.84	98,000.00
11,500	GEN NUTRITION COS COM	04-10-96	MORGAN STANLEY & CO	0.00	0.00	245,641.15	201,250.00
1,800	HERCULES INC VTG COM	03-04-96	LEHMAN GOVERNMENT AM	0.06	108.00	108,717.09	91,100.78
4,600	HEWLETT-PACKARD CO COM	03-18-96	BERNSTEIN, SANFORD C	0.06	276.00	434,618.34	348,544.17
4,800	HEWLETT-PACKARD CO COM	03-27-96	PAINES WEBBER INC	0.06	288.00	464,096.52	363,698.27
2,800	HEWLETT-PACKARD CO COM	03-21-96	NEUBERGER & BERMAN	0.06	168.00	281,621.32	212,157.32
7,700	HEWLETT-PACKARD CO COM	03-20-96	GOLDSMITH & HARRIS	0.06	462.00	762,360.04	583,432.63
27,600	HEWLETT-PACKARD CO COM	03-08-96	BERNSTEIN, SANFORD C	0.06	1,656.00	2,609,906.94	2,091,265.02
15,400	HEWLETT-PACKARD CO COM	03-14-96	COWEN & CO.	0.06	924.00	1,428,604.18	1,166,865.27

SALE OF STOCKS (continued)
Mar. 1, 1996 THROUGH Apr. 30, 1996

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
12,500	KLA INSTR CORP COM	04-03-96	NEEDHAM & CO.	0.00	280,521.25	411,066.45	-130,565.20
6,700	KLA INSTR CORP COM	04-02-96	NEEDHAM & CO.	0.00	150,435.77	220,342.34	-69,906.57
2,800	KLA INSTR CORP COM	03-15-96	NEEDHAM & CO.	0.00	61,746.72	92,083.36	-30,336.64
3,300	KLA INSTR CORP COM	03-25-96	INSTINET	0.04	132.00	81,087.93	108,562.82
4,300	KLA INSTR CORP COM	03-07-96	PAIN WEBBER INC	0.00	102,684.00	141,413.74	-38,729.74
1,700	KLA INSTR CORP COM	03-12-96	NEEDHAM & CO.	0.00	38,636.41	55,907.76	-17,271.35
11,800	KLA INSTR CORP COM	03-19-96	PAIN WEBBER INC	0.00	262,894.56	388,065.61	-125,171.05
7,100	KLA INSTR CORP COM	03-13-96	NEEDHAM & CO.	0.00	153,241.43	233,497.10	+80,255.67
1,600	KLA INSTR CORP COM	03-18-96	PAIN WEBBER INC	0.00	36,737.60	52,619.07	-15,881.47
1,200	KLA INSTR CORP COM	03-18-96	NEEDHAM & CO.	0.00	26,751.60	39,464.30	-12,712.70
6,300	KLA INSTR CORP COM	03-25-96	NEEDHAM & CO.	0.00	153,912.78	207,187.57	-53,274.79
1,400	KLA INSTR CORP COM	03-08-96	PAIN WEBBER INC	0.00	33,240.20	46,041.68	-12,801.48
5,400	KLA INSTR CORP COM	03-26-96	NEEDHAM & CO.	0.00	132,250.32	177,589.34	-45,339.02
9,600	KLA INSTR CORP COM	04-01-96	NEEDHAM & CO.	0.00	219,964.80	315,714.39	-95,749.59
8,300	KLA INSTR CORP COM	04-08-96	NEEDHAM & CO.	0.00	182,600.00	272,961.40	-90,361.40
13,900	KLA INSTR CORP COM	04-04-96	NEEDHAM & CO.	0.00	310,320.28	457,128.13	-146,807.85
2,400	KLA INSTR CORP COM	03-14-96	NEEDHAM & CO.	0.00	54,473.52	78,928.60	-24,455.08
300	KIMBERLY-CLARK CORP COM	03-04-96	BEAR, STEARNS & CO.	0.06	18.00	23,381.22	14,971.99
1,608	KIMBERLY-CLARK CORP COM	04-09-96	PRUDENTIAL-BACHE	0.06	96.48	121,305.88	80,249.87
11,900	KIMBERLY-CLARK CORP COM	04-04-96	PRUDENTIAL-BACHE	0.06	714.00	889,970.11	593,888.94
6,000	KIMBERLY-CLARK CORP COM	04-08-96	PRUDENTIAL-BACHE	0.06	360.00	452,903.29	299,439.80
6,300	KIMBERLY-CLARK CORP COM	03-07-96	BEAR, STEARNS & CO.	0.06	378.00	491,005.62	314,411.79

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SALE OF STOCKS (continued)
Mar. 1, 1996 THROUGH Apr. 30, 1996

NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT EXTENSION	COMMISSION	PROCEEDS	COST	GAIN OR (LOSS)
19,000	KIMBERLY-CLARK CORP COM	04-03-96	PRUDENTIAL-BACHE	0.06	1,140.00	1,416,638.33	948,226.03	468,412.30
5,200	LSI LOGIC CORP COM	03-29-96	SALOMON BROTHERS & C	0.06	312.00	137,120.97	162,684.51	-25,563.54
2,500	LSI LOGIC CORP COM	03-27-96	SALOMON BROTHERS & C	0.06	150.00	67,972.72	78,213.71	-10,240.99
13,900	LSI LOGIC CORP COM	03-28-96	SALOMON BROTHERS & C	0.06	834.00	373,800.21	434,868.21	-61,068.00
11,500	MCI COMMUNICATIONS CORP C	03-12-96	SALOMON BROTHERS & C	0.00	0.00	342,125.00	306,751.74	35,373.26
6,600	MANPOWER INC WIS COM	04-10-96	WEEDEN & CO.	0.06	396.00	208,810.42	185,370.99	23,439.43
18,400	MANPOWER INC WIS COM	04-12-96	WEEDEN & CO.	0.06	1,104.00	560,758.07	516,791.84	43,966.23
25,600	MANPOWER INC WIS COM	04-17-96	WEEDEN & CO.	0.06	1,536.00	760,038.61	719,014.75	41,023.86
4,600	MANPOWER INC WIS COM	04-15-96	WEEDEN & CO.	0.06	276.00	140,019.32	129,197.96	10,821.36
4,600	MANPOWER INC WIS COM	04-16-96	WEEDEN & CO.	0.06	276.00	137,022.06	129,197.96	7,824.10
400	MANPOWER INC WIS COM	04-11-96	WEEDEN & CO.	0.06	24.00	12,466.38	11,234.61	1,231.77
7,700	MANPOWER INC WIS COM	04-09-96	WEEDEN & CO.	0.06	462.00	243,786.94	216,266.15	27,520.79
23,800	MANPOWER INC WIS COM	04-08-96	WEEDEN & CO.	0.06	1,478.00	749,144.24	668,491.02	80,685.22
14,200	MANPOWER INC WIS COM	04-04-96	WEEDEN & CO.	0.06	852.00	439,553.41	398,828.49	40,724.92
16,400	MANPOWER INC WIS COM	04-02-96	WEEDEN & CO.	0.06	984.00	507,399.05	460,618.82	46,780.23
4,500	MANPOWER INC WIS COM	04-03-96	WEEDEN & CO.	0.06	270.00	139,028.25	126,389.31	12,638.94
13,200	MERCK & CO INC COM	04-04-96	LYNCH, JONES & RYAN	0.06	792.00	832,430.22	659,044.33	173,385.89
1,400	MONSANTO CO COM	03-26-96	CITATION GROUP (THRU	0.06	84.00	218,867.30	137,481.89	81,385.41
2,000	MONSANTO CO COM	03-25-96	CITATION GROUP (THRU	0.06	120.00	315,063.49	196,402.70	118,660.79
3,000	NIKE INC CL B COM	04-16-96	CITATION GROUP (THRU	0.06	180.00	254,811.50	106,274.17	148,537.33
1,900	NIKE INC CL B COM	04-01-96	CITATION GROUP (THRU	0.06	114.00	161,236.98	67,306.97	93,930.01
6,000	PFIZER INC COM	03-12-96	OPPENHEIMER AND CO,	0.06	360.00	406,826.02	235,923.88	170,902.14

SALE OF STOCKS (continued)
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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
9,600	PFIZER INC COM	03-29-96	PCS SECURITIES	0.06	576.00	662,100.47	377,478.21	284,622.26
12,800	PFIZER INC COM	03-11-96	OPPENHEIMER AND CO.	0.06	768.00	871,919.70	503,304.28	368,615.42
10,400	PFIZER INC COM	03-28-96	PCS SECURITIES	0.06	624.00	706,639.78	408,934.73	297,705.05
10,900	PFIZER INC COM	03-25-96	LEWCO SECURITIES	0.06	654.00	688,080.96	428,595.05	259,485.91
19,900	PFIZER INC COM	03-26-96	LEWCO SECURITIES	0.06	1,194.00	1,310,530.47	782,480.88	528,049.59
1,300	PFIZER INC COM	03-25-96	INVESTMENT TECHNOLOG	0.02	26.00	82,358.75	51,116.84	31,241.91
8,500	PROCTER & GAMBLE CO COM	03-06-96	SMITH BARNEY, SHEARS	0.06	510.00	713,118.56	588,083.18	125,035.38
9,100	PROCTER & GAMBLE CO COM	03-05-96	SMITH BARNEY, SHEARS	0.06	546.00	743,578.96	629,594.94	113,984.02
6,600	PROCTER & GAMBLE CO COM	03-04-96	SMITH BARNEY, SHEARS	0.06	396.00	543,259.55	456,629.29	86,630.26
5,400	PROCTER & GAMBLE CO COM	03-07-96	SMITH BARNEY, SHEARS	0.06	324.00	462,332.03	373,605.79	88,726.24
8,100	PROCTER & GAMBLE CO COM	03-01-96	SMITH BARNEY, SHEARS	0.06	486.00	672,009.47	560,408.68	111,600.79
23,600	RITE AID CORP COM	04-09-96	LEWCO SECURITIES	0.06	1,416.00	730,159.61	597,183.32	132,976.29
9,400	RITE AID CORP COM	04-15-96	LEWCO SECURITIES	0.06	564.00	287,301.40	237,861.15	49,440.25
3,000	RITE AID CORP COM	04-10-96	LEWCO SECURITIES	0.06	180.00	92,186.92	75,913.13	16,273.79
3,300	RITE AID CORP COM	04-15-96	C J LAWRENCE/DEUTSCH	0.06	198.00	100,861.13	83,504.45	17,356.68
2,900	RITE AID CORP COM	04-12-96	LEWCO SECURITIES	0.06	174.00	88,998.02	73,382.70	15,615.32
25,600	RITE AID CORP COM	04-16-96	LEWCO SECURITIES	0.06	1,536.00	769,151.90	647,792.06	121,359.84
31,500	RITE AID CORP COM	04-08-96	LEWCO SECURITIES	0.06	1,890.00	974,646.74	797,087.89	177,558.85
5,900	RITE AID CORP COM	04-12-96	RAYMOND, JAMES & ASS	0.06	354.00	179,590.00	149,295.83	30,294.17
18,600	#REORG/RIVERWOOD INTL COR	04-04-96	BROKER NOT LISTED	0.00	0.00	376,650.00	345,030.67	31,619.33
18,900	#REORG/RIVERWOOD INTL COR	03-07-96	BEREAN CAPITAL INC I	0.06	1,134.00	374,490.97	350,595.68	23,895.29
18,600	#REORG/RIVERWOOD INTL COR	03-25-96	BEAR, STEARNS & CO.	0.06	1,116.00	370,871.60	345,030.68	25,840.92

SALE OF STOCKS (continued)
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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT EXTENSION	COMMISSION	PROCEEDS	COST	GAIN OR (LOSS)
6,800	#REORG/RIVERWOOD INTL COR	03-18-96	JEFFRIES & CO., INC	0.06	408.00	133,037.55	126,140.25	6,897.30
3,600	#REORG/RIVERWOOD INTL COR	03-04-96	CANTOR, FITZGERALD &	0.06	216.00	71,331.61	66,780.13	4,551.48
18,200	#REORG/RIVERWOOD INTL COR	03-21-96	ANVIL INSTITUTIONAL	0.06	1,092.00	360,620.94	337,610.66	23,010.28
50,000	#REORG/RIVERWOOD INTL COR	03-14-96	GARDNER RICH & CO	0.06	3,000.00	984,467.08	927,501.82	56,965.26
36,500	#REORG/RIVERWOOD INTL COR	03-12-96	GARDNER RICH & CO	0.06	2,190.00	723,223.31	677,076.32	46,146.99
12,400	STAPLES INC COM	04-01-96	SMITH BARNEY, SHEARS	0.00	0.00	259,667.16	224,712.73	34,954.43
1,300	TELE COMMUNICATIONS INC N	04-03-96	SALOMON BROTHERS & C	0.00	0.00	33,962.50	33,367.58	594.92
13,300	TELE COMMUNICATIONS INC N	03-29-96	SALOMON BROTHERS & C	0.00	0.00	354,965.03	341,375.97	13,589.06
8,100	TELE COMMUNICATIONS INC N	04-01-96	SALOMON BROTHERS & C	0.00	0.00	212,911.74	207,905.67	5,006.07
13,700	TELE COMMUNICATIONS INC N	04-17-96	BEAR, STEARNS & CO.	0.00	0.00	373,294.86	351,642.91	21,651.95
400	TELE COMMUNICATIONS INC N	04-08-96	SALOMON BROTHERS & C	0.00	0.00	10,400.00	10,266.95	133.05
27,600	TELE COMMUNICATIONS INC N	04-17-96	BEAR, STEARNS & CO.	0.00	0.00	744,432.72	708,419.30	36,013.42
19,200	TELE COMMUNICATIONS INC N	04-02-96	SALOMON BROTHERS & C	0.00	0.00	499,255.68	492,813.43	6,442.25
4,200	TELE COMMUNICATIONS INC N	04-09-96	SALOMON BROTHERS & C	0.00	0.00	110,126.94	107,802.94	2,324.00
1,800	TELE COMMUNICATIONS INC N	04-04-96	SALOMON BROTHERS & C	0.00	0.00	46,912.50	46,201.26	711.24
106,000	TELE COMMUNICATIONS INC S	04-01-96	LEHMAN GOVERNMENT AM	0.00	0.00	2,053,750.00	2,042,802.82	10,947.18
18,200	TERADYNE INC COM	03-21-96	JOSEPHTHAL, LYON & R	0.06	1,092.00	345,189.67	406,053.68	-60,864.01
1,500	TERADYNE INC COM	04-02-96	GARDNER RICH & CO	0.06	90.00	25,409.15	33,465.96	-8,056.81
3,100	TERADYNE INC COM	03-28-96	GARDNER RICH & CO	0.06	186.00	52,571.14	69,162.99	-16,591.85
4,300	TERADYNE INC COM	04-03-96	GARDNER RICH & CO	0.06	258.00	72,839.56	95,935.76	-23,096.20
3,900	TERADYNE INC COM	03-22-96	JOSEPHTHAL, LYON & R	0.06	234.00	74,838.49	87,011.50	-12,173.01
8,200	TERADYNE INC COM	04-01-96	GARDNER RICH & CO	0.06	492.00	139,289.56	182,947.26	-43,657.70

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SALE OF STOCKS (continued)
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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION			COST
				PER UNIT	EXTENSION	PROCEEDS	
25,000	TERADYNE INC COM	04-09-96	SMITH BARNEY, SHEARS	0.06	1,500.00	424,520.79	557,766.04
500	TERADYNE INC COM	04-03-96	SMITH BARNEY, SHEARS	0.06	30.00	8,469.71	11,155.32
4,600	TERADYNE INC COM	03-29-96	GARDNER RICH & CO	0.06	276.00	77,921.39	102,628.95
24,300	TERADYNE INC COM	03-12-96	PAIN WEBBER INC	0.06	1,458.00	436,534.89	542,148.59
1,800	TERADYNE INC COM	04-04-96	SMITH BARNEY, SHEARS	0.06	108.00	30,532.91	40,159.15
4,700	TERADYNE INC COM	03-15-96	PAIN WEBBER INC	0.06	282.00	84,340.55	104,860.02
8,100	TERADYNE INC COM	03-20-96	PAIN WEBBER INC	0.06	486.00	145,309.14	180,716.20
9,600	TERADYNE INC COM	03-13-96	PAIN WEBBER INC	0.06	576.00	168,474.36	214,182.16
17,800	TERADYNE INC COM	03-18-96	PAIN WEBBER INC	0.06	1,068.00	321,685.08	397,129.42
6,000	UNITED HEALTHCARE CORP CO	04-22-96	GOLDMAN, SACHS & COM	0.06	360.00	347,628.40	325,031.65
7,100	UNITED HEALTHCARE CORP CO	04-25-96	GARDNER RICH & CO	0.06	426.00	417,383.71	384,620.79
7,600	UNITED HEALTHCARE CORP CO	04-18-96	GARDNER RICH & CO	0.06	456.00	467,431.52	411,706.76
7,900	UNITED HEALTHCARE CORP CO	04-24-96	GOLDMAN, SACHS & COM	0.06	474.00	473,514.93	427,958.35
17,900	UNITED HEALTHCARE CORP CO	04-10-96	GARDNER RICH & CO	0.06	1,074.00	1,127,708.91	969,677.76
19,100	UNITED HEALTHCARE CORP CO	04-09-96	HAMBRECHT & QUEST	0.06	1,146.00	1,211,680.76	1,034,684.10
3,300	UNITED HEALTHCARE CORP CO	04-25-96	INVESTMENT TECHNOLOG	0.02	66.00	196,689.94	178,767.41
28,600	UNITED HEALTHCARE CORP CO	04-18-96	UBS SECURITIES, INC.	0.06	1,716.00	1,753,550.48	1,549,317.55
5,000	UNITED HEALTHCARE CORP CO	04-17-96	BEAR, STEARNS & CO.	0.06	300.00	307,814.72	270,859.71
6,000	UNITED HEALTHCARE CORP CO	04-12-96	GARDNER RICH & CO	0.06	360.00	367,976.72	325,031.65
						69,466,291.59	62,098,146.09
						1,957,258	7,368,145.50

SALE OF STOCKS (continued)
Mar. 1, 1996 THROUGH Apr. 30, 1996

June 19

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NO. OF SHS	ISSUE DATE	BROKER	PER UNIT EXTENSION	COMMISSION	PROCEEDS	COST	GAIN OR (LOSS)
5,900	AT & T CORP COM STK	04-11-96 GARDNER RICH & CO	0.05	295.00	357,646.06	296,713.43	60,932.63
17,900	ALLSTATE CORP COM	04-03-96 BEAR, STEARNS & CO.	0.05	895.00	755,354.79	473,802.46	281,552.33
8,600	ALLSTATE CORP COM	03-25-96 BEAR, STEARNS & CO.	0.05	430.00	359,958.18	227,636.94	132,321.24
13,000	ALLSTATE CORP COM	03-26-96 GARDNER RICH & CO	0.05	650.00	545,733.48	344,102.35	201,631.13
25,900	ALLSTATE CORP COM	04-08-96 BEAR, STEARNS & CO.	0.05	1,295.00	1,115,605.26	685,557.75	430,047.51
12,400	AMERITECH CORP COM	04-23-96 SPEAR, LEEDS, & KELL	0.05	620.00	711,730.05	535,315.66	176,414.39
26,300	AMP INC COM	04-08-96 DILLON READ & CO INC	0.05	1,315.00	1,086,690.25	951,059.79	135,630.46
29,700	AMP INC COM	04-03-96 CANTOR, FITZGERALD &	0.03	1,039.50	1,233,607.74	1,074,010.49	159,597.25
5,900	AUTO DATA PROCESSING INC	04-17-96 SOUNDVIEW FINANCIAL	0.05	295.00	220,947.62	185,307.12	35,640.50
17,200	AUTO DATA PROCESSING INC	04-17-96 MORGAN STANLEY & CO	0.05	860.00	641,614.26	540,217.37	101,396.89
31,200	AUTO DATA PROCESSING INC	04-24-96 MORGAN STANLEY & CO	0.05	1,560.00	1,181,679.27	979,929.19	201,750.08
7,000	AUTO DATA PROCESSING INC	04-22-96 MORGAN STANLEY & CO	0.05	350.00	268,263.24	219,855.91	48,407.33
700	AUTO DATA PROCESSING INC	04-18-96 INVESTMENT TECHNOLOG	0.02	14.00	26,453.86	21,985.59	4,468.27
8,900	AUTO DATA PROCESSING INC	04-18-96 MORGAN STANLEY & CO	0.05	445.00	336,657.96	279,531.08	57,126.88
900	AUTO DATA PROCESSING INC	04-19-96 INVESTMENT TECHNOLOG	0.02	18.00	34,518.34	28,267.19	6,251.15
11,900	AUTO DATA PROCESSING INC	04-19-96 MORGAN STANLEY & CO	0.05	595.00	459,394.87	373,755.05	85,639.82
10,500	AUTO DATA PROCESSING INC	04-23-96 MORGAN STANLEY & CO	0.05	525.00	404,591.39	329,783.86	74,807.53
0	BANC ONE CORP COMMON STOC	03-15-96 BROKER NOT LISTED	0.00	0.00	14.00	11.85	2.15
11,000	BANC ONE CORP COMMON STOC	04-03-96 GARDNER RICH & CO	0.05	550.00	394,764.72	325,994.72	68,770.00
19,827	BANC ONE CORP COMMON STOC	04-08-96 GARDNER RICH & CO	0.05	991.35	719,583.07	587,590.67	131,992.40
6,200	BANC ONE CORP COMMON STOC	04-04-96 GARDNER RICH & CO	0.05	310.00	223,806.32	183,742.48	40,063.84
4,100	BANC ONE CORP COMMON STOC	04-09-96 GARDNER RICH & CO	0.05	205.00	148,009.56	121,507.12	26,502.44

SALE OF STOCKS (continued)
Mar. 1, 1996 THROUGH Apr. 30, 1996

FIDELITY MGMT

NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
13,500	BAXTER INTL INC COM	03-19-96	COWEN & CO.	0.05	675.00	613,514.02	413,032.96
2,300	BAXTER INTL INC COM	03-18-96	COWEN & CO.	0.05	115.00	105,789.56	70,368.58
12,700	BAXTER INTL INC COM	04-17-96	SPEAR, LEEDS, & KELL	0.05	635.00	532,747.22	388,565.93
-1	BAY NETWORKS INC COM	03-20-96	BROKER NOT LISTED	0.00	0.00	-22.72	-11.54
27,450	BAY NETWORKS INC COM	03-20-96	BROKER NOT LISTED	0.00	0.00	973,070.01	633,431.02
8,400	BRISTOL MYERS SQUIBB CO C	04-08-96	SEI FIN SVCS	0.05	420.00	726,155.78	717,361.13
9,000	BRISTOL MYERS SQUIBB CO C	04-29-96	FIRST BOSTON CORP	0.02	180.00	729,920.66	768,601.21
12,900	CPC INTL INC COM	04-23-96	BEAR, STEARNS & CO.	0.05	645.00	857,051.27	574,533.97
14,200	CISCO SYS INC COM	03-29-96	MONTGOMERY SECURITIE	0.00	0.00	589,318.46	226,700.26
7,700	CISCO SYS INC COM	03-29-96	MONTGOMERY SECURITIE	0.00	0.00	323,585.57	122,929.02
17,200	COLUMBIA/HCA HEALTHCARE	03-29-96	ALEX BROWN & SONS	0.05	860.00	937,267.24	736,704.41
6,500	COLUMBIA/HCA HEALTHCARE	04-08-96	FIRST BOSTON CORP	0.02	130.00	349,258.05	278,405.73
114,800	COMPAQ COMPUTER CORP COM	03-06-96	MORGAN STANLEY & CO	0.05	5,740.00	4,769,975.96	4,062,435.37
15,700	COMPUTER SCI CORP COM	04-08-96	EDGE SECURITIES INC.	0.05	785.00	1,094,120.05	846,728.54
4,500	EMERSON ELEC CO COM	04-17-96	CORRESPONDENT SERVIC	0.05	225.00	353,514.05	272,938.75
14,100	GILLETTE CO COM	04-08-96	SMITH BARNEY, SHEARS	0.05	705.00	734,233.00	550,421.89
13,700	GILLETTE CO COM	03-18-96	BEAR, STEARNS & CO.	0.05	685.00	720,253.46	534,807.09
13,700	GREAT LAKES CHEM CORP COM	03-18-96	BEAR, STEARNS & CO.	0.05	685.00	917,184.40	857,633.51
300	HBO & CO COM	04-04-96	INSTINET	0.02	6.00	29,603.94	22,189.97
11,800	HBO & CO COM	04-17-96	SMITH BARNEY, SHEARS	0.00	0.00	1,292,424.50	872,805.49
6,700	HBO & CO COM	04-04-96	INVESTMENT TECHNOLOG	0.02	134.00	647,253.50	495,575.99
7,400	HBO & CO COM	03-18-96	GOLDMAN, SACHS & COM	0.00	0.00	711,937.72	547,352.59

SALE OF STOCKS (continued)
Mar. 1, 1996 THROUGH Apr. 30, 1996

FIDELITY MGMT

NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT EXTENSION	COMMISSION	PROCEEDS	COST	GAIN OR (LOSS)
2,400	HBO & CO COM	04-03-96	INSTINET	0.02	48.00	225,949.92	177,519.76	48,430.16
15,200	HFS INC COM	04-17-96	MONTGOMERY SECURITIE	0.05	760.00	706,220.11	215,878.00	490,342.11
2,460	HIGHLANDS INS GROUP INC C	03-13-96	AUTRANET INC	0.04	98.40	48,792.47	34,992.12	13,800.35
39,500	INTEL CORP CAP	03-18-96	OPPENHEIMER AND CO.	0.00	0.00	2,216,937.50	1,348,790.41	868,147.09
8,100	JOHNSON & JOHNSON COM	04-17-96	SPEAR, LEEDS, & KELL	0.05	405.00	718,446.03	350,716.72	367,729.31
3,200	MILLER HERMAN INC COM	03-04-96	MCDONALD & CO.	0.00	0.00	103,600.00	101,216.90	2,383.10
5,500	MILLER HERMAN INC COM	03-05-96	MCDONALD & CO.	0.00	0.00	176,706.75	173,966.54	2,740.21
4,900	MILLER HERMAN INC COM	03-01-96	MCDONALD & CO.	0.00	0.00	158,832.03	154,988.38	3,843.65
9,500	MILLIPORE CORP COM	04-11-96	GARDNER RICH & CO	0.05	475.00	360,446.46	332,343.91	28,111.55
4,500	NATIONSBANK CORP COM	04-11-96	BEAR, STEARNS & CO.	0.05	225.00	357,513.07	251,551.43	105,961.64
12,100	9 W. GROUP INC COM	03-18-96	BEAR, STEARNS & CO.	0.05	605.00	471,904.81	438,459.72	33,445.09
20,500	ORACLE CORP COM	04-03-96	MERRILL LYNCH, PIERC	0.00	0.00	976,312.50	394,155.54	582,156.96
11,000	ORACLE CORP COM	03-25-96	MERRILL LYNCH, PIERC	0.00	0.00	548,625.00	211,498.10	337,126.90
18,200	PETSMART INC COM	04-23-96	ALEX BROWN & SONS	0.00	0.00	722,738.38	509,863.40	212,874.98
23,200	PHILIP MORRIS COMPANIES I	03-29-96	GARDNER RICH & CO	0.05	1,160.00	2,032,433.17	1,368,667.18	663,765.99
14,900	PITNEY BOWES INC COM	04-19-96	M RAMSEY KING SECURI	0.05	745.00	705,969.73	623,487.79	82,481.94
4,300	PROCTER & GAMBLE CO COM	04-29-96	FIRST BOSTON CORP	0.02	86.00	364,326.85	237,030.22	127,296.63
14,400	RALSTON-RALSTON PURINA GR	04-29-96	DONALDSON, LUFKIN &	0.05	720.00	857,896.02	897,893.28	-39,997.26
2,400	RALSTON-RALSTON PURINA GR	04-29-96	DONALDSON, LUFKIN &	0.05	120.00	143,236.10	149,648.88	-6,412.78
22,100	SBC COMMUNICATIONS INC CO	04-08-96	MORGAN STANLEY & CO	0.05	1,105.00	1,108,523.32	911,106.16	197,417.16
2,300	SBC COMMUNICATIONS INC CO	03-18-96	UST SECURITIES CORP	0.05	115.00	117,468.58	94,821.00	22,647.58
1,900	SBC COMMUNICATIONS INC CO	03-18-96	GARDNER RICH & CO	0.05	95.00	97,039.26	78,330.39	18,708.87

