
Pension E-lert



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Michelle L. Holleman
Director of Communications
Hollemanm@ctpf.org
847.624.3470
www.ctpf.org

CTPF Executive Director Charles A. Burbridge Resigns

Burbridge to work with Board of Trustees and senior leadership team to ensure a smooth transition and seamless service to members

CHICAGO -- October 2, 2020 -- On Wednesday, September 30, Chicago Teachers' Pension Fund (CTPF) Executive Director Charles A. Burbridge submitted his resignation to President Jeffery Blackwell and Vice President Mary Sharon Reilly in her capacity as the Chairperson of the Personnel Committee. He will work with the Board of Trustees and the senior leadership team over the to ensure a smooth transition and seamless service to members. His last day with the organization will be Friday, October 14, 2020.

Burbridge has plans to return to Georgia where he has accepted a position as the Finance Director at the DeKalb County School District. Burbridge began his employment with CTPF in 2015.

President Blackwell stated, "I want to thank Chuck for his service and wish him the best of luck in his new endeavor. It is our Trustees' priority to find the best individual to lead CTPF. The senior leadership team will keep members and employees apprised about transition plans. It is our goal to maintain a stable and effective organization with exemplary customer service for our members. We will share information as soon as it's available."

"I am leaving CTPF with deep personal respect for the leadership team, and innumerable staff, members, and colleagues on the Board of Trustees and beyond," stated Burbridge. "I'm proud of when I look back on my time at CTPF. In a relatively short period of time, we worked together to recognize possibilities, develop a plan to realize those possibilities, and gave people the freedom to achieve the vision CTPF has excellent leadership and dedicated staff who will carry the organization on a successful trajectory."

The CTPF Board of Trustees is scheduled to meet remotely on Thursday, October 15, 2020, for a Special Meeting of the Board of Trustees where they will discuss filling the executive director vacancy and transition plans.

About CTPF

Established by the Illinois state legislature in 1895, CTPF is celebrating its 125th anniversary in 2020. The \$11.0 billion Fund, the oldest in Illinois, manages members' assets and administers benefits. The Fund serves more than 88,000 members and provides pension and health insurance benefits to more than 28,300 annuitants. About 90% of CTPF members, including 83% of annuitants, live in Illinois. CTPF makes \$1.4 billion in annual pension payments in Illinois, which help generate \$1.98 billion in total economic impact and support more than 13,000 jobs in the State.
