

Pension E-News



SEPTEMBER 2017

CTPF Adopts Resolution Affirming Commitment to U.S. Infrastructure Investment

During its meeting on September 21, 2017, the CTPF Board of Trustees unanimously voted to adopt a resolution affirming its commitment to U.S. infrastructure investment.

Citing the critical role that infrastructure plays in delivering economic growth, reducing poverty, and addressing development challenges, the resolution recognized that U.S. infrastructure investments safeguard the health and safety of our collective society and are in the best interest of the Fund and its members.

"Our Trustees took an important step in publicly affirming our support for U.S. Infrastructure investments. Our Board of Trustees has made U.S. infrastructure investments a priority since 2009, and we have committed more than \$360 million to this asset class since that time. As responsible stewards of public funds, we appreciate the opportunities that infrastructure investments present not just to meet our investment goals, but also to promote the public good. These investments pay dividends not just as an investment return, but in a much broader sense, providing jobs in the skilled trades, supporting families, and helping grow the economy," said Jay C. Rehak, President of the Chicago Teachers' Pension Fund Board of Trustees.



The Trustees considered evidence offered by the American Society of Civil Engineers in their "2017 Report Card for U.S. Infrastructure," which evaluated U.S. aviation, bridges, dams, drinking water, energy, solid waste, transit, and wastewater and gave these facilities a D+ overall rating. Furthermore, the Trustees noted that recent natural disasters have underscored the need to rebuild, maintain, and improve aging U.S. infrastructure systems to address long-term issues of urbanization and climate change.

[Click here to read the formal resolution.](#)

2017 Election Notice

This fall the Chicago Teachers' Pension Fund will hold elections for:

- Two (2) Teacher Trustees to serve three-year terms from November 2017-2020
- One (1) Principal/Administrator Trustee to fill a vacancy for the term ending November 2019
- Three (3) Pensioner Trustees to serve two-year terms from November 2017-2019



VOTING

The Illinois Pension Code defines eligibility criteria for voting in CTPF Trustee elections. Teachers, Principal/Administrators, and Pensioners who meet eligibility criteria as of October 1, 2017, may vote in the 2017 election.

Teachers will vote online. Voting will take place November 1-7, 2017. Pension Representatives will distribute voting materials in schools on November 1, 2017, and polls close at 5:00 p.m. on November 7, 2017. Citywide and substitute teachers who are not assigned to a school will receive voting information by mail.

Principal/Administrators will vote online. Polls will be open from October 20, 2017, through 5:00 p.m. on November 7, 2017. Voting materials will be sent by U.S. mail on October 20, 2017.

Pensioners will have the option of voting online or with a paper ballot. Paper ballots must be received (not postmarked) by 5:00 p.m. on November 7, 2017. Online voting in the retiree election ends at 5:00 p.m. on November 7, 2017. Voting materials will be sent by U.S. mail on October 20, 2017.

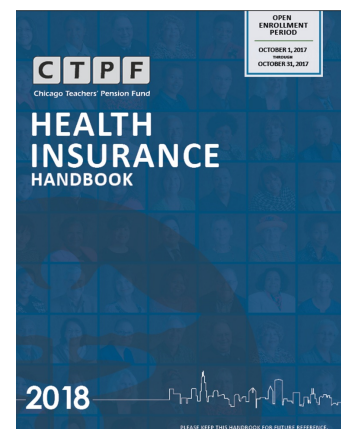
[Click here for the official election notice](#)

CTPF Retirees: Open Enrollment 2018 Reminders

The 2018 Open Enrollment Period for health insurance will run from October 1 - 31, 2017. CTPF will offer seminars and webinars to educate members about CTPF's health insurance plans; you can find [registration information online](#). Webinars will be posted online and available for on-demand viewing the week after the presentation.

UnitedHealthcare will offer additional seminars and webinars to share plan information on the Group Medicare Advantage plan for Medicare-eligible CTPF participants. Registration for seminars is required; pre-registration for webinars is NOT required.

Registration and access information for all [CTPF and UnitedHealthcare webinars and seminars](#) can be found online, and additional Open Enrollment information is available on www.ctpf.org under "Health Insurance Open Enrollment Central."



