

# Pension E-News



October 2019

## CTPF Remembers: Trustee Robert F. "Bob" Bures

Chicago Teachers' Pension Fund (CTPF) Trustee Robert F. "Bob" Bures passed away on Monday, October 21, 2019. Trustee Bures was a young 80 years old, and the beloved husband to Carol and a loving father, grandfather, brother, uncle, cousin and friend to many.

Trustee Bures was elected to represent retired teachers on the CTPF Board of Trustees in 2013, 2015, and in 2018 and was an active member of the Board. He chaired the Return to Work and Pension Laws and Administrative Rules Committees, and also served on the Health Insurance and Communications Committees.

Trustee Bures' career spanned more than 30 years. He worked as a teacher, assistant principal, and principal in the Chicago Public School system. Upon retirement, he served for 10 years as Executive Director of the Retired Teachers Association of Chicago.

"We extend our collective and heartfelt condolences and sympathy to Carol and the entire Bures family," said Board of Trustees President Jeffery Blackwell. "A dedicated public servant, Bob set an example for so many of us. He was a gentleman in every sense of the word and will be remembered fondly."

[Read more about Trustee Bures here.](#)



Bob Bures

## CTPF On the Move: Office Will Move to South Loop on November 22

CTPF will move to 425 South Financial Place on Friday, November 22, 2019, **will open to the public on Monday, December 2, 2019.** The CTPF Member Services and Administrative offices will occupy the full 14th floor and a portion of the 15th floor, which will include a Board Meeting Room and space to accommodate Trustees, members, visitors, and staff attending meetings and other CTPF events. Read more about the move at [CTPF's On the Move webpage](#) which includes information about parking and security at the new building.



425 South Financial Place

## 2019 CTPF Board of Trustees Election Updates

### Teacher and Principal/Administrator Trustees Elected

Because the number of candidates did not exceed the number of open positions in the CTPF Teacher and Principal/Administrator Trustee elections, the certified candidates who submitted petitions were declared elected.



- **Jeffery Blackwell** and **Jacquelyn Price Ward** were declared elected Teacher Trustees to serve three-year terms from November 2019-2022.



- **Jerry Travlos** was declared elected Principal/Administrator Trustee to serve a three-year term from November 2019-November 2022.

The newly elected Teacher and Principal Administrator Trustees will serve three-year terms from 2019-2022 and will be sworn in during the November 21, 2019, Board of Trustees meeting.

### Pensioner Trustee Election

CTPF is currently holding an election for three Pensioner Trustees who will serve two-year terms from November 2019-November 2021. CTPF certified five candidates for three positions in this election. One of the candidates, Robert F. "Bob" Bures, passed away on October 21, 2019. The Fund's agent, Election-America, distributed ballots to all eligible voters on October 18, 2019.

The Pensioner Trustee election will continue as planned. However, **votes cast for Mr. Bures will not be included in the election results.** If you have not yet received your ballot, please contact Election-America at [CTPFsupport@election-america.com](mailto:CTPFsupport@election-america.com), or call (844) 413-2929 for assistance.

**All ballots in the Pensioner Trustee Election must be received by November 7, 2019, at 5:00 p.m. (CT). Ballots received by mail after November 7, 2019, will not be counted.**

Find additional election information online at [Election Central](#).

## CTPF Testifies before Illinois Senate Committee

CTPF remains committed to minority, female, and disabled participation in all areas of CTPF investments. CTPF was pleased to appear before the Illinois Senate Special Committee on State and Pension Fund Investments on October 23, 2019, to provide testimony about how diversity in hiring and investing pay dividends and helps the Fund realize excellent overall long-term returns and financial



stability for members. CTPF was represented by President of CTPF Board of Trustees Jeffery Blackwell, Deputy Executive Director Mary Cavallaro, Chief Investment Officer Angela Miller-May, several Trustees, and members of the CTPF Investment team. Find a copy of the [2019 Senate Report](#) here.

## Save the Date: Town Hall Webinar

CTPF will offer a [Town Hall Webinar](#) on Wednesday, December 11, 2019, at 4:00 p.m. The program will offer an update and overview of your Pension Fund. Topics that will be covered include a quarterly financial update, 2019 election results, an overview of our office move, and 1099 changes for retirees. [Registration is now open.](#)



## 2020 Open Enrollment Ends Today

Open Enrollment for 2020 CTPF health insurance plans ends today, October 31, 2019. During this time, eligible CTPF members can join a plan for the first time, change plans, add or drop dependents, or exercise a one-time Opt-In option. All forms must be returned to CTPF and postmarked by October 31, 2019. Forms sent to an insurance company will not be processed.



### Open Enrollment Central

The Open Enrollment Central page at [ctpf.org/open-enrollment](http://ctpf.org/open-enrollment) includes links to all Open Enrollment forms, resources, the 2020 Handbook, and [Medicare](#) and [Non-Medicare](#) FAQs.

