



Thursday, March 21, 2024

**REGULAR MEETING OF THE BOARD OF TRUSTEES at 9:30 A.M. Recording Secretary,
Lois Nelson**

**Members of the Board of Trustees
of the Public School Teachers' Pension
and Retirement Fund of Chicago**

There will be a regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago, 425 South Financial Place, Suite 1500, Board Room, Chicago, Illinois, Hybrid (In-Person and Via Zoom) on Thursday, March 21, 2024, at 9:30 A.M.

1. PUBLIC PARTICIPATION - (3 minutes per individual) (9:30-10:00)

2. ROLL CALL (10:00-10:05)

3. VOTE TO APPROVE TRUSTEE REMOTE ATTENDANCE AND FULL PARTICIPATION (10:05-10:10)

4. APPROVAL OF TODAY'S TIMED AGENDA AND FIXED TIME FOR ADJOURNMENT (10:10-10:15)

5. EXECUTIVE SESSION (10:15-11:50)

- A. Executive Session Minutes (Section 2(c)(21) of the Open Meetings Act)
- B. Litigation Matters (Section 2(c)(11) of the Open Meetings Act)
- C. Investment Matters (Section 2(c)(7) of the Open Meetings Act)

6. LUNCH (11:50-12:35)

7. AFTERNOON ROLL CALL (12:35-12:40)

8. VOTE AGENDA (12:40-2:10)

- A. Approval of Minutes of the Regular Board Meeting January 18, 2024 - Page 1
- B. Approval of January 18, 2024 Executive Session Minutes - Becky Gonzales
- C. Approval of Hearing Officer's Recommended Findings Regarding Disability Appellant - Will Ruffing - Page 12
- D. Approval of Renewal of Hearing Officer Hartigan Contract- Dan Hurtado - Page 20
- E. Approval of Legislative Liaison RFP - Carlton Lenoir - Page 23
- F. Approval to Post RFP for Financial Document Processing and Distribution Solutions- Alise White - Page 24
- G. Approval of 2024 Private Equity Pacing Plan and Allocation- Fernando Vinzons and Tony Lissuzzo - Page 26
- H. Approval of KKR Ascendant Fund Follow-On Investment- Fernando Vinzons and Julie Cheng - Page 33
- I. Approval of Investment Committee Recommendation of Heitman Fund VI Follow-On Investment- Fernando Vinzons - Page 41
- J. Approval of Election Services Vendor- Gail Davis - Page 42
- K. Approval of Changes to Election Policy- Gail Davis - Page 44
- L. Approval of Trustee Training Hours - Gail Davis - Page 68

9. REPORT OF THE PRESIDENT (Mr. Blackwell) (2:10-2:25)

- A. Declaration of Trustee Vacancy - Page 70
- B. Appointment of Trustee Vacancy Committee - Page 71
- C. Committee Appointment
- D. Approval of Trustee Conferences - Gail Davis - Page 91

10. ITEMS TO MOVE TO THE OMNIBUS (2:25-2:30)

- A. Report of the Committee on Claims & Service Credits - Page 94
- B. Report of the Committee on Investments - Page 130
- C. Report of the Committee on Finance - Page 179
- D. Report of the Financial Secretary - Page 185

11. REPORT OF THE COMMITTEE ON PENSION LAWS AND ADMINISTRATIVE RULES (Chaired by Mr. Washington) (2:30-2:45)

- A. Report of the Lobbyists - James Clayborne, Clayborne and Wagner, LLP - Page 197

12. REPORT OF THE COMMITTEE ON INVESTMENTS (Chaired by Ms. Price Ward) (2:45-2:50)

- A. Approval of Watch List and 4Q23 Total Fund Performance Summary – Fernando Vinzons and Brianne Weymouth - Page 200
- B. 3Q23 Real Estate and Infrastructure Performance Review (Written Only) - Page 231

13. REPORT OF THE EXECUTIVE DIRECTOR (Mr. Lenoir) (2:50-3:05)

- A. Executive Director's Report - Page 260
- B. Health Insurance Expenses and Premium Rebate Update for FY2024 - Daniel Levin - Segal Page 263

14. UNFINISHED BUSINESS (3:05-3:10)

15. NEW BUSINESS (3:10-3:15)

- A. Trustee Barajas- Speaking Engagement

16. ADJOURNMENT (3:15)

17. APPENDIX

- A. Illinois Freedom of Information Act - Page 267
- B. Prohibited Vendor List - Page 270
- C. Pension Rep Report - Page 274