



**Title III: Benefits
Chapter TBD: TBD
Article TBD: TBD**

Annual Statement of Estimated Contributions and Benefits Rule

A statement of estimated contributions and benefits (hereinafter “SOECB”) will be provided to active, inactive, and deferred vested members on an annual basis. For compelling reasons, the Executive Director may deviate from such a schedule.

The annual statement will report total contributions, service credit, and the last four (4) years of reported earnings and pension eligible salary through the end of the prior fiscal year. The statement will not include reciprocal service credit or salary.

Each estimated statement of benefits will clearly and in large print be entitled a “STATEMENT OF ESTIMATED CONTRIBUTIONS AND BENEFITS.” Each statement of estimated will include the following disclosure:

IMPORTANT NOTICE REGARDING YOUR ESTIMATE

This is only an estimate. It does not create an entitlement to benefits. All information contained in this statement is subject to final audit and validation at the time any benefit is paid. If you believe there are errors in the contributions and/or salary reported, please contact your employer to report any discrepancy.

Please verify that your name, address, and personal data as reported in the Personal Data section are correct. If you are a current employee of CPS and the information we have in the Personal Data section is incorrect, please visit www.HR4u.cps.edu to update your information. All other contributors should contact their Employer’s Human Resources department. If you are an inactive member (not a current contributor) please contact CTPF to report any updates or corrections.

The Executive Director, or her designee, may approve the use of a different disclosure in order to meet the needs of the Fund. Any deviation from the above schedule must be approved by the Board of Trustees.