SALE OF STOCKS (continued)
Mar. 1, 1996 THROUGH Apr. 30, 1996

NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
2,900	SBC COMMUNICATIONS INC CO	03-21-96	GARDNER RICH & CO	0.05	145.00	150,801.05	119,556.92	31,244.13
5,100	SBC COMMUNICATIONS INC CO	03-20-96	PAINE WEBBER INC	0.05	255.00	262,014.97	210,255.27	51,759.70
2,700	SBC COMMUNICATIONS INC CO	03-19-96	PAINE WEBBER INC	0.05	135.00	137,777.75	111,311.61	26,466.14
6,300	SBC COMMUNICATIONS INC CO	03-18-96	GARDNER RICH & CO	0.05	315.00	322,711.14	259,727.09	62,984.05
12,800	SCHERING-PLough CORP COM	04-29-96	GARDNER RICH & CO	0.05	640.00	716,136.10	408,942.93	307,193.17
14,000	STRATACOM INC COM	03-29-96	MERRILL LYNCH, PIERC	0.00	0.00	463,540.00	558,250.00	-94,710.00
9,900	THREE COM CORP COMMON STO	04-11-96	SMITH BARNEY, SHEARS	0.00	0.00	376,200.00	149,067.07	227,132.93
45,100	UST INC COM	04-17-96	ANVIL INSTITUTIONAL	0.05	2,255.00	1,381,547.27	1,318,493.33	63,055.94
8,400	XEROX CORP COM	03-25-96	BEAR, STEARNS & CO.	0.05	420.00	1,095,743.46	925,341.39	170,402.07
2,900	XEROX CORP COM	04-11-96	GARDNER RICH & CO	0.05	145.00	367,150.95	319,463.10	47,687.85
						47,728,320.74	36,196,556.48	11,531,764.26
962,237								
HOLLAND CAP MGMT								
600	AT & T CORP COM STK	03-06-96	WILLIAM BLAIR & CO.	0.05	27.00	37,696.74	33,106.63	4,590.11
3,000	AT & T CORP COM STK	04-26-96	U.S. CLEARING CORP	0.05	135.00	184,132.35	165,533.17	18,599.18
2,600	AT & T CORP COM STK	04-10-96	U.S. CLEARING CORP	0.05	117.00	164,234.70	143,462.08	20,772.62
950	AMER INTL GROUP INC COM	03-06-96	WILLIAM BLAIR & CO.	0.05	42.75	91,985.43	58,558.00	33,427.43
7,600	BURL RES INC COM	03-22-96	U.S. CLEARING CORP	0.05	342.00	278,953.24	289,770.52	-10,817.28
3,300	CISCO SYS INC COM	04-01-96	DONALDSON, LUFKIN &	0.00	0.00	145,054.14	80,171.31	64,882.83
1,700	COLUMBIA/HCA HEALTHCARE	04-01-96	C J LAWRENCE/DEUTSCH	0.05	76.50	93,454.21	69,172.85	24,281.36
1,500	FHLMC VTG COM	04-26-96	CORRESPONDENT SERVIC	0.05	67.50	123,865.86	87,170.25	36,695.61

HOLLAND CAP MGMT

SALE OF STOCKS (continued)
Mar. 1, 1996 THROUGH Apr. 30, 1996

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT EXTENSION	COMMISSION PROCEEDS	COST	GAIN OR (LOSS)
1,550	EN.M.A. COM	04-26-96	CORRESPONDENT SERVIC	0.05	69.75	47,784.90	33,904.55
1,100	GEN RE CORP COM	04-01-96	BROADCORT CAP CORP	0.05	49.50	159,231.13	124,339.81
550	IDEX CORP COM	04-26-96	BROADCORT CAP CORP	0.05	24.75	21,987.82	14,069.45
1,900	IDEX CORP COM	04-30-96	BROADCORT CAP CORP	0.05	85.50	74,438.56	48,676.10
500	IDEX CORP COM	04-29-96	BROADCORT CAP CORP	0.05	22.50	19,933.73	12,809.50
2,250	INTERPUBLIC GROUP COMPANI	03-05-96	CORRESPONDENT SERVIC	0.05	101.25	95,239.32	70,447.50
0	LORAL CORP COM @.25 PAR	04-25-96	BROKER NOT LISTED	N/A	0.00	228,000.00	0.00
3,800	MC DONALDS CORP COM	04-26-96	U.S. CLEARING CORP	0.05	171.00	179,847.99	115,049.46
1,450	MERCK & CO INC COM	04-01-96	U.S. CLEARING CORP	0.05	65.25	91,825.43	68,756.73
5,468	MOLEX INC CL A COM	04-26-96	DONALDSON, LUFKIN &	0.00	0.00	152,930.12	138,418.51
1,950	MORGAN J P & CO INC COM	04-26-96	GOLDMAN, SACHS & COM	0.05	87.75	159,838.98	139,420.13
2,500	OMNICOM GROUP INC COM	04-01-96	CORRESPONDENT SERVIC	0.05	112.50	106,855.68	59,762.50
2,300	OMNICOM GROUP INC COM	03-05-96	U.S. CLEARING CORP	0.05	103.50	92,180.92	54,981.50
1,200	THREE COM CORP COMMON STO	03-21-96	LEHMAN GOVERNMENT AM	0.00	0.00	53,100.00	33,825.29
3,100	THREE COM CORP COMMON STO	04-01-96	LEHMAN GOVERNMENT AM	0.00	0.00	124,000.00	87,381.99
1,850	TRANSATLANTIC HLDGS INC C	04-30-96	GOLDMAN, SACHS & COM	0.05	83.25	120,162.74	98,248.36
700	TRANSATLANTIC HLDGS INC C	04-29-96	U.S. CLEARING CORP	0.05	31.50	45,991.96	37,175.06
						2,892,745.95	2,064,222.25
							828,513.70
53,418							

J & W SELIGMAN

5,800	CERNER CORP COM	04-30-96	DONALDSON, LUFKIN &	0.00	0.00	122,751.20	150,891.08
7,500	CERNER CORP COM	04-23-96	DONALDSON, LUFKIN &	0.00	0.00	158,437.50	195,117.77

SALE OF STOCKS (continued)
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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
2,300	CERNER CORP COM	04-26-96	DONALDSON, LUFKIN &	0.00	48,300.00	59,836.12	-11,536.12
7,600	CERNER CORP COM	04-29-96	DONALDSON, LUFKIN &	0.00	160,550.00	197,719.34	-37,169.34
5,500	CERNER CORP COM	04-25-96	DONALDSON, LUFKIN &	0.00	116,442.15	143,086.37	-26,644.22
1,200	ELECTROGLAS INC COM	03-08-96	LEHMAN GOVERNMENT AM	0.00	21,300.00	25,083.12	-3,783.12
2,400	ELECTROGLAS INC COM	03-07-96	LEHMAN GOVERNMENT AM	0.00	42,750.00	50,166.25	-7,416.25
2,400	ELECTROGLAS INC COM	03-06-96	LEHMAN GOVERNMENT AM	0.00	45,000.00	50,166.25	-5,166.25
800	EVERGREEN MEDIA CORP CL A	04-01-96	INSTINET	0.05	40,00	29,392.00	24,105.17
12,100	EVERGREEN MEDIA CORP CL A	03-15-96	ALEX BROWN & SONS	0.00	429,550.00	364,590.77	64,959.23
10,400	EVERGREEN MEDIA CORP CL A	04-02-96	ALEX BROWN & SONS	0.00	379,600.00	313,367.28	66,232.72
9,500	KEANE INC COM	04-25-96	WEEDEN & CO.	0.06	570.00	341,436.64	252,908.84
13,100	KEANE INC COM	04-24-96	WEEDEN & CO.	0.06	786.00	480,622.95	348,747.98
18,400	LAM RESCH CORP COM	03-25-96	LEHMAN GOVERNMENT AM	0.00	644,402.96	971,111.17	-326,708.21
13,000	LAM RESCH CORP COM	03-13-96	LEHMAN GOVERNMENT AM	0.00	444,432.30	686,111.16	-241,678.86
10,500	LAM RESCH CORP COM	03-04-96	MERRILL LYNCH, PIERC	0.00	419,757.45	554,166.70	-134,409.25
11,000	LATTICE SEMICONDUCTOR COR	03-05-96	MERRILL LYNCH, PIERC	0.00	378,288.90	356,276.43	22,012.47
6,700	MADGE NETWORKS N.V COM	03-20-96	GOLDMAN, SACHS & COM	0.00	299,825.00	219,053.23	80,771.77
20,200	NATL DATA CORP COM	04-19-96	PAIN WEBBER INC	0.06	1,212.00	688,053.66	529,181.70
1,000	NATL DATA CORP COM	04-18-96	PAIN WEBBER INC	0.06	60.00	35,055.12	26,197.11
43,600	NETMANAGE INC COM	04-24-96	SMITH BARNEY, SHEARS	0.00	545,305.20	765,253.14	-219,947.94
2,000	NETMANAGE INC COM	03-05-96	SMITH BARNEY, SHEARS	0.00	24,750.00	35,103.35	-10,353.35
800	NETMANAGE INC COM	03-19-96	ROBERTSON STEPHENS &	0.00	9,200.00	14,041.34	-4,841.34
7,300	NETMANAGE INC COM	03-04-96	SMITH BARNEY, SHEARS	0.00	92,573.49	128,127.25	-35,553.76

SALE OF STOCKS (continued)
Mar. 1, 1996 THROUGH Apr. 30, 1996

NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
6,000	NETMANAGE INC COM	03-01-96	SMITH BARNEY, SHEARS	0.00	0.00	74,382.00	105,310.06
12,500	POGO PROD CO COM	03-01-96	GARDNER RICH & CO	0.06	750.00	425,110.80	285,236.46
4,400	PRICE T ROWE ASSOCIATES I	03-15-96	GOLDMAN, SACHS & COM	0.00	0.00	246,557.08	152,271.73
5,900	PRICE T ROWE ASSOCIATES I	03-18-96	GOLDMAN, SACHS & COM	0.00	0.00	326,794.51	204,182.54
2,300	PRICE T ROWE ASSOCIATES I	04-24-96	MORGAN STANLEY & CO	0.00	0.00	130,525.00	93,250.87
2,500	PRICE T ROWE ASSOCIATES I	03-14-96	GOLDMAN, SACHS & COM	0.00	0.00	143,125.00	86,518.03
1,300	PRICE T ROWE ASSOCIATES I	04-25-96	MORGAN STANLEY & CO	0.00	0.00	71,825.00	51,109.09
9,600	PRICE T ROWE ASSOCIATES I	04-26-96	MORGAN STANLEY & CO	0.00	0.00	536,112.00	377,420.95
900	SPS TRANSACTION SVCS INC	03-22-96	MONTGOMERY SECURITIES	0.06	54.00	28,286.86	28,047.28
1,500	SPS TRANSACTION SVCS INC	03-25-96	MONTGOMERY SECURITIES	0.06	90.00	46,249.45	46,745.47
1,400	ST JOHN KNITS INC COM	03-21-96	PRUDENTIAL-BACHE	0.06	84.00	91,569.26	47,469.08
2,500	SYNOPSYS INC COM STOCK	03-01-96	WESELLS, ARNOLD AND	0.00	0.00	81,123.00	59,652.26
16,200	SYNOPSYS INC COM STOCK	04-29-96	SMITH BARNEY, SHEARS	0.00	0.00	620,233.20	410,913.95
4,300	UNITED VIDEO SATELLITE GR	03-22-96	DONALDSON, LUFKIN &	0.00	0.00	94,062.50	47,252.16
9,100	WTR CORP COM	03-22-96	MERRILL LYNCH, PIERC	0.06	546.00	212,459.69	136,500.00
700	WTR CORP COM	04-30-96	MERRILL LYNCH, PIERC	0.06	42.00	19,557.34	10,500.00
600	WTR CORP COM	04-25-96	MERRILL LYNCH, PIERC	0.06	36.00	16,579.84	9,000.00
6,000	WORLD ACCEP CORP S C COM	04-08-96	PAINÉ WEBBER INC	0.00	0.00	63,000.00	55,507.80
6,000	WORLD ACCEP CORP S C COM	04-12-96	PAINÉ WEBBER INC	0.00	0.00	62,250.00	55,507.79
4,900	WORLD ACCEP CORP S C COM	04-04-96	PAINÉ WEBBER INC	0.00	0.00	52,062.50	45,331.37
3,000	WORLD ACCEP CORP S C COM	04-16-96	PAINÉ WEBBER INC	0.00	0.00	30,375.00	27,753.90

SALE OF STOCKS (continued)
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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
1,800	WORLD ACCEP CORP S C COM	04-09-96	PAINIE WEBBER INC	0.00	0.00	18,900.00	16,652.34	2,247.66
318,500						9,348,916.55	8,812,542.05	536,374.50
NEW AMSTERDAM								
15,600	CRAY RESCH INC COM	03-01-96	FACTSET DATA SYSTEMS	0.05	780.00	446,464.89	406,925.70	39,539.19
80,000	GAP INC COM	04-25-96	HOENIG & CO.	0.05	4,000.00	2,210,726.17	1,464,500.00	746,226.17
6,200	MARSHALL IND COM	04-30-96	LEWCO SECURITIES	0.05	310.00	193,557.53	120,984.05	72,573.48
4,000	MARSHALL IND COM	04-26-96	LEWCO SECURITIES	0.05	200.00	124,695.83	78,054.22	46,641.61
3,000	MARSHALL IND COM	04-25-96	LEWCO SECURITIES	0.05	150.00	93,221.88	58,540.67	34,681.21
70,000	PIER 1 IMP INC COM	04-25-96	LEWCO SECURITIES	0.05	3,500.00	908,009.61	653,752.55	254,257.06
153	TRANS HLDGS INC CL A COM	03-04-96	SMITH BARNEY, SHEARS	0.00	0.00	6,579.00	3,392.25	3,186.75
178,953						3,983,254.91	2,786,149.44	1,197,105.47
OPPENHEIMER								
23,300	BURL RES INC COM	03-29-96	CORRESPONDENT SERVIC	0.06	1,398.00	840,286.44	909,703.84	-69,417.40
24,700	BURL RES INC COM	04-01-96	WHEAT FIRST SECURITI	0.06	1,482.00	916,512.29	964,364.16	-47,851.87
41,366	CASTLE COOK INC	03-22-96	JEFFRIES & CO, INC	0.05	2,068.30	679,165.64	647,377.90	31,787.74
2,652	EARTHGRAINS CO COM	04-04-96	GARDNER RICH & CO	0.06	159.12	78,403.76	64,412.25	13,991.51
15,200	ITT CORP NEW COM	04-29-96	MERRILL LYNCH, PIERC	0.06	912.00	965,046.20	792,439.50	172,606.70
39,800	ITT CORP NEW COM	04-25-96	PRUDENTIAL-BACHE	0.06	2,388.00	2,506,361.17	2,074,940.24	431,420.93
14,500	ITT INDs INC COM	03-28-96	GARDNER RICH & CO	0.06	870.00	386,992.07	222,159.15	164,832.92

SALE OF STOCKS (continued)
Mar. 1, 1996 THROUGH APR. 30, 1996

SALE OF SAVINGS (COMMUNITY)
Mar. 1, 1996 THROUGH APR. 30, 1996

NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT	COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
24,000	360 COMMUNICATIONS CO	03-18-96	BERNSTEIN, SANFORD C	0.05	1,200.00	531,030.25	0.00	531,030.25
7,000	U.S. BANCORP COM	03-21-96	CANTOR, FITZGERALD &	0.00	0.00	224,875.00	177,751.41	47,123.59
0	WELLS FARGO & CO COM	04-25-96	BROKER NOT LISTED	0.00	0.00	86.13	45.64	40.49
192,518						7,128,758.95	5,833,194.09	1,275,564.86
WADDELL & REED								
34,400	BLOCK H & R INC COM	03-18-96	DEAN WITTER REYNOLDS	0.06	2,064.00	1,210,495.58	1,327,152.81	-116,657.23
15,600	BLOCK H & R INC COM	03-05-96	NUTMEG SECURITIES	0.06	936.00	554,795.47	601,848.36	-47,052.89
24,200	BLOCK H & R INC COM	03-05-96	DEAN WITTER REYNOLDS	0.06	1,452.00	857,619.36	933,636.56	-76,017.20
35,000	GEN INSTR CORP COM NEW	03-19-96	NUTMEG SECURITIES	0.06	2,100.00	903,494.81	996,293.72	-92,798.91
40,000	GEN INSTR CORP COM NEW	03-19-96	NATWEST SECURITIES C	0.06	2,490.00	1,022,565.83	1,138,621.39	-116,055.56
25,000	GEN INSTR CORP COM NEW	03-15-96	MORGAN STANLEY & CO	0.06	1,500.00	623,479.16	711,638.37	-88,159.21
11,300	GEN INSTR CORP COM NEW	03-13-96	SMITH BARNEY, SHEARS	0.06	678.00	286,049.94	321,660.54	-35,610.60
44,000	ITT IND'S INC COM	04-18-96	GARDNER RICH & CO	0.06	2,640.00	1,146,293.70	428,090.21	718,203.49
12,500	ITT IND'S INC COM	04-18-96	SALOMON BROTHERS & C	0.06	750.00	324,239.16	121,616.54	202,622.62
10,000	ITT IND'S INC COM	04-17-96	SMITH BARNEY, SHEARS	0.06	600.00	254,391.50	97,293.23	157,098.27
30,000	ITT IND'S INC COM	04-17-96	NATIONAL FINANCIAL S	0.06	1,800.00	768,244.33	291,879.69	476,364.64
29,500	ITT HARTFORD GROUP INC CO	04-10-96	MERRILL LYNCH, PIERC	0.06	1,770.00	1,432,029.70	617,564.09	814,465.61
67,000	ITT HARTFORD GROUP INC CO	04-23-96	ALPHA MANAGEMENT INC	0.06	4,020.00	3,227,148.29	1,402,603.21	1,824,545.08
59,400	MICRON TECH INC COM	04-03-96	SMITH BARNEY, SHEARS	0.06	3,564.00	1,897,172.64	2,883,827.00	-986,654.36
10,000	MICRON TECH INC COM	03-12-96	DEAN WITTER REYNOLDS	0.06	600.00	286,890.41	485,492.76	-198,602.35

SALE OF STOCKS (continued)
Mar. 1, 1996 THROUGH Apr. 30, 1996

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55,700	AT & T CORP COM STK	04-23-96	CORRESPONDENT SERVIC	0.05	285.00	347,050.02	307,988.85	39,061.17
500	ADODE SYS INC COM	03-26-96	PRUDENTIAL-BACHE	0.00	0.00	16,906.50	24,899.60	-7,993.10
33,000	CPC INTL INC COM	04-29-96	CORRESPONDENT SERVIC	0.05	150.00	201,569.27	214,690.17	-13,120.90
2,400	CPC INTL INC COM	04-23-96	LEWCO SECURITIES	0.06	144.00	160,050.66	171,752.13	-11,701.47
2,300	CATERPILLAR INC COM	04-26-96	CORRESPONDENT SERVIC	0.05	115.00	151,679.94	153,393.90	-1,713.96
400	CHIRON CORP COM	03-01-96	MERRILL LYNCH, PIERC	0.00	0.00	46,100.00	23,510.51	22,589.49
700	CHIRON CORP COM	03-22-96	ROBERTSON STEPHENS &	0.00	0.00	70,968.80	41,143.38	29,825.42
300	CHIRON CORP COM	03-11-96	ROBERTSON STEPHENS &	0.00	0.00	35,113.30	17,632.88	17,500.42
33,600	COLUMBIA HCA HEALTHCARE	03-19-96	ROBERTSON STEPHENS &	0.06	216.00	195,532.87	145,036.09	50,487.78

SALE OF STOCKS (continued)
Mar. 1, 1996 THROUGH Apr. 30, 1996

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT EXTENSION	COMMISSION PROCEEDS	COST	GAIN OR (LOSS)
1,800	COLUMBIA /HCA HEALTHCARE	03-14-96	ROBERTSON STEPHENS &	0.06	108.00	98,213.72	72,518.05
4,900	COMCAST CORP CL A SPL COM	03-22-96	MERRILL LYNCH, PIERC	0.00	0.00	89,630.80	-17,693.39
5,600	COMCAST CORP CL A SPL COM	03-11-96	MORGAN STANLEY & CO	0.00	0.00	115,007.20	-7,649.01
1,000	DST SYS INC COM	03-06-96	CORRESPONDENT SERVIC	0.05	50.00	34,271.85	6,660.33
600	DST SYS INC COM	04-23-96	GOLDMAN, SACHS & COM	0.06	36.00	20,363.32	3,633.11
449	FIRST DATA CORP COM	03-01-96	MERRILL LYNCH, PIERC	0.10	44.90	32,450.39	13,205.38
5,300	GENERAL ELECTRIC CO COM S	03-19-96	CORRESPONDENT SERVIC	0.05	265.00	398,822.29	345,624.90
2,300	HEWLETT-PACKARD CO COM	03-12-96	MORGAN STANLEY & CO	0.06	138.00	212,896.99	159,613.50
1,000	INDIVIDUAL INC COM	03-27-96	OPPENHEIMER AND CO,	0.00	0.00	14,188.00	-1,812.00
5,100	INTEL CORP CAP	04-17-96	GOLDMAN, SACHS & COM	0.00	0.00	305,571.60	252,929.06
1,400	INTUIT COM	03-04-96	ROBERTSON STEPHENS &	0.00	0.00	91,641.20	69,064.94
0	LORAL CORP COM @ .25 PAR	04-25-96	BROKER NOT LISTED	N/A	0.00	323,000.00	323,000.00
2,400	LORAL CORP COM @ .25 PAR	03-06-96	ROBERTSON STEPHENS &	0.06	144.00	111,152.29	67,510.02
5,000	MERCK & CO INC COM	04-29-96	CORRESPONDENT SERVIC	0.05	250.00	302,889.89	183,731.25
700	MERCK & CO INC COM	04-23-96	JEFFRIES & CO., INC	0.06	42.00	42,340.18	25,722.37
1,900	MERCK & CO INC COM	04-22-96	GOLDMAN, SACHS & COM	0.06	114.00	115,187.45	69,817.88
800	MICROSOFT CORP COM	04-24-96	BEAR, STEARNS & CO.	0.00	0.00	88,800.00	44,528.99
4,500	OLYMPIC FINL LTD COM	03-26-96	BROKER NOT LISTED	0.00	0.00	70,020.00	91,402.48
200	PAYCHEX INC COM	03-14-96	SMITH BARNEY, SHEARS	0.00	0.00	12,400.00	8,881.39
300	SOLELECTRON CORP COM	03-01-96	MERRILL LYNCH, PIERC	0.10	30.00	14,782.00	4,837.17
2,300	SPRINT CORP COM	03-20-96	LYNCH, JONES & RYAN	0.06	138.00	80,934.29	99,971.80
1,800	STARBUCKS CORP COM	03-20-96	MORGAN STANLEY & CO	0.00	0.00	40,725.00	22,722.32

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SALE OF STOCKS (continued)
Mar. 1, 1996 THROUGH Apr. 30, 1996

NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT EXTENSION	COMMISSION	PROCEEDS	COST	GAIN OR (LOSS)
2,200	STARBUCKS CORP COM	04-25-96	GOLDMAN, SACHS & COM	0.00	0.00	55,550.00	27,771.73	27,778.27
1	360 COMMUNICATIONS CO	04-01-96	BROKER NOT LISTED	0.00	0.00	15.91	0.00	15.91
766	360 COMMUNICATIONS CO	03-28-96	JEFFERIES & CO., INC	0.06	45.96	18,241.68	0.00	18,241.68
2,700	TIME WARNER INC COM	03-25-96	CORRESPONDENT SERVIC	0.05	135.00	114,948.66	106,090.01	8,858.65
7,100	TURNER BROADCASTING SYS 1	03-06-96	CORRESPONDENT SERVIC	0.05	355.00	205,715.63	187,602.71	18,112.92
700	UUNET TECHNOLOGIES INC CO	03-11-96	GOLDMAN, SACHS & COM	0.00	0.00	19,118.40	17,364.76	1,751.64
2,700	VERIFONE INC COM	03-26-96	CORRESPONDENT SERVIC	0.05	135.00	111,187.68	94,767.90	16,419.78
1,700	ADR VODAFONE GROUP PLC SP	03-18-96	CORRESPONDENT SERVIC	0.05	85.00	64,087.86	53,881.85	10,206.01
1,400	ADR VODAFONE GROUP PLC SP	04-08-96	WILLIAM BLAIR & CO.	0.06	84.00	54,339.18	44,373.29	9,963.89
2,800	ADR VODAFONE GROUP PLC SP	04-23-96	LEWCO SECURITIES	0.06	168.00	109,728.33	88,746.57	20,981.76
90,316					4,593,204.15	3,549,089.59	1,044,114.56	
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1,600	AGCO CORP COM	04-26-96	LEWCO SECURITIES	0.00	0.00	38,400.00	42,548.80	-4,148.80
7,200	A T & T CAP CORP COM	04-26-96	LEWCO SECURITIES	0.00	0.00	299,700.00	307,281.60	-7,581.60
4,100	ABR INFORMATION SVCS INC	04-26-96	LEWCO SECURITIES	0.00	0.00	190,650.00	201,748.00	-11,098.00
7,800	ATS MED INC COM	04-26-96	LEWCO SECURITIES	0.00	0.00	82,875.00	78,234.00	4,641.00
4,700	ABC RAIL PRODS CORP COM	04-26-96	LEWCO SECURITIES	0.00	0.00	115,150.00	110,003.50	5,146.50
2,600	ABM IND INC	04-26-96	LEWCO SECURITIES	0.00	0.00	86,125.00	81,541.20	4,583.80
5,500	ACCESS HLTH MARKETING INC	04-26-96	LEWCO SECURITIES	0.00	0.00	213,125.00	218,790.00	-5,665.00
6,400	ACTEL CORP COM	04-26-96	LEWCO SECURITIES	0.00	0.00	98,400.00	96,517.00	1,883.00