More than 550 members attended CTPF's Health Insurance Open Enrollment Seminars held on October 8th and 10th. The seminars provided an overview of 2020 health plan choices, changes, and costs, and included question and answer sessions following the presentations. Health plan vendors were available at the seminars to answer individual questions.

Find additional Open Enrollment information at [ctpf.org/open-enrollment](http://ctpf.org/open-enrollment).



## Reminder: Return to Work Rules

The Illinois Pension Code provides that a CTPF retiree may return to work as a temporary and non-annual employee for the Chicago Board of Education and/or Chicago charter schools (Employer) under certain limited circumstances. PA 101-0340, effective July 1, 2019:

- raised the allowable number of days worked to 120 (a day is defined as 1 hour or more) up from 100, and
- changed the compensation limit for Administrators to an amount equal to the daily rate normally paid to retired principals multiplied by 100.



Returning  
to Work  
Reminder!

CTPF mailed all retirees the updated re-employment rules and the forms required for notifying CTPF of temporary or permanent re-employment in October.

### Additional Information

Forms can also be found [online](#) at or requested from the Member Services Department at 312.641.4464. Find more information at [ctpf.org/returning-work](http://ctpf.org/returning-work)

## CTPF is Hiring

Do you know a recent graduate or experienced professional seeking employment? Our Chicago-based group is looking for qualified candidates with a variety of abilities and skills. Multiple positions are available. Competitive salary & benefits. CTPF is an Equal Opportunity Employer.



[Apply today](#) or encourage your friends and colleagues to visit [ctpf.org/jobs](http://ctpf.org/jobs).

## Pension Payment Schedule

The schedule for mailing checks and direct deposit dates through January is listed below. [Click here](#) for the full schedule.

Month	Check Mailing Date	Direct Deposit Date
November 2019	October 30, 2019	November 1, 2019
December 2019	November 26, 2019	December 2, 2019
January 2019	December 30, 2019	January 2, 2020
February 2020	January 30, 2020	February 3, 2020

## Direct Deposit Makes Sense

Direct deposit ensures that your pension payment is deposited into your account on the first business day of the month. Checks that are mailed may take several days to arrive and then clear, delaying access to your funds. Direct deposit avoids costly delays and the chance of a lost or stolen check. We encourage you to take advantage of the speed, accuracy, and security of direct deposit; you can sign up by submitting the [Direct Deposit form \(CTPF Form 425\)](#). Please contact Member Services, 312.641.4464, with questions about direct deposit.

## Employer Contribution Reporting

Each pay period, Employers remit employee pension contributions to CTPF. Illinois law requires that these contributions be made within a certain time period. If the Employer does not send the funds within the required time, penalties may be assessed. Recognizing the importance of informing members of Employers who are late in making their employee contributions, the Board directed CTPF staff to publish a listing of delinquent employers. [Find a copy of the most recent list here.](#)

## Whistleblower Reporting Notice



The Chicago Teachers' Pension Fund (CTPF) has a whistleblower reporting hotline where complaints may be submitted through an interview, anonymously, or self-identified. The hotline is available for CTPF members, employees, and other parties who engage with CTPF. Complaints may also be submitted online, emailed, or faxed. Find more information at [ctpf.org/whistleblower-reporting](http://ctpf.org/whistleblower-reporting).

## CTPF Features

### Retired Members: Are You Redefining Retirement?



What are you doing to stay active, creative, engaged, and involved in your retirement?

Email your story about how your retirement is unique to [socialmedia@ctpf.org](mailto:socialmedia@ctpf.org) and we may contact you for a Redefining Retirement feature.

### Active Members: Does Your School Shine?



What is your school doing to be creative, innovative, and to make a difference for students and faculty?

Email your story about how your school stands out to [socialmedia@ctpf.org](mailto:socialmedia@ctpf.org) and we may contact you for a School Spotlight feature.

A large, stylized graphic of a calendar grid is positioned in the background. The days of the week are labeled at the top: SUNDAY, MONDAY, TUESDAY, WEDNESDAY, THURSDAY, FRIDAY, SATURDAY. The numbers 1 through 28 are visible in the grid cells. Overlaid on this graphic is the text "CALENDAR OF EVENTS" in a large, bold, blue, sans-serif font.

# CALENDAR OF EVENTS

All current meeting dates, office information, and upcoming event information can be found on the CTPF Calendar at [ctpf.org/calendar](http://ctpf.org/calendar).

## STAY CONNECTED & SPREAD THE WORD

CTPF will continue to share information at [ctpf.org](http://ctpf.org) on social media, in E-Lerts, and in E-News. Please consider forwarding this email to a friend who may be a fellow pensioner.



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## CTPF BOARD OF TRUSTEES

Jeffery Blackwell, *President*

Mary Sharon Reilly, *Vice President*

Gregory Redfeairn, *Financial Secretary*

Jacquelyn Price Ward, *Recording Secretary*

Robert F. Bures\*

Tina Padilla

James Cavallero

Maria J. Rodriguez

Gervaise Clay

Jerry Travlos

Miguel del Valle

Dwayne Truss

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Charles A. Burbridge, *Executive Director*

*\*in memoriam*