



Thursday, September 21, 2023
REGULAR MEETING OF THE BOARD OF TRUSTEES at 9:30 A.M. Recording Secretary,
Lois Nelson

**Members of the Board of Trustees
of the Public School Teachers' Pension
and Retirement Fund of Chicago**

There will be a regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago, 425 South Financial Place, Suite 1500, Board Room, Chicago, Illinois, Hybrid (In-Person and Via Zoom) on Thursday, September 21, 2023, at 9:30 A.M.

1. PUBLIC PARTICIPATION - (3 minutes per individual) (9:30-10:00)

2. ROLL CALL (10:00-10:05)

3. VOTE TO APPROVE TRUSTEE REMOTE ATTENDANCE AND FULL PARTICIPATION (10:10-10:20)

4. REPORT OF THE PRESIDENT (10:20-10:35)

A. Trustee Recognition

5. VOTE AGENDA (10:35-12:00)

A. Approval of Today's Timed Agenda and Fixed Time for Adjournment

B. Approval of the Minutes of the Regular Board Meeting on August 17, 2023 - Page 1

C. Approval of Board Committee Restructuring- Carolyn Clifford - Page 17

D. Approval of GRS Assumptions and Recommendations for the FY 2023 Actuarial Valuation (GRS Lance Weiss, Alex Rivera, Kristen Brundirks) - Page 21

E. Approval of Amendments to Disability Policy- Dan Hurtado - Page 110

F. Approval of Award to Penetration Testing Services Vendor- Sean Hickey - Page 130

G. Approval of Award to Financial Document Processing and Distribution Solutions Vendor- Alise White - Page 149

H. Approval of Investment Committee Recommendation on Private Credit Structure and Implementation - Fernando Vinzons - Page 157

I. Approval of Investment Committee Recommendation on Long Wharf Fund VII Re-Up Investment -Fernando Vinzons - Page 177

J. Approval of Disability Pension Applicants - Jenn Pentangelo - Page 178

K. Approval of Trustee Conferences - Gail Davis - Page 180

L. Approval of Trustee Training Hours - Gail Davis - Page 183

6. REPORT OF THE COMMITTEE ON PENSION LAWS AND ADMINISTRATIVE RULES (Chaired by Ms. Price Ward) (12:00-12:05)

A. Lobbyist Presentation - Clayborne and Wagner -Written Only- Page 187

7. ITEMS TO MOVE TO THE OMNIBUS (12:05-12:10)

A. Report of the Committee on Claims and Service Credits - Page 194

- B. Report of the Committee on Investments - Page 218
- C. Report of the Committee on Finance and Audit - Page 268
- D. Report of the Financial Secretary - Page 273

8. REPORT OF THE EXECUTIVE DIRECTOR (Mr. Lenoir) (12:10-12:30)

- A. Executive Director Report - Page 281
- B. Approval of Policy Direction on HB4098 - Page 285

9. LUNCH (12:30-1:15)

- A. Lunch Break

10. REPORT OF THE INVESTMENT CHAIR, INVESTMENT CONSULTANT, INVESTMENT STAFF, AND INVESTMENT MANAGERS (Mr. Weiss) and Callan Associates (1:15-1:25)

- A. August 4, 2023 First Friday Recap - Page 315

11. REPORT OF THE COMMITTEE ON TECHNOLOGY (Mr. Ochoa) (1:25-1:40)

- A. Technology Project Updates - Page 317

12. EXECUTIVE SESSION (1:40-2:20)

- A. Litigation Matters (Section 2(c)(11) of the Open Meetings Act)
- B. Executive Session Minutes (Section 2(c)(21) of the Open Meetings Act)
- C. Investment Matter (Section 2(c)(7) of the Open Meetings Act)

13. VOTE AGENDA CONTINUED (2:20-2:25)

- A. Approval of Executive Session Minutes - Becky Gonzales
- B. Approval of Investment Matter Recommendation

14. UNFINISHED BUSINESS (2:25-2:30)

15. NEW BUSINESS (2:30-2:35)

16. ADJOURNMENT (2:35)

17. APPENDIX

- A. Illinois Freedom of Information Act Requests - Page 325
- B. Prohibited Vendor List - Page 328
- C. Pension Rep Report - Page 332