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SALE OF STOCKS (continued)
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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT EXTENSION	COMMISSION	PROCEEDS	COST	GAIN OR (LOSS)
6,700	ACTIVISION INC NEW COM	04-26-96	LEWCO SECURITIES	0.00	0.00	87,937.50	85,626.00	2,311.50
1,700	ACORDIA INC COM	04-26-96	LEWCO SECURITIES	0.00	0.00	53,975.00	53,400.40	574.60
7,200	AK STL HLDG CORP COM STK	04-26-96	LEWCO SECURITIES	0.00	0.00	287,100.00	280,965.60	6,134.40
4,000	ACCLAIM ENTMT INC COM NEW	04-26-96	LEWCO SECURITIES	0.00	0.00	42,250.00	44,870.00	-2,620.00
2,500	ACCEP INS COS INC COM	04-26-96	LEWCO SECURITIES	0.00	0.00	38,750.00	37,450.00	1,300.00
2,700	AAMES FINL CORP COM	04-26-96	LEWCO SECURITIES	0.00	0.00	97,200.00	93,382.20	3,817.80
20,400	ACCUSTAFF INC COM	04-26-96	LEWCO SECURITIES	0.00	0.00	515,100.00	483,004.00	32,096.00
5,400	APS HLDG CORP CL A COM	04-26-96	LEWCO SECURITIES	0.00	0.00	93,150.00	83,700.00	9,450.00
300	ADTRAN INC COM	04-26-96	LEWCO SECURITIES	0.00	0.00	13,725.00	13,734.00	-9.00
11,900	ADVANCE TISSUE SCI INC CO	04-26-96	LEWCO SECURITIES	0.00	0.00	169,575.00	158,032.00	11,543.00
5,700	ADVANTA CORP CL B	04-26-96	LEWCO SECURITIES	0.00	0.00	270,750.00	250,800.00	19,950.00
3,900	AFFILIATED COMPUTER SVCS	04-26-96	LEWCO SECURITIES	0.00	0.00	162,093.75	163,392.00	-1,298.25
2,400	AGOURON PHARMACEUTICALS I	04-26-96	LEWCO SECURITIES	0.00	0.00	93,000.00	95,896.80	-2,896.80
5,800	ALAMO GROUP INC COM	04-26-96	LEWCO SECURITIES	0.00	0.00	103,675.00	97,614.00	6,061.00
2,200	ALBANK FINL CORP COM	04-26-96	LEWCO SECURITIES	0.00	0.00	63,525.00	60,841.00	2,684.00
13,100	ALLIANCE ENVT CORP	04-26-96	LEWCO SECURITIES	0.00	0.00	122,812.50	126,323.30	-3,510.80
10,500	ALLIED WASTE INDS INC COM	04-26-96	LEWCO SECURITIES	0.00	0.00	95,812.50	92,190.00	3,622.50
4,700	ALLTRISTA CORP COM	04-26-96	LEWCO SECURITIES	0.00	0.00	112,212.50	105,303.50	6,909.00
6,400	ALPHA BETA TECH INC COM	04-26-96	LEWCO SECURITIES	0.00	0.00	80,000.00	78,592.00	1,408.00
5,200	ALTERNATIVE RES CORP COM	04-26-96	LEWCO SECURITIES	0.00	0.00	169,000.00	149,656.00	19,344.00
4,200	ALTEON INC COM	04-26-96	LEWCO SECURITIES	0.00	0.00	43,050.00	49,213.50	-6,163.50
13,600	AMAX GOLD INC COM	04-26-96	LEWCO SECURITIES	0.00	0.00	93,500.00	92,031.20	1,468.80

SALE OF STOCKS (continued)
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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
3,400	AMCORE FNCL INC COM	04-26-96	LEWCO SECURITIES	0.00	0.00	70,975.00	71,502.00
5,200	AMCOL INTL CORP COM	04-26-96	LEWCO SECURITIES	0.00	0.00	65,650.00	-806.00
18,100	AMERCO COM	04-26-96	LEWCO SECURITIES	0.00	0.00	438,925.00	411,218.30
12,100	AMER W. AIRL NEW CL B	04-26-96	LEWCO SECURITIES	0.00	0.00	258,637.50	-3,509.00
7,400	AMER CLASIC VOYAGES CO CO	04-26-96	LEWCO SECURITIES	0.00	0.00	61,050.00	69,134.50
8,200	AMER BUSINESS INFORMATION	04-26-96	LEWCO SECURITIES	0.00	0.00	131,200.00	135,546.00
3,200	AMER FED BNK COM	04-26-96	LEWCO SECURITIES	0.00	0.00	48,000.00	-896.00
2,300	AMER HOMEPATIENT INC COM	04-26-96	LEWCO SECURITIES	0.00	0.00	90,275.00	79,994.00
2,900	AMER MED RESPONSE INC COM	04-26-96	LEWCO SECURITIES	0.00	0.00	102,950.00	97,962.00
1,200	AMER NATL INS CO COM	04-26-96	LEWCO SECURITIES	0.00	0.00	81,000.00	81,956.00
44,500	AMER STD COS INC DEL COM	04-26-96	LEWCO SECURITIES	0.00	0.00	1,301,625.00	-40,317.00
6,100	AMER TELECASTING INC COM	04-26-96	LEWCO SECURITIES	0.00	0.00	89,975.00	91,683.00
7,800	AMERIDATA TECHNOLOGIES IN	04-26-96	LEWCO SECURITIES	0.00	0.00	88,725.00	84,310.20
1,900	AMRESCO INC COM	04-26-96	LEWCO SECURITIES	0.00	0.00	27,787.50	26,182.00
3,800	AMYLIN PHARMACEUTICALS IN	04-26-96	LEWCO SECURITIES	0.00	0.00	37,525.00	40,014.00
2,100	ANCHOR BANCORP WIS INC CO	04-26-96	LEWCO SECURITIES	0.00	0.00	70,875.00	72,513.00
4,500	ANCHOR GAMING COM STK	04-26-96	LEWCO SECURITIES	0.00	0.00	145,125.00	145,335.00
7,900	ANGELION CORP COM	04-26-96	LEWCO SECURITIES	0.00	0.00	87,887.50	82,199.50
6,600	ANTEC CORP COM	04-26-96	LEWCO SECURITIES	0.00	0.00	102,300.00	114,048.00
18,800	APOLLO GROUP INC CL A COM	04-26-96	LEWCO SECURITIES	0.00	0.00	733,200.00	699,736.00
9,500	APPLIED INNOVATION INC CO	04-26-96	LEWCO SECURITIES	0.00	0.00	87,875.00	92,910.00
6,200	APPLE S. INC COM	04-26-96	LEWCO SECURITIES	0.00	0.00	151,900.00	142,692.25
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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
7,100	APPLIED DIGITAL ACCESS IN	04-26-96	LEWCO SECURITIES	0.00	0.00	105,612.50	108,488.00
3,600	#REORG/CHARTER BANCSHARES	04-26-96	LEWCO SECURITIES	0.00	0.00	109,800.00	104,508.00
11,300	AQUILA GAS PIPELN CORP CO	04-26-96	LEWCO SECURITIES	0.00	0.00	156,787.50	156,505.00
5,800	APLIX INC COM	04-26-96	LEWCO SECURITIES	0.00	0.00	203,000.00	217,674.00
2,100	APTARGROUP INC COM	04-26-96	LEWCO SECURITIES	0.00	0.00	87,150.00	-14,674.00
4,700	ARBOR HLTH CARE CO COM	04-26-96	LEWCO SECURITIES	0.00	0.00	124,550.00	83,377.00
7,800	ARCH COMMUNICATIONS GROUP	04-26-96	LEWCO SECURITIES	0.00	0.00	180,375.00	118,816.00
3,000	ARCTCO INC COM	04-26-96	LEWCO SECURITIES	0.00	0.00	29,625.00	172,809.00
9,800	ARGOSY GAMING CORP COM	04-26-96	LEWCO SECURITIES	0.00	0.00	73,500.00	75,666.00
8,300	ARK BEST CORP DEL COM	04-26-96	LEWCO SECURITIES	0.00	0.00	77,000.00	126,926.80
3,800	ARROW INTL INC COM	04-26-96	LEWCO SECURITIES	0.00	0.00	158,175.00	124,530.00
28,400	ASCEND COMMUNICATIONS INC	04-26-96	LEWCO SECURITIES	0.00	0.00	1,530,050.00	1,598,976.80
1,400	ASPECT TELECOMMUNICATIONS	04-26-96	LEWCO SECURITIES	0.00	0.00	64,050.00	72,142.00
3,500	ASPEN TECH INC COM	04-26-96	LEWCO SECURITIES	0.00	0.00	150,500.00	-8,092.00
1,700	ASSOCTD BANC-CORP COM	04-26-96	LEWCO SECURITIES	0.00	0.00	64,175.00	129,330.00
6,300	ASSOCTD GROUP INC CL A	04-26-96	LEWCO SECURITIES	0.00	0.00	121,275.00	211,170.00
9,500	ATHENA NEUROSCIENCES INC	04-26-96	LEWCO SECURITIES	0.00	0.00	176,937.50	171,285.00
3,400	ATLC TELE-NETWORK INC COM	04-26-96	LEWCO SECURITIES	0.00	0.00	76,500.00	5,652.50
24,200	AURA SYS INC COM @ \$0.000	04-26-96	LEWCO SECURITIES	0.00	0.00	119,487.50	72,352.00
6,100	AUTHENTIC FITNESS CORP CO	04-26-96	LEWCO SECURITIES	0.00	0.00	92,625.00	4,148.00
11,400	AUTOIMMUNE INC COM	04-26-96	LEWCO SECURITIES	0.00	0.00	107,100.00	-10,632.30
5,100	AVID TECH INC COM	04-26-96	LEWCO SECURITIES	0.00	0.00	111,003.00	-24,567.00

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT EXTENSION	COMMISSION	PROCEEDS	COST	GAIN OR (LOSS)
11,600	AVIALL INC COM	04-26-96	LEWCO SECURITIES	0.00	0.00	100,050.00	99,551.20	498.80
7,600	AZTAR CORP COM	04-26-96	LEWCO SECURITIES	0.00	0.00	64,600.00	64,554.40	45.60
7,300	BOK FINL CORP COM NEW	04-26-96	LEWCO SECURITIES	0.00	0.00	149,650.00	156,256.50	-6,606.50
800	BWP HLDG INC CL A COM	04-26-96	LEWCO SECURITIES	0.00	0.00	14,300.00	13,124.00	1,176.00
5,200	BABY SUPERSTORE INC COM	04-26-96	LEWCO SECURITIES	0.00	0.00	236,600.00	204,906.00	31,694.00
5,900	BALLY'S GRAND INC COM	04-26-96	LEWCO SECURITIES	0.00	0.00	116,525.00	113,014.50	3,510.50
2,700	BANDAG INC CL A COM	04-26-96	LEWCO SECURITIES	0.00	0.00	139,725.00	139,079.70	645.30
3,400	BANCORPSOUTH INC COM	04-26-96	LEWCO SECURITIES	0.00	0.00	85,000.00	79,152.00	5,848.00
700	BISYS GROUP INC COM	04-26-96	LEWCO SECURITIES	0.00	0.00	23,187.50	21,175.00	2,012.50
1,600	BNK GRANITE CORP COM VALU	04-26-96	LEWCO SECURITIES	0.00	0.00	48,400.00	49,648.00	-1,248.00
2,500	BANKERS CORP COM	04-26-96	LEWCO SECURITIES	0.00	0.00	42,187.50	42,887.50	-700.00
5,000	BANKATLANTIC BANCORP INC	04-26-96	LEWCO SECURITIES	0.00	0.00	75,000.00	76,400.00	-1,400.00
2,400	BANKNORTH GROUP INC DEL C	04-26-96	LEWCO SECURITIES	0.00	0.00	84,600.00	85,872.00	-1,272.00
6,200	ABT BLDG PRODS CORP COM	04-26-96	LEWCO SECURITIES	0.00	0.00	114,700.00	112,861.00	1,839.00
3,100	BAREFOOT INC COM	04-26-96	LEWCO SECURITIES	0.00	0.00	33,325.00	33,805.50	-480.50
7,700	BARNES & NOBLE COM	04-26-96	LEWCO SECURITIES	0.00	0.00	267,575.00	257,364.80	10,210.20
3,300	BARRA INC COM	04-26-96	LEWCO SECURITIES	0.00	0.00	62,287.50	66,924.00	-4,636.50
6,300	BASSETT FURNITURE IND INC	04-26-96	LEWCO SECURITIES	0.00	0.00	163,800.00	161,314.00	2,486.00
2,400	BE AEROSPACE INC COM	04-26-96	LEWCO SECURITIES	0.00	0.00	26,400.00	28,872.00	-2,472.00
2,500	BELL BANCORP INC COM	04-26-96	LEWCO SECURITIES	0.00	0.00	92,500.00	92,575.00	-75.00
13,500	BEMA GOLD CORP COM	04-26-96	LEWCO SECURITIES	0.00	0.00	48,937.50	48,100.50	837.00
6,000	BENSON EYECARE CORP COM	04-26-96	LEWCO SECURITIES	0.00	0.00	54,750.00	54,930.00	-180.00

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1,500	BENTON OIL & GAS CO COM	04-26-96	LEWCO SECURITIES	0.00	0.00	23,625.00	20,250.00
5,400	BERLITZ INTL INC COM NEW	04-26-96	LEWCO SECURITIES	0.00	0.00	87,750.00	90,547.20
1,000	BET HLGDG INC	04-26-96	LEWCO SECURITIES	0.00	0.00	27,875.00	-2,797.20
10,400	BIOVAI CORP INTL NEW COM	04-26-96	LEWCO SECURITIES	0.00	0.00	295,100.00	-2,930.00
4,300	BLACK BOX CORP	04-26-96	LEWCO SECURITIES	0.00	0.00	73,100.00	-7,332.00
800	BLAIR CORP COM	04-26-96	LEWCO SECURITIES	0.00	0.00	20,200.00	-5,504.00
4,900	BLANCH E W HLGDGS INC COM	04-26-96	LEWCO SECURITIES	0.00	0.00	98,000.00	123,573.10
8,800	BLYTH IND INC COM	04-26-96	LEWCO SECURITIES	0.00	0.00	292,600.00	-26,329.60
3,500	BOCA RESH INC COM	04-26-96	LEWCO SECURITIES	0.00	0.00	63,875.00	69,230.00
6,800	BOOKS-A-MILLION INC COM	04-26-96	LEWCO SECURITIES	0.00	0.00	74,800.00	75,854.00
7,200	BORG WARNER SEC CORP COM	04-26-96	LEWCO SECURITIES	0.00	0.00	80,100.00	75,816.00
4,800	BORG WARNER AUTOMOTIVE IN	04-26-96	LEWCO SECURITIES	0.00	0.00	159,600.00	-4,284.00
5,200	BSTN CHICKEN INC COM STK	04-26-96	LEWCO SECURITIES	0.00	0.00	177,125.00	181,350.00
4,100	BSTN TECH INC COM NEW	04-26-96	LEWCO SECURITIES	0.00	0.00	54,325.00	52,398.00
13,900	BOYD GAMING CORP COM	04-26-96	LEWCO SECURITIES	0.00	0.00	154,637.50	158,001.30
9,100	BOX ENERGY CORP NON VTG C	04-26-96	LEWCO SECURITIES	0.00	0.00	99,673.21	102,648.00
4,100	BREED TECHNOLOGIES INC CO	04-26-96	LEWCO SECURITIES	0.00	0.00	76,362.50	68,798.00
6,000	BRIGHTPOINT INC COM	04-26-96	LEWCO SECURITIES	0.00	0.00	109,500.00	106,428.00
4,800	BROADBAND TECHNOLOGIES IN	04-26-96	LEWCO SECURITIES	0.00	0.00	122,400.00	116,194.00
3,800	BROOKTROUT TECH INC COM	04-26-96	LEWCO SECURITIES	0.00	0.00	131,100.00	135,714.00
4,500	BROWN TOM INC COM (NEW)	04-26-96	LEWCO SECURITIES	0.00	0.00	64,975.00	65,550.00
3,800	BUCKLE INC COM	04-26-96	LEWCO SECURITIES	0.00	0.00	96,900.00	95,114.00

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SALE OF STOCKS (continued)
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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
4,900	CFW COMMUNICATIONS CO COM	04-26-96	LEWCO SECURITIES	0.00	88,812.50	88,347.00	465.50
22,500	CAI WIRELESS SYS INC COM	04-26-96	LEWCO SECURITIES	0.00	170,156.25	177,862.50	-7,706.25
4,800	CBT CORP KY COM N.P.	04-26-96	LEWCO SECURITIES	0.00	110,400.00	109,344.00	1,056.00
10,600	C-CUBE MICROSYSTEMS INC C	04-26-96	LEWCO SECURITIES	0.00	556,500.00	609,768.00	-53,268.00
3,200	C-CORE ELECTR INC COM	04-26-96	LEWCO SECURITIES	0.00	49,600.00	54,096.00	-4,496.00
3,400	CDW COMPUTERS CTRS INC	04-26-96	LEWCO SECURITIES	0.00	171,700.00	196,452.00	-24,752.00
6,100	CABLE DESIGN TECHNOLOGIES	04-26-96	LEWCO SECURITIES	0.00	224,175.00	251,808.00	-27,633.00
1,200	CIPSCO INC COM	04-26-96	LEWCO SECURITIES	0.00	46,350.00	45,624.00	726.00
2,300	CMAC INVT CORP COM	04-26-96	LEWCO SECURITIES	0.00	129,950.00	131,132.20	-1,182.20
2,000	CNB BANCSHARES INC COM	04-26-96	LEWCO SECURITIES	0.00	58,000.00	57,060.00	940.00
7,800	CNS INC COM	04-25-96	BROKER NOT LISTED	0.00	121,875.00	120,646.50	1,228.50
6,600	CNS INC COM	04-26-96	BROKER NOT LISTED	0.00	164,175.00	267,694.50	-103,519.50
3,100	CPB INC COM	04-26-96	BROKER NOT LISTED	0.00	105,400.00	98,843.00	6,557.00
7,800	CAIRN ENERGY USA INC COM	04-26-96	BROKER NOT LISTED	0.00	88,725.00	88,959.00	-234.00
3,600	CAL AMPLIFIER INC COM	04-26-96	BROKER NOT LISTED	0.00	96,300.00	92,079.00	4,221.00
4,100	CAL BANCSHARES INC COM	04-26-96	BROKER NOT LISTED	0.00	130,175.00	125,748.00	4,427.00
2,600	BANKERS LIFE HDGS CORP C	04-26-96	BROKER NOT LISTED	0.00	58,175.00	58,052.80	122.20
4,900	CAMBRIDGE TECH PARTNERS M	04-26-96	BROKER NOT LISTED	0.00	279,912.50	236,572.00	43,340.50
3,500	CAPITOL AMERN FINL CORP C	04-26-96	BROKER NOT LISTED	0.00	87,062.50	86,681.00	381.50
500	CAP RE CORP COM	04-26-96	BROKER NOT LISTED	0.00	18,000.00	17,840.00	160.00
3,100	CAP 1 FNCL COM	04-26-96	BROKER NOT LISTED	0.00	85,250.00	86,080.80	-830.80
12,100	CAREMARK INTL INC COM	04-26-96	BROKER NOT LISTED	0.00	304,012.50	335,373.90	-31,361.40

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SALE OF STOCKS (continued)
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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT EXTENSION	COMMISSION PROCEEDS	COST	GAIN OR (LOSS)
7,300	CAREER HORIZONS INC COM S	04-26-96	BROKER NOT LISTED	0.00	0.00	212,882.60	4,292.40
3,400	CAROLINA 1ST CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	73,100.00	-3,927.00
6,300	CARSON PIRIE SCOTT & CO I	04-26-96	BROKER NOT LISTED	0.00	0.00	141,750.00	8,775.90
2,200	CASCADE COMMUNICATIONS CO	04-26-96	BROKER NOT LISTED	0.00	0.00	197,450.00	5,984.00
7,500	CASINO DATA SYS COM	04-26-96	BROKER NOT LISTED	0.00	0.00	127,500.00	3,525.00
5,700	CASTECH ALUM GROUP INC CO	04-26-96	BROKER NOT LISTED	0.00	0.00	81,937.50	-1,385.10
1,800	CATELLUS DEV CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	13,950.00	14,904.00
1,200	CELLSTAR CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	18,300.00	17,286.00
5,600	CELLULAR COMMUNICATIONS P	04-26-96	BROKER NOT LISTED	0.00	0.00	151,200.00	146,451.20
300	CELLULAR COMMUNICATIONS I	04-26-96	BROKER NOT LISTED	0.00	0.00	15,337.50	15,525.00
600	CELLULAR COMMUNICATION IN	04-26-96	BROKER NOT LISTED	0.00	0.00	19,950.00	19,668.00
4,000	CELLPRO INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	63,000.00	64,620.00
1,200	CELLULAR TECH SVCS INC CO	04-26-96	BROKER NOT LISTED	0.00	0.00	33,600.00	34,236.00
2,300	CENTENNIAL CELLULAR CORP	04-26-96	BROKER NOT LISTED	0.00	0.00	35,075.00	35,937.50
9,000	CENTEX CONSTR PRODS INC C	04-26-96	BROKER NOT LISTED	0.00	0.00	122,625.00	139,770.00
7,400	CENT TRACTOR FARM & CNTRY	04-26-96	BROKER NOT LISTED	0.00	0.00	120,250.00	116,772.00
5,400	CEPHALONE INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	139,725.00	124,837.00
3,900	CHEESECAKE FACTORY INC CO	04-26-96	BROKER NOT LISTED	0.00	0.00	105,300.00	107,250.00
3,300	CHEM FNCL CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	136,950.00	129,949.00
6,200	CHES ENERGY CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	286,750.00	263,797.60
2,000	CHRONIMED INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	40,250.00	38,310.00
2,900	CHIQUITTA BRANDS INTL INC	04-26-96	BROKER NOT LISTED	0.00	0.00	45,312.50	45,936.00

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
3,400	CHYRON CORP COM FILED CHA	04-26-96	BROKER NOT LISTED	0.00	0.00	10,625.00	11,502.20
2,700	CHURCHILL DOWNS INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	110,700.00	110,781.00
3,500	CIBER INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	114,625.00	13,895.00
600	CILCORP INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	25,800.00	-168.00
3,100	CIN BELL INC (NEW) COM	04-26-96	BROKER NOT LISTED	0.00	0.00	161,200.00	115,406.80
8,000	CITICASTERS INC CL A COM	04-26-96	BROKER NOT LISTED	0.00	0.00	234,000.00	235,240.00
5,200	CIDCO INC COM STK	04-26-96	BROKER NOT LISTED	0.00	0.00	167,700.00	189,956.00
7,900	CITATION CORP ALA COM	04-26-96	BROKER NOT LISTED	0.00	0.00	99,737.50	89,112.00
1,600	CHITTENDEN CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	42,800.00	40,448.00
7,900	CITZN CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	154,050.00	159,098.10
5,400	CLINTRIALS RESCH INC	04-26-96	BROKER NOT LISTED	0.00	0.00	186,975.00	187,512.20
3,400	COASTAL PHYSICIAN GROUP I	04-26-96	BROKER NOT LISTED	0.00	0.00	30,175.00	40,613.00
5,100	COASTCAST CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	94,987.50	101,729.70
2,800	COGNEX CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	71,750.00	72,184.00
5,300	COHERENT COMMUNICATIONS S	04-26-96	BROKER NOT LISTED	0.00	0.00	110,057.68	130,096.50
5,200	COLE KENNETH PRODTNS INC	04-26-96	BROKER NOT LISTED	0.00	0.00	92,950.00	82,217.20
2,500	COLE TAYLOR FNCL GROUP IN	04-26-96	BROKER NOT LISTED	0.00	0.00	73,750.00	61,950.00
4,700	COLEMAN INC COM NEW	04-26-96	BROKER NOT LISTED	0.00	0.00	207,387.50	210,165.20
19,100	COLLINS & AIKMAN CORP NEW	04-26-96	BROKER NOT LISTED	0.00	0.00	119,375.00	124,952.20
7,600	COLONIAL BANCGROUP INC CO	04-26-96	BROKER NOT LISTED	0.00	0.00	277,400.00	254,592.40
3,200	COLUMBIA LABS INC DEL COM	04-26-96	BROKER NOT LISTED	0.00	0.00	38,000.00	37,158.40
5,200	COLTEC IND'S INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	63,050.00	67,745.60

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT EXTENSION	COMMISSION	PROCEEDS	COST	GAIN OR (LOSS)
3,300	COMM BANCORP INC N J COM	04-26-96	BROKER NOT LISTED	0.00	0.00	68,526.48	71,874.00	-3,347.52
4,600	COMMNET CELLULAR INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	128,225.00	126,638.00	1,587.00
4,600	CMNTY 1ST BANKSHARES INC	04-26-96	BROKER NOT LISTED	0.00	0.00	102,350.00	99,038.00	3,312.00
3,800	COMMONLTH SVGS BK VY FORGE	04-26-96	BROKER NOT LISTED	0.00	0.00	86,450.00	87,989.00	-1,539.00
2,800	CMNTY HLTH SYS INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	114,800.00	121,508.80	-6,708.80
2,300	COMPUSA INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	127,362.50	106,469.30	20,893.20
24,300	COMPUTERVISION CORP COM N	04-26-96	BROKER NOT LISTED	0.00	0.00	249,075.00	252,841.50	-3,766.50
3,700	COMSHARE INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	85,100.00	87,986.00	-2,886.00
5,600	CONE MLS CORP N C COM	04-26-96	BROKER NOT LISTED	0.00	0.00	65,100.00	61,768.00	3,332.00
2,700	CONT'L AIRL INC CL A	04-26-96	BROKER NOT LISTED	0.00	0.00	145,800.00	143,005.50	2,794.50
2,100	CTL DATA SYS INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	41,606.25	51,250.50	-9,644.25
4,800	COPART INC COM STK	04-26-96	BROKER NOT LISTED	0.00	0.00	118,800.00	119,469.00	-669.00
7,400	COPLEY PHARMACEUTICAL INC	04-26-96	BROKER NOT LISTED	0.00	0.00	123,950.00	132,719.00	-8,769.00
12,100	CORP EXPRESS INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	399,300.00	400,275.50	-975.50
7,200	CORRECTIONS CORP AMER COM	04-26-96	BROKER NOT LISTED	0.00	0.00	410,400.00	388,317.60	22,082.40
2,800	COVENTRY CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	47,950.00	47,334.00	616.00
7,500	COVENANT TRANS INC CL A C	04-26-96	BROKER NOT LISTED	0.00	0.00	121,875.00	125,850.00	-3,975.00
12,200	CREATIVE BIOMOLECULES INC	04-26-96	BROKER NOT LISTED	0.00	0.00	114,375.00	123,891.00	-9,516.00
6,700	CREDENCE SYS CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	112,225.00	119,126.00	-6,901.00
5,800	CR ACCEP CORP MICH COM	04-26-96	BROKER NOT LISTED	0.00	0.00	107,300.00	117,149.00	-9,849.00
2,100	CRAWFORD & CO CL A COM	04-26-96	BROKER NOT LISTED	0.00	0.00	32,025.00	32,100.60	-75.60
5,100	CREE RESH INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	77,775.00	76,334.25	1,440.75

