

Pension E-News



September 30, 2020

CTPF is committed to doing our part to stop the spread of COVID-19. For the health, safety, and wellbeing of all CTPF Members, the Fund continues to deliver all member services remotely. The physical office remains closed to all but essential employees whose duties cannot be performed offsite. In-person services and counseling are suspended until it is safe to resume these operations.

2021 Annuitant Open Enrollment

Open Enrollment for 2021 CTPF health insurance plans runs from October 1-31, 2020. During this time, eligible CTPF members can join a plan for the first time, change plans, or exercise a one-time Opt-In option. CTPF will offer webinars and call-in meetings with information about plan choices, changes, and costs.

2021 Premium Subsidy Increase

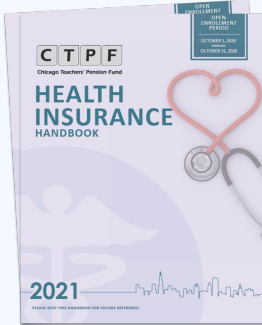
The Board of Trustees voted to increase the subsidy to 60% for the 2021 plan year. The subsidy is set annually and had been at 50% since 2015.

Open Enrollment Resources

CTPF offers members a variety of resources to help you make informed choices about your 2021 Health Insurance. Visit ctpf.org/open-enrollment for more information.



2021 Health Insurance Handbook



The 2021 *Health Insurance Handbook* offers an overview of plans and costs.

[Click here to download the 2021 Health Insurance Handbook](#)

The Handbook includes a summary of 2021 changes, updates, and costs for Medicare and Non-Medicare Plans, and an enrollment form. This guide is your primary reference material for Open Enrollment so please review it carefully and save for future reference. Printed handbooks were mailed mid-September by first-class mail.

2021 Plan Changes & Updates

All plans offered in 2020 will be offered in 2021. You do not need to take any action to stay enrolled [Click here](#) for a summary of changes for Medicare and Non-Medicare plans that become effective in 2021.

Education & Vendor Weeks

CTPF will host information sessions the week of October 5-9, 2020, and Plan vendors will offer presentations the week of October 12-16, 2020. Registration information for all seminars and call-in sessions can be found at ctpf.org/calendar.

FAQ's

[Click here to review Medicare FAQ's.](#)

[Click here to review Non-Medicare FAQ's.](#)

Teacher Trustee Election Reminder

November 2-6, 2020, CTPF is scheduled to hold an election for two Teacher Trustees who will serve three-year terms from November 2020 - November 2023.



Voting Credentials will be Mailed

October 23, 2020, CTPF's election agent will send voting instructions by U.S. Mail to teachers' home addresses. Online voting will open November 2, 2020, at 8:00 a.m. (CT) and closes November 6, 2020 at 5:00 p.m. (CT). Reminder emails with voting credentials will be sent to individuals with email addresses on file.

More Information

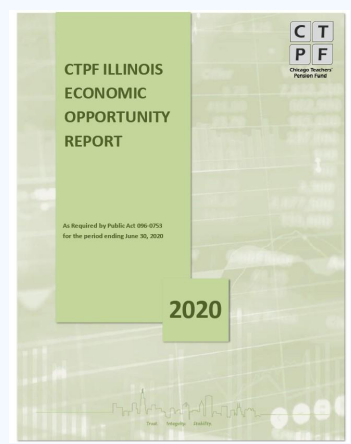
Visit CTPF's [Election Central](#) for additional information. Find the [2020 Election policy](#) here.

CTPF Submits Eleventh Annual Report on Illinois Economic

Opportunity Investments

The Chicago Teachers' Pension Fund (CTPF) submitted its eleventh annual report on Illinois Economic Opportunity Investments to the Governor and the General Assembly. As of June 30, 2020, CTPF employed 19 Illinois-based investment managers who managed assets with a market value of \$2.4 billion. These assets represented 22.2% of CTPF's investment portfolio.

"CTPF Trustees and staff have a strong commitment to the economy of the State of Illinois. For nearly a decade, Illinois-managed assets have accounted for a significant percentage of our total fund. We are proud to promote economic activity in Illinois through our holdings and our use of Illinois-based external managers and broker/dealers," stated, Executive Director Charles A. Burbridge.



[Find the report here.](#)

Retired Members: Return to Work Reminders

The Illinois Pension Code provides that a CTPF retiree may return to work as a temporary and non-annual employee for the Chicago Board of Education and/or Chicago charter schools (Employer) under certain limited circumstances.

