

Pension E-News



September 2019

CTPF Office Open on October 14 Holiday

CTPF will hold regular office hours on October 14, a school holiday. Active teachers with retirement or benefit questions are encouraged to call Member Services at 312.641.4464 or email memberservices@ctpf.org between 8:00 a.m. and 5:00 p.m.



While walk-ins are accepted on a first-come, first-served basis, between 9:00 a.m.-3:00 p.m., wait times will vary and may be lengthy. Walk-in visitors cannot be accommodated after 3:00 p.m. CTPF encourages members to call 312.641.4464 to schedule an appointment before coming into the office.

Find a complete list of public meetings, events, and observed holidays on [CTPF's calendar](#).

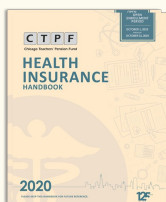
2020 Health Insurance Open Enrollment Resources

The 2020 Open Enrollment Period for CTPF Retiree Health Insurance will run from October 1-31, 2019. During this time, retiree members can enroll for the first time, add a dependent, or change a health insurance plan. Changes made during Open Enrollment become effective January 1, 2020.



Open Enrollment Central

The Open Enrollment Central page is now live at ctpf.org/open-enrollment. The page includes links to all Open Enrollment forms, resources and [Medicare](#) and [Non-Medicare](#) FAQs.



2020 Health Insurance Handbook

CTPF mailed Open Enrollment Handbooks on September 23 via first-class mail. All members should receive their [2020 Health Insurance Handbook](#) by October 1, 2019. Refer to [pages 5-7](#) for important 2020 changes and updates.



Webinars

CTPF webinars provide an overview of 2020 health plan choices, changes, and costs, and include question and answer sessions following the presentations.

Webinar registration is now open. Click the links to register:

[Non-Medicare Webinar](#) | Tuesday, October 1 | 10:00 a.m.

[Medicare-Eligible Webinar](#) | Wednesday, October 2 | 10:00 a.m.



Seminars

Seminars provide an overview of 2020 health plan choices, changes, and costs, and include question and answer sessions following the presentations. Health plan vendors will be available at the seminars to answer individual questions.

Seminar registration is now open. Click the links to register:

Tuesday, October 8 | 3rd Floor Conference Center | 425 South Financial Place
Medicare Plans (*this session full*) | 9:00 a.m. | [Non-Medicare Plans](#) | 1:00 p.m.

Thursday, October 10 | Hilton Oak Lawn Ballroom | 9333 South Cicero Ave.
Medicare Plans (*this session full*) | 9:00 a.m. | [Non-Medicare Plans](#) | 1:00 p.m.

NEW IN 2020

Opt-In Policy Change

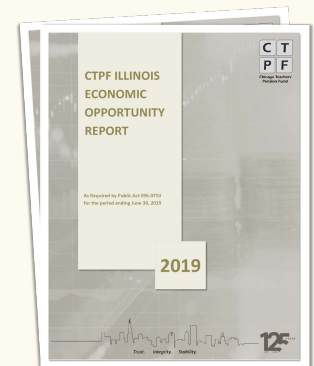
The CTPF Board of Trustees voted to allow eligible members to re-enroll in a CTPF health insurance plan one time without a qualified change in status. Previously, enrollment was only allowed once in a lifetime, unless the member experienced a qualifying event (*marriage, birth, death, etc.*).

Individuals who want to rejoin a CTPF plan **MUST** do so during an open enrollment period. A member applying to re-enroll **MUST** have proof of insurance coverage (medical and prescription drug) as of the beginning of the open enrollment period (October 1), and maintain coverage through December 31 of that year. CTPF insurance coverage becomes effective the following January 1.

Illinois Report on Economic Activity Submitted

CTPF submitted its 10th annual report on [Illinois Economic Opportunity Investments](#) to the Governor and the Illinois General Assembly. The CTPF Board of Trustees commitment to supporting economic development opportunity, while achieving a competitive rate of return for the Fund, has been reaffirmed in the report.

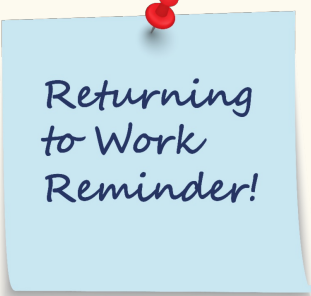
As of June 30, 2019, CTPF employed 18 Illinois-based investment managers who managed assets with a market value of \$3.3 billion. These assets represented 34% of CTPF's investment portfolio. In addition, the report highlights CTPF Trustees commitment to selecting Illinois-based managers, with all other factors being equal, and to utilize investment opportunities which contribute to the growth of the Illinois economy.