Miller-May Appointed Chief Investment Officer



Angela Miller-May has been promoted to Chief Investment Officer (CIO). As CIO, Miller-May oversees the globally diversified multi-billion dollar portfolio of cash, equities, fixed-income, real estate, and alternative investments - and ensures the plan's growth and long-term prosperity through the continued prudent management of its \$10.8 billion investment portfolio. She previously served as CTPF's Director of Investments for over two years.

"As an African-American woman in Investments, I am honored to assume the CIO role at Chicago Teachers' Pension Fund. CTPF an agency which values diversity in staffing, and in its investment strategy" said Miller-May. "We have committed 38.4 percent, or approximately \$4 billion, in assets to qualified minority, women and disabled-owned investment managers. I look forward to continuing this work."

"My success is the success of my team. CTPF has an outstanding Investment Team whose work ethic and dedication to the Fund is unrivaled. It is a pleasure to lead them and to work alongside them for the benefit of CTPF. I also offer up my gratitude and thanks to CTPF's Board of Trustees and Executive Director, Chuck Burbridge, for their constant support."

Ms. Miller-May earned her MBA in Accounting from DePaul University's Kellstadt School of Business, her BA in Economics from Northwestern University, and is a candidate for CAIA certification. She is a proud member of Women Investment Professionals (WIP) which promotes the economic advancement of women, a member of Institutional Limited Partner Association (ILPA), and a member of the National Association of Securities Professionals (NASP).

Member ID Initiative



CTPF is committed to protecting our members' data, and in an effort to improve the security of your personal information, the fund has eliminated the use of social security numbers throughout most outbound correspondence.

Instead, you will soon begin seeing your new Member ID number on all CTPF correspondence and documents. Active members will see Member IDs on their Statement of Estimated Contribution and Benefits sent in November, and retirees will see Member IDs starting with their December pay advices. You will still have the option of using the last four digits of your social security number when communicating with CTPF in writing, or your full social security number when contacting our office via phone (*when calling Member Services*), but we will eliminate it from all outbound documents and correspondence.

This improvement adds an additional layer of security and helps eliminate any threat of identity theft, fraud, or unintentional transfer of personal information. Between now and December, you will receive additional communications regarding the new Member ID initiative.

Are You Redefining Retirement?



We know that retirement represents a new beginning for many of our members.

What are you doing to stay active, creative, engaged, and involved?

Email your story to socialmedia@ctpf.org and we may contact you for a feature.

Pension Payment Schedule

The schedule for mailing checks and direct deposit dates through January is listed below. [Click here](#) for a printable PDF of the full schedule.

Month	Check Mailing Date	Direct Deposit Date
October 2017	September 28, 2017	October 2, 2017
November 2017	October 30, 2017	November 1, 2017
December 2017	November 29, 2017	December 1, 2017
January 2018	December 28, 2017	January 2, 2018
February 2018	January 30, 2018	February 1, 2018



Board of Trustees and Investment Committee meetings are held in the CTPF office at 9:30 a.m. and are open to the public. Confirm meeting times/dates at www.ctpf.org.

OCTOBER	<ul style="list-style-type: none"> 1 - Open Enrollment Begins for CTPF Retirees Health Insurance 2 - Open Enrollment Health Insurance Webinar 10:00 a.m. 3 - Open Enrollment Health Insurance Seminar 9:00 a.m. & 1:00 p.m. 4 - Open Enrollment Health Insurance Webinar 10:00 a.m. 5 - Open Enrollment Health Insurance Seminar 9:00 a.m., 1:00 p.m. & 3:15 p.m. 20 - Pensioner and Administrator Trustee election materials mailed 31 - Open Enrollment for 2018 ends Changes effective January 1, 2018
NOVEMBER	<ul style="list-style-type: none"> 1 - Polls open for CTPF Teacher Trustee Election 7 - Voting ends at 5:00 p.m. for all Board of Trustees Elections 16 - Board of Trustees meeting 9:30 a.m. 23 - Thanksgiving Holiday Office closed 24 - Thanksgiving Holiday Office closed
DECEMBER	<ul style="list-style-type: none"> 14 - Board of Trustees meeting 9:30 a.m. 25 - Christmas Office closed

CHICAGO TEACHERS' PENSION FUND BOARD OF TRUSTEES

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STAY CONNECTED & SPREAD THE WORD

CTPF will continue to share information at www.ctpf.org, on social media, in E-Lerts, and in E-News. Please consider forwarding this email to a friend who may be a fellow pensioner.