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
6,900	CROSS TIMBERS OIL CO COM	04-26-96	BROKER NOT LISTED	0.00	0.00	119,025.00	121,819.50
3,300	CURATIVE TECHNOLOGIES INC	04-26-96	BROKER NOT LISTED	0.00	0.00	61,050.00	61,974.00
2,500	CYGNUS INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	52,187.50	50,700.00
1,900	CYBEROPTICS CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	54,625.00	59,432.00
6,300	CYRK INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	104,737.50	99,951.50
4,200	CYTEC IND COM	04-26-96	BROKER NOT LISTED	0.00	0.00	354,900.00	364,988.40
8,700	CYTOTHERAPEUTICS INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	126,150.00	124,236.00
3,100	DII GROUP INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	94,162.50	93,548.70
9,700	D R HORTON INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	104,275.00	96,078.50
6,300	DT IND'S INC COM STK PAR \$	04-26-96	BROKER NOT LISTED	0.00	0.00	120,487.50	111,539.00
5,900	#REORG DAIG CORP EXCHG FO	04-26-96	BROKER NOT LISTED	0.00	0.00	142,337.50	148,889.50
4,000	DAISYTEK INT'L CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	132,000.00	132,970.00
1,700	DAKA INT'L INC COM NEW	04-26-96	BROKER NOT LISTED	0.00	0.00	42,925.00	41,913.50
12,000	CYTEL CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	90,000.00	88,860.00
2,400	DAMES & MOORE INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	26,700.00	26,884.80
3,600	DARLING INT'L INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	99,450.00	105,858.00
11,300	DATA BROADCASTING CORP CO	04-26-96	BROKER NOT LISTED	0.00	0.00	120,062.50	130,995.25
8,800	DAVIDSON & ASSOC INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	205,700.00	227,462.40
3,900	DAY RUNNER COM	04-26-96	BROKER NOT LISTED	0.00	0.00	101,400.00	100,242.00
1,500	DELPHI FINL GROUP INC CL	04-26-96	BROKER NOT LISTED	0.00	0.00	36,000.00	36,420.00
5,000	DELTA & PINE LD CO COM	04-26-96	BROKER NOT LISTED	0.00	0.00	278,125.00	257,975.00
5,000	DET DIESEL CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	101,875.00	101,800.00

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1,900	DEVRY INC DEL COM	04-26-96	BROKER NOT LISTED	0.00	64,600.00	61,793.70	2,806.30
400	IALOGIC CORP COM	04-26-96	BROKER NOT LISTED	0.00	16,900.00	16,312.00	588.00
4,900	DISC AUTO COM	04-26-96	BROKER NOT LISTED	0.00	136,587.50	136,058.30	529.20
3,100	DIGITAL SYS INTL INC COM	04-26-96	BROKER NOT LISTED	0.00	47,468.75	47,368.00	100.75
6,300	DONNKENNY INC DEL COM	04-26-96	BROKER NOT LISTED	0.00	101,587.50	95,239.00	6,348.50
8,400	DOUBLETREE CORP COM	04-26-96	BROKER NOT LISTED	0.00	229,950.00	231,252.00	-1,302.00
9,900	DUAL DRILLING CO COM	04-26-96	BROKER NOT LISTED	0.00	169,537.50	165,784.50	3,753.00
5,100	DURA PHARMACEUTICALS INC	04-26-96	BROKER NOT LISTED	0.00	253,087.50	274,278.00	-21,190.50
3,200	DURACRAFT CORP COM STK	04-26-96	BROKER NOT LISTED	0.00	137,600.00	139,696.00	-2,096.00
5,600	DURAMED PARAMACEUTICALS	04-26-96	BROKER NOT LISTED	0.00	113,400.00	123,368.00	-9,968.00
5,700	EIS INTL INC COM	04-26-96	BROKER NOT LISTED	0.00	91,912.50	95,646.00	-3,733.50
9,600	EAGLE HARDWARE & GARDEN I	04-26-96	BROKER NOT LISTED	0.00	98,400.00	108,288.00	-9,888.00
3,100	EDMARK CORP COM	04-26-96	BROKER NOT LISTED	0.00	74,400.00	77,317.10	-2,917.10
6,300	ELECTROGLAS INC COM	04-26-96	BROKER NOT LISTED	0.00	96,862.50	100,201.50	-3,339.00
7,300	ELECTR FOR IMAGING INC CO	04-26-96	BROKER NOT LISTED	0.00	317,550.00	315,367.30	2,182.70
3,000	ELTRON INTL INC COM STK	04-26-96	BROKER NOT LISTED	0.00	99,000.00	92,340.00	6,660.00
5,100	EMCARE HLDS INC COM	04-26-96	BROKER NOT LISTED	0.00	138,337.50	137,700.00	637.50
8,100	EMP SOLUTIONS INC COM	04-26-96	BROKER NOT LISTED	0.00	299,700.00	263,493.00	36,207.00
6,600	ENDOSONICS CORP COM	04-26-96	BROKER NOT LISTED	0.00	117,975.00	107,448.00	10,527.00
1,000	ENHANCE FINL SVCS GROUP I	04-26-96	BROKER NOT LISTED	0.00	27,625.00	25,793.00	1,832.00
4,700	ENVIROSOURCE INC COM	04-26-96	BROKER NOT LISTED	0.00	19,387.50	18,941.00	446.50
8,900	ENRON GLOBAL PWR & PIPEL	04-26-96	BROKER NOT LISTED	0.00	229,175.00	237,033.70	-7,858.70

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
17,000	EQUIMED INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	223,125.00	231,268.00
5,200	EPIC DESIGN TECH INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	158,925.00	178,256.00
1,300	EPITOPE INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	22,262.50	21,951.80
4,300	EQTY CORP INTL COM	04-26-96	BROKER NOT LISTED	0.00	0.00	126,850.00	118,804.00
5,500	ETHAN ALLEN INTERIORS INC	04-26-96	BROKER NOT LISTED	0.00	0.00	144,375.00	143,929.50
3,600	1ST COLONY CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	85,950.00	86,457.60
5,200	EVERGREEN MEDIA CORP CL A	04-26-96	BROKER NOT LISTED	0.00	0.00	187,200.00	189,956.00
1,200	EXAR CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	17,700.00	19,236.00
4,700	EXCALIBUR TECHNOLOGIES CO	04-26-96	BROKER NOT LISTED	0.00	0.00	128,075.00	117,991.00
4,300	EXECUTIVE RISK INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	137,600.00	131,691.80
1,500	EXPRESS SCRIPTS INC CL A	04-26-96	BROKER NOT LISTED	0.00	0.00	70,125.00	72,420.00
4,000	F & M BANCORPORATION INC CO	04-26-96	BROKER NOT LISTED	0.00	0.00	108,000.00	112,620.00
1,900	FTP SOFTWARE INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	23,275.00	24,757.00
3,100	FNB CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	71,300.00	69,068.00
4,900	F & M NATL CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	85,137.50	88,097.10
4,900	FSI INTL INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	56,962.50	62,009.50
4,800	FMC GOLD CO	04-26-96	BROKER NOT LISTED	0.00	0.00	31,200.00	27,993.60
5,000	FAMILY GOLF CTRS INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	133,750.00	128,025.00
2,100	FARMERS CAP BK CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	82,950.00	84,063.00
2,600	FINNOVA GROUP INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	142,025.00	140,465.00
6,000	FIDELITY NATL FNCL INC CO	04-26-96	BROKER NOT LISTED	0.00	0.00	93,000.00	92,070.00
1,700	FINA INC CL A COM	04-26-96	BROKER NOT LISTED	0.00	0.00	82,237.50	81,838.00

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6,600	FNCL SEC ASSURN HLDGS LTD	04-26-96	BROKER NOT LISTED	0.00	0.00	167,475.00	167,448.60
10,700	1ST ALERT INC COM STK PAR	04-26-96	BROKER NOT LISTED	0.00	0.00	72,225.00	75,221.00
1,400	1ST COML CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	43,750.00	44,492.00
7,800	1ST COMWLTH FNCL CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	151,125.00	144,237.60
300	1ST EMPIRE ST CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	73,800.00	74,259.00
3,800	1ST FNCL BANCORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	133,000.00	129,789.00
1,200	1ST MISS CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	28,650.00	30,735.60
3,900	1ST FNCL CORP IND COM STK	04-26-96	BROKER NOT LISTED	0.00	0.00	122,850.00	128,817.00
7,600	GENZYME CORP COM-TISSUE R	04-26-96	BROKER NOT LISTED	0.00	0.00	124,450.00	136,078.00
3,400	1ST FNCL BANKSHARES INC C	04-26-96	BROKER NOT LISTED	0.00	0.00	120,700.00	127,602.00
3,200	FNCL TR CORP COM VALUE	04-26-96	BROKER NOT LISTED	0.00	0.00	97,600.00	99,296.00
2,200	1ST UTD BANCSHARES INC AR	04-26-96	BROKER NOT LISTED	0.00	0.00	92,400.00	92,466.00
1,900	FIRSTBANK ILL CO COM	04-26-96	BROKER NOT LISTED	0.00	0.00	58,425.00	59,432.00
5,800	FIRSTBANK PR (SAN JUAN)	04-26-96	BROKER NOT LISTED	0.00	0.00	139,200.00	135,621.40
9,500	FLORES & RUCKS INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	175,750.00	173,660.00
300	FLA E. COAST IND INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	26,212.50	26,159.10
9,600	FOAMEX INTL INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	91,200.00	86,400.00
4,100	FOODMAKER INC COM NEW	04-26-96	BROKER NOT LISTED	0.00	0.00	28,700.00	28,249.00
15,900	FOOD LION INC CL B COM	04-26-96	BROKER NOT LISTED	0.00	0.00	95,400.00	91,425.00
6,100	FOOD LION INC CL A COM	04-26-96	BROKER NOT LISTED	0.00	0.00	35,456.25	34,312.50
5,500	FOODBRANDS AMER INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	88,000.00	97,487.50
10,500	FOREST OIL CORP COM NEW	04-26-96	BROKER NOT LISTED	0.00	0.00	129,937.50	123,375.00

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
5,000	FOXMAYER HLTH CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	90,625.00	84,050.00
4,800	FRKLN QUEST CO COM	04-26-96	BROKER NOT LISTED	0.00	0.00	129,600.00	106,819.20
1,400	FRESENTUS USA INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	28,525.00	22,780.80
2,700	FRITZ COS INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	105,300.00	-417.20
3,900	FULTON FNCL CORP COM 2.50	04-26-96	BROKER NOT LISTED	0.00	0.00	83,910.84	-3,793.50
3,000	FUSION SYS CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	75,750.00	918.84
10,600	GARTNER GROUP INC CL A CO	04-26-96	BROKER NOT LISTED	0.00	0.00	646,600.00	-750.00
17,500	GATEWAY 2000 INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	487,812.50	-26,521.20
13,100	GAYLORD CONTAINER CORP CL	04-26-96	BROKER NOT LISTED	0.00	0.00	121,175.00	33,845.00
2,900	GC COMPANIES INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	110,200.00	127,384.40
1,000	GAYLORD ENTMT CO CL A COM	04-26-96	BROKER NOT LISTED	0.00	0.00	27,000.00	-6,209.40
18,300	GENELABS TECHNOLOGIES INC	04-26-96	BROKER NOT LISTED	0.00	0.00	123,525.00	7,012.20
17,900	GEN MAGIC INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	105,162.50	-105,699.50
1,200	GEN NUTRITION COS COM	04-26-96	BROKER NOT LISTED	0.00	0.00	30,000.00	-537.00
2,700	GENESIS HLTH VENTRUES INC	04-26-96	BROKER NOT LISTED	0.00	0.00	109,012.50	-37,000.00
3,700	GENSIA INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	17,112.50	-113,057.10
5,100	GEON CO COM PAR \$0.01	04-26-96	BROKER NOT LISTED	0.00	0.00	135,787.50	-18,379.75
10,800	GEOTEK COMMUNICATIONS INC	04-26-96	BROKER NOT LISTED	0.00	0.00	110,700.00	-143,340.60
6,100	GEOWORKS COM	04-26-96	BROKER NOT LISTED	0.00	0.00	183,000.00	-119,124.00
500	GILEAD SCI INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	14,375.00	-185,408.00
9,900	GLASGAL COMMUNICATIONS IN	04-26-96	BROKER NOT LISTED	0.00	0.00	89,100.00	-14,015.00
11,600	GLENDALE FED BK FED SVGS	04-26-96	BROKER NOT LISTED	0.00	0.00	210,250.00	-16,384.50

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NO.	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
5,900	GLOBAL VLG COMMUNICATION	04-26-96	BROKER NOT LISTED	0.00	0.00	87,762.50	96,152.00
2,500	GLOBAL INDL TECHNOLOGIES	04-26-96	BROKER NOT LISTED	0.00	0.00	60,000.00	59,287.50
7,100	GLOBAL INDS LTD COM	04-26-96	BROKER NOT LISTED	0.00	0.00	149,100.00	142,000.00
10,900	GOLD RESV CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	110,362.50	98,427.00
6,400	GRAND CASINOS INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	193,600.00	208,691.20
4,100	GRANCARE INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	73,800.00	71,397.40
5,700	GREAT FINL CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	141,075.00	140,533.50
9,600	GREENBRIER COS INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	123,600.00	130,224.00
6,000	GREENFIELD INDS INC DEL C	04-26-96	BROKER NOT LISTED	0.00	0.00	207,750.00	196,680.00
9,400	GREENPOINT FNCL CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	258,500.00	269,075.00
3,800	GREENWICH AIR SVCS INC CO	04-26-96	BROKER NOT LISTED	0.00	0.00	161,500.00	151,814.00
24,500	GREYHOUND LINES INC COM S	04-26-96	BROKER NOT LISTED	0.00	0.00	91,875.00	93,835.00
3,900	GTY NATL CORP COM NEW	04-26-96	BROKER NOT LISTED	0.00	0.00	64,350.00	55,192.80
42,000	GUIDANT CORP COM STK	04-26-96	BROKER NOT LISTED	0.00	0.00	2,268,000.00	1,877,652.00
4,700	GUILFORD PHARMACEUTICALS	04-26-96	BROKER NOT LISTED	0.00	0.00	105,162.50	99,517.80
600	GYMBOREE CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	15,675.00	15,468.00
4,300	HCC INS HLDG INC	04-26-96	BROKER NOT LISTED	0.00	0.00	235,962.50	242,193.20
7,300	HGI RLTY INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	154,212.50	162,534.50
5,300	HCHA INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	249,100.00	265,333.90
3,600	HALO INDS INC COM STK	04-26-96	BROKER NOT LISTED	0.00	0.00	99,450.00	99,808.00
900	HACH CO COM	04-26-96	BROKER NOT LISTED	0.00	0.00	14,850.00	15,777.00
3,500	HANCOCK HLDG CO CAP VALUE	04-26-96	BROKER NOT LISTED	0.00	0.00	125,125.00	128,730.00

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2,700	HARLEYVILLE NATL CORP PA	04-26-96	BROKER NOT LISTED	0.00	72,562.50	76,356.00	-3,793.50
4,700	HARRIS SVG COM	04-26-96	BROKER NOT LISTED	0.00	84,600.00	88,266.00	-3,666.00
9,600	HARTE-HANKS COMMUNICATION	04-26-96	BROKER NOT LISTED	0.00	204,000.00	203,212.80	787.20
4,900	#ERORG/HARVARD IND'S INC R	04-26-96	BROKER NOT LISTED	0.00	109,637.50	114,072.00	-4,434.50
6,600	HARVEYS CASINO RESORTS CO	04-26-96	BROKER NOT LISTED	0.00	113,025.00	102,412.20	10,612.80
2,600	HAYES WHEELS INT'L INC COM	04-26-96	BROKER NOT LISTED	0.00	78,650.00	61,165.00	17,485.00
2,400	HEALTHWISE AMER INC COM	04-26-96	BROKER NOT LISTED	0.00	95,400.00	95,172.00	228.00
5,400	HLTH MGMT SYS INC COM	04-26-96	BROKER NOT LISTED	0.00	152,550.00	152,312.80	237.20
5,500	HEARTLAND WIRELESS COMMUN	04-26-96	BROKER NOT LISTED	0.00	141,625.00	132,590.00	9,035.00
1,300	HERBALIFE INT'L INC COM	04-26-96	BROKER NOT LISTED	0.00	14,300.00	14,950.00	-650.00
9,600	HOLLYWOOD ENTMT CORP COM	04-26-96	BROKER NOT LISTED	0.00	127,200.00	132,288.00	-5,088.00
5,600	HOLISTIC INC COM	04-26-96	BROKER NOT LISTED	0.00	127,400.00	149,184.00	-21,784.00
7,300	HOLOPHANE CORP COM	04-26-96	BROKER NOT LISTED	0.00	131,400.00	136,875.00	-5,475.00
3,400	HOMELAND BANKSHARES CORP	04-26-96	BROKER NOT LISTED	0.00	99,025.00	98,552.00	473.00
4,300	HORSEHEAD RES DEV INC COM	04-26-96	BROKER NOT LISTED	0.00	24,187.50	21,091.50	3,096.00
14,600	HOST MARRIOTT CORP COM ST	04-26-96	BROKER NOT LISTED	0.00	197,100.00	186,588.00	10,512.00
300	HUBBELL INC CL A COM	04-26-96	BROKER NOT LISTED	0.00	18,300.00	18,421.50	-121.50
1,900	HUBCO INC COM	04-26-96	BROKER NOT LISTED	0.00	37,050.00	37,582.00	-532.00
800	HUTCHINSON TECHNOLOGIES I	04-26-96	BROKER NOT LISTED	0.00	32,200.00	32,424.00	-224.00
4,200	HYPERRION SOFTWARE CORP CO	04-26-96	BROKER NOT LISTED	0.00	91,350.00	94,226.00	-2,876.00
3,900	ITI TECHNOLOGIES INC	04-26-96	BROKER NOT LISTED	0.00	105,787.50	106,392.00	-604.50
5,800	ICN PHARMACEUTICALS INC N	04-26-96	BROKER NOT LISTED	0.00	129,050.00	131,172.80	-2,122.80

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
5,200	IBS FINL CORP COM	04-26-96	BROKER NOT LISTED	0.00	74,750.00	76,856.00	-2,106.00
3,600	IDEC PHARMACEUTICALS CORP	04-26-96	BROKER NOT LISTED	0.00	80,100.00	67,158.00	12,942.00
5,800	ICOS CORP COM	04-26-96	BROKER NOT LISTED	0.00	54,375.00	59,624.00	-5,249.00
6,600	IPC INFORMATION SYS INC C	04-26-96	BROKER NOT LISTED	0.00	155,100.00	155,298.00	-198.00
1,400	IES IND INC COM	04-26-96	BROKER NOT LISTED	0.00	39,025.00	39,404.40	-379.40
2,600	IHOP CORP COM NEW	04-26-96	BROKER NOT LISTED	0.00	65,325.00	65,078.00	247.00
4,200	I-STAT CORP COM	04-26-96	BROKER NOT LISTED	0.00	107,100.00	124,026.00	-16,926.00
7,500	ITTE EDL SVCS INC COM	04-26-96	BROKER NOT LISTED	0.00	252,187.50	218,302.50	33,885.00
700	IDEXX LAB INC COM	04-26-96	BROKER NOT LISTED	0.00	29,400.00	31,696.00	-2,296.00
8,800	DENTIX INC COM	04-26-96	BROKER NOT LISTED	0.00	99,000.00	109,542.40	-10,542.40
7,700	IMMULOGIC PHARMACEUTICAL	04-26-96	BROKER NOT LISTED	0.00	102,025.00	88,781.00	13,244.00
7,900	IMMUNEX CORP NEW COM	04-26-96	BROKER NOT LISTED	0.00	127,387.50	130,602.80	-3,215.30
5,900	IMPERIAL CR IND INC COM	04-26-96	BROKER NOT LISTED	0.00	144,550.00	129,877.00	14,673.00
5,300	INBRAND CORP COM STOCK	04-26-96	BROKER NOT LISTED	0.00	120,575.00	125,446.50	-4,871.50
8,700	INCONTROL INC COM	04-26-96	BROKER NOT LISTED	0.00	143,550.00	148,923.50	-5,373.50
5,900	INCYTE PHARMACEUTICALS IN	04-26-96	BROKER NOT LISTED	0.00	168,150.00	183,814.50	-15,664.50
3,800	INFOCUS SYS COM	04-26-96	BROKER NOT LISTED	0.00	133,237.50	133,114.00	123.50
5,600	INFINITY BROADCASTING COR	04-26-96	BROKER NOT LISTED	0.00	242,900.00	256,267.20	-13,367.20
7,100	INHALE THERAPEUTIC SYS CO	04-26-96	BROKER NOT LISTED	0.00	108,275.00	110,263.00	-1,988.00
10,300	INPUT/OUTPUT INC COM	04-26-96	BROKER NOT LISTED	0.00	319,300.00	338,684.60	-19,384.60
3,900	INSILCO CORP COM DESP	04-26-96	BROKER NOT LISTED	0.00	136,012.50	138,567.00	-2,554.50
3,100	INSO CORP COM	04-26-96	BROKER NOT LISTED	0.00	142,987.50	147,343.00	-4,355.50

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
2,700	#REORG INTEGRA FINCL CORP	04-26-96	BROKER NOT LISTED	0.00	0.00	189,337.50	183,932.10
900	INTEGON CORP DEL COM	04-26-96	BROKER NOT LISTED	0.00	0.00	18,337.50	18,477.00
2,900	INTERGRATED HLTH SERVICES	04-26-96	BROKER NOT LISTED	0.00	0.00	67,787.50	-139.50
9,400	INTELCOM GROUP INC COM IN	04-26-96	BROKER NOT LISTED	0.00	0.00	165,675.00	8,963.90
5,800	INTEGRATED PROCESS EQUIP	04-26-96	BROKER NOT LISTED	0.00	0.00	101,500.00	157,384.20
16,000	INTERCEL INC COM STK	04-26-96	BROKER NOT LISTED	0.00	0.00	360,000.00	368,480.00
10,800	INTEGRATED SILICON SOLUTI	04-26-96	BROKER NOT LISTED	0.00	0.00	143,100.00	-8,480.00
13,700	FURNITURE BRANDS INTL INC	04-26-96	BROKER NOT LISTED	0.00	0.00	126,725.00	149,828.40
6,700	INTERPOOL INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	117,250.00	-6,728.40
4,300	INTERIM SERVICES INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	164,475.00	110,374.00
5,900	INTERMEDIA COMMUNICATIONS	04-26-96	BROKER NOT LISTED	0.00	0.00	108,412.50	134,671.00
5,200	INTL CABLETEL INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	156,650.00	13,199.00
800	INTL DAIRY QUEEN INC CONV	04-26-96	BROKER NOT LISTED	0.00	0.00	17,200.00	162,829.00
6,000	INTL FAMILY ENTMT INC CL	04-26-96	BROKER NOT LISTED	0.00	0.00	101,250.00	10,080.00
4,000	INTL IMAGING MATLS INC CO	04-26-96	BROKER NOT LISTED	0.00	0.00	71,000.00	17,824.00
4,400	INTL SPECIALTY PRODS INC	04-26-96	BROKER NOT LISTED	0.00	0.00	55,550.00	-624.00
6,600	INTERNEURON PHARMACEUTICA	04-26-96	BROKER NOT LISTED	0.00	0.00	245,025.00	69,120.00
4,100	INTERTAPE POLYMER GROUP 1	04-26-96	BROKER NOT LISTED	0.00	0.00	158,362.50	1,880.00
2,000	INTERSOLV INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	23,250.00	150,000.00
10,000	INVNT TECH GROUP INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	142,800.00	88,500.00
2,000	IRWIN FINL CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	89,060.00	108,402.00
8,400	ISIS PHARMACEUTICALS COM	04-26-96	BROKER NOT LISTED	0.00	0.00	97,650.00	-10,752.00

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NO. OF SHS	ISSUE	DATE	SALE BROKER	COMMISSION PER UNIT EXTENSION		PROCEEDS	COST	GAIN OR (LOSS)
				04-26-96	BROKER NOT LISTED			
13,400	ISOLYSER INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	221,100.00	229,877.00	-8,777.00
4,400	ITRON INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	196,900.00	225,632.00	-28,732.00
9,300	J&L SPECIALTY STL INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	159,262.50	159,978.60	-716.10
1,200	JSB FINL INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	40,350.00	38,886.00	1,464.00
7,600	JP FOODSERVICE INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	142,500.00	148,428.00	-5,928.00
9,200	JABIL CIRCUIT INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	81,075.00	100,326.00	-19,251.00
7,000	JACOR COMMUNICATIONS INC	04-26-96	BROKER NOT LISTED	0.00	0.00	138,250.00	143,710.00	-5,460.00
30,300	JEFFSN SMURFIT CORP NEW C	04-26-96	BROKER NOT LISTED	0.00	0.00	337,087.50	348,704.00	-11,616.50
5,700	JOHN ALDEN FINL CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	100,462.50	101,847.60	-1,385.10
700	JONES MED IND'S INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	26,950.00	29,946.00	-2,996.00
4,100	JONES INTERCABLE INC CL A	04-26-96	BROKER NOT LISTED	0.00	0.00	59,450.00	60,475.00	-1,025.00
6,100	JUST FOR FEET INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	253,912.50	240,545.50	13,367.00
2,200	KU ENERGY CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	63,250.00	63,265.40	-15.40
8,900	KAISER ALUM CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	136,837.50	134,879.50	1,958.00
7,100	HUMAN GENOME SCI INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	273,350.00	281,550.50	-8,200.50
3,400	KEMET CORP COM STK	04-26-96	BROKER NOT LISTED	0.00	0.00	76,925.00	76,602.00	323.00
6,300	INPHYNET MED MGMT INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	112,612.50	110,439.00	2,173.50
9,900	INSIGNIA FNCL GROUP-A COM	04-26-96	BROKER NOT LISTED	0.00	0.00	241,312.50	220,284.90	21,027.60
7,300	KINDER CARE LEARNING CTRS	04-26-96	BROKER NOT LISTED	0.00	0.00	91,250.00	93,294.00	-2,044.00
2,900	KRONOS INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	73,950.00	81,287.00	-7,337.00
2,300	LCI INT'L INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	56,925.00	48,405.80	8,519.20
5,100	LAM REFSCH CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	178,500.00	179,025.30	-525.30

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
7,600	LANDRYS SEAFOOD RESTAURAN	04-26-96	BROKER NOT LISTED	0.00	138,700.00	148,428.00	-9,728.00
3,900	LANDSTAR SYS INC COM	04-26-96	BROKER NOT LISTED	0.00	97,500.00	97,051.50	448.50
1,100	LANDMARK GRAPHICS CORP CO	04-26-96	BROKER NOT LISTED	0.00	18,287.50	28,050.00	-9,762.50
500	LATTICE SEMICONDUCTOR COR	04-26-96	BROKER NOT LISTED	0.00	14,187.50	15,015.00	827.50
1,900	LAWYERS TITLE CORP COM	04-26-96	BROKER NOT LISTED	0.00	35,625.00	35,682.00	-57.00
3,500	LEADER FINL CORP COM STK	04-26-96	BROKER NOT LISTED	0.00	154,000.00	152,930.00	1,070.00
14,000	#REORG LEAR SEATING CORP	04-26-96	BROKER NOT LISTED	0.00	456,750.00	454,608.00	2,142.00
4,500	LEVEL 1 COMMUNICATIONS IN	04-26-96	BROKER NOT LISTED	0.00	124,875.00	136,997.50	-12,122.50
5,600	LIBBEY INC COM	04-26-96	BROKER NOT LISTED	0.00	122,500.00	117,695.20	4,804.80
9,300	LIFE USA HLTDG INC COM NEW	04-26-96	BROKER NOT LISTED	0.00	76,725.00	74,055.90	2,669.10
7,600	LIFE BANCORP INC COM	04-26-96	BROKER NOT LISTED	0.00	110,200.00	110,428.00	-228.00
4,200	LIFE REINS CORP COM STK	04-26-96	BROKER NOT LISTED	0.00	113,400.00	108,662.40	4,737.60
8,400	LIFE PARTNERS GROUP INC C	04-26-96	BROKER NOT LISTED	0.00	174,300.00	172,452.00	1,848.00
16,400	LIGAND PHARMACEUTICALS IN	04-26-96	BROKER NOT LISTED	0.00	190,650.00	205,492.00	-14,842.00
1,600	LINCARE HOLDINGS COMMON S	04-26-96	BROKER NOT LISTED	0.00	52,000.00	52,048.00	-48.00
600	LINDSAY MFG CO COM	04-26-96	BROKER NOT LISTED	0.00	20,700.00	19,068.00	1,632.00
5,600	LIVING CTR AMER INC COM	04-26-96	BROKER NOT LISTED	0.00	208,600.00	216,266.40	-7,666.40
2,900	LITTELFUSE INC COM	04-26-96	BROKER NOT LISTED	0.00	109,475.00	104,487.00	4,988.00
3,400	LOJACK CORP COM	04-26-96	BROKER NOT LISTED	0.00	32,300.00	32,827.00	-527.00
6,800	LONG BANCORP INC COM	04-26-96	BROKER NOT LISTED	0.00	191,250.00	187,850.00	3,400.00
4,700	LONE STAR IND INC NEW COM	04-26-96	BROKER NOT LISTED	0.00	141,000.00	137,616.00	3,384.00
21,900	LONE STAR STEAKHOUSE SALO	04-26-96	BROKER NOT LISTED	0.00	837,675.00	864,217.80	-26,542.80

