

Pension E-lert



Time Sensitive Information | July 24, 2017

MISSION STATEMENT

To provide, protect, and enhance the present and future economic well-being of members, pensioners and beneficiaries through efficient and effective management of benefit programs, investment practices and customer service, and to commit to earning and keeping the respect and trust of the participants through quality service and by protecting retirement benefits, in compliance with applicable laws and standards.

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Support Senate Bill 1

ACT NOW and Ask Governor Rauner to Support SB 1

The Illinois legislature may soon take action and send Senate Bill 1 to Governor Rauner. SB 1 is a sweeping education reform measure which includes \$215 million to cover the "normal cost" for Chicago Public School teachers' pensions starting in Fiscal Year 2017. The State provides this funding for every other school district in the State of Illinois.

Unfortunately, the Governor has threatened to use a line item veto to eliminate CTPF's funding from this bill, branding the money as a "bailout."

"Our Fund and its members have been advocating for this kind of pension parity for many years," said Charles A. Burbridge, CTPF Executive Director. "The State of Illinois has paid the cost of teachers' pensions for the downstate and suburban systems since their inception, but has never paid this cost for Chicago's teachers. It's time to treat Chicago's teachers equitably and fund the normal cost for our members. This is not a bailout for Chicago - it's a way of helping to level the playing field, so our teachers receive the funding they deserve."



We need your help in sending the message that CTPF members support SB 1 in its entirety.

[Click here for a fact sheet about SB 1](#)

Contact the Governor Today

Your voices make a difference. Please call or [email](#) Governor Rauner's office to ask that he support SB 1, including fair and equitable funding for CPS teacher pensions.

Make the Call

Tips for making a call to the Governor's office:

1. Identify yourself as a CTPF member
2. Tell the Governor that you support SB 1
3. Explain that the funding provided in SB 1 pays for the "normal cost" of Chicago's teacher pensions. The State of Illinois picks up this cost for all other school districts in Illinois
4. Remind the Governor that the 68,000 CTPF members in Illinois count on stable and secure pensions for their retirement security
5. Pensions funding is teachers' compensation, a critical and necessary component of

education funding.

Governor's Office

Springfield: 217-782-0244

Chicago: 312-814-2121

[Click here](#) and you'll be redirected to our legislative action center where you can send an email directly to Governor Rauner's office.

Follow us!

Take advantage of CTPF's social media presence to stay informed and up-to-date on important Fund information.

[Click here](#) to go directly to CTPF's online registration page where you can register for email updates.

Thank you for supporting CTPF and for reaching out to Governor Rauner to ask him to support SB 1.