Retiree Type	Employment Limit	Compensation Limit
CTPF retirees who only teach Drivers Education courses in the school year	900 hours	\$30,000, or the daily rate paid to retired principals multiplied by 100 for individuals who retired with 5 years of service as a Principal
All other CTPF retirees	120 days*	\$30,000, or the daily rate paid to retired principals multiplied by 100 for individuals who retired with 5 years of service as a Principal

* A day is defined as 1 hour or more

A retiree who exceeds either the Employment Limit **or** the Compensation Limit exceeds the statutory return to work limitation, which may have serious financial consequences, including:

- suspension of future retirement benefits through the end of the school year, and
- repayment of retirement benefits from the date the limit was exceeded through the end of the school year, including health insurance subsidies received.

Additional Information

Forms can also be found [online](#) at or requested from the Member Services Department at 312.641.4464 (leave a message and your call will be returned) or email memberservices@ctpf.org.

CTPF COVID-19 Information & Resources

CTPF has created our COVID-19 Response website ctpf.org/covid-19. This website link provides you with CTPF up-to-date information on the Fund's operations during the pandemic.

	<p>Leave a Voicemail or Email Member Services Member Services staff is answering questions and providing phone and video</p>
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counseling. Call 312.641.4464 (leave a message and your call will be returned), or email Memberservices@ctpf.org for assistance. Calls will be forwarded to voicemail. Leave a message clearly stating your name, phone number, and the nature of your inquiry. Your call will be returned as soon as possible.



Submit Documents Electronically

During the pandemic, CTPF staff does not have immediate access to incoming mail, and U.S. mail processing may be delayed. The best way to send benefit applications and documents to CTPF is by fax 312.641.7185 or email an attachment (.pdf or .jpg) to imaging@ctpf.org.



Help with Scanning

Need to scan a document to email to CTPF but you don't have a scanner? A printer or smartphone scanning app or smartphone camera can help you get the job done. [Click here](#) for more information on scanning.



Remote Notary Available

CTPF now offers remote notarization for CTPF documents. Members who would like to use remote notary services should call 312.641.4464 (leave a message and your call will be returned), or email Memberservices@ctpf.org, and request a video conference for notarization. [Find more information here.](#)

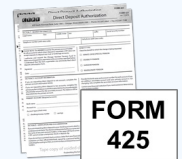


CTPF Health Plan Information

All CTPF health insurance plans for annuitants offer coverage for COVID-19 diagnosis and treatment, and some have added additional telehealth and mental health benefits. [Find more information here](#), call the number your health insurance card, or visit your carrier's website for specific benefit information.

Pension Payment Schedule

Given the uncertainties with the COVID-19 outbreak, CTPF encourages all members to switch to direct deposit immediately. Download [CTPF Form 425](#) and submit your documentation electronically to ensure the timely delivery of your benefits. The schedule for mailing checks and direct deposit dates through January 2021 is listed below. [Click here](#) for the full schedule.



Month	Last Day to Submit an Address or Tax Withholding Change	Check Mailing Date	Direct Deposit Date
October 2020	September 15, 2020	September 29, 2020	October 1, 2020
November 2020	October 15, 2020	October 29, 2020	November 2, 2020
December 2020	November 12, 2020	November 25, 2020	December 1, 2020
January 2021	December 15, 2020	December 30, 2020	January 2, 2021

Employer Contribution Reporting

Each pay period, Employers remit employee pension contributions to CTPF. Illinois law requires that these contributions be made within a certain time period. If the Employer does not send the funds within the required time, penalties may be assessed. Find the most recent list of delinquent employers [here](#).



Whistleblower Reporting Notice

The Chicago Teachers' Pension Fund (CTPF) has a whistleblower reporting hotline where complaints may be submitted through an interview, anonymously, or self-identified. The hotline is available for CTPF members, employees, and other parties who engage with CTPF. Complaints may also be submitted online, emailed, or faxed. Find more information at ctpf.org/whistleblower-reporting.



CALENDAR OF EVENTS

All current meeting dates, office information, and upcoming event information can be found on the CTPF Calendar at ctpf.org/calendar.

STAY CONNECTED & SPREAD THE WORD

While we must be physically apart, we will continue to email regularly to keep you updated on the ever-evolving situation. CTPF will continue to share information at ctpf.org on social media, in E-Lerts, and in E-News. We also encourage you to connect with CTPF on social media; many of CTPF's more than 88,000 members are active on either Facebook, Twitter, and LinkedIn.

Please consider forwarding this email to a friend who may be a fellow member or pensioner. Register for email updates [here](#).



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