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
3,900	LONGHORN STEAKS INC COM	04-26-96	BROKER NOT LISTED	0.00	89,700.00	91,092.00	-1,392.00
7,100	LOUIS DREYFUS NAT GAS COR	04-26-96	BROKER NOT LISTED	0.00	77,212.50	83,325.60	-6,113.10
3,700	MAIC HLDG INC COM	04-26-96	BROKER NOT LISTED	0.00	121,175.00	124,061.00	-2,886.00
4,000	MDL INFORMATION SYS INC C	04-26-96	BROKER NOT LISTED	0.00	84,250.00	90,120.00	-5,870.00
1,100	MDU RES GROUP COM	04-26-96	BROKER NOT LISTED	0.00	25,300.00	23,983.30	1,316.70
7,900	MGM GRAND INC COM	04-26-96	BROKER NOT LISTED	0.00	303,162.50	306,512.10	-3,349.60
4,000	MRV COMMUNICATIONS INC CO	04-26-96	BROKER NOT LISTED	0.00	190,000.00	194,620.00	-4,620.00
4,100	MMI COS INC COM	04-26-96	BROKER NOT LISTED	0.00	123,000.00	117,460.90	5,539.10
4,700	MLF BANCORP INC COM	04-26-96	BROKER NOT LISTED	0.00	112,212.50	111,625.00	587.50
12,300	MACROMEDIA INC COM	04-26-96	BROKER NOT LISTED	0.00	525,825.00	560,019.00	-34,194.00
8,400	MAGELLAN HLTH SVCS INC CO	04-26-96	BROKER NOT LISTED	0.00	189,000.00	192,536.40	-3,536.40
8,300	MAGANIN PHARMACEUTICALS I	04-26-96	BROKER NOT LISTED	0.00	87,150.00	99,849.00	-12,699.00
2,700	MAGNA BANCORP INC COM	04-26-96	BROKER NOT LISTED	0.00	83,700.00	84,456.00	-756.00
4,800	MANHATTAN BAGEL INC COM	04-26-96	BROKER NOT LISTED	0.00	111,600.00	104,544.00	7,056.00
5,100	MANUGISTICS GROUP INC COM	04-26-96	BROKER NOT LISTED	0.00	64,387.50	65,178.00	-790.50
1,700	MARCAM CORP COM	04-26-96	BROKER NOT LISTED	0.00	23,375.00	24,701.00	-1,326.00
22,800	MARINE DRILLING COS INC C	04-26-96	BROKER NOT LISTED	0.00	179,550.00	188,100.00	-8,550.00
10,700	MARINER HLTH GROUP INC CO	04-26-96	BROKER NOT LISTED	0.00	176,550.00	173,396.00	3,154.00
5,800	MARISA CHRISTINA INC COM	04-26-96	BROKER NOT LISTED	0.00	116,725.00	126,161.50	-9,436.50
400	MARKEL CORP COM	04-26-96	BROKER NOT LISTED	0.00	35,200.00	35,212.00	-12.00
13,800	GOLDEN STAR RES LTD CDA C	04-26-96	BROKER NOT LISTED	0.00	191,475.00	200,514.00	-9,039.00
4,400	MARQUETTE ELECTRS INC CL	04-26-96	BROKER NOT LISTED	0.00	85,250.00	85,932.00	-682.00

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
5,400	MARTEK BIOSCIENCES CORP C	04-26-96	BROKER NOT LISTED	0.00	194,400.00	184,950.00	9,450.00
5,200	MASLAND CORP COM	04-26-96	BROKER NOT LISTED	0.00	91,000.00	99,456.00	-8,456.00
9,600	MASTEC INC COM	04-26-96	BROKER NOT LISTED	0.00	108,000.00	99,888.00	8,112.00
5,200	MATRIX PHARMACEUTICAL INC	04-26-96	BROKER NOT LISTED	0.00	120,250.00	119,356.00	894.00
5,600	MATTHEWS INT'L CORP CL A C	04-26-96	BROKER NOT LISTED	0.00	149,800.00	148,568.00	1,232.00
6,600	MATTSON TECH INC COM STK	04-26-96	BROKER NOT LISTED	0.00	85,800.00	77,748.00	8,052.00
5,900	MAXICARE HLTH PLANS INC C	04-26-96	BROKER NOT LISTED	0.00	147,131.25	160,952.00	-13,820.75
4,200	MAXXIM MED INC COM	04-26-96	BROKER NOT LISTED	0.00	79,275.00	81,690.00	-2,415.00
1,400	MCAFEE ASSOC'S INC COM STK	04-26-96	BROKER NOT LISTED	0.00	76,650.00	83,692.00	-7,042.00
6,300	MCHWORTER TECH INC COM	04-26-96	BROKER NOT LISTED	0.00	109,462.50	106,892.10	2,570.40
5,500	MEDCATH INC COM	04-26-96	BROKER NOT LISTED	0.00	160,875.00	146,015.00	14,860.00
6,500	MEDAPHIS CORP COM	04-26-96	BROKER NOT LISTED	0.00	315,250.00	339,195.00	-23,945.00
3,800	MEDIMMUNE INC COM	04-26-96	BROKER NOT LISTED	0.00	59,850.00	62,814.00	-2,964.00
12,100	MEGO FNCL CORP COM	04-26-96	BROKER NOT LISTED	0.00	108,900.00	109,263.00	-363.00
4,000	MEDISENSE INC COM	04-26-96	BROKER NOT LISTED	0.00	178,250.00	123,570.00	54,680.00
12,600	MEDPARTNERS/MULLIKIN INC	04-26-96	BROKER NOT LISTED	0.00	359,100.00	379,738.80	-20,638.80
5,200	MEN'S WEARHOUSE INC COMM	04-26-96	BROKER NOT LISTED	0.00	163,800.00	168,306.00	-4,506.00
400	MERCURY GEN CORP NEW COM	04-26-96	BROKER NOT LISTED	0.00	16,650.00	17,012.00	-362.00
6,300	MERCURY INTERACTIVE CORP	04-26-96	BROKER NOT LISTED	0.00	100,800.00	104,139.00	-3,339.00
2,700	MERIX CORP COM	04-26-96	BROKER NOT LISTED	0.00	99,900.00	93,268.80	6,631.20
13,000	MESA INC COM	04-26-96	BROKER NOT LISTED	0.00	34,125.00	37,765.00	-3,640.00
5,800	METRICOM INC COM	04-26-96	BROKER NOT LISTED	0.00	73,950.00	75,574.00	-1,624.00

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT EXTENSION	COMMISSION PROCEEDS	COST	GAIN OR (LOSS)
5,700	METROCALL INC COM STK	04-26-96	BROKER NOT LISTED	0.00	0.00	118,275.00	113,821.00
3,300	METROMEDIA INT'L GROUP INC	04-26-96	BROKER NOT LISTED	0.00	0.00	44,550.00	42,098.10
3,900	MICH FNCL CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	111,150.00	116,142.00
28,900	MICRON ELECTR INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	285,387.50	310,116.10
7,700	MID ATLIC MED SVCS INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	178,062.50	173,396.30
2,800	MID AM INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	51,450.00	51,884.00
3,800	MID AMER BANCORP COM NP	04-26-96	BROKER NOT LISTED	0.00	0.00	67,450.00	69,650.20
8,500	MIKASA INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	100,937.50	101,779.00
4,100	MILLER INDS INC TENN COM	04-26-96	BROKER NOT LISTED	0.00	0.00	139,400.00	129,273.00
5,600	PLC SYS INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	158,900.00	171,595.20
3,900	#REORG/MN EDUCNTL COMPUTI	04-26-96	BROKER NOT LISTED	0.00	0.00	87,750.00	86,892.00
3,900	MITCHELL ENERGY & DEV COR	04-26-96	BROKER NOT LISTED	0.00	0.00	67,275.00	64,806.30
6,500	MOHAWK INDS INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	97,500.00	96,882.50
1,000	MOLTEN METAL TECH INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	33,500.00	35,780.00
500	MOLEX INC CL A COM	04-26-96	BROKER NOT LISTED	0.00	0.00	16,000.00	16,640.00
5,500	MONEY STORE INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	153,312.50	144,965.00
3,000	MONDAVI ROBERT CORP CL A	04-26-96	BROKER NOT LISTED	0.00	0.00	77,250.00	90,090.00
4,600	MOVIE GALLERY INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	116,150.00	113,188.00
6,300	MICROCHIP TECH INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	173,250.00	178,314.00
700	MUELLER INDS INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	24,762.50	23,808.40
6,300	MULTICARE COS	04-26-96	BROKER NOT LISTED	0.00	0.00	178,762.50	175,549.50
7,600	MUSICLAND STORES CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	29,450.00	29,678.00

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION		PROCEEDS	COST	GAIN OR (LOSS)
				PER UNIT	EXTENSION			
4,400	MYCOGEN CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	75,900.00	73,832.00	2,068.00
7,400	MYLEX CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	175,750.00	168,897.60	6,852.40
4,100	NCI BLDG SYS INC	04-26-96	BROKER NOT LISTED	0.00	0.00	140,425.00	139,424.60	1,000.40
1,800	NAC RE CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	58,725.00	59,479.20	-754.20
6,400	NFO RESH INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	161,600.00	128,754.50	32,845.50
10,700	NL IND INC COM (NEW)	04-26-96	BROKER NOT LISTED	0.00	0.00	141,775.00	149,350.60	-7,575.60
26,900	NGC CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	342,975.00	309,968.70	33,006.30
8,700	NN BALL & ROLLER INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	192,487.50	187,311.00	5,176.50
8,100	NPC INTL INC COM NEW	04-26-96	BROKER NOT LISTED	0.00	0.00	72,900.00	72,130.50	769.50
2,100	N S BANCORP INC COM STK	04-26-96	BROKER NOT LISTED	0.00	0.00	82,950.00	83,013.00	-63.00
36,000	NABISCO HLDGS CORP CL A C	04-26-96	BROKER NOT LISTED	0.00	0.00	1,179,000.00	1,186,735.00	-7,755.00
2,200	NATL CY BANCSHARES INC CO	04-26-96	BROKER NOT LISTED	0.00	0.00	128,975.00	117,942.00	11,033.00
13,100	NATL ED CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	153,925.00	139,829.40	14,095.60
2,500	NATL PENN BANCSHARES INC	04-26-96	BROKER NOT LISTED	0.00	0.00	60,000.00	63,200.00	-3,200.00
6,500	NATL STEEL CORP CL B COM	04-26-96	BROKER NOT LISTED	0.00	0.00	91,000.00	96,869.50	-5,869.50
4,650	NATURES SUNSHINE PROD INC	04-26-96	BROKER NOT LISTED	0.00	0.00	119,737.50	107,043.00	12,694.50
7,500	NEOPATH INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	174,375.00	182,100.00	-7,725.00
7,600	NOEPROBE CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	145,350.00	156,028.00	-10,678.00
9,200	NETMANAGE INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	100,050.00	106,076.00	-6,026.00
6,900	NETWORK PERIPHERALS INC C	04-26-96	BROKER NOT LISTED	0.00	0.00	100,912.50	92,494.50	8,418.00
6,800	NETCOM ON LINE COMMUNICAT	04-26-96	BROKER NOT LISTED	0.00	0.00	163,200.00	177,754.00	-14,554.00
3,500	NEUROGEN CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	120,750.00	118,050.00	2,745.00

SALE OF STOCKS (continued)
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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION			COST	GAIN OR (LOSS)
				PER UNIT	EXTENSION	PROCEEDS		
11,400	NEUREX CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	236,550.00	218,937.00	17,613.00
2,800	NEW WORLD COMMUNICATIONS	04-26-96	BROKER NOT LISTED	0.00	0.00	54,950.00	52,584.00	2,366.00
3,500	N.Y. BANCORP INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	82,250.00	81,655.00	595.00
6,200	NEWFIELD EXPL CO COM STK	04-26-96	BROKER NOT LISTED	0.00	0.00	189,100.00	174,561.00	14,539.00
2,600	NEWPARK RES INC COM NEW	04-26-96	BROKER NOT LISTED	0.00	0.00	77,350.00	73,133.60	4,196.40
4,800	NEXTAR PHARMACEUTICALS 1	04-26-96	BROKER NOT LISTED	0.00	0.00	94,800.00	109,944.00	-15,144.00
2,600	NICHOLS RESCH CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	72,150.00	73,203.00	-1,053.00
1,900	N. AMERN MTG CO COM	04-26-96	BROKER NOT LISTED	0.00	0.00	38,950.00	39,520.00	-570.00
5,400	NORTHFIELD LAB INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	102,600.00	110,037.00	-7,437.00
10,000	N.WESTN STL & WIRE CO COM	04-26-96	BROKER NOT LISTED	0.00	0.00	62,500.00	72,500.00	-10,000.00
4,000	NOVEN PHARMACEUTICALS INC	04-26-96	BROKER NOT LISTED	0.00	0.00	57,500.00	62,120.00	-4,620.00
8,300	NU-KOTE HLDG INC CL A COM	04-26-96	BROKER NOT LISTED	0.00	0.00	146,287.50	147,574.00	-1,286.50
2,800	NUEVO ENERGY CO COM	04-26-96	BROKER NOT LISTED	0.00	0.00	80,500.00	73,497.20	7,002.80
2,200	OHM CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	16,225.00	16,216.20	8.80
6,700	OIS OPTICAL IMAGING SYS 1	04-26-96	BROKER NOT LISTED	0.00	0.00	25,962.50	28,676.00	-2,713.50
4,900	OM GROUP INC COM STK	04-26-96	BROKER NOT LISTED	0.00	0.00	181,912.50	182,672.00	-759.50
11,300	OAK TECH INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	485,900.00	514,489.00	-28,589.00
32,900	OFFICEMAX INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	797,825.00	809,372.90	-11,547.90
3,100	OLD KENT FNCL CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	123,612.50	124,000.00	-387.50
3,800	OLD REP INTL CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	123,500.00	124,803.40	-1,303.40
8,700	OLYMPIC FINL LTD COM	04-26-96	BROKER NOT LISTED	0.00	0.00	168,562.50	140,548.50	28,014.00
2,900	OMEGA FINL CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	92,800.00	96,874.50	-4,074.50

SALE OF STOCKS (continued)
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ANB MINICAP FUND

NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
2,800	ON ASSIGNMENT INC COM	04-26-96	BROKER NOT LISTED	0.00	106,400.00	108,584.00	-2,184.00
2,800	ONBANCORP INC COM	04-26-96	BROKER NOT LISTED	0.00	98,000.00	94,584.00	3,416.00
400	1 VAL BANCORP INC COMMON	04-26-96	BROKER NOT LISTED	0.00	12,550.00	13,062.00	-512.00
4,800	OPTICAL DATA SYS INC COM	04-26-96	BROKER NOT LISTED	0.00	98,400.00	111,144.00	-12,744.00
7,300	ORBITAL SCI CORP COM	04-26-96	BROKER NOT LISTED	0.00	98,550.00	98,769.00	-219.00
4,800	ORCHARD SUP HARDWARE STOR	04-26-96	BROKER NOT LISTED	0.00	113,400.00	114,144.00	-744.00
4,400	O'REILLY AUTOMOTIVE INC C	04-26-96	BROKER NOT LISTED	0.00	152,900.00	156,332.00	-3,432.00
3,100	ORGANOGENESIS INC COM	04-26-96	BROKER NOT LISTED	0.00	55,412.50	53,868.70	1,543.80
4,500	ORNDA HEALTHCORP COM	04-26-96	BROKER NOT LISTED	0.00	129,375.00	124,033.50	5,341.50
5,900	ORTHODONTIC CORP COM	04-26-96	BROKER NOT LISTED	0.00	149,712.50	146,213.80	3,498.70
8,000	ORTEL CORP COM	04-26-96	BROKER NOT LISTED	0.00	118,000.00	112,744.00	5,256.00
12,500	ORTHODONTIC CTR AMER COM	04-26-96	BROKER NOT LISTED	0.00	375,000.00	369,125.00	5,875.00
6,500	OSHKOSH B GOSH INC CL A C	04-26-96	BROKER NOT LISTED	0.00	99,125.00	104,000.00	-4,875.00
8,500	OSTEX INTL INC COM	04-26-96	BROKER NOT LISTED	0.00	136,000.00	129,186.25	6,813.75
1,100	OWENS ILL INC COM NEW	04-26-96	BROKER NOT LISTED	0.00	17,737.50	18,008.10	-270.60
4,300	OXFORD RES CORP CL A COM	04-26-96	BROKER NOT LISTED	0.00	120,400.00	123,216.50	-2,816.50
7,200	PMT SERVICES INC COM STK	04-26-96	BROKER NOT LISTED	0.00	172,800.00	155,714.40	17,085.60
1,600	PXRE CORP COM	04-26-96	BROKER NOT LISTED	0.00	40,800.00	40,848.00	-48.00
3,500	PRI AUTOMATION INC COM	04-26-96	BROKER NOT LISTED	0.00	85,750.00	83,230.00	2,520.00
900	PACIFICARE HLTH SYS INC C	04-26-96	BROKER NOT LISTED	0.00	73,800.00	74,277.00	-477.00
5,500	PAIRGAIN TECHNOLOGIES INC	04-26-96	BROKER NOT LISTED	0.00	356,125.00	353,440.00	2,685.00
10,100	PALOMAR MED TECHNOLOGIES	04-26-96	BROKER NOT LISTED	0.00	112,362.50	112,665.50	-303.00

SALE OF STOCKS (continued)
Mar. 1, 1996 THROUGH Apr. 30, 1996

NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION		PROCEEDS	COST	GAIN OR (LOSS)
				PER UNIT EXTENSION	COMMISSION PER UNIT EXTENSION			
4,500	PANDA PROJ INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	79,875.00	85,635.00	-5,760.00
6,600	PAPA JOHNS INTL INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	294,525.00	243,232.00	51,293.00
3,600	PARAGON TRADE BRANDS INC	04-26-96	BROKER NOT LISTED	0.00	0.00	74,700.00	77,932.80	-3,232.80
2,500	PK NATL CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	120,937.50	120,637.50	300.00
4,800	PATTERSON DENTAL CO COM	04-26-96	BROKER NOT LISTED	0.00	0.00	145,200.00	146,569.00	-1,369.00
9,000	PAUL REVERE CORP COM STK	04-26-96	BROKER NOT LISTED	0.00	0.00	218,250.00	211,860.00	6,390.00
10,800	PAXSON COMMUNICATIONS COR	04-26-96	BROKER NOT LISTED	0.00	0.00	168,750.00	212,133.60	-43,383.60
24,000	PAYLESS CASHWAYS INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	114,000.00	102,432.00	11,568.00
3,300	PEAK TECHNOLOGIES GROUP I	04-26-96	BROKER NOT LISTED	0.00	0.00	60,225.00	77,649.00	-17,424.00
5,600	PENN TREATY AMER CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	106,400.00	105,168.00	1,232.00
1,600	PENN TRAFFIC CO COM NEW	04-26-96	BROKER NOT LISTED	0.00	0.00	23,800.00	24,960.00	-1,160.00
4,700	PENCORP FINL GROUP INC CO	04-26-96	BROKER NOT LISTED	0.00	0.00	148,050.00	150,367.10	-2,317.10
1,600	PA ENTERPRISES INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	61,800.00	62,084.80	-284.80
7,500	PEOPLES BNK BRIDGEPORT CO	04-26-96	BROKER NOT LISTED	0.00	0.00	161,250.00	155,047.50	6,202.50
6,200	PEOPLES CHOICE TV CORP CO	04-26-96	BROKER NOT LISTED	0.00	0.00	113,150.00	105,586.00	7,564.00
4,100	PEOPLES 1ST CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	94,300.00	94,348.00	-48.00
8,100	PEOPLESOFT INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	465,750.00	451,818.00	13,932.00
4,600	PERCEPTRON SENSING FUTURE	04-26-96	BROKER NOT LISTED	0.00	0.00	119,025.00	111,438.00	7,587.00
4,300	PERFORMANCE FOOD GROUP CO	04-26-96	BROKER NOT LISTED	0.00	0.00	105,350.00	106,554.00	-1,204.00
3,700	PETCO ANIMAL SUPPLIES INC	04-26-96	BROKER NOT LISTED	0.00	0.00	165,575.00	171,061.00	-5,486.00
10,000	PETRO HEAT & PWR CO INC C	04-26-96	BROKER NOT LISTED	0.00	0.00	68,750.00	75,300.00	-6,550.00
3,200	PHARMACEUTICAL MARKETING	04-26-96	BROKER NOT LISTED	0.00	0.00	43,200.00	44,896.00	-1,696.00

SALE OF STOCKS (continued)
Mar. 1, 1996 THROUGH Apr. 30, 1996

ANB MINICAP FUND

NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
4,000	PHAMIS INC COM	04-26-96	BROKER NOT LISTED	0.00	67,000.00	110,872.00	-43,872.00
2,500	PETSMART INC COM	04-26-96	BROKER NOT LISTED	0.00	90,625.00	94,450.00	-3,825.00
14,500	PHOENIX DUFF & PHELPS CORP	04-26-96	BROKER NOT LISTED	0.00	90,625.00	84,564.00	6,061.00
10,100	PHILLIPS-VAN HEUSEN CORP	04-26-96	BROKER NOT LISTED	0.00	118,675.00	113,039.20	5,635.80
1,700	#REORG/PHOENIX RESOURCES	04-26-96	BROKER NOT LISTED	0.00	40,587.50	29,326.70	11,260.80
5,900	REGENCY HLTH SVCS INC COM	04-26-96	BROKER NOT LISTED	0.00	66,375.00	67,926.70	-1,551.70
1,800	REGIS CORP MINN COM NEW	04-26-96	BROKER NOT LISTED	0.00	55,350.00	54,054.00	1,296.00
8,600	PHYSICIANS RELIANCE NETWO	04-26-96	BROKER NOT LISTED	0.00	340,775.00	369,696.80	-28,921.80
5,000	PHYSICIAN CORP AMER COM	04-26-96	BROKER NOT LISTED	0.00	80,000.00	73,900.00	6,100.00
2,100	PHYSICIANS HLTH SERVICES	04-26-96	BROKER NOT LISTED	0.00	65,625.00	66,738.00	-1,113.00
7,800	PHYCOR INC COM	04-26-96	BROKER NOT LISTED	0.00	343,200.00	321,750.00	21,450.00
1,100	PHOTRONICS INC COM	04-26-96	BROKER NOT LISTED	0.00	23,443.75	23,683.00	-239.25
15,400	PHYSICIAN SALES & SVC INC	04-26-96	BROKER NOT LISTED	0.00	381,150.00	412,412.00	-31,262.00
15,700	PHYSICIAN COMPUTER NETWORK	04-26-96	BROKER NOT LISTED	0.00	213,912.50	208,496.00	5,416.50
6,800	PIEDMONT NAT GAS CO INC C	04-26-96	BROKER NOT LISTED	0.00	151,300.00	155,652.00	-4,352.00
3,900	PIKEVILLE NATL CORP CAP	04-26-96	BROKER NOT LISTED	0.00	85,800.00	84,942.00	858.00
4,700	PINKERTONS INC NEW COM	04-26-96	BROKER NOT LISTED	0.00	102,225.00	92,966.00	9,259.00
3,700	PINNACLE SYS INC COM	04-26-96	BROKER NOT LISTED	0.00	74,000.00	77,811.00	-3,811.00
20,800	PLAYTEX PROD INC COM STK	04-26-96	BROKER NOT LISTED	0.00	150,800.00	156,624.00	-5,824.00
3,000	PLANTRONICS INC COM NEW	04-26-96	BROKER NOT LISTED	0.00	113,250.00	109,440.00	3,810.00
2,900	PLAYERS INTL INC COM S0.0	04-26-96	BROKER NOT LISTED	0.00	27,595.24	30,812.50	-3,217.26
3,700	PLATINUM TECH INC COM	04-26-96	BROKER NOT LISTED	0.00	55,962.50	57,461.00	-1,498.50

SALE OF STOCKS (continued)
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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
2,600	POE & BROWN INC COM	04-26-96	BROKER NOT LISTED	0.00	63,700.00	64,428.00	-728.00
15,100	POLARIS IND'S INC	04-26-96	BROKER NOT LISTED	0.00	464,325.00	464,78.00	-453.00
8,300	PREMDOR INC	04-26-96	BROKER NOT LISTED	0.00	59,137.50	64,072.00	-4934.50
500	PRESSTEK INC COM	04-26-96	BROKER NOT LISTED	0.00	54,187.50	56,765.00	-2,577.50
14,500	PRICE ENTERPRISES COM STK	04-26-96	BROKER NOT LISTED	0.00	228,375.00	228,247.50	127.50
11,900	PRIME HOSPITALITY CORP CO	04-26-96	BROKER NOT LISTED	0.00	162,137.50	145,691.70	16,445.80
1,300	PROFITTS INC COM	04-26-96	BROKER NOT LISTED	0.00	40,950.00	41,600.00	-650.00
4,000	PROJ SOFTWARE & DEV INC C	04-26-96	BROKER NOT LISTED	0.00	153,000.00	145,420.00	7,580.00
2,400	PROGRESS SOFTWARE CORP CO	04-26-96	BROKER NOT LISTED	0.00	36,000.00	51,072.00	-15,072.00
8,600	PROT L INC COM	04-26-96	BROKER NOT LISTED	0.00	125,237.50	100,233.00	25,004.50
4,500	PROTEIN DESIGN LABS INC C	04-26-96	BROKER NOT LISTED	0.00	110,812.50	105,322.50	5,490.00
1,400	PROVIDENT BANKSHARES CORP	04-26-96	BROKER NOT LISTED	0.00	46,550.00	45,192.00	1,358.00
4,900	PROXIM CORP COM	04-26-96	BROKER NOT LISTED	0.00	123,112.50	112,897.00	10,215.50
4,400	PROXIMA CORP COM	04-26-96	BROKER NOT LISTED	0.00	84,150.00	85,382.00	-1,232.00
1,100	QUAL FOOD CTR INC COM	04-26-96	BROKER NOT LISTED	0.00	26,950.00	25,058.00	1,892.00
3,700	QUAL DINING	04-26-96	BROKER NOT LISTED	0.00	109,150.00	114,811.00	-5,661.00
2,600	QUANTUM HLTH RES COM	04-26-96	BROKER NOT LISTED	0.00	27,300.00	27,378.00	-78.00
2,300	QUEENS CNTY BANCORP INC C	04-26-96	BROKER NOT LISTED	0.00	101,200.00	98,900.00	2,300.00
2,900	QUICKRESPONSE SVCS INC CO	04-26-96	BROKER NOT LISTED	0.00	74,675.00	73,863.00	812.00
7,800	QUINTILES TRANSPORTATIONAL C	04-26-96	BROKER NOT LISTED	0.00	307,000.00	472,134.00	34,866.00
11,900	QUORUM HLTH GROUP INC COM	04-26-96	BROKER NOT LISTED	0.00	279,650.00	297,226.30	-17,576.30
8,300	RMI TITANIUM CO	04-26-96	BROKER NOT LISTED	0.00	128,650.00	126,010.60	2,639.40