Reminder: Return to Work Changes Effective July 1, 2019

The Illinois Pension Code provides that a CTPF retiree may return to work as a temporary and non-annual employee for the Chicago Board of Education and/or Chicago charter schools (Employer) under certain limited circumstances. PA 101-0340 passed during the 101st General Assembly, effective July 1, 2019:

- raised the allowable number of days worked to 120 (a day is defined as 1 hour or more) up from 100, and
- changed the compensation limit for Administrators to an amount equal to the daily rate normally paid to retired principals multiplied by 100.



Returning
to Work
Reminder!

CTPF will mail all retirees the updated re-employment rules and the forms required for notifying CTPF of temporary or permanent re-employment in October. [Visit the return to work page for additional information.](#)

Additional Information

Forms can also be found [online](#) at or requested from the Member Services Department at 312.641.4464. Find more information at ctpf.org/returning-work

Reminder: CTPF Office Moving this Autumn

CTPF will relocate offices to 425 South Financial Place in autumn 2019. The CTPF Member Services and Administrative offices will occupy the full 14th floor and a portion of the 15th floor, which will include a Board Meeting Room and space to accommodate Trustees, members, visitors, and staff attending meetings and other CTPF events.

CTPF has established a dedicated webpage at ctpf.org/onthemove which is updated as additional information becomes available.



425 South Financial Place

2019 CTPF Board of Trustees Election Notice

This fall, CTPF will hold the following three elections:

- Three (3) Pensioner Trustees to serve two-year terms from November 2019-2021 (voting October 18-November 7, 2019)
- Two (2) Teacher Trustees to serve three-year terms from November 2019-2022 (voting November 1-7, 2019)
- One (1) Principal/Administrator Trustee to serve a three-year term from November 2019-November 2022 (voting October 18-November 7, 2019)



The official election notice which includes eligibility information and the election calendar has been posted to [CTPF's Election Central Page](#).

CTPF is Hiring

Do you know a recent graduate or experienced professional seeking employment? Our Chicago-based group is

looking for qualified candidates with a variety of abilities and skills. Multiple positions are available. Competitive salary & benefits. CTPF is an Equal Opportunity Employer.



[Apply today](#) or encourage your friends and colleagues to visit ctpf.org/jobs.

Pension Payment Schedule

The schedule for mailing checks and direct deposit dates through January is listed below. [Click here](#) for the full schedule.

Month	Check Mailing Date	Direct Deposit Date
October 2019	September 27, 2019	October 1, 2019
November 2019	October 30, 2019	November 1, 2019
December 2019	November 26, 2019	December 2, 2019
January 2019	December 30, 2019	January 2, 2020

Direct Deposit Makes Sense

Direct deposit ensures that your pension payment is deposited into your account on the first business day of the month. Checks that are mailed may take several days to arrive and then clear, delaying access to your funds. Direct deposit avoids costly delays and the chance of a lost or stolen check. We encourage you to take advantage of the speed, accuracy, and security of direct deposit; you can sign up by submitting the [Direct Deposit form \(CTPF Form 425\)](#). Please contact Member Services, 312.641.4464, with questions about direct deposit.

Employer Contribution Reporting

Each pay period, Employers remit employee pension contributions to CTPF. Illinois law requires that these contributions be made within a certain time period. If the Employer does not send the funds within the required time, penalties may be assessed. Recognizing the importance of informing members of Employers who are late in making their employee contributions, the Board directed CTPF staff to publish a listing of delinquent employers. Find a copy of the most recent list at ctpf.org/employer-contribution-reporting.

Whistleblower Reporting Notice



The Chicago Teachers' Pension Fund (CTPF) has a whistleblower reporting hotline where complaints may be submitted through an interview, anonymously, or self-identified. The hotline is available for CTPF members, employees, and other parties who engage with CTPF. Complaints may also be submitted online, emailed, or faxed. Find more information at ctpf.org/whistleblower-reporting.

CTPF Features

Retired Members: Are You Redefining Retirement?



What are you doing to stay active, creative, engaged, and involved in your retirement?

Email your story about how your retirement is unique to socialmedia@ctpf.org and we may contact you for a Redefining Retirement feature.

Active Members: Does Your School Shine?



What is your school doing to be creative, innovative, and to make a difference for students and faculty?

Email your story about how your school stands out to socialmedia@ctpf.org and we may contact you for a School Spotlight feature.

CALENDAR OF EVENTS

All current meeting dates, office information, and upcoming event information can be found on the CTPF Calendar at ctpf.org/calendar.

STAY CONNECTED & SPREAD THE WORD

CTPF will continue to share information at ctpf.org on social media, in E-Lerts, and in E-News. Please consider forwarding this email to a friend who may be a fellow pensioner.



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