

Pension E-News



March 2020

2020 COVID-19 Response

We are in a unique and unprecedented time as the world comes together to combat COVID-19. During these turbulent times, we will continue to provide you with information to help you ease some stress and help you plan for the future. CTPF operations continue with staff working remotely. The following operational changes are now effective:



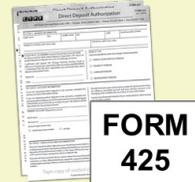
- Member Services staff is answering questions and providing phone and video counseling. Call 312.641.4464 or email MemberServices@ctpf.org for assistance.
- All calls will be forwarded to voicemail. Leave a message clearly stating your name, phone number, and the nature of your business. Your call will be returned as soon as possible.
- **US Mail processing will be delayed.** Send benefit applications, forms, and documents by Fax 312.641.7185 or email an attachment (.pdf format) to imaging@ctpf.org to ensure processing. Documents sent by US Mail since March 15, 2020, should be resent by fax or email to ensure receipt.

We encourage you to visit www.ctpf.org for general updates and to visit our [COVID-19 Response page](#) for additional information on our response to the pandemic.

2020 Market Volatility Update

With the current volatility in the financial markets, members may be concerned about the security of their pension. CTPF pensions are secure. When members vest, they qualify for a lifetime pension, guaranteed by the Illinois Constitution. Pensions are determined by a formula, and do not change with market conditions. CTPF utilizes professional fund managers to implement the Fund's investment policy, designed to obtain the highest expected return on investments with an acceptable level of risk. While market volatility may be upsetting, it's important to recognize that CTPF invests prudently in a diversified portfolio designed to weather market volatility over the long term.

Switch to Direct Deposit Now



Given the uncertainties with the COVID-19 outbreak, CTPF is advising all members who receive benefit checks to sign up for direct deposit as soon as possible. To initiate direct deposit, you must complete and return [CTPF Form 425](#) with the required documentation.

Forms must be received by April 15, 2020, or sooner for May benefit payments. See below for instructions on electronic submission of documents.

U.S. Mail Delays Expected, Submit Documents Electronically

US Mail processing will be delayed during the shelter-in-place order. The most reliable way to ensure that your benefits applications, forms, and documents are processed during the pandemic is to send documents by Fax 312.641.7185 or email an attachment (.pdf format) to imaging@ctpf.org.

2020 Retirement Seminars Changed to Webinars

Seminars for members planning to retire this year have been changed to webinars. Two sessions will be offered, and webinar registration is required. The webinars will include a presentation of retirement information as well as the opportunity to ask questions. The webinar will be posted online for on-demand viewing following the presentation.

April 7, 2020

- 9:00-10:30 a.m. Register at <http://bit.ly/3aQnH6W>
- 1:00-2:30 p.m. Register at <http://bit.ly/38EwzLn>

Retirement Resources

CTPF has assembled information and resources for members considering retirement on [CTPF's Retirement Resources Page](#).

Spending time at home? Take Time to Share your Story

The Chicago Teachers' Pension Fund (CTPF) will celebrate its quasiquintennial (125th anniversary) throughout 2020.



Call for Photos and Reflections

As part of the 2020 celebration, the Fund is seeking photos and memories/reflections of CTPF educators, with a goal of obtaining a photo from each of the past 125 years. Do you have a photo of yourself at work in your classroom or work space? Or even a parent or grandparent? Please share them with us. We'd also like to collect words of wisdom and thoughts about teaching. [Read more here.](#)

How to share your story with CTPF:

1. Email a photo of yourself in your work environment to communications@ctpf.org.
2. Please include your name, school, and year taken (approximate is fine).
3. Submissions may be shared in a special slideshow and on social media (full name will not be used).
4. Please briefly share your favorite classroom story, best practices in education, or words of wisdom for the next generation of teachers or retirees. [Click here to send your words of wisdom](#)

2020 Teacher Trustee Election Notice

This fall, CTPF will hold an election for two (2) Teacher Trustees to serve three-year terms from November 2020-2023.



Nomination Packets

Nomination packets are now available. Contact Gail Davis: 312.604.1400, ext. 402, or email elections@ctpf.org to request a packet.

Additional Information

Click here to review additional information and find the official election notice on [CTPF's Election Central information page](#).

Town Hall Webinar Available On Demand

CTPF Executive Director, Charles A. Burbridge, presented a [Town Hall webinar](#) on Wednesday, March 18, 2020, at 4:30 p.m. The program is now available for on-demand viewing.



[Click Here](#)

Pension Payment Schedule

The schedule for mailing checks and direct deposit dates through June is listed below [Click here](#) for the full schedule. CTPF is encouraging all members to switch to direct deposit immediately [Download CTPF Form 425 here](#) and submit your documentation electronically to ensure timely delivery of your benefits.

Month	Last Day to Submit an Address or Tax Withholding Change	Check Mailing Date	Direct Deposit Date
April 2020	March 16, 2020	March 30, 2020	April 1, 2020
May 2020	April 15, 2020	April 29, 2020	May 1, 2020
June 2020	May 13, 2020	May 28, 2020	June 1, 2020
July 2020	June 15, 2020	June 29, 2020	July 1, 2020

Address and Withholding Changes

Need to make a change to your address or withholding allowances for 2020?

Click to download [CTPF Form 420: W4-P for withholding changes](#)

Click to download [CTPF Form 107 for Change of Addresses](#)

The best way to send documents to CTPF is by Fax 312.641.7185 or email an attachment (.pdf format) to imaging@ctpf.org.

Employer Contribution Reporting

Each pay period, Employers remit employee pension contributions to CTPF. Illinois law requires that these contributions be made within a certain time period. If the Employer does not send the funds within the required time, penalties may be assessed. Recognizing the importance of informing members of Employers who are late in making their employee contributions, the Board directed CTPF staff to publish a listing of delinquent employers. [Find a copy of the most recent list here.](#)

CTPF Features

Retired Members: Are You Redefining Retirement?



What are you doing to stay active, creative, engaged, and involved in your retirement?

Email your story about how your retirement is unique to communications@ctpf.org and we may contact you for a Redefining Retirement feature.

Active Members: Does Your School Shine?



What is your school doing to be creative, innovative, and to make a difference for students and faculty?

Email your story about how your school stands out to communications@ctpf.org and we may contact you for a School Spotlight feature.

Whistleblower Reporting Notice



The Chicago Teachers' Pension Fund (CTPF) has a whistleblower reporting hotline where complaints may be submitted through an interview, anonymously, or self-identified. The hotline is available for CTPF members, employees, and other parties who engage with CTPF. Complaints may also be submitted online, emailed, or faxed. Find more information at ctpf.org/whistleblower-reporting.

CALENDAR OF EVENTS

All current meeting dates, office information, and upcoming event information can be found on the CTPF Calendar at ctpf.org/calendar.

STAY CONNECTED & SPREAD THE WORD

CTPF will continue to share information at ctpf.org on social media, in E-Lerts, and in *E-News*.
Please consider forwarding this email to a friend who may be a fellow pensioner.



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