SALE OF STOCKS (continued)
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ANB MINICAP FUND

NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT EXTENSION	COMMISSION PROCEEDS	COST	GAIN OR (LOSS)
3,300	RALTEX INC COM	04-26-96	BROKER NOT LISTED	0.00	84,562.50	80,949.00	3,613.50
8,900	RALCORP HLDG INC COM	04-26-96	BROKER NOT LISTED	0.00	228,062.50	237,256.20	-9,193.70
18,000	RAMTRON INTL CORP COM	04-26-96	BROKER NOT LISTED	0.00	101,250.00	116,415.00	-15,165.00
1,800	RATIONAL SOFTWARE CORP CO	04-26-96	BROKER NOT LISTED	0.00	71,100.00	71,379.00	-279.00
1,900	READ-RITE CORP COM	04-26-96	BROKER NOT LISTED	0.00	35,625.00	36,100.00	-475.00
5,700	READERS DIGEST ASSN INC C	04-26-96	BROKER NOT LISTED	0.00	245,812.50	244,296.30	1,516.20
8,100	REGAL CINEMAS INC COM INC	04-26-96	BROKER NOT LISTED	0.00	299,700.00	300,696.30	-996.30
7,600	REGENERON PHARMACEUTICALS	04-26-96	BROKER NOT LISTED	0.00	96,900.00	98,374.40	-1,474.40
4,700	REIMS GROUP AMER INC COM	04-26-96	BROKER NOT LISTED	0.00	172,137.50	186,317.40	-14,179.90
4,400	RELIANCE STL & ALUM CO CO	04-26-96	BROKER NOT LISTED	0.00	100,650.00	106,343.60	-5,693.60
2,300	RELIASTAR FINL CORP COM	04-26-96	BROKER NOT LISTED	0.00	104,075.00	105,781.60	-706.60
5,100	RENAL TREATMENT CTRS INC	04-26-96	BROKER NOT LISTED	0.00	121,125.00	111,766.50	9,358.50
14,900	RENTERS CHOICE INC COM	04-26-96	BROKER NOT LISTED	0.00	258,887.50	256,741.90	2,145.60
4,000	REP BANCORP,INCORPORATED	04-26-96	BROKER NOT LISTED	0.00	46,000.00	46,620.00	-620.00
16,900	REP IND INC COM	04-26-96	BROKER NOT LISTED	0.00	530,237.50	484,759.50	45,478.00
9,100	RESOUND CORP COM	04-26-96	BROKER NOT LISTED	0.00	102,375.00	107,198.00	-4,823.00
5,500	RES BANCSHARES MTG GROUP	04-26-96	BROKER NOT LISTED	0.00	85,937.50	79,571.25	6,366.25
7,900	REXALL SUNDOWN INC COM	04-26-96	BROKER NOT LISTED	0.00	237,987.50	248,099.50	-10,112.00
6,800	REXENE CORP COM NEW	04-26-96	BROKER NOT LISTED	0.00	90,950.00	89,290.80	1,659.20
5,100	RIDE INC COM	04-26-96	BROKER NOT LISTED	0.00	70,762.50	94,503.00	-23,740.50
2,900	RIGGS NATL CORP COM	04-26-96	BROKER NOT LISTED	0.00	35,887.50	35,612.00	275.50
3,700	RIVAL CO COM	04-26-96	BROKER NOT LISTED	0.00	89,725.00	85,211.00	4,514.00

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT EXTENSION	COMMISSION	PROCEEDS	COST	GAIN OR (LOSS)
5,600	#REORG/RIVERWOOD INTL COR	04-04-96	BROKER NOT LISTED	0.00	0.00	113,400.00	112,868.00	532.00
2,600	ROBERTS PHARMACEUTICAL CO	04-26-96	BROKER NOT LISTED	0.00	0.00	49,075.00	54,678.00	-5,603.00
7,700	ROBOTIC VISION SYS INC CO	04-26-96	BROKER NOT LISTED	0.00	0.00	124,162.50	116,693.50	7,469.00
2,400	ROPER IND'S INC COM NEW	04-26-96	BROKER NOT LISTED	0.00	0.00	110,400.00	111,672.00	-1,272.00
4,900	ROUGE STEEL CO COM STK PA	04-26-96	BROKER NOT LISTED	0.00	0.00	108,412.50	111,195.70	-2,783.20
3,400	RURAL/METRO CORP COM STK	04-26-96	BROKER NOT LISTED	0.00	0.00	90,950.00	97,002.00	-6,052.00
4,900	S & T BANCORP INC COM \$2.	04-26-96	BROKER NOT LISTED	0.00	0.00	150,675.00	143,522.00	7,153.00
4,300	SPS TRANSACTION SVCS INC	04-26-96	BROKER NOT LISTED	0.00	0.00	132,762.50	133,665.50	-.903.00
2,700	SFX BROADCASTING INC CL A	04-26-96	BROKER NOT LISTED	0.00	0.00	92,137.50	86,143.50	5,994.00
1,100	S3 INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	13,131.25	15,158.00	-2,026.75
6,000	SAFESKIN CORP COM STK	04-26-96	BROKER NOT LISTED	0.00	0.00	163,500.00	128,780.40	34,719.60
3,600	ST FRANCIS CAP CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	98,100.00	95,820.50	2,279.50
1,000	ST PAUL BANCORP INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	24,625.00	25,250.00	-.625.00
9,400	SAMSONITE CORP NEW COM	04-26-96	BROKER NOT LISTED	0.00	0.00	136,300.00	115,432.00	20,868.00
1,400	SANMINA CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	41,650.00	39,242.00	2,408.00
6,600	SANGSTAT MED CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	106,425.00	108,273.00	-.848.00
4,100	SANIFILL INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	157,337.50	155,410.50	1,927.00
13,000	SANTA CRUZ OPN INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	79,625.00	86,515.00	-6,890.00
15,500	SAVOY PICTURES ENTMT INC	04-26-96	BROKER NOT LISTED	0.00	0.00	91,062.50	83,777.50	7,285.00
5,000	SCHAWK INC CL A	04-26-96	BROKER NOT LISTED	0.00	0.00	45,625.00	45,175.00	450.00
7,100	SCICLONE PHARMACEUTICALS	04-26-96	BROKER NOT LISTED	0.00	0.00	79,875.00	82,750.50	-2,875.50
2,000	SCIENTIFIC GAMES HLDS CO	04-26-96	BROKER NOT LISTED	0.00	0.00	56,000.00	54,500.00	1,500.00

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SALE OF STOCKS (continued)
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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
1,400	SCOTTS CO CL A COM	04-26-96	BROKER NOT LISTED	0.00	0.00	24,850.00	24,516.80
2,500	SEACOR HLDGS INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	92,187.50	86,250.00
3,300	SECURITY-CONN CORP COM ST	04-26-96	BROKER NOT LISTED	0.00	0.00	86,212.50	85,285.20
1,300	SEC CAP CORP WIS COM STK	04-26-96	BROKER NOT LISTED	0.00	0.00	75,490.00	72,514.00
7,800	SEC DYNAMICS TECHNOLOGIES	04-26-96	BROKER NOT LISTED	0.00	0.00	413,400.00	440,934.00
2,400	SEITEL INC DEL COM NEW	04-26-96	BROKER NOT LISTED	0.00	0.00	65,100.00	61,872.00
8,400	SEMITOOL INC COM STK	04-26-96	BROKER NOT LISTED	0.00	0.00	126,000.00	126,252.00
6,600	7TH LEVEL INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	66,825.00	72,798.00
1,100	SEPRACOR INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	16,087.50	17,358.00
7,900	SHILOH IND'S INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	97,762.50	102,937.00
5,800	SHIVA CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	526,350.00	548,274.00
8,600	SHURGUARD STORAGE CTR INC	04-26-96	BROKER NOT LISTED	0.00	0.00	225,750.00	230,136.00
5,000	SIERRA SEMI CONDUCTOR COM	04-26-96	BROKER NOT LISTED	0.00	0.00	95,000.00	111,087.50
2,400	SIERRA PAC RES COM	04-26-96	BROKER NOT LISTED	0.00	0.00	60,300.00	58,572.00
1,400	SIGNET BKG CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	34,825.00	34,342.00
500	SIGGCORP INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	17,437.50	16,652.50
900	SILICONIX INC COM (NEW)	04-26-96	BROKER NOT LISTED	0.00	0.00	30,600.00	31,077.00
4,000	SILICON VAL BANCSHARES CO	04-26-96	BROKER NOT LISTED	0.00	0.00	91,000.00	88,120.00
3,200	SILVER KING COMMUNICATION	04-26-96	BROKER NOT LISTED	0.00	0.00	99,200.00	96,758.50
7,800	SIMPSON MFG INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	122,850.00	123,084.00
5,400	SINGER CO N V COM	04-26-96	BROKER NOT LISTED	0.00	0.00	143,775.00	147,835.80
15,100	#SITHE ENERGIES INC COM C	04-26-96	BROKER NOT LISTED	0.00	0.00	224,612.50	226,953.00

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
1,400	SMART & FINAL INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	34,650.00	31,816.40
3,500	SNYDER OIL CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	29,312.50	28,080.50
2,800	TRITON ENERGY LTD CL A OR	04-30-96	BROKER NOT LISTED	0.00	0.00	144,200.00	140,159.60
4,100	SODAK GAMING INC COM STK	04-26-96	BROKER NOT LISTED	0.00	0.00	97,375.00	100,450.00
5,700	SOFTKEY INTL INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	114,712.50	107,758.50
600	SOFAMOR/DANEK GROUP INC C	04-26-96	BROKER NOT LISTED	0.00	0.00	20,325.00	20,143.20
13,000	SOLA INTL INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	404,625.00	408,434.00
3,100	SONAT OFFSHORE DRILLING I	04-26-96	BROKER NOT LISTED	0.00	0.00	158,100.00	148,043.60
10,200	SOMATIX THERAPIES CORP CO	04-26-96	BROKER NOT LISTED	0.00	0.00	62,475.00	70,431.00
3,200	SOMATOGEN INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	56,400.00	63,896.00
4,600	SONIC CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	94,300.00	93,913.00
1,400	S.EASTN MICH GAS ENTERPRI	04-26-96	BROKER NOT LISTED	0.00	0.00	23,450.00	23,842.00
1,800	SO UN CO NEW COM	04-26-96	BROKER NOT LISTED	0.00	0.00	36,900.00	39,166.20
33,600	SOUTHLAND CORP NEW COM	04-26-96	BROKER NOT LISTED	0.00	0.00	111,300.00	111,888.00
6,000	SOVEREIGN BANCORP INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	66,750.00	64,500.00
3,000	SPACELABS MED INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	69,750.00	71,340.00
8,400	SPHERE DRAKE HLDG LTD COM	04-26-96	BROKER NOT LISTED	0.00	0.00	85,050.00	90,552.00
9,900	SPARTECH CORP COM NEW	04-26-96	BROKER NOT LISTED	0.00	0.00	84,150.00	84,239.10
10,800	SPECIALTY EQUIP COS INC C	04-26-96	BROKER NOT LISTED	0.00	0.00	157,950.00	150,174.00
4,700	SPECTRIAN CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	104,575.00	105,891.00
8,900	SPECTRUM HOLOBYTE INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	72,312.50	73,692.00
11,200	SPEEDWAY MOTORSPORTS INC	04-26-96	BROKER NOT LISTED	0.00	0.00	316,400.00	270,166.40

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
7,400	SPORTS & REC INC COM	04-26-96	BROKER NOT LISTED	0.00	56,425.00	56,587.80	-162.80
8,600	SPORTS AUTH COM	04-26-96	BROKER NOT LISTED	0.00	235,425.00	206,718.20	28,706.80
2,300	STAAR SURGICAL CO COM NEW	04-26-96	BROKER NOT LISTED	0.00	32,200.00	32,269.00	-69.00
9,900	STAC INC COM	04-26-96	BROKER NOT LISTED	0.00	103,950.00	103,009.50	940.50
7,800	STD FINL INC COM	04-26-96	BROKER NOT LISTED	0.00	115,050.00	114,309.00	741.00
2,100	ST. AUTO FINL CORP COM	04-26-96	BROKER NOT LISTED	0.00	47,775.00	47,313.00	462.00
10,900	STARTER CORP COM	04-26-96	BROKER NOT LISTED	0.00	91,287.50	74,534.20	16,753.30
9,700	STANT CORP COM	04-26-96	BROKER NOT LISTED	0.00	116,400.00	111,841.00	4,559.00
1,700	STAR BANC CORP COM	04-26-96	BROKER NOT LISTED	0.00	109,650.00	108,414.10	1,235.90
15,900	STARBUCKS CORP COM	04-26-96	BROKER NOT LISTED	0.00	370,668.75	358,227.00	12,441.75
13,100	STA CASINOS INC COM	04-26-96	BROKER NOT LISTED	0.00	152,287.50	163,750.00	-11,462.50
2,000	STEIN MART INC COM	04-26-96	BROKER NOT LISTED	0.00	30,500.00	28,560.00	1,940.00
5,100	STERIS CORP COM	04-26-96	BROKER NOT LISTED	0.00	153,000.00	153,340.50	-340.50
1,600	STERLING SOFTWARE INC COM	04-26-96	BROKER NOT LISTED	0.00	112,800.00	110,310.40	2,489.60
400	STEWART ENTERPRISES INC C	04-26-96	BROKER NOT LISTED	0.00	17,100.00	17,612.00	-512.00
7,500	STILLWATER MNG CO COM	04-26-96	BROKER NOT LISTED	0.00	159,375.00	153,125.00	6,250.00
6,400	STONE ENERGY CORP COM STK	04-26-96	BROKER NOT LISTED	0.00	107,200.00	108,902.40	-1,702.40
800	STOP & SHOP COS INC COM N	04-26-96	BROKER NOT LISTED	0.00	26,400.00	20,648.80	5,751.20
19,600	STRATOSPHERE CORP COM	04-26-96	BROKER NOT LISTED	0.00	209,475.00	216,188.00	-6,713.00
1,000	SUMITOMO BNK CAL SAN FRAN	04-26-96	BROKER NOT LISTED	0.00	25,250.00	25,780.00	-530.00
6,400	SUNBEAM CORP COM	04-26-96	BROKER NOT LISTED	0.00	108,800.00	117,139.20	-8,339.20
14,900	SUNCOR INC COM	04-26-96	BROKER NOT LISTED	0.00	471,212.50	475,384.50	-4,172.00

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT EXTENSION	COMMISSION	PROCEEDS	COST	GAIN OR (LOSS)
1,000	SUNGLASS HUT INTL INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	33,125.00	33,280.00	-155.00
1,500	SUN HEALTHCARE GROUP INC	04-26-96	BROKER NOT LISTED	0.00	0.00	19,875.00	18,183.00	1,692.00
2,500	SUSQUEHANNA BANCSHARES IN	04-26-96	BROKER NOT LISTED	0.00	0.00	70,625.00	72,575.00	-1,950.00
1,300	SWIFT TRANSN INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	23,075.00	26,325.00	-3,250.00
9,800	SYBRON INTL CORP WIS	04-26-96	BROKER NOT LISTED	0.00	0.00	240,100.00	228,144.00	11,956.00
5,100	SYLVAN LEARNING SYS INC C	04-26-96	BROKER NOT LISTED	0.00	0.00	182,325.00	164,815.50	17,509.50
7,200	SYSTEMSOFT CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	115,200.00	124,416.00	-9,216.00
2,400	SYNTETIC INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	91,200.00	92,647.20	-1,447.20
5,800	SYNOPSYS INC COM STOCK	04-26-96	BROKER NOT LISTED	0.00	0.00	185,600.00	175,624.00	9,976.00
4,500	SYSTEMIX INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	60,750.00	60,633.00	117.00
3,100	SYRATECH CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	79,825.00	80,305.50	-480.50
4,400	TCSI CORP COM STK	04-26-96	BROKER NOT LISTED	0.00	0.00	134,200.00	145,332.00	-11,132.00
4,700	TSX CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	90,475.00	88,139.10	2,335.90
3,500	T R FNCL CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	90,125.00	90,562.50	-437.50
2,400	TIG HLTD INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	78,000.00	79,622.40	-1,622.40
5,400	TALBOTS INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	205,200.00	212,787.00	-7,587.00
1,900	TARGET THERAPEUTICS INC C	04-26-96	BROKER NOT LISTED	0.00	0.00	115,187.50	112,394.50	2,793.00
900	TECH DATA CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	15,075.00	13,752.00	1,323.00
1,800	TECHNE CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	43,650.00	40,104.00	3,546.00
600	TECH SOLUTIONS CO COM	04-26-96	BROKER NOT LISTED	0.00	0.00	16,275.00	16,293.00	-18.00
4,100	TEKELEC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	50,737.50	53,423.00	-2,685.50
5,500	TENCOR INSTRS COM	04-26-96	BROKER NOT LISTED	0.00	0.00	99,000.00	97,102.50	1,897.50

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3,100	TETRA TECHNOLOGIES INC DE	04-26-96	BROKER NOT LISTED	0.00	0.00	53,475.00	43,493.00
5,500	TEX MERIDIAN RES CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	64,625.00	61,930.00
8,000	TERATAX INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	94,000.00	94,240.00
4,800	TERATECH INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	102,000.00	116,544.00
6,700	TERMADYNE HLDS CORP NEW	04-26-96	BROKER NOT LISTED	0.00	0.00	125,625.00	121,138.50
11,100	TERMOLASE CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	269,175.00	287,023.80
900	TERMOTREX CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	38,475.00	38,926.80
6,800	TERMO FIBERTEK INC COM S	04-26-96	BROKER NOT LISTED	0.00	0.00	151,300.00	159,154.00
9,500	TERMO ECOTEK CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	191,187.50	193,847.50
2,100	TERMO TERRATECH INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	28,087.50	27,688.50
8,500	TERMO REMEDIA COM	04-26-96	BROKER NOT LISTED	0.00	0.00	120,062.50	118,116.00
2,500	TERMO CARDIOSYSTEMS INC	04-26-96	BROKER NOT LISTED	0.00	0.00	169,375.00	179,887.50
4,900	TERMO PWR CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	62,475.00	61,960.50
8,500	THORATEC LABS CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	61,625.00	55,942.50
10,200	3DO CO COM	04-26-96	BROKER NOT LISTED	0.00	0.00	93,075.00	95,043.50
9,100	TITAN WHEEL INTL INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	150,150.00	150,550.40
400	TOMMY HILFINGER ORD SH	04-26-96	BROKER NOT LISTED	0.00	0.00	18,350.00	17,962.00
3,800	TOTAL PETRO (NORTH AMERIC	04-26-96	BROKER NOT LISTED	0.00	0.00	37,050.00	40,363.60
2,400	TOTAL SYS SERVICES INC CO	04-26-96	BROKER NOT LISTED	0.00	0.00	99,000.00	82,272.00
1,500	TOWER AUTOMOTIVE INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	24,187.50	24,375.00
10,400	TOY BIZ INC CL A COM	04-26-96	BROKER NOT LISTED	0.00	0.00	185,900.00	211,673.60
5,500	TRACTOR SUP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	145,750.00	150,990.00

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NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT EXTENSION	COMMISSION	PROCEEDS	COST	GAIN OR (LOSS)
5,800	TRACOR INC NEW COM NEW	04-26-96	BROKER NOT LISTED	0.00	0.00	101,137.50	101,424.00	-286.50
2,900	TRANS FINL INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	48,212.50	50,112.00	-1,899.50
6,100	TRANSACTION SYS ARCHITECT	04-26-96	BROKER NOT LISTED	0.00	0.00	248,575.00	248,758.00	-183.00
3,400	TRANSACTION NETWORK SERVI	04-26-96	BROKER NOT LISTED	0.00	0.00	119,000.00	116,552.00	2,448.00
21,300	TRANSTEKS GAS CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	213,000.00	233,684.40	-20,684.40
5,500	TRIANGLE PAC CORP DEL COM	04-26-96	BROKER NOT LISTED	0.00	0.00	93,500.00	94,226.00	-726.00
5,800	TRIDENT MIRCO SYSTEMS INC	04-26-96	BROKER NOT LISTED	0.00	0.00	83,375.00	88,624.00	-5,249.00
4,300	TRIGEN ENERGY CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	92,987.50	87,380.30	5,607.20
1,600	TRUSTCO BANK CORP N.Y. CO	04-26-96	BROKER NOT LISTED	0.00	0.00	33,100.00	33,248.00	-148.00
10,400	TUBOSCOPE VETCO INT'L CORP	04-26-96	BROKER NOT LISTED	0.00	0.00	101,400.00	105,300.00	-3,900.00
2,500	TUCSON ELEC PWR CO COM	04-26-96	BROKER NOT LISTED	0.00	0.00	7,500.00	7,837.50	-337.50
8,800	TURBOCHEF INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	114,400.00	113,564.00	836.00
6,200	TURNER BROADCASTING SYST 1	04-26-96	BROKER NOT LISTED	0.00	0.00	168,175.00	173,321.00	-5,146.00
1,300	UMB FINL CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	50,050.00	47,651.50	2,398.50
2,800	USG CORP COM NEW	04-26-96	BROKER NOT LISTED	0.00	0.00	71,050.00	72,158.80	-1,108.80
8,900	UNR IND INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	71,200.00	71,467.00	-267.00
6,900	U.S CAN CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	117,300.00	115,347.30	1,952.70
2,400	UNIONBANCAL CORP COM	04-29-96	BROKER NOT LISTED	0.00	0.00	131,700.00	129,072.00	2,628.00
9,000	ULTRAMAR CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	259,875.00	256,581.00	3,294.00
1,000	ULTRATECH STEPPER INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	17,625.00	18,405.00	-780.00
2,800	UNIPHASE CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	108,500.00	108,385.20	114.80
3,600	UNITED BANKSHARES INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	105,300.00	107,208.00	-1,908.00

ANB MINICAP FUND
SALE OF STOCKS (continued)
Mar. 1, 1996 THROUGH Apr. 30, 1996

NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT COMMISSION EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
6,300	U.S. FILTER CORP COM (NEW)	04-26-96	BROKER NOT LISTED	0.00	0.00	176,400.00	173,275.20
500	UNITED ILLUM CO COM	04-26-96	BROKER NOT LISTED	0.00	0.00	18,437.50	18,265.00
7,800	UNITED INS COMPANIES INC	04-26-96	BROKER NOT LISTED	0.00	0.00	172,575.00	173,784.00
11,100	UNITED INTL HLDS INC CL	04-26-96	BROKER NOT LISTED	0.00	0.00	177,600.00	-3,108.00
3,400	UNITED MERIDIAN CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	81,175.00	72,202.40
3,300	#REORG U S BIOSCIENCE EXC	04-26-96	BROKER NOT LISTED	0.00	0.00	21,656.25	22,129.80
1,200	U.S. CELLULAR CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	41,400.00	41,323.20
4,500	U S HOME CORP NEW COM	04-26-96	BROKER NOT LISTED	0.00	0.00	115,875.00	113,085.00
2,900	U.S. LONG DISTANCE CORP CO	04-26-96	BROKER NOT LISTED	0.00	0.00	57,637.50	58,087.00
13,800	U.S. OFFICE PROD CO	04-26-96	BROKER NOT LISTED	0.00	0.00	427,800.00	431,043.00
4,800	UNITED STATIONERS INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	108,000.00	111,744.00
900	UNITED WASTE SYS INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	45,000.00	43,002.00
2,600	UNITED WIS SVCS INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	56,225.00	53,216.80
11,700	UNVL FST PRODS INC COM ST	04-26-96	BROKER NOT LISTED	0.00	0.00	105,482.52	117,351.00
10,500	URAMED CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	120,750.00	149,562.00
2,600	USBANCORP INC PA COM	04-26-96	BROKER NOT LISTED	0.00	0.00	84,825.00	83,928.00
7,700	VALASSIS COMMUNICATIONS I	04-26-96	BROKER NOT LISTED	0.00	0.00	128,012.50	127,827.70
10,500	VALIJET INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	262,500.00	278,826.30
4,800	VALLICORP HLDS INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	73,200.00	73,944.00
15,400	VALUEVISION INTL INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	131,862.50	123,662.00
3,700	VERITAS SOFTWARE CO COM	04-26-96	BROKER NOT LISTED	0.00	0.00	119,787.50	119,436.00
2,400	VT FNCL SERVICES CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	78,600.00	76,872.00

SALE OF STOCKS (continued)
Mar. 1, 1996 THROUGH Apr. 30, 1996

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NO. OF SHS	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
6,400	VERTEX PHARMACEUTICALS INC	04-26-96	BROKER NOT LISTED	0.00	169,600.00	183,892.00	-14,292.00
400	VESTA INS GROUP INC COM S	04-26-96	BROKER NOT LISTED	0.00	13,050.00	13,399.60	-349.60
5,400	VETERINARY CTRS AMER INC	04-26-96	BROKER NOT LISTED	0.00	145,800.00	138,199.50	7,600.50
9,700	VICAL INC COM	04-26-96	BROKER NOT LISTED	0.00	140,650.00	153,066.00	-12,416.00
2,800	VIEWLOGIC SYS INC COM	04-26-96	BROKER NOT LISTED	0.00	30,800.00	30,534.00	266.00
2,800	VINTAGE PETRO INC COM	04-26-96	BROKER NOT LISTED	0.00	57,050.00	57,134.00	-84.00
3,100	VISX INC DEL COM	04-26-96	BROKER NOT LISTED	0.00	113,150.00	102,005.50	11,144.50
2,400	VITALINK PHARMACY SVCS INC	04-26-96	BROKER NOT LISTED	0.00	54,000.00	53,472.00	528.00
6,100	VITESSE SEMICONDUCTOR COR	04-26-96	BROKER NOT LISTED	0.00	138,775.00	129,220.50	9,554.50
700	VIVUS INC COM	04-26-96	BROKER NOT LISTED	0.00	21,700.00	18,483.50	3,216.50
20,400	WCI STEEL INC COM	04-26-96	BROKER NOT LISTED	0.00	107,100.00	110,984.40	-3,884.40
2,000	WABASH NATL CORP COM	04-26-96	BROKER NOT LISTED	0.00	38,000.00	39,810.00	-1,810.00
4,900	WPS RES CORP COM	04-26-96	BROKER NOT LISTED	0.00	164,762.50	161,082.60	3,679.90
3,700	WACKENHUT CORRECTIONS COR	04-26-96	BROKER NOT LISTED	0.00	144,300.00	153,372.40	-9,072.40
5,700	WANG LABS INC COM NEW	04-26-96	BROKER NOT LISTED	0.00	135,375.00	141,787.50	-6,412.50
1,300	WARNACO GROUP INC CL A CO	04-26-96	BROKER NOT LISTED	0.00	31,362.50	33,501.00	-2,138.50
2,400	WASH CONSTR GROUP INC COM	04-29-96	BROKER NOT LISTED	0.00	19,200.00	19,872.00	-672.00
7,800	WASH MUT INC COM STK	04-26-96	BROKER NOT LISTED	0.00	232,050.00	234,000.00	-1,950.00
3,700	WASH WTR PWR CO COM	04-26-96	BROKER NOT LISTED	0.00	70,762.50	69,948.50	814.00
7,300	WAVEPHORE INC COM	04-26-96	BROKER NOT LISTED	0.00	103,112.50	113,369.00	-10,256.50
3,500	WEBSTER FNCL CORP WATERBU	04-26-96	BROKER NOT LISTED	0.00	98,000.00	101,605.00	-3,605.00
1,300	WEIS MKT INC COM	04-26-96	BROKER NOT LISTED	0.00	39,162.50	38,376.00	786.50

