

PENSION E-LERT

March 5, 2019

Dear CTPF Pensioner,

The Winter 2019 Retiree edition *Pension News* had a chart on page 4 which listed an incorrect rate for the Medicare Part B subsidy.

For 2019, all eligible members will receive a Medicare Part B subsidy in the amount of **\$66.25**. The online version of [Pension News](#) has been updated and the information has been reprinted below for your convenience.

If you have any questions, please contact
 CTPF Member Services: 312-641-4464
 Email: MemberServices@ctpf.org
 Fax: 312-641-7185



2019 HEALTH INSURANCE RATES & REMINDERS

New health insurance plans and rates went into effect January 1, 2019, for members who participate in a CTPF Health Insurance Plan. An overview of benefits and costs for 2019 can be found in the *2019 Health Insurance Handbook* at www.ctpf.org. The Centers for Medicare and Medicaid Services (CMS) have announced Medicare premium rates for 2019.

MEDICARE PART A

Medicare Part A	Medicare Part A Cost	CTPF Subsidy
40 quarters	0	0
30-39 quarter	\$240	\$120
Less than 30	\$437	\$218.50

Part A: (Hospital Insurance) Premium

Members who have 40 quarters or more of Medicare credit receive Medicare Part A at no charge once they reach age 65. If you do not have 40 quarters of credit, you must pay for Medicare Part A coverage.

Note: Members who retire with a benefit effective date of July 1, 2016, or later, are not eligible for the Medicare Part A subsidy.

MEDICARE PART B

Medicare Part B	Medicare Part B Cost	CTPF Subsidy
Standard Part B	\$132.50	\$66.25
IRMAA adjusted Part B*	\$187.50 - \$428.60	\$66.25

Part B: (Medical Insurance) Premium

For 2019, all eligible members will receive a Medicare Part B subsidy in the amount of \$66.25. This amount is based on the standard Part B premium of \$132.50. The \$3.00 Part B government surcharge is not eligible for the subsidy.

*IRMAA adjustments are applied to individuals whose adjusted gross income was higher than \$85,000, and to couples whose income was higher than \$170,000 in 2018. CTPF does not subsidize these additional amounts. See pages 15-16 of the [2019 Health Insurance Handbook](#) for more information.

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CTPF will continue to share information at www.ctpf.org, on social media, in our E-Lerts and E-News.