SALE OF STOCKS (continued)
Mar. 1, 1996 THROUGH Apr. 30, 1996

ANB MINICAP FUND

NO. OF SHS	ISSUE	SALE DATE	BROKER	PER UNIT EXTENSION	COMMISSION	PROCEEDS	COST	GAIN OR (LOSS)
1,000	#REORG/WELLPOINT HLTH NET	04-26-96	BROKER NOT LISTED	0.00	0.00	35,000.00	34,218.00	782.00
2,800	WESBANCO INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	74,200.00	75,684.00	-1,484.00
3,500	W. MARINE INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	162,750.00	160,730.00	2,020.00
5,800	WESCOTT COMMUNICATIONS IN	04-26-96	BROKER NOT LISTED	0.00	0.00	102,950.00	103,849.00	-899.00
12,900	WESTN NATL CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	209,625.00	209,908.80	-283.80
2,400	WESTN WTR CO COM	04-26-96	BROKER NOT LISTED	0.00	0.00	91,200.00	91,272.00	-72.00
7,200	W. PT STEVENS INC COM STK	04-26-96	BROKER NOT LISTED	0.00	0.00	138,600.00	147,191.00	-8,591.00
2,500	WHITE RIV CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	93,125.00	96,950.00	-3,825.00
3,100	WHITNEY HLGD CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	96,875.00	97,518.00	-643.00
3,300	WHOLE FOODS MKT INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	60,225.00	59,911.50	313.50
4,100	WIND RIV SYS INC COM	04-26-96	BROKER NOT LISTED	0.00	0.00	126,075.00	130,298.00	-4,223.00
8,600	WINSTAR COMMUNICATIONS IN	04-26-96	BROKER NOT LISTED	0.00	0.00	138,675.00	136,783.00	1,892.00
700	WIS CENT TRANSN CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	46,550.00	48,496.00	-1,946.00
5,100	WOLVERINE TUBE INC COM ST	04-26-96	BROKER NOT LISTED	0.00	0.00	207,187.50	212,001.90	-4,814.40
5,100	WONDERWARE CORP COM STK	04-26-96	BROKER NOT LISTED	0.00	0.00	119,850.00	123,640.50	-3,790.50
8,200	WORLD ACCEP CORP S C COM	04-26-96	BROKER NOT LISTED	0.00	0.00	91,225.00	87,371.00	3,854.00
3,800	XIRCOM COM	04-26-96	BROKER NOT LISTED	0.00	0.00	52,725.00	41,914.00	10,811.00
6,200	ZALE CORP NEW COM STK	04-26-96	BROKER NOT LISTED	0.00	0.00	106,562.50	100,750.00	5,812.50
10,900	ZEIGLER COAL HLGD CO COM	04-26-96	BROKER NOT LISTED	0.00	0.00	158,050.00	156,872.80	1,177.20
2,800	ZEBRA TECHNOLOGIES CORP C	04-26-96	BROKER NOT LISTED	0.00	0.00	74,200.00	73,234.00	966.00
12,800	ZENITH ELECTR CORP COM	04-26-96	BROKER NOT LISTED	0.00	0.00	84,800.00	89,984.00	-5,184.00
12,000	ZILA INC COM PAR \$0.01	04-26-96	BROKER NOT LISTED	0.00	0.00	94,500.00	103,860.00	-9,360.00

ANB MINICAP FUND
SALE OF STOCKS (continued)
Mar. 1, 1996 THROUGH Apr. 30, 1996

NO.	ISSUE	SALE DATE	BROKER	COMMISSION PER UNIT EXTENSION	PROCEEDS	COST	GAIN OR (LOSS)
4,100	ZOLTEK COS INC COM	04-26-96	BROKER NOT LISTED	0.00	194,237.50	143,523.00	50,714.50
7,700	ZURN IND INC COM	04-26-96	BROKER NOT LISTED	0.00	157,850.00	156,256.10	1,593.90
500	ZLOG INC COM STK	04-26-96	BROKER NOT LISTED	0.00	16,875.00	16,902.50	-27.50
2,100	USA WASTE SVCS INC COM	04-26-96	BROKER NOT LISTED	0.00	53,550.00	51,275.70	2,274.30
900	HLTH MGMT ASSOC INC NEW C	04-26-96	BROKER NOT LISTED	0.00	31,500.00	27,939.60	3,560.40
1,500	AMER ANNUITY GROUP INC CO	04-26-96	BROKER NOT LISTED	0.00	17,812.50	18,132.00	-319.50
5,270,350					113,575,883.47	113,441,656.10	134,227.37
<hr/>							
MORGAN STANLEY INT'L							
2,715	CF MORGAN ST AST MGMT EM	04-30-96	BROKER NOT LISTED	0.00	41,553.38	35,995.04	5,558.34
2,731	CF MORGAN ST AST MGMT EM	03-29-96	BROKER NOT LISTED	0.00	39,831.76	36,211.62	3,620.14
5,446					81,385.14	72,206.66	9,178.48

SALE OF BONDS
Mar. 1, 1996 THROUGH Apr. 30, 1996

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PAR VALUE	ISSUE	RATE	MATURITY DATE	SALE DATE	UNIT COST	UNIT PROCEEDS	TOTAL PROCEEDS	MOODY	RATINGS	S & P	BROKER
1,000,000	FHLB 6.85 BD DUE 2-2	6.850	02-25-97	03-01-96	101.609	101.438	1,014,375.00	AAA	AAA	SALOMON BROTHER	
1,000,000	FHLMC 5.47 NT DUE 3-	5.470	03-21-97	04-11-96	100.000	99.781	997,812.50	AAA	AAA	CAPITAL INSTITU	
1,000,000	WMX TECHNOLOGIES INC	7.125	03-22-97	04-15-96	101.201	101.012	1,010,120.00	A	AA	MERRILL LYNCH,	
1,000,000	SLMA 7.875 NT DUE 2-	7.875	02-03-97	03-01-96	102.766	102.234	1,022,343.75	AAA	AAA	SALOMON BROTHER	
1,000,000	MORGAN ST GROUP INC	7.790	02-03-97	03-05-96	101.840	102.000	1,020,000.00	N/A	N/A	TUCKER, ANTHONY	
1,000,000	MOBIL CORP 6.50 NT D	6.500	02-15-97	03-05-96	104.987	101.041	1,010,410.00	AA	AA	MERRILL LYNCH,	
1,000,000	MITCHELL ENERGY & DE	8.000	07-15-99	04-22-96	103.066	101.364	1,013,640.00	BA	BBB	BROADCORT CAPIT	
1,000,000	INTL BK FOR RECON &	8.750	03-01-97	04-11-96	108.408	102.625	1,026,250.00	AAA	AAA	LEHMAN BROTHERS	
1,000,000	HSEHD FIN CORP 7.50	7.500	03-15-97	04-02-96	104.663	101.494	1,014,940.00	A	A	TUCKER, ANTHONY	
1,000,000	GEN ELEC CAP CORP 8.	8.000	02-01-97	03-05-96	108.797	102.204	1,022,040.00	AAA	AAA	CORRESPONDENT S	
1,000,000	US TREAS SER F-2000	5.500	04-15-00	03-13-96	94.125	98.469	984,687.50	AAA	AAA	LEHMAN BROTHERS	
2,900,000	US TREAS 6.625 NT DU	6.625	03-31-97	03-14-96	99.746	101.117	2,932,398.45	AAA	AAA	LEHMAN BROTHERS	
8,900,000	US TREAS SER V-1997	4.750	02-15-97	03-01-96	98.017	99.453	8,851,327.98	AAA	AAA	DLL CAPITAL MAR	
4,000,000	US TREAS 6.75 NT DUE	6.750	05-31-99	04-15-96	99.922	101.172	4,046,875.00	AAA	AAA	LEHMAN BROTHERS	
2,000,000	US TREAS 6.75 NT DUE	6.750	05-31-99	04-23-96	98.867	101.484	2,029,687.50	AAA	AAA	LEHMAN BROTHERS	
4,000,000	US TREAS 6.0 NT DUE	6,000	08-31-97	04-16-96	100.396	100.031	4,001,250.00	AAA	AAA	SALOMON BROTHER	
2,000,000	US TREAS 6.0 NT DUE	6,000	08-31-97	04-30-96	100.445	100.195	2,003,906.24	AAA	AAA	CHAPMAN CO	
4,000,000	US TREAS 6.0 NT DUE	6,000	08-31-97	04-22-96	100.445	100.180	4,007,187.50	AAA	AAA	SALOMON BROTHER	
4,000,000	US TREAS 6.0 NT DUE	6,000	08-31-97	04-19-96	100.445	100.297	4,011,875.00	AAA	AAA	LEHMAN BROTHERS	
3,000,000	US TREAS 6.0 NT DUE	6,000	08-31-97	04-29-96	100.445	100.195	3,005,859.38	AAA	AAA	BIELEAN CAPITAL	
2,000,000	US TREAS SER A-2001	7.750	02-15-01	04-16-96	106.898	105.641	2,112,812.50	AAA	AAA	SALOMON BROTHER	
4,000,000	US TREAS SER A-2001	7.750	02-15-01	04-11-96	110.736	105.469	4,218,750.00	AAA	AAA	DONALDSON, LUFK	

SALE OF BONDS (continued)
Mar. 1, 1996 THROUGH Apr. 30, 1996

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PAR VALUE	ISSUE	RATE	Maturity DATE	SALE DATE	UNIT COST	PROCEEDS	TOTAL			RATINGS	
							UNIT COST	PROCEEDS	TOTAL	MOODY	S & P
4,600,000	US TREAS SER J-1997	6.750	02-28-97	03-01-96	99.984	101,406	4,664,687.25	AAA	AAA	DLJ CAPITAL MAR	
7,200,000	US TREAS SER K-1997	6.875	03-31-97	04-01-96	101.362	101,305	7,293,937.50	AAA	AAA	PRUDENTIAL-BACH	
3,300,000	US TREAS 5.625 NT DU	5.625	02-15-06	04-16-96	96.484	93,906	3,098,906.25	AAA	AAA	PRUDENTIAL-BACH	
1,100,000	US TREAS 5.625 NT DU	5.625	02-15-06	03-13-96	96.484	94,828	1,043,109.38	AAA	AAA	LEHMAN BROTHERS	
3,300,000	US TREAS 5.625 NT DU	5.625	02-15-06	04-17-96	95.933	93,547	3,087,046.88	AAA	AAA	LEHMAN BROTHERS	
2,000,000	US TREAS 5.625 NT DU	5.625	02-15-06	04-15-96	96.484	92,609	1,852,187.50	AAA	AAA	LEHMAN BROTHERS	
4,000,000	US TREAS 6.25 BD DUE	6.250	08-15-23	04-16-96	92.963	89,406	3,576,250.00	AAA	AAA	LEHMAN BROTHERS	
3,000,000	US TREAS 6.25 BD DUE	6.250	08-15-23	03-11-96	100.223	95,516	2,865,468.75	AAA	AAA	LEHMAN BROTHERS	
4,000,000	US TREAS SER Q-1998	5.250	07-31-98	04-16-96	98.781	97,984	3,919,375.00	AAA	AAA	SALOMON BROTHER	
2,000,000	US TREAS SER Q-1998	5.250	07-31-98	04-17-96	98.781	98,375	1,967,500.00	AAA	AAA	PRUDENTIAL-BACH	
5,500,000	US TREAS SER B-2001	8.000	05-15-01	03-01-96	107.953	109,586	6,027,226.56	AAA	AAA	BEREAN CAPITAL	
5,600,000	US TREAS 6.875 NT DU	6.875	02-28-97	03-01-96	101.203	101,508	5,684,437.47	AAA	AAA	BROADCORT CAP C	
97,400,000							97,438,680.84				
LINCOLN CAPITAL											
5,360,000	RESOLUTION FDG CORP	8.875	07-15-20	03-06-96	120.182	124,586	6,677,806.25	AAA	AAA	SALOMON BROTHER	
13,650,000	U.S. TREAS NT 6.125	6.125	07-31-00	04-22-96	101.311	99,148	13,533,761.79	AAA	AAA	UBS SECURITIES,	
7,050,000	U.S. TREAS NT 6.125	6.125	07-31-00	04-29-96	100.279	99,266	6,998,226.56	AAA	AAA	FIRST BOSTON CO	
26,950,000	US TREAS SER K-1998	5.125	02-28-98	03-15-96	99.574	98,938	26,663,656.25	AAA	AAA	SALOMON BROTHER	
50,000,000	US TREAS SER K-1998	5.125	02-28-98	03-15-96	99.127	98,938	49,468,750.00	AAA	AAA	SALOMON BROTHER	
26,950,000	US TREAS SER A-1997	8.500	05-15-97	04-12-96	104.973	102,836	27,714,285.02	AAA	AAA	BROADCORT CAP C	

LINCOLN CAPITAL

SALE OF BONDS (continued)
Mar. 1, 1996 THROUGH Apr. 30, 1996

PAR VALUE	ISSUE	RATE	MATURITY DATE	SALE DATE	UNIT COST	UNIT PROCEEDS	TOTAL PROCEEDS	MOODY'S S & P	BROKER	RATINGS
32,000,000	U S TREAS 5.5 NT DUE	5.500	12-31-00	04-04-96	100.773	97.766	31,283,000.00	AAA	SALOMON BROTHER	
404,000	FNMA POOL #343349 6.	6.500	04-01-11	04-17-96	100.563	97.469	393,773.75	N/A	SALOMON BROTHER	
231,011	FNMA POOL #343349 6.	6.500	04-01-11	04-17-96	100.563	97.469	225,163.53	N/A	SALOMON BROTHER	
176,863	FNMA POOL #320722 6.	6.500	09-01-25	04-15-96	96.930	95.500	168,904.34	N/A	LEHMAN BROTHERS	
906,403	FNMA POOL #341043 6.	6.500	04-01-26	04-12-96	96.930	95.500	865,614.86	N/A	LEHMAN BROTHERS	
632,360	FNMA POOL #341043 6.	6.500	04-01-26	04-12-96	96.930	95.500	603,903.80	N/A	LEHMAN BROTHERS	
1,010,000	FNMA POOL #339405 6.	6.500	03-01-26	04-12-96	96.930	95.500	964,549.58	N/A	LEHMAN BROTHERS	
425,100	FNMA POOL #339405 6.	6.500	03-01-26	04-12-96	96.930	95.500	405,970.19	N/A	LEHMAN BROTHERS	
261,380	FNMA POOL #339405 6.	6.500	03-01-26	04-12-96	96.930	95.500	249,617.51	N/A	LEHMAN BROTHERS	
1,009,999	FNMA POOL #340512 6.	6.500	03-01-26	04-12-96	96.930	95.500	964,549.27	N/A	LEHMAN BROTHERS	
445,165	FNMA POOL #340512 6.	6.500	03-01-26	04-12-96	96.930	95.500	425,132.29	N/A	LEHMAN BROTHERS	
103,597	FNMA POOL #340512 6.	6.500	03-01-26	04-12-96	96.930	95.500	98,934.98	N/A	LEHMAN BROTHERS	
38,232	FNMA POOL #340836 6.	6.500	04-01-26	04-12-96	96.930	95.500	36,511.64	N/A	LEHMAN BROTHERS	
759,999	FNMA POOL #340836 6.	6.500	04-01-26	04-12-96	96.930	95.500	725,798.58	N/A	LEHMAN BROTHERS	
824,541	FNMA POOL #337148 6.	6.500	02-01-26	04-12-96	96.930	95.500	787,436.90	N/A	LEHMAN BROTHERS	
564,834	FNMA POOL #337148 6.	6.500	02-01-26	04-12-96	96.930	95.500	539,416.82	N/A	LEHMAN BROTHERS	
250,001	FNMA POOL #337148 6.	6.500	02-01-26	04-12-96	96.930	95.500	238,750.81	N/A	LEHMAN BROTHERS	
542,075	FNMA POOL #337426 6	6.500	02-01-26	04-15-96	96.930	95.500	517,681.35	N/A	LEHMAN BROTHERS	
706,854	FNMA POOL #337426 6.	6.500	02-01-26	04-15-96	96.930	95.500	675,045.20	N/A	LEHMAN BROTHERS	
92,504	FNMA POOL #337424 6.	6.500	02-01-26	04-12-96	96.930	95.500	88,341.35	N/A	LEHMAN BROTHERS	
1,009,999	FNMA POOL #337424 6.	6.500	02-01-26	04-12-96	96.930	95.500	964,549.47	N/A	LEHMAN BROTHERS	
377,640	FNMA POOL #337424 6.	6.500	02-01-26	04-12-96	96.930	95.500	360,646.07	N/A	LEHMAN BROTHERS	

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							UNIT PROCEEDS	MOODY S & P	BROKER	
759,999	FNMA POOL #337843 6.	6.500	02-01-26	04-15-96	96.930	95,500	725,799.00	N/A	AAA LEHMAN BROTHERS	
303,146	FNMA POOL #337843 6.	6.500	02-01-26	04-15-96	96.930	95,500	289,504.78	N/A	AAA LEHMAN BROTHERS	
250,001	FNMA POOL #336861 6.	6.500	02-01-26	04-15-96	96.930	95,500	238,750.57	N/A	AAA LEHMAN BROTHERS	
542,708	FNMA POOL #336525 6.	6.500	03-01-26	04-12-96	96.930	95,500	518,286.49	N/A	AAA LEHMAN BROTHERS	
1,010,000	FNMA POOL #336525 6.	6.500	03-01-26	04-12-96	96.930	95,500	964,549.61	N/A	AAA LEHMAN BROTHERS	
744,320	FNMA POOL #338733 6.	6.500	03-01-26	04-12-96	96.930	95,500	710,825.57	N/A	AAA LEHMAN BROTHERS	
34,492	FNMA POOL #338733 6.	6.500	03-01-26	04-12-96	96.930	95,500	32,939.92	N/A	AAA LEHMAN BROTHERS	
1,009,999	FNMA POOL #338733 6.	6.500	03-01-26	04-12-96	96.930	95,500	964,549.40	N/A	AAA LEHMAN BROTHERS	
560,685	FNMA POOL #328840 6.	6.500	12-01-25	04-12-96	96.930	95,500	535,454.55	N/A	AAA LEHMAN BROTHERS	
917,495	FNMA POOL #328840 6.	6.500	12-01-25	04-12-96	96.930	95,500	876,207.70	N/A	AAA LEHMAN BROTHERS	
1,010,000	FNMA POOL #340979 6.	6.500	04-01-26	04-15-96	96.930	95,500	964,549.64	N/A	AAA LEHMAN BROTHERS	
265,680	FNMA POOL #340979 6.	6.500	04-01-26	04-12-96	96.930	95,500	253,724.11	N/A	AAA LEHMAN BROTHERS	
518,824	FNMA POOL #340979 6.	6.500	04-01-26	04-12-96	96.930	95,500	495,476.65	N/A	AAA LEHMAN BROTHERS	
158,114	FNMA POOL #335428 6.	6.500	02-01-26	04-12-96	96.930	95,500	150,999.21	N/A	AAA LEHMAN BROTHERS	
971,767	FNMA POOL #335428 6.	6.500	02-01-26	04-12-96	96.930	95,500	928,037.48	N/A	AAA LEHMAN BROTHERS	
250,001	FNMA POOL #335428 6.	6.500	02-01-26	04-12-96	96.930	95,500	238,750.64	N/A	AAA LEHMAN BROTHERS	
525,849	FNMA POOL #339481 6.	6.500	03-01-26	04-12-96	96.930	95,500	502,185.39	N/A	AAA LEHMAN BROTHERS	
196,552	FNMA POOL #339481 6.	6.500	03-01-26	04-12-96	96.930	95,500	187,707.16	N/A	AAA LEHMAN BROTHERS	
1,010,000	FNMA POOL #339481 6.	6.500	03-01-26	04-12-96	96.930	95,500	964,549.55	N/A	AAA LEHMAN BROTHERS	
759,999	FNMA POOL #337740 6.	6.500	02-01-26	04-12-96	96.930	95,500	725,799.33	N/A	AAA LEHMAN BROTHERS	
449,314	FNMA POOL #337740 6.	6.500	02-01-26	04-12-96	96.930	95,500	429,094.74	N/A	AAA LEHMAN BROTHERS	
239,935	FNMA POOL #337740 6.	6.500	02-01-26	04-12-96	96.930	95,500	229,138.26	N/A	AAA LEHMAN BROTHERS	

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975.507	FNMA POOL #337438 6.	6.500	03-01-26	04-12-96	96.930	95.500	931,609.43	N/A	AAA LEHMAN BROTHERS
423.126	FNMA POOL #335339 6.	6.500	02-01-26	04-12-96	96.930	95.500	404,084.89	N/A	AAA LEHMAN BROTHERS
250,000	FNMA POOL #335339 6.	6.500	02-01-26	04-12-96	96.930	95.500	238,750.18	N/A	AAA LEHMAN BROTHERS
770,064	FNMA POOL #335339 6.	6.500	02-01-26	04-12-96	96.930	95.500	735,411.22	N/A	AAA LEHMAN BROTHERS
759,999	FNMA POOL #331635 6.	6.500	01-01-26	04-12-96	96.930	95.500	725,799.14	N/A	AAA LEHMAN BROTHERS
748,620	FNMA POOL #331635 6.	6.500	01-01-26	04-12-96	96.930	95.500	714,931.83	N/A	AAA LEHMAN BROTHERS
185,458	FNMA POOL #331635 6.	6.500	01-01-26	04-12-96	96.930	95.500	177,112.24	N/A	AAA LEHMAN BROTHERS
873,528	FNMA POOL #337005 6.	6.500	02-01-26	04-12-96	96.930	95.500	834,218.86	N/A	AAA LEHMAN BROTHERS
584,900	FNMA POOL #337005 6.	6.500	02-01-26	04-12-96	96.930	95.500	558,579.07	N/A	AAA LEHMAN BROTHERS
250,001	FNMA POOL #337005 6.	6.500	02-01-26	04-12-96	96.930	95.500	238,750.71	N/A	AAA LEHMAN BROTHERS
1,010,000	FNMA POOL 335751 6.5	6.500	03-01-26	04-12-96	96.930	95.500	964,549.98	N/A	AAA LEHMAN BROTHERS
467,291	FNMA POOL 335751 6.5	6.500	03-01-26	04-15-96	96.930	95.500	446,263.31	N/A	AAA LEHMAN BROTHERS
704,576	FNMA POOL 334838 6.5	6.500	02-01-26	04-12-96	96.930	95.500	672,870.41	N/A	AAA LEHMAN BROTHERS
864,065	FNMA POOL 334838 6.5	6.500	02-01-26	04-12-96	96.930	95.500	825,182.34	N/A	AAA LEHMAN BROTHERS
250,001	FNMA POOL 334838 6.5	6.500	02-01-26	04-12-96	96.930	95.500	238,750.54	N/A	AAA LEHMAN BROTHERS
305,423	FNMA POOL 333288 6.5	6.500	02-01-26	04-12-96	96.930	95.500	291,678.82	N/A	AAA LEHMAN BROTHERS
491,176	FNMA POOL 333288 6.5	6.500	02-01-26	04-12-96	96.930	95.500	469,072.61	N/A	AAA LEHMAN BROTHERS
1,010,000	FNMA POOL 333288 6.5	6.500	02-01-26	04-12-96	96.930	95.500	964,549.93	N/A	AAA LEHMAN BROTHERS
736,099	FNMA POOL 333049 6.5	6.500	01-01-26	04-12-96	96.930	95.500	702,974.26	N/A	AAA LEHMAN BROTHERS
1,010,000	FNMA POOL 333049 6.5	6.500	01-01-26	04-12-96	96.930	95.500	964,549.60	N/A	AAA LEHMAN BROTHERS
866,675	FNMA POOL 333049 6.5	6.500	01-01-26	04-12-96	96.930	95.500	82,774.38	N/A	AAA LEHMAN BROTHERS
759,999	FNMA POOL 338732 6.5	6.500	03-01-26	04-12-96	96.930	95.500	725,799.03	N/A	AAA LEHMAN BROTHERS

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136,472	FNMA POOL #338732 6.5	6.500	03-01-26	04-12-96	96.930	95,500	130,330.81	N/A	AAA	LEHMAN BROTHERS
813,448	FNMA POOL #338732 6.5	6.500	03-01-26	04-12-96	96.930	95,500	776,842.60	N/A	AAA	LEHMAN BROTHERS
1,009,999	FNMA POOL #329064 6.	6.500	01-01-26	04-12-96	96.930	95,500	964,549.46	N/A	AAA	LEHMAN BROTHERS
273,901	FNMA POOL #329064 6.	6.500	01-01-26	04-12-96	96.930	95,500	261,575.25	N/A	AAA	LEHMAN BROTHERS
593,122	FNMA POOL #329064 6.	6.500	01-01-26	04-12-96	96.930	95,500	566,431.92	N/A	AAA	LEHMAN BROTHERS
781,436	FNMA POOL #339153 6.	6.500	03-01-26	04-12-96	96.930	95,500	746,271.19	N/A	AAA	LEHMAN BROTHERS
174,798	FNMA POOL #337561 6.	6.500	02-01-11	04-17-96	100.563	97,469	170,373.05	N/A	AAA	SALOMON BROTHER
37,038	FNMA POOL #337561 6.	6.500	02-01-11	04-29-96	100.563	97,469	36,100.55	N/A	AAA	SALOMON BROTHER
851,886	FNMA POOL #333042 6.	6.500	01-01-26	04-12-96	96.930	95,500	813,550.67	N/A	AAA	LEHMAN BROTHERS
467,925	FNMA POOL #333042 6.	6.500	01-01-26	04-12-96	96.930	95,500	446,868.32	N/A	AAA	LEHMAN BROTHERS
264,435	FNMA POOL #250511 6.	6.500	03-01-26	04-12-96	96.930	95,500	252,535.71	N/A	AAA	LEHMAN BROTHERS
484,151	FNMA POOL #250511 6.	6.500	03-01-26	04-12-96	96.930	95,500	462,363.91	N/A	AAA	LEHMAN BROTHERS
228,564	FNMA POOL #250511 6.	6.500	03-01-26	04-15-96	96.930	95,500	218,278.61	N/A	AAA	LEHMAN BROTHERS
101,950,000	FNMA 30-YR POOL #999	6.500	03-01-26	03-13-96	98.984	97,031	98,923,359.38	N/A	AAA	SALOMON BROTHER
568,701	FNMA POOL #303700 6.	6.500	04-01-04	04-25-96	96.930	95,500	543,109.92	N/A	AAA	LEHMAN BROTHERS
988,169	FNMA POOL #331057 7.	7.000	12-01-25	03-13-96	99.094	100,625	994,344.58	N/A	AAA	SALOMON BROTHER
499,993	FNMA POOL #315020 7.	7.000	07-01-25	03-15-96	99.094	100,625	503,118.19	N/A	AAA	SALOMON BROTHER
24,505,312	FNMA POOL #331083 7.	7.000	12-01-25	03-13-96	99.094	100,625	24,658,470.28	N/A	AAA	SALOMON BROTHER
47,950,000	FNMA 30-YR POOL #999	6.500	04-01-25	04-11-96	96.930	95,438	45,762,281.25	N/A	AAA	LEHMAN BROTHERS
65,000	FNMA POOL #342722 6.	6.500	05-01-26	04-29-96	96.930	95,500	62,075.00	N/A	AAA	LEHMAN BROTHERS
351,877	FNMA POOL #333085 6.	6.500	02-01-26	04-22-96	96.930	95,500	336,042.95	N/A	AAA	LEHMAN BROTHERS
966,360	FNMA POOL #341459 6.	6.500	04-01-11	04-17-96	100.562	97,469	941,899.01	N/A	AAA	SALOMON BROTHER

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113,640	FNMA POOL #341459 6.	6.500	04-01-11	04-17-96	100.562	97,469	110,763.49	N/A	AAA SALOMON BROTHER
1,010,000	FNMA POOL #341459 6.	6.500	04-01-11	04-17-96	100.563	97,469	984,434.38	N/A	AAA SALOMON BROTHER
1,010,000	FNMA POOL #341459 6.	6.500	04-01-11	04-17-96	100.563	97,469	984,434.38	N/A	AAA SALOMON BROTHER
1,010,000	FNMA POOL #341457 6.	6.500	04-01-11	04-17-96	100.563	97,469	984,434.38	N/A	AAA SALOMON BROTHER
1,010,000	FNMA POOL #341457 6.	6.500	04-01-11	04-17-96	100.563	97,469	984,434.38	N/A	AAA SALOMON BROTHER
896,360	FNMA POOL #341457 6.	6.500	04-01-11	04-17-96	100.562	97,469	873,670.89	N/A	AAA SALOMON BROTHER
1,010,000	FNMA POOL #341457 6.	6.500	04-01-11	04-17-96	100.563	97,469	984,434.38	N/A	AAA SALOMON BROTHER
1,010,000	FNMA POOL #341457 6.	6.500	04-01-11	04-17-96	100.563	97,469	984,434.38	N/A	AAA SALOMON BROTHER
1,010,000	FNMA POOL #341457 6.	6.500	04-01-11	04-17-96	100.563	97,469	984,434.38	N/A	AAA SALOMON BROTHER
877,425	FNMA POOL #341457 6.	6.500	04-01-11	04-17-96	100.563	97,469	855,215.18	N/A	AAA SALOMON BROTHER
5,705,071	FNMA POOL #332076 7.	7.000	12-01-25	03-13-96	99.094	100.625	5,740,727.31	N/A	AAA SALOMON BROTHER
2,902,638	FNMA POOL #328972 7.	7,000	11-01-25	03-13-96	99.094	100.625	2,920,779.37	N/A	AAA SALOMON BROTHER
18,762,585	FNMA POOL #331068 7.	7,000	12-01-25	03-13-96	99.094	100.625	18,879,851.38	N/A	AAA SALOMON BROTHER
361,759	FNMA POOL #312497 7.	7,500	07-01-25	03-13-96	101.328	101.359	366,676.98	N/A	AAA SALOMON BROTHER
138,217	##FNMA POOL #341850	6,500	04-01-11	04-18-96	100.562	97,469	134,718.41	N/A	AAA SALOMON BROTHER
780,524	FNMA POOL #341850 6.	6,500	04-01-11	04-18-96	100.562	97,469	760,767.28	N/A	AAA BROKER NOT LIS
54,677	FNMA POOL #341815 6.	6,500	04-01-11	04-18-96	100.563	97,469	53,293.27	N/A	AAA BROKER NOT LIS
1,009,999	FNMA POOL #341629 6.	6,500	03-01-11	04-18-96	100.562	97,469	984,433.58	N/A	AAA SALOMON BROTHER
1,009,999	FNMA POOL #341629 6.	6,500	03-01-11	04-18-96	100.562	97,469	984,433.58	N/A	AAA SALOMON BROTHER
132,574	FNMA POOL #341629 6.	6,500	03-01-11	04-17-96	100.563	97,469	129,218.37	N/A	AAA SALOMON BROTHER
1,009,999	FNMA POOL #341629 6.	6,500	03-01-11	04-18-96	100.562	97,469	984,433.58	N/A	AAA SALOMON BROTHER
756,735	FNMA POOL #340840 6.	6,500	04-01-11	04-18-96	100.562	97,469	737,579.91	N/A	AAA BROKER NOT LIS

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							MOODY	S & P	BROKER	AAA	AAA
539.513	FNMA POOL #340840 6.	6.500	04-01-11	04-18-96	100.562	97,469	525,857.03	N/A	BROKER NOT LIS		
253.265	FNMA POOL #327564 6.	6.500	11-01-10	04-18-96	100.563	97,469	246,854.28	N/A	BROKER NOT LIS		
43.640	FNMA POOL #327564 6.	6.500	11-01-10	04-26-96	100.562	97,469	42,534.94	N/A	SALOMON BROTHER		
239.475	FNMA POOL #250554 6.	6.500	04-01-11	04-29-96	100.563	97,469	233,413.29	N/A	SALOMON BROTHER		
251.539	FHLMC GROUP #E6-0996	7,000	09-01-10	03-18-96	101.188	101.359	254,958.80	N/A	SALOMON BROTHER		
536.574	FHLMC GROUP #E6-0680	7,000	06-01-10	03-18-96	101.187	101.359	543,867.60	N/A	SALOMON BROTHER		
152,004	FHLMC GROUP #E6-0976	7,000	08-01-10	03-18-96	101.187	101.359	154,070.43	N/A	SALOMON BROTHER		
525.515	FHLMC GROUP #E6-0817	7,000	07-01-10	03-18-96	101.188	101.359	532,659.22	N/A	SALOMON BROTHER		
292.916	FHLMC GROUP #E6-0977	7,000	08-01-10	03-18-96	101.187	101.359	296,897.59	N/A	SALOMON BROTHER		
592.644	FHLMC GROUP #E6-0862	7,000	07-01-10	03-18-96	101.187	101.359	600,700.63	N/A	SALOMON BROTHER		
318.929	FHLMC GROUP #E6-0982	7,000	08-01-10	03-18-96	101.187	101.359	323,264.52	N/A	SALOMON BROTHER		
44,464	FHLMC GROUP #E5-9982	7,000	12-01-09	03-18-96	101.187	101.359	45,068.85	N/A	SALOMON BROTHER		
704.120	FHLMC GROUP #E6-0988	7,000	08-01-10	03-18-96	101.187	101.359	713,691.38	N/A	SALOMON BROTHER		
97,455	FHLMC GROUP #E6-0922	7,000	07-01-10	03-18-96	101.188	101.359	98,779.86	N/A	SALOMON BROTHER		
55.125	FHLMC GROUP #E6-0938	7,000	08-01-10	03-18-96	101.188	101.359	55,874.41	N/A	SALOMON BROTHER		
496.674	FHLMC GROUP #E6-0851	7,000	07-01-10	03-18-96	101.187	101.359	503,425.17	N/A	SALOMON BROTHER		
116,017	FHLMC GROUP #E6-0826	7,000	07-01-10	03-18-96	101.188	101.359	117,593.63	N/A	SALOMON BROTHER		
262.655	FHLMC GROUP #E6-0951	7,000	08-01-10	03-18-96	101.187	101.359	266,225.48	N/A	SALOMON BROTHER		
499.141	FHLMC GROUP #E6-1109	7,000	09-01-10	03-18-96	101.188	101.359	505,926.08	N/A	SALOMON BROTHER		
496.076	FHLMC GROUP #E6-1114	7,000	08-01-10	03-18-96	101.188	101.359	502,819.28	N/A	SALOMON BROTHER		
694.891	FHLMC GROUP #E6-1044	7,000	07-01-10	03-18-96	101.188	101.359	704,337.60	N/A	SALOMON BROTHER		
196,598	FHLMC GROUP #E6-0809	7,000	07-01-10	03-18-96	101.188	101.359	199,270.25	N/A	SALOMON BROTHER		

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39,913	FHLMC GROUP #E6-1076	7,000	09-01-10	03-18-96	101.187	101.359	40,455.59	N/A	AAA SALOMON BROTHER
373,757	FHLMC GROUP #E6-1131	7,000	08-01-10	03-18-96	101.188	101.359	378,837.33	N/A	AAA SALOMON BROTHER
693,717	FHLMC GROUP #E6-0699	7,000	07-01-10	03-18-96	101.187	101.359	703,147.70	N/A	AAA SALOMON BROTHER
350,076	FHLMC GROUP #E6-1037	7,000	08-01-10	03-18-96	101.187	101.359	354,834.67	N/A	AAA SALOMON BROTHER
489,373	FHLMC GROUP #E6-1111	7,000	08-01-10	03-18-96	101.188	101.359	496,025.17	N/A	AAA SALOMON BROTHER
458,938	FHLMC GROUP #E6-0770	7,000	07-01-10	03-18-96	101.187	101.359	465,176.50	N/A	AAA SALOMON BROTHER
927,350	FHLMC GROUP #E6-1049	7,000	08-01-10	03-18-96	101.187	101.359	939,956.04	N/A	AAA SALOMON BROTHER
440,372	FHLMC GROUP #E6-0927	7,000	08-01-10	03-18-96	101.188	101.359	446,358.76	N/A	AAA SALOMON BROTHER
556,217	FHLMC GROUP #E6-0907	7,000	07-01-10	03-18-96	101.187	101.359	563,778.07	N/A	AAA SALOMON BROTHER
523,330	FHLMC GROUP #E6-0884	7,000	07-01-10	03-18-96	101.188	101.359	530,443.62	N/A	AAA SALOMON BROTHER
449,113	FHLMC GROUP #E6-0771	7,000	07-01-10	03-18-96	101.188	101.359	455,218.46	N/A	AAA SALOMON BROTHER
526,028	FHLMC GROUP #E6-0901	7,000	07-01-10	03-18-96	101.188	101.359	533,178.41	N/A	AAA SALOMON BROTHER
464,539	FHLMC GROUP #E2-0187	7,000	08-01-10	03-18-96	101.187	101.359	470,853.72	N/A	AAA SALOMON BROTHER
75,398	FHLMC GROUP #E6-0730	7,000	07-01-10	03-18-96	101.188	101.359	76,422.98	N/A	AAA SALOMON BROTHER
58,599	FHLMC GROUP #E6-0873	7,000	07-01-10	03-18-96	101.188	101.359	59,395.94	N/A	AAA SALOMON BROTHER
10,992,306	FHLMC GROUP #E00388	7,000	08-01-10	03-18-96	101.188	101.359	11,141,733.88	N/A	AAA SALOMON BROTHER
449,110,986							442,579,203.70		
MORGAN STANLEY									
10,000,000	GEN MTRS ACCEP CORP	7,375	07-21-98	04-16-96	102,367	101,802	10,180,200.00	N/A	UBS SECURITIES,
5,000,000	ATLC RICHFIELD CO 9.	9,000	04-01-21	04-22-96	106,293	116,059	5,802,950.00	A	LEHMAN GOVERNME

SALE OF BONDS (continued)
Mar. 1, 1996 THROUGH Apr. 30, 1996

MORGAN STANLEY

PAR VALUE	ISSUE	RATE	MATURITY DATE	SALE DATE	UNIT COST	UNIT PROCEEDS	TOTAL PROCEEDS	MOODY RATINGS	S & P	BROKER
10,000,000	ASSOC CORP N. AMER 6	6.625	11-15-97	04-08-96	103.714	101,009	10,100,900.00	AA	AA	LEHMAN GOVERNMENT
16,000,000	US TREAS SER C-2004	7.250	08-15-04	04-24-96	100.566	104,234	16,677,500.00	AAA	AAA	BARCLAYS DE ZOE
900,000	US TREAS SER C-2004	7.250	08-15-04	04-30-96	101.828	104,078	936,703.13	AAA	AAA	UBS SECURITIES,
6,100,000	US TREAS SER C-2004	7.250	08-15-04	04-19-96	100.437	104,500	6,374,500.00	AAA	AAA	GOLDMAN, SACHS
13,000,000	U S TREAS 5.625 NTS	5.625	02-28-01	03-22-96	99.645	98,320	12,781,640.69	AAA	AAA	UTENDAHL CAPIT
15,000,000	US TREAS 6.875 NT DU	6.875	08-31-99	04-18-96	102.625	101,648	15,247,265.63	AAA	AAA	DLJ CAPITAL MAR
2,500,000	US TREAS 7.50 BD DUE	7.500	11-15-16	04-22-96	110.170	105,422	2,635,545.88	AAA	AAA	GOLDMAN, SACHS
10,000,000	US TREAS 7.50 BD DUE	7.500	11-15-16	03-26-96	109.487	108,422	10,842,187.50	AAA	AAA	GOLDMAN, SACHS
14,856,428	GNMA, POOL # 554857	8.000	07-15-24	04-18-96	103.062	102,500	15,227,838.62	N/A	AAA	SALOMON BROTHER
20,000,000	GNMA, POOL # 99999999	6.500	03-15-11	03-18-96	101.141	100,094	20,018,750.00	N/A	AAA	GOLDMAN, SACHS
16,195,432	GNMA, POOL # 558335	8.500	12-15-24	03-19-96	104.562	104,625	16,944,470.44	N/A	AAA	SALOMON BROTHER
9,328,310	FHLMC GROUP #C00387	9,000	02-01-25	03-13-96	102.156	105,063	10,325,868.45	N/A	AAA	MERRILL LYNCH,
<hr/>							154,096,321.34			
<hr/>										
149,380,170										
<hr/>										
NCM CAPITAL										
2,300,000	FHLMC 6.390 BD 7/22	6.390	07-02-03	03-04-96	96.868	98,297	2,260,828.13	AAA	AAA	SMITH BARNEY HA
1,500,000	US TREAS SER J-1997	6.750	02-28-97	04-01-96	101.469	101,039	1,515,585.93	AAA	AAA	BROADCORT CAP C
800,000	US TREAS 6.25 BD DUE	6.250	08-15-23	03-29-96	82.493	92,969	743,750.00	AAA	AAA	YAMAUCHI INT'L
1,350,000	US TREAS SER E-1997	8.500	04-15-97	04-01-96	107.651	102,852	1,388,496.89	AAA	AAA	BROADCORT CAP C
2,500,000	US TREAS SER U-1999	7.750	11-30-99	03-29-96	106.680	105,633	2,640,820.30	AAA	AAA	BROADCORT CAP C

SALE OF BONDS (continued)
Mar. 1, 1996 THROUGH Apr. 30, 1996

June 19

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1996

PAR VALUE	ISSUE	RATE	MATURITY DATE	SALE COST	UNIT PROCEEDS	TOTAL PROCEEDS	RATINGS MOODY S & P	BROKER
3,000,000	FED HOME LN MTG CORP	6.375	12-23-03	04-18-96	97,168	95,867	2,876,015.63	AAA AAA GARDNER RICH &
11,450,000						11,425,496.08		
SMITH GRAHAM								
1,000,000	SO PAC TRANSN CO 199	8.020	07-02-12	03-07-96	100,000	109,136	1,091,360.00	BAA N/A MERRILL LYNCH,
500,000	SO NEW ENG TELECOMMU	7,000	08-15-05	03-08-96	99,927	103,958	519,790.00	A N/A MERRILL LYNCH,
1,000,000	STUD LN MKTG ASSOC S	6,010	10-25-07	03-07-96	100,000	100,094	1,000,937.50	AAA AAA BROKER NOT LIS
-1,762,461	STUD LN MKTG ASSOC S	5,550	04-25-04	03-27-96	100,000	100,078	-1,763,838.92	AAA AAA GOLDMAN, SACHS
1,762,461	STUD LN MKTG ASSOC S	5,550	04-25-04	03-06-96	100,000	100,078	1,763,838.92	AAA AAA GOLDMAN, SACHS
1,762,461	STUD LN MKTG ASSOC S	5,550	04-25-04	03-27-96	100,000	100,078	1,763,838.92	AAA AAA BROKER NOT LIS
1,240,000	NEWS AMER HLDS 7.9	7,900	12-01-95	03-15-96	99,495	91,671	1,136,720.40	BAA N/A MERRILL LYNCH,
950,000	LEHMAN BROS HLDS IN	8,750	03-15-05	03-07-96	114,148	111,927	1,063,306.50	BAA A NATIONS BANK OF
130,000	GEN ELEC CAP CORP 7.	7,500	08-21-35	03-25-96	100,101	103,097	134,026.10	AAA AAA MERRILL LYNCH,
1,150,000	COLUMBIA /HCA HEALTH	7,050	12-01-27	03-18-96	99,913	92,336	1,061,864.00	A A SALOMON BROTHER
125,000	CITICORP TRANCHE # S	6,750	10-15-07	03-25-96	99,334	97,958	122,447.50	N/A N/A MERRILL LYNCH,
2,215,000	US TREAS SER N-1998	5,375	05-31-98	04-02-96	98,875	98,875	2,190,081.25	AAA AAA GOLDMAN, SACHS
1,215,000	US TREAS SER N-1998	5,375	05-31-98	04-18-96	96,562	98,422	1,195,825.78	AAA AAA MORGAN STANLEY
2,292,000	US TREAS SER D-2001	7,500	11-15-01	04-26-96	106,903	105,203	2,411,255.63	AAA AAA GOLDMAN, SACHS
4,000,000	US TREAS SER D-2001	7,500	11-15-01	03-21-96	110,734	106,281	4,251,250.00	AAA AAA BROKER NOT LIS
28,000	US TREAS SER D-2001	7,500	11-15-01	04-30-96	106,281	105,172	29,448.13	AAA AAA NEWBRIDGE SECUR
960,000	US TREAS 7.625 BD DU	7,625	02-15-25	04-29-96	110,881	108,563	1,042,200.00	AAA AAA NEWBRIDGE SECUR

SALE OF BONDS (continued)
Mar. 1, 1996 THROUGH Apr. 30, 1996

SALE OF BONDS (continued)
Mar. 1, 1996 THROUGH Apr. 30, 1996

PAR VALUE	ISSUE	RATE	MATURITY DATE	SALE DATE	UNIT COST	UNIT PROCEEDS	TOTAL PROCEEDS	MOODY'S RATINGS	S & P RATING	BROKER
1,000,000	US TREAS 6.25 NT DUE	6.250	08-31-96	03-07-96	100.656	100.469	1,004,687.50	AAA	AAA	BEAR, STEARNS &
750,000	US TREAS 6.5 NT DUE	6.500	08-15-05	03-25-96	104.508	101.000	757,500.00	AAA	AAA	CAPITAL INSTITU
1,037,000	US TREAS SER B-2002	6.375	08-15-02	03-29-96	104.375	100.250	1,039,592.50	AAA	AAA	MERRILL LYNCH,
157,000	US TREAS SER B-2002	6.375	08-15-02	04-11-96	104.375	98.773	155,074.29	AAA	AAA	WR LAZARD, LAID
1,125,000	US TREAS 6.00 BD DU	6.000	02-15-26	03-15-96	97.312	91.688	1,031,484.38	AAA	AAA	BEAR, STEARNS &
865,000	US TREAS 6.00 BD DU	6.000	02-15-26	03-14-96	98.648	91.656	792,826.57	AAA	AAA	BEAR, STEARNS &
1,125,000	US TREAS 6.00 BD DU	6.000	02-15-26	03-15-96	97.313	91.215	1,026,166.99	AAA	AAA	LEHMAN BROTHERS
330,000	US TREAS 6.00 BD DU	6.000	02-15-26	03-01-96	98.648	93.828	309,632.81	AAA	AAA	LEHMAN BROTHERS
780,000	US TREAS 6.875 BD DU	6.875	08-15-25	04-11-96	101.891	98.969	771,956.25	AAA	AAA	LEHMAN BROTHERS
2,000,000	US TREAS 5.50 NT DUE	5.500	04-30-96	04-11-96	100.016	100.000	2,000,000.00	N/A	AAA	BEAR, STEARNS &
1,094,465	FNMA POOL #73154 6.6	6.680	08-01-05	03-25-96	101.158	98.703	1,080,270.67	N/A	AAA	PRUDENTIAL-BACH
14,408,465							14,420,672.38			

REPORT OF THE PRESIDENT

Ethics Policy

President Reilly opened up a discussion regarding the issue of the Fund ethics policy. She reported that many funds do not have a specific policy, however, it would be in the best interest of the Fund to adopt one. Mr. Burns, Fund Counsel, distributed a draft copy of some guidelines that were brought into the discussion.

After a period of discussion, Dr. Lehne suggested that the Trustees review the recommendations presented by Mr. Burns and make any appropriate changes. He also suggested that Mr. Burns send the Fund Investment Consultant, Anita Andren, a copy of the draft policy for Mercer's input. Mr. Burns agreed and indicated that he would present an updated draft which would include Trustee changes at the next regular board meeting.

Professional Staff Considerations

President Reilly informed the Board members that she had asked Mr. Nehf to prepare a list of ideas regarding the selection and hiring of professional staff persons to assist Mr. Nehf at the time he assumes his role as Executive Director of the Fund.

Mr. Nehf presented his preliminary recruitment plans to the Board. Dr. Lehne commented that one of the main tasks should be creating a job description for the opening(s). The Trustees agreed that after job descriptions are written up, the title of the positions would then be determined. It was recommended to Mr. Nehf that perhaps as many as two positions may be needed.

REPORT OF THE ATTORNEY

Pending Litigation

Mr. Joseph Burns updated the Trustees on the status of some pending legal matters.

Mr. Burns reported on the case of Mr. Chen Liu who has filed an application for survivor's benefits. He stated that there are conflicting facts regarding Mr. Liu's date of marriage to Mrs. Lenore Lipkin and requested the Trustees' guidance in determining Mr. Liu's eligibility for a survivor's pension.

A motion was made by Dr. Lehne, seconded by Dr. Pilditch, and passed unanimously, to deny Mr. Chen Liu's application for a survivor's pension.

OMNIBUS VOTE

On a motion made by Ms. Anderson, seconded by Mr. O'Brill, and unanimously passed, the foregoing committee reports which were moved to the omnibus were approved.

UPDATE ON ZEVENBERGEN CAPITAL, INC.

A brief presentation was made by representatives from Zevenbergen Capital, Inc. A report was distributed and summarized for the Board members.

ADJOURNMENT

On a motion by Mrs. Caldwell, seconded by Mr. O'Brill, and unanimously passed, the meeting was adjourned at 3:12 p.m.

Respectfully submitted,

Mary Maron Reilly

Acting Recording Secretary

**REPORT OF THE PROCEEDINGS
OF THE
Board of Trustees
OF THE
Public School Teachers' Pension and
Retirement Fund of Chicago**

**Special Meeting - Official Report
Thursday, July 11, 1996**

A special meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held Thursday, July 11, 1996.

The President, Ms. Mary Sharon Reilly, called the meeting to order at 9:46 a.m.

PUBLIC PARTICIPATION

Mr. Louis N. Pyster, an active teacher, commented that specification should be made in the public record relating to trustee conferences and functions. He also expressed his dissatisfaction with the recent selection of two fixed income managers. Finally, he stated that commission recapture program would reduce brokerage in minority firms.

ROLL CALL

Members present: Ms. Anderson, Mr. Bobins, Mrs. Caldwell, Ms. Cheris, Mr. Konen, Dr. Lehne, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Mr. Silver, Mr. Williams—11.

Members absent: Mr. Saffold—1.

Also in attendance were Mr. James F. Ward (*Executive Director*), Mr. Michael J. Nehf (*Assistant Executive Director*), Mr. Joseph Burns and Ms. Marisel Hernandez of Jacobs, Burns,

Sugarman, Orlove and Stanton (*Legal Counsel*), Mrs. Anita Andren and Mr. Richard Nuzum of Mercer Investment Consulting, Inc. (*Investment Consultant*), and various observers and staff members.

REPORT OF THE INVESTMENT CONSULTANT

Mrs. Anita Andren, of Mercer Investment Consulting, Inc. reviewed the agenda items for today's meeting. Mrs. Andren reported that Mercer has successfully resolved issues of custody and administrative expenses and has begun funding Dimensional Fund Advisors. Mrs. Andren also reported that an issue arose in regards to the contract with Miller, Anderson and Sherrerd (MAS). She commented that the Fund's standard contract states that fees will be calculated based on the market value of the bonds, excluding accrued interest income. MAS uses accrued income when they calculate fees. MAS indicated their favored nations clauses would be jeopardized if they did something different for our fund. Mrs. Andren reported that due to the delay in executing the Fund's investment management agreement with Miller, Anderson and Sherrerd, the fixed income securities previously held in the Wedgewood Capital Management account are currently not being actively monitored by an investment management organization.

A motion was made by Dr. Lehne, seconded by Mr. Bobins, and unanimously passed, that Exhibit B to Miller, Anderson and Sherrerd Investment Manager's agreement provide that accrued interest may be included in the calculation of the assets under management as of the first business day of the calendar quarter, payable on the last business day of the quarter.

Finally, Mrs. Andren gave a status report on the transition of assets to the Fund's new fixed income managers and the new small capitalization value equity manager. A motion was made by Mr. Silver, seconded by Ms. Anderson, and passed by the following vote to liquidate \$100,000,000 from Waddell and Reed to be transferred to the fixed income fund.

Ayes: Ms. Anderson, Mr. Bobins, Mrs. Caldwell, Ms. Cheris, Mr. Konen, Dr. Lehne, Mr. O'Brill, Dr. Pilditch, Mr. Silver, Mr. Williams—10.

Nays: Ms. Reilly—1.

Brokerage and Commission Recapture Educational Presentations

The Trustees heard educational presentations on the topic of brokerage and commission recapture from investment professionals representing Smith, Graham & Co. and Fidelity Management Trust Company, with one presentation focusing on fixed income trades and the other on equity trades. Following the presentations, there was open discussion on this topic.

REPORT OF THE INVESTMENT CONSULTANT

Due Diligence Presentations by Fixed Income Managers

The Board of Trustees heard presentations made by representatives of fixed income managers from Smith, Graham & Co., Morgan Stanley Asset Management, NCM Capital Management, and Lincoln Capital Management. Following each presentation, managers addressed questions by Trustees.

Continued Discussion of Commission Recapture Program

Mrs. Anita Andren, of Mercer Investment Consulting, Inc. discussed commission recapture and answered questions of the Board of Trustees.

On this subject Mr. Williams stated his concerns and questioned the significance of a commission recapture program.

Considerable discussion ensued. A motion was then made by Mr. Williams, seconded by Dr. Pilditch, to authorize the consultant and the Board to take the necessary steps to prepare a pilot program that the Board can consider using the Fund's top three brokers and the necessary money managers, at fees not to exceed \$5,000.00. The motion passed by the following roll call vote:

Ayes: Mrs. Caldwell, Mr. Konen, Dr. Lehne, Mr. O'Brill, Dr. Pilditch, Ms. Reilly, Mr. Williams—7

Nays: None

(Ms. Anderson, Mr. Bobins, Ms. Cheris, and Mr. Silver were not present at the time the vote was taken.)

REPORT OF THE EXECUTIVE DIRECTOR

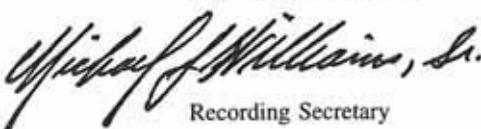
Change in By-Laws

Mr. James F. Ward, Executive Director, provided the proposed amendment to be considered at the next regular Board of Trustees meeting.

ADJOURNMENT

On a motion, by Dr. Lehne, seconded by Mr. Williams, and by unanimous vote, the meeting was adjourned at 3:15 p.m.

Respectfully submitted,



Michael J. Williams, Sr.
Recording Secretary